

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power)
Cost Recovery Clause and Generating)
Performance Incentive Factor)
Docket No. 060001-EI)
Filed: March 1, 2006

PETITION FOR APPROVAL OF FUEL COST RECOVERY AND
CAPACITY COST RECOVERY FINAL TRUE-UPS
FOR THE PERIOD ENDING DECEMBER 2005

Progress Energy Florida, Inc ("PEF") hereby petitions this Commission for approval of PEF's final Fuel and Purchased Power Cost Recovery ("FCR") true-up amount of \$385,055 under-recovery, and final Capacity Cost Recovery ("CCR") true-up amount of \$581,276 under-recovery for the period ending December 2005. In support of this Petition, PEF states as follows:

1. The final \$385,055 FCR under-recovery for the period January 2005 through December 2005 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of PEF witness Javier Portuondo, which is being filed together with the Petition and is incorporated herein by reference.

2. By Order No. PSC-05-1252-FOF-EI, the Commission approved a leveled FCR Factor of 5.321 cents/kWh for the period commencing January 2006. This FCR Factor reflected an "estimated/actual" under-recovery including interest for the period January 2005 through December 2005 of \$315,692,056. The actual under-recovery including interest for the period January 2005 through December 2005 is \$316,077,111. The \$316,077,111 actual under-recovery less the estimated/actual under-recovery of \$315,692,056 results in the final under-

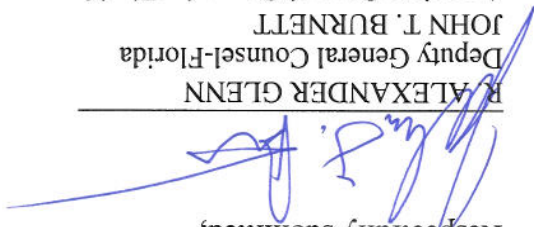
recovery of \$385,055. The final under-recovery of \$385,055 is to be included in the calculation of the FCR Factors for the period beginning January 2007.

3. The final \$581,276 CCR under-recovery for the period January 2005 through December 2005 was calculated in accordance with the methodology set forth in Order No. 25773, dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony of PEF witness Javier Portuondo.

5. By Order No. PSC-05-1252-FOF-EI, the Commission approved CCR Factors for the period commencing January 2006. These factors reflected an estimated/actual under-recovery, including interest, for the period January 2005 through December 2005 of \$11,616,464, which was also approved in Order No. PSC-05-1252-FOF-EI. The actual under-recovery, including interest, for the period January 2005 through December 2005 is \$12,197,740. The \$12,197,740 actual under-recovery, less the estimated/actual under-recovery of \$11,616,464 which is currently reflected in charges for the period beginning January 2006, results in a final under-recovery of \$581,276. The final under-recovery of \$581,276 is to be included in the calculation of the CCR Factors for the period beginning January 2007.

WHEREFORE, PEF respectfully requests the Commission to approve the net \$385,055 FCR under-recovery as the final true-up amount for the period ending December 2005 and include this amount in the calculation of the CCR Factors for the period beginning January 2007.

Respectfully submitted,



R. ALEXANDER GLENN

Deputy General Counsel-Florida

JOHN T. BURNETT

Associate General Counsel – Florida

PROGRESS ENERGY SERVICE COMPANY, LLC

100 Central Avenue

St. Petersburg, FL 33701

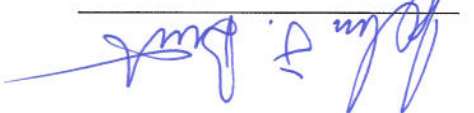
Telephone: (727) 820-5184

Facsimile: (727) 820-5519

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via U.S.

Mail this 1st day of March, 2006 to all parties of record as indicated below.


JOHN T. BURNETT

Florida Industrial Power Users Group c/o John McWhirter, Jr. McWhirter Reeves Law Firm 400 N. Tampa Street, Ste. 2450 Tampa, FL 33602	Norman H. Horton, Jr. Messer, Caparello & Self, P.A. P.O. Box 1876 Tallahassee, FL 32302-1876	John T. Butler, Esq. Squire, Sanders & Dempsey, LLP 200 S. Biscayne Blvd., Suite 4000 Miami, FL 33131-2398	Robert Scheffel Wright John T. LaVia, III Young van Assenderp, P.A. 225 S. Adams Street, Suite 200 Tallahassee, FL 32301	ARRP c/o Mike Twomey P.O. Box 5256 Tallahassee, FL 32314-5256	Karen S. White, Lt. Col., USAF Damund E. Williams, Capt., USAF AFLSA/JACL-ULT 139 Barnes Drive, Suit 1 Tyn dall Air Force Base, FL 32403-5319	R. Wade Litchfield, Esq.
Jennifer A. Rodan, Esq. Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850	James D. Beasley, Esq. Lee L. Willis, Esq. Ausley & McMullen Law Firm P.O. Box 391 Tallahassee, FL 32302	Joseph A. McGlothlin, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, #812 Tallahassee, FL 32399	Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Steven R. Griffin Beggs & Lane Law Firm P.O. Box 12950 Pensacola, FL 32591	Timothy J. Perry, Esq. McWhirter Reeves Law Firm 117. S. Gadsden Street Tallahassee, FL 32301	Ms. Angela Llewellyn Tampa Electric Company P.O. Box 111 Tampa, FL 33601	

<p>Florida Power & Light 700 Universe Boulevard Juno Beach, FL 33408-0420</p> <p>Ms. Cheryl Martin Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395</p>	<p>Ms. Susan D. Ritenour Gulf Power Company One Energy Place Pensacola, FL 32520-0780</p> <p>Mr. Bill Walker Florida Power & Light 215 S. Monroe Street, Ste. 810 Tallahassee, FL 32301-1859</p>
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Hopping Green & Sams

Attorneys and Counselors

Writer's Direct Dial No.
(850) 425-2359

March 1, 2005

BY HAND DELIVERY

Blanca Bayo
Director, Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

Re: Docket 050001-EI

CONFIDENTIAL INFORMATION ENCLOSED

Dear Ms. Bayo:

Enclosed for filing in the above referenced docket on behalf of Progress Energy Florida, Inc. ("PEF") are the original and fifteen copies of the following:

- Pre-filed Direct Testimony of Javier Portuondo with Exhibit No. ___ (JP-1T), Exhibit No. ___ (JP-2T), Exhibit No. ___ (JP-3T), Exhibit No. ___ (JP-4T), and a redacted copy of Exhibit No. ___ (JP-5T);
- Pre-filed Direct Testimony of Pamela R. Murphy with Exhibit No. ___ (PRM-1) Exhibit No. ___ (PRM-2), Exhibit No. ___ (PRM-3), and Exhibit No. ___ (PRM-4);
- Pre-filed Direct Testimony of Robert M. Oliver with Exhibit No. ___ (RMO-1);
- Pre-filed Direct Testimony of Albert W. Pitcher with Exhibit No. ___ (AWP-1), a redacted copy of Exhibit No. ___ (AWP-2), and a redacted copy of Exhibit No. ___ (AWP-3); and
- PEF's Request for Confidential Classification for portions of Exhibit Nos. ___ (JP-3T, AWP-2, and AWP-3), along with a package containing two redacted copies of the exhibits and a separate envelope labeled "CONFIDENTIAL" containing one unredacted copy of the exhibits with the confidential information highlighted in yellow.

I also have included a diskette containing the testimony and Request for Confidential Classification in Microsoft Word format.

DOCUMENT NUMBER-DATE

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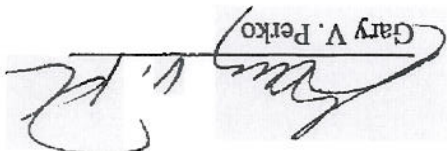
Ms. Blanca Bayo
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Please acknowledge receipt and filing of the above by stamping the enclosed extra copies of the testimony and attached exhibit and returning them to me. If you have any questions concerning this filing, please contact me at 425-2359.

Thank you for your assistance in connection with this matter.

Very truly yours,

HOPPING GREEN & SAMS, P.A.

By:  Gary V. Perko

Attorneys for PROGRESS ENERGY FLORIDA, INC.

GVP/dwg
Enclosures
cc: Certificate of Service

Hopping Green & Sams
Attorneys and Counselors