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October 19, 2006

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 060001-EI are an original and ten (10) copies of the following for the month of September 2006 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

Susan D. Ritenour (lw)

bh

Enclosures

cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

09690 OCT 23 06

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **060001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of October, 2006, on the following:

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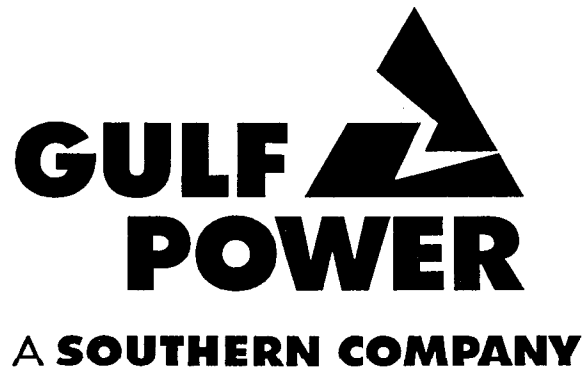
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Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 060001-EI

**MONTHLY FUEL FILING
SEPTEMBER 2006**



DOCUMENT NUMBER-DATE

09690 OCT 23 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2006
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	45,968,822	45,537,045	431,777	0.95	1,439,414,000	1,542,660,000	(103,246,000)	(6.69)	3.1936	2.9519	0.24	8.19
2 Hedging Settlement Costs	2,816,400	0	2,816,400	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	10,244	8,059	2,185	27.11	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) **	(11,673)	0	(11,673)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	48,783,793	45,545,104	3,238,689	7.11	1,439,414,000	1,542,660,000	(103,246,000)	(6.69)	3.3891	2.9524	0.44	14.79
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	587,577	1,624,000	(1,036,423)	(63.82)	72,356,785	33,517,000	38,839,785	115.88	0.8121	4.8453	(4.03)	(83.24)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	24,910	0	24,910	1.53	658,503	0	658,503	#N/A	3.7828	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	612,487	1,624,000	(1,011,513)	(62.29)	73,015,288	33,517,000	39,498,288	117.85	0.8388	4.8453	(4.01)	(82.69)
14 Total Available MWH (Line 6 + Line 13)	49,396,280	47,169,104	2,227,176	4.72	1,512,429,288	1,576,177,000	(63,747,712)	(4.04)				
15 Fuel Cost of Economy Sales (A6)	(352,698)	(669,000)	316,302	47.28	(9,396,148)	(15,572,000)	6,175,852	39.66	(3.7536)	(4.2962)	0.54	12.63
16 Gain on Economy Sales (A6)	(139,961)	(104,000)	(35,961)	(34.58)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(3,215,748)	(3,165,000)	(50,748)	(1.60)	(145,761,546)	(135,815,000)	(9,946,546)	(7.32)	(2.2062)	(2.3304)	0.12	5.33
18 Fuel Cost of Other Power Sales (A6)	(5,584,819)	(13,058,000)	7,473,181	57.23	(222,951,354)	(348,361,000)	125,409,646	36.00	(2.5049)	(3.7484)	1.24	33.17
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(9,293,226)	(16,996,000)	7,702,774	45.32	(378,109,048)	(499,748,000)	121,638,952	24.34	(2.4578)	(3.4009)	0.94	27.73
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	40,103,054	30,173,104	9,929,950	32.91	1,134,320,240	1,076,429,000	57,891,240	5.38	3.5354	2.8031	0.73	26.12
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	64,410	48,830	15,580	31.91	1,821,856	1,742,000	79,856	4.58	3.5354	2.8031	0.73	26.12
24 T & D Losses *	2,002,404	1,776,661	225,743	12.71	56,638,687	63,382,000	(6,743,313)	(10.64)	3.5354	2.8031	0.73	26.12
25 TERRITORIAL KWH SALES	40,103,054	30,173,104	9,929,950	32.91	1,075,859,697	1,011,305,000	64,554,697	6.38	3.7275	2.9836	0.74	24.93
26 Wholesale KWH Sales	1,284,300	1,063,149	221,151	20.80	34,454,403	35,633,000	(1,178,597)	(3.31)	3.7275	2.9836	0.74	24.93
27 Jurisdictional KWH Sales	38,818,754	29,109,955	9,708,799	33.35	1,041,405,294	975,672,000	65,733,294	6.74	3.7275	2.9836	0.74	24.93
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	38,845,927	29,130,332	9,715,595	33.35	1,041,405,294	975,672,000	65,733,294	6.74	3.7301	2.9857	0.74	24.93
29 TRUE-UP	955,051	955,051	0	0.00	1,041,405,294	975,672,000	65,733,294	6.74	0.0917	0.0979	(0.01)	(6.33)
30 TOTAL JURISDICTIONAL FUEL COST	39,800,978	30,085,383	9,715,595	32.29	1,041,405,294	975,672,000	65,733,294	6.74	3.8218	3.0836	0.74	23.94
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.8246	3.0858	0.74	23.94
33 GPIF Reward / (Penalty)	36,832	36,832	(0)	0.00	1,041,405,294	975,672,000	65,733,294	6.74	0.0035	0.0038	(0.00)	(7.89)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8281	3.0896	0.74	23.90
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.828	3.090		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: SEPTEMBER 2006**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$45,968,822
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(11,673)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	2,816,400
5	Hedging Support Costs	Schedule A-2, Line A-5	10,244
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	587,577
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	24,910
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(9,293,226)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 40,103,054</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
SEPTEMBER 2006
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	385,277,810	388,878,933	(3,601,123)	(0.93)	12,521,364,000	13,292,530,000	(771,166,000)	(5.80)	3.0770	2.9255	0.15	5.18
2 Hedging Settlement Costs	15,319,425	0	15,319,425	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	77,071	40,719	36,352	89.28	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) **	(573,954)	0	(573,954)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	400,100,352	388,919,652	11,180,700	2.87	12,521,364,000	13,292,530,000	(771,166,000)	(5.80)	3.1953	2.9259	0.27	9.21
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	28,237,857	18,942,000	9,295,857	49.08	1,038,581,973	409,483,000	629,098,973	153.63	2.7189	4.6258	(1.91)	(41.22)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	423,391	0	423,391	#N/A	7,135,727	0	7,135,727	#N/A	5.9334	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	28,661,248	18,942,000	9,719,248	51.31	1,045,717,700	409,483,000	636,234,700	155.38	2.7408	4.6258	(1.89)	(40.75)
14 Total Available MWH (Line 6 + Line 13)	428,761,600	407,861,652	20,899,948	5.12	13,567,081,700	13,702,013,000	(134,931,300)	(0.98)				
15 Fuel Cost of Economy Sales (A6)	(5,847,522)	(11,318,000)	5,470,478	48.33	(124,649,809)	(225,811,000)	101,161,191	44.80	(4.6912)	(5.0122)	0.32	6.40
16 Gain on Economy Sales (A6)	(1,704,585)	(2,290,000)	585,415	25.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(26,593,376)	(27,531,000)	937,624	3.41	(1,199,274,038)	(1,233,708,000)	34,433,962	2.79	(2.2175)	(2.2316)	0.01	0.63
18 Fuel Cost of Other Power Sales (A6)	(74,823,215)	(92,522,000)	17,698,785	19.13	(2,449,062,484)	(2,542,679,000)	93,616,516	3.68	(3.0552)	(3.6388)	0.58	16.04
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(108,968,698)	(133,661,000)	24,692,302	18.47	(3,772,986,331)	(4,002,198,000)	229,211,669	5.73	(2.8881)	(3.3397)	0.45	13.52
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	319,792,902	274,200,652	45,592,250	16.63	9,794,095,369	9,699,815,000	94,280,369	0.97	3.2652	2.8269	0.44	15.50
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	547,057	502,255	44,802	8.92	16,754,152	17,767,000	(1,012,848)	(5.70)	3.2652	2.8269	0.44	15.50
24 T & D Losses *	18,518,642	16,723,884	1,794,758	10.73	567,151,855	591,598,000	(24,446,145)	(4.13)	3.2652	2.8269	0.44	15.50
25 TERRITORIAL KWH SALES	319,792,903	274,200,652	45,592,251	16.63	9,210,189,362	9,090,450,000	119,739,362	1.32	3.4722	3.0164	0.46	15.11
26 Wholesale KWH Sales	10,695,895	9,125,575	1,570,320	17.21	309,604,481	302,038,000	7,566,481	2.51	3.4547	3.0213	0.43	14.34
27 Jurisdictional KWH Sales	309,097,008	265,075,077	44,021,931	16.61	8,900,584,881	8,788,412,000	112,172,881	1.28	3.4728	3.0162	0.46	15.14
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	309,313,376	265,260,629	44,052,747	16.61	8,900,584,881	8,788,412,000	112,172,881	1.28	3.4752	3.0183	0.46	15.14
29 TRUE-UP	8,595,459	8,595,459	0	0.00	8,900,584,881	8,788,412,000	112,172,881	1.28	0.0966	0.0978	(0.00)	(1.23)
30 TOTAL JURISDICTIONAL FUEL COST	317,908,835	273,856,088	44,052,747	16.09	8,900,584,881	8,788,412,000	112,172,881	1.28	3.5718	3.1161	0.46	14.62
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.5744	3.1183	0.46	14.63
33 GPIF Reward / (Penalty)	331,488	331,489	0	0.00	8,900,584,881	8,788,412,000	112,172,881	1.28	0.0037	0.0038	(0.00)	(2.63)
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.5781	3.1221	0.46	14.61
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.578	3.122		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	45,876,845.68	45,279,045	597,800.68	1.32	384,331,532.72	387,086,966	(2,755,433.28)	(0.71)
1a Other Generation	91,975.88	258,000	(166,024.12)	(64.35)	946,278.36	1,791,967	(845,688.64)	(47.19)
2 Fuel Cost of Power Sold	(9,293,225.73)	(16,996,000)	7,702,774.27	45.32	(108,968,697.06)	(133,661,000)	24,692,302.94	18.47
3 Fuel Cost - Purchased Power	587,577.21	1,624,000	(1,036,422.79)	(63.82)	28,237,856.91	18,942,000	9,295,856.91	49.08
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	24,910.00	0	24,910.00	100.00	423,391.00	0	423,391.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	10,244.23	8,059	2,185.23	27.12	77,071.23	40,719	36,352.23	89.28
6 Hedging Settlement Cost	2,816,400.00	0	2,816,400.00	100.00	15,319,425.00	0	15,319,425.00	100.00
7 Total Fuel & Net Power Transactions	40,114,727.27	30,173,104	9,941,623	32.95	320,366,858.16	274,200,652	46,166,206	16.84
8 Adjustments To Fuel Cost*	(11,673.43)	0	(11,673.43)	#N/A	(573,955.01)	0	(573,955.01)	#N/A
9 Adj. Total Fuel & Net Power Transactions	40,103,053.84	30,173,104	9,929,949.84	32.91	319,792,903.15	274,200,652	45,592,251.15	16.63
B. KWH Sales								
1 Jurisdictional Sales	1,041,405,294	975,672,000	65,733,294	6.74	8,900,584,881	8,788,412,000	112,172,881	1.28
2 Non-Jurisdictional Sales	34,454,403	35,633,000	(1,178,597)	(3.31)	309,604,481	302,038,000	7,566,481	2.51
3 Total Territorial Sales	1,075,859,697	1,011,305,000	64,554,697	6.38	9,210,189,362	9,090,450,000	119,739,362	1.32
4 Juris. Sales as % of Total Terr. Sales	96.7975	96.4765	0.3210	0.33	96.6385	96.6774	(0.0389)	(0.04)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

7U

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	31,988,975.82	29,990,078	1,998,897.82	6.67	273,574,144.21	270,137,055	3,437,089.21	1.27
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(955,051.42)	(955,051)	(0.42)	0.00	(8,595,462.78)	(8,595,459)	(3.78)	0.00
2b Incentive Provision	(36,805.83)	(36,806)	0.17	0.00	(331,252.47)	(331,254)	1.53	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>30,997,118.57</u>	<u>28,998,221</u>	<u>1,998,897.57</u>	6.89	<u>264,647,428.96</u>	<u>261,210,342</u>	<u>3,437,086.96</u>	1.32
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	40,103,053.84	30,173,104	9,929,949.84	32.91	319,792,903.15	274,200,652	45,592,251.15	16.63
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7975	96.4765	0.3210	0.33	96.6385	96.6774	(0.0389)	(0.04)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>38,845,926.67</u>	<u>29,130,332</u>	<u>9,715,594.67</u>	33.35	<u>309,313,375.97</u>	<u>265,260,629</u>	<u>44,052,746.97</u>	16.61
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(7,848,808.10)	(132,111)	(7,716,697.10)	(5,841.07)	(44,665,947.01)	(4,050,287)	(40,615,660.01)	(1,002.78)
8 Interest Provision for the Month	(286,792.74)	(33,371)	(253,421.74)	(759.41)	(1,386,870.81)	(311,539)	(1,075,331.81)	(345.17)
9 Beginning True-Up & Interest Provision	(61,911,540.35)	(8,016,553)	(53,894,987.35)	(672.30)	(31,634,734.73)	(11,460,617)	(20,174,117.73)	(176.03)
10 True-Up Collected / (Refunded)	955,051.42	955,051	0.42	0.00	8,595,462.78	8,595,459	3.78	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	<u>(69,092,089.77)</u>	<u>(7,226,984)</u>	<u>(61,865,105.77)</u>	(856.03)	<u>(69,092,089.77)</u>	<u>(7,226,984)</u>	<u>(61,865,105.77)</u>	(856.03)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

CURRENT MONTH				
\$				
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(61,911,540.35)	(8,016,553)	(53,894,987.35)	672.30
2 Ending True-Up Amount Before Interest (C7+C9+C10)	(68,805,297.03)	(7,193,613)	(61,611,684.03)	856.48
3 Total of Beginning & Ending True-Up Amts.	(130,716,837.38)	(15,210,166)	(115,506,671.38)	759.40
4 Average True-Up Amount	(65,358,418.69)	(7,605,083)	(57,753,335.69)	759.40
5 Interest Rate - 1st Day of Reporting Business Month	5.27	5.27	0.0000	
6 Interest Rate - 1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7 Total (D5+D6)	10.53	10.53	0.0000	
8 Annual Average Interest Rate	5.27	5.27	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4388	0.4388	0.0000	
10 Interest Provision (D4*D9)	(286,792.74)	(33,371)	(253,421.74)	759.41
Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : SEPTEMBER 2006

CURRENT MONTH

DIFFERENCE

PERIOD - TO - DATE

DIFFERENCE

	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
<u>FUEL COST-NET GEN.(S)</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	83,522	101,263	(17,741)	(17.52)	634,130	745,713	(111,583)	(14.96)
2 COAL excluding Scherer	30,769,602	32,817,561	(2,047,959)	(6.24)	259,776,974	238,436,197	21,340,777	8.95
3 COAL at Scherer	2,963,903	3,051,513	(87,610)	(2.87)	23,292,217	26,162,420	(2,870,203)	(10.97)
4 GAS	12,131,183	9,545,683	2,585,500	27.09	101,214,482	123,022,489	(21,808,007)	(17.73)
5 GAS (B.L.)	15,350	21,025	(5,675)	(26.99)	283,992	485,658	(201,666)	(41.52)
6 OIL - C.T.	5,262	0	5,262	100.00	76,015	26,456	49,559	187.33
7 TOTAL (\$)	<u>45,968,822</u>	<u>45,537,045</u>	<u>431,777</u>	<u>0.95</u>	<u>385,277,810</u>	<u>388,878,933</u>	<u>(3,601,123)</u>	<u>(0.93)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,072,474	1,250,290	(177,816)	(14.22)	9,812,016	10,247,300	(435,284)	(4.25)
10 COAL at Scherer	145,751	145,380	371	0.26	1,155,787	1,315,640	(159,853)	(12.15)
11 GAS	221,182	146,990	74,192	50.47	1,553,258	1,729,400	(176,142)	(10.19)
12 OIL - C.T.	7	0	7	100.00	303	190	113	59.47
13 TOTAL (MWH)	<u>1,439,414</u>	<u>1,542,660</u>	<u>(103,246)</u>	<u>(6.69)</u>	<u>12,521,364</u>	<u>13,292,530</u>	<u>(771,166)</u>	<u>(5.80)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	966	1,231	(265)	(21.53)	8,096	10,705	(2,609)	(24.37)
15 COAL (TONS) excluding Scherer	499,271	562,849	(63,578)	(11.30)	4,573,423	4,636,739	(63,316)	(1.37)
16 GAS (MCF)	1,556,542	966,038	590,504	61.13	10,809,965	11,626,338	(816,373)	(7.02)
17 OIL - C.T. (BBL)	78	0	78	100.00	1,309	384	925	240.63
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	12,835,876	14,293,783	(1,457,907)	(10.20)	114,438,707	119,443,383	(5,004,676)	(4.19)
19 GAS - Generation	1,604,815	991,990	612,825	61.78	11,162,126	11,915,155	(753,029)	(6.32)
20 OIL - C.T.	455	0	455	100.00	8,128	2,251	5,877	261.08
21 TOTAL (MMBTU)	<u>14,441,146</u>	<u>15,285,773</u>	<u>(844,627)</u>	<u>(5.53)</u>	<u>125,608,961</u>	<u>131,360,789</u>	<u>(5,751,828)</u>	<u>(4.38)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	84.63	90.47	(5.84)	(6.46)	87.60	86.99	0.61	0.70
24 GAS	15.37	9.53	5.84	61.28	12.40	13.01	(0.61)	(4.69)
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	86.46	82.26	4.20	5.11	78.33	69.66	8.67	12.45
28 COAL (\$/TON) (1)	61.63	58.31	3.32	5.69	56.80	51.42	5.38	10.46
29 GAS (\$/MCF) (2)	7.74	9.64	(1.90)	(19.71)	9.31	10.47	(1.16)	(11.08)
30 OIL - C.T. (\$/BBL)	67.46	#N/A	#N/A	#N/A	58.07	68.82	(10.75)	(15.62)
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.64	2.52	0.12	4.76	2.48	2.23	0.25	11.21
32 GAS - Generation (2)	7.50	9.36	(1.86)	(19.87)	8.99	10.17	(1.18)	(11.60)
33 OIL - C.T.	11.56	#N/A	#N/A	#N/A	9.35	11.75	(2.40)	(20.43)
34 TOTAL (\$/MMBTU)	<u>3.18</u>	<u>2.98</u>	<u>0.20</u>	<u>6.71</u>	<u>3.07</u>	<u>2.96</u>	<u>0.11</u>	<u>3.72</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,537	10,242	295	2.88	10,434	10,330	104	1.01
36 GAS - Generation (2)	7,355	7,153	202	2.82	7,315	7,133	182	2.55
37 OIL - C.T.	65,000	#N/A	#N/A	#N/A	26,825	11,847	14,978	126.43
38 TOTAL (BTU/KWH)	<u>10,033</u>	<u>9,909</u>	<u>124</u>	<u>1.25</u>	<u>10,032</u>	<u>9,882</u>	<u>150</u>	<u>1.52</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.88	2.63	0.25	9.51	2.66	2.34	0.32	13.68
40 COAL at Scherer	2.03	2.10	(0.07)	(3.33)	2.02	1.99	0.03	1.51
41 GAS	5.48	6.49	(1.01)	(15.56)	6.52	7.11	(0.59)	(8.30)
42 OIL - C.T.	75.17	#N/A	#N/A	#N/A	25.09	13.92	11.17	80.24
43 TOTAL (¢ / KWH)	<u>3.19</u>	<u>2.95</u>	<u>0.24</u>	<u>8.14</u>	<u>3.08</u>	<u>2.93</u>	<u>0.15</u>	<u>5.12</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	46,074	82.3	99.9	82.4	11,262	Coal	22,984	11,288	518,879	1,542,134	3.35	67.10
6			149					Gas-G	2,100	1,039	2,182	10,570	7.09	5.03
7								Gas-S	0	1,039	0	0		#N/A
8								Oil-S	62	140,937	369	4,711		75.98
10	Crist 5	80.0	45,402	79.3	100.0	79.3	11,360	Coal	22,761	11,330	515,767	1,527,201	3.36	67.10
11			249					Gas-G	3,486	1,039	3,622	17,552	7.05	5.03
12								Gas-S	0	1,039	0	0		#N/A
13								Oil-S	43	140,937	257	3,281		76.30
15	Crist 6	302.0	176,227	81.2	91.3	88.9	10,647	Coal	82,952	11,309	1,876,211	5,565,836	3.16	67.10
16			250					Gas-G	3,382	1,039	3,514	17,025	0.00	5.03
17								Gas-S	3,049	1,039	3,168	15,350		5.03
18								Oil-S	0	140,937	0	0		#N/A
19	Crist 7	477.0	306,502	89.3	95.8	93.2	10,576	Coal	143,790	11,272	3,241,612	9,647,907	3.15	67.10
20			32					Gas-G	444	1,039	461	2,233	6.98	5.03
21								Gas-S	0	1,039	0	0		#N/A
22								Oil-S	21	140,937	127	1,623		77.29
23	Scherer 3 (2)	210.8	145,751	96.1	100.0	96.1	10,391	Coal	N/A	8,484	1,514,568	2,963,903	2.03	#N/A
24								Oil-S	0	140,150	0	0		#N/A
25	Scholz 1	46.0	7,245	21.9	100.0	21.9	12,903	Coal	4,031	11,595	93,483	292,735	4.04	72.62
26								Oil-S	13	140,061	74	1,056		81.23
27	2	46.0	6,954	21.0	100.0	21.0	13,249	Coal	3,975	11,590	92,132	288,630	4.15	72.61
28								Oil-S	22	140,061	128	1,816		82.55
29	Smith 1	162.0	70,558	60.5	67.5	89.7	10,383	Coal	32,204	11,374	732,573	2,193,469	3.11	68.11
30								Oil-S	582	137,945	3,369	51,362		88.25
31	2	195.0	83,204	59.3	67.3	88.1	10,409	Coal	38,029	11,387	866,082	2,590,262	3.11	68.11
32								Oil-S	219	137,945	1,269	19,352		88.37
33	3	479.0	217,500	63.1	94.1	67.0	7,333	Gas-G	1,544,081	1,033	1,595,036	11,991,826	5.51	7.77
34	A	32.0	7	0.0	100.0	0.0	65,000	Oil	78	137,945	455	5,262	75.17	67.46
35	Other Generation	0.0	3,002						0	0		91,976	3.06	#N/A
36	Daniel 1 (1)	257.0	178,207	96.3	100.0	96.3	10,152	Coal	86,545	10,452	1,809,126	4,304,118	2.42	49.73
37								Oil-S	3	139,409	20	276		92.00
38	Daniel 2 (1)	250.0	152,101	84.5	99.9	84.6	10,300	Coal	75,626	10,358	1,566,658	3,761,083	2.47	49.73
39								Oil-S	1	139,409	4	48		48.00
40	Total	2,614.8	1,439,414	76.5	75.4	101.4	10,054				14,441,146	46,912,597	3.26	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
6,534 Crist Inventory Adjustment - COAL	431,523	
(20,160) Smith Inventory Adjustment - COAL	(1,370,063)	
(0) Scherer Inventory Adjustment - OIL	(2)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	45,968,822	3.19

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**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	833	1,231	(398)	(32.33)	11,178	10,966	212	1.93
2	UNIT COST (\$/BBL)	83.25	90.57	(7.32)	(8.08)	83.81	76.92	6.89	8.96
3	AMOUNT (\$)	69,344	111,494	(42,150)	(37.80)	936,861	843,506	93,355	11.07
4	BURNED :								
5	UNITS (BBL)	1,097	1,231	(134)	(10.89)	9,324	10,705	(1,381)	(12.90)
6	UNIT COST (\$/BBL)	86.33	82.26	4.07	4.95	78.37	69.66	8.71	12.50
7	AMOUNT (\$)	94,703	101,263	(6,560)	(6.48)	730,760	745,713	(14,953)	(2.01)
8	ENDING INVENTORY :								
9	UNITS (BBL)	7,947	7,457	490	6.57	7,947	7,457	490	6.57
10	UNIT COST (\$/BBL)	78.13	80.42	(2.29)	(2.85)	78.13	80.42	(2.29)	(2.85)
11	AMOUNT (\$)	620,879	599,695	21,184	3.53	620,879	599,695	21,184	3.53
12	DAYS SUPPLY	NA	NA						
13	COAL EXCLUDING PLANT SCHERER								
PURCHASES :									
14	UNITS (TONS)	464,085	589,141	(125,056)	(21.23)	4,665,676	4,685,762	(20,086)	(0.43)
15	UNIT COST (\$/TON)	61.89	58.17	3.72	6.40	57.63	51.65	5.98	11.58
16	AMOUNT (\$)	28,723,919	34,267,778	(5,543,859)	(16.18)	268,904,499	242,011,704	26,892,795	11.11
17	BURNED :								
18	UNITS (TONS)	499,271	562,849	(63,578)	(11.30)	4,573,423	4,636,739	(63,316)	(1.37)
19	UNIT COST (\$/TON)	61.64	58.31	3.33	5.71	56.81	51.42	5.39	10.48
20	AMOUNT (\$)	30,774,835	32,817,561	(2,042,726)	(6.22)	259,824,073	238,436,198	21,387,875	8.97
21	ENDING INVENTORY :								
22	UNITS (TONS)	510,615	659,155	(148,540)	(22.53)	510,615	659,155	(148,540)	(22.53)
23	UNIT COST (\$/TON)	62.01	58.42	3.59	6.15	62.01	58.42	3.59	6.15
24	AMOUNT (\$)	31,662,631	38,506,602	(6,843,971)	(17.77)	31,662,631	38,506,602	(6,843,971)	(17.77)
25	DAYS SUPPLY	25	32	(7)	(21.88)	25	32	(7)	(21.88)
26	COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :									
27	UNITS (MMBTU)	1,403,879	1,602,239	(198,360)	(12.38)	12,680,828	14,412,360	(1,731,532)	(12.01)
28	UNIT COST (\$/MMBTU)	2.01	2.00	0.01	0.50	1.95	1.91	0.04	2.09
29	AMOUNT (\$)	2,816,174	3,209,942	(393,768)	(12.27)	24,753,116	27,591,247	(2,838,131)	(10.29)
30	BURNED :								
31	UNITS (MMBTU)	1,514,568	1,489,355	25,213	1.69	11,986,465	13,578,009	(1,591,544)	(11.72)
32	UNIT COST (\$/MMBTU)	1.96	2.05	(0.09)	(4.39)	1.94	1.93	0.01	0.52
33	AMOUNT (\$)	2,963,903	3,051,513	(87,610)	(2.87)	23,292,217	26,162,420	(2,870,203)	(10.97)
34	ENDING INVENTORY :								
35	UNITS (MMBTU)	1,573,377	1,778,437	(205,060)	(11.53)	1,573,377	1,778,437	(205,060)	(11.53)
36	UNIT COST (\$/MMBTU)	1.96	1.84	0.12	6.52	1.96	1.84	0.12	6.52
37	AMOUNT (\$)	3,077,769	3,275,143	(197,374)	(6.03)	3,077,769	3,275,143	(197,374)	(6.03)
38	DAYS SUPPLY	30	34	(4)	(11.76)	30	34	(4)	(11.76)
39	GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :									
40	UNITS (MMBTU)	1,618,665	995,019	623,646	62.68	11,310,016	11,751,145	(441,129)	(3.75)
41	UNIT COST (\$/MMBTU)	6.70	9.36	(2.66)	(28.42)	8.65	10.44	(1.79)	(17.15)
42	AMOUNT (\$)	10,852,931	9,308,709	1,544,222	16.59	97,806,069	122,718,148	(24,912,079)	(20.30)
43	BURNED :								
44	UNITS (MMBTU)	1,607,983	995,019	612,964	61.60	11,198,481	11,751,145	(552,664)	(4.70)
45	UNIT COST (\$/MMBTU)	7.50	9.36	(1.86)	(19.87)	8.98	10.44	(1.46)	(13.98)
46	AMOUNT (\$)	12,054,557	9,308,709	2,745,848	29.50	100,552,196	122,718,148	(22,165,952)	(18.06)
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	683,176	0	683,176	100.00	683,176	0	683,176	100.00
49	UNIT COST (\$/MMBTU)	7.52	#N/A	#N/A	100.00	7.52	0.00	7.52	#N/A
50	AMOUNT (\$)	5,136,266	0	5,136,266	100.00	5,136,266	0	5,136,266	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	0	0	0	#N/A	2,516	384	2,132	554.62
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	87.14	85.83	1.00	1.17
54	AMOUNT (\$)	0	0	0	#N/A	219,242	32,994	186,248	564.49
55	BURNED :								
56	UNITS (BBL)	78	0	78	#N/A	1,309	384	925	240.63
57	UNIT COST (\$/BBL)	67.46	#N/A	#N/A	#N/A	58.07	68.82	(10.75)	(15.62)
58	AMOUNT (\$)	5,262	0	5,262	#N/A	76,016	26,456	49,560	187.33
59	ENDING INVENTORY :								
60	UNITS (BBL)	6,514	5,196	1,318	25.37	6,514	5,196	1,318	25.37
61	UNIT COST (\$/BBL)	67.09	62.67	4.42	7.05	67.09	62.67	4.42	7.05
62	AMOUNT (\$)	437,017	325,627	111,390	34.21	437,017	325,627	111,390	34.21
63	DAYS SUPPLY	4	3	1	33.33				
64									

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	348,361,000	0	348,361,000	3.75	3.99	13,058,000	13,884,000
2	Various Unit Power Sales	135,815,000	0	135,815,000	2.33	2.48	3,165,000	3,366,000
3	Various Economy Sales	15,572,000	0	15,572,000	4.30	4.32	669,000	672,000
4	Gain on Econ. Sales		0	0	N/A	N/A	104,000	104,000
5	TOTAL ESTIMATED	499,748,000	0	499,748,000	3.40	3.61	16,996,000	18,026,000
<i>ACTUAL</i>								
6	Southern Company Interchange	177,796,221	0	177,796,221	3.48	3.66	6,183,644	6,500,014
7	A.E.C. Economy, External	444,786	0	444,786	4.50	5.29	20,028	23,520
8	AECI External	10,499	0	10,499	3.28	4.56	344	479
9	AEP External	110,496	0	110,496	3.56	3.90	3,931	4,310
10	AQUILA External	0	0	0	#N/A	#N/A	0	0
11	BPENERGY External	0	0	0	#N/A	#N/A	0	0
12	BREC External	55,248	0	55,248	3.89	4.65	2,147	2,569
13	CALPINE External	0	0	0	#N/A	#N/A	0	0
14	CARGILE External	1,037,281	0	1,037,281	3.38	4.61	35,081	47,814
15	CINERGY External	124,395	0	124,395	3.50	5.40	4,350	6,717
16	CLECO PW External	0	0	0	#N/A	#N/A	0	0
17	COBBEMC External	733,827	0	733,827	3.80	4.53	27,866	33,252
18	COGENTRX External	0	0	0	#N/A	#N/A	0	0
19	CONOCO External	0	0	0	#N/A	#N/A	0	0
20	CONSTELL External	33,356	0	33,356	3.35	4.74	1,119	1,582
21	CORAL External	331,488	0	331,488	3.88	4.45	12,862	14,754
22	CPL External	0	0	0	#N/A	#N/A	0	0
23	DTE External	0	0	0	#N/A	#N/A	0	0
24	DUKE PWR External	227,931	0	227,931	3.85	5.70	8,784	12,985
25	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
26	EASTKY External	0	0	0	#N/A	#N/A	2	0
27	ENTERGY Economy, External	424,772	0	424,772	4.36	6.25	18,534	26,564
28	EXELON External	0	0	0	#N/A	#N/A	0	0
29	FPC External, UPS	40,024,522	0	40,024,522	2.18	2.39	873,806	955,982
30	FPL External	88,318,240	0	88,318,240	2.16	2.35	1,903,576	2,073,595
31	HBEC External	0	0	0	#N/A	#N/A	0	0
32	JARON External, UPS	165,744	0	165,744	3.84	4.38	6,359	7,266
33	JEA External, UPS	17,287,942	0	17,287,942	2.10	2.25	362,285	389,382
34	LPM External	33,914	0	33,914	3.13	4.87	1,063	1,652
35	MERRILL External	1,796	0	1,796	3.79	6.18	68	111
36	MISO External	0	0	0	#N/A	#N/A	0	0
37	MORGAN External	10,982	0	10,982	4.31	1.47	473	161
38	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
39	NRG External	151,938	0	151,938	3.89	4.47	5,916	6,790
40	OPC External	1,306,099	0	1,306,099	3.31	4.61	43,235	60,182
41	ORLANDO External	5,180	0	5,180	2.97	5.00	154	259
42	OXY External	0	0	0	#N/A	#N/A	0	0
43	PJM External	64,648	0	64,648	7.08	3.22	4,576	2,083
44	PVI External	857,754	0	857,754	3.79	4.54	32,534	38,977
45	REMC External	138,144	0	138,144	3.87	5.38	5,347	7,432
46	SCE&G External	0	0	0	#N/A	#N/A	0	0
47	SEC External	12,778	0	12,778	3.21	4.54	410	580
48	SEMPRA External	0	0	0	#N/A	#N/A	0	0
49	SPLITROC External	175,680	0	175,680	4.16	4.45	7,310	7,811
50	TAL Economy, External	130,842	0	130,842	3.88	5.06	5,074	6,616
51	TEA External	2,479,369	0	2,479,369	3.76	4.94	93,137	122,442
52	TENASKA External	5,318	0	5,318	6.30	9.50	335	505
53	TVA Economy, External	50,076	0	50,076	4.00	5.59	2,001	2,797
54	UTILICORP External	0	0	0	#N/A	#N/A	0	0
55	WILLIAMS External	21,549	0	21,549	3.95	5.53	852	1,191
56	WRI External	381,100	0	381,100	3.64	5.03	13,880	19,175
57	Less: Flow-Thru Energy	(16,415,694)	0	(16,415,694)	3.73	3.73	(611,779)	(611,779)
58	AEC/BRMC	583,458	0	583,458	2.22	2.22	12,954	12,954
59	SEPA	909,920	909,920	0	0.00	0.00	0	0
60	U.P.S. Adjustment	0	0	0	N/A	N/A	71,007	71,007
61	Economy Energy Sales Gain	0	0	0	N/A	N/A	139,961	139,961
62	Other transactions including adj.	<u>60,077,449</u>	<u>53,239,523</u>	<u>6,837,926</u>	0.00	0.00	0	0
63	TOTAL ACTUAL SALES	378,109,048	54,149,443	323,959,605	2.46	2.64	9,293,226	9,991,692
64	Difference in Amount	(121,638,952)	54,149,443	(175,788,395)	(0.94)	(0.97)	(7,702,774)	(8,034,308)
65	Difference in Percent	(24.34)	#N/A	(35.18)	(27.65)	(26.87)	(45.32)	(44.57)

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	2,542,679,000	0	2,542,679,000	3.64	3.88	92,522,000	98,735,000
2	Various Unit Power Sales	1,233,708,000	0	1,233,708,000	2.23	2.35	27,531,000	29,020,000
3	Various Economy Sales	225,811,000	0	225,811,000	5.01	5.04	11,318,000	11,383,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	2,290,000	2,290,000
5	TOTAL ESTIMATED	4,002,198,000	0	4,002,198,000	3.34	3.53	133,661,000	141,428,000
<i>ACTUAL</i>								
6	Southern Company Interchange	2,042,066,919	0	2,042,066,919	4.09	4.29	83,513,106	87,647,482
7	A.E.C. Economy, External	14,440,789	0	14,440,789	4.55	5.39	657,197	778,065
8	AECI External	580,554	0	580,554	4.28	6.30	24,859	36,552
9	AEP External	252,032	0	252,032	17.28	5.47	43,563	13,788
10	AQUILA External	0	0	0	#N/A	#N/A	14,555	0
11	BPENERGY External	13,918	0	13,918	3.54	5.30	493	738
	BREC External	55,248	0	55,248	3.89	4.65	2,147	2,569
12	CALPINE External	43,775	0	43,775	3.08	8.79	1,348	3,849
13	CARGILE External	13,524,471	0	13,524,471	5.13	5.61	693,578	759,151
14	CINERGY External	875,211	0	875,211	4.19	6.34	36,640	55,494
15	CLEOPW External	1,059	0	1,059	9.16	13.03	97	138
16	COBBEMC External	7,644,828	0	7,644,828	4.23	5.67	323,505	433,843
17	COGENTRX External	0	0	0	#N/A	#N/A	7,849	0
18	CONOCO External	101,660	0	101,660	10.76	6.23	10,943	6,338
19	CONSTELL External	1,257,587	0	1,257,587	8.15	6.23	102,487	78,328
20	CORAL External	587,511	0	587,511	16.55	4.72	97,254	27,729
21	CPL External	7,272	0	7,272	4.00	5.50	291	400
22	DTE External	56,480	0	56,480	4.73	5.00	2,669	2,824
23	DUKE PWER External	1,129,526	0	1,129,526	6.74	6.69	76,178	75,568
24	EAGLE EN External	0	0	0	#N/A	#N/A	(486)	0
25	EASTKY External	710,509	0	710,509	4.78	7.76	33,996	55,163
26	ENTERGY Economy, External	4,867,085	0	4,867,085	4.21	5.88	204,987	286,049
27	EXELON External	0	0	0	#N/A	#N/A	128	0
28	FPC External, UPS	337,713,151	0	337,713,151	2.10	2.28	7,098,308	7,715,214
29	HBEC External	255,279,820	0	255,279,820	2.11	2.29	5,384,945	5,841,697
30	JARON External	448,082,589	0	448,082,589	2.09	2.26	9,355,121	10,109,911
31	FPL External, UPS	333,552	0	333,552	5.55	4.90	18,498	16,335
32	JEA External, UPS	156,973,902	0	156,973,902	2.05	2.20	3,222,100	3,459,189
33	LPM External	398,099	0	398,099	4.05	5.38	16,114	21,411
34	MERRILL External	196,824	0	196,824	4.28	5.97	8,428	11,757
35	MISO External	156,004	0	156,004	4.66	6.39	7,265	9,968
36	MORGAN External	885,883	0	885,883	10.77	5.63	95,408	49,918
37	NCMPA1 External	40,754	0	40,754	4.86	7.61	1,981	3,102
38	NRG External	1,520,563	0	1,520,563	4.17	5.62	63,403	85,408
39	OPC External	14,656,127	0	14,656,127	4.00	5.46	585,786	799,818
40	ORLANDO External	1,057,310	0	1,057,310	3.79	4.93	40,032	52,077
41	OXY External	21,778	0	21,778	3.47	5.80	756	1,263
42	PJM External	348,924	0	348,924	6.01	6.80	20,957	23,739
43	PVI External	13,251,389	0	13,251,389	4.37	5.36	579,152	709,978
44	REMC External	138,144	0	138,144	3.87	5.38	5,347	7,432
45	SCE&G External	314,262	0	314,262	4.36	5.50	13,713	17,277
46	SEC External	714,147	0	714,147	4.10	5.85	29,305	41,758
47	SEMPRA External	16,381	0	16,381	4.15	5.18	679	848
48	SPLITROC External	377,533	0	377,533	4.58	6.55	17,282	24,720
49	TAL Economy, External	1,224,576	0	1,224,576	4.41	5.76	53,961	70,561
50	TEA External	32,268,951	0	32,268,951	4.63	6.31	1,495,628	2,034,904
51	TENASKA External	201,538	0	201,538	4.72	6.80	9,516	13,703
52	TVA Economy, External	7,249,319	0	7,249,319	4.08	6.07	296,124	439,816
53	UTILICORP External	0	0	0	#N/A	#N/A	(14,555)	0
54	WILLIAMS External	2,948,234	0	2,948,234	5.35	5.97	157,712	175,885
55	WRI External	1,404,678	0	1,404,678	4.58	5.92	64,388	83,132
56	Less: Flow-Thru Energy	(208,622,847)	0	(208,622,847)	4.21	4.21	(8,774,126)	(8,774,126)
57	AEC/BRMC	3,734,690	0	3,734,690	2.26	2.26	84,235	84,235
58	SEPA	9,987,824	9,987,824	0	0.00	0.00	0	0
59	U.P.S. Adjustment	0	0	0	#N/A	#N/A	1,479,266	1,479,266
60	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,704,585	1,704,585
61	Other transactions including adj.	601,895,898	516,790,222	85,105,676	0.00	0.00	0	0
62	TOTAL ACTUAL SALES	3,772,986,331	526,778,046	3,246,208,285	2.89	3.09	108,968,698	116,578,849
63	Difference in Amount	(229,211,669)	526,778,046	(755,989,715)	(0.45)	(0.44)	(24,692,302)	(24,849,151)
64	Difference in Percent	(5.73)	#N/A	(18.89)	(13.47)	(12.46)	(18.47)	(17.57)

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2006**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2006

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	36,503	0	0	0	3.74	3.74	1,364
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	598,000	0	0	0	3.75	3.75	22,428
7	International Paper	COG 1	24,000	0	0	0	3.49	3.49	837
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	281
9	TOTAL		<u>658,503</u>	<u>0</u>	<u>0</u>	<u>0</u>	3.78	3.78	<u>24,910</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	372,727	0	0	0	4.36	4.36	16,237
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	0
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	6,627,000	0	0	0	6.02	6.02	399,227
7	International Paper	COG 1	136,000	0	0	0	4.79	4.79	6,510
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	1,417
9	TOTAL		<u>7,135,727</u>	<u>0</u>	<u>0</u>	<u>0</u>	5.93	5.93	<u>423,391</u>

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SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2006**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	5,122,000	4.63	237,000	163,931,000	4.56	7,470,000
2	Unit Power Sales	1,956,000	3.99	78,000	50,796,000	4.17	2,116,000
3	Economy Energy	8,479,000	4.09	347,000	121,566,000	4.46	5,417,000
4	Other Purchases	<u>17,960,000</u>	5.36	<u>962,000</u>	<u>73,190,000</u>	5.38	<u>3,939,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>33,517,000</u>	4.85	<u>1,624,000</u>	<u>409,483,000</u>	4.63	<u>18,942,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	23,806,806	4.09	973,577	441,888,894	4.91	21,715,259
7	Non-Associated Companies	44,277,453	0.52	229,209	589,937,501	2.60	15,336,766
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	5,665,955	N/A	N/A	57,044,963	N/A	N/A
10	Other Transactions	52,346,265	N/A	31,499	491,300,462	N/A	400,942
11	Less: Flow-Thru Energy	(53,739,694)	1.20	(646,708)	(541,589,847)	1.70	(9,215,110)
12	TOTAL ACTUAL PURCHASES	<u>72,356,785</u>	0.81	<u>587,577</u>	<u>1,038,581,973</u>	2.72	<u>28,237,857</u>
13	Difference in Amount	38,839,785	(4.04)	(1,036,423)	629,098,973	(1.91)	9,295,857
14	Difference in Percent	115.88	(83.30)	(63.82)	153.63	(41.25)	49.08

2006 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	610.0	1,720,415	482.1	468,836	542.5	627,491	246.2	115,987	223.2	670,755	613.5	3,764,146	7,367,630.0
SUBTOTAL				\$ 1,720,415		\$ 468,836		\$ 627,491		\$ 115,987		\$ 670,755		\$ 3,764,146		\$ 7,367,630
B CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(31,780)	Varies	(23,671)	Varies	(24,855)	Varies	(11,571)	Varies	(8,491)	Varies	(4,193)	(104,561)
SUBTOTAL				\$ (31,780)		\$ (23,671)		\$ (24,855)		\$ (11,571)		\$ (8,491)		\$ (4,193)		\$ (104,561)
TOTAL				\$ 1,688,635		\$ 445,165		\$ 602,636		\$ 104,416		\$ 662,264		3,759,953		\$ 7,263,069

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2006 CAPACITY CONTRACTS
GULF POWER COMPANY

A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
		Start	End	JUL	\$	AUG	\$	SEP	\$	OCT	\$	NOV	\$	DEC	YTD	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
2 Solutia, Inc	QF	6/1/1996	5/31/2005	484.9	8,539,689	570.1	9,624,303	490.5	3,689,926							29,221,548
SUBTOTAL					\$ 8,539,689		\$ 9,624,303		\$ 3,689,926		\$ -		\$ -		\$ -	\$ 29,221,548
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(5,209)	Varies	(4,262)	Varies	(4,162)							(118,194)
SUBTOTAL					\$ (5,209)		\$ (4,262)		\$ (4,162)		\$ -		\$ -		\$ -	\$ (118,194)
TOTAL					\$ 8,534,480		\$ 9,620,041		\$ 3,685,764		\$ -		\$ -		\$ -	\$ 29,103,354

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