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October 30, 2006

HAND DELIVERED

Ms. Blanca S. Bayo, Director
Division of Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Further Revision to Testimony of Tampa Electric Witness, Carlos Aldazabal
FPSC Docket No. 060001-EI

Dear Ms. Bayo:

As Staff correctly pointed out, the first line was missing from the revised page 9 of Tampa Electric witness Carlos Aldazabal's true-up testimony we submitted on October 24, 2006. Enclosed are the original and fifteen (15) copies each of pages 9 and 10 of Mr. Aldazabal's true-up testimony, marked REVISED 10/30/06. We would appreciate your circulating these to the recipients of the October 24 filing so that they may be substituted in place of the corresponding pages from that filing.

Sincerely,


James D. Beasley

JDB/pp
Enclosure

cc: All Parties of Record (w/enc.)

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

1 power transaction cost variance is \$238,905,393 more
2 than what was originally estimated.

3

4 **Q.** What was the variance in jurisdictional fuel revenues
5 for the period January 2005 through December 2005?

6

7 **A.** As shown on line C3 of Document No. 3, the company
8 collected \$15,259,333 or 2.2 percent less jurisdictional
9 fuel revenues than originally estimated.

10

11 **Q.** Please describe Document No. 4 of your exhibit.

12

13 **A.** Document No. 4 contains Commission Schedules A1 through
14 A9 for the months of January 2005 through December 2005.
15 Also included is a twelve-month summary detailing the
16 transactions for each of Commission Schedules A6, A7,
17 A8, and A9 for the period January 2005 through December
18 2005.

19

20 **Wholesale Incentive Benchmark**

21 **Q.** What is Tampa Electric's wholesale incentive benchmark
22 for 2006, as derived in accordance with Order No. PSC-
23 01-2371-FOF-EI, Docket No. 010283-EI?

24

25 **A.** The company's 2006 benchmark is \$1,051,869, which is the

1 three-year average of \$1,227,431, \$1,049,937, and
2 \$878,238 actual gains on non-separated wholesale sales,
3 excluding emergency sales, for 2003, 2004 and 2005,
4 respectively.

5
6 **Hedging Transaction and Incremental O&M Costs**

7 **Q.** Did Tampa Electric prudently incur incremental O&M
8 expenses for initiating and/or maintaining its non-
9 speculative financial hedging program in 2005?

10
11 **A.** Yes. Tampa Electric prudently incurred \$164,960 for
12 incremental O&M hedging expenses. An itemization of the
13 incremental O&M expenses by category will be provided as
14 an exhibit to the direct testimony of Tampa Electric
15 witness J. T. Wehle, which will be filed April 3, 2006 in
16 this docket.

17
18 **Q.** Does this conclude your testimony?

19
20 **A.** Yes.