

**SCANNED**

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET NO. 060003-GU  
DETERMINATION OF PURCHASED  
GAS/COST RECOVERY FACTOR**

**Direct Testimony of  
Cheryl M. Martin  
On Behalf of  
Florida Public Utilities Company**

1 Q. Please state your name and business address.

2 A. Cheryl M. Martin, 401 South Dixie Highway, West Palm  
3 Beach, FL 33401.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Florida Public Utilities Company as  
6 the Controller.

7 Q. What is the purpose of your testimony at this time?

8 A. To advise the Commission of the actual over/under  
9 recovery of the Purchased Gas Adjustment for the  
10 period January 1, 2005 through December 31, 2005, as  
11 compared to the true-up amount previously reported  
12 for that period which was based on eight months  
13 actual and four months estimated.

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1 Q. Please state the actual amount of over/under recovery  
2 of the Purchased Gas Adjustment for January 1, 2005  
3 through December 31, 2005.

4 A. During January 2005 through December 2005, FPUC  
5 under-recovered \$3,715,875.

6 Q. How does this amount compare with the estimated true-  
7 up amount, which was allowed by the Commission during  
8 the November 2005 hearing?

9 A. As of December 31, 2005, FPUC had estimated an under-  
10 recovery of \$2,208,051.

11 Q. Have you prepared any exhibits at this time?

12 A. We prepared and pre-filed composite Exhibit CM - 1,  
13 containing Schedule A-7, Final Fuel Over/Under  
14 Recovery for the Period January 2005 through December  
15 2005.

16 Q. Does this conclude your testimony?

17 A. Yes