

ORIGINAL

County-Wide Utility Co., Inc.

July 21, 2006

Ms. Blanca Bayo
Commission Clerk and Administrative Services Director
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399

DISTRIBUTION CENTER
06 JUL 26 AM 8:38
RECEIVED-FPSC
COMMISSION CLERK

RE: Docket No. 05-0862-WU; Application for Staff Assisted Rate Case for County-Wide Utility Co., Inc. - June, 2006 Escrow Account Reconciliation

Dear Ms. Bayo:

Attached is the documentation required by our Escrow Agreement for June, 2006.

Our emergency rates were effective for approximately half of the billing period. After adjusting for payments received for sales prior to when the emergency rates went into effect (as shown on the attached analysis), our deposit was only \$52.97 as shown on the attached bank statement. We will formalize the analysis and reconciliation for the July report.

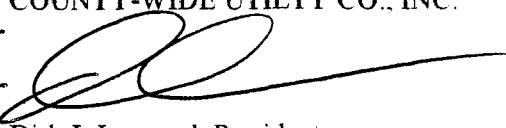
Although not part of the June report, I have just learned that the bulk water bill to the City and the interest payment to Compass Bank were due while I was out of town and our bookkeeper paid these bills out of the operating account in error. We have deposited the difference between the amount required to be deposited and the total of these two bills.

If staff prefers, we can request refunds from the City and Compass Bank, transfer the refund to the escrow account and then pay them from the escrow account, but we would end up with the same result. We apologize and will try to make sure this does not happen again.

We also see that we may have a problem meeting the deadlines contained in our agreement. Our reports breaking down the receipts for the prior month do not usually arrive from Enviromasters until just before the tenth of the month. It will be very difficult to reconcile and check these reports, calculate the amount to be transferred and make the required deposit by the tenth of the month. We request that this deadline be extended to the twentieth of the month.

If you require any additional information, please contact me.

Sincerely,
COUNTY-WIDE UTILTY CO., INC.



Dirk J. Leeward, President
countywide@mfi.net

Enclosures:
June 30, 2006 Bank Statement and June Reconciliation

- MP _____
- COM _____
- CTR _____
- ECR _____
- GCL _____
- OPC _____
- RCA _____
- SCR _____
- SGA _____
- SEC _____
- OTH _____

DOCUMENT NUMBER-DATE
06544 JUL 26 06
FPSC-COMMISSION CLERK

Printable Statement

Primary Account: [REDACTED]

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Enclosures 0

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Jun 01, 2006 to Jun 30, 2006

067 COUNTY-WIDE UTILITIES CO., INC. AND
FL PUBLIC SERVICE COMMISSION
PO BOX 1476
OCALA FL 34478-1476

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1-800-852-0803

BUSINESS CHECKING [REDACTED] COUNTY-WIDE UTILITY CO., INC. AND
FL PUBLIC SERVICE COMMISSION

Deposit Account Recap			
Beginning Balance as of June	01, 2006		.00
1 Deposits	(Plus)		52.97
Ending Balance as of June	30, 2006		52.97

Deposits and Other Credits			
Date	Serial #	Amount	Description
Jun 21		52.97	DEPOSIT

Daily Balance Summary			
Date	Balance	Date	Balance
May 31	.00	Jun 21	52.97

5/22/06 PAST DUE \$ 1629.82

5/31/06 PAST DUE \$ 807.34

LATE - MAY COLLECTIONS ON PAST DUES 822.48

LATE - MAY COLLECTIONS - OTHER REV 37.50

PRE - INCREASE COLLECTIONS 859.98

RECEIPTS AFTER MAY BILLING 990.78

(5/31/06)

859.98 ←

WATER REV. COLLECTIONS

130.80

X 0.405

TO ESCROW

\$ 52.97

R

		DR	CR	AMT BAL
5/17/06	BAUNCE			208.64
5/20/06	DEPOSIT		642.68 851.32	(642.68)
5/22 to 5/25	ADJ	37.50		(605.18)
	SALES REVENUES	20,382.94		19,777.76
	?		619.64	
5/30/06	DEPOSIT		990.78	18,172.34
5/31/06	ADJ	20.00		18,806.98

5/22 1629.82 PAST DUE

5/31 807.34 PAST DUE

$$\begin{array}{r}
 \$ 822.48 \\
 990.78 \\
 \hline
 1842.10 \\
 \hline
 1019.66
 \end{array}$$
 COLLECTIONS ON ~~MAY RECEIPTS~~ PAST DUES
 MAY 31ST RECEIPTS
~~RESERVED~~

OLD RATE	13.23	CURRENT INCOME
MAY RATE	22.23	TIMES 40.5%
DIFFERENCE	9.00	EQUALS ESCROW AMT.