

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

August 29, 2006

Docket No. 060139-WU – Application for certificate to operate water utility in Lake County by Colina Bay Water Company, LLC.

Issue 1: Should the Colina Bay Water Company, LLC application for a water certificate be granted?

Recommendation: Yes. Colina Bay Water Company, LLC should be granted Certificate No. 632-W to serve the territory described in Attachment A of staff's August 17, 2006 memorandum effective the date of the Commission's vote. The resultant order should serve as Colina's water certificate and it should be retained by the utility. The utility should file an executed and recorded copy of the warranty deed for the land for the water facilities within 30 days of the issuance date of the Order granting the certificate.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Katrina J. Jew

[Signature]

Jan Edy

[Signature]

[Signature]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

07946 AUG 29 06

Vote Sheet

August 29, 2006

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(Continued from previous page)

Issue 2: What are the appropriate initial water rates and return on investment for this utility?

Recommendation: The staff recommended water rates, miscellaneous service charges, and late payment charge, shown on Schedule No. 4 of staff's August 17, 2006 memorandum, should be approved. Colina should charge the approved rates and charges until authorized to change them by this Commission in a subsequent proceeding. The rates should be effective for services rendered or connections made on or after the stamped approval date on the tariff sheets pursuant to Rule 25-30.475, Florida Administrative Code. A return on equity of 11.78% with a range of plus or minus 100 basis points should be approved.

APPROVED

Issue 3: What are the appropriate service availability charges for Colina Bay Water Company, LLC?

Recommendation: The service availability policy and charges set forth within the staff analysis are appropriate and should be approved effective for connections made on or after the stamped approval date on the tariff sheets.

APPROVED

Issue 4: Should the utility's proposed Allowance for Funds Used During Construction (AFUDC) rate be approved?

Recommendation: Yes. The utility's proposed Allowance for Funds Used During Construction rate should be approved. An annual AFUDC rate of 9.32% should be approved with a discounted monthly rate of 0.7453404%. The approved rate should be applicable for eligible construction projects beginning on or after the effective date of the certificate of authorization.

APPROVED

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Vote Sheet

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Docket No. 060139-WU – Application for certificate to operate water utility in Lake County by Colina Bay Water Company, LLC.

(Continued from previous page)

Issue 5: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action issues is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket should be closed administratively upon receipt of the executed and recorded copy of the warranty deed.

APPROVED