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March 31, 2006

-VIA OVERNIGHT DELIVERY -

Blanca S. Bayó
Director, Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RECEIVED-FPSC
06 APR - 3 PM 12: 31
COMMISSION
CLERK

Re: Docket No. 060001-EI

Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's ("FPL's") Petition for Approval of GPIF Results for the Period Ending December 2005, and FPL's Request for Confidential Classification of Fuel Hedging Information, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the documents appear is Word 2003.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and documents of FPL witnesses P. Sonnelitter and G. Yupp. Ms. Sonnelitter's testimony provides and supports the GPIF results set forth in the enclosed petition. Mr. Yupp's testimony provides and supports the information on fuel hedging activities that is required by Item 5 of the Resolution of Issues approved by the Commission in Order No. PSC-02-1484-FOF-EI, Docket No. 011605-EI. Please note that Mr. Yupp's Documents GJY-1 and GJY-2 contain proprietary confidential information, which has been redacted from the copy of the document attached to his testimony. Copies of Documents GJY-1 and GJY-2 with the confidential information highlighted are included with the original of the enclosed Request for Confidential Classification of Fuel Hedging Information.

If there are any questions regarding this transmittal, please contact me at 305-577-2939.

Sincerely,

John T. Butler

John T. Butler

- CMP _____
- COM 5 _____
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- ECR _____
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- RCA _____
- SCR _____
- SGA _____
- SEC 1 _____ Enclosures
- OTH Kimlec _____ Counsel for Parties of Record (w/encl.)

DOCUMENT NUMBER-DATE

02953 APR-3 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power)
Cost Recovery Clause and Generating)
Performance Incentive Factor)

Docket No. 060001-EI

Filed: April 3, 2006

**PETITION FOR APPROVAL OF GPIF RESULTS
FOR THE PERIOD ENDING DECEMBER 2005**

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of a Generating Performance Incentive Factor ("GPIF") reward of \$8,478,098 for the period ending December 2005. In support of this Petition, FPL states as follows:

By Order No. PSC-04-1276-FOF-EI, dated December 23, 2004, the Commission approved GPIF Targets for FPL for the period January 2005 through December 2005. The application of the GPIF formula to FPL's performance during that period produces a reward of \$8,478,098. The calculation of FPL's GPIF reward is discussed and supported in the prepared testimony of FPL witness P. Sonnelitter, which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve \$8,478,098 as FPL's GPIF reward for the period ending December 2005 and include this amount in the calculation of the FCR Factor for the period beginning January 2007.

Respectfully submitted,

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By: John T. Butler DEC 14 2005
John T. Butler
Fla. Bar No. 283479

02953 APR -3 06

FPSC-COMMISSION CLERK

CERTIFICATE OF SERVICE
Docket No. 060001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Florida Power & Light Company Petition for Approval of GPIF Results for the Period Ending December 2005 has been furnished by overnight delivery (*) or United States Mail on this 31st day of March 2006, to the following:

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