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COMMISSION CLERK

P.O. Box 3395
West Palm Beach, Florida 33402-3395

October 17, 2006

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

2006 OCT 20 AM 9:11
DISTRIBUTION CENTER

Re: Docket No. 060001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the September 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recovery in our Marianna division is higher than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach division is higher than estimated primarily due to fuel revenues being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

Sincerely,


Curtis D. Young
Senior Regulatory Accountant

Enclosure

- Cc: Kathy Welch/ FPSC
- Doc Horton
- George Bachman (no enclosure)
- Mark Cutshaw (no enclosure)
- Don Myers (no enclosure)
- Jack English (no enclosure)
- Chuck Stein (no enclosure)
- SJ 80-441

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9 Fuel Monthly September 2006

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK



Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: SEPTEMBER 2006

DOCUMENT NUMBER: 100-100000

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	714,119	684,611	29,508	4.31%	30,914	29,637	1,277	4.31%	2.31002	2.30999	0.00000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	470,372	488,469	(18,097)	-3.70%	30,914	29,637	1,277	4.31%	1.52155	1.64817	-0.12662	-7.68%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,184,491</u>	<u>1,173,080</u>	<u>11,411</u>	0.97%	30,914	29,637	1,277	4.31%	3.83157	3.95816	-0.12659	-3.20%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,914	29,637	1,277	4.31%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,184,491</u>	<u>1,173,080</u>	<u>11,411</u>	0.97%	30,914	29,637	1,277	4.31%	3.83157	3.95816	-0.12659	-3.20%
21 Net Unbilled Sales (A4)	(228,661) *	(65,983) *	(162,678)	246.55%	(5,968)	(1,667)	(4,301)	258.00%	-0.64186	-0.21931	-0.42255	192.67%
22 Company Use (A4)	766 *	1,267 *	(501)	-39.54%	20	32	(12)	-37.50%	0.00215	0.00421	-0.00206	-48.93%
23 T & D Losses (A4)	47,397 *	46,904 *	493	1.05%	1,237	1,185	52	4.39%	0.13304	0.15589	-0.02285	-14.66%
24 SYSTEM KWH SALES	1,184,491	1,173,080	11,411	0.97%	35,625	30,087	5,538	18.41%	3.3249	3.89895	-0.57405	-14.72%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,184,491	1,173,080	11,411	0.97%	35,625	30,087	5,538	18.41%	3.3249	3.89895	-0.57405	-14.72%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,184,491	1,173,080	11,411	0.97%	35,625	30,087	5,538	18.41%	3.3249	3.89895	-0.57405	-14.72%
28 GPIF**												
29 TRUE-UP**	61,847	61,847	0	0.00%	35,625	30,087	5,538	18.41%	0.17361	0.20556	-0.03195	-15.54%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,246,338</u>	<u>1,234,927</u>	<u>11,411</u>	0.92%	35,625	30,087	5,538	18.41%	3.49849	4.10452	-0.60603	-14.76%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									3.50101	4.10748	-0.60647	-14.77%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.501	4.107	-0.606	-14.76%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: SEPTEMBER 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,439,595	6,066,677	372,918	6.15%	278,770	262,627	16,143	6.15%	2.31	2.31	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,506,829	4,264,101	242,728	5.69%	278,770	262,627	16,143	6.15%	1.61668	1.62363	-0.00695	-0.43%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>10,946,424</u>	<u>10,330,778</u>	<u>615,646</u>	5.96%	278,770	262,627	16,143	6.15%	3.92669	3.93363	-0.00694	-0.18%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					278,770	262,627	16,143	6.15%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,946,424</u>	<u>10,330,778</u>	<u>615,646</u>	5.96%	278,770	262,627	16,143	6.15%	3.92669	3.93363	-0.00694	-0.18%
21 Net Unbilled Sales (A4)	116,675 *	104,320 *	12,355	11.84%	2,971	2,652	319	12.04%	0.04412	0.04186	0.00226	5.40%
22 Company Use (A4)	6,872 *	10,306 **	(3,434)	-33.32%	175	262	(87)	-33.21%	0.0026	0.00414	-0.00154	-37.20%
23 T & D Losses (A4)	437,865 *	413,228 *	24,637	5.96%	11,151	10,505	646	6.15%	0.16556	0.16582	-0.00026	-0.16%
24 SYSTEM KWH SALES	10,946,424	10,330,778	615,646	5.96%	264,473	249,208	15,265	6.13%	4.13897	4.14545	-0.00648	-0.16%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,946,424	10,330,778	615,646	5.96%	264,473	249,208	15,265	6.13%	4.13897	4.14545	-0.00648	-0.16%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,946,424	10,330,778	615,646	5.96%	264,473	249,208	15,265	6.13%	4.13897	4.14545	-0.00648	-0.16%
28 GPIF**												
29 TRUE-UP**	<u>556,632</u>	<u>556,632</u>	<u>0</u>	0.00%	264,473	249,208	15,265	6.13%	0.21047	0.22336	-0.01289	-5.77%
30 TOTAL JURISDICTIONAL FUEL COST	<u>11,503,056</u>	<u>10,887,410</u>	<u>615,646</u>	5.65%	264,473	249,208	15,265	6.13%	4.34943	4.3688	-0.01937	-0.44%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.35256	4.37195	-0.01939	-0.44%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.353	4.372	-0.019	-0.43%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	714,119	684,611	29,508	4.31%	6,439,595	6,066,677	372,918	6.15%
3a. Demand & Non Fuel Cost of Purchased Power	470,372	488,469	(18,097)	-3.70%	4,506,829	4,264,101	242,728	5.69%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,184,491	1,173,080	11,411	0.97%	10,946,424	10,330,778	615,646	5.96%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	29,860		29,860	0.00%	105,686		105,686	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,214,351	\$ 1,173,080	\$ 41,271	3.52%	\$ 11,052,110	\$ 10,330,778	\$ 721,332	6.98%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,554,312	1,312,168	242,144	18.45%	11,531,096	10,876,477	654,619	6.02%
c. Jurisdictional Fuel Revenue	1,554,312	1,312,168	242,144	18.45%	11,531,096	10,876,477	654,619	6.02%
d. Non Fuel Revenue	796,241	627,232	169,009	26.95%	6,348,318	5,429,323	918,995	16.93%
e. Total Jurisdictional Sales Revenue	2,350,553	1,939,400	411,153	21.20%	17,879,414	16,305,800	1,573,614	9.65%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,350,553	\$ 1,939,400	\$ 411,153	21.20%	\$ 17,879,414	\$ 16,305,800	\$ 1,573,614	9.65%
C. KWH Sales								
1. Jurisdictional Sales								
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
	35,624,818	30,086,600	5,538,218	18.41%	264,472,671	249,207,000	15,265,671	6.13%
	0	0	0	0.00%	0	0	0	0.00%
	35,624,818	30,086,600	5,538,218	18.41%	264,472,671	249,207,000	15,265,671	6.13%
	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,554,312	\$ 1,312,168	\$ 242,144	18.45%	11,531,096	\$ 10,876,477	\$ 654,619	6.02%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	556,632	556,632	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,492,465	1,250,321	242,144	19.37%	10,974,464	10,319,845	654,619	6.34%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,214,351	1,173,080	41,271	3.52%	11,052,110	10,330,778	721,332	6.98%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,214,351	1,173,080	41,271	3.52%	11,052,110	10,330,778	721,332	6.98%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	278,114	77,241	200,873	260.06%	(77,646)	(10,933)	(66,713)	610.20%
8. Interest Provision for the Month	(1,991)		(1,991)	0.00%	(22,459)		(22,459)	0.00%
9. True-up & Inst. Provision Beg. of Month	(623,616)	1,010,395	(1,634,011)	-161.72%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	556,632	556,632	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (285,646)	\$ 1,149,483	\$ (1,435,129)	-124.85%	(285,646)	\$ 1,149,483	\$ (1,435,129)	-124.85%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (623,616)	\$ 1,010,395	\$ (1,634,011)	-161.72%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(283,655)	1,149,483	(1,433,138)	-124.68%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(907,271)	2,159,878	(3,067,149)	-142.01%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (453,636)	\$ 1,079,939	\$ (1,533,575)	-142.01%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4388%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,991)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: SEPTEMBER 2006

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	30,914	29,637	1,277	4.31%	278,770	262,627	16,143	6.15%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	30,914	29,637	1,277	4.31%	278,770	262,627	16,143	6.15%	
8	Sales (Billed)	35,625	30,087	5,538	18.41%	264,473	249,208	15,265	6.13%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	20	32	(12)	-37.50%	175	262	(87)	-33.21%	
10	T&D Losses Estimated	0.04	1,237	1,185	52	4.39%	11,151	10,505	646	6.15%
11	Unaccounted for Energy (estimated)	(5,968)	(1,667)	(4,301)	258.00%	2,971	2,652	319	12.04%	
12										
13	% Company Use to NEL	0.06%	0.11%	-0.05%	-45.45%	0.06%	0.10%	-0.04%	-40.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-19.30%	-5.62%	-13.68%	243.42%	1.07%	1.01%	0.06%	5.94%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	714,119	684,611	29,508	4.31%	6,439,595	6,066,677	372,918	6.15%
18a	Demand & Non Fuel Cost of Pur Power	470,372	488,469	(18,097)	-3.70%	4,506,829	4,264,101	242,728	5.69%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,184,491	1,173,080	11,411	0.97%	10,946,424	10,330,778	615,646	5.96%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.5220	1.6480	(0.1260)	-7.65%	1.6170	1.6240	(0.0070)	-0.43%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.8320	3.9580	(0.1260)	-3.18%	3.9270	3.9340	(0.0070)	-0.18%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: SEPTEMBER 2006

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a)
						(a) FUEL COST	(b) TOTAL COST	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
ESTIMATED:								
GULF POWER COMPANY	RE	29,637			29,637	2,309,988	3,958,160	684,611
TOTAL		29,637	0	0	29,637	2,309,988	3,958,160	684,611
ACTUAL:								
GULF POWER COMPANY	RE	30,914			30,914	2,310,018	3,831,568	714,119
TOTAL		30,914	0	0	30,914	2,310,018	3,831,568	714,119

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)	PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE	RE	RE	RE	RE	RE	RE	RE
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1,277 4.30%	278,770 262,627 16,143 6.10%	0 0.00%	0 0.00%	0 0.00%	278,770 262,627 16,143 6.10%	2,310,003 2,309,997 0,000,006 0.00%	3,926,687 3,933,631 -0,006,944 -0.20%	29,508 4.30%	6,439,595 6,066,677 372,918 6.10%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: SEPTEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 470,372

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: SEPTEMBER 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	793,582	756,346	37,236	4.9%	44,433	42,349	2,084	4.9%	1.78602	1.78598	0.00004	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	535,971	519,676	16,295	3.1%	44,433	42,349	2,084	4.9%	1.20625	1.22713	(0.02088)	-1.7%
11 Energy Payments to Qualifying Facilities (A8a)	6,732	5,049	1,683	33.3%	360	270	90	33.3%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,336,285	1,281,071	55,214	4.3%	44,793	42,619	2,174	5.1%	2.98325	3.00587	(0.02262)	-0.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					44,793	42,619	2,174	5.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	293,498	287,963	5,535	45.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,042,787	993,108	49,679	5.0%	44,793	42,619	2,174	5.1%	2.32801	2.33020	(0.00219)	-0.1%
21 Net Unbilled Sales (A4)	(156,745) *	(116,463) *	(40,282)	34.6%	(6,733)	(4,998)	(1,735)	34.7%	(0.32131)	(0.25873)	(0.06258)	24.2%
22 Company Use (A4)	1,280 *	1,095 *	185	16.9%	55	47	8	17.0%	0.00262	0.00243	0.00019	7.8%
23 T & D Losses (A4)	62,577 *	59,583 *	2,994	5.0%	2,688	2,557	131	5.1%	0.12828	0.13237	(0.00409)	-3.1%
24 SYSTEM KWH SALES	1,042,787	993,108	49,679	5.0%	48,783	45,013	3,770	8.4%	2.13760	2.20627	(0.06867)	-3.1%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,042,787	993,108	49,679	5.0%	48,783	45,013	3,770	8.4%	2.13760	2.20627	(0.06867)	-3.1%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,042,787	993,108	49,679	5.0%	48,783	45,013	3,770	8.4%	2.13760	2.20627	(0.06867)	-3.1%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	48,783	45,013	3,770	8.4%	(0.04838)	(0.05243)	0.00405	-7.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,019,185	969,506	49,679	5.1%	48,783	45,013	3,770	8.4%	2.08922	2.15384	(0.06462)	-3.0%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.12284	2.18850	(0.06566)	-3.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.123	2.189	(0.066)	-3.0%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,292,901	6,654,891	638,010	9.6%	408,337	372,613	35,724	9.6%	1.78600	1.78601	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,270,594	5,221,103	49,491	1.0%	408,337	372,613	35,724	9.6%	1.29075	1.40121	(0.11046)	-7.9%
11 Energy Payments to Qualifying Facilities (A8a)	48,994	66,011	(17,017)	-25.8%	2,620	3,530	(910)	-25.8%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	12,612,489	11,942,005	670,484	5.6%	410,957	376,143	34,814	9.3%	3.06905	3.17486	(0.10581)	-3.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					410,957	376,143	34,814	9.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,444,541	2,948,873	495,668	16.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	9,167,948	8,993,132	174,816	1.9%	410,957	376,143	34,814	9.3%	2.23088	2.39088	(0.16000)	-6.7%
21 Net Unbilled Sales (A4)	(178,582)	(458,977)	280,395	-61.1%	(8,005)	(19,197)	11,192	-58.3%	(0.04534)	(0.12325)	0.07791	-63.2%
22 Company Use (A4)	9,013	9,324	(311)	-3.3%	404	390	14	3.6%	0.00229	0.00250	(0.00021)	-8.4%
23 T & D Losses (A4)	550,068	539,598	10,470	1.9%	24,657	22,569	2,088	9.3%	0.13965	0.14490	(0.00525)	-3.6%
24 SYSTEM KWH SALES	9,167,948	8,993,132	174,816	1.9%	393,901	372,381	21,520	5.8%	2.32748	2.41503	(0.08755)	-3.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,167,948	8,993,132	174,816	1.9%	393,901	372,381	21,520	5.8%	2.32748	2.41503	(0.08755)	-3.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,167,948	8,993,132	174,816	1.9%	393,901	372,381	21,520	5.8%	2.32748	2.41503	(0.08755)	-3.6%
28 GPIF**												
29 TRUE-UP**	(212,415)	(212,415)	0	0.0%	393,901	372,381	21,520	5.8%	(0.05393)	(0.05704)	0.00311	-5.5%
30 TOTAL JURISDICTIONAL FUEL COST	8,955,533	8,780,717	174,816	2.0%	393,901	372,381	21,520	5.8%	2.27355	2.35799	(0.08444)	-3.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.31013	2.39593	(0.08580)	-3.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.310	2.396	(0.086)	-3.6%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	793,582	756,346	37,236	4.9%	7,292,901	6,654,891	638,010	9.6%
3a. Demand & Non Fuel Cost of Purchased Power	535,971	519,676	16,295	3.1%	5,270,594	5,221,103	49,491	1.0%
3b. Energy Payments to Qualifying Facilities	6,732	5,049	1,683	33.3%	48,994	66,011	(17,017)	-25.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,336,285	1,281,071	55,214	4.3%	12,612,489	11,942,005	670,484	5.6%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	29,937		29,937	0.0%	120,481		120,481	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,366,222	1,281,071	85,151	6.7%	12,732,970	11,942,005	790,965	6.6%
8. Less Apportionment To GSLD Customers	293,498	287,963	5,535	1.9%	3,444,541	2,948,873	495,668	16.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,072,724	\$ 993,108	\$ 79,616	8.0%	\$ 9,288,429	\$ 8,993,132	\$ 295,297	3.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,184,359	1,069,617	114,742	10.7%	8,546,324	8,722,582	(176,258)	-2.0%
c. Jurisdictional Fuel Revenue	1,184,359	1,069,617	114,742	10.7%	8,546,324	8,722,582	(176,258)	-2.0%
d. Non Fuel Revenue	767,104	913,820	(146,716)	-16.1%	5,924,965	7,786,445	(1,861,480)	-23.9%
e. Total Jurisdictional Sales Revenue	1,951,463	1,983,437	(31,974)	-1.6%	14,471,289	16,509,027	(2,037,738)	-12.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,951,463	\$ 1,983,437	\$ (31,974)	-1.6%	\$ 14,471,289	\$ 16,509,027	\$ (2,037,738)	-12.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	46,364,510	43,060,000	3,304,510	7.7%	373,238,054	352,103,000	21,135,054	6.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	46,364,510	43,060,000	3,304,510	7.7%	373,238,054	352,103,000	21,135,054	6.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,184,359	\$ 1,069,617	\$ 114,742	10.7%	\$ 8,546,324	\$ 8,722,582	\$ (176,258)	-2.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(212,415)	(212,415)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,207,961	1,093,219	114,742	10.5%	8,758,739	8,934,997	(176,258)	-2.0%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,072,724	993,108	79,616	8.0%	9,288,429	8,993,132	295,297	3.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,072,724	993,108	79,616	8.0%	9,288,429	8,993,132	295,297	3.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	135,237	100,111	35,126	35.1%	(529,690)	(58,135)	(471,555)	811.1%
8. Interest Provision for the Month	(2,276)		(2,276)	0.0%	(6,278)		(6,278)	0.0%
9. True-up & Inst. Provision Beg. of Month	(574,521)	(1,047,640)	473,119	-45.2%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(212,415)	(212,415)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (465,162)	\$ (971,131)	\$ 505,969	-52.1%	\$ (465,162)	\$ (971,131)	\$ 505,969	-52.1%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (574,521)	\$ (1,047,640)	473,119	-45.2%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(462,886)	(971,131)	508,245	-52.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,037,407)	(2,018,771)	981,364	-48.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (518,704)	\$ (1,009,386)	490,682	-48.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2650%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4388%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,276)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: SEPTEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	44,433	42,349	2,084	4.92%	408,337	372,613	35,724	9.59%
4a Energy Purchased For Qualifying Facilities	360	270	90	33.33%	2,620	3,530	(910)	-25.78%
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	44,793	42,619	2,174	5.10%	410,957	376,143	34,814	9.26%
8 Sales (Billed)	48,783	45,013	3,770	8.38%	393,901	372,381	21,520	5.78%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	55	47	8	17.02%	404	390	14	3.59%
10 T&D Losses Estimated @ 0.06	2,688	2,557	131	5.12%	24,657	22,569	2,088	9.25%
11 Unaccounted for Energy (estimated)	(6,733)	(4,998)	(1,735)	34.71%	(8,005)	(19,197)	11,192	-58.30%
12								
13 % Company Use to NEL	0.12%	0.11%	0.01%	9.09%	0.10%	0.10%	0.00%	0.00%
14 % T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-15.03%	-11.73%	-3.30%	28.13%	-1.95%	-5.10%	3.15%	-61.76%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	793,582	756,346	37,236	4.92%	7,292,901	6,654,891	638,010	9.59%
18a Demand & Non Fuel Cost of Pur Power	535,971	519,676	16,295	3.14%	5,270,594	5,221,103	49,491	0.95%
18b Energy Payments To Qualifying Facilities	6,732	5,049	1,683	33.33%	48,994	66,011	(17,017)	-25.78%
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,336,285	1,281,071	55,214	4.31%	12,612,489	11,942,005	670,484	5.61%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.206	1.227	(0.021)	-1.71%	1.291	1.401	(0.110)	-7.85%
23b Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	2.983	3.006	(0.023)	-0.77%	3.069	3.175	(0.106)	-3.34%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: SEPTEMBER 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	42,349			42,349	1.785983	3.013110	756,346
TOTAL		42,349	0	0	42,349	1.785983	3.013110	756,346

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	44,433			44,433	1.786019	2.992265	793,582
TOTAL		44,433	0	0	44,433	1.786019	2.992265	793,582

CURRENT MONTH: DIFFERENCE		2,084	0	0	2,084	0.000036	-0.020845	37,236
DIFFERENCE (%)		4.9%	0.0%	0.0%	4.9%	0.0%	-0.7%	4.9%
PERIOD TO DATE: ACTUAL	MS	408,337			408,337	1.786001	3.076747	7,292,901
ESTIMATED	MS	372,613			372,613	1.786006	3.187219	6,654,891
DIFFERENCE		35,724	0	0	35,724	(0.000005)	-0.110472	638,010
DIFFERENCE (%)		9.6%	0.0%	0.0%	9.6%	0.0%	-3.5%	9.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: SEPTEMBER 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		270			270	1.870000	1.870000	5,049
TOTAL		270	0	0	270	1.870000	1.870000	5,049

ACTUAL:

JEFFERSON SMURFIT CORPORATION		360			360	1.870000	1.870000	6,732
TOTAL		360	0	0	360	1.870000	1.870000	6,732

CURRENT MONTH: DIFFERENCE		90	0	0	90	0.000000	0.000000	1,683
DIFFERENCE (%)		33.3%	0.0%	0.0%	33.3%	0.0%	0.0%	33.3%
PERIOD TO DATE: ACTUAL	MS	46,693			46,693	0.104928	0.104928	48,994
ESTIMATED	MS	3,530			3,530	1.870000	1.870000	66,011
DIFFERENCE		43,163	0	0	43,163	-1.765072	-1.765072	(17,017)
DIFFERENCE (%)		1222.7%	0.0%	0.0%	1222.7%	-94.4%	-94.4%	-25.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: SEPTEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
					COST IF GENERATED (a)	TOTAL COST (b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	CENTS/KWH	TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$535,971

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)	PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE (%)						