

**BEFORE THE FLORIDA  
PUBLIC SERVICE COMMISSION**

**DOCKET NO. 060002-EG  
FLORIDA POWER & LIGHT COMPANY**

**SEPTEMBER 15, 2006**

**ENERGY CONSERVATION COST RECOVERY  
FACTOR**

**PROJECTION  
JANUARY 2007 THROUGH DECEMBER 2007**

**TESTIMONY & EXHIBITS OF:**

**KENNETH GETCHELL**

DOCUMENT NUMBER LA 1

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FDSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

**FLORIDA POWER & LIGHT COMPANY**

**TESTIMONY OF KENNETH GETCHELL**

**DOCKET NO. 060002-EG**

**September 15, 2006**

1 **Q. Please state your name and business address.**

2 A. My name is Kenneth Getchell. My business address is 9250 West Flagler Street,  
3 Miami, Florida 33174.

4

5 **Q. Who is your employer, and what position do you hold?**

6 A. I am employed by Florida Power & Light Company (FPL) as a Budget and  
7 Regulatory Support Manager.

8

9 **Q. What are your responsibilities and duties as a Budget and Regulatory**  
10 **Support Manager?**

11 A. I am responsible for supervising and assisting in the development of the business  
12 unit budget for all functional areas under Customer Service. I supervise and  
13 assist support functions related to the Customer Service business unit, Demand  
14 Side Management (DSM), and Energy Conservation Cost Recovery (ECCR),  
15 including monthly accounting reviews. Also, I supervise and assist in the  
16 preparation of regulatory filings and reports related to ECCR, prepare responses  
17 to regulatory inquiries and ensure timely responses. I am also responsible for the  
18 ECCR Forecast and True-Up.

1 **Q. What is the purpose of your testimony?**

2 A. The purpose of my testimony is to submit for Commission review and approval  
3 the projected ECCR costs to be incurred by FPL during the months of January  
4 2007 through December 2007, as well as the actual/estimated ECCR costs for  
5 January 2006 through December 2006, for our DSM programs. I also present the  
6 total level of costs FPL seeks to recover through its Conservation Factors during  
7 the period January 2007 through December 2007, as well as the Conservation  
8 Factors which, when applied to our customers' bills during the period January  
9 2007 through December 2007, will permit the recovery of total ECCR costs.

10

11 **Q. Have you prepared or had prepared under your supervision and control an**  
12 **exhibit?**

13 A. Yes, I am sponsoring Exhibit KG-2, which is attached to my testimony and  
14 consists of Schedules C-1 through C-5. While I am sponsoring all of Exhibit  
15 KG-2, parts of the exhibit were prepared by Ms. Korel M. Dubin, Manager of  
16 Regulatory Affairs, who is available to respond to any questions which the  
17 parties or the Commission may have regarding those parts. Exhibit KG-2, Table  
18 of Contents, Page 1 of 1, identifies the portion prepared by Ms. Dubin and  
19 myself.

20

21 **Q. Are all the costs listed in these schedules reasonable, prudent and**  
22 **attributable to programs approved by the Commission ?**

23 A. Yes.

1 **Q. Please describe the methods used to derive the program costs for which FPL**  
2 **seeks recovery.**

3 A. The actual expenditures for the months January 2006 through June 2006 are  
4 taken from the books and records of FPL. Expenditures for the months of July  
5 2006 through December 2006, and January 2007 through December 2007 are  
6 projections based upon a detailed month-by-month analysis of the expenditures  
7 expected for each program at each location within FPL. These projections are  
8 developed by each FPL location where costs are incurred and take into  
9 consideration not only cost levels but also market penetrations. They have been  
10 subjected to FPL's budgeting process and an on-going cost-justification process.

11

12 **Q. Does this conclude your testimony?**

13 A. Yes.

**Docket No. 060002-EG**  
**Exhibit No. \_\_\_\_\_**  
**Florida Power & Light Co.**  
**(KG-2)**  
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<u>Schedule</u>	<u>Prepared By</u>
C-1, Pages 1 - 3, of 3	Korel M. Dubin
C-2, Pages 1 - 3, of 6	Kenneth Getchell
C-2, Pages 4 - 6, of 6, Line 1	Kenneth Getchell
C-2, Pages 4 - 6, of 6, Lines 2 - 10	Korel M. Dubin
C-3, Pages 1a - 1c, of 9	Kenneth Getchell
C-3, Pages 2 - 5, of 9, Line 1	Kenneth Getchell
C-3, Pages 2 - 5, of 9, Lines 2 - 10	Korel M. Dubin
C-3, Pages 6 - 7, of 9	Kenneth Getchell
C-3, Pages 8 - 9, of 9	Korel M. Dubin
C-4, Page 1 of 1	Korel M. Dubin
C-5, Pages 1 - 21	Kenneth Getchell

**Energy Conservation Cost Recovery  
 Summary of ECCR Calculation  
 for the Period:  
 January 2007 through December 2007**

	<u>TOTAL COSTS</u>
1. Projected Costs (Schedule C-2, pg. 3 of 6, line 23)	<b>\$175,303,326</b>
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 8 of 9, line 11)	<u>4,662,647</u>
3. Subtotal (line 1 minus line 2)	170,640,679
4. Less Load Management Incentives Not Subject To Revenue Taxes (Schedule C-2, pg 3 of 6, Incentives Column, Program Nos. 3,6,9,10)	<u>80,693,774</u>
5. Project Costs Subject To Revenue Taxes (line 3 minus line 4)	89,946,905
6. Revenue Tax Multiplier	1.00072
7. Subtotal (line 5 * line 6)	<u>90,011,667</u>
8. Total Recoverable Costs (line 7+ line 4)	<u>\$170,705,441</u>

Costs are split in proportion to the current period split of demand-related (59.00%) and energy-related (41.00%) costs. The allocation of ECCR costs between demand and energy is shown on schedule C-2, page 2 of 6, and is consistent with the methodology set forth in Order No. PSC-93-1845-FOF-EG.

9. Total Cost	\$170,705,441
10. Energy Related Costs	\$69,989,231
11. Demand-Related Costs (total)	\$100,716,210
12. Demand costs allocated on 12 CP (Line 11/13 * 12)	\$92,968,809
13. Demand Costs allocated on 1/13 th (Line 11/13)	\$7,747,401

**FLORIDA POWER & LIGHT COMPANY**  
**CALCULATION OF ENERGY & DEMAND ALLOCATION % BY RATE CLASS**  
**JANUARY 2007 THROUGH DECEMBER 2007**

Rate Class	(1) AVG 12CP Load Factor at Meter (%)	(2) Projected Sales at Meter (kwh)	(3) Projected AVG 12 CP at Meter (kW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (kwh)	(7) Projected AVG 12 CP at Generation (kW)	(8) Percentage of Sales at Generation (%)	(9) Percentage of Demand at Generation (%)
RS1/RST1	61.793%	57,179,067,367	10,563,156	1.09570432	1.07456355	61,442,541,616	11,574,095	53.16632%	59.30190%
GS1/GST1	66.413%	6,316,475,854	1,085,719	1.09570432	1.07456355	6,787,454,717	1,189,628	5.87319%	6.09526%
GSD1/GSDT1/HLTF(21-499 kW)	79.105%	24,498,272,505	3,535,309	1.09561301	1.07449290	26,323,219,869	3,873,331	22.77752%	19.84569%
OS2	106.320%	19,483,307	2,092	1.06073265	1.04795283	20,417,587	2,219	0.01767%	0.01137%
GSLD1/GSLDT1/CS1/CST1/HLTF(500-1,999 kW)	76.791%	11,427,338,776	1,698,755	1.09405261	1.07330852	12,265,060,069	1,858,527	10.61297%	9.52249%
GSLD2/GSLDT2/CS2/CST2/HLTF(2,000+ kW)	89.753%	1,942,208,130	247,026	1.08669203	1.06788421	2,074,053,394	268,441	1.79468%	1.37541%
GSLD3/GSLDT3/CS3/CST3	90.772%	241,266,419	30,342	1.03182865	1.02576275	247,482,106	31,308	0.21415%	0.16041%
ISST1D	81.269%	0	0	1.09570432	1.07456355	0	0	0.00000%	0.00000%
ISST1T	210.328%	0	0	1.03182865	1.02576275	0	0	0.00000%	0.00000%
SST1T	210.328%	107,481,831	5,834	1.03182865	1.02576275	110,250,858	6,019	0.09540%	0.03084%
SST1D1/SST1D2/SST1D3	81.269%	11,250,053	1,580	1.07508322	1.06930736	12,029,764	1,699	0.01041%	0.00870%
CILC D/CILC G	92.614%	3,576,500,862	440,837	1.08368374	1.06553660	3,810,892,569	477,727	3.29757%	2.44772%
CILC T	96.744%	1,633,058,243	192,696	1.03182865	1.02576275	1,675,130,315	198,830	1.44949%	1.01874%
MET	70.341%	99,513,255	16,150	1.06073265	1.04795283	104,285,197	17,131	0.09024%	0.08777%
OL1/SL1/PL1	696.444%	583,398,330	9,563	1.09570432	1.07456355	626,898,580	10,478	0.54246%	0.05368%
SL2, GSCU1	99.794%	62,308,069	7,127	1.09570432	1.07456355	66,953,980	7,810	0.05794%	0.04001%
<b>TOTAL</b>		<b>107,697,623,000</b>	<b>17,836,186</b>			<b>115,566,670,619</b>	<b>19,517,242</b>	<b>100.00%</b>	<b>100.00%</b>

- (1) AVG 12 CP load factor based on actual calendar data  
(2) Projected kwh sales for the period January 2006 through December 2006  
(3) Calculated: Col (2)/(8760 hours \* Col (1)) , 8760 hours = annual hours  
(4) Based on 2004 demand losses  
(5) Based on 2004 energy losses  
(6) Col (2) \* Col (5)  
(7) Col (3) \* Col (4)  
(8) Col (6) / total for Col (6)  
(9) Col (7) / total for Col (7)  
Note: Totals may not add due to rounding.

**FLORIDA POWER & LIGHT COMPANY  
CALCULATION OF ENERGY CONSERVATION FACTORS  
JANUARY 2007 THROUGH DECEMBER 2007**

Rate Class	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Demand Allocation 12CP (\$)	(4) 1/13 th (\$)	(5) Energy Allocation (\$)	(6) Total Conservation Costs (\$)	(7) Projected Sales at Meter (kwh)	(8) Conservation Recovery Factor (\$/kwh)
RS1/RST1	53.16632%	59.30190%	\$55,132,271	\$4,119,008	\$37,210,696	\$96,461,975	57,179,067,367	0.00169
GS1/GST1	5.87319%	6.09526%	\$5,666,695	\$455,020	\$4,110,603	\$10,232,318	6,316,475,854	0.00162
GSD1/GSDT1/HLTF(21-499 kW)	22.77752%	19.84569%	\$18,450,300	\$1,764,666	\$15,941,810	\$36,156,776	24,498,272,505	0.00148
OS2	0.01767%	0.01137%	\$10,570	\$1,369	\$12,365	\$24,304	19,483,307	0.00125
GSLD1/GSLDT1/CS1/CST1/HLTF(500-1,999 kW)	10.61297%	9.52249%	\$8,852,944	\$822,230	\$7,427,939	\$17,103,113	11,427,338,776	0.00150
GSLD2/GSLDT2/CS2/CST2/HLTF(2,000+ kW)	1.79468%	1.37541%	\$1,278,698	\$139,041	\$1,256,084	\$2,673,823	1,942,208,130	0.00138
GSLD3/GSLDT3/CS3/CST3	0.21415%	0.16041%	\$149,131	\$16,591	\$149,880	\$315,602	241,266,419	0.00131
ISST1D	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	0.00144
ISST1T	0.00000%	0.00000%	\$0	\$0	\$0	\$0	0	0.00096
SST1T	0.09540%	0.03084%	\$28,672	\$7,391	\$66,770	\$102,833	107,481,831	0.00096
SST1D1/SST1D2/SST1D3	0.01041%	0.00870%	\$8,093	\$806	\$7,285	\$16,184	11,250,053	0.00144
CILC D/CILC G	3.29757%	2.44772%	\$2,275,616	\$255,476	\$2,307,944	\$4,839,036	3,576,500,862	0.00135
CILC T	1.44949%	1.01874%	\$947,109	\$112,298	\$1,014,489	\$2,073,896	1,633,058,243	0.00127
MET	0.09024%	0.08777%	\$81,601	\$6,991	\$63,157	\$151,749	99,513,255	0.00152
OL1/SL1/PL1	0.54246%	0.05368%	\$49,910	\$42,026	\$379,661	\$471,597	583,398,330	0.00081
SL2, GSCU1	0.05794%	0.04001%	\$37,200	\$4,488	\$40,549	\$82,237	62,308,069	0.00132
<b>TOTAL</b>			<b>\$92,968,809</b>	<b>\$7,747,401</b>	<b>\$69,989,231</b>	<b>\$170,705,441</b>	<b>107,697,623,000</b>	<b>0.00159</b>

Note: There are currently no customers taking service on Schedules ISST1(D) or ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.

- (1) Obtained from Schedule C-1, page 2 of 3, Col (8)
- (2) Obtained from Schedule C-1, page 2 of 3, Col (9)
- (3) Total from C-1, page 1, line 12 X Col (2)
- (4) Total from C-1, page 1, line 13 X Col (1)
- (5) Total from C-1, page 1, line 10 X Col (1)
- (6) Total Conservation Costs
- (7) Projected kwh sales for the period January 2006 through December 2006, From C-1 Page 2, Total of Column 2
- (8) Col (6) / (7)

Notes: - Totals may not add due to rounding.

- There are currently no customers taking service on Schedules ISST1(D) or ISST1(T). Should any customer begin taking service on these schedules during the period, they will be billed using the applicable SST1 Factor.



**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
For the Period: January through June 2007 Projection

Program Title	January	February	March	April	May	June	Sub-Total (6 Mo.)
1. Residential Conservation Service Program	\$ 641,023	\$ 1,763,004	\$ 578,168	\$ 840,690	\$ 1,706,391	609,391	\$ 6,138,667
2. Residential Building Envelope Program	348,689	867,508	608,437	649,519	637,110	858,463	3,969,726
3. Residential Load Management ("On Call")	3,613,855	3,578,265	3,635,533	5,688,027	5,712,110	5,718,207	27,945,997
4. Duct System Testing & Repair Program	133,000	138,430	157,349	199,730	158,512	149,624	936,645
5. Residential Air Conditioning Program	1,902,270	1,535,834	1,689,254	2,073,314	2,184,222	2,122,355	11,507,249
6. Business On Call Program	81,825	88,383	99,041	438,349	425,467	435,948	1,569,013
7. Cogeneration & Small Power Production	30,296	30,296	30,296	45,419	30,296	30,296	196,899
8. Commercial/Industrial Efficient Lighting	18,349	16,821	23,983	23,433	23,934	22,677	129,197
9. Commercial/Industrial Load Control	2,380,924	2,437,500	2,532,463	2,565,710	2,620,992	2,741,354	15,278,943
10. C/I Demand Reduction	139,469	140,610	159,620	175,870	157,635	163,764	936,968
11. Business Energy Evaluation	259,287	241,607	1,039,532	337,151	237,176	1,048,688	3,163,441
12. C/I Heating, Ventilating & A/C Program	425,214	489,872	555,576	634,820	666,597	735,090	3,507,169
13. Business Custom Incentive Program	2,473	872,473	2,514	873,262	2,516	234,016	1,987,254
14. C/I Building Envelope Program	303,785	231,572	347,376	383,244	367,108	310,560	1,943,645
15. Conservation Research & Dev Program	31,450	31,450	31,450	31,450	31,450	31,450	188,700
16. BuildSmart Program	97,417	102,768	136,484	134,470	96,945	124,626	692,710
17. Green Power Pricing Research Proj.							
18. Low-Income Weatherization Program	2,874	2,204	2,212	3,616	3,211	3,211	17,328
19. Business Green Energy Research Project							
20. Common Expenses	1,006,185	1,047,180	1,744,802	1,286,997	951,013	1,118,729	7,154,907
21. Total All Programs	<u>\$ 11,418,385</u>	<u>\$ 13,615,777</u>	<u>\$ 13,374,090</u>	<u>\$ 16,385,071</u>	<u>\$ 16,012,685</u>	<u>\$ 16,458,449</u>	<u>\$ 87,264,458</u>
22. LESS: Included in Base Rates	<u>(104,351)</u>	<u>(103,232)</u>	<u>(139,876)</u>	<u>(153,926)</u>	<u>(103,623)</u>	<u>(107,592)</u>	<u>(712,600)</u>
23. Recoverable Conservation Expenses	<u>\$ 11,314,034</u>	<u>\$ 13,512,545</u>	<u>\$ 13,234,214</u>	<u>\$ 16,231,145</u>	<u>\$ 15,909,062</u>	<u>\$ 16,350,857</u>	<u>\$ 86,551,858</u>
Totals may not add due to rounding							

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
For the Period: July through December 2007 Projection

Program Title	July	August	September	October	November	December	Sub-Total (6 Mo.)	Total (12 Mo.)	Demand Costs	Energy Costs
1. Residential Conservation Service Program	\$ 616,836	\$ 1,755,497	\$ 832,777	\$ 599,868	\$ 1,687,912	\$ 588,356	\$ 6,081,246	\$ 12,219,913		\$ 12,219,913
2. Residential Building Envelope Program	859,531	858,263	871,646	433,720	600,495	628,765	4,252,420	8,222,146		8,222,146
3. Residential Load Management ("On Call")	5,680,534	5,722,011	5,859,532	5,909,658	3,769,406	3,800,994	30,742,135	58,688,132	58,688,132	
4. Duct System Testing & Repair Program	148,921	143,967	155,162	122,804	119,565	113,427	803,846	1,740,491		1,740,491
5. Residential Air Conditioning Program	2,431,423	2,452,555	2,107,982	1,958,645	1,654,950	1,332,130	11,937,685	23,444,934		23,444,934
6. Business On Call Program	440,282	443,151	456,278	307,581	74,351	76,392	1,798,035	3,367,048	3,367,048	
7. Cogeneration & Small Power Production	30,296	30,296	45,419	30,296	30,296	30,286	196,889	393,788		393,788
8. Commercial/Industrial Efficient Lighting	17,203	20,066	17,478	16,961	10,842	5,231	87,781	216,978		216,978
9. Commercial/Industrial Load Control	2,704,605	2,734,303	2,847,163	2,670,529	2,676,712	2,560,369	16,193,681	31,472,624	31,472,624	
10. C/I Demand Reduction	249,129	258,789	259,305	254,426	218,427	208,380	1,448,457	2,385,425	2,385,425	
11. Business Energy Evaluation	258,411	237,916	376,883	975,492	231,967	313,611	2,394,280	5,557,721		5,557,721
12. C/I Heating, Ventilating & A/C Program	740,127	735,665	758,285	730,561	592,981	522,244	4,079,863	7,587,032		7,587,032
13. Business Custom Incentive Program	2,516	895,516	3,302	2,516	2,516	2,514	908,880	2,896,134		2,896,134
14. C/I Building Envelope Program	285,774	342,762	129,916	283,347	168,790	59,859	1,270,448	3,214,093		3,214,093
15. Conservation Research & Dev Program	31,450	31,450	31,450	31,450	31,450	31,446	188,696	377,396		377,396
16. BuildSmart Program	135,406	94,776	152,715	89,836	85,429	100,101	658,263	1,350,973		1,350,973
17. Green Power Pricing Research Proj.										
18. Low-Income Weatherization Program	3,276	3,211	2,912	1,965	1,966	1,954	15,284	32,612		32,612
19. Business Green Energy Research Project										
20. Common Expenses	987,349	975,549	1,374,849	991,940	986,414	1,064,682	6,380,783	13,535,690	7,956,561	5,579,129
21. Total All Programs	\$ 15,623,069	\$ 17,735,743	\$ 16,283,054	\$ 15,411,595	\$ 12,944,469	\$ 11,440,741	\$ 89,438,672	\$ 176,703,130	\$ 103,869,790	\$ 72,833,340
22. LESS: Included in Base Rates	(108,018)	(109,624)	(158,521)	(106,258)	(102,573)	(102,210)	(687,203)	(1,399,804)	(446,896)	(\$952,908)
23. Recoverable Conservation Expenses	\$ 15,515,051	\$ 17,626,119	\$ 16,124,533	\$ 15,305,337	\$ 12,841,896	\$ 11,338,531	\$ 88,751,469	\$ 175,303,326	\$ 103,422,895	\$ 71,880,432
Totals may not add due to rounding										

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
For the Period: January through December 2007 Projection

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
1. Residential Conservation Service Program	\$	\$ 5,688,543	\$ 48,132	\$ 1,141,995	\$ 4,511,212	\$	\$ 50,624	\$ 779,407	\$ 12,219,913	\$	\$ 12,219,913
2. Residential Building Envelope Program		395,466	163	354,910		7,408,923	3,653	59,031	8,222,146		8,222,146
3. Residential Load Management ("On Call")	9,624,131	1,732,722	(1,839,869)	3,087,519		45,437,259	36,794	609,575	58,688,132		58,688,132
4. Duct System Testing & Repair Program		726,506	23,141	44,021		1,162,029	7,342	(222,548)	1,740,491		1,740,491
5. Residential Air Conditioning Program		1,181,087	1,062	341,375	70,000	21,686,153	11,477	153,780	23,444,934		23,444,934
6. Business On Call Program	592,569	185,514	(128,965)	225,795		2,453,209	1,240	37,686	3,367,048		3,367,048
7. Cogeneration & Small Power Production		393,232						556	393,788		393,788
8. Commercial/Industrial Efficient Lighting		55,124		8,130		140,540	120	13,064	216,978		216,978
9. Commercial/Industrial Load Control	155,726	494,098	5,600	77,000		30,599,999	237	139,964	31,472,624		31,472,624
10. C/I Demand Reduction	9,940	110,505	1,100	17,840		2,203,307		42,733	2,385,425		2,385,425
11. Business Energy Evaluation		2,046,811	4,301	730,546	2,443,187		15,427	317,449	5,557,721		5,557,721
12. C/I Heating, Ventilating & A/C Program		652,814	1,140	150,598		6,691,756	8,609	82,115	7,587,032		7,587,032
13. Business Custom Incentive Program		30,622		27,500		2,837,000	72	940	2,896,134		2,896,134
14. C/I Building Envelope Program		339,304	560	35,872	28,000	2,767,494	3,937	38,926	3,214,093		3,214,093
15. Conservation Research & Dev Program			122,400	244,800				10,196	377,396		377,396
16. BuildSmart Program		894,060	1,687	210,410	99,000	62,500	6,289	77,027	1,350,973		1,350,973
17. Green Power Pricing Research Proj.											
18. Low-Income Weatherization Program		9,005				21,754		1,853	32,612		32,612
19. Business Green Energy Research Project											
20. Common Expenses	1,144,144	9,507,450	46,951	1,140,692			36,966	1,659,487	13,535,690		13,535,690
21. Total All Programs	\$ 11,526,510	\$ 24,442,863	\$ (1,712,597)	\$ 7,839,003	\$ 7,151,399	\$ 123,471,923	\$ 182,787	\$ 3,801,241	\$ 176,703,130	\$	\$ 176,703,130
22. LESS: Included in Base Rates		(1,399,804)							(1,399,804)		(1,399,804)
23. Recoverable Conservation Expenses	\$ 11,526,510	\$ 23,043,059	\$ (1,712,597)	\$ 7,839,003	\$ 7,151,399	\$ 123,471,923	\$ 182,787	\$ 3,801,241	\$ 175,303,326	\$	\$ 175,303,326
Totals may not add due to rounding											

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Load Management (Program Nos. 3 & 6)**  
**For the Projected Period January through December 2007**

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investments (Net of Retirements)		\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$745,455	\$8,945,470	1.
2.	Depreciation Base		36,003,425	36,746,880	37,494,335	38,239,790	38,985,245	39,730,700	40,476,155	41,221,610	41,967,065	42,712,520	43,457,975	44,203,440	n/a	2.
3.	Depreciation Expense (a)		600,057	612,481	624,906	637,330	649,754	662,178	674,603	687,027	699,451	711,875	724,300	736,724	8,020,686	3.
4.	Cumulative Investment (Line 2)	\$35,257,970	36,003,425	36,746,880	37,494,335	38,239,790	38,985,245	39,730,700	40,476,155	41,221,610	41,967,065	42,712,520	43,457,975	44,203,440	n/a	4.
5.	Less: Accumulated Depreciation	20,040,450	20,640,507	21,252,988	21,877,894	22,515,224	23,026,909	23,611,405	24,286,007	17,750,406	18,449,857	19,161,732	19,886,032	20,622,756	n/a	5.
6.	Net Investment (Line 4 - 5)	\$15,217,520	\$15,362,918	\$15,495,892	\$15,616,441	\$15,724,566	\$15,958,336	\$16,119,295	\$16,190,148	\$23,471,204	\$23,517,208	\$23,550,788	\$23,571,943	\$23,580,684		6.
7.	Average Net Investment		15,290,219	15,429,405	15,556,166	15,670,504	15,841,451	16,038,816	16,154,721	19,830,676	23,494,206	23,533,998	23,561,366	23,576,314	n/a	7.
8.	Return on Average Net Investment															8.
	a. Equity Component (b)		79,016	79,735	80,390	80,981	81,865	82,885	83,484	102,480	121,412	121,618	121,759	121,836		
	b. Equity Comp. grossed up for taxes		128,638	129,809	130,876	131,838	133,276	134,936	135,911	166,838	197,659	197,994	198,224	198,350	1,884,349	
	c. Debt Component (Line 7 * 1.6698% / 12)		21,276	21,470	21,646	21,806	22,043	22,318	22,479	27,594	32,692	32,748	32,786	32,806	311,665	
9.	Total Return Requirements (Line 8b + 8c)		149,915	151,279	152,522	153,643	155,319	157,254	158,391	194,432	230,351	230,742	231,010	231,156	2,196,014	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$749,972	\$763,761	777,428	\$790,973	\$805,073	\$819,433	\$832,993	\$881,459	\$929,803	\$942,617	\$955,309	\$967,880	\$10,216,700	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.  
(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

**ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS**

Residential On Call Program 3 (94.2%)	Depreciation	565,254	576,957	588,661	600,365	612,068	623,772	635,476	647,179	658,883	670,587	682,290	693,994	7,555,486
	Return	141,220	142,505	143,676	144,732	146,311	148,134	149,204	183,155	216,991	217,359	217,611	217,749	2,068,646
	<b>Total</b>	<b>706,473</b>	<b>719,462</b>	<b>732,337</b>	<b>745,097</b>	<b>758,379</b>	<b>771,906</b>	<b>784,680</b>	<b>830,334</b>	<b>875,874</b>	<b>887,945</b>	<b>899,902</b>	<b>911,743</b>	<b>9,624,131</b>
Business on Call Program 6 (5.8%)	Depreciation	34,803	35,524	36,245	36,965	37,686	38,406	39,127	39,848	40,568	41,289	42,009	42,730	465,200
	Return	8,695	8,774	8,846	8,911	9,009	9,121	9,187	11,277	13,360	13,383	13,399	13,407	127,369
	<b>Total</b>	<b>43,498</b>	<b>44,298</b>	<b>45,091</b>	<b>45,876</b>	<b>46,694</b>	<b>47,527</b>	<b>48,314</b>	<b>51,125</b>	<b>53,929</b>	<b>54,672</b>	<b>55,408</b>	<b>56,137</b>	<b>592,569</b>
Total	Depreciation	600,057	612,481	624,906	637,330	649,754	662,178	674,603	687,027	699,451	711,875	724,300	736,724	8,020,686
	Return	149,915	151,279	152,522	153,643	155,319	157,254	158,391	194,432	230,351	230,742	231,010	231,156	2,196,014
	<b>Total</b>	<b>749,972</b>	<b>763,761</b>	<b>777,428</b>	<b>790,973</b>	<b>805,073</b>	<b>819,433</b>	<b>832,993</b>	<b>881,459</b>	<b>929,803</b>	<b>942,617</b>	<b>955,309</b>	<b>967,880</b>	<b>10,216,700</b>

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**C/I Load Control & Demand Reduction (Program Nos. 9 & 10)**  
**For the Projected Period January through December 2007**

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1.
2.	Depreciation Base		\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	n/a	2.
3.	Depreciation Expense (a)		12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	153,761	3.
4.	Cumulative Investment (Line 2)	\$768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	n/a	4.
5.	Less: Accumulated Depreciation (c)	621,450	602,212	615,026	627,839	640,652	653,465	666,278	679,092	691,905	704,718	717,532	730,345	743,159	n/a	5.
6.	Net Investment (Line 4 - 5)	\$147,354	\$166,592	\$153,778	\$140,965	\$128,152	\$115,339	\$102,526	\$89,712	\$76,899	\$64,086	\$51,272	\$38,459	\$25,645		6.
7.	Average Net Investment		\$156,973	\$160,185	\$147,372	\$134,559	\$121,746	\$108,932	\$96,119	\$83,306	\$70,492	\$57,679	\$44,865	\$32,052	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		811	828	762	695	629	563	497	431	364	298	232	166	6,275	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/.61425)		1,321	1,348	1,240	1,132	1,024	916	809	701	593	485	377	270	10,216	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		218	223	205	187	169	152	134	116	98	80	62	45	1,690	8c.
9.	Total Return Requirements (Line 8b + 8c)		1,539	1,571	1,445	1,319	1,194	1,068	942	817	691	566	440	314	11,906	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$14,352	\$14,384	\$14,258	\$14,133	\$14,007	\$13,881	\$13,756	\$13,630	\$13,505	\$13,379	\$13,253	\$13,128	\$165,666	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.  
(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS															
C/I Load Control Program 9 (94%)	Depreciation	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	144,535
	Return	1,447	1,476	1,358	1,240	1,122	1,004	886	768	650	532	413	295		11,191
	<b>Total</b>	<b>13,491</b>	<b>13,521</b>	<b>13,403</b>	<b>13,285</b>	<b>13,167</b>	<b>13,049</b>	<b>12,930</b>	<b>12,812</b>	<b>12,694</b>	<b>12,576</b>	<b>12,458</b>	<b>12,340</b>		<b>155,726</b>
C/I Load Reduction Program 10 (6%)	Depreciation	769	769	769	769	769	769	769	769	769	769	769	769	769	9,226
	Return	92	94	87	79	72	64	57	49	41	34	26	19		714
	<b>Total</b>	<b>861</b>	<b>863</b>	<b>855</b>	<b>848</b>	<b>840</b>	<b>833</b>	<b>825</b>	<b>818</b>	<b>810</b>	<b>803</b>	<b>795</b>	<b>788</b>		<b>9,940</b>
Total	Depreciation	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	153,761
	Return	1,539	1,571	1,445	1,319	1,194	1,068	942	817	691	566	440	314		11,906
	<b>Total</b>	<b>14,352</b>	<b>14,384</b>	<b>14,258</b>	<b>14,133</b>	<b>14,007</b>	<b>13,881</b>	<b>13,756</b>	<b>13,630</b>	<b>13,505</b>	<b>13,379</b>	<b>13,253</b>	<b>13,128</b>		<b>165,666</b>

FLORIDA POWER & LIGHT COMPANY  
 Schedule of Capital Investment, Depreciation and Return  
 Common Expenses (Program No. 20)  
 For the Projected Period January through December 2007

Line No.	Description	Beginning of Period	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	Total	Line No.
1.	Investment (Net of Retirements)		\$135,461	\$135,461	\$135,461	\$203,192	\$135,461	\$135,461	\$135,461	\$135,461	\$203,192	\$135,461	\$135,461	\$135,467	\$1,761,000	1.
2.	Depreciation Base		4,022,880	4,158,341	4,293,802	4,496,994	4,632,455	4,767,916	4,903,377	5,038,838	5,242,030	5,377,491	5,512,952	5,648,419	n/a	2.
3.	Depreciation Expense (a)		67,048	69,308	71,583	74,950	77,207	79,465	81,723	83,980	87,367	89,625	91,883	94,140	988,257	6
4.	Cumulative Investment (Line 2)	3,887,419	4,022,880	4,158,341	4,293,802	4,496,994	4,632,455	4,767,916	4,903,377	5,038,838	5,242,030	5,377,491	5,512,952	5,648,419	n/a	4.
5.	Less: Accumulated Depreciation (c)	2,818,528	2,885,576	2,954,881	3,028,445	3,101,394	3,178,602	3,258,067	3,339,789	3,423,770	3,511,137	3,600,762	3,692,644	3,786,785	n/a	5.
6.	Net Investment (Line 4 - 5)	\$1,068,891	\$1,137,304	\$1,203,459	\$1,267,357	\$1,395,600	\$1,453,853	\$1,509,849	\$1,563,587	\$1,615,068	\$1,730,893	\$1,776,729	\$1,820,307	\$1,861,634		6.
7.	Average Net Investment		\$1,103,097	\$1,170,382	\$1,235,408	\$1,331,478	\$1,424,726	\$1,481,851	\$1,538,718	\$1,589,328	\$1,672,980	\$1,753,811	\$1,798,518	\$1,840,971	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		5,701	6,048	6,384	6,881	7,363	7,658	7,941	8,213	8,646	9,063	9,294	9,514	92,706	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/81425)		9,280	9,847	10,394	11,202	11,986	12,467	12,929	13,371	14,075	14,755	15,131	15,488	150,925	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		1,535	1,629	1,719	1,853	1,983	2,062	2,138	2,212	2,328	2,440	2,503	2,562	24,962	8c.
9.	Total Return Requirements (Line 8b + 8c)		10,815	11,475	12,113	13,055	13,969	14,529	15,067	15,583	16,403	17,195	17,634	18,050	175,887	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$77,863	\$80,781	\$83,676	\$88,004	\$91,176	\$93,994	\$96,790	\$99,563	\$103,770	\$106,820	\$109,516	\$112,190	\$1,144,144	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.  
 (b) The Equity Component is 8.2013% based on a ROE of 11.0%.

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
January through June 2006: ACTUAL  
July through December 2006: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
<b>1. Residential Conservation Service Program</b>											
Actual	\$	\$ 2,018,793	\$ 11,160	\$ 516,012	\$ 1,186,611		\$ 14,170	\$ 245,806	\$ 3,992,552		\$ 3,992,552
Estimated		2,415,497	5,054	762,056	3,424,420		24,759	338,455	6,970,241		6,970,241
Total		4,434,290	16,214	1,278,068	4,611,031		38,929	584,261	10,962,793		10,962,793
<b>2. Residential Building Envelope Program</b>											
Actual		78,351	15	7,380		241,110	518	9,100	336,474		336,474
Estimated		139,014	11	38,709		426,489	1,204	11,662	617,089		617,089
Total		217,365	26	46,089		667,599	1,722	20,762	953,563		953,563
<b>3. Residential Load Management ("On Call")</b>											
Actual	3,263,924	664,669	(793,383)	902,501	5,000	21,714,245	3,769	193,899	25,954,624		25,954,624
Estimated	3,932,418	813,013	(394,675)	1,500,752		23,727,452	6,746	376,477	29,962,183		29,962,183
Total	7,196,342	1,477,682	(1,188,058)	2,403,253	5,000	45,441,697	10,515	570,376	55,916,807		55,916,807
<b>4. Duct System Testing &amp; Repair Program</b>											
Actual		411,552	14,013	9,095		658,420	3,294	(100,024)	996,350		996,350
Estimated		426,378	12,909	30,557		513,961	3,687	(33,544)	953,948		953,948
Total		837,930	26,922	39,652		1,172,381	6,981	(133,568)	1,950,298		1,950,298
<b>5. Residential Air Conditioning Program</b>											
Actual		515,713	66	50,197	5,000	8,502,945	3,542	56,507	9,133,970		9,133,970
Estimated		532,547	295	401,895		5,726,370	3,439	77,505	6,742,051		6,742,051
Total		1,048,260	361	452,092	5,000	14,229,315	6,981	134,012	15,876,020		15,876,020
<b>6. Business On Call Program</b>											
Actual	200,964	67,855	4	101,671		845,686	495	2,341	1,219,016		1,219,016
Estimated	242,123	116,116	(116,953)	144,743		1,284,422	975	24,093	1,695,519		1,695,519
Total	443,087	183,971	(116,949)	246,414		2,130,108	1,470	26,434	2,914,535		2,914,535
<b>7. Cogeneration &amp; Small Power Production</b>											
Actual		203,368					37	(18,211)	185,194		185,194
Estimated		202,078					33	(23,126)	178,985		178,985
Total		405,446					70	(41,337)	364,179		364,179
<b>8. Commercial/Industrial Efficient Lighting</b>											
Actual		68,851	21	39		357,527	386	10,832	437,656		437,656
Estimated		75,431		16,325		161,748	872	12,564	266,940		266,940
Total		144,282	21	16,364		519,275	1,258	23,396	704,596		704,596

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
January through June 2006: ACTUAL  
July through December 2006: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
9. Commercial/Industrial Load Control	Actual	\$ 86,793	\$ 166,241	\$ 79	\$ 879	\$ 11,988,490	\$ 455	\$ 35,000	\$ 12,277,937	\$	\$ 12,277,937
	Estimated	82,542	249,402	222	68,121	18,465,556	2,485	75,876	18,944,204		18,944,204
	Total	169,334	415,643	301	69,000	30,454,046	2,940	110,876	31,222,141		31,222,141
10. C/I Demand Reduction	Actual	5,540	35,284	41	281	632,795	420	3,550	677,911		677,911
	Estimated	5,268	54,965	159	11,837	906,638	1,219	6,031	986,117		986,117
	Total	10,809	90,249	200	12,118	1,539,433	1,639	9,581	1,664,028		1,664,028
11. Business Energy Evaluation	Actual		1,001,218	75	310,282	804,944	5,390	142,341	2,264,250		2,264,250
	Estimated		1,042,355	5,379	427,504	472,500	7,604	147,525	2,102,867		2,102,867
	Total		2,043,573	5,454	737,786	1,277,444	12,994	289,866	4,367,117		4,367,117
12. C/I Heating, Ventilating & A/C Program	Actual	1,680	249,921	198	17,341	1,057,951	5,097	21,926	1,354,114		1,354,114
	Estimated	137	276,373		160,368	2,994,125	7,571	24,160	3,462,734		3,462,734
	Total	1,816	526,294	198	177,709	4,052,076	12,668	46,086	4,816,849		4,816,849
13. Business Custom Incentive Program	Actual		8,743				44	432	9,219		9,219
	Estimated		17,645		9,000	424,500	42	539	451,726		451,726
	Total		26,388		9,000	424,500	86	971	460,945		460,945
14. C/I Building Envelope	Actual		64,235	21	21,018	425,956	561	6,543	518,334		518,334
	Estimated		120,905	17	31,003	236,107	1,509	11,877	401,418		401,418
	Total		185,140	38	52,021	662,063	2,070	18,420	919,752		919,752
15. Conservation Research & Dev. Program	Actual		1,789				233	(183)	1,839		1,839
	Estimated			80,000	180,000			5,038	265,038		265,038
	Total		1,789	80,000	180,000		233	4,855	266,877		266,877
16. BuildSmart Program	Actual		333,808	6,251	18,904	11,914	3,600	2,294	47,002	4,625	428,398
	Estimated		526,278	104	103,510	15,000	22,500	3,746	56,469	-	727,607
	Total		860,086	6,355	122,414	26,914	26,100	6,040	103,471	1,151,381	4,625



**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
 January through June 2006: ACTUAL  
 July through December 2006: ESTIMATED

Program Title	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Incentives	Vehicles	Other	Sub-Total	Program Revenues	Total for Period
17. Green Power Pricing Research Proj.											
Actual	\$	\$ 17,449	\$	\$ 1,298,306	\$	\$	74	\$ 2,771	\$ 1,318,600	\$ (1,388,730)	\$ (70,130)
Estimated		44,080		1,537,066			78	3,810	1,585,034	(1,494,319)	90,715
Total		61,529		2,835,372			152	6,581	2,903,634	(2,883,049)	20,685
18. Low-Income Weatherization Program											
Actual		2,142				2,410	29	1,015	5,596		\$ 5,596
Estimated		3,045				8,840		961	12,836		12,836
Total		5,187				11,250	29	1,966	18,431		18,431
19. Business Green Energy Research Proj.											
Actual		21,461						1,919	23,380		23,380
Estimated		150,000							150,000		150,000
Total		171,461						1,919	173,380		173,380
20. Common Expenses											
Actual	411,265	4,919,797	9,942	360,862			15,563	741,455	6,458,884		6,458,884
Estimated	427,206	4,752,135	21,435	745,769			17,806	911,171	6,875,522		6,875,522
Total	838,473	9,671,932	31,377	1,106,631			33,369	1,652,626	13,334,407		13,334,407
21. TOTAL ACTUAL	3,970,166	10,851,240	(751,497)	3,614,768	2,013,469	46,431,135	56,371	1,404,021	67,589,672	(1,384,105)	\$ 66,205,568
TOTAL ESTIMATED	4,689,694	11,957,257	(386,043)	6,169,215	3,911,920	54,898,708	83,775	2,027,533	83,352,058	(1,494,319)	\$ 81,857,740
TOTAL FOR THE PERIOD	\$ 8,659,861	\$ 22,808,497	\$ (1,137,540)	\$ 9,783,983	\$ 5,925,389	\$ 101,329,843	\$ 140,146	\$ 3,431,554	\$ 150,941,730	\$ (2,878,424)	\$ 148,063,309
22. LESS: Included in Base Rates											
Actual		(625,861)							(625,861)		(625,861)
Estimated		(635,901)							(635,901)		(635,901)
Total		(1,261,762)							(1,261,762)		(1,261,762)
23. Recoverable Conservation Expenses	\$ 8,659,861	\$ 21,546,735	\$ (1,137,540)	\$ 9,783,983	\$ 5,925,389	\$ 101,329,843	\$ 140,146	\$ 3,431,554	\$ 149,679,968	\$ (2,878,424)	\$ 146,801,547
Totals may not add due to rounding											

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Load Management (Program Nos. 3 & 6)**  
**For the Estimated/Actual Period January through December 2006**

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investments (Net of Retirements)		\$116,463	\$44,684	\$490,949	\$199,005	(\$1,131,688)	\$1,839,373	\$625,000	\$625,000	\$625,000	\$670,000	\$625,000	\$569,737	\$5,298,623	1.
2.	Depreciation Base		30,075,810	30,120,494	30,611,443	30,810,448	29,678,860	31,518,233	32,143,233	32,768,233	33,393,233	34,063,233	34,688,233	35,257,970	n/a	2.
3.	Depreciation Expense (a)		475,966	476,730	496,532	484,706	487,893	501,158	535,721	546,137	556,554	567,721	578,137	587,633	6,294,888	3.
4.	Cumulative Investment (Line 2)	\$29,959,347	30,075,810	30,120,494	30,611,443	30,810,448	29,678,860	31,518,233	32,143,233	32,768,233	33,393,233	34,063,233	34,688,233	35,257,970	n/a	4.
5.	Less: Accumulated Depreciation	19,719,422	20,195,388	20,672,118	21,168,651	21,653,357	22,003,181	22,426,657	22,962,377	17,750,406	18,306,959	18,874,680	19,452,817	20,040,450	n/a	5.
6.	Net Investment (Line 4 - 5)	\$10,239,925	\$9,880,421	\$9,448,375	\$9,442,792	\$9,157,091	\$7,675,679	\$9,091,577	\$9,180,856	\$15,017,828	\$15,086,274	\$15,188,553	\$15,235,416	\$15,217,520		6.
7.	Average Net Investment		10,060,173	9,664,398	9,445,584	9,299,942	8,416,385	8,383,628	9,136,217	12,099,342	15,052,051	15,137,414	15,211,985	15,226,468	n/a	7.
8.	Return on Average Net Investment															8.
	a. Equity Component (b)		51,988	49,943	48,812	48,060	43,494	43,324	47,214	62,526	77,785	78,226	78,612	78,687		
	b. Equity Comp. grossed up for taxes		84,637	81,308	79,467	78,241	70,808	70,532	76,864	101,793	126,634	127,353	127,980	128,102	1,153,719	
	c. Debt Component (Line 7 * 1.6698% /12)		13,999	13,448	13,144	12,941	11,711	11,666	12,713	16,836	20,945	21,064	21,167	21,188	190,821	
9.	Total Return Requirements (Line 8b + 8c)		98,636	94,756	92,610	91,182	82,519	82,198	89,577	118,629	147,579	148,416	149,148	149,290	1,344,541	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$574,602	\$571,486	589,142	\$575,888	\$570,412	\$583,356	\$625,298	\$664,766	\$704,133	\$716,137	\$727,285	\$736,922	\$7,639,429	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

**ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS**

Residential On Call Program 3 (94.2%)	Depreciation	448,360	449,080	467,733	456,593	459,595	472,091	504,649	514,461	624,274	634,793	544,605	553,550	5,929,785
	Return	92,915	89,260	87,239	85,894	77,733	77,431	84,382	111,749	139,020	139,808	140,497	140,631	1,266,557
	<b>Total</b>	<b>541,275</b>	<b>538,339</b>	<b>554,972</b>	<b>542,487</b>	<b>537,329</b>	<b>549,522</b>	<b>589,030</b>	<b>626,210</b>	<b>663,294</b>	<b>674,601</b>	<b>685,102</b>	<b>694,181</b>	<b>7,196,342</b>
Business on Call Program 6 (5.8%)	Depreciation	27,606	27,650	28,799	28,113	28,298	29,067	31,072	31,676	32,280	32,928	33,532	34,083	365,104
	Return	5,721	5,496	5,371	5,289	4,786	4,767	5,195	6,880	8,560	8,608	8,651	8,659	77,983
	<b>Total</b>	<b>33,327</b>	<b>33,146</b>	<b>34,170</b>	<b>33,402</b>	<b>33,084</b>	<b>33,835</b>	<b>36,267</b>	<b>38,556</b>	<b>40,840</b>	<b>41,536</b>	<b>42,183</b>	<b>42,741</b>	<b>443,087</b>
Total	Depreciation	475,966	476,730	496,532	484,706	487,893	501,158	535,721	546,137	656,554	667,721	578,137	587,633	6,294,888
	Return	98,636	94,756	92,610	91,182	82,519	82,198	89,577	118,629	147,579	148,416	149,148	149,290	1,344,541
	<b>Total</b>	<b>574,602</b>	<b>571,486</b>	<b>589,142</b>	<b>575,888</b>	<b>570,412</b>	<b>583,356</b>	<b>625,298</b>	<b>664,766</b>	<b>704,133</b>	<b>716,137</b>	<b>727,285</b>	<b>736,922</b>	<b>7,639,429</b>

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**C/I Load Control & Demand Reduction (Program Nos. 9 & 10)**  
**For the Estimated/Actual Period January through December 2006**

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)		(\$32,051)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$32,051)	1.
2.	Depreciation Base		\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	\$768,804	n/a	2.
3.	Depreciation Expense (a)		12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	153,761	3.
4.	Cumulative Investment (Line 2)	\$800,855	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	768,804	n/a	4.
5.	Less: Accumulated Depreciation (c)	499,741	480,503	493,317	506,130	518,943	531,766	544,569	557,383	570,196	583,009	595,823	608,636	621,450	n/a	5.
6.	Net Investment (Line 4 - 5.)	\$301,114	\$288,300	\$275,487	\$262,674	\$249,861	\$237,048	\$224,234	\$211,421	\$198,608	\$185,794	\$172,981	\$160,167	\$147,354		6.
7.	Average Net Investment		\$294,707	\$281,894	\$269,080	\$256,267	\$243,454	\$230,641	\$217,828	\$205,014	\$192,201	\$179,388	\$166,574	\$153,761	n/a	7.
8.	Return on Average Net Investment															8.
	a. Equity Component (b)		1,523	1,457	1,391	1,324	1,258	1,192	1,126	1,059	993	927	861	795	13,905	8a.
	b. Equity Comp. grossed up for taxes (Line 8a/61425)		2,479	2,372	2,264	2,156	2,048	1,940	1,833	1,725	1,617	1,509	1,401	1,294	22,638	8b.
	c. Debt Component (Line 7 * 1.6698% /12)		410	392	374	357	339	321	303	285	267	250	232	214	3,744	8c.
9.	Total Return Requirements (Line 7 + 8c)		2,889	2,764	2,638	2,513	2,387	2,261	2,136	2,010	1,884	1,759	1,633	1,508	26,382	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$15,703	\$15,577	\$15,452	\$15,326	\$15,200	\$15,075	\$14,949	\$14,823	\$14,698	\$14,572	\$14,447	\$14,321	\$180,143	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

ALLOCATION OF DEPRECIATION AND RETURN ON INVESTMENT BETWEEN PROGRAMS															
C/I Load Control Program 9 (94%)	Depreciation	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	12,045	144,535
	Return	2,716	2,598	2,480	2,362	2,244	2,126	2,008	1,889	1,771	1,653	1,535	1,417	1,299	24,799
	<b>Total</b>	<b>14,761</b>	<b>14,643</b>	<b>14,525</b>	<b>14,406</b>	<b>14,288</b>	<b>14,170</b>	<b>14,052</b>	<b>13,934</b>	<b>13,816</b>	<b>13,698</b>	<b>13,580</b>	<b>13,462</b>	<b>13,344</b>	<b>169,334</b>
C/I Load Reduction Program 10 (6%)	Depreciation	769	769	769	769	769	769	769	769	769	769	769	769	769	9,226
	Return	173	166	158	151	143	136	128	121	113	106	98	90	1,583	
	<b>Total</b>	<b>942</b>	<b>935</b>	<b>927</b>	<b>920</b>	<b>912</b>	<b>904</b>	<b>897</b>	<b>889</b>	<b>882</b>	<b>874</b>	<b>867</b>	<b>859</b>	<b>10,809</b>	
Total	Depreciation	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	12,813	153,761
	Return	2,889	2,764	2,638	2,513	2,387	2,261	2,136	2,010	1,884	1,759	1,633	1,508	26,382	
	<b>Total</b>	<b>15,703</b>	<b>15,577</b>	<b>15,452</b>	<b>15,326</b>	<b>15,200</b>	<b>15,075</b>	<b>14,949</b>	<b>14,823</b>	<b>14,698</b>	<b>14,572</b>	<b>14,447</b>	<b>14,321</b>	<b>180,143</b>	

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**C/I Heating, Ventilating & A/C Program (Program 12)**  
**For the Estimated/Actual Period January through December 2006**

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	1.
2.	Depreciation Base		\$16,408	\$16,408	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	2.
3.	Depreciation Expense (a)		271	271	271	271	271	271	136	0	0	0	0	0	1,760	3.
4.	Cumulative Investment (Line 2)	\$16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	16,408	n/a	4.
5.	Less: Accumulated Depreciation (c)	14,648	14,919	15,189	15,460	15,731	16,001	16,272	16,408	16,408	16,408	16,408	16,408	16,408	n/a	5.
6.	Net Investment (Line 4 - 5)		\$1,760	\$1,489	\$1,219	\$948	\$677	\$407	\$136	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	6.
7.	Average Net Investment		\$1,625	\$1,354	\$1,083	\$813	\$542	\$271	\$68	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	n/a	7.
8.	Return on Average Net Investment															8.
a.	Equity Component (b)		8	7	6	4	3	1	0	(0)	(0)	(0)	(0)	(0)	30	8a.
b.	Equity Comp. grossed up for taxes (Line 8a/ 61425)		14	11	9	7	5	2	1	(0)	(0)	(0)	(0)	(0)	48	8b.
c.	Debt Component (Line 7 * 1.6698% /12)		2	2	2	1	1	0	0	(0)	(0)	(0)	(0)	(0)	8	8c.
9.	Total Return Requirements (Line 8b + 8c)		16	13	11	8	5	3	1	(0)	(0)	(0)	(0)	(0)	56	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$287	\$284	\$281	\$279	\$276	\$273	\$137	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$1,816	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

**FLORIDA POWER & LIGHT COMPANY**  
**Schedule of Capital Investment, Depreciation and Return**  
**Common Expenses (Program No. 20)**  
**For the Estimated/Actual Period January through December 2006**

Line No.	Description	Beginning of Period	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total	Line No.
1.	Investment (Net of Retirements)		\$0	\$0	\$0	\$0	\$0	\$0	\$82,263	\$82,263	\$82,263	\$86,931	\$82,263	\$82,258	\$498,241	1.
2.	Depreciation Base		3,389,178	3,389,178	3,389,178	3,389,178	3,389,178	3,389,178	3,471,441	3,553,704	3,635,967	3,722,898	3,805,161	3,887,419	n/a	2.
3.	Depreciation Expense (a)		57,646	57,646	57,646	57,646	57,646	57,646	57,857	59,228	60,599	62,048	63,419	64,790	713,819	3.
4.	Cumulative Investment (Line 2)	\$3,389,178	3,389,178	3,389,178	3,389,178	3,389,178	3,389,178	3,389,178	3,471,441	3,553,704	3,635,967	3,722,898	3,805,161	3,887,419	n/a	4.
5.	Less: Accumulated Depreciation (c)	2,104,709	2,162,355	2,220,001	2,277,647	2,335,293	2,392,939	2,450,585	2,508,442	2,567,671	2,628,270	2,690,318	2,753,738	2,818,528	n/a	5.
6.	Net Investment (Line 4 - 5)	\$1,284,469	\$1,226,823	\$1,169,177	\$1,111,531	\$1,053,885	\$996,239	\$938,593	\$962,999	\$986,033	\$1,007,697	\$1,032,580	\$1,051,423	\$1,068,891	\$0	6.
7.	Average Net Investment		\$1,255,646	\$1,198,000	\$1,140,354	\$1,082,708	\$1,025,062	\$967,416	\$950,796	\$974,516	\$996,865	\$1,020,138	\$1,042,001	\$1,060,167	n/a	7.
8.	Return on Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	0	8.
	a. Equity Component (b)		6,489	6,191	5,893	5,595	5,297	4,999	4,913	5,036	5,152	5,272	5,385	5,479	65,701	8a.
	b. Equity Comp. grossed up for taxes (Line 8a/61425)		10,564	10,079	9,594	9,109	8,624	8,139	7,999	8,199	8,387	8,583	8,766	8,919	106,961	8b.
	c. Debt Component (Line 7 * 1.6698% /12)		1,747	1,667	1,587	1,507	1,426	1,346	1,323	1,356	1,387	1,420	1,450	1,475	17,691	8c.
9.	Total Return Requirements (Line 8b + 8c)		12,311	11,746	11,181	10,616	10,050	9,485	9,322	9,555	9,774	10,002	10,216	10,394	124,652	9.
10.	Total Depreciation & Return (Line 3 + 9)		\$69,957	\$69,392	\$68,827	\$68,262	\$67,696	\$67,131	\$67,179	\$68,783	\$70,373	\$72,050	\$73,636	\$75,185	\$838,473	10.

(a) Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(b) The Equity Component is 6.2013% based on a ROE of 11.0%.

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
For the Period: January through June 2006 Actual

Program Title	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Sub-Total (6 Mo.)
1. Residential Conservation Service Program \$	399,039	\$ 376,782	\$ 679,722	\$ 1,281,852	\$ 429,624	\$ 825,533	\$ 3,992,552
2. Residential Building Envelope Program	48,976	44,831	44,458	60,058	70,755	67,396	336,474
3. Residential Load Management ("On Call")	3,522,354	3,520,966	3,361,060	5,196,042	5,175,104	5,179,098	25,954,624
4. Duct System Testing & Repair Program	103,385	109,655	151,247	229,089	182,462	220,512	996,350
5. Residential Air Conditioning Program	1,477,627	1,234,415	1,130,637	1,551,012	1,829,182	1,911,097	9,133,970
6. Business On Call Program	47,256	47,664	67,524	339,756	353,036	363,780	1,219,016
7. Cogeneration & Small Power Production	26,819	25,321	31,825	35,822	31,899	33,508	185,194
8. Commercial/Industrial Efficient Lighting	21,285	179,332	68,393	68,598	36,080	63,967	437,656
9. Commercial/Industrial Load Control	2,099,166	1,915,488	1,982,633	2,090,127	2,078,034	2,112,489	12,277,937
10. C/I Demand Reduction	87,895	125,615	107,669	105,924	126,140	124,668	677,911
11. Business Energy Evaluation	290,647	202,482	401,674	783,875	214,378	371,194	2,264,250
12. C/I Heating, Ventilating & A/C Program	66,518	(51,818)	292,504	293,788	430,647	322,475	1,354,114
13. Business Custom Incentive Program	1,521	1,376	1,594	1,794	1,589	1,344	9,219
14. C/I Building Envelope Program	80,094	26,160	145,178	105,037	85,954	75,911	518,334
15. Conservation Research & Dev Program	34	263	(9)	83	13	1,455	1,839
16. BuildSmart Program	50,825	68,043	74,969	83,139	75,065	71,732	423,773
17. Green Power Pricing Research Proj.	216,386	216,212	208,043	225,953	226,179	225,827	1,318,600
18. Low-Income Weatherization Program	1,926	2,751	2,096	(2,933)	420	1,336	5,596
19. Business Green Energy Research Project	0	0	4,016	9,959	4,780	4,625	23,380
20. Common Expenses	939,920	859,549	1,460,265	1,149,786	997,934	1,051,430	6,458,884
21. Total All Programs	\$ 9,481,675	\$ 8,905,085	\$ 10,215,498	\$ 13,608,761	\$ 12,349,275	\$ 13,029,377	\$ 67,589,672
22. LESS: Included in Base Rates	(85,340)	(89,500)	(86,084)	(131,645)	(140,012)	(93,280)	(625,861)
23. Recoverable Conservation Expenses	\$ 9,396,335	\$ 8,815,585	\$ 10,129,414	\$ 13,477,116	\$ 12,209,263	\$ 12,936,097	\$ 66,963,811

Totals may not add to due rounding

**FLORIDA POWER & LIGHT COMPANY**  
**CONSERVATION PROGRAM COSTS**  
For the Period: July through December 2006 Estimated

Program Title	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Sub-Total (6 Mo.)	TOTAL (12 Mo.)
1. Residential Conservation Service Program	\$ 734,428	\$ 2,710,899	\$ 1,905,324	\$ 883,039	\$ 372,577	\$ 363,974	\$ 6,970,241	\$ 10,962,793
2. Residential Building Envelope Program	109,023	101,186	101,436	110,648	96,856	97,940	617,089	953,563
3. Residential Load Management ("On Call")	5,609,878	5,450,241	5,811,307	5,701,420	3,727,840	3,661,497	29,962,183	55,916,807
4. Duct System Testing & Repair Program	172,498	165,653	155,769	170,760	147,349	141,919	953,948	1,950,298
5. Residential Air Conditioning Program	1,753,044	1,726,542	1,742,447	609,757	531,637	378,624	6,742,051	15,876,020
6. Business On Call Program	443,307	406,323	409,827	406,627	(36,479)	65,914	1,695,519	2,914,535
7. Cogeneration & Small Power Production	27,102	27,101	27,251	42,876	27,251	27,404	178,985	364,179
8. Commercial/Industrial Efficient Lighting	74,241	59,895	53,997	38,642	22,617	17,548	266,940	704,596
9. Commercial/Industrial Load Control	5,799,776	2,649,026	2,798,591	2,607,276	2,598,259	2,491,276	18,944,204	31,222,141
10. C/I Demand Reduction	215,715	133,252	132,259	154,599	164,926	185,366	986,117	1,664,028
11. Business Energy Evaluation	278,306	297,806	337,920	397,704	538,976	252,155	2,102,867	4,367,117
12. C/I Heating, Ventilating & A/C Program	336,494	1,244,428	1,094,802	284,813	358,539	143,658	3,462,734	4,816,849
13. Business Custom Incentive Program	2,892	2,859	204,359	3,899	2,854	234,863	451,726	460,945
14. C/I Building Envelope Program	116,936	102,750	94,977	36,747	25,287	24,721	401,418	919,752
15. Conservation Research & Dev Program	873	20,833	833	833	240,833	833	265,038	266,877
16. BuildSmart Program	167,058	104,858	97,771	147,372	116,508	94,040	727,607	1,151,381
17. Green Power Pricing Research Proj.	237,132	260,093	243,022	265,780	287,626	291,381	1,585,034	2,903,634
18. Low-Income Weatherization Program	3,423	4,146	4,136	429	451	251	12,836	18,431
19. Business Green Energy Research Project	25,000	25,000	25,000	25,000	25,000	25,000	150,000	173,380
20. Common Expenses	995,300	1,071,067	1,160,989	1,367,715	1,167,398	1,113,053	6,875,522	13,334,407
21. Total All Programs	\$ 17,102,425	\$ 16,563,958	\$ 16,402,017	\$ 13,255,936	\$ 10,416,305	\$ 9,611,417	\$ 83,352,058	\$ 150,941,730
22. LESS: Included in Base Rates	(104,864)	(101,590)	(101,875)	(148,406)	(87,926)	(91,241)	(635,901)	(1,261,762)
23. Recoverable Conservation Expenses	\$ 16,997,562	\$ 16,462,368	\$ 16,300,142	\$ 13,107,530	\$ 10,328,379	\$ 9,520,176	\$ 82,716,157	\$ 149,679,968
Totals may not add to due rounding								

FLORIDA POWER & LIGHT COMPANY  
CONSERVATION TRUE-UP & INTEREST CALCULATION  
JANUARY THROUGH DECEMBER 2006

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
<b>B. CONSERVATION PROGRAM REVENUES</b>													
1. a. RESIDENTIAL LOAD CONTROL CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. GREEN POWER PRICING REVENUES	221,873	226,237	225,476	236,137	240,265	238,743	240,007	238,743	247,859	250,888	253,074	263,748	2,883,049
c. BUILDSMART PROGRAM REVENUES	(1,025)	(3,600)	0	0	0	0	0	0	0	0	0	0	(4,625)
2. CONSERVATION CLAUSE REVENUES (NET OF REVENUE TAXES)	10,767,881	9,712,267	9,589,479	10,164,887	11,309,577	12,835,782	13,119,243	13,498,563	13,377,434	12,554,366	11,197,356	11,226,922	139,353,758
3. TOTAL REVENUES	10,988,728	9,934,904	9,814,955	10,401,024	11,549,841	13,074,525	13,359,250	13,737,306	13,625,293	12,805,254	11,450,430	11,490,670	142,232,181
4. ADJUSTMENT NOT APPLICABLE TO PERIOD - PRIOR TRUE-UP	472,644	472,644	472,644	472,644	472,644	472,644	472,644	472,644	472,644	472,644	472,644	472,644	5,671,733
5. CONSERVATION REVENUES APPLICABLE TO PERIOD (Line B3 + B4)	11,461,372	10,407,548	10,287,599	10,873,668	12,022,485	13,547,169	13,831,894	14,209,950	14,097,937	13,277,898	11,923,074	11,963,314	147,903,914
6. CONSERVATION EXPENSES (From CT-3, Page 1, Line 33)	9,396,335	8,815,585	10,129,414	13,477,116	12,209,263	12,936,097	16,997,562	16,462,368	16,300,142	13,107,530	10,328,379	9,520,176	149,679,968
7. TRUE-UP THIS PERIOD (Line B5 - Line B6)	2,065,038	1,591,963	158,186	(2,603,448)	(186,778)	611,072	(3,165,668)	(2,252,418)	(2,202,204)	170,369	1,594,695	2,443,138	(1,776,054)
8. INTEREST PROVISION FOR THE MONTH (From CT-3, Page 3, Line C10)	45,878	52,355	55,683	51,601	45,275	45,850	39,584	25,732	13,944	7,443	9,283	16,140	408,768
9. TRUE-UP & INTEREST PROVISION BEGINNING OF MONTH	5,671,733	7,310,004	8,481,678	8,222,902	5,198,411	4,584,264	4,768,542	1,169,814	(1,529,516)	(4,190,421)	(4,485,254)	(3,353,920)	5,671,733
a. DEFERRED TRUE-UP BEGINNING OF PERIOD	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933	6,029,933
10. PRIOR TRUE-UP COLLECTED (REFUNDED)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(472,644)	(5,671,733)
11. END OF PERIOD TRUE-UP - OVER/(UNDER) RECOVERY (Line B7+B8+B9+B9a+B10)	\$13,339,937	\$14,511,611	\$14,252,835	\$11,228,344	\$10,614,197	\$10,798,475	\$7,199,747	\$4,500,417	\$1,839,512	\$1,544,679	\$2,676,013	\$4,662,647	\$4,662,647

NOTES: ( ) Reflects Underrecovery



FLORIDA POWER & LIGHT COMPANY  
 CONSERVATION TRUE-UP & INTEREST CALCULATION  
 JANUARY THROUGH DECEMBER 2006

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ESTIMATED JULY	ESTIMATED AUGUST	ESTIMATED SEPTEMBER	ESTIMATED OCTOBER	ESTIMATED NOVEMBER	ESTIMATED DECEMBER	TOTAL
<b>C. INTEREST PROVISION</b>													
1. BEGINNING TRUE-UP AMOUNT (Line B9+B9a)	\$11,701,666	\$13,339,937	\$14,511,611	\$14,252,835	\$11,228,344	\$10,614,197	\$10,798,475	\$7,199,747	\$4,500,417	\$1,839,512	\$1,544,679	\$2,676,013	\$104,207,433
2. ENDING TRUE-UP AMOUNT BEFORE INTERE (Line B7+B9+B9a+B10)	13,294,059	14,459,256	14,197,152	11,176,743	10,568,922	10,752,625	7,160,163	4,474,685	1,825,568	1,537,236	2,666,730	4,646,507	96,759,646
3. TOTAL OF BEGINNING & ENDING TRUE-UP (Line C1+C2)	\$24,995,725	\$27,799,193	\$28,708,763	\$25,429,578	\$21,797,266	\$21,366,822	\$17,958,638	\$11,674,432	\$6,325,985	\$3,376,748	\$4,211,409	\$7,322,520	\$200,967,079
4. AVERAGE TRUE-UP AMOUNT (50% of Line C3)	\$12,497,863	\$13,899,597	\$14,354,382	\$12,714,789	\$10,898,633	\$10,683,411	\$8,979,319	\$5,837,216	\$3,162,993	\$1,688,374	\$2,105,705	\$3,661,260	\$100,483,540
5. INTEREST RATE - FIRST DAY OF REPORTING BUSINESS MONTH	4.30000%	4.51000%	4.53000%	4.78000%	4.96000%	5.01000%	5.29000%	5.29000%	5.29000%	5.29000%	5.29000%	5.29000%	N/A
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT BUSINESS MONTH	4.51000%	4.53000%	4.78000%	4.96000%	5.01000%	5.29000%	5.29000%	5.29000%	5.29000%	5.29000%	5.29000%	5.29000%	N/A
7. TOTAL (Line C5+C6)	8.81000%	9.04000%	9.31000%	9.74000%	9.97000%	10.30000%	10.58000%	10.58000%	10.58000%	10.58000%	10.58000%	10.58000%	N/A
8. AVERAGE INTEREST RATE (50% of Line C7)	4.40500%	4.52000%	4.65500%	4.87000%	4.98500%	5.15000%	5.29000%	5.29000%	5.29000%	5.29000%	5.29000%	5.29000%	N/A
9. MONTHLY AVERAGE INTEREST RATE (Line C8 / 12)	0.36708%	0.37667%	0.38792%	0.40583%	0.41542%	0.42917%	0.44083%	0.44083%	0.44083%	0.44083%	0.44083%	0.44083%	N/A
10. INTEREST PROVISION FOR THE MONTH (Line C4 x C9)	\$45,878	\$52,355	\$55,683	\$51,601	\$45,275	\$45,850	\$39,584	\$25,732	\$13,944	\$7,443	\$9,283	\$16,140	\$408,768

NOTES: ( ) Reflects Underrecovery  
 N/A = Not Applicable

**FLORIDA POWER & LIGHT COMPANY**  
**Calculation of Energy Conservation Cost Recovery (ECCR) Revenues**  
**For the Estimated/Actual Period January through December 2006**

	Month	Jurisdictional kWh Sales	Clause Revenues Net of Revenue Tax (1)
(Actual)	January	8,025,135,582	\$10,767,881
(Actual)	February	7,283,681,362	9,712,267
(Actual)	March	7,191,005,176	9,589,479
(Actual)	April	7,616,707,944	10,164,887
(Actual)	May	8,445,324,075	11,309,577
(Actual)	June	9,560,737,906	12,835,782
(Estimated)	July	9,797,534,000	13,119,243
(Estimated)	August	10,080,813,000	13,498,563
(Estimated)	September	9,990,353,000	13,377,434
(Estimated)	October	9,375,680,000	12,554,366
(Estimated)	November	8,362,257,000	11,197,356
(Estimated)	December	8,384,337,000	11,226,922
	<b>Total</b>	<b><u>104,113,566,045</u></b>	<b><u>\$139,353,758</u></b>

( 1 ) Revenue tax for the period is .072% Regulatory Assessment Fee.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Residential Conservation Service Program**

**Program Description:** An energy audit program designed to assist residential customers in making their homes more energy efficient through the installation of conservation measures and the implementation of conservation practices.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 138,131 energy audits.

Program accomplishments for the period January through December 2007 are expected to include 121,250 energy audits.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$10,962,793.

Program fiscal expenditures for the period January through December 2007 are expected to be \$12,219,913.

**Program Progress Summary:** Program to date through June 2006, 2,166,051 energy audits have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Residential Building Envelope Program**

**Program Description:** A program designed to encourage qualified customers to install energy-efficient building envelope measures that cost-effectively reduce FPL's coincident peak air conditioning load and customer energy consumption.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 6,420 installations.

Program accomplishments for the period January through December 2007 are expected to include 28,500 installations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$953,563.

Program fiscal expenditures for the period January through December 2007 are expected to be \$8,222,146.

**Program Progress Summary:** Program to date through June 2006, 728,967 installations have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Residential Load Management Program ("On Call")**

**Program Description:** A program designed to offer voluntary load control to residential customers.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include the installation of substation equipment at twenty additional substations and a total of 742,213 program participants with load control transponders installed in their homes.

Program accomplishments for the period January through December 2007 are expected to include the installation of substation equipment at twenty-eight additional substations, and a total of 764,530 program participants with load control transponders installed in their homes.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$55,916,807.

Program fiscal expenditures for the period January through December 2007 are expected to be \$58,688,132.

**Program Progress Summary:** Program to date through June 2006, there are 726,750 customers with load control equipment installed in their homes.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Duct System Testing and Repair Program**

**Program Description:** A program designed to identify air conditioning duct system leaks and have qualified contractors repair those leaks.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 17,905 installations.

Program accomplishments for the period January through December 2007 are expected to include 16,841 installations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$1,950,298.

Program fiscal expenditures for the period January through December 2007 are expected to be \$1,740,491.

**Program Progress Summary:** Program to date through June 2006, 392,964 installations have been completed.

**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Residential Air Conditioning Program**

**Program Description:** A program designed to provide financial incentives for residential customers to purchase a more efficient unit when replacing an existing air conditioning system.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 63,202 installations.

Program accomplishments for the period January through December 2007 are expected to include 84,610 installations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$15,876,020.

Program fiscal expenditures for the period January through December 2007 are expected to be \$23,444,934.

**Program Progress Summary:** Program to date through June 2006, 877,988 installations have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Business On Call Program**

**Program Description:** This program is designed to offer voluntary load control of central air conditioning to GS and GSD customers.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to raise program participation to 57 MW.

Program accomplishments for the period January through December 2007 are expected to raise program participation to 63 MW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$2,914,535.

Program fiscal expenditures for the period January through December 2007 are expected to be \$3,367,048.

**Program Progress Summary:** Program to date through June 2006, total program participation is 55 MW.



## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Cogeneration and Small Power Production**

**Program Description:** A program intended to facilitate the installation of cogeneration and small power production facilities.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include the receipt of 733.6 MW of firm capacity at time of system peak and 5,555 GWh of purchase power. Five firm and six as-available power producers are expected to be participating.

Program accomplishments for the period January through December 2007 are expected to include the receipt of 733.6 MW of firm capacity at time of system peak and 5,951 GWh of purchase power. Five firm and six as-available power producers are expected to be participating.

**Program Fiscal Expenditures:** Program expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$364,179.

Program fiscal expenditures for the period January through December 2007 are expected to be \$393,788.

**Program Progress Summary:** Total MW under contract (facility size) is 733.6 MW of which 733.6 MW is committed capacity.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Commercial/Industrial Efficient Lighting**

**Program Description:** A program designed to encourage the installation of energy efficient lighting measures in commercial/industrial facilities.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include the reduction of 5,671 kW.

Program accomplishments for the period January through December 2007 are expected to include the reduction of 1,420 kW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$704,596.

Program fiscal expenditures for the period January through December 2007 are expected to be \$216,978.

**Program Progress Summary:** Program to date through June 2006, total reduction is 232,141 kW.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Commercial/Industrial Load Control**

**Program Description:** A program designed to reduce coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand or capacity shortages.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to result in program-to-date participation of 516 MW at the generator.

Program accomplishments for the period January through December 2007 are expected to result in program-to-date participation of 516 MW at the generator.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$31,222,141.

Program fiscal expenditures for the period January through December 2007 are expected to be \$31,472,624.

**Program Progress Summary:** Program to date through June 2006, participation in this program totals 515 MW at the generator. This program is closed to new participants.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: Commercial/Industrial Demand Reduction**

**Program Description:** A program designed to reduce coincident peak demand by controlling customer loads of 200 kW or greater during periods of extreme demand or capacity shortages.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to raise program-to-date participation to 58 MW at the generator.

Program accomplishments for the period January through December 2007 are expected to raise program-to-date participation to 83 MW at the generator.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$1,664,028.

Program fiscal expenditures for the period January through December 2007 are expected to be \$2,385,425.

**Program Progress Summary:** Program to date through June 2006, participation in this program totals 36 MW at the generator.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: Business Energy Evaluation**

**Program Description:** This program is designed to provide evaluations of commercial and industrial customers' existing and proposed facilities and encourage energy efficiency by identifying DSM opportunities and providing recommendations to the customer.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 10,411 energy evaluations.

Program accomplishments for the period January through December 2007 are expected to include 8,200 energy evaluations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$4,367,117.

Program fiscal expenditures for the period January through December 2007 are expected to be \$5,557,721.

**Program Progress Summary:** Program to date through June 2006, 99,783 energy evaluations have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

**Program Title: C/I Heating, Ventilating and Air Conditioning Program**

**Program Description:** A program designed to reduce the current and future growth of coincident peak demand and energy consumption of commercial and industrial customers by increasing the use of high efficiency heating, ventilating and air conditioning (HVAC) systems.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include the reduction of 22,251 kW.

Program accomplishments for the period January through December 2007 are expected to include the reduction of 14,826 kW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$4,816,849.

Program fiscal expenditures for the period January through December 2007 are expected to be \$7,587,032.

**Program Progress Summary:** Program to date through June 2006, total reduction is 263,394 kW.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: C/I Business Custom Incentive Program**

**Program Description:** A program designed to assist FPL's commercial and industrial customers to achieve electric demand and energy savings that are cost-effective to all FPL customers. FPL will provide incentives to qualifying commercial and industrial customers who purchase, install and successfully operate cost-effective energy efficiency measures not covered by other FPL programs.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include the reduction of 2,473 kW and the screening of several projects.

Program accomplishments for the period January through December 2007 are expected to include the reduction of 11,301 kW and continued screening of new projects.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$460,945.

Program fiscal expenditures for the period January through December 2007 are expected to be \$2,896,134.

**Program Progress Summary:** Program to date through June 2006, total reduction is 14,787 kW.

**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Commercial/Industrial Building Envelope Program**

**Program Description:** A program designed to encourage eligible commercial and industrial customers to increase the efficiency of the qualifying portions of their building's envelope, which will reduce HVAC energy consumption and demand.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include the reduction of 5,499 kW.

Program accomplishments for the period January through December 2007 are expected to include the reduction of 8,340 kW.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$919,752.

Program fiscal expenditures for the period January through December 2007 are expected to be \$3,214,093.

**Program Progress Summary:** Program to date through June 2006, total reduction is 43,472 kW.



**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title: Conservation Research & Development Program**

**Program Description:** A program designed to evaluate emerging conservation technologies to determine which are worthy of pursuing for program development and approval.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include the continuation of Technology Assessment of products/concepts for potential DSM opportunities. See Supplement on Pages 16 of 21 for description.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$266,877.

Program fiscal expenditures for the period January through December 2007 are expected to be \$377,396.

**Program Progress Summary:** The attached listing details FPL's activities during this period.

**Supplement to Conservation Research & Development (CRD) Activities**

<b>Technology Assessment</b>	<b>Description</b>
Snowbird Vacant Home Study	This is a field test of different methods of controlling relative humidity to prevent mildew in vacant homes of seasonal customers. Cooling, heating, and dehumidifier applications were tested to find least cost options and possible off-peak operation. This phase of the project will be completed in 2006.
Cromer Cycle Test of a Production Trane CDQ	This is a lab performance test of a production commercial rooftop air conditioner equipped with a Cromer Cycle wheel. This device increases the humidity removal of an air conditioning unit making it ideal for certain applications like supermarkets, libraries, museums, etc. This project will be finished in 2006.
Intellihood Commercial Kitchen Exhaust Hood	This is a Demand Control Ventilation measure designed for exhaust hoods in commercial kitchens. Sensors measure heat and smoke from the cooking surface so the controller can slow down the exhaust fan when it is not needed. The project will be completed in 2006.
SmartCool HVAC Optimizer	This is a field test of a control system which optimizes the cycling of air conditioning compressors to save energy. A 1-year test at a drug store began in July 2006. The project will finish in Fall 2007.
Commercial Refrigeration Flow Controls	This is a field test of different types of refrigerant flow control valves for commercial refrigerated cases. The data will be gathered in a supermarket before and after retrofitting a working refrigerated case with each type of valve. Results are expected by Summer 2007.
Residential Evaporatively Cooled Air conditioner	This is a lab test of a technology which has performed very well in dryer climates of Nevada and California. The research project will determine if this product will be cost effective in the hot, humid Florida climate.

## PROGRAM DESCRIPTION AND PROGRESS

### **Program Title: BuildSmart Program**

**Program Description:** The objective of this program is to encourage the design and construction of energy-efficient homes that cost effectively reduces FPL's coincident peak and load and customer energy consumption.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 4,732 homes.

Program accomplishments for the period January through December 2007 are expected to include 7,049 homes.

**Program Fiscal Expenditures:** Program fiscal expenditures (net of program revenues) for the period January through December 2006 are expected to be an estimated/actual period total of \$1,156,006.

Program fiscal expenditures for the period January through December 2007 are expected to be \$1,350,973.

**Program Progress Summary:** Program to date through June 2006, 11,993 homes have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

**Project Title: Green Power Pricing Project**

**Project Description:** Under this project FPL is providing residential customers interested in promoting renewable energy the option of participating in this voluntary program.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 7,000 enrollments.

There are no program accomplishments anticipated for the period January through December 2007. Project terminates December 2006.

**Program Fiscal Expenditures:** Program fiscal expenditures (net of program revenues) for the period January through December 2006 are expected to be an estimated/actual period total of \$20,585.

There are no program fiscal expenditures (net of program revenues) anticipated for the period January through December 2007.

**Program Progress Summary:** Program to date accomplishments, through June 2006, include the purchase of 169,563 MWh's of renewable energy. FPL has filed a petition requesting approval to make this project a permanent program.

## PROGRAM DESCRIPTION AND PROGRESS

### **Project Title: Low-Income Weatherization Program**

**Program Description:** This program employed a combination of energy audits and incentives to encourage low-income housing administrators to perform tune-ups of Heating and Ventilation Air Conditioning (HVAC) systems and install reduced air infiltration energy efficiency measures.

**Program Projections:** Program accomplishments for the period January through December 2006 are expected to include 406 installations.

Program accomplishments for the period January through December 2007 are expected to include 440 installations.

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$18,431.

Program fiscal expenditures for the period January through December 2007 are expected to be \$32,612.

**Program Progress Summary:** Program to date through June 2006, 236 installations have been completed.

## PROGRAM DESCRIPTION AND PROGRESS

**Project Title: Business Green Energy Research Project**

**Project Description:** Under this project FPL will determine business customer acceptance of green pricing rates, investigate, and if determined by FPL to be feasible, design and implement a Business Green Energy Program.

**Program Projections:** Program accomplishments for the period January through December 2006 will include the full development of the program internally with all associated back office support and all delivery mechanisms; including training, systems modifications, marketing and collateral materials.

There are no program accomplishments anticipated for the period January through December 2007.

**Program Fiscal Expenditures:** Program fiscal expenditures (net of program revenues) for the period January through December 2006 are expected to be an estimated/actual period total of \$173,380.

There are no program fiscal expenditures (net of program revenues) anticipated for the period January through December 2007.

**Program Progress Summary:** Program to date accomplishments include: detailed development of business requirements, development of all associated product delivery and back office tasks support and systems design and modification requirements. FPL has filed a petition requesting approval to offer this project to Commercial customers under the existing Sunshine Energy program.

**PROGRAM DESCRIPTION AND PROGRESS**

**Program Title:** Common Expenses

**Program Description:** Expenses common to all programs.

**Program Projections:** N/A

**Program Fiscal Expenditures:** Program fiscal expenditures for the period January through December 2006 are expected to be an estimated/actual period total of \$13,334,407.

Program fiscal expenditures for the period January through December 2007 are expected to be \$13,535,690.

**Program Progress Summary:** N/A