

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 060007-EI  
FLORIDA POWER & LIGHT COMPANY**

**APRIL 3, 2006**

**ENVIRONMENTAL COST RECOVERY**

**FINAL TRUE-UP  
JANUARY 2005 THROUGH DECEMBER 2005**

**TESTIMONY & EXHIBITS OF:**

**K. M. DUBIN**

DOCUMENT NUMBER-DATE

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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**  
**FLORIDA POWER & LIGHT COMPANY**  
**TESTIMONY OF KOREL M. DUBIN**  
**DOCKET NO. 060007-EI**  
**APRIL 3, 2006**

**Q. Please state your name and address.**

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Florida Power & Light Company (FPL) as the Manager of Regulatory Issues in the Regulatory Affairs Department.

**Q. Have you previously testified in the predecessors to this docket?**

A. Yes, I have.

**Q. What is the purpose of your testimony?**

A. The purpose of my testimony is to present for Commission review and approval the Environmental Cost Recovery (ECR) Clause true-up costs associated with FPL Environmental Compliance activities for the period January through December 2005.

1    **Q.    Have you prepared or caused to be prepared under your direction,**  
2           **supervision or control an exhibit in this proceeding?**

3    **A.    Yes, I have. It consists of eight forms.**

4           • Form 42-1A reflects the final true-up for the period January through  
5           December 2005.

6           • Form 42-2A consists of the final true-up calculation for the period.

7           • Form 42-3A consists of the calculation of the interest provision for the  
8           period.

9           • Form 42-4A reflects the calculation of variances between actual and  
10          estimated/actual costs for O&M Activities.

11          • Form 42-5A presents a summary of actual monthly costs for the period  
12          for O&M Activities.

13          • Form 42-6A reflects the calculation of variances between actual and  
14          estimated/actual costs for Capital Investment Projects.

15          • Form 42-7A presents a summary of actual monthly costs for the period  
16          for Capital Investment Projects.

17          • Form 42-8A consists of the calculation of depreciation expense and  
18          return on capital investment. Form 42-8A, Pages 33 through 37  
19          provide the beginning of period and end of period depreciable base by  
20          production plant name, unit or plant account and applicable  
21          depreciation rate or amortization period for each Capital Investment  
22          Project.

23

1 **Q. What is the source of the actuals data which you will present by way**  
2 **of testimony or exhibits in this proceeding?**

3 A. Unless otherwise indicated, the actuals data are taken from the books and  
4 records of FPL. The books and records are kept in the regular course of  
5 our business in accordance with generally accepted accounting principles  
6 and practices, and with the provisions of the Uniform System of Accounts  
7 as prescribed by this Commission.

8  
9 **Q. Please explain the calculation of the Net True-up Amount.**

10 A. Form 42-1A, entitled "Calculation of the Final True-up" shows the  
11 calculation of the Net True-Up for the period January 2005 through  
12 December 2005, an over-recovery of \$2,642,893, which I am requesting to  
13 be included in the calculation of the ECR factors for the January through  
14 December 2007 period.

15  
16 The actual End-of-Period over-recovery for the period January through  
17 December 2005 of \$7,061,106 (shown on Form 42-1A, line 3) adjusted for  
18 the estimated/actual End-of-Period over-recovery for the same period of  
19 \$4,418,213 (shown on Form 42-1A, line 6) results in the Net True-Up over-  
20 recovery for the period January through December 2005 (shown on Form  
21 42-1A, line 7) of \$2,642,893.

22  
23 **Q. Have you provided a schedule showing the calculation of the End-of-**

1           **Period true-up?**

2    A.    Yes. Form 42-2A, entitled "Calculation of Final True-up Amount", shows  
3           the calculation of the Environmental End of Period true-up for the period  
4           January through December 2005. The End of Period true-up shown on  
5           page 2 of 2, Lines 5 plus 6 is an over-recovery of \$7,061,106.  
6           Additionally, Form 42-3A shows the calculation of the Interest Provision of  
7           \$148,030, which is applicable to end of period true-up over-recovery of  
8           \$7,061,106.

9

10   **Q.    Is the true-up calculation consistent with the true-up methodology**  
11           **used for the other cost recovery clauses?**

12   A.    Yes, it is. The calculation of the true-up amount follows the procedures  
13           established by the Commission as set forth on Commission Schedule A-2  
14           "Calculation of the True-Up and Interest Provisions" for the Fuel Cost  
15           Recovery Clause.

16

17   **Q.    Are all costs listed in Forms 42-4A through 42-8A attributable to**  
18           **Environmental Compliance Projects approved by the Commission?**

19   A.    Yes, they are.

20

21   **Q.    How did actual expenditures for January through December 2005**  
22           **compare with FPL's estimated/actual projections as presented in**  
23           **previous testimony and exhibits?**

1 A. Form 42-4A shows that total O&M project costs were \$2,381,005, or 35.8%  
2 lower than projected and Form 42-6A shows that total capital investment  
3 project costs were \$122,287 or 0.9% lower than projected. Following are  
4 explanations for those O&M Projects and Capital Investment Projects with  
5 significant variances. Individual project variances are provided on Forms  
6 42-4A and 42-6A. Return on Capital Investment, Depreciation and Taxes  
7 for each project for the actual period January through December 2005 are  
8 provided on Form 42-8A.

9  
10 **1. Continuous Emission Monitoring Systems (CEMS) - O & M**  
11 **(Project 3a)**

12 Project expenditures were \$55,249, or 8.2% lower than previously  
13 projected, primarily due to fewer than expected purchases of CEMS spare  
14 parts and less than expected maintenance expense for the remainder of  
15 the year. A combination of new plant fleet additions (Manatee Unit 3 and  
16 Martin Unit 8) which come with equipment warranties, and less run time for  
17 older units (Cutler and Sanford Unit 3) led to fewer failures and less  
18 calibration gas usage at the older sites.

19  
20 **2. Resource Conservation and Recovery Act (RCRA) Corrective**  
21 **Action - O&M (Project 13)**

22 Project expenditures were \$33,680, or 35.4% lower than previously  
23 projected. Clean-up activities were deferred to 2006 due to hurricane

1 recovery, and the Florida Department of Environmental Protection (FDEP)  
2 requested that its site visit for the Sanford Plant be postponed until after  
3 the end of the 2005 hurricane season. In addition, preparation activities for  
4 the Sanford Plant site visit, which were completed before the FDEP  
5 requested that the site visit be postponed, were performed in-house rather  
6 than by an outside contractor as previously planned.

7

8 **3. Disposal of Non-containerized Liquid Waste – O & M (Project**  
9 **17a)**

10 Project expenditures were \$37,298, or 15.5% lower than previously  
11 projected. Ash pond repairs were performed at the Manatee Plant, which  
12 deferred project work that had been scheduled for 2005. Additionally, ash  
13 removal at the Riviera and Sanford plants has been deferred until 2006  
14 due to the low quality of existing ash in the accumulation ponds.

15

16 **4. Substation Pollutant Discharge Prevention & Removal –**  
17 **Distribution - O&M (Project 19a)**

18 Project expenditures were \$110,356, or 14.4% lower than anticipated.  
19 Money was diverted from Project 19a to Project 19b as difficult clearances  
20 that FPL had been attempting to secure for several years became  
21 available and allowed for pollutant discharge and removal work at  
22 transmission facilities. Distribution-related work was deferred to 2006.

23

1           **5.     Substation Pollutant Discharge Prevention & Removal -**  
2                           **Transmission - O&M (Project 19b)**

3           Project expenditures were \$106,874, or 28.7% higher than anticipated. As  
4           described in the above variance explanation, money was diverted to this  
5           project as difficult clearances for transmission facilities became available.

6  
7           **6.     Amortization of Gains on Sales of Emission Allowances -**  
8                           **O&M**

9           The variance of \$82,619, or 5.3% higher than projected, is primarily due to  
10          higher than anticipated sale prices for emission allowances sold in 2005.

11  
12          **7.     Spill Prevention, Control, and Countermeasures (SPCC) -**  
13                           **O&M (Project 23)**

14          Project expenditures were \$54,252, or 11.5% lower than previously  
15          projected. The Environmental Protection Agency (EPA) has issued rule  
16          changes and extended the due date for completion of the SPCC Plans  
17          from February 2006 to October 2007. The result of the date change is that  
18          more of the work will be performed in 2006 than originally anticipated.  
19          Additionally, planned diversionary structure design and construction for  
20          Service Centers was deferred for re-evaluation due to an anticipated EPA  
21          SPCC amendment which is expected to offer other compliance  
22          alternatives. Work on the remaining substation curbing portion of this  
23          project was deferred due to hurricane restoration.



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**8. Port Everglades Precipitator (ESP) – O & M (Project 25)**

Project expenditures were \$199,637, or 43.3% lower than previously projected, primarily due to favorable experience with operation and maintenance of the newly constructed electrostatic precipitators on Units 1 and 2 in comparison to FPL's projections. FPL had no prior experience with the new electrostatic precipitators at the time the projections were made, but expects to be able to refine its projections as it gains experience.

**9. UST Replacement/Removal – O&M (Project 26)**

Project expenditures were \$83,949, or 76.3% lower than projected. The tank replacement engineering and design fieldwork at the Area Office - Broward and Customer Service East Office were delayed due to CRE Project Managers' support of facilities restoration work related to the 2005 hurricanes.

**10. Lowest Quality Water Source (LQWS) – O&M (Project 27)**

Project expenditures were \$34,258, or 11.3% lower than previously projected. The Wastewater Permit for the Cape Canaveral Plant was issued by the FDEP. However, there were delays due to water quality technical issues associated with the treatment systems. Permit compliance requires a consistent quality of reclaimed water for use at the plant.

1           **11. CWA 316(b) Phase II Rule – O&M (Project 28)**

2           Project expenditures were \$1,319,569, or 75.5% lower than previously  
3           projected. As a result of the hurricanes in 2005 and the time spent finding  
4           and hiring a qualified candidate for the Project Coordinator position,  
5           biological sampling at multiple plants was delayed. Consequently, the bulk  
6           of the biological sampling will now be conducted in 2006 and early 2007.  
7           Additionally, FPL's Proposal for Information Collection submittals to the  
8           FDEP take the position that no sampling is required at the Sanford or  
9           Lauderdale plants and that reduced sampling may be used at three other  
10          plants to meet the 316(b) Phase II Rule requirements. These changes to  
11          the sampling program have reduced the actual sampling cost.

12  
13          **12. Selective Catalytic Reduction (SRC) Consumables – O & M**  
14          **(Project 29)**

15          Project expenditures were \$196,220, or 69.6% lower than previously  
16          projected. The cost of anhydrous ammonia fluctuates according to  
17          operating conditions and commodity pricing. Original estimates were  
18          based on a commodity price of \$0.28 per pound. The 2005 price for  
19          ammonia was \$0.17 per pound and the plants used approximately 50% of  
20          estimated amounts. Additionally, equipment replacement costs were  
21          estimated for five years and averaged over the period. During the  
22          beginning of the five year period, replacement costs have been much less  
23          due to age of equipment and warranty claims.

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**13. Manatee Hydro-biological Monitoring Program (HBMP) –  
O & M (Project 30)**

Project expenditures were \$8,660 or 50.1% lower than previously projected. Due to the delay in the commercial operation of the plant and contractor activities being ahead of schedule, more costs were charged to project construction. Additionally, actual contractor costs were lower than expected.

**14. Clean Air Interstate Rule (CAIR) Compliance – O & M (Project 31)**

Project expenditures were \$289,881, or 89.6% lower than expected. CAIR related legal expenses incurred in 2005 were charged to a non-recoverable account pending receipt of the Commission Order approving CAIR litigation expenses. These charges were transferred from a non-recoverable account to an ECRC recoverable account in 2006.

**15. Spill Prevention, Control, and Countermeasures (SPCC) –  
Capital (Project 23)**

Project depreciation and return on investment were \$22,092, or 1.2% lower than anticipated. The EPA's timeframe for diversionary structure (curbing) installation has been extended from August, 2006 until October, 2007. Planned diversionary structure design and construction for Service

1 Centers was deferred for re-evaluation due to an anticipated EPA SPCC  
2 amendment which is expected to offer other compliance alternatives.  
3 Work on the remaining substation curbing portion of this project was  
4 deferred due to hurricane restoration.

5

6 **16. Port Everglades Electrostatic Precipitator (ESP) Technology –**  
7 **Capital (Project 25)**

8 Project depreciation and return on investment were \$74,742, or 1.8% lower  
9 than anticipated. This variance is primarily due to timing differences – a  
10 larger portion of the project expenditures for Units 3 and 4 will occur later in  
11 the project than originally planned. The timing difference is primarily  
12 attributable to the original annual budget for ESP project being based on  
13 estimated monthly commitment projections. Actual purchase order  
14 negotiations with vendors performing activities on the project, based on a  
15 more definitive project schedule, resulted in the deferral of some project work  
16 scope originally planned for 2005 into 2006 and 2007.

17

18 **17. UST Replacement / Removal – Capital (Project 26)**

19 Project depreciation and return on investment were \$1,061, or 100% lower  
20 than anticipated. The tank replacement engineering and design fieldwork at  
21 the Area Office - Broward and Customer Service East Office were delayed  
22 due to CRE Project Managers' support of facilities restoration work related to  
23 the 2005 hurricanes.

24

1 Q. **Does this conclude your testimony?**

2 A. Yes, it does.

APPENDIX I

ENVIRONMENTAL COST RECOVERY  
COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2005 - DECEMBER 2005  
FINAL TRUE-UP

KMD-1  
DOCKET NO. 060007-EI  
EXHIBIT \_\_\_\_\_  
PAGES 1-49

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-up for the Period**  
**January through December 2005**

Line No.			
1	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	\$6,913,076	
2	Interest Provision (Form 42-2A Page 2 of 2, Line 6)	\$148,030	
3	Total	\$7,061,106	
4	Estimated/Actual Over/(Under) Recovery for the Same Period *	\$4,323,193	
5	Interest Provision	95,020	
6	Total	\$4,418,213	
7	Net True-Up for the period	\$2,642,893	

\* Per Order No. PSC-05-1251-FOF-EI issued December 22, 2005

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2005

Line No.	January	February	March	April	May	June
1 ECRC Revenues (net of Revenue Taxes)	\$1,787,910	\$1,704,032	\$1,674,456	\$1,723,379	\$1,811,225	\$2,170,232
2 True-up Provision (Order No. PSC-04-1187-FOF-EI)	(4,993)	(4,993)	(4,993)	(4,993)	(4,993)	(4,993)
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,782,917	1,699,039	1,669,463	1,718,386	1,806,232	2,165,239
4 Jurisdictional ECRC Costs						
a - O&M Activities (Form 42-5A, Line 9)	334,003	539,885	410,814	304,109	316,260	(126,543)
b - Capital Investment Projects (Form 42-7A, Line 9)	908,892	941,488	952,555	974,555	1,060,882	1,077,216
c - Total Jurisdictional ECRC Costs	1,242,895	1,481,373	1,363,369	1,278,664	1,377,142	950,673
5 Over/(Under) Recovery (Line 3 - Line 4c)	540,022	217,666	306,094	439,722	429,090	1,214,566
6 Interest Provision (Form 42-3A, Line 10)	1,447	2,367	3,105	4,208	5,529	7,989
7 Prior Periods True-Up to be Collected/(Refunded) in 2005	(59,916)	486,546	711,572	1,025,764	1,474,687	1,914,299
a - Deferred True-Up from 2004 (Form 42-1A, Line 7)	505,072	505,072	505,072	505,072	505,072	505,072
8 True-Up Collected /(Refunded) (See Line 2)	4,993	4,993	4,993	4,993	4,993	4,993
9 End of Period True-Up (Lines 5+6+7+7a+8)	991,618	1,216,644	1,530,836	1,979,759	2,419,371	3,646,919
10 Adjustments to Period Total True-Up Including Interest						
11 End of Period Total Net True-Up (Lines 9+10)	\$991,618	\$1,216,644	\$1,530,836	\$1,979,759	\$2,419,371	\$3,646,919



Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2005

Line No.	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$2,385,781	\$2,472,357	\$2,471,205	\$2,266,647	\$1,748,575	\$1,846,995	\$24,062,796
2 True-up Provision (Order No. PSC-04-1187-FOF-EI)	(4,993)	(4,993)	(4,993)	(4,993)	(4,993)	(4,993)	(59,916)
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	2,380,788	2,467,364	2,466,212	2,261,654	1,743,582	1,842,002	24,002,880
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	280,874	209,151	451,985	408,219	150,742	928,697	4,208,196
b - Capital Investment Projects (Form 42-7A, Line 9)	1,092,616	1,111,868	1,128,145	1,147,304	1,205,150	1,280,937	12,881,608
c - Total Jurisdictional ECRC Costs	1,373,490	1,321,019	1,580,130	1,555,523	1,355,892	2,209,634	17,089,804
5 Over/(Under) Recovery (Line 3 - Line 4c)	1,007,298	1,146,345	886,082	706,131	387,690	(367,632)	6,913,076
6 Interest Provision (Form 42-3A, Line 10)	11,594	15,455	19,452	23,146	26,364	27,374	148,030
7 Prior Periods True-Up to be Collected/(Refunded) in 2005	3,141,847	4,165,732	5,332,525	6,243,052	6,977,322	7,396,369	(59,916)
a - Deferred True-Up from 2004 (Form 42-1A, Line 7)	505,072	505,072	505,072	505,072	505,072	505,072	505,072
8 True-Up Collected/(Refunded) (See Line 2)	4,993	4,993	4,993	4,993	4,993	4,993	59,916
9 End of Period True-Up (Lines 5+6+7+7a+8)	4,670,804	5,837,597	6,748,124	7,482,394	7,901,441	7,566,176	7,566,176
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	\$4,670,804	\$5,837,597	\$6,748,124	\$7,482,394	\$7,901,441	\$7,566,176	\$7,566,176

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2005

Interest Provision (In Dollars)

Line No.	January	February	March	April	May	June
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$445,156	\$991,618	\$1,216,644	\$1,530,836	\$1,979,759	\$2,419,371
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	990,171	1,214,277	1,527,731	1,975,551	2,413,842	3,638,930
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$1,435,327	\$2,205,895	\$2,744,375	\$3,506,387	\$4,393,601	\$6,058,301
4 Average True-Up Amount (Line 3 x 1/2)	\$717,664	\$1,102,948	\$1,372,188	\$1,753,194	\$2,196,801	\$3,029,151
5 Interest Rate (First Day of Reporting Month)	2.34000%	2.50000%	2.65000%	2.78000%	2.98000%	3.06000%
6 Interest Rate (First Day of Subsequent Month)	2.50000%	2.65000%	2.78000%	2.98000%	3.06000%	3.27000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	4.84000%	5.15000%	5.43000%	5.76000%	6.04000%	6.33000%
8 Average Interest Rate (Line 7 x 1/2)	2.42000%	2.57500%	2.71500%	2.88000%	3.02000%	3.16500%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.20167%	0.21458%	0.22625%	0.24000%	0.25167%	0.26375%
10 Interest Provision for the Month (Line 4 x Line 9)	\$1,447	\$2,367	\$3,105	\$4,208	\$5,529	\$7,989

Florida Power & Light Company  
Environmental Cost Recovery Clause  
Calculation of the Final True-up Amount for the Period  
January through December 2005

Interest Provision (In Dollars)

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$3,646,919	\$4,670,804	\$5,837,597	\$6,748,124	\$7,482,394	\$7,901,441	\$44,870,663
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	4,659,210	5,822,142	6,728,672	7,459,248	7,875,077	7,538,802	51,843,653
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$8,306,129	\$10,492,946	\$12,566,269	\$14,207,372	\$15,357,471	\$15,440,243	\$96,714,316
4 Average True-Up Amount (Line 3 x 1/2)	\$4,153,065	\$5,246,473	\$6,283,135	\$7,103,686	\$7,678,736	\$7,720,122	\$48,357,158
5 Interest Rate (First Day of Reporting Month)	3.27000%	3.43000%	3.64000%	3.79000%	4.03000%	4.21000%	N/A
6 Interest Rate (First Day of Subsequent Month)	3.43000%	3.64000%	3.79000%	4.03000%	4.21000%	4.30000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	6.70000%	7.07000%	7.43000%	7.82000%	8.24000%	8.51000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	3.35000%	3.53500%	3.71500%	3.91000%	4.12000%	4.25500%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.27917%	0.29458%	0.30958%	0.32583%	0.34333%	0.35458%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$11,594	\$15,455	\$19,452	\$23,146	\$26,364	\$27,374	\$148,030

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2005 - December 2005**

Variance Report of O&M Activities  
(in Dollars)

Line	(1)	(2)	(3) Variance	
	Actual	Estimated Actual	Amount	Percent
<b>1 Description of O&amp;M Activities</b>				
1 Air Operating Permit Fees-O&M	\$1,851,655	\$1,873,724	(\$22,069)	-1.2%
3a Continuous Emission Monitoring Systems-O&M	\$621,088	\$676,337	(\$55,249)	-8.2%
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$589,616	\$581,794	\$7,822	1.3%
8a Oil Spill Cleanup/Response Equipment-O&M	\$167,663	\$173,679	(\$6,016)	-3.5%
13 RCRA Corrective Action-O&M	\$61,330	\$95,010	(\$33,680)	-35.4%
14 NPDES Permit Fees-O&M	\$165,242	\$153,742	\$11,500	7.5%
17a Disposal of Noncontainerized Liquid Waste-O&M	\$202,688	\$239,986	(\$37,298)	-15.5%
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$653,700	\$764,056	(\$110,356)	-14.4%
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$479,465	\$372,591	\$106,874	28.7%
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$560,232)	(\$560,232)	\$0	0.0%
20 Wastewater Discharge Elimination & Reuse	\$0	\$0	\$0	0.0%
N/A Amortization of Gains on Sales of Emission Allowances	(\$1,637,840)	(\$1,555,221)	(\$82,619)	5.3%
22 Pipeline Integrity Management	\$135,624	\$109,112	\$26,512	24.3%
23 Spill Prevention, Control & Countermeasures (SPCC)	\$419,480	\$473,732	(\$54,252)	-11.5%
25 Port Everglades ESP	\$261,607	\$461,244	(\$199,637)	-43.3%
26 UST Replacement/Removal	\$26,094	\$110,043	(\$83,949)	-76.3%
27 Lowest Quality Water	\$268,496	\$302,754	(\$34,258)	-11.3%
28 CWA 316 (b) Phase II Rule	\$428,693	\$1,748,262	(\$1,319,569)	-75.5%
29 SCR Consumables	\$85,780	\$282,000	(\$196,220)	-69.6%
30 Manatee HBMP	\$8,640	\$17,300	(\$8,660)	-50.1%
31 CAIR Compliance	\$33,619	\$323,500	(\$289,881)	-89.6%
<b>2 Total O&amp;M Activities</b>	<b>\$4,262,408</b>	<b>\$6,643,413</b>	<b>(\$2,381,005)</b>	<b>-35.8%</b>
<b>3 Recoverable Costs Allocated to Energy</b>	<b>\$1,601,595</b>	<b>\$2,482,363</b>	<b>(\$880,768)</b>	<b>-35.5%</b>
4a Recoverable Costs Allocated to CP Demand	\$2,287,229	\$3,677,110	(\$1,389,881)	-37.8%
4b Recoverable Costs Allocated to GCP Demand	\$373,584	\$483,940	(\$110,356)	-22.8%

## Notes:

Column(1) is the End of Period Totals on Form 42-5A

Column(2) is the approved projected amount in accordance with  
FPSC Order No. PSC-05-1251-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
**January 2005 - December 2005**

O&M Activities  
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	End 6-Month Sub-Total
1 Description of O&M Activities							
1 Air Operating Permit Fees-O&M	\$164,731	\$115,016	\$158,314	\$ 158,314	\$ 158,314	\$ 158,314	\$ 913,003
3a Continuous Emission Monitoring Systems-O&M	29,200	150,610	22,604	20,298	47,449	25,202	295,361
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	646	60,949	123,588	112,054	58,721	87,836	443,794
8a Oil Spill Cleanup/Response Equipment-O&M	2,332	7,892	8,679	8,705	28,795	7,679	64,082
13 RCRA Corrective Action-O&M	1,255	31,262	3,906	2,837	(7,500)	0	31,760
14 NPDES Permit Fees-O&M	138,742	8,320	7,500	0	7,500	0	162,062
17a Disposal of Noncontainerized Liquid Waste-O&M	2,135	13,127	29,756	32,150	9,662	23,150	109,986
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	22,126	82,609	60,926	4,851	22,626	65,616	258,754
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	18,891	67,301	26,218	19,945	5,830	14,519	150,704
19c Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0
N/A Amortization of Gains on Sales of Emission Allowances	(18,553)	(18,553)	(18,553)	(18,553)	(18,553)	(643,534)	(736,299)
22 Pipeline Integrity Management	0	0	0	0	0	19,112	19,112
23 Spill Prevention, Control & Countermeasures (SPCC)	14,299	12,172	15,030	17,037	8,112	99,082	165,732
25 Port Everglades ESP	0	0	0	0	10,141	31,013	41,154
26 UST Replacement / Removal	0	12,243	0	0	0	0	12,243
27 Lowest Quality Water Source	0	45,810	24,841	22,521	21,291	22,541	137,004
28 CWA 316(b) Phase II Rule	11,651	4,657	(1)	(24,762)	15,109	7,000	13,654
29 SCR Consumables	0	0	0	0	0	0	0
30 Manatee HBMP	0	0	0	0	0	0	0
31 CAIR Compliance	0	0	0	0	0	0	0
2 Total of O&M Activities	\$338,769	\$546,729	\$416,122	\$308,715	\$320,811	(\$129,156)	\$1,801,990
3 Recoverable Costs Allocated to Energy	\$179,349	\$271,473	\$201,021	\$200,657	\$234,461	(\$398,855)	\$688,106
4a Recoverable Costs Allocated to CP Demand	\$160,637	\$215,990	\$177,518	\$126,550	\$87,067	\$227,426	\$995,188
4b Recoverable Costs Allocated to GCP Demand	(\$1,217)	\$59,266	\$37,583	(\$18,492)	(\$717)	\$42,273	\$118,696
5 Retail Energy Jurisdictional Factor	98.56595%	98.56595%	98.56595%	98.56595%	98.56595%	98.56595%	
6a Retail CP Demand Jurisdictional Factor	98.63390%	98.63390%	98.63390%	98.63390%	98.63390%	98.63390%	
6b Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7 Jurisdictional Energy Recoverable Costs (A)	\$176,777	\$267,580	\$198,138	\$197,779	\$231,099	(\$393,135)	\$678,238
8a Jurisdictional CP Demand Recoverable Costs (B)	\$158,443	\$213,039	\$175,093	\$124,822	\$85,878	\$224,319	\$981,594
8b Jurisdictional GCP Demand Recoverable Costs (C)	-\$1,217	\$59,266	\$37,583	(\$18,492)	(\$717)	\$42,273	\$118,696
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$334,003	\$539,885	\$410,814	\$ 304,109	\$ 316,260	\$ (126,543)	\$ 1,778,528

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
January 2005 - December 2005

O&M Activities  
(in Dollars)

Line	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification		
									CP Demand	GCP Demand	Energy
<b>1 Description of O&amp;M Activities</b>											
1 Air Operating Permit Fees-O&M	\$ 158,314	\$ 158,314	\$ 158,314	\$ 158,314	\$ 152,700	\$ 152,696	\$ 938,652	\$ 1,851,655	-	-	\$ 1,851,655
3a Continuous Emission Monitoring Systems-O&M	159,518	41,169	26,844	38,460	9,325	50,411	325,727	621,088	-	-	621,088
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	3,183	0	21,644	996	12,539	107,460	145,822	589,616	589,616	-	-
8a Oil Spill Cleanup/Response Equipment-O&M	18,638	10,501	1,095	8,259	6,479	58,609	103,581	167,663	-	-	167,663
13 RCRA Corrective Action-O&M	0	0	0	0	0	29,570	29,570	61,330	61,330	-	-
14 NPDES Permit Fees-O&M	0	0	(8,320)	0	0	11,500	3,180	165,242	165,242	-	-
17a Disposal of Noncontainerized Liquid Waste-O&M	5,623	3	635	2	8,397	78,042	92,702	202,688	-	-	202,688
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	50,854	41,495	102,848	147,096	507	52,146	394,946	653,700	-	653,700	-
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	47,795	16,256	102,586	45,276	300	116,548	328,761	479,465	442,583	-	36,882
19c Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
20 Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	0	0	-	-
N/A Amortization of Gains on Sales of Emission Allowances	(219,106)	(136,487)	(136,487)	(136,487)	(136,487)	(136,487)	(901,541)	(1,637,840)	-	-	(1,637,840)
22 Pipeline Integrity Management	724	50	0	0	30,100	85,638	116,512	135,624	135,624	-	-
23 Spill Prevention, Control & Countermeasures (SPCC)	11,432	59,465	90,086	16,019	37,395	39,351	253,748	419,480	419,480	-	-
25 Port Everglades ESP	32,548	23,491	39,616	46,500	38,188	40,110	220,453	261,607	-	-	261,607
26 UST Replacement / Removal	0	0	0	10,087	0	3,764	13,851	26,094	26,094	-	-
27 Lowest Quality Water Source	22,978	21,531	23,132	22,790	0	41,061	131,492	268,496	268,496	-	-
28 CWA 316(b) Phase II Rule	38,676	22,761	77,598	71,620	32,209	172,175	415,039	428,693	428,693	-	-
29 SCR Consumables	0	0	0	28,525	6,732	50,523	85,780	85,780	-	-	85,780
30 Manatee HBMP	0	0	4,305	1,488	1,506	1,341	8,640	8,640	8,640	-	-
31 CAIR Compliance	0	0	0	0	0	33,619	33,619	33,619	-	-	33,619
<b>2 Total of O&amp;M Activities</b>	<b>\$ 284,491</b>	<b>\$ 211,863</b>	<b>\$ 457,210</b>	<b>\$ 412,259</b>	<b>\$ 153,204</b>	<b>\$ 941,391</b>	<b>\$ 2,460,418</b>	<b>\$ 4,262,408</b>	<b>\$ 2,287,229</b>	<b>\$ 373,584</b>	<b>\$ 1,601,595</b>
<b>3 Recoverable Costs Allocated to Energy</b>	<b>\$ 157,416</b>	<b>\$ 96,446</b>	<b>\$ 96,113</b>	<b>\$ 145,260</b>	<b>\$ 83,561</b>	<b>\$ 334,693</b>	<b>\$ 913,489</b>	<b>\$ 1,601,595</b>			
<b>4a Recoverable Costs Allocated to CP Demand</b>	<b>\$ 99,564</b>	<b>\$ 97,265</b>	<b>\$ 281,592</b>	<b>\$ 143,246</b>	<b>\$ 92,479</b>	<b>\$ 577,895</b>	<b>\$ 1,292,041</b>	<b>\$ 2,287,229</b>			
<b>4b Recoverable Costs Allocated to GCP Demand</b>	<b>\$ 27,511</b>	<b>\$ 18,152</b>	<b>\$ 79,505</b>	<b>\$ 123,753</b>	<b>\$ (22,836)</b>	<b>\$ 28,803</b>	<b>\$ 254,888</b>	<b>\$ 373,584</b>			
<b>5 Retail Energy Jurisdictional Factor</b>	<b>98.56595%</b>	<b>98.56595%</b>	<b>98.56595%</b>	<b>98.56595%</b>	<b>98.56595%</b>	<b>98.56595%</b>					
<b>6a Retail CP Demand Jurisdictional Factor</b>	<b>98.63390%</b>	<b>98.63390%</b>	<b>98.63390%</b>	<b>98.63390%</b>	<b>98.63390%</b>	<b>98.63390%</b>					
<b>6b Retail GCP Demand Jurisdictional Factor</b>	<b>100.00000%</b>	<b>100.00000%</b>	<b>100.00000%</b>	<b>100.00000%</b>	<b>100.00000%</b>	<b>100.00000%</b>					
<b>7 Jurisdictional Energy Recoverable Costs (A)</b>	<b>\$155,159</b>	<b>\$95,063</b>	<b>\$94,734</b>	<b>\$143,177</b>	<b>\$82,363</b>	<b>\$329,893</b>	<b>\$900,389</b>	<b>\$1,578,627</b>			
<b>8a Jurisdictional CP Demand Recoverable Costs (B)</b>	<b>\$98,204</b>	<b>\$95,936</b>	<b>\$277,746</b>	<b>\$141,289</b>	<b>\$91,215</b>	<b>\$570,001</b>	<b>\$1,274,391</b>	<b>\$2,255,985</b>			
<b>8b Jurisdictional GCP Demand Recoverable Costs (C)</b>	<b>\$27,511</b>	<b>\$18,152</b>	<b>\$79,505</b>	<b>\$123,753</b>	<b>\$(22,836)</b>	<b>\$28,803</b>	<b>\$254,888</b>	<b>\$373,584</b>			
<b>9 Total Jurisdictional Recoverable Costs for O&amp;M Activities</b>	<b>\$ 280,874</b>	<b>\$ 209,151</b>	<b>\$ 451,985</b>	<b>\$ 408,219</b>	<b>\$ 150,742</b>	<b>\$ 928,697</b>	<b>\$ 2,429,668</b>	<b>\$ 4,208,196</b>			

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2005 - December 2005**

Variance Report of Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	(1)	(2)	(3) Variance	
	Actual	Estimated Actual	Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$1,911,906	\$1,911,906	\$0	0.0%
3b Continuous Emission Monitoring Systems-Capital	\$1,497,048	\$1,497,048	\$0	0.0%
4b Clean Closure Equivalency-Capital	\$6,156	\$6,156	\$0	0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	\$1,854,011	\$1,854,011	\$0	0.0%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	\$3,306	\$3,306	\$0	0.0%
8b Oil Spill Cleanup/Response Equipment-Capital	\$124,744	\$123,793	\$951	0.8%
10 Relocate Storm Water Runoff-Capital	\$12,863	\$12,863	\$0	0.0%
NA SO2 Allowances-Negative Return on Investment	(\$229,685)	(\$221,463)	(\$8,222)	3.7%
12 Scherer Discharge Pipeline-Capital	\$94,592	\$94,592	\$0	0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	\$0	\$0	\$0	0.0%
20 Wastewater Discharge Elimination & Reuse	\$225,865	\$233,642	(\$7,777)	-3.3%
21 St. Lucie Turtle Net	\$98,406	\$98,406	\$0	0.0%
22 Pipeline Integrity Management	\$0	\$0	\$0	0.0%
23 Spill Prevention, Control & Countermeasures (SPCC)	\$1,754,765	\$1,776,857	(\$22,092)	-1.2%
24 Manatee Reburn	\$1,738,245	\$1,747,589	(\$9,344)	-0.5%
25 Pt. Everglades ESP Technology	\$3,974,145	\$4,048,887	(\$74,742)	-1.8%
26 UST Replacement / Removal	\$0	\$1,061	(\$1,061)	-100.0%
30 CAIR Compliance	\$0	\$0	\$0	0.0%
2 Total Investment Projects-Recoverable Costs	\$13,066,367	\$13,188,654	\$ (122,287)	-0.9%
3 Recoverable Costs Allocated to Energy	\$ 9,212,790	\$ 9,307,404	\$ (94,614)	-1.0%
4 Recoverable Costs Allocated to Demand	\$ 3,853,577	\$ 3,881,250	\$ (27,673)	-0.7%

## Notes:

Column(1) is the End of Period Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with  
FPSC Order No. PSC-05-1251-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
Calculation of the Final True-Up Amount for the Period  
January 2005 - December 2005

Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$165,370	\$164,271	\$163,172	\$162,073	\$160,974	\$159,875	\$975,735
3b Continuous Emission Monitoring Systems-Capital	128,197	127,571	126,945	126,319	125,693	125,067	759,792
4b Clean Closure Equivalency-Capital	526	524	521	519	517	514	3,121
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	150,055	149,675	149,295	148,914	155,006	159,672	912,617
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	284	282	281	279	278	276	1,680
8b Oil Spill Cleanup/Response Equipment-Capital	10,267	10,201	10,245	10,195	10,116	10,120	61,144
10 Relocate Storm Water Runoff-Capital	1,089	1,086	1,083	1,080	1,077	1,073	6,488
NA SO2 Allowances-Negative Return on Investment	(15,069)	(14,887)	(14,705)	(14,523)	(14,341)	(19,810)	(93,335)
12 Scherer Discharge Pipeline-Capital	8,046	8,016	7,987	7,957	7,927	7,898	47,831
17 Disposal of NonContainerized Liquid Waste-Capital	0	0	0	0	0	0	0
20 Wastewater Discharge Elimination and Reuse	18,218	18,152	18,086	18,020	17,954	17,888	108,318
21 St. Lucie Turtle Net	8,320	8,298	8,276	8,255	8,233	8,211	49,593
22 Pipeline Integrity Management	0	0	0	0	0	0	0
23 Spill Prevention, Control & Countermeasures (SPCC)	130,585	135,041	135,215	138,469	141,562	142,230	823,102
24 Manatee Return	111,690	112,428	112,777	121,615	130,589	135,253	724,352
25 Pt. Everglades ESP	204,329	234,317	247,026	259,349	330,514	344,400	1,619,935
2 Total Investment Projects - Recoverable Costs	\$921,907	\$954,975	\$966,204	\$988,521	\$1,076,099	\$1,092,667	\$6,000,373
3 Recoverable Costs Allocated to Energy	\$619,701	\$649,183	\$660,676	\$680,501	\$759,788	\$771,545	\$ 4,141,394
4 Recoverable Costs Allocated to Demand	\$302,206	\$305,792	\$305,528	\$308,020	\$316,311	\$321,122	\$ 1,858,979
5 Retail Energy Jurisdictional Factor	98.56595%	98.56595%	98.56595%	98.56595%	98.56595%	98.56595%	
6 Retail Demand Jurisdictional Factor	98.63390%	98.63390%	98.63390%	98.63390%	98.63390%	98.63390%	
7 Jurisdictional Energy Recoverable Costs (B)	\$610,814	\$639,873	\$651,201	\$ 670,743	\$ 748,892	\$ 760,481	\$ 4,082,004
8 Jurisdictional Demand Recoverable Costs (C)	\$298,078	\$301,615	\$301,354	\$ 303,812	\$ 311,990	\$ 316,735	\$ 1,833,584
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$908,892	\$941,488	\$952,555	\$ 974,555	\$ 1,060,882	\$ 1,077,216	\$ 5,915,588

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.



**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**Calculation of the Final True-Up Amount for the Period**  
**January 2005 - December 2005**

**Capital Investment Projects-Recoverable Costs**  
**(in Dollars)**

Line	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	End of Period Total	Method of Classification	
									Demand	Energy
1 Description of Investment Projects (A)										
2 Low NOx Burner Technology-Capital	\$158,776	\$157,677	\$156,578	\$155,479	\$154,380	\$153,281	\$936,171	\$1,911,906	-	\$1,911,906
3b Continuous Emission Monitoring Systems-Capital	124,441	123,815	123,189	122,563	121,937	121,311	737,256	1,497,048	-	1,497,048
4b Clean Closure Equivalency-Capital	512	509	507	505	502	500	3,035	6,156	5,682	474
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	157,862	157,477	157,092	156,706	156,321	155,936	941,394	1,854,011	1,711,395	142,616
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	275	273	272	270	269	267	1,626	3,306	3,052	254
8b Oil Spill Cleanup/Response Equipment-Capital	10,012	10,142	10,120	10,076	10,725	12,525	63,600	124,744	115,148	9,596
10 Relocate Storm Water Runoff-Capital	1,070	1,067	1,064	1,061	1,058	1,055	6,375	12,863	11,874	989
NA SO2 Allowances-Negative Return on Investment	(25,448)	(24,857)	(23,519)	(22,180)	(20,842)	(19,504)	(136,350)	(229,685)	-	(229,685)
12 Scherer Discharge Pipeline-Capital	7,868	7,838	7,808	7,779	7,749	7,719	46,761	94,592	87,316	7,276
17 Disposal of Noncontainerized Liquid Waste-Capital	0	0	0	0	0	0	0	0	0	0
20 Wastewater Discharge Elimination and Reuse	17,821	17,755	17,689	17,623	20,443	26,216	117,547	225,865	208,491	17,374
21 St. Lucie Turtle Net	8,190	8,168	8,146	8,125	8,103	8,081	48,813	98,406	90,836	7,570
22 Pipeline Integrity Management	0	0	0	0	0	0	0	0	0	0
23 Spill Prevention, Control & Countermeasures (SPCC)	149,379	155,483	155,356	156,329	157,326	157,790	931,663	1,754,765	1,619,783	134,982
24 Manatee Return	139,715	145,072	158,751	171,085	185,959	213,311	1,013,893	1,738,245	-	1,738,245
25 Pt. Everglades ESP	357,815	367,397	371,278	378,347	418,523	460,850	2,354,210	3,974,145	-	3,974,145
26 UST Replacement/Removal	0	0	0	0	0	0	0	0	0	0
30 CAIR Compliance	0	0	0	0	0	0	0	0	-	0
2 Total Investment Projects - Recoverable Costs	\$ 1,108,288	\$ 1,127,816	\$ 1,144,331	\$ 1,163,768	\$ 1,222,453	\$ 1,299,338	\$ 7,065,994	\$ 13,066,367	\$ 3,853,577	\$ 9,212,790
3 Recoverable Costs Allocated to Energy	\$ 782,452	\$ 796,697	\$ 813,820	\$ 832,869	\$ 887,841	\$ 957,717	\$ 5,071,396	\$ 9,212,790		
4 Recoverable Costs Allocated to Demand	\$ 325,836	\$ 331,119	\$ 330,511	\$ 330,899	\$ 334,612	\$ 341,621	\$ 1,994,598	\$ 3,853,577		
5 Retail Energy Jurisdictional Factor	98.56595%	98.56595%	98.56595%	98.56595%	98.56595%	98.56595%				
6 Retail Demand Jurisdictional Factor	98.63390%	98.63390%	98.63390%	98.63390%	98.63390%	98.63390%				
7 Jurisdictional Energy Recoverable Costs (B)	\$ 771,231	\$ 785,272	\$ 802,149	\$ 820,925	\$ 875,109	\$ 943,983	\$ 4,998,670	\$ 9,080,674		
8 Jurisdictional Demand Recoverable Costs (C)	\$ 321,385	\$ 326,595	\$ 325,996	\$ 326,379	\$ 330,041	\$ 336,954	\$ 1,967,349	\$ 3,800,933		
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 1,092,616	\$ 1,111,868	\$ 1,128,145	\$ 1,147,304	\$ 1,205,150	\$ 1,280,937	\$ 6,966,019	\$ 12,881,607		

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Low NOx Burner Technology (Project No. 2)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (C)	12,121,440	12,233,532	12,345,624	12,457,715	12,569,807	12,681,899	12,793,991	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$5,490,028	\$5,377,936	\$5,265,844	\$5,153,753	\$5,041,661	\$4,929,569	\$4,817,477	n/a
6. Average Net Investment		5,433,982	5,321,890	5,209,798	5,097,707	4,985,615	4,873,523	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		45,717	44,774	43,831	42,888	41,945	41,001	260,154
b. Debt Component (Line 6 x 1.6698% x 1/12)		7,561	7,405	7,249	7,093	6,937	6,782	43,029
8. Investment Expenses								
a. Depreciation (E)		112,092	112,092	112,092	112,092	112,092	112,092	672,551
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$165,370	\$164,271	\$163,172	\$162,073	\$160,974	\$159,875	\$975,735

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**For the Period July through December 2005**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Low NOx Burner Technology (Project No. 2)**  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (C)	12,793,991	12,906,083	13,018,175	13,130,266	13,242,358	13,354,450	13,466,542	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$4,817,477</u>	<u>\$4,705,385</u>	<u>\$4,593,293</u>	<u>\$4,481,202</u>	<u>\$4,369,110</u>	<u>\$4,257,018</u>	<u>\$4,144,926</u>	<u>n/a</u>
6. Average Net Investment		4,761,431	4,649,339	4,537,248	4,425,156	4,313,064	4,200,972	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		40,058	39,115	38,172	37,229	36,286	35,343	486,359
b. Debt Component (Line 6 x 1.6698% x 1/12)		6,626	6,470	6,314	6,158	6,002	5,846	80,442
8. Investment Expenses								
a. Depreciation (E)		112,092	112,092	112,092	112,092	112,092	112,092	1,345,102
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$158,776</u>	<u>\$157,677</u>	<u>\$156,578</u>	<u>\$155,479</u>	<u>\$154,380</u>	<u>\$153,281</u>	<u>\$1,911,906</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Continuous Emissions Monitoring (Project No. 3b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements								\$0
d. Other (A)								\$0
2. Plant-In-Service/Depreciation Base (B)	\$12,615,804	12,615,804	12,615,804	12,615,804	12,615,804	12,615,804	12,615,804	0
3. Less: Accumulated Depreciation (C)	5,786,986	5,850,828	5,914,670	5,978,512	6,042,354	6,106,196	6,170,038	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$6,828,818	\$6,764,976	\$6,701,134	\$6,637,292	\$6,573,450	\$6,509,608	\$6,445,766	n/a
6. Average Net Investment		6,796,897	6,733,055	6,669,213	6,605,371	6,541,529	6,477,687	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		57,183	56,646	56,109	55,572	55,035	54,497	335,041
b. Debt Component (Line 6 x 1.6698% x 1/12)		9,458	9,369	9,280	9,191	9,103	9,014	55,415
8. Investment Expenses								
a. Depreciation (E)		63,842	63,842	63,842	63,842	63,842	63,842	383,052
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(13,716)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$128,197	\$127,571	\$126,945	\$126,319	\$125,693	\$125,067	\$759,792

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Continuous Emissions Monitoring (Project No. 3b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements								\$0
d. Other (A)								\$0
2. Plant-In-Service/Depreciation Base (B)	\$12,615,804	12,615,804	12,615,804	12,615,804	12,615,804	12,615,804	12,615,804	n/a
3. Less: Accumulated Depreciation (C)	6,170,038	6,233,879	6,297,721	6,361,563	6,425,405	6,489,247	6,553,089	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$6,445,766	\$6,381,925	\$6,318,083	\$6,254,241	\$6,190,399	\$6,126,557	\$6,062,715	n/a
6. Average Net Investment		6,413,846	6,350,004	6,286,162	6,222,320	6,158,478	6,094,636	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		53,960	53,423	52,886	52,349	51,812	51,275	650,747
b. Debt Component (Line 6 x 1.6698% x 1/12)		8,925	8,836	8,747	8,658	8,570	8,481	107,631
8. Investment Expenses								
a. Depreciation (E)		63,842	63,842	63,842	63,842	63,842	63,842	766,103
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(2,286)	(27,432)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$124,441	\$123,815	\$123,189	\$122,563	\$121,937	\$121,311	\$1,497,048

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Clean Closure Equivalency (Project No. 4b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	29,990	30,234	30,479	30,723	30,967	31,212	31,456	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$28,876	\$28,632	\$28,387	\$28,143	\$27,899	\$27,654	\$27,410	n/a
6. Average Net Investment		28,754	28,510	28,265	28,021	27,777	27,532	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		242	240	238	236	234	232	1,421
b. Debt Component (Line 6 x 1.6698% x 1/12)		40	40	39	39	39	38	235
8. Investment Expenses								
a. Depreciation (E)		244	244	244	244	244	244	1,466
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$526	\$524	\$521	\$519	\$517	\$514	\$3,121

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Clean Closure Equivalency (Project No. 4b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	31,456	31,700	31,945	32,189	32,433	32,678	32,922	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$27,410	\$27,166	\$26,921	\$26,677	\$26,433	\$26,188	\$25,944	n/a
6. Average Net Investment		27,288	27,044	26,799	26,555	26,311	26,066	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		230	228	225	223	221	219	2,767
b. Debt Component (Line 6 x 1.6698% x 1/12)		38	38	37	37	37	36	458
8. Investment Expenses								
a. Depreciation (E)		244	244	244	244	244	244	2,932
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$512	\$509	\$507	\$505	\$502	\$500	\$6,156

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant						\$1,180,500	(\$200,898)	\$979,602
c. Retirements							\$549,050	
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,119,665	13,119,665	13,119,665	13,119,665	13,119,665	14,300,165	13,550,218	n/a
3. Less: Accumulated Depreciation (C)	1,751,574	1,790,360	1,829,145	1,867,931	1,906,716	1,946,191	1,436,866	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,368,091</u>	<u>\$11,329,305</u>	<u>\$11,290,520</u>	<u>\$11,251,734</u>	<u>\$11,212,949</u>	<u>\$12,353,974</u>	<u>\$12,113,351</u>	<u>n/a</u>
6. Average Net Investment		11,348,698	11,309,913	11,271,127	11,232,341	11,783,462	12,233,663	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		95,478	95,151	94,825	94,499	99,136	102,923	582,012
b. Debt Component (Line 6 x 1.6698% x 1/12)		15,792	15,738	15,684	15,630	16,397	17,023	96,263
8. Investment Expenses								
a. Depreciation (E)		38,786	38,786	38,786	38,786	39,474	39,725	234,342
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$150,055</u>	<u>\$149,675</u>	<u>\$149,295</u>	<u>\$148,914</u>	<u>\$155,006</u>	<u>\$159,672</u>	<u>\$912,617</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.



**Florida Power & Light Company**  
**Environmental Cost Recovery Clause**  
**For the Period July through December 2005**

Return on Capital Investments, Depreciation and Taxes  
**For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)**  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$979,602
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	n/a
3. Less: Accumulated Depreciation (C)	1,436,866	1,476,154	1,515,442	1,554,730	1,594,018	1,633,306	1,672,594	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$12,113,351</u>	<u>\$12,074,064</u>	<u>\$12,034,776</u>	<u>\$11,995,488</u>	<u>\$11,956,200</u>	<u>\$11,916,912</u>	<u>\$11,877,624</u>	n/a
6. Average Net Investment		12,093,707	12,054,420	12,015,132	11,975,844	11,936,556	11,897,268	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		101,746	101,415	101,085	100,754	100,424	100,093	1,187,528
b. Debt Component (Line 6 x 1.6698% x 1/12)		16,828	16,774	16,719	16,664	16,610	16,555	196,413
8. Investment Expenses								
a. Depreciation (E)		39,288	39,288	39,288	39,288	39,288	39,288	470,069
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$157,862</u>	<u>\$157,477</u>	<u>\$157,092</u>	<u>\$156,706</u>	<u>\$156,321</u>	<u>\$155,936</u>	<u>\$1,854,011</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	17,579	17,732	17,884	18,037	18,189	18,342	18,494	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$13,451	\$13,298	\$13,146	\$12,993	\$12,841	\$12,688	\$12,536	n/a
6. Average Net Investment		13,375	13,222	13,070	12,917	12,764	12,612	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		113	111	110	109	107	106	656
b. Debt Component (Line 6 x 1.6698% x 1/12)		19	18	18	18	18	18	108
8. Investment Expenses								
a. Depreciation (E)		153	153	153	153	153	153	915
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$284	\$282	\$281	\$279	\$278	\$276	\$1,680

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	18,494	18,647	18,799	18,952	19,105	19,257	19,410	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$12,536	\$12,383	\$12,231	\$12,078	\$11,925	\$11,773	\$11,620	n/a
6. Average Net Investment		12,459	12,307	12,154	12,002	11,849	11,697	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		105	104	102	101	100	98	1,266
b. Debt Component (Line 6 x 1.6698% x 1/12)		17	17	17	17	16	16	209
8. Investment Expenses								
a. Depreciation (E)		153	153	153	153	153	153	1,831
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$275	\$273	\$272	\$270	\$269	\$267	\$3,306

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$6,524		\$7,889			\$1,006	\$15,418
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$679,998	686,522	686,522	694,411	694,411	694,411	695,416	n/a
3. Less: Accumulated Depreciation (C)	442,252	450,195	458,118	468,289	476,306	484,322	492,417	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$237,746	\$236,327	\$228,404	\$226,122	\$218,105	\$210,088	\$202,999	n/a
6. Average Net Investment		237,037	232,366	227,263	222,114	214,097	206,544	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,994	1,955	1,912	1,869	1,801	1,738	11,269
b. Debt Component (Line 6 x 1.6698% x 1/12)		330	323	316	309	298	287	1,864
8. Investment Expenses								
a. Depreciation (E)		7,943	7,923	8,017	8,017	8,017	8,095	48,011
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$10,267	\$10,201	\$10,245	\$10,195	\$10,116	\$10,120	\$61,144

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) Reverse transfer of \$2,154 in March.
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$2,826	\$9,160	\$3,174	\$0	\$23,839	\$22,265	\$76,682
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$695,416	698,242	707,402	710,576	710,576	734,415	756,680	n/a
3. Less: Accumulated Depreciation (C)	492,417	500,464	508,663	516,858	525,075	533,908	544,410	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$202,999</u>	<u>\$197,778</u>	<u>\$198,739</u>	<u>\$193,717</u>	<u>\$185,500</u>	<u>\$200,507</u>	<u>\$212,270</u>	<u>n/a</u>
6. Average Net Investment		200,388	198,258	196,228	189,609	193,004	206,389	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,686	1,668	1,651	1,595	1,624	1,736	21,229
b. Debt Component (Line 6 x 1.6698% x 1/12)		279	276	273	264	269	287	3,511
8. Investment Expenses								
a. Depreciation (E)		8,047	8,198	8,196	8,217	8,833	10,502	100,004
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$10,012</u>	<u>\$10,142</u>	<u>\$10,120</u>	<u>\$10,076</u>	<u>\$10,725</u>	<u>\$12,525</u>	<u>\$124,744</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Storm Water Runoff (Project No. 10)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	38,619	38,933	39,247	39,561	39,875	40,190	40,504	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$79,175</u>	<u>\$78,861</u>	<u>\$78,547</u>	<u>\$78,233</u>	<u>\$77,919</u>	<u>\$77,604</u>	<u>\$77,290</u>	<u>n/a</u>
6. Average Net Investment		79,018	78,704	78,390	78,076	77,762	77,447	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		665	662	660	657	654	652	3,949
b. Debt Component (Line 6 x 1.6698% x 1/12)		110	110	109	109	108	108	653
8. Investment Expenses								
a. Depreciation (E)		314	314	314	314	314	314	1,885
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,089</u>	<u>\$1,086</u>	<u>\$1,083</u>	<u>\$1,080</u>	<u>\$1,077</u>	<u>\$1,073</u>	<u>\$6,488</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Relocate Storm Water Runoff (Project No. 10)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	40,504	40,818	41,132	41,446	41,760	42,074	42,388	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$77,290</u>	<u>\$76,976</u>	<u>\$76,662</u>	<u>\$76,348</u>	<u>\$76,034</u>	<u>\$75,720</u>	<u>\$75,406</u>	n/a
6. Average Net Investment		77,133	76,819	76,505	76,191	75,877	75,563	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		649	646	644	641	638	636	7,803
b. Debt Component (Line 6 x 1.6698% x 1/12)		107	107	106	106	106	105	1,291
8. Investment Expenses								
a. Depreciation (E)		314	314	314	314	314	314	3,769
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,070</u>	<u>\$1,067</u>	<u>\$1,064</u>	<u>\$1,061</u>	<u>\$1,058</u>	<u>\$1,055</u>	<u>\$12,863</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Scherer Discharge Pipeline (Project No. 12)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	351,031	354,060	357,089	360,118	363,147	366,175	369,204	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$513,229</u>	<u>\$510,200</u>	<u>\$507,171</u>	<u>\$504,142</u>	<u>\$501,113</u>	<u>\$498,085</u>	<u>\$495,056</u>	n/a
6. Average Net Investment		511,715	508,686	505,657	502,628	499,599	496,570	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		4,305	4,280	4,254	4,229	4,203	4,178	25,448
b. Debt Component (Line 6 x 1.6698% x 1/12)		712	708	704	699	695	691	4,209
8. Investment Expenses								
a. Depreciation (E)		3,029	3,029	3,029	3,029	3,029	3,029	18,173
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$8,046</u>	<u>\$8,016</u>	<u>\$7,987</u>	<u>\$7,957</u>	<u>\$7,927</u>	<u>\$7,898</u>	<u>\$47,831</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2005**

Return on Capital Investments, Depreciation and Taxes  
For Project: Scherer Discharge Pipeline (Project No. 12)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	369,204	372,233	375,262	378,291	381,320	384,349	387,378	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$495,056</u>	<u>\$492,027</u>	<u>\$488,998</u>	<u>\$485,969</u>	<u>\$482,940</u>	<u>\$479,911</u>	<u>\$476,882</u>	<u>n/a</u>
6. Average Net Investment		493,541	490,512	487,483	484,455	481,426	478,397	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		4,152	4,127	4,101	4,076	4,050	4,025	49,979
b. Debt Component (Line 6 x 1.6698% x 1/12)		687	683	678	674	670	666	8,266
8. Investment Expenses								
a. Depreciation (E)		3,029	3,029	3,029	3,029	3,029	3,029	36,347
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$7,868</u>	<u>\$7,838</u>	<u>\$7,808</u>	<u>\$7,779</u>	<u>\$7,749</u>	<u>\$7,719</u>	<u>\$94,592</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Non-Containerized Liquid Wastes (Project No. 17)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.6698% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period July through December 2005**

Return on Capital Investments, Depreciation and Taxes  
For Project: Non-Containerized Liquid Wastes (Project No. 17)  
(in Dollars)

<u>Line</u>	<u>Beginning of Period Amount</u>	<u>July Actual</u>	<u>August Actual</u>	<u>September Actual</u>	<u>October Actual</u>	<u>November Actual</u>	<u>December Actual</u>	<u>Twelve Month Amount</u>
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.6698% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Wastewater/Stormwater Reuse (Project No. 20)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	n/a
3. Less: Accumulated Depreciation (C)	390,825	397,574	404,323	411,072	417,821	424,570	431,319	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,173,170</u>	<u>\$1,166,421</u>	<u>\$1,159,672</u>	<u>\$1,152,923</u>	<u>\$1,146,174</u>	<u>\$1,139,425</u>	<u>\$1,132,676</u>	n/a
6. Average Net Investment		1,169,796	1,163,047	1,156,298	1,149,549	1,142,800	1,136,051	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		9,842	9,785	9,728	9,671	9,614	9,558	58,198
b. Debt Component (Line 6 x 1.6698% x 1/12)		1,628	1,618	1,609	1,600	1,590	1,581	9,626
8. Investment Expenses								
a. Depreciation (E)		6,749	6,749	6,749	6,749	6,749	6,749	40,494
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$18,218</u>	<u>\$18,152</u>	<u>\$18,086</u>	<u>\$18,020</u>	<u>\$17,954</u>	<u>\$17,888</u>	<u>\$108,318</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Wastewater/Stormwater Reuse (Project No. 20)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$418,729	\$427,085	\$845,814
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$1,563,995	1,563,995	1,563,995	1,563,995	1,563,995	1,982,724	2,409,809	n/a
3. Less: Accumulated Depreciation (C)	\$431,319	438,068	444,817	451,566	458,315	465,902	475,197	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,132,676</u>	<u>\$1,125,927</u>	<u>\$1,119,178</u>	<u>\$1,112,429</u>	<u>\$1,105,680</u>	<u>\$1,516,822</u>	<u>\$1,934,612</u>	<u>n/a</u>
6. Average Net Investment		1,129,302	1,122,553	1,115,804	1,109,055	1,311,251	1,725,717	
7. Return on Average Net Investment								
Equity Component grossed up for taxes (D)		9,501	9,444	9,387	9,331	11,032	14,519	121,411
Debt Component (Line 6 x 1.6698% x 1/12)		1,571	1,562	1,553	1,543	1,825	2,401	20,081
8. Investment Expenses								
a. Depreciation (E)		6,749	6,749	6,749	6,749	7,587	9,296	84,372
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$17,821</u>	<u>\$17,755</u>	<u>\$17,689</u>	<u>\$17,623</u>	<u>\$20,443</u>	<u>\$26,216</u>	<u>\$225,865</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Turtle Nets (Project No. 21)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	56,264	58,474	60,684	62,894	65,104	67,315	69,525	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$772,525</u>	<u>\$770,315</u>	<u>\$768,105</u>	<u>\$765,895</u>	<u>\$763,685</u>	<u>\$761,475</u>	<u>\$759,264</u>	n/a
6. Average Net Investment		771,420	769,210	767,000	764,790	762,580	760,369	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		6,490	6,471	6,453	6,434	6,416	6,397	38,661
b. Debt Component (Line 6 x 1.6698% x 1/12)		1,073	1,070	1,067	1,064	1,061	1,058	6,394
8. Investment Expenses								
a. Depreciation (E)		2,210	2,210	2,210	2,210	2,210	2,210	13,261
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(8,724)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$8,320</u>	<u>\$8,298</u>	<u>\$8,276</u>	<u>\$8,255</u>	<u>\$8,233</u>	<u>\$8,211</u>	<u>\$49,593</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) Depreciation offset for base rate items.

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Turtle Nets (Project No. 21)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	\$69,525	71,735	73,945	76,155	78,365	80,575	82,785	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$759,264</u>	<u>\$757,054</u>	<u>\$754,844</u>	<u>\$752,634</u>	<u>\$750,424</u>	<u>\$748,214</u>	<u>\$746,004</u>	n/a
6. Average Net Investment		758,159	755,949	753,739	751,529	749,319	747,109	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		6,378	6,360	6,341	6,323	6,304	6,286	76,653
b. Debt Component (Line 6 x 1.6698% x 1/12)		1,055	1,052	1,049	1,046	1,043	1,040	12,678
8. Investment Expenses								
a. Depreciation (E)		2,210	2,210	2,210	2,210	2,210	2,210	26,521
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(1,454)	(17,448)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$8,190</u>	<u>\$8,168</u>	<u>\$8,146</u>	<u>\$8,125</u>	<u>\$8,103</u>	<u>\$8,081</u>	<u>\$98,406</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) Depreciation offset for base rate items.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Pipeline Integrity Management (Project No. 22)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.6698% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Pipeline Integrity Management (Project No. 22)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.6698% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Spill Prevention (Project No. 23)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$764,889	\$80,166	(\$2,314)	\$595,419	(\$38,045)	\$194,105	\$1,594,220
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$10,333,862	11,098,751	11,178,917	11,176,603	11,772,022	11,733,978	11,928,082	n/a
3. Less: Accumulated Depreciation (C)	215,875	243,643	272,000	300,428	329,484	359,188	389,088	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$10,117,987	\$10,855,108	\$10,906,917	\$10,876,175	\$11,442,538	\$11,374,789	\$11,538,995	n/a
6. Average Net Investment		10,486,548	10,881,013	10,891,546	11,159,356	11,408,663	11,456,892	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		88,224	91,543	91,632	93,885	95,982	96,388	557,654
b. Debt Component (Line 6 x 1.6698% x 1/12)		14,592	15,141	15,156	15,528	15,875	15,942	92,234
8. Investment Expenses								
a. Depreciation (E)		27,768	28,357	28,428	29,056	29,704	29,899	173,213
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$130,585	\$135,041	\$135,215	\$138,469	\$141,562	\$142,230	\$823,102

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%, the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Spill Prevention (Project No. 23)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$735,515	\$11,358	\$19,074	\$208,314	\$23,596	\$117,170	\$2,709,247
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$11,928,082	12,663,597	12,674,955	12,694,029	12,902,343	12,925,939	13,043,109	n/a
3. Less: Accumulated Depreciation (C)	\$389,088	421,887	457,463	493,113	528,971	565,042	601,242	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,538,995	\$12,241,710	\$12,217,492	\$12,200,916	\$12,373,372	\$12,360,897	\$12,441,867	n/a
6. Average Net Investment		11,890,352	12,229,601	12,209,204	12,287,144	12,367,134	12,401,382	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		100,035	102,889	102,717	103,373	104,046	104,334	1,175,049
b. Debt Component (Line 6 x 1.6698% x 1/12)		16,545	17,017	16,989	17,098	17,209	17,257	194,349
8. Investment Expenses								
a. Depreciation (E)		32,799	35,577	35,650	35,858	36,071	36,200	385,367
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$149,379	\$155,483	\$155,356	\$156,329	\$157,326	\$157,790	\$1,754,765

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Manatee Reburn (Project No. 24)  
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$117,067	\$33,333	\$37,909	\$1,764,896	\$65,624	\$885,828	\$2,904,656
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	11,333,083	11,450,150	11,483,483	11,521,392	13,286,287	13,351,911	14,237,739	n/a
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,333,083</u>	<u>\$11,450,150</u>	<u>\$11,483,483</u>	<u>\$11,521,392</u>	<u>\$13,286,287</u>	<u>\$13,351,911</u>	<u>\$14,237,739</u>	<u>n/a</u>
6. Average Net Investment		11,391,616	11,466,816	11,502,437	12,403,839	13,319,099	13,794,825	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		95,839	96,472	96,771	104,355	112,055	116,057	621,549
b. Debt Component (Line 6 x 1.6698% x 1/12)		15,851	15,956	16,006	17,260	18,534	19,195	102,802
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$111,690</u>	<u>\$112,428</u>	<u>\$112,777</u>	<u>\$121,615</u>	<u>\$130,589</u>	<u>\$135,253</u>	<u>\$724,352</u>

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Manatee Return (Project No. 24)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$24,456	\$1,068,182	\$1,722,283	\$793,500	\$2,240,658	(\$12,943,529)	(\$4,189,794)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$14,956,035	\$14,956,035
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	14,956,035	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	6,534	n/a
4. CWIP - Non Interest Bearing	\$14,237,739	14,262,195	15,330,377	17,052,660	17,846,160	20,086,818	7,143,289	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$14,237,739	\$14,262,195	\$15,330,377	\$17,052,660	\$17,846,160	\$20,086,818	\$22,092,790	n/a
6. Average Net Investment		14,249,967	14,796,286	16,191,518	17,449,410	18,966,489	21,089,804	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		119,886	124,483	136,221	146,804	159,567	177,431	\$1,485,940
b. Debt Component (Line 6 x 1.6698% x 1/12)		19,829	20,589	22,530	24,281	26,392	29,346	\$245,770
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	6,534	\$6,534
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$139,715	\$145,072	\$158,751	\$171,085	\$185,959	\$213,311	\$1,738,245

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) N/A

Totals may not add due to rounding.

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**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
**For the Period January through June 2005**

Return on Capital Investments, Depreciation and Taxes  
For Project: Port Everglades ESP (Project No. 25)  
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$2,843,923	\$3,273,347	(\$680,871)	\$1,016,960	(\$2,249,000)	\$456,478	\$4,660,837
b. Clearings to Plant		\$0	\$0	\$0	\$11,064,918	\$2,666,370	\$435,444	\$14,166,731
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	11,064,918	13,721,287	14,156,731	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	6,349	72,960	147,861	n/a
4. CWIP - Non Interest Bearing	19,418,099	22,262,022	25,535,369	24,854,498	15,737,032	13,488,032	13,944,510	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$19,418,099	\$22,262,022	\$25,535,369	\$24,854,498	\$26,795,601	\$27,136,360	\$27,953,380	n/a
6. Average Net Investment		20,840,061	23,898,696	25,194,934	25,825,050	26,965,980	27,544,870	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		175,330	201,062	211,968	217,269	226,868	231,738	1,264,234
b. Debt Component (Line 6 x 1.6698% x 1/12)		28,999	33,255	35,059	35,936	37,523	38,329	209,100
8. Investment Expenses								
a. Depreciation (E)					6,349	66,612	74,901	147,861
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)					(204)	(488)	(568)	(1,260)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$204,329	\$234,317	\$247,026	\$259,349	\$330,514	\$344,400	\$1,619,935

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Return on Capital Investments, Depreciation and Taxes  
For Project: Port Everglades ESP (Project No. 25)  
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$680,525	\$151,019	\$320,714	\$494,460	\$488,583	\$1,120,053	\$7,916,191
b. Clearings to Plant		\$693,765	\$135,452	\$203,932	\$330,551	\$12,914,680	\$255,604	\$28,690,716
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$14,156,731	14,850,496	14,985,948	15,189,880	15,520,431	28,435,111	28,690,716	n/a
3. Less: Accumulated Depreciation (C)	\$147,861	225,817	305,989	386,854	468,971	584,338	732,731	n/a
4. CWIP - Non Interest Bearing	\$13,944,510	14,625,035	14,776,054	15,096,768	15,591,228	3,461,825	4,581,878	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$27,953,380	\$29,249,715	\$29,456,014	\$29,899,794	\$30,642,688	\$31,312,598	\$32,539,862	n/a
6. Average Net Investment		28,601,547	29,352,864	29,677,904	30,271,241	30,977,643	31,926,230	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		240,628	246,949	249,683	254,675	260,618	268,599	\$2,785,386
b. Debt Component (Line 6 x 1.6698% x 1/12)		39,799	40,845	41,297	42,122	43,105	44,425	\$460,694
8. Investment Expenses								
a. Depreciation (E)		77,956	80,172	80,865	82,117	115,367	148,393	\$732,731
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)		(568)	(568)	(568)	(568)	(568)	(568)	(\$4,666)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$357,815	\$367,397	\$371,278	\$378,347	\$418,523	\$460,850	\$3,974,145

**Notes:**

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 33-37.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 33-37.
- (F) Applicable amortization period(s). See Form 42-8A, pages 33-37.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding.

**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period January through June 2005

Schedule of Amortization of and Negative Return on  
Deferred Gain on Sales of Emission Allowances  
(in Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(1,546,201)	(1,527,648)	(1,509,094)	(1,490,541)	(1,471,988)	(1,453,435)	(2,587,478)
2	Total Working Capital	<u>(\$1,546,201)</u>	<u>(\$1,527,648)</u>	<u>(\$1,509,094)</u>	<u>(\$1,490,541)</u>	<u>(\$1,471,988)</u>	<u>(\$1,453,435)</u>	<u>(\$2,587,478)</u>
3	Average Net Working Capital Balance	(1,536,924)	(1,518,371)	(1,499,818)	(1,481,265)	(1,462,711)	(2,020,456)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(12,930)	(12,774)	(12,618)	(12,462)	(12,306)	(16,998)	(80,089)
b	Debt Component (Line 6 x 1.6698% x 1/12)	(2,139)	(2,113)	(2,087)	(2,061)	(2,035)	(2,811)	(13,246)
5	Total Return Component	<u>(\$15,069)</u>	<u>(\$14,887)</u>	<u>(\$14,705)</u>	<u>(\$14,523)</u>	<u>(\$14,341)</u>	<u>(\$19,810)</u>	<u>(\$93,335)</u> (D)
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(18,553)	(18,553)	(18,553)	(18,553)	(18,553)	(643,534)	(736,300)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0	-
c	509.000 Allowance Expense	0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)	<u>(\$18,553)</u>	<u>(\$18,553)</u>	<u>(\$18,553)</u>	<u>(\$18,553)</u>	<u>(\$18,553)</u>	<u>(\$643,534)</u>	<u>(\$736,300)</u> (E)
8	Total System Recoverable Expenses (Lines 5+7)	(33,622)	(33,440)	(33,258)	(33,076)	(32,895)	(663,344)	
a	Recoverable Costs Allocated to Energy	(33,622)	(33,440)	(33,258)	(33,076)	(32,895)	(663,344)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)	(33,130)	(32,951)	(32,772)	(32,593)	(32,414)	(653,643)	(817,503)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$33,130)</u>	<u>(\$32,951)</u>	<u>(\$32,772)</u>	<u>(\$32,593)</u>	<u>(\$32,414)</u>	<u>(\$653,643)</u>	<u>(\$817,503)</u>

**Notes:**

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding



**Florida Power & Light Company**  
Environmental Cost Recovery Clause  
For the Period July through December 2005

Schedule of Amortization of and Negative Return on  
Deferred Gain on Sales of Emission Allowances  
(in Dollars)

Line	Beginning of Period Amount							End of Period Amount
		July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(2,587,478)	(2,603,470)	(2,466,983)	(2,330,497)	(2,194,010)	(2,057,523)	(1,921,037)
2	Total Working Capital	<u>(\$2,587,478)</u>	<u>(\$2,603,470)</u>	<u>(\$2,466,983)</u>	<u>(\$2,330,497)</u>	<u>(\$2,194,010)</u>	<u>(\$2,057,523)</u>	<u>(\$1,921,037)</u>
3	Average Net Working Capital Balance	(2,595,474)	(2,535,226)	(2,398,740)	(2,262,253)	(2,125,767)	(1,989,280)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(21,836)	(21,329)	(20,181)	(19,033)	(17,884)	(16,736)	(197,088)
b	Debt Component (Line 6 x 1.6698% x 1/12)	(3,612)	(3,528)	(3,338)	(3,148)	(2,958)	(2,768)	(32,598)
5	Total Return Component	<u>(\$25,448)</u>	<u>(\$24,857)</u>	<u>(\$23,519)</u>	<u>(\$22,180)</u>	<u>(\$20,842)</u>	<u>(\$19,504)</u>	<u>(\$229,685)</u>
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(219,106)	(136,487)	(136,487)	(136,487)	(136,487)	(136,487)	(1,637,840)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0	-
c	509.000 Allowance Expense	0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)	<u>(\$219,106)</u>	<u>(\$136,487)</u>	<u>(\$136,487)</u>	<u>(\$136,487)</u>	<u>(\$136,487)</u>	<u>(\$136,487)</u>	<u>(\$1,637,840)</u>
8	Total System Recoverable Expenses (Lines 5+7)	<u>(\$244,554)</u>	<u>(\$161,344)</u>	<u>(\$160,005)</u>	<u>(\$158,667)</u>	<u>(\$157,329)</u>	<u>(\$155,991)</u>	
a	Recoverable Costs Allocated to Energy	(244,554)	(161,344)	(160,005)	(158,667)	(157,329)	(155,991)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	98.53755%	
10	Demand Jurisdictional Factor	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	97.87297%	
11	Retail Energy-Related Recoverable Costs (B)	(240,977)	(158,984)	(157,665)	(156,347)	(155,028)	(153,709)	(1,840,214)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$240,977)</u>	<u>(\$158,984)</u>	<u>(\$157,665)</u>	<u>(\$156,347)</u>	<u>(\$155,028)</u>	<u>(\$153,709)</u>	<u>(\$1,840,214)</u>

**Notes:**

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 6.2013% reflects an 11% return on equity.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding

**Florida Power & Light Company  
Environmental Cost Recovery Clause  
2005 Annual Capital Depreciation Schedule**

Project Number	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Plant In Service (End Of Month)	
				December 2004 (Actual)	December 2005 (Actual)
<b>02 - Low NOX Burner Technology</b>					
	Pt Everglades U1	31200	6.10%	2,700,574.97	2,700,574.97
	Pt Everglades U2	31200	6.50%	2,377,900.75	2,377,900.75
	Riviera U3	31200	8.90%	3,846,591.65	3,846,591.65
	Riviera U4	31200	7.90%	3,272,970.68	3,272,970.68
	Turkey Pt U1	31200	8.80%	2,961,524.84	2,961,524.84
	Turkey Pt U2	31200	6.70%	2,451,904.92	2,451,904.92
	<b>Total For Project 02</b>			<b>17,611,467.81</b>	<b>17,611,467.81</b>
<b>03 - Continuous Emission Monitoring</b>					
	Cape Canaveral Common	31100	4.90%	59,227.10	59,227.10
	Cape Canaveral Common	31200	8.50%	30,059.25	30,059.25
	Cape Canaveral U1	31200	8.80%	494,606.87	494,606.87
	Cape Canaveral U2	31200	8.30%	511,705.24	511,705.24
	Cutler Common	31100	5.20%	64,883.87	64,883.87
	Cutler Common	31200	4.50%	27,351.73	27,351.73
	Cutler U5	31200	5.00%	312,722.43	312,722.43
	Cutler U6	31200	5.10%	314,129.96	314,129.96
	Manatee Common	31200	4.60%	31,859.00	31,859.00
	Manatee U1	31100	2.90%	56,430.25	56,430.25
	Manatee U1	31200	4.00%	472,570.03	472,570.03
	Manatee U2	31100	3.00%	56,332.75	56,332.75
	Manatee U2	31200	4.20%	508,734.36	508,734.36
	Martin Common	31200	4.60%	31,631.74	31,631.74
	Martin U1	31100	3.30%	36,810.86	36,810.86
	Martin U1	31200	4.80%	521,075.17	521,075.17
	Martin U2	31100	3.30%	36,845.37	36,845.37
	Martin U2	31200	4.90%	519,484.96	519,484.96
	Pt Everglades Common	31100	5.80%	127,911.34	127,911.34
	Pt Everglades Common	31200	7.70%	61,620.47	61,620.47
	Pt Everglades U1	31200	6.10%	453,661.22	453,661.22
	Pt Everglades U2	31200	6.50%	475,113.36	475,113.36
	Pt Everglades U3	31200	7.80%	503,968.62	503,968.62
	Pt Everglades U4	31200	8.40%	512,809.90	512,809.90
	Riviera Common	31100	5.20%	60,973.18	60,973.18
	Riviera Common	31200	8.90%	29,117.75	29,117.75
	Riviera U3	31200	8.90%	449,392.38	449,392.38
	Riviera U4	31200	7.90%	433,421.96	433,421.96
	Sanford U3	31100	2.40%	54,282.08	54,282.08
	Sanford U3	31200	2.40%	116,944.80	116,944.80
	Sanford U3 (Retiring)	31200	0.00%	315,699.69	315,699.69
	Scherer U4	31200	4.50%	515,653.32	515,653.32
	SJRPP - Common	31100	3.40%	43,193.33	43,193.33
	SJRPP - Common	31200	3.70%	66,188.18	66,188.18

**Florida Power & Light Company  
Environmental Cost Recovery Clause  
2005 Annual Capital Depreciation Schedule**

Project Number	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Plant In Service (End Of Month)	
				December 2004 (Actual)	December 2005 (Actual)
	SJRPP U1	31200	4.10%	107,594.02	107,594.02
	SJRPP U2	31200	4.20%	107,562.94	107,562.94
	Turkey Pt Common	31100	4.30%	59,056.19	59,056.19
	Turkey Pt Common	31200	6.90%	29,110.85	29,110.85
	Turkey Pt U1	31200	8.80%	546,534.15	546,534.15
	Turkey Pt U2	31200	6.70%	505,638.44	505,638.44
	Ft Lauderdale Common	34100	5.30%	58,859.79	58,859.79
	Ft Lauderdale Common	34500	4.20%	34,502.21	34,502.21
	Ft Lauderdale U4	34300	6.50%	461,080.14	461,080.14
	Ft Lauderdale U5	34300	6.60%	471,313.47	471,313.47
	Ft Myers U2	34300	5.50%	101,353.39	101,353.39
	Martin U3	34300	5.70%	431,927.00	431,927.00
	Martin U4	34300	5.50%	421,026.31	421,026.31
	Martin U8	34300	5.50%	25,657.00	25,657.00
	Putnam Common	34100	4.20%	82,857.82	82,857.82
	Putnam Common	34300	5.60%	3,138.97	3,138.97
	Putnam U1	34300	6.00%	335,440.55	335,440.55
	Putnam U2	34300	6.30%	368,844.07	368,844.07
	Sanford Common	34300	11.60%	5,168.21	5,168.21
	Sanford U4	34300	5.50%	41,859.48	41,859.48
	Sanford U5	34300	5.50%	100,938.52	100,938.52
	General Plant	39190	3-Year	9,927.75	9,927.75
	<b>Total For Project 03</b>			<b>12,615,803.79</b>	<b>12,615,803.79</b>
<b>04 - Clean Closure Equivalency Demonstration</b>					
	Cape Canaveral Common	31100	4.90%	17,254.20	17,254.20
	Pt Everglades Common	31100	5.80%	19,812.30	19,812.30
	Turkey Pt Common	31100	4.30%	21,799.28	21,799.28
	<b>Total For Project 04</b>			<b>58,865.78</b>	<b>58,865.78</b>
<b>05 - Maintenance Of Above Ground Fuel Tanks</b>					
	Cape Canaveral Common	31100	4.90%	901,636.88	901,636.88
	Manatee Common	31100	3.50%	3,111,263.35	3,111,263.35
	Manatee Common	31200	4.60%	174,543.23	174,543.23
	Manatee U1	31200	4.00%	104,845.35	104,845.35
	Manatee U2	31200	4.20%	127,429.19	127,429.19
	Martin Common	31100	3.60%	1,110,450.32	1,110,450.32
	Martin U1	31100	3.30%	176,338.83	176,338.83
	Pt Everglades Common	31100	5.80%	1,132,078.22	1,132,078.22
	Riviera Common	31100	5.20%	1,081,354.77	1,081,354.77
	Sanford U3	31100	2.40%	796,754.11	796,754.11
	SJRPP - Common	31100	3.40%	42,091.24	42,091.24
	SJRPP - Common	31200	3.70%	2,292.39	2,292.39
	Turkey Pt Common	31100	4.30%	87,560.23	87,560.23

**Florida Power & Light Company  
Environmental Cost Recovery Clause  
2005 Annual Capital Depreciation Schedule**

Project Number	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Plant In Service (End Of Month)	
				December 2004 (Actual)	December 2005 (Actual)
	Turkey Pt U2	31100	5.20%	42,158.96	42,158.96
	Ft Lauderdale Common	34200	4.30%	898,110.65	898,110.65
	Ft Lauderdale GTs	34200	0.70%	584,290.23	584,290.23
	Ft Myers GTs	34200	1.20%	68,893.65	68,893.65
	Pt Everglades GTs	34200	1.40%	1,928,547.17	2,359,099.94
	Putnam Common	34200	4.00%	749,025.94	749,025.94
	<b>Total For Project 05</b>			<b>13,119,664.71</b>	<b>13,550,217.48</b>
<b>07 - Relocate Turbine Lube Oil Piping</b>					
	StLucie U1	32300	5.90%	31,030.00	31,030.00
	<b>Total For Project 07</b>			<b>31,030.00</b>	<b>31,030.00</b>
<b>08 - Oil Spill Clean-up/Response Equipment</b>					
	Cape Canaveral Common	31670	7-Year	12,312.01	17,734.13
	Manatee Common	31670	7-Year	0.00	4,228.28
	Martin Common	31600	4.40%	23,107.32	23,107.32
	Martin Common	31650	5-Year	15,228.31	15,228.31
	Martin Common	31670	7-Year	577,864.99	581,139.34
	Pt Everglades Common	31670	7-Year	0.00	14,848.95
	Sanford Common	31670	7-Year	16,172.00	23,177.32
	Sanford U3	31670	7-Year	6,776.50	6,776.50
	Turkey Pt Common	31670	7-Year	7,050.46	29,315.41
	Turkey Pt U1	31670	7-Year	1,159.18	1,159.18
	Ft Lauderdale Common	34670	7-Year	0.00	3,280.00
	Ft Myers Common	34670	7-Year	12,051.85	25,943.15
	Putnam Common	34670	7-Year	8,275.16	10,741.96
	<b>Total For Project 08</b>			<b>679,997.78</b>	<b>756,679.85</b>
<b>10 - Reroute Storm Water Runoff</b>					
	StLucie Common	32100	3.20%	117,793.83	117,793.83
	<b>Total For Project 10</b>			<b>117,793.83</b>	<b>117,793.83</b>
<b>12 - Scherer Discharge Pipeline</b>					
	Scherer Common	31000	0.00%	9,936.72	9,936.72
	Scherer Common	31100	3.60%	524,872.97	524,872.97
	Scherer Common	31200	5.30%	328,761.62	328,761.62
	Scherer Common	31400	3.90%	689.11	689.11
	<b>Total For Project 12</b>			<b>864,260.42</b>	<b>864,260.42</b>
<b>20 - Wastewater/Stormwater Discharge Elimination</b>					
	Cape Canaveral Common	31100	4.90%	706,500.94	706,500.94
	Martin U1	31200	4.80%	0.00	422,020.89
	Martin U2	31200	4.90%	0.00	423,792.95
	Pt Everglades Common	31100	5.80%	296,707.34	296,707.34

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Project Number	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Plant In Service (End Of Month)	
				December 2004 (Actual)	December 2005 (Actual)
	Riviera Common	31100	5.20%	560,786.81	560,786.81
	<b>Total For Project 20</b>			<b>1,563,995.09</b>	<b>2,409,808.93</b>
<b>21 - St. Lucie Turtle Nets</b>					
	StLucie Common	32100	3.20%	828,789.34	828,789.34
	<b>Total For Project 21</b>			<b>828,789.34</b>	<b>828,789.34</b>
<b>23 - Spill Prevention Clean-Up &amp; Countermeasures</b>					
	Cape Canaveral Common	31100	4.90%	10,741.97	13,451.85
	Cape Canaveral Common	31400	3.80%	29,612.03	13,451.85
	Cape Canaveral Common	31500	5.10%	0.00	13,450.30
	Cutler Common	31400	7.00%	12,236.00	12,236.00
	Manatee Common	31100	3.50%	0.00	95,458.00
	Manatee Common	31500	4.20%	0.00	5,000.00
	Pt Everglades Common	31100	5.80%	0.00	10,379.00
	Riviera Common	31100	5.20%	205,014.03	205,014.03
	Riviera U3	31200	8.90%	0.00	736,958.97
	Riviera U4	31200	7.90%	894,298.77	894,298.77
	Sanford U3	31100	2.40%	0.00	418,952.78
	Sanford U3	31200	2.40%	0.00	6,461.65
	Turkey Pt Common	31500	4.90%	13,559.00	13,559.00
	Ft Lauderdale Common	34100	5.30%	189,219.17	189,219.17
	Ft Lauderdale Common	34200	4.30%	1,059,696.88	1,059,696.88
	Ft Lauderdale Common	34300	15.50%	28,250.00	28,250.00
	Ft Lauderdale GTs	34100	4.60%	92,726.74	92,726.74
	Ft Lauderdale GTs	34200	0.70%	272,230.18	513,250.07
	Ft Myers GTs	34100	0.80%	98,714.92	98,714.92
	Ft Myers GTs	34200	1.20%	629,983.29	629,983.29
	Ft Myers GTs	34500	1.60%	12,430.00	12,430.00
	Ft Myers U2	34300	5.50%	49,727.00	49,727.00
	Ft Myers U3	34500	7.00%	12,430.00	12,430.00
	Martin Common	34100	4.40%	0.00	61,215.95
	Pt Everglades GTs	34100	1.10%	454,080.68	454,080.68
	Pt Everglades GTs	34200	1.40%	1,465,040.14	1,703,610.61
	Putnam Common	34100	4.20%	12,049.17	122,476.79
	Putnam Common	34200	4.00%	1,823,619.56	1,713,191.94
	Sanford Common	34670	7-Year	0.00	7,065.10
	Transmission Plant - Electric	35200	2.20%	733,539.50	926,587.81
	Transmission Plant - Electric	35300	2.20%	118,169.00	177,981.88
	Mass Distribution Plant	36100	2.20%	2,116,493.61	2,751,797.17
	<b>Total For Project 23</b>			<b>10,333,861.64</b>	<b>13,043,108.20</b>
<b>24 - Manatee Reburn</b>					
	Manatee U1	31200	4.00%	0.00	14,956,035.32

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Project Number	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Plant In Service (End Of Month)	
				December 2004 (Actual)	December 2005 (Actual)
<b>Total For Project 24</b>				<b>0.00</b>	<b>14,956,035.32</b>
<b>25 - PPE ESP Technology</b>					
	Pt Everglades U1	31200	6.10%	0.00	12,466,321.04
	Pt Everglades U1	31500	3.70%	0.00	415,801.84
	Pt Everglades U2	31200	6.50%	0.00	15,173,737.09
	Pt Everglades U2	31500	4.20%	0.00	634,855.66
<b>Total For Project 25</b>				<b>0.00</b>	<b>28,690,715.63</b>
<b>Grand Total All Projects</b>				<b>57,825,530.19</b>	<b>105,534,576.38</b>