P.O. Box 3395 West Palm Beach, Florida 33402-3395

July 28, 2006

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950 COMMISSION

05 AIIC -3 AM 9: 27

Re: Docket No. 060001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the <u>revised</u> June 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

CMP	Cilinarum@ipac.com.
СОМ	Sincerely,
CTR	1.1. 1)9/
ECR	Curtis D. Young
GCL	Senior Regulatory Accountant
OPC	Enclosure
RCA	Cc: Kathy Welch/ FPSC Doc Horton
SCR	George Bachman (no enclosure Mark Cutshaw (no enclosure)
SGA	Don Myers (no enclosure) Jack English (no enclosure) Churck Stain (no enclosure)

DOCUMENT NUMBER-DATE



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6 Fuel Monthly June 2006 rev 7_19_2006

06923 AUG-38

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7/27/2006

06923 Aug-38

SCHEDULE A1 PAGE 1 OF 2

BOCCHENI NOWERE - EATE

		DOLLARS				· MWH				CENTS/KWI-	l	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE %
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment					0	0	0	0.00%	0	0	0	0.00%
4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9) 	808,270	742,396	65,874	8.87%	34,990	32,138	2,852	8.87%	2.31	2.31003	0.0000	0.00%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	560,613	505,886	54,727	10.82%	34,990	32,138	2,852	8.87%	1.60221	1.57411	0.0281	1.79%
12 TOTAL COST OF PURCHASED POWER	1,368,883	1,248,282	120,601	9.66%	34,990	32,138	2,852	8.87%	3.91221	3.88413	0.02808	0.72%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)					34,990	32,138	2,852	8.87%				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,368,883_	1,248,282	120,601	9.66%	34,990	32,138	2,852	8.87%	3.91221	3.88413	0.02808	0.72%
21 Net Unbilled Sales (A4)	116,383 *	60,748 *	55,635	91.58%	2,975	1,564	1,411	90.21%	0.38038	0.20764	0.17274	83.19%
22 Company Use (A4) 23 T & D Losses (A4)	743 * 54,771 *	1,204 * 49,950 *	(461) 4,821	-38.29% 9.65%	19 1,400	31 1,286	(12) 114	-38.71% 8.86%	0.00243 0.17901	0.00412 0.17073	-0.00169 0.00828	-41.02% 4.85%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	1,368,883	1,248,282	120,601	9.66%	30,596	29,257	1,339	4.58%	4.47403	4.26662	0.20741	4.86%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier	1,368,883 1.000	1,248,282 1.000	120,601 0.000	9.66% 0.00%	30,596 1.000	29,257 1.000	1,339 0.000	4.58% 0.00%	4.47403 1.000	4.26662 1.000	0.20741 0.000	4.86% 0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,368,883	1,248,282	120,601	9.66%	30,596	29,257	1,339	4.58%	4.47403	4.26662	0.20741	4.86%
28 GPIF** 29 TRUE-UP**	61,847	61,847	0	0.00%	30,596	29,257	1,339	4.58%	0.20214	0.21139	-0.00925	-4.38%
30 TOTAL JURISDICTIONAL FUEL COST	1,430,730	1,310,129	120,601	9.21%	30,596	29,257	1,339	4.58%	4.6762	4.478	0.1982	4.43%
 Revenue Tax Factor Fuel Factor Adjusted for Taxes FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) 									1.00072 4.67957 4.680	1.00072 4.48122 4.481	0 0.19835 0.199	0.00% 4.43% 4.44%

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7/27/2006

1	Fuel Cost of System Net Generation (A3)	
2	Nuclear Fuel Disposal Cost (A13)	
3	Coal Car Investment	l
4	Adjustments to Fuel Cost (A2, Page 1)	İ
5	TOTAL COST OF GENERATED POWER	ſ
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)	
9	Energy Cost of Sched E Economy Purch (A9)	
10	Demand and Non Fuel Cost of Purchased Power (A9)	
11	Energy Payments to Qualifying Facilities (A8a)	
12	TOTAL COST OF PURCHASED POWER	
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	
	Fuel Cost of Economy Sales (A7)	
	Gain on Economy Sales (A7a)	
	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)	
17	Fuel Cost of Other Power Sales (A7)	
18	TOTAL FUEL COST AND GAINS OF POWER SALES	
	(LINE 14 + 15 + 16 + 17)	
19	NET INADVERTENT INTERCHANGE (A10)	
20	TOTAL FUEL AND NET POWER TRANSACTIONS	
	(LINES 5 + 12 + 18 + 19)	
21	Net Unbilled Sales (A4)	
22	Company Use (A4)	
23	T & D Losses (A4)	
	SYSTEM KWH SALES	
	Wholesale KWH Sales	
	Jurisdictional KWH Sales	
	Jurisdictional Loss Multiplier	
27	Jurisdictional KWH Sales Adjusted for Line Losses	
28		
29	TRUE-UP**	
30	TOTAL JURISDICTIONAL FUEL COST	
- 25		

₹1	Revenue	Tax	Factor

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWI	4	
 ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
				0	0	0	0.00%	0	0	0	0.00%
0	O	0	0.00%	0	o	0	0.00%	0	0	. 0	0.00%
3,973,066	3,799,855	173,211	4.56%	171,994	164,496	7,498	4.56%	2.31	2.31	0	0.00%
2,937,290	2,744,868	192,422	7.01%	171,994	164,496	7,498	4.56%	1.70779	1.66865	0.03914	2.35%
6,910,356	6,544,723	365,633	5.59%	171,994	164,496	7,498	4.56%	4.01779	3.97865	0.03914	0.98%
				171,994	164,496	7,498	4.56%				
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6,910,356	6,544,723	365,633	5.59%	171,994	164,496	7,498	4.56%	4.01779	3.97865	0.03914	0.98%
202,087 * 4,620 * 276,424 *	97,915 * 6,485 ** 261,795 *	104,172 (1,865) 14,629	106.39% -28.76% 5.59%	5,030 115 6,880	2,461 163 6,580	2,569 (48) 300	104.38% -29.45% 4.56%	0.12633 0.00289 0.1728	0.06305 0.00418 0.16858	0.06328 -0.00129 0.00422	100.36% -30.86% 2.50%
6,910,356	6,544,723	365,633	5.59%	159,969	155,292	4,677	3.01%	4.31981	4.21446	0.10535	2.50%
6,910,356 1,000	6,544,723 1.000	365,633 0.000	5.59% 0.00%	159,969 1.000	155,292 1.000	4,677 0.000	3.01% 0.00%	4.31981 1.000	4.21446 1.000	0.10535 0.000	2.50% 0.00%
6,910,356	6,544,723	365,633	5.59%	159,969	155,292	4,677	3.01%	4.31981	4.21446	0.10535	2.50%
371,091	371,091	0_	0.00%	159,969	155,292	4,677	3.01%	0.23198	0.23896	-0.00698	-2.92%
 7,281,447	6,915,814	365,633	5.29%	159,969	155,292	4,677	3.01%	4.55179	4.45343	0.09836	2.21%
								1.00072 4.55507 4.555	1.00072 4.45664 4.457	0 0.09843 0.098	0.00% 2.21% 2.20%

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		 CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	 ESTIMATED	AMOUNT	FFERENCE %	ACTUAL	 ESTIMATED	DIF AMOUNT	FERENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$ 	\$ \$			\$	\$ \$		
 Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Energy Payments to Qualifying Facilities Energy Cost of Economy Purchases 	808,270 560,613	742,396 505,886	65,874 54,727	8.87% 10.82%	3,973,066 2,937,290	3,799,855 2,744,868	173,21 192,42	
Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)	1,368,883	1,248,282	120,601	9.66%	6,910,356	6,544,723	365,633	5.59%
6a. Special Meetings - Fuel Market Issue	52,701		52,701	0.00%	62,318		62,318	3 0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,421,584	\$ 1,248,282 \$	173,302	13.88%	\$ 6,972,674	\$ 6,544,723 \$	427,95 ²	6.54%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONT	ТН				PERIOD TO DATE		
	AC	TUAL	ESTIMATED		DIFFEREN AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Tax	xes)				·		··			
Jurisdictional Sales Revenue	\$	\$		\$		\$	\$	\$		
a. Base Fuel Revenue b. Fuel Recovery Revenue	1	333,093	1,275,659		57,434	4.50%	6,969,776	6,778,425	191,351	2.82%
c. Jurisdictional Fuel Revenue		333,093	1,275,659		57,434	4.50%	6,969,776	6,778,425	191,351	2.82%
d. Non Fuel Revenue		718,079	624,341		93,738	15.01%	3,989,668	3,488,575	501,093	14.36%
e. Total Jurisdictional Sales Revenue	2	051,172	1,900,000		151,172	7.96%	10,959,444	10,267,000	692,444	6.74%
2. Non Jurisdictional Sales Revenue	}	. 0	0		0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,	051,172 \$	1,900,000	\$	151,172	7.96% \$	10,959,444	10,267,000 \$	692,444	6.74%
C. KWH Sales	ŀ									
Jurisdictional Sales KWH	30.	596,141	29,256,700		1,339,441	4.58%	159,969,200	155,291,600	4,677,600	3.01%
2. Non Jurisdictional Sales	}	0	0		σ	0.00%	0	0	0	0.00%
3. Total Sales	30,	596,141	29,256,700		1,339,441	4.58%	159,969,200	155,291,600	4,677,600	3.01%
Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	,	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%
						1				

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

			CURRENT MONTH				PERIOD TO DATI	Ē	
		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	VCE %	ACTUAL	ESTIMATED	DIFFERI AMOUNT	ENCE %
			<u></u>						
D. True-up Calculation	1.								}
Jurisdictional Fuel Rev. (line B-1c)	\$	1,333,093 \$	1,275,659 \$	57,434	4.50%	6,969,776 \$	6,778,425 \$	191,351	2.82%
Fuel Adjustment Not Applicable									
a. True-up Provision	1	61,847	61,847	0	0.00%	371,091	371,091	0	0.00%
b. Incentive Provision									[
c. Transition Adjustment (Regulatory Tax Refund)	ļ	0	0	0	0.00%	0	0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period	1	1,271,246	1,213,812	57,434	4.73%	6,598,685	6,407,334	191,351	2.99%
 Adjusted Total Fuel & Net Power Transaction (Line A-7) 		1,421,584	1,248,282	173,302	13.88%	6,972,674	6,544,723	427,951	6.54%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0.00%	0.00%	N/A	N/A		-
6. Jurisdictional Total Fuel & Net Power Transactions	1	1,421,584	1,248,282	173,302	13.88%	6,972,674	6,544,723	427,951	6.54%
(Line D-4 x Line D-5 x *)	l							•	
7. True-up Provision for the Month Over/Under Collection	1	(150,338)	(34,470)	(115,868)	336.14%	(373,989)	(137,389)	(236,600)	172.21%
(Line D-3 - Line D-6)		. , ,	` ' '			, , ,	` ' '	,	
Interest Provision for the Month	1	(3,057)		(3,057)	0.00%	(14,485)		(14,485)	0.00%
9. True-up & Inst. Provision Beg. of Month	1	(668,008)	810,109	(1,478,117)	-182.46%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	() = , ,		(· · - · · · -	,	(110 101001)	
10. True-up Collected (Refunded)		61,847	61,847	0	0.00%	371.091	371,091	0	0.00%
11. End of Period - Total Net True-up	l _s	(759,556) \$	837,486 \$	(1,597,042)	-190.69%	(759,556) \$	837,486 \$	(1,597,042)	-190.69%
(Lines D7 through D10)		(. σσ,σσσ) ψ	331,400 ψ	(1,001,042)	155.6570	(155,550) ψ	Ψ 504,160	(1,557,042)	- 130.0376

Jurisdictional Loss Multiplier

SCHEDULE A2 Page 4 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

E. Interest Provision 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (756,499) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (S0% of Line E-3) 5. Interest Rate - First Day Subsequent Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. ACTUAL 8. STIMATED 8. AMOUNT 8. ACTUAL 8. STIMATED 8. AMOUNT 8. ACTUAL 8. STIMATED 8. AMOUNT 8. ACTUAL 8. ACTUAL 8. STIMATED 8. AMOUNT 8. ACTUAL 8. ACTUAL 8. ALTUAL 8. ACTUAL 8. ALTUAL 8. ALTUAL 8. ALTUAL 8. ACTUAL 8. ACTUA		İ		CURRENT MONTH				PERIOD TO DAT	E	
E. Interest Provision 1. Beginning True-up Amount (lines D-9 + 9a) \$ (668,008) \$ 810,109 \$ (1,478,117) -182.46% N/A N/A 2. Ending True-up Amount Before Interest (756,499) 837,486 (1,593,985) -190.33% N/A N/A N/A (line D-7 + Lines D-9 + 9a + D-10) N/A N/A N/A 3. Total of Beginning & Ending True-up Amount (50% of Line E-3) \$ (712,254) \$ 823,798 \$ (1,536,052) -186.46% N/A N/A 5. Interest Rate - First Day Reporting Business Month 5.0100% N/A 6. Interest Rate - First Day Subsequent Business Month 5.2900% N/A 7. Total (Line E-5 + Line E-6) N/A N/A 8. Average Interest Rate (50% of Line E-7) 5.1500% N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.4292% N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.4292% N/A 10.668,008) \$ 810,109 \$ (1,478,117) -182.46% N/A N/A 10.303% N/A N/A 10.303% N/A N/A 10.303% N/A N/A 10.304% N/A 10.305% N/A			~~~		DIFFEREN	ICE			DIFFERE	NCE
1. Beginning True-up Amount (lines D-9 + 9a) \$ (668,008) \$ 810,109 \$ (1,478,117) -182.46%			ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	
2. Ending True-up Amount Before Interest (156,499) 837,486 (1,593,985) -190,33% N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	E. Interest Provision	+								
(line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) N/A N/A N/A N/A N/A N/A N/A N/A N/A N/	Beginning True-up Amount (lines D-9 + 9a)	- \$	(668,008) \$	810,109 \$	(1,478,117)	-182.46%	N/A	N/A		
3. Total of Beginning & Ending True-up Amount (1,424,507) 1,647,595 (3,072,102) -186,46% N/A N/A 4. Average True-up Amount (50% of Line E-3) \$ (712,254) \$ 823,798 \$ (1,536,052) -186,46% N/A N/A N/A 5. Interest Rate - First Day Reporting Business Month 5.0100% N/A N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 5.2900% N/A N/A N/A N/A 7. Total (Line E-5 + Line E-6) N/A N/A N/A N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 5.1500% N/A N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.4292% N/A N/A N/A N/A	Ending True-up Amount Before Interest	-	(756,499)	837,486	(1,593,985)	-190.33%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3) \$ (712,254) \$ 823,798 \$ (1,536,052) -186.46% N/A N/A 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) N/A N/A 8. Average Interest Rate (50% of Line E-7) 5.1500% N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.4292% N/A \$ 823,798 \$ (1,536,052) -186.46% N/A N/A N/A \$ N/A N/A N/A \$ N/A N/A N/A \$ N/A N/A N/A \$ N/A N/A N/A \$ N/A N/	(line D-7 + Lines D-9 + 9a + D-10)	j				}	N/A	N/A		
5. Interest Rate - First Day Reporting Business Month 5.0100% N/A N/A N/A 6. Interest Rate - First Day Subsequent Business Month 5.2900% N/A N/A N/A N/A 7. Total (Line E-5 + Line E-6) 10.3000% N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 5.1500% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.4292% N/A N/A N/A N/A	Total of Beginning & Ending True-up Amount		(1,424,507)	1,647,595	(3,072,102)	-186.46%	N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 8. Average Interest Rat	4. Average True-up Amount (50% of Line E-3)	\$	(712,254) \$	823,798 \$	(1,536,052)	-186.46%	N/A	N/A		
7. Total (Line E-5 + Line É-6)	5. Interest Rate - First Day Reporting Business Month		5.0100%	N/A			N/A	N/A		
8. Average Interest Rate (50% of Line E-7) 5.1500% N/A N/A N/A 9. Monthly Average Interest Rate (Line E-8 / 12) 0.4292% N/A N/A N/A N/A	6. Interest Rate - First Day Subsequent Business Month	1	5.2900%	N/A			N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12) 0.4292% N/A N/A N/A	7. Total (Line E-5 + Line E-6)		10.3000%	N/A			N/A	N/A		
	8. Average Interest Rate (50% of Line E-7)		5.1500%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9) (3,057) N/A N/A N/A	9. Monthly Average Interest Rate (Line E-8 / 12)	-	0.4292%	N/A			N/A	N/A		
	10. Interest Provision (Line E-4 x Line E-9)	-	(3,057)	N/A			N/A	N/A		
		ı								
		ĺ				i				

6 JUNE 2006 MARIANNA FUEL - rev 7_27_2006, 7/27/2006, 4:58 PM

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: JUNE 2006 - revised 7/27/2006

	Г	Cl	JRRENT MONTH			Pl	ERIOD TO DATE		
	ŀ			DIFFERENCE				DIFFERE	
	L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2 Power Sold									
3 Inadvertent Interchange Delivered - NET		04.000	20.420	0.050	0.070/	474.004	164 406	7,498	4.56%
4 Purchased Power	1	34,990	32,138	2,852	8.87%	171,994	164,496	7,490	4.30%
4a Energy Purchased For Qualifying Facilities	ł				}				
5 Economy Purchases 6 Inadvertent Interchange Received - NET									
	ŀ	34,990	32,138	2,852	8.87%	171,994	164,496	7,498	4.56%
7 Net Energy for Load 8 Sales (Billed)	l	30,596	29,257	1,339	4.58%	159,969	155,292	4,677	3.01%
8a Unbilled Sales Prior Month (Period)	ĺ	30,330	25,251	1,000	4.0070	100,000	100,202	1,011	0.017
8b Unbilled Sales Current Month (Period)	ļ								
9 Company Use		19	31	(12)	-38.71%	115	163	(48)	-29.45%
10 T&D Losses Estimated	0.04	1,400	1,286	114	8.86%	6,880	6,580	300	4.56%
11 Unaccounted for Energy (estimated)	0.0	2,975	1,564	1,411	90.21%	5,030	2,461	2,569	104.38%
12		_,	,	,	1	,	•		
13 % Company Use to NEL		0.05%	0.10%	-0.05%	-50.00%	0.07%	0.10%	-0.03%	-30.00%
14 % T&D Losses to NEL	}	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		8.50%	4.87%	3.63%	74.54%	2.92%	1.50%	1.42%	94.67%
(\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions									
16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold	}								
18 Fuel Cost of Purchased Power		808,270	742,396	65,874	8.87%	3,973,066	3,799,855	173,211	4.56%
18a Demand & Non Fuel Cost of Pur Power 18b Energy Payments To Qualifying Facilities	ļ	560,613	505,886	54,727	10.82%	2,937,290	2,744,868	192,422	7.01%
19 Energy Cost of Economy Purch.					- 1				
20 Total Fuel & Net Power Transactions]	1,368,883	1,248,282	120,601	9.66%	6,910,356	6,544,723	365,633	5.59%
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen									
21a Fuel Related Transactions					[
22 Fuel Cost of Power Sold					2 0001	0.0400	00.00		0.000
23 Fuel Cost of Purchased Power		2.3100	2.3100		0.00%	2.3100	2.3100	-	0.00%
23a Demand & Non Fuel Cost of Pur Power		1.6020	1.5740	0.0280	1.78%	1.7080	1.6690	0.0390	2.34%
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch.	1	2.0400	2.0040	0.0000	0.720/	4.0400	2.0700	0.0200	0.000
25 Total Fuel & Net Power Transactions		3.9120	3.8840	0.0280	0.72%	4.0180	3.9790	0.0390	0.98%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JUNE 2006 - revised 7/27/2009

		For the Period/Month of:	Month of:	JUNE 2006 - revised 7/27/2006	ed 7/27/2006			
(1)	(2)	(3)	(4)	(5)	(6)	_	(7)	(8)
		TOTAL	HWX	KWH	KWH	0	CENTS/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE &	KWH	FOR OTHER	INTERRUP- TIBLE	FOR	FUEL	TOTAL	(6)X(7)(a)
	SCHEDULE		(000)	(000)	(000)	COST	COST	G
ESTIMATED:								
GULF POWER COMPANY	RE	32,138			32,138	2.310026	3.884131	742,396
TOTAL		32,138	0	0	32,138	2.310026	3.884131	742,396
ACTUAL								
GULF POWER COMPANY	R	34,990			34,990	2.310003	3.912212	808,270
TOTAL		34,990	0	0	34,990	2.310003	3.912212	808,270
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		2,852 8.90%	0.00%	0.00%	2,852 8.90%	0.000000	0.028081 0.70%	65,874 8.90%
PERIOD TO DATE:	D T	171 994			171 994	2 310003	4 017789	3.973.066
DIFFERFUCE	RE	164,496 7,498	0	0	164,496 7.498	2.309998 0.000005	3.978652 0.039137	3,799,855 173,211
DIFFERENCE (%)		4.60%	0.00%	0.00%	4.60%	0.00%	1.00%	4.60%

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

DIFFERENCE (%)

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JUNE 2006 - revised 7/27/2006 (1) (2) (3) (5) (6) (7) (4) TOTAL \$ FOR COST IF GENERATED FUEL TOTAL FUEL ADJ. **SAVINGS** TYPE KWH TRANS. (a) (b) PURCHASED FROM & PURCHASED COST (3) X (4) **TOTAL** SCHEDULĖ (000)CENTS/KWH \$ COST (6)(b)-(5) CENTS/KWH ESTIMATED: TOTAL ACTUAL: TOTAL. FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 560,613 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL **ESTIMATED**

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7_27_2006

		Ţ
		1
		L
1	Fuel Cost of System Net Generation (A3)	1
2	Nuclear Fuel Disposal Cost (A13)	ı
3	Coal Car Investment	1
4	Adjustments to Fuel Cost (A2, Page 1)	
5	TOTAL COST OF GENERATED POWER	
6	Fuel Cost of Purchased Power (Exclusive	-
	of Economy) (A8)	
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	1
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)	
9	Energy Cost of Sched E Economy Purch (A9)	- [
10	Demand and Non Fuel Cost of Purchased Power (A9)	
11	Energy Payments to Qualifying Facilities (A8a)	
	Energy Fayments to qualifying Facilities (70a)	Т
12	TOTAL COST OF PURCHASED POWER	1
12	TOTAL COST OF TORONAGED FOWER	1
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	1
14	Fuel Cost of Economy Sales (A7)	-
15	Gain on Economy Sales (A7a)	1
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)	١
	Fuel Cost of Other Power Sales (A7)	i
18	TOTAL FUEL COST AND GAINS OF POWER SALES	1
10	(LINE 14 + 15 + 16 + 17)	1
19	NET INADVERTENT INTERCHANGE (A10)	ŀ
19	NET INADVERTENT INTERCHANGE (A10)	
20	LESS GSLD APPORTIONMENT OF FUEL COST	ı
20a	TOTAL FUEL AND NET POWER TRANSACTIONS	1
20a	(LINES 5 + 12 + 18 + 19)	ļ
21	Net Unbilled Sales (A4)	1
22	Company Use (A4)	1
23	T & D Losses (A4)	1
23	(& D Losses (A4)	1
24	SYSTEM KWH SALES	
25	Wholesale KWH Sales	1
26	Jurisdictional KWH Sales	j
26a	Jurisdictional Loss Multiplier	1
∠6a 27	Jurisdictional KWH Sales Adjusted for	1
21	·	
	Line Losses GPIF**	1
28		1
29	TRUE-UP**	
30	TOTAL IUDISDICTIONAL FLIEL COST	1
30	TOTAL JURISDICTIONAL FUEL COST	L
0.4	(Excluding GSLD Apportionment)	
31	Revenue Tax Factor	
32	Fuel Factor Adjusted for Taxes	
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)	

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KWH	<u> </u>	
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREI	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE
				0	0	0	0.0%	0.00000	0.00000	0.00000	0.03
0	0	0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
855,363	862,875	(7,512)	-0.9%	47,893	48,313	(420)	-0.9%	1.78599	1.78601	(0.00002)	0.09
581,155 2,992	661,458 5,610	(80,303) (2,618)	-12.1% -46.7%	47,893 160	48,313 300	(420) (140)	-0.9% -46.7%	1,21344 1,87000	1.36911 1.87000	(0.15567) 0.00000	-11.49 0.09
1,439,510	1,529,943	(90,433)	-5.9%	48,053	48,613	(560)	-1.2%	2.99567	3.14719	(0.15152)	-4.89
				48,053	48,613	(560)	-1.2%			. ,	
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0
346,122 1,093,388	362,797 1,167,146	(16,675) (73,758)	-65.6% -6.3%	0 48,053	0 48,613	0 (560)	0.0% -1.2%	2.27538	2.40089	(0.12551)	-5.2
51,173 • 1,092 • 65,599 •	35,653 * 1,104 * 70,034 *	15,520 (12) (4,435)	43.5% -1.1% -6.3%	2,249 48 2,883	1,485 46 2,917	764 2 (34)	51.5% 4.4% -1.2%	0.11936 0.00255 0.15301	0.08073 0.00250 0.15857	0.03863 0.00005 (0.00556)	47.9° 2.0° -3.5°
1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5
1,093,388 1.000	1,167,146 1.000	(73,758) 0.000	-6.3% 0.0%	42,873 1.000	44,165 1.000	(1,292) 0.000	-2.9% 0.0%	2.55030 1,000	2.64269 1.000	(0.09239)	-3.5 0.0
1,093,388	1,167,146	(73,758)	-6.3%	42,873	44,165	(1,292)	-2.9%	2.55030	2.64269	(0.09239)	-3.5
(23,602)	(23,602)	0	0.0%	42,873	44,165	(1,292)	-2.9%	(0.05505)	(0.05344)	(0.00161)	3.0
1,069,786	1,143,544	(73,758)	-6.5%	42,873	44,165	(1,292)	-2.9%	2.49524	2.58925	(0.09401)	-3.6
								1.01609 2.53539 2.535	1.01609 2.63091 2.631	0.00000 (0.09552) (0.096)	0.0 -3.6 -3.7

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: JUNE 2006 - revised 7_27_2006

	i i				•			1				
	PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH_			CENTS/KWI-		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
Fuel Cost of System Net Generation (A3)Nuclear Fuel Disposal Cost (A13)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
 Coal Car Investment Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER 	0 0	0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0,00000	0.00000	0.0%
 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) 	4,575,163	4,154,553	420,610	10.1%	256,168	232,617	23,551	10.1%	1.78600	1.78601	(0.00001)	0.0%
 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 	3,501,103	3,304,837	196,266	5.9%	256,168		23,551	10.1%	1.36672	1.42072	(0.05400)	-3.8%
11 Energy Payments to Qualifying Facilities (A8a)	30,107	48,807	(18,700)	-38.3%	1,610	2,610	(1,000)	-38.3%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	8,106,373	7,508,197	598,176	8.0%	257,778	235,227	22,551	9.6%	3,14471	3,19189	(0.04718)	-1.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a)					257,778	235,227	22,551	9.6%				·
15 Gain of Economy Sales (Ara) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	o	0	0	0.0%	0	O	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)								l				
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS	2,459,535 5,646,838	2,082,257 5,425,940	377,278 220,898	18.1% 4.1%	0 257,778	0 235,227	0 22,551	0.0% 9.6%	2.19058	2.30668	(0.11610)	-5.0%
(LINES 5 + 12 + 18 + 19) 21 Net Unbifled Safes (A4) 22 Company Use (A4) 23 T & D Losses (A4)	(48,653) * 5,455 * 338,817 *	(371,399) * 5,721 * 325,565 *	322,746 (266) 13,252	-86.9% -4.7% 4.1%	(2,221) 249 15,467	(16,101) 248 14,114	13,880 1 1,353	-86.2% 0.4% 9.6%	(0.01992) 0.00223 0.13870	(0.15673) 0.00241 0.13739	0.13681 (0.00018) 0.00131	-87.3% -7.5% 1.0%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	5,646,838	5,425,940	220,898	4.1%	244,283	236,966	7,317	3.1%	2.31159	2.28975	0.02184	1.0%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	5,646,838 1.000	5,425,940 1.000	220,898 0.000	4.1% 0.0%	244,283 1.000	236,966 1.000	7,317 0.000	3.1% 0.0%	2.31159 1.000	2.28975 1.000	0.02184 0.00000	1.0% 0.0%
Line Losses 28 GPIF**	5,646,838	5,425,940	220,898	4.1%	244,283	236,966	7,317	3.1%	2.31159	2.28975	0.02184	1.0%
29 TRUE-UP**	(141,609)	(141,609)	0	0.0%	244,283	236,966	7,317	3.1%	(0.05797)	(0.05976)	0.00179	-3.0%
30 TOTAL JURISDICTIONAL FUEL COST	5,505,229	5,284,331	220,898	4.2%	244,283	236,966	7,317	3.1%	2.25363	2.23000	0.02363	1.1%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes									1.01609 2.28989	1.01609 2.26588	0.00000 0.02401	0.0% 1.1%

0.024

³² Fuel Factor Adjusted for Taxes33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

7. Adjusted Total Fuel & Net Power Transactions 8. Less Apportionment To GSLD Customers 9. Net Table Fuel & Dower Transactions To Other Classes	6. Adjustments to Fuel Cost (Describe Items) 6a. Special Meetings - Fuel Market Issue	Energy Cost of Economy Purchases Total Fuel & Net Power Transactions	2. Fuel Cost of Power Sold 3. Fuel Cost of Purchased Power 3a. Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities	A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1. Fuel Cost of Sy		
			-	€4	1	
1,492,315 346,122 1,146,193 \$	52,805	1,439,510	855,363 581,155 2,992	↔	ACTUAL	
1,529,943 362,797 1,167,146 \$		1,529,943	862,875 661,458 5,610	€	ESTIMATED	CURRENT MONTH
(37,628) (16,675) (20,953)	52,805	(90,433)	(7,512) (80,303) (2,618)		DIFFERENCE	
-2.5% -4.6%	0.0%	-5.9%	-0.9% -12.1% -46.7%		%	
8,182.734 2,459,535 \$ 5,723,199 \$	76,361	8,106,373	4,575,163 3,501,103 30,107	↔	ACTUAL	
7,508,197 2,082,257 5 5,425,940 \$		7,508,197	4,154,553 3,304,837 48,807	€	ESTIMATED	PERIOD TO DATE
674,537 377,278 297,259	76,361	598,176	420,610 196,266 (18,700)		DIFFERENCE AMOUNT	
9.0% 18.1% 5.5%	0.0%	8.0%	10.1% 5.9% -38.3%		e %	

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) 1. Jurisidictional Sales Revenue (Excluding GSLD)	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	= %	ACTUAL	507444.750	DIFFERENCE	Ē
Jurisidictional Sales Revenue (Excluding GSLD) Supplies the supplies of the supplies					COLONE	ESTIMATED	AMOUNT	%
Jurisidictional Sales Revenue (Excluding GSLD) Supplies the supplies of the supplies								
a. Base Fuel Revenue	\$	\$		\$	\$	\$		
b. Fuel Recovery Revenue	963,809	1,063,533	(99,724)	-9.4%	5,018,503	5,442,362	(423,859)	-7.89
c. Jurisidictional Fuel Revenue	963,809	1,063,533	(99,724)	-9.4%	5,018,503	5,442,362	(423,859)	-7.89
d. Non Fuel Revenue	664,480	923,370	(258,890)	-28.0%	3,638,962	4,989,981	(1,351,019)	-27.1
e. Total Jurisdictional Sales Revenue	1,628,289	1,986,903	(358,614)	-18.1%	8,657,465	10,432,343	(1,774,878)	-17.0
Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0
Total Sales Revenue (Excluding GSLD)	1,628,289 \$	1,986,903 \$	(358,614)	-18.1% \$	8,657,465 \$	10,432,343 \$	(1,774,878)	-17.0
C. KWH Sales (Excluding GSLD)								
Jurisdictional Sales KWH	40,535,770	41,914,200	(1,378,430)	-3.3%	230,896,340	223,444,200	7,452,140	3.3
Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0
3. Total Sales	40,535,770	41,914,200	(1,378,430)	-3.3%	230,896,340	223,444,200	7,452,140	3.3
Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
D. True-up Calculation (Excluding GSLD)	1.								
Jurisdictional Fuel Rev. (line B-1c)	\$	963,809 \$	1,063,533 \$	(99,724)	-9.4% \$	5,018,503 \$	5,442,362 \$	(423,859)	-7.8%
Fuel Adjustment Not Applicable					İ				
a. True-up Provision	}	(23,602)	(23,602)	0	0.0%	(141,609)	(141,609)	0	0.0%
b. Incentive Provision	1								
c. Transition Adjustment (Regulatory Tax Refund)					i			0	0.0%
Jurisdictional Fuel Revenue Applicable to Period	1	987,411	1,087,135	(99,724)	-9.2%	5,160,112	5,583,971	(423,859)	-7.6%
Adjusted Total Fuel & Net Power Transaction (Line A-7)	1	1,146,193	1,167,146	(20,953)	-1.8%	5,723,199	5,425,940	297,259	5.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100.00%	100.00%	0.00%	0.0%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions		1,146,193	1,167,146	(20,953)	-1.8%	5,723,199	5,425,940	297,259	5.5%
(Line D-4 x Line D-5 x *)									
7. True-up Provision for the Month Over/Under Collection		(158,782)	(80,011)	(78,771)	98.5%	(563,087)	158,031	(721,118)	-456.3%
(Line D-3 - Line D-6)		, , ,	` ' '	` ' '	- 1	. , ,	•	• • • •	
8. Interest Provision for the Month		(1,411)		(1,411)	0.0%	22		22	0.0%
9. True-up & Inst. Provision Beg, of Month		(237,658)	(580,546)	342,888	-59.1%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period		(= : : + /	(/-	-,			(
10. True-up Collected (Refunded)	1	(23,602)	(23,602)	0	0.0%	(141,609)	(141,609)	0	0.0%
11. End of Period - Total Net True-up	 s	(421,453) \$	(684,159) \$	262,706	-38.4% \$	(421,453) \$	(684,159) \$	262,706	-38.4%
(Lines D7 through D10)	*	(TZ 1,455) W	(004,105) \$	202,700	30.470	(321,433) W	(004,103) ψ	202,700	-50.4 /0

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

	ļ		CURRENT MONTH				PERIOD TO DATE		
				DIFFERENC				DIFFEREN	
		ACTUAL	ESTIMATED	AMOUNT	- %	ACTUAL	ESTIMATED	AMOUNT	%_
E. Interest Provision (Excluding GSLD)	1							_	
Beginning True-up Amount (lines D-9 + 9a)	s	(237,658) \$	(580,546) \$	342,888	-59.1%	N/A	N/A		
Ending True-up Amount Before Interest	1	(420,042)	(684,159)	264 117	-38.6%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)		(/ /	(/			N/A	N/A		
Total of Beginning & Ending True-up Amount		(657,700)	(1,264,705)	607,005	-48.0%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3)	ls	(328,850) \$	(632,353) \$	303,503	-48.0%	N/A	N/A		_
5. Interest Rate - First Day Reporting Business Month	1	5.0100%	N/A		_	N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month	.	5.2900%	N/A	· -	_	N/A	N/A	_	
7. Total (Line E-5 + Line E-6)	-	10.3000%	N/A	_	_	N/A	N/A		_
8. Average Interest Rate (50% of Line E-7)	İ	5.1500%	N/A	_	-	N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.4292%	N/A	_		N/A	N/A	-	
10. Interest Provision (Line E-4 x Line E-9)]	(1,411)	N/A		-	N/A	N/A		
					:				
					1				
					İ				

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT

		Г		CURRENT MO	NTH			PERIOD TO DA	ATE	
				OUTULE TO THE	DIFFERENCE	=			DIFFEREN	CE
			ACTUAL	ESTIMATED	AMOUNT	- %	ACTUAL	ESTIMATED	AMOUNT	%
		L	7.0707.0							
	(MWH)									
_										0.000/
1	System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2	Power Sold					1				
3	Inadvertent Interchange Delivered - NET		.=	10.010	(400)	0.070/	250,400	222 647	22 554	10.12%
4	Purchased Power		47,893	48,313	(420)	-0.87%	256,168	232,617	23,551	
4a	Energy Purchased For Qualifying Facilities		160	300	(140)	-46.67%	1,610	2,610	(1,000)	-38.31%
5	Economy Purchases					İ				
6	Inadvertent Interchange Received - NET		40.050	40.040	(500)	4.450/	257 779	235,227	22,551	9.59%
7	Net Energy for Load		48,053	48,613	(560)	-1.15% -2.93%	257,778 244,283	236,966	7,317	3.09%
8	Sales (Billed)		42,873	44,165	(1,292)	-2.93%	244,203	230,900	7,317	3.0376
8a	Unbilled Sales Prior Month (Period)									1
8b	Unbilled Sales Current Month (Period)		40	40	3	4.35%	249	248	1	0.40%
9	Company Use	0.00	48	46	2	-1.17%	15,467	14,114	1,353	9.59%
10	T&D Losses Estimated @	0.06	2,883	2,917	(34)	;	(2,221)	(16,101)	13,880	-86.21%
11	Unaccounted for Energy (estimated)		2,249	1,485	764	51.45%	(2,221)	(10,101)	13,000	-00.2176
12	OV. Commence Hands An MEL		0.10%	0.09%	0.01%	11.11%	0.10%	0.11%	-0.01%	-9.09%
13	% Company Use to NEL		6.00%	6.00%	0.01%	0.00%	6.00%	6.00%	0.00%	0.00%
14 15	% T&D Losses to NEL % Unaccounted for Energy to NEL	i i	4.68%	3.05%	1.63%	53.44%	-0.86%	-6.84%	5.98%	-87.43%
10 [% Offaccounted for Energy to NEL		4.0076	3.0370	1.0370	00.4470	0.0070	0.0170	0.0070	07.1070
	(\$)									
16	Fuel Cost of Sys Net Gen									
16a	Fuel Related Transactions	1								
16b	Adjustments to Fuel Cost	1								
17	Fuel Cost of Power Sold									
18	Fuel Cost of Purchased Power	1	855,363	862,875	(7,512)	-0.87%	4,575,163	4,154,553	420,610	10.12%
18a	Demand & Non Fuel Cost of Pur Power		581,155	661,458	(80,303)	-12.14%	3,501,103	3,304,837	196,266	5.94%
18b	Energy Payments To Qualifying Facilities		2,992	5,610	(2,618)	-46.67%	30,107	48,807	(18,700)	-38.31%
19	Energy Cost of Economy Purch.									
20	Total Fuel & Net Power Transactions		1,439,510	1,529,943	(90,433)	-5.91%	8,106,373	7,508,197	598,176	7.97%
			-							
	(Cents/KWH)									
21	Fuel Cost of Sys Net Gen									
21a	Fuel Related Transactions									
22	Fuel Cost of Power Sold							4 700	0.000	0.000/
23	Fuel Cost of Purchased Power		1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power		1.213	1.369	(0.156)	-11.40%	1.367	1.421	(0.054)	-3.80%
23b	Energy Payments To Qualifying Facilities		1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.				(0.171)		0.44-	0.400	(0.047)	4.470/
25	Total Fuel & Net Power Transactions		2.996	3.147	(0.151)	-4.80%	3.145	3.192	(0.047)	-1.47%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: JUNE 2006 - revised 7_27_2006

		1 Of the 1 choc	amonar or.	COME 2000 TOTAL	u			
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KW (a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:	.1					L	I	
JACKSONVILLE ELECTRIC AUTHORITY	MS	48,313			48,313	1.786010	3.155120	862,875
TOTAL		48,313	0	0	48,313	1.786010	3.155120	862,875
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	47,893			47,893	1.785988	2.999432	855,363
				·				
TOTAL		47,893	0		47,893	1.785988	2.999432	855,363
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(420) -0.9%	0 0.0%	0 0.0%	(420) -0.9%	-0.000022 0.0%	-0.155688 -4.9%	(7,512) -0.9%
PERIOD TO DATE:					1			
ACTUAL ESTIMATED	MS MS	256,168 232,617			256,168 232,617	1.786001 1.786006	3.152722 3.206726	4,575,163 4,154,553
DIFFERENCE		23,551	0	0	23,551	(0.000005)	-0.054004	420,610
DIFFERENCE (%)	1	10.1%	0.0%	0.0%	10.1%	0.0%	-1.7%	10.1%

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/N	Month of:	JUNE 2006 - revise	d 7_27_2006			
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	кwн	CENTS/KW	Н	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:	1.01.11.11.11.11.11.11.11.11.11.11.11.11	· · · · · · · · · · · · · · · · · · ·						
JEFFERSON SMURFIT CORPORATION		300			300	1.870000	1.870000	5,610
TOTAL		300	0	0	300	1.870000	1.870000	5,610
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		160			160	1.870000	1.870000	2,992
			·					
TOTAL		160	0	0	160	1.870000	1.870000	2,992
OUDDENT HOUSE					· · · · · · · · · · · · · · · · · · ·			
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(140) -46.7%	0 0.0%	0 0.0%	(140) -46.7%	0.000000 0.0%	0.000000 0.0%	(2,618) -46.7%
PERIOD TO DATE: ACTUAL	MS	1,610			1,610	1.870000	1.870000 1.870000	30,107 48 807
ESTIMATED DIFFERENCE DIFFERENCE (%)	MS	2,610 (1,000) -38.3%	0 0.0%	0 0.0%	2,610 (1,000) -38.3%	1.870000 0 0.0%	1.870000 0 0.0%	48,807 (18,700) -38.3%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: JUNE 2006 - revised 7_27_2006

(1)	(2)	(3)	(4)	(5) TOTAL \$ FOR	(6)	NEDATED	(7) FUEL
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	101AL \$ FOR FUEL ADJ. (3) X (4) \$	(a)	(b) TOTAL COST	SAVINGS (6)(b)-(5)
				***************************************	CENTS/KWH	\$	\$
ESTIMATED:							
TOTAL							
TOTAL					1		<u> </u>
ACTUAL:							
							·
TOTAL	: :						
					<u> </u>		
DOTNOTE: PURCHASED POWER COSTS INC	CLUDE CUSTOM	ER, DEMAND &	ENERGY CHARG	ES TOTALING		\$581,155	
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE		·					