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April 21, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 060001-EI are an original and ten (10) copies of the following for the month of March 2006 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

Susan D. Ritenour (lw)

bh

Enclosures

cc w/enclosures: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

03591 APR 24 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 060001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 21ST day of April, 2006, on the following:

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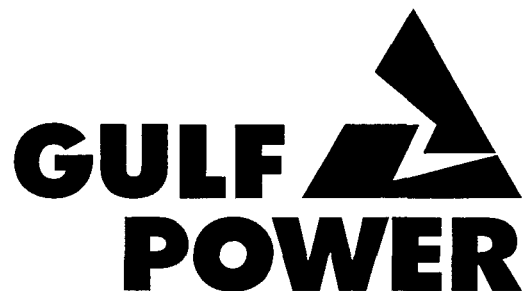
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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 060001-EI

**MONTHLY FUEL FILING
MARCH 2006**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

03591 APR 24 08

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2006
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	37,875,076	38,584,372	(709,296)	(1.84)	1,292,159,000	1,273,870,000	18,289,000	1.44	2.9311	3.0289	(0.10)	(3.23)
2 Hedging Settlement Costs	2,369,750	0	2,369,750	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	10,508	2,757	7,751	281.14	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	5,464	0	5,464	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	40,260,798	38,587,129	1,673,669	4.34	1,292,159,000	1,273,870,000	18,289,000	1.44	3.1158	3.0291	0.09	2.86
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,992,182	2,531,000	(538,818)	(21.29)	79,333,456	60,402,000	18,931,456	31.34	2.5111	4.1903	(1.68)	(40.07)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	14,293	0	14,293	0.56	316,569	0	316,569	#N/A	4.5150	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	2,006,475	2,531,000	(524,525)	(20.72)	79,650,025	60,402,000	19,248,025	31.87	2.5191	4.1903	(1.67)	(39.88)
14 Total Available MWH (Line 6 + Line 13)	42,267,273	41,118,129	1,149,144	2.79	1,371,809,025	1,334,272,000	37,537,025	2.81				
15 Fuel Cost of Economy Sales (A6)	(618,167)	(1,846,000)	1,227,833	(66.51)	(14,354,494)	(35,374,000)	21,019,506	59.42	(4.3064)	(5.2185)	0.91	17.48
16 Gain on Economy Sales (A6)	(126,527)	(202,000)	75,473	(37.36)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(3,383,974)	(3,602,000)	218,026	(6.05)	(151,143,653)	(159,074,000)	7,930,347	4.99	(2.2389)	(2.2644)	0.03	1.13
18 Fuel Cost of Other Power Sales (A6)	(11,355,656)	(9,688,000)	(1,667,656)	17.21	(343,976,954)	(273,375,000)	(70,601,954)	(25.83)	(3.3013)	(3.5439)	0.24	6.85
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(15,484,324)	(15,338,000)	(146,324)	(0.95)	(509,475,101)	(467,823,000)	(41,652,101)	(8.90)	(3.0393)	(3.2786)	0.24	7.30
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	26,782,949	25,780,129	1,002,820	3.89	862,333,924	866,449,000	(4,115,076)	(0.47)	3.1059	2.9754	0.13	4.39
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	53,321	63,703	(10,382)	(16.30)	1,716,767	2,141,000	(424,233)	(19.81)	3.1059	2.9754	0.13	4.39
24 T & D Losses *	2,294,565	1,243,747	1,050,818	84.49	73,877,619	41,801,000	32,076,619	76.74	3.1059	2.9754	0.13	4.39
25 TERRITORIAL KWH SALES	26,782,949	25,780,129	1,002,820	3.89	786,739,538	822,507,000	(35,767,462)	(4.35)	3.4043	3.1343	0.27	8.61
26 Wholesale KWH Sales	963,169	888,744	74,425	8.37	28,292,835	28,355,000	(62,165)	(0.22)	3.4043	3.1343	0.27	8.61
27 Jurisdictional KWH Sales	25,819,780	24,891,385	928,395	3.73	758,446,703	794,152,000	(35,705,297)	(4.50)	3.4043	3.1343	0.27	8.61
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	25,837,854	24,908,809	929,045	3.73	758,446,703	794,152,000	(35,705,297)	(4.50)	3.4067	3.1365	0.27	8.61
29 TRUE-UP	955,051	955,051	0	0.00	758,446,703	794,152,000	(35,705,297)	(4.50)	0.1259	0.1203	0.01	4.66
30 TOTAL JURISDICTIONAL FUEL COST	26,792,905	25,863,860	929,045	3.59	758,446,703	794,152,000	(35,705,297)	(4.50)	3.5326	3.2568	0.28	8.47
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.5351	3.2591	0.28	8.47
33 GPIF Reward / (Penalty) **	36,832	36,832	(0)	0.00	758,446,703	794,152,000	(35,705,297)	(4.50)	0.0049	0.0046	0.00	6.52
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.5400	3.2637	0.28	8.47
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.540	3.264		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: MARCH 2006**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$37,875,076
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	5,464
4	Hedging Settlement Costs	Schedule A-2, Line A-6	2,369,750
5	Hedging Support Costs	Schedule A-2, Line A-5	10,508
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,992,182
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	14,293
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,484,324)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 26,782,949</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MARCH 2006
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	116,401,705	117,790,836	(1,389,131)	(1.18)	4,057,440,000	3,950,880,000	106,560,000	2.70	2.8688	2.9814	(0.11)	(3.78)
2 Hedging Settlement Costs	3,316,757	0	3,316,757	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	23,001	8,271	14,730	178.09	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) ***	36,094	0	36,094	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	119,777,557	117,799,107	1,978,450	1.68	4,057,440,000	3,950,880,000	106,560,000	2.70	2.9520	2.9816	(0.03)	(0.99)
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,729,359	6,098,000	(368,641)	(6.05)	244,461,777	146,956,000	97,505,777	66.35	2.3437	4.1495	(1.81)	(43.52)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	180,148	0	180,148	#N/A	3,363,763	0	3,363,763	#N/A	5.3555	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	5,909,507	6,098,000	(188,493)	(3.09)	247,825,540	146,956,000	100,869,540	68.64	2.3845	4.1495	(1.77)	(42.54)
14 Total Available MWH (Line 6 + Line 13)	125,687,064	123,897,107	1,789,957	1.44	4,305,265,540	4,097,836,000	207,429,540	5.06				
15 Fuel Cost of Economy Sales (A6)	(1,680,271)	(4,254,000)	2,573,729	(60.50)	(34,010,782)	(83,674,000)	49,663,218	59.35	(4.9404)	(5.0840)	0.14	2.82
16 Gain on Economy Sales (A6)	(316,733)	(726,000)	409,267	(56.37)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(9,168,677)	(9,499,000)	330,323	(3.48)	(424,677,255)	(424,288,000)	(389,255)	(0.09)	(2.1590)	(2.2388)	0.08	3.56
18 Fuel Cost of Other Power Sales (A6)	(47,198,816)	(30,582,000)	(16,616,816)	54.34	(1,260,042,073)	(878,338,000)	(381,704,073)	(43.46)	(3.7458)	(3.4818)	(0.26)	(7.58)
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(58,364,497)	(45,061,000)	(13,303,497)	(29.52)	(1,718,730,110)	(1,386,300,000)	(332,430,110)	(23.98)	(3.3958)	(3.2505)	(0.15)	(4.47)
20 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	67,322,567	78,836,107	(11,513,540)	(14.60)	2,586,535,430	2,711,536,000	(125,000,570)	(4.61)	2.6028	2.9074	(0.30)	(10.48)
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	141,768	178,834	(37,066)	(20.73)	5,446,737	6,151,000	(704,263)	11.45	2.6028	2.9074	(0.30)	(10.48)
24 T & D Losses *	3,839,664	3,969,793	(130,129)	(3.28)	147,520,512	136,541,000	10,979,512	(8.04)	2.6028	2.9074	(0.30)	(10.48)
25 TERRITORIAL KWH SALES	67,322,567	78,836,107	(11,513,540)	(14.60)	2,433,568,181	2,568,844,000	(135,275,819)	5.27	2.7664	3.0689	(0.30)	(9.86)
26 Wholesale KWH Sales	2,434,390	2,717,435	(283,045)	(10.42)	88,095,997	88,564,000	(468,003)	0.53	2.7633	3.0683	(0.31)	(9.94)
27 Jurisdictional KWH Sales	64,888,177	76,118,672	(11,230,495)	(14.75)	2,345,472,184	2,480,280,000	(134,807,816)	(5.44)	2.7665	3.0690	(0.30)	(9.86)
27a Jurisdictional Loss Multiplier***	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	64,933,599	76,171,955	(11,238,356)	(14.75)	2,345,472,184	2,480,280,000	(134,807,816)	5.44	2.7685	3.0711	(0.30)	(9.85)
29 TRUE-UP	2,865,153	2,865,153	0	0.00	2,345,472,184	2,480,280,000	(134,807,816)	5.44	0.1222	0.1155	0.01	5.80
30 TOTAL JURISDICTIONAL FUEL COST	67,798,752	79,037,108	(11,238,356)	(14.22)	2,345,472,184	2,480,280,000	(134,807,816)	(5.44)	2.8907	3.1866	(0.30)	(9.29)
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									2.8928	3.1889	(0.30)	(9.29)
33 GPIF Reward / (Penalty) **	110,496	110,497	0	0.00	2,345,472,184	2,480,280,000	(134,807,816)	(5.44)	0.0047	0.0045	0.00	4.44
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.8975	3.1934	(0.30)	(9.27)
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.898	3.193		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales.

*** (Gain)/Loss on sales of natural gas

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	37,773,180.50	38,412,829	(639,648.50)	(1.67)	116,090,136.16	117,292,702	(1,202,565.84)	(1.03)
1a Other Generation	101,895.64	171,543	(69,647.36)	(40.60)	311,569.28	498,134	(186,564.72)	(37.45)
2 Fuel Cost of Power Sold	(15,484,324.29)	(15,338,000)	(146,324.29)	0.95	(58,364,497.76)	(45,061,000)	(13,303,497.76)	29.52
3 Fuel Cost - Purchased Power	1,992,181.76	2,531,000	(538,818.24)	(21.29)	5,729,358.82	6,098,000	(368,641.18)	(6.05)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	14,293.00	0	14,293.00	100.00	180,148.00	0	180,148.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	10,508.08	2,757	7,751.08	281.14	23,001.47	8,271	14,730.47	178.10
6 Hedging Settlement Cost	2,369,750.00	0	2,369,750.00	(100.00)	3,316,757.00	0	3,316,757.00	(100.00)
7 Total Fuel & Net Power Transactions	26,777,484.69	25,780,129	997,356	3.87	67,286,472.97	78,836,107	(11,549,634)	(14.65)
8 Adjustments To Fuel Cost	5,464.21	0	5,464.21	#N/A	36,093.97	0	36,093.97	#N/A
9 Adj. Total Fuel & Net Power Transactions	26,782,948.90	25,780,129	1,002,819.90	3.89	67,322,566.94	78,836,107	(11,513,540.06)	(14.60)
B. KWH Sales								
1 Jurisdictional Sales	758,446,703	794,152,000	(35,705,297)	(4.50)	2,345,472,184	2,480,280,000	(134,807,816)	(5.44)
2 Non-Jurisdictional Sales	28,292,835	28,355,000	(62,165)	(0.22)	88,095,997	88,564,000	(468,003)	(0.53)
3 Total Territorial Sales	786,739,538	822,507,000	(35,767,462)	(4.35)	2,433,568,181	2,568,844,000	(135,275,819)	(5.27)
4 Juris. Sales as % of Total Terr. Sales	96.4038	96.5526	(0.1488)	(0.15)	96.3800	96.5524	(0.1724)	(0.18)

Note: Line 8 - (Gain)/Loss on Sales of Natural Gas

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	\$ DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	23,232,153.62	24,410,540	(1,178,386.38)	(4.83)	72,211,023.18	76,238,521	(4,027,497.82)	(5.28)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(955,051.42)	(955,051)	(0.42)	0.00	(2,865,154.26)	(2,865,153)	(1.26)	0.00
2b Incentive Provision	(36,805.83)	(36,806)	0.17	0.00	(110,417.49)	(110,418)	0.51	0.00
3 Juris. Fuel Revenue Applicable to Period	22,240,296.37	23,418,683	(1,178,386.63)	(5.03)	69,235,451.43	73,262,950	(4,027,498.57)	(5.50)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	26,782,948.90	25,780,129	1,002,819.90	3.89	67,322,566.94	78,836,107	(11,513,540.06)	(14.60)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4038	96.5526	(0.1488)	(0.15)	96.3800	96.5524	(0.1724)	(0.18)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	25,837,854.34	24,908,809	929,045.34	3.73	64,933,599.78	76,171,955	(11,238,355.22)	(14.75)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,597,557.97)	(1,490,126)	(2,107,431.97)	141.43	4,301,851.65	(2,909,005)	7,210,856.65	(247.88)
8 Interest Provision for the Month	(90,534.06)	(43,909)	(46,625.06)	106.19	(283,593.37)	(126,657)	(156,936.37)	123.91
9 Beginning True-Up & Interest Provision*	(22,018,281.58)	(11,052,142)	(10,966,139.58)	99.22	(31,634,734.73)	(11,460,617)	(20,174,117.73)	176.03
10 True-Up Collected / (Refunded)	955,051.42	955,051	0.42	0.00	2,865,154.26	2,865,153	1.26	0.00
End of Period - Total Net True-Up, Before Adjustment (7+C8+C9+C10)	(24,751,322.19)	(11,631,126)	(13,120,196.19)	112.80	(24,751,322.19)	(11,631,126)	(13,120,196.19)	112.80

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006**

		CURRENT MONTH			
		\$			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
<i>D. Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(22,018,281.58)	(11,052,142)	(10,966,139.58)	99.22
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(24,660,788.13)	(11,587,217)	(13,073,571.13)	112.83
3	Total of Beginning & Ending True-Up Amts.	(46,679,069.71)	(22,639,359)	(24,039,710.71)	106.19
4	Average True-Up Amount	(23,339,534.86)	(11,319,680)	(12,019,854.86)	106.19
5	Interest Rate -				
	1st Day of Reporting Business Month	4.53	4.53	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	4.78	4.78	0.0000	
7	Total (D5+D6)	9.31	9.31	0.0000	
8	Annual Average Interest Rate	4.66	4.66	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.3879	0.3879	0.0000	
10	Interest Provision (D4*D9)	(90,534.06)	(43,909)	(46,625.06)	106.19
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : MARCH 2006**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
	(1)	(2)	AMOUNT (3)	% (4)	(5)	(6)	AMOUNT (7)	% (8)	
FUEL COST-NET GEN.(\$)									
1 LIGHTER OIL (B.L.)	40,085	69,164	(29,079)	(42.04)	136,227	197,779	(61,552)	(31.12)	
2 COAL excluding Scherer	26,617,431	19,400,562	7,216,869	37.20	83,181,990	62,561,516	20,620,474	32.96	
3 COAL at Scherer	2,925,858	2,872,986	52,872	1.84	7,951,521	8,317,107	(365,586)	(4.40)	
4 GAS	8,199,272	16,212,427	(8,013,155)	(49.43)	24,940,134	46,569,521	(21,629,387)	(46.45)	
5 GAS (B.L.)	84,614	29,233	55,381	189.45	162,460	144,913	17,547	12.11	
6 OIL - C.T.	7,816	0	7,816	100.00	29,373	0	29,373	100.00	
7 TOTAL (\$)	<u>37,875,076</u>	<u>38,584,372</u>	<u>(709,296)</u>	<u>(1.84)</u>	<u>116,401,705</u>	<u>117,790,836</u>	<u>(1,389,131)</u>	<u>(1.18)</u>	
SYSTEM NET GEN. (MWH)									
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A	
9 COAL excluding Scherer	1,031,892	921,490	110,402	11.98	3,301,484	2,948,530	352,954	11.97	
10 COAL at Scherer	138,692	148,340	(9,648)	(6.50)	402,992	430,670	(27,678)	(6.43)	
11 GAS	121,545	204,040	(82,495)	(40.43)	352,814	571,680	(218,866)	(38.28)	
12 OIL - C.T.	30	0	30	100.00	150	0	150	100.00	
13 TOTAL (MWH)	<u>1,292,159</u>	<u>1,273,870</u>	<u>18,289</u>	<u>1.44</u>	<u>4,057,440</u>	<u>3,950,880</u>	<u>106,560</u>	<u>2.70</u>	
UNITS OF FUEL BURNED									
14 LIGHTER OIL (BBL)	559	1,086	(527)	(48.53)	1,899	3,156	(1,257)	(39.83)	
15 COAL (TONS) excluding Scherer	470,534	416,209	54,325	13.05	1,533,159	1,341,613	191,546	14.28	
16 GAS (MCF)	852,635	1,412,314	(559,679)	(39.63)	2,366,723	4,011,863	(1,645,140)	(41.01)	
17 OIL - C.T. (BBL)	141	0	141	100.00	530	0	530	100.00	
BTU'S BURNED (MMBTU)									
18 COAL + GAS B.L. +OIL B.L.	12,109,596	11,064,487	1,045,109	9.45	38,277,373	35,024,114	3,253,259	9.29	
19 GAS - Generation	874,554	1,451,513	(576,959)	(39.75)	2,438,012	4,116,703	(1,678,691)	(40.78)	
20 OIL - C.T.	844	0	844	100.00	3,171	0	3,171	100.00	
21 TOTAL (MMBTU)	<u>12,984,994</u>	<u>12,516,000</u>	<u>468,994</u>	<u>3.75</u>	<u>40,718,556</u>	<u>39,140,817</u>	<u>1,577,739</u>	<u>4.03</u>	
GENERATION MIX (% MWH)									
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A	
23 COAL	90.59	83.98	6.61	7.87	91.30	85.53	5.77	6.75	
24 GAS	9.41	16.02	(6.61)	(41.26)	8.70	14.47	(5.77)	(39.88)	
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A	
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	
FUEL COST (\$ / UNIT)									
27 LIGHTER OIL (\$/BBL)	71.71	63.69	8.02	12.59	71.74	62.67	9.07	14.47	
28 COAL (\$/TON) (1)	56.57	46.61	9.96	21.37	54.26	46.63	7.63	16.36	
29 GAS (\$/MCF) (2)	9.60	11.38	(1.78)	(15.64)	10.52	11.52	(1.00)	(8.68)	
30 OIL - C.T. (\$/BBL)	55.43	#N/A	#N/A	#N/A	55.42	#N/A	#N/A	#N/A	
FUEL COST (\$ / MMBTU)									
31 COAL + GAS B.L. +OIL B.L.	2.45	2.02	0.43	21.29	2.39	2.03	0.36	17.73	
32 GAS - Generation (2)	9.26	11.05	(1.79)	(16.20)	10.14	11.19	(1.05)	(9.38)	
33 OIL - C.T.	9.26	#N/A	#N/A	#N/A	9.26	#N/A	#N/A	#N/A	
34 TOTAL (\$/MMBTU)	<u>2.92</u>	<u>3.08</u>	<u>(0.16)</u>	<u>(5.19)</u>	<u>2.86</u>	<u>3.01</u>	<u>(0.15)</u>	<u>(4.98)</u>	
BTU BURNED / KWH									
35 COAL + GAS B.L. +OIL B.L.	10,345	10,342	3	0.03	10,333	10,365	(32)	(0.31)	
36 GAS - Generation (2)	7,398	7,319	79	1.08	7,044	7,417	(373)	(5.03)	
37 OIL - C.T.	28,133	#N/A	#N/A	#N/A	21,140	#N/A	#N/A	#N/A	
38 TOTAL (BTU/KWH)	<u>10,049</u>	<u>9,825</u>	<u>224</u>	<u>2.28</u>	<u>10,036</u>	<u>9,907</u>	<u>129</u>	<u>1.30</u>	
FUEL COST (¢ / KWH)									
39 COAL + GAS B.L. +OIL B.L.	2.59	2.12	0.47	22.17	2.53	2.13	0.40	18.78	
40 COAL at Scherer	2.11	1.94	0.17	8.76	1.97	1.93	0.04	2.07	
41 GAS	6.75	7.95	(1.20)	(15.09)	7.07	8.15	(1.08)	(13.25)	
42 OIL - C.T.	26.05	#N/A	#N/A	#N/A	19.58	#N/A	#N/A	#N/A	
43 TOTAL (¢ / KWH)	<u>2.93</u>	<u>3.03</u>	<u>(0.10)</u>	<u>(3.30)</u>	<u>2.87</u>	<u>2.98</u>	<u>(0.11)</u>	<u>(3.69)</u>	

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) tbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,040	0	0	0.00	0.00
2								Gas-S	0	1,040	0	0		0.00
3	Crist 3	35.0	(272)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,040	0	0	0.00	0.00
4								Gas-S	0	1,040	0	0		0.00
5	Crist 4	78.0	46,561	80.2	85.1	94.3	10,597	Coal	21,237	11,617	493,421	1,257,273	2.70	59.20
6			2					Gas-G	30	1,040	31	336	16.80	11.20
7								Gas-S	1,101	1,040	1,145	12,162		11.05
8								Oil-S	26	140,264	151	1,831		70.42
10	Crist 5	80.0	46,573	78.3	86.8	90.2	10,560	Coal	21,252	11,571	491,802	1,258,130	2.70	59.20
11			23					Gas-G	403	1,040	419	4,445	19.33	11.03
12								Gas-S	1,738	1,040	1,808	19,196		11.04
13								Oil-S	99	140,264	584	7,059		71.30
15	Crist 6	302.0	103,864	46.2	50.6	91.4	10,435	Coal	47,094	11,507	1,083,818	2,788,051	2.68	59.20
16			30					Gas-G	519	1,040	540	5,729	0.00	11.04
17								Gas-S	2,503	1,040	2,603	27,637		11.04
18								Oil-S	5	140,264	32	390		78.00
19	Crist 7	477.0	320,580	90.3	93.8	96.3	10,531	Coal	145,002	11,641	3,375,940	8,584,416	2.68	59.20
20			35					Gas-G	618	1,040	641	6,820	19.49	11.04
21								Gas-S	2,320	1,040	2,413	25,619		11.04
22								Oil-S	98	140,264	578	6,991		71.34
23	Scherer 3 (2)	211.0	138,692	88.3	99.8	88.5	10,462	Coal	N/A	8,897	1,450,956	2,925,858	2.11	#N/A
24								Oil-S	13	140,150	77	899		69.15
25	Scholz 1	46.0	11,364	33.2	86.2	38.5	12,335	Coal	5,974	11,732	140,177	419,336	3.69	70.19
26								Oil-S	14	140,061	82	1,030		73.57
27	2	46.0	(191)	(0.6)	100.0	(0.6)	#N/A	Coal	0	0	0	0	#N/A	#N/A
28								Oil-S	2	140,061	13	157		78.50
29	Smith 1	162.0	115,997	96.2	99.1	97.2	10,150	Coal	50,892	11,567	1,177,338	3,126,862	2.70	61.44
30								Oil-S	114	142,252	680	8,621		75.62
31	2	195.0	139,483	96.1	100.0	96.2	10,307	Coal	62,162	11,564	1,437,678	3,819,283	2.74	61.44
32								Oil-S	19	142,252	113	1,432		75.37
33	3	531.0	118,391	30.0	83.8	35.8	7,373	Gas-G	843,403	1,035	872,923	8,080,046	6.82	9.58
34	A	40.0	30	0.1	100.0	0.1	28,133	Oil	141	142,252	844	7,816	26.05	55.43
35	Other Generation	0.0	3,336						0	0		101,896	3.05	#N/A
36	Daniel 1 (1)	257.0	179,387	93.8	16.2	580.9	10,020	Coal	89,403	10,053	1,797,537	4,147,316	2.31	46.39
37								Oil-S	131	138,835	762	9,061		69.17
38	Daniel 2 (1)	250.0	68,274	36.7	38.4	95.5	9,515	Coal	30,888	10,516	649,636	1,432,863	2.10	46.39
39								Oil-S	43	138,835	252	3,002		69.81
40	Total	2,734.0	1,292,159	63.5	59.4	106.9	10,075				12,984,994	38,091,563	2.95	

Notes & Adjust.: (1) Represents Gull's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
326 Crist Inventory Adj. - COAL	17,881	
(2,163) Smith Inventory Adj. - COAL	(124,074)	
(1,533) Scholz Inventory Adj. - COAL	(109,183)	
(6) Scherer Inventory Adj. - OIL	(387)	
NA Daniel Railcar Track Deprec.	(724)	
Recoverable Fuel	37,875,076	2.93

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
AMOUNT			%	AMOUNT			%		
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	1,788	1,086	702	64.64	4,159	3,417	742	21.71
2	UNIT COST (\$/BBL)	75.87	71.18	4.69	6.59	75.14	71.31	3.83	5.37
3	AMOUNT (\$)	135,650	77,306	58,344	75.47	312,506	243,677	68,829	28.25
4	BURNED :								
5	UNITS (BBL)	660	1,086	(426)	(39.23)	2,226	3,156	(930)	(29.47)
6	UNIT COST (\$/BBL)	71.70	63.69	8.01	12.58	71.76	62.67	9.09	14.50
7	AMOUNT (\$)	47,322	69,164	(21,842)	(31.58)	159,734	197,779	(38,045)	(19.24)
8	ENDING INVENTORY :								
9	UNITS (BBL)	8,025	8,368	(343)	(4.10)	8,025	8,368	(343)	(4.10)
10	UNIT COST (\$/BBL)	70.72	61.58	9.14	14.84	70.72	61.58	9.14	14.84
11	AMOUNT (\$)	567,549	515,286	52,263	10.14	567,549	515,286	52,263	10.14
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	598,482	431,377	167,105	38.74	1,572,467	1,396,223	176,244	12.62
15	UNIT COST (\$/TON)	58.39	46.34	12.05	26.00	55.34	46.11	9.23	20.02
16	AMOUNT (\$)	34,945,678	19,988,540	14,957,138	74.83	87,014,560	64,385,613	22,628,947	35.15
17	BURNED :								
18	UNITS (TONS)	470,534	416,209	54,325	13.05	1,533,159	1,341,613	191,546	14.28
19	UNIT COST (\$/TON)	56.57	46.61	9.96	21.37	54.26	46.63	7.63	16.36
20	AMOUNT (\$)	26,618,155	19,400,562	7,217,593	37.20	83,196,603	62,561,516	20,635,087	32.98
21	ENDING INVENTORY :								
22	UNITS (TONS)	457,669	623,111	(165,442)	(26.55)	457,669	623,111	(165,442)	(26.55)
23	UNIT COST (\$/TON)	57.68	48.22	9.46	19.62	57.68	48.22	9.46	19.62
24	AMOUNT (\$)	26,400,163	30,046,068	(3,645,905)	(12.13)	26,400,163	30,046,068	(3,645,905)	(12.13)
25	DAYS SUPPLY	22	31	(9)	(29.03)	22	31	(9)	(29.03)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,535,503	1,553,980	(18,477)	(1.19)	4,023,805	5,098,497	(1,074,692)	(21.08)
28	UNIT COST (\$/MMBTU)	2.05	1.88	0.17	9.04	1.93	1.88	0.05	2.66
29	AMOUNT (\$)	3,152,366	2,915,426	236,940	8.13	7,785,462	9,584,293	(1,798,831)	(18.77)
30	BURNED :								
31	UNITS (MMBTU)	1,450,956	1,536,638	(85,682)	(5.58)	4,184,722	4,461,208	(276,486)	(6.20)
32	UNIT COST (\$/MMBTU)	2.02	1.87	0.15	8.02	1.90	1.86	0.04	2.15
33	AMOUNT (\$)	2,925,858	2,872,986	52,872	1.84	7,951,521	8,317,107	(365,586)	(4.40)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	718,097	1,700,460	(982,363)	(57.77)	718,097	1,700,460	(982,363)	(57.77)
36	UNIT COST (\$/MMBTU)	2.02	1.87	0.15	8.02	2.02	1.87	0.15	8.02
37	AMOUNT (\$)	1,450,811	3,175,383	(1,724,572)	(54.31)	1,450,811	3,175,383	(1,724,572)	(54.31)
38	DAYS SUPPLY	14	32	(18)	(56.25)	14	32	(18)	(56.25)
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	794,710	1,412,314	(617,604)	(43.73)	2,548,669	4,011,863	(1,463,194)	(36.47)
41	UNIT COST (\$/MMBTU)	8.36	11.50	(3.14)	(27.30)	9.05	11.64	(2.59)	(22.25)
42	AMOUNT (\$)	6,643,846	16,241,660	(9,597,814)	(59.09)	23,074,628	46,714,434	(23,639,806)	(50.60)
43	BURNED :								
44	UNITS (MMBTU)	882,523	1,412,314	(529,791)	(37.51)	2,454,171	4,011,863	(1,557,692)	(38.83)
45	UNIT COST (\$/MMBTU)	9.27	11.50	(2.23)	(19.39)	10.10	11.64	(1.54)	(13.23)
46	AMOUNT (\$)	8,181,991	16,241,660	(8,059,669)	(49.62)	24,791,025	46,714,434	(21,923,409)	(46.93)
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	666,139	0	666,139	100.00	666,139	0	666,139	100.00
49	UNIT COST (\$/MMBTU)	9.26	#N/A	#N/A	100.00	9.26	0.00	9.26	#N/A
50	AMOUNT (\$)	6,165,996	0	6,165,996	100.00	6,165,996	0	6,165,996	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	(78)	0	(78)	#N/A
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	55.69	#N/A	#N/A	#N/A
54	AMOUNT (\$)	0	0	0	#N/A	(4,344)	0	(4,344)	#N/A
55	BURNED :								
56	UNITS (BBL)	141	0	141	#N/A	530	0	530	#N/A
57	UNIT COST (\$/BBL)	55.43	#N/A	#N/A	#N/A	55.42	#N/A	#N/A	#N/A
58	AMOUNT (\$)	7,816	0	7,816	#N/A	29,373	0	29,373	#N/A
59	ENDING INVENTORY :								
60	UNITS (BBL)	4,698	12,857	(8,159)	(63.46)	4,698	12,857	(8,159)	(63.46)
61	UNIT COST (\$/BBL)	55.36	57.65	(2.29)	(3.97)	55.36	57.65	(2.29)	(3.97)
62	AMOUNT (\$)	260,074	741,146	(481,072)	(64.91)	260,074	741,146	(481,072)	(64.91)
63	DAYS SUPPLY	3	7	(4)	(57.14)				
64									

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL \$ TOTAL COST
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	273,375,000	0	273,375,000	3.54	3.79	9,688,000	10,366,000
2	Various Unit Power Sales	159,074,000	0	159,074,000	2.26	2.37	3,602,000	3,764,000
3	Various Economy Sales	35,374,000	0	35,374,000	5.22	5.23	1,846,000	1,849,000
4	Gain on Econ. Sales		0	0	N/A	N/A	202,000	202,000
5	TOTAL ESTIMATED	467,823,000	0	467,823,000	3.28	3.46	15,338,000	16,181,000
ACTUAL								
6	Southern Company Interchange	326,172,068	0	326,172,068	3.85	4.02	12,566,306	13,119,619
7	A.E.C. Economy, External	4,081,666	0	4,081,666	4.35	5.11	177,673	208,410
8	AECI External	49,427	0	49,427	3.78	6.41	1,868	3,170
9	AEP	0	0	0	#N/A	#N/A	0	0
10	BPENERGY	0	0	0	#N/A	#N/A	0	0
11	CARGILE External	521,663	0	521,663	6.44	5.36	33,614	27,965
12	CINERGY External	282,219	0	282,219	4.00	5.48	11,300	15,477
13	CLECO PW	0	0	0	#N/A	#N/A	0	0
14	COBBEMC External	657,427	0	657,427	4.08	5.47	26,816	35,979
15	COGENTRX	0	0	0	#N/A	#N/A	0	0
16	CONOCO	0	0	0	#N/A	#N/A	0	0
17	CONSTELL External	498,557	0	498,557	3.64	5.05	18,150	25,167
18	CPL External	7,272	0	7,272	4.00	5.50	291	400
19	DTE	0	0	0	#N/A	#N/A	0	0
20	DUKE PWR External	112,976	0	112,976	7.05	5.90	7,966	6,665
21	EASTKY External	38,197	0	38,197	4.28	7.08	1,634	2,703
22	ENTERGY External	249,531	0	249,531	4.34	5.02	10,824	12,515
23	FPC External, UPS	42,831,986	0	42,831,986	1.97	2.14	842,467	916,034
24	FPL External, UPS	87,577,498	0	87,577,498	2.00	2.18	1,753,208	1,905,040
25	JARON	0	0	0	#N/A	#N/A	0	0
26	JEA UPS	20,643,801	0	20,643,801	1.94	2.11	400,178	434,571
27	LPM External	199,910	0	199,910	4.27	5.59	8,527	11,178
28	MERRILL External	54,154	0	54,154	4.49	5.97	2,430	3,235
29	MISO External	0	0	0	#N/A	#N/A	361	0
30	MORGAN External	147,850	0	147,850	3.95	5.81	5,840	8,596
31	NCMPA1 External	3,177	0	3,177	3.81	5.41	121	172
32	NRG External	424,320	0	424,320	4.12	5.02	17,502	21,310
33	OPC External	629,829	0	629,829	4.02	5.29	25,350	33,300
34	ORLANDO External	6,354	0	6,354	4.15	5.19	264	330
35	PVI External	538,229	0	538,229	4.15	5.38	22,359	28,933
36	SCE&G External	21,606	0	21,606	7.05	8.38	1,523	1,811
37	SEC External	97,088	0	97,088	4.08	5.94	3,957	5,770
38	SEMPRA	0	0	0	#N/A	#N/A	0	0
39	SPLITROC	0	0	0	#N/A	#N/A	0	0
40	TAL Economy, External	90,368	0	90,368	4.33	5.54	3,910	5,008
41	TEA External	2,074,883	0	2,074,883	4.34	5.60	90,129	116,172
42	TENASKA External	2,259	0	2,259	3.76	5.31	85	120
43	TVA Economy, External	2,522,135	0	2,522,135	3.86	5.67	97,346	142,948
44	WILLIAMS External	877,823	0	877,823	4.71	5.60	41,337	49,199
45	WRI External	255,942	0	255,942	4.26	5.32	10,900	13,628
46	Less: Flow-Thru Energy	(30,708,147)	0	(30,708,147)	3.98	3.98	(1,221,224)	(1,221,224)
47	AEC/BRMC	510,834	0	510,834	2.07	2.07	10,574	10,574
48	SEPA	1,274,856	1,274,856	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	N/A	N/A	384,211	384,211
50	Economy Energy Sales Gain	0	0	0	N/A	N/A	126,527	126,527
51	Other transactions including adj.	46,727,343	37,432,460	9,294,883	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	509,475,101	38,707,316	470,767,785	3.04	3.23	15,484,324	16,455,513
53	Difference in Amount	41,652,101	38,707,316	2,944,785	(0.24)	(0.23)	146,324	274,513
54	Difference in Percent	8.90	#N/A	0.63	(7.32)	(6.65)	0.95	1.70

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	878,338,000	0	878,338,000	3.48	3.73	30,582,000	32,755,000
2	Various Unit Power Sales	424,288,000	0	424,288,000	2.24	2.34	9,499,000	9,942,000
3	Various Economy Sales	83,674,000	0	83,674,000	5.08	5.10	4,254,000	4,264,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	726,000	726,000
5	TOTAL ESTIMATED	<u>1,386,300,000</u>	<u>0</u>	<u>1,386,300,000</u>	<u>3.25</u>	<u>3.44</u>	<u>45,061,000</u>	<u>47,687,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	1,179,944,485	0	1,179,944,485	4.28	4.48	50,457,508	52,805,338
7	A.E.C. Economy, External	12,743,288	0	12,743,288	4.59	5.38	584,812	685,016
8	AECI External	323,734	0	323,734	3.89	5.65	12,580	18,281
9	AEP	0	0	0	#N/A	#N/A	33,674	0
10	BPENERGY	0	0	0	#N/A	#N/A	(10)	0
11	CARGILE External	788,771	0	788,771	13.54	5.64	106,836	44,478
12	CINERGY External	432,400	0	432,400	4.14	5.93	17,910	25,639
13	CLEOPW	1,059	0	1,059	9.16	13.03	97	138
14	COBBEMC External	1,564,375	0	1,564,375	4.57	5.70	71,499	89,171
15	COGENTRX	0	0	0	#N/A	#N/A	(47)	0
16	CONOCO	16,381	0	16,381	45.82	6.17	7,505	1,011
17	CONSTELL External	856,678	0	856,678	4.02	5.72	34,431	48,966
18	CPL External	7,272	0	7,272	4.00	5.50	291	400
19	DTE	56,480	0	56,480	4.73	5.00	2,669	2,824
20	DUKE PWER External	141,220	0	141,220	8.49	6.30	11,984	8,896
21	EASTKY External	281,431	0	281,431	4.61	7.26	12,967	20,439
22	ENTERGY External	903,644	0	903,644	4.20	5.59	37,935	50,500
23	FPC External, UPS	123,860,245	0	123,860,245	2.02	2.20	2,499,473	2,720,667
24	JARON External, UPS	243,582,560	0	243,582,560	1.98	2.14	4,819,541	5,223,842
25	FPL	0	0	0	#N/A	#N/A	114	0
26	JEA UPS	57,118,666	0	57,118,666	1.98	2.15	1,132,797	1,226,126
27	LPM External	323,268	0	323,268	4.27	5.43	13,789	17,557
28	MERRILL External	106,895	0	106,895	4.28	5.90	4,577	6,311
29	MISO External	100,265	0	100,265	4.40	5.01	4,407	5,026
30	MORGAN External	211,395	0	211,395	22.29	5.86	47,117	12,382
31	NCMPA1 External	3,177	0	3,177	3.81	5.41	121	172
32	NRG External	757,235	0	757,235	4.16	5.40	31,505	40,884
33	OPC External	2,773,555	0	2,773,555	4.47	5.91	123,889	163,850
34	ORLANDO External	32,830	0	32,830	3.96	5.71	1,301	1,875
35	PVI External	1,230,328	0	1,230,328	6.05	5.92	74,441	72,875
36	SCE&G External	32,339	0	32,339	6.05	7.49	1,956	2,422
37	SEC External	424,711	0	424,711	4.32	5.82	18,367	24,711
38	SEMPRA	16,381	0	16,381	4.15	5.18	679	848
39	SPLITROC	70,961	0	70,961	4.13	5.00	2,928	3,548
40	TAL Economy, External	115,784	0	115,784	4.45	5.55	5,149	6,426
41	TEA External	4,760,110	0	4,760,110	4.36	5.79	207,588	275,715
42	TENASKA External	7,837	0	7,837	8.35	11.50	654	901
43	TVA Economy, External	3,365,764	0	3,365,764	3.95	5.70	132,917	191,803
44	WILLIAMS External	1,150,493	0	1,150,493	4.89	5.99	56,281	68,955
45	WRI External	526,505	0	526,505	4.27	5.64	22,507	29,707
46	Less: Flow-Thru Energy	(78,899,037)	0	(78,899,037)	4.16	4.16	(3,280,889)	(3,280,889)
47	AEC/BRMC	1,069,584	0	1,069,584	2.08	2.08	22,197	22,197
48	SEPA	4,230,160	4,230,160	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	#N/A	#N/A	711,717	711,717
50	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	316,733	316,733
51	Other transactions including adj.	<u>153,696,881</u>	<u>127,888,674</u>	<u>25,808,207</u>	0.00	0.00	<u>0</u>	<u>0</u>
52	TOTAL ACTUAL SALES	<u>1,718,730,110</u>	<u>132,118,834</u>	<u>1,586,611,276</u>	<u>3.40</u>	<u>3.59</u>	<u>58,364,497</u>	<u>61,667,458</u>
53	Difference in Amount	332,430,110	132,118,834	200,311,276	0.15	0.15	13,303,497	13,980,458
54	Difference in Percent	23.98	#N/A	14.45	4.62	4.36	29.52	29.32

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MARCH 2006**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006**

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	41,569	0	0	0	4.50	4.50	1,871	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	261,000	0	0	0	4.51	4.51	11,779	
7	International Paper	14,000	0	0	0	3.28	3.28	459	
8	Chelco	0	0	0	0	#N/A	#N/A	184	
9	TOTAL	316,569	0	0	0	4.51	4.51	14,293	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1	Solutia	0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	93,763	0	0	0	4.81	4.81	4,512	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	0	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	3,234,000	0	0	0	5.37	5.37	173,530	
7	International Paper	36,000	0	0	0	4.45	4.45	1,602	
8	Chelco	0	0	0	0	#N/A	#N/A	504	
9	TOTAL	3,363,763	0	0	0	5.36	5.36	180,148	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2006**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	25,723,000	4.14	1,064,000	65,086,000	4.13	2,685,000
2	Unit Power Sales	15,271,000	4.03	615,000	32,294,000	4.02	1,299,000
3	Economy Energy	14,428,000	4.17	602,000	42,966,000	4.16	1,787,000
4	Other Purchases	<u>4,980,000</u>	5.02	<u>250,000</u>	<u>6,610,000</u>	4.95	<u>327,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>60,402,000</u>	4.19	<u>2,531,000</u>	<u>146,956,000</u>	4.15	<u>6,098,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	43,994,636	4.99	2,194,001	84,253,578	4.95	4,173,606
7	Non-Associated Companies	49,059,514	2.11	1,034,088	174,934,432	2.78	4,860,076
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	6,407,265	N/A	N/A	19,694,821	N/A	N/A
10	Other Transactions	37,784,188	N/A	44,434	128,161,983	N/A	128,996
11	Less: Flow-Thru Energy	<u>(57,912,147)</u>	2.21	<u>(1,280,341)</u>	<u>(162,583,037)</u>	2.11	<u>(3,433,319)</u>
12	TOTAL ACTUAL PURCHASES	<u>79,333,456</u>	2.51	<u>1,992,182</u>	<u>244,461,777</u>	2.34	<u>5,729,359</u>
13	Difference in Amount	18,931,456	(1.68)	(538,818)	97,505,777	(1.81)	(368,641)
14	Difference in Percent	31.34	(40.10)	(21.29)	66.35	(43.61)	(6.05)

2006 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR	(G) MAY	(H) JUN	(I) SUBTOTAL
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
A. CONTRACT/COUNTERPARTY													
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	610.0	1,720,415	482.1	468,836	542.5	627,491				2,816,742.0
SUBTOTAL					\$ 1,720,415	\$ 468,836	\$ 627,491	\$ -	\$ -	\$ -	\$ -	\$ 2,816,742	
B. CONFIDENTIAL CAPACITY CONTRACTS													
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(31,780)	Varies	(23,671)	Varies	(24,855)				(80,306)
SUBTOTAL					\$ (31,780)	\$ (23,671)	\$ (24,855)	\$ -	\$ -	\$ -	\$ -	\$ (80,306)	
TOTAL					\$ 1,688,635	\$ 445,165	\$ 602,636	\$ -	\$ -	\$ 0	\$ 2,736,436		