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(Writer's Direct Dial No. 727/820-5184)

JOHN T. BURNETT
Associate General Counsel – Florida

April 12, 2006

VIA HAND DELIVERY

Ms. Blanca S. Bayó, Director
Division of Commission Clerk and
Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED-PPSC
06 APR 12 AM 11:24
COMMISSION
CLERK

Re: *Petition for Approval to Revise the Sebring Rider, Rate Schedule SR-1;*
Docket No. 060342 - 21

Dear Ms. Bayó:

Enclosed for filing on behalf of Progress Energy Florida, Inc. ("PEF") are an original and seven (7) copies of its petition for approval to revise the Sebring Rider, Rate Schedule SR-1.

Also enclosed for filing is a diskette containing the petition in Word format. Please feel free to call me should you have any questions.

Very truly yours,

John T. Burnett LMS
John T. Burnett

*Original Tariff Schedules
forwarded to ECR*

JTB/lms
Enclosures

Progress Energy Florida, Inc.
106 E. College Avenue
Suite 800
Tallahassee, FL 32301

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

03271 APR 12 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition to Revise the Sebring
Rider, Rate Schedule SR-1, by
Progress Energy Florida, Inc.

Docket No.: 060342-E1
Related Docket Nos.: 960905-
EI; 050842-EI.

Submitted for filing:

April 12, 2006

PETITION

1. Petitioner, Progress Energy Florida, Inc. ("PEF"), is an investor-owned utility subject to the jurisdiction of the Commission under Chapter 366, Florida Statutes. PEF's general offices are located at 100 Central Avenue, St. Petersburg, Florida, 33701.

2. All notices, pleadings and other communications required to be served on petitioner should be directed to:

John T. Burnett, Esquire
Post Office Box 14042
St. Petersburg, FL 33733-4042
Telephone: (727) 820-5184
Facsimile: (727) 820-5249.

For express deliveries by private courier, the address is as stated in paragraph 1.

3. PEF hereby submits its petition for approval of a revision to the Company's Sebring Rider, Rate Schedule SR-1, which would decrease the rate from the current 1.524 cents per kWh to 1.293 cents per kWh.

4. By Order No. PSC-92-1468-FOF-EU, issued December 17, 1992 in Docket No. 920949-EU, the Commission approved various aspects of PEF's (then

DOCUMENT NUMBER-DATE

03271 APR 12 06

FPSC-COMMISSION CLERK

Florida Power's) acquisition of the Sebring Utilities Commission ("SUC") electric distribution system, including the "Sebring Rider." The Rider is collected from electric customers residing at locations previously served by SUC with the proceeds used to retire the utility's debt over a period not to exceed 15 years. In approving the initial Sebring Rider, the Commission recognized that the rate was based on an estimated amount of debt and interest to be recovered and a load forecast used to project kWh sales in the Sebring area. As the Commission stated, "[t]o the extent that the load forecast proves to be inaccurate, the Rider can be recalculated to correct the inaccuracies." Accordingly, the Commission retained jurisdiction over all aspects of the Sebring Rider and directed PEF to review the Rider on an annual basis and to submit the results of this review to the Commission.

5. Thereafter, in Order No. PSC-93-1519FOF-EI, issued October 15, 1993 in Docket No. 930868-EI, the Commission approved PEF's request to revise the Sebring Rider based on finalized debt and interest figures. The Commission observed that, "[o]n a going-forward basis, the only variable that will fluctuate over time and possibly necessitate a change in the amount of the Sebring Rider is the kWh's Sebring customers actually consume." The Commission also found that "[i]t is important to match the Sebring Rider revenues to the debt service requirements as closely as possible."

6. In Order No. PSC-96-1194-FOF-EI, issued September 23, 1996 in Docket No. 960905-EI, the Commission changed the annual Sebring Rider review process from an annual review to a tri-annual review. As part of its last tri-annual review,

PEF discovered that 932 customers that should currently be paying the Sebring Rider were not, and that 55 customers that should not be paying the Rider were paying it. This discrepancy was largely caused by the fact that numerous streets and roadways in the Sebring area have changed names over the past few years, some up to three times, which caused difficulty in accounting for the proper application of the Rider to customers residing in those areas. PEF is in the process of refunding and back billing these customers pursuant to applicable rules, and in this petition, PEF has made appropriate adjustments to the Rider calculation to account for those issues. Based on the updated information discussed above PEF believes it to be appropriate to revise the Sebring Rider to be consistent with currently available information. Utilizing updated information and adjustments through the end of the Rider's 15-year term, PEF has calculated a revised Sebring Rider of 1.293 cents per kWh, or a decrease of \$2.31 per 1,000 kWh compared to the Rider currently in effect. Revised Rate Schedule SR-1 is contained in Attachment 1. Attachment 2 shows the revised rate schedule in legislative format.

7. The following exhibits to this petition show the derivation of the revised Sebring Rider and provide other pertinent results of the Company's recent review:

- | | |
|-----------|---|
| Exhibit A | Summary of the Sebring Rider. |
| Exhibit B | Updated kWh sales forecast for the Sebring area, adjusted for customers removed and added to the Rider. |
| Exhibit C | Final amortization schedule. |
| Exhibit D | Monthly cash flow balances. |

Exhibit E Schedule 6 of PEF's February 2006 Surveillance Report.

PEF requests that the revised Sebring Rider be made effective with the first billing cycle in the month of August 2006.

WHEREFORE, PEF respectfully requests the Commission to enter an order granting this petition and approving the revised Sebring Rider as set forth in Attachment 1 hereto.

Respectfully submitted,

s/ John T. Burnett LMS

John T. Burnett

Fla. Bar No. 173304

Associate General Counsel

Progress Energy Service Company, LLC

Post Office Box 14042

St. Petersburg, FL 33733-4042

Telephone: (727) 820-5184

Facsimile: (727) 820-5519

Attorney for Progress Energy Florida, Inc.

**PETITION OF PROGRESS ENERGY FLORIDA, INC.
TO REVISE ITS SEBRING RIDER, RATE SCHEDULE SR-1**

ATTACHMENT 1

REVISED RATE SCHEDULE SR-1

**RATE SCHEDULE SR-1
SEBRING RIDER****Availability:**

To any customer located within:

- a) all retail electric service locations of the former Sebring Utilities Commission (SUC) retail electric service territory and the Progress Energy Inc. Florida retail electric service territory in and near the City of Sebring, Florida as described on Map 1 of Exhibit A of the Territorial Agreement that are served by SUC meters as of March 31, 1993.
- b) all retail electric service meters at new locations within the former SUC territory at any time on or after April 1, 1993, except for retail electric service meters in the "separate SEBRING UTILITIES retail service area in and around the Sebring Airport", within the meaning of such quoted phrase in the Territorial Agreement.

Applicable:

To all customers located within the service territory described under "Availability".

Rate Per Month:

In addition to the charges under the applicable rate schedule for electric service, the following rate shall be assessed:

Sebring Rider: 1.293¢ per kWh**Additional Charges:**

Fuel Cost Recovery Factor:	See Sheet No. 6.105
Gross Receipts Tax Factor:	See Sheet No. 6.106
Right-of-Way Utilization Fee:	Sebring Rider is exempt from the Right-of-Way Utilization Fee.
Municipal Tax:	Sebring Rider is exempt from the Municipal Tax.
Sales Tax:	See Sheet No. 6.106

Term of Service:

Service under this rate shall not be required after March 31, 2008.

**PETITION OF PROGRESS ENERGY FLORIDA, INC.
TO REVISE ITS SEBRING RIDER, RATE SCHEDULE SR-1**

ATTACHMENT 2

REVISED RATE SCHEDULE SR-1 IN LEGISLATIVE FORMAT

**RATE SCHEDULE SR-1
SEBRING RIDER****Availability:**

To any customer located within:

- a) all retail electric service locations of the former Sebring Utilities Commission (SUC) retail electric service territory and the Progress Energy Inc. Florida retail electric service territory in and near the City of Sebring, Florida as described on Map 1 of Exhibit A of the Territorial Agreement that are served by SUC meters as of March 31, 1993.
- b) all retail electric service meters at new locations within the former SUC territory at any time on or after April 1, 1993, except for retail electric service meters in the "separate SEBRING UTILITIES retail service area in and around the Sebring Airport", within the meaning of such quoted phrase in the Territorial Agreement.

Applicable:

To all customers located within the service territory described under "Availability".

Rate Per Month:

In addition to the charges under the applicable rate schedule for electric service, the following rate shall be assessed:

Sebring Rider: 1.2934-5244 per kWh

Additional Charges:

Fuel Cost Recovery Factor:	See Sheet No. 6.105
Gross Receipts Tax Factor:	See Sheet No. 6.106
Right-of-Way Utilization Fee:	Sebring Rider is exempt from the Right-of-Way Utilization Fee.
Municipal Tax:	Sebring Rider is exempt from the Municipal Tax.
Sales Tax:	See Sheet No. 6.106

Term of Service:

Service under this rate shall not be required after March 31, 2008.

PROGRESS ENERGY FLORIDA, INC.

**APRIL 2006 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION A

SEBRING RIDER DEVELOPMENT SUMMARY

SEBRING RIDER (SR-1) DEVELOPMENT

<u>Line</u>	<u>INITIAL SR-1 RATE</u>	<u>REVISED SR-1 RATE November 1993</u>	<u>REVISED SR-1 RATE October 1996</u>	<u>REVIEW SR-1 RATE July 2006</u>	<u>Supporting Exhibit</u>
1 Purchase price	\$55,948,384	\$53,886,052	\$53,889,025	\$53,858,323	
Less:					
2 Net book value	(\$17,813,753)	(\$17,549,599)	(\$17,549,736)	(\$17,549,736)	
3 Going concern	(\$5,741,000)	(\$5,741,000)	(\$5,741,000)	(\$5,741,000)	
4 Subtotal	\$32,393,631	\$30,595,453	\$30,598,289	\$30,567,587	
Add:					
5 Financing costs	\$0	\$279,576	\$279,576	\$279,576	
6 Principal amount financed (L4 + L5)	\$32,393,631	\$30,875,029	\$30,877,865	\$30,847,163	
Interest expenses					
7 Commercial paper (April 1993)	\$0	\$50,941	\$50,941	\$50,941	
8 Medium term note program	\$24,653,863	\$19,615,117	\$19,615,117	\$19,615,117	C
9 Interest on "Balance Account":					
9a April 1993 - October 1993		(\$10,989)			
9b April 1993 - September 1996			(\$197,221)		
9c April 1993 - July 2006				(\$886,488)	D
10 Other Adjustments				(\$253,836)	D
11 Total principal & interest (P&I) (L6+L7+L8+L9)	\$57,047,494	\$50,530,098	\$50,346,702	\$49,372,897	
12 SR-1 net revenues collected					
12a April 1993 - October 1993		(\$1,900,933)			
12b April 1993 - September 1996			(\$11,075,091)		
12c April 1993 - July 2006				(\$43,717,688)	D
13 P&I remaining to be recovered	\$57,047,494	\$48,629,165	\$39,271,611	\$5,655,209	
13a Interest on "Balance Acct" Aug 06-Mar08				(\$118,722)	D
13b Net P&I remaining to be recovered				\$5,536,487	
14 Future kWh sales forecasted					
14a April 1993 - March 2008	3,164,633,000				
14b November 93 through March 2008		3,085,340,000			
14c October 96 through March 2008			2,579,119,000		
14d July 2006 through March 2008				428,651,000	B
15 Average rate per future kWh sales (L12 / L13b)	\$0.01803	\$0.01576	\$0.01523	\$0.01292	
16 Regulatory assessment fee multiplier	1.000834	1.000834	1.000834	1.0007205	
17 Sebring Rider (SR-1) \$ per kWh (L14 * L15)	\$0.01805	\$0.01577	\$0.01524	\$0.01293	
18 Sebring Rider (SR-1) cents per kWh	1.805	1.577	1.524	1.293	

PROGRESS ENERGY FLORIDA, INC.

**APRIL 2006 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION B

UPDATED SALES FORECAST

REVISED FOR CUSTOMERS REMOVED AND ADDED TO THE RIDER

Progress Energy Florida
 SEBRING AREA - ENERGY SALES BY REVENUE CLASS
 ACTUALS THROUGH FEBRUARY 2006

Jan 2006 Forecast (200601) Adjusted for Billing Corrections

Period	YEAR	M	Calendar	MWH					
			Year Total	TOTAL	RESID	COML	IND	SHL	SPA
1	1993	4		10,830	6,167	4,132	0	0	531
2	1993	5		13,401	5,908	6,284	0	0	1,209
3	1993	6		15,213	7,396	6,461	0	0	1,356
4	1993	7		16,031	8,328	6,463	0	0	1,240
5	1993	8		18,668	10,037	7,240	0	0	1,391
6	1993	9		18,226	9,019	7,847	0	0	1,360
7	1993	10		15,284	7,730	6,191	0	0	1,363
8	1993	11		14,956	7,088	6,524	0	0	1,344
9	1993	12	137,701	15,092	7,435	6,324	0	0	1,333
10	1994	1		16,117	9,555	5,427	0	0	1,135
11	1994	2		15,313	8,569	5,595	0	0	1,149
12	1994	3		14,091	6,950	5,905	0	0	1,236
13	1994	4		15,818	7,836	6,709	0	0	1,273
14	1994	5		15,244	7,492	6,459	0	14	1,279
15	1994	6		17,074	8,449	7,158	0	14	1,453
16	1994	7		17,875	9,391	7,177	0	14	1,293
17	1994	8		16,417	8,476	6,718	0	14	1,209
18	1994	9		18,309	9,377	7,514	0	14	1,404
19	1994	10		15,827	7,661	6,786	0	14	1,366
20	1994	11		15,388	7,183	6,868	0	14	1,323
21	1994	12	192,355	14,882	6,910	6,677	0	14	1,281
22	1995	1		15,701	8,759	5,827	0	14	1,101
23	1995	2		17,573	10,947	5,544	0	14	1,068
24	1995	3		14,164	7,632	5,649	0	0	883
25	1995	4		15,071	7,292	6,556	0	28	1,195
26	1995	5		15,924	8,285	6,472	0	14	1,153
27	1995	6		18,216	9,564	7,375	0	14	1,263
28	1995	7		19,252	9,728	7,830	0	14	1,680
29	1995	8		17,794	8,895	7,423	0	14	1,462
30	1995	9		19,296	10,475	7,361	0	14	1,446
31	1995	10		18,768	9,173	8,088	0	14	1,493
32	1995	11		15,675	7,670	6,652	0	14	1,339
33	1995	12	202,419	14,985	7,607	6,230	0	14	1,134
34	1996	1		16,969	10,718	5,208	0	14	1,029
35	1996	2		19,222	11,457	6,566	0	14	1,185
36	1996	3		15,118	8,426	5,539	0	14	1,139
37	1996	4		16,546	9,073	6,224	0	15	1,234
38	1996	5		14,735	6,875	6,544	0	14	1,302
39	1996	6		17,857	9,153	7,336	0	15	1,353
40	1996	7		17,028	8,494	7,101	0	14	1,419
41	1996	8		20,241	11,083	7,706	0	14	1,438
42	1996	9		18,546	9,760	7,218	0	14	1,554
43	1996	10		16,480	8,428	6,629	0	14	1,409
44	1996	11		14,602	6,641	6,574	7	15	1,365
45	1996	12	202,702	15,358	7,839	6,197	6	16	1,300

Progress Energy Florida
 SEBRING AREA - ENERGY SALES BY REVENUE CLASS
 ACTUALS THROUGH FEBRUARY 2006

Jan 2006 Forecast (200601) Adjusted for Billing Corrections

Period	YEAR	M	Calendar	MWH					
			Year Total	TOTAL	RESID	COML	IND	SHL	SPA
46	1997	1		16,273	9,048	6,030	5	15	1,175
47	1997	2		15,864	8,762	5,828	5	15	1,254
48	1997	3		15,206	7,437	6,497	7	10	1,255
49	1997	4		15,702	7,542	6,829	6	14	1,311
50	1997	5		14,217	6,865	6,171	5	14	1,162
51	1997	6		18,046	9,119	7,382	6	14	1,525
52	1997	7		18,077	9,321	7,367	5	14	1,370
53	1997	8		19,666	9,575	8,267	6	14	1,804
54	1997	9		19,370	9,946	7,785	7	14	1,618
55	1997	10		17,927	8,917	7,547	6	14	1,443
56	1997	11		14,905	6,871	6,646	6	14	1,368
57	1997	12	200,601	15,348	7,752	6,333	5	14	1,244
58	1998	1		17,752	9,893	6,671	4	14	1,170
59	1998	2		16,258	9,561	5,489	6	14	1,188
60	1998	3		15,816	8,372	6,084	6	14	1,340
61	1998	4		16,130	8,106	6,657	6	14	1,347
62	1998	5		15,582	7,428	6,690	6	14	1,444
63	1998	6		20,753	10,841	8,167	7	14	1,724
64	1998	7		19,251	9,909	7,788	6	14	1,534
65	1998	8		19,863	10,387	7,893	6	14	1,563
66	1998	9		19,612	10,094	7,899	6	14	1,599
67	1998	10		18,196	9,100	7,541	6	14	1,535
68	1998	11		16,058	7,790	6,847	6	14	1,401
69	1998	12	211,691	16,420	8,574	6,501	6	14	1,325
70	1999	1		17,889	9,971	6,531	6	14	1,367
71	1999	2		14,375	6,830	6,187	7	14	1,337
72	1999	3		16,326	8,789	6,033	8	14	1,482
73	1999	4		15,528	8,168	6,848	9	14	1,489
74	1999	5		16,460	7,966	6,932	9	14	1,539
75	1999	6		17,431	8,724	7,047	48	14	1,598
76	1999	7		19,088	9,600	7,826	53	14	1,595
77	1999	8		21,197	11,211	8,154	55	12	1,765
78	1999	9		20,165	10,455	7,932	61	14	1,703
79	1999	10		17,717	8,889	7,161	49	15	1,603
80	1999	11		15,179	7,028	6,536	47	15	1,553
81	1999	12	207,839	15,484	7,364	6,556	49	15	1,500
82	2000	1		15,645	8,295	5,911	37	14	1,388
83	2000	2		20,235	11,979	6,553	47	14	1,642
84	2000	3		14,676	7,099	6,087	45	14	1,431
85	2000	4		15,797	7,502	6,789	45	14	1,447
86	2000	5		16,737	7,834	7,258	53	13	1,579
87	2000	6		20,176	10,530	7,948	57	15	1,626
88	2000	7		20,662	10,855	8,141	57	13	1,596
89	2000	8		18,746	9,745	7,477	55	13	1,456
90	2000	9		20,511	10,810	7,971	55	13	1,662
91	2000	10		18,105	9,077	7,357	50	13	1,608
92	2000	11		14,507	6,486	6,572	43	13	1,393
93	2000	12	211,188	15,391	8,006	6,079	42	13	1,251

Progress Energy Florida

SEBRING AREA - ENERGY SALES BY REVENUE CLASS

ACTUALS THROUGH FEBRUARY 2006

Jan 2006 Forecast (200601) Adjusted for Billing Corrections

Period	YEAR	M	Calendar	MWH					
			Year Total	TOTAL	RESID	COML	IND	SHL	SPA
94	2001	1		22,287	14,348	6,501	37	13	1,388
95	2001	2		17,700	10,059	6,287	40	13	1,301
96	2001	3		15,555	7,989	6,175	43	13	1,335
97	2001	4		15,955	7,944	6,465	45	14	1,487
98	2001	5		14,846	7,107	6,372	49	14	1,304
99	2001	6		19,480	10,036	7,584	53	13	1,794
100	2001	7		19,037	9,801	7,762	55	10	1,409
101	2001	8		17,548	9,101	6,974	49	6	1,418
102	2001	9		21,813	11,493	8,447	55	9	1,809
103	2001	10		16,745	8,185	7,031	41	10	1,478
104	2001	11		14,905	6,933	6,541	41	10	1,380
105	2001	12	211,219	15,348	7,160	6,705	44	9	1,430
106	2002	1		20,329	12,224	6,717	38	9	1,341
107	2002	2		15,275	7,516	6,323	37	9	1,390
108	2002	3		16,346	8,808	6,152	37	10	1,339
109	2002	4		17,263	8,690	7,070	42	10	1,451
110	2002	5		19,229	10,088	7,486	46	9	1,600
111	2002	6		19,735	9,990	8,032	52	9	1,652
112	2002	7		18,286	9,470	7,351	48	8	1,409
113	2002	8		20,006	10,753	7,677	48	8	1,520
114	2002	9		20,812	10,915	8,000	51	8	1,838
115	2002	10		18,873	9,986	7,229	45	8	1,605
116	2002	11		19,066	9,512	7,747	41	8	1,758
117	2002	12	221,502	16,282	8,569	6,303	43	8	1,359
118	2003	1		20,649	12,606	6,623	35	8	1,377
119	2003	2		20,100	12,312	6,246	32	8	1,502
120	2003	3		16,535	8,325	6,737	38	8	1,427
121	2003	4		16,761	8,585	6,674	37	8	1,457
122	2003	5		19,128	9,762	7,552	40	8	1,766
123	2003	6		20,268	10,731	7,698	122	8	1,709
124	2003	7		20,292	10,787	7,807	49	8	1,641
125	2003	8		19,260	10,153	7,537	54	8	1,508
126	2003	9		21,462	11,150	8,328	53	8	1,923
127	2003	10		19,024	9,833	7,420	47	8	1,716
128	2003	11		17,729	8,709	7,297	46	8	1,669
129	2003	12	227,186	15,978	8,385	6,110	40	8	1,435
130	2004	1		19,837	11,576	6,727	35	8	1,491
131	2004	2		17,339	9,833	6,056	33	8	1,409
132	2004	3		16,507	8,904	6,135	38	8	1,422
133	2004	4		15,830	7,821	6,498	37	8	1,466
134	2004	5		18,049	8,149	8,293	43	8	1,556
135	2004	6		19,109	10,953	6,453	46	8	1,649
136	2004	7		22,076	12,168	8,132	52	8	1,716
137	2004	8		21,027	11,169	8,134	48	8	1,668
138	2004	9		18,357	9,637	7,183	44	8	1,485
139	2004	10		18,339	9,608	6,942	40	8	1,741
140	2004	11		17,140	8,464	7,030	41	8	1,597
141	2004	12	220,047	16,437	7,866	6,909	37	8	1,617

Progress Energy Florida
 SEBRING AREA - ENERGY SALES BY REVENUE CLASS
 ACTUALS THROUGH FEBRUARY 2006

Jan 2006 Forecast (200601) Adjusted for Billing Corrections

Period	YEAR	M	Calendar	MWH					
			Year Total	TOTAL	RESID	COML	IND	SHL	SPA
142	2005	1		20,177	11,514	6,928	34	8	1,693
143	2005	2		17,709	10,340	5,830	30	8	1,501
144	2005	3		16,979	9,107	6,366	31	8	1,467
145	2005	4		17,330	8,793	6,867	35	8	1,627
146	2005	5		16,547	8,043	6,927	34	8	1,535
147	2005	6		19,471	10,145	7,625	41	8	1,652
148	2005	7		22,646	12,469	8,456	49	8	1,864
149	2005	8		22,505	12,281	8,426	45	8	1,745
150	2005	9		22,470	12,154	8,369	47	8	1,892
151	2005	10		20,557	10,955	7,767	44	8	1,783
152	2005	11		17,554	8,641	6,921	42	8	1,942
153	2005	12	229,693	15,748	8,094	6,177	35	8	1,434
154	2006	1		19,094	10,859	6,722	34	8	1,471
155	2006	2		17,079	9,389	6,213	32	8	1,437
156	2006	3		18,879	10,146	7,004	42	8	1,680
157	2006	4		18,532	9,142	7,585	42	8	1,755
158	2006	5		18,713	9,012	7,825	42	8	1,826
159	2006	6		22,070	11,290	8,726	42	8	2,004
160	2006	7		24,135	12,813	9,262	42	8	2,011
161	2006	8		24,584	13,154	9,355	42	8	2,025
162	2006	9		24,534	13,002	9,352	42	8	2,130
163	2006	10		22,171	11,396	8,713	42	8	2,012
164	2006	11		19,541	9,541	8,085	42	8	1,864
165	2006	12	249,038	19,706	10,203	7,681	42	8	1,772
166	2007	1		21,231	12,020	7,513	42	8	1,648
167	2007	2		20,424	11,679	6,995	42	8	1,700
168	2007	3		19,096	10,277	7,073	42	8	1,696
169	2007	4		18,748	9,267	7,660	42	8	1,771
170	2007	5		18,910	9,113	7,904	42	8	1,843
171	2007	6		22,300	11,421	8,809	42	8	2,020
172	2007	7		24,391	12,960	9,354	42	8	2,027
173	2007	8		24,851	13,310	9,449	42	8	2,042
174	2007	9		24,794	13,152	9,444	42	8	2,147
175	2007	10		22,406	11,526	8,800	42	8	2,030
176	2007	11		19,748	9,653	8,164	42	8	1,881
177	2007	12	256,853	19,954	10,360	7,754	42	8	1,789
178	2008	1		21,397	12,096	7,584	43	8	1,666
179	2008	2		20,603	11,776	7,059	43	8	1,717
180	2008	3	61,262	19,262	10,359	7,139	43	8	1,713
Cumulative:			3,243,296	3,243,296	1,690,968	1,274,438	4,893	1,860	271,135
Aug 2006-Mar 2008				428,651	226,264	163,888	843	160	37,494

PROGRESS ENERGY FLORIDA, INC.

**APRIL 2006 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION C

**FINAL AMORTIZATION SCHEDULE
(Unchanged from previous review)**

FLORIDA POWER CORPORATION
 \$30.7 MILLION SEBRING ACQUISITION
 MEDIUM-TERM NOTE ("MTN") FINANCING
 FINAL AMORTIZATION SCHEDULE

COUPON RATE

6.67%

Date	Principal Per \$1,000 Bond	Principal Balance Per \$1,000 Bond	FPC Principal Payment	Interest Per \$1,000 Bond	FPC Interest Payment	Total Payment Per \$1,000 Bond
Oct-93	13.0293	986.9707	399,999.51	29.8297	915,771.79	42.8590
Apr-94	14.6580	972.3127	450,000.60	32.9155	1,010,505.85	47.5735
Oct-94	14.6580	957.6547	450,000.60	32.4266	995,496.62	47.0846
Apr-95	16.2866	941.3681	499,998.62	31.9378	980,490.46	48.2244
Oct-95	16.2866	925.0815	499,998.62	31.3946	963,814.22	47.6812
Apr-96	17.9153	907.1662	549,999.71	30.8515	947,141.05	48.7668
Oct-96	17.9153	889.2509	549,999.71	30.2540	928,797.80	48.1693
Apr-97	21.1726	868.0783	649,998.82	29.6565	910,454.55	50.8291
Oct-97	21.1726	846.9057	649,998.82	28.9504	888,777.28	50.1230
Apr-98	24.4300	822.4757	750,001.00	28.2443	867,100.01	52.6743
Oct-98	24.4300	798.0457	750,001.00	27.4296	842,088.72	51.8596
Apr-99	26.0586	771.9871	799,999.02	26.6148	817,074.36	52.6734
Oct-99	26.0586	745.9285	799,999.02	25.7458	790,396.06	51.8044
Apr-00	29.3160	716.6125	900,001.20	24.8767	763,714.69	54.1927
Oct-00	29.3160	687.2965	900,001.20	23.8990	733,699.30	53.2150
Apr-01	32.5733	654.7232	1,000,000.31	22.9213	703,683.91	55.4946
Oct-01	32.5733	622.1499	1,000,000.31	21.8350	670,334.50	54.4083
Apr-02	35.8306	586.3193	1,099,999.42	20.7487	636,985.09	56.5793
Oct-02	35.8306	550.4887	1,099,999.42	19.5537	600,298.59	55.3843
Apr-03	39.0880	511.4007	1,200,001.60	18.3588	563,615.16	57.4468
Oct-03	39.0880	472.3127	1,200,001.60	17.0552	523,594.64	56.1432
Apr-04	43.9739	428.3388	1,349,998.73	15.7516	483,574.12	59.7255
Oct-04	43.9739	384.3649	1,349,998.73	14.2851	438,552.57	58.2590
Apr-05	48.8599	335.5050	1,499,998.93	12.8186	393,531.02	61.6785
Oct-05	48.8599	286.6451	1,499,998.93	11.1891	343,505.37	60.0490
Apr-06	53.7459	232.8992	1,649,999.13	9.5596	293,479.72	63.3055
Oct-06	53.7459	179.1533	1,649,999.13	7.7672	238,453.04	61.5131
Apr-07	58.6320	120.5213	1,800,002.40	5.9748	183,426.36	64.6068
Oct-07	58.6320	61.8893	1,800,002.40	4.0194	123,395.58	62.6514
Apr-08	61.8893	0.0000	1,900,001.51	2.0640	63,364.80	63.9533
	<u>1,000.0000</u>		<u>30,700,000.00</u>		<u>19,615,117.23</u>	

Treasury Department
 15-Apr-93
 8:10 AM

PROGRESS ENERGY FLORIDA, INC.

**APRIL 2006 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION D

**MONTHLY CASH FLOW BALANCES
(actual and forecasted)**

Using both current and proposed rates

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96; adder = \$0.001924/kWh)

6 Months

	Apr-93	May-93	Jun-93	Jul-93	Aug-93	Sep-93	Oct-93	
SR - 1 kWh Sales	(Actual)							
SR - 1 Revenues (Net)	10,890,302	13,400,442	15,213,413	16,030,709	18,667,694	18,226,185	92,368,745	
	\$195,325	\$241,731	\$274,368	\$289,115	\$336,673	\$328,710	\$1,665,921	
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	0	(915,772)
2a Interest Exp - Commercial Paper	(50,941)	0	0	0	0	0	0	(50,941)
2b Interest Exp - ST Balance Account	189	691	1,389	2,136	2,712	3,353	0	10,500
3 Semi Annual Principal Amount	0	0	0	0	0	0	0	(400,000)
4 Final Net Book Value (Schedule 1)	0	0	0	0	(175,029)	0	0	(175,029)
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$144,572	\$386,986	\$682,752	\$954,003	\$1,118,359	\$1,450,452	\$134,681	\$134,681

	Oct-93	Nov-93	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94	Oct 93 - Mar 94
SR - 1 kWh Sales	(Actual)							
SR - 1 Revenues (Net)	15,283,997	14,955,609	15,091,590	16,116,339	15,312,297	14,091,104	90,850,936	
	\$275,648	\$236,078	\$237,682	\$253,942	\$241,274	\$222,030	\$1,466,554	
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	0	(1,010,506)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	719	1,387	2,075	2,724	3,490	4,508	0	14,903
3 Semi Annual Principal Amount	0	0	0	0	0	0	0	(450,001)
4 Net Book Value	0	0	0	0	0	0	0	0
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$411,048	\$648,513	\$888,170	\$1,144,836	\$1,389,600	\$1,616,138	\$155,631	\$155,631

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96 adder = \$0.01624/kwh)

	Apr-94	May-94	Jun-94	Jul-94	Aug-94	Sep-94	Oct-94	Apr-94 - Sep-94
SR - 1 KWh Sales	15,818,284	15,244,748	17,072,620	17,756,269	16,416,914	18,308,914	100,617,749	
1 SR - 1 Revenues (Net)	\$249,247	\$240,210	\$269,011	\$279,776	\$258,679	\$288,491	\$1,586,414	
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(996,497)	(996,497)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	886	1,810	2,888	3,956	5,153	6,621	21,314	21,314
3 Semi Annual Principal Amount	0	0	0	0	0	0	(450,001)	(450,001)
4 Rate Refund - 1993	137	0	0	0	0	0	137	137
5 Purchase Price (Article 11.2.1(b)(3)) 1994	0	0	0	0	0	0	0	0
6 End of Period Balance	\$406,902	\$647,923	\$919,822	\$1,203,554	\$1,467,386	\$1,762,498	\$317,001	\$316,999

	Oct-94	Nov-94	Dec-94	Jan-95	Feb-95	Mar-95	Apr-95	Oct-94 - Mar-95
SR - 1 KWh Sales	15,827,205	15,388,237	14,882,374	15,700,882	17,573,299	14,164,129	93,536,126	
1 SR - 1 Revenues (Net)	\$249,388	\$242,470	\$234,500	\$247,397	\$277,130	\$222,421	\$1,473,306	
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(980,490)	(980,490)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	1,825	3,011	4,520	5,931	7,298	8,613	31,198	31,198
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Purchase Price (Article 11.2.1(b)(3)) 199	(2,973)	0	0	0	0	0	(2,973)	(2,973)
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$566,239	\$810,720	\$1,049,740	\$1,303,068	\$1,587,496	\$1,818,530	\$338,041	\$338,041

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96 adder = \$0.01524/kwh)

	Apr-95	May-95	Jun-95	Jul-95	Aug-95	Sep-95	Oct-95	Apr 95 - Sep 95
1 SR - 1 KWh Sales	15,072,108	15,923,969	18,218,790	19,252,417	17,797,374	19,296,713	105,559,371	
1 SR - 1 Revenues (Net)	(Actual) \$233,804	\$250,882	\$286,914	\$305,130	\$279,714	\$303,453	\$1,659,877	
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(963,814)	(963,814)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,311	3,551	4,941	6,366	7,694	9,215	34,078	34,078
3 Semi-Annual Principal Amount	0	0	0	0	0	0	(489,999)	(489,999)
4 Net Book Value	0	2,441	0	3,977	0	0	0	0
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$574,156	\$831,030	\$1,122,885	\$1,438,358	\$1,725,766	\$2,038,414	\$574,601	\$574,601
SR - 1 KWh Sales	18,769,161	15,674,785	14,984,865	16,969,862	19,222,520	15,118,571	100,738,764	
1 SR - 1 Revenues (Net)	\$293,768	\$241,092	\$234,797	\$265,480	\$302,230	\$237,866	\$1,576,233	
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(947,141)	(947,141)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	3,532	4,804	5,976	6,966	6,282	6,263	33,788	33,788
3 Semi-Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Other Adjustments	0	(79)	0	0	0	0	0	(79)
5 End of Period Balance	\$871,901	\$1,117,715	\$1,358,487	\$1,630,932	\$1,939,414	\$2,183,543	\$686,403	\$686,403

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/98 adder = \$0.01524/kwh)

	Apr-96	May-96	Jun-96	Jul-96	Aug-96	Sep-96	Oct-96	Apr-96 - Sep-96
SR - 1 kWh Sales	16,545,611	14,048,829	17,857,108	17,028,272	20,214,171	18,546,960		104,239,951
1 SR - 1 Revenues (Net)	\$260,292	\$221,243	\$281,027	\$268,310	\$316,189	\$291,742		\$1,638,803
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(928,798)	(928,798)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	3,730	4,796	6,087	7,374	8,648	10,052	(550,000)	40,687
3 Semi-Annual Principal Amount	0	0	0	0	0	0		(550,000)
4 Net Book Value								0
5 Other Adjustments	4,748	0	10,758	0	0	0		15,506
6 End of Period Balance	\$655,173	\$1,181,212	\$1,479,084	\$1,754,768	\$2,079,606	\$2,381,399	\$902,601	\$902,601

	Oct-96	Nov-96	Dec-96	Jan-97	Feb-97	Mar-97	Apr-97	Oct-96 - Mar-97
SR - 1 kWh Sales	16,479,852	14,601,557	15,357,571	16,273,816	15,864,029	15,205,981		93,782,816
1 SR - 1 Revenues (Net)	\$248,862	\$221,441	\$232,829	\$247,161	\$241,339	\$231,188		\$1,422,820
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(910,453)	(910,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,630	5,236	6,553	8,293	9,059	10,442	(650,000)	44,213
3 Semi-Annual Principal Amount	0	0	0	0	0	0		(650,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,156,093	\$1,382,770	\$1,622,152	\$1,877,606	\$2,128,004	\$2,369,634	\$809,181	\$809,181

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96 adder = \$0.01524/kwh)

	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Apr-97 - Sep-97
1 SR - 1 kWh Sales	15,701,963	14,216,651	18,046,480	18,077,372	19,665,829	19,389,876	105,077,971	
1 SR - 1 Revenues (Net)	\$238,836	\$216,024	\$274,437	\$275,236	\$299,148	\$294,177	\$1,597,859	
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(888,777)	(888,777)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,395	5,425	6,597	7,898	9,226	10,598	44,139	44,139
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								
5 Other Adjustments	7,387	(7,384)	0	(3,615)	0	0	0	(3,612)
6 End of Period Balance	\$1,059,798	\$1,273,863	\$1,554,897	\$1,834,418	\$2,142,792	\$2,447,567	\$908,790	\$908,790
Adjustments								
1 SR - 1 kWh Sales	17,926,878	14,904,545	15,348,115	17,751,751	16,257,364	15,815,542	98,004,195	
1 SR - 1 Revenues (Net)	\$272,217	\$226,023	\$232,354	\$269,755	\$247,422	\$240,683	\$1,488,454	
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(867,100)	(867,100)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,832	6,018	7,246	8,419	9,481	10,695	46,691	46,691
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,185,839	\$1,417,880	\$1,657,480	\$1,935,664	\$2,192,567	\$2,443,935	\$826,834	\$826,834

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/06; adder = \$0.001524/kwh)

	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Apr 98 - Sep 98
1 SR -1 KWh Sales	16,130,238	15,581,842	20,753,425	20,696,213	20,210,735	20,560,262		113,952,715
SR -1 Revenues (Net)	\$245,353	\$237,093	\$315,819	\$314,989	\$307,319	\$312,981		\$1,733,554
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(842,089)	(842,089)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,400	5,509	6,848	8,384	9,799	10,930		45,870
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,076,687	\$1,319,189	\$1,841,866	\$1,965,229	\$2,282,347	\$2,606,258	\$1,014,168	\$1,014,168

	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	Oct 98 - Mar 99
1 SR -1 KWh Sales	19,120,267	15,008,588	16,869,847	17,889,148	14,375,022	16,326,545		99,589,117
SR -1 Revenues (Net)	\$290,589	\$227,736	\$255,052	\$272,329	\$218,605	\$248,285		\$1,512,596
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(817,074)	(817,074)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	11,847	6,334	7,288	7,901	8,880	10,050		52,300
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	30,702	0		30,702
6 End of Period Balance	\$1,316,604	\$1,550,674	\$1,813,014	\$2,093,244	\$2,351,431	\$2,609,766	\$992,693	\$992,693

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/98 adder = \$0.001524/kwh)

	Apr-99	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Apr 99 - Sep 99
1 SR - 1 KWh Sales	16,528,078	16,460,361	17,431,521	19,087,699	21,197,414	20,164,749		110,869,822
SR - 1 Revenues (Net)	\$251,348	\$250,549	\$264,681	\$290,571	\$322,247	\$306,819		\$1,686,015
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(790,398)	(790,398)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	11,048	5,565	6,795	8,153	9,733	11,373		52,667
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	13,004	0	0	(9,389)	0		3,615
6 End of Period Balance	\$1,265,089	\$1,524,207	\$1,795,683	\$2,094,407	\$2,416,998	\$2,734,980	\$1,144,595	\$1,144,595
1 SR - 1 KWh Sales	17,716,969	15,178,972	15,484,114	15,645,024	20,235,158	14,875,615		98,935,852
SR - 1 Revenues (Net)	\$289,686	\$230,498	\$234,902	\$237,635	\$307,365	\$220,539		\$1,500,625
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(763,715)	(763,715)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	5,651	6,878	8,181	9,525	11,056	12,673		53,984
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	(13,859)	0	0	0	0	0		(13,859)
6 End of Period Balance	\$1,408,073	\$1,643,449	\$1,886,532	\$2,133,692	\$2,452,113	\$2,885,325	\$1,021,609	\$1,021,609

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96 adder = \$0.01524/kwh)

	Apr-00	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Apr 00 - Sep 00
1 SR - 1 KWh Sales	15,797,032	16,736,566	20,178,401	20,861,644	18,746,339	20,510,741		112,628,713
SR - 1 Revenues (Net)	\$240,356	\$254,770	\$308,770	\$314,300	\$285,382	\$312,195		\$1,713,773
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(733,699)	(733,699)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	22,812	7,412	9,223	10,917	12,514	14,198		77,076
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								
5 Other Adjustments	0	(16,984)	0	0	0	0	0	(16,984)
6 End of Period Balance	\$1,284,777	\$1,529,975	\$1,845,968	\$2,171,185	\$2,469,081	\$2,795,474	\$1,161,774	\$1,161,774
SR - 1 KWh Sales	18,105,195	14,606,781	15,390,926	22,287,401	17,700,232	15,555,521		103,546,056
1 SR - 1 Revenues (Net)	\$275,328	\$220,147	\$234,003	\$338,596	\$269,262	\$236,520		\$1,573,796
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(703,684)	(703,684)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	7,033	8,412	9,694	10,472	10,700	11,265		57,576
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,444,135	\$1,672,694	\$1,916,391	\$2,265,399	\$2,545,361	\$2,793,148	\$1,089,462	\$1,089,462

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/98 adder = \$0.01624/kwh)

	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Apr 01 - Sep 01
SR - 1 kWh Sales	15,954,969	14,846,122	19,479,751	19,037,251	17,650,725	21,813,024		108,681,842
SR - 1 Revenues (Net)	\$242,559	\$225,209	\$296,223	\$289,765	\$266,987	\$331,484		\$1,652,227
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(670,335)	(670,335)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	11,378	5,018	(1,123)	6,334	-6,914	6,663		35,154
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,343,399	\$1,573,626	\$1,868,726	\$2,164,825	\$2,438,726	\$2,776,873	\$1,106,538	\$1,106,538
Adjustments								
SR - 1 kWh Sales	16,745,062	14,905,331	15,347,729	20,328,832	15,275,440	16,206,699		98,809,093
1 SR - 1 Revenues (Net)	\$254,135	\$225,600	\$232,482	\$309,551	\$232,005	\$248,161		\$1,501,934
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(636,985)	(636,985)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,513	2,620	2,718	2,931	1,644	1,876		14,302
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,363,186	\$1,591,406	\$1,826,606	\$2,139,088	\$2,372,737	\$2,622,774	\$885,790	\$885,790

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96 adder = \$0.001524/kwh)

	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Apr-02 - Sep-02
SR - 1 kWh Sales	17,263,037	19,229,464	19,734,475	18,286,168	20,006,422	20,812,037		115,331,593
1 SR - 1 Revenues (Net)	\$262,408	\$292,435	\$300,472	\$278,056	\$304,690	\$316,151		\$1,784,206
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(600,299)	(600,299)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,008	7,466	2,347	2,743	3,133	3,614		21,311
3 Semi-Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,150,206	\$1,450,107	\$1,752,926	\$2,033,719	\$2,341,542	\$2,661,307	\$961,009	\$961,009

	Oct-02	Nov-02	Dec-02	Jan-03	Feb-03	Mar-03	Apr-03	Oct-02 - Mar-03
SR - 1 kWh Sales	18,873,118	19,066,257	19,282,236	20,650,231	20,099,738	16,535,615		111,507,194
1 SR - 1 Revenues (Net)	\$285,840	\$290,298	\$247,262	\$313,096	\$305,745	\$251,445		\$1,693,686
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(663,615)	(663,615)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	3,984	1,798	1,716	2,078	0	4,946		14,522
3 Semi-Annual Principal Amount	0	0	0	0	0	0	(1,200,002)	(1,200,002)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,250,833	\$1,542,939	\$1,791,907	\$2,107,081	\$2,412,826	\$2,669,217	\$905,600	\$905,600

SR1 Cash Flow Balance Account

Summary - Using Current Rate (Effective 10/98 adder = \$0.01522/kWh)

	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Apr 03 - Sep 03
SR -1 KWh Sales	16,760,435	19,127,505	20,267,984	20,291,613	19,259,612	21,462,434		117,169,563
1 SR -1 Revenues (Net)	\$255,005	\$291,147	\$308,459	\$308,459	\$293,318	\$326,024		\$1,792,412
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(523,595)	(523,595)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,762	1,309	1,483	1,483	2,112	2,238	(1,200,002)	11,387
3 Semi Annual Principal Amount	0	0	0	0	0	0		(1,200,002)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,163,367	\$1,455,823	\$1,766,765	\$2,076,707	\$2,371,137	\$2,699,399	\$975,802	\$975,802
SR -1 KWh Sales								
1 SR -1 Revenues (Net)	19,023,823	17,729,282	15,977,843	19,837,815	17,339,784	18,608,207		106,416,754
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(483,574)	(483,574)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,500	1,197	1,424	1,683	1,857	2,022	(1,349,999)	10,683
3 Semi Annual Principal Amount	0	0	0	0	0	0		(1,349,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,267,302	\$1,537,448	\$1,781,711	\$2,084,804	\$2,350,503	\$2,603,713	\$770,140	\$770,140

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96 adder = \$0.01527/KWh)

	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Apr-04 - Sep-04
SR - 1 KWh Sales	15,830,665	18,049,309	19,108,707	22,076,639	21,027,462	18,356,888		114,449,670
SR - 1 Revenues (Net)	\$240,445	\$274,700	\$290,650	\$335,935	\$319,915	\$279,300		\$1,740,945
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(438,552)	(438,552)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,281	2,574	3,228	4,183	5,011	5,929		23,206
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	(8)		(8)
6 End of Period Balance	\$1,012,866	\$1,290,140	\$1,584,018	\$1,924,136	\$2,249,062	\$2,534,283	\$745,792	\$745,792
<i>(rounding adj.)</i>								
SR - 1 KWh Sales	18,359,138	17,139,604	16,437,119	20,177,205	17,709,221	16,978,941		106,781,128
SR - 1 Revenues (Net)	\$279,003	\$258,977	\$249,382	\$305,845	\$267,507	\$258,098		\$1,618,812
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(393,531)	(393,531)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	(8,322)	1,905	2,500	3,392	4,237	5,071		8,783
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,016,413	\$1,277,295	\$1,529,177	\$1,839,414	\$2,110,158	\$2,373,327	\$479,797	\$479,797

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/96 adder = \$0.00152\$/kwh)

	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Apr 05 - Sep 05
SR - 1 KWh Sales	17,329,747	16,548,504	19,470,647	22,646,431	22,504,997	22,470,372		120,968,698
1 SR - 1 Revenues (Net)	\$263,317	\$251,739	\$296,182	\$344,479	\$342,182	\$342,026		\$1,839,925
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(343,505)	(343,505)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	6,017	2,208	3,042	4,123	5,374	6,823		27,587
3 Semi Annual Principal Amount:	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$749,131	\$1,003,078	\$1,302,302	\$1,650,904	\$1,998,460	\$2,347,309	\$503,805	\$503,805

	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	Oct 05 - Mar 06
SR - 1 KWh Sales	20,557,361	17,554,844	15,748,461	19,094,035	17,078,523	18,879,000	19,553,365	128,465,589
1 SR - 1 Revenues (Net)	\$312,254	\$266,219	\$238,316	\$289,735	\$259,039	(Forecasted) \$287,509	\$297,779	\$1,950,851
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(293,479)	(293,479)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	8,279	3,297	4,309	5,438	6,634	8,130		36,087
3 Semi Annual Principal Amount:	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								
5 Other Adjs - PEF Responsibility Bill Error	0	0	0	0	0	0	269,219	269,219
6 End of Period Balance	\$824,338	\$1,093,854	\$1,336,479	\$1,631,652	\$1,897,326	\$2,192,964	\$806,484	\$806,484

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/06; adder = \$0.031524/kWh)

	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Apr-06 - Sep-06
1 SR - 1 KWh Sales	18,532,000	18,713,000	22,070,000	24,135,000	24,584,000	24,534,000	24,534,000	132,588,000
SR - 1 Revenues (Net)	\$282,224	\$284,981	\$386,105	\$367,553	\$374,390	\$373,629	\$373,629	\$2,018,882
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	0	(238,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	3,775	4,919	6,176	7,602	9,110	10,636	10,636	42,218
3 Semi Annual Principal Amount	0	0	0	0	0	0	0	(1,649,999)
4 Net Book Value	0	0	0	0	0	0	0	0
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,092,483	\$1,382,383	\$1,724,663	\$2,099,818	\$2,483,318	\$2,867,583	\$979,131	\$979,131
1 SR - 1 KWh Sales	22,171,000	19,541,000	19,706,000	21,231,000	20,424,000	19,086,000	19,086,000	122,169,000
SR - 1 Revenues (Net)	\$337,643	\$297,590	\$300,103	\$323,327	\$311,038	\$290,814	\$290,814	\$1,860,515
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	0	(183,426)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,573	5,856	7,070	8,340	9,636	10,873	10,873	46,348
3 Semi Annual Principal Amount	0	0	0	0	0	0	0	(1,800,002)
4 Net Book Value	0	0	0	0	0	0	0	0
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,321,347	\$1,624,793	\$1,931,966	\$2,263,633	\$2,584,307	\$2,885,994	\$902,566	\$902,566

SR1 Cash Flow Balance Account

Summary - Using Current Rate (effective 10/98 adder = \$0.01524/kwh)

	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Apr 07 - Sep 07
SR - 1 KWh Sales	18,748,000	18,910,000	22,300,000	24,391,000	24,851,000	24,794,000		133,994,000
SR - 1 Revenues (Net)	\$285,514	\$287,981	\$339,607	\$371,451	\$378,457	\$377,589		\$2,040,598
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(123,395)	(123,395)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,164	5,323	6,594	8,036	9,562	11,106		44,784
3 Semi-Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,192,244	\$1,485,547	\$1,831,748	\$2,211,236	\$2,599,254	\$2,987,949	\$1,064,552	\$1,084,552

	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	Oct 07 - Mar08
SR - 1 KWh Sales	22,406,000	19,748,000	19,954,000	21,397,000	20,603,000	19,262,000		123,370,000
SR - 1 Revenues (Net)	\$341,222	\$300,743	\$303,880	\$325,955	\$313,764	\$293,342		\$1,878,805
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(63,365)	(63,365)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,920	6,218	7,447	8,731	10,040	11,289		48,645
3 Semi-Annual Principal Amount	0	0	0	0	0	0	(1,900,001)	(1,900,001)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,410,693	\$1,717,654	\$2,028,981	\$2,365,668	\$2,667,372	\$2,992,002	\$1,028,636	\$1,028,636

SR1 Cash Flow Balance Account

Summary - Using Proposed Rate (effective Aug 2006 = \$0.01293/kWh)

	Apr-93	May-93	Jun-93	Jul-93	Aug-93	Sep-93	Oct-93	6 Months
SR - 1 KWh Sales	10,830,302	13,400,442	15,213,413	16,030,709	18,867,694	18,226,185		92,368,745
SR - 1 Revenues (Net)	\$195,325	\$241,731	\$274,368	\$289,116	\$336,673	\$328,710		\$1,665,921
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0		(915,772)
2a Interest Exp - Commercial Paper	(50,941)	0	0	0	0	0		(50,941)
2b Interest Exp - ST Balance Account	189	691	1,389	2,136	2,712	3,383		10,500
3 Semi Annual Principal Amount	0	0	0	0	0	0		(400,000)
4 Final Net Book Value (Schedule 1)	0	0	0	0	(175,029)	0		(175,029)
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$144,572	\$386,995	\$662,752	\$954,003	\$1,116,369	\$1,450,452	\$134,681	\$134,681

	Oct-93	Nov-93	Dec-93	Jan-94	Feb-94	Mar-94	Apr-94	Oct 93 - Mar 94
SR - 1 KWh Sales	15,283,997	14,955,609	15,091,590	16,116,339	15,312,297	14,091,104		90,850,936
SR - 1 Revenues (Net)	\$275,648	\$236,078	\$237,582	\$253,942	\$241,274	\$222,030		\$1,466,554
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0		(1,010,506)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	719	1,387	2,075	2,724	3,490	4,508		14,903
3 Semi Annual Principal Amount	0	0	0	0	0	0		(450,001)
4 Net Book Value	0	0	0	0	0	0		0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$411,048	\$648,513	\$886,170	\$1,144,836	\$1,389,600	\$1,616,138	\$166,631	\$166,631

SRI Cash Flow Balance Account

Summary - Using Prosoped Rate (Effective Aug 2006 = \$0.01293/kwh)

	Apr-94	May-94	Jun-94	Jul-94	Aug-94	Sep-94	Oct-94	Apr 94 - Sep 94
1 SR - 1 KWh Sales	15,818,284	15,244,748	17,072,620	17,756,289	16,416,914	18,308,914	18,308,914	100,617,749
SR - 1 Revenues (Net)	\$249,247	\$240,210	\$269,011	\$279,776	\$258,679	\$289,491	\$289,491	\$1,585,414
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(995,497)	(995,497)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	886	1,810	2,888	3,956	5,153	6,621	(450,001)	21,314
3 Semi Annual Principal Amount	0	0	0	0	0	0	0	(450,001)
4 Rate Refund - 1993	137	0	0	0	0	0	0	137
5 Purchase Price (Article II, 2.1(b)(3ii)) 1994		0	0	0	0	0	0	0
6 End of Period Balance	\$405,902	\$647,923	\$919,822	\$1,203,554	\$1,467,386	\$1,762,498	\$317,001	\$316,999
Actuals								
1 SR - 1 KWh Sales	15,827,205	15,388,237	14,882,374	15,700,882	17,573,299	14,164,129	14,164,129	93,536,126
SR - 1 Revenues (Net)	\$249,388	\$242,470	\$234,500	\$247,397	\$277,130	\$222,421	\$222,421	\$1,473,306
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(980,490)	(980,490)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	1,825	3,011	4,620	5,931	7,296	8,613	(499,999)	31,188
3 Semi Annual Principal Amount	0	0	0	0	0	0	0	(499,999)
4 Purchase Price (Article II, 2.1(b)(3ii)) 199	(2,973)	0	0	0	0	0	0	(2,973)
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$665,239	\$810,720	\$1,049,740	\$1,303,066	\$1,587,496	\$1,818,530	\$338,041	\$338,041

SR1 Cash Flow Balance Account

Summary - Using Proposed Rate (effective Aug 2006 = \$0.01293/kWh)

	Apr-95	May-95	Jun-95	Jul-95	Aug-95	Sep-95	Oct-95	Apr 95 - Sep 95
SR - 1 KWh Sales	15,072,108	15,923,969	18,219,790	19,262,417	17,797,374	19,296,713	105,559,371	
1 SR - 1 Revenues (Net)	\$233,804	\$250,882	\$286,914	\$305,130	\$279,714	\$303,433	\$1,659,877	
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(963,814)	(963,814)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,311	3,561	4,941	6,366	7,894	9,215	34,078	34,078
3 Semi Annual Principal Amount	0	0	0	0	0	0	(499,999)	(499,999)
4 Net Book Value	0	2,441	0	3,977	0	0	0	6,418
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$574,156	\$831,030	\$1,122,885	\$1,438,358	\$1,725,766	\$2,038,414	\$674,601	\$574,601
SR - 1 KWh Sales								
1 SR - 1 Revenues (Net)	18,768,161	15,674,785	14,984,865	16,969,862	19,222,520	15,118,571	100,738,784	
	\$293,768	\$241,092	\$234,797	\$265,480	\$302,230	\$237,866	\$1,575,233	
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(947,141)	(947,141)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	3,632	4,801	5,975	6,965	6,252	6,263	33,788	33,788
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Other Adjustments	0	(79)	0	0	0	0	0	(79)
5 End of Period Balance	\$871,901	\$1,117,715	\$1,358,487	\$1,830,932	\$1,939,414	\$2,183,543	\$686,403	\$686,403

SR1 Cash Flow Balance Account

Summary - Using Proposed Rate (effective Aug 2006 = \$0.012937/kwh)

	Apr-96	May-96	Jun-96	Jul-96	Aug-96	Sep-96	Oct-96	Apr 96 - Sep 96
SR - 1 KWh Sales	16,545,611	14,048,829	17,887,108	17,028,272	20,214,171	18,545,960		104,239,951
1 SR - 1 Revenues (Net)	\$280,292	\$221,243	\$281,027	\$268,310	\$316,189	\$291,742		\$1,638,803
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(928,798)	(928,798)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	3,730	4,796	6,087	7,374	8,648	10,052		40,687
3 Semi Annual Principal Amount	0	0	0	0	0	0	(550,000)	(550,000)
4 Net Book Value								0
5 Other Adjustments	4,748	0	10,758	0	0	0		15,506
6 End of Period Balance	\$955,173	\$1,181,212	\$1,478,084	\$1,754,768	\$2,079,605	\$2,381,399	\$902,601	\$902,601

	Oct-96	Nov-96	Dec-96	Jan-97	Feb-97	Mar-97	Apr-97	Oct 96 - Mar 97
SR - 1 KWh Sales	16,479,852	14,601,557	15,357,571	16,273,816	15,864,029	15,205,991		93,782,816
1 SR - 1 Revenues (Net)	\$248,862	\$221,441	\$232,829	\$247,161	\$241,339	\$231,188		\$1,422,820
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(910,453)	(910,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,630	5,236	6,553	8,293	9,059	10,442		44,213
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,156,093	\$1,382,770	\$1,622,152	\$1,877,606	\$2,128,004	\$2,369,634	\$809,181	\$809,181

SR1 Cash Flow Balance Account

Summary - Using Prosoped Rate (effective Aug 2006 = \$0.01293/Kwh)

	Apr-97	May-97	Jun-97	Jul-97	Aug-97	Sep-97	Oct-97	Apr 97 - Sep 97
SR - 1 KWh Sales	15,701,963	14,216,651	18,046,480	18,077,372	19,665,829	19,369,676		105,077,971
1 SR - 1 Revenues (Net)	\$238,835	\$216,024	\$274,437	\$275,238	\$299,148	\$294,177		\$1,597,859
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(888,777)	(888,777)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,395	5,425	6,597	7,898	9,226	10,588		44,139
3 Semi Annual Principal Amount	0	0	0	0	0	0	(650,000)	(650,000)
4 Net Book Value								
5 Other Adjustments	7,387	(7,384)	0	(3,615)	0	0		(3,612)
6 End of Period Balance	\$1,059,798	\$1,273,863	\$1,554,897	\$1,834,418	\$2,142,792	\$2,447,567	\$908,790	\$908,790

	Oct-97	Nov-97	Dec-97	Jan-98	Feb-98	Mar-98	Apr-98	Oct 97 - Mar 98
SR - 1 KWh Sales	17,926,878	14,904,545	15,348,115	17,751,751	16,257,364	15,815,542		98,004,195
1 SR - 1 Revenues (Net)	\$272,217	\$226,023	\$232,354	\$269,755	\$247,422	\$240,683		\$1,488,454
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(867,100)	(867,100)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,832	6,018	7,246	8,419	9,481	10,695		46,691
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,185,839	\$1,417,880	\$1,657,480	\$1,936,654	\$2,192,557	\$2,443,935	\$826,834	\$826,834

SR1 Cash Flow Balance Account

Summary - Using Proposed Rate (effective Aug 2006 = \$0.01293/kWh)

	Apr-98	May-98	Jun-98	Jul-98	Aug-98	Sep-98	Oct-98	Apr 98 - Sep 98
1 SR - 1 KWh Sales	16,130,238	15,581,842	20,753,426	20,696,213	20,210,735	20,680,252		113,952,715
1 SR - 1 Revenues (Net)	\$245,353	\$237,093	\$315,819	\$314,989	\$307,319	\$312,081		\$1,733,654
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(842,089)	(842,089)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	4,400	6,509	6,848	8,384	9,799	10,930		45,870
3 Semi Annual Principal Amount	0	0	0	0	0	0	(750,001)	(750,001)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,076,587	\$1,319,189	\$1,641,856	\$1,965,229	\$2,282,347	\$2,606,258	\$1,014,168	\$1,014,168

	Oct-98	Nov-98	Dec-98	Jan-99	Feb-99	Mar-99	Apr-99	Oct 98 - Mar 99
SR - 1 KWh Sales	19,120,267	15,008,588	16,869,547	17,889,148	14,375,022	16,326,546		99,589,117
1 SR - 1 Revenues (Net)	\$290,589	\$227,736	\$255,052	\$272,329	\$218,605	\$248,285		\$1,512,596
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(817,074)	(817,074)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	11,847	8,334	7,288	7,901	8,880	10,050		52,300
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	30,702	0		30,702
6 End of Period Balance	\$1,316,604	\$1,550,674	\$1,813,014	\$2,093,244	\$2,351,431	\$2,608,766	\$992,693	\$992,693

SRI Cash Flow Balance Account

Summary - Using Prosoped Rate (effective Aug 2006 = \$0.01223/kwh)

	Apr-99	May-99	Jun-99	Jul-99	Aug-99	Sep-99	Oct-99	Apr-99 - Sep-99
1 SR - 1 KWh Sales	16,628,078	16,460,361	17,431,521	19,087,699	21,197,414	20,164,749		110,869,822
1 SR - 1 Revenues (Net)	\$251,348	\$250,549	\$264,681	\$290,571	\$322,247	\$305,619		\$1,686,015
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(790,396)	(790,396)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	11,048	5,565	6,795	8,153	9,733	11,373		52,667
3 Semi Annual Principal Amount	0	0	0	0	0	0	(799,999)	(799,999)
4 Net Book Value								0
5 Other Adjustments	0	13,004	0	0	(9,389)	0		3,615
6 End of Period Balance	\$1,265,089	\$1,524,207	\$1,795,683	\$2,094,407	\$2,416,998	\$2,734,990	\$1,144,595	\$1,144,595

	Oct-99	Nov-99	Dec-99	Jan-00	Feb-00	Mar-00	Apr-00	Oct-99 - Mar-00
SR - 1 KWh Sales	17,716,969	15,178,972	15,484,114	15,645,024	20,235,158	14,675,615		98,935,852
1 SR - 1 Revenues (Net)	\$269,686	\$230,498	\$234,902	\$237,635	\$307,365	\$220,539		\$1,600,625
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(763,715)	(763,715)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	5,651	6,878	8,181	9,525	11,056	12,673		53,964
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	(13,859)	0	0	0	0	0		(13,859)
6 End of Period Balance	\$1,409,073	\$1,643,449	\$1,886,532	\$2,133,692	\$2,452,113	\$2,885,325	\$1,021,609	\$1,021,609

SR1 Cash Flow Balance Account

Summary - Using Prosoped Rate (effective Aug 2006 = \$0.01293/kwh)

	Apr-00	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Apr 00 - Sep 00
SR - 1 KWh Sales	16,797,032	16,736,556	20,176,401	20,661,644	18,746,339	20,510,741		112,628,713
1 SR - 1 Revenues (Net)	\$240,366	\$254,770	\$306,770	\$314,300	\$285,382	\$312,195		\$1,713,773
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(733,699)	(733,699)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	22,812	7,412	9,223	10,917	12,514	14,198	(900,001)	77,076
3 Semi Annual Principal Amount	0	0	0	0	0	0	(900,001)	(900,001)
4 Net Book Value								0
5 Other Adjustments	0	(16,984)	0	0	0	0		(16,984)
6 End of Period Balance	\$1,284,777	\$1,529,975	\$1,845,968	\$2,171,185	\$2,469,081	\$2,795,474	\$1,161,774	\$1,161,774
SR - 1 KWh Sales	18,105,195	14,506,781	15,390,926	22,287,401	17,700,232	15,555,521		103,546,056
1 SR - 1 Revenues (Net)	\$275,328	\$220,147	\$234,003	\$338,536	\$269,262	\$236,520		\$1,573,796
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(703,684)	(703,684)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	7,033	8,412	9,694	10,472	10,700	11,265	(1,000,000)	67,676
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,444,135	\$1,672,694	\$1,916,391	\$2,265,399	\$2,545,361	\$2,793,146	\$1,089,462	\$1,089,462

SR1 Cash Flow Balance Account

Summary - Using Proposed Rate (Effective Aug 2006 = \$0.01239/kWh)

	Apr-01	May-01	Jun-01	Jul-01	Aug-01	Sep-01	Oct-01	Apr-01 - Sep-01
SR - 1 KWh Sales	15,954,969	14,846,122	19,479,751	19,037,251	17,550,725	21,813,024	108,681,842	
1 SR - 1 Revenues (Net)	\$242,559	\$225,209	\$296,223	\$289,765	\$266,987	\$331,484	\$1,652,227	
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(670,335)	(670,335)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	11,378	5,018	(1,123)	6,334	6,914	6,663	(1,000,000)	35,184
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,000,000)	(1,000,000)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,343,399	\$1,573,626	\$1,868,726	\$2,164,825	\$2,438,726	\$2,776,873	\$1,106,538	\$1,106,538
SR - 1 KWh Sales								
1 SR - 1 Revenues (Net)	16,745,062	14,905,331	15,847,729	20,328,832	15,275,440	16,206,699	98,809,093	\$1,501,934
\$254,135	\$225,600	\$232,482	\$309,551	\$232,005	\$246,161			
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(636,985)	(636,985)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,513	2,620	2,718	2,931	1,644	1,876	(1,099,999)	14,302
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,363,186	\$1,591,406	\$1,826,606	\$2,139,088	\$2,372,737	\$2,622,774	\$885,790	\$885,790

SRI Cash Flow Balance Account

Summary - Using Proposed Rate (Effective Aug 2006 = \$0.01293/kWh)

	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02	Apr-02 - Sep-02
1 SR - 1 kWh Sales	17,263,037	19,229,464	19,734,475	18,286,168	20,006,422	20,812,037		115,331,593
2 SR - 1 Revenues (Net)	\$262,408	\$292,435	\$300,472	\$278,050	\$304,690	\$316,151		\$1,754,206
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(600,299)	(600,299)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,008	7,466	2,347	2,743	3,133	3,614	(1,099,999)	21,311
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,099,999)	(1,099,999)
4 Net Book Value	0	0	0	0	0	0	0	0
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,160,206	\$1,450,107	\$1,752,926	\$2,033,719	\$2,341,542	\$2,661,307	\$961,009	\$961,009
Adjustments								
1 SR - 1 kWh Sales	18,873,118	19,066,257	19,282,235	20,650,231	20,099,738	16,535,615		111,507,194
2 SR - 1 Revenues (Net)	\$285,840	\$290,298	\$247,262	\$313,096	\$305,745	\$251,445		\$1,693,686
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(563,615)	(563,615)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	3,984	1,798	1,716	2,078	0	4,946	(1,200,002)	14,522
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,200,002)	(1,200,002)
4 Net Book Value	0	0	0	0	0	0	0	0
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$1,250,833	\$1,542,929	\$1,791,907	\$2,107,081	\$2,412,826	\$2,689,217	\$905,600	\$905,600

SR1 Cash Flow Balance Account

Summary - Using Prospected Rate (effective Aug 2006 = \$0.01293/kwh)

	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Apr 03 - Sep 03
1 SR - 1 kWh Sales	16,760,435	19,127,505	20,267,984	20,291,613	19,259,612	21,462,434		117,169,583
SR - 1 Revenues (Net)	\$255,005	\$291,147	\$308,459	\$308,459	\$293,318	\$326,024		\$1,782,412
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0		(523,595)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,762	1,309	1,483	1,483	2,112	2,238		11,387
3 Semi Annual Principal Amount	0	0	0	0	0	0		(1,200,002)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,163,367	\$1,455,823	\$1,765,765	\$2,075,707	\$2,371,137	\$2,699,399	\$975,802	\$975,802
1 SR - 1 kWh Sales	19,023,823	17,729,282	15,977,843	19,837,815	17,339,784	15,508,207		106,416,754
SR - 1 Revenues (Net)	\$289,000	\$268,947	\$242,841	\$301,410	\$263,842	\$251,188		\$1,617,228
Adjustments:								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0		(483,574)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	2,500	1,197	1,424	1,683	1,857	2,022		10,683
3 Semi Annual Principal Amount	0	0	0	0	0	0		(1,349,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,267,302	\$1,537,446	\$1,781,711	\$2,084,804	\$2,350,603	\$2,603,713	\$770,140	\$770,140

SR1 Cash Flow Balance Account

Summary - Using Proposed Rate (effective Aug 2006 = \$0.01293/kwh)

	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Apr 04 - Sep 04
SR - 1 kWh Sales	15,830,665	18,049,309	19,108,707	22,076,639	21,027,462	18,356,888		114,449,670
1 SR - 1 Revenues (Net)	\$240,445	\$274,700	\$280,650	\$335,935	\$319,915	\$279,300		\$1,740,945
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(438,552)	(438,552)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,281	2,574	3,228	4,183	5,011	5,929		23,206
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,349,999)	(1,349,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	(8)		(8)
6 End of Period Balance	\$1,012,866	\$1,290,140	\$1,684,018	\$1,924,136	\$2,249,062	\$2,534,283	\$745,732	\$745,732

	Oct-04	Nov-04	Dec-04	Jan-05	Feb-05	Mar-05	Apr-05	Oct 04 - Mar 05
SR - 1 kWh Sales	18,339,138	17,139,504	16,437,119	20,177,205	17,709,221	16,978,941		106,781,128
1 SR - 1 Revenues (Net)	\$279,003	\$258,977	\$249,382	\$305,845	\$267,507	\$258,098		\$1,618,812
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(393,531)	(393,531)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	(8,322)	1,905	2,500	3,392	4,237	5,071		8,783
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								0
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,016,413	\$1,277,295	\$1,529,177	\$1,836,414	\$2,110,168	\$2,373,327	\$479,797	\$479,797

SR1 Cash Flow Balance Account

Summary - Using Prosoped Rate (effective Aug 2006 = \$0.001299/kWh)

	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Apr 05 - Sep 05
1 SR - 1 kWh Sales	17,329,747	16,546,504	19,470,647	22,646,431	22,504,997	22,470,372		120,988,698
1 SR - 1 Revenues (Net)	\$283,317	\$251,739	\$296,182	\$344,479	\$342,182	\$342,026		\$1,839,925
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(343,505)	(343,505)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	6,017	2,208	3,042	4,123	5,374	6,823	(1,499,999)	27,587
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,499,999)	(1,499,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	0	0
6 End of Period Balance	\$749,131	\$1,003,078	\$1,302,302	\$1,650,904	\$1,998,460	\$2,347,309	\$503,805	\$503,805
SR - 1 kWh Sales								
1 SR - 1 Revenues (Net)	20,567,361	17,654,844	16,748,461	19,094,035	17,078,523	18,879,000	19,553,365	128,465,589
	\$312,254	\$266,219	\$238,316	\$289,735	\$259,039	\$287,599	297,779	\$1,950,851
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(293,479)	(293,479)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	8,279	3,297	4,309	5,438	6,634	8,130	(1,649,999)	36,087
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,649,999)	(1,649,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0	259,219	259,219
6 End of Period Balance	\$824,338	\$1,093,854	\$1,336,479	\$1,631,662	\$1,897,325	\$2,192,964	\$806,484	\$806,484

SR1 Cash Flow Balance Account

Summary - Using Prosoped Rate (effective Aug 2006 = \$0.01293/kWh)

	Apr-06 (Forecasted)	May-06	Jun-06	Jul-06	Aug-06 Deposit Date	Sep-06	Oct-06	Apr-06 - Sep-06
SR - 1 kWh Sales	18,532,000	18,713,000	22,070,000	24,135,000	24,584,000	24,534,000		132,568,000
1 SR - 1 Revenues (Net)	\$282,224	\$284,981	\$356,105	\$367,553	\$317,642	\$316,896		\$1,905,501
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0		(238,453)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		0
2b Interest Exp - ST Balance Account	3,775	4,919	6,176	7,602	8,997	10,297		41,765
3 Semi Annual Principal Amount	0	0	0	0	0	0		(1,849,999)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,092,483	\$1,382,383	\$1,724,663	\$2,099,818	\$2,426,457	\$2,753,750	\$885,298	\$865,298
SR - 1 kWh Sales	22,171,000	19,541,000	19,706,000	21,231,000	20,424,000	19,096,000		122,169,000
1 SR - 1 Revenues (Net)	\$286,465	\$252,483	\$254,615	\$274,319	\$263,892	\$246,734		\$1,578,508
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0		(183,426)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0		(183,426)
2b Interest Exp - ST Balance Account	4,017	5,107	6,137	7,215	8,316	9,366		40,157
3 Semi Annual Principal Amount	0	0	0	0	0	0		(1,800,002)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$1,155,780	\$1,413,370	\$1,674,122	\$1,955,656	\$2,227,864	\$2,483,963	\$500,535	\$500,535

SR1 Cash Flow Balance Account

Summary - Using Prosoped Rate (effective Aug 2006 = \$0.01293/kwh)

	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Apr-07 - Sep-07
1 SR - 1 KWh Sales	18,748,000	18,910,000	22,300,000	24,391,000	24,861,000	24,794,000		138,994,000
2 SR - 1 Revenues (Net)	\$242,237	\$244,330	\$288,131	\$315,149	\$321,092	\$320,366		\$1,731,295
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(123,395)	(123,395)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	2,476	3,455	4,529	5,749	7,039	8,345		31,594
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,800,002)	(1,800,002)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$745,249	\$993,034	\$1,286,695	\$1,608,692	\$1,934,724	\$2,263,424	\$340,027	\$340,027

	Oct-07 (Forecasted)	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	Oct 07 - Mar08
1 SR - 1 KWh Sales	22,406,000	19,748,000	19,954,000	21,397,000	20,603,000	19,262,000		123,370,000
2 SR - 1 Revenues (Net)	\$289,501	\$255,158	\$257,819	\$276,464	\$266,205	\$248,878		\$1,594,026
Adjustments								
2 Interest Exp - Medium Term Note	0	0	0	0	0	0	(63,365)	(63,365)
2a Interest Exp - Commercial Paper	0	0	0	0	0	0	0	0
2b Interest Exp - ST Balance Account	1,931	3,024	4,057	5,137	6,239	7,290		27,678
3 Semi Annual Principal Amount	0	0	0	0	0	0	(1,900,001)	(1,900,001)
4 Net Book Value								
5 Other Adjustments	0	0	0	0	0	0		0
6 End of Period Balance	\$631,459	\$889,640	\$1,151,517	\$1,433,118	\$1,705,562	\$1,961,730	(\$1,636)	(\$1,636)
					Interest on S/T bal Aug06-Mar08			118,722.28

PROGRESS ENERGY FLORIDA, INC.

**APRIL 2006 REVIEW OF THE SEBRING RIDER
RATE SCHEDULE SR-1**

SECTION E

**SCHEDULE 6 OF PROGRESS ENERGY'S
FEBRUARY 2006 SURVEILLANCE REPORT**

PROGRESS ENERGY FLORIDA
Rate of Return Report
SUMMARY OF SEBRING RIDER STATUS
For the Month of February 2006

PART I - SUMMARY		
		<u>Total Period</u>
1	Dollars to be Recovered:	
2	Medium Term Note - Principal	\$30,700,000
3	Medium Term Note - Interest	19,615,117
4	Final Principal True-up	198,104
5	Other Interest Expense (Net) Note a	9,373
6		<u>50,522,594</u>
7	Regulatory Assessment Fee Note a	42,108
8	Total	<u>\$50,564,702</u>
9		
10	Period - April 1, 1993 - March 31, 2008	15 Years
11		
12	15 Year KWH Sales Forecasted Note a	3,262,361,000 KWH
13		
14		<u>Period to Date</u>
15	Dollars Recovered and Other Credits:	
16	Principal and Interest	\$41,878,701
17	Regulatory Assessment Fee	33,316
18	Interest and Other Adjustments Note b	833,329
19	Total	<u>\$42,745,346</u>
20		
21	KWH Sales to date	2,593,478,977 KWH
22		
23	Length of period elapsed	12 Years 10 Months
24		

PART II - CURRENT STATUS						
		Sales Statistics - KWH		SR-1 Net Revenues		
		Actual	Forecast	Actual \$	Forecast \$	Difference \$
31	Oct 05	20,557,361	20,055,000	\$312,254	\$305,384	\$6,870
32	Nov 05	17,553,844	17,581,000	\$266,219	\$267,711	(1,493)
33	Dec 05	15,748,461	17,827,000	\$238,316	\$271,457	(33,141)
34	Jan 06	19,094,035	19,349,000	\$289,735	\$294,633	(4,898)
35	Feb 06	17,078,523	18,661,000	\$259,039	\$284,157	(25,118)
36	Mar 06		17,538,000	\$0	\$267,056	
37						
38						
39	Rider (SR-1) Rate	1.524	Cents per KWH	Effective October 1996	Billings	
40						
41						
42	Over/(Under) Recovery Balance -				February	
43	Beginning Month Balance			\$	1,631,651	
44	SR-1 Revenues (Net of Reg Assessment Fees)				259,039	
45	Payment of Principal and Interest					
46	Final Principal True-up					
47	Adjustments:					
48	Interest on Balance				6,634	
49	Interest Adjustment				0	
50	Revenue Adjustments				0	
51						
52	EOM Balance Available for next payment of Principal & Interest			\$	1,897,323	
53						
54	Next Principal and Interest Payment:					
53	Amount Due				\$1,943,479	
54	Date Due				01-Apr-06	

Notes:

- a. Updated per FPSC Order No. PSC-93-1519-FOF-EI and September 1996 update filed with the FPSC.
- b. Other adjustments (net) may include true-up adjustments from final close-out transactions.