

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET NO. 060002-EG  
DETERMINATION OF CONSERVATION COSTS RECOVERY FACTOR

Direct Testimony of  
MARC S. SEAGRAVE

On Behalf of  
FLORIDA PUBLIC UTILITIES COMPANY

1 Q. Please state your name and business address.

2 A. Marc S. Seagrave: my business address is P.O. Box 3395 West  
3 Palm Beach, Florida 33402.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Florida Public Utilities Company as  
6 Director of Marketing and Sales.

7 Q. What is the purpose of your testimony at this time?

8 A. To advise the Commission of the actual over/under recovery  
9 of the Conservation Program costs for the period January 1,  
10 2005 through December 31, 2005 as compared to the true-up  
11 amounts previously reported for that period which were based  
12 on eight months actual and four months estimated data.

13 Q. Please state the actual amount of over/under recovery of  
14 Conservation Program costs for the Consolidated Electric  
15 Divisions of Florida Public Utilities Company for January 1,  
16 2005 through December 31, 2005.

1 A. The Company over-recovered \$106,997.00 during that period.

2 This amount is substantiated on Schedule CT-3, page 2 of 3,  
3 Energy Conservation Adjustment.

4 Q. How does this amount compare with the estimated true-up  
5 amount which was allowed by the Commission during the  
6 November 2005 hearing?

7 A. We had estimated that we would over-recover \$122,885.00 as  
8 of December 31, 2005.

9 Q. Have you prepared any exhibits at this time?

10 A. We have prepared and pre-filled Schedules CT-1, CT-2, CT-3,  
11 CT-4, CT-5 and CT-6 (Composite Exhibit MSS-1).

12 Q. Does this conclude your testimony?

13 A. Yes.

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15 Testimony Trueup 2005Seagrave.doc