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January 27, 2006

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 050001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES – revised 1/26/06

Dear Ms. Bayo:

We are enclosing ten (10) revised copies of December 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenues being lower than projected.

- CMP _____
- COM 5
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- RCA _____
- SCR _____
- SGA _____
- SEC 1
- OTH _____

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

- Cc:
- Kathy Welch/ FPSC
 - Doc Horton
 - George Bachman (no enclosure)
 - Mark Cutshaw (no enclosure)
 - Mario Lacaci (no enclosure)
 - Jack English (no enclosure)
 - Chuck Stein (no enclosure)
 - SJ 80-441

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00869 JAN 30



Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2005 (revised 1/26/2006)

SCHEDULE A1
PAGE 1 OF 2

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	715,482	658,739	56,743	8.61%	31,941	29,408	2,533	8.61%	2.24001	2.24	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	548,641	457,869	90,772	19.82%	31,941	29,408	2,533	8.61%	1.71767	1.55695	0.16072	10.32%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,264,123</u>	<u>1,116,608</u>	<u>147,515</u>	13.21%	31,941	29,408	2,533	8.61%	3.95768	3.79695	0.16073	4.23%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,941	29,408	2,533	8.61%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,264,123</u>	<u>1,116,608</u>	<u>147,515</u>	13.21%	31,941	29,408	2,533	8.61%	3.95768	3.79695	0.16073	4.23%
21 Net Unbilled Sales (A4)	115,010 *	15,530 *	99,480	640.57%	2,906	409	2,497	610.51%	0.41472	0.05587	0.35885	642.29%
22 Company Use (A4)	989 *	1,025 *	(36)	-3.51%	25	27	(2)	-7.41%	0.00357	0.00369	-0.00012	-3.25%
23 T & D Losses (A4)	50,579 *	44,652 *	5,927	13.27%	1,278	1,176	102	8.67%	0.18238	0.16064	0.02174	13.53%
24 SYSTEM KWH SALES	1,264,123	1,116,608	147,515	13.21%	27,732	27,796	(64)	-0.23%	4.55835	4.01715	0.5412	13.47%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,264,123	1,116,608	147,515	13.21%	27,732	27,796	(64)	-0.23%	4.55835	4.01715	0.5412	13.47%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,264,123	1,116,608	147,515	13.21%	27,732	27,796	(64)	-0.23%	4.55835	4.01715	0.5412	13.47%
28 GPIF**												
29 TRUE-UP**	<u>80,579</u>	<u>80,579</u>	<u>0</u>	0.00%	27,732	27,796	(64)	-0.23%	0.29056	0.28989	0.00067	0.23%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,344,702</u>	<u>1,197,187</u>	<u>147,515</u>	12.32%	27,732	27,796	(64)	-0.23%	4.84892	4.30705	0.54187	12.58%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.85241	4.31015	0.54226	12.58%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.852	4.310	0.542	12.58%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: December 2005 (revised 1/26/2006)

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,990,179	7,536,301	453,878	6.02%	356,704	336,442	20,262	6.02%	2.24	2.24	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,886,388	5,219,208	667,180	12.78%	356,704	336,442	20,262	6.02%	1.65022	1.5513	0.09892	6.38%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>13,876,567</u>	<u>12,755,509</u>	<u>1,121,058</u>	8.79%	356,704	336,442	20,262	6.02%	3.89022	3.7913	0.09892	2.61%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					356,704	336,442	20,262	6.02%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>13,876,567</u>	<u>12,755,509</u>	<u>1,121,058</u>	8.79%	356,704	336,442	20,262	6.02%	3.89022	3.7913	0.09892	2.61%
21 Net Unbilled Sales (A4)	64,377 *	295,001 *	(230,624)	-78.18%	1,655	7,781	(6,126)	-78.73%	0.01891	0.09367	-0.07476	-79.81%
22 Company Use (A4)	11,048 *	9,478 **	1,570	16.56%	284	250	34	13.60%	0.00324	0.00301	0.00023	7.64%
23 T & D Losses (A4)	555,057 *	510,233 *	44,824	8.79%	14,268	13,458	810	6.02%	0.16301	0.162	0.00101	0.62%
24 SYSTEM KWH SALES	13,876,567	12,755,509	1,121,058	8.79%	340,497	314,953	25,544	8.11%	4.07538	4.04998	0.0254	0.63%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	13,876,567	12,755,509	1,121,058	8.79%	340,497	314,953	25,544	8.11%	4.07538	4.04998	0.0254	0.63%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	13,876,567	12,755,509	1,121,058	8.79%	340,497	314,953	25,544	8.11%	4.07538	4.04998	0.0254	0.63%
28 GPIF**												
29 TRUE-UP**	<u>966,951</u>	<u>966,951</u>	<u>0</u>	0.00%	340,497	314,953	25,544	8.11%	0.28398	0.30701	-0.02303	-7.50%
30 TOTAL JURISDICTIONAL FUEL COST	<u>14,843,518</u>	<u>13,722,460</u>	<u>1,121,058</u>	8.17%	340,497	314,953	25,544	8.11%	4.35937	4.35699	0.00238	0.05%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.36251	4.36013	0.00238	0.05%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.363	4.360	0.003	0.07%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	715,482	658,739	56,743	8.61%	7,990,179	7,536,301	453,878	6.02%
3a. Demand & Non Fuel Cost of Purchased Power	548,641	457,869	90,772	19.82%	5,886,388	5,219,208	667,180	12.78%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,264,123	1,116,608	147,515	13.21%	13,876,567	12,755,509	1,121,058	8.79%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	5,412		5,412	0.00%	113,617		113,617	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,269,535	\$ 1,116,608	\$ 152,927	13.70%	\$ 13,990,184	\$ 12,755,509	\$ 1,234,675	9.68%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,159,189	1,170,818	(11,629)	-0.99%	14,243,724	13,266,244	977,480	7.37%
c. Jurisdictional Fuel Revenue	1,159,189	1,170,818	(11,629)	-0.99%	14,243,724	13,266,244	977,480	7.37%
d. Non Fuel Revenue	680,232	608,513	71,719	11.79%	8,216,913	7,002,097	1,214,816	17.35%
e. Total Jurisdictional Sales Revenue	1,839,421	1,779,331	60,090	3.38%	22,460,637	20,268,341	2,192,296	10.82%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,839,421	\$ 1,779,331	\$ 60,090	3.38%	\$ 22,460,637	\$ 20,268,341	\$ 2,192,296	10.82%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	27,732,010	27,796,413	(64,403)	-0.23%	340,497,161	314,954,167	25,542,994	8.11%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	27,732,010	27,796,413	(64,403)	-0.23%	340,497,161	314,954,167	25,542,994	8.11%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,159,189	\$ 1,170,818	\$ (11,629)	-0.99%	14,243,724	\$ 13,266,244	\$ 977,480	7.37%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	80,579	80,579	0	0.00%	966,951	966,951	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,078,610	1,090,239	(11,629)	-1.07%	13,276,773	12,299,293	977,480	7.95%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,269,535	1,116,608	152,927	13.70%	13,990,184	12,755,509	1,234,675	9.68%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,269,535	1,116,608	152,927	13.70%	13,990,184	12,755,509	1,234,675	9.68%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(190,925)	(26,369)	(164,556)	624.05%	(713,411)	(456,216)	(257,195)	56.38%
8. Interest Provision for the Month	(2,427)		(2,427)	0.00%	(28,762)		(28,762)	0.00%
9. True-up & Inst. Provision Beg. of Month	(629,400)	549,574	(1,178,974)	-214.53%	(966,951)	93,049	(1,060,000)	-1139.18%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	80,579	80,579	0	0.00%	966,951	966,951	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (742,173)	\$ 603,784	\$ (1,345,957)	-222.92%	(742,173)	\$ 603,784	\$ (1,345,957)	-222.92%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (629,400)	\$ 549,574	\$ (1,178,974)	-214.53%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(739,746)	603,784	(1,343,530)	-222.52%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,369,146)	1,153,358	(2,522,504)	-218.71%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (684,573)	\$ 576,679	\$ (1,261,252)	-218.71%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.2100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.3000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	8.5100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.2550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3546%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,427)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	31,941	29,408	2,533	8.61%	356,704	336,442	20,262	6.02%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	31,941	29,408	2,533	8.61%	356,704	336,442	20,262	6.02%
8 Sales (Billed)	27,732	27,796	(64)	-0.23%	340,497	314,953	25,544	8.11%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	25	27	(2)	-7.41%	284	250	34	13.60%
10 T&D Losses Estimated 0.04	1,278	1,176	102	8.67%	14,268	13,458	810	6.02%
11 Unaccounted for Energy (estimated)	2,906	409	2,497	610.51%	1,655	7,781	(6,126)	-78.73%
12								
13 % Company Use to NEL	0.08%	0.09%	-0.01%	-11.11%	0.08%	0.07%	0.01%	14.29%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	9.10%	1.39%	7.71%	554.68%	0.46%	2.31%	-1.85%	-80.09%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	715,482	658,739	56,743	8.61%	7,990,179	7,536,301	453,878	6.02%
18a Demand & Non Fuel Cost of Pur Power	548,641	457,869	90,772	19.82%	5,886,388	5,219,208	667,180	12.78%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,264,123	1,116,608	147,515	13.21%	13,876,567	12,755,509	1,121,058	8.79%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.2400	2.2400	-	0.00%	2.2400	2.2400	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.7180	1.5570	0.1610	10.34%	1.6500	1.5510	0.0990	6.38%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.9580	3.7970	0.1610	4.24%	3.8900	3.7910	0.0990	2.61%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: December 2005 (revised 1/26/2006)

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	

ESTIMATED:

GULF POWER COMPANY	RE	29,408			29,408	2,239,999	3,796,953	658,739
TOTAL		29,408	0	0	29,408	2,239,999	3,796,953	658,739

ACTUAL:

GULF POWER COMPANY	RE	31,941			31,941	2,240,011	3,957,681	715,482
TOTAL		31,941	0	0	31,941	2,240,011	3,957,681	715,482

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)	RE	2,533 8.60%	0 0.00%	0 0.00%	2,533 8.60%	0.000000	0.160728 4.20%	56,743 8.60%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	356,704 336,442 20,262 6.00%	0 0 0 0.00%	0 0 0 0.00%	356,704 336,442 20,262 6.00%	2,240,003 2,240,000 0.000003 0.00%	3,890,219 3,791,295 0,098,924 2.60%	7,990,179 7,536,301 453,878 6.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: December 2005 (revised 1/26/2006)

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 548,641

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: December 2005 (revised 1/26/2006)

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	658,927	769,550	(110,623)	-14.4%	36,894	41,710	(4,816)	-11.6%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	506,670	491,422	15,248	3.1%	36,894	41,710	(4,816)	-11.6%	1.37331	1.17819	0.19512	16.6%
11 Energy Payments to Qualifying Facilities (A8a)	8,228	6,466	1,762	27.3%	440	346	94	27.2%	1.87000	1.86879	0.00121	0.1%
12 TOTAL COST OF PURCHASED POWER	1,173,825	1,267,438	(93,613)	-7.4%	37,334	42,056	(4,722)	-11.2%	3.14412	3.01369	0.13043	4.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					37,334	42,056	(4,722)	-11.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	229,654	344,949	(115,295)	8.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	944,171	922,489	21,682	2.4%	37,334	42,056	(4,722)	-11.2%	2.52898	2.19348	0.33550	15.3%
21 Net Unbilled Sales (A4)	25,037	(56,109)	81,146	-144.6%	990	(2,558)	3,548	-138.7%	0.07350	(0.13341)	0.20691	-155.1%
22 Company Use (A4)	1,062	768	294	38.3%	42	35	7	20.0%	0.00312	0.00183	0.00129	70.5%
23 T & D Losses (A4)	56,649	55,342	1,307	2.4%	2,240	2,523	(283)	-11.2%	0.16631	0.13159	0.03472	26.4%
24 SYSTEM KWH SALES	944,171	922,489	21,682	2.4%	34,062	42,056	(7,994)	-19.0%	2.77191	2.19349	0.57842	26.4%
25 Wholesale KWH Sales												
25 Jurisdictional KWH Sales	944,171	922,489	21,682	2.4%	34,062	42,056	(7,994)	-19.0%	2.77191	2.19349	0.57842	26.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	944,171	922,489	21,682	2.4%	34,062	42,056	(7,994)	-19.0%	2.77191	2.19349	0.57842	26.4%
28 GPIF**												
29 TRUE-UP**	34,589	34,589	0	0.0%	34,062	42,056	(7,994)	-19.0%	0.10155	0.08225	0.01930	23.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	978,760	957,078	21,682	2.3%	34,062	42,056	(7,994)	-19.0%	2.87347	2.27572	0.59775	26.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.91970	2.31234	0.60736	26.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.920	2.312	0.608	26.3%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,847,310	8,687,929	159,381	1.8%	495,369	470,890	24,479	5.2%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,607,745	6,396,947	210,798	3.3%	495,369	470,890	24,479	5.2%	1.33390	1.35848	(0.02458)	-1.8%
11 Energy Payments to Qualifying Facilities (A8a)	80,410	56,056	24,354	43.5%	4,300	2,998	1,302	43.4%	1.87000	1.86978	0.00022	0.0%
12 TOTAL COST OF PURCHASED POWER	15,535,465	15,140,932	394,533	2.6%	499,669	473,888	25,781	5.4%	3.10915	3.19504	(0.08589)	-2.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					499,669	473,888	25,781	5.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	4,002,271	4,139,370	(137,099)	-3.3%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,533,194	11,001,562	531,632	4.8%	499,669	473,888	25,781	5.4%	2.30817	2.32155	(0.01338)	-0.6%
21 Net Unbilled Sales (A4)	(346,179) *	(716,709) *	370,530	-51.7%	(14,998)	(30,872)	15,874	-51.4%	(0.07150)	(0.15060)	0.07910	-52.5%
22 Company Use (A4)	12,441 *	10,168 *	2,273	22.4%	539	438	101	23.1%	0.00257	0.00214	0.00043	20.1%
23 T & D Losses (A4)	691,989 *	660,086 *	31,903	4.8%	29,980	28,433	1,547	5.4%	0.14293	0.13871	0.00422	3.0%
24 SYSTEM KWH SALES	11,533,194	11,001,562	531,632	4.8%	484,148	475,889	8,259	1.7%	2.38217	2.31180	0.07037	3.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,533,194	11,001,562	531,632	4.8%	484,148	475,889	8,259	1.7%	2.38217	2.31180	0.07037	3.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,533,194	11,001,562	531,632	4.8%	484,148	475,889	8,259	1.7%	2.38217	2.31180	0.07037	3.0%
28 GPIF**												
29 TRUE-UP**	415,063	415,063	0	0.0%	484,148	475,889	8,259	1.7%	0.08573	0.08722	(0.00149)	-1.7%
30 TOTAL JURISDICTIONAL FUEL COST	11,948,257	11,416,625	531,632	4.7%	484,148	475,889	8,259	1.7%	2.46789	2.39901	0.06888	2.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.50760	2.43761	0.06999	2.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.508	2.438	0.070	2.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	658,927	769,550	(110,623)	-14.4%	8,847,310	8,687,929	159,381	1.8%
3a. Demand & Non Fuel Cost of Purchased Power	506,670	491,422	15,248	3.1%	6,607,745	6,396,947	210,798	3.3%
3b. Energy Payments to Qualifying Facilities	8,228	6,466	1,762	27.3%	80,410	56,056	24,354	43.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,173,825	1,267,438	(93,613)	-7.4%	15,535,465	15,140,932	394,533	2.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	5,617		5,617	0.0%	123,196		123,196	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,179,442	1,267,438	(87,996)	-6.9%	15,658,661	15,140,932	517,729	3.4%
8. Less Apportionment To GSLD Customers	229,654	344,949	(115,295)	-33.4%	4,002,271	4,139,370	(137,099)	-3.3%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 949,788	\$ 922,489	\$ 27,299	3.0%	\$ 11,656,390	\$ 11,001,562	\$ 654,828	6.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	882,128	1,112,247	(230,119)	-20.7%	12,356,409	12,605,613	(249,204)	-2.0%
c. Jurisdictional Fuel Revenue	882,128	1,112,247	(230,119)	-20.7%	12,356,409	12,605,613	(249,204)	-2.0%
d. Non Fuel Revenue	591,440	627,274	(35,834)	-5.7%	7,832,912	6,672,029	1,160,883	17.4%
e. Total Jurisdictional Sales Revenue	1,473,568	1,739,521	(265,953)	-15.3%	20,189,321	19,277,642	911,679	4.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,473,568	\$ 1,739,521	\$ (265,953)	-15.3%	\$ 20,189,321	\$ 19,277,642	\$ 911,679	4.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	31,715,786	41,048,512	(9,332,726)	-22.7%	412,617,713	429,703,851	(17,086,138)	-4.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	31,715,786	41,048,512	(9,332,726)	-22.7%	412,617,713	429,703,851	(17,086,138)	-4.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 882,128	\$ 1,112,247	\$ (230,119)	-20.7%	\$ 12,356,409	\$ 12,605,613	\$ (249,204)	-2.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	34,589	34,589	0	0.0%	415,063	415,063	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	847,539	1,077,658	(230,119)	-21.4%	11,941,346	12,190,550	(249,204)	-2.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	949,788	922,489	27,299	3.0%	11,656,390	11,001,562	654,828	6.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	949,788	922,489	27,299	3.0%	11,656,390	11,001,562	654,828	6.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(102,249)	155,169	(257,418)	-165.9%	284,956	1,188,988	(904,032)	-76.0%
8. Interest Provision for the Month	1,120		1,120	0.0%	(1,735)		(1,735)	0.0%
9. True-up & Inst. Provision Beg. of Month	349,761	(890,339)	1,240,100	-139.3%	(415,063)	(2,304,632)	1,889,569	-82.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	34,589	34,589	0	0.0%	415,063	415,063	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 283,221	\$ (700,581)	\$ 983,802	-140.4%	\$ 283,221	\$ (700,581)	\$ 983,802	-140.4%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: December 2005 (revised 1/26/2006)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 349,761	\$ (890,339)	\$ 1,240,100	-139.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	282,101	(700,581)	982,682	-140.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	631,862	(1,590,920)	2,222,782	-139.7%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 315,931	\$ (795,460)	\$ 1,111,391	-139.7%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.2100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.3000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	8.5100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.2550%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3546%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,120	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: December 2005 (revised 1/26/2006)

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	36,894	41,710	(4,816)	-11.55%	495,369	470,890	24,479	5.20%
4a	Energy Purchased For Qualifying Facilities	440	346	94	27.17%	4,300	2,998	1,302	43.43%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	37,334	42,056	(4,722)	-11.23%	499,669	473,888	25,781	5.44%
8	Sales (Billed)	34,062	42,056	(7,994)	-19.01%	484,148	475,889	8,259	1.74%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	42	35	7	20.00%	539	438	101	23.06%
10	T&D Losses Estimated @ 0.06	2,240	2,523	(283)	-11.22%	29,980	28,433	1,547	5.44%
11	Unaccounted for Energy (estimated)	990	(2,558)	3,548	-138.70%	(14,998)	(30,872)	15,874	-51.42%
12									
13	% Company Use to NEL	0.11%	0.08%	0.03%	37.50%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	2.65%	-6.08%	8.73%	-143.59%	-3.00%	-6.51%	3.51%	-53.92%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	658,927	769,550	(110,623)	-14.38%	8,847,310	8,173,811	673,499	8.24%
18a	Demand & Non Fuel Cost of Pur Power	506,670	491,422	15,248	3.10%	6,607,745	5,990,760	616,985	10.30%
18b	Energy Payments To Qualifying Facilities	8,228	6,466	1,762	27.25%	80,410	56,056	24,354	43.45%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,173,825	1,267,438	(93,613)	-7.39%	15,535,465	14,220,627	1,314,838	9.25%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.736	0.050	2.88%
23a	Demand & Non Fuel Cost of Pur Power	1.373	1.178	0.195	16.55%	1.334	1.272	0.062	4.87%
23b	Energy Payments To Qualifying Facilities	1.870	1.869	0.001	0.05%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.144	3.014	0.130	4.31%	3.109	3.001	0.108	3.60%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: December 2005 (revised 1/26/2006)

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	41,710			41,710	1.845001	3.023189	769,550
TOTAL		41,710	0	0	41,710	1.845001	3.023189	769,550

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	36,894			36,894	1.786000	3.159313	658,927
TOTAL		36,894	0	0	36,894	1.786000	3.159313	658,927

CURRENT MONTH: DIFFERENCE		(4,816)	0	0	(4,816)	-0.059001	0.136124	(110,623)
DIFFERENCE (%)		-11.5%	0.0%	0.0%	-11.5%	-3.2%	4.5%	-14.4%
PERIOD TO DATE: ACTUAL	MS	495,369			495,369	1.786004	3.119908	8,847,310
ESTIMATED	MS	470,890			470,890	1.845002	3.203482	8,687,929
DIFFERENCE		24,479	0	0	24,479	(0.058998)	-0.083574	159,381
DIFFERENCE (%)		5.2%	0.0%	0.0%	5.2%	-3.2%	-2.6%	1.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: December 2005 (revised 1/26/2006)

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUP- TIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		346			346	1.868786	1.868786	6,466
TOTAL		346	0	0	346	1.868786	1.868786	6,466

ACTUAL:

JEFFERSON SMURFIT CORPORATION		440			440	1.870000	1.870000	8,228
TOTAL		440	0	0	440	1.870000	1.870000	8,228

CURRENT MONTH: DIFFERENCE		94	0	0	94	0.001214	0.001214	1,762
DIFFERENCE (%)		27.2%	0.0%	0.0%	27.2%	0.1%	0.1%	27.3%
PERIOD TO DATE: ACTUAL	MS	50,909			50,909	0.157948	0.157948	80,410
ESTIMATED	MS	2,998			2,998	1.869780	1.869780	56,056
DIFFERENCE		47,911	0	0	47,911	-1.711832	-1.711832	24,354
DIFFERENCE (%)		1598.1%	0.0%	0.0%	1598.1%	-91.6%	-91.6%	43.4%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: December 2005 (revised 1/26/2006)

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$506,670

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							