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P.O. Box 3395  
West Palm Beach, Florida 33402-3395

March 15, 2006

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 060001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of the revised February 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

- CMP \_\_\_\_\_
- COM 5 \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OPC \_\_\_\_\_
- RCA \_\_\_\_\_
- SCR \_\_\_\_\_
- SGA \_\_\_\_\_
- SEC 1 \_\_\_\_\_
- OTH \_\_\_\_\_

Sincerely,

*Curtis D. Young*  
Curtis D. Young  
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Mario Lacaci (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

DOCUMENT NUMBER-DATE

02440 MAR 20 06



Company: FLORIDA PUBLIC UTILITIES COMPANY  
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: February 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	616,888	580,820	36,068	6.21%	26,705	25,144	1,561	6.21%	2.31001	2.30997	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	565,264	444,151	121,113	27.27%	26,705	25,144	1,561	6.21%	2.1167	1.76643	0.35027	19.83%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,182,152</u>	<u>1,024,971</u>	<u>157,181</u>	15.34%	26,705	25,144	1,561	6.21%	4.42671	4.0764	0.35031	8.59%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,705	25,144	1,561	6.21%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,182,152</u>	<u>1,024,971</u>	<u>157,181</u>	15.34%	26,705	25,144	1,561	6.21%	4.42671	4.0764	0.35031	8.59%
21 Net Unbilled Sales (A4)	31,295 *	(105,946) *	137,241	-129.54%	707	(2,599)	3,306	-127.20%	0.12564	-0.39667	0.52231	-131.67%
22 Company Use (A4)	930 *	1,141 *	(211)	-18.49%	21	28	(7)	-25.00%	0.00373	0.00427	-0.00054	-12.65%
23 T & D Losses (A4)	47,277 *	41,009 *	6,268	15.28%	1,068	1,006	62	6.16%	0.1898	0.15354	0.03626	23.62%
24 SYSTEM KWH SALES	1,182,152	1,024,971	157,181	15.34%	24,909	26,709	(1,800)	-6.74%	4.74588	3.83754	0.90834	23.67%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,182,152	1,024,971	157,181	15.34%	24,909	26,709	(1,800)	-6.74%	4.74588	3.83754	0.90834	23.67%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,182,152	1,024,971	157,181	15.34%	24,909	26,709	(1,800)	-6.74%	4.74588	3.83754	0.90834	23.67%
28 GPIF**												
29 TRUE-UP**	61,847	61,847	0	0.00%	24,909	26,709	(1,800)	-6.74%	0.24829	0.23156	0.01673	7.22%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,243,999</u>	<u>1,086,818</u>	<u>157,181</u>	14.46%	24,909	26,709	(1,800)	-6.74%	4.99417	4.06911	0.92506	22.73%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.99777	4.07204	0.92573	22.73%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.998	4.072	0.926	22.74%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: February 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,249,360	1,286,405	(37,045)	-2.88%	54,085	55,689	(1,604)	-2.88%	2.30999	2.30998	1E-05	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,014,727	996,648	18,079	1.81%	54,085	55,689	(1,604)	-2.88%	1.87617	1.78967	0.0865	4.83%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,264,087</u>	<u>2,283,053</u>	<u>(18,966)</u>	-0.83%	54,085	55,689	(1,604)	-2.88%	4.18616	4.09965	0.08651	2.11%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					54,085	55,689	(1,604)	-2.88%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,264,087</u>	<u>2,283,053</u>	<u>(18,966)</u>	-0.83%	54,085	55,689	(1,604)	-2.88%	4.18616	4.09965	0.08651	2.11%
21 Net Unbilled Sales (A4)	(108,480) *	(123,399) *	14,919	-12.09%	(2,591)	(3,010)	419	-13.91%	-0.19915	-0.21875	0.0196	-8.96%
22 Company Use (A4)	1,758 *	2,419 **	(661)	-27.33%	42	59	(17)	-28.81%	0.00323	0.00429	-0.00106	-24.71%
23 T & D Losses (A4)	90,547 *	91,340 *	(793)	-0.87%	2,163	2,228	(65)	-2.92%	0.16623	0.16192	0.00431	2.66%
24 SYSTEM KWH SALES	2,264,087	2,283,053	(18,966)	-0.83%	54,471	56,412	(1,941)	-3.44%	4.15647	4.04711	0.10936	2.70%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,264,087	2,283,053	(18,966)	-0.83%	54,471	56,412	(1,941)	-3.44%	4.15647	4.04711	0.10936	2.70%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,264,087	2,283,053	(18,966)	-0.83%	54,471	56,412	(1,941)	-3.44%	4.15647	4.04711	0.10936	2.70%
28 GPIF**												
29 TRUE-UP**	<u>123,703</u>	<u>123,703</u>	<u>0</u>	0.00%	54,471	56,412	(1,941)	-3.44%	0.2271	0.21928	0.00782	3.57%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,387,790</u>	<u>2,406,756</u>	<u>(18,966)</u>	-0.79%	54,471	56,412	(1,941)	-3.44%	4.3836	4.26639	0.11721	2.75%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.38676	4.26946	0.1173	2.75%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.387	4.269	0.118	2.76%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	616,888	580,820	36,068	6.21%	1,249,360	1,286,405	(37,045)	-2.88%
3a. Demand & Non Fuel Cost of Purchased Power	565,264	444,151	121,113	27.27%	1,014,727	996,648	18,079	1.81%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,182,152	1,024,971	157,181	15.34%	2,264,087	2,283,053	(18,966)	-0.83%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	2,670		2,670	0.00%	2,344		2,344	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,184,822	\$ 1,024,971	\$ 159,851	15.60%	\$ 2,266,431	\$ 2,283,053	\$ (16,622)	-0.73%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,087,010	1,169,319	(82,309)	-7.04%	2,380,087	2,470,614	(90,527)	-3.66%
c. Jurisdictional Fuel Revenue	1,087,010	1,169,319	(82,309)	-7.04%	2,380,087	2,470,614	(90,527)	-3.66%
d. Non Fuel Revenue	646,744	599,381	47,363	7.90%	1,369,730	1,259,886	109,844	8.72%
e. Total Jurisdictional Sales Revenue	1,733,754	1,768,700	(34,946)	-1.98%	3,749,817	3,730,500	19,317	0.52%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,733,754	\$ 1,768,700	\$ (34,946)	-1.98%	\$ 3,749,817	\$ 3,730,500	\$ 19,317	0.52%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	24,909,037	26,709,100	(1,800,063)	-6.74%	54,471,389	56,412,300	(1,940,911)	-3.44%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	24,909,037	26,709,100	(1,800,063)	-6.74%	54,471,389	56,412,300	(1,940,911)	-3.44%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,087,010	\$ 1,169,319	\$ (82,309)	-7.04%	2,380,087	\$ 2,470,614	\$ (90,527)	-3.66%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	123,703	123,703	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,025,163	1,107,472	(82,309)	-7.43%	2,256,384	2,346,911	(90,527)	-3.86%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,184,822	1,024,971	159,851	15.60%	2,266,431	2,283,053	(16,622)	-0.73%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,184,822	1,024,971	159,851	15.60%	2,266,431	2,283,053	(16,622)	-0.73%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(159,659)	82,501	(242,160)	-293.52%	(10,047)	63,858	(73,905)	-115.73%
8. Interest Provision for the Month	(2,192)		(2,192)	0.00%	(4,528)		(4,528)	0.00%
9. True-up & Inst. Provision Beg. of Month	(533,041)	646,997	(1,180,038)	-182.39%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	123,703	123,703	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (633,045)	\$ 791,345	\$ (1,424,390)	-180.00%	(633,045)	\$ 791,345	\$ (1,424,390)	-180.00%

• Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (533,041)	\$ 646,997	\$ (1,180,038)	-182.39%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(630,853)	791,345	(1,422,198)	-179.72%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,163,894)	1,438,342	(2,602,236)	-180.92%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (581,947)	\$ 719,171	\$ (1,301,118)	-180.92%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.5100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.5300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.0400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.5200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3767%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,192)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT  
Month of: February 2006

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	26,705	25,144	1,561	6.21%	54,085	55,689	(1,604)	-2.88%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	26,705	25,144	1,561	6.21%	54,085	55,689	(1,604)	-2.88%	
8	Sales (Billed)	24,909	26,709	(1,800)	-6.74%	54,471	56,412	(1,941)	-3.44%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	21	28	(7)	-25.00%	42	59	(17)	-28.81%	
10	T&D Losses Estimated	0.04	1,068	1,006	62	6.16%	2,163	2,228	(65)	-2.92%
11	Unaccounted for Energy (estimated)	707	(2,599)	3,306	-127.20%	(2,591)	(3,010)	419	-13.91%	
12										
13	% Company Use to NEL	0.08%	0.11%	-0.03%	-27.27%	0.08%	0.11%	-0.03%	-27.27%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	2.65%	-10.34%	12.99%	-125.63%	-4.79%	-5.41%	0.62%	-11.46%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	616,888	580,820	36,068	6.21%	1,249,360	1,286,405	(37,045)	-2.88%
18a	Demand & Non Fuel Cost of Pur Power	565,264	444,151	121,113	27.27%	1,014,727	996,648	18,079	1.81%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,182,152	1,024,971	157,181	15.34%	2,264,087	2,283,053	(18,966)	-0.83%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	2.1170	1.7660	0.3510	19.88%	1.8760	1.7900	0.0860	4.80%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.4270	4.0760	0.3510	8.61%	4.1860	4.1000	0.0860	2.10%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
For the Period/Month of: February 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	25,144			25,144	2.309975	4.076404	580,820
TOTAL		25,144	0	0	25,144	2.309975	4.076404	580,820

ACTUAL:

GULF POWER COMPANY	RE	26,705			26,705	2.310009	4.426707	616,888
TOTAL		26,705	0	0	26,705	2.310009	4.426707	616,888

CURRENT MONTH: DIFFERENCE		1,561	0	0	1,561		0.350303	36,068
DIFFERENCE (%)		6.20%	0.00%	0.00%	6.20%	0.000000	8.60%	6.20%
PERIOD TO DATE: ACTUAL	RE	54,085			54,085	2.309994	4.186164	1,249,360
ESTIMATED	RE	55,689			55,689	2.309980	4.099648	1,286,405
DIFFERENCE		(1,604)	0	0	(1,604)	0.000014	0.086516	(37,045)
DIFFERENCE (%)		-2.90%	0.00%	0.00%	-2.90%	0.00%	2.10%	-2.90%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: February 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
					COST IF GENERATED (a)	TOTAL COST (b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	CENTS/KWH	TOTAL COST \$	FUEL SAVINGS \$ (6)(b)-(5)

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 565,264

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)	PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE (%)						

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: February 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	819,298	670,532	148,766	22.2%	45,873	37,544	8,329	22.2%	1.78601	1.78599	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	817,075	589,796	227,279	38.5%	45,873	37,544	8,329	22.2%	1.78117	1.57095	0.21022	13.4%
11 Energy Payments to Qualifying Facilities (A8a)	11,407	9,537	1,870	19.6%	610	510	100	19.6%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,647,780	1,269,865	377,915	29.8%	46,483	38,054	8,429	22.2%	3.54491	3.33701	0.20790	6.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					46,483	38,054	8,429	22.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	635,759	257,705	378,054	110.1%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,012,021	1,012,160	(139)	0.0%	46,483	38,054	8,429	22.2%	2.17719	2.65980	(0.48261)	-18.1%
21 Net Unbilled Sales (A4)	(43,522) *	(96,631) *	53,109	-55.0%	(1,999)	(3,633)	1,634	-45.0%	(0.09532)	(0.24549)	0.15017	-61.2%
22 Company Use (A4)	784 *	1,091 *	(307)	-28.1%	36	41	(5)	-12.2%	0.00172	0.00277	(0.00105)	-37.9%
23 T & D Losses (A4)	60,722 *	60,723 *	(1)	0.0%	2,789	2,283	506	22.2%	0.13300	0.15426	(0.02126)	-13.8%
24 SYSTEM KWH SALES	1,012,021	1,012,160	(139)	0.0%	45,657	39,363	6,294	16.0%	2.21659	2.57134	(0.35475)	-13.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,012,021	1,012,160	(139)	0.0%	45,657	39,363	6,294	16.0%	2.21659	2.57134	(0.35475)	-13.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,012,021	1,012,160	(139)	0.0%	45,657	39,363	6,294	16.0%	2.21659	2.57134	(0.35475)	-13.8%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	45,657	39,363	6,294	16.0%	(0.05169)	(0.05996)	0.00827	-13.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	988,419	988,558	(139)	0.0%	45,657	39,363	6,294	16.0%	2.16488	2.51139	(0.34651)	-13.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.19971	2.55180	(0.35209)	-13.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.200	2.552	(0.352)	-13.8%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,519,715	1,361,105	158,610	11.7%	85,090	76,210	8,880	11.7%	1.78601	1.78599	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,346,910	1,163,432	183,478	15.8%	85,090	76,210	8,880	11.7%	1.58292	1.52661	0.05631	3.7%
11 Energy Payments to Qualifying Facilities (A8a)	15,895	21,692	(5,797)	-26.7%	850	1,160	(310)	-26.7%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	2,882,520	2,546,229	336,291	13.2%	85,940	77,370	8,570	11.1%	3.35411	3.29098	0.06313	1.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					85,940	77,370	8,570	11.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	940,558	493,646	446,912	90.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,941,962	2,052,583	(110,621)	-5.4%	85,940	77,370	8,570	11.1%	2.25967	2.65294	(0.39327)	-14.8%
21 Net Unbilled Sales (A4)	(101,708) *	(139,041) *	37,333	-26.9%	(4,501)	(5,241)	740	-14.1%	(0.11936)	(0.17851)	0.05915	-33.1%
22 Company Use (A4)	1,672 *	2,149 *	(477)	-22.2%	74	81	(7)	-8.6%	0.00196	0.00276	(0.00080)	-29.0%
23 T & D Losses (A4)	116,509 *	123,149 *	(6,640)	-5.4%	5,156	4,642	514	11.1%	0.13673	0.15811	(0.02138)	-13.5%
24 SYSTEM KWH SALES	1,941,962	2,052,583	(110,621)	-5.4%	85,211	77,888	7,323	9.4%	2.27900	2.63530	(0.35630)	-13.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,941,962	2,052,583	(110,621)	-5.4%	85,211	77,888	7,323	9.4%	2.27900	2.63530	(0.35630)	-13.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,941,962	2,052,583	(110,621)	-5.4%	85,211	77,888	7,323	9.4%	2.27900	2.63530	(0.35630)	-13.5%
28 GPIF**												
29 TRUE-UP**	(47,201)	(47,201)	0	0.0%	85,211	77,888	7,323	9.4%	(0.05539)	(0.06060)	0.00521	-8.6%
30 TOTAL JURISDICTIONAL FUEL COST	1,894,761	2,005,382	(110,621)	-5.5%	85,211	77,888	7,323	9.4%	2.22361	2.57470	(0.35109)	-13.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.25939	2.61613	(0.35674)	-13.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.259	2.616	(0.357)	-13.7%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	819,298	670,532	148,766	22.2%	1,519,715	1,361,105	158,610	11.7%
3a. Demand & Non Fuel Cost of Purchased Power	817,075	589,796	227,279	38.5%	1,346,910	1,163,432	183,478	15.8%
3b. Energy Payments to Qualifying Facilities	11,407	9,537	1,870	19.6%	15,895	21,692	(5,797)	-26.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,647,780	1,269,865	377,915	29.8%	2,882,520	2,546,229	336,291	13.2%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	2,751		2,751	0.0%	2,512		2,512	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,650,531	1,269,865	380,666	30.0%	2,885,032	2,546,229	338,803	13.3%
8. Less Apportionment To GSLD Customers	635,759	257,705	378,054	146.7%	940,558	493,646	446,912	90.5%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,014,772	\$ 1,012,160	\$ 2,612	0.3%	\$ 1,944,474	\$ 2,052,583	\$ (108,109)	-5.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	819,941	992,969	(173,028)	-17.4%	1,709,303	1,921,700	(212,397)	-11.1%
c. Jurisdictional Fuel Revenue	819,941	992,969	(173,028)	-17.4%	1,709,303	1,921,700	(212,397)	-11.1%
d. Non Fuel Revenue	602,834	874,626	(271,792)	-31.1%	1,237,059	1,733,054	(495,995)	-28.6%
e. Total Jurisdictional Sales Revenue	1,422,775	1,867,595	(444,820)	-23.8%	2,946,362	3,654,754	(708,392)	-19.4%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,422,775	\$ 1,867,595	\$ (444,820)	-23.8%	\$ 2,946,362	\$ 3,654,754	\$ (708,392)	-19.4%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales	43,454,302	37,093,700	6,360,602	17.2%	80,701,718	73,418,500	7,283,218	9.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	43,454,302	37,093,700	6,360,602	17.2%	80,701,718	73,418,500	7,283,218	9.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 819,941	\$ 992,969	\$ (173,028)	-17.4%	\$ 1,709,303	\$ 1,921,700	\$ (212,397)	-11.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(47,201)	(47,201)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	843,543	1,016,571	(173,028)	-17.0%	1,756,504	1,968,901	(212,397)	-10.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,014,772	1,012,160	2,612	0.3%	1,944,474	2,052,583	(108,109)	-5.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,014,772	1,012,160	2,612	0.3%	1,944,474	2,052,583	(108,109)	-5.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(171,229)	4,411	(175,640)	-3981.9%	(187,970)	(83,682)	(104,288)	124.6%
8. Interest Provision for the Month	552		552	0.0%	1,518		1,518	0.0%
9. True-up & Inst. Provision Beg. of Month	243,847	(812,273)	1,056,120	-130.0%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(47,201)	(47,201)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 49,568	\$ (831,464)	\$ 881,032	-106.0%	\$ 49,568	\$ (831,464)	\$ 881,032	-106.0%
					0	0		

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 243,847	\$ (812,273)	\$ 1,056,120	-130.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	49,016	(831,464)	880,480	-105.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	292,863	(1,643,737)	1,936,600	-117.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 146,432	\$ (821,869)	\$ 968,301	-117.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.5100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.5300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.0400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.5200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3767%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	552	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT

Month of: February 2006

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	45,873	37,544	8,329	22.18%	85,090	76,210	8,880	11.65%	
4a	Energy Purchased For Qualifying Facilities	610	510	100	19.61%	850	1,160	(310)	-26.72%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	46,483	38,054	8,429	22.15%	85,940	77,370	8,570	11.08%	
8	Sales (Billed)	45,657	39,363	6,294	15.99%	85,211	77,888	7,323	9.40%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	36	41	(5)	-12.20%	74	81	(7)	-8.64%	
10	T&D Losses Estimated @	0.06	2,789	2,283	506	22.16%	5,156	4,642	514	11.07%
11	Unaccounted for Energy (estimated)	(1,999)	(3,633)	1,634	-44.98%	(4,501)	(5,241)	740	-14.12%	
12										
13	% Company Use to NEL	0.08%	0.11%	-0.03%	-27.27%	0.09%	0.10%	-0.01%	-10.00%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-4.30%	-9.55%	5.25%	-54.97%	-5.24%	-6.77%	1.53%	-22.60%	

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	819,298	670,532	148,766	22.19%	1,519,715	1,361,105	158,610	11.65%
18a	Demand & Non Fuel Cost of Pur Power	817,075	589,796	227,279	38.54%	1,346,910	1,163,432	183,478	15.77%
18b	Energy Payments To Qualifying Facilities	11,407	9,537	1,870	19.61%	15,895	21,692	(5,797)	-26.72%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,647,780	1,269,865	377,915	29.76%	2,882,520	2,546,229	336,291	13.21%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.781	1.571	0.210	13.37%	1.583	1.527	0.056	3.67%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.545	3.337	0.208	6.23%	3.354	3.291	0.063	1.91%

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: February 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	37,544			37,544	1.785990	3.356936	670,532
TOTAL		37,544	0	0	37,544	1.785990	3.356936	670,532

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	45,873			45,873	1.786014	3.567181	819,298
TOTAL		45,873	0	0	45,873	1.786014	3.567181	819,298

CURRENT MONTH: DIFFERENCE		8,329	0	0	8,329	0.000024	0.210245	148,766
DIFFERENCE (%)		22.2%	0.0%	0.0%	22.2%	0.0%	6.3%	22.2%
PERIOD TO DATE: ACTUAL	MS	85,090			85,090	1.786009	3.368933	1,519,715
ESTIMATED	MS	76,210			76,210	1.785993	3.312606	1,361,105
DIFFERENCE		8,880	0	0	8,880	0.000016	0.056327	158,610
DIFFERENCE (%)		11.7%	0.0%	0.0%	11.7%	0.0%	1.7%	11.7%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: February 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		510			510	1.870000	1.870000	9,537
TOTAL		510	0	0	510	1.870000	1.870000	9,537

ACTUAL:

JEFFERSON SMURFIT CORPORATION		610			610	1.870000	1.870000	11,407
TOTAL		610	0	0	610	1.870000	1.870000	11,407

CURRENT MONTH: DIFFERENCE		100	0	0	100	0.000000	0.000000	1,870
DIFFERENCE (%)		19.6%	0.0%	0.0%	19.6%	0.0%	0.0%	19.6%
PERIOD TO DATE: ACTUAL	MS	850			850	1.870000	1.870000	15,895
ESTIMATED	MS	1,160			1,160	1.870000	1.870000	21,692
DIFFERENCE		(310)	0	0	(310)	0	0	(5,797)
DIFFERENCE (%)		-26.7%	0.0%	0.0%	-26.7%	0.0%	0.0%	-26.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: February 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$817,075

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							