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March 17, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 060001-EI are an original and ten (10) copies of the following for the month of February 2006 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

Susan D. Ritenour (luw)

bh

Enclosures

cc w/enclosures: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

02444 MAR 20 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 060001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 17 day of March, 2006, on the following:

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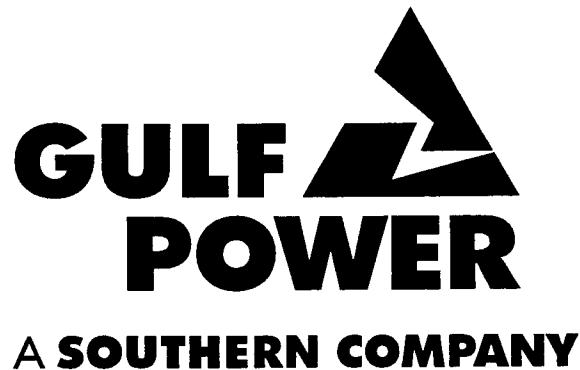
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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 060001-EI

**MONTHLY FUEL FILING
FEBRUARY 2006**



DOCUMENT NUMBER-DATE

02444 MAR 20 06

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2006
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	39,435,645	37,604,916	1,830,729	4.87	1,352,455,000	1,254,950,000	97,505,000	7.77	2,9159	2,9965	(0.08)	(2.69)
2 Hedging Settlement Costs	894,967	0	894,967	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	6,743	2,757	3,986	144.58	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	16,135	0	16,135	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	40,353,490	37,607,673	2,745,817	7.30	1,352,455,000	1,254,950,000	97,505,000	7.77	2,9837	2,9967	(0.01)	(0.43)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,765,355	1,413,000	352,355	24.94	78,503,032	33,003,000	45,500,032	137.87	2,2488	4,2814	(2.03)	(47.48)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	57,627	0	57,627	4.08	1,204,194	0	1,204,194	#N/A	4,7855	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	1,822,982	1,413,000	409,982	29.02	79,707,226	33,003,000	46,704,226	141.52	2,2871	4,2814	(1.99)	(46.58)
14 Total Available MWH (Line 6 + Line 13)	42,176,472	39,020,673	3,155,799	8.09	1,432,162,226	1,287,953,000	144,209,226	11.20				
15 Fuel Cost of Economy Sales (A6)	(646,967)	(899,000)	252,033	(28.03)	(10,631,917)	(16,760,000)	6,128,083	36.56	(6.0851)	(5.3640)	(0.72)	(13.44)
16 Gain on Economy Sales (A6)	(116,342)	(239,000)	122,658	(51.32)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(3,071,702)	(3,128,000)	56,298	(1.80)	(140,186,977)	(135,872,000)	(4,314,977)	(3.18)	(2.1911)	(2.3022)	0.11	4.83
18 Fuel Cost of Other Power Sales (A6)	(16,728,477)	(9,854,000)	(6,874,477)	69.76	(443,074,639)	(280,206,000)	(162,868,639)	(58.12)	(3.7755)	(3.5167)	(0.26)	(7.36)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(20,563,488)	(14,120,000)	(6,443,488)	(45.63)	(593,893,533)	(432,838,000)	(161,055,533)	(37.21)	(3.4625)	(3.2622)	(0.20)	(6.14)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	21,612,984	24,900,673	(3,287,689)	(13.20)	838,268,693	855,115,000	(16,846,307)	(1.97)	2,5783	2,912	(0.33)	(11.46)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	45,805	57,046	(11,241)	(19.71)	1,776,544	1,959,000	(182,456)	(9.31)	2,5783	2,9120	(0.33)	(11.46)
24 T & D Losses *	444,185	1,174,876	(730,691)	(62.19)	17,227,834	40,346,000	(23,118,166)	(57.30)	2,5783	2,9120	(0.33)	(11.46)
25 TERRITORIAL KWH SALES	21,612,984	24,900,673	(3,287,689)	(13.20)	819,264,315	812,810,000	6,454,315	0.79	2,6381	3,0635	(0.43)	(13.89)
26 Wholesale KWH Sales	777,787	822,842	(45,055)	(5.48)	29,482,516	26,859,000	2,623,516	9.77	2,6381	3,0636	(0.43)	(13.89)
27 Jurisdictional KWH Sales	20,835,197	24,077,831	(3,242,634)	(13.47)	789,781,799	785,951,000	3,830,799	0.49	2,6381	3,0635	(0.43)	(13.89)
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	20,849,782	24,094,685	(3,244,903)	(13.47)	789,781,799	785,951,000	3,830,799	0.49	2,6399	3,0657	(0.43)	(13.89)
29 TRUE-UP	955,051	955,051	0	0.00	789,781,799	785,951,000	3,830,799	0.49	0.1209	0.1215	(0.00)	(0.49)
30 TOTAL JURISDICTIONAL FUEL COST	21,804,833	25,049,736	(3,244,903)	(12.95)	789,781,799	785,951,000	3,830,799	0.49	2,7608	3,1872	(0.43)	(13.38)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2,7628	3,1895	(0.43)	(13.38)
33 GPIF Reward / (Penalty) **	36,832	36,832	(0)	0.00	789,781,799	785,951,000	3,830,799	0.49	0.0047	0.0047	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2,7675	3,1942	(0.43)	(13.36)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2,768	3,194		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: FEBRUARY 2006**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$39,435,645
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	16,135
4	Hedging Settlement Costs	Schedule A-2, Line A-6	894,967
5	Hedging Support Costs	Schedule A-2, Line A-5	6,743
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,765,355
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	57,627
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(20,563,488)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 21,612,984</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
FEBRUARY 2006
PERIOD TO DATE**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	78,526,629	79,206,464	(679,835)	(0.86)	2,765,281,000	2,677,010,000	88,271,000	3.30	2.8397	2.9598	(0.12)	(4.03)
2 Hedging Settlement Costs	947,007	0	947,007	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	12,493	5,514	6,979	126.57	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	30,630	0	30,630	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	79,516,759	79,211,978	304,781	0.38	2,765,281,000	2,677,010,000	88,271,000	3.30	2.8755	2.9590	(0.08)	(2.82)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,737,177	3,567,000	170,177	4.77	165,128,321	86,554,000	78,574,321	90.78	2.2632	4.1211	(1.86)	(45.08)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	165,855	0	165,855	#N/A	3,047,194	0	3,047,194	#N/A	5.4429	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	3,903,032	3,567,000	336,032	9.42	168,175,515	86,554,000	81,621,515	94.30	2.3208	4.1211	(1.80)	(43.68)
14 Total Available MWH (Line 6 + Line 13)	83,419,791	82,778,978	640,813	0.77	2,933,456,515	2,763,564,000	169,892,515	6.15				
15 Fuel Cost of Economy Sales (A6)	(1,062,104)	(2,408,000)	1,345,896	(55.89)	(19,656,288)	(48,300,000)	28,643,712	59.30	(5.4034)	(4.9855)	(0.42)	(8.38)
16 Gain on Economy Sales (A6)	(190,206)	(524,000)	333,794	(63.70)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(5,784,703)	(5,897,000)	112,297	(1.90)	(273,533,602)	(265,214,000)	(8,319,602)	(3.14)	(2.1148)	(2.2235)	0.11	4.89
18 Fuel Cost of Other Power Sales (A6)	(35,843,160)	(20,894,000)	(14,949,160)	71.55	(916,065,119)	(604,963,000)	(311,102,119)	(51.42)	(3.9127)	(3.4538)	(0.46)	(13.29)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(42,880,173)	(29,723,000)	(13,157,173)	(44.27)	(1,209,255,009)	(918,477,000)	(290,778,009)	(31.66)	(3.5460)	(3.2361)	(0.31)	(9.58)
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	40,539,618	53,055,978	(12,516,360)	(23.59)	1,724,201,506	1,845,087,000	(120,885,494)	(6.55)	2.3512	2.8755	(0.52)	(18.23)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	87,699	115,308	(27,609)	(23.94)	3,729,970	4,010,000	(280,030)	6.98	2.3512	2.8755	(0.52)	(18.23)
24 T & D Losses *	1,731,492	2,724,249	(992,757)	(36.44)	73,642,893	94,740,000	(21,097,107)	22.27	2.3512	2.8755	(0.52)	(18.23)
25 TERRITORIAL KWH SALES	40,539,618	53,055,978	(12,516,360)	(23.59)	1,646,828,643	1,746,337,000	(99,508,357)	5.70	2.4617	3.0381	(0.58)	(18.97)
26 Wholesale KWH Sales	1,471,221	1,828,691	(357,470)	(19.55)	59,803,162	60,209,000	(405,838)	0.67	2.4601	3.0372	(0.58)	(19.00)
27 Jurisdictional KWH Sales	39,068,397	51,227,287	(12,158,890)	(23.74)	1,587,025,481	1,686,128,000	(99,102,519)	(5.88)	2.4617	3.0382	(0.58)	(18.98)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	39,095,745	51,263,146	(12,167,401)	(23.74)	1,587,025,481	1,686,128,000	(99,102,519)	5.88	2.4635	3.0403	(0.58)	(18.97)
29 TRUE-UP	1,910,102	1,910,102	0	0.00	1,587,025,481	1,686,128,000	(99,102,519)	5.88	0.1204	0.1133	0.01	6.27
30 TOTAL JURISDICTIONAL FUEL COST	41,005,847	53,173,248	(12,167,401)	(22.88)	1,587,025,481	1,686,128,000	(99,102,519)	(5.88)	2.5839	3.1536	(0.57)	(18.07)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.5858	3.1559	(0.57)	(18.06)
33 GPIF Reward / (Penalty) **	73,664	73,665	0	0.00	1,587,025,481	1,686,128,000	(99,102,519)	(5.88)	0.0046	0.0044	0.00	4.55
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5904	3.1603	(0.57)	(18.03)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.590	3.160		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	39,342,626.00	37,449,868	1,892,758.00	5.05	78,316,955.66	78,879,873	(562,917.34)	(0.71)	
1a Other Generation	93,019.02	155,048	(62,028.98)	(40.01)	209,673.64	326,591	(116,917.36)	(35.80)	
2 Fuel Cost of Power Sold	(20,563,488.02)	(14,120,000)	(6,443,488.02)	45.63	(42,880,173.47)	(29,723,000)	(13,157,173.47)	44.27	
3 Fuel Cost - Purchased Power	1,765,354.67	1,413,000	352,354.67	24.94	3,737,177.06	3,567,000	170,177.06	4.77	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	57,627.00	0	57,627.00	100.00	165,855.00	0	165,855.00	#N/A	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
5 Hedging Support Cost	6,743.47	2,757	3,986.47	144.59	12,493.39	5,514	6,979.39	126.58	
6 Hedging Settlement Cost	894,967.00	0	894,967.00	(100.00)	947,007.00	0	947,007.00	(100.00)	
7 Total Fuel & Net Power Transactions	21,596,849.14	24,900,673	(3,303,824)	(13.27)	40,508,988.28	53,055,978	(12,546,990)	(23.65)	
8 Adjustments To Fuel Cost	16,135.10	0	16,135.10	#N/A	30,629.76	0	30,629.76	#N/A	
9 Adj. Total Fuel & Net Power Transactions	21,612,984.24	24,900,673	(3,287,688.76)	(13.20)	40,539,618.04	53,055,978	(12,516,359.96)	(23.59)	
B. KWH Sales									
1 Jurisdictional Sales	789,781,799	785,951,000	3,830,799	0.49	1,587,025,481	1,686,128,000	(99,102,519)	(5.88)	
2 Non-Jurisdictional Sales	29,482,516	26,859,000	2,623,516	9.77	59,803,162	60,209,000	(405,838)	(0.67)	
3 Total Territorial Sales	819,264,315	812,810,000	6,454,315	0.79	1,646,828,643	1,746,337,000	(99,508,357)	(5.70)	
4 Juris. Sales as % of Total Terr. Sales	96.4013	96.6955	(0.2942)	(0.30)	96.3686	96.5523	(0.1837)	(0.19)	

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	24,200,756.03	24,158,459	42,297.03	0.18	48,978,869.56	51,827,981	(2,849,111.44)	(5.50)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(955,051.42)	(955,051)	(0.42)	0.00	(1,910,102.84)	(1,910,102)	(0.84)	0.00
2b Incentive Provision	(36,805.83)	(36,806)	0.17	0.00	(73,611.66)	(73,612)	0.34	0.00
3 Juris. Fuel Revenue Applicable to Period	23,208,898.78	23,166,602	42,296.78	0.18	46,995,155.06	49,844,267	(2,849,111.94)	(5.72)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	21,612,984.24	24,900,673	(3,287,688.76)	(13.20)	40,539,618.04	53,055,978	(12,516,359.96)	(23.59)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4013	96.6955	(0.2942)	(0.30)	96.3686	96.5523	(0.1837)	(0.19)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	20,849,782.41	24,094,685	(3,244,902.59)	(13.47)	39,095,745.44	51,263,146	(12,167,400.56)	(23.74)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,359,116.37	(928,083)	3,287,199.37	(354.19)	7,899,409.62	(1,418,879)	9,318,288.62	(656.74)
8 Interest Provision for the Month	(88,850.40)	(41,528)	(47,322.40)	113.95	(193,059.31)	(82,748)	(110,311.31)	133.31
9 Beginning True-Up & Interest Provision*	(25,243,598.97)	(11,037,582)	(14,206,016.97)	128.71	(31,634,734.73)	(11,460,617)	(20,174,117.73)	176.03
10 True-Up Collected / (Refunded)	955,051.42	955,051	0.42	0.00	1,910,102.84	1,910,102	0.84	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (7+C8+C9+C10)	(22,018,281.58)	(11,052,142)	(10,966,139.58)	99.22	(22,018,281.58)	(11,052,142)	(10,966,139.58)	99.22

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006**

		CURRENT MONTH		
		\$		
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(25,243,598.97)	(11,037,582)	(14,206,016.97)	128.71
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(21,929,431.18)	(11,010,614)	(10,918,817.18)	99.17
3 Total of Beginning & Ending True-Up Amts.	(47,173,030.15)	(22,048,196)	(25,124,834.15)	113.95
4 Average True-Up Amount	(23,586,515.08)	(11,024,098)	(12,562,417.08)	113.95
5 Interest Rate -				
1st Day of Reporting Business Month	4.51	4.51	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	4.53	4.53	0.0000	
7 Total (D5+D6)	9.04	9.04	0.0000	
8 Annual Average Interest Rate	4.52	4.52	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.3767	0.3767	0.0000	
10 Interest Provision (D4*D9)	(88,850.40)	(41,528)	(47,322.40)	113.95
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : FEBRUARY 2006

CURRENT MONTH**DIFFERENCE****PERIOD - TO - DATE****DIFFERENCE**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL (1)	EST. (2)	AMOUNT (3)	% (4)	ACTUAL (5)	EST. (6)	AMOUNT (7)	% (8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	73,109	58,510	14,599	24.95	96,142	128,615	(32,473)	(25.25)
2 COAL excluding Scherer	26,358,471	19,913,419	6,445,052	32.37	56,564,559	43,160,954	13,403,605	31.05
3 COAL at Scherer	2,515,646	2,587,427	(71,781)	(2.77)	5,025,663	5,444,121	(418,458)	(7.69)
4 GAS	10,427,316	15,017,682	(4,590,366)	(30.57)	16,740,862	30,357,094	(13,616,232)	(44.85)
5 GAS (B.L.)	48,076	27,878	20,198	72.45	77,846	115,680	(37,834)	(32.71)
6 OIL - C.T.	13,027	0	13,027	100.00	21,557	0	21,557	100.00
7 TOTAL (\$)	<u>39,435,645</u>	<u>37,604,916</u>	<u>1,830,729</u>	<u>4.87</u>	<u>78,526,629</u>	<u>79,206,464</u>	<u>(679,835)</u>	<u>(0.86)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,067,244	939,220	128,024	13.63	2,269,592	2,027,040	242,552	11.97
10 COAL at Scherer	125,583	133,990	(8,407)	(6.27)	264,300	282,330	(18,030)	(6.39)
11 GAS	159,556	181,740	(22,184)	(12.21)	231,269	367,640	(136,371)	(37.09)
12 OIL - C.T.	72	0	72	100.00	120	0	120	100.00
13 TOTAL (MWH)	<u>1,352,455</u>	<u>1,254,950</u>	<u>97,505</u>	<u>7.77</u>	<u>2,765,281</u>	<u>2,677,010</u>	<u>88,271</u>	<u>3.30</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,010	934	76	8.14	1,340	2,070	(730)	(35.27)
15 COAL (TONS) excluding Scherer	504,392	429,252	75,140	17.50	1,062,625	925,404	137,221	14.83
16 GAS (MCF)	979,229	1,282,985	(303,756)	(23.68)	1,514,088	2,599,549	(1,085,461)	(41.76)
17 OIL - C.T. (BBL)	235	0	235	100.00	389	0	389	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	12,476,156	11,134,765	1,341,391	12.05	26,167,777	23,959,627	2,208,150	9.22
19 GAS - Generation	1,011,459	1,318,500	(307,041)	(23.29)	1,563,458	2,665,190	(1,101,732)	(41.34)
20 OIL - C.T.	1,406	0	1,406	100.00	2,327	0	2,327	100.00
21 TOTAL (MMBTU)	<u>13,489,021</u>	<u>12,453,265</u>	<u>1,035,756</u>	<u>8.32</u>	<u>27,733,562</u>	<u>26,624,817</u>	<u>1,108,745</u>	<u>4.16</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	88.19	85.52	2.67	3.12	91.63	86.27	5.36	6.21
24 GAS	11.80	14.48	(2.68)	(18.51)	8.37	13.73	(5.36)	(39.04)
25 OIL - C.T.	0.01	0.00	0.01	100.00	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$ / UNIT)</u>								
27 LIGHTER OIL (\$/BBL)	72.39	62.64	9.75	15.57	71.75	62.13	9.62	15.48
28 COAL (\$/TON) (1)	52.26	46.39	5.87	12.65	53.23	46.64	6.59	14.13
29 GAS (\$/MCF) (2)	10.60	11.61	(1.01)	(8.70)	11.05	11.60	(0.55)	(4.74)
30 OIL - C.T. (\$/BBL)	55.43	#N/A	#N/A	#N/A	55.42	#N/A	#N/A	#N/A
<u>FUEL COST (\$ / MMBTU)</u>								
31 COAL + GAS B.L. +OIL B.L.	2.32	2.03	0.29	14.29	2.36	2.04	0.32	15.69
32 GAS - Generation (2)	10.22	11.27	(1.05)	(9.32)	10.65	11.27	(0.62)	(5.50)
33 OIL - C.T.	9.27	#N/A	#N/A	#N/A	9.26	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>2.92</u>	<u>3.02</u>	<u>(0.10)</u>	<u>(3.31)</u>	<u>2.83</u>	<u>2.97</u>	<u>(0.14)</u>	<u>(4.71)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,459	10,375	84	0.81	10,327	10,375	(48)	(0.46)
36 GAS - Generation (2)	6,462	7,467	(1,005)	(13.46)	6,850	7,471	(621)	(8.31)
37 OIL - C.T.	19,528	#N/A	#N/A	#N/A	19,392	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>9,974</u>	<u>9,923</u>	<u>51</u>	<u>0.51</u>	<u>10,029</u>	<u>9,946</u>	<u>83</u>	<u>0.83</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.48	2.13	0.35	16.43	2.50	2.14	0.36	16.82
40 COAL at Scherer	2.00	1.93	0.07	3.63	1.90	1.93	(0.03)	(1.55)
41 GAS	6.54	8.26	(1.72)	(20.82)	7.24	8.26	(1.02)	(12.35)
42 OIL - C.T.	18.09	#N/A	#N/A	#N/A	17.96	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>2.92</u>	<u>3.00</u>	<u>(0.08)</u>	<u>(2.67)</u>	<u>2.84</u>	<u>2.96</u>	<u>(0.12)</u>	<u>(4.05)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(46)	(0.3)	100.0	(0.3)	#N/A	Gas-G	0	1,037	0	0	0.00	0.00
2								Gas-S	0	1,037	0	0		0.00
3	Crist 3	35.0	(131)	(0.6)	100.0	(0.6)	#N/A	Gas-G	0	1,037	0	0	0.00	0.00
4								Gas-S	0	1,037	0	0		0.00
5	Crist 4	78.0	41,466	79.1	85.2	92.9	10,488	Coal	18,949	11,475	434,875	1,038,792	2.51	54.82
6			0					Gas-G	0	1,037	0	0	#N/A	#N/A
7								Gas-S	0	1,037	0	0		#N/A
8								Oil-S	42	140,264	248	2,957		70.40
10	Crist 5	80.0	38,100	73.6	85.6	86.0	10,767	Coal	17,849	11,491	410,212	978,515	2.57	54.82
11			1450					Gas-G	191	1,037	198	1,915	0.13	10.02
12								Gas-S	0	1,037	0	0		#N/A
13								Oil-S	61	140,264	360	4,289		70.31
15	Crist 6	302.0	167,988	86.8	95.8	90.5	10,859	Coal	79,095	11,532	1,824,237	4,336,044	2.58	54.82
16			8,100					Gas-G	1,080	1,037	1,120	10,822	0.00	10.02
17								Gas-S	536	1,037	556	5,370		10.02
18								Oil-S	54	140,264	319	3,804		70.44
19	Crist 7	477.0	255,724	81.4	84.7	96.1	10,600	Coal	117,732	11,512	2,710,657	6,454,174	2.52	54.82
20			5,255					Gas-G	707	1,037	733	7,081	0.13	10.02
21								Gas-S	4,261	1,037	4,419	42,705		10.02
22								Oil-S	57	140,264	336	4,005		70.26
23	Scherer 3 (2)	211.0	125,583	88.6	99.2	89.3	10,419	Coal	N/A	8,852	1,308,445	2,515,646	2.00	#NA
24								Oil-S	53	140,150	310	3,428		64.68
25	Scholz 1	46.0	11,563	37.4	100.0	37.4	12,177	Coal	6,014	11,706	140,797	428,304	3.70	71.22
26								Oil-S	15	140,061	88	1,211		80.73
27	2	46.0	5,198	16.8	100.0	16.8	12,844	Coal	2,842	11,745	66,763	202,417	3.89	71.22
28								Oil-S	18	140,061	105	1,450		80.56
29	Smith 1	162.0	104,480	96.0	99.8	96.2	10,250	Coal	46,940	11,407	1,070,897	2,692,639	2.58	57.36
30								Oil-S	48	142,252	286	3,585		74.69
31	2	195.0	115,242	87.9	93.4	94.1	10,361	Coal	52,097	11,460	1,194,059	2,988,429	2.59	57.36
32								Oil-S	441	142,252	2,634	32,979		74.78
33	3	531.0	141,893	39.8	98.7	40.3	7,114	Gas-G	972,454	1,038	1,009,407	10,314,479	7.27	10.61
34	A	40.0	72	0.3	87.5	0.3	19,528	Oil	235	142,252	1,406	13,027	18.09	55.43
35	Other Generation	0.0	3,035						0	0		93,019	3.06	#N/A
36	Daniel 1 (1)	257.0	165,211	95.7	99.3	96.3	10,156	Coal	83,308	10,070	1,677,823	3,706,289	2.24	44.49
37								Oil-S	1	138,848	5	61		61.00
38	Daniel 2 (1)	250.0	162,272	96.6	98.5	98.1	10,024	Coal	79,566	10,222	1,626,647	3,539,812	2.18	44.49
39								Oil-S	185	138,848	1,079	12,834		69.37
40	Total	2,734.0	1,352,455	73.6	75.7	97.3	9,996				13,489,021	39,440,083	2.92	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
35 Crist Inventory Adj. - OIL	2,506	
NA Daniel Railcar Track Deprec.	(6,944)	
Recoverable Fuel	39,435,645	2.92

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	1,637	934	703	75.27	2,371	2,331	40	1.72
2	UNIT COST (\$/BBL)	75.09	71.37	3.72	5.21	74.59	71.37	3.22	4.51
3	AMOUNT (\$)	122,917	66,657	56,260	84.40	176,856	166,371	10,485	6.30
4	BURNED :								
5	UNITS (BBL)	1,093	934	159	17.02	1,566	2,070	(504)	(24.35)
6	UNIT COST (\$/BBL)	72.25	62.64	9.61	15.34	71.78	62.13	9.65	15.53
7	AMOUNT (\$)	78,968	58,510	20,458	34.96	112,412	128,615	(16,203)	(12.60)
8	ENDING INVENTORY :								
9	UNITS (BBL)	6,897	8,368	(1,471)	(17.58)	6,897	8,368	(1,471)	(17.58)
10	UNIT COST (\$/BBL)	69.48	60.61	8.87	14.63	69.48	60.61	8.87	14.63
11	AMOUNT (\$)	479,222	507,144	(27,922)	(5.51)	479,222	507,144	(27,922)	(5.51)
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	522,048	473,128	48,920	10.34	973,985	964,846	9,139	0.95
15	UNIT COST (\$/TON)	52.62	46.23	6.39	13.82	53.46	46.01	7.45	16.19
16	AMOUNT (\$)	27,470,514	21,872,738	5,597,776	25.59	52,068,882	44,397,073	7,671,809	17.28
17	BURNED :								
18	UNITS (TONS)	504,392	429,252	75,140	17.50	1,062,625	925,404	137,221	14.83
19	UNIT COST (\$/TON)	52.27	46.39	5.88	12.68	53.24	46.64	6.60	14.15
20	AMOUNT (\$)	26,365,415	19,913,419	6,451,996	32.40	56,578,448	43,160,954	13,417,494	31.09
21	ENDING INVENTORY :								
22	UNITS (TONS)	329,721	607,943	(278,222)	(45.76)	329,721	607,943	(278,222)	(45.76)
23	UNIT COST (\$/TON)	54.81	48.46	6.35	13.10	54.81	48.46	6.35	13.10
24	AMOUNT (\$)	18,072,640	29,458,090	(11,385,450)	(38.65)	18,072,640	29,458,090	(11,385,450)	(38.65)
25	DAYS SUPPLY	16	30	(14)	(46.67)	16	30	(14)	(46.67)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,061,862	1,392,568	(330,706)	(23.75)	2,488,302	3,544,517	(1,056,215)	(29.80)
28	UNIT COST (\$/MMBTU)	2.07	1.87	0.20	10.70	1.86	1.88	(0.02)	(1.06)
29	AMOUNT (\$)	2,197,846	2,605,578	(407,732)	(15.65)	4,633,096	6,668,867	(2,035,771)	(30.53)
30	BURNED :								
31	UNITS (MMBTU)	1,308,445	1,387,932	(79,487)	(5.73)	2,733,766	2,924,570	(190,804)	(6.52)
32	UNIT COST (\$/MMBTU)	1.92	1.86	0.06	3.23	1.84	1.86	(0.02)	(1.08)
33	AMOUNT (\$)	2,515,646	2,587,427	(71,781)	(2.77)	5,025,663	5,444,121	(418,458)	(7.69)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	633,549	1,683,118	(1,049,569)	(62.36)	633,549	1,683,118	(1,049,569)	(62.36)
36	UNIT COST (\$/MMBTU)	1.93	1.86	0.07	3.76	1.93	1.86	0.07	3.76
37	AMOUNT (\$)	1,224,303	3,132,943	(1,908,640)	(60.92)	1,224,303	3,132,943	(1,908,640)	(60.92)
38	DAYS SUPPLY	12	32	(20)	(62.50)	12	32	(20)	(62.50)
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	807,685	1,282,985	(475,300)	(37.05)	1,753,959	2,599,549	(845,590)	(32.53)
41	UNIT COST (\$/MMBTU)	8.99	11.73	(2.74)	(23.36)	9.37	11.72	(2.35)	(20.05)
42	AMOUNT (\$)	7,261,716	15,045,560	(7,783,844)	(51.74)	16,430,782	30,472,774	(14,041,992)	(46.08)
43	BURNED :								
44	UNITS (MMBTU)	1,016,433	1,282,985	(266,552)	(20.78)	1,571,648	2,599,549	(1,027,901)	(39.54)
45	UNIT COST (\$/MMBTU)	10.21	11.73	(1.52)	(12.96)	10.57	11.72	(1.15)	(9.81)
46	AMOUNT (\$)	10,382,373	15,045,560	(4,663,187)	(30.99)	16,609,034	30,472,774	(13,863,740)	(45.50)
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	753,952	0	753,952	100.00	753,952	0	753,952	100.00
49	UNIT COST (\$/MMBTU)	10.22	#N/A	#N/A	100.00	10.22	0.00	10.22	#N/A
50	AMOUNT (\$)	7,704,141	0	7,704,141	100.00	7,704,141	0	7,704,141	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	(78)	0	(78)	#N/A	(78)	0	(78)	#N/A
53	UNIT COST (\$/BBL)	55.69	#N/A	#N/A	#N/A	55.69	#N/A	#N/A	#N/A
54	AMOUNT (\$)	(4,344)	0	(4,344)	#N/A	(4,344)	0	(4,344)	#N/A
55	BURNED :								
56	UNITS (BBL)	235	0	235	#N/A	389	0	389	#N/A
57	UNIT COST (\$/BBL)	55.43	#N/A	#N/A	#N/A	55.42	#N/A	#N/A	#N/A
58	AMOUNT (\$)	13,027	0	13,027	#N/A	21,557	0	21,557	#N/A
59	ENDING INVENTORY :								
60	UNITS (BBL)	4,840	12,857	(8,017)	(62.36)	4,840	12,857	(8,017)	(62.36)
61	UNIT COST (\$/BBL)	55.35	57.65	(2.30)	(3.99)	55.35	57.65	(2.30)	(3.99)
62	AMOUNT (\$)	267,890	741,146	(473,256)	(63.85)	267,890	741,146	(473,256)	(63.85)
63	DAYS SUPPLY	3	7	(4)	(57.14)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	280,206,000	0	280,206,000	3.52	3.77	9,854,000	10,557,000
2	Various Unit Power Sales	135,872,000	0	135,872,000	2.30	2.40	3,128,000	3,267,000
3	Various Economy Sales	16,760,000	0	16,760,000	5.36	5.36	899,000	899,000
4	Gain on Econ. Sales	0	0	0	N/A	N/A	239,000	239,000
5	TOTAL ESTIMATED	<u>432,838,000</u>	<u>0</u>	<u>432,838,000</u>	<u>3.26</u>	<u>3.46</u>	<u>14,120,000</u>	<u>14,962,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	416,448,698	0	416,448,698	4.32	4.53	17,987,048	18,861,533
7	A.E.C. Economy, External	4,112,622	0	4,112,622	4.68	5.51	192,445	226,577
8	AECI External	5,296	0	5,296	4.29	7.50	227	397
9	AEP External	0	0	0	#N/A	#N/A	33,680	0
10	BPENERGY External	0	0	0	#N/A	#N/A	0	0
11	CARGILE External	150,748	0	150,748	45.28	6.32	68,254	9,525
12	CINERGY External	78,656	0	78,656	4.42	6.34	3,473	4,987
13	CLECOPW External	1,059	0	1,059	9.16	13.03	97	138
14	COBBEMC External	411,648	0	411,648	5.23	5.92	21,530	24,357
15	COGENTRX External	0	0	0	#N/A	#N/A	939	0
16	CONOCO External	16,381	0	16,381	45.82	6.17	7,505	1,011
17	CONSTELL External	242,890	0	242,890	4.31	6.18	10,458	15,012
18	DTE External	56,480	0	56,480	4.73	5.00	2,669	2,824
19	DUKE PWR External	28,244	0	28,244	14.23	7.90	4,018	2,231
20	EASTKY External	126,882	0	126,882	4.72	7.38	5,994	9,358
21	ENTERGY Economy, External	345,980	0	345,980	4.18	5.71	14,448	19,749
22	FPC External, UPS	40,181,153	0	40,181,153	2.13	2.32	855,751	932,325
23	FPL External	80,919,359	0	80,919,359	2.04	2.21	1,651,754	1,788,761
24	JARON External, UPS	0	0	0	#N/A	#N/A	0	0
25	JEA External, UPS	19,076,581	0	19,076,581	2.09	2.26	398,950	430,521
26	LPM External	58,752	0	58,752	4.58	5.40	2,689	3,172
27	MERRILL External	34,525	0	34,525	4.07	5.50	1,404	1,899
28	MISO External	0	0	0	#N/A	#N/A	(400)	0
29	MORGAN External	49,424	0	49,424	71.34	6.17	35,260	3,048
30	NRG External	227,002	0	227,002	4.22	5.80	9,587	13,172
31	OPC External	1,759,613	0	1,759,613	4.61	6.10	81,063	107,258
32	ORLANDO External	13,062	0	13,062	4.30	5.83	562	762
33	PVI External	584,211	0	584,211	7.91	6.35	46,208	37,075
34	SCE&G External	3,672	0	3,672	4.38	5.50	161	202
35	SEC External	319,503	0	319,503	4.42	5.80	14,115	18,539
36	SEMPRA External	16,381	0	16,381	4.15	5.18	679	848
37	SPLITROC External	70,961	0	70,961	4.13	5.00	2,928	3,548
38	TAL External	9,884	0	9,884	4.61	5.59	456	553
39	TEA External	1,525,136	0	1,525,136	4.49	6.11	68,428	93,133
40	TENASKA External	5,578	0	5,578	10.20	14.00	569	781
41	TVA External	151,669	0	151,669	4.33	5.57	6,571	8,450
42	WILLIAMS External	131,467	0	131,467	5.32	7.51	6,999	9,873
43	WRI External	104,075	0	104,075	4.23	5.85	4,407	6,089
44	Less: Flow-Thru Energy	(29,597,894)	0	(29,597,894)	4.29	4.29	(1,270,194)	(1,270,194)
45	AEC/BRMC	558,750	0	558,750	2.08	2.08	11,623	11,623
46	SEPA	1,339,712	1,339,712	0	0.00	0.00	0	0
47	U.P.S. Adjustment	0	0	0	N/A	N/A	164,791	164,791
48	Economy Energy Sales Gain	0	0	0	N/A	N/A	116,342	116,342
49	Other transactions including adj.	<u>54,325,373</u>	<u>47,178,564</u>	<u>7,146,809</u>	0.00	0.00	0	0
50	TOTAL ACTUAL SALES	<u>593,893,533</u>	<u>48,518,276</u>	<u>545,375,257</u>	<u>3.46</u>	<u>3.65</u>	<u>20,563,488</u>	<u>21,660,270</u>
51	Difference in Amount	161,055,533	48,518,276	112,537,257	0.20	0.19	6,443,488	6,698,270
52	Difference in Percent	37.21	#N/A	26.00	6.13	5.49	45.63	44.77

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	604,963,000	0	604,963,000	3.45	3.70	20,894,000	22,389,000
2	Various Unit Power Sales	265,214,000	0	265,214,000	2.22	2.33	5,897,000	6,178,000
3	Various Economy Sales	48,300,000	0	48,300,000	4.99	5.00	2,408,000	2,415,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	524,000	524,000
5	TOTAL ESTIMATED	<u>918,477,000</u>	<u>0</u>	<u>918,477,000</u>	<u>3.24</u>	<u>3.43</u>	<u>29,723,000</u>	<u>31,506,000</u>
ACTUAL								
6	Southern Company Interchange	853,772,417	0	853,772,417	4.44	4.65	37,891,202	39,685,719
7	A.E.C. Economy, External	8,661,622	0	8,661,622	4.70	5.50	407,139	476,606
8	AECI External	274,307	0	274,307	3.91	5.51	10,712	15,111
9	AEP External	0	0	0	#N/A	#N/A	33,674	0
10	BPENERGY External	0	0	0	#N/A	#N/A	(10)	0
11	CARGILE External	267,108	0	267,108	27.41	6.18	73,222	16,513
12	CINERGY External	150,181	0	150,181	4.40	6.77	6,610	10,162
13	CLECOPW External	1,059	0	1,059	9.16	13.03	97	138
14	COBBEMC External	906,948	0	906,948	4.93	5.86	44,683	53,192
15	COGENTRX External	0	0	0	#N/A	#N/A	(47)	0
16	CONOCO External	16,381	0	16,381	45.82	6.17	7,505	1,011
17	CONSTELL External	358,121	0	358,121	4.55	6.65	16,281	23,799
18	DTE External	56,480	0	56,480	4.73	5.00	2,669	2,824
19	DUKE PWER External	28,244	0	28,244	14.23	7.90	4,018	2,231
20	EASTKY External	243,234	0	243,234	4.66	7.29	11,333	17,736
21	ENTERGY Economy, External	654,113	0	654,113	4.14	5.81	27,111	37,985
22	FPC External, UPS	81,028,259	0	81,028,259	2.04	2.23	1,657,006	1,804,633
23	JARON External	156,005,062	0	156,005,062	1.97	2.13	3,066,333	3,318,802
24	FPL External, UPS	0	0	0	#N/A	#N/A	114	0
25	JEA External, UPS	36,474,865	0	36,474,865	2.01	2.17	732,619	791,555
26	LPM External	123,358	0	123,358	4.27	5.17	5,262	6,379
27	MERRILL External	52,741	0	52,741	4.07	5.83	2,147	3,076
28	MISO External	100,265	0	100,265	4.04	5.01	4,046	5,026
29	MORGAN External	63,545	0	63,545	64.96	5.96	41,277	3,786
30	NRG External	332,915	0	332,915	4.21	5.88	14,003	19,574
31	OPC External	2,143,726	0	2,143,726	4.60	6.09	98,539	130,550
32	ORLANDO External	26,476	0	26,476	3.92	5.84	1,037	1,545
33	PVI External	692,099	0	692,099	7.53	6.35	52,082	43,942
34	SCE&G External	10,733	0	10,733	4.03	5.69	433	611
35	SEC External	327,623	0	327,623	4.40	5.78	14,410	18,941
36	SEMPRA External	16,381	0	16,381	4.15	5.18	679	848
37	SPLITROC External	70,961	0	70,961	4.13	5.00	2,928	3,548
38	TAL External	25,416	0	25,416	4.87	5.58	1,239	1,418
39	TEA External	2,685,227	0	2,685,227	4.37	5.94	117,459	159,543
40	TENASKA External	5,578	0	5,578	10.20	14.00	569	781
41	TVA External	843,629	0	843,629	4.22	5.79	35,571	48,855
42	WILLIAMS External	272,670	0	272,670	5.48	7.25	14,944	19,756
43	WRI External	270,563	0	270,563	4.29	5.94	11,607	16,079
44	Less: Flow-Thru Energy	(48,190,890)	0	(48,190,890)	4.27	4.27	(2,059,665)	(2,059,665)
45	AEC/BRMC	558,750	0	558,750	2.08	2.08	11,623	11,623
46	SEPA	2,955,304	2,955,304	0	0.00	0.00	0	0
47	U.P.S. Adjustment	0	0	0	#N/A	#N/A	327,506	327,506
48	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	190,206	190,206
49	Other transactions including adj.	<u>106,969,538</u>	<u>90,456,214</u>	<u>16,513,324</u>	0.00	0.00	<u>0</u>	<u>0</u>
50	TOTAL ACTUAL SALES	<u>1,209,255,009</u>	<u>93,411,518</u>	<u>1,115,843,491</u>	<u>3.55</u>	<u>3.74</u>	<u>42,880,173</u>	<u>45,211,945</u>
51	Difference in Amount	290,778,009	93,411,518	197,366,491	0.31	0.31	13,157,173	13,705,945
52	Difference in Percent	31.66	#N/A	21.49	9.57	9.04	44.27	43.50

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2006**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2006

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	52,194	0	0	0	5.06	5.06	2,641	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	1,139,000	0	0	0	4.76	4.76	54,215	
7	International Paper	13,000	0	0	0	4.74	4.74	616	
8	Chelco	0	0	0	0	#N/A	#N/A	155	
9	TOTAL	1,204,194	0	0	0	4.79	4.79	57,627	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	52,194	0	0	0	5.06	5.06	2,641	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	2,973,000	0	0	0	5.44	5.44	161,751	
7	International Paper	22,000	0	0	0	5.20	5.20	1,143	
8	Chelco	0	0	0	0	#N/A	#N/A	320	
9	TOTAL	3,047,194	0	0	0	5.44	5.44	165,855	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2006

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	12,110,000	4.30	521,000	39,363,000	4.12	1,621,000
2	Unit Power Sales	10,993,000	4.06	446,000	17,023,000	4.02	684,000
3	Economy Energy	8,860,000	4.46	395,000	28,538,000	4.15	1,185,000
4	Other Purchases	<u>1,040,000</u>	4.90	<u>51,000</u>	<u>1,630,000</u>	4.72	<u>77,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>33,003,000</u>	4.28	<u>1,413,000</u>	<u>86,554,000</u>	4.12	<u>3,567,000</u>
<u>ACTUAL</u>							
6	Southern Company Interchange	25,659,185	4.94	1,268,118	40,258,942	4.92	1,979,605
7	Non-Associated Companies	58,355,857	3.05	1,780,067	125,874,918	3.04	3,825,988
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	6,501,556	N/A	N/A	13,287,556	N/A	N/A
10	Other Transactions	46,302,328	N/A	44,566	90,377,795	N/A	84,562
11	Less: Flow-Thru Energy	<u>(58,315,894)</u>	2.28	<u>(1,327,396)</u>	<u>(104,670,890)</u>	2.06	<u>(2,152,978)</u>
12	TOTAL ACTUAL PURCHASES	<u>78,503,032</u>	2.25	<u>1,765,355</u>	<u>165,128,321</u>	2.26	<u>3,737,177</u>
13	Difference in Amount	45,500,032	(2.03)	352,355	78,574,321	(1.86)	170,177
14	Difference in Percent	137.87	(47.43)	24.94	90.78	(45.15)	4.77

2006 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)	(F)		(G)	(H)	(I)						
	CONTRACT TYPE	TERM Start	End	JAN MW	\$	FEB MW	\$	MAR MW	\$	APR MW	\$	MAY MW	\$	JUN MW	\$	SUBTOTAL MW	\$	
A. CONTRACT/COUNTERPARTY																		
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	610.0	1,720,415	482.1	468,836											2,189,251.0
SUBTOTAL				\$ 1,720,415		\$ 468,836		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 2,189,251
B. CONFIDENTIAL CAPACITY CONTRACTS																		
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(31,780)	Varies	(23,671)											(55,451)
SUBTOTAL				\$ (31,780)		\$ (23,671)		\$ -		\$ -		\$ -		\$ -		\$ -		\$ (55,451)
TOTAL				\$ 1,688,635		\$ 445,165		\$ -		\$ -		\$ -		0		\$		2,133,800