# BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

# DOCKET NO. 060001-EI FLORIDA POWER & LIGHT COMPANY

**MARCH 1, 2006** 

IN RE: LEVELIZED FUEL COST RECOVERY
AND CAPACITY COST RECOVERY
FINAL TRUE-UP

**JANUARY 2005 THROUGH DECEMBER 2005** 

**TESTIMONY & EXHIBITS OF:** 

K. M. DUBIN

ONORMENT OF METER PATE

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		FLORIDA POWER & LIGHT COMPANY
3		TESTIMONY OF KOREL M. DUBIN
4		DOCKET NO. 060001-EI
5		MARCH 1, 2006
6		
7	Q.	Please state your name, business address, employer and position.
8	A.	My name is Korel M. Dubin, and my business address is 9250 West Flagler
9		Street, Miami, Florida, 33174. I am employed by Florida Power & Light
10		Company (FPL or the Company) as the Manager of Regulatory Issues in the
11		Regulatory Affairs Department.
12		
13	Q.	Have you previously testified in the predecessors to this docket?
14	A.	Yes, I have.
15		
16	Q.	What is the purpose of your testimony in this proceeding?
17	A.	The purpose of my testimony is to present the schedules necessary to
18		support the actual Fuel Cost Recovery (FCR) Clause and Capacity Cost
19		Recovery (CCR) Clause Net True-Up amounts for the period January 2005
20		through December 2005. The Net True-Up for the FCR is an under-recovery,
21		including interest, of \$307,437,600, which represents the variance between
22		the estimated and actual costs and revenues for October through December
23		2005 of \$77,843,195 plus the \$229,594,406 estimated under-recovery for

those same months that FPL has deferred for recovery in 2007 consistent with Order No. PSC-05-1252-FOF-El. The Net True-Up for the CCR is an over-recovery, including interest, of \$3,305,688. I am requesting Commission approval to include this FCR true-up under-recovery of \$307,437,600 in the calculation of the FCR factor for the period January 2007 through December 2007. I am also requesting Commission approval to include this CCR true-up over-recovery of \$3,305,688 in the calculation of the CCR factor for the period January 2007 through December 2007.

9

11

8

1

2

3

4

5

6

7

#### 10 Q. Have you prepared or caused to be prepared under your direction, supervision or control an exhibit in this proceeding?

12 Yes, I have. It consists of two appendices. Appendix I contains the FCR Α. 13 related schedules, and Appendix II contains the CCR related schedules. FCR 14 Schedules A-1 through A-12 for the January 2005 through December 2005 15 period have been filed monthly with the Commission and served on all 16 parties. Those schedules are incorporated herein by reference.

17

18

19

20

21

22

23

# Q. What is the source of the data that you will present through testimony or exhibits in this proceeding?

Α. Unless otherwise indicated, the data are taken from the books and records of FPL. The books and records are kept in the regular course of the Company's business in accordance with generally accepted accounting principles and practices, and with provisions of the Uniform System of Accounts as

1		prescribed by the Commission.
2		
3		FUEL COST RECOVERY CLAUSE (FCR)
4		
5	Q.	Please explain the calculation of the Net True-up Amount.
6	A.	Appendix I, page 3, entitled "Summary of Net True-Up," shows the calculation
7		of the Net True-Up for the period January 2005 through December 2005, an
8		under-recovery of \$307,437,600. On October 14, 2005 FPL filed an
9		estimated/actual true-up amount for 2004 and 2005 of \$972,734,535. At that
10		time FPL proposed to recover this true-up equally over a two-year period,
11		2006 and 2007. Instead, the Commission held in Order No. PSC-05-1252-
12		FOF-EI, dated December 23, 2005, that:
13		
14		"While we understand FPL's concerns, we believe that it is not
15		appropriate to defer any portion of FPL's 2004 final true-up or the 2005
16		actual (January-September) true-up to 2007, since these are known
17		costs. The level of FPL's under-recoveries for the period of October
18		through December of 2005 is estimated to be \$229,594,406 FPL's
19		total fuel adjustment true-up amount to be collected in 2006 [is]
20		\$7/3 1/0 130, which reflects recovery of EPI 's 200/ final true-up and

Thus, of the total \$972,734,535 estimated/actual under-recovery that FPL filed, the Commission directed FPL to include the \$743,140,130 actual under-

2005 actual true-up amounts."

recovery through September 2005 in calculating the FCR factor for 2006.

This left the remainder of \$229,594,406, representing the estimated true-up under-recovery for October through December 2005, to be deferred for recovery in 2007. The actual under-recovery for October through December 2005 is \$307,437,600, a variance of \$77,843,195 from the estimate of \$229,594,406.

The Summary of the Net True-up amount shown on Appendix I, page 3 shows the actual End-of-Period True-Up under-recovery for the period January 2005 through December 2005 of \$1,042,870,588 on line 1. The Estimated/Actual True-Up under-recovery for the same period of \$735,432,988 is shown on line 2. (This amount, plus the Final 2004 True-Up under-recovery of \$7,707,142, total to the \$743,140,130 that was approved by the Commission for recovery in 2006 as described above.) Line 1 less line 2 results in the Net Final True-Up for the period January 2005 through December 2005 shown on line 3, an under-recovery of \$307,437,600.

The calculation of the true-up amount for the period follows the procedures established by this Commission set forth on Commission Schedule A-2 "Calculation of True-Up and Interest Provision."

Q. Have you provided a schedule showing the calculation of the actual true-up by month?

1	A.	Yes. Appendix I, page 4, entitled "Calculation of Actual True-up Amount,"
2		shows the calculation of the FCR actual true-up by month for January through
3		December 2005.
4		
5	Q.	Have you provided a schedule showing the variances between actual
6		and estimated/actual fuel costs and revenues for 2005?
7	A.	Yes. Appendix I, page 5 compares the actual fuel costs and revenues to the
8		estimated/actuals for January through December 2005.
9		
10	Q.	Please describe the variance in fuel costs.
11	A.	Appendix I, page 5, line C11 compares the Actual End of Period Net True-up
12		under-recovery of \$1,050,577,730 to the Estimated/Actual End of Period Net
13		True-up under-recovery of \$972,734,535 resulting in a variance of
14		\$77,843,195. This variance is due primarily to a \$53,361,488 (1.1%) increase
15		in Jurisdictional Total Fuel Costs and Net Power Transactions (page 5, line
16		C6), a \$22,282,055 (0.6%) decrease in Jurisdictional Fuel Revenues (page 5,
17		line C3), and an increase of \$2,199,652 (16.5%) in interest (page 5, line C8).
18		
19		The \$53.4 million variance in Adjusted Total Fuel Costs and Net Power

Transactions is due primarily to a \$27.9 million (0.6%) increase in the Fuel

Cost of System Net Generation, a \$16.5 million (6.7%) increase in Fuel Cost

of Purchased Power, and a \$37.4 million (33.5%) increase in the Energy Cost

of Economy Purchases, which are offset by a \$8.6 million (10.1%) increase in

20

21

22

the Fuel Cost of Power Sold, a \$5.9 million (42.1%) increase in Revenues from Off-System Sales, a \$5.9 million (3.6%) decrease in Energy Payments to Qualifying Facilities, and a \$5.8 (11.7%) increase in Sales to Florida Keys Electric Cooperative and the City of Key West.

As shown on the December 2005 A3 Schedule, the \$27.9 million (0.6%) increase in the Fuel Cost of System Net Generation is primarily due to \$102.8 million (9.5%) greater than projected heavy oil cost, offset by \$67.4 million (2.1%) lower than projected natural gas cost. Heavy oil averaged \$6.16 per MMBtu, \$0.17 per MMBtu (2.9%) higher than projected, and 11,644,643 more MMBtu's (6.4%) of heavy oil were used during the period than projected. The natural gas price averaged \$8.53 per MMBtu, \$0.02 per MMbtu (0.3%) higher than projected, but 8,886,358 fewer MMBtu's (2.4%) of natural gas were used during the period than projected.

The \$16.5 million (6.7%) increase in Fuel Cost of Purchased Power is primarily due to higher than projected dispatch and fuel costs associated with FPL's short-term peaking capacity contracts. The \$37.4 million (33.5%) increase in the Energy Cost of Economy Purchases is mainly attributable to two factors. Approximately \$18,193,974 of the total variance is due to higher than projected economy purchases (approximately 274,102 MWh of additional purchases above projections). The remaining variance of \$19,154,811 is due to higher than projected unit costs of economy purchases

(approximately \$9.73/MWh higher than projected). The offsetting \$8.6 million (10.1%) variance in power sold is primarily due to higher than projected fuel costs for off-system sales (approximately \$5.23/MWh higher than projected).

4

# 5 Q. What was the variance in retail (jurisdictional) Fuel Cost Recovery 6 revenues?

A. As shown on Appendix I, page 5, line C3, actual jurisdictional Fuel Cost
Recovery revenues, net of revenue taxes, were \$22.3 million (0.6%) lower
than the estimated/actual projection. This decrease was due primarily to
lower than projected jurisdictional sales, which were 560,099,971 kWh (0.5%)
lower than the estimated/actual projection.

12

23

- 13 Q. Pursuant to Commission Order No. PSC-05-1252-FOF-EI, FPL's 2005
  14 gains on non-separated wholesale energy sales are to be measured
  15 against a three-year average Shareholder Incentive Benchmark of
  16 \$15,370,850. Did FPL exceed this benchmark?
- 17 A. Yes. As shown on the year-to-date December Schedule A6 that was filed on
  18 January 20, 2006, FPL's 2005 gains on off-system sales were \$21,022,022.
  19 This \$ 21,022,022 exceeds the \$15,370,850 benchmark by \$5,651,172.
  20 Consistent with Commission Order No. PSC-00-1744-PAA-EI in Docket No.
  21 991779-EI, this \$5,651,172 amount is to be shared between FPL's customers
  22 and shareholders, with 80%, or \$4,520,938, going to customers and 20%, or

\$1,130,234, going to shareholders. Thus customers receive 80% of the

amount above the benchmark (\$4,520,938), plus 100% of the gains on off-system sales below the benchmark (\$15,370,850), for a total of \$19,891,788. FPL is requesting that the Commission approve \$1,130,234 as its Shareholder Incentive for 2005. FPL has reflected this incentive in the FCR Actual True-Up calculation for 2005 by reducing the amount of total gains on off-system sales by \$1,130,234, from \$21,022,022 to \$19,891,788 (see Appendix I, page 4, Line A2b, column 13).

- Q. What is the appropriate final Shareholder Incentive Benchmark level for calendar year 2006 for gains on non-separated wholesale energy sales eligible for a shareholder incentive as set forth by Order No. PSC-00-1744-PAA-EI in Docket No. 991779-EI?
- 13 A. For the year 2006, the three year average Shareholder Incentive Benchmark
  14 consists of actual gains for 2003, 2004 and 2005 (see below) resulting in a
  15 three year average threshold of:

16 2003 \$17,827,648 17 2004 \$18,558,415

18 2005 \$ 21,022,022

19 Average threshold \$19,136,028

Gains on sales in 2006 are to be measured against this three-year average Shareholder Incentive Benchmark.

## CAPACITY COST RECOVERY CLAUSE (CCR)

$\sim$	
•	

- 3 Q. Please explain the calculation of the Net True-up Amount.
- A. Appendix II, page 3, entitled "Summary of Net True-Up" shows the calculation of the Net True-Up for the period January 2005 through December 2005, an over-recovery of \$3,305,688, which I am requesting to be included in the calculation of the CCR factors for the January 2007 through December 2007 period.

The actual End-of-Period under-recovery for the period January 2005 through December 2005 of \$8,989,147 (shown on line 1) less the estimated/actual End-of-Period under-recovery for the same period of \$12,294,835 that was approved by the Commission in Order No. PSC-05-1252-FOF-EI (shown on line 2), results in the Net True-Up over-recovery for the period January 2005 through December 2005 (shown on line 3) of \$3,305,688.

- 17 Q. Have you provided a schedule showing the calculation of the actual true-up by month?
- 19 A. Yes. Appendix II, page 4, entitled "Calculation of Actual True-up Amount,"
  20 shows the calculation of the CCR End-of-Period true-up for the period
  21 January 2005 through December 2005 by month.

# Q. Is this true-up calculation consistent with the true-up methodology

#### 1 used for the other cost recovery clauses? 2 Yes, it is. The calculation of the true-up amount follows the procedures A. 3 established by this Commission set forth on Commission Schedule A-2 4 "Calculation of True-Up and Interest Provision" for the Fuel Cost Recovery 5 Clause. 6 7 Q. Have you provided a schedule showing the variances between actuals 8 and estimated/actuals? 9 Yes, Appendix II, page 5, entitled "Calculation of Final True-up Variances," Α. 10 shows the actual capacity charges and applicable revenues compared to the 11 estimated/actuals for the period January 2005 through December 2005. 12 13 Q. What was the variance in net capacity charges? 14 A. Appendix II, page 5, Line 13 provides the variance in Jurisdictional Capacity 15 Charges of \$1,757,010 or 0.3%. 16 17 Q. What was the variance in Capacity Cost Recovery revenues? 18 A. As shown on page 5, line 14, actual Capacity Cost Recovery Revenues (Net 19 of Revenue Taxes), were \$5,030,603 (0.8%) higher than the estimated/actual 20 projection. This \$5,030,603 increase in revenues, less the \$1,757,010

over-recovery of \$3,305,688.

increase in costs, plus interest of \$32,095 (page 5, line 18), results in the final

21

22

- 1 Q. Have you provided Schedule A12 showing the actual monthly capacity2 payments by contract?
- A. Yes. Schedule A12 consists of two pages that are included in Appendix II as pages 6 and 7. Page 6, shows the actual capacity payments for Qualifying Facilities, the Southern Company UPS contract and the St John River Power Park (SJRPP) contract. Page 7 provides the Short Term Capacity payments for the period January 2005 through December 2005.

- 9 Q. Does this conclude your testimony?
- 10 A. Yes, it does.

## APPENDIX I

# **FUEL COST RECOVERY**

## TRUE UP CALCULATION

KMD-1 DOCKET NO. 060001-EI FPL WITNESS: K.M. DUBIN March 1, 2006

# APPENDIX I

# **FUEL COST RECOVERY**

# **TABLE OF CONTENTS**

PAGE(S)	DESCRIPTION
3	SUMMARY OF NET TRUE UP AMOUNT
4	CALCULATION OF FINAL TRUE UP AMOUNT
5	CALCULATION OF FINAL TRUE UP VARIANCES

#### FLORIDA POWER & LIGHT COMPANY FUEL COST RECOVERY CLAUSE SUMMARY OF NET TRUE-UP FOR THE PERIOD JANUARY THROUGH DECEMBER 2005

1	End of Period True-up for the period January through December 2005 (from page 4, lines D7 & D8)		\$ (1,042,870,588)
2	Less - Estimated/Actual True-up for the same period	*	\$ (735,432,988)
3	Net Final True-up for the period January through December 2005		\$ (307,437,600)
	( ) Reflects Underrecovery		
*	Approved in FPSC Order No. PSC-05-1252-FOF-EI dated December 23, 2005		
	Net True-up for the period January through December 2005		
	to be collected in January through December 2007 period		\$ (307,437,600)
	True-up amounts to be collected during January through December 2006		(743,140,130)
	G/L Balance @ December 31, 2005		\$ (1,050,577,730)
	Final true-up for the period January through December 2004	*	\$ (7,707,142)
	Est/Act true-up for the period January through December 2005	*	(735,432,988)
	Total	*	\$ (743,140,130)
•	Approved in FPSC Order No. PSC-05-1252-FOF-EI dated December 23, 2005		

CALCIT	ATION OF ACTUAL THUR IN ANOUNT					· · · · · · · · · · · · · · · · · · ·								
	ATION OF ACTUAL TRUE UP AMOUNT POWER & LIGHT COMPANY													
	POWER & LIGHT COMPANY PERIOD JANUARY THROUGH DECEMBER 2003											-		
FOR THE	PBRIOD JANUARY THROUGH DBCBMBBR 2003													
LINB		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
NO.	<del></del>													TOTAL
NO.		JAN	PEB	MAR	APR	MAY	IUN	JUL	OUA	SBP	OCT	NOV	DBC	PBRIOD
<del>^ - -</del>	Fuel Cost of System Net Ceneration (See note (c) below)													
<del>   -` </del> -		264,985,156	1 211,441,472	\$ 260,161,564	272,526,059	\$ 321,540,834	\$ 362,694,236	\$ 521,475,554	\$ 515,981,092	\$ 588,196,333	\$ 481,911,723	\$ 370,443,894	\$ 321,421,785	4,492,787,703
	b Incremental Hedging Costs c Nuclear Fuel Disposal Costs	367,586	(261,788)	29,792	54,393	41,859	21,451	45,687	42,455	43,700	(37,158)	27,714	35,536	411,228
		1,427,461	1,544,370	2,013,141	1,699,172	1,524,590	1,750,689	1,707,971	1,999,582	2,045,545	1,427,858	1,198,878	1,582,450	19,921,706
	d Scherer Coal Care Depreciation & Return	356,166	353,769	351,569	349,368	347,168	344,968	342,768	340,567	338,367	336,167	333,966	331,766	4,126,609
<del>     -</del>	e Oes Papsines Depreciation & Return f DOB D&D Fund Payment	47,569	47,130	46,692	46,213	45,815	45,376	44,938			0	0	0	323,773
	g DOR Settlement	0	.0	D	0	0	0	0	0	0	0	6,526,002	0	6,526,002
1-1-	s Puel Cost of Power Sold (Per A5)	(9,434,165)	(4,745,879)		0	0	. 0	0	(6,124,177)	0	0			(6,124,177)
++	b Chart from Off-System Sales		(4,745,879)	(7,796,126)	(4,757,297)	(2,567,759)	(6,507,633)	(3,131,477)	(9,431,612)	(2,000,938)	(4,417,835)	(7,590,011)	(29,346,010)	(93,726,742)
++	a Puel Cost of Purchased Power (Per A7)	(2,688,330) 17,147,338	14,901,246	(1,882,490)	(688,643)	(409,050)	(956,758)	(906,103)	(1.525.139)	(293,155)	(646,838)	(1,180,524)	(7,405,883)	(19,891,788)
<del>                                     </del>	b Baergy Payments to Quaifysig Pacistics (Per A8)	17,147,338	14,901,246	17,393,966	18,957,350 7,035,037	19,739,412 16,117,452	19,635,129	33,805,530 16,387,308	31,862,090 16,890,489	24,610,720 14,433,718	28,603,937	17,773,666	20,176,132	264,606,916
┤┤┤	c Okecianta Settlement Amortzzahon mekidang interest	815,656	816,349	816,631	7,035,037 817,065	816,967	13,275,111 816,748						15,033,216	158,343,111
1	Energy Cost of Beonomy Purchases (Per A9)	6,975,899	10,349	816,631 8,298,382	11,983,242	816,967 12,381,723	816,748 6,770,289	816,795 10,160,208	816,602	816,119	815,543	814,845	813,266	9,792,187
+ 7	Total Ruel Corts & Net Power Transactions	292,811,639	10,341,762 3 245,396,197	8,298,382 3 292,179,109	11,983,242 1 308,021,999		6,770,289 3 397,889,606	10,160,208 578,748,779	9,376,004	13,804,178	33,607,038	17,314,114	7,793,380	148,810,419
1 3	Adjustments to Fuel Cost	292,811,039	240,190,197	292,179,109	308,021,999	\$ 369,583,011	3 .197,889,606	> 5/8,/48,779	\$ 560,227,954	\$ 641,994,586	\$ 552,130,915	416,487,512	\$ 330,436,038	4,985,907,346
<del>     </del>	a Sales to Fia Keys Bioci Coop (FKBC) & City of Key West (CKW)	(3,230,626)	(3,260,071)	(2,896,967)	(3,843,379)	(3,760,312)	(4.312.842)	(4,339,874)	(6.092.063)	(5,995,137)	(6.781,940)	(6,074,577)	(4,973,298)	(55,565,086)
+	b Reactive and Voltage Control / Bnergy Imbalance Puel Revenues	(57,644)	(81,924)	(49,085)	(3,843,379)	(3,760,312)	(4.3(2,842)	(11,158)	(42,991)	(82,962)	(6,783,940)	(70.802)	(32.083)	(33,363,086)
1	c Inventory Adjustments	(34,318)	(16,838)	(37,219)	561,847	(52,500)	(7,560)	(927,198)	(12,329)	(184,080)	(12,612)	61,479	(32,08.1)	(632,352)
$\Box$	d Non Recoverable Oul/Tank Bottoms	0.1	0	(37,219)	482,368	0.22.00)	(7,500)	(327,130)	(12,327)	(184,080)	(12,012)	01,479		482,368
7	Adjusted Total Fuel Costs & Net Power Transactions	289,489,052	\$ 242,037,364	\$ 289,195,838	305,124,192	\$ 365,799,770	\$ 393,553,728	573,470,549	5 554,080,572	\$ 635,732,408	\$ 544,685,725	\$ 410,403,612	325,499,631	4,929,072,442
									35-45-55-5	003,752,400	7-1,00.3,725	410,430,011	22,777,07	4,525,012,412
В	kWh Sales													
1	Juradictional KWh Sales	7,987,484,286	7,234,353,278	7,116,992,947	7,318,195,385	7,690,879,523	9,177,534,931	10,068,713,531	10,431,104,880	10,421,080,406	9,186,084,260	7,420,068,938	7,843,945,575	102,296,437,940
_ 2	Sale for Resale (eachsdang FKEC & CKW)	48,617,536	45,822,934	46,203,422	45,123,858	42,871,896	41,423,720	39,679,104	46,951,968	47,638,070	46,689,980	45,353,070	43,980,309	542,355,867
3	Sub-Total Sales (eachuding PKBC & CKW)	8,036,101,822	7,280,176,212	7,163,196,369	7,363,319,243	7,733,751,419	9,218,958,651	10,108,392,635	10,480,056,848	10,468,718,476	9,632,774,240	7,465,422,008	7,887,921,884	102,838,793,807
6	Jurisdictional % of Total Sales (B1/B3)	99 39501%	99 37058%	99 35499%	99.38718%	99 44161%	99 55067%	99 60746%	99 53290%	99 54495%	99 51 530%	99 39249%	99,44244%	99.47262%
$\perp$														
c l	True-up Calculation													
1	Juris Puel Revenues (Not of Revenue Taxes)	312,216,887	\$ 284,800,665	\$ 280,142,015	288,144,028	302,920,333	\$ 361,514,371	\$ 396,695,788	\$ 410,910,421	\$ 410,608,505	377,565,708	\$ 292,085,462	308,746,900	4,026,351,083
2	Fuel Adjustment Revenues Not Applicable to Period													
	Prior Period True-up (Collected)/Refunded This Period	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11,698,969)	(11.698,969)	(140,387,623)
	b CPIF, Net of Revenue Taxes (a)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(542,607)	(142,607)	(542,607)	(6,511,290)
	c Oil Backout Revenues, Net of revenue taxes	(5)												(5)
3	Jurisdictional Puel Revenues Applicable to Period	299,975,306	272,559,088	\$ 267,900,439	271,902,452		\$ 349,272,791	384,414,212		398,366,929		\$ 279,843,886	\$ 296,505,324	3,879,452,165
	Adjusted Total Fuel Costs & Not Power Tressections (Line A-7)	289,489,052	\$ 242,037,364	\$ 289,195,838	305,124,192		\$ 393,553,728	173,470,149	\$ 554,080,572	635,732,408		\$ 410,403,612	325,499,631	4,929,072,442
	Nuclear Puel Bryense - 100% Retail (Acet 118 111)	0	3 0	5 0	0	\$ 0	\$ 0		<b>5</b> 0	<b>3</b> 0		<b>5</b> 0	. 0	<b>5</b> 0
	RTP Incremental Puel - 100% Retail	0	0	0	0	0	0	0	0	0		0	0	
1 1	D&D Fund Payments - 100% Retail  Adj Total Fuel Corts & Net Power Transactions - Exchiding 100% Retail Items (C4a)	0	0	0	0	0	0		0	0	0	6,526,002	. 0	6,126,002
'	C4b-C4c-C4d)	289.489.052	242,037,364	289,195,838	305,124,192	365,799,770	393,553,728	573,470,549	554,080,572	635,732,408	544,685,725	403,877,611	325,499,631	4,922,546,440
- 1	Juradictional Sales % of Total kWh Sales (Line B-6)	99 39501 %	99.37038 %	99 35499 %	99.38718 %	99.44565 %	99 55067 %	99 60746 %	99.53290 %	99.54495 %	99 51130 %	99.39249 %	99.44244 %	99 47262 %
- 6	Jurisdictional Total Fuel Costs & Net Power Transactions (Line C4s x C5 x													
	1 00065(h)) +(Lanes C4b,c,d)	287,924,702	240,670,266	3 287,517,261	303,451,446	\$ 364,008,411	\$ 392,040,034	\$ 571,590,740	\$ 551,850,931	\$ 633,250,853	\$ 542,397,963	\$ 408,210,941	323,895,171	\$ 4,906,808,719
7														
+	True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	12,050,604	31,888,822	\$ (19,616,822)	(27,548,994)	3 (73,329,654)	\$ (42,767,239)	(187,136,528)	\$ (153,182,086)	\$ (234,883,924)	\$ (177,073,831)	(128,367,055)	\$ (27,389,847)	(1,027,356,554)
1 1	Interest Prevision for the Month (Line Dio)	(274,715)	(220,644)	(192,791)	(233,492)	(342,931)	(482,543)	(800,353)	(1,313,682)	(1,949,111)	(2,690,794)	(3,328,721)	(3,684,217)	(15,514,034)
	True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	(140,387,623)	(116,912,765)	(73,545,618)	(81,656,267)	(97,739,781)	(159,713,398)	(191,264,211)	(367,502,123)	(510,298,922)	(735,432,988)	(903,498,645)	(1,023,495,453)	(140,387,623)
10	Deferred True-up Beginning of Period - Over/(Under) Recovery	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7.707.142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)	(7,707,142)
111	Prior Period True-up Collected/(Refunded) The Period  Bind of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through	11,698,969	11,698,969	11,698,969	11,698,969	11,696,969	11,696,969	11,698,969	11,698,969	11,698,969	11,698,969	11,698,969	11,698,969	140,387,623
1	C10)	(124.619.907)	\$ (81,252,760)	\$ (89,363,405)	(105,446,923)	\$ (167,420,540)	3 (198,971,353)	\$ (375,209,265)	\$ (518,006,064)	\$ (743,140,130)	\$ (911,205,787)	\$ (1.031.202.595)	s (1,050,577,730)	\$ (1,050,577,730)
		(223,013,01)	(81,272,707)	(05,,,,,,,,,0))	(10.,440,423)	(107,427,140)	(129/2/1,333)	(313,203,203)	(310,000,004)	(140,140,130)	(211,003,781)	(1,0,1,202,393)	(1,0,50,17,7,50)	(1,050,571,750)
	<del></del>									<del></del>				

T		FLORIDA POWER & LIGH	T CON	IPANY				
	T	FUEL COST RECOVER						
	_	CALCULATION OF VARIANCE - ACTUA				L		
4_	<u> </u>	FOR THE PERIOD JANUARY THRO	UGH I					- <del></del>
<u>ا ب</u>				(1)	<u> </u>	(2)	(3)	(4)
	NE O.		-	ACTUAL	<u> </u>	ESTIMATED/	VARIA	<del></del>
N	U.	Fuel Costs & Net Power Transactions	<del> </del>		<u> </u>	ACTUAL (a)	AMOUNT	%
	1	a Fuel Cost of System Net Generation	s	4,492,787,703	\$	4,464,908,593	\$ 27,879,109	0.6
+-	+-	b Incremental Hedging Implementation Costs		411,228	-	505,800	(94,572	
+-	+	c Nuclear Fuel Disposal Costs	+	19,921,706		20,597,307		
	+		+		_		(675,601	<del>'  '- '</del>
	!	d Coal Cars Depreciation & Return		4,126,609		4,126,609	(	+
	+	e Gas Pipelines Depreciation & Return	<del> </del>	323,773	_	323,773	(	
	-	f DOE D&D Fund Payment g DOE Settlement	+	6,526,002		6,870,000	(343,998	
+-	2	a Fuel Cost of Power Sold (Per A6)		(6,124,177)	_	(6,124,177)	(0.622.662	
+-	-	b Revenues from Off-System Sales	+	(93,726,742)		(85,094,080)	(8,632,662	<u> </u>
+-	3	a Fuel Cost of Purchased Power (Per A7)	+	264,606,916		248,069,756	16,537,160	
+	+	b Energy Payments to Qualifying Facilities (Per A8)		158,343,111		164,260,603	(5,917,492	
		c Okeelanta Settlement Amortization including interest	-	9,792,587	<del> </del>	9,765,608	26,979	
+	4	Energy Cost of Economy Purchases (Per A9)	+	148,810,419	-	111,461,634	37,348,785	
	5	Total Fuel Costs & Net Power Transactions	s	4,985,907,346	\$	4,925,672,934		
	6	Adjustments to Fuel Cost						1
		a Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	\$	(55,565,086)	\$	(49,760,741)	\$ (5,804,346	5) 11.7
-	1	b Reactive and Voltage Control Fuel Revenue		(1,119,834)		(410,312)	(709,522	172.9
		c Inventory Adjustments		(632,352)		(710,194)	77,842	(11.0)
$\bot$		d Non Recoverable Oil/Tank Bottoms		482,368		482,368		0.0
1	7	Adjusted Total Fuel Costs & Net Power Transactions	\$	4,929,072,442	\$_	4,875,274,055	\$ 53,798,387	1.1
+	1	Jurisdictional kWh Sales		102,296,437,940		102,856,537,911	(560,099,971	) (0.5)
	2	Sale for Resale	-	542,355,867	_	540,872,321	1,483,546	<del></del>
	3	Total Sales (Excluding RTP Incremental)	1	102,838,793,807	_	103,397,410,232	(558,616,425	
	4	Jurisdictional Sales % of Total kWh Sales (Line B-6)		N/A		N/A	N/A	N/A
1	1							1
		True-up Calculation						
	1	Jurisdictional Fuel Revenues (Net of Revenue Taxes)	\$	4,026,351,083		4,048,633,137	\$ (22,282,055	(0.6)
	2	Fuel Adjustment Revenues Not Applicable to Period						
1		a Prior Period True-up (Collected) / Refunded This Period		(140,387,623)		(140,387,623)	C	
$\perp$	4-	b GPIF, Net of Revenue Taxes (b)		(6,511,290)	_	(6,511,290)		0.0
<del>-</del>	+	c Oil Backout Revenues, Net of Revenue Taxes	-	(5)	_	(5)	C	
	3	Jurisdictional Fuel Revenues Applicable to Period	\$	3,879,452,165	_	3,901,734,220		
+-	4	a Adjusted Total Fuel Costs & Net Power Transactions (Line A-7) b Nuclear Fuel Expense - 100% Retail	\$	4,929,072,442	\$	4,875,274,055	53,798,387	
+-	+	c RTP Incremental Fuel -100% Retail	ļ	•		-	0	
+	+				<del>-</del> -			
+-	- 1	d I D& D Fund Payments - 100% Retail (Line A. Le)	<del>  -</del>	6 526 002			0	N/A
		d D&D Fund Payments -100% Retail (Line A 1 e)	-	6,526,002				N/A
		d D&D Fund Payments -100% Retail (Line A 1 e) e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)	)	6,526,002		6,870,000	(343,998	N/A (5.0)
-	5	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)		6,526,002 4,922,546,440		- 6,870,000 4,868,404,055	(343,998 54,142,385	N/A (5.0)
	5		\$	6,526,002	\$	6,870,000 4,868,404,055 N/A	0 (343,998 54,142,385 N/A	N/A (5.0) 1.1 N/A
	<del>-</del>	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales		6,526,002 4,922,546,440 N/A	\$	- 6,870,000 4,868,404,055	0 (343,998 54,142,385 N/A	N/A (5.0) 1.1 N/A
	6	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales		6,526,002 4,922,546,440 N/A		6,870,000 4,868,404,055 N/A	0 (343,998 54,142,385 N/A	N/A (5.0) 1.1 N/A 1.1
	6 7 8	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)	\$	6,526,002 4,922,546,440 N/A 4,906,808,719		6,870,000 4,868,404,055 N/A 4,853,447,231	(343,998 54,142,385 N/A \$ 53,361,488	N/A (5.0) 1.1 N/A 1.1 7.9
	6 7 8	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)	\$	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554)		6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543	N/A (5.0) (5.0) 1.1 N/A 1.1 7.9 16.5
	6 7 8 9 a	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)	\$	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034)		6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 7.9 16.5 0.0
	6 7 8 9 a	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery	\$	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623)		6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 7.9 16.5 0.0 0.0
	6 7 8 9 a t	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery	\$	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623) (7,707,142)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0	N/A (5.0) 1.1 N/A 1.1 1.1 7.9 16.5 0.0 0.0
10	6 7 8 9 2 0	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)	\$	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623) (7,707,142) 140,387,623 (1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 0.0 0.0 0.0 0.0 8.0
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period	\$	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623) (7,707,142) 140,387,623	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 0.0 0.0 0.0 0.0 8.0
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.	\$ \$ \$ \$ \$	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 (5.0) 7.9 (5.0) 16.5 (5.0) (
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.  (b) Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. 1	\$ \$ \$ \$ (	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 (5.0) 7.9 (5.0) 16.5 (5.0) (
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.  (b) Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. 1 (c)  On October 14, 2005, FPL filed an estimated/actual true-up amount of \$972,734,535 for	\$ \$ \$ \$ (	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 (5.0) 7.9 (5.0) 16.5 (5.0) (
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.  (b) Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. 1 (c) On October 14, 2005, FPL filed an estimated/actual true-up amount of \$972,734,535 for 2005. In Order No. PSC-05-1252-FOF-EI, the Commission approved recovering \$743,140,130	\$ \$ \$ \$ (	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	(343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 (5.0) 7.9 (5.0) 16.5 (5.0) (
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.  (b) Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. 1  (c) On October 14, 2005, FPL filed an estimated/actual true-up amount of \$972,734,535 for 2005. In Order No. PSC-05-1252-FOF-EI, the Commission approved recovering \$743,140,130 in the fuel charge for 2006 rather than the full \$972,734,535 estimated/actual under-recovery.	\$ \$ \$ \$ (	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	0 (343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) (5.0) 1.1 N/A 1.1 1.1 (5.0) 7.9 (5.0) 16.5 (5.0) (
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.  (b) Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. 1  (c) On October 14, 2005, FPL filed an estimated/actual true-up amount of \$972,734,535 for 2005. In Order No. PSC-05-1252-FOF-E1, the Commission approved recovering \$743,140,130 in the fuel charge for 2006 rather than the full \$972,734,535 estimated/actual under-recovery. When the actual 2005	\$ \$ \$ \$ (	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	0 (343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) 1.1 N/A 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.  (b) Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. 1 (c) On October 14, 2005, FPL filed an estimated/actual true-up amount of \$972,734,535 for 2005. In Order No. PSC-05-1252-FOF-EI, the Commission approved recovering \$743,140,130 in the fuel charge for 2006 rather than the full \$972,734,535 estimated/actual under-recovery. When the actual 2005 true-up is compared to \$743,140,130 rather than to the full 2005 estimated/actual true-up	\$ \$ \$ \$ (	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	0 (343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) 1.1 N/A 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.
10	6 7 8 9 2 0 1	e Adj. Total Fuel Costs & Net Power Transactions - Excluding 100% Retail Items (D4a-D4b-D4c-D4d)  Jurisdictional Sales % of Total kWh Sales  Jurisdictional Total Fuel Costs & Net Power Transactions  True-up Provision for the Month - Over/(Under) Recovery (Line C3 - Line C6)  Interest Provision for the Month (Line D10)  True-up & Interest Provision Beg. of Period - Over/(Under) Recovery  Deferred True-up Beginning of Period - Over/(Under) Recovery  Prior Period True-up Collected/(Refunded) This Period  End of Period Net True-up Amount Over/(Under) Recovery (Lines C7 through C10)  End of Period Net True-up Amount Over/(Under) Recovery to be carried forward to 2007 (c)  (a) Per revised Schedule E1b, filed October 14, 2005.  (b) Generation Performance Incentive Factor is ((\$6,615,282) x 98.4280%) - See Order No. 1  (c) On October 14, 2005, FPL filed an estimated/actual true-up amount of \$972,734,535 for 2005. In Order No. PSC-05-1252-FOF-E1, the Commission approved recovering \$743,140,130 in the fuel charge for 2006 rather than the full \$972,734,535 estimated/actual under-recovery. When the actual 2005	\$ \$ \$ \$ (	6,526,002 4,922,546,440 N/A 4,906,808,719 (1,027,356,554) (15,514,034) (140,387,623 (7,707,142) 140,387,623 (1,050,577,730) 1,050,577,730)	\$	6,870,000 4,868,404,055 N/A 4,853,447,231 (951,713,011) (13,314,382) (140,387,623) (7,707,142) 140,387,623 (972,734,535)	0 (343,998 54,142,385 N/A \$ 53,361,488 (75,643,543 (2,199,652 0 0 0 \$ (77,843,195	N/A (5.0) 1.1 N/A 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.

#### **APPENDIX II**

## **CAPACITY COST RECOVERY**

## TRUE UP CALCULATION

KMD-2 DOCKET NO. 060001-EI FPL WITNESS: K.M. DUBIN March 1, 2006

# APPENDIX II

# **CAPACITY COST RECOVERY**

# **TABLE OF CONTENTS**

PAGE(S)	DESCRIPTION
3	SUMMARY OF NET TRUE UP AMOUNT
4	CALCULATION OF FINAL TRUE UP AMOUNT
5	CALCULATION OF FINAL TRUE UP VARIANCES
6 - 7	CAPACITY COST RECOVERY SCHEDULE A12

#### FLORIDA POWER & LIGHT COMPANY CAPACITY COST RECOVERY CLAUSE SUMMARY OF NET TRUE-UP FOR THE PERIOD JANUARY THROUGH DECEMBER 2005

1. End of Period True-up for the period January through December 2005 (from page 6, lines 17 & 18)

\$ (8,989,147)

2. Less - Estimated/Actual True-up for the same period \*

(12,294,835)

3. Net True-up for the period January through December 2005

\$ 3,305,688

( ) Reflects Underrecovery

\* Approved in FPSC Order No. PSC-05-1252-FOF-EI dated December 23, 2005

CAPA	CITY COST RECOVERY CLAUSE	T	T	T	<u> </u>	· · · · · ·	T	Γ		T	T	Υ		
	JLATION OF FINAL TRUE-UP AMOUNT			I										
FOR T	HE PERIOD JANUARY THROUGH DECEMBER 2005			<del>                                     </del>		ļ	ļ							
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
LINE		JAN	FEB	MAR	APR	MAY	JUN	10.r	AUG	SEP	OCT	NOV	DEC	1.3
NO.		2005	2005	2005	2005	2005	2005	2005	2005	2005	2005	2005	2005	TOTAL
1.	Payments to Non-cogenerators (UPS & SJRPP)	\$ 15,276,73	3 \$ 16,553,691	\$ 17,519,018	d 13 631 491	4 14 144 470	14 (18 000	t 14 140 704	\$ 19.484.990		A 15 044 030	416.612.710	A17 000 101	\$ 195,079,630
<del></del>	r systems to rion-edgenerators (013 & 30101)	\$ 13,270,73	3 3 10,133,091	\$ 17,319,018	\$ 13,571,481	\$ 16,144,679	\$ 16,518,990	\$ 16,158,726	\$ 19,484,990	3 14,394,203	\$ 15,944,938	\$15,613,719	\$17,898,401	\$ 195,079,650
2.	Short Term Capacity Purchases CCR	5,883,43	5 5,937,967	3,590,187	3,479,937	5,997,657	11,738,190	11,792,166	11,984,306	6,036,208	1,849,092	2,121,972	3,769,400	74,180,517
<u> </u>	OF C			ļ										
3.	QF Capacity Charges	29,347,86	5 27,839,052	27,891,740	27,864,561	29,142,050	28,433,557	29,248,477	28,714,705	29,192,392	29,631,636	23,353,203	25,289,231	335,948,469
4n.	SJRPP Suspension Accrual	393,20	7 393,207	393,207	393,207	393,207	393,207	393,207	393,207	393,207	393,207	393,207	393,207	4,718,484
									7,					
4b.	Return on SJRPP Suspension Liability	(346,53	1) (350,386	(354,241)	(358,096)	(361,952)	(365,807)	(369,662)	(373,517)	(377,373)	(381,228)	(385,083)	(388,938)	(4,412,814)
5.	Okcelanta Settlement (Capacity)	3.068.42	3.071.027	3,072,089	3,073,719	3,073,353	3,072,529	3,072,706	3,071,979	3,070,161	3,067,994	3,065,370	3.059.431	36,838,778
				3,012,005	3,013,717	1,013,000	3,072,227	3,072,700	3,011,717	3,070,101	2,007,224	3,003,370	3,037,431	30,020,770
6.	Incremental Plant Security Costs-Order No. PSC-02-1761	1,322,53	1 881,730	961,763	1,847,765	3,510,578	2,554,659	3,814,149	3,330,547	2,678,443	2,276,389	2,024,056	3,476,092	28,678,702
7.	Transmission of Electricity by Others	594,34	1 616,642	568,993	597,209	550,852	520,905	401.569	442.921	497,329	497,542	536,537	564.827	6,389,669
	Transmission of Electricity by Outers	3,74,52	310,042	308,773	397,209	330,632	320,903	401,309	442,721	491,329	491,342	330,337	304,827	0,389,009
8.	Transmission Revenues from Capacity Sales	(858,16	8) (691,207	(1,185,025)	(575,100)	(308,383)	(268,603)	(186,954)	(333,164)	(109,040)	(72,953)	(357,649)	(780,548)	(5,726,793)
9.	Total (Lines ) through 8)	\$ 54,681,83	4 \$ 54,251,724	A 50 450 000	A 40.004.600		A 48 407 404							
7.	Total (Lines : through s)	\$ 34,081,83	3 34,231,724	\$ 52,457,732	\$ 49,894,683	\$ 58,142,041	\$ 62,597,626	\$ 64,324,384	\$ 66,715,975	\$ 55,775,592	\$ 53,206,617	\$46,365,331	\$53,281,103	\$ 671,694,643
10.	Jurisdictional Separation Factor (a)	98,63289	% 98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	98.63289%	N/A
	Jurisdictional Capacity Charges	53,934,27	3 53,510,044	51,740,577	49,212,568	57,347,175	61,741,848	63,444,999	65,803,894	55,013,078	52,479,224	45,731,466	52,552,692	662,511,838
12.	Capacity related amounts included in Base	<del></del>	<del></del>									<del> </del>		$\vdash$
	Rates (FPSC Portion Only) (b)	(4,745,46	6) (4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(4,745,466)	(56,945,592)
<u> </u>														
13.	Jurisdictional Capacity Charges Authorized	\$ 49,188,80	7 \$ 48,764,578	\$ 46,995,111	\$ 44,467,102	\$ 52,601,709	\$ 56,996,382	\$ 58,699,533	\$ 61,058,428	\$ 50,267,612	\$ 47,733,758	\$40,986,000	\$47,807,226	\$ 605,566,246
14.	Capacity Cost Recovery Revenues	\$ 49,018,40	9 \$ 45,631,519	\$ 45,147,084	\$ 46,626,657	\$ 48,420,551	\$ 57.011.804	\$ 62,338,552	\$ 64.804.697	\$ 64,834,082	\$ 59,722,102	\$48,514,717	\$48,491,099	\$ 640.561.273
	(Net of Revenue Taxes)				4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	10110001	<u> </u>	4 24,000,004	ψ 04,004,0 <i>31</i>	\$ 04,0.74,002	¥ 52,122,103	4-0,51-4,717	\$40,471,077	0 040,501,275
	D: D: 0	<b>.</b>												
15.	Prior Period True-up Provision	(3,580,00	0) (3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,580,000)	(3,579,996)	(42,959,996)
16.	Capacity Cost Recovery Revenues Applicable			<del> </del>		-	<u> </u>							
	to Current Period (Net of Revenue Taxes)	\$ 45,438,40	9 \$ 42,051,519	\$ 41,567,084	\$ 43,046,657	\$ 44,840,551	\$ 53,431,804	\$ 58,758,552	\$ 61,224,697	\$ 61,254,082	\$ 56,142,102	\$44,934,717	\$44,911,103	\$ 597,601,277
F.,	The second of th	ļ												
17.	True-up Provision for Month - Over/(Under) Recovery (Line 16 - Line 13)	(3.750.39	9) (6.713.058)	(5,428,027)	(1,420,445)	(7,761,159)	(3,564,578)	59.019	166,269	10,986,470	8.408.344	3,948,717	(2,896,123)	(7,964,970)
		3,730,39	(0,713,018)	(3,420,021)	(1,420,443)	(7,761,139)	(3,304,378)	39,019	100,209	10,780,470	0,405,344	3,948,717	(2,890,123)	(7,904,970)
18.	Interest Provision for Month	(76,36	7) (84,967)	(95,414)	(101,067)	(108,779)	(119,782)	(122,017)	(118,236)	(96,276)	(58,381)	(28,213)	(14,677)	(1,024,177)
10	True-up & Interest Provision Beginning of	(42,959,99	(43,206,762)	(46,424,788)	(40.000.000	/4/ 202 =	450 500 50°	((0.70.0.	449		(B) (			
	Month - Over/(Under) Recovery	(42,939,99	3) (43,200,762)	(40,424,788)	(48,368,228)	(46,309,741)	(50,599,678)	(50,704,038)	(47,187,035)	(43,559,003)	(29,088,809)	(17, 158, 846)	(9,658,343)	(42,959,996)
20.	Deferred True-up - Over/(Under) Recovery	5,177,06	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060	5,177,060
21.	Prior Period True-up Provision	<del> </del>	<del> </del>											
	- Collected/(Refunded) this Month	3,580,00	3,580,000	3,580,000	3.580.000	3,580,000	3,580,000	3,580,000	3,580,000	3.580,000	3,580,000	3,580,000	3,579,996	42,959,996
			1	.,,		2,233,000	5,500,000	5,555,000	2,233,000	3,550,500	5,550,500	2,200,000	5,517,770	72,757,790
22.	End of Period True-up - Over/(Under)	4 (29 000 =0		A (40 tot :::::	A (44 400 100)									
$\vdash$	Recovery (Sum of Lines 17 through 21)	\$ (38,029,70)	6) 3 (41,247,728)	3 (43,191,168)	\$ (41,132,681)	<b>3</b> (45,422,618)	\$ (45,526,978)	ş (42,009,975)	\$ (38,381,943)	\$ (23,911,749)	\$ (11,981,786)	\$ (4,481,283)	\$ (3,812,087)	\$ (3,812,087)
		†												
Notes:	(a) Per K. M. Dubin's Testimony Appendix III Page 3, fi	led September 9,	20034											
	(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket Appendix IV, Docket No. 930001-EI, filed July 8, 1993	No. 940001-EI, a	adjusted in Augus	t 1993, per E.L. H	offmun's Testimon	у								
ш	Appendix 1v, Docket No. 7.30001-E1, faed July 8, 1993	ч									l			

	FLORIDA POW	VER &	LIGHT COMPA	LNY		
	CAPACITY CO				<del></del>	
	CALCULATION OF					
	FOR THE PERIOD JANU	ARY 7	THROUGH DEC	CEMBER 2005	1	1
			(1)	(2)	(3)	(4)
Line			(1)	ESTIMATED /		ANCE
No.			ACTUAL	ACTUAL (a)	AMOUNT	%
1	Payments to Non-cogenerators (UPS & SIRPP)		\$ 195,079,630	\$ 191,211,782	\$ 3,867,848	2.0
	1 ayricins to ron-eagenerators (013 to 33K11)		\$ 195,079,050	3 191,211,702	3 3,507,646	2.0
2	Short Term Capacity Payments		\$ 74,180,517	72,368,627	1,811,890	2.5
3	Payments to Cogenerators (QFs)	$\dashv$	335,948,469	343,906,168	(7,957,699)	(2.3)
4a	SJRPP Suspension Accrual		4,718,484	4,718,484	0	0.0
4b	Return Requirements on SJRPP Suspension Liability		(4,412,814)	(4,412,814)	0	0.0
5	Okeelanta Settlement (Capacity)		36,838,778	36,680,977	157,801	0.4
6	Incremental Plant Security Costs-Order No. PSC-02-1761		28,678,702	25,978,926	2,699,776	10.4
7	Transmission of Electricity by Others		6,389,669	6,699,615	(309,946)	(4.6)
			0,000,000	0,077,013	(303,340)	
8	Transmission Revenues from Capacity Sales		(5,726,793)	(7,238,486)	1,511,693	(20.9)
9	Total (Lines 1 through 8)		\$ 671,694,643	\$ 669,913,280	\$ 1,781,363	0.3
10	Jurisdictional Separation Factor		98.63289%	98.63289%	0	0.0
11	Jurisdictional Capacity Charges		\$ 662,511,838	\$ 660,754,829	\$ 1,757,010	0.3
12	Capacity related amounts included in Base					
	Rates (FPSC Portion Only) (b)		\$ (56,945,592)	(56,945,592)	0	N/A
13	Jurisdictional Capacity Charges Authorized					
	for Recovery through CCR Clause		\$ 605,566,246	\$ 603,809,237	\$ 1,757,010	0.3
14	Capacity Cost Recovery Revenues		\$ 640,561,273	\$ 635,530,669	\$ 5,030,603	0.8
	(Net of Revenue Taxes)			555,555,557	4 0,000,000	
15	Prior Period True-up Provision		(42,959,996)	(42,959,996)	Ō	N/A
15			(42,939,990)	(42,939,990)		N/A
16	Capacity Cost Recovery Revenues Applicable		A 507 501 000			
	to Current Period (Net of Revenue Taxes)		\$ 597,601,277	\$ 592,570,673	\$ 5,030,603	0.8
17	True-up Provision for Period - Over/(Under)					
	Recovery (Line 16 - Line 13)	-   :	\$ (7,964,970)	\$ (11,238,563)	\$ 3,273,594	N/A
18	Interest Provision for Period		(1,024,177)	(1,056,272)	32,095	N/A
19	True up & Interest Provision Paginning of		42.050.007	42.050.004		27/4
17	True-up & Interest Provision Beginning of Period - Over/(Under) Recovery		42,959,996	42,959,996	0	N/A
20						
	Deferred True-up - Over/(Under) Recovery	+	5,177,060	5,177,060	0	N/A
21	Prior Period True-up Provision					
	- Collected/(Refunded) this Period	+	(42,959,996)	(42,959,996)	0	N/A
22	End of Period True-up - Over/(Under)					
	Recovery (Sum of Lines 17 through 21)	5	(3,812,087)	\$ (7,117,776)	\$ 3,305,688	(46.4)
otes:	(a) Per K. M. Dubin's Testimony Appendix II, Page 3,					
	Docket No. 050001-El, filed August 9, 2005.					
	(b) Per FPSC Order No. PSC-94-1092-FOF-EI, Docket No. 9		•EI,			
	as adjusted in August 1993, per E.L. Hoffman's Testimo Appendix IV, Docket No. 930001-El, filed July 8, 1993.	ny				
				·		

Florida Power & Light Company Docket No. 060001-El SCHEDULE A12 (page 1 of 2)

6		Capacity	Term	1	Contract
7	Contract	MW	Start	End	Туре
8	Cedar Bay	250	1/25/1994	12/31/2024	QF
9	Indiantown	330	12/22/1995	12/1/2025	QF
10	Florida Crushed Stone	136	4/1/1992	10/31/2005	QF
11	Palm Beach Solid Waste Authority	43,5	4/1/1992	3/31/2010	QF
12	Broward North - 1987 Agreement	45	4/1/1992	12/31/2010	QF
13	Broward North - 1991 Agreement	11	1/1/1993	12/31/2026	QF
14	Broward South - 1987 Agreement	50.6	4/1/1991	8/1/2009	QF
15	Broward South - 1991 Agreement	3.5	1/1/1993	12/31/2026	QF
16	Blo-Energy	10	5/1/1998	1/1/2005	QF
17	Southern Co UPS	931	7/20/1988	5/31/2010	UPS
18	JEA - SJRPP	381	4/2/1982	9/30/2021	JEA

20 QF = Qualifying Facility

21 UPS= Unit Power Sales Agreement with Southern Company

JEA = SJRPP Purchased Power Agreements

#### 25 CAPACITY

27	2005	January	February	March	April	May	June	July	August	September	October	November	December	Total
28														
29	Cedar Bay	9,161,819	8,707,500	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,030,000	9,400,237	9,174,853	9,350,616	109,005,025
30	ICL	10,228,493	10,149,775	9,906,595	9,815,155	10,450,770	9,827,706	10,578,837	9,934,193	10,472,581	10,526,646	10,292,965	10,324,947	122,508,663
31	FCS	4,292,145	3,726,518	3,699,887	3,776,167	4,002,741	3,918,051	3,993,777	4,105,542	4,045,841	4,060,832	-1,724,411	0	37,897,090
32	SWAPBC	1,789,741	1,557,735	1,557,735	1,557,735	1,792,650	1,792,650	1,792,650	1,792,650	1,792,650	1,792,650	1,792,650	1,792,650	20,804,146
33	BN-SOC	1,655,325	1,571,400	1,571,400	1,571,400	1,656,450	1,656,450	1,656,450	1,656,450	1,656,450	1,656,450	1,656,450	1,656,450	19,621,125
34	BN-NEG	272,360	272,360	272,360	260,341	260,244	259,506	247,568	246,675	245,674	245,626	211,503	215,371	3,009,588
35	BS-SOC	1,861,322	1,767,104	1,767,104	1,767,104	1,862,535	1,862,535	1,862,535	1,862,535	1,862,535	1,862,535	1,862,535	1,862,535	22,062,915
36	BS-NEG	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	86,660	1,039,920
37	Bioenergy	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Sub-Total	29,347,865	27,839,052	27,891,741	27,864,562	29,142,050	28,433,558	29,248,477	28,714,705	29,192,391	29,631,636	23,353,205	25,289,229	335,948,471
39														
40	SoCo	9,140,451	10,517,742	9,268,728	8,289,787	9,546,168	10,278,989	9,950,817	13,056,185	7,895,557	9,745,265	10,730,006	12,992,788	121,412,483
41														
42	SJRPP	6,136,281	6,035,949	8,250,290	5,281,694	6,598,511	6,240,001	6,207,909	6,428,805	6,498,708	6,199,673	4,883,713	4,905,613	73,667,147
43														
44	Total	44,624,597	44.392,743	45,410,759	41,436,043	45,286,729	44,952,548	45,407,203	48,199,695	43.586.656	45,576,574	38,966,924	43,187,630	531,028,101

Florida Power & Light Company Docket No. 060001-El SCHEDULE A12 (page 2 of 2)

_	_	 		VΤ		
			 _			
		 _,	 _	<b>u</b> .	-	

Contract	Counterparty	<u>Identification</u>	Contract Start Date	Contract End Date
1	Desoto County Generating Company, LLC - Progress Energy Ventures	Other Entity	June 1, 2002	May 31, 2007
2	Reliant Energy Services	Other Entity	April 1, 2002	February 28, 2007
3	Oleander Power Project L.P.	Other Entity	June 1, 2002	May 31, 2007
4	Progress Energy Florida, Inc 150 MW	Other Entity	April 1, 2004	May 31, 2005
5	Calpine Energy Services	Other Entity	June 1, 2004	April 30, 2005
6	Calpine Energy Services	Other Entity	August 9, 2005	December 31, 2005

#### Capacity in MW

A	В	C	D	E	F	G	н	1	J	K	L	М
Contract	<u>Jan-05</u>	Feb-05	Mar-05	Apr-05	May-05	<u>Jun-05</u>	<u>Jul-05</u>	<u>Aug-05</u>	Sep-05	Oct-05	Nov-05	Dec-05
1	361	361	361	312	312	320	320	320	320	320	372	372
2	468	468	468	468	468	467	467	467	467	467	467	467
3	157	157	157	157	157	156	156	156	156	156	156	156
4	150	150	150	150	150	- 1	-	-	-	-		-
5	150	150	150	150	-	-	-	-	-	-	-	-
6		-	-	- [	•	-		120	120	120	120	120
Total	1,286	1,286	1,286	1,237	1,087	943	943	1,063	1,063	1,063	1,115	1,115

#### Capacity in Dollars

_	Α	В	C	D	E	F	G	н	1	J	κ	L	M
L	Contract	<u>Jan-05</u>	<u>Feb-05</u>	Mar-05	<u>Apr-05</u>	May-05	<u>Jun-05</u>	<u>Jul-05</u>	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
	1 _												
ſ	2												
ſ	3												
	4												
	5												
	6												
L	Total	5,883,435	5,937,967	3,590,187	3,479,937	5,997,657	11,738,190	11,792,166	11,984,306	6,036,208	1,849,092	2,121,972	3,769,400

74,180,517 Total Short Term Capacity Payments for 2005 (1)

(1) March 1, 2006 Final True up filing, Appendix II, page 4, line 2