



P.O. Box 3395 West Palm Beach, Florida 33402-3395

February 16, 2006

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

> Re: Docket No. 060001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of January 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna division is primarily due to fuel costs being lower than projected. The under-recovery in our Fernandina Beach division is lower than estimated primarily due to fuel costs being lower than projected.

CMP	If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin a cmmartin@fpuc.com .	at
COM <u>5</u>	Cincarely	
CTR	Sincerely,	
ECR	Curtis D. Young Senior Regulatory Accountant	
GCL	Curtis D. Young	_
OPC		06 FE

Enclosure

Cc: Kathy Welch/ FPSC SCR

Doc Horton

George Bachman (no enclosure) Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure)

SJ 80-441 OTH

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Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2006

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive
	of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
17	Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
20	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for Line Losses
28	GPIF**
29	
30	TOTAL JURISDICTIONAL FUEL COST

31 Revenue	Tax	Factor
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*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	DOLLARS		1		MWH				CENTS/KW	1		
		DIFFERENCE				DIFFERENCE				DIFFERENCE		
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	
		•		0	0	0	0.00%	0	0	0	0.009	
0	. 0	0	0.00%	0	o	0	0.00%	o	0	0	0.00	
632,472	705,585	(73,113)	-10.36%	27,380	30,545	(3,165)	-10.36%	2.30998	2.30999	0.0000	0.00	
449,463	552,497	(103,034)	-18.65%	27,380	30,545	(3,165)	-10.36%	1.64157	1.8088	-0.16723	-9.25	
1,081,935	1,258,082	(176,147)	-14.00%	27,380	30,545	(3,165)	-10.36%	3.95155	4.11878	-0.16723	-4.06	
				27,380	30,545	(3,165)	-10.36%					
0	0	o	0.00%	0	G.	0	0.00%	٥	0	0	0.009	
1,081,935	1,258,082	(176,147)	-14.00%	27,380	30,545	(3,165)	-10.36%	3.95155	4.11878	-0.16723	-4.06	
(130,336) * 830 *	(16,928) * 1,277 *	(113,408) (447)	669.94% -35.00% -14.03%	(3,298) 21 1,095	(411) 31 1,222	(2,887) (10) (127)	702.52% -32.26% -10.39%	-0.44089 0.00281 0.14637	-0.05699 0.0043 0.16945	-0.3839 -0.00149 -0.02308	673.639 -34.659 -13.629	
43,269 * 1,081,935	50,331 * 1,258,082	(7,062) (176,147)	-14.00%	29,562	29,703	(141)	-0.47%	3.65984	4.23554	-0.5757	-13.599	
1,081,935 1.000	1,258,082 1.000	(176,147) 0.000	-14.00% 0.00%	29,562 1.000	29,703 1.000	(141) 0.000	-0.47% 0.00%	3.65984 1.000	4.23554 1.000	-0.5757 0.000	-13.599 0.009	
1,081,935	1,258,082	(176,147)	-14.00%	29,562	29,703	(141)	-0.47%	3.65984	4.23554	-0.5757	-13.599	
61,856	61,856	0	0.00%	29,562	29,703	(141)	-0.47%	0.20924	0.20825	0.00099	0.489	
1,143,791	1,319,938	(176,147)	-13.35%	29,562	29,703	(141)	-0.47%	3.86913	4.44379	-0.57466	-12.93%	
								1.00072 3.87192	1.00072 4.44699	0 -0.57507	0.00%	

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2006

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		<u> </u>
		L
1	Fuel Cost of System Net Generation (A3)	1
2	Nuclear Fuel Disposal Cost (A13)	
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7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	l
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9	Energy Cost of Sched E Economy Purch (A9)	
10	Demand and Non Fuel Cost of Purchased Power (A9)	1
11	Energy Payments to Qualifying Facilities (A8a)	Ì
12	TOTAL COST OF PURCHASED POWER	
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	
14		1
	Fuel Cost of Economy Sales (A7)	
	Gain on Economy Sales (A7a)	1
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)	
17		İ
18		ĺ
	(LINE 14 + 15 + 16 + 17)	l
19	NET INADVERTENT INTERCHANGE (A10)	1
20	TOTAL FUEL AND NET POWER TRANSACTIONS	
	(LINES 5 + 12 + 18 + 19)	
21	Net Unbilled Sales (A4)	Ì
22		
23	T & D Losses (A4)	[
24	SYSTEM KWH SALES	
	Wholesale KWH Sales	
	Jurisdictional KWH Sales	l
	Jurisdictional Loss Multiplier	ł
20a	Jurisdictional KWH Sales Adjusted for	}
21	Line Losses	j
28	GPIF**	l
29		1
29	TRUE-UF	
30	TOTAL JURISDICTIONAL FUEL COST	L.

1	Revenue	Tax	Factor	
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*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

PERIO	O TO DATE	DOLLARS		PERIOD	TO DATE	MWH]		CENTS/KWI	1	
	· 	DIFFERE					ERENCE			DIFFERE	NCE
ACTUAL	ESTIMATED	AMOUNT	- %	ACTUAL	ESTIMATED	AMOUNT	- %	ACTUAL	ESTIMATED	<u>AMOUNT</u>	%
				0	0	0	0.00%	0	0	0	0.00
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00
632,472	705,585	(73,113)	-10.36%	27,380	30,545	(3,165)	-10.36%	2.30998	2.30999	-1E-05	0.00
449,463	552,497	(103,034)	-18.65%	27,380	30,545	(3,165)	-10.36%	1.64157	1.8088	-0.16723	-9.25
1,081,935	1,258,082	(176,147)	-14.00%	27,380	30,545	(3,165)	-10.36%	3.95155	4.11878	-0.16723	-4.06
				27,380	30,545	(3,165)	-10.36%				
0	0	0	0.00%	0	o	0	0.00%	0	o	o	0.00
1,081,935	1,258,082	(176,147)	-14.00%	27,380	30,545	(3,165)	-10.36%	3.95155	4.11878	-0.16723	-4.06
(130,336) * 830 * 43,269 *	1,277 **	(113,408) (447) (7,062)	669.94% -35.00% -14.03%	(3,298) 21 1,095	(411) 31 1,222	(2,887) (10) (127)	702.52% -32.26% -10.39%	-0.44089 0.00281 0.14637	-0.05699 0.0043 0.16945	-0.3839 -0.00149 -0.02308	673.63 -34.65 -13.62
1,081,935	1,258,082	(176,147)	-14.00%	29,562	29,703	(141)	-0.47%	3.65984	4.23554	-0.5757	-13.59
1,081,935 1.000	1,258,082 1.000	(176,147) 0.000	-14.00% 0.00%	29,562 1.000	29,703 1.000	(141) 0.000	-0.47% 0.00%	3.65984 1.000	4.23554 1.000	-0.5757 0.000	-13.59 0.00
1,081,935	1,258,082	(176,147)	-14.00%	29,562	29,703	(141)	-0.47%	3.65984	4.23554	-0.5757	-13.59
61,856	61,856	0	0.00%	29,562	29,703	(141)	-0.47%	0.20924	0.20825	0.00099	0.48
1,143,791	1,319,938	(176,147)	-13.35%	29,562	29,703	(141)	-0.47%	3.86913	4.44379	-0.57466	-12.93
								1.00072 3.87192	1.00072 4.44699	0 -0.57507	0.009

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

					,						
		CURRENT MONTH					TE				
	ACTUA	ACTUAL	ACTUAL	ACTUAL ES	ESTIMATED	DIF AMOUNT	FFERENCE %	ACTUAL	ESTIMATED	DIFFE AMOUNT	RENCE %
	ACTUA	-	ESTIMATED	AWOUNT	"	ACTOAL	LOTIMATED	AWOON	70		
A. Fuel Cost & Net Power Transactions						······································					
Fuel Cost of System Net Generation	 \$	\$	\$		9	5	\$	\$			
Fuel Related Transactions (Nuclear Fuel Disposal)	· ·										
Fuel Cost of Power Sold											
Fuel Cost of Purchased Power	632,		705,585	(73,113)	-10.36%	632,472	705,585	(73,113)	-10.36%		
3a. Demand & Non Fuel Cost of Purchased Power	449,	163	552,497	(103,034)	-18.65%	449,463	552,497	(103,034)	-18.65%		
3b. Energy Payments to Qualifying Facilities											
4. Energy Cost of Economy Purchases	4 004	200	4 050 000	(470 447)	44.009/	4 004 025	4.000.000	(470 447)	4.4.000/		
5. Total Fuel & Net Power Transactions	1,081,	335	1,258,082	(176,147)	-14.00%	1,081,935	1,258,082	(176,147)	-14.00%		
Adjustments to Fuel Cost (Describe Items) Special Meetings - Fuel Market Issue	/4	1261		(1,036)	0.00%	(1,036)		(4.026)	0.00%		
ba. Special Meetings - Fuel Market Issue	(1),	036)		(1,030)	0.00%	(1,030)		(1,036)	0.0076		
		*									
	1				§						
					1						
]										
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,080,	399 \$	1,258,082 \$	(177,183)	-14.08%	1,080,899	\$ 1,258,082	\$ (177,183)	-14.08%		
		•	, ,	` ' '		•	•	. , , , , ,			
	1										

SCHEDULE A2 Page 2 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

	İ		CURRENT MONTH				PERIOD TO DATE		
				DIFFERENC				DIFFERE	NCE
	•	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise	Taxes)								
Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue	j				1				
b. Fuel Recovery Revenue		1,293,077	1,301,295	(8,218)	-0.63%	1,293,077	1,301,295	(8,218)	-0.639
c. Jurisdictional Fuel Revenue		1,293,077	1,301,295	(8,218)	-0.63%	1,293,077	1,301,295	(8,218)	-0.639
d. Non Fuel Revenue		722,986	660,505	62,481	9.46%	722,986	660,505	62,481	9.469
e. Total Jurisdictional Sales Revenue	l	2,016,063	1,961,800	54,263	2.77%	2,016,063	1,961,800	54,263	2.779
Non Jurisdictional Sales Revenue	ì	0	0	0	0.00%	0	0	0	0.009
Total Sales Revenue	\$	2,016,063 \$	1,961,800 \$	54,263	2.77% \$	2,016,063	1,961,800 \$	54,263	2.779
C. KWH Sales									
Jurisdictional Sales KWH	1	29,562,352	29,703,200	(140,848)	-0.47%	29,562,352	29,703,200	(140,848)	-0.479
Non Jurisdictional Sales	- 1	. 0	0	0	0.00%	0	0	0	0.009
3. Total Sales		29,562,352	29,703,200	(140,848)	-0.47%	29,562,352	29,703,200	(140,848)	-0.479
4. Jurisdictional Sales % of Total KWH Sales	i	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.009

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		•	CURRENT MONTH		PERIOD TO DATE				
	-			DIFFERENCE				DIFFERE	ENCE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
D. True-up Calculation	 								
Jurisdictional Fuel Rev. (line B-1c)	\$	1,293,077 \$	1,301,295 \$	(8,218)	-0.63%	1,293,077 \$	1,301,295 \$	(8,218)	-0.63%
Fuel Adjustment Not Applicable	1								
a. True-up Provision	1	61,856	61,856	0	0.00%	61,856	61,856	0	0.00%
b. Incentive Provision									
c. Transition Adjustment (Regulatory Tax Refund)	ſ	0	0	0	0.00%	0	0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period	1	1,231,221	1,239,439	(8,218)	-0.66%	1,231,221	1,239,439	(8,218)	-0.66%
Adjusted Total Fuel & Net Power Transaction (Line A-7)	1	1,080,899	1,258,082	(177,183)	-14.08%	1,080,899	1,258,082	(177,183)	-14.08%
Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0.00%	0.00%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions	ł	1,080,899	1,258,082	(177,183)	-14.08%	1,080,899	1,258,082	(177,183)	-14.08%
(Line D-4 x Line D-5 x *)	1				ļ				1
 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 		150,322	(18,643)	168,965	-906.32%	150,322	(18,643)	168,965	-906.32%
Interest Provision for the Month	ſ	(2,335)		(2,335)	0.00%	(2,335)		(2,335)	0.00%
9. True-up & Inst. Provision Beg. of Month		(742,173)	603,784	(1,345,957)	-222.92%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period	1				J				
10. True-up Collected (Refunded)		61,856	61,856	0	0.00%	61,856	61,856	0	0.00%
11. End of Period - Total Net True-up	\$	(532,330) \$	646,997 \$	(1,179,327)	-182.28%	(532,330) \$	646,997 \$	(1,179,327)	-182.28%
(Lines D7 through D10)	<u></u>								

^{*} Jurisdictional Loss Multiplier

SCHEDULE A2 Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONTH		İ	PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %	
E. Interest Provision	+-									
Beginning True-up Amount (lines D-9 + 9a)	\$	(742,173) \$	603,784 \$	(1,345,957)	-222.92%	N/A	N/A			
Ending True-up Amount Before Interest	- 1	(529,995)	646,997	(1,176,992)	-181.92%	N/A	N/A			
(line D-7 + Lines D-9 + 9a + D-10)	1					N/A	N/A		- -	
Total of Beginning & Ending True-up Amount]	(1,272,168)	1,250,781	(2,522,949)	-201.71%	N/A	N/A			
Average True-up Amount (50% of Line E-3)	\$	(636,084) \$	625,391 \$	(1,261,475)	-201.71%	N/A	N/A			
Interest Rate - First Day Reporting Business Month	1	4.3000%	N/A	 ·		N/A	N/A			
Interest Rate - First Day Subsequent Business Month	1	4.5100%	N/A			N/A	N/A			
7. Total (Line E-5 + Line E-6)		8.8100%	N/A	*		N/A	N/A			
Average Interest Rate (50% of Line E-7)		4.4050%	N/A		-	N/A	N/A			
Monthly Average Interest Rate (Line E-8 / 12)	1	0.3671%	N/A	-		N/A	N/A			
10. Interest Provision (Line E-4 x Line E-9)	Į.	(2,335)	N/A			N/A	N/A			

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: January 2006

	Γ-	Cl	IRRENT MONTH			P	RIOD TO DATE		
	F		<u> </u>	DIFFERENCE				DIFFERE	
	L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)							ā.		
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2 Power Sold	1								
3 Inadvertent Interchange Delivered - NET	ļ	07.000	00.545	(2.405)	10.200/	27 200	20 545	(2.165)	-10.36%
4 Purchased Power	i	27,380	30,545	(3,165)	-10.36%	27,380	30,545	(3,165)	-10.3076
4a Energy Purchased For Qualifying Facilities									
5 Economy Purchases 6 Inadvertent Interchange Received - NET	l								
		27,380	30,545	(3,165)	-10.36%	27,380	30,545	(3, 165)	-10.36%
7 Net Energy for Load	İ	29,562	29,703	(141)	-0.47%	29,562	29,703	(141)	-0.47%
8 Sales (Billed) 8a Unbilled Sales Prior Month (Period)		23,302	23,703	(1-11)	0.177	20,002	20,100	. (****)	U.
8b Unbilled Sales Current Month (Period)	1								
9 Company Use		21	31	(10)	-32.26%	21	31	(10)	-32.26%
10 T&D Losses Estimated	0.04	1,095	1,222	(127)	-10.39%	1,095	1,222	(127)	-10.39%
11 Unaccounted for Energy (estimated)	0.04	(3,298)	(411)	(2,887)	702.52%	(3,298)	(411)	(2,887)	702.52%
12		(0,200)	(,	(=,00.7		(-,,	,	(,,,	
13 % Company Use to NEL	i	0.08%	0.10%	-0.02%	-20.00%	0.08%	0.10%	-0.02%	-20.00%
14 % T&D Losses to NEL	-	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL]	-12.05%	-1.35%	-10.70%	792.59%	-12.05%	-1.35%	-10.70%	792.59%
(\$)									
16 Fuel Cost of Sys Net Gen	ŀ								
16a Fuel Related Transactions									
16b Adjustments to Fuel Cost	j								
17 Fuel Cost of Power Sold		622.472	705,585	(73,113)	-10.36%	632,472	705,585	(73,113)	-10.36%
18 Fuel Cost of Purchased Power	ļ	632,472 449,463	705,565 552,497	(103,034)	-18.65%	449,463	552,497	(103,034)	-18.65%
18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities		449,403	552,457	(103,034)	-10.0370	445,465	002,407	(100,004)	10.007
19 Energy Cost of Economy Purch.									
20 Total Fuel & Net Power Transactions		1,081,935	1,258,082	(176,147)	-14.00%	1,081,935	1,258,082	(176,147)	-14.00%
20 Total Fuel & Net Fond: Transcottone									
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen					<u> </u>				
21a Fuel Related Transactions									
22 Fuel Cost of Power Sold					1				
23 Fuel Cost of Purchased Power	İ	2.3100	2.3100	-	0.00%	2.3100	2.3100	_	0.00%
23a Demand & Non Fuel Cost of Pur Power	ļ	1.6420	1.8090	(0.1670)	-9.23%	1.6420	1.8090	(0.1670)	-9.23%
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch.									
25 Total Fuel & Net Power Transactions		3.9520	4.1190	(0.1670)	-4.05%	3.9520	4.1190	(0.1670)	-4.05%
							AND VENTURAL 1	MARIANNA FUEL, 2/15/2006,	0:00 444

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: January 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED E (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:	<u> </u>							
GULF POWER COMPANY	RE	30,545			30,545	2.309985	4.118782	705,585
TOTAL		30,545	0	0	30,545	2.309985	4.118782	705,585
ACTUAL:								
GULF POWER COMPANY	RE	27,380			27,380	2.309978	3.951552	632,472
				·				
					[
TOTAL		27,380	0	0	27,380	2.309978	3.951552	632,472
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(3,165) -10.40%	0.00%	0. 0.00%	(3,165) -10.40%	0.000000	-0.167230 -4.10%	(73,113 -10.40%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	27,380 30,545 (3,165) -10,40%	0.00%	0 0.00%	27,380 30,545 (3,165) -10,40%	2.309978 2.309985 -0.000007 0.00%	3.951552 4.118782 -0.167230 -4.10%	632,472 705,585 (73,113 -10.40%

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of:

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4)	COST IF GEN (a) CENTS/KWH	(b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:	*						
						•	
TOTAL	<u> </u>		·				
ACTUAL:							
TOTAL	<u> </u>		L		<u> </u>		I
FOOTNOTE: PURCHASED PO	WER COSTS I	INCLUDE CUST	FOMER, DEMA	ND & ENERGY CHAI	RGE 449,463		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE							

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2006

		DOLLARS				MWH				CENTS/KWI	1	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE	NCE	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13)					. 0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	o	0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0,00000	0.00000	0.0%
 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) 	700,417	690,573	9,844	1.4%	39,217	38,666	551	1.4%	1.78600	1.78600	0.00000	0.0%
 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 	529,835	573,636	(43,801)	-7.6%	39,217	38,666	551	1.4%	1.35103	1.48357	(0.13254)	-8.9%
11 Energy Payments to Qualifying Facilities (A8a)	4,488	12,155	(7,667)	-63.1%	240	650	(410)	-63.1%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,234,740	1,276,364	(41,624)	-3.3%	39,457	39,316	141	0.4%	3.12933	3.24642	(0.11709)	-3.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)					39,457	39,316	141	0.4%				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	O	0	0.0%	0	0	o	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	304,799 929,941	235,941 1,040,423	68,858 (110,482)	-72.6% -10.6%	0 39,457	0 39,316	0 141	0.0% 0.4%	2.35685	2.64631	(0.28946)	-10.9%
21 Net Unbilled Sales (A4) 22 Company Use (A4) 23 T & D Losses (A4)	(58,968) * 896 * 55,787 *	(42,553) * 1,059 * 62,426 *	(16,415) (163) (6,639)	38.6% -15.4% -10.6%	(2,502) 38 2,367	(1,608) 40 2,359	(894) (2) 8	55.6% -5.0% 0.3%	(0.14908) 0.00227 0.14104	(0.11046) 0.00275 0.16204	(0.03862) (0.00048) (0.02100)	35.0% -17.5% -13.0%
24 SYSTEM KWH SALES	929,941	1,040,423	(110,482)	-10.6%	39,554	38,525	1,029	2.7%	2.35108	2.70064	(0.34956)	-12.9%
25 Wholesale KWH Sales 26 Jurisdictional KWH Sales 27 Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	929,941 1,000	1,040,423 1.000	(110,482) 0.000	-10.6% 0.0%	39,554 1.000	38,525 1.000	1,029 0.000	2.7% 0.0%	2.35108 1.000	2.70064 1.000	(0.34956) 0.00000	-12.9% 0.0%
Line Losses 28 GPIF**	929,941	1,040,423	(110,482)	-10.6%	39,554	38,525	1,029	2.7%	2.35108	2.70064	(0.34956)	-12.9%
29 TRUE-UP**	(23,599)	(23,599)	0	0.0%	39,554	38,525	1,029	2.7%	(0.05966)	(0.06126)	0.00160	-2.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	906,342	1,016,824	(110,482)	-10.9%	39,554	38,525	1,029	2.7%	2.29140	2.63939	(0.34799)	-13.2%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.01609 2.32827 2.328	1.01609 2.68186 2.682	0.00000 (0.35359) (0.354)	0.0% -13.2% -13.2%

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2006

		PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	I	
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERE	VCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
1 2	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 4	Coal Car Investment Adjustments to Fuel Cost (A2, Page 1)	0		0	0.0%	•							
5 6	TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	. 0	0	0.0%	0	. 0	0	0.0%	0.00000	0.00000	0.0000	0.0%
7	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9)	700,417	690,573	9,844	1.4%	39,217	38,666	551	1.4%	1.78600	1.78600	0.00000	0.0%
8	Energy Cost of Other Econ Purch (Non-Broker)(A9) Energy Cost of Sched E Economy Purch (A9)												
10 11	Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	529,835 4,488	573,636 12,155	(43,801) (7,667)	-7.6% -63.1%	39,217 240	38,666 650	551 (410)	1.4% -63.1%	1.35103 1.87000	1.48357 1.87000	(0.13254) 0.00000	-8.9% 0.0%
12	TOTAL COST OF PURCHASED POWER	1,234,740	1,276,364	(41,624)	-3.3%	39,457	39,316	141	0.4%	3.12933	3.24642	(0.11709)	-3.6%
13	3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					39,457	39,316	141	0.4%				
14 15	Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a)												
	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 7 Fuel Cost of Other Power Sales (A7)												
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19	NET INADVERTENT INTERCHANGE (A10)												
	D LESS GSLD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	304,799 929,941	235,941 1,040,423	68,858 (110,482)	29.2% -10.6%	0 39,457	0 39,316	0 141	0.0% 0.4%	2.35685	2.64631	(0.28946)	-10.9%
21 22	Net Unbilled Sales (A4) Company Use (A4)	(58,968) * 896 *	(42,553) * 1,059 *	(16,415) (163)	38.6% -15.4%	(2,502) 38	(1,608) 40	(894) (2)	55.6% -5.0%	(0.14908) 0.00227	(0.11046) 0.00275	(0.03862) (0.00048)	35.0% -17.5%
23	T & D Losses (A4)	55,787 *	62,426 *	(6,639)	-10.6%	2,367	2,359	8	0.3%	0.14104	0.16204	(0.02100)	-13.0%
24 25	SYSTEM KWH SALES Wholesale KWH Sales	929,941	1,040,423	(110,482)	-10.6%	39,554	38,525	1,029	2.7%	2.35108	2.70064	(0.34956)	-12.9%
26	Jurisdictional KWH Sales	929,941	1,040,423	(110,482)	-10.6%	39,554	38,525	1,029	2.7%	2.35108	2.70064	(0.34956)	-12.9%
26a 27	Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
28	Line Losses GPIF**	929,941	1,040,423	(110,482)	-10.6%	39,554	38,525	1,029	2.7%	2.35108	2.70064	(0.34956)	-12.9%
29	TRUE-UP**	(23,599)	(23,599)	0	0.0%	39,554	38,525	1,029	2.7%	(0.05966)	(0.06126)	0.00160	-2.6%
30	TOTAL JURISDICTIONAL FUEL COST	906,342	1,016,824	(110,482)	-10.9%	39,554	38,525	1,029	2.7%	2.29140	2.63939	(0.34799)	-13.2%
31 32	Revenue Tax Factor									1.01609 2.32827	1.01609 2.68186	0.00000 (0.35359)	0.0%
32	Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)								Į.	2.32827	2.682	(0.35359)	-13.2% -13.2%

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

SCHEDULE A2 Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURR	ENT MONTH			-			PERIOD TO	DATE		
		ACTUAL	EST	TIMATED	DIFFI AMOU	ERENCI NT	E %	AC1	UAL	ESTIMAT	ED	DIFFERENC AMOUNT	E %
A. Fuel Cost & Net Power Transactions													
Fuel Cost of System Net Generation	\$:	\$	\$			ľ	\$	\$	5	\$		
1a. Fuel Related Transactions (Nuclear Fuel Disposal) 2. Fuel Cost of Power Sold	ļ						J						
3. Fuel Cost of Purchased Power		700,417		690,573	,	9,844	1.4%	,	700,417	690.	573	9.844	1.4%
3a. Demand & Non Fuel Cost of Purchased Power		529.835		573,636		3,801)	-7.6%		29,835	573,	636	(43,801)	-7.6%
3b. Energy Payments to Qualifying Facilities	ı	4,488		12,155	(7	7,667)	-63.1%		4,488	12,	155	(7,667)	-63.1%
4. Energy Cost of Economy Purchases	j	4 024 740		4 270 204	(4)	4 6241	-3.3%	4	24 740	4.070	204	(44.694)	2 20/
Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)	ľ	1,234,740		1,276,364	(4	1,624)	-3.3%	1,,	234,740	1,276	304	(41,624)	-3.3%
6a. Special Meetings - Fuel Market Issue		(1,114)			(*	1,114)	0.0%		(1,114)	•		(1,114)	0.0%
							j						
7. Adjusted Total Fuel & Net Power Transactions		1,233,626		1,276,364	(42	2,738)	-3.4%	1,3	233,626	1,276,	364	(42,738)	-3.4%
8. Less Apportionment To GSLD Customers]	304,799		235,941	-	8,858	29.2%	;	304,799	235,	941	68,858	29.2%
Net Total Fuel & Power Transactions To Other Classes	\$	928,827	\$	1,040,423 \$	(111	1,596)	-10.7%	\$!	28,827 \$	1,040,	423 \$	(111,596)	-10.7%

SCHEDULE A2 Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
				DIFFERENC				DIFFERENC	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
Jurisidictional Sales Revenue (Excluding GSLD)	s	3	s s		s	\$	\$		
a. Base Fuel Revenue	ľ	Ì	,		ľ	•	•		
b. Fuel Recovery Revenue		889,362	928,731	(39,369)	-4.2%	889,362	928,731	(39,369)	-4.2
c. Jurisidictional Fuel Revenue		889,362	928,731	(39,369)	-4.2%	889,362	928,731	(39,369)	-4.2
d. Non Fuel Revenue	1	634,225	858,428	(224,203)	-26.1%	634,225	858,428	(224,203)	-26.1
e. Total Jurisdictional Sales Revenue	}	1,523,587	1,787,159	(263,572)	-14.8%	1,523,587	1,787,159	(263,572)	-14.8
2. Non Jurisdictional Sales Revenue		0	. 0	0	0.0%	0	0	O	0.0
3. Total Sales Revenue (Excluding GSLD)	\$	1,523,587 \$	1,787,159 \$	(263,572)	-14.8% \$	1,523,587 \$	1,787,159 \$	(263,572)	-14.8
C. KWH Sales (Excluding GSLD)	1				İ				
Jurisdictional Sales KWH	-	37,247,416	36,324,800	922,616	2.5%	37,247,416	36,324,800	922,616	2.5
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.0
3. Total Sales		37,247,416	36,324,800	922,616	2.5%	37,247,416	36,324,800	922,616	2.5
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0
•									

SCHEDULE A2 Page 3 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

LERNANDINA BEACH DIVISION

:noisiviG

January 2006

Month of:

 				U	U		
\$ (23,599) \$ £ST,44S	(893,629) \$ (872,218)	0 966,830,1	\$ %1.0£1-	(23,599) \$ £27,445	(863,62) \$ (872,218)	0 966,830,1	%1.051- %1.051-
796 122,882	(188,007)	796 208,889	%b:0b1- %0.0	796 122,882	(183,007)	796 208,886	%Þ [:] 0Þl- %0 [:] 0
(15,866)	(660,88)	72,227	%0.28-	(15,866)	(660,88)	72,227	-85.0%
728,826	1,040,423	(965,111)	%L'01-	728,829	1,040,423	(965,111)	%L'01-
						(0001111)	
							%L'01-
196 216	088 236	(698 68)	% L D-	196 216	055 536	(69£ 6£)	%1.₽- %0.0
(23'298)	(865,85)	0	%0°0	(665,559)	(53,599)	0 `	%0'0
\$ \$ 296,888	\$ 167,826	(69£,6£)	\$ %2.4-	\$ 296,988	\$ 167,826	(695,65)	%Z:Þ-
AUTDA	DETAMITED	TNUOMA	%	ACTUAL	ESTIMATED	TNUOMA	%
		DIFFERENC	3			DIEFERENC	3
 	СПЯВЕИТ МОИТН	· · · · · ·		·	PERIOD TO DATE		
	\$ 889,362 \$ (23,599) 912,961 928,827 100,00% 928,827 (15,866) (15,866)	\$ 167,856	## POTUAL ESTIMATED AMOUNT ***ACTUAL ESTIMATED AMOUNT ***CALSA	### PIPFERICE ### PAUTDA ###	## ACTUAL ESTIMATED AMOUNT % ## 889,362 \$ 928,731 \$ (39,369) -4.2% \$ 889,362 \$ ## 889,362 \$ 928,731 \$ (39,369) -4.2% \$ 889,362 \$ ## 889,362 \$ 1,040,423 \$ (111,596) -10.7% 928,827 \$ ## 928,827 \$ 1,040,423 \$ (111,596) -10.7% 928,827 \$ ## 928,827 \$ 1,040,423 \$ (111,596) -10.7% 928,827 \$ ## 928,827 \$ 1,040,423 \$ (111,596) -10.7% 928,827 \$ ## 928,827 \$ (39,599) \$ 72,227 -82.0% \$ ## 928,827 \$ (39,599) \$ 72,227 -82.0% \$ ## 928,827 \$ (39,599) \$ 72,227 -82.0% \$ ## 928,327 \$ (39,599) \$ 72,227 \$ ## 928,327 \$ (39,599) \$ 72,227 \$ ## 928,327 \$ (30,599) \$ 72,227 \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ 10,00,0% \$ ## 928,329 \$ ## 928,320 \$ ##	## S89,362 \$ 928,731 \$ ## S89,362 \$ \$ \$89,362 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	## ACTUAL ESTIMATED AMOUNT ***ACTUAL ESTIMATED ACTUAL ***ACTUAL ESTIMATED AMOUNT **ACTUAL ESTIMATED AMOUNT ***ACTUAL ESTIMATED AMOUNT **ACTUAL E

(Lines D7 through D10)
11 End of Period - Total Net True-up
 True-up Collected (Refunded)
9a. Deferred True-up Beginning of Period
9. True-up & Inst. Provision Beg. of Month
Interest Provision for the Month
(Line D-3 - Line D-6)
 True-up Provision for the Month Over/Under Collection
(Line D-4 x Line D-5 x *)
6. Jurisdictional Total Fuel & Net Power Transactions
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)
 4. Adjusted Total Fuel & Net Power Transaction (Line A-7)
Jurisdictional Fuel Revenue Applicable to Period
 Transition Adjustment (Regulatory Tax Refund)
 b. Incentive Provision
a. True-up Provision
Z. Fuel Adjustment Not Applicable
 Jurisdictional Fuel Rev. (line B-1c)
D. True-up Calculation (Excluding GSLD)

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	 	CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
E. Interest Provision (Excluding GSLD) 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9)	\$ 283,221 \$ 243,756 526,977 263,489 \$ 4,3000% 4,5100% 8,8100% 4,4050% 0,3671% 967	(700,581) \$ (812,273) (1,512,854) (756,427) \$ N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	983,802 1,056,029 2,039,831 1,019,916 	-140.4% -130.0% -134.8% -134.8% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: January 2006

		Γ		CURRENT MO	NTH		PERIOD TO DATE				
					DIFFERENCE				DIFFEREN	CE	
			ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	
	(MWH)										
1 [System Net Generation		0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold										
3	Inadvertent Interchange Delivered - NET	ļ									
4	Purchased Power		39,217	38,666	551	1.43%	39,217	38,666	551	1.43%	
4a	Energy Purchased For Qualifying Facilities		240	650	(410)	-63.08%	240	650	(410)	-63.08%	
5	Economy Purchases	i									
6	Inadvertent Interchange Received - NET										
7	Net Energy for Load		39,457	39,316	141	0.36%	39,457	39,316	141	0.36%	
8	Sales (Billed)		39,554	38,525	1,029	2.67%	39,554	38,525	1,029	2.67%	
8a	Unbilled Sales Prior Month (Period)	ļ.									
8b	Unbilled Sales Current Month (Period)		,		401					= 000/	
9	Company Use		38	40	(2)	-5.00%	38	40	(2)	-5.00%	
10	T&D Losses Estimated @	0.06	2,367	2,359	8	0.34%	2,367	2,359	8	0.34%	
11	Unaccounted for Energy (estimated)		(2,502)	(1,608)	(894)	55.60%	(2,502)	(1,608)	(894)	55.60%	
12	N/O		0.400/	0.400/	0.000/	0.000	0.400/	0.400/	0.000/	0.000/	
13	% Company Use to NEL		0.10%	0.10%	0.00%	0.00%	0.10%	0.10%	0.00%	0.00%	
14	% T&D Losses to NEL		6.00% -6.34%	6.00% -4.09%	0.00% -2.25%	0.00% 55.01%	6.00% -6.34%	6.00% -4.09%	0.00% -2.25%	0.00% 55.01%	
15	% Unaccounted for Energy to NEL		-6.34%		-2.25%	55.01%]	-6.34%	-4.09%	-2.25%	55.01%	
_	(\$)						-				
16	Fuel Cost of Sys Net Gen										
16a	Fuel Related Transactions										
16b	Adjustments to Fuel Cost										
17	Fuel Cost of Power Sold	- 1									
18	Fuel Cost of Purchased Power	1	700,417	690,573	9,844	1.43%	700,417	690,573	9,844	1.43%	
18a	Demand & Non Fuel Cost of Pur Power	1	529,835	573,636	(43,801)	-7.64%	529,835	573,636	(43,801)	-7.64%	
18b	Energy Payments To Qualifying Facilities	1	4,488	12,155	(7,667)	-63.08%	4,488	12,155	(7,667)	-63.08%	
19	Energy Cost of Economy Purch.	İ	1.004.740	4 070 004	/44.004	0.000/	4 00 4 7 40	4 070 004	(11.00.1)	0.0004	
20	Total Fuel & Net Power Transactions		1,234,740	1,276,364	(41,624)	-3.26%	1,234,740	1,276,364	(41,624)	-3.26%	
	(ContaliOAII I)										
	(Cents/KWH)										
21	Fuel Cost of Sys Net Gen										
21a	Fuel Related Transactions										
22	Fuel Cost of Power Sold	ļ.									
23	Fuel Cost of Purchased Power		1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%	
23a	Demand & Non Fuel Cost of Pur Power		1.351	1.484	(0.133)	-8.96%	1.351	1.484	(0.133)	-8.96%	
23b	Energy Payments To Qualifying Facilities	ĺ	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%	
24	Energy Cost of Economy Purch.				,,		0.400	0.040	(0.447)	0.000	
25	Total Fuel & Net Power Transactions	<u></u>	3.129	3.246	(0.117)	-3.60%	3.129	3.246	(0.117) 1006 FERNANDINA FUEL, 2/15	-3.60%	

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: January 2006

		For the Period	I/Month of:	January 2006				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	KWH	CENTS/KWH	1	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:					<u></u>		•	
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,666			38,666	1.785995	3.269562	690,573
TOTAL		38,666	о	0	38,666	1.785995	3.269562	690,573
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	39,217			39,217	1.786004	3.137038	700,417
							ļ	
		* .						
,								
TOTAL	<u> </u>	39,217	0 }	0	39,217	1.786004	3.137038	700,417
CURRENT MONTH:	1	T				T		
DIFFERENCE DIFFERENCE (%)		551 1.4%	0 0.0%	0 0.0%	551 1.4%	0.000009 0.0%	-0.132524 -4.1%	9,844 1.4%
PERIOD TO DATE: ACTUAL	MS	39,217			39,217	1.786004	3.137038	700,417
ESTIMATED DIFFERENCE	MS	38,666 551	o	o	38,666 551	1.785995 0.000009	3.269562 -0.132524	690,573 9,844
DIFFERENCE (%)		1.4%	0.0%	0.0%	1.4%	0.0%	-4.1%	1.4%

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/M	Month of:	January 2006				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	KWH	CENTS/KWI	-	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	1				<u> </u>		<u>-</u>	
JEFFERSON SMURFIT CORPORATION		650			650	1.870000	1.870000	12,155
TOTAL		650	0	0	650	1.870000	1.870000	12,155
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		240			240	1.870000	1.870000	4,488
							1	
							1	
						1		
TOTAL		240	0	o	240	1.870000	1.870000	4,488
TOTAL	:.ll	240	<u> </u>	<u> </u>	240 [1.070000	1.070000	7,700
	· · · · · · · · · · · · · · · · · · ·							
CURRENT MONTH: DIFFERENCE		(410)	0	o	(410)	0.000000	0.000000	(7,667)
DIFFERENCE (%)		-63.1%	0.0%	0.0%	-63.1%	0.0%	0.0%	-63.1%
PERIOD TO DATE:						4 870000	4.070000	4 400
ACTUAL ESTIMATED	MS MS	240 650			240 650	1.870000 1.870000	1.870000 1.870000	4,488 12,155
DIFFERENCE DIFFERENCE (%)		(410) -63.1%	0.0%	0 0.0%	(410) -63.1%	0.0%	0.0%	(7,667) -63.1%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: January 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)	
PURCHASED FROM	TYPE &	TOTAL KWH PURCHASED	TRANS. COST	TOTAL \$ FOR FUEL ADJ. (3) X (4)	COST IF G	ENERATED (b) TOTAL	FUEL SAVINGS	
·	SCHEDULE	(000)	CENTS/KWH	\$	CENTS/KWH	COST \$	(6)(b)-(5) \$_]
ESTIMATED:								
TOTAL				-				
ACTUAL:								
					,			·
TOTAL								
FOOTNOTE: PURCHASED POWER COSTS INC	LUDE CUSTOM	IER, DEMAND &	ENERGY CHARG	ES TOTALING		\$529,835		
CURRENT MONTH:					<u> </u>]
DIFFERENCE DIFFERENCE (%)								
PERIOD TO DATE:								
ACTUAL ESTIMATED			.					
DIFFERENCE DIFFERENCE (%)								