

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

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September 11, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

RE: Docket No. 060001-EI

Enclosed are an original and fifteen copies of Gulf Power Company's Request for Confidential Classification regarding certain information submitted by Gulf Power in connection with Fuel Adjustment Clause Audit 06-046-1-1.

Sincerely,

Susan D. Ritenour

bh

Enclosures

cc: Beggs & Lane
Jeffrey A. Stone, Esq.

DOCUMENT NUMBER - DATE

08287 SEP 12 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 060001-EI
Date: September 11, 2006

REQUEST FOR CONFIDENTIAL CLASSIFICATION

GULF POWER COMPANY ["Gulf Power", "Gulf", or the "Company"], by and through its undersigned attorneys and pursuant to Rule 25-22.006, Florida Administrative Code, hereby files a request that the Florida Public Service Commission enter an order protecting from public disclosure certain information submitted by Gulf Power in connection with Fuel Adjustment Clause Audit 06-046-1-1. As grounds for this request, the Company states:

1. A portion of the information submitted by Gulf Power in connection with Fuel Adjustment Clause Audit 06-046-1-1 is proprietary confidential business information regarding contractual matters which would cause irreparable harm to Gulf Power, the entities with whom it has entered into contracts and most importantly to Gulf's customers if such information were disclosed to the general public. The information is entitled to confidential classification pursuant to §366.093(3) (d) and (e), Florida Statutes. Specifically, the confidential information contains details concerning Gulf Power's hedging activities, including specific cost information. Disclosure of this information would adversely affect Gulf's ability to conduct its hedging activities to the benefit of its customers and would impair Gulf's ability to enter into contracts for the benefit of its customers.

2. The information filed pursuant to this Request is intended to be, and is treated as, confidential by the Gulf Power and has not been otherwise publicly disclosed.

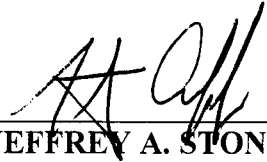
3. Submitted as Exhibit "A" are copies of the subject documents, on which is highlighted the information for which confidential classification is requested. Exhibit "A" should be treated as confidential pending a ruling on this request. Attached as Exhibit "B" are two (2) edited copies of the subject documents, which may be made available for public review

DOCUMENT NUMBER-DATE
08287 SEP 12 06
FPSC-COMMISSION CLERK

and inspection. Attached as Exhibit "C" to this request is a line-by-line/field-by-field justification for the request for confidential classification.

WHEREFORE, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 11th day of September, 2006.



JEFFREY A. STONE

Florida Bar No. 325953

RUSSELL A. BADDERS

Florida Bar No. 007455

STEVEN R. GRIFFIN

Florida Bar No. 0627569

Beggs & Lane

P. O. Box 12950

Pensacola, FL 32591

(850) 432-2451

Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and purchased power cost
recovery clause and generating performance
incentive factor

Docket No.: 060001-EI
Date: September 11, 2006

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

Provided to the Division of Records and Reporting
under separate cover as confidential information

EXHIBIT "B"

MB
3/21/04
IT

Invoice for	GULF for the	NYMEX	Settlement	for Jan 2005	1/3/2005
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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	114,140.00	0	114,140.00
BARCLAYS	48,100.00	0	48,100.00
CHASE	0	0	0
CIBC	93,770.00	0	93,770.00
DETM	0	0	0
DEUTSCHE	53,640.00	0	53,640.00
EPPS	0	0	0
MITSUMI	-119,500.00	0	-119,500.00
MORGAN	0	0	0
Total for GULF	190,150.00	0	190,150.00

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-1,1

Southern Co. Services Bank Account Info
 Bank of America Account # 3751935269
 Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1		50 BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Jan	4-Dec	50000		NYMEX LD					-24,350.0
2		50 BANKAMER	Swap	2004.34338	11/30/2004 15:25	5-Jan	4-Dec	20000		NYMEX LD					29,740.0
3		50 BANKAMER	Swap	2004.34339	12/10/2004 18:04	5-Jan	4-Dec	60000		NYMEX LD					42,420.0
4		50 BANKAMER	Swap	2004.34411	12/16/2004 15:48	5-Jan	4-Dec	30000		NYMEX LD					25,710.0
5		50 BANKAMER	Swap	2004.34423	12/20/2004 16:32	5-Jan	4-Dec	10000		NYMEX LD					8,770.0
5		50 BANKAMER	Swap	2004.34428	12/20/2004 17:25	5-Jan	5-Jan	50000		NYMEX LD					31,850.0
BANKAMER Total:															
114,140.00															
7		50 BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Jan	4-Dec	50000		NYMEX LD					-28,800.0
3		50 BARCLAYS	Swap	2004.33515	7/8/2004 15:46	5-Jan	4-Dec	50000		NYMEX LD					-29,350.0
7		50 BARCLAYS	Swap	2004.33756	8/12/2004 15:51	5-Jan	5-Jan	50000		NYMEX LD					-29,350.0
10		50 BARCLAYS	Swap	2004.33985	8/3/2004 17:02	5-Jan	5-Jan	50000		NYMEX LD					-17,100.0
11		50 BARCLAYS	Swap	2004.34341	12/1/2004 17:31	5-Jan	4-Dec	20000		NYMEX LD					30,540.0
2		50 BARCLAYS	Swap	2004.34368	12/7/2004 15:48	5-Jan	4-Dec	20000		NYMEX LD					13,140.0
3		50 BARCLAYS	Swap	2004.34401	12/14/2004 15:39	5-Jan	4-Dec	20000		NYMEX LD					20,940.0
7		50 BARCLAYS	Swap	2004.34439	12/22/2004 15:33	5-Jan	5-Jan	50000		NYMEX LD					34,850.0
5		50 BARCLAYS	Swap	2004.34447	12/23/2004 15:35	5-Jan	4-Dec	90000		NYMEX LD					51,030.0
BARCLAYS Total:															
48,100.00															
16		50 CIBC	Swap	2004.33467	6/28/2004 18:45	5-Jan	4-Dec	50000		NYMEX LD					-27,350.0
7		50 CIBC	Swap	2004.33793	8/16/2004 19:10	5-Jan	5-Jan	50000		NYMEX LD					-19,350.0
8		50 CIBC	Swap	2004.34348	12/2/2004 18:36	5-Jan	4-Dec	20000		NYMEX LD					23,340.0
10		50 CIBC	Swap	2004.34418	12/17/2004 16:30	5-Jan	4-Dec	80000		NYMEX LD					88,560.0
10		50 CIBC	Swap	2004.34434	12/21/2004 17:22	5-Jan	5-Jan	50000		NYMEX LD					29,350.0
21		50 CIBC	Swap	2004.34452	12/28/2004 19:32	5-Jan	4-Dec	60000		NYMEX LD					7
CIBC Total:															
93,770.00															
1		50 DEUTSCHE	Swap	2004.34364	12/6/2004 15:28	5-Jan	4-Dec	20000		NYMEX LD					12,140
3		50 DEUTSCHE	Swap	2004.34408	12/15/2004 15:20	5-Jan	4-Dec	20000		NYMEX LD					21,340
4		50 DEUTSCHE	Swap	2004.34441	12/22/2004 15:39	5-Jan	4-Dec	30000		NYMEX LD					20,160
DEUTSCHE Total:															
53,640															
5		50 MITSUI	Swap	2004.33342	6/8/2004 18:58	5-Jan	4-Dec	100000		NYMEX LD					-43,700
5		50 MITSUI	Swap	2004.33486	7/1/2004 15:28	5-Jan	4-Dec	50000		NYMEX LD					-19,350
7		50 MITSUI	Swap	2004.33554	7/15/2004 16:02	5-Jan	4-Dec	100000		NYMEX LD					-37,700
8		50 MITSUI	Swap	2004.33624	7/26/2004 17:39	5-Jan	4-Dec	50000		NYMEX LD					-24,350
9		50 MITSUI	Swap	2004.33747	8/11/2004 19:13	5-Jan	4-Dec	50000		NYMEX LD					-29,350
2		50 MITSUI	Swap	2004.34396	12/13/2004 15:36	5-Jan	4-Dec	20000		NYMEX LD					17,340
1		50 MITSUI	Swap	2004.34443	12/21/2004 17:13	5-Jan	4-Dec	30000		NYMEX LD					17,610
MITSUMI Total:															
-119,500															

A ✓
 B ✓
 C ✓
 D

JAN 2005

DL => 254-00550
 CR => 40427-MFL-FSF-FB-43004-547-00004

JAN
 \$ 30,250.00



Auditor Note:
 JAN 05 30,250
 Dec 05 < 149,750 >

PRIVILEGED AND CONFIDENTIAL

Invoice for GULF for the NYMEX Settlement for Feb. 2005 1/31/2005

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ (41,760.00)	\$ -	\$ (41,760.00)
BARCLAYS	\$ (126,670.00)	\$ -	\$ (126,670.00)
CIBC	\$ (53,970.00)	\$ -	\$ (53,970.00)
DEUTSCHE	\$ 4,600.00	\$ -	\$ 4,600.00
MITSUMI	\$ (105,180.00)	\$ -	\$ (105,180.00)
System - PPLR	\$ 908.46	\$ -	\$ 908.46
Total for GULF	\$ (322,071.54)	\$ -	\$ (322,071.54)

JAN HEDGE MONTH < 283,230.00 > *
 Feb REGULATORY < 39,750.00 > *
 < 322,980.00 > *

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPSPrice	CPNdx	CPSSettle	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount	
1 GULF	50 BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					20,600.00	
2 GULF	50 BANKAMER	Swap	2004.34428	12/20/2004 17:25	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-32,600.00	
3 GULF	50 BANKAMER	Swap	2005.34506	1/11/2005 15:40	5-Feb	5-Jan	5-Jan	40000		NYMEX LD					-10,520.00	
4 GULF	50 BANKAMER	Swap	2005.34545	1/21/2005 15:28	5-Feb	5-Jan	5-Jan	120000		NYMEX LD					18,360.00	
5 GULF	50 BANKAMER	Swap	2005.34567	1/25/2005 17:04	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					3,600.00	
		BANKAMER Total:														-41,760.00
6 GULF	50 BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-22,950.00	
7 GULF	50 BARCLAYS	Swap	2004.33515	7/8/2004 15:46	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-25,600.00	
8 GULF	50 BARCLAYS	Swap	2004.33758	8/12/2004 15:51	5-Feb	5-Feb	5-Feb	50000		NYMEX LD					-25,600.00	
9 GULF	50 BARCLAYS	Swap	2004.33985	9/3/2004 17:02	5-Feb	5-Feb	5-Feb	50000		NYMEX LD					-13,350.00	
10 GULF	50 BARCLAYS	Swap	2004.34439	12/22/2004 15:33	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-33,350.00	
11 GULF	50 BARCLAYS	Swap	2005.34462	1/3/2005 17:24	5-Feb	5-Jan	5-Jan	30000		NYMEX LD					-15,240.00	
12 GULF	50 BARCLAYS	Swap	2005.34501	1/10/2005 20:03	5-Feb	5-Jan	5-Jan	40000		NYMEX LD					1,090.00	
13 GULF	50 BARCLAYS	Swap	2005.34541	1/20/2005 15:19	5-Feb	5-Jan	5-Jan	40000		NYMEX LD					-4,520.00	
14 GULF	50 BARCLAYS	Swap	2005.34564	1/24/2005 17:45	5-Feb	5-Feb	5-Feb	50000		NYMEX LD					7,600.00	
15 GULF	50 BARCLAYS	Swap	2005.34589	1/27/2005 15:57	5-Feb	5-Jan	5-Jan	30000		NYMEX LD					5,160.00	
		BARCLAYS Total:														-126,670.00
16 GULF	50 CIBC	Swap	2004.33467	6/29/2004 18:45	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-23,600.00	
17 GULF	50 CIBC	Swap	2004.33793	8/16/2004 19:10	5-Feb	5-Feb	5-Feb	50000		NYMEX LD					-15,600.00	
18 GULF	50 CIBC	Swap	2004.34434	12/21/2004 17:22	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-29,350.00	
19 GULF	50 CIBC	Swap	2005.34531	1/18/2005 17:03	5-Feb	5-Jan	5-Jan	40000		NYMEX LD					12,480.00	
20 GULF	50 CIBC	Swap	2005.34573	1/25/2005 17:13	5-Feb	5-Feb	5-Feb	50000		NYMEX LD					2,100.00	
		CIBC Total:														-53,970.00
1 GULF	50 DEUTSCHE	Swap	2005.34553	1/24/2005 17:19	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					4,600.00	
		DEUTSCHE Total:														4,600.00
2 GULF	50 MITSUI	Swap	2004.33342	6/8/2004 18:56	5-Feb	5-Jan	5-Jan	100000		NYMEX LD					-36,200.00	
3 GULF	50 MITSUI	Swap	2004.33486	7/1/2004 15:28	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-16,600.00	
4 GULF	50 MITSUI	Swap	2004.33564	7/15/2004 16:02	5-Feb	5-Jan	5-Jan	100000		NYMEX LD					-30,200.00	
5 GULF	50 MITSUI	Swap	2004.33624	7/28/2004 17:39	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-20,600.00	
6 GULF	50 MITSUI	Swap	2004.33747	8/11/2004 18:13	5-Feb	5-Jan	5-Jan	50000		NYMEX LD					-25,600.00	
7 GULF	50 MITSUI	Swap	2005.34524	1/14/2005 16:11	5-Feb	5-Jan	5-Jan	200000		NYMEX LD					18,400.00	
8 GULF	50 MITSUI	Swap	2005.34537	1/19/2005 15:20	5-Feb	5-Jan	5-Jan	40000		NYMEX LD					-2,720.00	
9 GULF	50 MITSUI	Swap	2005.34556	1/24/2005 17:33	5-Feb	5-Feb	5-Feb	50000		NYMEX LD					5,100.00	
10 GULF	50 MITSUI	Swap	2005.34581	1/28/2005 16:33	5-Feb	5-Jan	5-Jan	20000		NYMEX LD					2,240.00	
		MITSUMI Total:														-105,180.00

Jan 2005

DR = 182-0550 > \$ 39,750.00
 CR = 234-05704
 DR = 46427-MFL-FSF-FB-43004-547-00004 > \$ 283,230.00
 CR = 234-05704

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging



PRIVILEGED AND CONFIDENTIAL

MB
3/12/05
LF

Invoice for		GULF for the	NYMEX	Settlement	for Feb 2005	1/31/2005
Totals by						
Counter Party	Swap Total	Option Total	Counter Party Total			
BANKAMER	\$ (41,760.00)	\$ -	\$ (41,760.00)			
BARCLAYS	\$ (126,870.00)	\$ -	\$ (126,870.00)			
CIBC	\$ (53,970.00)	\$ -	\$ (53,970.00)			
DEUTSCHE	\$ 4,600.00	\$ -	\$ 4,600.00			
MITSUMI	\$ (105,180.00)	\$ -	\$ (105,180.00)			
System - PPLR	\$ 908.46	\$ -	\$ 908.46			
Total for GULF	\$ (322,071.54)	\$ -	\$ (322,071.54)			

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

SoCo Receivable from GULF Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935269
 ABA # 111000012

48-2.1

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Feb	5-Jan	50000		NYMEX LD					-20,000.00
2	GULF	50 BANKAMER	Swap	2004.34428	12/20/2004 17:25	5-Feb	5-Jan	50000		NYMEX LD					-32,600.00
3	GULF	50 BANKAMER	Swap	2005.34508	1/11/2005 15:40	5-Feb	5-Jan	40000		NYMEX LD					-10,520.00
4	GULF	50 BANKAMER	Swap	2005.34545	1/21/2005 15:28	5-Feb	5-Jan	120000		NYMEX LD					18,360.00
5	GULF	50 BANKAMER	Swap	2005.34587	1/25/2005 17:04	5-Feb	5-Jan	50000		NYMEX LD					3,600.00
		BANKAMER Total:													
6	GULF	50 BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Feb	5-Jan	50000		NYMEX LD					-22,850.00
7	GULF	50 BARCLAYS	Swap	2004.33515	7/8/2004 15:46	5-Feb	5-Jan	50000		NYMEX LD					-25,600.00
8	GULF	50 BARCLAYS	Swap	2004.33758	8/12/2004 15:51	5-Feb	5-Feb	50000		NYMEX LD					-25,600.00
9	GULF	50 BARCLAYS	Swap	2004.33985	9/3/2004 17:02	5-Feb	5-Feb	50000		NYMEX LD					-13,350.00
10	GULF	50 BARCLAYS	Swap	2004.34439	12/22/2004 15:33	5-Feb	5-Jan	50000		NYMEX LD					-33,350.00
11	GULF	50 BARCLAYS	Swap	2005.34462	1/3/2005 17:24	5-Feb	5-Jan	30000		NYMEX LD					-15,240.00
12	GULF	50 BARCLAYS	Swap	2005.34501	1/10/2005 20:03	5-Feb	5-Jan	40000		NYMEX LD					1,080.00
13	GULF	50 BARCLAYS	Swap	2005.34541	1/20/2005 15:19	5-Feb	5-Jan	40000		NYMEX LD					-4,520.00
14	GULF	50 BARCLAYS	Swap	2005.34584	1/24/2005 17:45	5-Feb	5-Feb	50000		NYMEX LD					7,600.00
15	GULF	50 BARCLAYS	Swap	2005.34589	1/27/2005 15:57	5-Feb	5-Jan	30000		NYMEX LD					5,160.00
		BARCLAYS Total:													
16	GULF	50 CIBC	Swap	2004.33487	6/28/2004 18:45	5-Feb	5-Jan	50000		NYMEX LD					-23,800.00
17	GULF	50 CIBC	Swap	2004.33793	8/16/2004 19:10	5-Feb	5-Feb	50000		NYMEX LD					-15,600.00
18	GULF	50 CIBC	Swap	2004.34434	12/21/2004 17:22	5-Feb	5-Jan	50000		NYMEX LD					-29,350.00
19	GULF	50 CIBC	Swap	2005.34531	1/18/2005 17:03	5-Feb	5-Jan	40000		NYMEX LD					12,480.00
20	GULF	50 CIBC	Swap	2005.34573	1/25/2005 17:13	5-Feb	5-Feb	50000		NYMEX LD					2,100.00
		CIBC Total:													
21	GULF	50 DEUTSCHE	Swap	2005.34553	1/24/2005 17:19	5-Feb	5-Jan	50000		NYMEX LD					4,600.00
		DEUTSCHE Total:													
22	GULF	50 MITSUI	Swap	2004.33342	6/8/2004 18:58	5-Feb	5-Jan	100000		NYMEX LD					-38,200.00
23	GULF	50 MITSUI	Swap	2004.33486	7/1/2004 15:28	5-Feb	5-Jan	60000		NYMEX LD					-15,800.00
24	GULF	50 MITSUI	Swap	2004.33554	7/15/2004 18:02	5-Feb	5-Jan	100000		NYMEX LD					-30,200.00
25	GI	50 MITSUI	Swap	2004.33624	7/26/2004 17:39	5-Feb	5-Jan	50000		NYMEX LD					-20,800.00
26	GI	50 MITSUI	Swap	2004.33747	8/11/2004 18:13	5-Feb	5-Jan	50000		NYMEX LD					-25,600.00
27	GULF	50 MITSUI	Swap	2005.34524	1/14/2005 18:11	5-Feb	5-Jan	200000		NYMEX LD					18,400.00
28	GULF	50 MITSUI	Swap	2005.34537	1/19/2005 15:20	5-Feb	5-Jan	40000		NYMEX LD					-2,720.00
29	GULF	50 MITSUI	Swap	2005.3458	1/24/2005 17:33	5-Feb	5-Feb	50000		NYMEX LD					5,100.00
30	GULF	50 MITSUI	Swap	2005.34581	1/26/2005 18:33	5-Feb	5-Jan	20000		NYMEX LD					2,240.00
		MITSUMI Total:													

Auditor's Notes

<31,350> to 48-2

<13,500> to 48-2

5,100.00 to 48-2

FEB 2005

DL 2 40427-MFL-FSF-FB-43004-547-00004
 CR = 182-00550

39,750.00

PRIVILEGED AND CONFIDENTIAL

PRC

MB
3/2/05
14

Invoice for	GULF for the	NYMEX	Settlement	for Mar 2005	3/2/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (39,420.00)	\$ -	\$ (39,420.00)		
BARCLAYS	\$ (113,305.00)	\$ -	\$ (113,305.00)		
CIBC	\$ (98,605.00)	\$ -	\$ (98,605.00)		
DEUTSCHE	\$ (16,320.00)	\$ -	\$ (16,320.00)		
MITSUI	\$ (174,670.00)	\$ -	\$ (174,670.00)		
System PLR	\$ 298.85	\$ -	\$ 298.85		
Total for GULF	\$ (442,021.15)	\$ -	\$ (442,021.15)		

SOB Receivable from GULF Southern Co. Services Bank of America Dallas, Texas Bank Account Info Account # 3751935269 ABA # 111000012

HEDGE MONTH (2359,570.00)
REGULATORY < 82,750.00
< 442,320.00

48-2

Co	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Mar	5-Feb	50000		NYMEX LD					-19,800.00 ✓
GULF	50	BANKAMER	Swap	2005.34601	2/1/2005 16:47	5-Mar	5-Feb	30000		NYMEX LD					-720.00 ✓
GULF	50	BANKAMER	Swap	2005.34693	2/18/2005 17:45	5-Mar	5-Mar	50000		NYMEX LD					-19,200.00 ✓
GULF	50	BANKAMER	Swap	2005.34724	2/23/2005 19:46	5-Mar	5-Mar	50000		NYMEX LD					300 ✓
		BANKAMER Total:													
GULF	50	BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Mar	5-Feb	50000		NYMEX LD					-22,050.00 ✓
GULF	50	BARCLAYS	Swap	2004.33615	7/8/2004 15:46	5-Mar	5-Feb	50000		NYMEX LD					-24,800.00 ✓
GULF	50	BARCLAYS	Swap	2004.33756	8/12/2004 15:51	5-Mar	5-Mar	50000		NYMEX LD					-24,800.00 ✓
GULF	50	BARCLAYS	Swap	2004.33865	9/3/2004 17:02	5-Mar	5-Mar	50000		NYMEX LD					-12,550.00 ✓
GULF	50	BARCLAYS	Swap	2005.34564	1/24/2005 17:45	5-Mar	5-Feb	50000		NYMEX LD					-8,300.00 ✓
GULF	50	BARCLAYS	Swap	2005.34619	2/4/2005 18:23	5-Mar	5-Feb	90000		NYMEX LD					-12,780.00 ✓
GULF	50	BARCLAYS	Swap	2005.34631	2/9/2005 15:25	5-Mar	5-Feb	30000		NYMEX LD					-3,720.00 ✓
GULF	50	BARCLAYS	Swap	2005.34667	2/19/2005 15:31	5-Mar	5-Feb	40000		NYMEX LD					-5,760.00 ✓
GULF	50	BARCLAYS	Swap	2005.34728	2/24/2005 19:13	5-Mar	5-Feb	30000		NYMEX LD					-1,455.00 ✓
		BARCLAYS Total:													
GULF	50	CIBC	Swap	2004.33467	6/28/2004 18:45	5-Mar	5-Feb	50000		NYMEX LD					-22,800.00 ✓
GULF	50	CIBC	Swap	2004.33793	8/16/2004 19:10	5-Mar	5-Mar	50000		NYMEX LD					-14,800.00 ✓
GULF	50	CIBC	Swap	2005.34573	1/25/2005 17:13	5-Mar	5-Feb	50000		NYMEX LD					-3,050.00 ✓
GULF	50	CIBC	Swap	2005.34614	2/3/2005 15:38	5-Mar	5-Feb	30000		NYMEX LD					1,080.00 ✓
GULF	50	CIBC	Swap	2005.34624	2/7/2005 15:50	5-Mar	5-Feb	40000		NYMEX LD					-16,380.00 ✓
GULF	50	CIBC	Swap	2005.34647	2/11/2005 15:45	5-Mar	5-Feb	70000		NYMEX LD					-15,855.00 ✓
GULF	50	CIBC	Swap	2005.34673	2/17/2005 17:28	5-Mar	5-Feb	40000		NYMEX LD					-7,780.00 ✓
GULF	50	CIBC	Swap	2005.34697	2/22/2005 16:30	5-Mar	5-Feb	40000		NYMEX LD					-12,760.00 ✓
GULF	50	CIBC	Swap	2005.34716	2/23/2005 16:25	5-Mar	5-Mar	50000		NYMEX LD					-11,700.00 ✓
		CIBC Total:													
GULF	50	DEUTSCHE	Swap	2005.34597	1/31/2005 15:13	5-Mar	5-Feb	40000		NYMEX LD					-6,980.00 ✓
GULF	50	DEUTSCHE	Swap	2005.34709	2/23/2005 16:15	5-Mar	5-Mar	40000		NYMEX LD					-9,360.00 ✓
		DEUTSCHE Total:													
GULF	50	MITSUI	Swap	2004.33342	6/8/2004 18:56	5-Mar	5-Feb	100000		NYMEX LD					-34,600.00 ✓
GULF	50	MITSUI	Swap	2004.33488	7/1/2004 15:28	5-Mar	5-Feb	50000		NYMEX LD					-14,800.00 ✓
GULF	50	MITSUI	Swap	2004.33654	7/15/2004 16:02	5-Mar	5-Feb	100000		NYMEX LD					-28,600.00 ✓
GULF	50	MITSUI	Swap	2004.33624	7/26/2004 17:39	5-Mar	5-Feb	50000		NYMEX LD					-19,800.00 ✓
GULF	50	MITSUI	Swap	2004.33747	8/11/2004 19:13	5-Mar	5-Feb	50000		NYMEX LD					-24,800.00 ✓
GULF	50	MITSUI	Swap	2005.3456	1/24/2005 17:33	5-Mar	5-Feb	50000		NYMEX LD					-6,050.00 ✓
GULF	50	MITSUI	Swap	2005.34607	2/2/2005 15:28	5-Mar	5-Feb	30000		NYMEX LD					2,980.00 ✓
GULF	50	MITSUI	Swap	2005.3464	2/10/2005 16:34	5-Mar	5-Feb	30000		NYMEX LD					-8,820.00 ✓
GULF	50	MITSUI	Swap	2005.34686	2/18/2005 17:32	5-Mar	5-Feb	120000		NYMEX LD					-46,080.00 ✓
		MITSUI Total:													

A B C D
 Per Audit
 (20,520) To 48-2
 (75,955) To 48-2
 (72,105) To 48-2
 To 48-2

FEB 2005

DR = 182-00550
 CR = 234-00704 } \$ 82,750.00

DR = 40427-MFL-FSF-RB-43004-547-00004
 CR = 234-00704 } \$ 359,570.00

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
 Description: Hedging



PRIVILEGED AND CONFIDENTIAL

W.B.
3/21/06
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Invoice for	GULF for the	NYMEX	Settlement	for Mar 2005	3/2/2005
Totals by					

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ (39,420.00)	\$ -	\$ (39,420.00)
BARCLAYS	\$ (113,305.00)	\$ -	\$ (113,305.00)
CIBC	\$ (98,605.00)	\$ -	\$ (98,605.00)
DEUTSCHE	\$ (16,320.00)	\$ -	\$ (16,320.00)
MIITSUI	\$ (174,870.00)	\$ -	\$ (174,870.00)
System PPLR	\$ 298.85	\$ -	\$ 298.85
Total for GULF	\$ (442,021.15)	\$ -	\$ (442,021.15)

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-31

Southern Co. Services Bank of America Dallas, Texas Bank Account Info Account # 3751935269 ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Mar	5-Feb	50000		NYMEX LD					-19,800.00
GULF	50	BANKAMER	Swap	2005.34601	2/1/2005 18:47	5-Mar	5-Feb	30000		NYMEX LD					-720
GULF	50	BANKAMER	Swap	2005.34693	2/18/2005 17:45	5-Mar	5-Mar	50000		NYMEX LD					-19,200.00
GULF	50	BANKAMER	Swap	2005.34724	2/23/2005 19:46	5-Mar	5-Mar	50000		NYMEX LD					300
		BANKAMER Total:													-36,420.00
GULF	50	BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Mar	5-Feb	50000		NYMEX LD					-22,050.00
GULF	50	BARCLAYS	Swap	2004.33515	7/8/2004 15:48	5-Mar	5-Feb	50000		NYMEX LD					-24,800.00
GULF	50	BARCLAYS	Swap	2004.33758	8/12/2004 15:51	5-Mar	5-Mar	50000		NYMEX LD					-24,800.00
GULF	50	BARCLAYS	Swap	2004.33965	9/3/2004 17:02	5-Mar	5-Mar	50000		NYMEX LD					-12,550.00
GULF	50	BARCLAYS	Swap	2005.34584	1/24/2005 17:45	5-Mar	5-Feb	50000		NYMEX LD					-8,300.00
GULF	50	BARCLAYS	Swap	2005.34619	2/4/2005 18:23	5-Mar	5-Feb	90000		NYMEX LD					-12,780.00
GULF	50	BARCLAYS	Swap	2005.34631	2/9/2005 15:25	5-Mar	5-Feb	30000		NYMEX LD					-3,720.00
GULF	50	BARCLAYS	Swap	2005.34667	2/16/2005 15:31	5-Mar	5-Feb	40000		NYMEX LD					-5,760.00
GULF	50	BARCLAYS	Swap	2005.34728	2/24/2005 19:13	5-Mar	5-Feb	30000		NYMEX LD					1,455.00
		BARCLAYS Total:													-113,305.00
GULF	50	CIBC	Swap	2004.33467	6/28/2004 18:45	5-Mar	5-Feb	50000		NYMEX LD					-22,800.00
GULF	50	CIBC	Swap	2004.33793	8/18/2004 19:10	5-Mar	5-Mar	50000		NYMEX LD					-14,800.00
GULF	50	CIBC	Swap	2005.34573	1/25/2005 17:13	5-Mar	5-Feb	50000		NYMEX LD					-3,050.00
GULF	50	CIBC	Swap	2005.34614	2/3/2005 16:38	5-Mar	5-Feb	30000		NYMEX LD					1,080.00
GULF	50	CIBC	Swap	2005.34624	2/7/2005 15:50	5-Mar	5-Feb	40000		NYMEX LD					-10,960.00
GULF	50	CIBC	Swap	2005.34647	2/11/2005 15:45	5-Mar	5-Feb	70000		NYMEX LD					-15,855.00
GULF	50	CIBC	Swap	2005.34673	2/17/2005 17:28	5-Mar	5-Feb	40000		NYMEX LD					-7,760.00
GULF	50	CIBC	Swap	2005.34697	2/22/2005 16:30	5-Mar	5-Feb	40000		NYMEX LD					-12,760.00
GULF	50	CIBC	Swap	2005.34716	2/23/2005 16:25	5-Mar	5-Mar	50000		NYMEX LD					-11,700.00
		CIBC Total:													-88,605.00
GULF	50	DEUTSCHE	Swap	2005.34597	1/31/2005 15:13	5-Mar	5-Feb	40000		NYMEX LD					-6,960.00
GULF	50	DEUTSCHE	Swap	2005.34709	2/23/2005 16:15	5-Mar	5-Feb	40000		NYMEX LD					-9,360.00
		DEUTSCHE Total:													-16,320.00
GULF	50	MIITSUI	Swap	2004.33342	6/8/2004 18:58	5-Mar	5-Feb	100000		NYMEX LD					-34,600.00
GULF	50	MIITSUI	Swap	2004.33486	7/1/2004 15:28	5-Mar	5-Feb	50000		NYMEX LD					-14,800.00
GULF	50	MIITSUI	Swap	2004.33554	7/15/2004 16:02	5-Mar	5-Feb	100000		NYMEX LD					-28,800.00
GULF	50	MIITSUI	Swap	2004.33624	7/26/2004 17:39	5-Mar	5-Feb	50000		NYMEX LD					-18,800.00
GULF	50	MIITSUI	Swap	2004.33747	8/11/2004 19:13	5-Mar	5-Feb	50000		NYMEX LD					-24,800.00
GULF	50	MIITSUI	Swap	2005.34556	1/24/2005 17:33	5-Mar	5-Feb	50000		NYMEX LD					-6,050.00
GULF	50	MIITSUI	Swap	2005.34607	2/2/2005 15:28	5-Mar	5-Feb	30000		NYMEX LD					2,880.00
GULF	50	MIITSUI	Swap	2005.34664	2/10/2005 16:34	5-Mar	5-Feb	30000		NYMEX LD					-2,820.00
GULF	50	MIITSUI	Swap	2005.34686	2/18/2005 17:32	5-Mar	5-Feb	120000		NYMEX LD					-48,080.00
		MIITSUI Total:													-174,870.00

A	B	C	D
CPPrice	CPNdx	CPSSettlePrice	SoCoPrice
NYMEX LD	NYMEX LD	NYMEX LD	NYMEX LD
		Per Aud. tok	
		<18,900> 710 48-3	
		<37,350> 710 48-3	
		<26,500> 710 48-3	

MAR 2005
 DR = 41027-MFL-F5F-FB-43004-547-00004
 CR = 182-00550
 82,750.00

PRIVILEGED AND CONFIDENTIAL



MB
3/2/02
IT

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-E1; ACN 06-046-1-1; 12 ME 12/31/05
 Description: Hedging

48-4.1

Invoice for	GULF for the	NYMEX	Settlement	for Apr 2005	4/4/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 207,630.00	\$ -	\$ 207,630.00		
BARCLAYS	\$ 46,590.00	\$ -	\$ 46,590.00		
CIBC	\$ 273,220.00	\$ -	\$ 273,220.00		
DEUTSCHE	\$ (46,360.00)	\$ -	\$ (46,360.00)		
MTSUI	\$ 49,440.00	\$ -	\$ 49,440.00		
System - PPLR	\$ 1,550.15	\$ -	\$ 1,550.15		
Total for GULF	\$ 632,070.15	\$ -	\$ 632,070.15		

\$ 632,070.15 - SOS Payable to GULF Southern Co. Services Bank Account Info
 Bank of America Account # 3751935269
 Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPN	CPNdx	CPSettlePr	SoCoPr	SoCoNdx	SoCoSettle	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2004.34184	10/20/2004 19:16	5-Apr	5-Mar	550000		NYMEX LD					79,650.00
2	GULF	50 BANKAMER	Swap	2005.34494	1/6/2005 16:08	5-Apr	5-Apr	100000		NYMEX LD					132,300.00
3	GULF	50 BANKAMER	Swap	2005.34593	2/16/2005 17:45	5-Apr	5-Mar	50000		NYMEX LD					65,400.00
4	GULF	50 BANKAMER	Swap	2005.34724	2/23/2005 19:48	5-Apr	5-Mar	60000		NYMEX LD					44,400.00
5	GULF	50 BANKAMER	Swap	2005.34736	2/28/2005 15:35	5-Apr	5-Mar	40000		NYMEX LD					24,920.00
6	GULF	50 BANKAMER	Swap	2005.34795	3/11/2005 18:41	5-Apr	5-Mar	60000		NYMEX LD					37,380.00
7	GULF	50 BANKAMER	Swap	2005.34812	3/17/2005 16:16	5-Apr	5-Mar	20000		NYMEX LD					-360
8	GULF	50 BANKAMER	Swap	2005.34821	3/21/2005 16:00	5-Apr	5-Mar	20000		NYMEX LD					-1,880.00
9	GULF	50 BANKAMER	Swap	2005.34857	3/23/2005 17:24	5-Apr	5-Apr	100000		NYMEX LD					17,300.00
10	GULF	50 BANKAMER	Swap	2005.34895	3/28/2005 16:51	5-Apr	5-Apr	100000		NYMEX LD					36,300.00
		BANKAMER Total:													207,630.00
11	GULF	50 BARCLAYS	Swap	2004.33768	8/13/2004 16:39	5-Apr	5-Apr	50000		NYMEX LD					63,650.00
12	GULF	50 BARCLAYS	Swap	2004.33896	8/25/2004 16:19	5-Apr	5-Apr	50000		NYMEX LD					63,650.00
13	GULF	50 BARCLAYS	Swap	2005.34741	3/1/2005 18:43	5-Apr	5-Mar	20000		NYMEX LD					-13,860.00
14	GULF	50 BARCLAYS	Swap	2005.34762	3/7/2005 15:46	5-Apr	5-Mar	30000		NYMEX LD					-20,190.00
15	GULF	50 BARCLAYS	Swap	2005.34818	3/16/2005 16:04	5-Apr	5-Mar	60000		NYMEX LD					-8,160.00
16	GULF	50 BARCLAYS	Swap	2005.34838	3/22/2005 17:18	5-Apr	5-Apr	100000		NYMEX LD					-3,300.00
17	GULF	50 BARCLAYS	Swap	2005.34847	3/23/2005 16:50	5-Apr	5-Mar	20000		NYMEX LD					-3,860.00
18	GULF	50 BARCLAYS	Swap	2005.34863	3/24/2005 17:13	5-Apr	5-Apr	100000		NYMEX LD					16,300.00
19	GULF	50 BARCLAYS	Swap	2005.34887	3/24/2005 17:17	5-Apr	5-Mar	80000		NYMEX LD					15,040.00
		BARCLAYS Total:													46,590.00
20	GULF	50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-Apr	5-Apr	50000		NYMEX LD					63,650.00
21	GULF	50 CIBC	Swap	2004.338	8/17/2004 15:10	5-Apr	5-Apr	50000		NYMEX LD					66,400.00
22	GULF	50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-Apr	5-Apr	50000		NYMEX LD					71,850.00
23	GULF	50 CIBC	Swap	2004.34381	12/3/2004 17:51	5-Apr	5-Apr	100000		NYMEX LD					102,300.00
24	GULF	50 CIBC	Swap	2005.34718	2/23/2005 16:25	5-Apr	5-Mar	50000		NYMEX LD					66,850.00
25	GULF	50 CIBC	Swap	2005.34748	3/2/2005 16:32	5-Apr	5-Mar	40000		NYMEX LD					-28,520.00
26	GULF	50 CIBC	Swap	2005.34767	3/9/2005 16:31	5-Apr	5-Mar	30000		NYMEX LD					-15,990.00
27	GULF	50 CIBC	Swap	2005.34792	3/14/2005 16:29	5-Apr	5-Mar	20000		NYMEX LD					-10,050.00
28	GULF	50 CIBC	Swap	2005.34852	3/23/2005 17:10	5-Apr	5-Apr	100000		NYMEX LD					-12,300.00
29	GULF	50 CIBC	Swap	2005.34875	3/24/2005 17:29	5-Apr	5-Apr	50000		NYMEX LD					-14,400.00
30	GULF	50 CIBC	Swap	2005.34879	3/28/2005 16:50	5-Apr	5-Mar	20000		NYMEX LD					-6,460.00
		CIBC Total:													273,220.00
31	GULF	50 DEUTSCHE	Swap	2005.34752	3/3/2005 18:33	5-Apr	5-Mar	30000		NYMEX LD					-16,890.00
32	GULF	50 DEUTSCHE	Swap	2005.34775	3/9/2005 16:26	5-Apr	5-Mar	30000		NYMEX LD					-12,090.00
33	GULF	50 DEUTSCHE	Swap	2005.34797	3/15/2005 15:31	5-Apr	5-Mar	20000		NYMEX LD					-3,860.00
34	GULF	50 DEUTSCHE	Swap	2005.34889	3/29/2005 16:39	5-Apr	5-Mar	40000		NYMEX LD					-13,720.00
		DEUTSCHE Total:													-46,360.00
35	GULF	50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-Apr	5-Apr	100000		NYMEX LD					107,300.00
36	GULF	50 MITSUI	Swap	2005.34756	3/4/2005 15:53	5-Apr	5-Mar	80000		NYMEX LD					-43,880.00
37	GULF	50 MITSUI	Swap	2005.3478	3/10/2005 15:22	5-Apr	5-Mar	20000		NYMEX LD					-8,780.00
38	GULF	50 MITSUI	Swap	2005.34804	3/16/2005 15:31	5-Apr	5-Mar	20000		NYMEX LD					-4,560.00
39	GULF	50 MITSUI	Swap	2005.34829	3/22/2005 16:03	5-Apr	5-Mar	20000		NYMEX LD					-860
		MTSUI Total:													49,440.00

A B C D E

Auditors Notes

83, 2 TD 48-4

107,700 TD 48-4

277,300 TD 48-4

TD 48-4

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePr	SettlementNdx	StrikeFlag	SettleAmount
40	GULF	50 MITSUI	Put-min	Sell	2003.31518	1/13/2003 15:42		5-Apr	300000			NYMEX LD	N	0
41	GULF	50 MITSUI	Put-min	Buy	2004.32621	1/5/2004 19:18		5-Apr	300000			NYMEX LD	N	0
		MTSUI Total:												0

APR 2005
 DR = 254 - 00550
 CR = 40427 - MFL - F5F - FB - 43004 -
 547-0004

\$ 576,000.00

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(PBC)

MB
3/11/05
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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

48-4, 2

Invoice for Totals by	GULF for the	NYMEX	Settlement	for May 2005	5/2/2005
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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ 298,595.00	\$ -	\$ 298,595.00
BARCLAYS	\$ 106,880.00	\$ -	\$ 106,880.00
CIBC	\$ 223,140.00	\$ -	\$ 223,140.00
DEUTSCHE	\$ 81,180.00	\$ -	\$ 81,180.00
MTSUI	\$ 217,860.00	\$ -	\$ 217,860.00
System - PFLR Alloc	\$ 2,336.04	\$ -	\$ 2,336.04
Total for GULF	\$ 929,591.04	\$ -	\$ 929,591.04

Bank Account Info
Southern Co. Services
Bank of America
Dallas, Texas
Account # 3751935289
ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePr	SoCoPrice	SoCoNdx	SoCoSettlePr	SoCoSettleAmount
GULF	50 BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-May	5-May	5-May	150000		NYMEX LD					332,700.00
GULF	50 BANKAMER	Swap	2005.34857	3/23/2005 17:24	5-May	5-Apr	5-May	100000		NYMEX LD					-51,200.00
GULF	50 BANKAMER	Swap	2005.34885	3/28/2005 18:51	5-May	5-Apr	5-May	100000		NYMEX LD					-34,200.00
GULF	50 BANKAMER	Swap	2005.34897	3/31/2005 15:41	5-May	5-Apr	5-May	20000		NYMEX LD					17,040.00
GULF	50 BANKAMER	Swap	2005.34831	4/8/2005 16:37	5-May	5-Apr	5-May	50000		NYMEX LD					27,975.00
GULF	50 BANKAMER	Swap	2005.34989	4/14/2005 18:20	5-May	5-Apr	5-May	20000		NYMEX LD					3,040.00
GULF	50 BANKAMER	Swap	2005.35013	4/21/2005 18:44	5-May	5-Apr	5-May	20000		NYMEX LD					3,240.00
		BANKAMER Total:													298,595.00
GULF	50 BARCLAYS	Swap	2004.33788	8/13/2004 16:39	5-May	5-May	5-May	50000		NYMEX LD					34,900.00
GULF	50 BARCLAYS	Swap	2004.33885	8/25/2004 18:19	5-May	5-May	5-May	50000		NYMEX LD					34,900.00
GULF	50 BARCLAYS	Swap	2005.34836	3/22/2005 17:18	5-May	5-Apr	5-May	100000		NYMEX LD					-66,450.00
GULF	50 BARCLAYS	Swap	2005.34883	3/24/2005 17:13	5-May	5-Apr	5-May	100000		NYMEX LD					-53,700.00
GULF	50 BARCLAYS	Swap	2005.34901	4/1/2005 15:40	5-May	5-Apr	5-May	60000		NYMEX LD					52,820.00
GULF	50 BARCLAYS	Swap	2005.34825	4/7/2005 14:38	5-May	5-Apr	5-May	20000		NYMEX LD					15,840.00
GULF	50 BARCLAYS	Swap	2005.34883	4/13/2005 15:22	5-May	5-Apr	5-May	20000		NYMEX LD					6,040.00
GULF	50 BARCLAYS	Swap	2005.34879	4/18/2005 16:03	5-May	5-Apr	5-May	20000		NYMEX LD					4,440.00
GULF	50 BARCLAYS	Swap	2005.35034	4/22/2005 15:02	5-May	5-May	5-May	50000		NYMEX LD					16,600.00
GULF	50 BARCLAYS	Swap	2005.35049	4/25/2005 15:42	5-May	5-Apr	5-May	20000		NYMEX LD					10,840.00
GULF	50 BARCLAYS	Swap	2005.35072	4/28/2005 14:45	5-May	5-May	5-May	150000		NYMEX LD					50,550.00
		BARCLAYS Total:													106,880.00
GULF	50 CIBC	Swap	2004.33772	8/13/2004 18:55	5-May	5-May	5-May	50000		NYMEX LD					34,900.00
GULF	50 CIBC	Swap	2004.338	8/17/2004 15:10	5-May	5-May	5-May	50000		NYMEX LD					37,850.00
GULF	50 CIBC	Swap	2004.33844	8/31/2004 18:11	5-May	5-May	5-May	50000		NYMEX LD					38,400.00
GULF	50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-May	5-May	5-May	50000		NYMEX LD					42,900.00
GULF	50 CIBC	Swap	2004.34381	12/3/2004 17:51	5-May	5-May	5-May	100000		NYMEX LD					44,800.00
GULF	50 CIBC	Swap	2005.34852	3/23/2005 17:10	5-May	5-Apr	5-May	100000		NYMEX LD					-68,200.00
GULF	50 CIBC	Swap	2005.34875	3/24/2005 17:29	5-May	5-Apr	5-May	50000		NYMEX LD					-20,350.00
GULF	50 CIBC	Swap	2005.34905	4/4/2005 14:23	5-May	5-Apr	5-May	20000		NYMEX LD					21,040.00
GULF	50 CIBC	Swap	2005.34948	4/12/2005 15:12	5-May	5-Apr	5-May	20000		NYMEX LD					11,840.00
GULF	50 CIBC	Swap	2005.35008	4/21/2005 16:37	5-May	5-May	5-May	50000		NYMEX LD					9,600.00
GULF	50 CIBC	Swap	2005.35039	4/22/2005 15:07	5-May	5-Apr	5-May	60000		NYMEX LD					21,300.00
GULF	50 CIBC	Swap	2005.35055	4/25/2005 15:59	5-May	5-May	5-May	50000		NYMEX LD					26,600.00
GULF	50 CIBC	Swap	2005.35083	4/27/2005 16:38	5-May	5-Apr	5-May	30000		NYMEX LD					10,880.00
		CIBC Total:													223,140.00
GULF	50 DEUTSCHE	Swap	2005.3492	4/8/2005 14:56	5-May	5-Apr	5-May	20000		NYMEX LD					15,740.00
GULF	50 DEUTSCHE	Swap	2005.34976	4/15/2005 17:43	5-May	5-Apr	5-May	50000		NYMEX LD					12,100.00
GULF	50 DEUTSCHE	Swap	2005.34996	4/20/2005 19:07	5-May	5-Apr	5-May	20000		NYMEX LD					6,540.00
GULF	50 DEUTSCHE	Swap	2005.35078	4/26/2005 15:45	5-May	5-May	5-May	150000		NYMEX LD					48,800.00
		DEUTSCHE Total:													81,180.00
GULF	50 MITSUI	Swap	2004.33836	8/19/2004 18:52	5-May	5-May	5-May	50000		NYMEX LD					36,900.00
GULF	50 MITSUI	Swap	2005.34858	2/14/2005 17:21	5-May	5-May	5-May	100000		NYMEX LD					49,800.00
GULF	50 MITSUI	Swap	2005.34914	4/5/2005 14:23	5-May	5-Apr	5-May	20000		NYMEX LD					15,540.00
GULF	50 MITSUI	Swap	2005.34943	4/11/2005 14:18	5-May	5-Apr	5-May	20000		NYMEX LD					9,040.00
GULF	50 MITSUI	Swap	2005.34989	4/19/2005 14:30	5-May	5-Apr	5-May	10000		NYMEX LD					2,920.00
GULF	50 MITSUI	Swap	2005.35018	4/21/2005 16:52	5-May	5-May	5-May	100000		NYMEX LD					15,200.00
GULF	50 MITSUI	Swap	2005.35068	4/25/2005 18:07	5-May	5-May	5-May	150000		NYMEX LD					78,300.00
GULF	50 MITSUI	Swap	2005.35068	4/26/2005 14:30	5-May	5-Apr	5-May	30000		NYMEX LD					9,960.00
		MTSUI Total:													217,860.00

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332,700.00

-51,200.00

-34,200.00

17,040.00

27,975.00

3,040.00

3,240.00

298,595.00

34,900.00

34,900.00

-66,450.00

-53,700.00

52,820.00

15,840.00

6,040.00

4,440.00

16,600.00

10,840.00

50,550.00

106,880.00

34,900.00

37,850.00

38,400.00

42,900.00

44,800.00

-68,200.00

-20,350.00

21,040.00

11,840.00

9,600.00

21,300.00

26,600.00

10,880.00

223,140.00

15,740.00

12,100.00

6,540.00

48,800.00

81,180.00

36,900.00

49,800.00

15,540.00

9,040.00

2,920.00

15,200.00

78,300.00

9,960.00

217,860.00

Auditors Notes

34,105 TO 48-4

30,270 TO 48-4

11,710 TO 48-4

34,380 TO 48-4

37,460 TO 48-4

OpCo	ContractID	Option Deals	DealType	BuySell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePr	SettlePr	SettlementNdx	StrikeFlag	SettleAmount
GULF	50 MITSUI	Put-mm	Sell	2003.31518	1/13/2003 15:42	5-May	5-May	5-May	300000			N		0
GULF	50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-May	5-May	5-May	300000			N		0
		MTSUI Total:												0

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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

Invoice for	GULF for the	NYMEX	Settlement	for May 2005	5/2/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 298,595.00	\$ -	\$ 298,595.00		
BARCLAYS	\$ 106,680.00	\$ -	\$ 106,680.00		
CIBC	\$ 223,140.00	\$ -	\$ 223,140.00		
DEUTSCHE	\$ 81,180.00	\$ -	\$ 81,180.00		
NETSU	\$ 217,680.00	\$ -	\$ 217,680.00		
System - P/LR Africa	\$ 2,336.04	\$ -	\$ 2,336.04		
Total for GULF	\$ 929,591.04	\$ -	\$ 929,591.04		

929,591.04 SCS Payable to GULF Southern Co. Services
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

48-5.1

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettle	SoCoPrice	SoCoNdx	SoCoSettle	SoCoStyle	Amount
GULF	50	BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-May	5-May	150000	NYMEX LD						332,700.00
GULF	50	BANKAMER	Swap	2005.34857	3/23/2005 17:24	5-May	5-Apr	100000	NYMEX LD						-51,200.00
GULF	50	BANKAMER	Swap	2005.34885	3/28/2005 18:51	5-May	5-Apr	100000	NYMEX LD						-34,200.00
GULF	50	BANKAMER	Swap	2005.34897	3/31/2005 15:41	5-May	5-Apr	20000	NYMEX LD						17,040.00
GULF	50	BANKAMER	Swap	2005.34931	4/8/2005 15:37	5-May	5-Apr	50000	NYMEX LD						27,976.00
GULF	50	BANKAMER	Swap	2005.34889	4/14/2005 18:20	5-May	5-Apr	20000	NYMEX LD						3,040.00
GULF	50	BANKAMER	Swap	2005.35013	4/21/2005 16:44	5-May	5-Apr	20000	NYMEX LD						3,240.00
		BANKAMER Total:													298,595.00
GULF	50	BARCLAYS	Swap	2004.33766	8/13/2004 16:39	5-May	5-May	50000	NYMEX LD						34,900.00
GULF	50	BARCLAYS	Swap	2004.33895	8/25/2004 16:19	5-May	5-May	50000	NYMEX LD						34,900.00
GULF	50	BARCLAYS	Swap	2005.34838	3/22/2005 17:18	5-May	5-Apr	100000	NYMEX LD						-66,450.00
GULF	50	BARCLAYS	Swap	2005.34863	3/24/2005 17:13	5-May	5-Apr	100000	NYMEX LD						-53,700.00
GULF	50	BARCLAYS	Swap	2005.34901	4/1/2005 15:40	5-May	5-Apr	60000	NYMEX LD						52,820.00
GULF	50	BARCLAYS	Swap	2005.34925	4/7/2005 14:36	5-May	5-Apr	20000	NYMEX LD						15,840.00
GULF	50	BARCLAYS	Swap	2005.34963	4/13/2005 15:22	5-May	5-Apr	20000	NYMEX LD						8,040.00
GULF	50	BARCLAYS	Swap	2005.34979	4/18/2005 16:03	5-May	5-Apr	20000	NYMEX LD						4,440.00
GULF	50	BARCLAYS	Swap	2005.35034	4/22/2005 15:02	5-May	5-May	50000	NYMEX LD						18,800.00
GULF	50	BARCLAYS	Swap	2005.35049	4/25/2005 15:42	5-May	5-Apr	20000	NYMEX LD						10,640.00
GULF	50	BARCLAYS	Swap	2005.35072	4/26/2005 14:45	5-May	5-May	150000	NYMEX LD						50,550.00
		BARCLAYS Total:													106,680.00
GULF	50	CIBC	Swap	2004.33772	8/13/2004 16:55	5-May	5-May	50000	NYMEX LD						34,900.00
GULF	50	CIBC	Swap	2004.338	8/17/2004 15:10	5-May	5-May	60000	NYMEX LD						37,650.00
GULF	50	CIBC	Swap	2004.33944	8/31/2004 18:11	5-May	5-May	50000	NYMEX LD						39,400.00
GULF	50	CIBC	Swap	2004.34009	9/16/2004 14:32	5-May	5-May	50000	NYMEX LD						42,800.00
GULF	50	CIBC	Swap	2004.34361	12/3/2004 17:51	5-May	5-May	100000	NYMEX LD						44,800.00
GULF	50	CIBC	Swap	2005.34852	3/23/2005 17:10	5-May	5-Apr	100000	NYMEX LD						-58,200.00
GULF	50	CIBC	Swap	2005.34875	3/24/2005 17:29	5-May	5-Apr	50000	NYMEX LD						-20,350.00
GULF	50	CIBC	Swap	2005.34905	4/4/2005 14:23	5-May	5-Apr	20000	NYMEX LD						21,040.00
GULF	50	CIBC	Swap	2005.34948	4/12/2005 15:12	5-May	5-Apr	20000	NYMEX LD						11,840.00
GULF	50	CIBC	Swap	2005.35008	4/21/2005 16:37	5-May	5-May	50000	NYMEX LD						9,600.00
GULF	50	CIBC	Swap	2005.35039	4/22/2005 15:07	5-May	5-Apr	60000	NYMEX LD						21,300.00
GULF	50	CIBC	Swap	2005.35055	4/25/2005 15:59	5-May	5-May	50000	NYMEX LD						26,800.00
GULF	50	CIBC	Swap	2005.35083	4/27/2005 15:38	5-May	5-Apr	30000	NYMEX LD						10,860.00
		CIBC Total:													223,140.00
GULF	50	DEUTSCHE	Swap	2005.3482	4/8/2005 14:58	5-May	5-Apr	20000	NYMEX LD						15,740.00
GULF	50	DEUTSCHE	Swap	2005.34978	4/15/2005 17:43	5-May	5-Apr	50000	NYMEX LD						12,100.00
GULF	50	DEUTSCHE	Swap	2005.34996	4/20/2005 19:07	5-May	5-Apr	20000	NYMEX LD						6,540.00
GULF	50	DEUTSCHE	Swap	2005.35076	4/28/2005 15:45	5-May	5-May	150000	NYMEX LD						46,800.00
		DEUTSCHE Total:													81,180.00
GULF	50	NETSU	Swap	2004.33838	8/19/2004 18:52	5-May	5-May	50000	NYMEX LD						36,900.00
GULF	50	NETSU	Swap	2005.34658	2/14/2005 17:21	5-May	5-May	100000	NYMEX LD						49,600.00
GULF	50	NETSU	Swap	2005.34914	4/5/2005 14:23	5-May	5-Apr	20000	NYMEX LD						15,540.00
GULF	50	NETSU	Swap	2005.34943	4/11/2005 14:16	5-May	5-Apr	20000	NYMEX LD						8,040.00
GULF	50	NETSU	Swap	2005.34989	4/19/2005 14:30	5-May	5-Apr	10000	NYMEX LD						2,820.00
GULF	50	NETSU	Swap	2005.35018	4/21/2005 16:52	5-May	5-May	100000	NYMEX LD						15,200.00
GULF	50	NETSU	Swap	2005.3506	4/25/2005 16:07	5-May	5-May	150000	NYMEX LD						78,300.00
GULF	50	NETSU	Swap	2005.35066	4/26/2005 14:30	5-May	5-Apr	30000	NYMEX LD						8,960.00
		NETSU Total:													217,680.00

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Aud. types Notes
10 48-5
136,950 To 48-5
234,850 To 48-5
To 48-5
180,200 To 48-5

OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Strike	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
GULF	50	NETSU	Put-mm	Sell	2003.31516	1/13/2003 15:42	5-May	5-May	300000				N	0
GULF	50	NETSU	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-May	5-May	300000				N	0
		NETSU Total:												0

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Option Date	Counter Party	Deal Type	Deal Number	Transaction Date	Contract Month	Hedge Month	Quantity	Settlement	Strike Price	Settlement	Strike Price	Settlement
5/30/05	50 MITSUI	Swap	2004.34853	4/12/2005 18:20	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 DEUTSCHE	Swap	2005.34953	4/12/2005 18:20	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 DEUTSCHE	Swap	2005.35078	4/29/2005 18:22	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 DEUTSCHE	Swap	2005.35157	5/10/2005 18:37	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 DEUTSCHE	Swap	2005.35186	5/10/2005 18:37	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 DEUTSCHE	Swap	2005.35211	5/23/2005 14:57	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 DEUTSCHE	Swap	2005.35256	5/23/2005 18:47	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2005.35278	5/12/2005 15:10	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2005.35283	5/12/2005 14:21	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2005.35112	5/22/2005 14:24	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2005.35208	4/22/2005 18:18	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2005.35205	4/22/2005 18:59	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2004.34981	12/22/04 17:51	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2004.34986	12/22/04 18:37	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2004.34990	01/12/04 14:22	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2004.34984	01/12/04 18:11	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2004.33772	01/12/04 18:55	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 CIBC	Swap	2004.33786	01/12/04 18:19	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2004.32985	02/25/04 18:19	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35283	5/28/2005 18:03	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35278	5/28/2005 18:08	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35285	5/22/2005 14:57	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35210	5/20/2005 14:39	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35148	5/20/2005 18:17	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35112	5/22/2005 14:24	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35072	4/22/2005 14:45	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35054	4/22/2005 18:02	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.34875	4/8/2005 15:48	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2004.32985	02/25/04 18:19	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCALAYS	Swap	2005.35273	5/23/2005 14:58	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCAMER	Swap	2005.35191	5/17/2005 18:29	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCAMER	Swap	2005.35184	5/17/2005 14:20	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCAMER	Swap	2005.35102	4/28/2005 18:57	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCAMER	Swap	2005.35222	4/21/2005 18:37	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00
5/30/05	50 BANCAMER	Swap	2004.32984	7/11/2004 18:34	5-Jun	5-Jun	50000	NYMEX LD	150000	5-May	5-Jun	72,100.00

Invoice for	QULF for the	Settlement	for Jun 2005	07/2005
Bankamer	218,880.00			
Bancalays	(170,430.00)			
CIBC	(181,980.00)			
Deutsche	(243,440.00)			
Mitsui	-			
Morgan	-			
Total for QULF	(427,970.00)			
Bank Account No	427,970.00			
Bank of America				
Southern Co. Services				
Account # 37155282				
ABA # 111000012				

Gulf Power Company
 Fuel Adjustment Clause
 Dkt 060001-E1; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-6.1

Invoice for	GULF for the	NYMEX	Settlement	for Jun 2005	6/1/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 219,890.00	\$ -	\$ 219,890.00		
BARCLAYS	\$ (170,430.00)	\$ -	\$ (170,430.00)		
CIBC	\$ (81,540.00)	\$ -	\$ (81,540.00)		
DEUTSCHE	\$ (151,990.00)	\$ -	\$ (151,990.00)		
MITSU	\$ (243,440.00)	\$ -	\$ (243,440.00)		
MORDAN	\$ -	\$ -	\$ -		
Total for GULF	\$ (427,610.00)	\$ -	\$ (427,610.00)		

Account # 3751935299
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935299
 ABA # 111000012

A B C

D E
 Auditors Notes

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPN	CPNdx	CPAdd	CPMull	CPSettlePrice	SoCoPrice	SoCoHdx	SoCoAdd	SoCoMull	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2003.3189	7/1/2003 18:34	5-Jun	5-Jun	150000		NYMEX LD									238,950.00
		50 BANKAMER	Swap	2005.35022	4/2/2005 18:57	5-Jun	5-Jun	50000		NYMEX LD									-83,850.00
		50 BANKAMER	Swap	2005.35102	4/29/2005 14:18	5-Jun	5-May	30000		NYMEX LD									15,810.00
		50 BANKAMER	Swap	2005.35194	5/11/2005 14:26	5-Jun	5-May	30000		NYMEX LD									15,360.00
		50 BANKAMER	Swap	2006.35191	5/17/2005 15:29	5-Jun	5-May	30000		NYMEX LD									8,810.00
		50 BANKAMER	Swap	2005.35233	5/23/2005 14:58	5-Jun	5-May	30000		NYMEX LD									5,010.00
		BANKAMER Total:																	219,890.00
		50 BARCLAYS	Swap	2004.33788	8/13/2004 16:39	5-Jun	5-Jun	50000		NYMEX LD									3,850.00
		50 BARCLAYS	Swap	2004.33895	8/25/2004 18:19	5-Jun	5-Jun	50000		NYMEX LD									-7,850.00
		50 BARCLAYS	Swap	2005.34995	4/8/2005 15:48	5-Jun	5-Jun	50000		NYMEX LD									-81,990.00
		50 BARCLAYS	Swap	2005.35034	4/22/2005 15:02	5-Jun	5-May	80000		NYMEX LD									-52,350.00
		50 BARCLAYS	Swap	2005.35072	4/28/2005 14:46	5-Jun	5-May	150000		NYMEX LD									-155,650.00
		50 BARCLAYS	Swap	2005.3512	5/3/2005 14:27	5-Jun	5-May	30000		NYMEX LD									14,310.00
		50 BARCLAYS	Swap	2005.35149	5/8/2005 15:17	5-Jun	5-May	30000		NYMEX LD									14,310.00
		50 BARCLAYS	Swap	2006.35219	5/29/2005 14:39	5-Jun	5-May	80000		NYMEX LD									16,160.00
		50 BARCLAYS	Swap	2005.35225	5/29/2005 14:57	5-Jun	5-Jun	10000		NYMEX LD									24,700.00
		50 BARCLAYS	Swap	2005.35278	5/25/2005 15:06	5-Jun	5-Jun	20000		NYMEX LD									37,290.00
		50 BARCLAYS	Swap	2005.35283	5/28/2005 15:03	5-Jun	5-May	70000		NYMEX LD									8,890.00
		BARCLAYS Total:																	-170,430.00
		50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-Jun	5-Jun	50000		NYMEX LD									3,850.00
		50 CIBC	Swap	2004.338	8/17/2004 15:10	5-Jun	5-Jun	50000		NYMEX LD									5,700.00
		50 CIBC	Swap	2004.33844	8/21/2004 18:11	5-Jun	5-Jun	50000		NYMEX LD									7,150.00
		50 CIBC	Swap	2004.34008	9/18/2004 14:32	5-Jun	5-Jun	50000		NYMEX LD									11,950.00
		50 CIBC	Swap	2004.34361	12/3/2004 17:51	5-Jun	5-Jun	100000		NYMEX LD									17,700.00
		50 CIBC	Swap	2005.35008	4/21/2005 18:37	5-Jun	5-May	50000		NYMEX LD									-45,850.00
		50 CIBC	Swap	2005.35055	4/29/2005 15:59	5-Jun	5-May	50000		NYMEX LD									-82,100.00
		50 CIBC	Swap	2005.35098	4/27/2005 16:16	5-Jun	5-Jun	50000		NYMEX LD									-59,850.00
		50 CIBC	Swap	2005.35112	5/2/2005 14:24	5-Jun	5-May	30000		NYMEX LD									12,910.00
		50 CIBC	Swap	2005.35178	5/13/2005 14:21	5-Jun	5-May	80000		NYMEX LD									27,360.00
		50 CIBC	Swap	2005.35211	5/19/2005 15:10	5-Jun	5-May	20000		NYMEX LD									5,240.00
		50 CIBC	Swap	2005.35255	5/24/2005 15:47	5-Jun	5-Jun	100000		NYMEX LD									28,700.00
		CIBC Total:																	-81,540.00
		50 DEUTSCHE	Swap	2005.34953	4/12/2005 18:20	5-Jun	5-Jun	50000		NYMEX LD									-72,100.00
		50 DEUTSCHE	Swap	2005.35078	4/28/2005 15:45	5-Jun	5-May	150000		NYMEX LD									-157,000.00
		50 DEUTSCHE	Swap	2005.3513	6/4/2005 14:21	5-Jun	5-May	30000		NYMEX LD									12,210.00
		50 DEUTSCHE	Swap	2005.35157	5/10/2005 15:37	5-Jun	5-May	30000		NYMEX LD									18,080.00
		50 DEUTSCHE	Swap	2005.35186	5/18/2005 18:22	5-Jun	5-May	30000		NYMEX LD									9,210.00
		50 DEUTSCHE	Swap	2005.35288	5/25/2005 14:51	5-Jun	5-Jun	150000		NYMEX LD									29,550.00
		50 DEUTSCHE	Swap	2005.35271	5/25/2005 14:57	5-Jun	5-May	40000		NYMEX LD									5,880.00
		DEUTSCHE Total:																	-151,990.00
		50 MITSUI	Swap	2004.33838	8/19/2004 18:52	5-Jun	5-Jun	50000		NYMEX LD									5,850.00
		50 MITSUI	Swap	2005.34659	2/14/2005 17:21	5-Jun	5-Jun	100000		NYMEX LD									-12,700.00
		50 MITSUI	Swap	2005.35018	4/21/2005 16:52	5-Jun	5-May	100000		NYMEX LD									-87,200.00
		50 MITSUI	Swap	2005.35056	4/25/2005 16:07	5-Jun	5-Jun	150000		NYMEX LD									-184,050.00
		50 MITSUI	Swap	2005.35107	4/28/2006 18:22	5-Jun	5-Jun	50000		NYMEX LD									-43,850.00
		50 MITSUI	Swap	2005.35141	5/6/2005 18:41	5-Jun	5-May	30000		NYMEX LD									18,600.00
		50 MITSUI	Swap	2005.35171	5/12/2005 14:34	5-Jun	5-May	30000		NYMEX LD									13,280.00
		50 MITSUI	Swap	2005.35204	5/18/2005 14:07	5-Jun	5-May	20000		NYMEX LD									7,740.00
		50 MITSUI	Swap	2005.35248	5/24/2005 15:37	5-Jun	5-May	30000		NYMEX LD									8,910.00
		50 MITSUI	Swap	2006.35226	5/24/2005 16:03	5-Jun	5-Jun	100000		NYMEX LD									29,330.00
		MITSU Total:																	-243,440.00

175,100 TO 48-6

<182,000> TO 48-6

<19,000> TO 48-6

<45,550> TO 48-6

<20,700> TO 48-6

OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Strike	Settle	SettlementNdx	StrikeFlag	SettleAmount
		50 MITSUI	Put-mm	Sell	2003.31518	1/13/2003 15:42	5-Jun	5-Jun	300000			NYMEX LD	N	0
		50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 18:16	5-Jun	5-Jun	300000			NYMEX LD	N	0

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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
Description: Hedging

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3/21/06
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48-6.2

Invoice for	GULF for the	NYMEX	Settlement	for Jul 2005	7/1/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 528,370.00	\$ -	\$ 528,370.00		
BARCLAYS	\$ 289,837.00	\$ -	\$ 289,837.00		
CIBC	\$ 353,570.00	\$ -	\$ 353,570.00		
DEUTSCHE	\$ 178,440.00	\$ -	\$ 178,440.00		
MITSUMI	\$ 274,690.00	\$ -	\$ 274,690.00		
MORGAN	\$ -	\$ -	\$ -		
Total for GULF	\$ 1,624,907.00	\$ -	\$ 1,624,907.00		

Bank Account Info
Southern Co. Services Bank of America
Dallas, Texas
Account # 3751935269
ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-Jul	5-Jul	150000	NYMEX LD					368,900.00
2	GULF	50 BANKAMER	Swap	2005.34494	1/6/2005 18:08	5-Jul	5-Jul	100000	NYMEX LD					102,600.00
3	GULF	50 BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Jul	5-Jul	50000	NYMEX LD					-21,200.00
4	GULF	50 BANKAMER	Swap	2005.3531	6/2/2005 14:38	5-Jul	5-Jun	20000	NYMEX LD					-5,920.00
5	GULF	50 BANKAMER	Swap	2005.35337	8/8/2005 15:26	5-Jul	5-Jun	20000	NYMEX LD					-4,880.00
6	GULF	50 BANKAMER	Swap	2005.35383	6/14/2005 14:43	5-Jul	5-Jun	20000	NYMEX LD					5,180.00
7	GULF	50 BANKAMER	Swap	2005.35392	6/20/2005 15:47	5-Jul	5-Jun	20000	NYMEX LD					15,680.00
8	GULF	50 BANKAMER	Swap	2005.35445	6/24/2005 15:49	5-Jul	5-Jul	60000	NYMEX LD					26,950.00
9	GULF	50 BANKAMER	Swap	2005.35477	6/27/2005 18:19	6-Jul	6-Jul	150000	NYMEX LD					33,600.00
BANKAMER Total:														
10	GULF	50 BARCLAYS	Swap	2004.33768	8/13/2004 16:39	5-Jul	5-Jul	50000	NYMEX LD					48,300.00
11	GULF	50 BARCLAYS	Swap	2004.33895	9/25/2004 18:19	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
12	GULF	50 BARCLAYS	Swap	2005.34835	4/8/2005 15:46	5-Jul	5-Jul	50000	NYMEX LD					-38,950.00
13	GULF	50 BARCLAYS	Swap	2005.35225	5/20/2005 14:57	5-Jul	5-Jun	100000	NYMEX LD					54,600.00
14	GULF	50 BARCLAYS	Swap	2005.35278	5/25/2005 15:08	5-Jul	5-Jun	200000	NYMEX LD					129,200.00
15	GULF	50 BARCLAYS	Swap	2005.35303	6/1/2005 14:59	5-Jul	5-Jun	20000	NYMEX LD					-11,720.00
16	GULF	50 BARCLAYS	Swap	2005.35333	6/7/2005 15:01	5-Jul	5-Jun	20000	NYMEX LD					2,680.00
17	GULF	50 BARCLAYS	Swap	2005.35355	6/13/2005 14:31	5-Jul	5-Jun	20000	NYMEX LD					2,080.00
18	GULF	50 BARCLAYS	Swap	2005.35439	6/24/2005 15:44	5-Jul	5-Jun	90000	NYMEX LD					44,307.00
19	GULF	50 BARCLAYS	Swap	2005.35482	6/27/2005 18:27	5-Jul	5-Jul	90000	NYMEX LD					14,760.00
20	GULF	50 BARCLAYS	Swap	2005.35486	6/28/2005 15:54	5-Jul	5-Jun	20000	NYMEX LD					280
BARCLAYS Total:														
21	GULF	50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
22	GULF	50 CIBC	Swap	2004.3398	8/17/2004 16:10	5-Jul	5-Jul	50000	NYMEX LD					49,050.00
23	GULF	50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-Jul	5-Jul	50000	NYMEX LD					49,800.00
24	GULF	50 CIBC	Swap	2004.34009	9/18/2004 14:32	5-Jul	5-Jul	50000	NYMEX LD					54,300.00
25	GULF	50 CIBC	Swap	2004.34381	12/3/2004 17:51	5-Jul	5-Jul	100000	NYMEX LD					67,600.00
26	GULF	50 CIBC	Swap	2005.35509	4/27/2005 18:18	5-Jul	5-Jul	50000	NYMEX LD					-16,200.00
27	GULF	50 CIBC	Swap	2005.35255	5/24/2005 15:47	5-Jul	5-Jun	100000	NYMEX LD					50,100.00
28	GULF	50 CIBC	Swap	2005.35299	5/31/2005 14:30	5-Jul	5-Jun	20000	NYMEX LD					-13,820.00
29	GULF	50 CIBC	Swap	2005.35349	6/10/2005 15:20	5-Jul	5-Jun	60000	NYMEX LD					5,820.00
30	GULF	50 CIBC	Swap	2005.35377	6/16/2005 14:58	5-Jul	5-Jun	30000	NYMEX LD					15,120.00
31	GULF	50 CIBC	Swap	2005.35418	6/22/2005 15:57	5-Jul	5-Jun	20000	NYMEX LD					10,280.00
32	GULF	50 CIBC	Swap	2005.35472	6/27/2005 18:08	5-Jul	5-Jul	150000	NYMEX LD					35,100.00
CIBC Total:														
33	GULF	50 DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Jul	6-Jul	50000	NYMEX LD					-29,450.00
34	GULF	50 DEUTSCHE	Swap	2005.35260	6/25/2005 14:51	5-Jul	5-Jun	150000	NYMEX LD					93,150.00
35	GULF	50 DEUTSCHE	Swap	2005.35316	6/3/2005 14:50	6-Jul	5-Jun	60000	NYMEX LD					-9,060.00
36	GULF	50 DEUTSCHE	Swap	2005.35343	6/9/2005 14:25	5-Jul	5-Jun	20000	NYMEX LD					680
37	GULF	50 DEUTSCHE	Swap	2005.35389	6/15/2005 14:25	5-Jul	5-Jun	30000	NYMEX LD					12,420.00
38	GULF	50 DEUTSCHE	Swap	2005.35398	6/21/2005 15:52	5-Jul	5-Jun	20000	NYMEX LD					10,480.00
39	GULF	50 DEUTSCHE	Swap	2005.35413	6/22/2005 15:40	5-Jul	5-Jul	100000	NYMEX LD					47,400.00
40	GULF	50 DEUTSCHE	Swap	2005.35455	6/24/2005 16:02	5-Jul	6-Jul	100000	NYMEX LD					43,400.00
41	GULF	50 DEUTSCHE	Swap	2005.35466	6/27/2005 18:00	6-Jul	5-Jun	30000	NYMEX LD					9,420.00
DEUTSCHE Total:														
42	GULF	50 MITSUI	Swap	2004.33836	8/19/2004 18:52	5-Jul	5-Jul	50000	NYMEX LD					48,300.00
43	GULF	50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-Jul	5-Jul	100000	NYMEX LD					72,600.00
44	GULF	50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Jul	5-Jul	50000	NYMEX LD					-1,200.00
45	GULF	50 MITSUI	Swap	2005.3526	5/24/2005 16:03	5-Jul	5-Jun	100000	NYMEX LD					49,100.00
46	GULF	50 MITSUI	Swap	2005.35323	6/6/2005 14:39	5-Jul	5-Jun	20000	NYMEX LD					2,680.00
47	GULF	50 MITSUI	Swap	2005.35384	6/17/2005 14:54	5-Jul	5-Jun	70000	NYMEX LD					48,930.00
48	GULF	50 MITSUI	Swap	2005.35431	6/23/2005 14:25	5-Jul	6-Jun	20000	NYMEX LD					11,880.00
49	GULF	50 MITSUI	Swap	2005.3546	6/24/2005 18:08	5-Jul	5-Jul	100000	NYMEX LD					42,400.00
MITSUMI Total:														

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19,520 TO 48-6

201,427 TO 48-6

67,620 TO 48-6

117,090 TO 48-6

112,590 TO 48-6

PRIVILEGED AND CONFIDENTIAL



OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
50	GULF	50 MITSUI	Put-mm	Sell	2003.31516	1/13/2003 15:42	5-Jul	5-Jul	300000			NYMEX LD	N	0
51	GULF	50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-Jul	5-Jul	300000			NYMEX LD	N	0

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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

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48-7.1

Invoice for	GULF for the	NYMEX	Settlement	for Jul 2005	7/1/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 526,370.00	\$ -	\$ 526,370.00		
BARCLAYS	\$ 289,837.00	\$ -	\$ 289,837.00		
CIBC	\$ 353,570.00	\$ -	\$ 353,570.00		
DEUTSCHE	\$ 178,440.00	\$ -	\$ 178,440.00		
MITSUI	\$ 274,890.00	\$ -	\$ 274,890.00		
MORGAN	\$ -	\$ -	\$ -		
Total for GULF	\$ 1,624,907.00	\$ -	\$ 1,624,907.00		

505: Payable to GULF Southern Co. Services Bank Account Info
Bank of America Account # 375193266
Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettle	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-Jul	5-Jul	150000	NYMEX LD					368,800.00
		50 BANKAMER	Swap	2005.34494	1/9/2005 16:08	5-Jul	5-Jul	100000	NYMEX LD					102,600.00
		50 BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Jul	5-Jul	50000	NYMEX LD					-21,200.00
		50 BANKAMER	Swap	2005.3531	6/2/2005 14:36	5-Jul	5-Jun	20000						-5,920.00
		50 BANKAMER	Swap	2005.35337	6/9/2005 16:28	5-Jul	5-Jun	20000						4,980.00
		50 BANKAMER	Swap	2005.35363	6/14/2005 14:43	5-Jul	5-Jun	20000						5,180.00
		50 BANKAMER	Swap	2005.35392	6/20/2005 15:47	5-Jul	5-Jun	20000						15,580.00
		50 BANKAMER	Swap	2005.35445	6/24/2005 15:49	5-Jul	5-Jul	50000						26,950.00
		50 BANKAMER	Swap	2005.35477	6/27/2005 18:19	5-Jul	5-Jul	150000						33,600.00
		BANKAMER Total:												
									508,850					628,370.00
		50 BARCLAYS	Swap	2004.33768	8/13/2004 16:39	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
		50 BARCLAYS	Swap	2004.33895	8/25/2004 16:19	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
		50 BARCLAYS	Swap	2005.34935	4/8/2005 15:48	5-Jul	5-Jul	50000	NYMEX LD					38,950.00
		50 BARCLAYS	Swap	2005.35225	5/20/2005 14:57	5-Jul	5-Jun	100000	NYMEX LD					64,800.00
		50 BARCLAYS	Swap	2005.35278	5/25/2005 15:06	5-Jul	5-Jun	200000	NYMEX LD					129,200.00
		50 BARCLAYS	Swap	2005.35303	6/1/2005 14:59	5-Jul	5-Jun	20000						-11,720.00
		50 BARCLAYS	Swap	2005.3533	6/7/2005 15:01	5-Jul	5-Jun	20000						2,680.00
		50 BARCLAYS	Swap	2005.35355	6/13/2005 14:31	5-Jul	5-Jun	20000						2,080.00
		50 BARCLAYS	Swap	2005.35439	6/24/2005 15:44	5-Jul	5-Jun	90000						44,307.00
		50 BARCLAYS	Swap	2005.35482	6/27/2005 18:27	5-Jul	5-Jul	90000						14,760.00
		50 BARCLAYS	Swap	2005.35488	6/28/2005 15:54	5-Jul	5-Jun	20000						280
		BARCLAYS Total:												
									68,4					289,837.00
		50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
		50 CIBC	Swap	2004.338	8/17/2004 15:10	5-Jul	5-Jul	50000	NYMEX LD					49,050.00
		50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-Jul	5-Jul	50000	NYMEX LD					49,890.00
		50 CIBC	Swap	2004.34009	9/18/2004 14:32	5-Jul	5-Jul	50000	NYMEX LD					54,300.00
		50 CIBC	Swap	2004.34381	12/3/2004 17:51	5-Jul	5-Jul	100000	NYMEX LD					87,600.00
		50 CIBC	Swap	2005.35309	4/27/2005 16:16	5-Jul	6-Jul	50000						-16,200.00
		50 CIBC	Swap	2005.35255	5/24/2005 15:47	5-Jul	6-Jun	100000						60,100.00
		50 CIBC	Swap	2005.35289	5/31/2005 14:30	5-Jul	6-Jun	20000						-13,620.00
		50 CIBC	Swap	2005.35349	6/10/2005 16:20	5-Jul	6-Jun	60000						6,640.00
		50 CIBC	Swap	2005.35377	6/16/2005 14:58	5-Jul	5-Jun	30000						15,120.00
		50 CIBC	Swap	2005.35418	6/22/2005 15:57	5-Jul	5-Jun	20000						10,280.00
		50 CIBC	Swap	2005.35472	6/27/2005 18:06	5-Jul	5-Jul	150000						35,100.00
		CIBC Total:												
									285,9					353,570.00
		50 DEUTSCHE	Swap	2005.34953	4/12/2005 18:29	5-Jul	5-Jul	50000	NYMEX LD					-29,450.00
		50 DEUTSCHE	Swap	2005.35266	5/25/2005 14:51	5-Jul	5-Jun	150000	NYMEX LD					93,150.00
		50 DEUTSCHE	Swap	2005.35316	6/3/2005 14:50	5-Jul	5-Jun	60000						-9,060.00
		50 DEUTSCHE	Swap	2005.35343	6/9/2005 14:25	5-Jul	5-Jun	20000						880
		50 DEUTSCHE	Swap	2005.35369	6/15/2005 14:25	5-Jul	5-Jun	30000						12,420.00
		50 DEUTSCHE	Swap	2005.35398	6/21/2005 15:52	5-Jul	5-Jun	20000						10,480.00
		50 DEUTSCHE	Swap	2005.35413	6/22/2005 15:40	5-Jul	5-Jul	100000						47,400.00
		50 DEUTSCHE	Swap	2006.35455	0/24/2005 16:02	5-Jul	5-Jul	100000						43,400.00
		50 DEUTSCHE	Swap	2005.35468	6/27/2005 18:00	5-Jul	5-Jun	30000						9,420.00
		DEUTSCHE Total:												
									61,35					178,440.00
		50 MITSUI	Swap	2004.33836	8/19/2004 18:52	5-Jul	5-Jul	50000	NYMEX LD					48,300.00
		50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-Jul	5-Jul	100000	NYMEX LD					72,600.00
		50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Jul	5-Jul	50000	NYMEX LD					-1,200.00
		50 MITSUI	Swap	2005.3526	5/24/2005 18:03	5-Jul	5-Jun	100000						49,100.00
		50 MITSUI	Swap	2005.35323	6/8/2005 14:39	5-Jul	5-Jun	20000						2,880.00
		50 MITSUI	Swap	2005.35384	6/17/2005 14:54	5-Jul	5-Jun	70000						48,930.00
		50 MITSUI	Swap	2005.35431	6/23/2005 14:25	5-Jul	5-Jun	20000						11,980.00
		50 MITSUI	Swap	2005.3546	6/24/2005 18:08	5-Jul	5-Jul	100000						42,400.00
		MITSUI Total:												
									162,100					274,890.00

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Strike	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
		50 MITSUI	Put-mm	Sell	2003.31516	1/13/2003 15:42	5-Jul	5-Jul	300000				N	0
		50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-Jul	5-Jul	300000				N	0
		MITSUI Total:												

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3/2/01
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Invoice for Totals by	GULF for the	NYMEX	Settlement for Aug 2005	8/1/2005
Counter Party	Swap Total	Option Total	Counter Party Total	
BANKAMER	\$ 644,520.00	\$ -	\$ 644,520.00	
BARCLAYS	\$ 7,530.00	\$ -	\$ 7,530.00	
CIBC	\$ 501,350.00	\$ -	\$ 501,350.00	
DEUTSCHE	\$ 48,140.00	\$ -	\$ 48,140.00	
MTSUI	\$ 272,890.00	\$ -	\$ 272,890.00	
System - PPLR	\$ 985.82	\$ -	\$ 985.82	
Total for GULF	\$ 1,475,195.82	\$ -	\$ 1,475,195.82	

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
 Description: Hedging

48-8

Southern Co. Services Bank of America
 Bank Account Info
 Dallas, Texas Account # 3761936289
 ABA # 111000012

A B C D E

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CP	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-Aug		150000		NYMEX LD					467,550.00
		50 BANKAMER	Swap	2005.34494	1/8/2005 16:08	5-Aug		100000		NYMEX LD					169,700.00
		50 BANKAMER	Swap	2005.35022	4/21/2005 18:57	5-Aug		50000		NYMEX LD					12,350.00
		50 BANKAMER	Swap	2005.35445	6/24/2005 15:49	5-Aug		50000		NYMEX LD					3,350.00
		50 BANKAMER	Swap	2005.35477	6/27/2005 18:19	5-Aug		150000		NYMEX LD					56,550.00
		50 BANKAMER	Swap	2005.35495	6/30/2005 14:38	5-Aug		30000		NYMEX LD					-19,710.00
		50 BANKAMER	Swap	2005.35549	7/13/2005 14:25	5-Aug		30000		NYMEX LD					4,440.00
		50 BANKAMER	Swap	2005.35578	7/19/2005 14:38	5-Aug		30000		NYMEX LD					-660
		50 BANKAMER	Swap	2005.35612	7/21/2005 16:44	5-Aug		150000		NYMEX LD					-49,050.00
		BANKAMER Total:													644,520.00
		50 BARCLAYS	Swap	2004.33766	8/13/2004 16:39	5-Aug		50000		NYMEX LD					79,850.00
		50 BARCLAYS	Swap	2004.33885	8/25/2004 18:19	5-Aug		50000		NYMEX LD					79,850.00
		50 BARCLAYS	Swap	2005.34935	4/8/2005 15:46	5-Aug		50000		NYMEX LD					-5,400.00
		50 BARCLAYS	Swap	2005.35482	6/27/2005 18:27	5-Aug		90000		NYMEX LD					38,880.00
		50 BARCLAYS	Swap	2005.35501	7/11/2005 14:23	5-Aug		120000		NYMEX LD					-72,840.00
		50 BARCLAYS	Swap	2005.35565	7/14/2005 14:23	5-Aug		30000		NYMEX LD					8,790.00
		50 BARCLAYS	Swap	2005.35584	7/20/2005 16:40	5-Aug		30000		NYMEX LD					990
		50 BARCLAYS	Swap	2005.35624	7/25/2005 14:49	5-Aug		20000		NYMEX LD					-8,740.00
		50 BARCLAYS	Swap	2005.35629	7/25/2005 14:54	5-Aug		150000		NYMEX LD					-57,300.00
		50 BARCLAYS	Swap	2005.35649	7/26/2005 15:26	5-Aug		150000		NYMEX LD					-56,550.00
		BARCLAYS Total:													7,530.00
		50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-Aug		50000		NYMEX LD					79,850.00
		50 CIBC	Swap	2004.338	8/17/2004 16:10	5-Aug		50000		NYMEX LD					82,600.00
		50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-Aug		50000		NYMEX LD					83,350.00
		50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-Aug		50000		NYMEX LD					87,850.00
		50 CIBC	Swap	2004.34361	12/3/2004 17:51	5-Aug		100000		NYMEX LD					134,700.00
		50 CIBC	Swap	2005.3509	4/27/2005 18:16	5-Aug		50000		NYMEX LD					17,350.00
		50 CIBC	Swap	2005.35472	6/27/2005 18:06	5-Aug		160000		NYMEX LD					55,080.00
		50 CIBC	Swap	2005.35523	7/7/2005 14:53	5-Aug		40000		NYMEX LD					-3,080.00
		50 CIBC	Swap	2005.35535	7/11/2005 15:08	5-Aug		40000		NYMEX LD					-11,080.00
		50 CIBC	Swap	2005.35592	7/20/2005 18:31	5-Aug		250000		NYMEX LD					9,500.00
		50 CIBC	Swap	2005.35617	7/22/2005 14:51	5-Aug		80000		NYMEX LD					-27,200.00
		50 CIBC	Swap	2005.3564	7/26/2005 15:14	5-Aug		20000		NYMEX LD					-7,540.00
		CIBC Total:													501,350.00
		50 DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Aug		50000		NYMEX LD					4,100.00
		50 DEUTSCHE	Swap	2005.35413	6/22/2005 15:40	5-Aug		100000		NYMEX LD					11,700.00
		50 DEUTSCHE	Swap	2005.35455	6/24/2005 16:02	5-Aug		100000		NYMEX LD					17,700.00
		50 DEUTSCHE	Swap	2005.35508	7/5/2005 14:34	5-Aug		30000		NYMEX LD					-9,210.00
		50 DEUTSCHE	Swap	2005.35682	7/15/2005 15:20	5-Aug		90000		NYMEX LD					36,270.00
		50 DEUTSCHE	Swap	2005.35599	7/21/2005 15:48	5-Aug		20000		NYMEX LD					-2,140.00
		50 DEUTSCHE	Swap	2005.35654	7/26/2005 16:10	5-Aug		40000		NYMEX LD					-10,280.00
		DEUTSCHE Total:													48,140.00
		50 MITSUI	Swap	2004.33836	8/19/2004 18:52	5-Aug		50000		NYMEX LD					81,850.00
		50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-Aug		100000		NYMEX LD					139,700.00
		50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Aug		50000		NYMEX LD					32,350.00
		50 MITSUI	Swap	2005.35446	6/24/2005 16:08	5-Aug		100000		NYMEX LD					19,200.00
		50 MITSUI	Swap	2005.35617	7/9/2005 14:34	5-Aug		40000		NYMEX LD					220
		50 MITSUI	Swap	2005.35641	7/12/2005 14:50	5-Aug		30000		NYMEX LD					4,590.00
		50 MITSUI	Swap	2005.35671	7/18/2005 14:42	5-Aug		30000		NYMEX LD					1,590.00
		50 MITSUI	Swap	2005.35662	7/27/2005 14:23	5-Aug		30000		NYMEX LD					-6,810.00
		MTSUI Total:													272,890.00

Auditors Notes
 600,550 To 48-8
 40,450 To 48-8
 495,200 To 48-8
 16,180 To 48-8
 253,900 To 48-8

OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
		50 MITSUI	Put-mm	Sell	2003.31518	1/13/2003 15:42	5-Aug		5-Aug	300000			N	0
		50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-Aug		5-Aug	300000			N	0
		MTSUI Total:												0

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

Invoice for	GULF for the	GasDly	Settlement	for Aug 2005	9/8/2005	A	B
Totals by Counter Party							
BANKAMER	0	0	0	0			
BARCLAYS	0	0	0	0			
CHASE	0	0	0	0			
CIBC	0	0	0	0			
DETM	0	0	0	0			
DEUTSCHE	0	0	0	0			
EPPS	0	0	0	0			
NETSUI	527,961.00	0	527,961.00				
MORGAN	0	0	0				
Total for GULF	527,961.00	0	527,961.00				

48-8.3

\$527,961.00 SCS Payable to GULF
 Southern Co. Services Bank Account Info
 Bank of America Account # 3751935299
 Dallas, Texas ABA # 111000012

Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoSettlePrice	SoCoSettleAmount
50 MITSUI	Swap	2005.36806	7/21/2005 18:29	5-Aug	5-Aug	5-Aug	310000	0 Gas Dly			NYMEX LD	0.0125		527,961.00
NETSUI Total:														

DR = 146-00704
 CR = 40427-547-20004 } \$5,27,961.00

527,961 TO 48-8

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-9.2

MWB
 3/21/06
 17

Invoice for	GULF for the	NYMEX	Settlement	for Oct 2005	10/4/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	146,356.00 \$	-	146,356.00		
BARCLAYS	1,849,340.00 \$	-	1,849,340.00		
CIBC	1,981,330.00 \$	-	1,981,330.00		
DEUTSCHE	62,690.00 \$	-	62,690.00		
MITSUB	1,348,630.00 \$	-	1,348,630.00		
System PPLR	13,701.85 \$	-	13,701.85		
Total for GULF	8,400,947.85 \$	-	8,400,947.85		

A B C D E

BCB Payable to GULF Southern Co. Services Bank of America Account # 376193529 ABA # 111000012 Dallas, Texas

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF		60 BANKAMER	Swap	2005.35022	4/21/2005 18:57	5-Oct	5-Oct	60000	NYMEX LD					325,350.00
GULF		60 BANKAMER	Swap	2005.35069	8/23/2005 15:37	6-Oct	6-Oct	100000	NYMEX LD					406,700.00
GULF		60 BANKAMER	Swap	2005.35493	9/12/2005 15:08	6-Oct	6-Sep	20000	NYMEX LD					52,440.00
GULF		60 BANKAMER	Swap	2005.35923	9/9/2005 16:25	6-Oct	6-Sep	80000	NYMEX LD					164,122.00
GULF		60 BANKAMER	Swap	2005.36958	9/16/2005 14:25	6-Oct	6-Sep	30000	NYMEX LD					79,210.00
GULF		60 BANKAMER	Swap	2005.36026	9/23/2005 15:19	6-Oct	6-Sep	60000	NYMEX LD					81,322.00
GULF		60 BANKAMER	Swap	2005.36055	9/29/2005 16:01	6-Oct	6-Oct	100000	NYMEX LD					228,705.00
		BANKAMER Total:												146,356.00
GULF		60 BARCLAYS	Swap	2004.33786	8/13/2004 18:39	6-Oct	6-Oct	60000	NYMEX LD					392,850.00
GULF		60 BARCLAYS	Swap	2004.33985	9/25/2004 16:19	6-Oct	6-Oct	60000	NYMEX LD					392,850.00
GULF		60 BARCLAYS	Swap	2005.35435	4/9/2005 15:48	6-Oct	6-Oct	60000	NYMEX LD					307,600.00
GULF		60 BARCLAYS	Swap	2005.35827	8/24/2005 15:07	6-Oct	6-Sep	100000	NYMEX LD					393,200.00
GULF		60 BARCLAYS	Swap	2005.35846	8/25/2005 15:46	6-Oct	6-Sep	100000	NYMEX LD					413,700.00
GULF		60 BARCLAYS	Swap	2005.35891	8/29/2005 15:45	6-Oct	6-Sep	100000	NYMEX LD					394,700.00
GULF		60 BARCLAYS	Swap	2005.35882	8/31/2005 14:36	6-Oct	6-Sep	20000	NYMEX LD					38,740.00
GULF		60 BARCLAYS	Swap	2005.35909	9/7/2005 15:07	6-Oct	6-Sep	20000	NYMEX LD					62,140.00
GULF		60 BARCLAYS	Swap	2005.35943	9/12/2005 16:10	6-Oct	6-Sep	30000	NYMEX LD					83,210.00
GULF		60 BARCLAYS	Swap	2005.35983	9/21/2005 14:37	6-Oct	6-Sep	30000	NYMEX LD					27,210.00
GULF		60 BARCLAYS	Swap	2005.36012	9/22/2005 15:30	6-Oct	6-Oct	60000	NYMEX LD					33,350.00
GULF		60 BARCLAYS	Swap	2005.36044	9/29/2005 14:58	6-Oct	6-Sep	30000	NYMEX LD					85,210.00
GULF		60 BARCLAYS	Swap	2005.36070	9/27/2005 16:08	6-Oct	6-Oct	60000	NYMEX LD					74,850.00
GULF		60 BARCLAYS	Swap	2005.36088	9/28/2005 16:24	6-Oct	6-Oct	60000	NYMEX LD					81,850.00
		BARCLAYS Total:												1,849,340.00
GULF		60 CIBC	Swap	2004.33772	8/13/2004 18:55	6-Oct	6-Oct	60000	NYMEX LD					392,850.00
GULF		60 CIBC	Swap	2004.338	9/17/2004 15:10	6-Oct	6-Oct	60000	NYMEX LD					395,800.00
GULF		60 CIBC	Swap	2004.34009	9/16/2004 14:32	6-Oct	6-Oct	60000	NYMEX LD					400,850.00
GULF		60 CIBC	Swap	2004.34381	12/3/2004 17:51	6-Oct	6-Oct	100000	NYMEX LD					780,700.00
GULF		60 CIBC	Swap	2005.36028	4/27/2005 16:18	6-Oct	6-Oct	60000	NYMEX LD					330,350.00
GULF		60 CIBC	Swap	2005.35866	8/26/2005 15:51	6-Oct	6-Sep	100000	NYMEX LD					406,700.00
GULF		60 CIBC	Swap	2005.36098	9/2/2005 14:48	6-Oct	6-Sep	80000	NYMEX LD					137,820.00
GULF		60 CIBC	Swap	2005.35915	9/9/2005 14:59	6-Oct	6-Sep	20000	NYMEX LD					53,740.00
GULF		60 CIBC	Swap	2005.35946	9/14/2005 14:55	6-Oct	6-Sep	20000	NYMEX LD					58,000.00
GULF		60 CIBC	Swap	2005.35998	9/20/2005 14:29	6-Oct	6-Sep	30000	NYMEX LD					76,210.00
GULF		60 CIBC	Swap	2005.36	9/21/2005 14:56	6-Oct	6-Oct	100000	NYMEX LD					87,700.00
GULF		60 CIBC	Swap	2005.36034	9/23/2005 16:11	6-Oct	6-Oct	100000	NYMEX LD					130,700.00
GULF		60 CIBC	Swap	2005.3606	9/27/2005 16:35	6-Oct	6-Sep	30000	NYMEX LD					80,910.00
GULF		60 CIBC	Swap	2005.36074	9/27/2005 16:23	6-Oct	6-Oct	60000	NYMEX LD					85,350.00
GULF		60 CIBC	Swap	2005.36092	9/29/2005 15:51	6-Oct	6-Oct	60000	NYMEX LD					45,350.00
		CIBC Total:												1,981,330.00
GULF		60 DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	6-Oct	6-Oct	60000	NYMEX LD					317,100.00
GULF		60 DEUTSCHE	Swap	2005.35903	9/9/2005 16:18	6-Oct	6-Sep	20000	NYMEX LD					44,540.00
GULF		60 DEUTSCHE	Swap	2005.35998	9/19/2005 14:49	6-Oct	6-Sep	80000	NYMEX LD					165,820.00
GULF		60 DEUTSCHE	Swap	2005.36025	9/22/2005 15:11	6-Oct	6-Sep	20000	NYMEX LD					11,340.00
GULF		60 DEUTSCHE	Swap	2005.36078	9/29/2005 14:30	6-Oct	6-Sep	30000	NYMEX LD					38,010.00
		DEUTSCHE Total:												62,590.00
GULF		50 MITSUI	Swap	2005.34858	2/14/2005 17:21	5-Oct	6-Oct	100000	NYMEX LD					785,700.00
GULF		50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Oct	6-Oct	60000	NYMEX LD					345,350.00
GULF		60 MITSUI	Swap	2005.35822	8/24/2005 14:55	6-Oct	6-Sep	100000	NYMEX LD					287,700.00
GULF		50 MITSUI	Swap	2005.36071	8/26/2005 15:00	6-Oct	6-Sep	60000	NYMEX LD					200,350.00
GULF		50 MITSUI	Swap	2005.35937	9/13/2005 15:34	6-Oct	6-Sep	30000	NYMEX LD					91,110.00
GULF		50 MITSUI	Swap	2005.35973	9/19/2005 15:08	6-Oct	6-Sep	30000	NYMEX LD					52,310.00
GULF		50 MITSUI	Swap	2005.36066	9/27/2005 15:51	6-Oct	6-Oct	60000	NYMEX LD					120,700.00
GULF		50 MITSUI	Swap	2005.36084	9/28/2005 16:15	6-Oct	6-Oct	100000	NYMEX LD					1,348,630.00
		MITSUBI Total:												785,700.00

40,700 TO 48-9

926,09 TO 48-9

57,080 TO 48-9

254,510 TO 48-9

43,630 TO 48-9

CONFIDENTIAL



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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
Description: Hedging

418-9.3

Invoice for	GULF for the	GasDly	Settlement	for Sep 2005	10/6/2005																
Totals by																					
Counter Party	Swap Total	Option Total	Counter Party Total																		
BANKAMER	\$ -	\$ -	\$ -																		
BARCLAYS	\$ -	\$ -	\$ -																		
CIBC	\$ -	\$ -	\$ -																		
DEUTSCHE	\$ -	\$ -	\$ -																		
NETSUI	\$ 447,060.00	\$ -	\$ 447,060.00																		
Total for GULF	\$ 447,060.00	\$ -	\$ 447,060.00																		

447,060.00 SCS Payable to GULF
Southern Co. Services Bank Account Info
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoSettlePrice	SoCoSettleAmount
GULF	60	MITSUI	Swap	2005.3684	8/25/2005 16.39	5-Sep	5-Sep	300000	0	Gas Dly			NYMEX LD	0.0175		447,060.00
		MITSUI Total:														447,060.00

SEP 2005

DR 2 146-00704

CR 2 40427-547-00004

\$ 447,060.00

447,060 TO 48-9

CONFIDENTIAL



Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

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 3/21/06
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Invoice for	GULF for the	NYMEX	Settlement	for Oct 2005	10/4/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	146,358.00 \$		146,358.00		
BARCLAYS	1,819,340.00 \$		1,819,340.00		
CIBC	1,881,330.00 \$		1,881,330.00		
DEUTSCHE	62,890.00 \$		62,890.00		
MITSUBI	1,348,830.00 \$		1,348,830.00		
System P/L	13,701.88 \$		13,701.88		
Total for GULF	6,440,947.88 \$		6,440,947.88		

SCB Payable to GULF
 Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3761935269
 ABA # 111000012

A B C D E
 Auditors Notes

48-10.1

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPN	CPNdx	CPSettlePrice	SoCoPrice	SoCoHdx	SoCoSettlePrice	SoCoSettleAmount	
1	3	GULF	Swap	2005.35022	4/21/2005 16:57	5-Oct	5-Oct	60000		NYMEX LD					325,350.00	
2	4	GULF	Swap	2005.35089	8/23/2005 18:37	5-Oct	5-Sep	100000		NYMEX LD					408,700.00	
3	5	GULF	Swap	2005.35993	9/12/2005 18:08	5-Oct	5-Sep	20000		NYMEX LD					-62,440.00	
4	6	GULF	Swap	2005.35923	8/28/2005 18:25	5-Oct	5-Sep	60000		NYMEX LD					-154,122.00	
5	7	GULF	Swap	2005.35958	8/18/2005 14:25	5-Oct	5-Sep	30000		NYMEX LD					-78,210.00	
6	8	GULF	Swap	2005.36026	8/23/2005 18:18	5-Oct	5-Sep	60000		NYMEX LD					-41,222.00	
7	9	GULF	Swap	2005.35055	9/28/2005 18:01	5-Oct	5-Oct	100000		NYMEX LD					220,150.00	
8	10	BANKAMER Total:														
9	11	GULF	Swap	2004.33789	8/19/2004 16:39	5-Oct	5-Oct	60000	104,650	NYMEX LD		48-10			392,850.00	
10	12	GULF	Swap	2004.33885	8/26/2004 16:19	5-Oct	5-Oct	60000		NYMEX LD					392,850.00	
11	13	GULF	Swap	2005.34926	8/9/2005 18:48	5-Oct	5-Oct	60000		NYMEX LD					307,600.00	
12	14	GULF	Swap	2005.35927	8/24/2005 18:07	5-Oct	5-Sep	100000		NYMEX LD					393,200.00	
13	15	GULF	Swap	2005.35848	8/25/2005 18:48	5-Oct	5-Sep	100000		NYMEX LD					413,700.00	
14	16	GULF	Swap	2005.35981	8/26/2005 18:45	5-Oct	5-Sep	100000		NYMEX LD					394,700.00	
15	17	GULF	Swap	2005.35882	8/31/2005 14:36	5-Oct	5-Sep	20000		NYMEX LD					-38,740.00	
16	18	GULF	Swap	2005.35909	9/7/2005 18:07	5-Oct	5-Sep	20000		NYMEX LD					-62,140.00	
17	19	GULF	Swap	2005.35933	9/12/2005 18:10	5-Oct	5-Sep	30000		NYMEX LD					-93,210.00	
18	20	GULF	Swap	2005.35993	9/21/2005 14:37	5-Oct	5-Sep	30000		NYMEX LD					-33,350.00	
19	21	GULF	Swap	2005.36012	9/22/2005 18:30	5-Oct	5-Oct	30000		NYMEX LD					-27,210.00	
20	22	GULF	Swap	2005.36044	9/28/2005 14:58	5-Oct	5-Sep	30000		NYMEX LD					-48,310.00	
21	23	GULF	Swap	2005.3607	8/27/2005 18:08	5-Oct	5-Oct	60000		NYMEX LD					-74,850.00	
22	24	GULF	Swap	2005.36088	9/28/2005 18:24	5-Oct	5-Oct	60000		NYMEX LD					-81,850.00	
23	25	BARCLAYS Total:														
24	26	GULF	Swap	2004.33772	8/19/2004 18:55	5-Oct	5-Oct	60000	923,250	NYMEX LD		48-10			392,880.00	
25	27	GULF	Swap	2004.338	8/19/2004 18:10	5-Oct	5-Oct	60000		NYMEX LD					392,850.00	
26	28	GULF	Swap	2004.34008	8/18/2004 14:32	5-Oct	5-Oct	60000		NYMEX LD					400,850.00	
27	29	GULF	Swap	2004.34381	12/3/2004 17:51	5-Oct	5-Oct	100000		NYMEX LD					750,700.00	
28	30	GULF	Swap	2005.3509	4/27/2005 18:18	5-Oct	5-Oct	60000		NYMEX LD					330,390.00	
29	31	GULF	Swap	2005.35886	8/26/2005 18:31	5-Oct	5-Sep	100000		NYMEX LD					405,700.00	
30	32	GULF	Swap	2005.35998	8/2/2005 14:48	5-Oct	5-Sep	60000		NYMEX LD					-137,820.00	
31	33	GULF	Swap	2005.35915	8/9/2005 14:59	5-Oct	5-Sep	20000		NYMEX LD					-63,140.00	
32	34	GULF	Swap	2005.35948	8/14/2005 14:55	5-Oct	5-Sep	20000		NYMEX LD					-58,540.00	
33	35	GULF	Swap	2005.35998	8/20/2005 14:29	5-Oct	5-Sep	30000		NYMEX LD					-94,700.00	
34	36	GULF	Swap	2005.36	8/21/2005 14:56	5-Oct	5-Sep	100000		NYMEX LD					-130,700.00	
35	37	GULF	Swap	2005.36034	8/23/2005 18:11	5-Oct	5-Sep	30000		NYMEX LD					-80,910.00	
36	38	GULF	Swap	2005.3606	8/27/2005 18:26	5-Oct	5-Sep	60000		NYMEX LD					-86,250.00	
37	39	GULF	Swap	2005.36074	8/27/2005 18:23	5-Oct	5-Oct	60000		NYMEX LD					-45,250.00	
38	40	GULF	Swap	2005.36092	8/28/2005 18:51	5-Oct	5-Oct	60000		NYMEX LD					1,881,330.00	
39	41	CIBC Total:														
40	42	GULF	Swap	2005.34953	4/12/2005 19:20	5-Oct	5-Oct	60000	1,924,250	NYMEX LD		48-10			317,100.00	
41	43	GULF	Swap	2005.35903	8/9/2005 18:18	5-Oct	5-Sep	20000		NYMEX LD					-165,820.00	
42	44	GULF	Swap	2005.35968	8/18/2005 14:49	5-Oct	5-Sep	60000		NYMEX LD					-17,340.00	
43	45	GULF	Swap	2005.36006	8/22/2005 15:11	5-Oct	5-Sep	20000		NYMEX LD					-38,810.00	
44	46	GULF	Swap	2005.36078	8/28/2005 14:30	5-Oct	5-Sep	30000		NYMEX LD					62,580.00	
45	47	DEUTSCHE Total:														
46	48	GULF	Swap	2005.34858	2/14/2005 17:21	5-Oct	5-Oct	100000	317,100	NYMEX LD		48-10			785,700.00	
47	49	GULF	Swap	2005.35107	4/28/2005 19:22	5-Oct	5-Oct	60000		NYMEX LD					345,350.00	
48	50	GULF	Swap	2005.35822	8/24/2005 14:55	5-Oct	5-Sep	100000		NYMEX LD					387,750.00	
49	51	GULF	Swap	2005.35871	8/28/2005 18:00	5-Oct	5-Sep	60000		NYMEX LD					200,350.00	
50	52	GULF	Swap	2005.35907	8/13/2005 16:34	5-Oct	5-Sep	30000		NYMEX LD					-91,110.00	
51	53	GULF	Swap	2005.35973	8/19/2005 16:08	5-Oct	5-Sep	30000		NYMEX LD					-63,310.00	
52	54	GULF	Swap	2005.36086	8/27/2005 18:51	5-Oct	5-Oct	60000		NYMEX LD					-76,380.00	
53	55	GULF	Swap	2005.36084	8/28/2005 18:16	5-Oct	5-Oct	100000		NYMEX LD					1,348,830.00	
54	56	MITSUBI Total:														
55	57	GULF	Put-Imm	2003.31618	1/13/2003 15:42	5-Oct	5-Oct	300000		NYMEX LD					0	
56	58	GULF	Put-Imm	2004.32821	1/6/2004 10:18	5-Oct	5-Oct	300000		NYMEX LD					0	

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
 Description: Hedging

48-10.2

Invoice for	GULF for the	NYMEX	Settlement	for Nov 2005	10/31/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	609,230.00	0	609,230.00		
BARCLAYS	596,980.00	0	596,980.00		
CIBC	249,260.00	0	249,260.00		
DEUTSCHE	327,729.00	0	327,729.00		
MITSUMI	1,042,020.00	0	1,042,020.00		
Total for GULF	2,826,199.00	0	2,826,199.00		

Southern Co. Services Bank of America Dallas, Texas Bank Account Info Account # 3751035269 ABA # 111000012

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OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoHdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Nov	5-Nov	50000		NYMEX LD					321,600.00
GULF	50	BANKAMER	Swap	2005.35053	9/14/2005 15:24	5-Nov	5-Nov	20000		NYMEX LD					75,640.00
GULF	50	BANKAMER	Swap	2005.35084	9/15/2005 20:17	5-Nov	5-Nov	20000		NYMEX LD					68,940.00
GULF	50	BANKAMER	Swap	2005.35088	8/20/2005 15:14	5-Nov	5-Nov	10000		NYMEX LD					28,320.00
GULF	50	BANKAMER	Swap	2005.36055	9/29/2005 18:01	5-Nov	5-Oct	100000		NYMEX LD					158,700.00
GULF	50	BANKAMER	Swap	2005.36112	10/2/2005 14:33	5-Nov	5-Oct	30000		NYMEX LD					2,540.00
GULF	50	BANKAMER	Swap	2005.36184	10/12/2005 14:33	5-Nov	5-Oct	30000		NYMEX LD					-15,960.00
GULF	50	BANKAMER	Swap	2005.36248	10/20/2005 15:51	5-Nov	5-Oct	30000		NYMEX LD					-21,050.00
GULF	50	BANKAMER	Swap	2005.36282	10/23/2005 18:08	5-Nov	5-Nov	30000		NYMEX LD					-4,860.00
GULF	50	BANKAMER	Swap	2005.36302	10/25/2005 19:35	5-Nov	5-Nov	20000		NYMEX LD					9,960.00
GULF	50	BANKAMER	Swap	2005.36322	10/27/2005 18:58	5-Nov	5-Oct	70000		NYMEX LD					-14,480.00
		BANKAMER Total:													609,230.00
GULF	50	BARCLAYS	Swap	2004.34377	12/8/2004 15:54	5-Nov	5-Nov	40000		NYMEX LD					277,280.00
GULF	50	BARCLAYS	Swap	2005.34935	4/8/2005 15:46	5-Nov	5-Nov	50000		NYMEX LD					303,850.00
GULF	50	BARCLAYS	Swap	2005.36012	9/22/2005 15:30	5-Nov	5-Oct	50000		NYMEX LD					14,100.00
GULF	50	BARCLAYS	Swap	2005.3607	9/27/2005 16:08	5-Nov	5-Oct	50000		NYMEX LD					37,100.00
GULF	50	BARCLAYS	Swap	2005.36088	9/28/2005 15:24	5-Nov	5-Oct	60000		NYMEX LD					35,100.00
GULF	50	BARCLAYS	Swap	2005.36108	9/30/2005 15:12	5-Nov	5-Nov	20000		NYMEX LD					40,240.00
GULF	50	BARCLAYS	Swap	2005.36121	10/4/2005 14:38	5-Nov	5-Oct	90000		NYMEX LD					-1,860.00
GULF	50	BARCLAYS	Swap	2005.36218	10/14/2005 15:41	5-Nov	5-Oct	30000		NYMEX LD					-93,330.00
GULF	50	BARCLAYS	Swap	2005.36227	10/17/2005 18:37	5-Nov	5-Oct	20000		NYMEX LD					-1,440.00
GULF	50	BARCLAYS	Swap	2005.36268	10/25/2005 15:13	5-Nov	5-Oct	20000		NYMEX LD					-7,840.00
GULF	50	BARCLAYS	Swap	2005.36274	10/25/2005 15:41	5-Nov	5-Nov	30000		NYMEX LD					-11,160.00
GULF	50	BARCLAYS	Swap	2005.36294	10/25/2005 18:58	5-Nov	5-Nov	40000		NYMEX LD					4,720.00
		BARCLAYS Total:													696,980.00
GULF	50	CIBC	Swap	2005.3500	4/27/2005 16:18	5-Nov	5-Nov	50000		NYMEX LD					326,900.00
GULF	50	CIBC	Swap	2005.36	9/21/2005 14:56	5-Nov	5-Oct	100000		NYMEX LD					45,200.00
GULF	50	CIBC	Swap	2005.36022	9/22/2005 18:31	5-Nov	5-Nov	20000		NYMEX LD					48,840.00
GULF	50	CIBC	Swap	2005.36034	9/23/2005 16:11	5-Nov	5-Oct	100000		NYMEX LD					90,200.00
GULF	50	CIBC	Swap	2005.36009	9/23/2005 18:17	5-Nov	5-Nov	20000		NYMEX LD					52,840.00
GULF	50	CIBC	Swap	2005.36051	9/26/2005 15:45	5-Nov	5-Nov	10000		NYMEX LD					29,320.00
GULF	50	CIBC	Swap	2005.36074	9/27/2005 18:23	5-Nov	5-Oct	50000		NYMEX LD					39,100.00
GULF	50	CIBC	Swap	2005.36092	9/28/2005 16:51	5-Nov	5-Oct	50000		NYMEX LD					22,800.00
GULF	50	CIBC	Swap	2005.36109	9/30/2005 16:55	5-Nov	5-Oct	40000		NYMEX LD					13,720.00
GULF	50	CIBC	Swap	2005.36188	10/10/2005 15:11	5-Nov	5-Oct	30000		NYMEX LD					-27,060.00
GULF	50	CIBC	Swap	2005.36255	10/21/2005 14:58	5-Nov	5-Oct	100000		NYMEX LD					-117,600.00
GULF	50	CIBC	Swap	2005.36262	10/24/2005 16:03	5-Nov	5-Oct	40000		NYMEX LD					-27,480.00
GULF	50	CIBC	Swap	2005.36265	10/24/2005 22:08	5-Nov	5-Nov	250000		NYMEX LD					-233,000.00
GULF	50	CIBC	Swap	2005.36278	10/25/2005 15:57	5-Nov	5-Nov	30000		NYMEX LD					-8,860.00
GULF	50	CIBC	Swap	2005.36298	10/25/2005 19:23	5-Nov	5-Nov	30000		NYMEX LD					5,040.00
		CIBC Total:													249,260.00
GULF	50	DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Nov	5-Nov	50000		NYMEX LD					313,350.00
GULF	50	DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	5-Nov	5-Nov	20000		NYMEX LD					33,840.00
GULF	50	DEUTSCHE	Swap	2005.36117	10/3/2005 16:06	5-Nov	5-Nov	10000		NYMEX LD					19,520.00
GULF	50	DEUTSCHE	Swap	2005.36159	10/7/2005 15:32	5-Nov	5-Oct	30000		NYMEX LD					-19,191.00
GULF	50	DEUTSCHE	Swap	2005.36208	10/13/2005 15:14	5-Nov	5-Oct	30000		NYMEX LD					-16,860.00
GULF	50	DEUTSCHE	Swap	2005.36241	10/18/2005 16:44	5-Nov	5-Oct	30000		NYMEX LD					-6,760.00
GULF	50	DEUTSCHE	Swap	2005.36229	10/25/2005 18:21	5-Nov	5-Nov	30000		NYMEX LD					-3,480.00
GULF	50	DEUTSCHE	Swap	2005.3631	10/25/2005 19:55	5-Nov	5-Nov	20000		NYMEX LD					9,960.00
		DEUTSCHE Total:													327,729.00
GULF	50	MITSUMI	Swap	2005.3449	1/6/2005 16:00	5-Nov	5-Nov	40000		NYMEX LD					284,080.00
GULF	50	MITSUMI	Swap	2005.35107	4/29/2005 19:22	5-Nov	5-Nov	50000		NYMEX LD					341,600.00
GULF	50	MITSUMI	Swap	2005.35282	5/26/2005 19:01	5-Nov	5-Nov	50000		NYMEX LD					310,600.00
GULF	50	MITSUMI	Swap	2005.36068	9/27/2005 15:51	5-Nov	5-Oct	50000		NYMEX LD					36,600.00
GULF	50	MITSUMI	Swap	2005.36084	9/28/2005 15:15	5-Nov	5-Oct	100000		NYMEX LD					74,200.00
GULF	50	MITSUMI	Swap	2005.36183	10/12/2005 15:08	5-Nov	5-Oct	30000		NYMEX LD					-12,060.00
GULF	50	MITSUMI	Swap	2005.36234	10/16/2005 14:15	5-Nov	5-Oct	30000		NYMEX LD					-12,360.00
GULF	50	MITSUMI	Swap	2005.36286	10/25/2005 17:57	5-Nov	5-Nov	20000		NYMEX LD					-3,240.00
GULF	50	MITSUMI	Swap	2005.36306	10/25/2005 19:48	5-Nov	5-Nov	30000		NYMEX LD					15,240.00
GULF	50	MITSUMI	Swap	2005.36315	10/26/2005 14:37	5-Nov	5-Oct	20000		NYMEX LD					7,360.00
		MITSUMI Total:													1,042,020.00

Handwritten annotations in the table include:
 - Vertical bars in the CPPrice, CPNdx, and CPSettlePrice columns.
 - Horizontal lines separating sections of the table.
 - Values: 113,930, 48-10, 17,970, 48-10, 29,680, 48-10, 44,781, 48-10, 93,740, 48-10.
 - A circled 'PBC' at the bottom right.

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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

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3/2/06
JH

Invoice for	GULF for the	NYMEX	Settlement	for Nov 2005	10/31/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	609,230.00	0	609,230.00		
BARCLAYS	598,960.00	0	598,960.00		
CIBC	249,260.00	0	249,260.00		
DEUTSCHE	327,729.00	0	327,729.00		
MITSUI	1,042,020.00	0	1,042,020.00		
Total for GULF	2,825,199.00	0	2,825,199.00		

12,045,188.00 ACN Payable to GULF Southern Co. Services
Bank of America Bank Account Info
Dallas, Texas Account # 3751835289
ABA # 111000112

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OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettle	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Nov	5-Nov	50000	NYMEX LD					321,900.00
GULF	50	BANKAMER	Swap	2005.35953	9/14/2005 15:24	5-Nov	5-Nov	20000	NYMEX LD					75,840.00
GULF	50	BANKAMER	Swap	2005.35984	9/15/2005 20:17	5-Nov	5-Nov	20000	NYMEX LD					68,940.00
GULF	50	BANKAMER	Swap	2005.35988	9/20/2005 15:14	5-Nov	5-Nov	10000	NYMEX LD					26,320.00
GULF	50	BANKAMER	Swap	2005.36055	9/26/2005 18:01	5-Nov	5-Oct	100000	NYMEX LD					156,709.00
GULF	50	BANKAMER	Swap	2005.36112	10/3/2006 14:51	5-Nov	5-Oct	30000	NYMEX LD					8,540.00
GULF	50	BANKAMER	Swap	2005.36184	10/11/2005 14:33	5-Nov	5-Oct	30000	NYMEX LD					-15,960.00
GULF	50	BANKAMER	Swap	2005.36248	10/20/2005 15:51	5-Nov	5-Oct	30000	NYMEX LD					-21,060.00
GULF	50	BANKAMER	Swap	2005.36282	10/25/2005 18:08	5-Nov	5-Nov	30000	NYMEX LD					-9,660.00
GULF	50	BANKAMER	Swap	2005.36302	10/25/2005 18:35	5-Nov	5-Nov	20000	NYMEX LD					9,960.00
GULF	50	BANKAMER	Swap	2005.36322	10/27/2005 16:58	5-Nov	5-Oct	70000	NYMEX LD					-14,490.00
BANKAMER Total:														
609,230.00														
GULF	50	BARCLAYS	Swap	2004.34377	12/9/2004 15:54	5-Nov	5-Nov	40000	NYMEX LD	495				277,280.00
GULF	50	BARCLAYS	Swap	2005.34935	4/8/2005 18:48	5-Nov	5-Nov	50000	NYMEX LD					303,850.00
GULF	50	BARCLAYS	Swap	2005.36012	9/22/2005 15:30	5-Nov	5-Oct	50000	NYMEX LD					14,100.00
GULF	50	BARCLAYS	Swap	2005.3607	9/27/2005 16:08	5-Nov	5-Oct	50000	NYMEX LD					37,100.00
GULF	50	BARCLAYS	Swap	2005.36088	9/28/2005 15:24	5-Nov	5-Oct	50000	NYMEX LD					35,100.00
GULF	50	BARCLAYS	Swap	2005.36108	9/30/2005 15:12	5-Nov	5-Nov	20000	NYMEX LD					40,240.00
GULF	50	BARCLAYS	Swap	2005.36121	10/4/2005 14:38	5-Nov	5-Oct	30000	NYMEX LD					-1,860.00
GULF	50	BARCLAYS	Swap	2005.36218	10/14/2005 15:41	5-Nov	5-Oct	90000	NYMEX LD					-93,330.00
GULF	50	BARCLAYS	Swap	2005.36227	10/17/2005 18:37	5-Nov	5-Oct	20000	NYMEX LD					-1,440.00
GULF	50	BARCLAYS	Swap	2005.36268	10/25/2005 15:13	5-Nov	5-Oct	20000	NYMEX LD					-7,840.00
GULF	50	BARCLAYS	Swap	2005.36274	10/25/2005 15:41	5-Nov	5-Nov	30000	NYMEX LD					-11,180.00
GULF	50	BARCLAYS	Swap	2005.36294	10/25/2005 18:58	5-Nov	5-Nov	40000	NYMEX LD					4,720.00
BARCLAYS Total:														
598,960.00														
GULF	50	CIBC	Swap	2005.3509	4/27/2005 16:16	5-Nov	5-Nov	50000	NYMEX LD	614,93				326,800.00
GULF	50	CIBC	Swap	2005.36	9/21/2005 14:56	5-Nov	5-Oct	100000	NYMEX LD					45,200.00
GULF	50	CIBC	Swap	2005.36022	9/22/2005 18:31	5-Nov	5-Nov	20000	NYMEX LD					48,840.00
GULF	50	CIBC	Swap	2005.36034	9/23/2005 16:11	5-Nov	5-Oct	100000	NYMEX LD					90,200.00
GULF	50	CIBC	Swap	2005.36039	9/23/2005 18:17	5-Nov	5-Nov	20000	NYMEX LD					52,840.00
GULF	50	CIBC	Swap	2005.36051	9/26/2005 15:45	5-Nov	5-Nov	10000	NYMEX LD					29,320.00
GULF	50	CIBC	Swap	2005.36074	9/27/2005 16:23	5-Nov	5-Oct	50000	NYMEX LD					39,100.00
GULF	50	CIBC	Swap	2005.36092	9/28/2005 16:51	5-Nov	5-Oct	50000	NYMEX LD					22,600.00
GULF	50	CIBC	Swap	2005.36109	9/30/2005 16:55	5-Nov	5-Oct	40000	NYMEX LD					13,720.00
GULF	50	CIBC	Swap	2005.36168	10/10/2005 15:11	5-Nov	5-Oct	30000	NYMEX LD					-27,060.00
GULF	50	CIBC	Swap	2005.36255	10/21/2005 14:58	5-Nov	5-Oct	100000	NYMEX LD					-111,900.00
GULF	50	CIBC	Swap	2005.36282	10/24/2005 15:03	5-Nov	5-Oct	40000	NYMEX LD					-42,480.00
GULF	50	CIBC	Swap	2005.36265	10/24/2005 22:08	5-Nov	5-Nov	250000	NYMEX LD					-233,000.00
GULF	50	CIBC	Swap	2005.36278	10/25/2005 15:57	5-Nov	5-Nov	30000	NYMEX LD					-6,660.00
GULF	50	CIBC	Swap	2005.36298	10/25/2005 19:23	5-Nov	5-Nov	30000	NYMEX LD					5,040.00
CIBC Total:														
249,260.00														
GULF	50	DEUTSCHE	Swap	2005.34853	4/12/2005 19:20	5-Nov	5-Nov	50000	NYMEX LD					313,350.00
GULF	50	DEUTSCHE	Swap	2005.36099	9/28/2005 15:20	5-Nov	5-Nov	20000	NYMEX LD					33,840.00
GULF	50	DEUTSCHE	Swap	2005.36117	10/3/2005 18:06	5-Nov	5-Nov	10000	NYMEX LD					19,520.00
GULF	50	DEUTSCHE	Swap	2005.36159	10/7/2005 15:32	5-Nov	5-Oct	30000	NYMEX LD					-19,181.00
GULF	50	DEUTSCHE	Swap	2005.36208	10/13/2005 15:14	5-Nov	5-Oct	30000	NYMEX LD					-18,860.00
GULF	50	DEUTSCHE	Swap	2005.36241	10/19/2005 18:44	5-Nov	5-Oct	30000	NYMEX LD					-8,760.00
GULF	50	DEUTSCHE	Swap	2005.36229	10/25/2005 18:21	5-Nov	5-Nov	30000	NYMEX LD					-3,980.00
GULF	50	DEUTSCHE	Swap	2005.36311	10/25/2005 19:55	5-Nov	5-Nov	20000	NYMEX LD					9,980.00
DEUTSCHE Total:														
327,729.00														
GULF	50	MITSUI	Swap	2005.3449	1/8/2005 16:00	5-Nov	5-Nov	40000	NYMEX LD					284,080.00
GULF	50	MITSUI	Swap	2005.35107	4/28/2005 19:22	5-Nov	5-Nov	50000	NYMEX LD					341,600.00
GULF	50	MITSUI	Swap	2005.35292	5/28/2005 19:31	5-Nov	5-Nov	50000	NYMEX LD					310,000.00
GULF	50	MITSUI	Swap	2005.36068	9/27/2005 15:51	5-Nov	5-Oct	50000	NYMEX LD					36,800.00
GULF	50	MITSUI	Swap	2005.36084	9/29/2005 15:15	5-Nov	5-Oct	100000	NYMEX LD					74,200.00
GULF	50	MITSUI	Swap	2005.36094	9/29/2005 15:15	5-Nov	5-Oct	30000	NYMEX LD					-12,060.00
GULF	50	MITSUI	Swap	2005.36193	10/12/2005 16:08	5-Nov	5-Oct	30000	NYMEX LD					-12,380.00
GULF	50	MITSUI	Swap	2005.36234	10/18/2005 14:15	5-Nov	5-Nov	20000	NYMEX LD					-3,240.00
GULF	50	MITSUI	Swap	2005.36289	10/25/2005 17:57	5-Nov	5-Nov	30000	NYMEX LD					15,240.00
GULF	50	MITSUI	Swap	2005.36306	10/25/2005 19:46	5-Nov	5-Nov	30000	NYMEX LD					7,360.00
GULF	50	MITSUI	Swap	2005.36315	10/26/2005 14:37	5-Nov	5-Oct	20000	NYMEX LD					1,042,020.00
MITSUI Total:														
1,042,020.00														

495 TO 48-11
614,93 TO 48-11
219,58 TO 48-11
372,5 TO 48-11
948,280 TO 48-11

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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

Invoice for	GULF for the	NYMEX	Settlement	for Dec 2005	12/1/2005
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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	259,259.00	0	259,259.00
BARCLAYS	461,745.00	0	461,745.00
CHASE	0	0	0
CIBC	229,600.00	0	229,600.00
DETM	0	0	0
DEUTSCHE	216,360.00	0	216,360.00
EPFB	0	0	0
MTSUI	629,770.00	0	629,770.00
MORGAN	0	0	0
Total for GULF	1,796,734.00	0	1,796,734.00

\$1,796,734.00 ACS Payable to GULF Southern Co. Services
Bank of America Account # 3761935269
Dallas, Texas ABA # 111000012

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48-112

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrfx	CPNdx	CPSettlePrfx	SoCoPrfx	SoCoNdx	SoCoSettlePrfx	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2005.36022	4/21/2005 16:57	5-Dec	5-Nov	50000		NYMEX LD					189,000.00
GULF	50	BANKAMER	Swap	2005.35953	9/14/2005 15:24	5-Dec	5-Nov	20000		NYMEX LD					22,600.00
GULF	50	BANKAMER	Swap	2005.35984	9/15/2005 20:17	5-Dec	5-Nov	20000		NYMEX LD					16,900.00
GULF	50	BANKAMER	Swap	2005.35988	9/20/2005 16:14	5-Dec	5-Nov	10000		NYMEX LD					-200
GULF	50	BANKAMER	Swap	2005.36371	11/4/2005 16:52	5-Dec	5-Nov	20000		NYMEX LD					1,200.00
GULF	50	BANKAMER	Swap	2005.36398	11/8/2005 15:49	5-Dec	5-Nov	20000		NYMEX LD					12,200.00
GULF	50	BANKAMER	Swap	2005.36443	11/15/2005 15:15	5-Dec	5-Nov	20000		NYMEX LD					7,600.00
GULF	50	BANKAMER	Swap	2005.36463	11/22/2005 16:30	5-Dec	5-Nov	30000		NYMEX LD					10,950.00
BANKAMER Total:															259,259.00
GULF	50	BARCLAYS	Swap	2004.34377	12/8/2004 16:54	5-Dec	5-Nov	40000		NYMEX LD					171,200.00
GULF	50	BARCLAYS	Swap	2005.34935	4/8/2005 15:46	5-Dec	5-Nov	60000		NYMEX LD					171,250.00
GULF	50	BARCLAYS	Swap	2005.35777	8/18/2005 16:30	5-Dec	5-Nov	50000		NYMEX LD					77,500.00
GULF	50	BARCLAYS	Swap	2005.36108	9/30/2005 15:12	5-Dec	5-Nov	20000		NYMEX LD					-12,800.00
GULF	50	BARCLAYS	Swap	2005.36344	11/1/2005 15:25	5-Dec	5-Nov	20000		NYMEX LD					10,000.00
GULF	50	BARCLAYS	Swap	2005.36412	11/11/2005 15:42	5-Dec	5-Nov	80000		NYMEX LD					34,260.00
GULF	50	BARCLAYS	Swap	2005.36447	11/18/2005 16:00	5-Dec	5-Nov	50000		NYMEX LD					10,336.00
BARCLAYS Total:															461,745.00
GULF	50	CIBC	Swap	2005.3509	4/27/2005 16:16	5-Dec	5-Nov	50000		NYMEX LD					194,000.00
GULF	50	CIBC	Swap	2005.36022	9/22/2005 18:31	5-Dec	5-Nov	20000		NYMEX LD					-4,400.00
GULF	50	CIBC	Swap	2005.36039	9/23/2005 18:17	5-Dec	5-Nov	20000		NYMEX LD					-400
GULF	50	CIBC	Swap	2005.36051	9/26/2005 15:46	5-Dec	5-Nov	10000		NYMEX LD					2,800.00
GULF	50	CIBC	Swap	2005.3613	10/5/2005 17:49	5-Dec	5-Nov	10000		NYMEX LD					-8,200.00
GULF	50	CIBC	Swap	2005.36334	10/31/2005 15:15	5-Dec	5-Nov	20000		NYMEX LD					24,800.00
GULF	50	CIBC	Swap	2005.36388	11/7/2005 16:40	5-Dec	5-Nov	20000		NYMEX LD					-2,800.00
GULF	50	CIBC	Swap	2005.36423	11/14/2005 16:34	5-Dec	5-Nov	30000		NYMEX LD					19,800.00
GULF	50	CIBC	Swap	2005.36457	11/21/2005 15:29	5-Dec	5-Nov	20000		NYMEX LD					2,000.00
CIBC Total:															229,600.00
GULF	50	DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Dec	5-Nov	50000		NYMEX LD					180,750.00
GULF	50	DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	5-Dec	5-Nov	20000		NYMEX LD					-19,400.00
GULF	50	DEUTSCHE	Swap	2005.36117	10/3/2005 18:06	5-Dec	5-Nov	10000		NYMEX LD					-7,000.00
GULF	50	DEUTSCHE	Swap	2005.36361	11/3/2005 16:54	5-Dec	5-Nov	40000		NYMEX LD					20,800.00
GULF	50	DEUTSCHE	Swap	2005.36407	11/10/2005 15:24	5-Dec	5-Nov	20000		NYMEX LD					3,800.00
GULF	50	DEUTSCHE	Swap	2005.36437	11/18/2005 15:43	5-Dec	5-Nov	30000		NYMEX LD					17,700.00
GULF	50	DEUTSCHE	Swap	2005.36447	11/23/2005 16:17	5-Dec	5-Nov	90000		NYMEX LD					19,210.00
DEUTSCHE Total:															216,360.00
GULF	50	MTSUI	Swap	2005.3449	1/6/2005 16:00	5-Dec	5-Nov	40000		NYMEX LD					178,000.00
GULF	50	MTSUI	Swap	2005.35107	4/29/2005 19:22	5-Dec	5-Nov	50000		NYMEX LD					209,000.00
GULF	50	MTSUI	Swap	2005.35292	5/26/2005 19:01	5-Dec	5-Nov	50000		NYMEX LD					178,000.00
GULF	50	MTSUI	Swap	2005.36137	10/6/2005 22:12	5-Dec	5-Nov	20000		NYMEX LD					-3,100.00
GULF	50	MTSUI	Swap	2005.36346	11/2/2005 16:32	5-Dec	5-Nov	20000		NYMEX LD					11,600.00
GULF	50	MTSUI	Swap	2005.36401	11/9/2005 15:35	5-Dec	5-Nov	20000		NYMEX LD					21,800.00
GULF	50	MTSUI	Swap	2005.36442	11/17/2005 15:41	5-Dec	5-Nov	20000		NYMEX LD					23,670.00
GULF	50	MTSUI	Swap	2005.36478	11/28/2005 16:20	5-Dec	5-Nov	60000		NYMEX LD					829,770.00
MTSUI Total:															629,770.00

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

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Invoice for	GULF for the	NYMEX	Settlement	for Jan 2006	12/30/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		

BANKAMER	393,990.00	0	393,990.00
BARCLAYS	712,084.00	0	712,084.00
CIBC	373,500.00	0	373,500.00
DEUTSCHE	402,830.00	0	402,830.00
MITSUBI	779,180.00	0	779,180.00
Total for GULF	2,681,584.00	0	2,681,584.00

\$2,681,584.00 SCB Payable to GULF
 Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3761935269
 ABA # 111000012

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OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettlePrct	SoCoPrct	SoCoNdx	SoCoSettlePrct	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2005.35028	4/21/2005 17:03	6-Jan	6-Dec	50000	NYMEX LD					166,300.00
2	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 16:24	6-Jan	5-Dec	20000	NYMEX LD					27,820.00
3	GULF	50 BANKAMER	Swap	2005.35964	9/16/2005 20:17	6-Jan	5-Dec	20000	NYMEX LD					20,920.00
4	GULF	50 BANKAMER	Swap	2005.35986	9/29/2005 15:14	6-Jan	5-Dec	10000	NYMEX LD					2,310.00
5	GULF	50 BANKAMER	Swap	2005.3654	12/13/2005 15:39	6-Jan	5-Dec	30000	NYMEX LD					119,670.00
6	GULF	50 BANKAMER	Swap	2005.36564	12/19/2005 16:31	6-Jan	5-Dec	30000	NYMEX LD					82,170.00
		BANKAMER Total:												
														383,990.00
7	GULF	50 BARCLAYS	Swap	2004.34377	12/9/2004 15:54	6-Jan	5-Dec	40000	NYMEX LD					181,240.00
8	GULF	50 BARCLAYS	Swap	2005.34939	4/8/2005 15:62	6-Jan	5-Dec	50000	NYMEX LD					143,650.00
9	GULF	50 BARCLAYS	Swap	2005.35777	8/18/2005 19:30	6-Jan	5-Dec	60000	NYMEX LD					90,060.00
10	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 16:12	6-Jan	5-Dec	20000	NYMEX LD					-7,780.00
11	GULF	50 BARCLAYS	Swap	2005.36483	12/1/2005 16:26	6-Jan	5-Dec	20000	NYMEX LD					24,180.00
12	GULF	50 BARCLAYS	Swap	2005.36628	12/9/2005 15:16	6-Jan	5-Dec	50000	NYMEX LD					181,200.00
13	GULF	50 BARCLAYS	Swap	2005.3665	12/16/2005 15:37	6-Jan	5-Dec	30000	NYMEX LD					82,470.00
14	GULF	50 BARCLAYS	Swap	2005.36577	12/21/2005 16:00	6-Jan	5-Dec	30000	NYMEX LD					89,570.00
15	GULF	50 BARCLAYS	Swap	2005.36616	12/28/2005 15:46	6-Jan	5-Dec	70000	NYMEX LD					82,360.00
		BARCLAYS Total:												
														712,084.00
16	GULF	50 CIBC	Swap	2005.35085	4/27/2005 16:24	6-Jan	5-Dec	50000	NYMEX LD					166,550.00
17	GULF	50 CIBC	Swap	2005.39022	9/22/2005 18:31	6-Jan	5-Dec	20000	NYMEX LD					620
18	GULF	50 CIBC	Swap	2005.39039	9/23/2005 18:17	6-Jan	5-Dec	20000	NYMEX LD					4,620.00
19	GULF	50 CIBC	Swap	2005.36051	9/26/2005 15:45	6-Jan	5-Dec	10000	NYMEX LD					5,310.00
20	GULF	50 CIBC	Swap	2005.3613	10/5/2005 17:49	6-Jan	5-Dec	10000	NYMEX LD					-3,690.00
21	GULF	50 CIBC	Swap	2005.36488	11/30/2005 16:19	6-Jan	5-Dec	20000	NYMEX LD					10,180.00
22	GULF	50 CIBC	Swap	2005.36518	12/7/2005 15:23	6-Jan	5-Dec	10000	NYMEX LD					23,990.00
23	GULF	50 CIBC	Swap	2005.36557	12/16/2005 16:37	6-Jan	5-Dec	90000	NYMEX LD					165,850.00
24	GULF	50 CIBC	Swap	2005.36594	12/27/2005 16:12	6-Jan	5-Dec	30000	NYMEX LD					9,890.00
		CIBC Total:												
														373,500.00
25	GULF	50 DEUTSCHE	Swap	2005.34958	4/12/2005 19:27	6-Jan	5-Dec	50000	NYMEX LD					161,050.00
26	GULF	50 DEUTSCHE	Swap	2005.39099	9/29/2005 15:20	6-Jan	5-Dec	20000	NYMEX LD					-14,380.00
27	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:06	6-Jan	5-Dec	10000	NYMEX LD					-4,480.00
28	GULF	50 DEUTSCHE	Swap	2005.36504	12/6/2005 15:48	6-Jan	5-Dec	10000	NYMEX LD					27,440.00
29	GULF	50 DEUTSCHE	Swap	2005.39583	12/22/2005 15:48	6-Jan	5-Dec	110000	NYMEX LD					243,210.00
		DEUTSCHE Total:												
														402,830.00
30	GULF	50 MITSUI	Swap	2005.3449	1/8/2005 16:00	6-Jan	5-Dec	40000	NYMEX LD					188,040.00
31	GULF	50 MITSUI	Swap	2005.35125	5/3/2005 18:50	6-Jan	5-Dec	50000	NYMEX LD					172,050.00
32	GULF	50 MITSUI	Swap	2005.35292	5/28/2005 19:01	6-Jan	5-Dec	50000	NYMEX LD					190,550.00
33	GULF	50 MITSUI	Swap	2005.36137	10/8/2005 22:12	6-Jan	5-Dec	20000	NYMEX LD					1,920.00
34	GULF	50 MITSUI	Swap	2005.36523	12/8/2005 15:30	6-Jan	5-Dec	20000	NYMEX LD					62,380.00
35	GULF	50 MITSUI	Swap	2005.36545	12/14/2005 15:18	6-Jan	5-Dec	30000	NYMEX LD					101,870.00
36	GULF	50 MITSUI	Swap	2005.36569	12/20/2005 16:17	6-Jan	5-Dec	30000	NYMEX LD					78,870.00
		MITSUI Total:												
														779,180.00

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Invoice for	GULF for the	NYMEX	Settlement	for Jan 2005	1/3/2005
Totals by					

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	114,140.00	0	114,140.00
BARCLAYS	48,100.00	0	48,100.00
CHASE	0	0	0
CIBC	93,770.00	0	93,770.00
DETM	0	0	0
DEUTSCHE	63,640.00	0	63,640.00
EPPS	0	0	0
MITSUMI	-119,500.00	0	-119,500.00
MORGAN	0	0	0
Total for GULF	190,150.00	0	190,150.00

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
 Description: Hedging

48-1,1

Southern Co. Services Bank Account Info
 Bank of America Account # 3751935269
 Dallas, Texas ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1		50 BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Jan	4-Dec	50000		NYMEX LD					-24,350.0
2		50 BANKAMER	Swap	2004.34338	11/30/2004 15:25	5-Jan	4-Dec	20000		NYMEX LD					29,740.0
3		50 BANKAMER	Swap	2004.3439	12/10/2004 16:04	5-Jan	4-Dec	60000		NYMEX LD					42,420.0
4		50 BANKAMER	Swap	2004.34411	12/16/2004 15:48	5-Jan	4-Dec	30000		NYMEX LD					25,710.0
5		50 BANKAMER	Swap	2004.34423	12/20/2004 15:32	5-Jan	4-Dec	10000		NYMEX LD					8,770.0
5		50 BANKAMER	Swap	2004.34428	12/20/2004 17:25	5-Jan	5-Jan ✓	50000		NYMEX LD					31,850.0
		BANKAMER Total:													114,140.0
7		50 BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Jan	4-Dec	50000		NYMEX LD					-28,800.0
8		50 BARCLAYS	Swap	2004.33515	7/8/2004 15:46	5-Jan	4-Dec	50000		NYMEX LD					-29,350.0
9		50 BARCLAYS	Swap	2004.33756	8/12/2004 15:51	5-Jan	5-Jan ✓	50000		NYMEX LD					-29,350.0
10		50 BARCLAYS	Swap	2004.33965	9/3/2004 17:02	5-Jan	5-Jan ✓	50000		NYMEX LD					-17,100.0
11		50 BARCLAYS	Swap	2004.34341	12/1/2004 17:31	5-Jan	4-Dec	20000		NYMEX LD					30,540.0
12		50 BARCLAYS	Swap	2004.34388	12/7/2004 15:46	5-Jan	4-Dec	20000		NYMEX LD					13,140.0
13		50 BARCLAYS	Swap	2004.34401	12/14/2004 15:39	5-Jan	4-Dec	20000		NYMEX LD					20,940.0
14		50 BARCLAYS	Swap	2004.34439	12/22/2004 15:33	5-Jan	5-Jan ✓	50000		NYMEX LD					34,850.0
15		50 BARCLAYS	Swap	2004.34447	12/23/2004 15:35	5-Jan	4-Dec	80000		NYMEX LD					51,030.0
		BARCLAYS Total:													48,100.0
16		50 CIBC	Swap	2004.33467	8/28/2004 18:45	5-Jan	4-Dec	50000		NYMEX LD					-27,350.0
17		50 CIBC	Swap	2004.33793	8/16/2004 19:10	5-Jan	5-Jan ✓	50000		NYMEX LD					-19,350.0
18		50 CIBC	Swap	2004.34348	12/2/2004 16:36	5-Jan	4-Dec	20000		NYMEX LD					23,340.0
19		50 CIBC	Swap	2004.34418	12/17/2004 15:30	5-Jan	4-Dec	80000		NYMEX LD					88,660.0
20		50 CIBC	Swap	2004.34434	12/21/2004 17:22	5-Jan	5-Jan ✓	50000		NYMEX LD					29,350.0
21		50 CIBC	Swap	2004.34452	12/28/2004 19:32	5-Jan	4-Dec	60000		NYMEX LD					93,770.0
		CIBC Total:													93,770.0
22		50 DEUTSCHE	Swap	2004.34364	12/6/2004 15:28	5-Jan	4-Dec	20000		NYMEX LD					12,140.0
23		50 DEUTSCHE	Swap	2004.34406	12/15/2004 15:20	5-Jan	4-Dec	20000		NYMEX LD					21,340.0
24		50 DEUTSCHE	Swap	2004.34441	12/22/2004 15:39	5-Jan	4-Dec	30000		NYMEX LD					20,160.0
		DEUTSCHE Total:													53,640.0
25		50 MITSUI	Swap	2004.33342	6/8/2004 18:58	5-Jan	4-Dec	100000		NYMEX LD					-43,700.0
26		50 MITSUI	Swap	2004.33486	7/1/2004 15:28	5-Jan	4-Dec	50000		NYMEX LD					-19,350.0
27		50 MITSUI	Swap	2004.33554	7/15/2004 16:02	5-Jan	4-Dec	100000		NYMEX LD					-37,700.0
28		50 MITSUI	Swap	2004.33624	7/26/2004 17:39	5-Jan	4-Dec	50000		NYMEX LD					-24,350.0
29		50 MITSUI	Swap	2004.33747	8/11/2004 19:13	5-Jan	4-Dec	50000		NYMEX LD					-29,350.0
30		50 MITSUI	Swap	2004.34396	12/13/2004 15:36	5-Jan	4-Dec	20000		NYMEX LD					17,340.0
31		50 MITSUI	Swap	2004.34443	12/21/2004 17:13	5-Jan	4-Dec	30000		NYMEX LD					17,810.0
		MITSUMI Total:													-119,500.0

A ✓
 B /
 C ✓
 D

Per: for
 T: 8-1
 11,600
 10,000 T: 1

JAN 2005

DLR ⇒ 254-00550
 CLR ⇒ 40427-MFL-FSF-FB-43004-547-00004

JAN
 \$ 30,250.00



Auditor Note:
 JAN 05 30,250
 Dec 05 (149,750)

PRIVILEGED AND CONFIDENTIAL

MB
1/12/05
JT

Invoice for	GULF for the	NYMEX Settlement	for Feb 2005	1/31/2005
Totals by				

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ (41,760.00)	\$ -	\$ (41,760.00)
BARCLAYS	\$ (126,870.00)	\$ -	\$ (126,870.00)
CIBC	\$ (53,970.00)	\$ -	\$ (53,970.00)
DEUTSCHE	\$ 4,600.00	\$ -	\$ 4,600.00
MITSUMI	\$ (105,180.00)	\$ -	\$ (105,180.00)
System - PPLR	\$ 808.46	\$ -	\$ 808.46
Total for GULF	\$ (322,071.54)	\$ -	\$ (322,071.54)

JAN HEDGE MONTH < 283,230.00 > *
 Feb REGULATORY < 39,750.00 > *
 < 322,980.00 > *

Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935269
 ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DesiNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettle	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Feb	5-Jan	50000		NYMEX LD					-20,600.00
2	GULF	50 BANKAMER	Swap	2004.34428	12/20/2004 17:25	5-Feb	5-Jan	50000		NYMEX LD					-32,600.00
3	GULF	50 BANKAMER	Swap	2005.34506	1/11/2005 15:40	5-Feb	5-Jan	40000		NYMEX LD					-10,520.00
4	GULF	50 BANKAMER	Swap	2005.34545	1/21/2005 15:28	5-Feb	5-Jan	120000		NYMEX LD					18,360.00
5	GULF	50 BANKAMER	Swap	2005.34567	1/25/2005 17:04	5-Feb	5-Jan	50000		NYMEX LD					3,600.00
		BANKAMER Total:													-41,760.00
6	GULF	50 BARCLAYS	Swap	2004.33462	8/28/2004 18:34	5-Feb	5-Jan	50000		NYMEX LD					-22,850.00
7	GULF	50 BARCLAYS	Swap	2004.33515	7/8/2004 15:46	5-Feb	5-Jan	50000		NYMEX LD					-25,600.00
8	GULF	50 BARCLAYS	Swap	2004.33756	8/12/2004 15:51	5-Feb	5-Feb	50000		NYMEX LD					-25,600.00
9	GULF	50 BARCLAYS	Swap	2004.33985	9/3/2004 17:02	5-Feb	5-Feb	50000		NYMEX LD					-13,350.00
10	GULF	50 BARCLAYS	Swap	2004.34439	12/22/2004 15:33	5-Feb	5-Jan	50000		NYMEX LD					-33,350.00
11	GULF	50 BARCLAYS	Swap	2005.34462	1/3/2005 17:24	5-Feb	5-Jan	30000		NYMEX LD					-15,240.00
12	GULF	50 BARCLAYS	Swap	2005.34501	1/10/2005 20:03	5-Feb	5-Jan	40000		NYMEX LD					-1,980.00
13	GULF	50 BARCLAYS	Swap	2005.34541	1/20/2005 15:19	5-Feb	5-Jan	40000		NYMEX LD					-4,520.00
14	GULF	50 BARCLAYS	Swap	2005.34564	1/24/2005 17:45	5-Feb	5-Feb	50000		NYMEX LD					7,600.00
15	GULF	50 BARCLAYS	Swap	2005.34589	1/27/2005 15:57	5-Feb	5-Jan	30000		NYMEX LD					5,180.00
		BARCLAYS Total:													-126,870.00
16	GULF	50 CIBC	Swap	2004.33467	8/28/2004 18:45	5-Feb	5-Jan	50000		NYMEX LD					-23,600.00
17	GULF	50 CIBC	Swap	2004.33793	8/16/2004 19:10	5-Feb	5-Feb	50000		NYMEX LD					-15,600.00
18	GULF	50 CIBC	Swap	2004.34434	12/21/2004 17:22	5-Feb	5-Jan	50000		NYMEX LD					-29,350.00
19	GULF	60 CIBC	Swap	2005.34531	1/18/2005 17:03	5-Feb	5-Jan	40000		NYMEX LD					12,480.00
20	GULF	50 CIBC	Swap	2005.34573	1/25/2005 17:19	5-Feb	5-Feb	50000		NYMEX LD					2,100.00
		CIBC Total:													-53,970.00
1	GULF	50 DEUTSCHE	Swap	2005.34553	1/24/2005 17:19	5-Feb	5-Jan	50000		NYMEX LD					4,600.00
		DEUTSCHE Total:													4,600.00
22	GULF	50 MITSUI	Swap	2004.33342	6/8/2004 18:56	5-Feb	5-Jan	100000		NYMEX LD					-38,200.00
23	GULF	50 MITSUI	Swap	2004.33486	7/1/2004 15:28	5-Feb	5-Jan	50000		NYMEX LD					-16,800.00
24	GULF	50 MITSUI	Swap	2004.33564	7/15/2004 16:02	5-Feb	5-Jan	100000		NYMEX LD					-30,200.00
25	GULF	50 MITSUI	Swap	2004.33624	7/26/2004 17:39	5-Feb	5-Jan	50000		NYMEX LD					-20,800.00
26	GULF	50 MITSUI	Swap	2004.33747	8/11/2004 19:13	5-Feb	5-Jan	50000		NYMEX LD					-25,900.00
27	GULF	50 MITSUI	Swap	2005.34524	1/14/2005 16:11	5-Feb	5-Jan	200000		NYMEX LD					18,400.00
28	GULF	50 MITSUI	Swap	2005.34537	1/19/2005 15:20	5-Feb	5-Jan	40000		NYMEX LD					-2,720.00
29	GULF	50 MITSUI	Swap	2005.34568	1/24/2005 17:33	5-Feb	5-Feb	50000		NYMEX LD					5,100.00
30	GULF	50 MITSUI	Swap	2005.34581	1/26/2005 16:33	5-Feb	5-Jan	20000		NYMEX LD					2,240.00
		MITSUMI Total:													-105,180.00

A B C D
 Per. Prod. To 48-1
 (95,320) To 48-1
 (40,470) To 48-1
 (110,280) To 48-1

JAN 2005

DR = 182-00550 > \$ 39,750.00
 CR = 234-00704

DR = 46427-MFL-FSF-FB-43004-547-00004 > \$ 283,230.00
 CR = 234-00704

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging



PRIVILEGED AND CONFIDENTIAL

M.D.
3/2/05
LT

Invoice for		GULF for the		NYMEX Settlement		for Feb. 2005		1/31/2005	
Totals by		Counter Party		Swap Total		Option Total		Counter Party Total	
BANKAMER		\$		(41,760.00)		\$		-	
BARCLAYS		\$		(128,670.00)		\$		-	
CIBC		\$		(53,970.00)		\$		-	
DEUTSCHE		\$		4,800.00		\$		-	
MITSUI		\$		(105,180.00)		\$		-	
System - PPLR		\$		908.46		\$		-	
Total for GULF		\$		(322,071.54)		\$		-	

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-2.1

Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935269
 ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Feb	5-Jan	50000		NYMEX LD					-20,800.00
2	GULF	50 BANKAMER	Swap	2004.34428	12/20/2004 17:25	5-Feb	5-Jan	50000		NYMEX LD					-32,600.00
3	GULF	50 BANKAMER	Swap	2005.34506	1/11/2005 15:40	5-Feb	5-Jan	40000		NYMEX LD					-10,520.00
4	GULF	50 BANKAMER	Swap	2005.34546	1/21/2005 15:28	5-Feb	5-Jan	120000		NYMEX LD					18,360.00
5	GULF	50 BANKAMER	Swap	2005.34567	1/25/2005 17:04	5-Feb	5-Jan	50000		NYMEX LD					3,600.00
		BANKAMER Total:													-41,760.00
6	GULF	50 BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Feb	5-Jan	50000		NYMEX LD					-22,850.00
7	GULF	50 BARCLAYS	Swap	2004.33515	7/8/2004 15:48	5-Feb	5-Jan	60000		NYMEX LD					-26,800.00
8	GULF	50 BARCLAYS	Swap	2004.33756	8/12/2004 15:51	5-Feb	5-Feb	50000		NYMEX LD					-25,600.00
9	GULF	50 BARCLAYS	Swap	2004.33985	8/3/2004 17:02	5-Feb	5-Feb	50000		NYMEX LD					-13,350.00
10	GULF	50 BARCLAYS	Swap	2004.34439	12/22/2004 15:33	5-Feb	5-Jan	50000		NYMEX LD					-33,350.00
11	GULF	50 BARCLAYS	Swap	2005.34462	1/3/2005 17:24	5-Feb	5-Jan	30000		NYMEX LD					-15,240.00
12	GULF	50 BARCLAYS	Swap	2005.34501	1/10/2005 20:03	5-Feb	5-Jan	40000		NYMEX LD					1,080.00
13	GULF	50 BARCLAYS	Swap	2005.34541	1/20/2005 15:19	5-Feb	5-Jan	40000		NYMEX LD					-4,520.00
14	GULF	50 BARCLAYS	Swap	2005.34584	1/24/2005 17:45	5-Feb	5-Feb	50000		NYMEX LD					7,800.00
15	GULF	50 BARCLAYS	Swap	2005.34589	1/27/2005 15:57	5-Feb	5-Jan	30000		NYMEX LD					5,160.00
		BARCLAYS Total:													-128,670.00
16	GULF	50 CIBC	Swap	2004.33467	6/28/2004 18:45	5-Feb	5-Jan	50000		NYMEX LD					-23,800.00
17	GULF	50 CIBC	Swap	2004.33793	8/16/2004 19:10	5-Feb	5-Feb	50000		NYMEX LD					-15,600.00
18	GULF	50 CIBC	Swap	2004.34434	12/21/2004 17:22	5-Feb	5-Jan	50000		NYMEX LD					-29,350.00
19	GULF	50 CIBC	Swap	2005.34531	1/18/2005 17:03	5-Feb	5-Jan	40000		NYMEX LD					12,480.00
20	GULF	50 CIBC	Swap	2005.34573	1/25/2005 17:19	5-Feb	5-Feb	50000		NYMEX LD					2,100.00
		CIBC Total:													-53,970.00
21	GULF	50 DEUTSCHE	Swap	2005.34553	1/24/2005 17:19	5-Feb	5-Jan	60000		NYMEX LD					4,800.00
		DEUTSCHE Total:													4,800.00
22	GULF	60 MITSUI	Swap	2004.33342	6/8/2004 18:56	5-Feb	5-Jan	100000		NYMEX LD					-36,200.00
23	GULF	50 MITSUI	Swap	2004.33486	7/1/2004 15:28	5-Feb	5-Jan	60000		NYMEX LD					-15,800.00
24	GULF	50 MITSUI	Swap	2004.33554	7/15/2004 16:02	5-Feb	5-Jan	100000		NYMEX LD					-30,200.00
25	GI	50 MITSUI	Swap	2004.33624	7/26/2004 17:39	5-Feb	5-Jan	50000		NYMEX LD					-20,800.00
26	GI	50 MITSUI	Swap	2004.33747	8/11/2004 19:13	5-Feb	5-Jan	50000		NYMEX LD					-25,600.00
27	GULF	50 MITSUI	Swap	2005.34524	1/14/2005 18:11	5-Feb	5-Jan	200000		NYMEX LD					18,400.00
28	GULF	50 MITSUI	Swap	2005.34537	1/19/2005 15:20	5-Feb	5-Jan	40000		NYMEX LD					-2,720.00
29	GULF	60 MITSUI	Swap	2005.3456	1/24/2005 17:33	5-Feb	5-Feb	60000		NYMEX LD					5,100.00
30	GULF	50 MITSUI	Swap	2005.34581	1/26/2005 16:33	5-Feb	5-Jan	20000		NYMEX LD					2,240.00
		MITSUI Total:													-105,180.00

Auditors Notes

<31,350 / To 48-2

<13,500 / To 48-2

5,100.00 To 48-2

FEB 2005

DL 2 40427-MFL-FSF-FB-43004-547-00004
 CR = 182-00550

39,750.00

PRIVILEGED AND CONFIDENTIAL



MB
3/21/06
JF

Invoice for	GULF for the	NYMEX	Settlement	for Mar 2005	3/2/2005
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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ (39,420.00)	\$ -	\$ (39,420.00)
BARCLAYS	\$ (113,305.00)	\$ -	\$ (113,305.00)
CIBC	\$ (98,605.00)	\$ -	\$ (98,605.00)
DEUTSCHE	\$ (16,320.00)	\$ -	\$ (16,320.00)
MIITSUI	\$ (174,670.00)	\$ -	\$ (174,670.00)
System PPLR	\$ 298.85	\$ -	\$ 298.85
Total for GULF	\$ (442,021.15)	\$ -	\$ (442,021.15)

Southern Co. Services
Bank of America
Dallas, Texas
Bank Account Info
Account # 3751935269
ABA # 111000012

HEDGE MONTH (2359,570.00)
REGULATORY (82,750.00)
(442,320.00)

418-2

OpCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Mar	5-Feb	50000		NYMEX LD					-19,800.00
GULF	50	BANKAMER	Swap	2005.34801	2/1/2005 16:47	5-Mar	5-Feb	30000		NYMEX LD					-720.00
GULF	50	BANKAMER	Swap	2005.34893	2/18/2005 17:45	5-Mar	5-Mar	50000		NYMEX LD					-19,200.00
GULF	50	BANKAMER	Swap	2005.34724	2/23/2005 19:48	5-Mar	5-Mar	50000		NYMEX LD					300
		BANKAMER Total:													<u>(20,520)</u> To 48-2
GULF	50	BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Mar	5-Feb	50000		NYMEX LD					-22,050.00
GULF	50	BARCLAYS	Swap	2004.33515	7/8/2004 15:48	5-Mar	5-Feb	50000		NYMEX LD					-24,800.00
GULF	50	BARCLAYS	Swap	2004.33756	8/12/2004 15:51	5-Mar	5-Mar	50000		NYMEX LD					-24,800.00
GULF	50	BARCLAYS	Swap	2004.33865	9/3/2004 17:02	5-Mar	5-Mar	50000		NYMEX LD					-12,550.00
GULF	50	BARCLAYS	Swap	2005.34564	1/24/2005 17:45	5-Mar	5-Feb	50000		NYMEX LD					-8,300.00
GULF	50	BARCLAYS	Swap	2005.34619	2/4/2005 18:23	5-Mar	5-Feb	90000		NYMEX LD					-12,780.00
GULF	50	BARCLAYS	Swap	2005.34631	2/9/2005 15:25	5-Mar	5-Feb	30000		NYMEX LD					-3,720.00
GULF	50	BARCLAYS	Swap	2005.34687	2/19/2005 15:31	5-Mar	5-Feb	40000		NYMEX LD					-5,760.00
GULF	50	BARCLAYS	Swap	2005.34728	2/24/2005 19:13	5-Mar	5-Feb	30000		NYMEX LD					1,455.00
		BARCLAYS Total:													<u>(75,955)</u> To 48-2
GULF	50	CIBC	Swap	2004.33467	6/28/2004 18:45	5-Mar	5-Feb	50000		NYMEX LD					-22,800.00
GULF	50	CIBC	Swap	2004.33793	8/16/2004 19:10	5-Mar	5-Mar	50000		NYMEX LD					-14,800.00
GULF	50	CIBC	Swap	2005.34573	1/25/2005 17:13	5-Mar	5-Feb	50000		NYMEX LD					-3,050.00
GULF	50	CIBC	Swap	2005.34614	2/3/2005 15:38	5-Mar	5-Feb	30000		NYMEX LD					1,080.00
GULF	50	CIBC	Swap	2005.34624	2/7/2005 15:50	5-Mar	5-Feb	40000		NYMEX LD					-10,960.00
GULF	50	CIBC	Swap	2005.34647	2/11/2005 15:45	5-Mar	5-Feb	70000		NYMEX LD					-15,855.00
GULF	50	CIBC	Swap	2005.34673	2/17/2005 17:28	5-Mar	5-Feb	40000		NYMEX LD					-7,760.00
GULF	50	CIBC	Swap	2005.34697	2/22/2005 16:30	5-Mar	5-Feb	40000		NYMEX LD					-12,760.00
GULF	50	CIBC	Swap	2005.34716	2/23/2005 16:25	5-Mar	5-Mar	50000		NYMEX LD					-11,700.00
		CIBC Total:													<u>(72,105)</u> To 48-2
GULF	50	DEUTSCHE	Swap	2005.34597	1/31/2005 15:13	5-Mar	5-Feb	40000		NYMEX LD					-6,980.00
GULF	50	DEUTSCHE	Swap	2005.34709	2/23/2005 16:15	5-Mar	5-Feb	40000		NYMEX LD					-9,360.00
		DEUTSCHE Total:													<u>To 48-2</u> -16,320.00
GULF	50	MIITSUI	Swap	2004.33342	6/8/2004 18:56	5-Mar	5-Feb	100000		NYMEX LD					-34,600.00
GULF	50	MIITSUI	Swap	2004.33488	7/1/2004 15:28	5-Mar	5-Feb	50000		NYMEX LD					-14,800.00
GULF	50	MIITSUI	Swap	2004.33554	7/15/2004 16:02	5-Mar	5-Feb	100000		NYMEX LD					-26,600.00
GULF	50	MIITSUI	Swap	2004.33624	7/26/2004 17:39	5-Mar	5-Feb	50000		NYMEX LD					-19,800.00
GULF	50	MIITSUI	Swap	2004.33747	8/11/2004 19:13	5-Mar	5-Feb	50000		NYMEX LD					-24,800.00
GULF	50	MIITSUI	Swap	2005.3456	1/24/2005 17:33	5-Mar	5-Feb	50000		NYMEX LD					-6,050.00
GULF	50	MIITSUI	Swap	2005.34607	2/2/2005 15:28	5-Mar	5-Feb	30000		NYMEX LD					2,880.00
GULF	50	MIITSUI	Swap	2005.3464	2/10/2005 16:34	5-Mar	5-Feb	30000		NYMEX LD					-2,820.00
GULF	50	MIITSUI	Swap	2005.34686	2/18/2005 17:32	5-Mar	5-Feb	120000		NYMEX LD					-46,080.00
		MIITSUI Total:													<u>To 48-2</u> -174,670.00

FEB 2005

DR = 182-00550
CR = 234-00704 } \$ 82,750.00

DR = 40127-MFL-FST-FB-43004-547-00004
CR = 234-00704 } \$ 359,570.00

Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
Description: Hedging



PRIVILEGED AND CONFIDENTIAL

MB
3/21/06
IT

5 of 25

Invoice for	GULF for the	NYMEX	Settlement	for Mar 2005	3/2/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ (39,420.00)	\$ -	\$ (39,420.00)		
BARCLAYS	\$ (113,305.00)	\$ -	\$ (113,305.00)		
CIBC	\$ (98,605.00)	\$ -	\$ (98,605.00)		
DEUTSCHE	\$ (16,320.00)	\$ -	\$ (16,320.00)		
MITSUMI	\$ (174,870.00)	\$ -	\$ (174,870.00)		
System PPLA	\$ 298.85	\$ -	\$ 298.85		
Total for GULF	\$ (442,021.15)	\$ -	\$ (442,021.15)		

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-31

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2004.3369	8/2/2004 17:10	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-19,800.00
GULF	50	BANKAMER	Swap	2005.34801	2/1/2005 16:47	5-Mar	5-Feb	30000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-720
GULF	50	BANKAMER	Swap	2005.34893	2/18/2005 17:45	5-Mar	5-Mar	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-19,200.00
GULF	50	BANKAMER	Swap	2005.34724	2/23/2005 19:46	5-Mar	5-Mar	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	300
		BANKAMER Total:													
GULF	50	BARCLAYS	Swap	2004.33462	6/28/2004 18:34	5-Mar	5-Feb	60000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-22,050.00
GULF	50	BARCLAYS	Swap	2004.33515	7/8/2004 15:48	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-24,800.00
GULF	50	BARCLAYS	Swap	2004.33758	8/12/2004 15:51	5-Mar	5-Mar	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-24,800.00
GULF	50	BARCLAYS	Swap	2004.33965	9/3/2004 17:02	5-Mar	5-Mar	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-12,550.00
GULF	50	BARCLAYS	Swap	2005.34584	1/24/2005 17:45	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-8,300.00
GULF	50	BARCLAYS	Swap	2005.34819	2/4/2005 18:23	5-Mar	5-Feb	90000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-12,780.00
GULF	50	BARCLAYS	Swap	2005.34831	2/9/2005 15:25	5-Mar	5-Feb	30000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-3,720.00
GULF	50	BARCLAYS	Swap	2005.34667	2/16/2005 15:31	5-Mar	5-Feb	40000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-5,760.00
GULF	50	BARCLAYS	Swap	2005.34728	2/24/2005 19:13	5-Mar	5-Feb	30000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	1,455.00
		BARCLAYS Total:													
GULF	50	CIBC	Swap	2004.33467	6/28/2004 18:45	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-22,800.00
GULF	50	CIBC	Swap	2004.33793	8/18/2004 19:10	5-Mar	5-Mar	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-14,800.00
GULF	50	CIBC	Swap	2005.34573	1/25/2005 17:13	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-3,050.00
GULF	50	CIBC	Swap	2005.34814	2/3/2005 16:38	5-Mar	5-Feb	30000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	1,080.00
GULF	50	CIBC	Swap	2005.34824	2/7/2005 15:50	5-Mar	5-Feb	40000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-10,960.00
GULF	50	CIBC	Swap	2005.34647	2/11/2005 15:45	5-Mar	5-Feb	70000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-15,855.00
GULF	50	CIBC	Swap	2005.34873	2/17/2005 17:28	5-Mar	5-Feb	40000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-7,780.00
GULF	50	CIBC	Swap	2005.34697	2/22/2005 16:30	5-Mar	5-Feb	40000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-12,760.00
GULF	50	CIBC	Swap	2005.34716	2/23/2005 16:25	5-Mar	5-Mar	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-11,700.00
		CIBC Total:													
GULF	50	DEUTSCHE	Swap	2005.34597	1/31/2005 15:13	5-Mar	5-Feb	40000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-6,960.00
GULF	50	DEUTSCHE	Swap	2005.34709	2/23/2005 16:15	5-Mar	5-Feb	40000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-9,360.00
		DEUTSCHE Total:													
GULF	50	MITSUMI	Swap	2004.33342	6/8/2004 16:56	5-Mar	5-Feb	100000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-34,600.00
GULF	50	MITSUMI	Swap	2004.33488	7/1/2004 15:28	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-14,800.00
GULF	50	MITSUMI	Swap	2004.33554	7/15/2004 16:02	5-Mar	5-Feb	100000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-28,600.00
GULF	50	MITSUMI	Swap	2004.33624	7/26/2004 17:39	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-19,800.00
GULF	50	MITSUMI	Swap	2004.33747	8/11/2004 19:13	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-24,800.00
GULF	50	MITSUMI	Swap	2005.34566	1/24/2005 17:33	5-Mar	5-Feb	50000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-6,050.00
GULF	50	MITSUMI	Swap	2005.34607	2/2/2005 15:28	5-Mar	5-Feb	30000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	2,880.00
GULF	50	MITSUMI	Swap	2005.34664	2/10/2005 16:34	5-Mar	5-Feb	30000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-2,820.00
GULF	50	MITSUMI	Swap	2005.34686	2/18/2005 17:32	5-Mar	5-Feb	120000	[REDACTED]	NYMEX LD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	-48,980.00
		MITSUMI Total:													

Per Aud. tol
 <18,900> 7048-3

<37,350> 7048-3

<26,500> 7048-3

MAR 2005

DR = 41027-MFL-F5F-FB-43004-547-00004

82,750.00

CR = 182-00550

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48-4.2

Invoice for	GULF for the	NYMEX	Settlement	for May 2005	5/2/2005
Totals by					

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ 288,595.00	\$ -	\$ 288,595.00
BARCLAYS	\$ 106,680.00	\$ -	\$ 106,680.00
CIBC	\$ 223,140.00	\$ -	\$ 223,140.00
DEUTSCHE	\$ 81,180.00	\$ -	\$ 81,180.00
MITSUMI	\$ 217,660.00	\$ -	\$ 217,660.00
System - PPLR Allow	\$ 2,338.04	\$ -	\$ 2,338.04
Total for GULF	\$ 929,591.04	\$ -	\$ 929,591.04

Bank Account Info
Southern Co. Services
Bank of America
Dallas, Texas
Account # 3751935269
ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-May	5-May	150000		NYMEX LD					332,700.00
GULF	50	BANKAMER	Swap	2005.34857	3/23/2005 17:24	5-May	5-Apr	100000		NYMEX LD					-51,200.00
GULF	50	BANKAMER	Swap	2005.34865	3/28/2005 18:51	5-May	5-Apr	100000		NYMEX LD					-34,200.00
GULF	50	BANKAMER	Swap	2005.34897	3/31/2005 15:41	5-May	5-Apr	20000		NYMEX LD					17,040.00
GULF	50	BANKAMER	Swap	2005.34931	4/8/2005 16:37	5-May	5-Apr	50000		NYMEX LD					27,975.00
GULF	50	BANKAMER	Swap	2005.34969	4/14/2005 18:20	5-May	5-Apr	20000		NYMEX LD					3,040.00
GULF	50	BANKAMER	Swap	2005.35013	4/21/2005 18:44	5-May	5-Apr	20000		NYMEX LD					3,240.00
		BANKAMER Total:													288,595.00
GULF	50	BARCLAYS	Swap	2004.33786	8/13/2004 16:39	5-May	5-May	50000		NYMEX LD					34,900.00
GULF	50	BARCLAYS	Swap	2004.33895	8/25/2004 18:19	5-May	5-May	60000		NYMEX LD					34,900.00
GULF	50	BARCLAYS	Swap	2005.34836	3/22/2005 17:18	5-May	5-Apr	100000		NYMEX LD					-66,450.00
GULF	50	BARCLAYS	Swap	2005.34863	3/24/2005 17:13	5-May	5-Apr	100000		NYMEX LD					-53,700.00
GULF	50	BARCLAYS	Swap	2005.34901	4/11/2005 15:40	5-May	5-Apr	60000		NYMEX LD					62,920.00
GULF	50	BARCLAYS	Swap	2005.34825	4/7/2005 14:38	5-May	5-Apr	20000		NYMEX LD					15,840.00
GULF	50	BARCLAYS	Swap	2005.34883	4/13/2005 15:22	5-May	5-Apr	20000		NYMEX LD					6,040.00
GULF	50	BARCLAYS	Swap	2005.34879	4/18/2005 16:03	5-May	5-Apr	20000		NYMEX LD					4,440.00
GULF	50	BARCLAYS	Swap	2005.35034	4/22/2005 15:02	5-May	5-May	50000		NYMEX LD					16,600.00
GULF	50	BARCLAYS	Swap	2005.35049	4/25/2005 15:42	5-May	5-Apr	20000		NYMEX LD					10,840.00
GULF	50	BARCLAYS	Swap	2005.35072	4/26/2005 14:45	5-May	5-May	150000		NYMEX LD					50,550.00
		BARCLAYS Total:													106,680.00
GULF	50	CIBC	Swap	2004.33772	8/13/2004 16:55	5-May	5-May	60000		NYMEX LD					34,900.00
GULF	50	CIBC	Swap	2004.338	8/17/2004 16:10	5-May	5-May	60000		NYMEX LD					37,850.00
GULF	50	CIBC	Swap	2004.33944	8/31/2004 18:11	5-May	5-May	50000		NYMEX LD					38,400.00
GULF	50	CIBC	Swap	2004.34009	9/16/2004 14:32	5-May	5-May	50000		NYMEX LD					42,900.00
GULF	50	CIBC	Swap	2004.34361	12/3/2004 17:51	5-May	5-May	100000		NYMEX LD					44,800.00
GULF	50	CIBC	Swap	2005.34852	3/23/2005 17:10	5-May	5-Apr	100000		NYMEX LD					-58,200.00
GULF	50	CIBC	Swap	2005.34875	3/24/2005 17:28	5-May	5-Apr	50000		NYMEX LD					-20,350.00
GULF	50	CIBC	Swap	2005.34905	4/4/2005 14:23	5-May	5-Apr	20000		NYMEX LD					21,040.00
GULF	50	CIBC	Swap	2005.34948	4/12/2005 15:12	5-May	5-Apr	20000		NYMEX LD					11,840.00
GULF	50	CIBC	Swap	2005.35008	4/21/2005 18:37	5-May	5-May	50000		NYMEX LD					9,600.00
GULF	50	CIBC	Swap	2005.35039	4/22/2005 15:07	5-May	5-Apr	60000		NYMEX LD					21,300.00
GULF	50	CIBC	Swap	2005.35055	4/25/2005 15:59	5-May	5-May	50000		NYMEX LD					26,600.00
GULF	50	CIBC	Swap	2005.35083	4/27/2005 15:38	5-May	5-Apr	30000		NYMEX LD					10,860.00
		CIBC Total:													223,140.00
GULF	50	DEUTSCHE	Swap	2005.3492	4/8/2005 14:56	5-May	5-Apr	20000		NYMEX LD					15,740.00
GULF	50	DEUTSCHE	Swap	2005.34976	4/15/2005 17:43	5-May	5-Apr	50000		NYMEX LD					12,100.00
GULF	50	DEUTSCHE	Swap	2005.34996	4/20/2005 19:07	5-May	5-Apr	20000		NYMEX LD					6,540.00
GULF	50	DEUTSCHE	Swap	2005.35078	4/26/2005 15:45	5-May	5-May	150000		NYMEX LD					48,800.00
		DEUTSCHE Total:													81,180.00
GULF	50	MITSUMI	Swap	2004.33836	8/19/2004 18:52	5-May	5-May	50000		NYMEX LD					36,900.00
GULF	50	MITSUMI	Swap	2005.34658	2/14/2005 17:21	5-May	5-May	100000		NYMEX LD					49,800.00
GULF	50	MITSUMI	Swap	2005.34914	4/5/2005 14:23	5-May	5-Apr	20000		NYMEX LD					15,540.00
GULF	50	MITSUMI	Swap	2005.34943	4/11/2005 14:18	5-May	5-Apr	20000		NYMEX LD					9,040.00
GULF	50	MITSUMI	Swap	2005.34989	4/19/2005 14:30	5-May	5-Apr	10000		NYMEX LD					2,920.00
GULF	50	MITSUMI	Swap	2005.35018	4/21/2005 16:52	5-May	5-May	100000		NYMEX LD					16,200.00
GULF	50	MITSUMI	Swap	2005.3506	4/25/2005 18:07	5-May	5-May	150000		NYMEX LD					78,300.00
GULF	50	MITSUMI	Swap	2005.35066	4/26/2005 14:30	5-May	5-Apr	30000		NYMEX LD					9,960.00
		MITSUMI Total:													217,660.00

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Handwritten notes and calculations:

- (34,105) To 48-4
- (30,270) To 48-4
- (11,710) To 48-4
- 34,380 To 48-4
- 37,460 To 48-4

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
GULF	50	MITSUMI	Put-mm	Sell	2003.31518	1/13/2003 15:42	5-May	5-May	300000			NYMEX LD	N	0
GULF	50	MITSUMI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-May	5-May	300000			NYMEX LD	N	0
		MITSUMI Total:												0

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
 Description: Hedging

Invoice for	GULF for the	NYMEX	Settlement	for May 2005	3/2/2005
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Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ 298,595.00	\$ -	\$ 298,595.00
BARCLAYS	\$ 106,680.00	\$ -	\$ 106,680.00
CIBC	\$ 223,140.00	\$ -	\$ 223,140.00
DEUTSCHE	\$ 81,180.00	\$ -	\$ 81,180.00
MTSUI	\$ 217,660.00	\$ -	\$ 217,660.00
System - PPLR Alloc	\$ 2,336.04	\$ -	\$ 2,336.04
Total for GULF	\$ 929,591.04	\$ -	\$ 929,591.04

Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935259
 ABA # 111000012

48-5

pCo	ContractID	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettle	SoCoPrice	SoCoNdx	SoCoSettle	SoCoStyle	Amount
		50 BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-May	5-May	150000	NYMEX LD						332,700.00
		50 BANKAMER	Swap	2005.34857	3/23/2005 17:24	5-May	5-Apr	100000	NYMEX LD						-51,200.00
		50 BANKAMER	Swap	2005.34885	3/28/2005 18:51	5-May	5-Apr	100000	NYMEX LD						-34,200.00
		50 BANKAMER	Swap	2005.34897	3/31/2005 15:41	5-May	5-Apr	20000	NYMEX LD						17,040.00
		50 BANKAMER	Swap	2005.34931	4/8/2005 15:37	5-May	5-Apr	50000	NYMEX LD						27,975.00
		50 BANKAMER	Swap	2005.34969	4/14/2005 18:20	5-May	5-Apr	20000	NYMEX LD						3,040.00
		50 BANKAMER	Swap	2005.35013	4/21/2005 18:44	5-May	5-Apr	20000	NYMEX LD						3,240.00
		BANKAMER Total:													
		50 BARCLAYS	Swap	2004.33766	8/13/2004 16:39	5-May	5-May	50000	NYMEX LD						34,900.00
		50 BARCLAYS	Swap	2004.33895	8/25/2004 18:19	5-May	5-May	50000	NYMEX LD						34,800.00
		50 BARCLAYS	Swap	2005.34838	3/22/2005 17:18	5-May	5-Apr	100000	NYMEX LD						-66,450.00
		50 BARCLAYS	Swap	2005.34863	3/24/2005 17:13	5-May	5-Apr	100000	NYMEX LD						-63,700.00
		50 BARCLAYS	Swap	2005.34901	4/1/2005 15:40	5-May	5-Apr	60000	NYMEX LD						52,920.00
		50 BARCLAYS	Swap	2005.34925	4/7/2005 14:36	5-May	5-Apr	20000	NYMEX LD						15,840.00
		50 BARCLAYS	Swap	2005.34963	4/13/2005 15:22	5-May	5-Apr	20000	NYMEX LD						6,040.00
		50 BARCLAYS	Swap	2005.34979	4/18/2005 16:03	5-May	5-Apr	20000	NYMEX LD						4,440.00
		50 BARCLAYS	Swap	2005.35034	4/22/2005 15:02	5-May	5-May	50000	NYMEX LD						16,800.00
		50 BARCLAYS	Swap	2005.35049	4/25/2005 15:42	5-May	5-Apr	20000	NYMEX LD						10,640.00
		50 BARCLAYS	Swap	2005.35072	4/26/2005 14:45	5-May	5-May	150000	NYMEX LD						50,550.00
		BARCLAYS Total:													
		50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-May	5-May	50000	NYMEX LD						34,900.00
		50 CIBC	Swap	2004.338	8/17/2004 15:10	5-May	5-May	60000	NYMEX LD						37,650.00
		50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-May	5-May	50000	NYMEX LD						38,400.00
		50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-May	5-May	50000	NYMEX LD						42,900.00
		50 CIBC	Swap	2004.34361	12/3/2004 17:51	5-May	5-May	100000	NYMEX LD						44,800.00
		50 CIBC	Swap	2005.34852	3/23/2005 17:10	5-May	5-Apr	100000	NYMEX LD						-56,200.00
		50 CIBC	Swap	2005.34875	3/24/2005 17:29	5-May	5-Apr	50000	NYMEX LD						-20,350.00
		50 CIBC	Swap	2005.34905	4/4/2005 14:23	5-May	5-Apr	20000	NYMEX LD						21,040.00
		50 CIBC	Swap	2005.34948	4/12/2005 15:12	5-May	5-Apr	20000	NYMEX LD						11,840.00
		50 CIBC	Swap	2005.35008	4/21/2005 16:37	5-May	5-May	50000	NYMEX LD						9,600.00
		50 CIBC	Swap	2005.35039	4/22/2005 15:07	5-May	5-Apr	60000	NYMEX LD						21,300.00
		50 CIBC	Swap	2005.35055	4/25/2005 15:59	5-May	5-May	50000	NYMEX LD						26,000.00
		50 CIBC	Swap	2006.35083	4/27/2005 15:38	5-May	5-Apr	30000	NYMEX LD						10,860.00
		CIBC Total:													
		50 DEUTSCHE	Swap	2005.3492	4/6/2005 14:58	5-May	5-Apr	20000	NYMEX LD						15,740.00
		50 DEUTSCHE	Swap	2005.34976	4/15/2005 17:43	5-May	5-Apr	50000	NYMEX LD						12,100.00
		50 DEUTSCHE	Swap	2005.34986	4/20/2005 19:07	5-May	5-Apr	20000	NYMEX LD						6,540.00
		50 DEUTSCHE	Swap	2005.35076	4/26/2005 15:45	5-May	5-May	150000	NYMEX LD						46,800.00
		DEUTSCHE Total:													
		50 MITSUI	Swap	2004.33838	8/19/2004 18:52	5-May	5-May	50000	NYMEX LD						36,900.00
		50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-May	5-May	100000	NYMEX LD						49,800.00
		50 MITSUI	Swap	2005.34914	4/5/2005 14:23	5-May	5-Apr	20000	NYMEX LD						15,540.00
		50 MITSUI	Swap	2005.34943	4/11/2005 14:16	5-May	5-Apr	20000	NYMEX LD						9,040.00
		50 MITSUI	Swap	2005.34989	4/19/2005 14:30	5-May	5-Apr	10000	NYMEX LD						15,200.00
		50 MITSUI	Swap	2005.35018	4/21/2005 16:52	5-May	5-May	100000	NYMEX LD						78,300.00
		50 MITSUI	Swap	2005.3506	4/25/2005 16:07	5-May	5-May	150000	NYMEX LD						9,960.00
		50 MITSUI	Swap	2005.35066	4/26/2005 14:30	5-May	5-Apr	30000	NYMEX LD						217,660.00
		MTSUI Total:													

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 Auditors Notes
 136,950 To 48-5
 234,850 To 48-5
 To 48-5
 180,200 To 48-5

OpCo	ContractID	CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount	
		50 MITSUI	Sell	Sell	2003.31516	1/13/2003 15:42	5-May	5-May	5-May	300000			N	0	
		50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-May	5-May	5-May	300000			N	0	
		MTSUI Total:													



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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

NB
3/21/06
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48-6.1

Invoice for	GULF for the	NYMEX	Settlement	for Jun 2005	6/1/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 219,890.00	\$ -	\$ 219,890.00		
BARCLAYS	-\$ (170,430.00)	\$ -	-\$ (170,430.00)		
CIBC	\$ (81,540.00)	\$ -	\$ (81,540.00)		
DEUTSCHE	\$ (151,990.00)	\$ -	\$ (151,990.00)		
MITSU	\$ (243,440.00)	\$ -	\$ (243,440.00)		
MORGAN	\$ -	\$ -	\$ -		
Total for GULF	\$ (427,610.00)	\$ -	\$ (427,610.00)		

Bank Account Info
Account # 3751925269
ABA # 111000012

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPAdd	CPMulti	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoMult	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2003.3189	7/1/2003 18:34	5-Jun	5-Jun	150000	NYMEX LD									238,950.00
		50 BANKAMER	Swap	2005.35022	4/21/2005 16:57	6-Jun	6-Jun	50000	NYMEX LD									-93,850.00
		50 BANKAMER	Swap	2005.35102	4/29/2005 14:18	5-Jun	5-May	30000	NYMEX LD									15,810.00
		50 BANKAMER	Swap	2005.35164	5/11/2005 14:28	5-Jun	5-May	30000	NYMEX LD									15,380.00
		50 BANKAMER	Swap	2005.35191	5/17/2005 16:39	6-Jun	6-May	30000	NYMEX LD									8,610.00
		50 BANKAMER	Swap	2005.35233	6/23/2005 14:58	5-Jun	5-May	30000	NYMEX LD									5,010.00
		BANKAMER Total:																219,890.00
		50 BARCLAYS	Swap	2004.33786	8/13/2004 18:39	5-Jun	5-Jun	50000	NYMEX LD									3,850.00
		50 BARCLAYS	Swap	2004.33885	8/25/2004 18:10	5-Jun	5-Jun	50000	NYMEX LD									3,850.00
		50 BARCLAYS	Swap	2005.34835	4/8/2005 15:48	5-Jun	5-Jun	50000	NYMEX LD									-81,800.00
		50 BARCLAYS	Swap	2005.35034	4/22/2005 15:02	5-Jun	5-May	50000	NYMEX LD									-52,350.00
		50 BARCLAYS	Swap	2005.35072	4/28/2005 14:45	5-Jun	5-May	150000	NYMEX LD									-156,550.00
		50 BARCLAYS	Swap	2005.35112	5/3/2005 14:27	6-Jun	5-May	30000	NYMEX LD									14,310.00
		50 BARCLAYS	Swap	2005.35149	5/9/2005 15:17	6-Jun	5-May	30000	NYMEX LD									14,310.00
		50 BARCLAYS	Swap	2005.35219	5/20/2005 14:39	5-Jun	5-Jun	80000	NYMEX LD									18,460.00
		50 BARCLAYS	Swap	2005.35226	5/20/2005 14:57	5-Jun	5-Jun	100000	NYMEX LD									24,700.00
		50 BARCLAYS	Swap	2005.35278	6/25/2005 15:08	5-Jun	5-Jun	200000	NYMEX LD									31,200.00
		50 BARCLAYS	Swap	2005.35283	5/26/2005 15:03	5-Jun	5-May	70000	NYMEX LD									8,890.00
		BARCLAYS Total:																-170,430.00
		50 CIBC	Swap	2004.33772	8/13/2004 18:55	5-Jun	5-Jun	50000	NYMEX LD									3,850.00
		50 CIBC	Swap	2004.338	8/17/2004 15:10	5-Jun	5-Jun	50000	NYMEX LD									3,850.00
		50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-Jun	5-Jun	50000	NYMEX LD									7,150.00
		50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-Jun	5-Jun	50000	NYMEX LD									11,850.00
		50 CIBC	Swap	2004.34361	12/3/2004 17:51	5-Jun	5-Jun	100000	NYMEX LD									-17,700.00
		50 CIBC	Swap	2005.35008	4/21/2005 18:37	6-Jun	5-May	50000	NYMEX LD									-45,850.00
		50 CIBC	Swap	2005.35055	4/25/2005 15:59	5-Jun	5-May	50000	NYMEX LD									-62,100.00
		50 CIBC	Swap	2005.35059	4/27/2005 16:16	5-Jun	5-Jun	80000	NYMEX LD									-59,850.00
		50 CIBC	Swap	2005.35112	5/2/2005 14:24	5-Jun	5-May	30000	NYMEX LD									12,910.00
		50 CIBC	Swap	2005.35178	5/13/2005 14:21	5-Jun	5-May	80000	NYMEX LD									27,380.00
		50 CIBC	Swap	2005.35211	5/18/2005 15:10	5-Jun	5-May	20000	NYMEX LD									5,240.00
		50 CIBC	Swap	2005.35255	5/24/2005 15:47	5-Jun	5-Jun	100000	NYMEX LD									28,700.00
		CIBC Total:																-81,540.00
		50 DEUTSCHE	Swap	2005.34853	4/12/2005 19:20	5-Jun	5-Jun	50000	NYMEX LD									72,100.00
		50 DEUTSCHE	Swap	2005.35078	4/28/2005 15:45	5-Jun	5-May	150000	NYMEX LD									-157,800.00
		50 DEUTSCHE	Swap	2005.35113	5/4/2005 14:21	5-Jun	5-May	30000	NYMEX LD									12,210.00
		50 DEUTSCHE	Swap	2005.35157	5/10/2005 15:37	5-Jun	5-May	30000	NYMEX LD									18,090.00
		50 DEUTSCHE	Swap	2005.35185	5/16/2005 16:22	5-Jun	5-May	30000	NYMEX LD									8,210.00
		50 DEUTSCHE	Swap	2005.35288	5/25/2005 14:51	5-Jun	5-Jun	150000	NYMEX LD									26,550.00
		50 DEUTSCHE	Swap	2005.35271	6/25/2005 14:57	6-Jun	5-May	40000	NYMEX LD									-5,380.00
		DEUTSCHE Total:																-161,090.00
		50 MITSUI	Swap	2004.33836	8/18/2004 18:52	5-Jun	5-Jun	50000	NYMEX LD									5,850.00
		50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-Jun	5-Jun	100000	NYMEX LD									-12,700.00
		50 MITSUI	Swap	2005.35018	4/21/2005 16:52	5-Jun	5-May	100000	NYMEX LD									-87,200.00
		50 MITSUI	Swap	2005.35107	4/25/2005 16:07	5-Jun	5-May	150000	NYMEX LD									-184,950.00
		50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Jun	5-Jun	50000	NYMEX LD									-43,850.00
		50 MITSUI	Swap	2005.35141	5/6/2005 18:41	5-Jun	5-May	30000	NYMEX LD									18,600.00
		50 MITSUI	Swap	2005.35171	5/12/2005 14:34	5-Jun	5-May	30000	NYMEX LD									13,280.00
		50 MITSUI	Swap	2005.35204	5/18/2005 14:07	5-Jun	5-May	20000	NYMEX LD									7,740.00
		50 MITSUI	Swap	2005.35248	5/24/2005 15:37	5-Jun	5-May	30000	NYMEX LD									8,910.00
		50 MITSUI	Swap	2005.3526	5/24/2005 16:03	5-Jun	5-Jun	100000	NYMEX LD									30,200.00
		MITSUBI Total:																-242,440.00

A B C

E Auditors Notes F

175,100 TO 48-b

<18,200 TO 48-b

<19,000 TO 48-b

<45,550 TO 48-b

<20,700 TO 48-b

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Strike	Settle	SettlementNdx	StrikeFlag	SettleAmount
		50 MITSUI	Put-nm	Sell	2003.31518	1/13/2003 15:42	5-Jun	5-Jun	300000			NYMEX LD	N	0
		50 MITSUI	Put-nm	Buy	2004.32621	1/5/2004 19:18	5-Jun	5-Jun	300000			NYMEX LD	N	0
		MITSUBI Total:												0

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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

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 3/21/06
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48-6.2

Invoice for	GULF for the	NYMEX	Settlement	for Jul 2005	7/1/2005
Totals by Counter Party					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 528,370.00	\$ -	\$ 528,370.00		
BARCLAYS	\$ 289,837.00	\$ -	\$ 289,837.00		
CIBC	\$ 353,570.00	\$ -	\$ 353,570.00		
DEUTSCHE	\$ 178,440.00	\$ -	\$ 178,440.00		
MITSUMI	\$ 274,690.00	\$ -	\$ 274,690.00		
MORGAN	\$ -	\$ -	\$ -		
Total for GULF	\$ 1,824,907.00	\$ -	\$ 1,824,907.00		

Southern Co. Services Bank Account Info
 Bank of America Account # 3751935269
 Dallas, Texas ABA # 111000012

A B C D E

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2003.3189	7/1/2003 18:34	5-Jul	5-Jul	150000	NYMEX LD					368,900.00
		50 BANKAMER	Swap	2005.34494	1/8/2005 18:08	5-Jul	5-Jul	100000	NYMEX LD					102,000.00
		50 BANKAMER	Swap	2005.35022	4/21/2005 18:57	5-Jul	5-Jul	50000	NYMEX LD					-21,200.00
		50 BANKAMER	Swap	2005.35331	6/2/2005 14:38	5-Jul	5-Jun	20000	NYMEX LD					-5,920.00
		50 BANKAMER	Swap	2005.35337	6/8/2005 15:28	5-Jul	5-Jun	20000	NYMEX LD					-4,680.00
		50 BANKAMER	Swap	2005.35383	6/14/2005 14:43	5-Jul	5-Jun	20000	NYMEX LD					5,180.00
		50 BANKAMER	Swap	2005.35392	6/20/2005 15:47	5-Jul	5-Jun	20000	NYMEX LD					15,580.00
		50 BANKAMER	Swap	2005.35445	6/24/2005 15:49	5-Jul	5-Jul	50000	NYMEX LD					28,950.00
		50 BANKAMER	Swap	2005.35477	6/27/2005 18:19	5-Jul	5-Jul	160000	NYMEX LD					33,800.00
		BANKAMER Total:												628,370.00
		50 BARCLAYS	Swap	2004.33768	8/13/2004 16:39	5-Jul	5-Jul	60000	NYMEX LD					48,300.00
		50 BARCLAYS	Swap	2004.33895	8/25/2004 18:19	5-Jul	5-Jul	50000	NYMEX LD					48,300.00
		50 BARCLAYS	Swap	2005.34935	4/8/2005 15:48	5-Jul	5-Jul	50000	NYMEX LD					-38,950.00
		50 BARCLAYS	Swap	2005.35225	5/20/2005 14:57	5-Jul	5-Jun	100000	NYMEX LD					54,600.00
		50 BARCLAYS	Swap	2005.35278	5/25/2005 15:06	5-Jul	5-Jun	200000	NYMEX LD					129,200.00
		50 BARCLAYS	Swap	2005.35303	6/1/2005 14:59	5-Jul	5-Jun	20000	NYMEX LD					-11,720.00
		50 BARCLAYS	Swap	2005.35333	6/7/2005 15:01	5-Jul	5-Jun	20000	NYMEX LD					-2,580.00
		50 BARCLAYS	Swap	2005.35355	6/13/2005 14:31	5-Jul	5-Jun	20000	NYMEX LD					-2,080.00
		50 BARCLAYS	Swap	2005.35439	6/24/2005 15:44	5-Jul	5-Jun	90000	NYMEX LD					44,307.00
		50 BARCLAYS	Swap	2005.35482	6/27/2005 18:27	5-Jul	5-Jul	90000	NYMEX LD					14,760.00
		50 BARCLAYS	Swap	2005.35486	6/28/2005 15:54	5-Jul	5-Jun	20000	NYMEX LD					280
		BARCLAYS Total:												289,837.00
		50 CIBC	Swap	2004.33772	8/13/2004 18:55	5-Jul	5-Jul	50000	NYMEX LD					48,300.00
		50 CIBC	Swap	2004.338	8/17/2004 15:10	5-Jul	5-Jul	50000	NYMEX LD					49,050.00
		50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-Jul	5-Jul	50000	NYMEX LD					49,800.00
		50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-Jul	5-Jul	50000	NYMEX LD					54,300.00
		50 CIBC	Swap	2004.34381	12/3/2004 17:51	5-Jul	5-Jul	100000	NYMEX LD					67,600.00
		50 CIBC	Swap	2005.3509	4/27/2005 16:18	5-Jul	5-Jul	50000	NYMEX LD					-16,200.00
		50 CIBC	Swap	2005.35255	5/24/2005 15:47	5-Jul	5-Jun	100000	NYMEX LD					50,100.00
		50 CIBC	Swap	2005.35299	5/31/2005 14:30	5-Jul	5-Jun	20000	NYMEX LD					-13,520.00
		50 CIBC	Swap	2005.35349	6/10/2005 15:20	5-Jul	5-Jun	60000	NYMEX LD					5,640.00
		50 CIBC	Swap	2005.35377	6/16/2005 14:58	5-Jul	5-Jun	30000	NYMEX LD					15,120.00
		50 CIBC	Swap	2005.35418	6/22/2005 15:57	5-Jul	5-Jun	20000	NYMEX LD					10,280.00
		50 CIBC	Swap	2005.35472	6/27/2005 18:06	5-Jul	5-Jul	150000	NYMEX LD					35,100.00
		CIBC Total:												353,570.00
		50 DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Jul	5-Jul	50000	NYMEX LD					-29,450.00
		50 DEUTSCHE	Swap	2005.35266	6/25/2005 14:51	5-Jul	5-Jun	150000	NYMEX LD					83,150.00
		50 DEUTSCHE	Swap	2005.35316	6/30/2005 14:25	5-Jul	5-Jun	60000	NYMEX LD					-9,050.00
		50 DEUTSCHE	Swap	2005.35343	6/9/2005 14:25	5-Jul	5-Jun	20000	NYMEX LD					680
		50 DEUTSCHE	Swap	2005.35369	6/15/2005 14:25	5-Jul	5-Jun	30000	NYMEX LD					12,420.00
		50 DEUTSCHE	Swap	2005.35398	6/21/2005 15:52	5-Jul	5-Jun	20000	NYMEX LD					10,480.00
		50 DEUTSCHE	Swap	2005.35413	6/22/2005 15:40	5-Jul	5-Jul	100000	NYMEX LD					47,400.00
		50 DEUTSCHE	Swap	2005.35455	6/24/2005 16:02	5-Jul	5-Jul	100000	NYMEX LD					43,400.00
		50 DEUTSCHE	Swap	2005.35466	6/27/2005 18:00	5-Jul	5-Jun	30000	NYMEX LD					9,420.00
		DEUTSCHE Total:												178,440.00
		50 MITSUI	Swap	2004.33836	8/19/2004 18:52	5-Jul	5-Jul	50000	NYMEX LD					48,300.00
		50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-Jul	5-Jul	100000	NYMEX LD					72,600.00
		50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Jul	5-Jul	50000	NYMEX LD					1,200.00
		50 MITSUI	Swap	2005.3526	5/24/2005 16:03	5-Jul	5-Jun	100000	NYMEX LD					49,100.00
		50 MITSUI	Swap	2005.35323	6/6/2005 14:39	5-Jul	5-Jun	20000	NYMEX LD					-2,680.00
		50 MITSUI	Swap	2005.35384	6/17/2005 14:54	5-Jul	5-Jun	70000	NYMEX LD					48,930.00
		50 MITSUI	Swap	2005.35431	6/23/2005 14:25	5-Jul	5-Jun	20000	NYMEX LD					11,880.00
		50 MITSUI	Swap	2005.3546	6/24/2005 16:08	5-Jul	5-Jul	100000	NYMEX LD					82,400.00
		MITSUMI Total:												274,690.00

19520 To 48-6
 221 427 To 48-6
 67620 To 48-6
 117 990 To 48-6
 112 590 To 48-6

OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
		50 MITSUI	Put-mm	Sell	2003.31516	1/13/2003 15:42	5-Jul	5-Jul	300000				N	0
		50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-Jul	5-Jul	300000				N	0
		MITSUMI Total:												0

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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

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3/21/06
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Invoice for	GULF for the	NYMEX	Settlement	for Jul 2005	7/1/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 528,370.00	\$ -	\$ 528,370.00		
BARCLAYS	\$ 289,837.00	\$ -	\$ 289,837.00		
CIBC	\$ 353,570.00	\$ -	\$ 353,570.00		
DEUTSCHE	\$ 178,440.00	\$ -	\$ 178,440.00		
MITSUMI	\$ 274,890.00	\$ -	\$ 274,890.00		
MORGAN	\$ -	\$ -	\$ -		
Total for GULF	\$ 1,824,907.00	\$ -	\$ 1,824,907.00		

SOX Payable to GULF Southern Co. Services Bank of America Bank Account Info Dallas, Texas Account # 3751935269 ABA # 111000012

48-7.1

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettl	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50 BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-Jul	5-Jul	5-Jul	150000	NYMEX LD					355,930.00
GULF	50 BANKAMER	Swap	2005.34494	1/6/2005 16:08	5-Jul	5-Jul	5-Jul	100000	NYMEX LD					102,600.00
GULF	50 BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					-21,200.00
GULF	50 BANKAMER	Swap	2005.3531	6/2/2005 14:36	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					-5,920.00
GULF	50 BANKAMER	Swap	2005.35337	6/8/2005 16:28	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					4,880.00
GULF	50 BANKAMER	Swap	2005.35363	6/14/2005 14:43	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					5,180.00
GULF	50 BANKAMER	Swap	2005.35392	6/20/2005 15:47	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					15,580.00
GULF	50 BANKAMER	Swap	2005.35445	6/24/2005 15:49	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					26,950.00
GULF	50 BANKAMER	Swap	2005.35477	6/27/2005 18:19	5-Jul	5-Jul	5-Jul	150000	NYMEX LD					33,600.00
		BANKAMER Total:												528,370.00
GULF	50 BARCLAYS	Swap	2004.33766	8/13/2004 16:39	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
GULF	50 BARCLAYS	Swap	2004.33896	8/25/2004 18:19	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
GULF	50 BARCLAYS	Swap	2005.34935	4/8/2005 15:48	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					-38,950.00
GULF	50 BARCLAYS	Swap	2005.35225	6/20/2005 14:57	5-Jul	5-Jun	5-Jun	100000	NYMEX LD					54,600.00
GULF	50 BARCLAYS	Swap	2006.35278	5/29/2005 15:08	5-Jul	5-Jun	5-Jun	200000	NYMEX LD					129,200.00
GULF	50 BARCLAYS	Swap	2005.35303	6/1/2005 14:59	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					-11,720.00
GULF	50 BARCLAYS	Swap	2005.35333	6/7/2005 15:01	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					2,680.00
GULF	50 BARCLAYS	Swap	2005.35355	6/13/2005 14:31	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					2,080.00
GULF	50 BARCLAYS	Swap	2005.35439	6/24/2005 15:44	5-Jul	5-Jun	5-Jun	90000	NYMEX LD					44,307.00
GULF	50 BARCLAYS	Swap	2005.35482	6/27/2005 18:27	5-Jul	5-Jul	5-Jul	90000	NYMEX LD					14,760.00
GULF	50 BARCLAYS	Swap	2005.35466	6/28/2005 15:54	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					280
		BARCLAYS Total:												289,837.00
GULF	50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					46,300.00
GULF	50 CIBC	Swap	2004.338	8/17/2004 15:10	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					49,050.00
GULF	50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					49,800.00
GULF	50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					54,300.00
GULF	50 CIBC	Swap	2004.34361	12/3/2004 17:51	5-Jul	5-Jul	5-Jul	100000	NYMEX LD					67,600.00
GULF	50 CIBC	Swap	2005.35509	4/27/2005 16:16	5-Jul	5-Jun	5-Jun	60000	NYMEX LD					-16,200.00
GULF	50 CIBC	Swap	2005.35255	5/24/2005 15:47	5-Jul	5-Jun	5-Jun	100000	NYMEX LD					60,100.00
GULF	50 CIBC	Swap	2005.35299	5/31/2005 14:30	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					-13,520.00
GULF	50 CIBC	Swap	2005.35348	6/10/2005 15:20	5-Jul	5-Jun	5-Jun	60000	NYMEX LD					5,840.00
GULF	50 CIBC	Swap	2005.35377	6/16/2005 14:58	5-Jul	5-Jun	5-Jun	30000	NYMEX LD					15,120.00
GULF	50 CIBC	Swap	2005.35418	6/22/2005 15:57	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					10,280.00
GULF	50 CIBC	Swap	2005.35472	6/27/2005 18:08	5-Jul	5-Jul	5-Jul	150000	NYMEX LD					35,100.00
		CIBC Total:												353,570.00
GULF	50 DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					-29,450.00
GULF	50 DEUTSCHE	Swap	2005.35266	5/25/2005 14:51	5-Jul	5-Jun	5-Jun	150000	NYMEX LD					93,150.00
GULF	50 DEUTSCHE	Swap	2005.35316	6/3/2005 14:50	5-Jul	5-Jun	5-Jun	60000	NYMEX LD					-9,060.00
GULF	50 DEUTSCHE	Swap	2005.35343	6/9/2005 14:25	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					680
GULF	50 DEUTSCHE	Swap	2005.35369	6/15/2005 14:25	5-Jul	5-Jun	5-Jun	30000	NYMEX LD					12,420.00
GULF	50 DEUTSCHE	Swap	2005.35398	6/21/2005 15:52	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					10,460.00
GULF	50 DEUTSCHE	Swap	2005.35413	6/23/2005 15:40	5-Jul	5-Jul	5-Jul	100000	NYMEX LD					47,400.00
GULF	50 DEUTSCHE	Swap	2005.35455	6/24/2005 18:02	5-Jul	5-Jul	5-Jul	100000	NYMEX LD					43,400.00
GULF	50 DEUTSCHE	Swap	2005.35468	6/27/2005 18:00	5-Jul	5-Jul	5-Jul	30000	NYMEX LD					9,420.00
		DEUTSCHE Total:												178,440.00
GULF	50 MITSUMI	Swap	2004.33838	8/19/2004 18:52	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					48,300.00
GULF	50 MITSUMI	Swap	2005.34658	2/14/2005 17:21	5-Jul	5-Jul	5-Jul	100000	NYMEX LD					72,800.00
GULF	50 MITSUMI	Swap	2005.35107	4/29/2005 19:22	5-Jul	5-Jul	5-Jul	50000	NYMEX LD					-1,200.00
GULF	50 MITSUMI	Swap	2005.35236	5/24/2005 16:03	5-Jul	5-Jun	5-Jun	100000	NYMEX LD					48,100.00
GULF	50 MITSUMI	Swap	2005.35323	6/6/2005 14:39	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					2,680.00
GULF	50 MITSUMI	Swap	2005.35384	6/17/2005 14:54	5-Jul	5-Jun	5-Jun	70000	NYMEX LD					48,930.00
GULF	50 MITSUMI	Swap	2005.35431	6/23/2005 14:25	5-Jul	5-Jun	5-Jun	20000	NYMEX LD					11,880.00
GULF	50 MITSUMI	Swap	2005.3546	6/24/2005 16:08	5-Jul	5-Jul	5-Jul	100000	NYMEX LD					42,400.00
		MITSUMI Total:												274,890.00

A	B	C	D	E
508,850			48-7	
68,4			To 48-7	
285,9			To 48-7	
61,35			To 48-7	
162,100			To 48-7	

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	Strike	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
GULF	50 MITSUMI	Put-mm	Sell		2003.31516	1/13/2003 15:42	5-Jul	5-Jul	300000				N	0
GULF	50 MITSUMI	Put-mm	Buy		2004.32621	1/6/2004 19:18	5-Jul	5-Jul	300000				N	0
		MITSUMI Total:												0

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3/21/04
IT

Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

Invoice for	GULF for the	NYMEX	Settlement	for Aug 2005	8/1/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 644,520.00	\$ -	\$ 644,520.00		
BARCLAYS	\$ 7,530.00	\$ -	\$ 7,530.00		
CIBC	\$ 501,350.00	\$ -	\$ 501,350.00		
DEUTSCHE	\$ 48,140.00	\$ -	\$ 48,140.00		
MITSUMI	\$ 272,690.00	\$ -	\$ 272,690.00		
System - PPLR	\$ 965.82	\$ -	\$ 965.82		
Total for GULF	\$ 1,475,195.82	\$ -	\$ 1,475,195.82		

SCS Payable to: GULF Southern Co. Services
Bank of America Account # 3751935269
Dallas, Texas ABA # 111000012

A B C D E

48-7.2

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPNdx	CPSSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
		BANKAMER Total:													
		BARCLAYS Total:													
		CIBC Total:													
		DEUTSCHE Total:													
		MITSUMI Total:													

43,95 To 48-7
6,150 To 48-7
54,38 To 48-7
18,790 To 48-7

OpCo	ContractID	Option Deals	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
		MITSUMI Total:												

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3/2/01
IT

Invoice for Totals by	GULF for the	NYMEX	Settlement	for Aug 2005	8/1/2005
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	\$ 644,520.00	\$ -	\$ 644,520.00		
BARCLAYS	\$ 7,530.00	\$ -	\$ 7,530.00		
CIBC	\$ 501,350.00	\$ -	\$ 501,350.00		
DEUTSCHE	\$ 48,140.00	\$ -	\$ 48,140.00		
MITSUMI	\$ 272,690.00	\$ -	\$ 272,690.00		
System - PPLR	\$ 965.82	\$ -	\$ 965.82		
Total for GULF	\$ 1,475,195.82	\$ -	\$ 1,475,195.82		

Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-8.1

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CP	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2003.3189	7/11/2003 18:34	5-Aug	5-Aug	150000		NYMEX LD					467,550.00
		50 BANKAMER	Swap	2005.34484	1/8/2005 16:08	5-Aug	5-Aug	100000		NYMEX LD					169,700.00
		50 BANKAMER	Swap	2005.35022	4/21/2005 18:57	5-Aug	5-Aug	50000		NYMEX LD					12,350.00
		50 BANKAMER	Swap	2005.35445	6/24/2005 15:49	5-Aug	5-Jul	50000		NYMEX LD					3,350.00
		50 BANKAMER	Swap	2005.35477	6/27/2005 18:19	5-Aug	5-Jul	150000		NYMEX LD					56,550.00
		50 BANKAMER	Swap	2005.35495	6/30/2005 14:38	5-Aug	5-Jul	30000		NYMEX LD					-19,710.00
		50 BANKAMER	Swap	2005.35549	7/13/2005 14:25	5-Aug	5-Jul	30000		NYMEX LD					4,440.00
		50 BANKAMER	Swap	2005.35578	7/19/2005 14:38	5-Aug	5-Jul	30000		NYMEX LD					-660
		50 BANKAMER	Swap	2005.35612	7/21/2005 16:44	5-Aug	5-Aug	150000		NYMEX LD					-49,050.00
		BANKAMER Total:													644,520.00
		50 BARCLAYS	Swap	2004.33766	8/13/2004 16:39	5-Aug	5-Aug	50000		NYMEX LD					79,850.00
		50 BARCLAYS	Swap	2004.33895	8/25/2004 18:19	5-Aug	5-Aug	50000		NYMEX LD					79,850.00
		50 BARCLAYS	Swap	2005.34835	4/8/2005 15:46	5-Aug	5-Aug	50000		NYMEX LD					-5,400.00
		50 BARCLAYS	Swap	2005.35482	6/27/2005 18:27	5-Aug	5-Jul	80000		NYMEX LD					38,880.00
		50 BARCLAYS	Swap	2005.35501	7/11/2005 14:23	5-Aug	5-Jul	120000		NYMEX LD					-72,040.00
		50 BARCLAYS	Swap	2005.35555	7/14/2005 14:23	5-Aug	5-Jul	30000		NYMEX LD					8,790.00
		50 BARCLAYS	Swap	2005.35584	7/20/2005 16:40	5-Aug	5-Jul	30000		NYMEX LD					990
		50 BARCLAYS	Swap	2005.35624	7/25/2005 14:49	5-Aug	5-Jul	20000		NYMEX LD					-8,740.00
		50 BARCLAYS	Swap	2005.35629	7/25/2005 14:54	5-Aug	5-Aug	150000		NYMEX LD					-57,300.00
		50 BARCLAYS	Swap	2005.35649	7/26/2005 15:26	5-Aug	5-Aug	150000		NYMEX LD					-56,550.00
		BARCLAYS Total:													7,530.00
		50 CIBC	Swap	2004.33772	8/13/2004 16:55	5-Aug	5-Aug	50000		NYMEX LD					79,850.00
		50 CIBC	Swap	2004.338	8/17/2004 16:10	5-Aug	5-Aug	50000		NYMEX LD					82,600.00
		50 CIBC	Swap	2004.33944	8/31/2004 18:11	5-Aug	5-Aug	50000		NYMEX LD					83,350.00
		50 CIBC	Swap	2004.34009	9/16/2004 14:32	5-Aug	5-Aug	50000		NYMEX LD					87,850.00
		50 CIBC	Swap	2004.34361	12/3/2004 17:51	5-Aug	5-Aug	100000		NYMEX LD					134,700.00
		50 CIBC	Swap	2005.3509	4/27/2005 16:16	5-Aug	5-Aug	50000		NYMEX LD					17,350.00
		50 CIBC	Swap	2005.35472	6/27/2005 18:06	5-Aug	5-Jul	160000		NYMEX LD					-55,050.00
		50 CIBC	Swap	2005.35523	7/7/2005 14:53	5-Aug	5-Jul	40000		NYMEX LD					-3,080.00
		50 CIBC	Swap	2005.35535	7/11/2005 16:08	5-Aug	5-Jul	40000		NYMEX LD					-11,080.00
		50 CIBC	Swap	2005.35592	7/20/2005 18:31	5-Aug	5-Aug	250000		NYMEX LD					9,500.00
		50 CIBC	Swap	2005.35617	7/22/2005 14:51	5-Aug	5-Jul	80000		NYMEX LD					-27,200.00
		50 CIBC	Swap	2005.3564	7/26/2005 15:14	5-Aug	5-Jul	20000		NYMEX LD					-7,540.00
		CIBC Total:													501,350.00
		50 DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Aug	5-Aug	50000		NYMEX LD					4,100.00
		50 DEUTSCHE	Swap	2005.35413	6/22/2005 15:40	5-Aug	5-Jul	100000		NYMEX LD					11,700.00
		50 DEUTSCHE	Swap	2005.35455	6/24/2005 16:02	5-Aug	5-Jul	100000		NYMEX LD					17,700.00
		50 DEUTSCHE	Swap	2005.35508	7/5/2005 14:34	5-Aug	5-Jul	30000		NYMEX LD					-9,210.00
		50 DEUTSCHE	Swap	2005.35582	7/15/2005 15:20	5-Aug	5-Jul	90000		NYMEX LD					36,270.00
		50 DEUTSCHE	Swap	2005.35599	7/21/2005 15:46	5-Aug	5-Jul	20000		NYMEX LD					-2,140.00
		50 DEUTSCHE	Swap	2005.35654	7/26/2005 16:10	5-Aug	5-Aug	40000		NYMEX LD					-10,280.00
		DEUTSCHE Total:													48,140.00
		50 MITSUI	Swap	2004.33836	8/19/2004 18:52	5-Aug	5-Aug	50000		NYMEX LD					81,850.00
		50 MITSUI	Swap	2005.34658	2/14/2005 17:21	5-Aug	5-Aug	100000		NYMEX LD					139,700.00
		50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Aug	5-Aug	50000		NYMEX LD					32,350.00
		50 MITSUI	Swap	2005.3546	6/24/2005 16:08	5-Aug	5-Jul	100000		NYMEX LD					19,200.00
		50 MITSUI	Swap	2005.35517	7/8/2005 14:34	5-Aug	5-Jul	40000		NYMEX LD					220
		50 MITSUI	Swap	2005.35541	7/12/2005 14:50	5-Aug	5-Jul	30000		NYMEX LD					4,590.00
		50 MITSUI	Swap	2005.35571	7/19/2005 14:42	5-Aug	5-Jul	30000		NYMEX LD					1,590.00
		50 MITSUI	Swap	2005.35662	7/27/2005 14:23	5-Aug	5-Jul	30000		NYMEX LD					-6,810.00
		MITSUMI Total:													272,690.00

A B C D E

Auditors Notes
 600,550 To 48-8
 40,450 To 48-8
 495,200 To 48-8
 16,180 To 48-8
 253,900 To 48-8

OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementNdx	StrikeFlag	SettleAmount
		50 MITSUI	Put-mm	Sell	2003.31516	1/13/2003 15:42	5-Aug	5-Aug	300000				N	0
		50 MITSUI	Put-mm	Buy	2004.32621	1/5/2004 19:18	5-Aug	5-Aug	300000				N	0
		MITSUMI Total:												0

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3/21/06
NB

Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

48-8.3

Invoice for		Settlement		for Aug 2005	
Counter Party	Swap Total	Option Total	Counter Party Total	Quantity	CPPrice
BANKAMER	0	0	0	5-Aug	310000
BARCLAYS	0	0	0		
CHASE	0	0	0		
CIBC	0	0	0		
DEUTSCHE	0	0	0		
EPPS	0	0	0		
MITSUMI	527,961.00	0	527,961.00		
MORGAN	0	0	0		
Total for GULF	527,961.00	0	527,961.00		

Swap Deal Detail
 Counterparty: 60 MITSUI
 MITSUI Total: 527,961.00
 DealNumber: 2005-36806
 TransactionDate: 7/21/2005 16:29
 ContractMonth: 5-Aug
 HedgeMonth: 5-Aug
 Quantity: 310000
 CPPrice: 0 Gas Dy
 CPSettlePrice: [Redacted]
 SCOPrice: [Redacted]
 SCOMEX LD: 0.0126
 SCOCostAdd: [Redacted]
 SCOCostSettlePrice: [Redacted]
 SCOCostSettleAmount: 527,961.00
 SCOCostSettleAmount: 527,961.00

DR = 146-00704
 CR = 40427-547-0000-1
 \$ 527,961.00
 527,961 TO 48-8



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19 Oct 25

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3/21/06
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Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

48-9-8

Invoice for	GULF for the	NYMEX	Settlement	for Oct 2005	10/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	146,358.00 \$	-	146,358.00		
BARCLAYS	1,849,340.00 \$	-	1,849,340.00		
CIBC	1,081,330.00 \$	-	1,081,330.00		
DEUTSCHE	62,500.00 \$	-	62,500.00		
MITSUBI	1,348,830.00 \$	-	1,348,830.00		
System PPLR	13,701.85 \$	-	13,701.85		
Total for GULF	8,406,847.85 \$	-	8,406,847.85		

A B C D E

Bank Account Info
 Account # 3751936299
 ABA # 111000012

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPS	PHdx	CPSSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount	
GULF	50	BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Oct	5-Oct	50000		NYMEX LD					325,350.00	
GULF	50	BANKAMER	Swap	2005.35809	8/23/2005 16:37	5-Oct	5-Sep	100000		NYMEX LD					408,700.00	
GULF	50	BANKAMER	Swap	2005.35893	9/1/2005 16:06	5-Oct	5-Sep	20000		NYMEX LD					-12,450.00	
GULF	50	BANKAMER	Swap	2005.35923	9/8/2005 16:25	5-Oct	5-Sep	80000		NYMEX LD					-164,122.00	
GULF	50	BANKAMER	Swap	2005.35958	9/16/2005 14:25	5-Oct	5-Sep	30000		NYMEX LD					-78,210.00	
GULF	50	BANKAMER	Swap	2005.36026	9/23/2005 18:18	5-Oct	5-Sep	80000		NYMEX LD					-81,222.00	
GULF	50	BANKAMER	Swap	2005.36055	9/28/2005 18:01	5-Oct	5-Oct	100000		NYMEX LD					-220,700.00	
		BANKAMER Total:														146,358.00
GULF	50	BARCLAYS	Swap	2004.33766	8/13/2004 18:39	5-Oct	5-Oct	60000		NYMEX LD					392,850.00	
GULF	50	BARCLAYS	Swap	2004.33895	8/22/2004 18:19	5-Oct	5-Oct	60000		NYMEX LD					392,850.00	
GULF	50	BARCLAYS	Swap	2005.34936	4/8/2005 16:40	5-Oct	5-Oct	60000		NYMEX LD					307,600.00	
GULF	50	BARCLAYS	Swap	2005.35827	8/24/2005 16:07	5-Oct	5-Sep	100000		NYMEX LD					393,200.00	
GULF	50	BARCLAYS	Swap	2005.35848	8/26/2005 16:46	5-Oct	5-Sep	100000		NYMEX LD					213,700.00	
GULF	50	BARCLAYS	Swap	2005.35881	8/29/2005 16:45	5-Oct	5-Sep	100000		NYMEX LD					394,700.00	
GULF	50	BARCLAYS	Swap	2005.35882	8/31/2005 14:26	5-Oct	5-Sep	20000		NYMEX LD					-38,740.00	
GULF	50	BARCLAYS	Swap	2005.35909	9/7/2005 16:07	5-Oct	5-Sep	20000		NYMEX LD					-62,140.00	
GULF	50	BARCLAYS	Swap	2005.35913	9/12/2005 16:10	5-Oct	5-Sep	30000		NYMEX LD					-93,210.00	
GULF	50	BARCLAYS	Swap	2005.35993	9/21/2005 14:37	5-Oct	5-Sep	30000		NYMEX LD					-27,210.00	
GULF	50	BARCLAYS	Swap	2005.36012	9/22/2005 16:30	5-Oct	5-Oct	50000		NYMEX LD					-33,390.00	
GULF	50	BARCLAYS	Swap	2005.36044	8/26/2005 14:58	5-Oct	5-Sep	30000		NYMEX LD					-66,210.00	
GULF	50	BARCLAYS	Swap	2005.3607	9/27/2005 16:08	5-Oct	5-Oct	50000		NYMEX LD					-74,850.00	
GULF	50	BARCLAYS	Swap	2005.36088	9/28/2005 16:24	5-Oct	5-Oct	80000		NYMEX LD					-81,950.00	
		BARCLAYS Total:														1,849,340.00
GULF	50	CIBC	Swap	2004.33772	8/13/2004 18:55	5-Oct	5-Oct	60000		NYMEX LD					392,850.00	
GULF	50	CIBC	Swap	2004.338	8/17/2004 16:10	5-Oct	5-Oct	60000		NYMEX LD					395,600.00	
GULF	50	CIBC	Swap	2004.34009	9/16/2004 14:32	5-Oct	5-Oct	50000		NYMEX LD					400,860.00	
GULF	50	CIBC	Swap	2004.34381	12/9/2004 17:51	5-Oct	5-Oct	100000		NYMEX LD					780,700.00	
GULF	50	CIBC	Swap	2005.35909	4/27/2005 18:18	5-Oct	5-Oct	60000		NYMEX LD					330,350.00	
GULF	50	CIBC	Swap	2005.35966	8/26/2005 16:51	5-Oct	5-Sep	60000		NYMEX LD					408,700.00	
GULF	50	CIBC	Swap	2005.35988	9/2/2005 14:48	5-Oct	5-Sep	60000		NYMEX LD					-137,820.00	
GULF	50	CIBC	Swap	2005.35918	9/8/2005 14:59	5-Oct	5-Sep	20000		NYMEX LD					-52,140.00	
GULF	50	CIBC	Swap	2005.35948	8/14/2005 14:56	5-Oct	5-Sep	20000		NYMEX LD					-68,540.00	
GULF	50	CIBC	Swap	2005.35960	9/20/2005 14:29	5-Oct	5-Sep	30000		NYMEX LD					-78,210.00	
GULF	50	CIBC	Swap	2005.36	9/21/2005 14:56	5-Oct	5-Oct	100000		NYMEX LD					-87,700.00	
GULF	50	CIBC	Swap	2005.36034	9/23/2005 16:11	5-Oct	5-Oct	100000		NYMEX LD					-130,700.00	
GULF	50	CIBC	Swap	2005.3609	9/27/2005 16:35	5-Oct	5-Sep	30000		NYMEX LD					-60,910.00	
GULF	50	CIBC	Swap	2005.36074	9/27/2005 16:23	5-Oct	5-Oct	60000		NYMEX LD					-48,360.00	
GULF	50	CIBC	Swap	2005.36092	9/28/2005 16:51	5-Oct	5-Oct	60000		NYMEX LD					-48,360.00	
		CIBC Total:														1,881,330.00
GULF	50	DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Oct	5-Oct	80000		NYMEX LD					317,100.00	
GULF	50	DEUTSCHE	Swap	2005.35903	9/8/2005 16:18	5-Oct	5-Sep	20000		NYMEX LD					-44,840.00	
GULF	50	DEUTSCHE	Swap	2005.36098	9/18/2005 14:49	5-Oct	5-Sep	80000		NYMEX LD					-165,820.00	
GULF	50	DEUTSCHE	Swap	2005.36005	9/22/2005 16:11	5-Oct	5-Sep	20000		NYMEX LD					-77,340.00	
GULF	50	DEUTSCHE	Swap	2005.36078	9/28/2005 14:30	5-Oct	5-Sep	30000		NYMEX LD					-38,310.00	
		DEUTSCHE Total:														62,500.00
GULF	50	MITSUBI	Swap	2005.34058	2/14/2005 17:21	5-Oct	5-Oct	100000		NYMEX LD					785,700.00	
GULF	50	MITSUBI	Swap	2005.35107	4/29/2005 19:22	5-Oct	5-Oct	50000		NYMEX LD					348,350.00	
GULF	50	MITSUBI	Swap	2005.35822	8/24/2005 14:55	5-Oct	5-Sep	100000		NYMEX LD					387,700.00	
GULF	50	MITSUBI	Swap	2005.36871	8/26/2005 16:00	5-Oct	5-Sep	80000		NYMEX LD					200,350.00	
GULF	50	MITSUBI	Swap	2005.35871	8/26/2005 16:00	5-Oct	5-Sep	30000		NYMEX LD					-81,110.00	
GULF	50	MITSUBI	Swap	2005.35907	9/13/2005 15:34	5-Oct	5-Sep	30000		NYMEX LD					-51,310.00	
GULF	50	MITSUBI	Swap	2005.35973	9/19/2005 15:08	5-Oct	5-Sep	30000		NYMEX LD					-75,950.00	
GULF	50	MITSUBI	Swap	2005.36096	9/27/2005 15:51	5-Oct	5-Oct	60000		NYMEX LD					-130,700.00	
GULF	50	MITSUBI	Swap	2005.36084	9/28/2005 16:15	5-Oct	5-Oct	100000		NYMEX LD					1,348,830.00	
		MITSUBI Total:														1,348,830.00

40,700 TO 48-9

92,609 TO 48-9

57,080 TO 48-9

(254,510) TO 48-9

443,630 TO 48-9

OpCo	ContractID	Option Deals CounterParty	DealType	Buy/Sell	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	StrikePrice	SettlePrice	SettlementHdx	StrikeFlag	SettleAmount	
GULF	50	MITSUBI	Put-mm	Sell	2003.31616	1/13/2003 15:42	5-Oct	5-Oct	300000			NYMEX LD	N	0	
GULF	50	MITSUBI	Put-mm	Buy	2004.32821	1/6/2004 18:16	5-Oct	5-Oct	300000			NYMEX LD	N	0	
		MITSUBI Total:													0

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3/21/04
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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
Description: Hedging

418-9.5

Invoice for	GULF for the	GasDly	Settlement	for Sep 2005	10/5/2005	A	B
Totals by							

Counter Party	Swap Total	Option Total	Counter Party Total
BANKAMER	\$ -	\$ -	\$ -
BARCLAYS	\$ -	\$ -	\$ -
CIBC	\$ -	\$ -	\$ -
DEUTSCHE	\$ -	\$ -	\$ -
NETSUI	\$ 447,060.00	\$ -	\$ 447,060.00
Total for GULF	\$ 447,060.00	\$ -	\$ 447,060.00

\$ 447,060.00 SCB Payable to GULF
 Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751935289
 ABA # 111000012

OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoAdd	SoCoSettlePrice	SoCoSettleAmount
GULF	50	MITSUI	MITSUI	Swap	2006.3584	9/25/2005 16:39	5-Sep	5-Sep	300000	0	Gas Dly			NYMEX LD	0.0175		447,060.00
MITSUI Total:																	

SEP 2005

DR2 146-00704

CR2 40427-547-00004

\$ 447,060.00

447,060 TO 48-9

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21 Oct 25

48-10.1

Gulf Power Company
Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
Description: Hedging

Auditors Notes
A B C D E
Bank Account Info
ABA # 11100012
Bank of America
Eastern Co. Service
Dates, Terms

Table with columns: Invoice for, GULF for Use, NYMEX, Settlement, for Oct 2005, Table by Counter Party, Swap Total, Option Total, Counter Party Total. Rows include BANKAMER, BARCLAYS, CIBC, CREDIT SWISS, DEUTSCHE, MITSUBISHI, and GULF.

Main table with columns: Swap Deal Detail, Counterparty, Swap Type, Deal Number, Transaction Date, Contract Month, Hedge Month, Quantity, CPID, CPSA Price, CPIS Price, CPCS Price, CPCS Price, Settlement Amount. Rows include BANKAMER, BARCLAYS, CIBC, CREDIT SWISS, DEUTSCHE, MITSUBISHI, and GULF.

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Gulf Power Company Fuel Adjustment Clause
Dkt 060001-EI; ACN 06-046-1-1; 12 ME 12/31/05
Description: Hedging

48-10.2

Invoiced for	GULF for the	NYMEX	Settlement	for Nov 2005	10/31/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	609,230.00	0	609,230.00		
BARCLAYS	596,990.00	0	596,990.00		
CIBC	249,260.00	0	249,260.00		
DEUTSCHE	327,729.00	0	327,729.00		
MITSUMI	1,042,020.00	0	1,042,020.00		
Total for GULF	2,825,199.00	0	2,825,199.00		

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12,225,199.00 Payable to GULF
Southern Co. Services
Bank of America
Dallas, Texas
Bank Account Info
Account # 3751935269
ABA # 111000012

A B C D

OpCo	ContractID	Swap Deal Detail CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPrice	CPNdx	CPSettlePrice	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
		50 BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Nov	5-Nov	50000		NYMEX LD					321,600.00
		50 BANKAMER	Swap	2005.35953	9/14/2005 15:24	5-Nov	5-Nov	20000		NYMEX LD					75,840.00
		50 BANKAMER	Swap	2005.35984	9/15/2005 20:17	5-Nov	5-Nov	20000		NYMEX LD					69,840.00
		50 BANKAMER	Swap	2005.35988	9/20/2005 15:14	5-Nov	5-Nov	10000		NYMEX LD					28,320.00
		50 BANKAMER	Swap	2005.36055	9/28/2005 16:01	5-Nov	5-Oct	100000		NYMEX LD					159,700.00
		50 BANKAMER	Swap	2005.36112	10/3/2005 14:51	5-Nov	5-Nov	30000			NYMEX LD				6,540.00
		50 BANKAMER	Swap	2005.36184	10/11/2005 14:33	5-Nov	5-Oct	30000			NYMEX LD				-15,980.00
		50 BANKAMER	Swap	2005.36248	10/20/2005 15:51	5-Nov	5-Oct	30000			NYMEX LD				-21,060.00
		50 BANKAMER	Swap	2005.36282	10/25/2005 16:08	5-Nov	5-Nov	30000			NYMEX LD				-6,960.00
		50 BANKAMER	Swap	2005.36302	10/25/2005 19:35	5-Nov	5-Nov	20000			NYMEX LD				9,960.00
		50 BANKAMER	Swap	2005.36322	10/27/2005 16:56	5-Nov	5-Oct	70000			NYMEX LD				-14,480.00
		BANKAMER Total:													
											113,730			48-10	609,230.00
		50 BARCLAYS	Swap	2004.34377	12/8/2004 15:54	5-Nov	5-Nov	40000		NYMEX LD					277,280.00
		50 BARCLAYS	Swap	2005.34935	4/8/2005 15:46	5-Nov	5-Nov	60000		NYMEX LD					303,850.00
		50 BARCLAYS	Swap	2005.36012	9/22/2005 15:30	5-Nov	5-Oct	50000		NYMEX LD					14,100.00
		50 BARCLAYS	Swap	2005.3607	9/27/2005 16:08	5-Nov	5-Oct	50000		NYMEX LD					37,100.00
		50 BARCLAYS	Swap	2005.36098	9/28/2005 15:24	5-Nov	5-Oct	60000		NYMEX LD					35,160.00
		50 BARCLAYS	Swap	2005.36108	9/30/2005 15:12	5-Nov	5-Nov	20000		NYMEX LD					40,240.00
		50 BARCLAYS	Swap	2005.36121	10/4/2005 14:38	5-Nov	5-Oct	30000			NYMEX LD				-1,890.00
		50 BARCLAYS	Swap	2005.36218	10/14/2005 15:41	5-Nov	5-Oct	90000			NYMEX LD				-93,330.00
		50 BARCLAYS	Swap	2005.36227	10/17/2005 18:37	5-Nov	5-Oct	20000			NYMEX LD				-1,440.00
		50 BARCLAYS	Swap	2005.36268	10/25/2005 15:13	5-Nov	5-Oct	20000			NYMEX LD				-7,540.00
		50 BARCLAYS	Swap	2005.36274	10/25/2005 15:41	5-Nov	5-Nov	30000			NYMEX LD				-11,160.00
		50 BARCLAYS	Swap	2005.36284	10/25/2005 16:58	5-Nov	5-Nov	40000			NYMEX LD				4,720.00
		BARCLAYS Total:													
											17,970			48-10	596,990.00
		50 CIBC	Swap	2005.3509	4/27/2005 16:16	5-Nov	5-Nov	50000		NYMEX LD					326,800.00
		50 CIBC	Swap	2005.36	9/21/2005 14:56	5-Nov	5-Oct	100000		NYMEX LD					45,200.00
		50 CIBC	Swap	2005.36022	9/22/2005 16:31	5-Nov	5-Nov	20000		NYMEX LD					48,840.00
		50 CIBC	Swap	2005.36034	9/23/2005 16:11	5-Nov	5-Oct	100000		NYMEX LD					90,200.00
		50 CIBC	Swap	2005.36039	9/23/2005 16:17	5-Nov	5-Nov	20000		NYMEX LD					52,640.00
		50 CIBC	Swap	2005.36051	9/28/2005 15:45	5-Nov	5-Nov	10000		NYMEX LD					29,320.00
		50 CIBC	Swap	2005.36074	9/27/2005 16:23	5-Nov	5-Oct	50000		NYMEX LD					39,100.00
		50 CIBC	Swap	2005.36092	9/28/2005 16:61	5-Nov	5-Oct	50000		NYMEX LD					22,800.00
		50 CIBC	Swap	2005.36106	9/30/2005 16:55	5-Nov	5-Oct	40000			NYMEX LD				13,720.00
		50 CIBC	Swap	2005.36168	10/10/2005 15:11	5-Nov	5-Oct	30000			NYMEX LD				27,060.00
		50 CIBC	Swap	2005.36255	10/21/2005 14:58	5-Nov	5-Oct	100000			NYMEX LD				-111,880.00
		50 CIBC	Swap	2005.36262	10/24/2005 16:03	5-Nov	5-Oct	40000			NYMEX LD				-42,280.00
		50 CIBC	Swap	2005.36265	10/24/2005 22:00	5-Nov	5-Nov	250000			NYMEX LD				-233,090.00
		50 CIBC	Swap	2005.36276	10/25/2005 15:57	5-Nov	5-Nov	30000			NYMEX LD				-8,960.00
		50 CIBC	Swap	2005.36298	10/25/2005 19:23	5-Nov	5-Nov	30000			NYMEX LD				5,040.00
		CIBC Total:													
											29,680			48-10	249,260.00
		50 DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Nov	5-Nov	50000		NYMEX LD					313,350.00
		50 DEUTSCHE	Swap	2005.36089	9/29/2005 15:20	5-Nov	5-Nov	20000		NYMEX LD					33,640.00
		50 DEUTSCHE	Swap	2005.36117	10/3/2005 16:06	5-Nov	5-Nov	10000		NYMEX LD					19,520.00
		50 DEUTSCHE	Swap	2005.36159	10/11/2005 15:32	5-Nov	5-Oct	30000			NYMEX LD				-19,181.00
		50 DEUTSCHE	Swap	2005.36208	10/13/2005 15:14	5-Nov	5-Oct	30000			NYMEX LD				-18,860.00
		50 DEUTSCHE	Swap	2005.36241	10/19/2005 16:44	5-Nov	5-Oct	30000			NYMEX LD				-8,760.00
		50 DEUTSCHE	Swap	2005.36259	10/25/2005 16:21	5-Nov	5-Nov	30000			NYMEX LD				-3,060.00
		50 DEUTSCHE	Swap	2005.3631	10/25/2005 19:55	5-Nov	5-Nov	20000			NYMEX LD				9,960.00
		DEUTSCHE Total:													
											44,780			48-10	327,729.00
		50 MITSUI	Swap	2005.3449	1/6/2005 16:00	5-Nov	5-Nov	40000		NYMEX LD					284,080.00
		50 MITSUI	Swap	2005.35107	4/29/2005 19:22	5-Nov	5-Nov	50000		NYMEX LD					341,600.00
		50 MITSUI	Swap	2005.35292	5/28/2005 19:01	5-Nov	5-Nov	50000		NYMEX LD					310,600.00
		50 MITSUI	Swap	2005.36086	9/27/2005 15:51	5-Nov	5-Oct	50000		NYMEX LD					36,600.00
		50 MITSUI	Swap	2005.36084	9/28/2005 15:15	5-Nov	5-Oct	100000		NYMEX LD					74,200.00
		50 MITSUI	Swap	2005.36183	10/12/2005 15:08	5-Nov	5-Oct	30000			NYMEX LD				-12,360.00
		50 MITSUI	Swap	2005.36234	10/18/2005 14:15	5-Nov	5-Oct	30000			NYMEX LD				-3,240.00
		50 MITSUI	Swap	2005.36286	10/25/2005 17:57	5-Nov	5-Nov	20000			NYMEX LD				15,240.00
		50 MITSUI	Swap	2005.36306	10/25/2005 19:48	5-Nov	5-Nov	30000			NYMEX LD				7,380.00
		50 MITSUI	Swap	2005.36315	10/28/2005 14:37	5-Nov	5-Oct	20000			NYMEX LD				-1,042,020.00
		MITSUI Total:													
											93,740			48-10	1,042,020.00

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Invoice for	GULF for the	NYMEX	Settlement	for Nov 2005	10/31/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	609,230.00	0	609,230.00		
BARCLAYS	598,960.00	0	598,960.00		
CIBC	249,260.00	0	249,260.00		
DEUTSCHE	327,729.00	0	327,729.00		
MITSUMI	1,042,020.00	0	1,042,020.00		
Total for GULF	2,826,199.00	0	2,826,199.00		

42,826,199.00 ACN Payable for GULF Southern Co. Services Bank of America Dallas, Texas Bank Account Info Account # 3751935209 ABA # 111000012

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OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettle	SoCoPrice	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2005.35022	4/21/2005 18:57	5-Nov	5-Nov	50000	NYMEX LD					321,600.00
GULF	50	BANKAMER	Swap	2005.35953	9/14/2005 15:24	5-Nov	5-Nov	20000	NYMEX LD					75,840.00
GULF	50	BANKAMER	Swap	2005.35984	9/15/2005 20:17	5-Nov	5-Nov	20000	NYMEX LD					68,040.00
GULF	50	BANKAMER	Swap	2005.35988	9/20/2005 15:14	5-Nov	5-Nov	10000	NYMEX LD					28,320.00
GULF	50	BANKAMER	Swap	2005.36055	9/28/2005 18:01	5-Nov	5-Oct	100000	NYMEX LD					158,700.00
GULF	50	BANKAMER	Swap	2005.38112	10/3/2005 14:51	5-Nov	5-Oct	30000	NYMEX LD					8,540.00
GULF	50	BANKAMER	Swap	2005.38184	10/11/2005 14:33	5-Nov	5-Oct	30000	NYMEX LD					-15,960.00
GULF	50	BANKAMER	Swap	2005.38248	10/20/2005 15:51	5-Nov	5-Oct	30000	NYMEX LD					-21,060.00
GULF	50	BANKAMER	Swap	2005.38282	10/25/2005 16:08	5-Nov	5-Nov	30000	NYMEX LD					-8,050.00
GULF	50	BANKAMER	Swap	2005.38302	10/25/2005 19:35	5-Nov	5-Nov	20000	NYMEX LD					9,960.00
GULF	50	BANKAMER	Swap	2005.38322	10/27/2005 16:58	5-Nov	5-Oct	70000	NYMEX LD					-14,490.00
		BANKAMER Total:												609,230.00
GULF	50	BARCLAYS	Swap	2004.34377	12/8/2004 15:54	5-Nov	5-Nov	40000	NYMEX LD					277,280.00
GULF	50	BARCLAYS	Swap	2005.34935	4/8/2005 15:46	5-Nov	5-Nov	50000	NYMEX LD					303,850.00
GULF	50	BARCLAYS	Swap	2005.35012	9/22/2005 15:30	5-Nov	5-Oct	50000	NYMEX LD					14,100.00
GULF	50	BARCLAYS	Swap	2005.35007	9/27/2005 18:08	5-Nov	5-Oct	50000	NYMEX LD					37,100.00
GULF	50	BARCLAYS	Swap	2005.36088	9/28/2005 15:24	5-Nov	5-Oct	50000	NYMEX LD					35,100.00
GULF	50	BARCLAYS	Swap	2005.36108	9/30/2005 15:12	5-Nov	5-Nov	20000	NYMEX LD					40,240.00
GULF	50	BARCLAYS	Swap	2005.36121	10/4/2005 14:38	5-Nov	5-Oct	30000	NYMEX LD					-1,860.00
GULF	50	BARCLAYS	Swap	2005.36218	10/14/2005 15:41	5-Nov	5-Oct	90000	NYMEX LD					-93,330.00
GULF	50	BARCLAYS	Swap	2005.36227	10/17/2005 18:37	5-Nov	5-Oct	20000	NYMEX LD					-1,440.00
GULF	50	BARCLAYS	Swap	2005.36268	10/25/2005 15:13	5-Nov	5-Oct	20000	NYMEX LD					-7,640.00
GULF	50	BARCLAYS	Swap	2005.38274	10/25/2005 15:41	5-Nov	5-Nov	30000	NYMEX LD					-11,160.00
GULF	50	BARCLAYS	Swap	2005.38284	10/25/2005 18:58	5-Nov	5-Nov	40000	NYMEX LD					4,720.00
		BARCLAYS Total:												598,960.00
GULF	50	CIBC	Swap	2005.3509	4/27/2005 18:18	5-Nov	5-Nov	50000	NYMEX LD					326,800.00
GULF	50	CIBC	Swap	2005.36	9/21/2005 14:58	5-Nov	5-Oct	100000	NYMEX LD					45,200.00
GULF	50	CIBC	Swap	2005.36022	9/22/2005 18:31	5-Nov	5-Nov	20000	NYMEX LD					48,840.00
GULF	50	CIBC	Swap	2005.36034	9/23/2005 18:11	5-Nov	5-Oct	100000	NYMEX LD					90,200.00
GULF	50	CIBC	Swap	2005.36039	9/23/2005 18:17	5-Nov	5-Nov	20000	NYMEX LD					52,640.00
GULF	50	CIBC	Swap	2005.36051	9/28/2005 15:45	5-Nov	5-Nov	10000	NYMEX LD					29,320.00
GULF	50	CIBC	Swap	2005.36074	9/27/2005 18:23	5-Nov	5-Oct	50000	NYMEX LD					39,100.00
GULF	50	CIBC	Swap	2005.36092	9/28/2005 18:51	5-Nov	5-Oct	40000	NYMEX LD					22,800.00
GULF	50	CIBC	Swap	2005.36168	10/10/2005 15:11	5-Nov	5-Oct	30000	NYMEX LD					13,720.00
GULF	50	CIBC	Swap	2005.36255	10/21/2005 14:58	5-Nov	5-Oct	100000	NYMEX LD					-27,060.00
GULF	50	CIBC	Swap	2005.36282	10/24/2005 15:03	5-Nov	5-Oct	40000	NYMEX LD					-111,600.00
GULF	50	CIBC	Swap	2005.36265	10/24/2005 22:08	5-Nov	5-Nov	250000	NYMEX LD					-42,480.00
GULF	50	CIBC	Swap	2005.36278	10/25/2005 15:57	5-Nov	5-Nov	30000	NYMEX LD					-233,000.00
GULF	50	CIBC	Swap	2005.36298	10/25/2005 19:23	5-Nov	5-Nov	30000	NYMEX LD					-8,850.00
		CIBC Total:												249,260.00
GULF	50	DEUTSCHE	Swap	2005.34953	4/12/2005 19:20	5-Nov	5-Nov	50000	NYMEX LD					313,350.00
GULF	50	DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	5-Nov	5-Nov	20000	NYMEX LD					31,840.00
GULF	50	DEUTSCHE	Swap	2005.36117	10/3/2005 18:08	5-Nov	5-Nov	10000	NYMEX LD					18,220.00
GULF	50	DEUTSCHE	Swap	2005.38160	10/7/2005 15:32	5-Nov	5-Oct	30000	NYMEX LD					-18,181.00
GULF	50	DEUTSCHE	Swap	2005.38208	10/13/2005 15:14	5-Nov	5-Oct	30000	NYMEX LD					-18,880.00
GULF	50	DEUTSCHE	Swap	2005.36241	10/19/2005 18:44	5-Nov	5-Oct	30000	NYMEX LD					-8,750.00
GULF	50	DEUTSCHE	Swap	2005.36229	10/25/2005 18:21	5-Nov	5-Nov	30000	NYMEX LD					-3,950.00
GULF	50	DEUTSCHE	Swap	2005.36311	10/25/2005 10:55	5-Nov	5-Nov	20000	NYMEX LD					8,880.00
		DEUTSCHE Total:												327,729.00
GULF	50	MITSUMI	Swap	2005.3449	1/6/2005 18:00	5-Nov	5-Nov	40000	NYMEX LD					284,080.00
GULF	50	MITSUMI	Swap	2005.35107	4/29/2005 19:22	5-Nov	5-Nov	50000	NYMEX LD					341,600.00
GULF	50	MITSUMI	Swap	2005.35292	5/28/2005 19:01	5-Nov	5-Nov	50000	NYMEX LD					310,900.00
GULF	50	MITSUMI	Swap	2005.36088	9/27/2005 15:51	5-Nov	5-Oct	50000	NYMEX LD					36,800.00
GULF	50	MITSUMI	Swap	2005.36084	9/28/2005 15:15	5-Nov	5-Oct	100000	NYMEX LD					74,200.00
GULF	50	MITSUMI	Swap	2005.38193	10/12/2005 16:08	5-Nov	5-Oct	30000	NYMEX LD					-12,060.00
GULF	50	MITSUMI	Swap	2005.36234	10/18/2005 14:15	5-Nov	5-Oct	30000	NYMEX LD					-12,380.00
GULF	50	MITSUMI	Swap	2005.36286	10/25/2005 17:57	5-Nov	5-Nov	20000	NYMEX LD					-3,240.00
GULF	50	MITSUMI	Swap	2005.36306	10/25/2005 19:46	5-Nov	5-Nov	30000	NYMEX LD					15,240.00
GULF	50	MITSUMI	Swap	2005.36315	10/26/2005 14:37	5-Nov	5-Oct	20000	NYMEX LD					7,380.00
		MITSUMI Total:												1,042,020.00

CONFIDENTIAL

495,700 TO 48-11
614,930 TO 48-11
219,580 TO 48-11
372,500 TO 48-11
948,280 TO 48-11



Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

MD
 3/21/01
 TX

Invoice for	GULF for the	NYMEX	Settlement	for Dec 2005	12/1/2005
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		
BANKAMER	259,259.00	0	259,259.00		
BARCLAYS	461,745.00	0	461,745.00		
CHASE	0	0	0		
CIBC	229,600.00	0	229,600.00		
OETM	0	0	0		
DEUTSCHE	216,360.00	0	216,360.00		
EPPS	0	0	0		
MITSUMI	629,770.00	0	629,770.00		
MORGAN	0	0	0		
Total for GULF	1,798,734.00	0	1,798,734.00		

Southern Co. Services Bank Account Info
 Bank of America Account # 3751935289
 Dallas, Texas ABA # 111000012

A B C D

211-81

OpCo	ContractID	Swap Deal Detail	CounterParty	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPPPrice	CPNdx	CPSSettle	SoCoPri	SoCoNdx	SoCoSettlePrice	SoCoSettleAmount
GULF	50	BANKAMER	Swap	2005.35022	4/21/2005 16:57	5-Dec	5-Nov	50000			NYMEX LD				189,000.00	
GULF	50	BANKAMER	Swap	2005.35953	9/14/2005 15:24	5-Dec	5-Nov	20000			NYMEX LD				22,800.00	
GULF	50	BANKAMER	Swap	2005.35964	9/15/2005 20:17	5-Dec	5-Nov	20000			NYMEX LD				15,900.00	
GULF	50	BANKAMER	Swap	2005.35968	9/20/2005 15:14	5-Dec	5-Nov	10000			NYMEX LD				-200	
GULF	50	BANKAMER	Swap	2005.36371	11/4/2005 16:52	5-Dec	5-Nov	20000			NYMEX LD				1,200.00	
GULF	50	BANKAMER	Swap	2005.36398	11/8/2005 15:49	5-Dec	5-Nov	20000			NYMEX LD				12,200.00	
GULF	50	BANKAMER	Swap	2005.36443	11/15/2005 16:15	5-Dec	5-Nov	20000			NYMEX LD				7,600.00	
GULF	50	BANKAMER	Swap	2005.36463	11/22/2005 16:30	5-Dec	5-Nov	30000			NYMEX LD				10,950.00	
BANKAMER Total:																
GULF	50	BARCLAYS	Swap	2004.34377	12/8/2004 16:54	5-Dec	5-Nov	40000			NYMEX LD				171,200.00	
GULF	50	BARCLAYS	Swap	2005.34935	4/8/2005 15:46	5-Dec	5-Nov	60000			NYMEX LD				171,250.00	
GULF	50	BARCLAYS	Swap	2005.36777	8/18/2005 19:30	5-Dec	5-Nov	50000			NYMEX LD				77,500.00	
GULF	50	BARCLAYS	Swap	2005.36108	9/30/2005 15:12	5-Dec	5-Nov	20000			NYMEX LD				-12,800.00	
GULF	50	BARCLAYS	Swap	2005.3634	11/1/2005 15:25	5-Dec	5-Nov	20000			NYMEX LD				10,000.00	
GULF	50	BARCLAYS	Swap	2005.36412	11/11/2005 15:42	5-Dec	5-Nov	80000			NYMEX LD				34,260.00	
GULF	50	BARCLAYS	Swap	2005.36447	11/18/2005 16:00	5-Dec	5-Nov	50000			NYMEX LD				10,336.00	
BARCLAYS Total:																
GULF	50	CIBC	Swap	2005.3509	4/27/2005 16:16	5-Dec	5-Nov	50000			NYMEX LD				194,000.00	
GULF	50	CIBC	Swap	2005.36022	9/22/2005 18:31	5-Dec	5-Nov	20000			NYMEX LD				-4,400.00	
GULF	50	CIBC	Swap	2005.36039	9/23/2005 18:17	5-Dec	5-Nov	20000			NYMEX LD				-400	
GULF	50	CIBC	Swap	2005.36051	9/26/2005 15:46	5-Dec	5-Nov	10000			NYMEX LD				2,800.00	
GULF	50	CIBC	Swap	2005.3613	10/5/2005 17:49	5-Dec	5-Nov	10000			NYMEX LD				-6,200.00	
GULF	50	CIBC	Swap	2005.36334	10/31/2005 15:16	5-Dec	5-Nov	20000			NYMEX LD				24,800.00	
GULF	50	CIBC	Swap	2005.36388	11/7/2005 16:40	5-Dec	5-Nov	20000			NYMEX LD				-2,900.00	
GULF	50	CIBC	Swap	2005.36423	11/14/2005 16:34	5-Dec	5-Nov	30000			NYMEX LD				19,800.00	
GULF	50	CIBC	Swap	2005.36457	11/21/2005 15:29	5-Dec	5-Nov	20000			NYMEX LD				2,000.00	
CIBC Total:																
GULF	50	DEUTSCHE	Swap	2005.34959	4/12/2005 19:20	5-Dec	5-Nov	50000			NYMEX LD				180,750.00	
GULF	50	DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	5-Dec	5-Nov	20000			NYMEX LD				-19,400.00	
GULF	50	DEUTSCHE	Swap	2005.36117	10/3/2005 18:06	5-Dec	5-Nov	10000			NYMEX LD				-7,000.00	
GULF	50	DEUTSCHE	Swap	2005.36361	11/3/2005 16:54	5-Dec	5-Nov	40000			NYMEX LD				20,800.00	
GULF	50	DEUTSCHE	Swap	2005.36407	11/10/2005 16:24	5-Dec	5-Nov	20000			NYMEX LD				3,600.00	
GULF	50	DEUTSCHE	Swap	2005.36437	11/16/2005 16:43	5-Dec	5-Nov	30000			NYMEX LD				17,700.00	
GULF	50	DEUTSCHE	Swap	2005.3647	11/23/2005 16:17	5-Dec	5-Nov	90000			NYMEX LD				18,710.00	
DEUTSCHE Total:																
GULF	50	MITSUMI	Swap	2005.3449	1/6/2005 16:00	5-Dec	5-Nov	40000			NYMEX LD				178,000.00	
GULF	50	MITSUMI	Swap	2005.35107	4/29/2005 19:22	5-Dec	5-Nov	50000			NYMEX LD				209,000.00	
GULF	50	MITSUMI	Swap	2005.35292	5/26/2005 19:01	5-Dec	5-Nov	50000			NYMEX LD				178,000.00	
GULF	50	MITSUMI	Swap	2005.36137	10/6/2005 22:12	5-Dec	5-Nov	20000			NYMEX LD				-3,100.00	
GULF	50	MITSUMI	Swap	2005.36346	11/2/2005 16:32	5-Dec	5-Nov	20000			NYMEX LD				11,600.00	
GULF	50	MITSUMI	Swap	2005.36401	11/9/2005 15:35	5-Dec	5-Nov	20000			NYMEX LD				11,600.00	
GULF	50	MITSUMI	Swap	2005.36442	11/17/2005 15:41	5-Dec	5-Nov	20000			NYMEX LD				21,600.00	
GULF	50	MITSUMI	Swap	2005.36478	11/28/2005 16:20	5-Dec	5-Nov	60000			NYMEX LD				21,670.00	
MITSUMI Total:																

TRANS 48-11 259,259.00

TRANS 48-11 461,745.00

TRANS 48-11 229,600.00

TRANS 48-11 216,360.00

TRANS TO 48-11 629,770.00

CONFIDENTIAL



Gulf Power Company Fuel Adjustment Clause
 Dkt 060001-EI; ACN 06-046-1-1; 12 M E 12/31/05
 Description: Hedging

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 3/21/06
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48-12.1

Invoice for	GULF for the	NYMEX	Settlement	for Jan 2006	12/30/2006
Totals by					
Counter Party	Swap Total	Option Total	Counter Party Total		

BANKAMER	393,990.00	0	393,990.00
BARCLAYS	712,084.00	0	712,084.00
CIBC	373,600.00	0	373,600.00
DEUTSCHE	402,830.00	0	402,830.00
MITSUMI	779,180.00	0	779,180.00
Total for GULF	2,661,584.00	0	2,661,584.00

SCS Payable to GULF
 Southern Co. Services
 Bank of America
 Dallas, Texas
 Bank Account Info
 Account # 3751835289
 ABA # 111000012

A B C D

OpCo	ContractID	Swap Deal Detail	DealType	DealNumber	TransactionDate	ContractMonth	HedgeMonth	Quantity	CPNdx	CPSettlePrice	SoCoPr	SoCoHdx	SoCoSettlePrice	SoCoSettleAmount
1	GULF	50 BANKAMER	Swap	2005.35028	4/21/2005 17:03	6-Jan	5-Dec	50000	NYMEX LD					166,300.00
2	GULF	50 BANKAMER	Swap	2005.35953	9/14/2005 16:24	6-Jan	5-Dec	20000	NYMEX LD					27,820.00
3	GULF	50 BANKAMER	Swap	2005.35984	9/15/2005 20:17	6-Jan	5-Dec	20000	NYMEX LD					20,820.00
4	GULF	50 BANKAMER	Swap	2005.35989	9/20/2005 16:14	6-Jan	5-Dec	10000	NYMEX LD					2,310.00
5	GULF	50 BANKAMER	Swap	2005.3654	12/13/2005 15:39	6-Jan	5-Dec	30000	NYMEX LD					119,670.00
6	GULF	50 BANKAMER	Swap	2005.36584	12/19/2005 16:31	6-Jan	5-Dec	30000	NYMEX LD					62,170.00
		BANKAMER Total:												393,990.00
7	GULF	50 BARCLAYS	Swap	2004.34377	12/8/2004 15:54	6-Jan	5-Dec	40000	NYMEX LD					181,240.00
8	GULF	50 BARCLAYS	Swap	2005.34939	4/8/2005 15:52	6-Jan	5-Dec	50000	NYMEX LD					143,650.00
9	GULF	50 BARCLAYS	Swap	2005.35777	9/18/2005 19:30	6-Jan	5-Dec	60000	NYMEX LD					90,060.00
10	GULF	50 BARCLAYS	Swap	2005.36108	9/30/2005 16:12	6-Jan	5-Dec	20000	NYMEX LD					-7,780.00
11	GULF	50 BARCLAYS	Swap	2005.36493	12/11/2005 16:25	6-Jan	5-Dec	20000	NYMEX LD					24,180.00
12	GULF	50 BARCLAYS	Swap	2005.36528	12/9/2005 15:16	6-Jan	5-Dec	60000	NYMEX LD					181,200.00
13	GULF	50 BARCLAYS	Swap	2005.36555	12/15/2005 15:37	6-Jan	5-Dec	30000	NYMEX LD					82,470.00
14	GULF	50 BARCLAYS	Swap	2005.36577	12/21/2005 18:00	6-Jan	5-Dec	30000	NYMEX LD					89,570.00
15	GULF	50 BARCLAYS	Swap	2005.36618	12/28/2005 15:46	6-Jan	5-Dec	70000	NYMEX LD					82,398.00
		BARCLAYS Total:												712,084.00
16	GULF	50 CIBC	Swap	2005.35095	4/27/2005 16:24	6-Jan	5-Dec	50000	NYMEX LD					166,550.00
17	GULF	50 CIBC	Swap	2005.36022	9/22/2005 18:31	6-Jan	5-Dec	20000	NYMEX LD					620
18	GULF	50 CIBC	Swap	2005.36039	9/23/2005 18:17	6-Jan	5-Dec	20000	NYMEX LD					4,620.00
19	GULF	50 CIBC	Swap	2005.36051	9/26/2005 16:45	6-Jan	5-Dec	10000	NYMEX LD					5,310.00
20	GULF	50 CIBC	Swap	2005.3613	10/5/2005 17:49	6-Jan	5-Dec	10000	NYMEX LD					-3,690.00
21	GULF	50 CIBC	Swap	2005.36498	11/30/2005 15:19	6-Jan	5-Dec	20000	NYMEX LD					10,180.00
22	GULF	50 CIBC	Swap	2005.36516	12/7/2005 15:23	6-Jan	5-Dec	10000	NYMEX LD					23,690.00
23	GULF	50 CIBC	Swap	2005.36557	12/19/2005 15:37	6-Jan	5-Dec	90000	NYMEX LD					185,850.00
24	GULF	50 CIBC	Swap	2005.36594	12/27/2005 16:12	6-Jan	5-Dec	30000	NYMEX LD					-3,998.00
		CIBC Total:												373,600.00
25	GULF	50 DEUTSCHE	Swap	2005.34958	4/12/2005 19:27	6-Jan	5-Dec	50000	NYMEX LD					161,050.00
26	GULF	50 DEUTSCHE	Swap	2005.36099	9/29/2005 15:20	6-Jan	5-Dec	20000	NYMEX LD					-14,380.00
27	GULF	50 DEUTSCHE	Swap	2005.36117	10/3/2005 18:06	6-Jan	5-Dec	10000	NYMEX LD					-4,480.00
28	GULF	50 DEUTSCHE	Swap	2005.36504	12/5/2005 15:48	6-Jan	5-Dec	10000	NYMEX LD					27,440.00
29	GULF	50 DEUTSCHE	Swap	2005.36583	12/22/2005 15:48	6-Jan	5-Dec	110000	NYMEX LD					243,210.00
		DEUTSCHE Total:												402,830.00
30	GULF	50 MITSUI	Swap	2005.3449	1/8/2005 16:00	6-Jan	5-Dec	40000	NYMEX LD					188,040.00
31	GULF	50 MITSUI	Swap	2005.35125	5/3/2005 18:50	6-Jan	5-Dec	50000	NYMEX LD					172,050.00
32	GULF	50 MITSUI	Swap	2005.35292	5/26/2005 19:01	6-Jan	5-Dec	50000	NYMEX LD					100,550.00
33	GULF	50 MITSUI	Swap	2005.36137	10/9/2005 22:12	6-Jan	5-Dec	20000	NYMEX LD					1,920.00
34	GULF	50 MITSUI	Swap	2005.36523	12/8/2005 15:30	6-Jan	5-Dec	20000	NYMEX LD					52,380.00
35	GULF	50 MITSUI	Swap	2005.36546	12/14/2005 15:18	6-Jan	5-Dec	30000	NYMEX LD					101,670.00
36	GULF	50 MITSUI	Swap	2005.36569	12/20/2005 16:17	6-Jan	5-Dec	30000	NYMEX LD					75,570.00
		MITSUMI Total:												779,180.00

TRANS TO 48-12
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 TRANS TO 48-12
 TRANS TO 48-12

CONFIDENTIAL



EXHIBIT C

Line-by-Line/Field-by-Field Justification

Line(s)/Field(s)

Justification

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Lines 1, 7-10, 16-17, 25-29; Columns C, D

This information is entitled to confidential classification pursuant to §366.093(3) (d) and (e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph 1.

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Columns C, D

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **060001-EI**

CERTIFICATE OF SERVICE

 I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this day of September, 2006, on the following:

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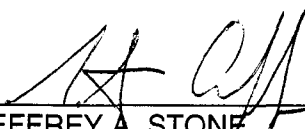
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