

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

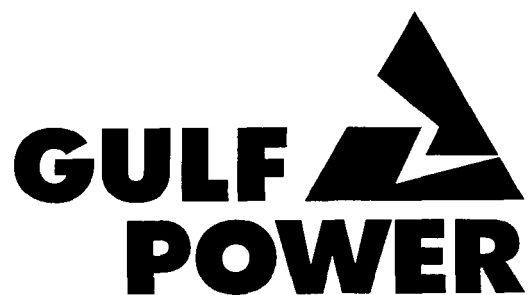
Docket No. 060001-EI

**PREPARED DIRECT TESTIMONY
AND EXHIBIT OF**

RHONDA J. MARTIN

**2006
ESTIMATED/ACTUAL TRUE-UP
JANUARY – JUNE ACTUAL
JULY – DECEMBER ESTIMATED**

AUGUST 8, 2006



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

07118 AUG-8 8

FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of
4 Rhonda J. Martin
5 Docket No. 060001-EI
6 Date of Filing: August 8, 2006

7 Q. Please state your name, business address and occupation.

8 A. My name is Rhonda Martin. My business address is One Energy Place,
9 Pensacola, Florida 32520-0780. I am the Supervisor of Rates and
10 Regulatory Matters at Gulf Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of West Florida in Pensacola, Florida in
14 1994 with a Bachelor of Arts Degree in Accounting. I am also a licensed
15 Certified Public Accountant and a member of the Florida Institute of
16 Certified Public Accountants. I joined Gulf Power in 1994 as an
17 Accountant. Prior to assuming my current position, I have held various
18 positions of increasing responsibility with Gulf as an accountant in the
19 Accounting Services, Financial Reporting, and Corporate Accounting
20 Departments and as Supervisor of Financial Planning. In April 2006, I
21 joined the Rates and Regulatory Matters area.

22 My responsibilities include supervision of: tariff administration, cost
23 of service activities, calculation of cost recovery factors, and the regulatory
24 filing function of the Rates and Regulatory Matters Department.

25

1 Q. Have you prepared an exhibit that contains information to which you will
2 refer in your testimony?

3 A. Yes, I have.

4 Counsel: We ask that Ms. Martin's Exhibit consisting of
5 fourteen schedules be marked as Exhibit No. ____ (RJM-2).

6

7 Q. Are you familiar with the Fuel and Purchased Power (Energy) estimated
8 true-up calculations for the period of January 2006 through December
9 2006 and the Purchased Power Capacity Cost estimated true-up
10 calculations for the period of January 2006 through December 2006 set
11 forth in your exhibit?

12 A. Yes, these documents were prepared under my supervision.

13

14 Q. Have you verified that to the best of your knowledge and belief, the
15 information contained in these documents is correct?

16 A. Yes, I have.

17

18 Q. How were the estimated true-ups for the current period calculated for both
19 fuel and purchased power capacity?

20 A. In each case, the estimated true-up calculations include six months of
21 actual data and six months of estimated data.

22

23 Q. Ms. Martin, what has Gulf calculated as the fuel cost recovery true-up to
24 be applied in the period January 2007 through December 2007?

25 A. The fuel cost recovery true-up for this period is an increase of .3331¢/kwh.

1 As shown on Schedule E-1A, this includes an estimated under-recovery
2 for the January through December 2006 period of \$18,242,487, plus a
3 final under-recovery for the January through December 2005 period of
4 \$20,174,117 (see Schedule 1 of Exhibit TAD-1 in this docket filed on
5 March 1, 2006). The resulting total under-recovery of \$38,416,604 will be
6 included for recovery during 2007.
7

8 Q. Ms. Martin, you stated earlier that you are responsible for the Purchased
9 Power Capacity Cost true-up calculation. Which schedules of your exhibit
10 relate to the calculation of these factors?

11 A. Schedules CCE-1a, CCE-1b and CCE-4 of my exhibit relate to the
12 Purchased Power Capacity Cost true-up calculation to be applied in the
13 January 2007 through December 2007 period.
14

15 Q. What has Gulf calculated as the purchased power capacity factor true-up
16 to be applied in the period January 2007 through December 2007?

17 A. The true-up for this period is a decrease of .0012¢/kwh as shown on
18 Schedule CCE-1a. This includes an estimated over-recovery of \$24,639
19 for January 2006 through December 2006. It also includes a final over-
20 recovery of \$112,632 for the period of January 2005 through December
21 2005 (see Schedule CCA-1 of Exhibit TAD-1 in this docket filed March 1,
22 2006). The resulting total over-recovery of \$137,271 will be refunded to
23 customers during 2007.
24

25 Q. Ms. Martin, does this conclude your testimony?

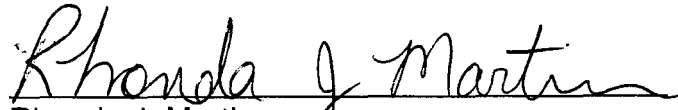
26 A. Yes.

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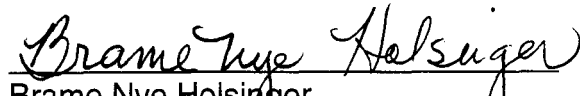
STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 060001-EI

BEFORE me, the undersigned authority, personally appeared Rhonda J. Martin, who being first duly sworn, deposes and says that she is the Supervisor of Rates and Regulatory Matters at Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of her knowledge, information and belief. She is personally known to me.


Rhonda J. Martin
Supervisor of Rates and Regulatory Matters

Sworn to and subscribed before me
this 7TH day of August, 2006.


Brame Nye Holsinger
Notary Public, State of Florida at Large

(SEAL)



SCHEDULE E-1A

**FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007**

1.	Estimated over/(under)-recovery, JANUARY - DECEMBER 2006 (Sch. E-1B, page 2, line 9)	(\$18,242,487)
2.	Final over/(under)-recovery JANUARY - DECEMBER 2005 (EXHIBIT No. ____ (TAD-1))	<u>(20,174,117)</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in JANUARY 2007 - DECEMBER 2007 (Schedule E1, Line 29)	<u>(\$38,416,604)</u>
4.	Jurisdictional KWH sales FOR THE PERIOD: JANUARY 2007 - DECEMBER 2007	<u>11,532,471,000</u>
5.	True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u>0.3331</u>

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2006 - JUNE 2006/ESTIMATED FOR JULY 2006 - DECEMBER 2006

LINE	LINE DESCRIPTION	(a) JANUARY ACTUAL	(b) FEBRUARY ACTUAL	(c) MARCH ACTUAL	(d) APRIL ACTUAL	(e) MAY ACTUAL	(f) JUNE ACTUAL	(g) JULY ESTIMATED	(h) AUGUST ESTIMATED	(i) SEPTEMBER ESTIMATED	(j) OCTOBER ESTIMATED	(k) NOVEMBER ESTIMATED	(l) DECEMBER ESTIMATED	(m) TOTAL
	\$													
1	Fuel Cost of System Generation	38,974,329.66	39,342,626.00	37,773,180.50	30,512,500.65	39,032,403.57	45,221,761.79	52,003,027	51,911,415	45,279,045	37,585,723	30,729,468	39,393,150	487,758,630
1a	Other Generation	116,654.62	93,019.02	101,895.64	97,770.93	95,844.90	124,629.37	266,000	266,000	258,000	300,000	290,000	333,000	2,342,814
2	Fuel Cost of Power Sold	(22,316,685.45)	(20,563,488.02)	(15,484,324.29)	(5,447,391.57)	(8,730,378.00)	(8,671,566.43)	(15,677,000)	(15,087,000)	(16,996,000)	(12,185,000)	(8,891,000)	(16,347,000)	(166,396,834)
3	Fuel Cost of Purchased Power	1,971,821.39	1,765,354.67	1,992,182.76	5,741,932.85	3,776,812.27	3,074,966.99	2,961,000	2,517,000	1,624,000	2,304,000	2,383,000	2,002,000	32,114,071
3a	Demand & Non-Fuel Cost of Pur Power	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0
3b	Qualifying Facilities	108,229.00	57,627.00	14,292.00	10,246.00	8,143.00	43,092.00	0	0	0	0	0	0	241,629
4	Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0
5	Hedging Administrative Cost	5,749.92	6,743.47	10,508.08	6,646.98	6,477.70	12,228.69	8,059	8,059	8,059	8,059	8,059	8,059	96,709
5a	Hedging Settlement	52,040.00	894,967.00	2,369,750.00	976,400.00	1,348,845.00	1,879,290.00	0	0	0	0	0	0	7,521,292
6	Adjustment to Fuel Cost	14,494.66	16,135.10	5,464.21	(23,307.02)	(72,461.46)	(275,536.70)	0	0	0	0	0	0	(335,211)
7	Total Fuel & Net Power Trans.	\$ 18,926,633.80	\$ 21,612,984.24	\$ 26,782,948.90	\$ 31,874,798.82	\$ 35,465,686.98	\$ 41,408,865.71	\$ 39,561,086.00	\$ 39,615,474.00	\$ 30,173,104.00	\$ 28,012,782.00	\$ 24,519,527.00	\$ 25,389,209.00	\$ 363,343,100
	(Sum of Lines 1 - 5)													
6	System KWH Sold	827,564,328	819,264,315	786,739,538	875,192,728	1,055,818,984	1,221,492,000	1,216,535,000	1,238,101,000	1,011,305,000	889,156,000	820,165,000	912,005,000	11,673,338,893
6a	Jurisdictional % of Total Sales	96.3362	96.4013	96.4038	96.5988	96.7726	96.8226	96.6310	96.6564	96.4765	96.4314	96.3723	96.3188	96.5407
7	Cost per KWH Sold (¢/KWH)	2.2870	2.6381	3.4043	3.6420	3.3591	3.3900	3.2519	3.1997	2.9836	3.1505	2.9896	2.7839	3.1126
7a	Jurisdictional Loss Multiplier	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007
7b	Jurisdictional Cost (¢/KWH)	2.2886	2.6399	3.4067	3.6445	3.3615	3.3924	3.2542	3.2019	2.9857	3.1527	2.9917	2.7858	3.1148
8	GPIF (¢ / KWH) *	0.0046	0.0047	0.0049	0.0044	0.0036	0.0031	0.0031	0.0031	0.0038	0.0043	0.0047	0.0042	0.0039
9	True-Up (¢/KWH) *	0.1198	0.1209	0.1259	0.1130	0.0935	0.0808	0.0812	0.0798	0.0979	0.1114	0.1208	0.1087	0.1017
10	TOTAL	2.4130	2.7655	3.5375	3.7619	3.4586	3.4763	3.3385	3.2848	3.0874	3.2684	3.1172	2.8987	3.2204
11	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
12	Recovery Factor Adjusted for Taxes	2.4147	2.7675	3.5400	3.7646	3.4611	3.4788	3.3409	3.2872	3.0896	3.2708	3.1194	2.9008	3.2226
13	Recovery Factor Rounded to the Nearest .001 ¢/KWH	2.415	2.768	3.540	3.765	3.461	3.479	3.341	3.287	3.090	3.271	3.119	2.901	3.223

* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD: JANUARY 2006 - JUNE 2006/ESTIMATED FOR JULY 2006 - DECEMBER 2006

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
FUEL COST - NET GEN. (\$)													
1 LIGHTER OIL (B.L.)	23,033	73,109	40,085	131,261	100,074	61,157	85,645	79,192	101,263	95,781	84,938	98,893	974,431
2 COAL excluding Scherer	30,206,088	26,358,471	26,617,431	20,248,339	24,958,743	31,289,760	35,477,867	34,914,709	32,817,561	28,249,114	24,048,630	33,078,546	348,265,259
3 COAL at Scherer	2,510,017	2,515,646	2,925,858	1,766,869	2,555,625	2,589,863	3,150,530	3,145,103	3,051,513	382,708	1,157,962	3,144,417	28,896,111
4 GAS - Generation	6,313,546	10,427,316	8,199,272	8,454,859	11,453,486	11,379,223	13,480,388	14,028,913	9,545,683	9,143,739	5,706,202	3,346,050	111,478,677
5 GAS (B.L.)	29,770	48,076	84,614	(610)	47,674	16,193	48,141	9,498	21,025	14,381	21,736	58,244	398,742
6 OIL - C.T.	8,530	13,027	7,816	9,554	12,646	10,195	26,456	0	0	0	0	0	88,224
7 TOTAL (\$)	39,090,984	39,435,645	37,875,076	30,610,272	39,128,248	45,346,391	52,269,027	52,177,415	45,537,045	37,885,723	31,019,468	39,726,150	490,101,444
SYSTEM NET GEN. (MWH)													
8 LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	-
9 COAL excluding Scherer	1,202,348	1,067,244	1,031,892	789,586	994,198	1,195,345	1,308,680	1,312,900	1,250,290	1,094,270	939,370	1,243,140	13,429,263
10 COAL at Scherer	138,717	125,583	138,692	84,781	122,469	123,842	150,240	150,240	145,380	15,190	52,960	148,970	1,397,064
11 GAS	71,713	159,556	121,545	120,270	177,863	179,527	245,400	248,380	146,990	125,170	76,190	41,620	1,714,224
12 OIL - C.T.	48	72	30	29	76	40	190	0	0	0	0	0	485
13 TOTAL (MWH)	1,412,826	1,352,455	1,292,159	994,666	1,294,606	1,498,754	1,704,510	1,711,520	1,542,660	1,234,630	1,068,520	1,433,730	16,541,036
UNITS OF FUEL BURNED													
14 LIGHTER OIL (BBL)	330	1,010	559	1,738	1,256	747	1,056	968	1,231	1,156	1,018	1,181	12,250
15 COAL excl. Scherer (TON) (1)	558,233	504,392	470,534	364,331	463,243	556,111	594,571	599,631	562,849	496,299	427,312	562,471	6,159,977
16 GAS-all (MCF) (2)	534,859	979,229	852,635	836,898	1,267,693	1,265,644	1,581,075	1,613,129	966,038	863,546	506,090	213,352	11,480,188
17 OIL - C.T. (BBL)	154	235	141	173	228	166	384	0	0	0	0	0	1,481
BTU'S BURNED (MMBTU)													
18 COAL + GAS B.L. + OIL B.L.	13,691,621	12,476,156	12,109,596	9,170,215	11,644,475	13,849,003	15,093,519	15,134,433	14,293,783	11,326,592	10,112,729	14,221,081	153,123,203
19 GAS-Generation (2)	551,999	1,011,459	874,554	872,221	1,303,649	1,308,645	1,621,180	1,660,113	991,990	887,480	518,737	213,906	11,815,933
20 OIL - C.T.	921	1,406	844	1,185	1,545	978	2,251	0	0	0	0	0	9,130
21 TOTAL (MMBTU)	14,244,541	13,489,021	12,984,994	10,043,621	12,949,669	15,158,626	16,716,950	16,794,546	15,285,773	12,214,072	10,631,466	14,434,987	164,948,266

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD: JANUARY 2006 - JUNE 2006/ESTIMATED FOR JULY 2006 - DECEMBER 2006**

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
GENERATION MIX (% MWH)													
22 LIGHTER OIL (B.L.)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
23 COAL	94.92	88.19	90.59	87.91	86.25	88.02	85.59	85.49	90.47	89.86	92.87	97.10	89.64
24 GAS-Generation	5.08	11.80	9.41	12.09	13.74	11.98	14.40	14.51	9.53	10.14	7.13	2.90	10.36
25 OIL - C.T.	0.00	0.01	0.00	0.00	0.01	0.00	0.01	#N/A	#N/A	#N/A	#N/A	#N/A	0.00
26 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT													
27 LIGHTER OIL (\$/BBL)	69.80	72.39	71.71	75.52	79.68	81.87	81.11	81.79	82.26	82.86	83.40	83.74	79.54
28 COAL (\$/TON) (1)	54.11	52.26	56.57	55.58	53.88	56.27	59.67	58.23	58.31	56.92	56.28	58.81	56.54
29 GAS + B.L. (\$/MCF) (2)	11.64	10.60	9.60	9.99	9.00	8.91	8.39	8.54	9.64	10.26	10.75	14.40	9.54
30 OIL - C.T.	55.39	55.43	55.43	55.23	55.46	61.42	68.82	#N/A	#N/A	#N/A	#N/A	#N/A	59.55
FUEL COST \$ / MMBTU													
31 COAL + GAS B.L. + OIL B.L.	2.39	2.32	2.45	2.41	2.38	2.45	2.57	2.52	2.52	2.54	2.50	2.56	2.47
32 GAS-Generation (2)	11.23	10.22	9.26	9.58	8.71	8.60	8.15	8.29	9.36	9.97	10.44	14.09	9.42
33 OIL - C.T.	9.26	9.27	9.26	8.06	8.19	10.42	11.75	#N/A	#N/A	#N/A	#N/A	#N/A	9.66
34 TOTAL (\$/MMBTU)	2.74	2.92	2.92	3.05	3.02	2.99	3.13	3.11	2.98	3.10	2.92	2.75	2.97
BTU BURNED BTU / KWH													
35 COAL + GAS B.L. + OIL B.L.	10,210	10,459	10,345	10,488	10,428	10,498	10,346	10,344	10,242	10,209	10,191	10,215	10,328
36 GAS-Generation (2)	8,115	6,462	7,398	7,449	7,461	7,452	6,846	6,923	7,153	7,683	7,760	6,924	6,918
37 OIL - C.T.	19,188	19,528	28,133	40,862	20,329	24,450	11,847	#N/A	#N/A	#N/A	#N/A	#N/A	18,825
TOTAL (BTU/KWH)	10,082	9,974	10,049	10,097	10,003	10,114	9,807	9,813	9,909	9,893	9,950	10,068	9,972
FUEL COST CENTS / KWH													
38 COAL + GAS B.L. + OIL B.L.	2.52	2.48	2.59	2.58	2.53	2.62	2.72	2.67	2.63	2.59	2.57	2.67	2.60
39 COAL at Scherer	1.81	2.00	2.11	2.08	2.09	2.09	2.10	2.09	2.10	2.52	2.19	2.11	2.07
40 GAS-Generation	8.80	6.54	6.75	7.03	6.44	6.34	5.49	5.65	6.49	7.31	7.49	8.04	6.50
41 OIL - C.T.	17.77	18.09	26.05	32.94	16.64	25.49	13.92	#N/A	#N/A	#N/A	#N/A	#N/A	18.19
42 TOTAL (¢/KWH)	2.77	2.92	2.93	3.08	3.02	3.03	3.07	3.05	2.95	3.07	2.90	2.77	2.96

(1) Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.

(2) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,042	0	0	0.00	0.00
2								Gas-S	0	1,042	0	0		0.00
3	Crist 3	35.0	(199)	(0.8)	100.0	(0.8)	#N/A	Gas-G	0	1,042	0	0	0.00	0.00
4								Gas-S	0	1,042	0	0		0.00
5	Crist 4	78.0	47,672	82.2	93.8	87.6	10,517	Coal	21,969	11,411	501,372	1,254,417	2.63	57.10
6			2					Gas-G	83	1,042	86	797	39.85	9.60
7								Gas-S	127	1,042	133	1,229		9.68
8								Oil-S	91	140,264	535	6,060		66.59
10	Crist 5	80.0	50,011	84.1	100.0	84.1	10,528	Coal	23,153	11,370	526,508	1,322,060	2.64	57.10
11			70					Gas-G	2,538	1,042	2,644	24,474	34.96	9.64
12								Gas-S	0	1,042	0	0		#N/A
13								Oil-S	87	140,264	510	5,771		66.33
15	Crist 6	302.0	190,881	85.0	98.0	86.7	10,125	Coal	84,584	11,424	1,932,579	4,829,757	2.53	57.10
16			60					Gas-G	2,159	1,042	2,250	20,825	0.00	9.65
17								Gas-S	2,959	1,042	3,083	28,541		9.65
18								Oil-S	124	140,264	730	8,268		66.68
19	Crist 7	477.0	331,585	93.4	99.9	93.5	10,135	Coal	147,153	11,419	3,360,685	8,402,449	2.53	57.10
20			0					Gas-G	0	1,042	0	0	#N/A	#N/A
21								Gas-S	0	1,042	0	0		#N/A
22								Oil-S	(33)	140,264	(196)	(2,219)		67.24
23	Scherer 3 (2)	211.0	138,717	88.4	100.0	88.4	10,063	Coal	N/A	8,662	1,395,891	2,455,883	1.77	#N/A
24								Oil-S	2	140,150	14	150		75.00
25	Scholz 1	46.0	3,675	10.7	100.0	10.7	12,571	Coal	1,973	11,709	46,199	136,692	3.72	69.28
26								Oil-S	15	140,061	88	1,215		81.00
27	2	46.0	3,344	9.8	100.0	9.8	13,257	Coal	1,897	11,682	44,330	131,464	3.93	69.30
28								Oil-S	15	140,061	88	1,211		80.73
29	Smith 1	162.0	112,215	93.1	99.7	93.4	10,299	Coal	50,652	11,408	1,155,677	2,916,038	2.60	57.57
30								Oil-S	31	142,252	182	2,338		75.42
31	2	195.0	132,283	91.2	99.4	91.7	10,391	Coal	60,262	11,405	1,374,571	3,469,269	2.62	57.57
32								Oil-S	16	142,252	93	1,194		74.63
33	3	531.0	68,093	17.2	99.0	17.4	8,033	Gas-G	526,993	1,038	547,019	6,150,795	9.03	11.67
34	A	40.0	48	0.2	100.0	0.2	19,188	Oil	154	142,252	921	8,530	17.77	55.39
35	Other Generation	0.0	3,687						0	0		116,655	3.16	#N/A
36	Daniel 1 (1)	257.0	164,355	86.0	98.5	87.2	10,153	Coal	82,722	10,086	1,668,658	3,848,783	2.34	46.53
37								Oil-S	1	138,888	4	41		41.00
38	Daniel 2 (1)	250.0	166,327	89.4	99.6	89.8	10,100	Coal	83,868	10,015	1,679,866	3,902,103	2.35	46.53
39								Oil-S	4	138,888	21	251		62.75
40	Total	2,734.0	1,412,826	69.5	79.9	86.9	10,109				14,244,541	39,045,041	2.76	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(32) Crist Inventory Adj. - OIL	(2,141)	
6 Smith Inventory Adj. - OIL	496	
5 Scholz Inventory Adj. - OIL	399	
NA Scherer Inventory Adj. - COAL	54,134	
NA Daniel Railcar Track Deprec.	(6,945)	
Recoverable Fuel	39,090,984	2.77

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	0	0.0	100.0	0.0	#N/A	Gas-G	0	1,033	0	0	0.00	0.00
2								Gas-S	0	1,033	0	0		0.00
3	Crist 3	35.0	(243)	(1.0)	100.0	(1.0)	#N/A	Gas-G	0	1,033	0	0	0.00	0.00
4								Gas-S	0	1,033	0	0		0.00
5	Crist 4	78.0	53,326	95.0	100.0	95.0	10,532	Coal	24,668	11,384	561,628	1,382,733	2.59	56.05
6			0					Gas-G	0	1,033	0	0	#N/A	#N/A
7								Gas-S	0	1,033	0	0		#N/A
8								Oil-S	6	140,264	33	405		67.50
10	Crist 5	80.0	51,606	89.6	100.0	89.6	10,382	Coal	23,526	11,387	535,787	1,318,763	2.56	56.06
11			12					Gas-G	3,611	1,033	3,730	(1,574)	(13.12)	(0.44)
12								Gas-S	0	1,033	0	0		#N/A
13								Oil-S	48	140,264	284	3,441		71.69
15	Crist 6	302.0	(927)	(0.4)	0.0	#N/A	0	Coal	0	0	0	0	#N/A	#N/A
16			0					Gas-G	0	1,033	0	0	0.00	#N/A
17								Gas-S	0	1,033	0	0		#N/A
18								Oil-S	0	140,264	0	0		#N/A
19	Crist 7	477.0	307,245	89.5	92.5	96.7	10,408	Coal	140,003	11,421	3,197,950	7,847,870	2.55	56.06
20			0					Gas-G	0	1,033	0	0	#N/A	#N/A
21								Gas-S	1,399	1,033	1,445	(610)		(0.44)
22								Oil-S	27	140,264	157	1,898		70.30
23	Scherer 3 (2)	210.8	84,781	55.9	99.5	56.2	10,635	Coal	N/A	8,629	901,656	1,818,980	2.15	#NA
24								Oil-S	1	140,150	6	70		70.00
25	Scholz 1	46.0	15,883	48.0	100.0	48.0	12,252	Coal	8,261	11,778	194,595	587,468	3.70	71.11
26								Oil-S	4	140,061	25	308		77.00
27	2	46.0	7,847	23.7	100.0	23.7	12,772	Coal	4,240	11,818	100,224	301,545	3.84	71.12
28								Oil-S	18	140,061	107	1,305		72.50
29	Smith 1	162.0	111,425	95.5	100.0	95.5	10,167	Coal	49,468	11,450	1,132,825	2,820,240	2.53	57.01
30								Oil-S	36	163,513	245	2,701		75.03
31	2	195.0	111,253	79.2	85.6	92.6	10,402	Coal	50,394	11,482	1,157,243	2,873,007	2.58	57.01
32								Oil-S	309	163,513	2,124	23,431		75.83
33	3	479.0	117,319	34.0	70.1	48.5	7,403	Gas-G	831,888	1,044	868,491	8,358,662	7.12	10.05
34	A	32.0	29	0.1	100.0	0.1	40,862	Oil	173	163,513	1,185	9,554	32.94	55.23
35	Other Generation	0.0	3,182						0	0		97,771	3.07	#N/A
36	Daniel 1 (1)	257.0	132,861	71.8	81.4	88.2	10,157	Coal	62,513	10,793	1,349,406	3,061,449	2.30	48.97
37								Oil-S	592	138,949	3,453	44,852		75.76
38	Daniel 2 (1)	250.0	(933)	(0.5)	0.6	(85.0)	(28,889)	Coal	1,258	10,717	26,953	61,584	(6.60)	48.95
39								Oil-S	697	138,949	4,069	52,850		75.82
40	Total	2,673.8	994,666	51.7	57.3	90.2	10,130				10,043,621	30,668,703	3.08	

Notes & Adjust: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Scherer Inventory Adj. - COAL	(52,110)	
NA Daniel Railcar Track Deprec.	(6,321)	
Recoverable Fuel	30,610,272	3.08

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2006**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2006	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	51,756	92.2	100.0	92.2	10,929	Coal	24,430	11,577	565,648	1,444,608	2.79	59.13
6			0					Gas-G	0	1,051	0	0	#N/A	#N/A
7								Gas-S	0	1,051	0	0		#N/A
8								Oil-S	52	140,325	305	3,690		70.96
10	Crist 5	80.0	47,465	82.5	95.2	86.7	10,958	Coal	22,406	11,606	520,098	1,324,959	2.79	59.13
11			36					Gas-G	1,371	1,051	1,441	8,880	24.67	6.48
12								Gas-S	501	1,051	527	3,246		6.48
13								Oil-S	28	140,325	162	1,965		70.18
15	Crist 6	302.0	207,333	95.4	100.0	95.4	10,534	Coal	93,603	11,666	2,183,945	5,535,025	2.67	59.13
16			0					Gas-G	0	1,051	0	0	0.00	#N/A
17								Gas-S	0	1,051	0	0		#N/A
18								Oil-S	0	140,325	0	0		#N/A
19	Crist 7	477.0	292,638	85.2	91.1	93.6	10,610	Coal	133,334	11,643	3,104,814	7,884,436	2.69	59.13
20			13					Gas-G	484	1,051	509	3,134	24.11	6.48
21								Gas-S	1,999	1,051	2,101	12,946		6.48
22								Oil-S	62	140,325	363	4,395		70.89
23	Scherer 3 (2)	210.8	123,842	81.6	94.3	86.6	10,643	Coal	N/A	8,768	1,318,068	2,589,863	2.09	#N/A
24								Oil-S	147	140,150	863	12,044		81.93
25	Scholz 1	46.0	15,912	48.0	100.0	48.0	12,425	Coal	8,344	11,847	197,711	588,142	3.70	70.49
26								Oil-S	10	140,061	59	832		83.20
27	2	46.0	11,432	34.5	100.0	34.5	12,793	Coal	6,158	11,874	146,251	434,072	3.80	70.49
28								Oil-S	20	140,061	120	1,707		85.35
29	Smith 1	162.0	109,536	93.9	99.9	94.0	10,459	Coal	49,643	11,539	1,145,670	2,894,061	2.64	58.30
30								Oil-S	171	140,325	1,006	14,952		87.44
31	2	195.0	125,869	89.7	99.0	90.6	10,438	Coal	57,130	11,499	1,313,876	3,330,508	2.65	58.30
32								Oil-S	136	140,325	804	11,939		87.79
33	3	479.0	175,570	50.9	99.5	51.2	7,443	Gas-G	1,261,289	1,036	1,306,695	11,242,580	6.40	8.91
34	A	32.0	40	0.2	100.0	0.2	24,450	Oil	166	140,325	978	10,195	25.49	61.42
35	Other Generation	0.0	3,908						0	0		124,629	3.19	#N/A
36	Daniel 1 (1)	257.0	170,625	92.2	99.3	92.9	10,199	Coal	83,770	10,387	1,740,228	4,087,617	2.40	48.80
37								Oil-S	1	139,494	5	63		63.00
38	Daniel 2 (1)	250.0	162,779	90.4	98.5	91.8	9,864	Coal	77,293	10,387	1,605,675	3,771,565	2.32	48.80
39								Oil-S	120	139,494	704	9,500		79.17
40	Total	2,614.8	1,498,754	79.6	79.1	100.6	10,141				15,158,626	45,351,553	3.03	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
1 Scherer Inventory Adj. - OIL	71	
Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	45,346,391	3.03

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JULY 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	54,020	93.1	94.4	98.7	10,451	Coal	24,181	11,674	564,566	1,549,892	2.87	64.10
4	4							Gas - G						
5	Crist 5	80.0	56,040	94.2	94.4	99.8	10,417	Coal	25,003	11,674	583,766	1,602,601	2.86	64.10
6	5							Gas - G						
7	Crist 6	302.0	212,160	94.4	94.6	99.8	10,407	Coal	94,566	11,674	2,207,905	6,061,315	2.86	64.10
8	6							Gas - G						
9	Crist 7	477.0	334,140	94.2	94.4	99.8	10,392	Coal	148,723	11,674	3,472,376	9,532,640	2.85	64.10
10	7							Gas - G						
11	Scherer 3 (2)	210.8	150,240	95.8	95.7	100.1	10,244	Coal	NA	8,656	1,539,108	3,150,530	2.10	NA
12	Scholz 1	46.0	18,900	55.2	96.1	57.5	12,942	Coal	10,245	11,938	244,609	733,566	3.88	71.60
13	Scholz 2	46.0	17,320	50.6	96.1	52.7	13,494	Coal	9,789	11,938	233,716	700,901	4.05	71.60
14	Smith 1	162.0	114,940	95.4	95.6	99.8	10,227	Coal	50,307	11,683	1,175,528	3,220,738	2.80	64.02
15	Smith 2	195.0	140,490	96.8	97.0	99.8	10,176	Coal	61,179	11,684	1,429,561	3,916,742	2.79	64.02
16	Smith 3	556.0	236,820	57.2	96.1	59.6	6,846	Gas - G	1,573,961	1,030	1,621,180	13,214,388	5.58	8.40
17	Smith A (CT)	32.0	190	0.8	90.1	0.9	11,847	Oil - G	384	139,400	2,251	26,456	13.92	68.82
18	Other Generation		8,580									266,000	3.10	#N/A
19	Daniel 1 (1)	257.0	179,710	94.0	95.4	98.5	10,097	Coal	85,289	10,637	1,814,444	4,079,750	2.27	47.83
20	Daniel 2 (1)	257.0	180,960	94.6	95.6	99.0	10,027	Coal	85,289	10,637	1,814,431	4,079,722	2.25	47.83
21	Gas,BL							Gas	7,114	1,030	7,327	48,141	#N/A	6.77
22	Ltr. Oil							Oil	1,056	139,399	6,182	85,645	#N/A	81.11
23		<u>2,698.8</u>	<u>1,704,510</u>	<u>84.9</u>	<u>95.3</u>	<u>89.0</u>	<u>9,857</u>				<u>16,716,950</u>	<u>52,269,027</u>	<u>3.07</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : AUGUST 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	54,520	93.9	94.4	99.6	10,457	Coal	24,522	11,624	570,097	1,524,047	2.80	62.15
4	4							Gas - G						
5	Crist 5	80.0	55,560	93.3	94.4	98.9	10,443	Coal	24,956	11,624	580,193	1,551,038	2.79	62.15
6	5							Gas - G						
7	Crist 6	302.0	210,040	93.5	94.6	98.8	10,410	Coal	94,046	11,624	2,186,464	5,845,102	2.78	62.15
8	6							Gas - G						
9	Crist 7	477.0	334,140	94.2	94.4	99.8	10,392	Coal	149,355	11,624	3,472,376	9,282,749	2.78	62.15
10	7							Gas - G						
11	Scherer 3 (2)	210.8	150,240	95.8	95.7	100.1	10,244	Coal	NA	8,635	1,539,108	3,145,103	2.09	NA
12	Scholz 1	46.0	20,010	58.5	96.1	60.8	12,495	Coal	10,501	11,904	250,016	751,972	3.76	71.61
13	Scholz 2	46.0	18,530	54.1	96.1	56.3	12,719	Coal	9,899	11,904	235,677	708,843	3.83	71.61
14	Smith 1	162.0	114,940	95.4	95.6	99.8	10,271	Coal	50,757	11,629	1,180,519	3,195,010	2.78	62.95
15	Smith 2	195.0	140,490	96.8	97.0	99.8	10,204	Coal	61,636	11,629	1,433,540	3,879,796	2.76	62.95
16	Smith 3	556.0	239,800	58.0	96.1	60.3	6,923	Gas - G	1,611,761	1,030	1,660,113	13,762,913	5.74	8.54
17	Smith A (CT)	32.0	0	0.0	90.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		8,580									266,000	3.10	#N/A
19	Daniel 1 (1)	257.0	182,330	95.4	95.4	99.9	10,127	Coal	87,299	10,575	1,846,436	4,103,085	2.25	47.00
20	Daniel 2 (1)	257.0	182,340	95.4	95.4	99.9	10,052	Coal	86,660	10,575	1,832,928	4,073,068	2.23	47.00
21	Gas, BL							Gas	1,368	1,030	1,409	9,498	#N/A	6.94
22	Ltr. Oil							Oil	968	139,401	5,669	79,192	#N/A	81.79
23		<u>2,698.8</u>	<u>1,711,520</u>	<u>85.2</u>	<u>95.3</u>	<u>89.4</u>	<u>9,862</u>				<u>16,794,545</u>	<u>52,177,416</u>	<u>3.05</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : SEPTEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	52,490	93.5	94.4	99.0	10,346	Coal	23,387	11,610	543,055	1,452,711	2.77	62.12
4	4							Gas - G						
5	Crist 5	80.0	53,890	93.6	94.4	99.1	10,279	Coal	23,855	11,610	553,937	1,481,819	2.75	62.12
6	5							Gas - G						
7	Crist 6	302.0	203,940	93.8	94.6	99.2	10,349	Coal	90,896	11,610	2,110,661	5,646,167	2.77	62.12
8	6							Gas - G						
9	Crist 7	477.0	322,540	93.9	94.4	99.4	10,310	Coal	143,209	11,610	3,325,401	8,895,686	2.76	62.12
10	7							Gas - G						
11	Scherer 3 (2)	210.8	145,380	95.8	95.7	100.1	10,245	Coal	NA	8,627	1,489,355	3,051,513	2.10	NA
12	Scholz 1	46.0	16,750	50.6	96.0	52.7	11,932	Coal	8,432	11,852	199,858	603,858	3.61	71.62
13	Scholz 2	46.0	15,960	48.2	96.0	50.2	11,176	Coal	7,525	11,852	178,375	538,947	3.38	71.62
14	Smith 1	162.0	110,650	94.9	95.6	99.3	10,243	Coal	48,842	11,603	1,133,398	3,078,739	2.78	63.03
15	Smith 2	195.0	130,380	92.9	93.8	99.1	10,165	Coal	57,111	11,603	1,325,278	3,599,956	2.76	63.03
16	Smith 3	535.0	138,690	36.0	96.1	37.5	7,153	Gas - G	963,097	1,030	991,990	9,287,683	6.70	9.64
17	Smith A (CT)	32.0	0	0.0	90.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		8,300									258,000	3.11	#N/A
19	Daniel 1 (1)	257.0	171,720	92.8	95.4	97.3	9,991	Coal	79,958	10,728	1,715,586	3,767,465	2.19	47.12
20	Daniel 2 (1)	257.0	171,970	92.9	95.4	97.4	9,936	Coal	79,634	10,728	1,708,641	3,752,214	2.18	47.12
21	Gas,BL							Gas	2,941	1,030	3,030	21,025	#N/A	7.15
22	Ltr. Oil							Oil	1,231	139,400	7,207	101,263	#N/A	82.26
23		<u>2,677.8</u>	<u>1,542,660</u>	<u>80.0</u>	<u>95.1</u>	<u>84.1</u>	<u>9,962</u>				<u>15,285,772</u>	<u>45,537,046</u>	<u>2.95</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : OCTOBER 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	13,300	22.9	24.1	95.3	10,280	Coal	5,888	11,612	136,730	367,469	2.76	62.41
4	4							Gas - G						
5	Crist 5	80.0	13,800	23.2	24.1	96.4	10,311	Coal	6,127	11,612	142,289	382,409	2.77	62.41
6	5							Gas - G						
7	Crist 6	302.0	209,740	93.3	93.6	99.8	10,355	Coal	93,523	11,612	2,171,943	5,837,203	2.78	62.41
8	6							Gas - G						
9	Crist 7	477.0	326,510	92.0	93.3	98.6	10,392	Coal	146,102	11,612	3,393,078	9,119,064	2.79	62.42
10	7							Gas - G						
11	Scherer 3 (2)	210.8	15,190	9.7	18.4	52.6	10,183	Coal	NA	8,624	154,678	382,708	2.52	NA
12	Scholz 1	46.0	3,500	10.2	18.4	55.5	12,095	Coal	1,786	11,852	42,332	127,904	3.65	71.61
13	Scholz 2	46.0	15,020	43.9	95.3	46.1	11,573	Coal	7,333	11,852	173,828	525,208	3.50	71.62
14	Smith 1	162.0	113,640	94.3	94.5	99.8	10,260	Coal	50,338	11,582	1,165,975	3,166,841	2.79	62.91
15	Smith 2	195.0	39,950	27.5	28.0	98.5	9,972	Coal	17,200	11,582	398,401	1,082,075	2.71	62.91
16	Smith 3	584.0	115,520	26.6	94.5	28.1	7,682	Gas - G	861,631	1,030	887,480	8,843,739	7.66	10.26
17	Smith A (CT)	32.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		9,650									300,000	3.11	#N/A
19	Daniel 1 (1)	257.0	179,440	93.8	94.9	98.9	9,871	Coal	84,097	10,531	1,771,318	3,824,831	2.13	45.48
20	Daniel 2 (1)	257.0	179,370	93.8	94.9	98.9	9,853	Coal	83,905	10,531	1,767,279	3,816,110	2.13	45.48
21	Gas,BL							Gas	1,915	1,030	1,973	14,381	#N/A	7.51
22	Ltr. Oil							Oil	1,156	139,402	6,768	95,781	#N/A	82.86
23		<u>2,726.8</u>	<u>1,234,630</u>	<u>60.9</u>	<u>78.2</u>	<u>77.8</u>	<u>9,971</u>				<u>12,214,072</u>	<u>37,885,723</u>	<u>3.07</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : NOVEMBER 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	52,140	92.8	93.3	99.5	10,243	Coal	22,979	11,621	534,076	1,424,913	2.73	62.01
4	4							Gas - G						
5	Crist 5	80.0	53,510	92.9	93.3	99.5	10,293	Coal	23,698	11,621	550,776	1,469,468	2.75	62.01
6	5							Gas - G						
7	Crist 6	302.0	200,240	92.1	93.5	98.5	10,321	Coal	88,922	11,621	2,066,679	5,513,889	2.75	62.01
8	6							Gas - G						
9	Crist 7	477.0	27,060	7.9	9.3	84.6	10,989	Coal	12,794	11,621	297,362	793,360	2.93	62.01
10	7							Gas - G						
11	Scherer 3 (2)	210.8	52,960	34.9	34.9	100.1	10,212	Coal	NA	8,624	540,816	1,157,962	2.19	#N/A
12	Scholz 1	46.0	8,840	26.7	79.3	33.7	13,268	Coal	4,962	11,820	117,289	355,371	4.02	71.62
13	Scholz 2	46.0	11,070	33.4	95.3	35.1	13,102	Coal	6,136	11,820	145,042	439,460	3.97	71.62
14	Smith 1	162.0	109,310	93.7	94.4	99.2	10,213	Coal	48,169	11,588	1,116,382	3,004,700	2.75	62.38
15	Smith 2	195.0	134,820	96.0	96.3	99.8	10,083	Coal	58,656	11,588	1,359,452	3,658,915	2.71	62.38
16	Smith 3	584.0	66,850	15.9	94.4	16.8	7,760	Gas - G	503,628	1,030	518,737	5,416,202	8.10	10.75
17	Smith A (CT)	40.0	0	0.0	93.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		9,340									290,000	3.10	#N/A
19	Daniel 1 (1)	257.0	170,270	92.0	94.9	97.0	9,877	Coal	80,190	10,486	1,681,714	3,680,129	2.16	45.89
20	Daniel 2 (1)	257.0	172,110	93.0	96.1	96.8	9,846	Coal	80,806	10,486	1,694,644	3,708,425	2.15	45.89
21	Gas,BL							Gas	2,462	1,030	2,536	21,736	#N/A	8.83
22	Ltr. Oil							Oil	1,018	139,401	5,962	84,938	#N/A	83.40
23		<u>2,734.8</u>	<u>1,068,520</u>	<u>54.3</u>	<u>74.9</u>	<u>72.5</u>	<u>10,037</u>				<u>10,631,467</u>	<u>31,019,468</u>	<u>2.90</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : DECEMBER 2006

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/B	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#DIV/0!	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#DIV/0!	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	53,860	92.8	93.3	99.5	10,202	Coal	23,692	11,596	549,463	1,475,011	2.74	62.26
4	4							Gas - G						
5	Crist 5	80.0	55,280	92.9	93.3	99.6	10,244	Coal	24,418	11,596	566,287	1,520,174	2.75	62.26
6	5							Gas - G						
7	Crist 6	302.0	209,570	93.3	93.6	99.7	10,285	Coal	92,942	11,596	2,155,481	5,786,303	2.76	62.26
8	6							Gas - G						
9	Crist 7	477.0	292,400	82.4	84.3	97.8	10,378	Coal	130,841	11,596	3,034,414	8,145,762	2.79	62.26
10	7							Gas - G						
11	Scherer 3 (2)	210.8	148,970	95.0	94.9	100.1	10,245	Coal	NA	8,622	1,526,129	3,144,417	2.11	#N/A
12	Scholz 1	46.0	13,640	39.9	95.3	41.8	12,105	Coal	6,990	11,812	165,117	500,632	3.67	71.62
13	Scholz 2	46.0	11,510	33.6	95.3	35.3	15,232	Coal	7,421	11,812	175,315	531,551	4.62	71.63
14	Smith 1	162.0	113,620	94.3	94.5	99.8	10,230	Coal	50,245	11,567	1,162,345	3,162,368	2.78	62.94
15	Smith 2	195.0	139,290	96.0	96.2	99.8	10,161	Coal	61,181	11,567	1,415,339	3,850,684	2.76	62.94
16	Smith 3	584.0	30,890	7.1	94.5	7.5	6,925	Gas - G	207,676	1,030	213,906	3,013,050	9.75	14.51
17	Smith A (CT)	40.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		10,730									333,000	3.10	#N/A
19	Daniel 1 (1)	257.0	176,190	92.1	94.9	97.1	9,736	Coal	81,710	10,497	1,715,357	4,020,549	2.28	49.21
20	Daniel 2 (1)	257.0	177,780	93.0	94.9	98.0	9,805	Coal	83,030	10,497	1,743,073	4,085,512	2.30	49.21
21	Gas, BL							Gas	5,677	1,030	5,848	58,244	#N/A	10.26
22	Ltr. Oil							Oil	1,181	139,401	6,914	98,893	#N/A	83.74
23		<u>2,734.8</u>	<u>1,433,730</u>	<u>70.5</u>	<u>92.8</u>	<u>76.0</u>	<u>10,144</u>				<u>14,434,988</u>	<u>39,726,150</u>	<u>2.77</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF : JANUARY 2006 - DECEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	24.0	(46)	(0.3)	100.0	(0.3)	0	Gas - G	0	0	0	0	0.00	#N/A
2	Crist 3	35.0	(845)	(3.2)	100.0	(3.2)	0	Gas - G	0	0	0	0	0.00	#N/A
3	Crist 4	78.0	571,431	984.7	88.1	1,118.2	10,497	Coal	259,934	11,538	5,998,389	15,519,768	2.72	59.71
4	4		292					Gas - G	4,160	522	4,346	28,123		
5	Crist 5	80.0	569,957	957.6	88.3	1,084.6	10,505	Coal	259,397	11,541	5,987,586	15,508,625	2.72	59.79
6	5		2,829					Gas - G	25,340	522	26,433	153,033		
7	Crist 6	302.0	2,004,296	892.0	80.1	1,114.3	10,414	Coal	900,390	11,590	20,871,919	54,485,146	2.72	60.51
8	6		8,265					Gas - G	4,789	521	4,987	44,251		
9	Crist 7	477.0	3,443,518	970.3	85.3	1,137.7	10,427	Coal	1,552,864	11,561	35,905,786	92,717,327	2.69	59.71
10	7		5,303					Gas - G	1,809	0	1,883	17,035		
11	Scherer 3 (2)	210.8	1,397,064	890.7	85.6	1,040.3	10,327	Coal	#N/A	#N/A	14,426,917	28,894,088	2.07	#N/A
12	Scholz 1	46.0	152,471	445.5	88.8	501.6	12,429	Coal	80,196	11,815	1,895,040	5,713,269	3.75	71.24
13	Scholz 2	46.0	123,767	361.6	97.8	369.7	12,818	Coal	66,971	11,845	1,586,480	4,781,129	3.86	71.39
14	Smith 1	162.0	1,326,592	1,100.7	96.2	1,143.9	10,249	Coal	589,621	11,529	13,596,066	35,737,077	2.69	60.61
15	Smith 2	195.0	1,468,822	1,012.4	89.6	1,129.8	10,256	Coal	653,367	11,528	15,064,253	39,550,664	2.69	60.53
16	Smith 3	562.0	1,622,964	388.2	93.5	415.2	7,257	Gas - G	11,396,022	517	11,778,283	108,893,421	6.71	9.56
17	Smith A (CT)	35.0	485	1.9	94.8	2.0	18,825	Oil - G	1,481	3,082	9,130	88,224	18.19	59.55
18	Other Generation		75,462						0			2,342,814	3.10	#N/A
19	Daniel 1 (1)	257.0	2,032,319	1,062.9	95.8	1,110.1	10,044	Coal	978,395	10,431	20,411,695	45,955,251	2.26	46.97
20	Daniel 2 (1)	257.0	1,736,090	908.0	81.4	1,115.2	9,940	Coal	825,651	10,450	17,256,581	38,704,931	2.23	46.88
21	Gas, BL							Gas	48,068	518	49,825	398,742	#N/A	8.30
22	Ltr. Oil							Oil	12,242	2,968	72,667	973,490	#N/A	79.52
23		<u>2,766.8</u>	<u>16,541,036</u>	<u>803.5</u>	<u>88.8</u>	<u>904.6</u>	<u>10,018</u>				<u>164,948,266</u>	<u>490,506,408</u>	<u>2.97</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

Inventory Adjustments	\$
COAL Crist	\$17,881
Scherer	2,023
Scholz	(109,183)
Smith	(124,074)
Daniel	(161,152)
OIL Crist	365
Scherer	(316)
Scholz	399
Smith	493
Daniel Railcar	(31,400)
Total Adjustments	\$ (404,964)
Total Fuel Burned Cost	\$ 490,101,444

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY**

ACTUAL FOR THE PERIOD OF: JANUARY 2006 - JUNE 2006/ESTIMATED FOR JULY 2006 - DECEMBER 2006

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED		
LIGHT OIL														
1	<i>PURCHASES :</i>													
2	UNITS (BBL)	734	1,637	1,788	1,568	1,199	886	1,056	968	1,231	1,024	1,018	1,181	14,290
3	UNIT COST (\$/BBL)	73.49	75.09	75.87	87.21	93.08	95.54	90.67	90.74	90.57	90.47	90.70	90.60	86.26
4	AMOUNT (\$)	53,939	122,917	135,650	136,743	111,606	84,650	95,743	87,865	111,494	92,661	92,369	106,993	1,232,630
5	<i>BURNED :</i>													
6	UNITS (BBL)	473	1,093	660	1,900	1,436	886	1,056	968	1,231	1,156	1,018	1,181	13,058
7	UNIT COST (\$/BBL)	70.71	72.25	71.70	75.31	79.33	82.21	81.11	81.79	82.26	82.86	83.41	83.74	79.28
8	AMOUNT (\$)	33,444	78,968	47,322	143,094	113,923	72,839	85,645	79,192	101,263	95,781	84,939	98,893	1,035,303
9	<i>ENDING INVENTORY :</i>													
10	UNITS (BBL)	6,353	6,897	8,025	7,693	7,457	7,457	7,457	7,457	7,457	7,325	7,325	7,325	
11	UNIT COST (\$/BBL)	68.51	69.48	70.72	72.95	74.95	76.53	77.89	79.05	80.42	81.44	82.45	83.56	
12	AMOUNT (\$)	435,273	479,222	567,549	561,198	558,881	570,693	580,791	589,464	599,695	596,575	604,005	612,105	
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
COAL EXCLUDING PLANT SCHERER														
14	<i>PURCHASES :</i>													
15	UNITS (TONS)	451,937	522,048	598,482	572,698	513,752	446,511	627,219	592,900	589,141	511,609	438,209	582,412	6,446,918
16	UNIT COST (\$/TON)	54.43	52.62	58.39	53.37	52.40	60.17	63.07	56.76	58.17	56.46	56.00	60.40	57.00
17	AMOUNT (\$)	24,598,368	27,470,514	34,945,678	30,566,609	26,919,895	26,866,831	39,556,891	33,652,202	34,267,778	28,887,684	24,541,352	35,175,584	367,449,386
18	<i>BURNED :</i>													
19	UNITS (TONS)	558,233	504,392	470,534	364,331	463,243	556,111	594,571	599,631	562,849	496,299	427,312	562,471	6,159,977
20	UNIT COST (\$/TON)	54.12	52.27	56.57	55.59	53.89	56.27	59.67	58.23	58.31	56.92	56.28	58.81	56.54
21	AMOUNT (\$)	30,213,033	26,365,415	26,618,155	20,254,659	24,963,976	31,294,993	35,477,867	34,914,710	32,817,561	28,249,114	24,048,630	33,078,546	348,296,659
22	<i>ENDING INVENTORY :</i>													
23	UNITS (TONS)	312,064	329,721	457,669	666,037	716,546	606,946	639,594	632,863	659,155	674,465	685,362	705,303	
24	UNIT COST (\$/TON)	54.37	54.81	57.68	55.12	53.96	56.41	59.91	58.55	58.42	58.04	57.83	59.17	
25	AMOUNT (\$)	16,967,541	18,072,640	26,400,163	36,712,113	38,668,031	34,239,869	38,318,893	37,056,385	38,506,602	39,145,172	39,637,894	41,734,932	
26	DAYS SUPPLY:	15	16	22	33	35	30	31	31	32	33	34	35	

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS

GULF POWER COMPANY

ACTUAL FOR THE PERIOD OF: JANUARY 2006 - JUNE 2006/ESTIMATED FOR JULY 2006 - DECEMBER 2006

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED		
COAL AT PLANT SCHERER														
27	PURCHASES :													
28	UNITS (MMBTU)	1,426,440	1,061,862	1,535,503	1,394,822	1,501,190	1,450,387	1,550,225	1,585,686	1,602,239	154,678	540,816	1,564,764	15,368,612
29	UNIT COST (\$/MMBTU)	1.71	2.07	2.05	2.02	2.03	1.91	2.00	1.99	2.00	2.47	2.14	2.03	1.99
30	AMOUNT (\$)	2,435,250	2,197,846	3,152,366	2,810,693	3,042,820	2,765,506	3,094,252	3,160,677	3,209,942	382,708	1,157,962	3,171,317	30,581,339
31	BURNED :													
32	UNITS (MMBTU)	1,425,321	1,308,445	1,450,956	875,863	1,262,707	1,318,068	1,539,108	1,539,108	1,489,355	154,678	540,816	1,526,129	14,430,554
33	UNIT COST (\$/MMBTU)	1.76	1.92	2.02	2.02	2.02	1.96	2.05	2.04	2.05	2.47	2.14	2.06	2.00
34	AMOUNT (\$)	2,510,017	2,515,646	2,925,858	1,766,869	2,555,625	2,589,863	3,150,530	3,145,103	3,051,513	382,708	1,157,962	3,144,417	28,896,111
35	ENDING INVENTORY :													
36	UNITS (MMBTU)	880,132	633,549	718,097	1,237,056	1,475,539	1,607,858	1,618,975	1,665,553	1,778,437	1,778,437	1,778,437	1,817,072	
37	UNIT COST (\$/MMBTU)	1.75	1.93	2.02	2.02	2.02	1.96	1.92	1.87	1.84	1.84	1.84	1.82	
38	AMOUNT (\$)	1,542,103	1,224,303	1,450,811	2,494,581	2,981,776	3,157,418	3,101,140	3,116,714	3,275,143	3,275,143	3,275,143	3,302,043	
39	DAYS SUPPLY:	17	12	14	23	28	31	31	32	34	34	34	34	
GAS (1)														
44	BURNED :													
45	UNITS (MMBTU)	555,215	1,016,433	882,523	873,666	1,311,118	1,369,363	1,628,507	1,661,523	995,019	889,452	521,273	219,754	11,923,846
46	UNIT COST (\$/MMBTU)	11.21	10.21	9.27	9.56	8.70	8.23	8.14	8.29	9.36	9.96	10.43	13.98	9.19
47	AMOUNT (\$)	6,226,661	10,382,373	8,181,991	8,356,478	11,405,315	11,270,787	13,262,529	13,772,411	9,308,709	8,858,120	5,437,938	3,071,294	109,534,606
OTHER - C.T. OIL														
53	PURCHASES :													
54	UNITS (BBL)	0	(78)	0	0	0	1,065	384	0	0	0	0	0	1,371
55	UNIT COST (\$/BBL)	#N/A	55.69	#N/A	#N/A	#N/A	85.83	85.83	#N/A	#N/A	#N/A	#N/A	#N/A	87.57
56	AMOUNT (\$)	0	(4,344)	0	0	0	91,410	32,994	0	0	0	0	0	120,060
57	BURNED :													
58	UNITS (BBL)	154	235	141	173	228	166	384	0	0	0	0	0	1,481
59	UNIT COST (\$/BBL)	55.39	55.43	55.43	55.23	55.46	61.42	68.82	#N/A	#N/A	#N/A	#N/A	#N/A	59.55
60	AMOUNT (\$)	8,530	13,027	7,816	9,554	12,646	10,195	26,456	0	0	0	0	0	88,224
61	ENDING INVENTORY :													
62	UNITS (BBL)	5,153	4,840	4,698	4,526	4,298	5,196	5,196	5,196	5,196	5,196	5,196	5,196	
63	UNIT COST (\$/BBL)	55.36	55.35	55.36	55.35	55.35	61.41	62.67	62.67	62.67	62.67	62.67	62.67	
64	AMOUNT (\$)	285,261	267,890	260,074	250,520	237,873	319,089	325,627	325,627	325,627	325,627	325,627	325,627	
65	DAYS SUPPLY:	3	3	3	3	2	3	3	3	3	3	3	3	3

(1) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD OF: JANUARY 2006 - JUNE 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A) (B) ¢ / KWH		TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
					FUEL	TOTAL		
JANUARY								
1	Other Power Sales	472,990,480	44,893,242	428,097,238	4.04	4.24	19,114,683	20,034,715
2	Unit Power Sales	133,346,625	0	133,346,625	2.03	2.20	2,713,001	2,926,963
3	Economy Sales	9,024,371	0	9,024,371	4.60	5.72	415,137	516,133
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	73,864	73,864
5	TOTAL ACTUAL SALES	615,361,476	44,893,242	570,468,234	3.63	3.83	22,316,685	23,551,675
FEBRUARY								
1	Other Power Sales	443,074,639	48,518,276	394,556,363	3.78	3.97	16,728,477	17,602,962
2	Unit Power Sales	140,186,977	0	140,186,977	2.19	2.37	3,071,702	3,316,951
3	Economy Sales	10,631,917	0	10,631,917	6.09	5.87	646,967	624,015
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	116,342	116,342
5	TOTAL ACTUAL SALES	593,893,533	48,518,276	545,375,257	3.46	3.65	20,563,488	21,660,270
MARCH								
1	Other Power Sales	343,976,954	38,707,316	305,269,638	3.30	3.46	11,355,656	11,908,969
2	Unit Power Sales	151,143,653	0	151,143,653	2.24	2.41	3,383,974	3,644,864
3	Economy Sales	14,354,494	0	14,354,494	4.31	5.40	618,167	775,153
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	126,527	126,527
5	TOTAL ACTUAL SALES	509,475,101	38,707,316	470,767,785	3.04	3.23	15,484,324	16,455,513
APRIL								
1	Other Power Sales	112,954,715	42,475,068	70,479,647	2.10	1.92	2,371,382	2,168,588
2	Unit Power Sales	94,229,095	0	94,229,095	2.72	2.82	2,560,866	2,655,236
3	Economy Sales	8,490,019	0	8,490,019	4.56	6.18	387,105	524,654
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	128,039	128,039
5	TOTAL ACTUAL SALES	215,673,829	42,475,068	173,198,761	2.53	2.54	5,447,392	5,476,517
MAY								
1	Other Power Sales	201,376,234	53,914,168	147,462,066	2.46	2.69	4,960,337	5,423,654
2	Unit Power Sales	126,343,855	0	126,343,855	2.25	2.45	2,844,947	3,092,421
3	Economy Sales	16,213,352	0	16,213,352	4.18	5.62	678,071	910,642
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	247,023	247,023
5	TOTAL ACTUAL SALES	343,933,441	53,914,168	290,019,273	2.54	2.81	8,730,378	9,673,740
JUNE								
1	Other Power Sales	203,889,301	68,766,239	135,123,062	2.30	2.47	4,686,851	5,038,962
2	Unit Power Sales	127,258,405	0	127,258,405	2.28	2.48	2,900,861	3,150,776
3	Economy Sales	16,158,996	0	16,158,996	5.01	5.86	810,061	946,573
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	273,794	273,794
5	TOTAL ACTUAL SALES	347,306,702	68,766,239	278,540,463	2.50	2.71	8,671,567	9,410,105

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JULY 2006 - DECEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MONTH		TOTAL	KWH	KWH	(A)	(B)	
LINE	TYPE & SCHEDULE	KWH	WHEELED	FROM OWN	c / KWH	TOTAL \$	TOTAL COST
		SOLD	FROM OTHER	GENERATION	FUEL	FOR FUEL	\$
			SYSTEMS		COST	ADJUSTMENT	
JULY							
1	Other Power Sales	285,246,000	0	285,246,000	3.79	4.04	10,819,000
2	Unit Power Sales	134,506,000	0	134,506,000	2.36	2.51	3,172,000
3	Economy Sales	25,086,000	0	25,086,000	5.08	5.12	1,275,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	411,000
5	TOTAL ESTIMATED SALES	444,838,000	0	444,838,000	3.52	3.73	15,677,000
AUGUST							
1	Other Power Sales	261,547,000	0	261,547,000	3.93	4.18	10,280,000
2	Unit Power Sales	135,478,000	0	135,478,000	2.34	2.49	3,175,000
3	Economy Sales	25,290,000	0	25,290,000	5.05	5.08	1,276,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	356,000
5	TOTAL ESTIMATED SALES	422,315,000	0	422,315,000	3.57	3.78	15,087,000
SEPTEMBER							
1	Other Power Sales	348,361,000	0	348,361,000	3.75	3.99	13,058,000
2	Unit Power Sales	135,815,000	0	135,815,000	2.33	2.48	3,165,000
3	Economy Sales	15,572,000	0	15,572,000	4.30	4.32	669,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	104,000
5	TOTAL ESTIMATED SALES	499,748,000	0	499,748,000	3.40	3.61	16,996,000
OCTOBER							
1	Other Power Sales	298,164,000	0	298,164,000	3.48	3.71	10,265,000
2	Unit Power Sales	30,214,000	0	30,214,000	3.21	3.28	969,000
3	Economy Sales	18,404,000	0	18,404,000	3.96	3.97	729,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	122,000
5	TOTAL ESTIMATED SALES	346,782,000	0	346,782,000	3.51	3.72	12,185,000
NOVEMBER							
1	Other Power Sales	182,632,000	0	182,632,000	3.44	3.67	6,287,000
2	Unit Power Sales	55,317,000	0	55,317,000	2.59	2.72	1,435,000
3	Economy Sales	21,918,000	0	21,918,000	3.85	3.88	844,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	325,000
5	TOTAL ESTIMATED SALES	259,867,000	0	259,867,000	3.42	3.61	8,891,000
DECEMBER							
1	Other Power Sales	354,087,000	0	354,087,000	3.39	3.63	11,998,000
2	Unit Power Sales	128,562,000	0	128,562,000	2.33	2.48	2,994,000
3	Economy Sales	28,159,000	0	28,159,000	3.71	3.75	1,044,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	311,000
5	TOTAL ESTIMATED SALES	510,808,000	0	510,808,000	3.20	3.41	16,347,000
TOTAL							
1	Other Power Sales	3,508,299,323	297,274,309	3,211,025,014	3.48	3.68	122,024,386
2	Unit Power Sales	1,392,400,610	0	1,392,400,610	2.33	2.48	32,385,351
3	Economy Sales	209,302,149	0	209,302,149	4.49	4.86	9,392,508
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	2,594,589
5	TOTAL ESTIMATED SALES	5,110,002,082	297,274,309	4,812,727,773	3.26	3.40	166,396,834

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
GULF POWER COMPANY

ACTUAL FOR THE PERIOD OF: JANUARY 2006 - JUNE 2006/ESTIMATED FOR JULY 2006 - DECEMBER 2006

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
JANUARY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	1,843,000	0	0	0	5.87	5.87	108,229
	Total		1,843,000	0	0	0	5.87	5.87	108,229
FEBRUARY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	1,204,194	0	0	0	4.79	4.79	57,627
	Total		1,204,194	0	0	0	4.79	4.79	57,627
MARCH	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	316,569	0	0	0	4.52	4.52	14,292
	Total		316,569	0	0	0	4.52	4.52	14,292
APRIL	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	217,552	0	0	0	4.71	4.71	10,246
	Total		217,552	0	0	0	4.71	4.71	10,246
MAY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	216,000	0	0	0	3.77	3.77	8,143
	Total		216,000	0	0	0	3.77	3.77	8,143
JUNE	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	824,000	0	0	0	5.23	5.23	43,092
	Total		824,000	0	0	0	5.23	5.23	43,092
JULY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
AUGUST	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
SEPTEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
OCTOBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
NOVEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
DECEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
TOTAL			4,621,315	0	0	0	5.23	5.23	241,629

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD OF: JANUARY 2006 - JUNE 2006**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JANUARY				
1	Southern Co. Interchange	14,599,757	4.87	711,487
2	Other Purchases	72,025,532	1.75	1,260,335
3	ACTUAL TOTAL PURCHASES	<u>86,625,289</u>	2.28	<u>1,971,822</u>
FEBRUARY				
1	Southern Co. Interchange	25,659,185	4.94	1,268,118
2	Other Purchases	52,843,847	0.94	497,237
3	ACTUAL TOTAL PURCHASES	<u>78,503,032</u>	2.25	<u>1,765,355</u>
MARCH				
1	Southern Co. Interchange	43,994,636	4.99	2,194,001
2	Other Purchases	35,338,820	(0.57)	(201,819)
3	ACTUAL TOTAL PURCHASES	<u>79,333,456</u>	2.51	<u>1,992,182</u>
APRIL				
1	Southern Co. Interchange	102,594,837	4.76	4,885,109
2	Other Purchases	61,537,658	1.39	856,823
3	ACTUAL TOTAL PURCHASES	<u>164,132,495</u>	3.50	<u>5,741,932</u>
MAY				
1	Southern Co. Interchange	101,105,658	3.80	3,842,815
2	Other Purchases	52,089,439	(0.13)	(66,003)
3	ACTUAL TOTAL PURCHASES	<u>153,195,097</u>	2.47	<u>3,776,812</u>
JUNE				
1	Southern Co. Interchange	39,867,830	4.66	1,856,533
2	Other Purchases	81,275,652	1.50	1,218,435
3	ACTUAL TOTAL PURCHASES	<u>121,143,482</u>	2.54	<u>3,074,968</u>

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JULY 2006 - DECEMBER 2006**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH	TRANSACTION COST	TOTAL \$ FOR
LINE	TYPE & SCHEDULE	PURCHASED	¢ / KWH	FUEL ADJ.
JULY				
1	Southern Co. Interchange	13,974,000	7.05	985,000
2	Other Purchases	39,130,000	5.05	1,976,000
3	TOTAL ESTIMATED PURCHASES	<u>53,104,000</u>	5.58	<u>2,961,000</u>
AUGUST				
1	Southern Co. Interchange	11,898,000	5.32	633,000
2	Other Purchases	36,808,000	5.12	1,884,000
3	TOTAL ESTIMATED PURCHASES	<u>48,706,000</u>	5.17	<u>2,517,000</u>
SEPTEMBER				
1	Southern Co. Interchange	5,122,000	4.63	237,000
2	Other Purchases	28,395,000	4.88	1,387,000
3	TOTAL ESTIMATED PURCHASES	<u>33,517,000</u>	4.85	<u>1,624,000</u>
OCTOBER				
1	Southern Co. Interchange	4,696,000	4.43	208,000
2	Other Purchases	46,541,000	4.50	2,096,000
3	TOTAL ESTIMATED PURCHASES	<u>51,237,000</u>	4.50	<u>2,304,000</u>
NOVEMBER				
1	Southern Co. Interchange	15,567,000	3.89	605,000
2	Other Purchases	38,601,000	4.61	1,778,000
3	TOTAL ESTIMATED PURCHASES	<u>54,168,000</u>	4.40	<u>2,383,000</u>
DECEMBER				
1	Southern Co. Interchange	6,166,000	3.76	232,000
2	Other Purchases	36,154,000	4.90	1,770,000
3	TOTAL ESTIMATED PURCHASES	<u>42,320,000</u>	4.73	<u>2,002,000</u>
TOTAL FOR PERIOD				
1	Southern Co. Interchange	385,244,903	4.58	17,658,063
2	Other Purchases	580,739,948	2.49	14,456,008
3	TOTAL ACT/EST PURCHASES	<u>965,984,851</u>	3.32	<u>32,114,071</u>

**Purchased Power Capacity Cost Recovery Clause
 Calculation of True-up
 Gulf Power Company
 For the Period January 2007 - December 2007**

1	Estimated over/(under)-recovery, January 2006 - December 2006 (Schedule CCE-1b, Line 14)	\$24,639
2	Final True-Up, January 2005 - December 2005 (Exhibit No.____(TAD-1), filed March 1, 2006)	<u>112,632</u>
3	Total Over/(Under)-Recovery (Line 1 & 2) (To be included in January 2007 - December 2007)	<u>\$137,271</u>
4	Jurisdictional KWH sales, January 2007 - December 2007	11,532,471,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	(0.0012)

**Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period January 2006 - December 2006**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 IIC Payments/(Receipts) (\$)	1,688,635	445,165	602,636	104,416	662,264	3,759,953	8,177,032	9,076,952	4,407,620	227,251	225,400	258,005	29,635,329
2 Transmission Revenue	(9,032)	(10,499)	(11,348)	(4,830)	(5,550)	(9,921)	(44,000)	(24,000)	(37,000)	(22,000)	(30,000)	(24,000)	(232,180)
3 Total Capacity Payments/(Receipts)	1,679,603	434,666	591,288	99,586	656,714	3,750,032	8,133,032	9,052,952	4,370,620	205,251	195,400	234,005	29,403,149
4 Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872
5 Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	1,623,315	420,099	571,472	96,249	634,706	3,624,358	7,860,471	8,749,562	4,224,148	198,372	188,852	226,163	28,417,767
6 Retail KWH Sales							1,175,550,000	1,196,704,000	975,672,000	857,426,000	790,412,000	878,432,000	
7 Purchased Power Capacity Cost Recovery Factor (#/KWH)							0.240	0.240	0.240	0.240	0.240	0.240	
8 Capacity Cost Recovery Revenues (Line 6 x Line 7/100) (\$)	1,971,592	1,883,948	1,784,070	1,995,006	2,434,274	2,869,075	2,821,320	2,872,090	2,341,613	2,057,822	1,896,989	2,108,237	27,035,936
9 Revenue Taxes (Line 8 x .00072) (\$)	1,420	1,356	1,285	1,436	1,753	2,066	2,031	2,068	1,686	1,482	1,366	1,518	19,466
10 True-Up Provision (\$)	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,821	111,820	1,341,851
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 8 - Line 9 + Line 10) (\$)	2,081,993	1,994,313	1,894,606	2,105,391	2,544,342	2,978,830	2,931,110	2,981,843	2,451,748	2,168,161	2,007,444	2,218,539	28,358,321
12 Over/(Under) Recovery (Line 11 - Line 5) (\$)	458,678	1,574,214	1,323,134	2,009,142	1,909,636	(645,528)	(4,929,361)	(5,767,719)	(1,772,400)	1,969,789	1,818,593	1,992,375	(59,446)
13 Interest Provision (\$)	5,976	9,562	15,070	22,134	30,424	33,798	22,081	(1,891)	(19,011)	(19,153)	(11,380)	(3,524)	84,085
14 Total Estimated True-Up for the Period January 2006 - December 2006 (Line 12 + Line 13) (\$)													24,639
NOTE: Interest Is Calculated for July through December at June 2006 monthly rate of		0.4408%											
15 Beginning Balance True-Up & Interest Provision (\$)	1,454,484	1,807,317	3,279,272	4,505,655	6,425,110	8,253,349	7,529,798	2,510,697	(3,370,735)	(5,273,967)	(3,435,151)	(1,739,760)	
16 True-Up Collected/(Refunded) (\$)	(111,821)	(111,821)	(111,821)	(111,821)	(111,821)	(111,821)	(111,821)	(111,821)	(111,821)	(111,821)	(111,821)	(111,820)	
17 End of Period TOTAL Net True-Up (Lines 12 + 13 + 15 + 16) (\$)	1,807,317	3,279,272	4,505,655	6,425,110	8,253,349	7,529,798	2,510,697	(3,370,735)	(5,273,967)	(3,435,151)	(1,739,760)	137,271	

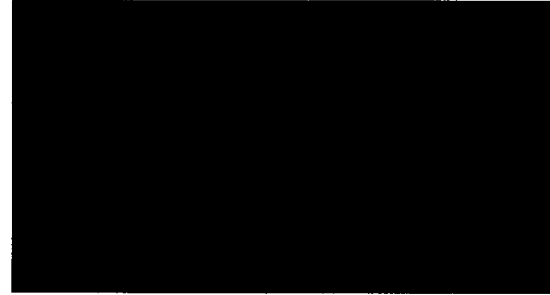
COMPANY
2006 CAPACITY CONTRACTS

SCHEDULE COL-4

1 A B C D E F G H I J K L M N O P Q R S T U V W X Y Z AA BB CC

2 Gulf Power Company
3 2006 Capacity Contracts

Contract/Counterparty	Term		Contract Type
	Start	End (1)	
Southern Intercompany Interchange	2/18/2000	5 Yr Notice	SES Opco



(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.

Capacity Costs
2006

Contract	January		February		March		April		May		June		Projected						Total \$						
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	July MW	July \$	August MW	August \$	September MW	September \$		October MW	October \$	November MW	November \$	December MW	December \$
Southern Intercompany Interchange	610.0	1,720,415	482.1	468,836	542.5	627,491	246.2	115,987	223.2	670,755	613.5	3,764,146	466.8	8,181,382	521.7	9,081,302	544.1	4,411,970	425.9	231,601	396.9	229,750	476.6	262,355	29,765,990
Confidential Contracts (Projected)													-	(4,350)	-	(4,350)	-	(4,350)	-	(4,350)	-	(4,350)	-	(4,350)	(26,100)
Total		1,688,635		445,165		602,636		104,416		662,264		3,759,953		8,177,032		9,076,952		4,407,620		227,251		225,400		258,005	29,635,329

(1) Put options sold to counterparty
(2) Generator Balancing Service provides no capacity scheduling entitlements.