

FOUR POINTS UTILITY CORPORATION

Telephone Sub-Division
Balance Sheet
as of 07/31/06

060405-TS

ASSETS:

Cash

Account Receivables

Properties and Equipment

Total Assets


LIABILITIES AND OWNERS EQUITY:

Accounts Payables

Owners Capital

Total Liabilities & Equity

This balance statement is a true and correct representation of the financial condition of Four Points LLC in all material respects.

by  7/31/2006

David Meadows
President

EXHIBIT "C" -
REDACTED VERSION

**FINANCIAL STATEMENT FOR
DAVID MEADOWS
6-1-2006**

ASSETS

CASH	\$
STOCK ASSURED SELF STORAGE (1)	\$
STOCK ASSURED DOCUMENT (Business) (2)	\$
STOCK ISLAND CLUB CLUBHOUSE (3)	\$
STOCK ISLAND CLUB RESORT (4)	\$
CONSTRUCTION IN PROCESS RESORT EQUITY (5)	\$
HOME (6)	\$
IRA (7)	\$
MERCEDES CAR 2001 (8)	\$
HOME FURNISHINGS	\$
TOTAL ASSETS	\$

LIABILITIES

PAYABLES	\$
SELF STORAGE MORTGAGE	\$
RESORT MORTGAGE	\$
MORTGAGE HOUSE	\$
MERCEDES LEIN	\$
TOTAL PERSONAL LIABILITIES	\$

NET WORTH

\$

NOTES:

- 1 Appraised Value 1-15-06
- 2 Five Times Net Earnings
- 3 Estimated Appraisal Value
- 4 Appraised Value 11-7-2005
- 5 Valued at Cost
- 6 Appraisal 1-21-2004
- 7 Book Value
- 8 Estimated Retail Value

This balance statement is a true and correct representation of the Financial condition of David Meadows.

by: *David Meadows* 7/31/2006

David Meadows