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MARTIN S. FRIEDMAN, P.A.
VALERIE L. LORD
BRIAN J. STREET

May 15, 2006

HAND DELIVERY

Ms. Blanca Bayo
Commission Clerk and Administrative Services Director
Florida a Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

RECEIVED-PPSC
06 MAY 15 PM 12:29
COMMISSION
CLERK

RE: Docket No. 060260-WS; Lake Placid Utilities, Inc.'s Application for Rate Increase in
Highlands County, Florida
Our File No.: 30057.120

Dear Ms. Bayo:

Enclosed are the following for filing in the above-referenced docket:

- Sixteen (16) copies of the Application for Increase in Rates
- Sixteen (16) copies of the Minimum Filing Requirements (Volume I)
- Two (2) copies of the Billing Analysis (Volume II)
- Two (2) copies of the Additional Engineering Information (Volumes III)
- Sixteen (16) copies of the Affidavit required by Rule 25-22.0407, Florida Administrative Code
- One (1) detailed map (See, Volume III)
- The original and three (3) copies of the proposed Interim Rate Tariff Sheets (Exhibit "A" to the Application).

CMP _____
COM 5 _____
CTR _____
(ECR) _____
GCL _____
OPC _____
RCA _____
SCR _____
SGA _____
SEC _____
OTH _____

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

Check received with filing and forwarded
to Fiscal for deposit. Fiscal to forward
deposit information to Records.

Initials of person who forwarded check

S. C. ...

DOCUMENT NUMBER-DATE

04246 MAY 15 06

FPSC-COMMISSION CLERK

Ms. Blanca Bayo
Commission Clerk and Administrative Services Director
Florida Public Service Commission
May 15, 2006
Page 2

- The original and three (3) copies of the proposed Final Rate Tariff Sheets (Exhibit "B" to the Application).
- Sixteen copies of the Reconciliation of Accounts (Exhibit "C" to the Application).
- Our check in the amount of \$2,000.00 representing the appropriate filing fee.

Should you have any questions regarding this filing, please do not hesitate to give me a call.

Very truly yours,



MARTIN S. FRIEDMAN
VALERIE L. LORD
For the Firm

/mp
Enclosures

cc: Steve Lubertozzi, Director Regulatory Accounting
John Hoy, Regional Vice President for Operations
Patrick C. Flynn, Regional Director
Mr. Frank Seidman
Thomas E. Unke, CPA

M:\1 ALTAMONTE UTILITIES INC\LAKE PLACID\(.120) 2005 RATE CASE\PSC Clerk (Filing Application) 01.ltr.wpd

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application of
LAKE PLACID UTILITIES, INC.
for an increase in water and wastewater
rates in Highlands County, Florida

DOCKET NO. 060260-WS

APPLICATION FOR INCREASE IN RATES

Applicant, LAKE PLACID UTILITIES, INC. (the *Utility*), by and through its undersigned attorneys and pursuant to Section 367.081 and 367.082, Florida Statutes, and Chapter 25-30, Florida Administrative Code, files this Application for an increase in its water and wastewater rates in Highlands County, Florida.

Preliminary Matters

1. The following information is provided pursuant to Rule 25-30.436, Florida Administrative Code:

(a) The name of the Utility and its mailing address is:

Lake Placid Utilities, Inc.
2335 Sanders Road
Northbrook, IL 60062

(b) The address of the Florida office is:

C/o Utilities, Inc. of Florida
200 Weathersfield Avenue
Altamonte Springs, FL 32714-4099

(c) The names and address of the persons authorized to receive notices and communications in respect to this application are:

DOCUMENT NUMBER-DATE
04246 MAY 15 8
FPSC-COMMISSION CLERK

Martin S. Friedman, Esquire
Valerie L. Lord, Esquire
Rose, Sundstrom & Bentley, LLP
Sanlando Center
2180 W. State Road 434, Suite 2118
Longwood, FL 32799
Telephone: (407) 830-6331
Facsimile: (407) 830-8522
Email: mfriedman@rsbattorneys.com
vlord@rsbattorneys.com

(b) The Utility is a Florida corporation incorporated in Florida on June 14, 1993.

The names and addresses of the persons owning more than 5% of the Utility's stock are:

Utilities, Inc. 100%
2335 Sanders Road
Northbrook, IL 60062

(c) The Utility's last rate proceeding was in Docket No. 951027-WS, utilizing a test year ending December 31, 1995, which culminated in Order No. PSC-96-0910-FOF-WS, on July 15, 1996.

(d) The address within the various service areas where the application is available for customer inspection during the time the rate application is pending is:

C/o Utilities, Inc. of Florida
200 Weathersfield Avenue
Altamonte Springs, FL 32714

(e) The Utility is requesting water and wastewater rates which would allow it to recover all expenses that the Utility will incur on a going-forward basis, and generate a fair rate of return on its investment in all property considered 100% used and useful in the public service.

In addition, the Utility is seeking interim rates based upon the historic test year ended December 31, 2005. The Utility has demonstrated through the supporting schedules within

the attached Volume I that it is earning outside its range of reasonable returns, calculated in accordance with Section 367.082(5), Florida Statutes. Submitted as part of Volume I are schedules of rate base (Schedules A-1 and A-2), cost of capital (Schedule D-1) and net operating income (Schedule B-1 and Schedule B-2), as applicable, pursuant to Commission Rule 25-30.437(5), F.A.C.

(f) The Affidavit of Lawrence N. Schumacher, the President of the Utility, that the Utility will comply with Rule 25-22.0407, F.A.C., is attached hereto.

(g) The Utility requests that this Application be processed under the Commission's proposed agency action procedure outlined in Section 367.081(8), Florida Statutes.

(2) The appropriate filing fee of \$2,000.00 (\$1,000.00 for water and \$1,000.00 for wastewater) is filed herewith.

(3) Not applicable.

Additional Information

I.

Sixteen copies of the Utility's Financial, Rate and Engineering Minimum Filing Requirements (Form PSC/WAW 20) are provided herewith as Volume I.

II.

The Utility has costs or charges to it from an affiliate or related party. These costs are reported in Schedule B-12 of Volume I.

III.

There has been no new land recorded on the Utility's books since the Utility's last rate proceeding.

IV.

Two copies of the Billing Analysis Schedules as required by Rule 25-30.437(4) are provided herewith as Volume II.

V.

Two copies of the Additional Engineering Information required by Rule 25-30.440(2)-(10), F.A.C. are provided herewith as Volume III.

VI.

One copy of a detailed system map as required by Section 25-30.440(1)(a) and (b) is included in Volume III.

VII.

The original and two copies of the Revised Tariff Sheets reflecting the proposed interim rates are attached hereto as Exhibit "A".

VIII.

The original and two copies of the Revised Tariff Sheets reflecting the proposed final rates are attached hereto as Exhibit "B".

IX.

A reconciliation of the annual report to the trial balance and the MFRs is attached hereto as Exhibit "C".

X.

The Utility requests that the Commission not withhold consent to the effectiveness of the proposed final water and wastewater rate increases as requested in this Application, or in the alternative, that the Commission grant interim water and wastewater rates

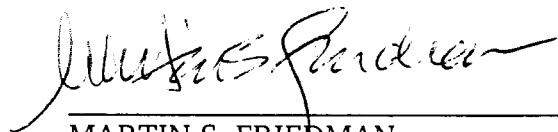
pursuant to Section 367.082, F.S. in accordance with the schedules contained in Volume I and the tariffs contained in Exhibits "A" and "B".

WHEREFORE, the Utility requests that the Florida Public Service Commission do the following:

1. Accept jurisdiction of this Application to grant an increase in water and wastewater rates utilizing the PAA procedure outlined in Section 367.081(8), F.S.
2. Not withhold consent to the effectiveness of the rates requested as final, or in the alternative, to grant the interim water and wastewater rates as requested herein and contained in the tariffs included as Exhibit "A".
3. Grant final rates as requested herein and contained in the tariffs included in Exhibit "B".
4. Provide such other and further relief as is fair, just and equitable.

Respectfully submitted this 15 day of May, 2006, by:

ROSE, SUNDSTROM & BENTLEY, LLP
Sanlando Center
2180 W. State Road 434, Suite 2118
Longwood, FL 32799
Telephone: (407) 830-6331



MARTIN S. FRIEDMAN
VALERIE L. LORD
For the Firm

NOTE:

IN ACCORDANCE WITH PUBLIC SERVICE COMMISSION RULE 25-22.0407(2), THE MFRs, WHEN ACCEPTED BY THE COMMISSION, CAN BE OBTAINED FROM THE UTILITY UPON REQUEST.

AFFIDAVIT OF LAWRENCE N. SCHUMACHER

AFFIDAVIT OF LAWRENCE N. SCHUMACHER

STATE OF ILLINOIS

COUNTY OF COOK

BEFORE ME, personally appeared LAWRENCE N. SCHUMACHER, who is the President of Lake Placid Utilities, Inc., who states that Lake Placid Utilities, Inc. will comply with the noticing requirements of Rule 25-22.0407, Florida Administrative Code.

Lawrence N. Schumacher
Lawrence N. Schumacher

STATE OF ILLINOIS

COUNTY OF COOK

Sworn to and subscribed before me this 5TH day of MAY, 2006, by Lawrence N. Schumacher, President of Lake Placid Utilities, Inc., who is personally known to me or has produced _____ as identification.

Joy Rosen
NOTARY PUBLIC - STATE OF ILLINOIS
Printed Name: Joy ROSEN
My Commission Expires: June 30, 2007



EXHIBIT "A"

Tariff – Proposed Interim Rates

LAKE PLACID UTILITIES, INC.
WATER TARIFF

GENERAL SERVICE AND IRRIGATION

RATE SCHEDULE GS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For water service to any customer for which no other schedule applies.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$
3/4"	\$
1"	\$
1 1/2"	\$
2"	\$
3"	\$
4"	\$
6"	\$

Gallonage Charge \$
(Per 1,000 gallons)

- MINIMUM CHARGE- Base Facility Charge per month
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Interim Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For water service for all purposes in private residences and individually metered apartment units.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$
3/4"	\$
1"	\$
1 1/2"	\$
2"	\$
3"	\$
4"	\$
6"	\$

Gallonage Charge \$
(Per 1,000 gallons)

- MINIMUM CHARGE- Base Facility Charge per month.
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Interim Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WATER TARIFF

MULTI-RESIDENTIAL SERVICE

RATE SCHEDULE MS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For water service to all master-metered residential customers, including but not limited to, Condominiums, Apartments and Mobile Homes.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly
- RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$
3/4"	\$
1"	\$
1 1/2"	\$
2"	\$
3"	\$
4"	\$
6"	\$

Gallonage Charge \$
(Per 1,000 gallons)

- MINIMUM CHARGE- Base Facility Charge per month
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Interim Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WATER TARIFF

GENERAL SERVICE AND IRRIGATION

RATE SCHEDULE GS

AVAILABILITY - Available throughout the area served by the Company.
APPLICABILITY - For water service to any customer for which no other schedule applies.
LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
BILLING PERIOD - Monthly

RATES -

Base Facility Charge

Meter Size

5/8" x 3/4"	\$
3/4"	\$
1"	\$
1 1/2"	\$
2"	\$
3"	\$
4"	\$
6"	\$

Gallonage Charge \$

(Per 1,000 gallons)

MINIMUM CHARGE- Base Facility Charge per month

TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Interim Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For water service for all purposes in private residences and individually metered apartment units.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$
3/4"	\$
1"	\$
1 1/2"	\$
2"	\$
3"	\$
4"	\$
6"	\$

Gallonage Charge \$
(Per 1,000 gallons)

MINIMUM CHARGE- Base Facility Charge per month.

TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Interim Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WATER TARIFF

MULTI-RESIDENTIAL SERVICE

RATE SCHEDULE MS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For water service to all master-metered residential customers, including but not limited to, Condominiums, Apartments and Mobile Homes.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly
- RATES -

Base Facility Charge

Meter Size

5/8" x 3/4"	\$
3/4"	\$
1"	\$
1 1/2"	\$
2"	\$
3"	\$
4"	\$
6"	\$

Gallage Charge \$
(Per 1,000 gallons)

- MINIMUM CHARGE- Base Facility Charge per month
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.
- EFFECTIVE DATE: _____, 2006
- TYPE OF FILING: Interim Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

EXHIBIT "B"

Tariff – Proposed Final Rates

LAKE PLACID UTILITIES, INC.
WATER TARIFF

GENERAL SERVICE AND IRRIGATION

RATE SCHEDULE GS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For water service to any customer for which no other schedule applies.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$ 12.38
3/4"	\$ 18.57
1"	\$ 30.96
1 1/2"	\$ 61.90
2"	\$ 99.04
3"	\$185.70
4"	\$309.58
6"	\$619.00

Gallonage Charge \$ 6.43
(Per 1,000 gallons)

- MINIMUM CHARGE- Base Facility Charge per month
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Final Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For water service for all purposes in private residences and individually metered apartment units.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$ 12.38
3/4"	\$ 18.57
1"	\$ 30.96
1 1/2"	\$ 61.90
2"	\$ 99.04
3"	\$185.70
4"	\$309.58
6"	\$619.00

Gallonage Charge \$ 6.43
(Per 1,000 gallons)

MINIMUM CHARGE- Base Facility Charge per month.

TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Final Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WATER TARIFF

MULTI-RESIDENTIAL SERVICE

RATE SCHEDULE MS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For water service to all master-metered residential customers, including but not limited to, Condominiums, Apartments and Mobile Homes.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$ 12.38
3/4"	\$ 18.57
1"	\$ 30.96
1 1/2"	\$ 61.90
2"	\$ 99.04
3"	\$185.70
4"	\$309.58
6"	\$619.00

Gallonage Charge \$ 6.43
(Per 1,000 gallons)

- MINIMUM CHARGE- Base Facility Charge per month
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Final Rates

Lawrence N. Schumacher
Issuing Officer
PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WASTEWATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For wastewater service to any customer for which no other schedule applies.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$ 15.41
3/4"	\$ 23.12
1"	\$ 38.52
1 1/2"	\$ 77.05
2"	\$123.28
3"	\$231.15
4"	\$385.21
6"	\$770.50

Gallonage Charge \$ 14.52
(Per 1,000 gallons)

- MINIMUM CHARGE - Base Facility Charge per month
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Final Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WASTEWATER TARIFF

RESIDENTIAL SERVICE
RATE SCHEDULE RS

- AVAILABILITY - Available throughout the area served by the Company.
- APPLICABILITY - For wastewater service for all purposes in private residences and individually metered apartment units.
- LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.
- BILLING PERIOD - Monthly

RATES -

Base Facility Charge
Meter Size

5/8" x 3/4"	\$ 15.41
3/4"	\$ 23.12
1"	\$ 38.52
1 1/2"	\$ 77.05
2"	\$123.28
3"	\$231.15
4"	\$385.21
6"	\$770.50
Flat Rate	\$ 25.35

Gallage Charge \$ 12.10
(Per 1,000 gallons
Maximum 6,000 gallons)

- MINIMUM CHARGE - Base Facility Charge per month
- TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.
- EFFECTIVE DATE: _____, 2006
- TYPE OF FILING: Final Rates

Lawrence N. Schumacher
Issuing Officer
PRESIDENT
Title

LAKE PLACID UTILITIES, INC.
WASTEWATER TARIFF

MULTI-RESIDENTIAL SERVICE
RATE SCHEDULE MS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For wastewater service for all purposes in private residences and individually metered apartment units.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD - Monthly

<u>RATES</u> -	<u>Base Facility Charge</u>	
	Meter Size	
	5/8" x 3/4"	\$ 15.41
	3/4"	\$ 23.12
	1"	\$ 38.52
	1 1/2"	\$ 77.05
	2"	\$123.28
	3"	\$231.15
	4"	\$385.21
	6"	\$770.50
	Flat Rate	\$ 25.35
	<u>Gallonage Charge</u>	\$ 12.10
	(Per 1,000 gallons	
	Maximum 6,000 gallons)	

MINIMUM CHARGE - Base Facility Charge per month

TERMS OF PAYMENT- Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE: _____, 2006

TYPE OF FILING: Final Rates

Lawrence N. Schumacher
Issuing Officer

PRESIDENT
Title

EXHIBIT "C"

Reconciliations of Annual Report to MFR to Trial Balance

Lake Placid Utilities, Inc.
Reconciliation of Accounts
As of 12/31/05

USOA Account	Account Name	Amount	Utilities, Inc. Account	Account Name	Amount
				<u>Water</u>	
408.10	Utility Regulatory Assessment Fee	\$ 1,102	4081301	GROSS RECEIPTS TAX	\$ 1,043
			4081303	FRANCHISE TAX	\$ 59
					\$ 1,102
408.11	Property Taxes	\$ 2,041	4081121	REAL ESTATE TAX	\$ 1,968
			4081122	PERS PROP & ICT TAX	\$ 73
					\$ 2,041
408.12	Payroll Taxes	\$ 243	4081201	FICA EXPENSE	\$ 252
			4091050	FED UNEMPLOYMENT TAX	\$ (5)
			4091060	ST UNEMPLOYMENT TAX	\$ (4)
			4091123	ST UNEMPLOYMENT TAX-IL	\$ -
					\$ 243
409.1	Income Taxes	\$ 625	4091000	INCOME TAXES-FEDERAL	\$ 5,938
			4091100	INCOME TAXES-STATE	\$ (5,313)
					\$ 625
410.10	Deferred Federal Income Taxes	\$ (12,740)	4101000	DEF INCOME TAX-FEDERAL	\$ (12,740)
410.11	Deferred State Income Taxes	\$ (2,224)	4101100	DEF INCOME TAXES-STATE	\$ (2,224)
420	Allowance for Funds Used During Constr	\$ 1,141	4201000	INTEREST DURING CONSTRUCTION	\$ 1,141
301	Organization	\$ 12,374	3011001	ORGANIZATION	\$ 12,374
302	Franchises	\$ 1,250	3021002	FRANCHISES	\$ 1,250
303	Land and Land Rights	\$ 2,707	3036010	LAND & LAND RIGHTS	\$ 2,707
304	Structures and Improvements	\$ 46,223	3043021	STRUCT & IMPRV (PUMP PLT)	\$ 45,570
			3044031	STRUCT & IMPRV (WATER T P)	\$ 653
					\$ 46,223
307	Wells and Springs	\$ 21,265	3072014	WELLS & SPRINGS	\$ 21,265
311	Pumping Equipment	\$ 78,427	3113025	ELECTRIC PUMP EQUIP	\$ 78,427
320	Water Treatment Equipment	\$ 10,049	3204032	WATER TREATMENT EQPT	\$ 10,049
330	Distribution Reservoirs and Standpipes	\$ 28,223	3305042	DIST RESV & STNDPIPES	\$ 28,223
331	Transmission and Distribution Mains	\$ 49,803	3315043	TRANS & DISTR MAINS	\$ 49,803
333	Services	\$ 27,905	3335045	SERVICE LINES	\$ 27,905
334	Meters and Meter Installations	\$ 17,271	3345046	METERS	\$ 15,987
			3345047	METER INSTALLATIONS	\$ 1,284
					\$ 17,271
335	Hydrants	\$ 1,314	3355048	HYDRANTS	\$ 1,314
340	Office Furniture and Equipment	\$ -	3406091	OFF FURN & EQPT	\$ -
343	Tools, Shop and Garage Equipment	\$ 1,126	3466094	TOOLS SHOP & MISC EQPT	\$ 1,126
344	Laboratory Equipment	\$ 361	3446095	LABORATORY EQPT	\$ 361
346	Communication Equipment	\$ 553	3466097	COMMUNICATION EQPT	\$ 553
348	Other Tangible Plant	\$ 33,403	3486096	WTR PLT UNDISTR	\$ 5,633
			3486096	OTHER ASSETS	\$ 403
			3486050	WATER PLANT ALLOCATED	\$ 4,982
			103	TRANSPORTATION EQPT.	\$ 21,814

Lake Placid Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
			104	COMPUTERS	\$ 571
					\$ 33,403
304	Structures and Improvements	\$ 945	4032011	DEPRECIATION-10111	\$ 418
			4032021	DEPRECIATION-10121	\$ 513
			4032031	DEPRECIATION-10131	\$ 14
					\$ 945
307	Wells and Springs	\$ 676	4032014	DEPRECIATION-10114	\$ 676
311	Pumping Equipment	\$ 3,921	4032025	DEPRECIATION-10125	\$ 3,921
320	Water Treatment Equipment	\$ 441	4032032	DEPRECIATION-10132	\$ 441
330	Distribution Reservoirs and Standpipes	\$ 762	4032042	DEPRECIATION-10142	\$ 762
331	Transmission and Distribution Mains	\$ 1,159	4032043	DEPRECIATION-10143	\$ 1,159
333	Services	\$ 698	4032045	DEPRECIATION-10145	\$ 698
334	Meters and Meter Installations	\$ 861	4032046	DEPRECIATION-10146	\$ 800
			4032047	DEPRECIATION-10147	\$ 61
					\$ 861
335	Hydrants	\$ 26	4032048	DEPRECIATION-10148	\$ 26
343	Tools, Shop and Garage Equipment	\$ 105	4032094	DEPRECIATION-10194	\$ 105
344	Laboratory Equipment	\$ 24	4032095	DEPRECIATION-10195	\$ 24
346	Communication Equipment	\$ 80	4032097	DEPRECIATION-10197	\$ 80
348	Other Tangible Plant	\$ 2,023	4032090	DEPRECIATION-10190	\$ 153
			4032091	DEPRECIATION-10191	\$ 145
			4032092	DEPRECIATION-10300	\$ 1,542
			4032093	DEPRECIATION-10193	\$ 3
			4032098	DEPRECIATION-COMPUTER	\$ 180
					\$ 2,023
304	Structures and Improvements	\$ 14,033	1083011	ACCUM DEPR.-10111	\$ 7,738
			1083021	ACCUM DEPR.-10121	\$ 6,423
			1083031	ACCUM DEPR.-10131	\$ (128)
					\$ 14,033
307	Wells and Springs	\$ 11,591	1083014	ACCUM DEPR.-10114	\$ 11,591
311	Pumping Equipment	\$ 32,187	1083025	ACCUM DEPR.-10125	\$ 32,187
320	Water Treatment Equipment	\$ 4,150	1083032	ACCUM DEPR.-10132	\$ 4,150
330	Distribution Reservoirs and Standpipes	\$ 8,239	1083042	ACCUM DEPR.-10142	\$ 8,239
331	Transmission and Distribution Mains	\$ 13,582	1083043	ACCUM DEPR.-10143	\$ 13,582
333	Services	\$ 9,088	1083045	ACCUM DEPR.-10145	\$ 9,088
334	Meters and Meter Installations	\$ 10,237	1083046	ACCUM DEPR.-10146	\$ 10,171
			1083047	ACCUM DEPR.-10147	\$ 66
					\$ 10,237
335	Hydrants	\$ 474	1083048	ACCUM DEPR.-10148	\$ 474
340	Office Furniture and Equipment	\$ -	1083091	ACCUM DEPR-OFF FURN	\$ -
343	Tools, Shop and Garage Equipment	\$ 456	1083094	ACCUM DEPR-TOOLS SHOP MISC	\$ 456

Lake Placid Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
344	Laboratory Equipment	\$ 265	1083095	ACCUM DEPR.-10195	\$ 265
346	Communication Equipment	\$ 553	1083097	ACCUM DEPR-COMMUN. EQPT.	\$ 553
348	Other Tangible Plant	\$ 23,393	1081050	ACC DEPR-COMPUTER ALLOCATED	\$ 484
			110	ACCUM.DEPR.-TRANSPORTATION	\$ 15,605
			1083010	ACCUM DEPR.-10100	\$ 6,036
			1083050	ACC. DEPR-WATER ALLOCATED	\$ 1,268
					\$ 23,393
461.1	Sales to Residential Customers	\$ 44,775	401	WATER REVENUE	\$ 44,775
471	Miscellaneous Service Revenues	\$ 398	4711000	MISC SERVICE REVENUES	\$ -
			4741003	NEW CUSTOMER CHGE - W & S	\$ 386
			4741008	NSF CHECK CHARGE	\$ 12
			4741009	CUT-OFF CHARGE	\$ -
					\$ 398
601	Salaries and Wages - Employees	\$ 716	6019020	SALARIES-CHGD TO PLT-WSC	\$ (2,773)
			6019040	SALARIES-OPERATIONS	\$ 1,640
			6019045	SALARIES-WTR SERV-COMPUTERS	\$ 112
			6019050	SALARIES-OFFICE	\$ 1,737
			6019054	SALARIES-IL ADMIN	\$ -
					\$ 716
604	Employee Pensions and Benefits	\$ 682	6049010	HEALTH INS REIMBURSEMENTS	\$ 682
			6049011	EMPLOYEE INS DEDUCTIONS	\$ -
			6049012	HEALTH COSTS & OTHER	\$ -
			6049015	DENTAL INS REIMBURSEMENTS	\$ -
			6049020	PENSION CONTRIBUTIONS	\$ -
			6049040	DEF COMPENSATION	\$ -
			6049050	HEALTH INS PREMIUMS	\$ -
			6049055	DENTAL PREMIUMS	\$ -
			6049060	TERM LIFE INS	\$ -
			6049070	E S O P CONTRIBUTIONS	\$ -
			6049080	DISABILITY INSURANCE	\$ -
			6049090	OTHER EMP PENS & BENEFITS	\$ -
					\$ 682
615	Purchased Power	\$ 2,492	6151010	ELEC PWR - WATER SYSTEM	\$ 2,492
618	Chemicals	\$ 1,535	6181010	CHLORINE	\$ 1,230
			6181090	OTHER CHEMICALS (TREATMENT)	\$ 305
					\$ 1,535
620	Materials and Supplies	\$ 8,772	6755090	WATER-OTHER MAINT EXP	\$ 734
			6759503	WATER-MAINT SUPPLIES	\$ -
			6759506	WATER-MAINT REPAIRS	\$ 2,514
			6755070	WATER PERMITS	\$ -
			7754003	SEWER-MAINT SUPPLIES	\$ -
			7754006	SEWER-MAINT REPAIRS	\$ -
			7754008	SEWER-SLUDGE HAULING	\$ -
			7754009	SEWER-ELEC EQUIPT REPAIR	\$ -
			7754011	SEWER-SEWER RODDING	\$ -
			7755070	SEWER PERMITS	\$ -
			7758490	SEWER-OTHER MAINT EXP	\$ -
			6205003	OPERATORS EXPENSES	\$ -
			6759017	OPERATORS-CLEANING SUPPLIES	\$ -
			6759018	OPERATORS-OTHER OFFICE EXPENSES	\$ 30
			6759019	OPERATORS-PUBLICATIONS/SUSCRIPTIONS	\$ 1
			6759080	MAINT-DEFERRED CHARGES	\$ -
			6759402	PT OPERATORS	\$ 2,032
			6759405	COMMUNICATION EXPENSES	\$ -
			6759412	UNIFORMS	\$ -
			6759413	OPERATORS-POSTAGE	\$ -
			6759415	OPERATORS-MOWING/PLOWING	\$ 2,218
			6759416	OPERATORS-MEMBERSHIPS	\$ 13

Lake Placid Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
			6759430	SALES/USE TAX EXPENSE	\$ -
			6355010	WATER TESTS	\$ 1,230
					\$ 8,772
632	Contractual Services - Accounting	\$ 125	6329002	AUDIT FEES	\$ 102
			6329014	TAX RETURN REVIEW	\$ 23
					\$ 125
633	Contractual Services - Legal	\$ 6	6338001	LEGAL FEES	\$ 6
636	Contractual Services - Other	\$ 122	6369003	TEMP EMPLOY - CLERICAL	\$ 52
			6369005	OUTSIDE COMPUTER SERV	\$ 21
			6369006	EMPLOY FINDER FEES	\$ -
			6369007	COMPUTER MAINT	\$ 29
			6369009	COMPUTER AMORT COST	\$ 12
			6369012	INTERNET SUPPLIER	\$ 5
			6369090	OTHER DIR OUTSIDE SERVICES	\$ 3
					\$ 122
650	Transportation Expenses	\$ 1,334	6501020	GASOLINE	\$ 764
			6501030	AUTO REPAIR & TIRES	\$ 505
			6501040	AUTO LICENSES	\$ 65
					\$ 1,334
659	Insurance - Other	\$ 507	6599090	OTHER INS	\$ 507
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	\$ -	7668010	RATE CASE	\$ -
670	Bad Debt Expense	\$ 52	6708000	UNCOLLECTIBLE ACCOUNTS	\$ 47
			6708001	AGENCY EXPENSE	\$ 5
					\$ 52
675	Miscellaneous Expenses	\$ 1,333	6759001	PUBL SUBSCRIPTIONS & TAPES	\$ 691
			6759002	ANSWERING SERV	\$ -
			6759003	COMPUTER SUPPLIES	\$ -
			6759004	PRINTING & BLUEPRINTS	\$ -
			6759005	POSTAGE & POSTAGE METER-OFFICE	\$ -
			6759006	UPS & AIR FREIGHT	\$ -
			6759008	XEROX	\$ -
			6759009	OFF SUPPLY STORES & W S-OFFICE	\$ -
			6759010	REIM OF OFF EMP EXP	\$ -
			6759013	CLEANING SUPPLIES	\$ -
			6759014	MEMBERSHIPS - OFFICE EMPLOYEE	\$ -
			6759015	PETTY CASH - OFFICE	\$ -
			6759016	MICROFILMING	\$ -
			6759090	OTHER OFFICE EXPENSES	\$ -
			6759110	OFFICE TELEPHONE	\$ 136
			6759111	OFFICE TELEPHONE-LONG DISTANCE	\$ -
			6759120	OFFICE ELECTRIC	\$ -
			6759130	OFFICE GAS	\$ -
			6759135	OPERATIONS TELEPHONES	\$ -
			6759136	OPERATIONS TELEPHONES-LONG DIST	\$ -
			6759140	ALARM SYS PHONE EXPENSE	\$ -
			6759190	OTHER OFFICE UTILITIES	\$ -
			6759210	OFFICE CLEANING SERV	\$ 78
			6759220	LNDSCPING MOWING & SNOWPLWNG	\$ -
			6759230	OFFICE GARBAGE REMOVAL	\$ -
			6759260	REPAIR OFF MACH & HEATING	\$ -
			6759290	OTHER OFFICE MAINT	\$ -
			6759330	MEMBERSHIPS - COMPANY	\$ -
			7048050	EMPLOYEES ED EXPENSES	\$ -
			7048055	OFFICE EDUCATION/TRAIN. EXP	\$ -
			7758370	MEALS & RELATED EXP	\$ -
			7758380	BANK SERV CHARGES	\$ -
			7758390	OTHER GENERAL (MTR READING)	\$ 428
					\$ 1,333

Lake Placid Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
Wastewater					
408.10	Utility Regulatory Assessment Fee	\$ 1,715	4081301	GROSS RECEIPTS TAX	\$ 1,624
			4081303	FRANCHISE TAX	\$ 91
					\$ 1,715
408.11	Property Taxes	\$ 3,178	4081121	REAL ESTATE TAX	\$ 3,064
			4081122	PERS PROP & ICT TAX	\$ 114
					\$ 3,178
408.12	Payroll Taxes	\$ 378	4081201	FICA EXPENSE	\$ 392
			4091050	FED UNEMPLOYMENT TAX	\$ (7)
			4091060	ST UNEMPLOYMENT TAX	\$ (7)
			4091123	ST UNEMPLOYMENT TAX-IL	\$ -
					\$ 378
409.1	Income Taxes	\$ (591)	4091000	INCOME TAXES-FEDERAL	\$ (5,615)
			4091100	INCOME TAXES-STATE	\$ 5,024
					\$ (591)
410.10	Deferred Federal Income Taxes	\$ 12,047	4101000	DEF INCOME TAX-FEDERAL	\$ 12,047
410.11	Deferred State Income Taxes	\$ 2,103	4101100	DEF INCOME TAXES-STATE	\$ 2,103
420	Allowance for Funds Used During Constr	\$ -	4201000	INTEREST DURING CONSTRUCTION	\$ -
351	Organization	\$ 10,994	3511001	ORGANIZATION	\$ 10,994
352	Franchises	\$ 1,250	3521020	FRANCHISES	\$ 1,250
353	Land and Land Rights	\$ 21,665	3537002	L & L RIGHTS	\$ 21,665
354	Structures and Improvements	\$ 375,806	3542011	LIFT STATION	\$ 148,620
			3547003	BLDGS & STRUCTS	\$ 227,186
					\$ 375,806
360	Collection Sewers - Force	\$ 59,689	3602006	SEWAGE SERVICE LINES	\$ 17,899
			3602007	FORCE OR VACUUM MAINS	\$ 41,790
					\$ 59,689
361	Collection Sewers - Gravity	\$ 70,130	3612008	SEWER MAINS	\$ 66,844
			3612010	MANHOLES	\$ 3,286
					\$ 70,130
380	Treatment and Disposal Equipment	\$ 41,028	3804004	SEWER LAGOONS	\$ 46
			3804005	SEWAGE TRTMT PLANT	\$ 40,982
					\$ 41,028
382	Outfall Sewer Lines	\$ 1,940	3824009	OUTFALL LINES	\$ 1,940
390	Office Furniture and Equipment	\$ -	3907091	OFF FURN & EQPT	\$ -
393	Tools, Shop and Garage Equipment	\$ -	3937094	TOOLS SHOP & MISC EQPT	\$ -
394	Laboratory Equipment	\$ -	3947095	LABORATORY EQPT	\$ -
396	Communication Equipment	\$ -	3967097	COMMUNICATION EQPT	\$ -
397	Miscellaneous Equipment	\$ 579	3975000	MISC EQUIP SWR	\$ 579
398	Other Tangible Plant	\$ 8,107	3985000	OTHER TANIBLE PLT SWR	\$ 8,107
354	Structures and Improvements	\$ 6,698	4033003	DEPRECIATION-10203	\$ 1,769
			4033011	DEPRECIATION-10211	\$ 4,929
					\$ 6,698

Lake Placid Utilities, Inc.
Reconciliation of Accounts
As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
360	Collection Sewers - Force	\$ 1,988	4033006	DEPRECIATION-10206	\$ 596
			4033007	DEPRECIATION-10207	\$ 1,392
					<u>\$ 1,988</u>
361	Collection Sewers - Gravity	\$ 1,590	4033008	DEPRECIATION-10208	\$ 1,481
			4033010	DEPRECIATION-10210	\$ 109
					<u>\$ 1,590</u>
370	Receiving Wells	\$ -	4033004	DEPRECIATION-10204	\$ -
380	Treatment and Disposal Equipment	\$ 7,571	4033005	DEPRECIATION-10205	\$ 7,571
382	Outfall Sewer Lines	\$ 64	4033009	DEPRECIATION-10209	\$ 64
390	Office Furniture and Equipment	\$ -	4033091	DEPRECIATION-10291	\$ -
393	Tools, Shop and Garage Equipment	\$ -	4033094	DEPRECIATION-10294	\$ -
394	Laboratory Equipment	\$ -	4033095	DEPRECIATION-10295	\$ -
396	Communication Equipment	\$ -	4033097	DEPRECIATION-10297	\$ -
354	Structures and Improvements	\$ 211,878	1084003	ACCUM DEPR.-10203	\$ 94,118
			1084011	ACCUM DEPR.-10211	\$ 117,760
					<u>\$ 211,878</u>
360	Collection Sewers - Force	\$ 56,944	1084006	ACCUM DEPR.-10206	\$ 10,718
			1084007	ACCUM DEPR.-10207	\$ 46,226
					<u>\$ 56,944</u>
361	Collection Sewers - Gravity	\$ 29,766	1084008	ACCUM DEPR.-10208	\$ 29,657
			1084010	ACCUM DEPR.-10210	\$ 109
					<u>\$ 29,766</u>
370	Receiving Wells	\$ -	1084004	ACCUM DEPR.-10204	\$ -
380	Treatment and Disposal Equipment	\$ 10,912	1084005	ACCUM DEPR.-10205	\$ 10,912
382	Outfall Sewer Lines	\$ 2,003	1084009	ACCUM DEPR.-10209	\$ 2,003
393	Tools, Shop and Garage Equipment	\$ 53	1084094	ACCUM DEPR.-10294	\$ 53
394	Laboratory Equipment	\$ -	1084095	ACCUM DEPR.-10295	\$ -
396	Communication Equipment	\$ -	1084097	ACCUM DEPR.-10297	\$ -
398	Other Tangible Plant	\$ 8,686	1084000	ACCUM DEPR.-10200	\$ 8,686
521.1	Residential Revenues	\$ 69,740	5221000	SEWER REVENUE	\$ 55,479
			5221099	SEWER REVENUE ACCRUALS	\$ 269
			5222030	SEWER REVENUE-COMMERCIAL	\$ 13,992
					<u>\$ 69,740</u>
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)	\$ 622	4711000	MISC SERVICE REVENUES	\$ -
			4741003	NEW CUSTOMER CHGE - W & S	\$ 274
			4741008	NSF CHECK CHARGE	\$ 18
			4741009	CUT-OFF CHARGE	\$ 330
					<u>\$ 622</u>
701	Salaries and Wages - Employees	\$ 4,266	6019020	SALARIES-CHGD TO PLT-WSC	\$ (1,151)
			6019040	SALARIES-OPERATIONS	\$ 2,547
			6019045	SALARIES-WTR SERV-COMPUTERS	\$ 173
			6019050	SALARIES-OFFICE	\$ 2,697
			6019054	SALARIES-IL ADMIN	\$ -
					<u>\$ 4,266</u>

Lake Placid Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
704	Employee Pensions and Benefits	\$ 1,063	6049010	HEALTH INS REIMBURSEMENTS	\$ 1,063
			6049011	EMPLOYEE INS DEDUCTIONS	\$ -
			6049012	HEALTH COSTS & OTHER	\$ -
			6049015	DENTAL INS REIMBURSEMENTS	\$ -
			6049020	PENSION CONTRIBUTIONS	\$ -
			6049040	DEF COMPENSATION	\$ -
			6049050	HEALTH INS PREMIUMS	\$ -
			6049055	DENTAL PREMIUMS	\$ -
			6049060	TERM LIFE INS	\$ -
			6049070	E S O P CONTRIBUTIONS	\$ -
			6049080	DISABILITY INSURANCE	\$ -
			6049090	OTHER EMP PENS & BENEFITS	\$ -
					\$ 1,063
711	Sludge Removal Expense	\$ 4,700	7754008	SEWER-SLUDGE HAULING	\$ 4,700
715	Purchased Power	\$ 3,270	7151020	ELEC PWR - SEWER SYSTEM	\$ 3,270
718	Chemicals	\$ 2,390	6181010	CHLORINE	\$ 1,915
			6181090	OTHER CHEMICALS (TREATMENT)	\$ 475
					\$ 2,390
720	Materials and Supplies	\$ 31,862	7754003	SEWER-MAINT SUPPLIES	\$ -
			7754006	SEWER-MAINT REPAIRS	\$ 1,159
			7754009	SEWER-ELEC EQUIPT REPAIR	\$ -
			7754011	SEWER-SEWER RODDING	\$ 450
			7755070	SEWER PERMITS	\$ 3,253
			7758490	SEWER-OTHER MAINT EXP	\$ -
			6205003	OPERATORS EXPENSES	\$ -
			6759017	OPERATORS-CLEANING SUPPLIES	\$ -
			6759018	OPERATORS-OTHER OFFICE EXPENSES	\$ 52
			6759019	OPERATORS-PUBLICATIONS/SUSCRIPTIONS	\$ 1
			6759080	MAINT-DEFERRED CHARGES	\$ -
			6759402	PT OPERATORS	\$ 18,287
			6759405	COMMUNICATION EXPENSES	\$ -
			6759412	UNIFORMS	\$ -
			6759413	OPERATORS-POSTAGE	\$ -
			6759415	OPERATORS-MOWING/PLOWING	\$ 3,782
			6759416	OPERATORS-MEMBERSHIPS	\$ 23
			6759430	SALES/USE TAX EXPENSE	\$ -
			6355030	TESTING EQUIP & CHEM	\$ -
			7352020	SEWER TESTS	\$ 4,855
					\$ 31,862
732	Contractual Services - Accounting	\$ 196	6329002	AUDIT FEES	\$ 160
			6329014	TAX RETURN REVIEW	\$ 36
					\$ 196
733	Contractual Services - Legal	\$ 9	6338001	LEGAL FEES	\$ 9
736	Contractual Services - Other	\$ 194	6369003	TEMP EMPLOY - CLERICAL	\$ 82
			6369005	OUTSIDE COMPUTER SERV	\$ 32
			6369006	EMPLOY FINDER FEES	\$ -
			6369007	COMPUTER MAINT	\$ 46
			6369009	COMPUTER AMORT COST	\$ 19
			6369012	INTERNET SUPPLIER	\$ 9
			6369090	OTHER DIR OUTSIDE SERVICES	\$ 5
					\$ 193
750	Transportation Expenses	\$ 2,079	6501020	GASOLINE	\$ 1,190
			6501030	AUTO REPAIR & TIRES	\$ 787
			6501040	AUTO LICENSES	\$ 102
					\$ 2,079
759	Insurance - Other	\$ 790	6599090	OTHER INS	\$ 790

Lake Placid Utilities, Inc.
 Reconciliation of Accounts
 As of 12/31/05

USOA			Utilities, Inc.		
Account	Account Name	Amount	Account	Account Name	Amount
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	\$ -	7668010	RATE CASE	\$ -
770	Bad Debt Expense	\$ 82	6708000	UNCOLLECTIBLE ACCOUNTS	\$ 74
			6708001	AGENCY EXPENSE	\$ 8
					\$ 82
775	Miscellaneous Expenses	\$ 2,075	6759001	PUBL SUBSCRIPTIONS & TAPES	\$ 1,077
			6759002	ANSWERING SERV	\$ -
			6759003	COMPUTER SUPPLIES	\$ -
			6759004	PRINTING & BLUEPRINTS	\$ -
			6759005	POSTAGE & POSTAGE METER-OFFICE	\$ -
			6759006	UPS & AIR FREIGHT	\$ -
			6759008	XEROX	\$ -
			6759009	OFF SUPPLY STORES & W S-OFFICE	\$ -
			6759010	REIM OF OFF EMP EXP	\$ -
			6759013	CLEANING SUPPLIES	\$ -
			6759014	MEMBERSHIPS - OFFICE EMPLOYEE	\$ -
			6759015	PETTY CASH - OFFICE	\$ -
			6759016	MICROFILMING	\$ -
			6759090	OTHER OFFICE EXPENSES	\$ -
			6759110	OFFICE TELEPHONE	\$ 212
			6759111	OFFICE TELEPHONE-LONG DISTANCE	\$ -
			6759120	OFFICE ELECTRIC	\$ -
			6759130	OFFICE GAS	\$ -
			6759135	OPERATIONS TELEPHONES	\$ -
			6759136	OPERATIONS TELEPHONES-LONG DIST	\$ -
			6759140	ALARM SYS PHONE EXPENSE	\$ -
			6759190	OTHER OFFICE UTILITIES	\$ -
			6759210	OFFICE CLEANING SERV	\$ 121
			6759220	LNDSCPING MOWING & SNOWPLWNG	\$ -
			6759230	OFFICE GARBAGE REMOVAL	\$ -
			6759260	REPAIR OFF MACH & HEATING	\$ -
			6759290	OTHER OFFICE MAINT	\$ -
			6759330	MEMBERSHIPS - COMPANY	\$ -
			7048050	EMPLOYEES ED EXPENSES	\$ -
			7048055	OFFICE EDUCATION/TRAIN. EXP	\$ -
			7758370	MEALS & RELATED EXP	\$ -
			7758380	BANK SERV CHARGES	\$ -
			7758390	OTHER GENERAL (MTR READING)	\$ 666
					\$ 2,076

LAKE PLACID UTILITIES, INC.
DOCKET NO. 060257-WS
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO ANNUAL REPORT
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
301.1	Organization	12,374	301	Organization	12,374
					<u>12,374</u>
302.1	Franchises	1,250	302	Franchises	1,250
					<u>1,250</u>
303.2	Land & Land Rights	2,707	303	Land & Land Rights	2,707
					<u>2,707</u>
304.2	Structures & Improvements	46,223	304	Structures & Improvements	46,223
					<u>46,223</u>
307.2	Wells & Springs	21,265	307	Wells & Springs	21,265
					<u>21,265</u>
311.2	Pumping Equipment	78,427	311	Pumping Equipment	78,427
					<u>78,427</u>
320.3	Water Treatment Equipment	10,049	320	Water Treatment Equipment	10,049
					<u>10,049</u>
330.4	Distribution Reservoirs & Standpipes	28,223	330	Distribution Reservoirs & Standpipes	28,223
					<u>28,223</u>
331.4	Transmission & Distribution Mains	49,803	331	Transmission & Distribution Mains	49,803
					<u>49,803</u>
333.4	Services	27,905	333	Services	27,905
					<u>27,905</u>
334.4	Meters & Meter Installations	17,271	334	Meters & Meter Installations	17,271
					<u>17,271</u>
335.4	Hydrants	1,314	335	Hydrants	1,314
					<u>1,314</u>
343.5	Tools, Shop, & Garage Equipment	1,126	343	Tools, Shop, & Miscellaneous Equipment	1,126
					<u>1,126</u>
344.5	Laboratory Equipment	361	344	Laboratory Equipment	361
					<u>361</u>
346.5	Communication Equipment	553	346	Communication Equipment	553
					<u>553</u>
348.5	Other Tangible Plant	33,403	348	Other Tangible Plant	33,403
					<u>33,403</u>
351.1	Organization	10,994	351	Organization	10,994
					<u>10,994</u>

LAKE PLACID UTILITIES, INC.
DOCKET NO. 060257-WS
RECONCILIATION OF MINIMUM FILING REQUIREMENT TO ANNUAL REPORT
12/31/05 BALANCES

Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
352.1	Franchises	1,250	352	Franchises	1,250
					<u>1,250</u>
353.2	Land & Land Rights	21,665	353	Land & Land Rights	21,665
					<u>21,665</u>
354.2	Structures & Improvements	375,806	354	Structures & Improvements	375,806
					<u>375,806</u>
360.2	Collection Sewers - Force	59,689	360	Collection Sewers - Force	59,689
					<u>59,689</u>
361.2	Collection Sewers - Gravity	70,130	361	Collection Sewers - Gravity	70,130
					<u>70,130</u>
380.4	Treatment & Disposal Equipment	41,028	380	Treatment & Disposal Equipment	41,028
					<u>41,028</u>
382.4	Outfall Lines	1,940	382	Outfall Lines	1,940
					<u>1,940</u>
397.5	Miscellaneous Equipment	579	396	Communication Equipment	579
					<u>579</u>
398.5	Other Tangible Plant	8,107	398	Other Tangible Plant	8,107
					<u>8,107</u>
105	Construction Work in Process	14,528	105	Construction Work in Process	14,528
					<u>14,528</u>
108.1	Accumulated Depreciation - UPIS		108	Accumulated Depreciation - UPIS	
MFR A-10 account numbers presented as:			AR S-6(b) account numbers presented as:		
304.2	Accumulated Depreciation - Structures & Improvements	14,033	304	Accumulated Depreciation - Structures & Improvements	14,033
					<u>14,033</u>
307.2	Accumulated Depreciation - Wells & Springs	11,591	307	Accumulated Depreciation - Wells & Springs	11,591
					<u>11,591</u>
311.2	Accumulated Depreciation - Pumping Equipment	32,187	310	Accumulated Depreciation - Pumping Equipment	32,187
					<u>32,187</u>
320.3	Accumulated Depreciation - Water Treatment Equipment	4,150	320	Accumulated Depreciation - Water Treatment Equipment	4,150
					<u>4,150</u>
330.4	Accumulated Depreciation - Distribution Reservoirs & Standpipes	8,239	330	Accumulated Depreciation - Distribution Reservoirs & Standpipes	8,239
					<u>8,239</u>
331.4	Accumulated Depreciation - Transmission & Distribution Mains	13,582	331	Accumulated Depreciation - Transmission & Distribution Mains	13,582
					<u>13,582</u>
333.4	Accumulated Depreciation - Services	9,088	333	Accumulated Depreciation - Services	9,088
					<u>9,088</u>

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Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
					<u>9,088</u>
334.4	Accumulated Depreciation - Meters & Meter Installations	10,237	334	Accumulated Depreciation - Meters & Meter Installations	<u>10,237</u>
					<u>10,237</u>
335.4	Accumulated Depreciation - Hydrants	474	335	Accumulated Depreciation - Hydrants	<u>474</u>
					<u>474</u>
343.5	Accumulated Depreciation - Tools, Shop, & Garage Equipment	456	343	Accumulated Depreciation - Tools, Shop, & Garage Equipment	<u>456</u>
					<u>456</u>
344.5	Accumulated Depreciation - Laboratory Equipment	265	344	Accumulated Depreciation - Laboratory Equipment	<u>265</u>
					<u>265</u>
346.5	Accumulated Depreciation - Communication Equipment	553	346	Accumulated Depreciation - Communication Equipment	<u>553</u>
					<u>553</u>
348.5	Accumulated Depreciation - Other Tangible Plant	23,393	348	Accumulated Depreciation - Other Tangible Plant	<u>23,393</u>
					<u>23,393</u>
354.2	Accumulated Depreciation - Structures & Improvements	211,878	354	Accumulated Depreciation - Structures & Improvements	<u>211,878</u>
					<u>211,878</u>
360.2	Accumulated Depreciation - Collection Sewers - Force	56,944	360	Accumulated Depreciation - Collection Sewers - Force	<u>56,944</u>
					<u>56,944</u>
361.2	Accumulated Depreciation - Collection Sewers - Gravity	29,766	361	Accumulated Depreciation - Collection Sewers - Gravity	<u>29,766</u>
					<u>29,766</u>
380.4	Accumulated Depreciation - Treatment & Disposal Equipment	10,912	380	Accumulated Depreciation - 3804004	<u>10,912</u>
					<u>10,912</u>
390.7	Accumulated Depreciation - Office Furniture & Equipment	2,003	390	Accumulated Depreciation - Office Furniture & Equipment	<u>2,003</u>
					<u>2,003</u>
393.7	Accumulated Depreciation - Tools, Shop, & Garage Equipment	53	393	Accumulated Depreciation - Tools, Shop, & Garage Equipment	<u>53</u>
					<u>53</u>
398.7	Accumulated Depreciation - Other Tangible Plant	8,686	398	Accumulated Depreciation - Other Tangible Plant	<u>8,686</u>
					<u>8,686</u>
141	Customer Accounts Receivable	16,897	141	Customer Accounts Receivable	<u>16,897</u>
					<u>16,897</u>
186.1	Deferred Rate Case Expense	150	186.1	Deferred Rate Case Expense	<u>150</u>
					<u>150</u>
190	Accumulated Deferred Income Taxes	19,243	190	Accumulated Deferred Income Taxes	<u>19,243</u>
					<u>19,243</u>
201	Common Stock Issued	1,000	201	Common Stock	<u>1,000</u>

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Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
					<u>1,000</u>
211	Other Paid-in-Capital	412,252	211	Other Paid-in-Capital	412,252
					<u>412,252</u>
215	Unappropriated Retained Earnings	2,929	215	Unappropriated Retained Earnings	2,929
					<u>2,929</u>
233	Accounts Payable to Associated Companies	(37,344)	233	Accounts Payable to Associated Companies	(37,344)
					<u>(37,344)</u>
231	Accounts Payable	3,268	231	Accounts Payable	3,268
					<u>3,268</u>
235	Customer Deposits	1,524	235	Customer Deposits	1,524
					<u>1,524</u>
236	Accrued Taxes	(2,445)	236	Accrued Taxes	(2,445)
					<u>(2,445)</u>
237	Accrued Interest	(10)	237	Accrued Interest	(10)
					<u>(10)</u>
271	Contributions in Aid of Construction	243,906	271	CIAC	243,906
					<u>243,906</u>
272	Accumulated Amortization of Contributions in Aid of Construction	146,801	272	Accumulated Amortization - CIAC	146,801
					<u>146,801</u>
461.1	Metered - Residential	44,775	461.1	Metered Water Revenue	44,775
					<u>44,775</u>
521.1	Measured Revenues - General Customers	69,740	521.1	Sewer Revenues	69,740
					<u>69,740</u>
471	Miscellaneous Service Revenues	398	471	Miscellaneous Service Revenues	398
536	Other Wastewater Revenues	622	536	Other Wastewater Revenues	622
		<u>1,020</u>			<u>622</u>
601	Salaries & Wages - Employees	716	601	Salaries & Wages - Employees	716
701	Salaries & Wages - Employees	4,266	701	Salaries & Wages - Employees	4,266
		<u>4,982</u>			<u>4,982</u>
604	Employee Pensions & Benefits	682	604	Employee Pension & Benefits	682
704	Employee Pensions & Benefits	1,062	704	Employee Pension & Benefits	1,063
		<u>1,744</u>		Less: \$1 Rounding Difference	(1)
					<u>1,744</u>
711	Sludge Removal Expense	4,700	711	Sludge Removal Expense	4,700
					<u>4,700</u>

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Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
615	Purchased Power	2,492	615	Purchased Power	2,492
715	Purchased Power	3,270	715	Purchased Power	3,270
		<u>5,762</u>			<u>5,762</u>
618	Chemicals	1,535	618	Chemicals	1,535
718	Chemicals	2,390	718	Chemicals	2,390
		<u>3,925</u>			<u>3,925</u>
620	Materials & Supplies	8,772	620	Materials & Supplies	8,772
720	Materials & Supplies	31,862	720	Materials & Supplies	31,862
		<u>40,634</u>			<u>40,634</u>
632	Contractual Services - Accounting	125	632	Contractual Services - Accounting	125
732	Contractual Services - Accounting	195	732	Contractual Services - Accounting	196
		<u>320</u>		Less: \$1 Rounding Difference	(1)
					<u>320</u>
633	Contractual Services - Legal	6	633	Contractual Services - Legal	6
733	Contractual Services - Legal	9	733	Contractual Services - Legal	9
		<u>15</u>			<u>15</u>
635	Contractual Services - Other	122	636	Contractual Services - Other	122
735	Contractual Services - Other	192	736	Contractual Services - Other	194
		<u>314</u>		Less: \$2 Rounding Difference	(2)
					<u>314</u>
650	Transportation Expense	1,334	650	Transportation Expenses	1,334
750	Transportation Expense	2,079	750	Transportation Expenses	2,079
		<u>3,413</u>			<u>3,413</u>
659	Insurance - Other	507	659	Insurance - Other	507
759	Insurance - Other	790	759	Insurance - Other	790
		<u>1,297</u>			<u>1,297</u>
660	Bad Debt Expense	53	660	Bad Debt Expense	52
770	Bad Debt Expense	82	770	Bad Debt Expense	82
		<u>135</u>		Add: \$1 Rounding Difference	1
					<u>135</u>
665	Miscellaneous Expense	1,333	675	Miscellaneous Expenses	1,333
775	Miscellaneous Expense	2,075	775	Miscellaneous Expenses	2,075
		<u>3,408</u>			<u>3,408</u>
403	Depreciation Expense	11,721	403	Depreciation Expense	11,721
403	Depreciation Expense	17,911	403	Depreciation Expense	17,911
		<u>29,632</u>			<u>29,632</u>
407.3	Amortization of Other Utility Plant	2,999	407.3	Amortization Expense - CIAC	2,999
407.3	Amortization of Other Utility Plant	4,717	407.3	Amortization Expense - CIAC	4,717
		<u>7,716</u>			<u>7,716</u>

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Account Number - MFR	Description	Amount	Account Number - AR	Description	Amount
408.11	Property Taxes	8,036	408.10	Utility Regulatory Assessment Fee	2,817
408.12	Payroll Taxes	<u>621</u>	408.11	Property Taxes	5,219
		<u>8,657</u>	408.12	Payroll Taxes	<u>621</u>
					<u>8,657</u>
409.10	Federal Income Taxes	(10,178)	409.1	Income Taxes	34
409.11	State Income Taxes	<u>-</u>		Less: \$10,212 Adjustment for Recalculation of Taxes	<u>(10,212)</u>
		<u>(10,178)</u>			<u>(10,178)</u>
410.10	Deferred Federal Income Taxes	(3,492)	410.10	Deferred Federal Income Taxes	(693)
410.11	Deferred State Income Taxes	<u>3,934</u>	410.11	Deferred State Income Taxes	(121)
		<u>442</u>		Add: \$1,256 Adjustment for Recalculation of Taxes	<u>1,256</u>
					<u>442</u>
413	Income from Utility Plant Leased to Others	(3)	419	Interest & Dividend Income	<u>37</u>
427.5	Interest - Other	<u>40</u>			<u>37</u>
		<u>37</u>			
427.1	Interest on Debt to Associated Companies	14,222	427	Interest Expense - Intercompany	<u>14,222</u>
					<u>14,222</u>
420	Allowance for Funds Used During Construction	4,889	420	Interest During Construction	1,141
				Add: \$3,748 Adjustment	<u>3,748</u>
					<u>4,889</u>

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
301.1	Organization	12,374	3011001	Organization	12,374
					<u>12,374</u>
302.1	Franchises	1,250	3021002	Franchises	1,250
					<u>1,250</u>
303.2	Land & Land Rights	2,707	3033020	Land & Land Rights	2,707
					<u>2,707</u>
304.2	Structures & Improvements	46,223	3042011	Structures & Improvements (Source Supply)	13,379
			3043021	Structures & Improvements (Pump Plant)	32,191
			3044031	Structures & Improvements (Water Treatment Plant)	653
					<u>46,223</u>
307.2	Wells & Springs	21,265	3072014	Wells & Springs	21,265
					<u>21,265</u>
311.2	Pumping Equipment	78,427	3113025	Electric Pumping Equipment	78,426
				Add: \$1 Rounding Difference	1
					<u>78,427</u>
320.3	Water Treatment Equipment	10,049	320432	Water Treatment Equipment	10,049
					<u>10,049</u>
330.4	Distribution Reservoirs & Standpipes	28,223	3304042	Distribution Reservoirs & Standpipes	28,223
					<u>28,223</u>
331.4	Transmission & Distribution Mains	49,803	3315045	Transmission & Distribution Mains	49,803
					<u>49,803</u>
333.4	Services	27,905	3335045	Service Lines	27,905
					<u>27,905</u>
334.4	Meters & Meter Installations	17,271	3345046	Meters	15,987
			3345047	Meter Installations	1,284
					<u>17,270</u>
335.5	Hydrants	1,314	3335048	Hydrants	1,314
					<u>1,314</u>
343.5	Tools, Shop, & Garage Equipment	1,126	3466094	Tools, Shop, & Miscellaneous Equipment	1,126
					<u>1,126</u>
344.5	Laboratory Equipment	361	3446095	Laboratory Equipment	361
					<u>361</u>
346.5	Communication Equipment	553	3466097	Communication Equipment	553

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
					<u>553</u>
348.5	Other Tangible Plants	33,403	3486096	Undistributed Water Plant	5,633
			3486098	Other Assets	403
			3917000	Transportation Equipment	911
			3917050	Transportation Equipment Allocated	20,903
			3406050	Computer Allocated	571
			3486050	Water Plant Allocated	4,982
					<u>33,403</u>
351.1	Organization	10,994	3511001	Organization	10,994
					<u>10,994</u>
352.1	Franchises	1,250	3521020	Franchises	1,250
					<u>1,250</u>
353.2	Land & Land Rights	21,665	3537002	Land & Land Rights	21,665
					<u>21,665</u>
354.2	Structures & Improvements	375,806	3542011	Lift Station	148,620
			3547003	Buildings & Structures	227,186
					<u>375,806</u>
360.2	Collection Sewers - Force	59,689	3602006	Sewage Service Lines	17,899
			3602007	Force or Vacuum Mains	41,790
					<u>59,689</u>
361.2	Collection Sewers - Gravity	70,130	3612008	Sewer Mains	66,845
			3612010	Manholes	3,286
					<u>70,130</u>
380.4	Treatment & Disposal Equipment	41,028	3804004	Sewer Lagoons	46
			3804005	Sewage Treatment Plant	40,982
					<u>41,028</u>
382.4	Outfall Lines	1,940	3824009	Outfall Lines	1,940
					<u>1,940</u>
397.5	Miscellaneous Equipment	579	3975000	Miscellaneous Equipment Sewer	579
					<u>579</u>
398.5	Other Tangible Plant	8,107	3406050	Computer Allocated	8,107
					<u>8,107</u>
105	Construction Work in Process	14,528	102091	Water Plant in Process	14,528
					<u>14,528</u>

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
108.1	Accumulated Depreciation - UPIS				
MFR A-9 account numbers presented as N/A for MFR	Accumulated Depreciation - Organization	4,206	1083001	Accumulated Depreciation - 3011001	4,206
					<u>4,206</u>
N/A for MFR	Accumulated Depreciation - Franchises	222	1083002	Accumulated Depreciation - 3021002	222
					<u>222</u>
304.2	Accumulated Depreciation - Structures & Improvements	14,033	1083011	Accumulated Depreciation - 3042011	7,738
			1083021	Accumulated Depreciation - 3043021	6,423
			1083031	Accumulated Depreciation - 3044031	(128)
					<u>14,033</u>
307.2	Accumulated Depreciation - Wells & Springs	11,591	1083014	Accumulated Depreciation - 3072014	11,591
					<u>11,591</u>
311.2	Accumulated Depreciation - Pumping Equipment	32,187	1083025	Accumulated Depreciation - 3113025	32,187
					<u>32,187</u>
320.3	Accumulated Depreciation - Water Treatment Equipment	4,150	1083032	Accumulated Depreciation - 3204032	4,150
					<u>4,150</u>
330.4	Accumulated Depreciation - Distribution Reservoirs & Standpipes	8,239	1083042	Accumulated Depreciation - 3305042	8,239
					<u>8,239</u>
331.4	Accumulated Depreciation - Transmission & Distribution Mains	13,582	1083043	Accumulated Depreciation - 3315043	13,582
					<u>13,582</u>
333.4	Accumulated Depreciation - Services	9,088	1083045	Accumulated Depreciation - 3335045	9,088
					<u>9,088</u>
334.4	Accumulated Depreciation - Meters & Meter Installations	10,237	1083046	Accumulated Depreciation - 3345046	10,171
			1083047	Accumulated Depreciation - 3345047	66
					<u>10,237</u>
335.4	Accumulated Depreciation - Hydrants	474	1083045	Accumulated Depreciation - 3355048	474
					<u>474</u>
343.5	Accumulated Depreciation - Tools, Shop, & Garage Equipment	456	1083094	Accumulated Depreciation - 3466094	456
					<u>456</u>
344.5	Accumulated Depreciation - Laboratory Equipment	265	1083095	Accumulated Depreciation - 3446095	265
					<u>265</u>
346.5	Accumulated Depreciation - Communication Equipment	553	1083097	Accumulated Depreciation - 3466097	553
					<u>553</u>

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
348.5	Accumulated Depreciation - Other Tangible Plant	23,393	1081050	Accumulated Depreciation - Computer Allocated	484
			1082000	Accumulated Depreciation - Transportation	911
			1082050	Accumulated Depreciation - Transportation Equipment Allocated	14,694
			1083010	Accumulated Depreciation - Water Plant	6,036
			1083050	Accumulated Depreciation - Water Plant Allocated	1,268
					<u>23,393</u>
N/A for MFR	Accumulated Depreciation - Organization	3,560	1084001	Accumulated Depreciation - 3511001	3,560
					<u>3,560</u>
N/A for MFR	Accumulated Depreciation - Franchises	1,017	1084020	Accumulated Depreciation - 3521020	1,017
					<u>1,017</u>
354.2	Accumulated Depreciation - Structures & Improvements	211,878	1084003	Accumulated Depreciation - 3547003	94,119
			1084011	Accumulated Depreciation - 3542011	117,760
				Less: \$1 Rounding Difference	(1)
					<u>211,878</u>
360.2	Accumulated Depreciation - Collection Sewers - Force	56,944	1084006	Accumulated Depreciation - 3602006	10,718
			1084007	Accumulated Depreciation - 3602007	46,226
				Add: \$1 Rounding Difference	1
					<u>56,944</u>
361.2	Accumulated Depreciation - Collection Sewers - Gravity	29,766	1084008	Accumulated Depreciation - 3612008	29,657
			1084010	Accumulated Depreciation - 3612010	109
					<u>29,766</u>
380.4	Accumulated Depreciation - Treatment & Disposal Equipment	10,912	1084004	Accumulated Depreciation - 3804004	(626)
			1084005	Accumulated Depreciation - 3804005	11,538
					<u>10,912</u>
382.4	Accumulated Depreciation - Outfall Lines	2,003	1084009	Accumulated Depreciation - 3824009	2,003
					<u>2,003</u>
393.5	Accumulated Depreciation - Tools, Shop, & Garage Equipment	53	1084094	Accumulated Depreciation - 3937094	53
					<u>53</u>
398.5	Accumulated Depreciation - Other Tangible Plant	8,686	1084000	Accumulated Depreciation - Sewer Plant	8,686
					<u>8,686</u>
141	Customer Accounts Receivable	16,897	1411000	A/R - Customer	6,129
			1411002	A/R - Customer Accrual	10,768
					<u>16,897</u>
186.1	Deferred Rate Case Expense	150	1863015	Rate Case Expense - 5	150
					<u>150</u>
190	Accumulated Deferred Income Taxes	19,243	1901011	Deferred Federal Tax - CIAC Pre-1987	(2,894)

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
			1901012	Deferred Federal Tax - Tap Fee Post-2000	(1,045)
			1901020	Deferred Federal Tax - Rate Case	48
			1901021	Deferred Federal Tax - Deferred Maintenance	(1)
			1901024	Deferred Federal Tax - Organization Expense	4,301
			1901031	Deferred Federal Tax - Depreciation	19,692
			1902011	Deferred State Tax - CIAC Pre-1987	(495)
			1902012	Deferred State Tax - Tap Fee Post-2000	(179)
			1902020	Deferred State Tax - Rate Case	8
			1902021	Deferred State Tax - Maintenance	1
			1902031	Deferred State Tax - Depreciation	(193)
					<u>19,243</u>
201	Common Stock Issued	1,000	2021010	Common Stock	<u>1,000</u>
					<u>1,000</u>
211	Other Paid-in-Capital	412,252	2112000	Miscellaneous Paid-in-Capital	<u>412,252</u>
					<u>412,252</u>
215	Unappropriated Retained Earnings	2,929	2151000	Retained Earnings - Prior Years	1,604
				Add: 2005 Net Income (Loss) from TB	1,325
				Less: \$1 Rounding Difference	(1)
					<u>2,929</u>
231	Accounts Payable	3,268	2311050	A/P Trade - Accrual	<u>3,268</u>
					<u>3,268</u>
233	Accounts Payable to Associated Companies	(37,344)	2334002	A/P - Water Service Corporation	218,623
			2334003	A/P - Water Service Distribution	(204,361)
			2334050	A/P - Intercompany	10,010
			2413000	Advances from Utilities, Inc.	(61,618)
				Add: \$2 Rounding Difference	2
					<u>(37,344)</u>
235	Customer Deposits	1,524	2351000	Customer Deposits	<u>1,524</u>
					<u>1,524</u>
236	Accrued Taxes	(2,445)	2361101	Accrued Gross Receipts Tax	2,500
			2361292	Accrued State Income Tax	(4,945)
					<u>(2,445)</u>
237	Accrued Interest	(10)	2732030	Accrued Interest on Customer Deposits	<u>(10)</u>
					<u>(10)</u>
271	Contributions in Aid of Construction	243,906	2711000	CIAC - Water Undistributed	19,737
			2711010	CIAC - Water Tax	1,066
			2711011	CIAC - Water Structures & Improvements (Source Supply)	3,518
			2711014	CIAC - Water Wells & Springs	5,262
			2711021	CIAC - Water Structures & Improvements (Pump Plant)	4,310

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
			2711025	CIAC - Water Electric Pumping Equipment	20,622
			2711031	CIAC - Water Structures & Improvements (Water Treatment Plant)	119
			2711032	CIAC - Water Treatment Equipment	2,462
			2711042	CIAC - Water Distribution Reservoirs & Standpipes	7,265
			2711043	CIAC - Water Transmission & Distribution Mains	12,977
			2711045	CIAC - Water Service Lines	7,317
			2711046	CIAC - Water Meters	4,204
			2711047	CIAC - Water Meter Installations	264
			2711048	CIAC - Water Hydrants	316
			2721000	CIAC - Sewer Undistributed	33,053
			2721003	CIAC - Sewer Buildings & Structures	34,518
			2721004	CIAC - Sewer Lagoons	13
			2721005	CIAC - Sewage Treatment Plant	6,091
			2721006	CIAC - Sewage Service Lines	5,051
			2721007	CIAC - Sewer Force or Vacuum Mains	11,868
			2721008	CIAC - Sewer Mains	18,902
			2721009	CIAC - Sewer Outfall Lines	551
			2721010	CIAC - Sewer Tax	2,451
			2721011	CIAC - Sewer Lift Station	41,967
					<u>243,906</u>
272	Accumulated Amortization of Contributions in Aid of Construction	146,801	2722000	Accumulated Amortization - CIAC Water	33,780
			2722010	Accumulated Amortization - CIAC Tax	53
			2722011	Accumulated Amortization - Structures & Improvements	328
			2722014	Accumulated Amortization - Wells & Springs	526
			2722021	Accumulated Amortization - Structures & Improvements	402
			2722025	Accumulated Amortization - Electric Pumping Equipment	3,093
			2722031	Accumulated Amortization - Structures & Improvements	11
			2722032	Accumulated Amortization - Water Treatment Equipment	336
			2722042	Accumulated Amortization - Distribution Reservoirs & Standpipes	589
			2722043	Accumulated Amortization - Transmission & Distribution Mains	907
			2722045	Accumulated Amortization - Service Lines	549
			2722046	Accumulated Amortization - Meters	631
			2722047	Accumulated Amortization - Meter Installations	45
			2722048	Accumulated Amortization - Hydrants	21
			2723000	Accumulated Amortization - CIAC Sewer	94,314
			2723003	Accumulated Amortization - Buildings & Structures	2,724
			2723004	Accumulated Amortization - Sewer Lagoons	1
			2723005	Accumulated Amortization - Sewage Treatment Plant	1,103
			2723006	Accumulated Amortization - Sewage Service Lines	487
			2723007	Accumulated Amortization - Force or Vacuum Mains	1,186
			2723008	Accumulated Amortization - Sewer Mains	1,259
			2723009	Accumulated Amortization - Outfall Lines	55
			2723010	Accumulated Amortization - Sewer CIAC	153
			2723011	Accumulated Amortization - Lift Station	4,247
					<u>146,801</u>
461.1	Metered - Residential	44,775	4611020	Water Revenue - Metered	32,588

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
			4611099	Water Revenue - Accruals	138
			4612030	Water Revenue - Commercial	12,049
					<u>44,775</u>
521.1	Flat Rate - Residential	69,740	5221000	Sewer Revenues	55,479
			5221099	Sewer Revenues - Accruals	269
			5222030	Sewer Revenue - Commercial	13,992
					<u>69,740</u>
471	Miscellaneous Service Revenues	398	4741001	New Customer Charge - Water	15
536	Other Wastewater Revenues	622	4741003	New Customer Charge - Water and Sewer	540
		<u>1,020</u>	4741008	NSF Check Charge	30
			4741009	Cut Off Charge	270
			4741013	Tampering Charge	60
			5361002	New Customer Charge - Sewer	105
					<u>1,020</u>
601	Salaries & Wages - Employees	716	6019020	Salaries Charged to Plant	(3,924)
701	Salaries & Wages - Employees	4,266	6019040	Salaries - Operations	4,187
		<u>4,982</u>	6019045	Salaries - WSC Computers	285
			6019050	Salaries - Office	4,434
					<u>4,982</u>
604	Employee Pensions & Benefits	682	6049000	Employee Pension & Benefits	227
704	Employee Pensions & Benefits	1,062	6049010	Health Insurance Reimbursements	902
		<u>1,744</u>	6049011	Employee Insurance Deductions	(90)
			6049012	Health Costs & Other	9
			6049015	Dental Insurance Reimbursements	29
			6049020	Pension Contributions	235
			6049050	Health Insurance Premiums	55
			6049055	Dental Premiums	5
			6049060	Term Life Insurance	13
			6049070	401K/ESOP Contributions	301
			6049080	Disability Insurance	7
			6049090	Other Employee Pension & Benefits	52
				Less: \$1 Rounding Difference	(1)
					<u>1,744</u>
711	Sludge Removal Expenses	4,700	7754008	Sewer - Sludge Hauling	4,700
		<u>4,700</u>			<u>4,700</u>
615	Purchased Power	2,492	6151010	Electric Power - Water System	2,492
715	Purchased Power	3,270	7151020	Electric Power - Sewer System	3,270
		<u>5,762</u>			<u>5,762</u>
618	Chemicals	1,535	6181010	Chlorine	3,145
718	Chemicals	2,390	6181090	Other Chemicals (Treatment)	780
		<u>3,925</u>			<u>3,925</u>

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
620	Materials & Supplies	8,772	6755090	Water - Other Maintenance Expense	734
720	Materials & Supplies	<u>31,862</u>	6759506	Water - Maintenance Repairs	2,000
		<u>40,634</u>	5759509	Water - Electric Equipment Repair	513
			6759402	Part Time Operators	20,319
			6759415	Mowing/Snowplowing	6,000
			7754006	Sewer - Maintenance Repairs	1,159
			7755070	Sewer Permits	3,526
			7754011	Sewer - Rodding	450
			6759018	Operators - Other Office Expense	82
			6759019	Operators - Publications/Subscriptions	2
			6759416	Operators - Memberships	36
			6355010	Water Tests	1,230
			7352020	Sewer Tests	4,855
				Less: \$272 Adjustment	<u>(272)</u>
					<u>40,634</u>
632	Contractual Services - Accounting	125	6329002	Audit Fees	262
732	Contractual Services - Accounting	<u>195</u>	6329014	Tax Return Review	59
		<u>320</u>		Less: \$1 Rounding Difference	<u>(1)</u>
					<u>320</u>
633	Contractual Services - Legal	6	6338001	Legal Fees	<u>15</u>
733	Contractual Services - Legal	<u>9</u>			<u>15</u>
		<u>15</u>			
636	Contractual Services - Other	122	6369003	Temporary Employee - Clerical	134
736	Contractual Services - Other	<u>192</u>	6369005	Payroll Services	53
		<u>314</u>	6369090	Other Direct Outside Services	8
			6369007	Computer Maintenance	75
			6369009	Computer - Amortization & Program Cost	31
			6369012	Internet Supplier	14
				Less: \$1 Rounding Difference	<u>(1)</u>
					<u>314</u>
650	Transportation Expense	1,334	6501020	Gasoline	1,954
750	Transportation Expense	<u>2,079</u>	6501030	Auto Repair & Tires	1,292
		<u>3,413</u>	6501040	Auto Licenses	<u>167</u>
					<u>3,413</u>
659	Insurance - Other	507	6599090	Other Insurance	<u>1,297</u>
759	Insurance - Other	<u>790</u>			<u>1,297</u>
		<u>1,297</u>			
660	Bad Debt Expense	53	6708000	Uncollectible Accounts	121
770	Bad Debt Expense	<u>82</u>	6708001	Agency Expense	13

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
		<u>135</u>		Add: \$1 Rounding Difference	<u>1</u>
					<u>135</u>
675	Miscellaneous Expense	1,333	6361000	Meter Reading	511
775	Miscellaneous Expense	<u>2,075</u>	6759003	Computer Supplies	37
		<u>3,408</u>	6759016	Microfilming	24
			6759001	Publications, Subscriptions, & Tapes	11
			6759002	Answering Service	31
			6759004	Printing & Blueprints	19
			6759006	UPS & Air Freight	76
			6759008	Xerox	15
			6759009	Office Supply Stores	119
			6759010	Reimbursement of Office Employee Expenses	4
			6759013	Cleaning Supplies	5
			6759014	Memberships - Office Employee	1
			6759090	Other Office Expenses	68
			6759005	Postage & Postage Meter - Office	1,042
			6759007	Printing Customer Service	74
			6759011	Envelopes	165
			6759012	Bill Stock	29
			6759051	Computer Supplies - Billing	49
			6759110	Office Telephone	51
			6759120	Office Electric	27
			6759125	Office Water	6
			6759130	Office Gas	9
			6759135	Operations Telephones - Long Distance	255
			6759210	Office Cleaning Services	67
			6759220	Landscaping, Mowing, & Snowplowing	35
			6759230	Office Garbage Removal	9
			6759260	Repair Office Machine & Heating	6
			6759290	Other Office Maintenance	82
			7048055	Office Education/Training Expense	37
			7758370	Meals & Related Expenses	25
			7758380	Bank Service Charges	253
			7758390	Other Miscellaneous General	266
				Add: \$1 Rounding Difference	<u>1</u>
					<u>3,408</u>
403	Depreciation Expense	11,721	4032011	Depreciation - 10111	419
403	Depreciation Expense	<u>17,911</u>	4032014	Depreciation - 10114	677
		<u>29,632</u>	4032021	Depreciation - 10121	513
			4032025	Depreciation - 10125	3,921
			4032031	Depreciation - 10131	14
			4032032	Depreciaton - 10132	441
			4032042	Depreciation - 10142	762
			4032043	Depreciation - 10143	1,160
			4032045	Depreciation - 10145	698
			4032046	Depreciation - 10146	799

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
			4032047	Depreciation - 10147	61
			4032048	Depreciation - 10148	27
			4032090	Depreciation - 10190	153
			4032091	Depreciation - 10191	145
			4032092	Depreciation - 10300	1,542
			4032093	Depreciation - 10193	3
			4032094	Depreciation - 10194	105
			4032095	Depreciation - 10195	24
			4032097	Depreciation - 10197	80
			4032098	Depreciation - Computer	180
			4033003	Depreciation - 10203	1,769
			4033004	Depreciation - 10204	1
			4033005	Depreciation - 10205	7,569
			4033006	Depreciation - 10206	596
			4033007	Depreciation - 10207	1,392
			4033008	Depreciation - 10208	1,481
			4033009	Depreciation - 10209	65
			4033010	Depreciation - 10210	109
			4033011	Depreciation - 10211	4,929
				Less: \$4 Rounding Difference	(4)
					<u>29,632</u>
N/A for MFR					
403	Depreciation Expense	341	4032001	Depreciation - 10101	341
403	Depreciation Expense	275	4033001	Depreciation - 10201	275
403	Depreciation Expense	31	4033020	Depreciation - 10220	31
		<u>647</u>			<u>647</u>
407.3	Amortization of Other Utility Plant	2,999	4071000	Amortization Expense - Water	493
407.3	Amortization of Other Utility Plant	4,717	4071010	Amortization Expense - 2711010	27
		<u>7,715</u>	4071011	Amortization Expense - 2711011	110
			4071014	Amortization Expense - 2711014	175
			4071021	Amortization Expense - 2711021	135
			4071025	Amortization Expense - 2711025	1,031
			4071031	Amortization Expense - 2711031	4
			4071032	Amortization Expense - 2711032	112
			4071042	Amortization Expense - 2711042	196
			4071043	Amortization Expense - 2711043	302
			4071045	Amortization Expense - 2711045	183
			4071046	Amortization Expense - 2711046	210
			4071047	Amortization Expense - 2711047	13
			4071048	Amortization Expense - 2711048	7
			4073000	Amortization Expense - CIAC Sewer	817
			4073003	Amortization Expense - 2721003	502
			4073004	Amortization Expense - 2721004	0
			4073005	Amortization Expense - 2721005	917
			4073006	Amortization Expense - 2721006	168
			4073007	Amortization Expense - 2721007	395

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Account Number - MFR	Description	Amount	Account Number - TB	Description	Amount
			4073008	Amortization Expense - 2721008	420
			4073009	Amortization Expense - 2721009	18
			4073010	Amortization Expense - 2721010	82
			4073011	Amortization Expense - 2721011	1,398
					<u>7,715</u>
408.11	Property Taxes	8,036	4081121	Real Estate Tax	5,032
408.12	Payroll Taxes	621	4081122	Personal Property & ICT Tax	187
		<u>8,657</u>	4081301	Gross Receipts Tax	2,667
			4081303	Franchise Tax	150
			4081201	FICA Expense	644
			4091050	Federal Unemployment Tax	(12)
			4091060	State Unemployment Tax	(11)
					<u>8,657</u>
409.10	Federal Income Taxes	(10,178)	4091000	Income Taxes - Federal	323
409.11	State Income Taxes	-	4091100	Income Taxes - State	(289)
		<u>(10,178)</u>		Less: \$11,112 Difference for Recalculation of Taxes	(10,212)
					<u>(10,178)</u>
410.10	Deferred Federal Income Taxes	(3,492)	4101000	Deferred Income Taxes - Federal	(693)
410.11	Deferred State Income Taxes	3,934	4101100	Deferred Income Taxes - State	(121)
		<u>442</u>		Add: \$1,256 Difference for Recalculation of Taxes	1,256
					<u>442</u>
N/A for MFR					
413	Income from Utility Plant Leased to Others	(3)	4131020	Rental Income	(3)
					<u>(3)</u>
427.1	Interest on Debt to Associated Companies	14,222	4192000	Interest Expense - Intercompany	50,162
				Less: Difference	(35,940)
					<u>14,222</u>
420	Allowance for Funds Used During Construction	(4,889)	4201000	Interest During Construction	(1,441)
				Less: Difference	(3,448)
					<u>(4,889)</u>
N/A for MFR					
427.5	Interest - Other	40	4272050	Short Term Interest Expense - Customer Deposits	91
				Short Term Interest Expense - Other	(51)
					<u>40</u>

VOLUME I

Financial, Rate and Engineering Minimum Filing Requirements

VOLUME II

Billing Analysis

VOLUME III

Additional Engineering Information