

ORIGINAL

REDACTED

060001-ET

Exhibit B

Redacted Documents

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OTH _____

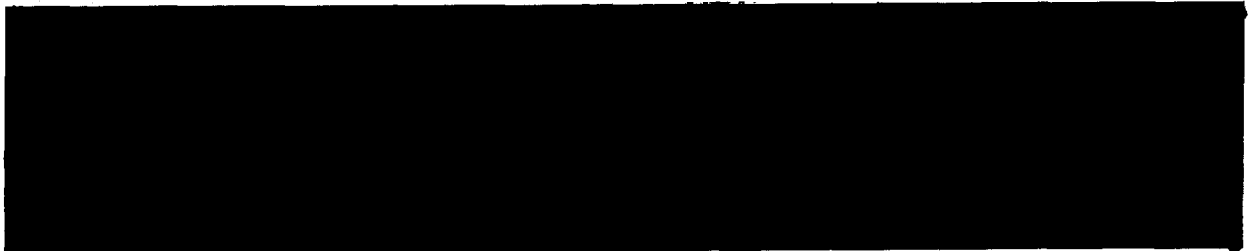
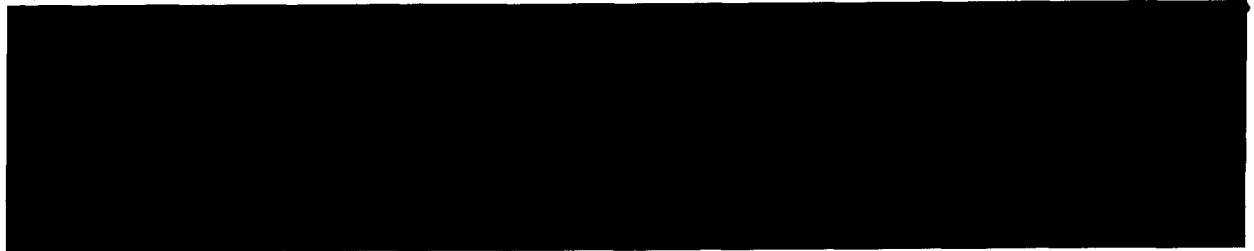
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10040 OCT 31 8
FPSC-COMMISSION CLERK

Q.

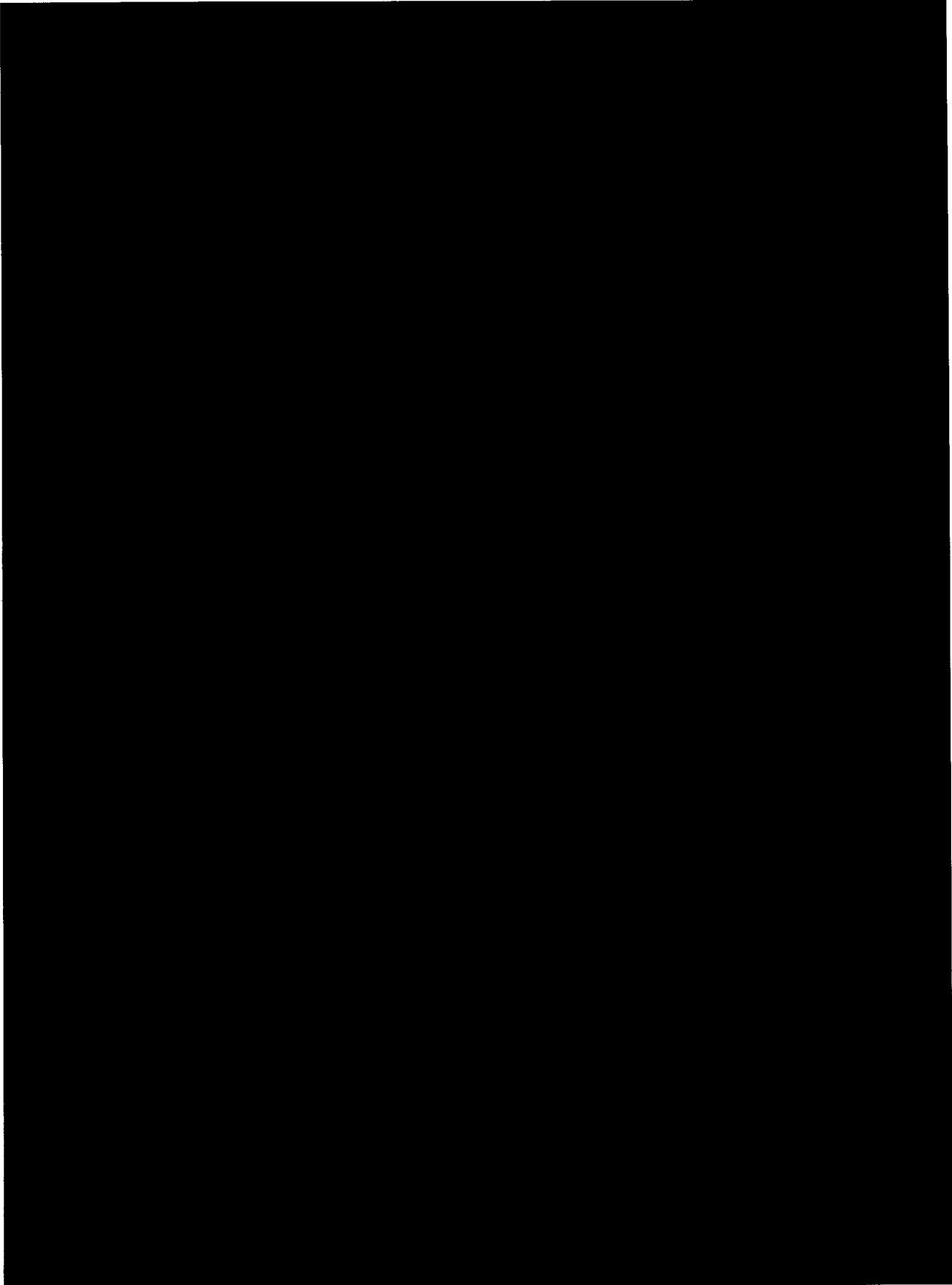
Please refer to page 19, lines 6 through 11 of the testimony of Gerard Yupp filed on September 1, 2006 in Docket No.060001. Please provide an analysis of realized losses or gains for FPL's natural gas and heavy oil hedge positions for the period January through September 2006. Break down the realized losses or gains by natural gas or heavy oil, by month, and by type of hedge – physical or financial. Also include a calculation of the loss or gain showing specific fuel prices – the market prices and the price locked in by the hedge.

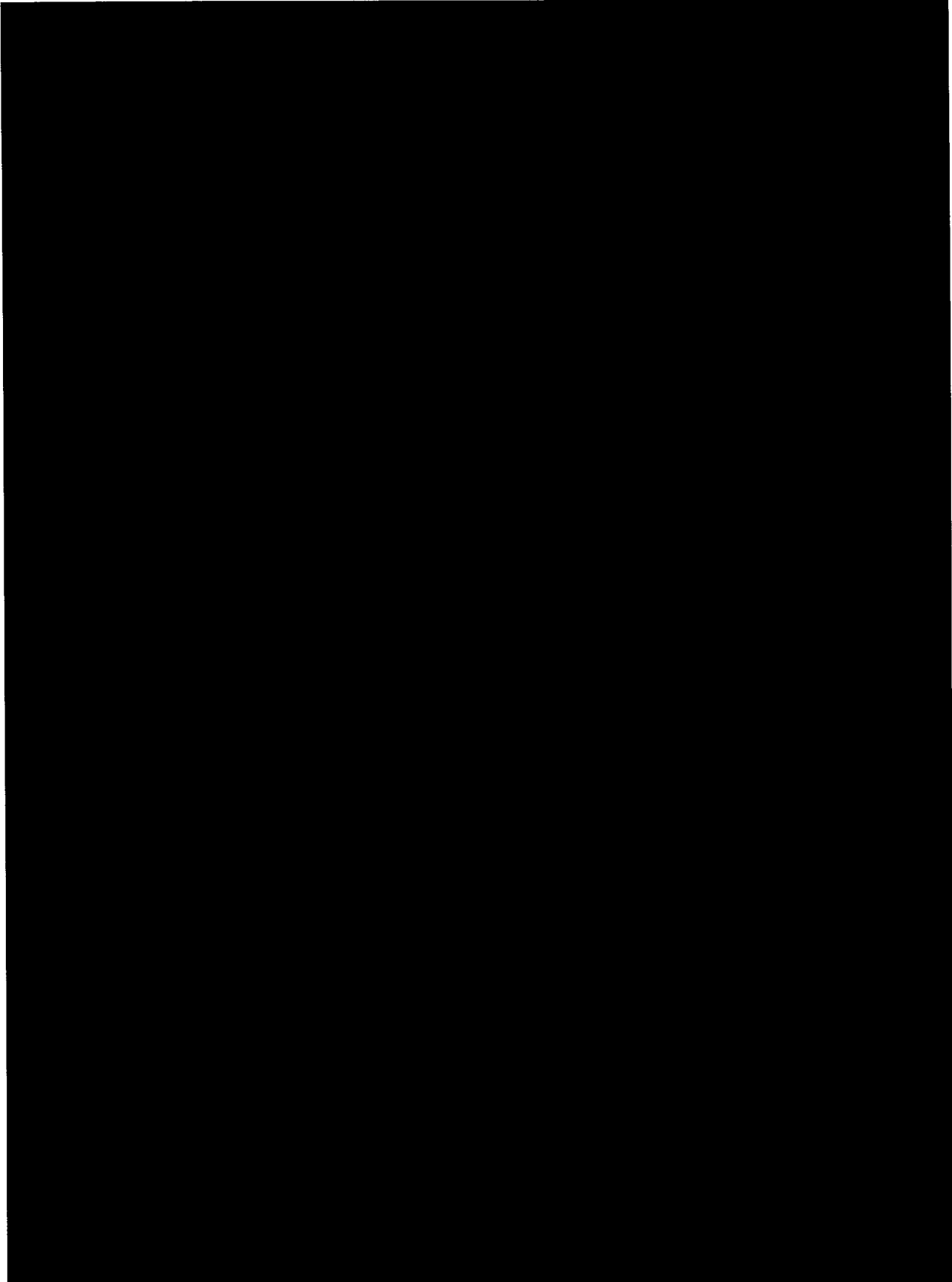
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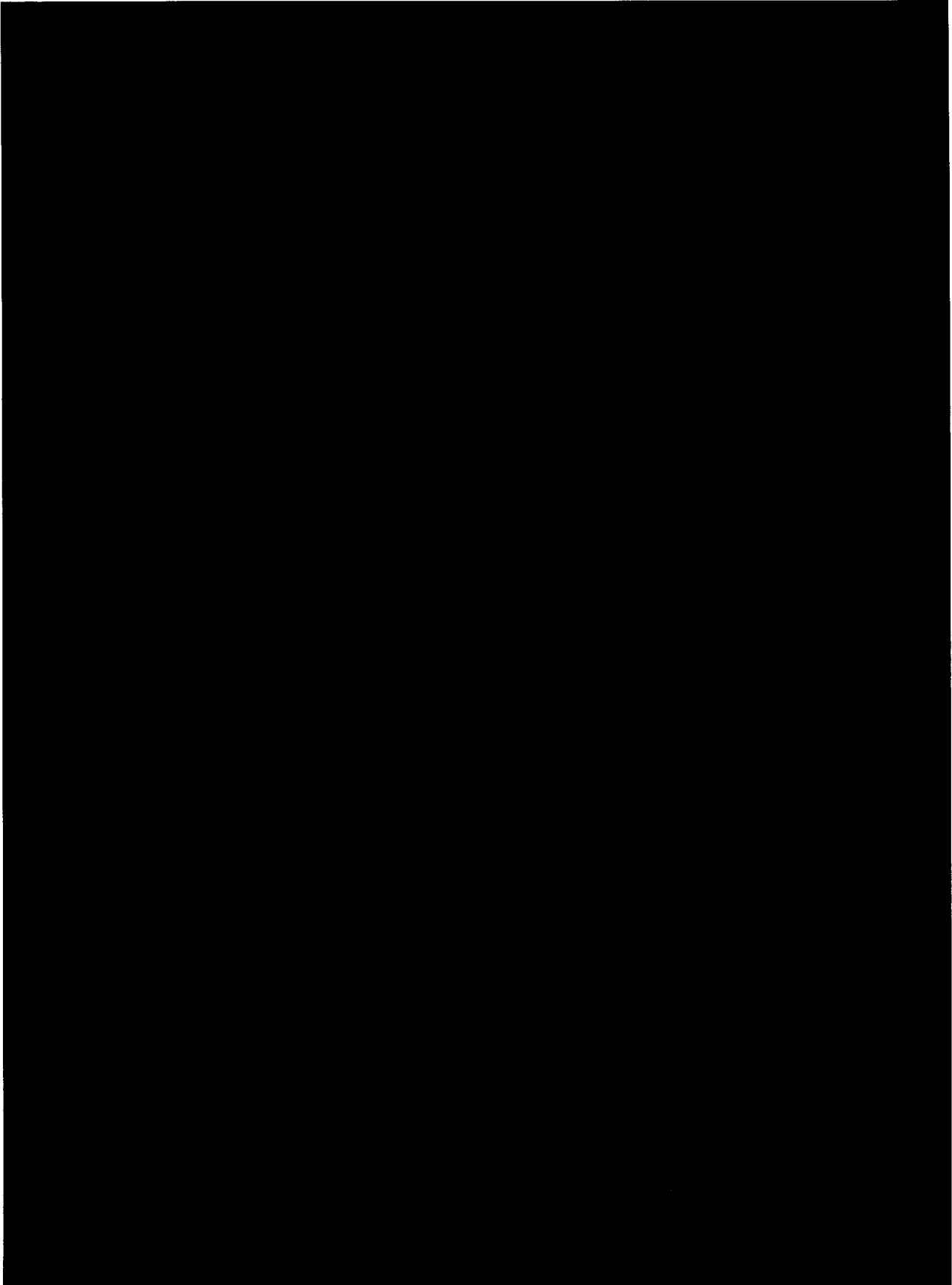
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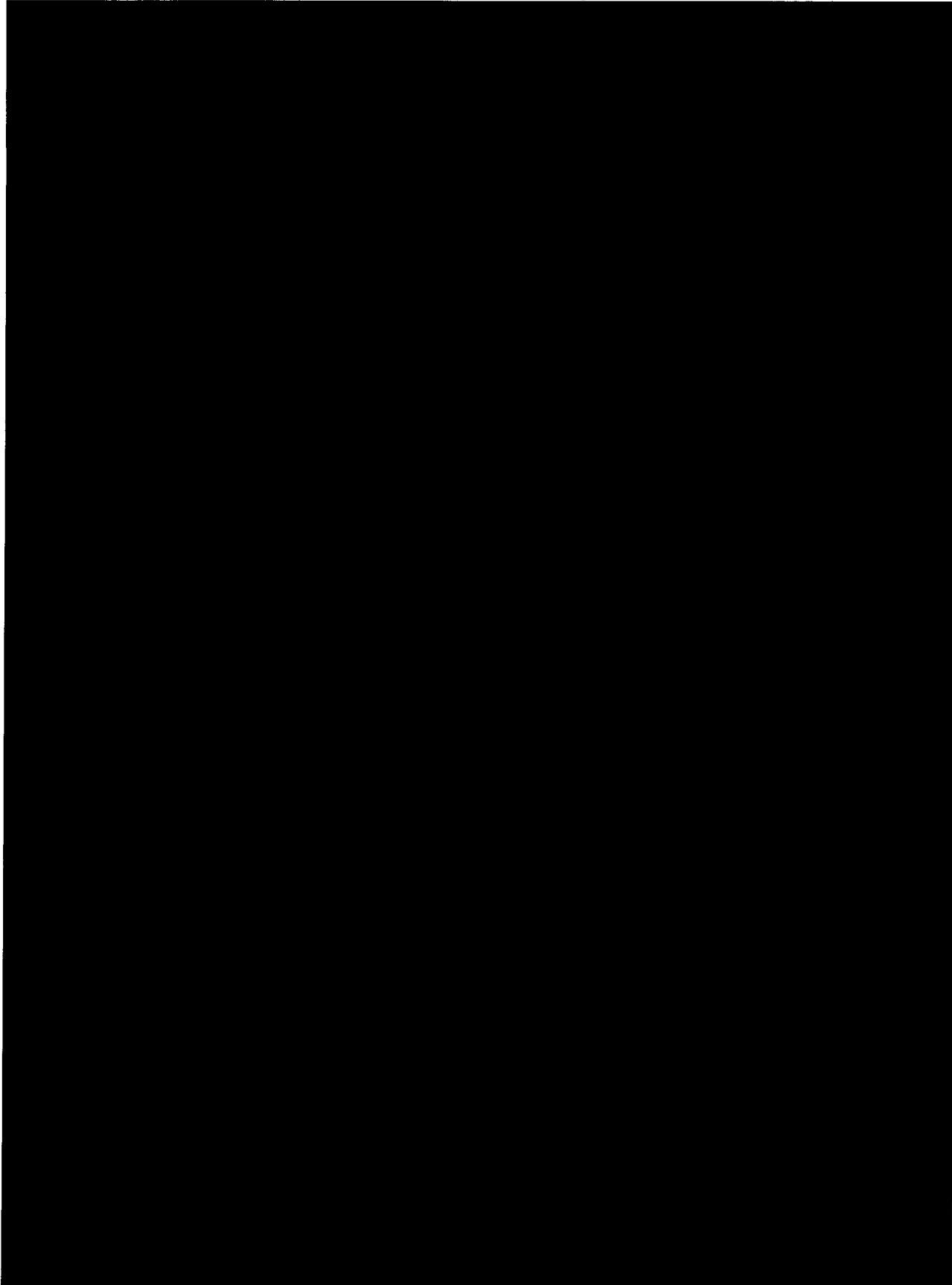


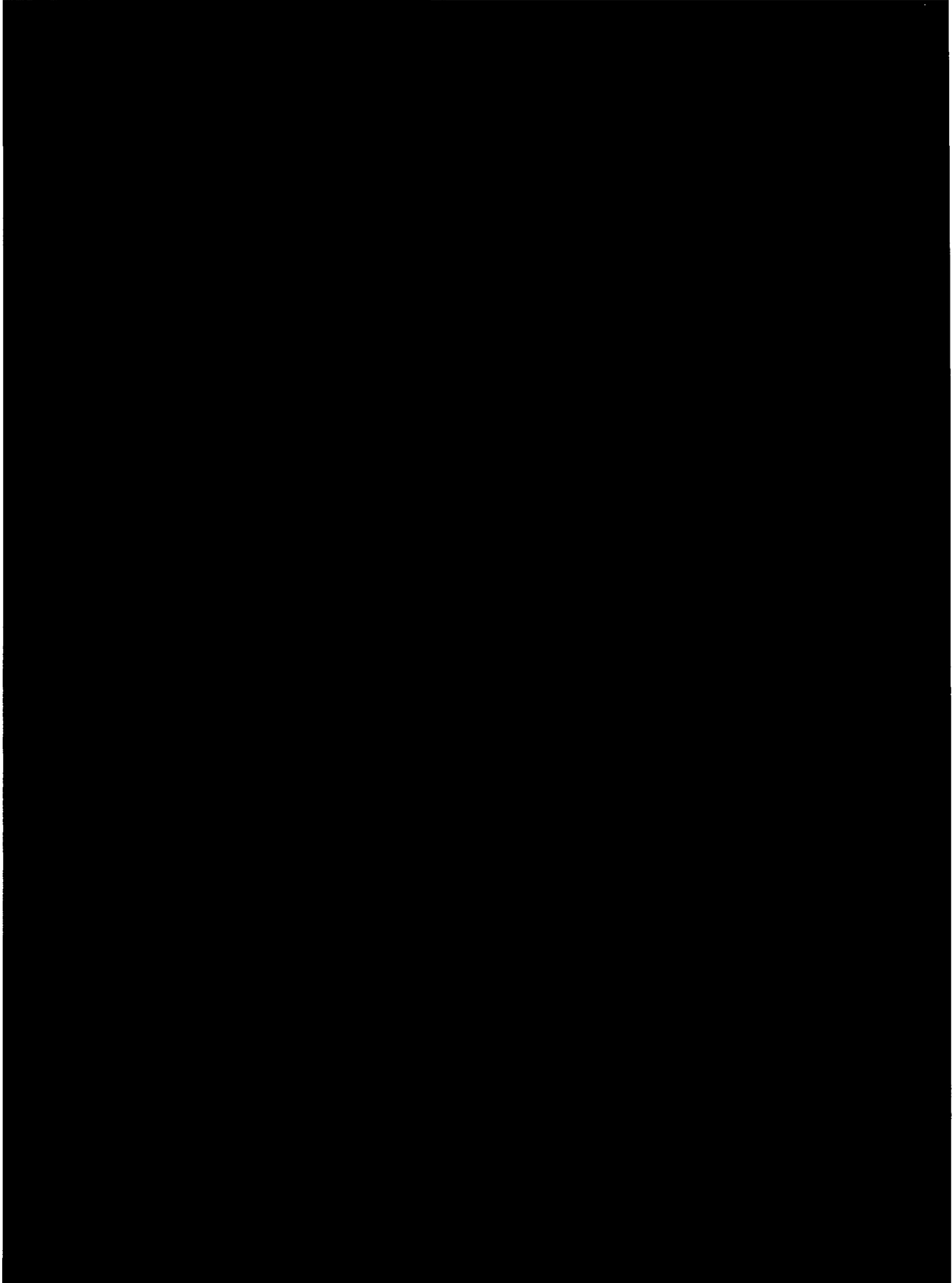
The realized values for each month summarize the results of many transactions executed at many different prices. Attachment I includes the complete reports for each month. The reports include trade date, transaction term, volume, deal price, strike price, settlement index, settle price, option premium, and gain/loss for each hedging program deal. Attachment II provides the storage detail.

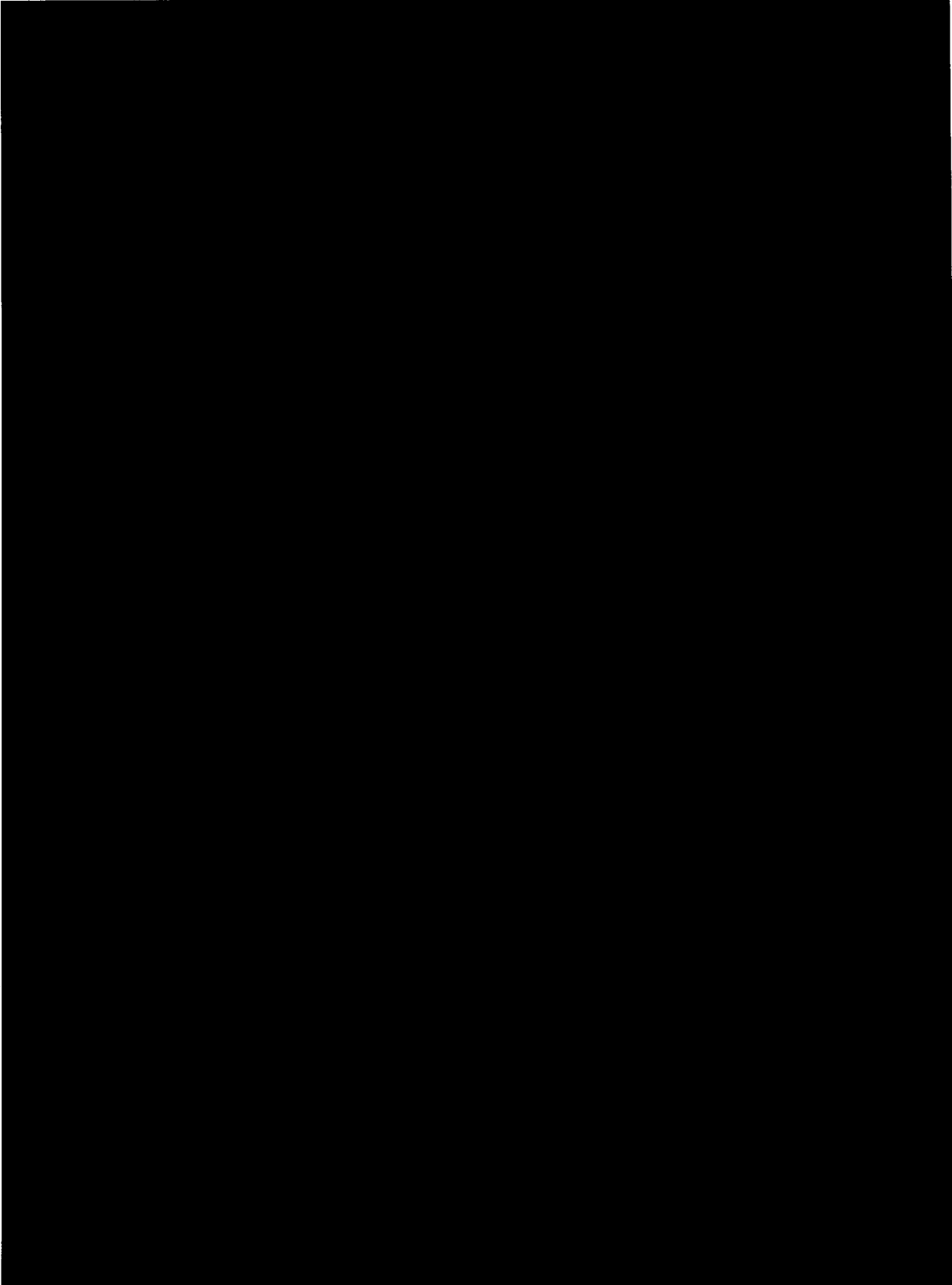


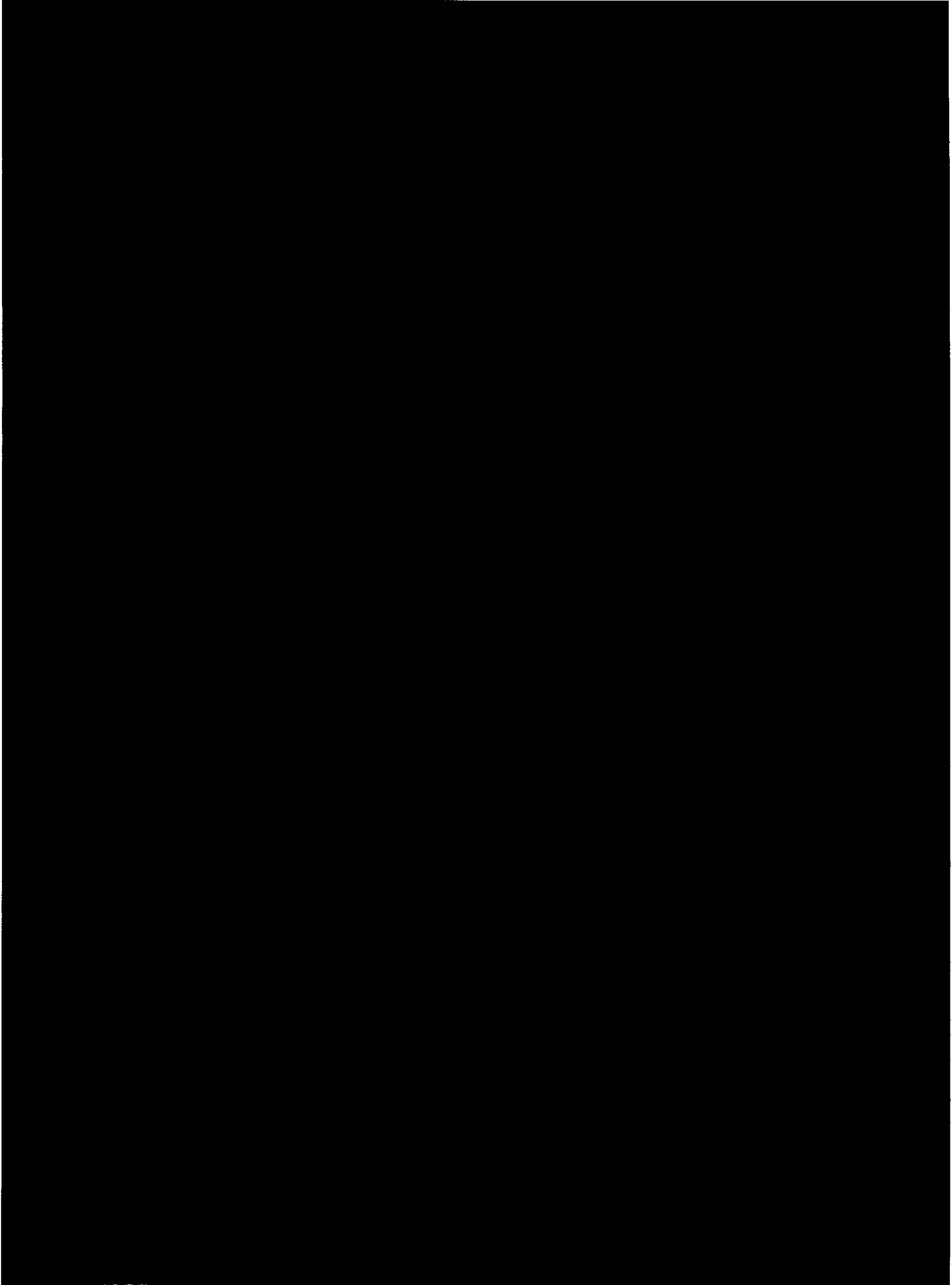


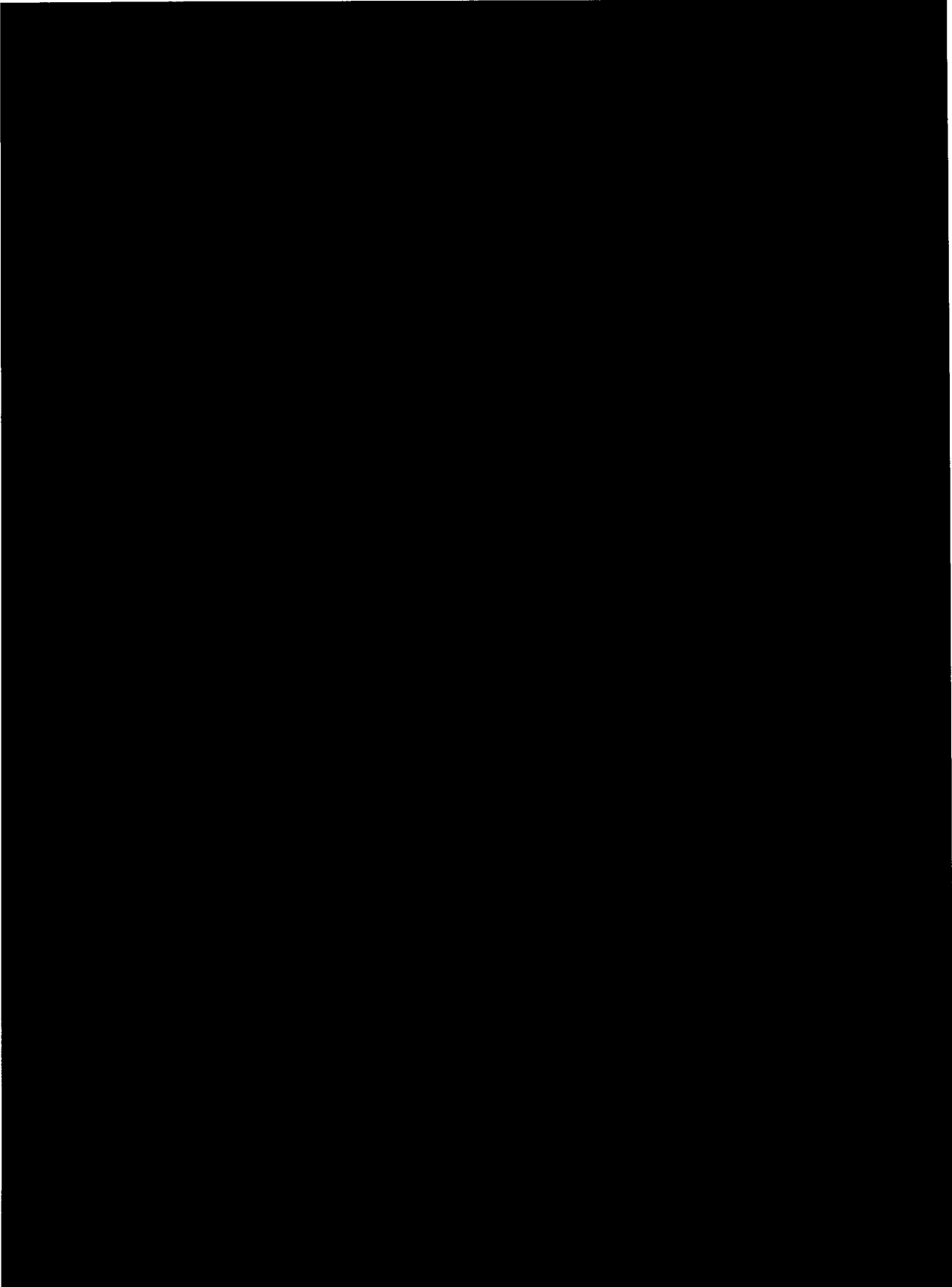


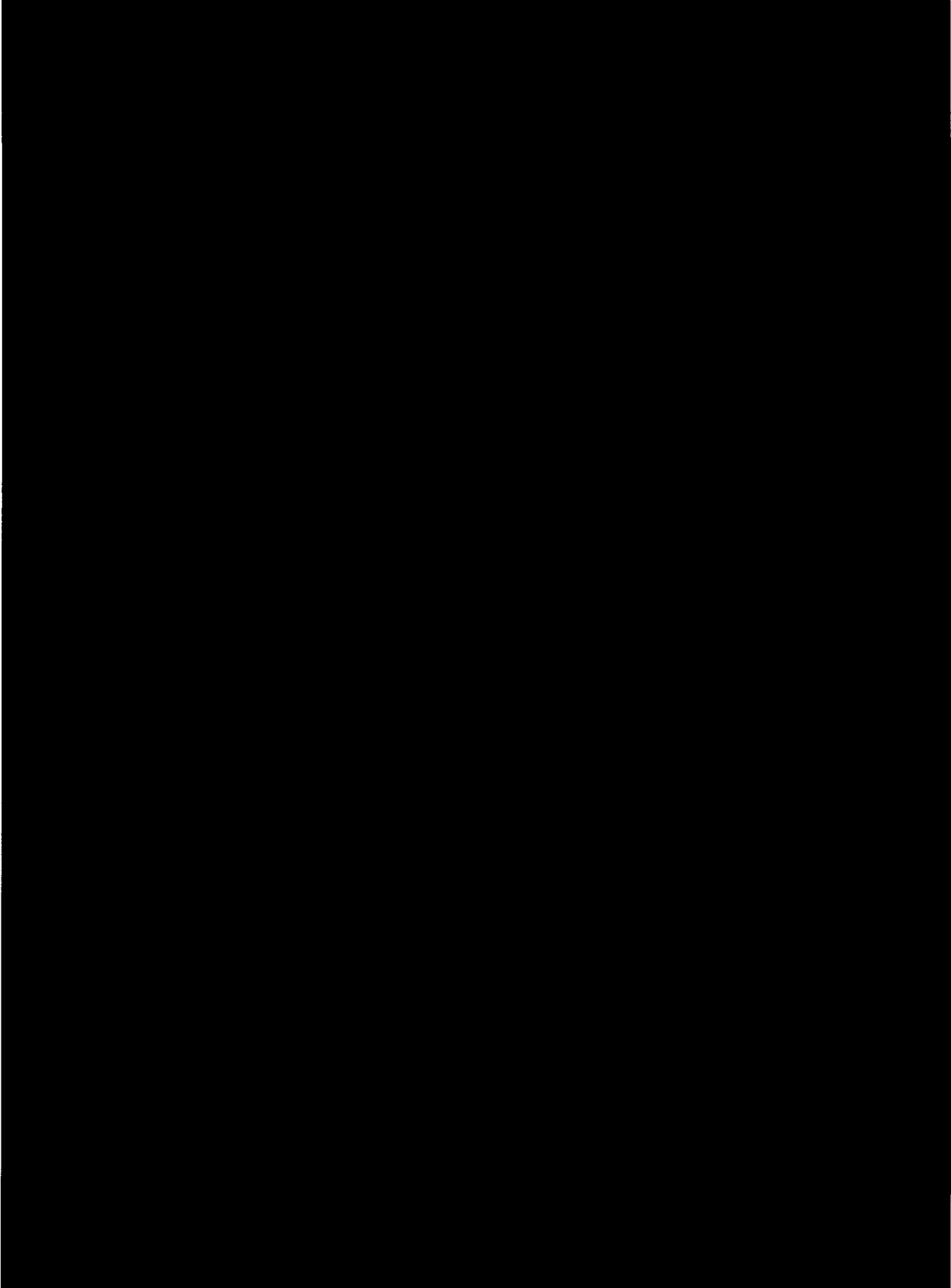


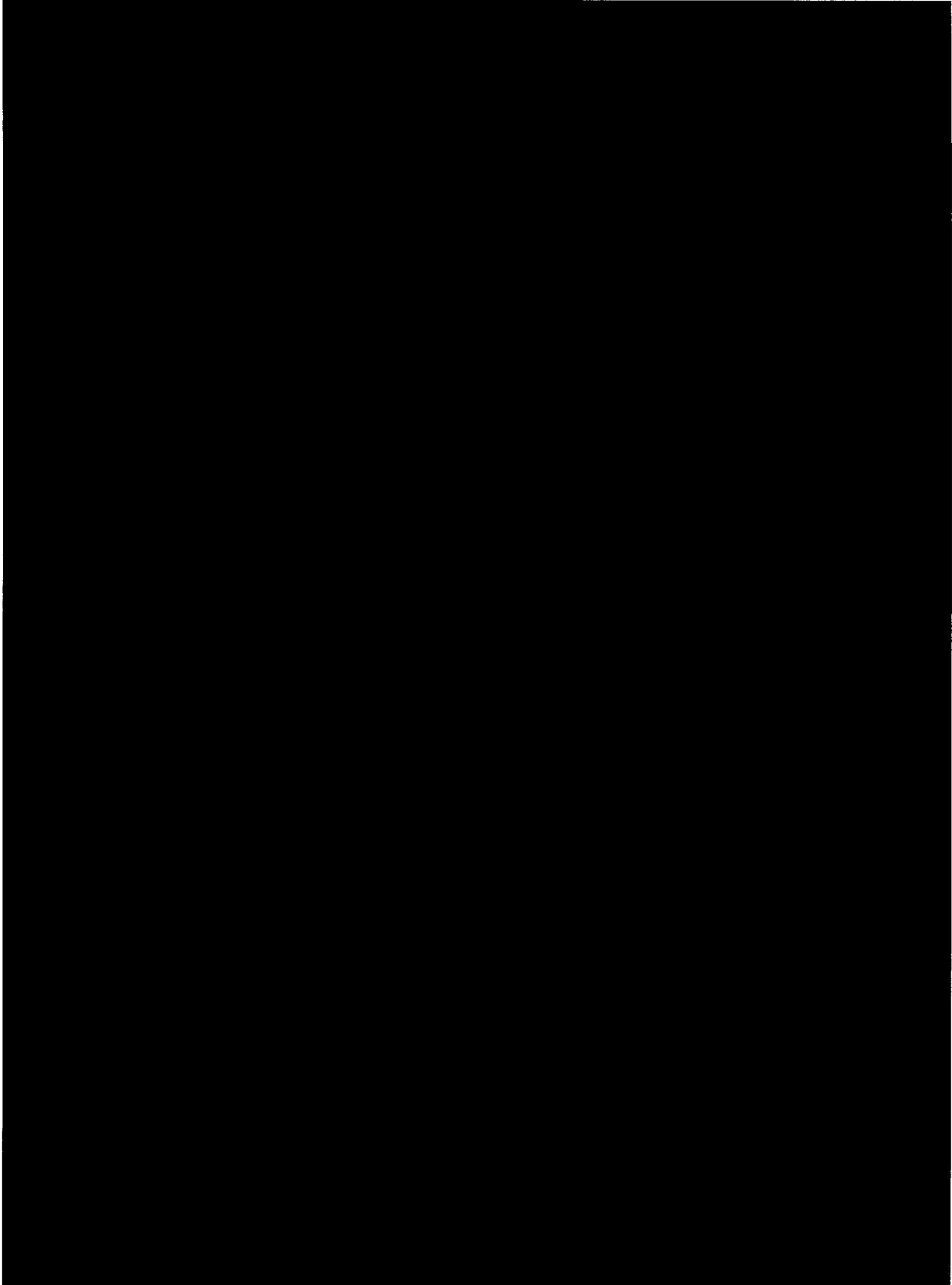


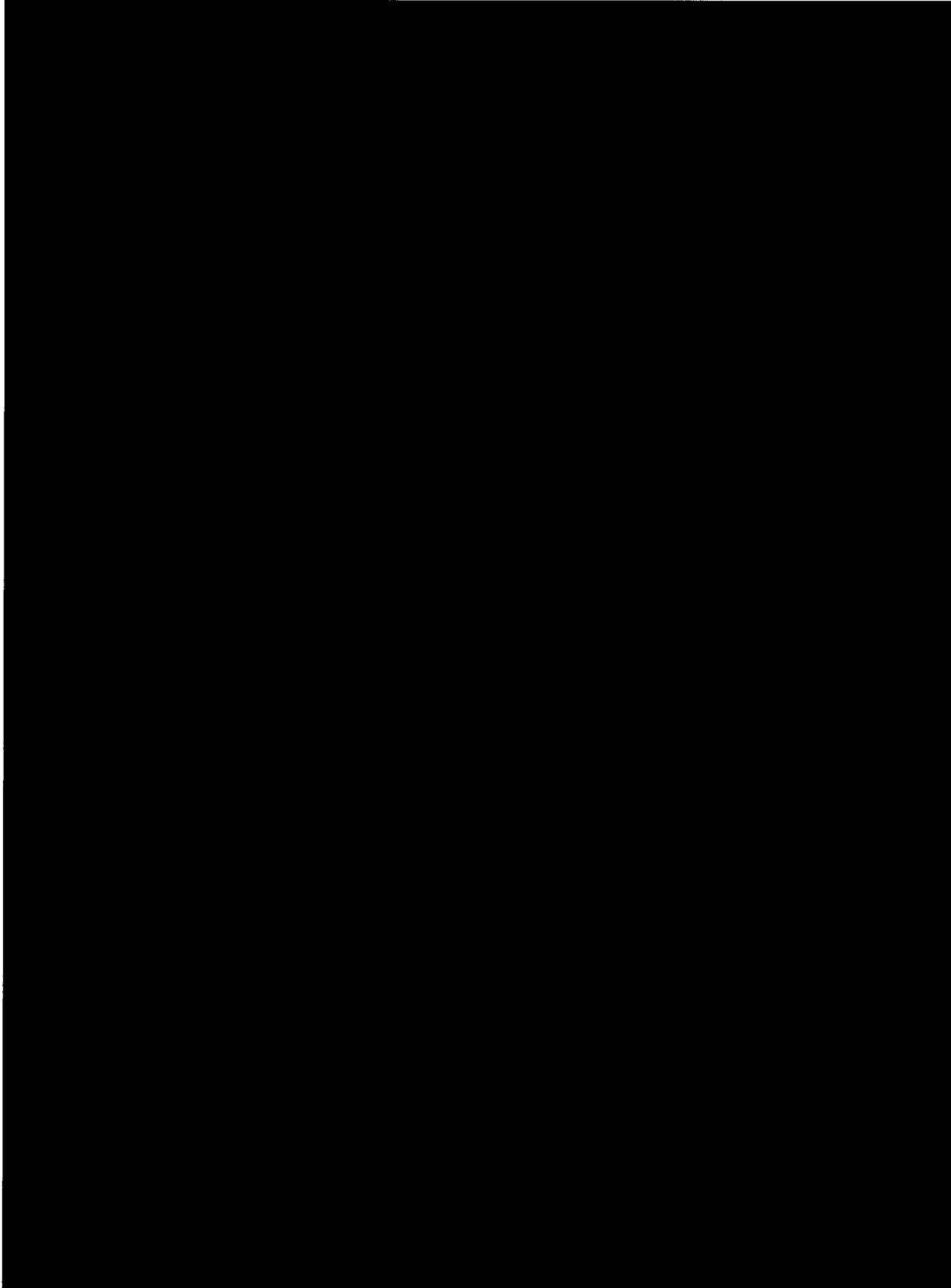


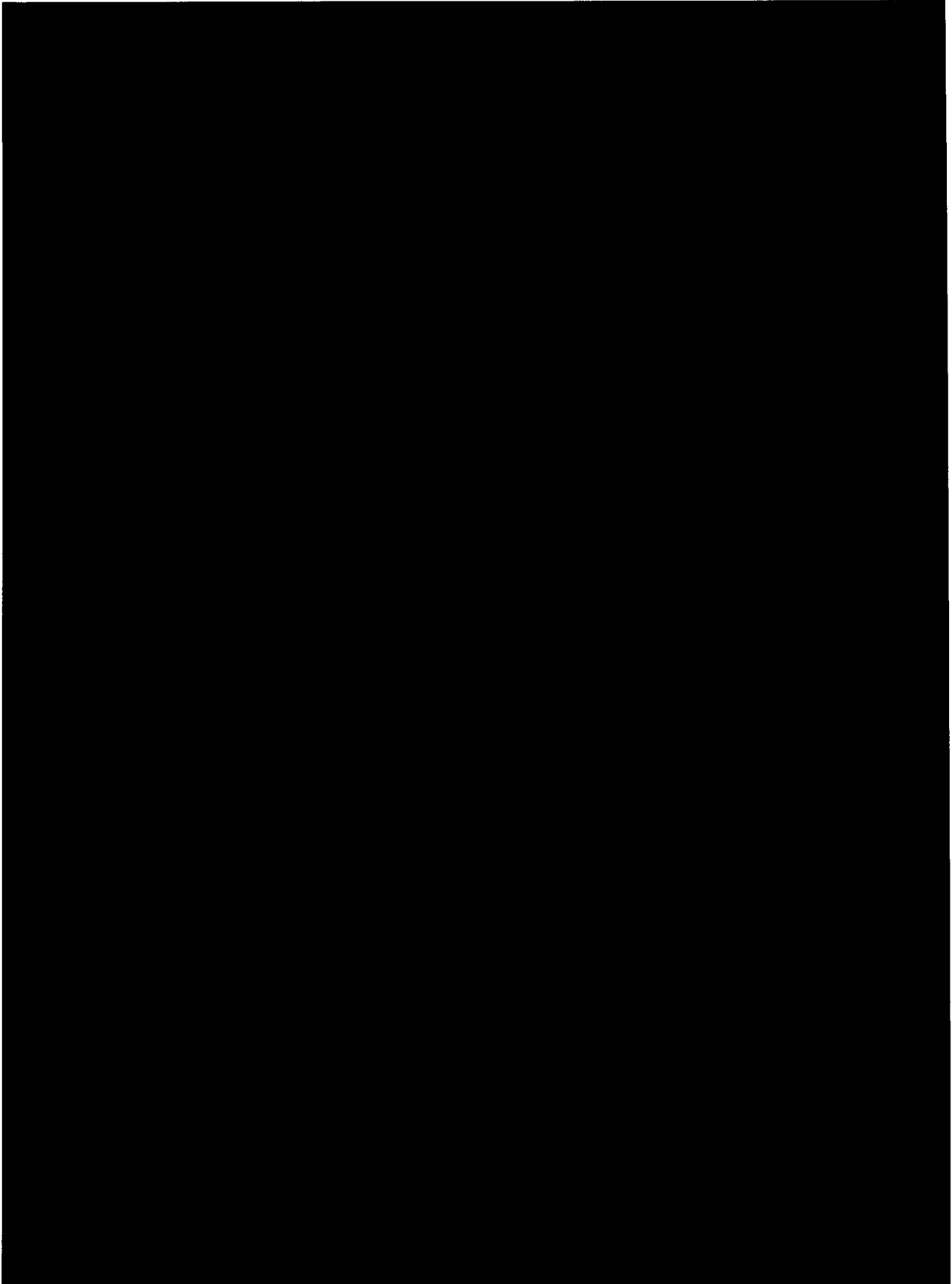


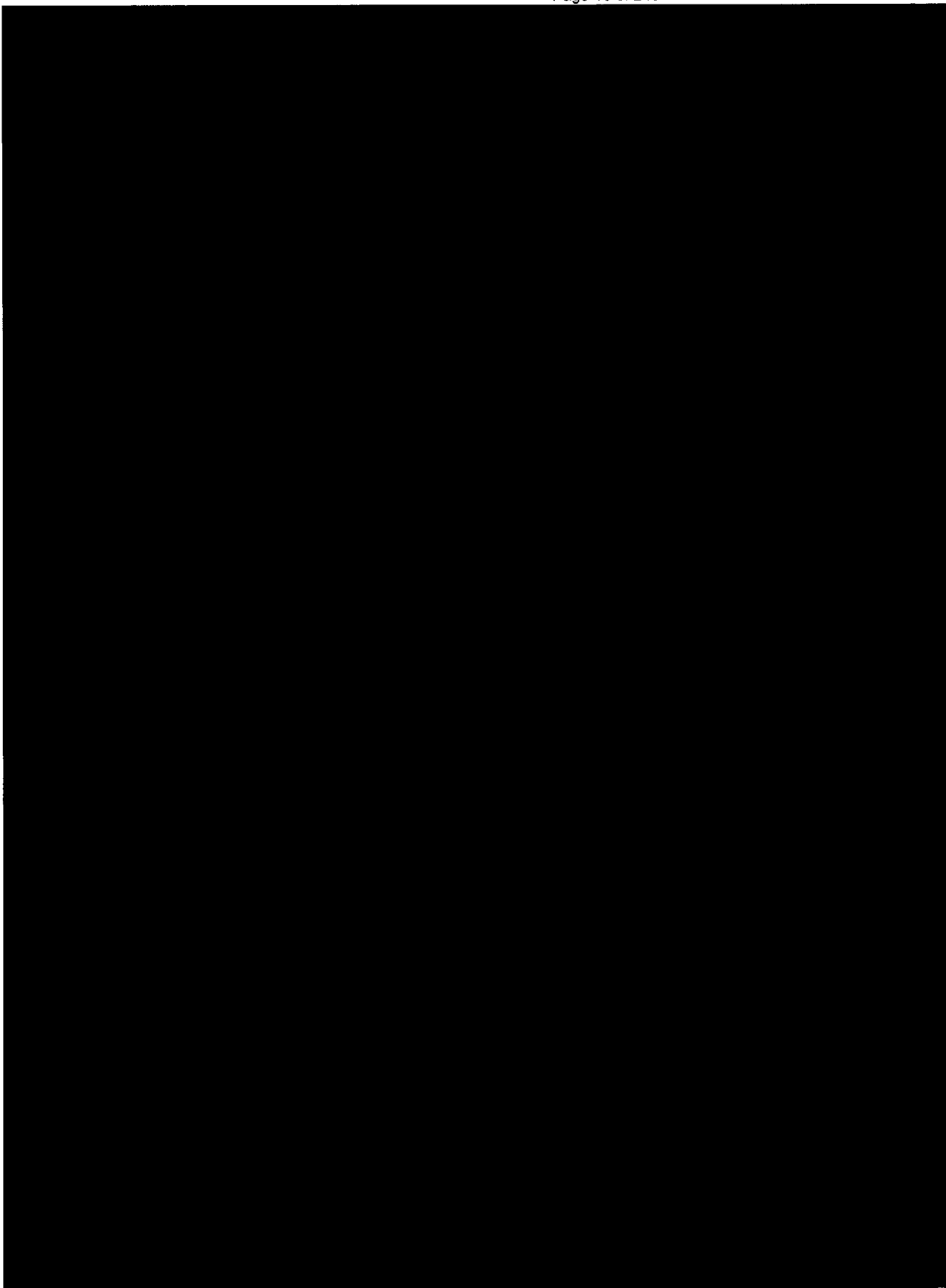


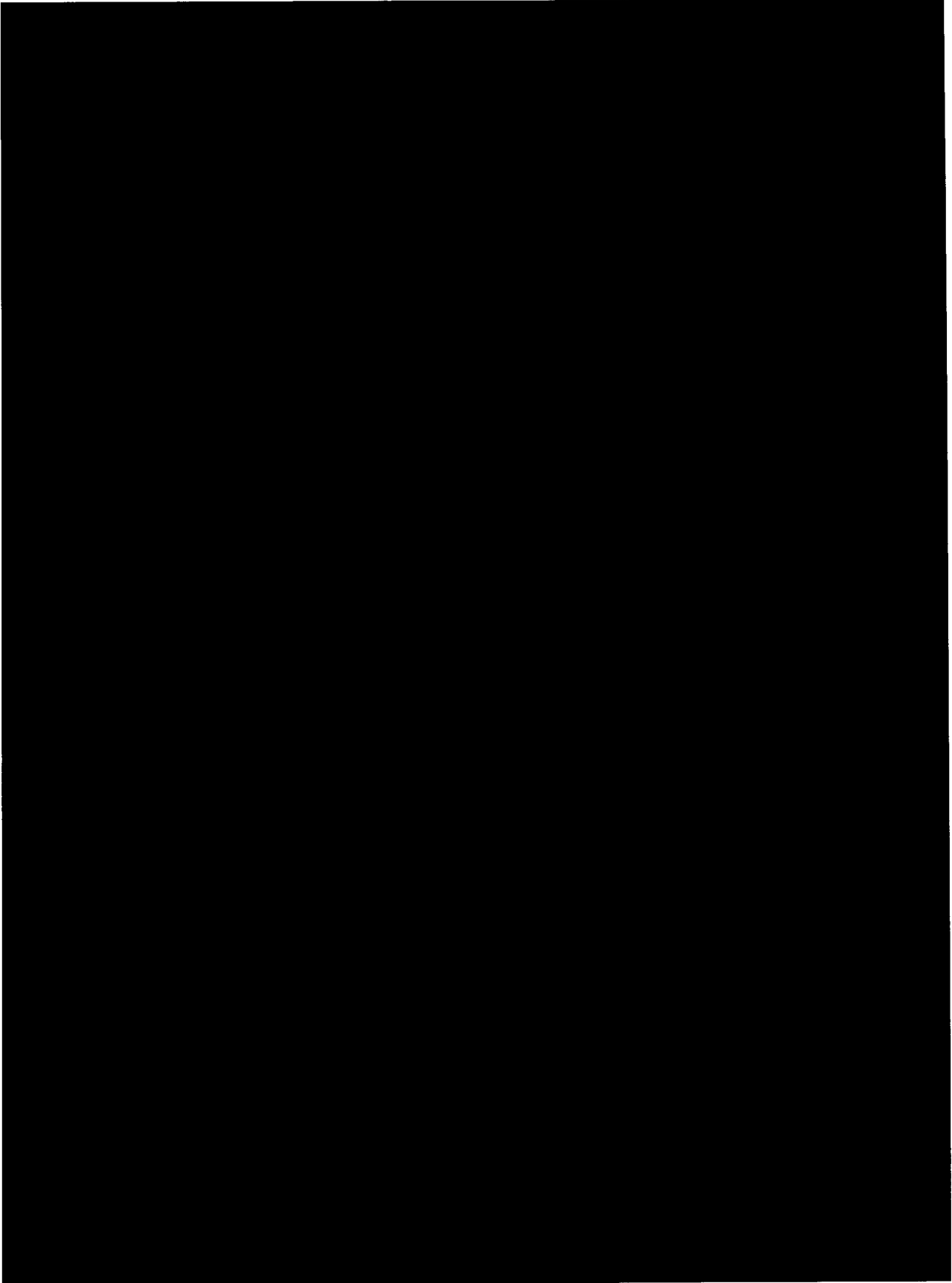


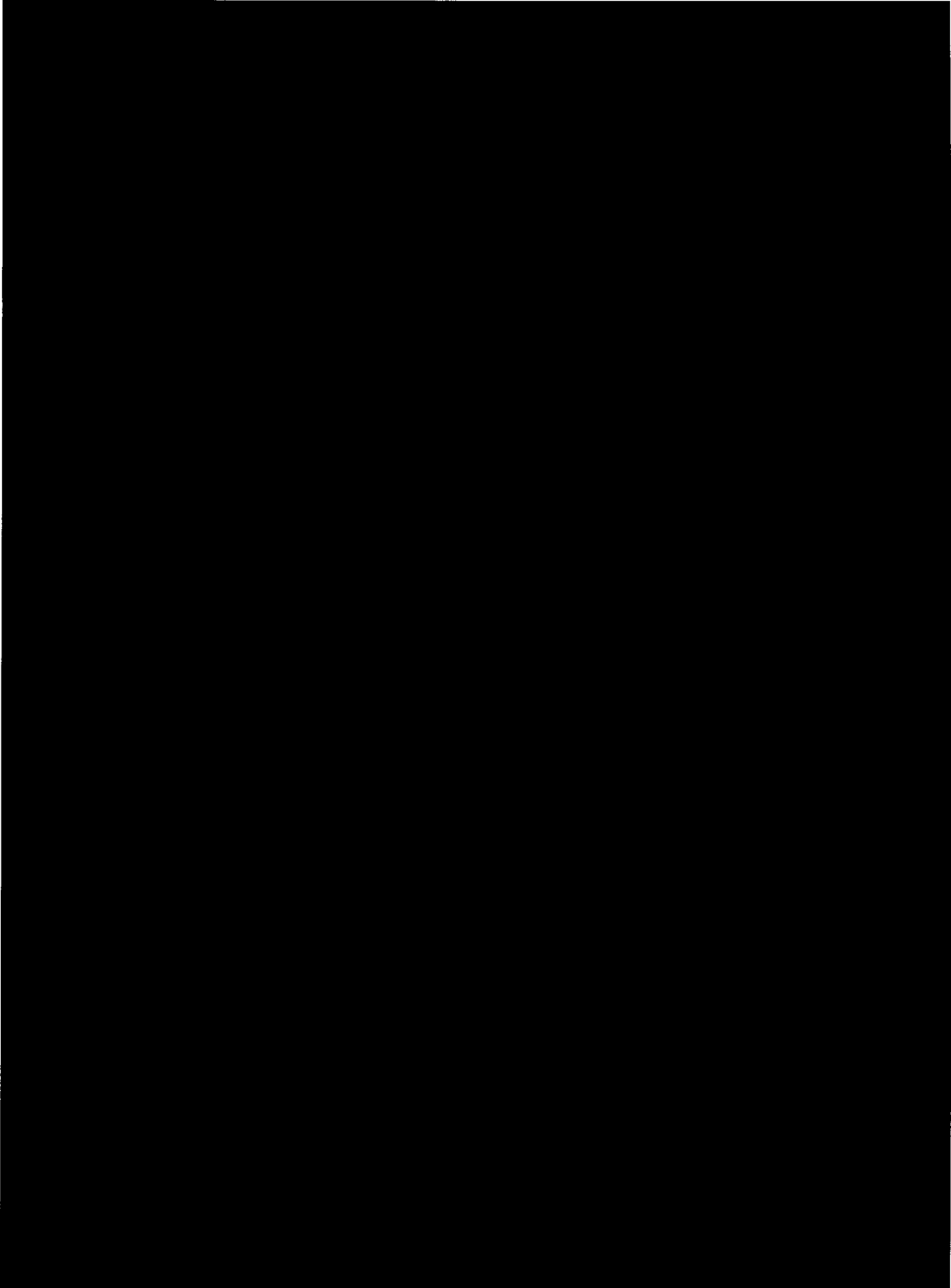


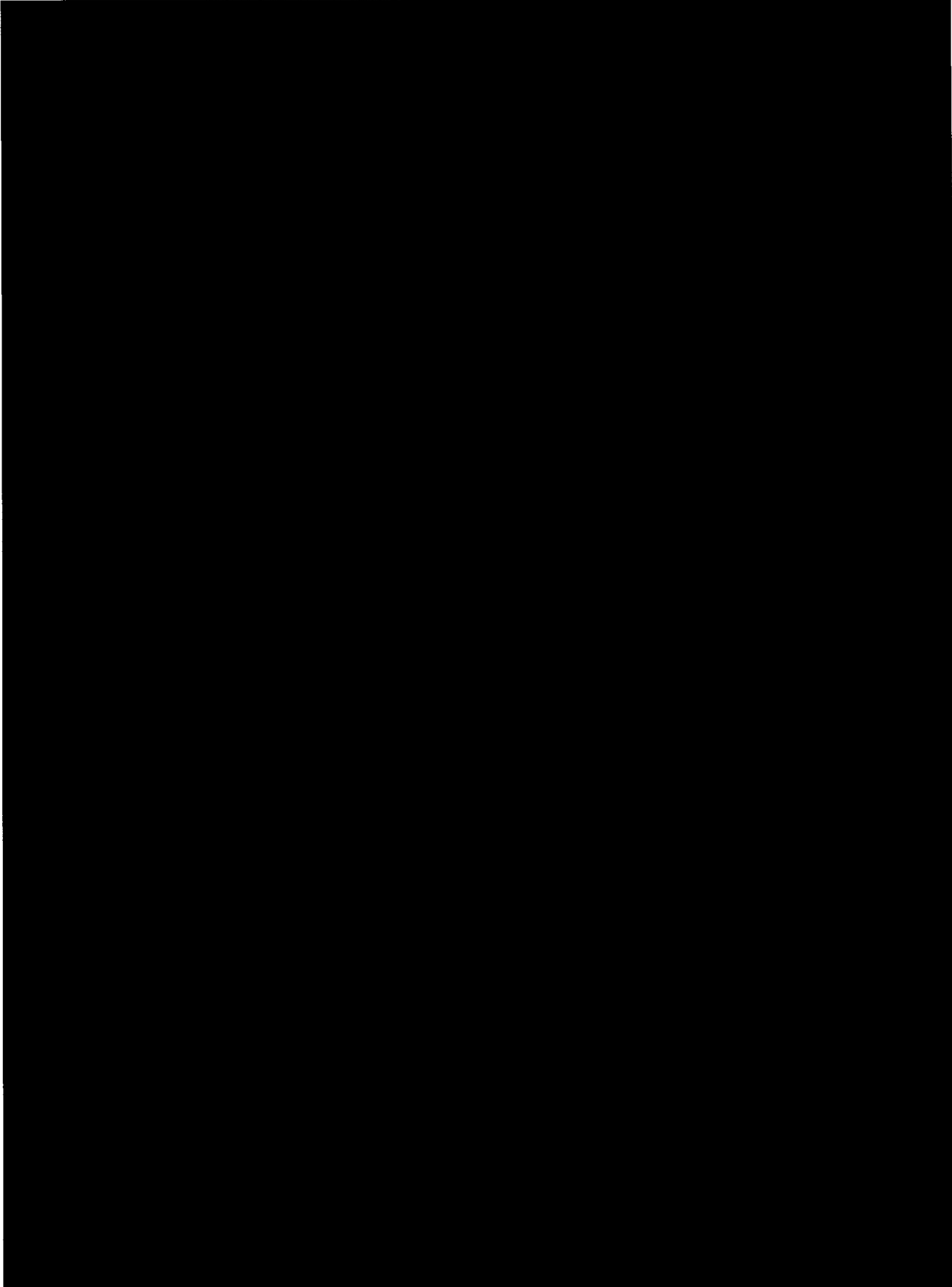


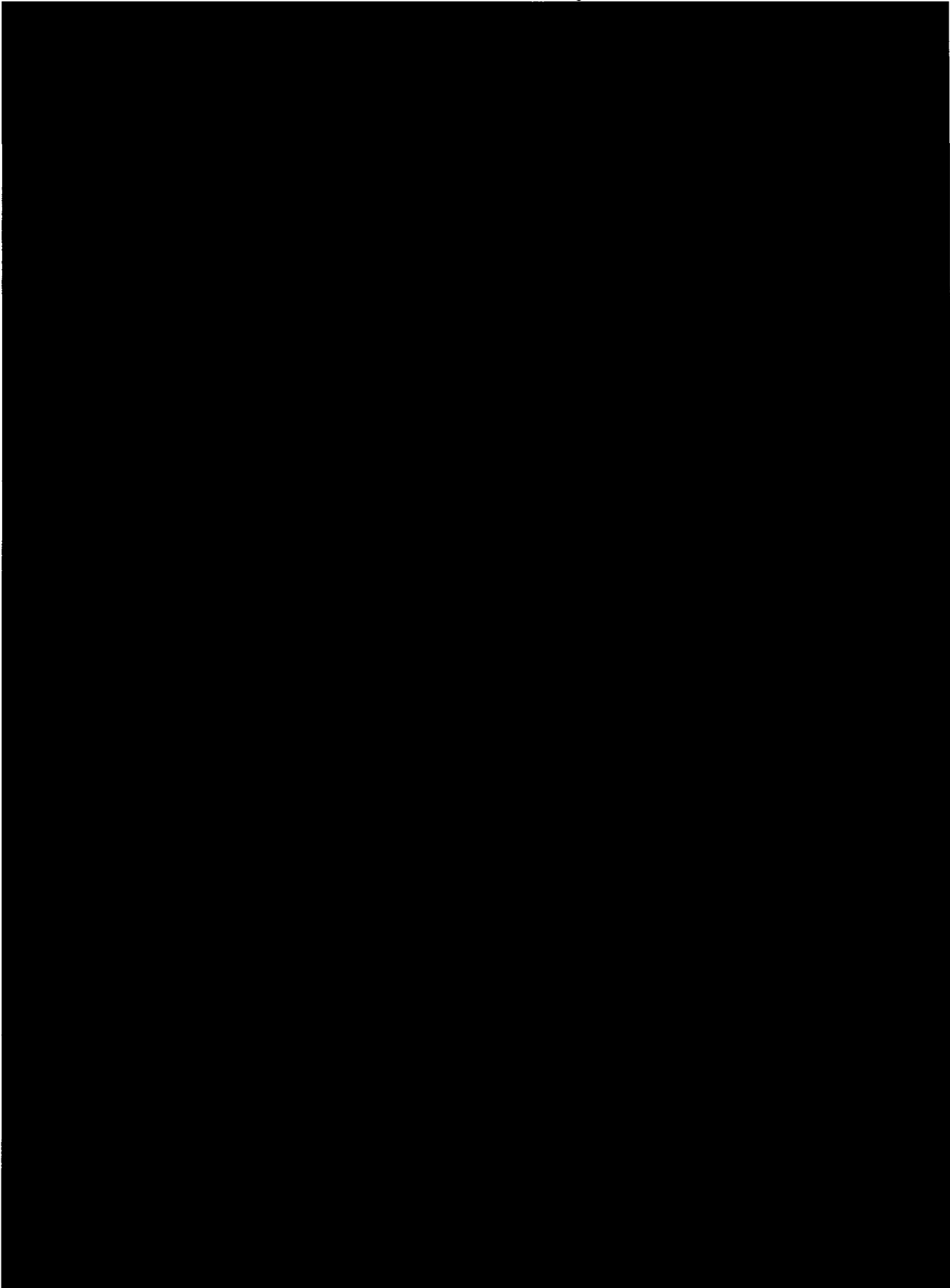


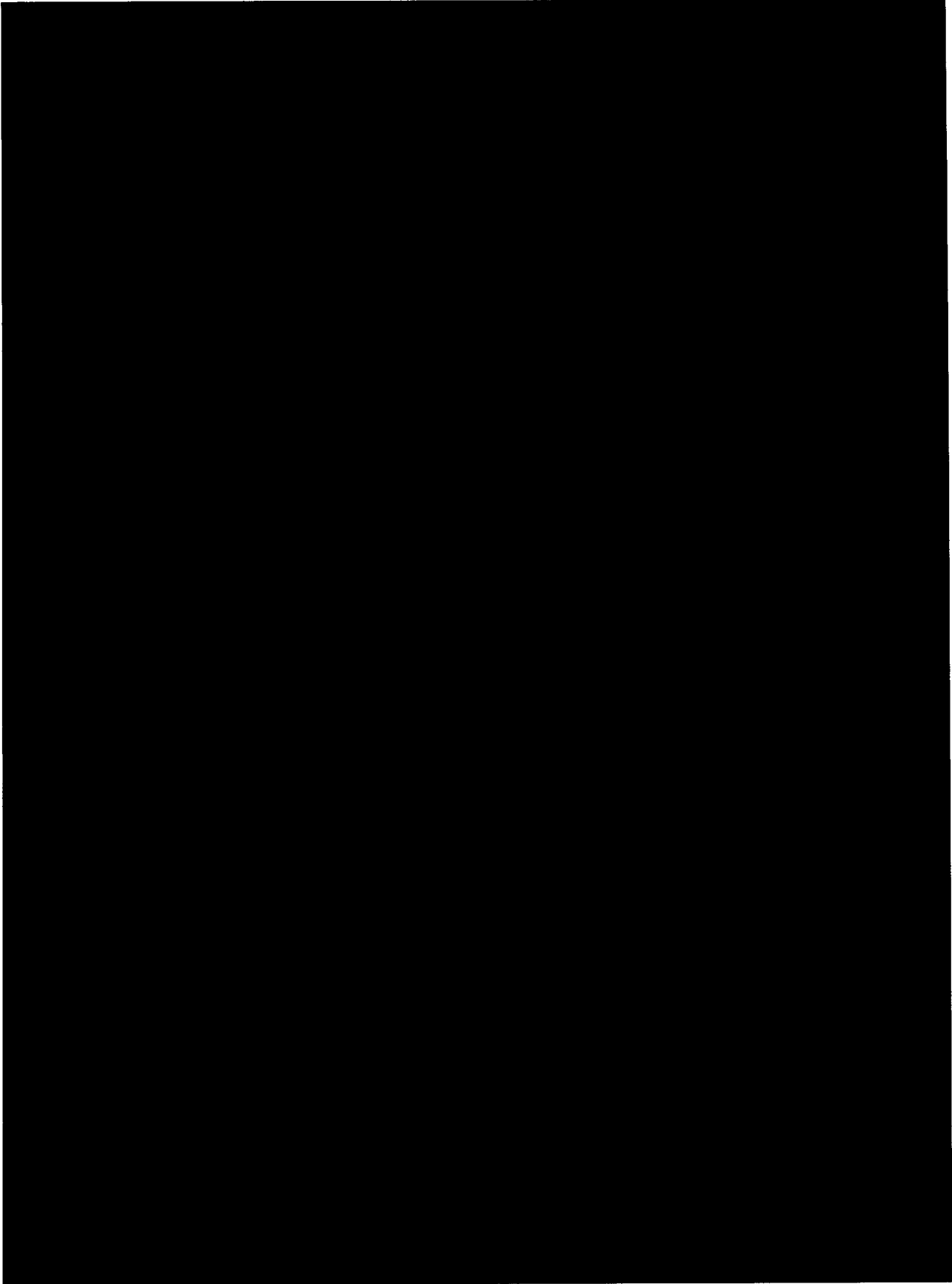


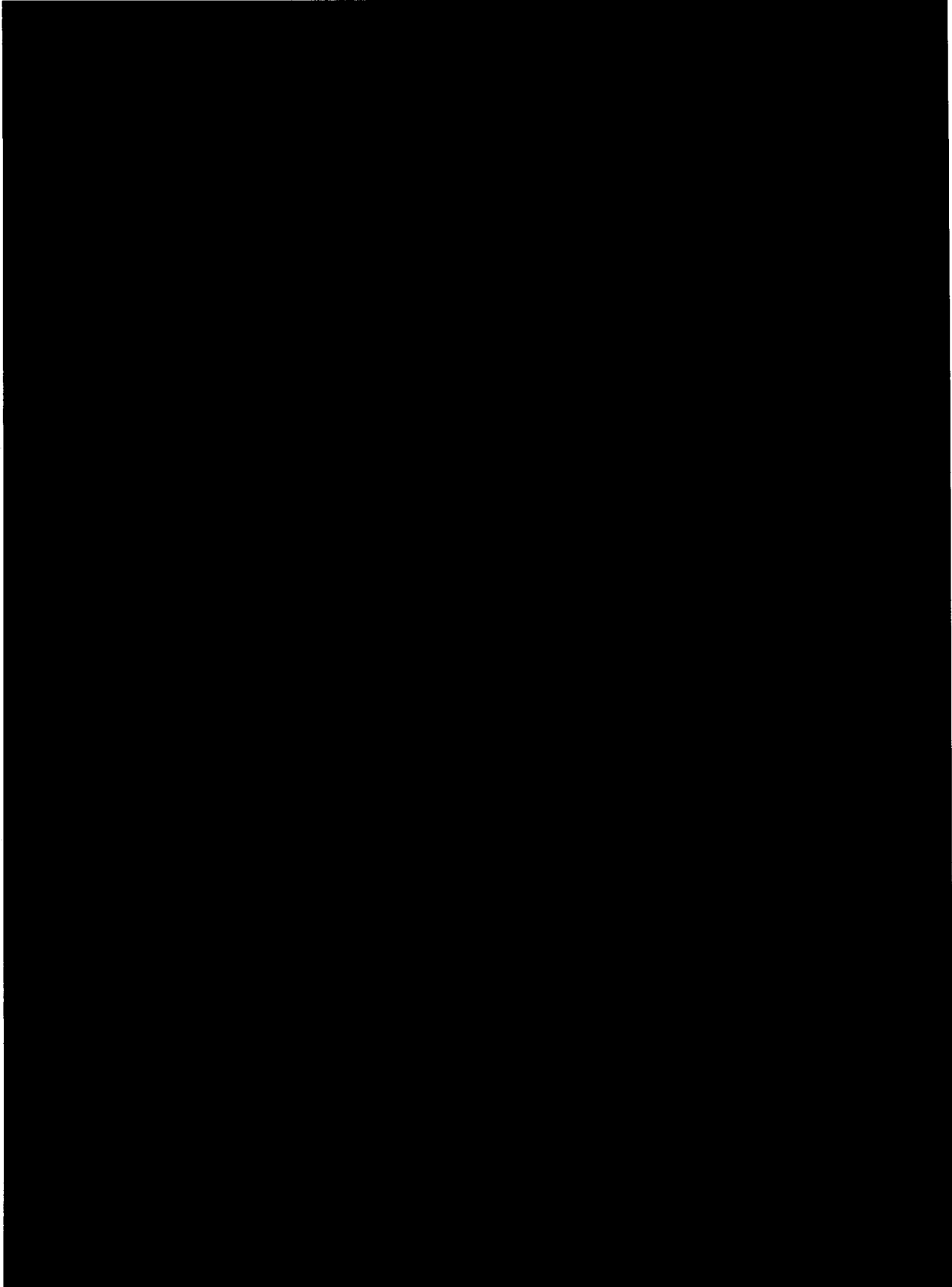


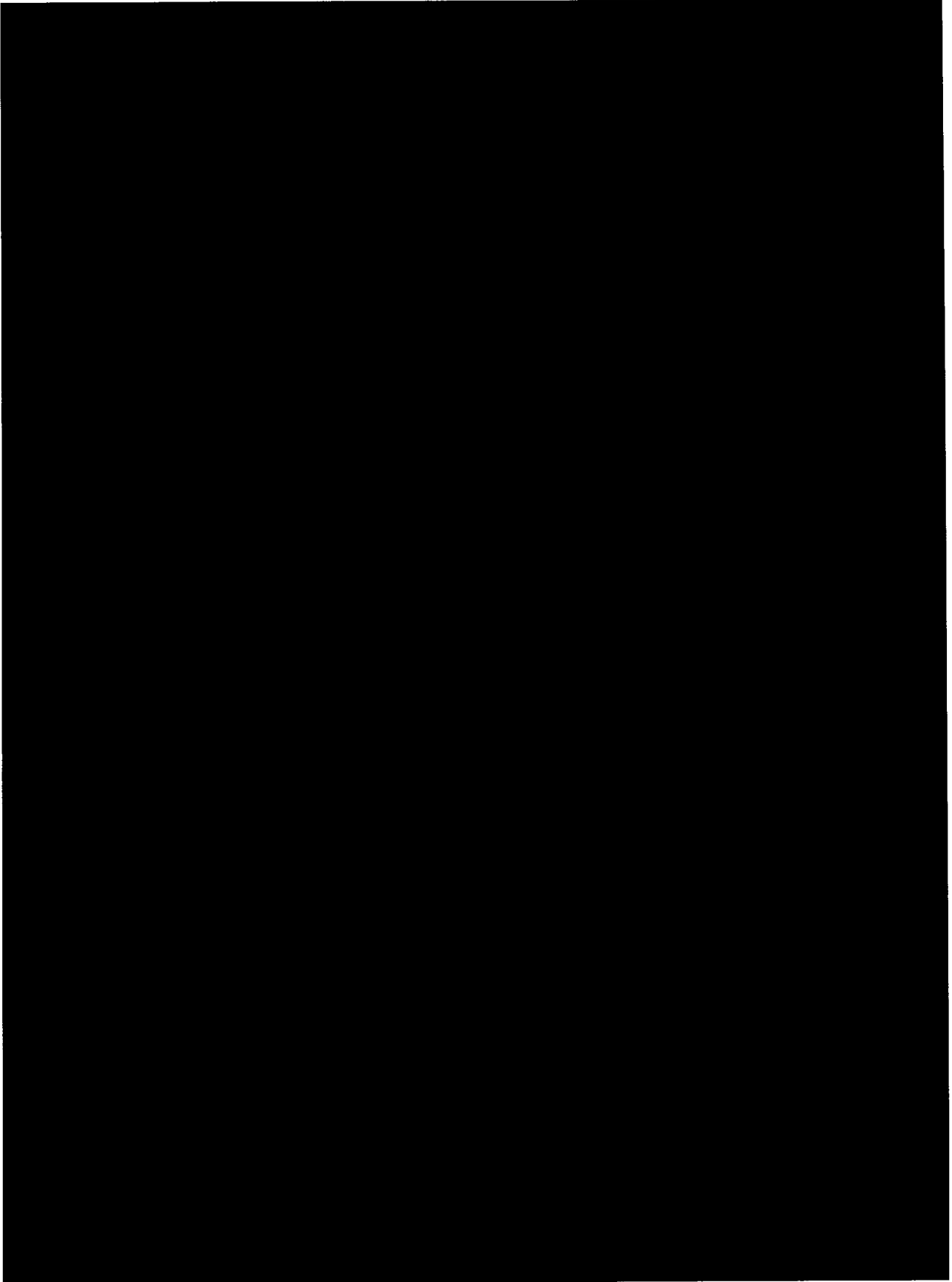


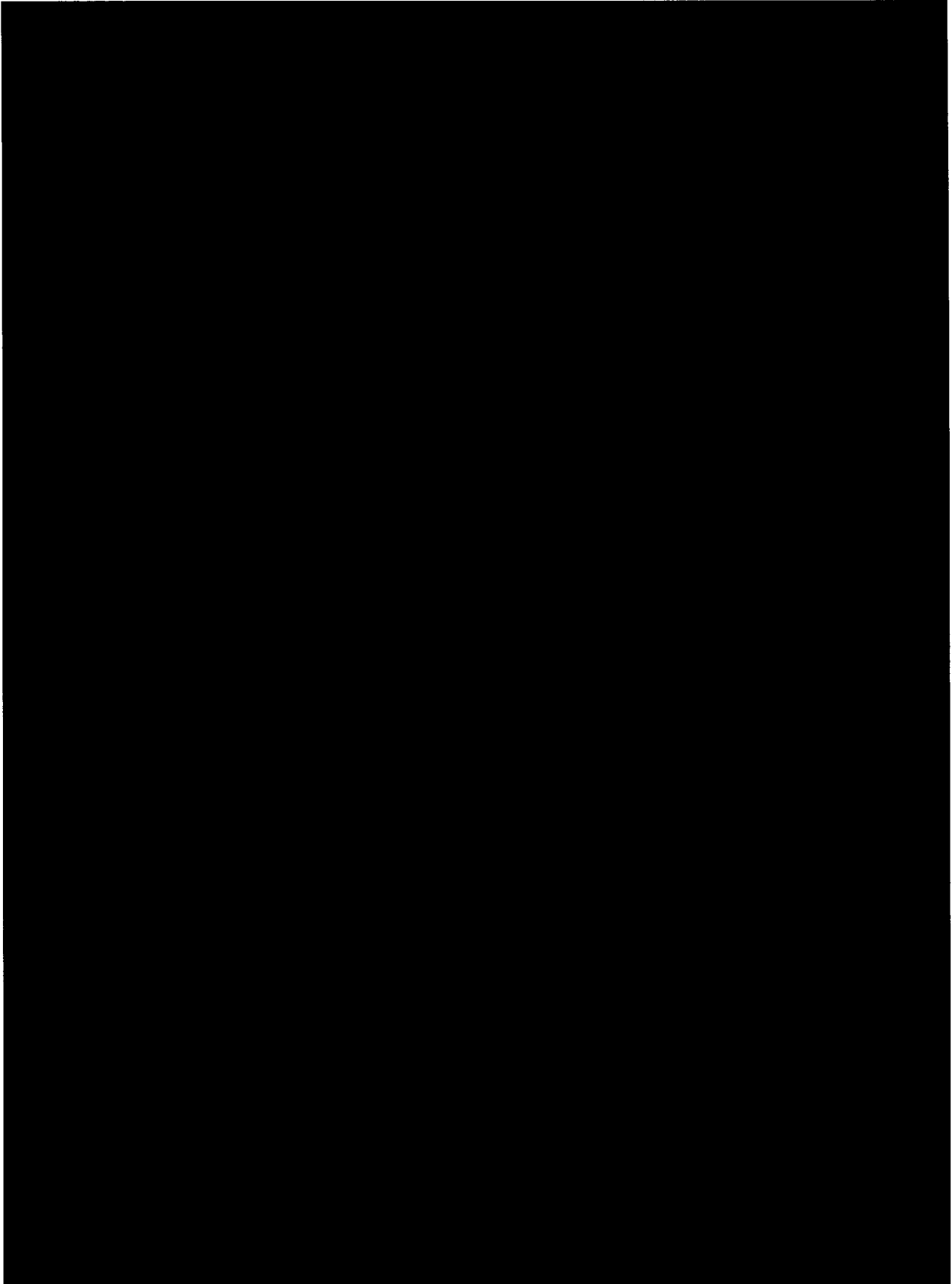


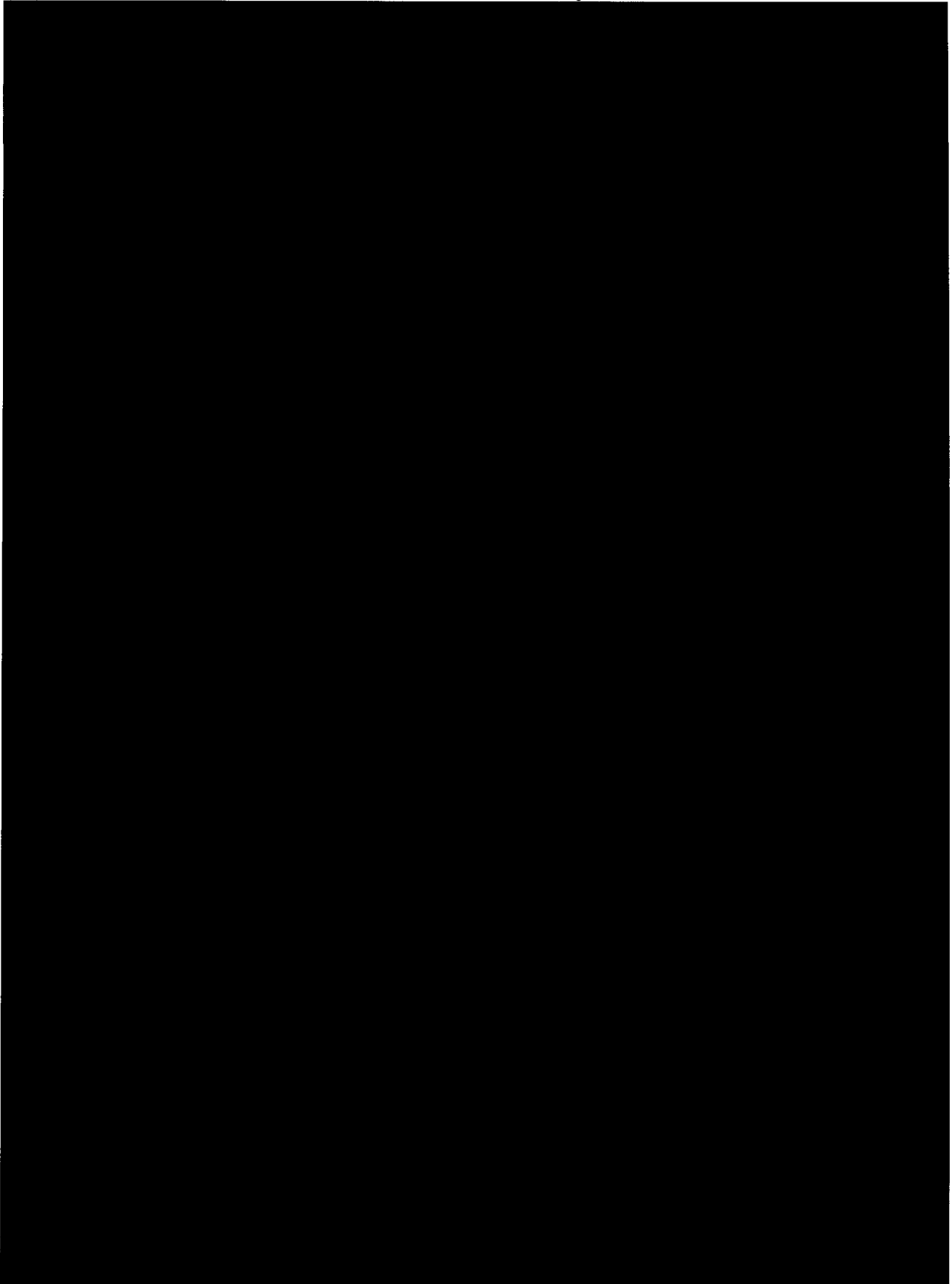


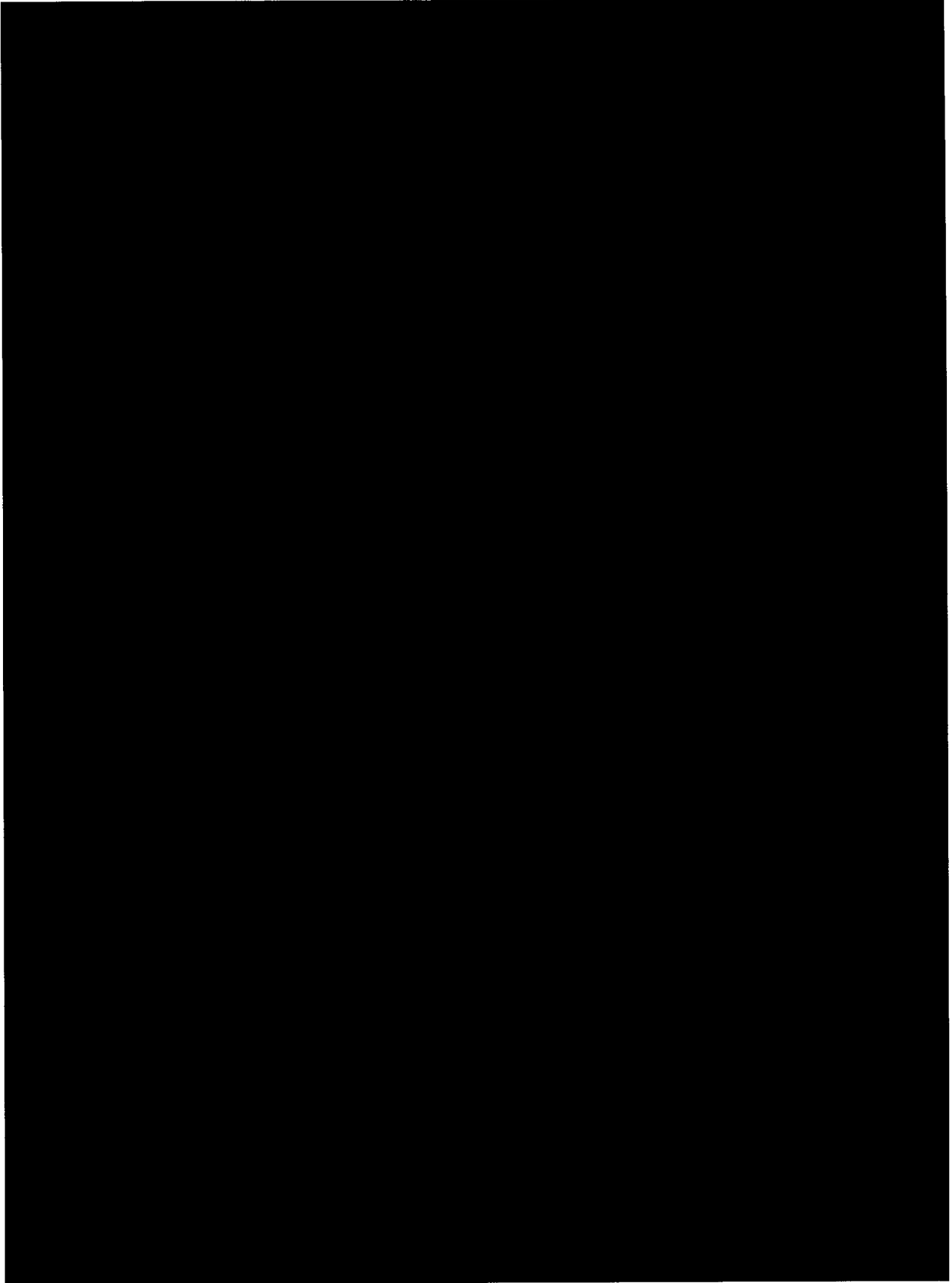


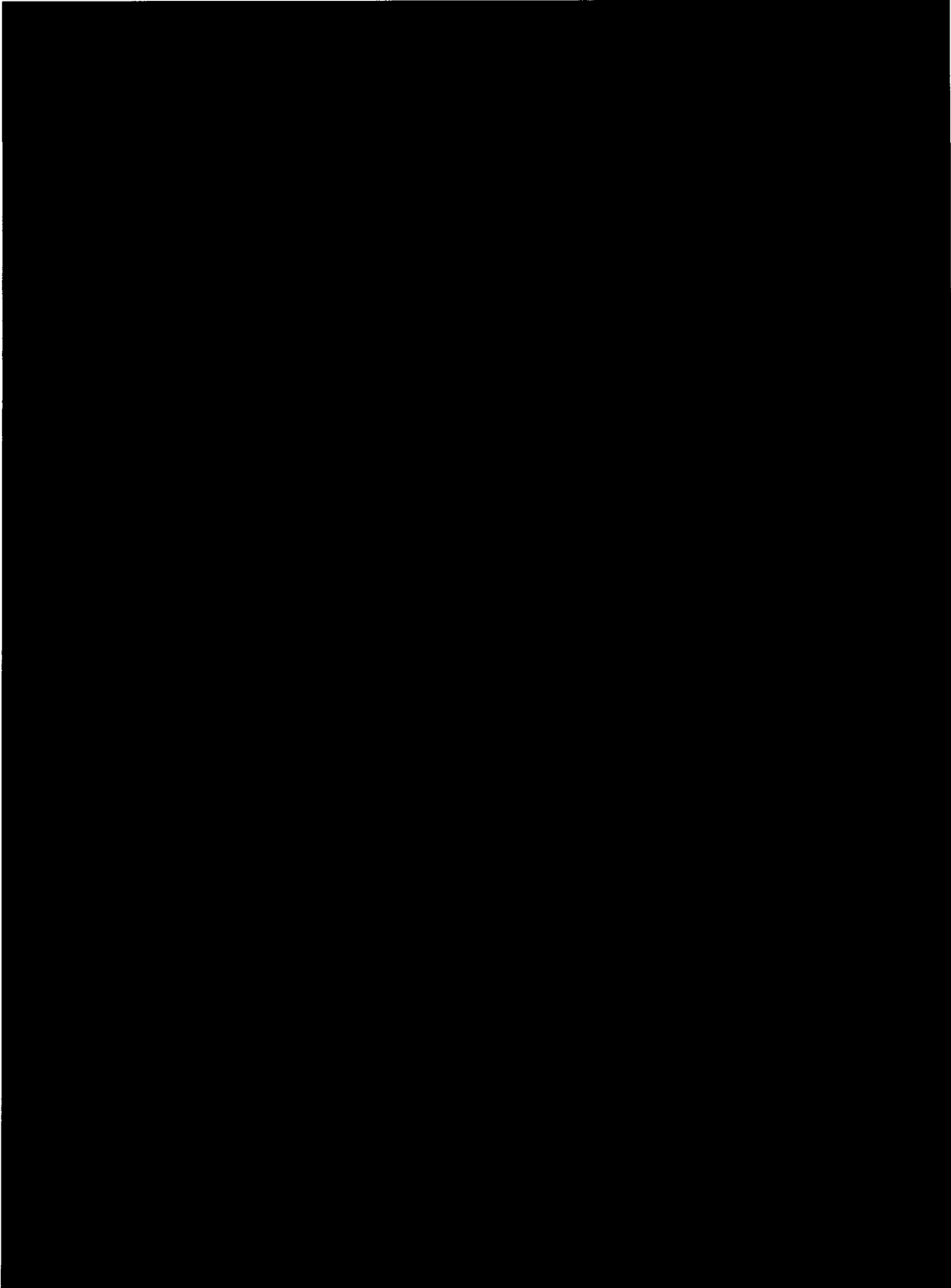


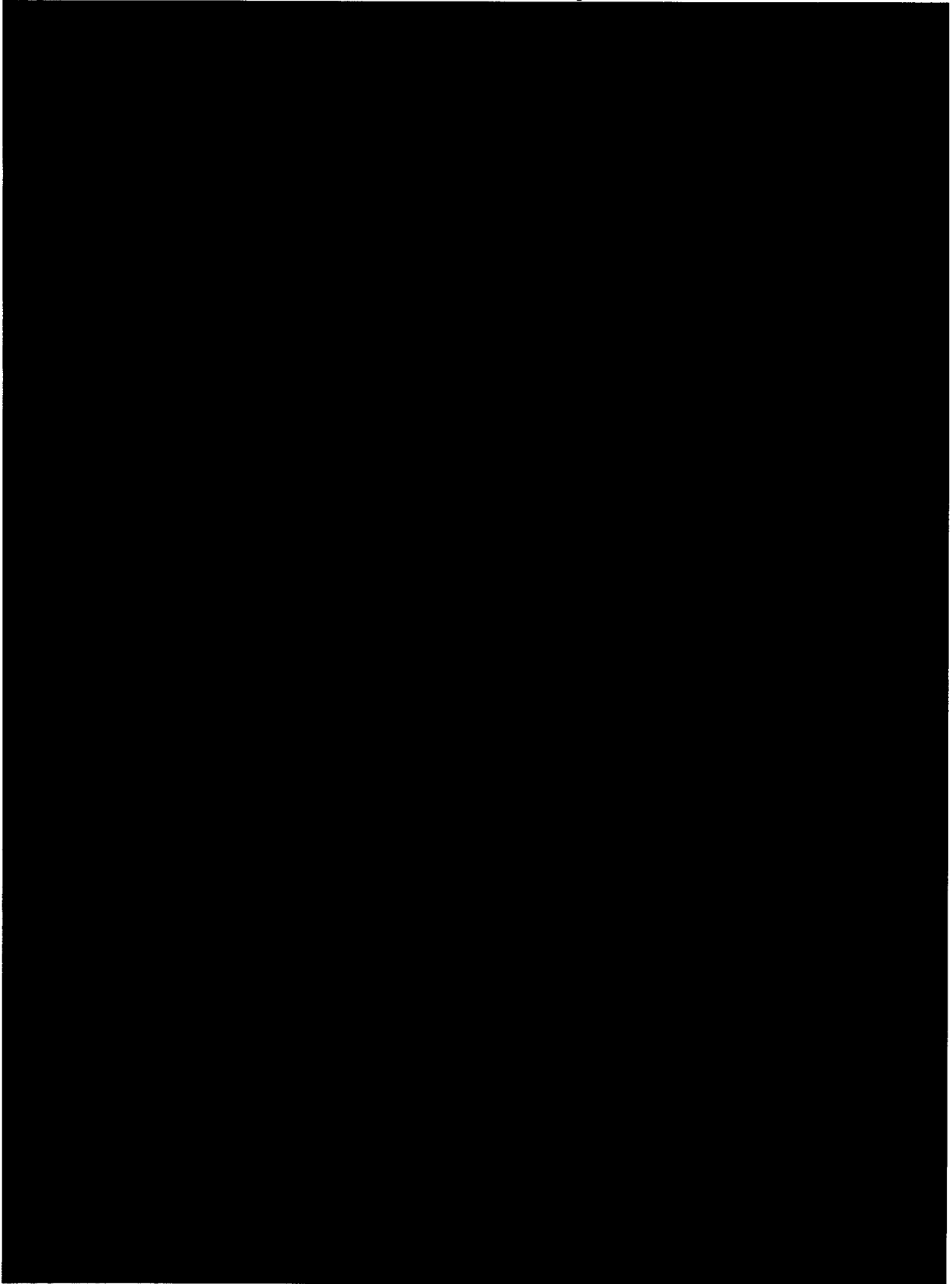


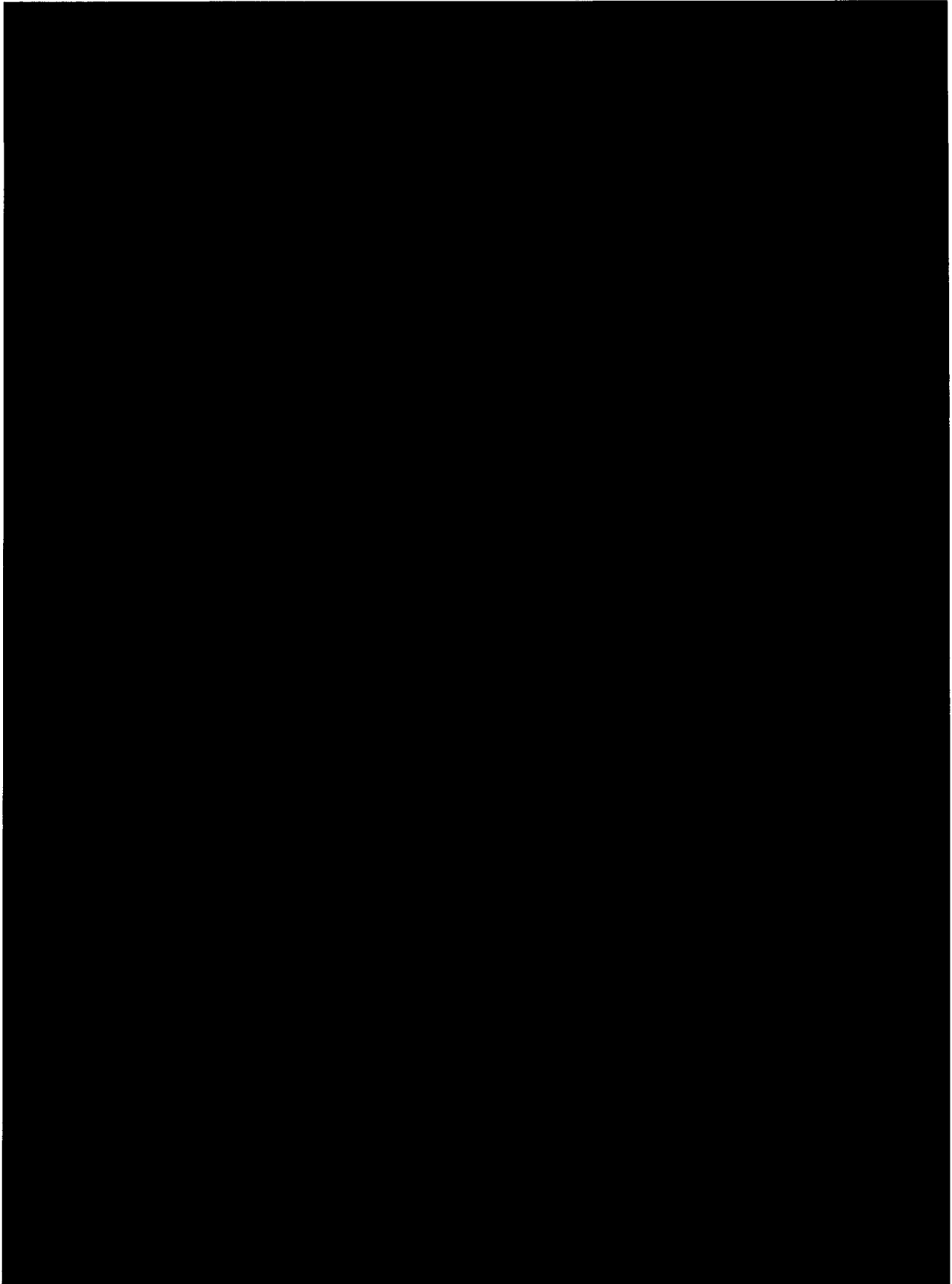


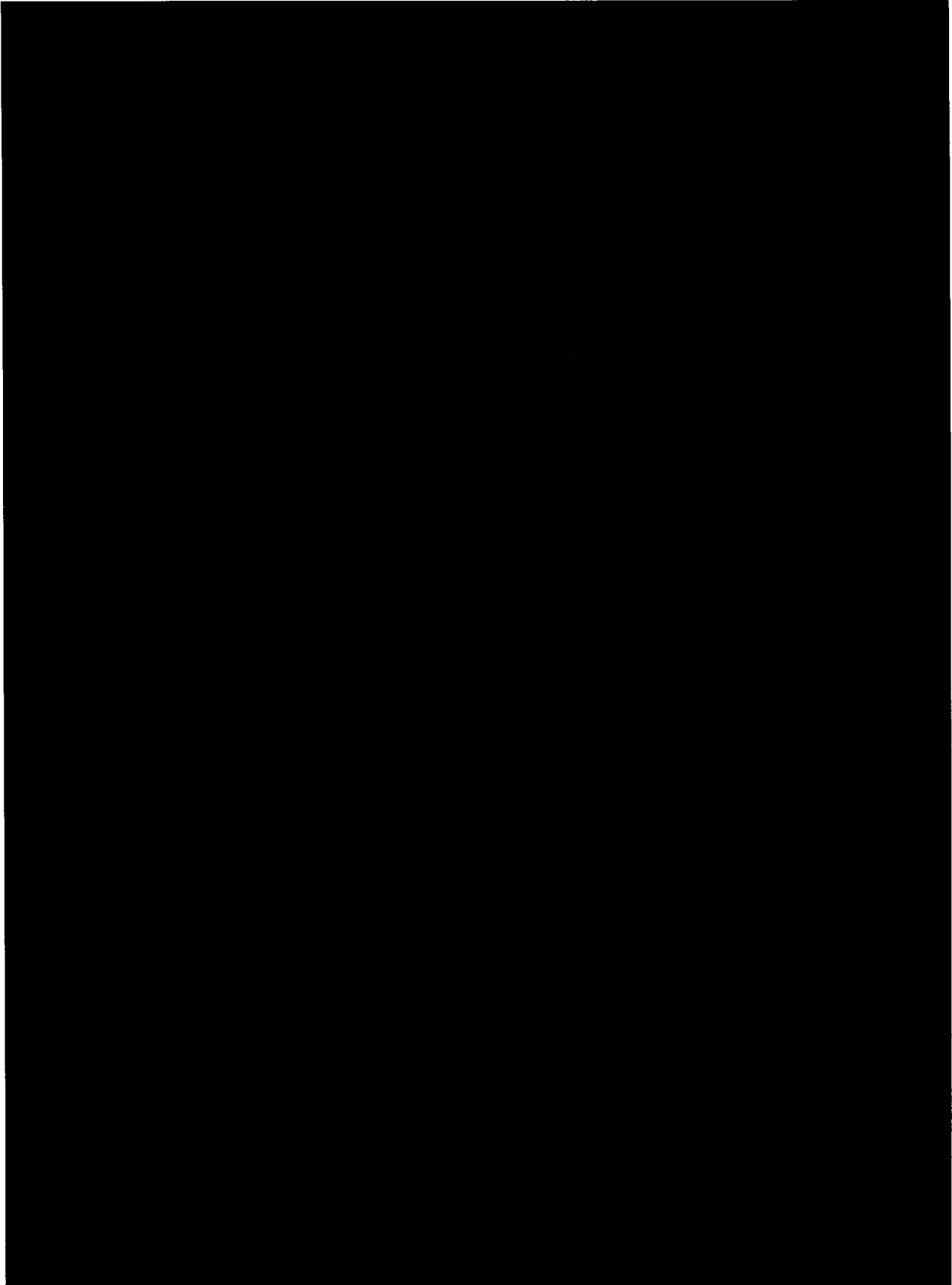


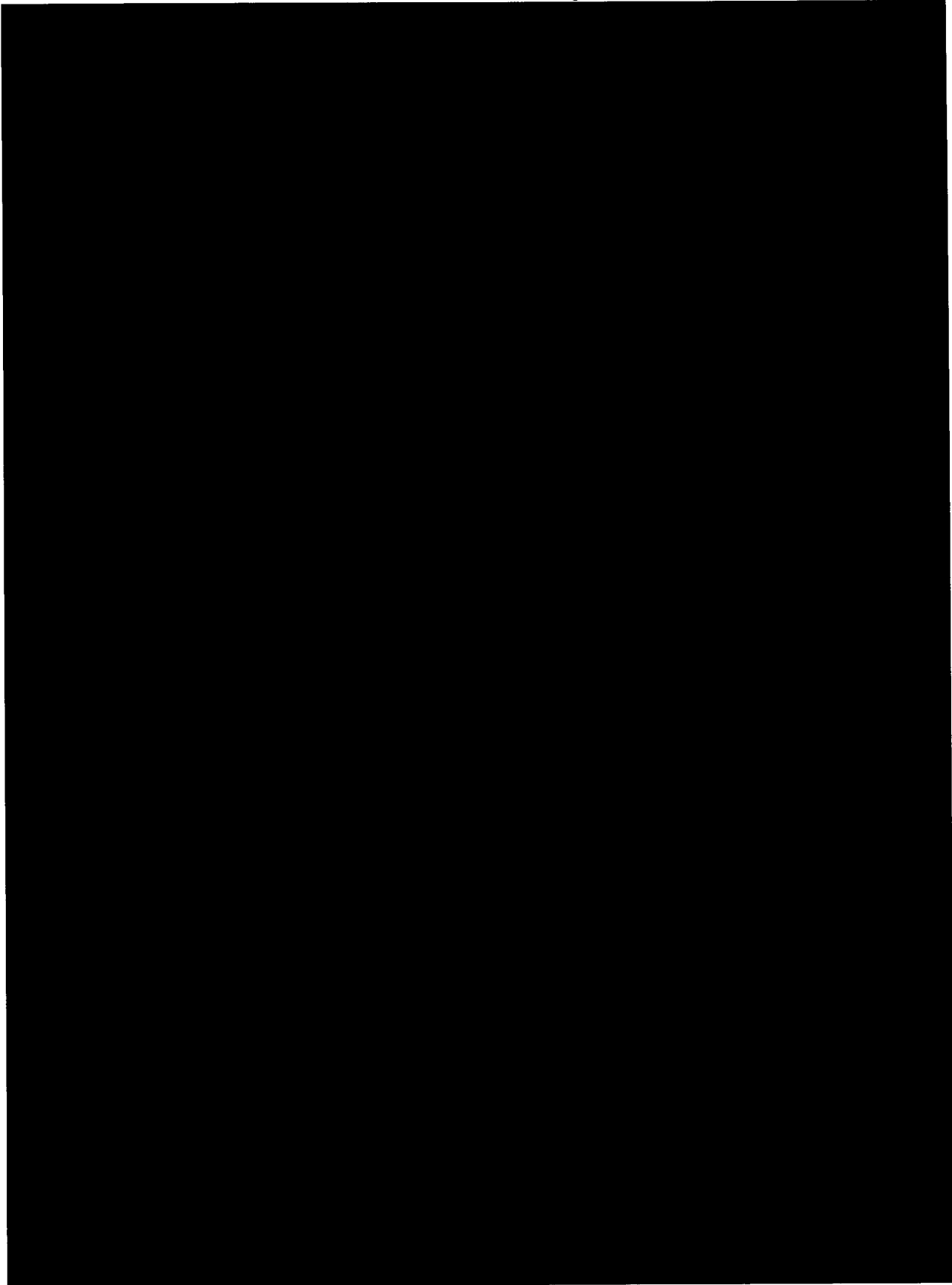


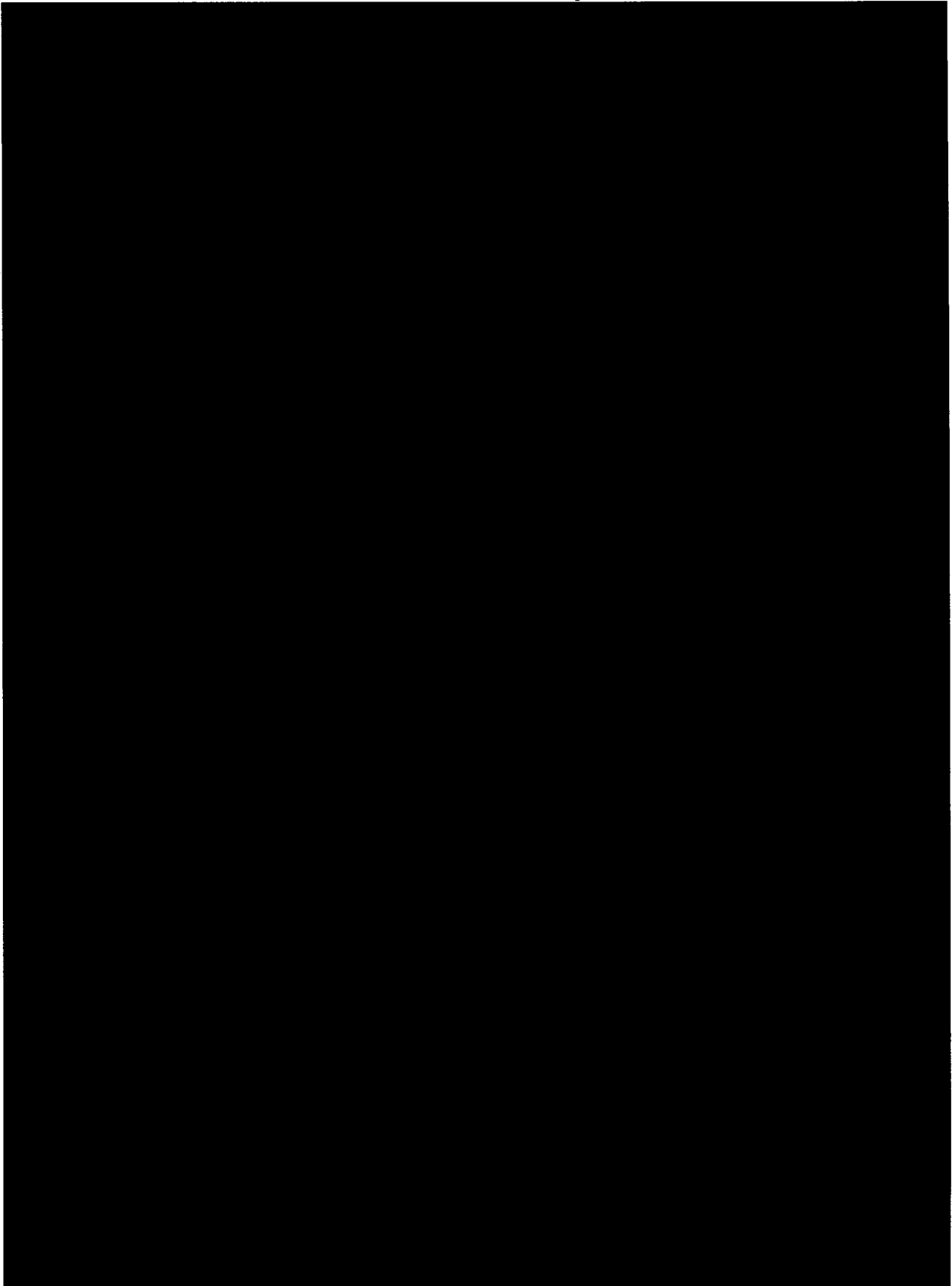


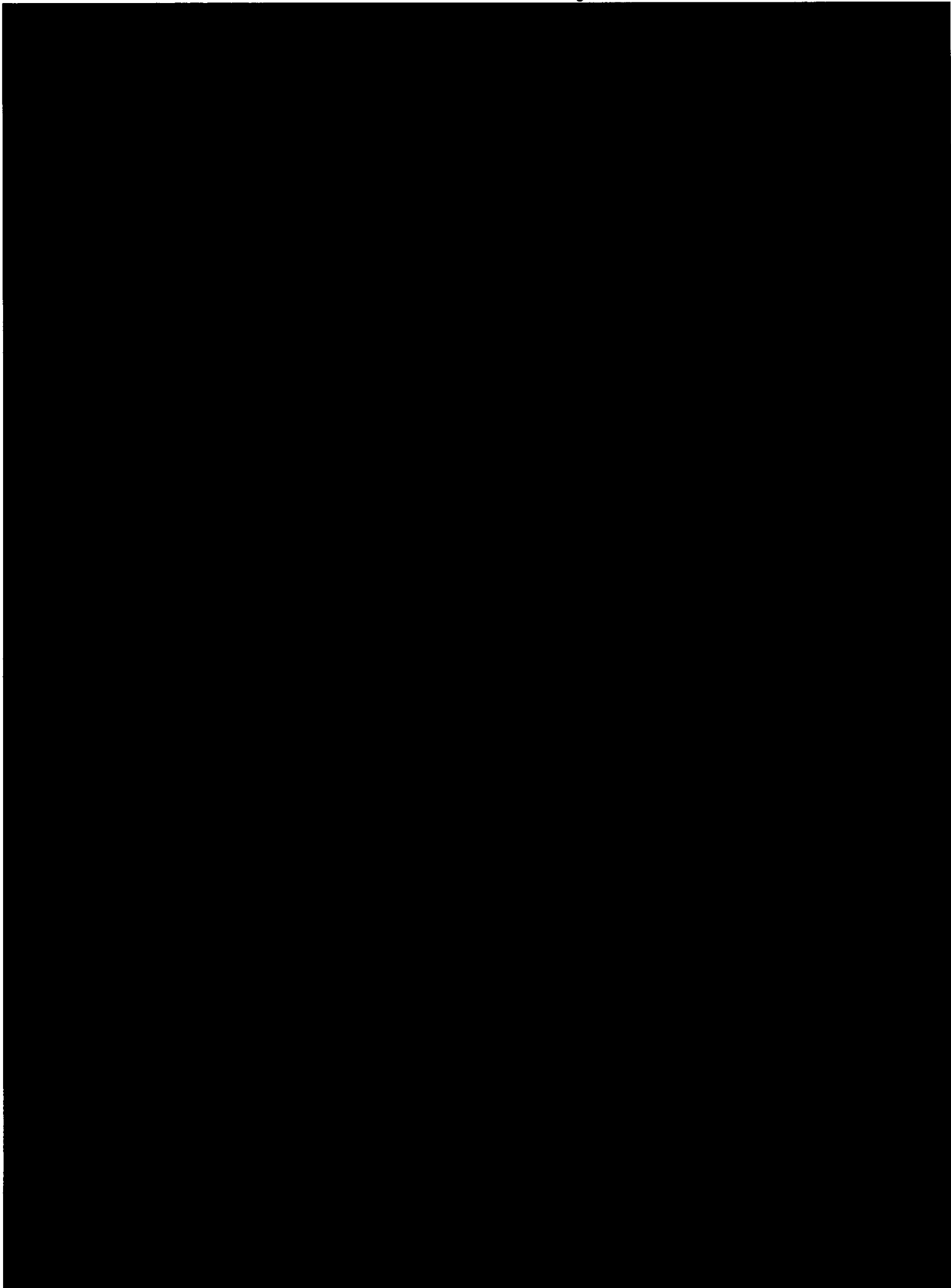


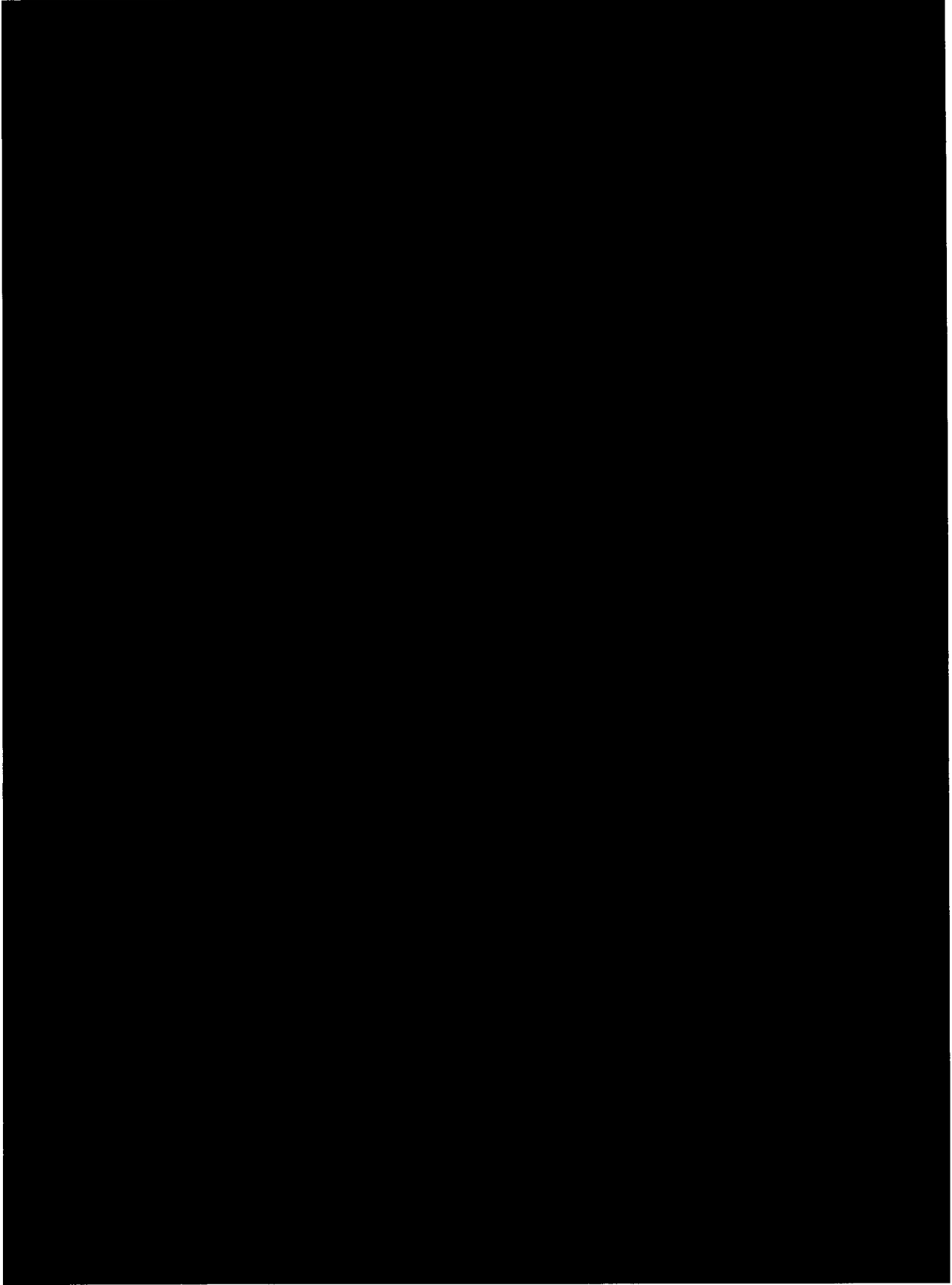


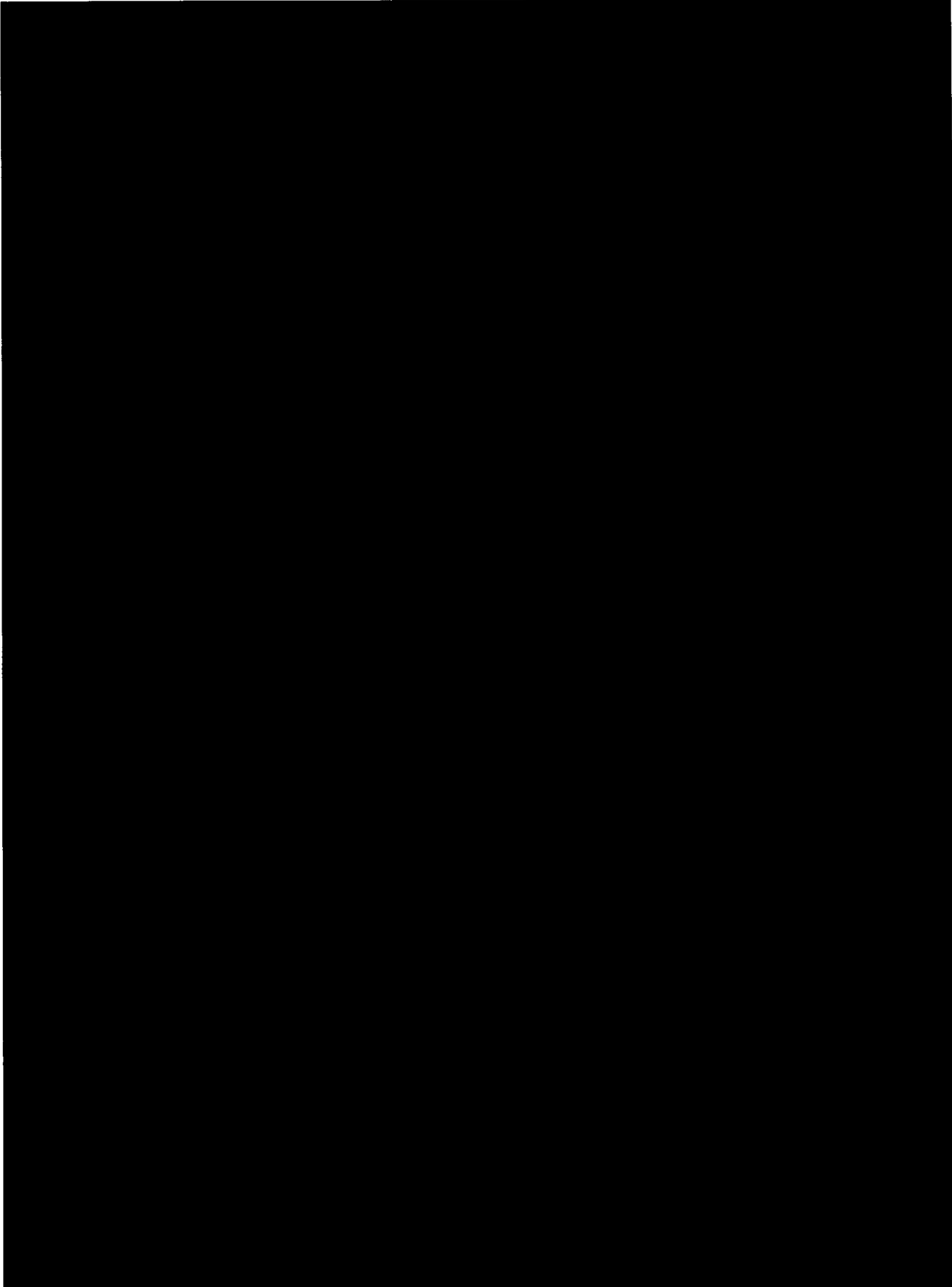


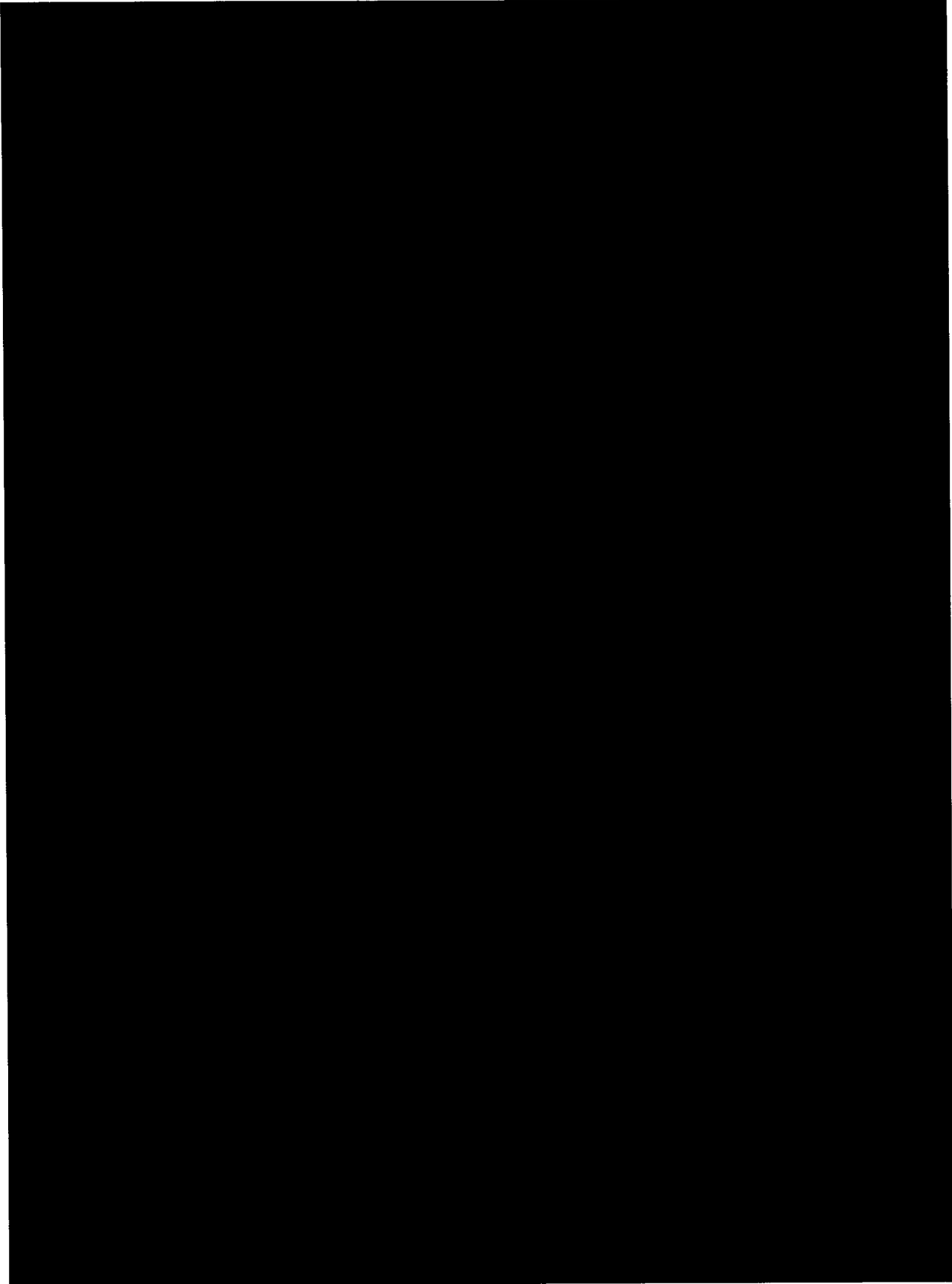


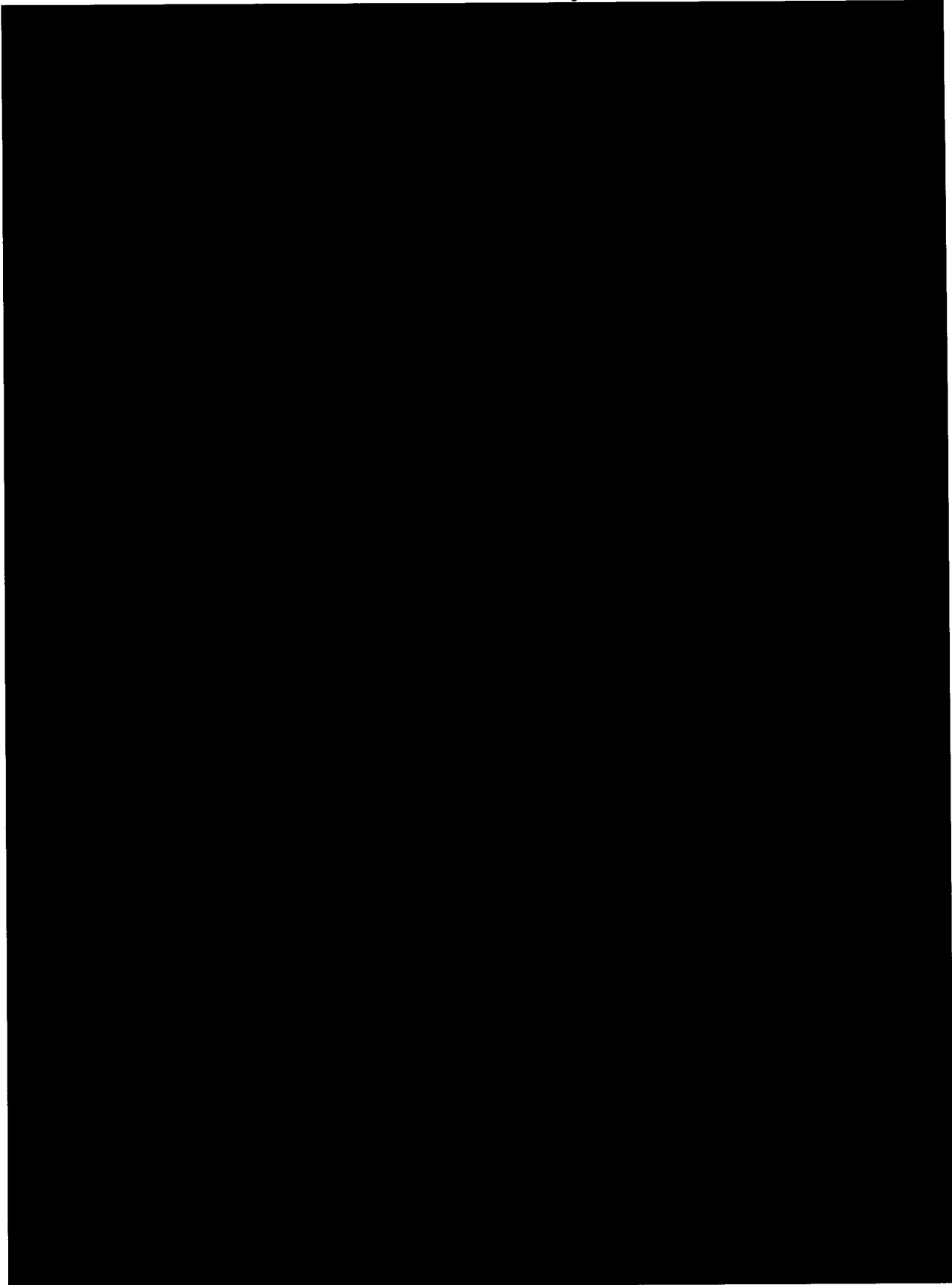


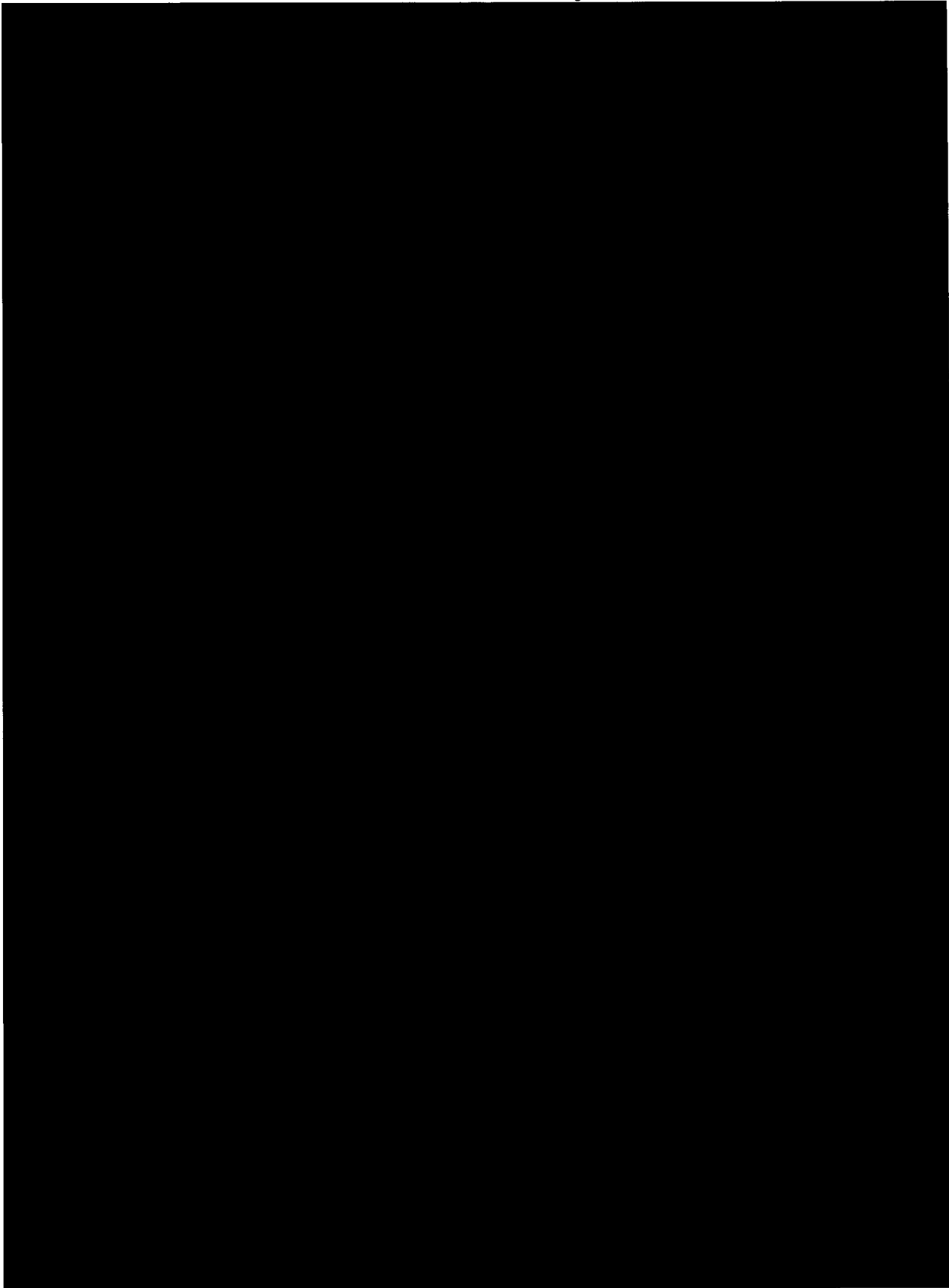


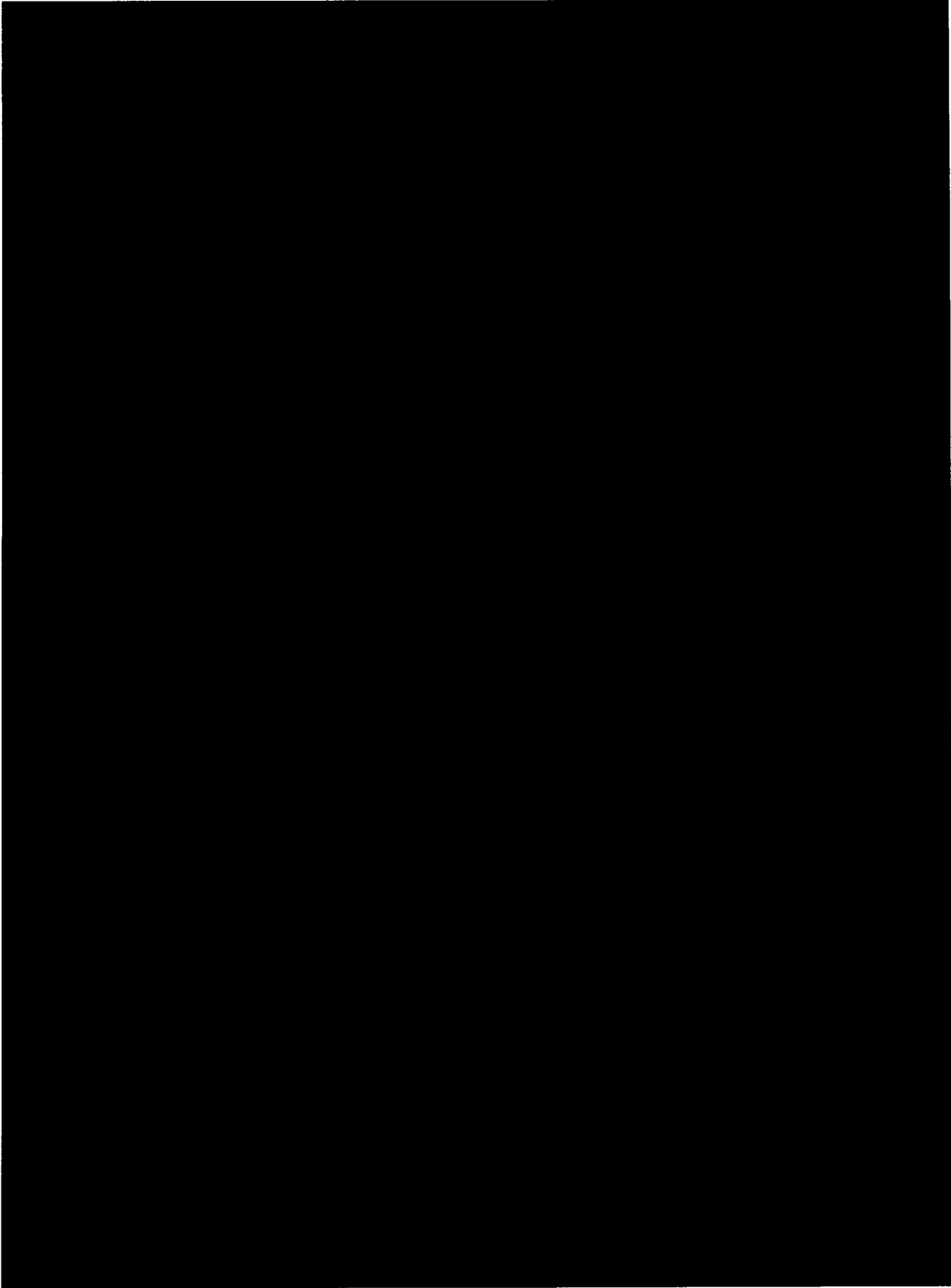


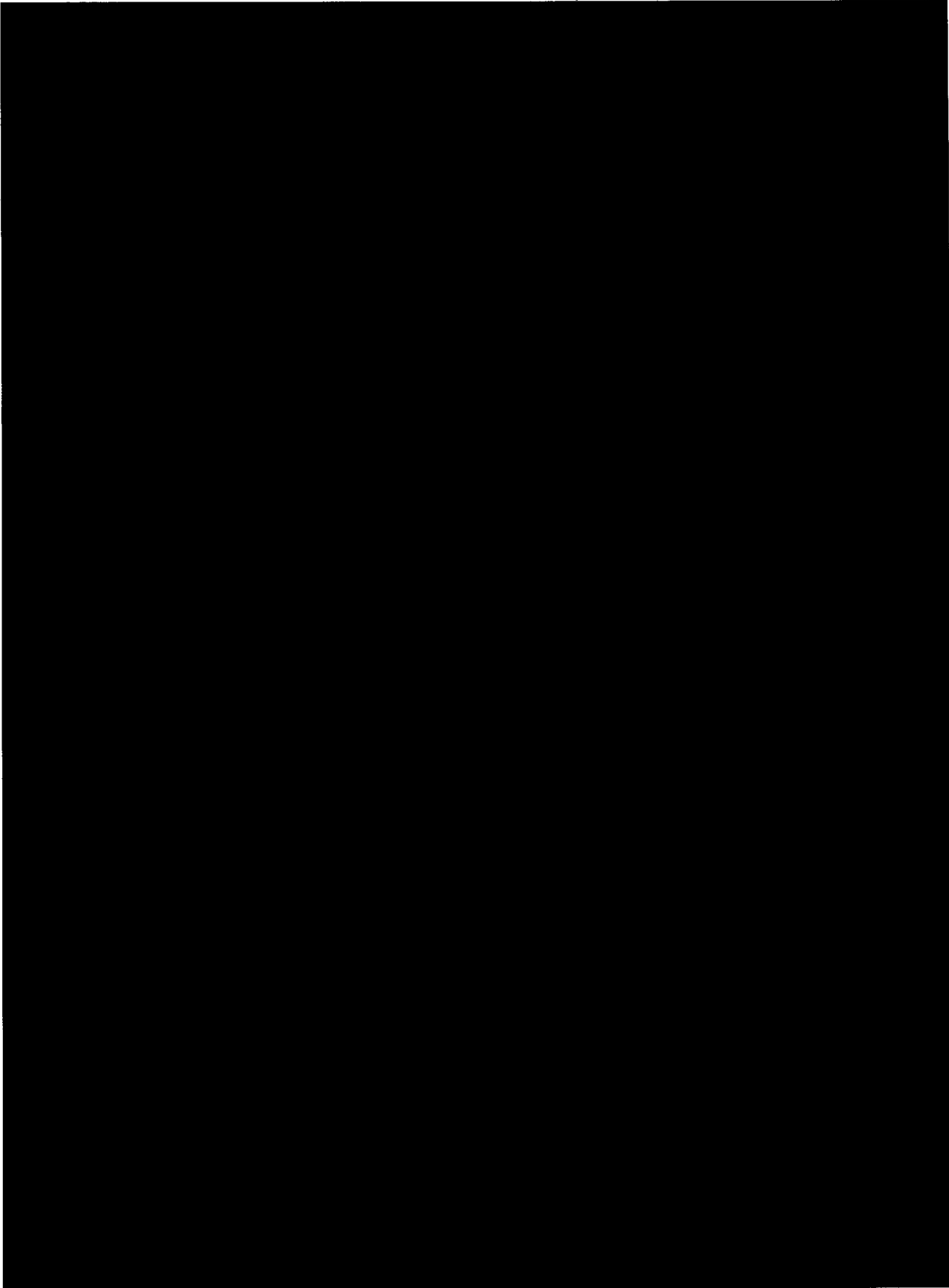


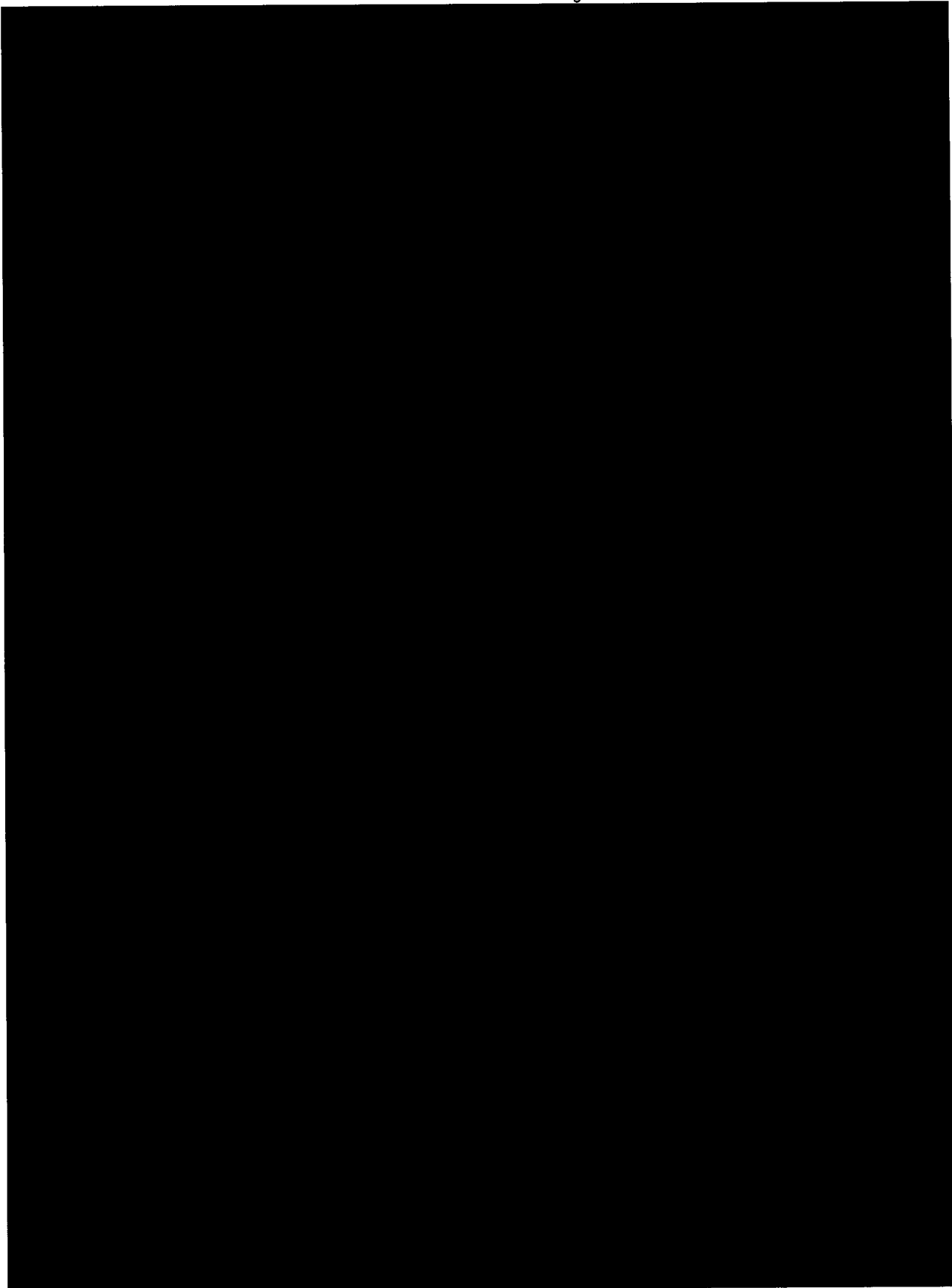


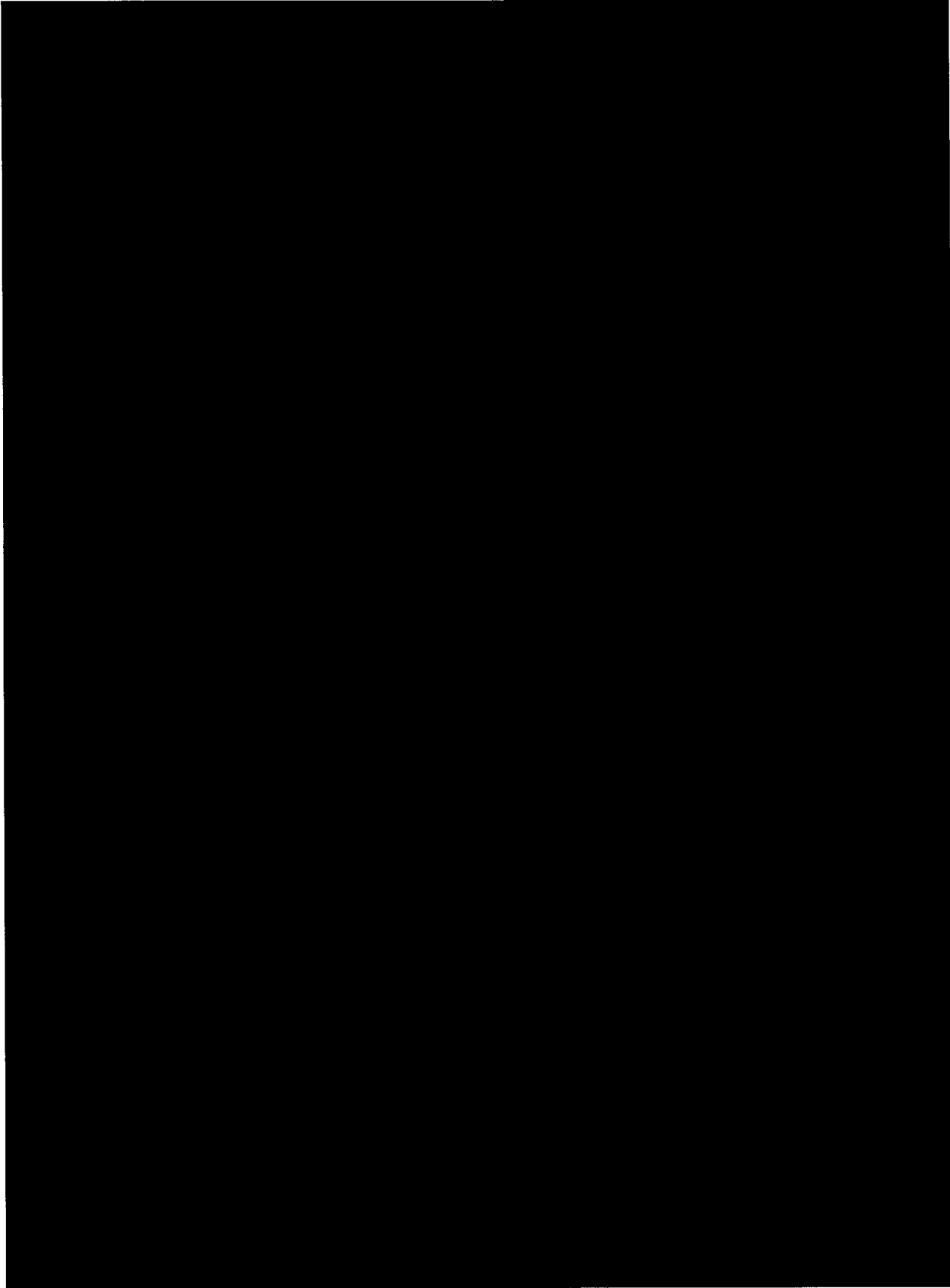


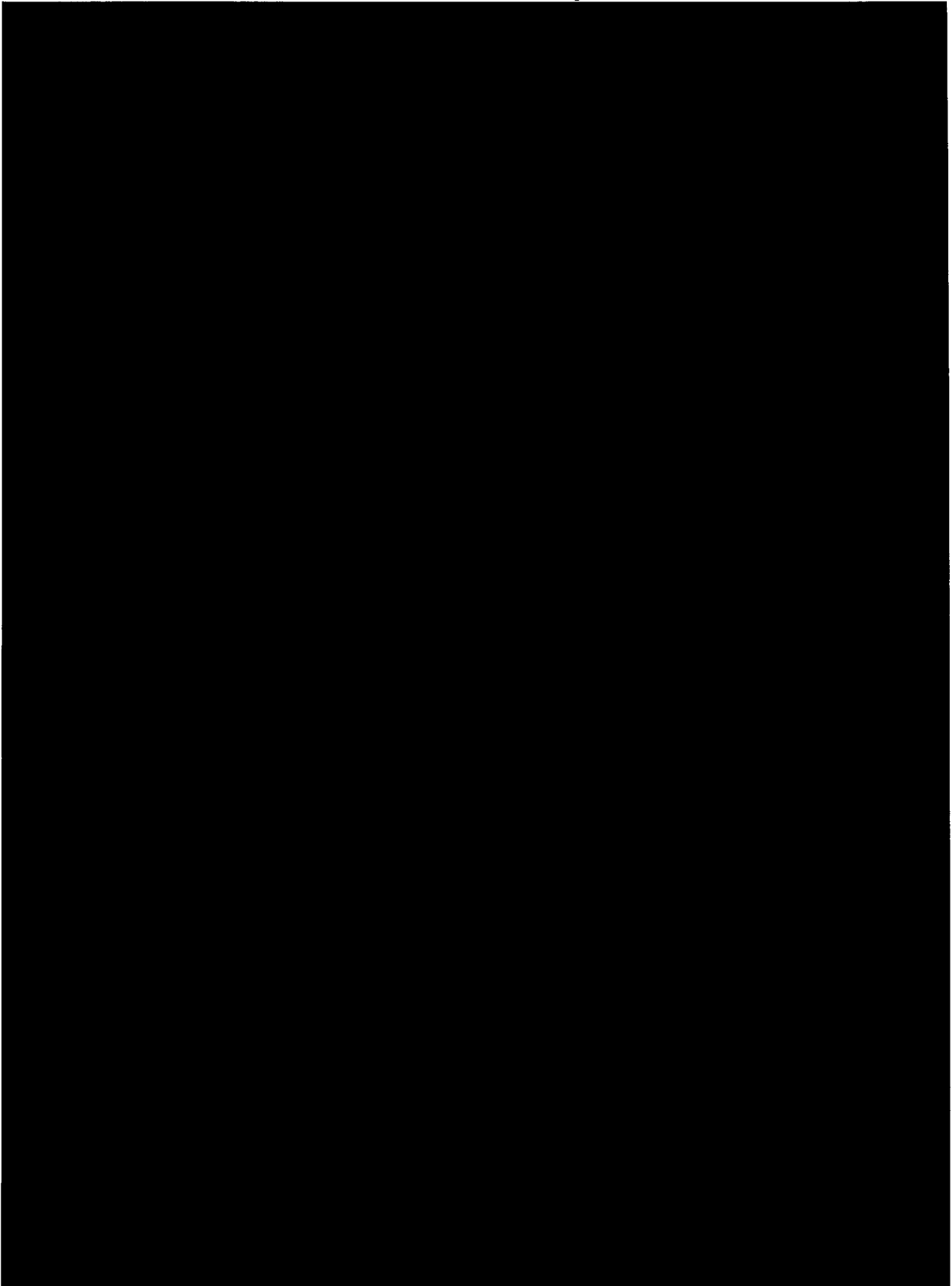


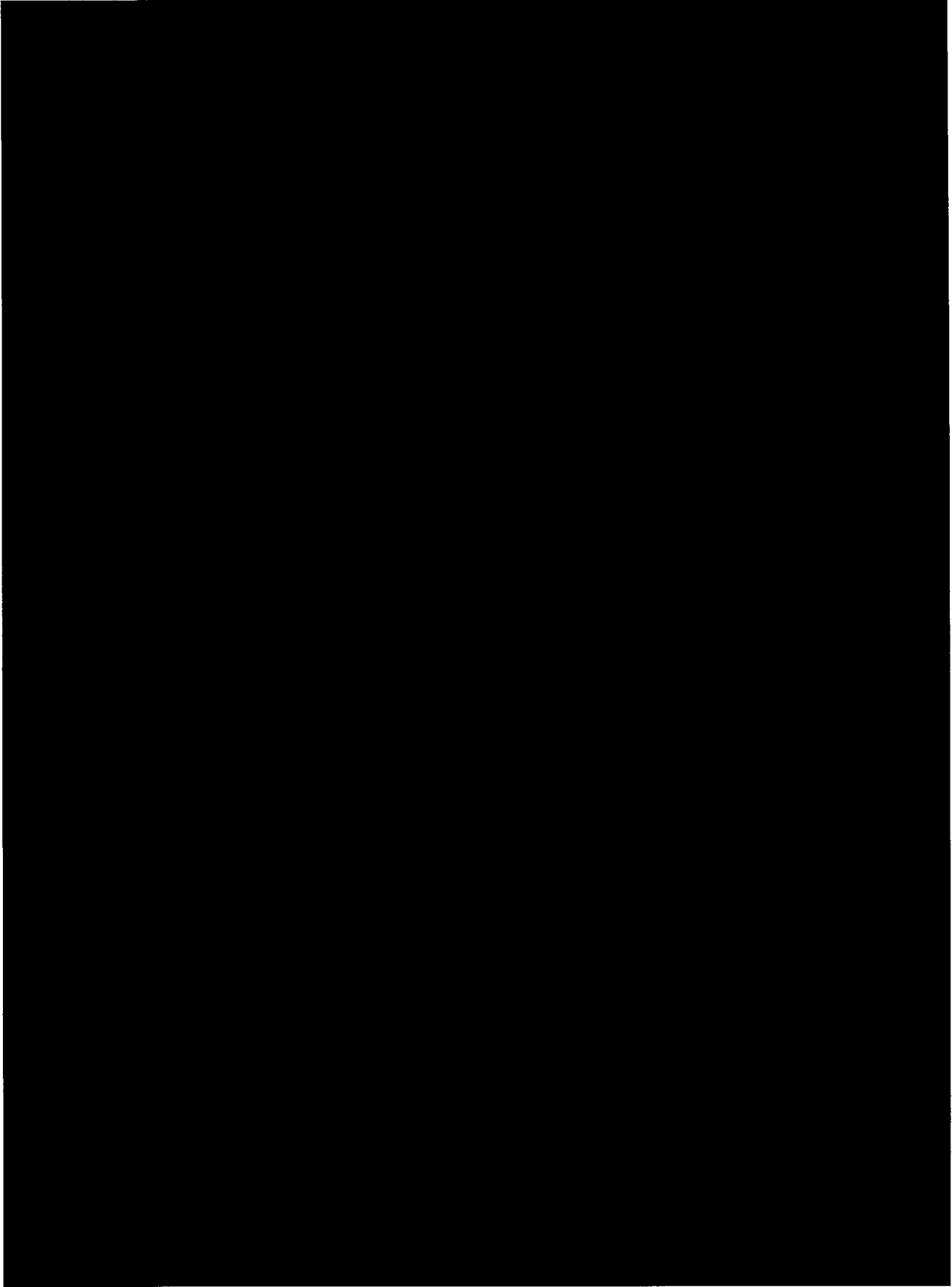


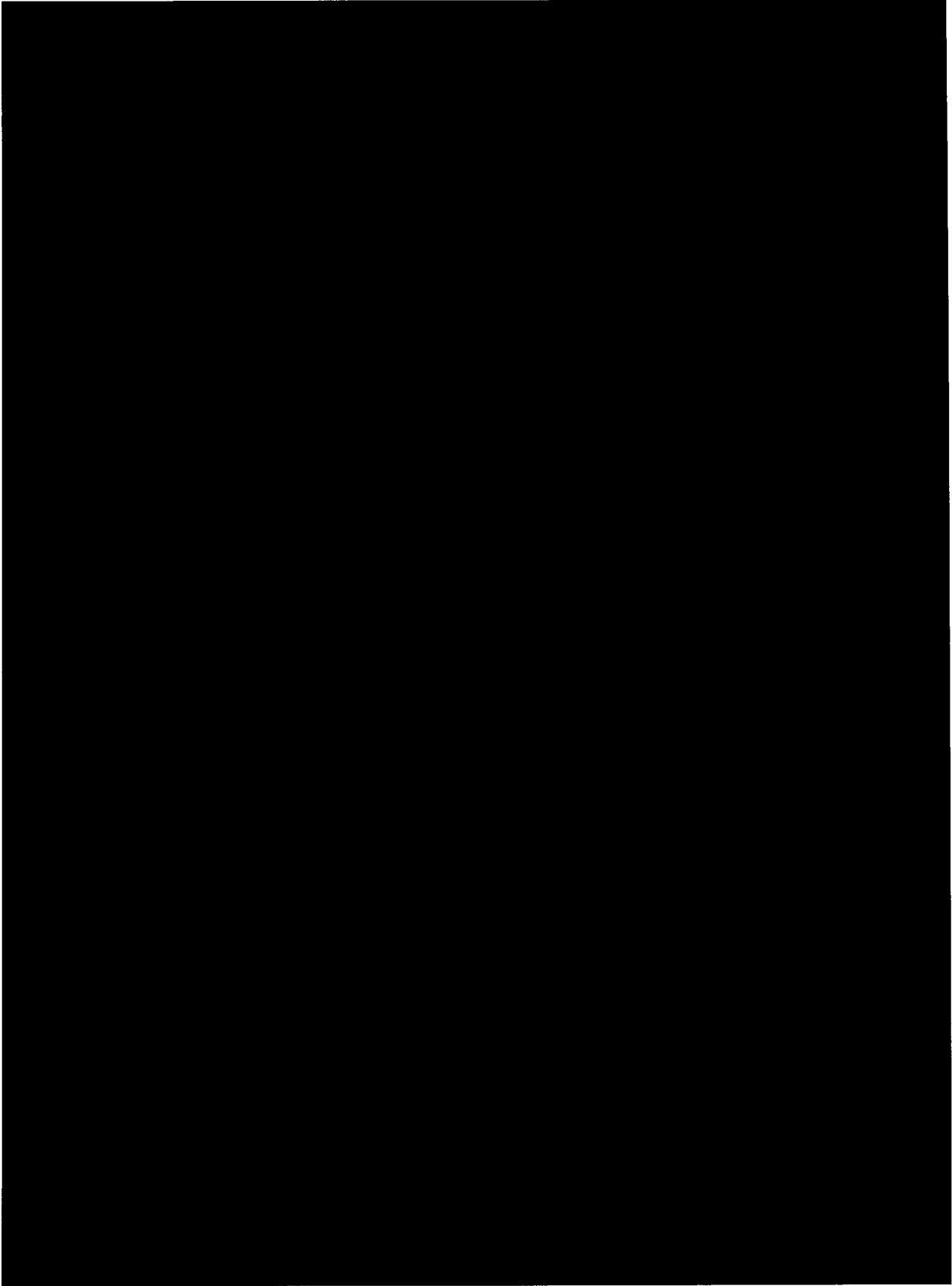


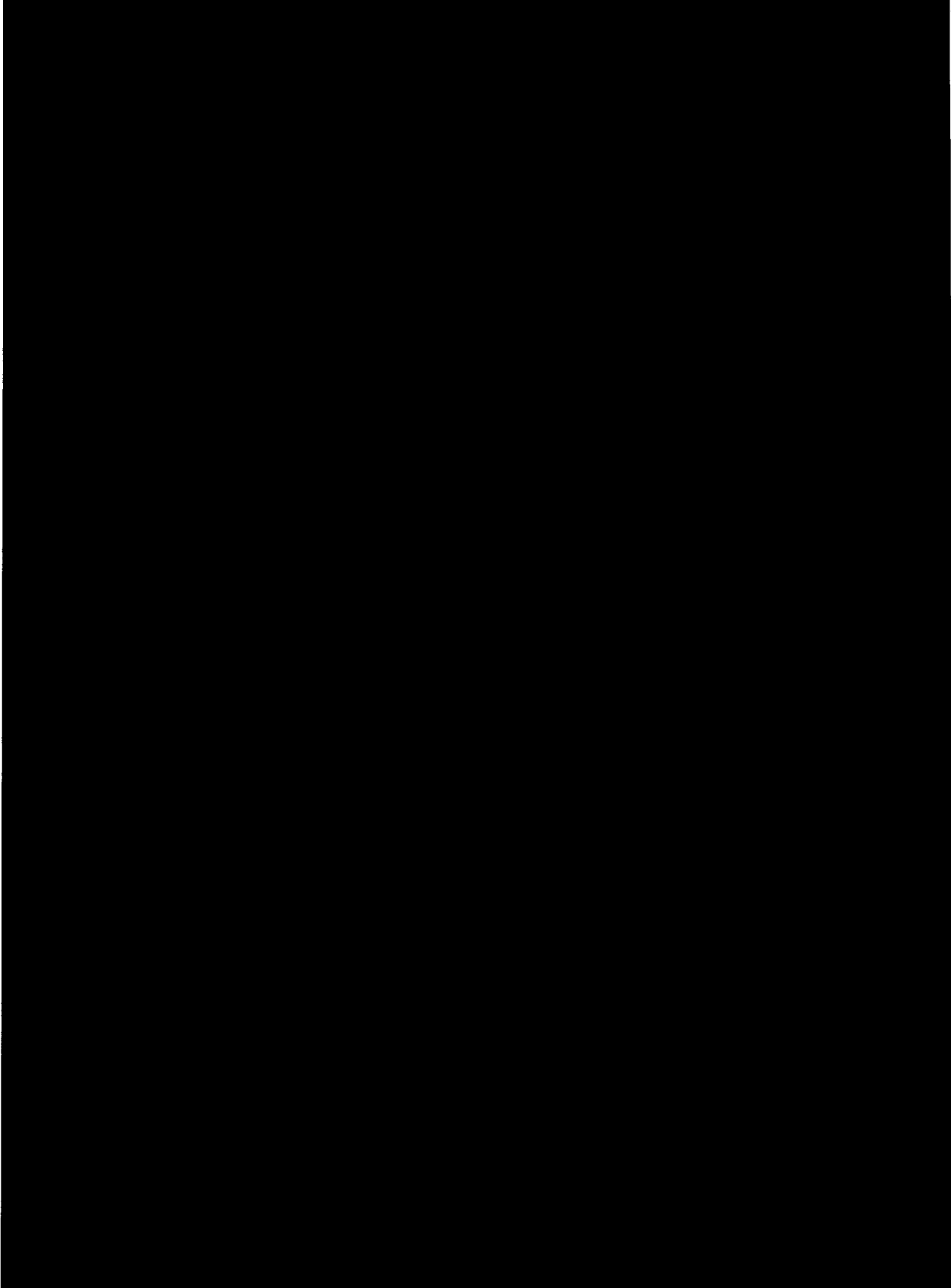


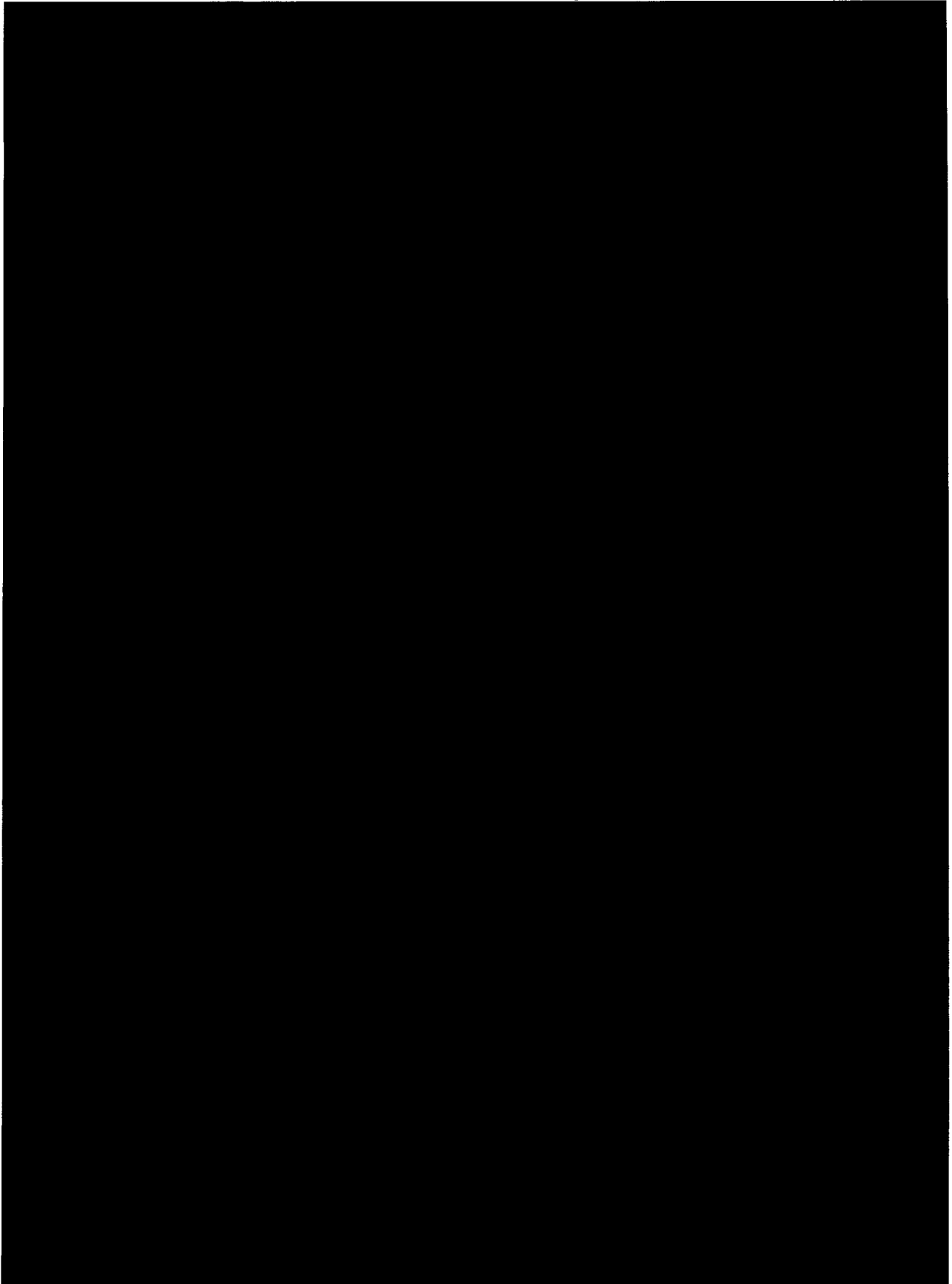


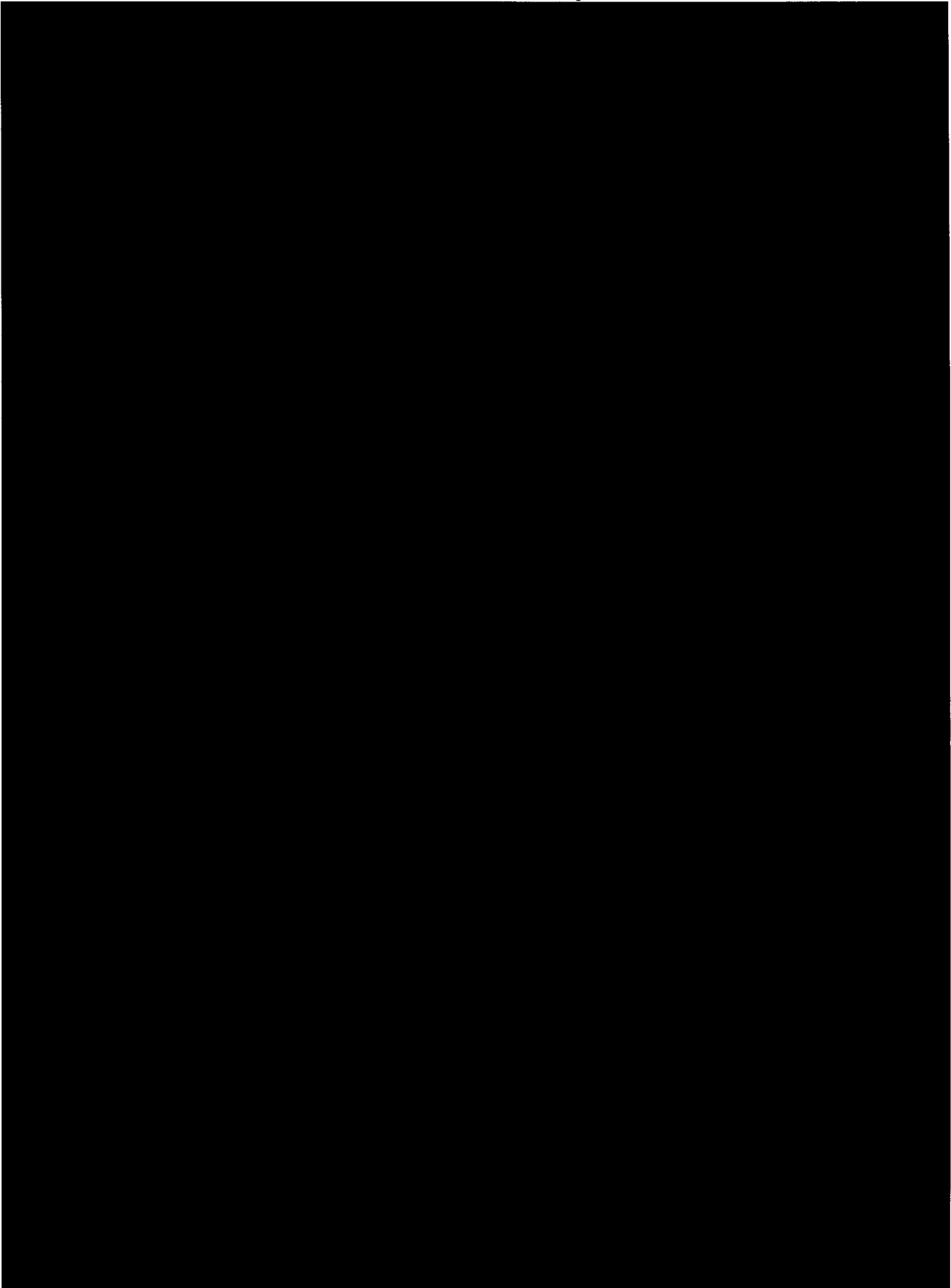


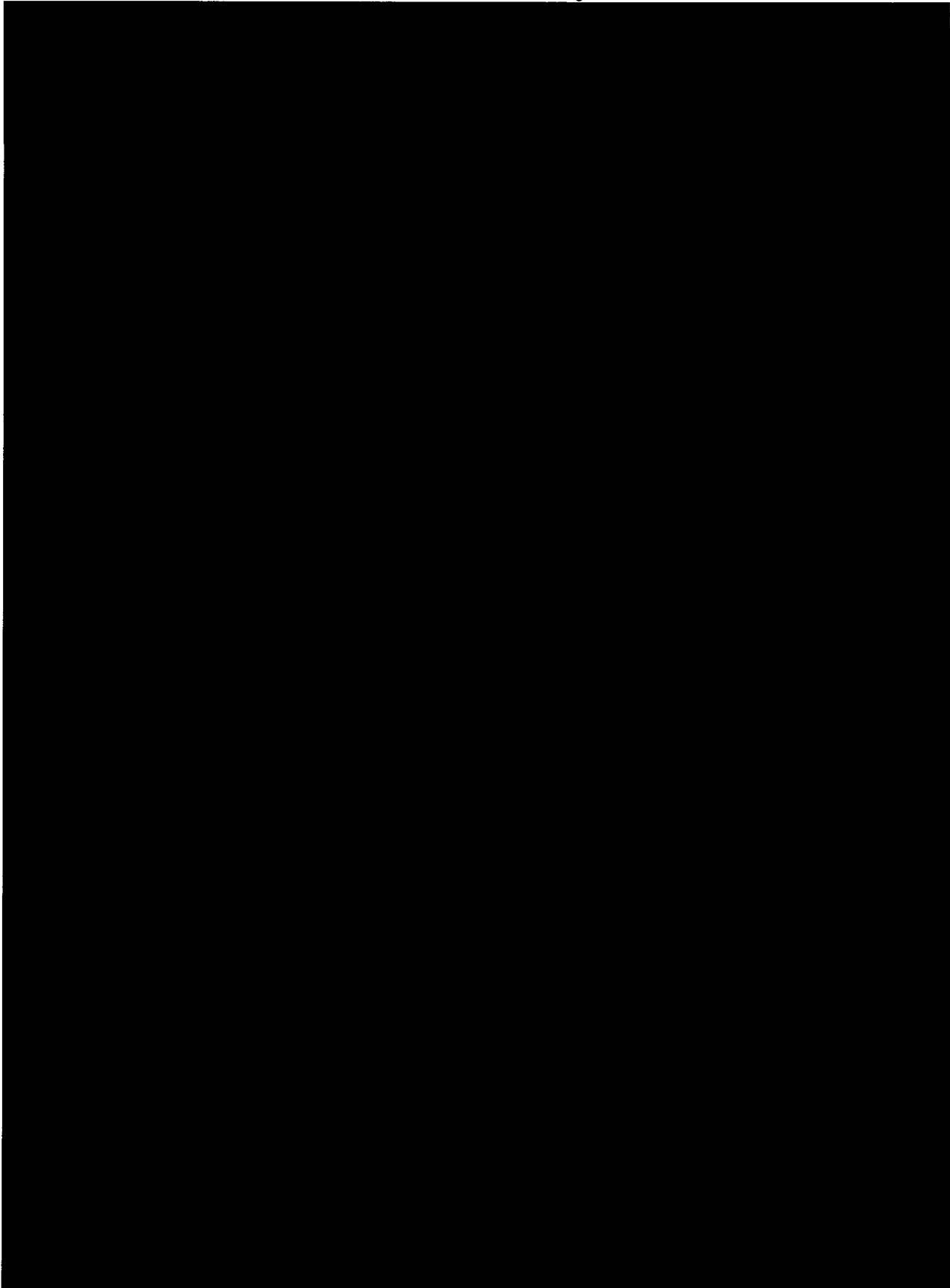


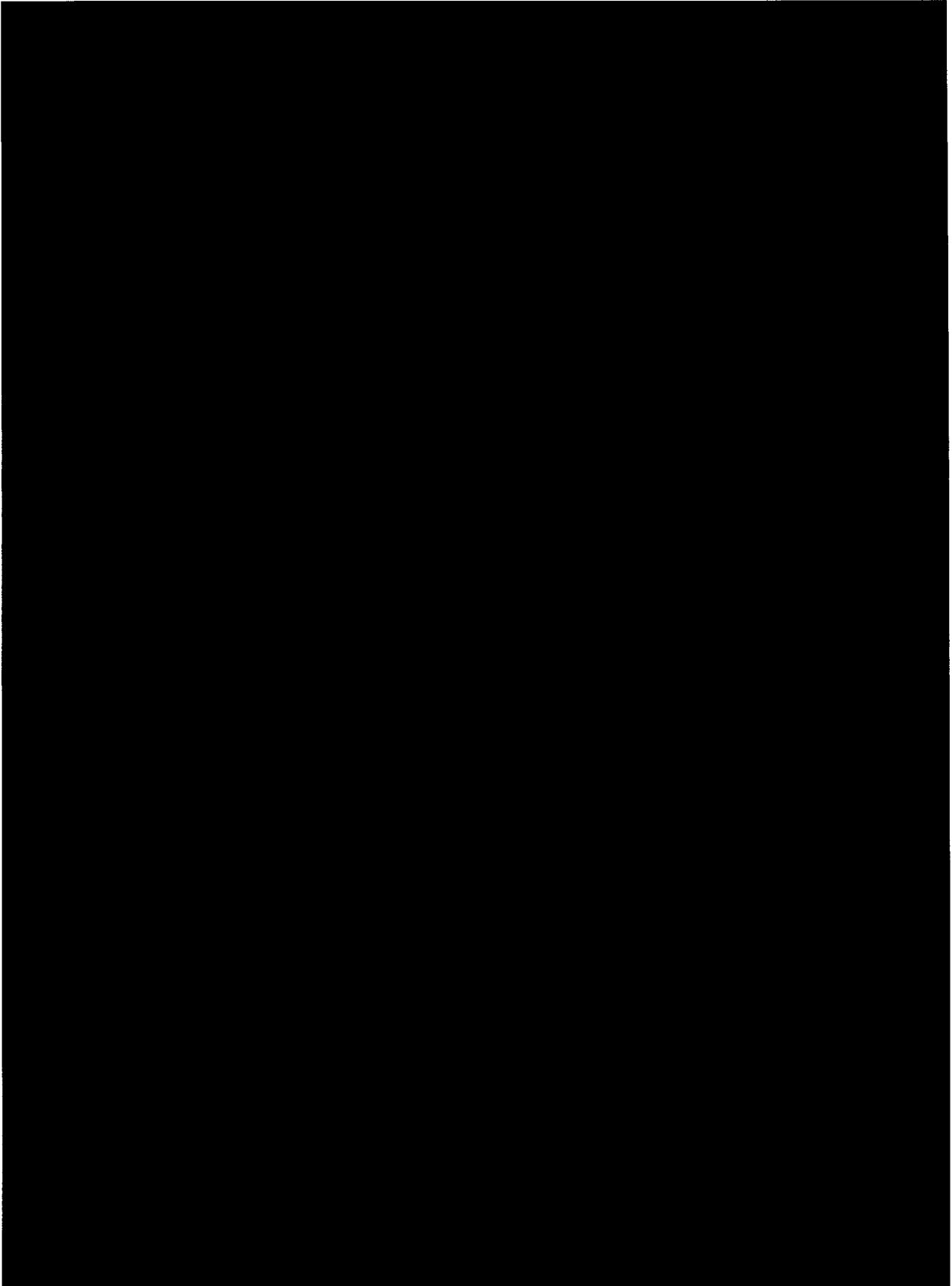


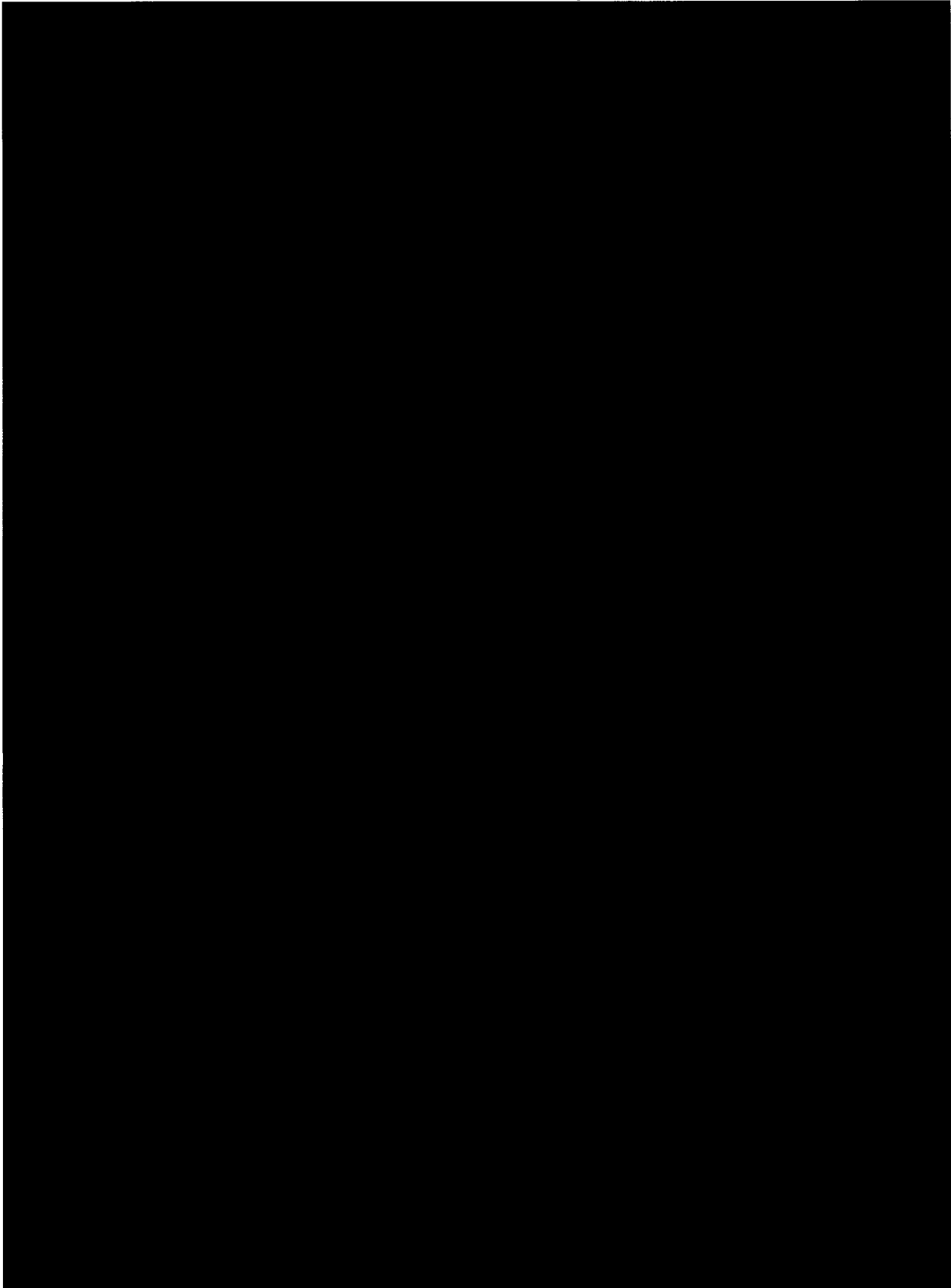


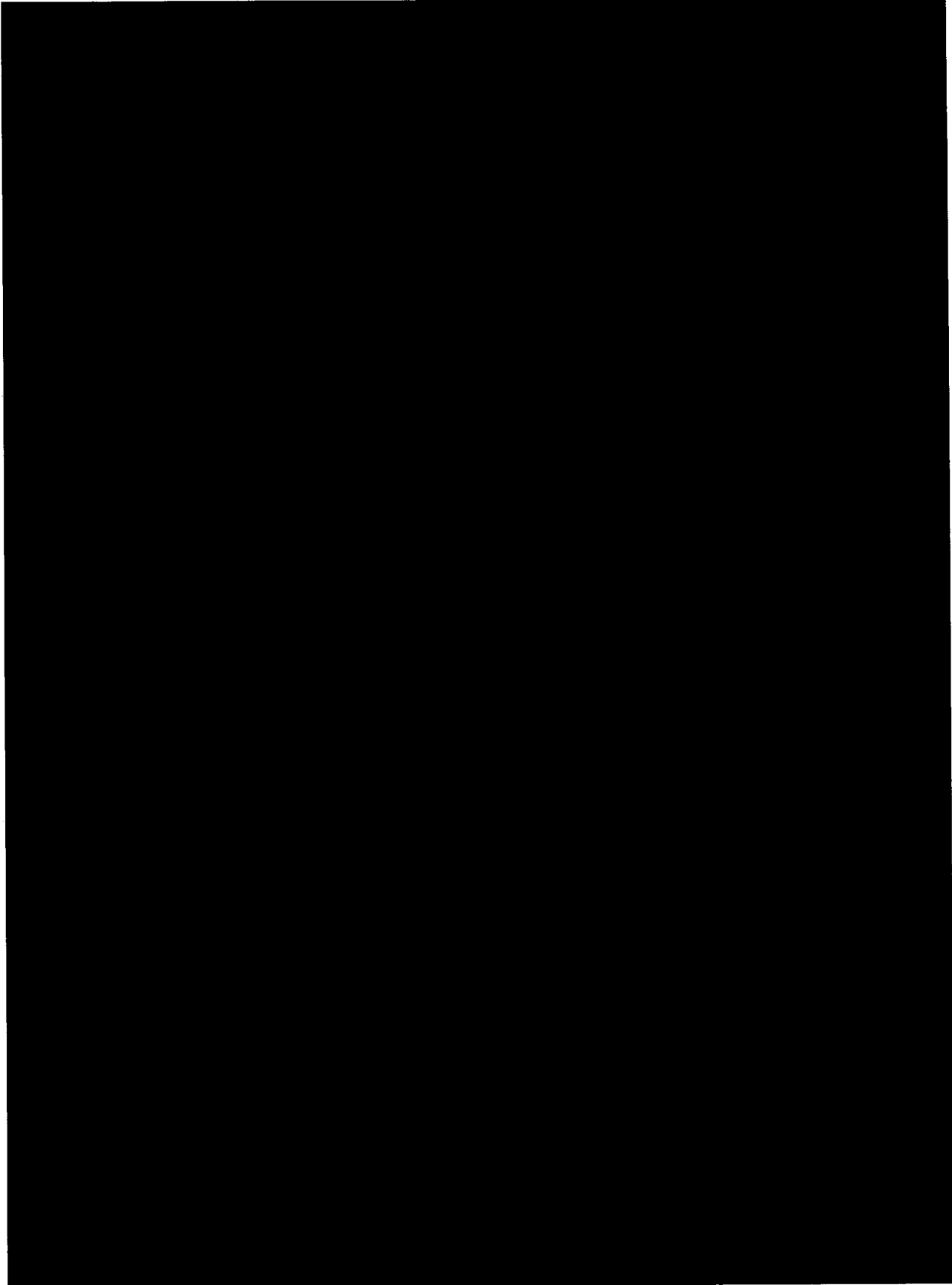


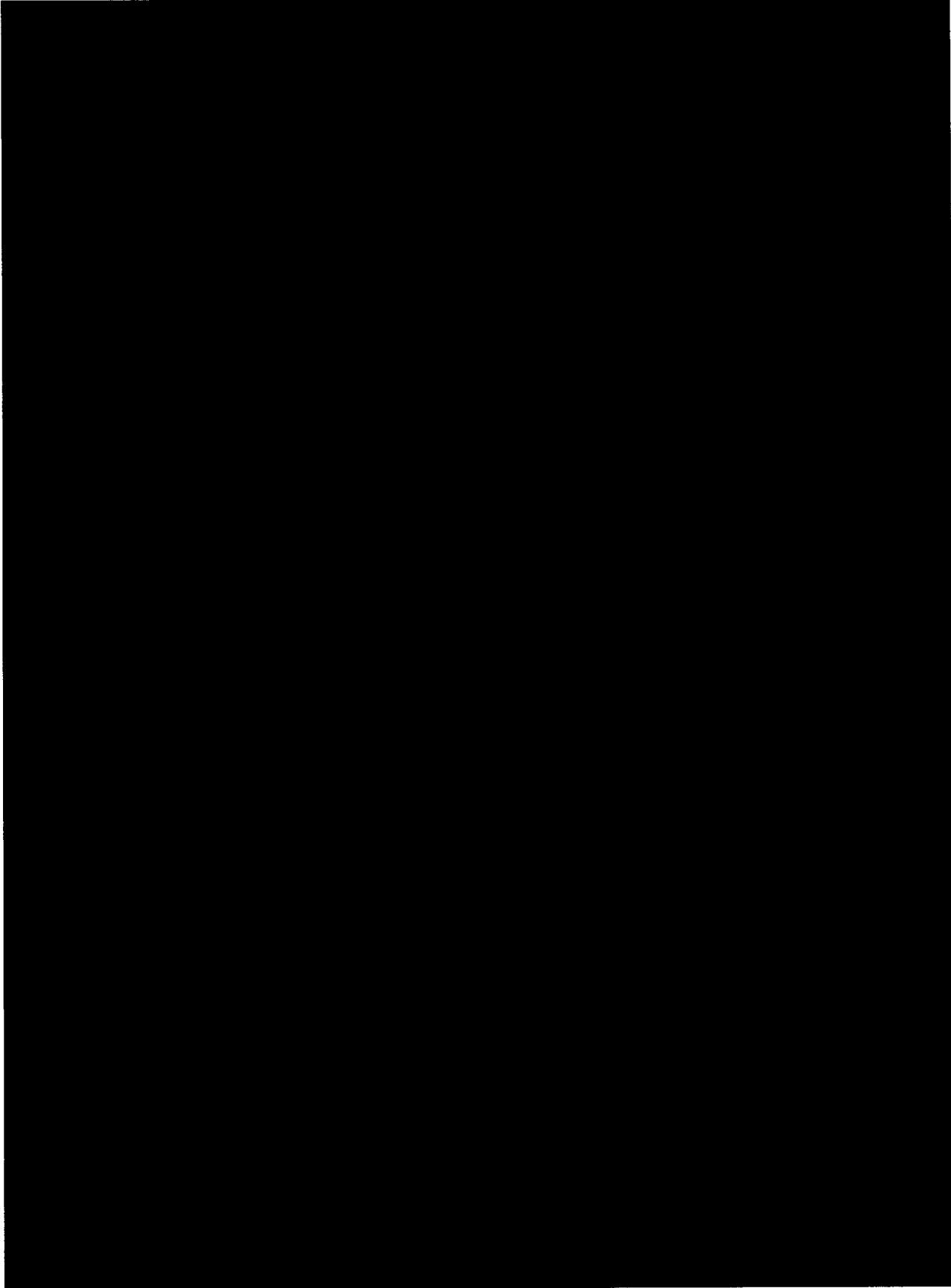


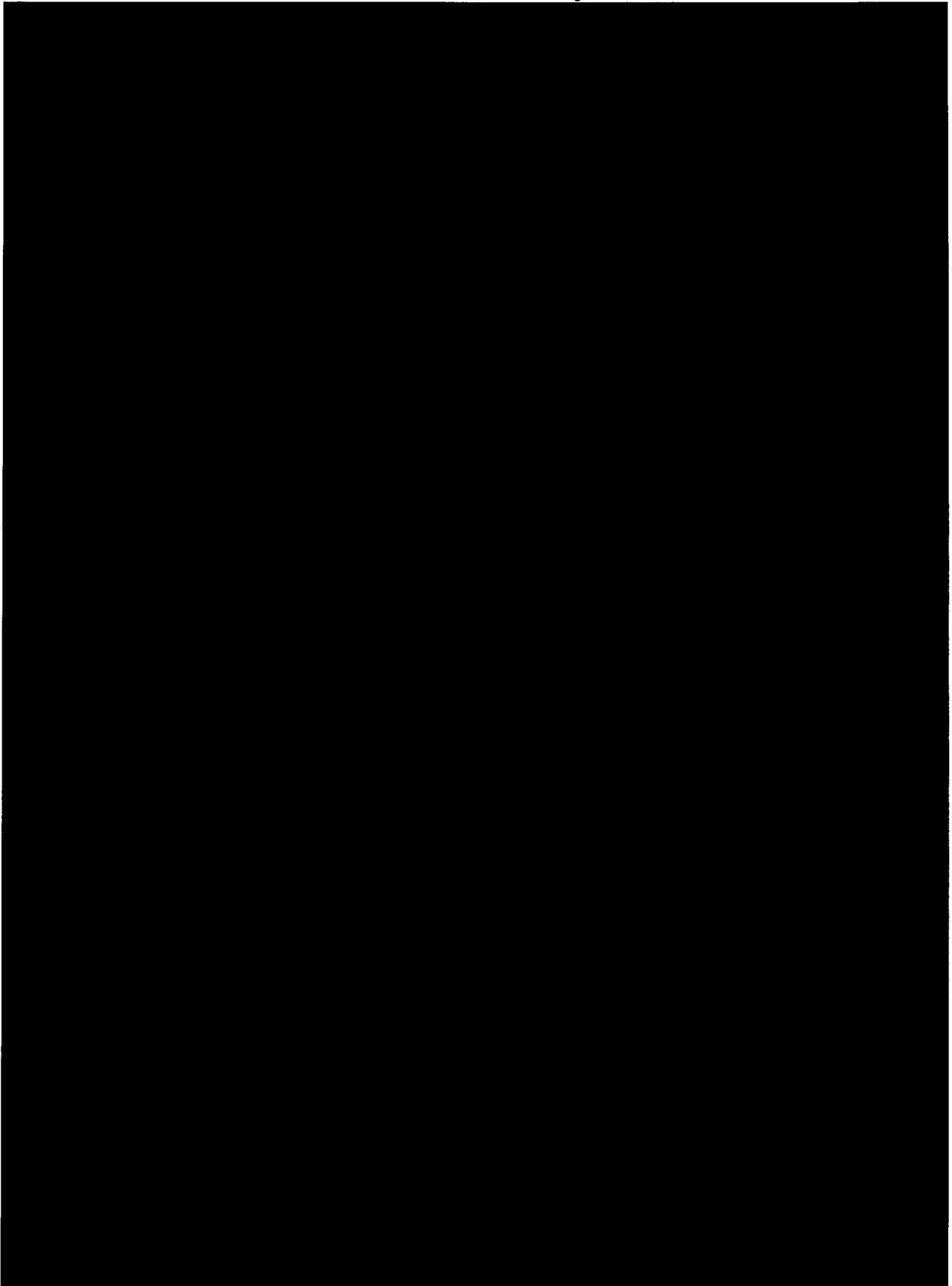


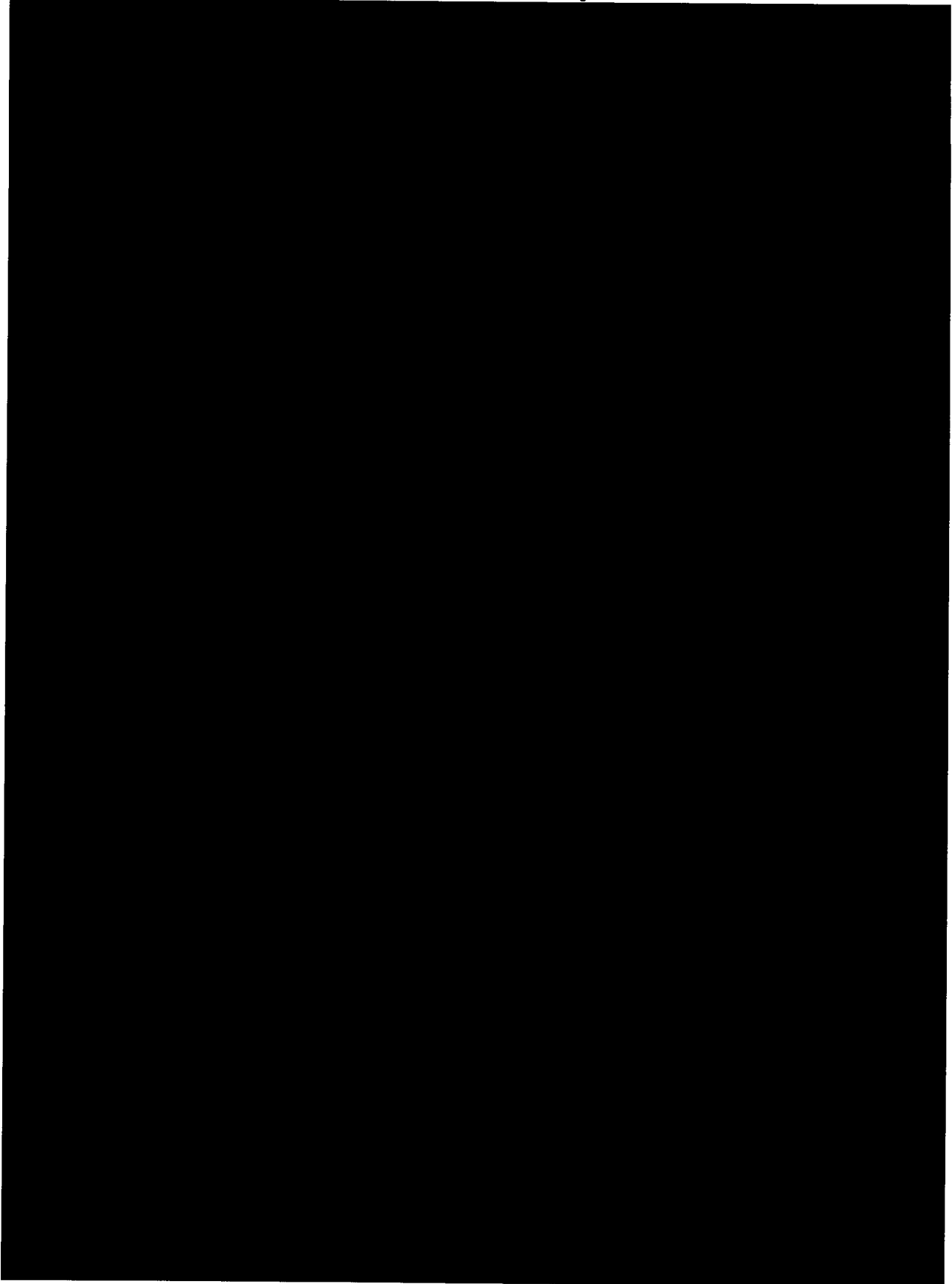


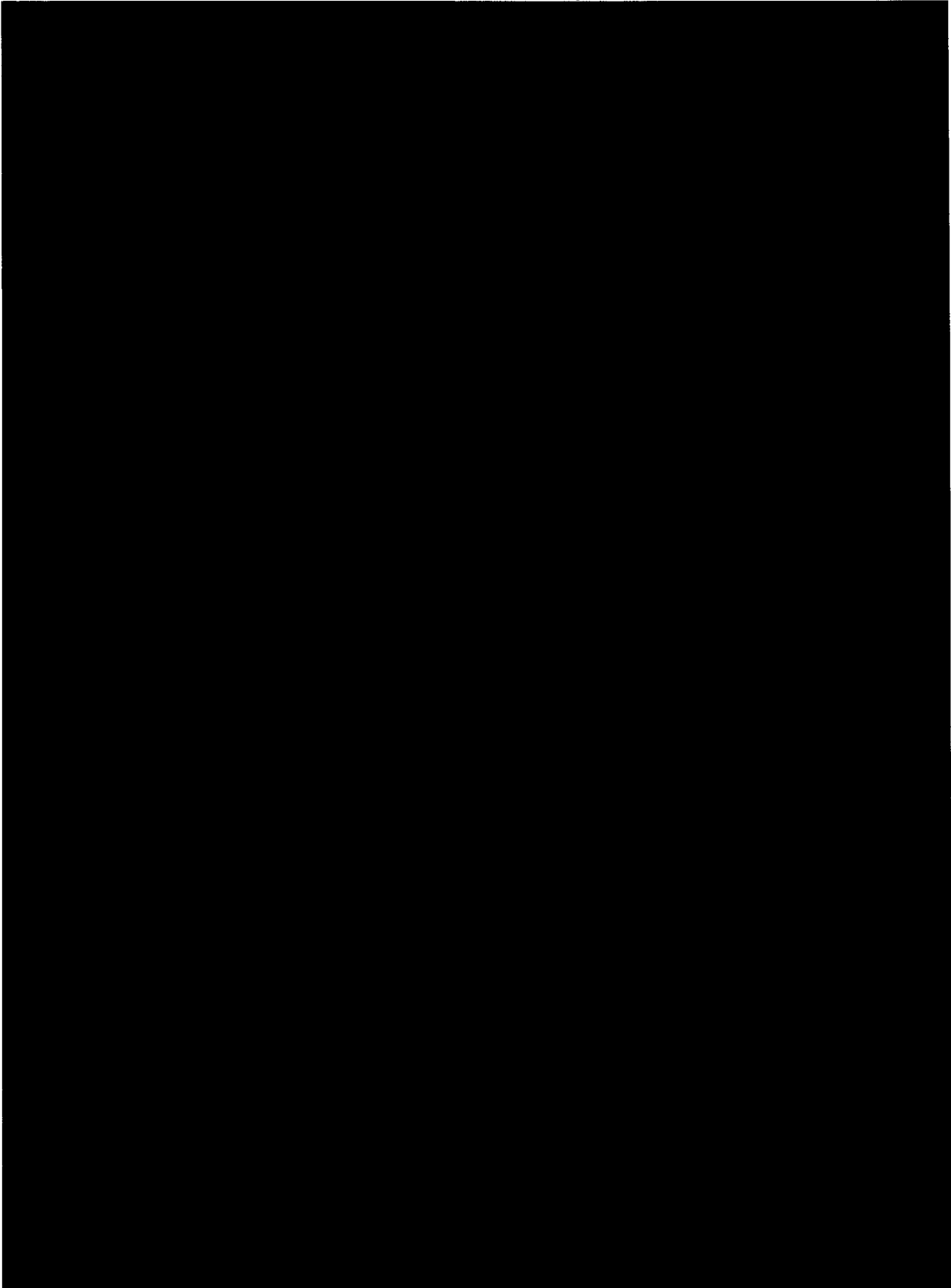


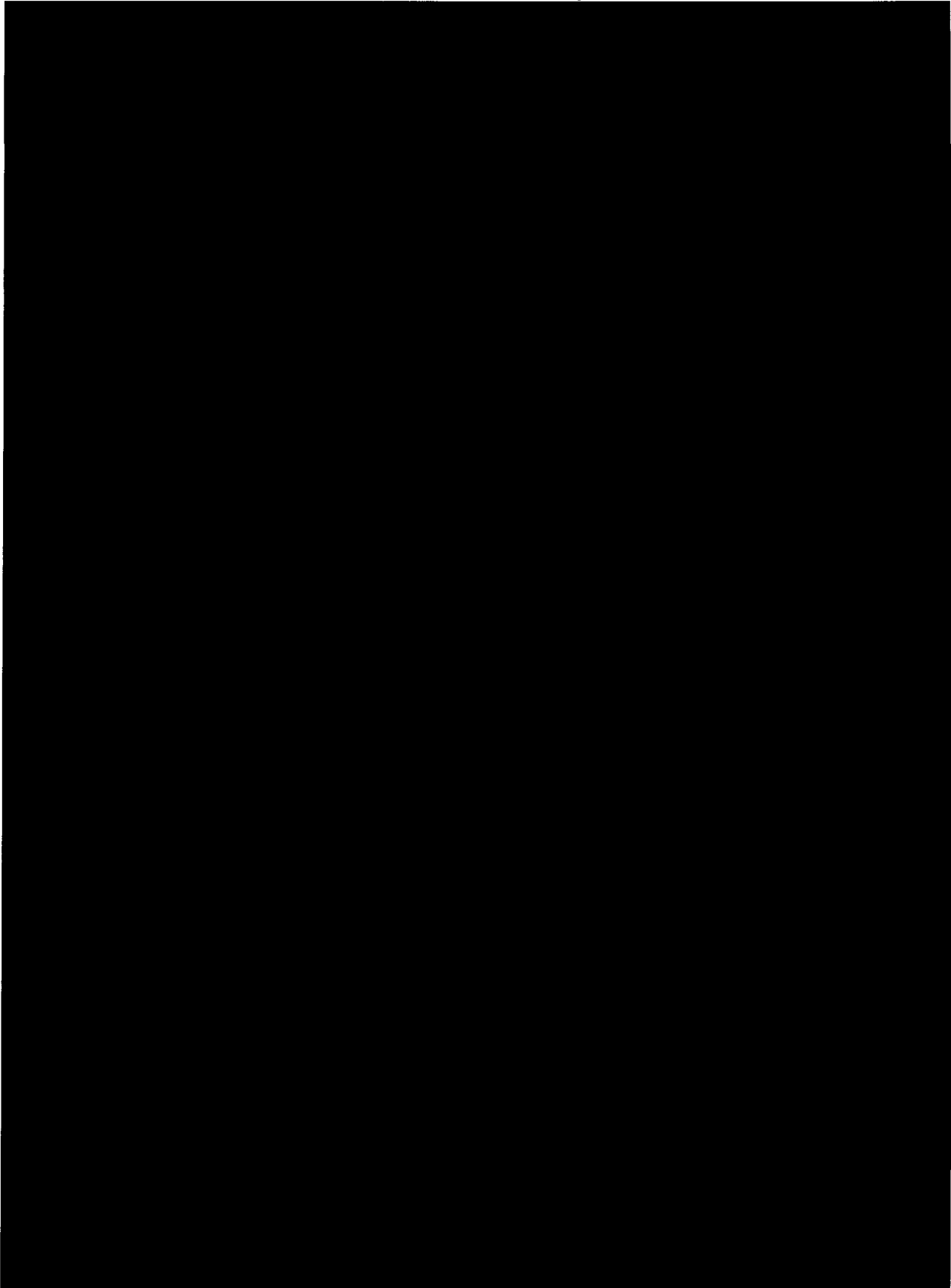


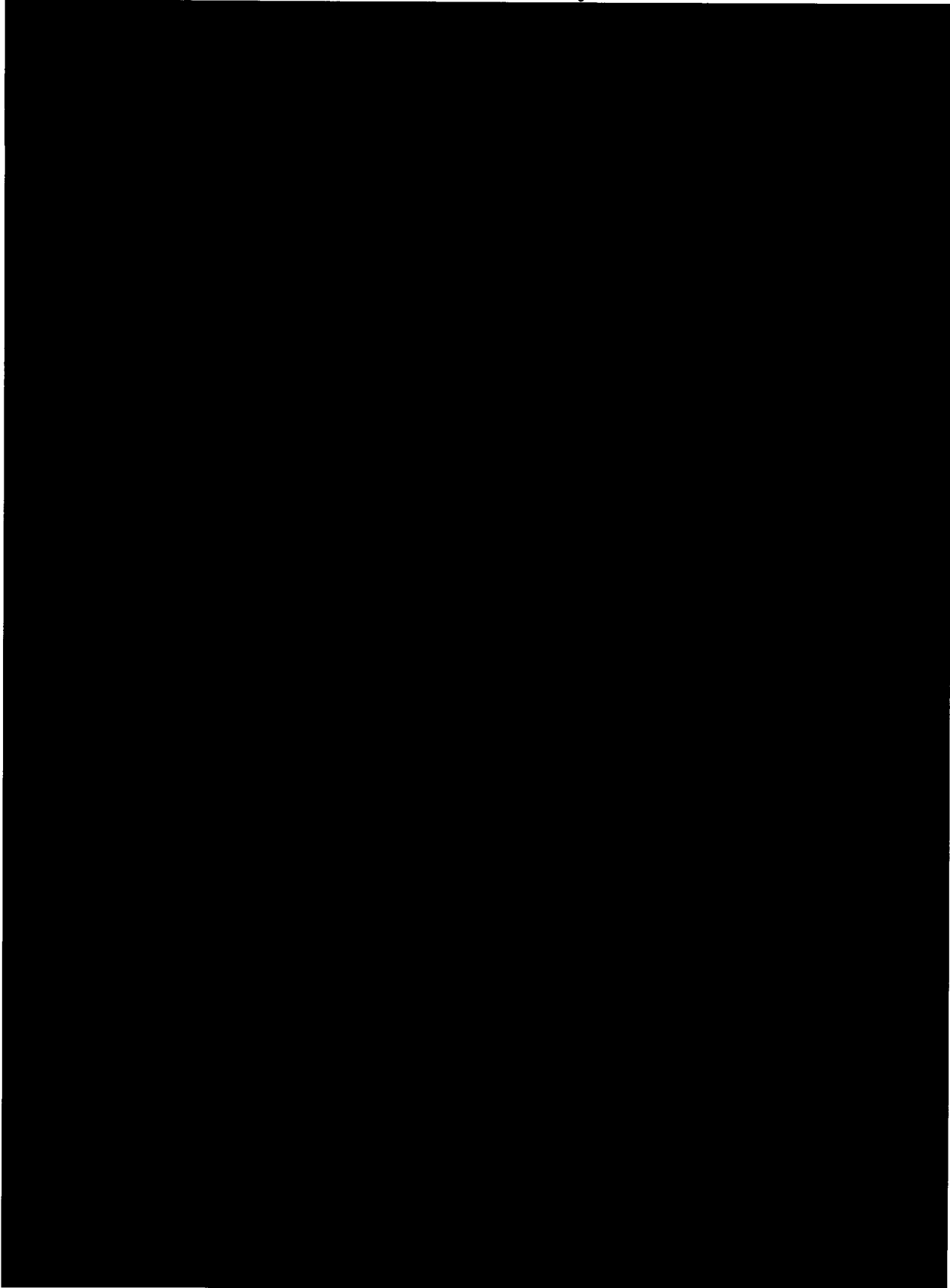


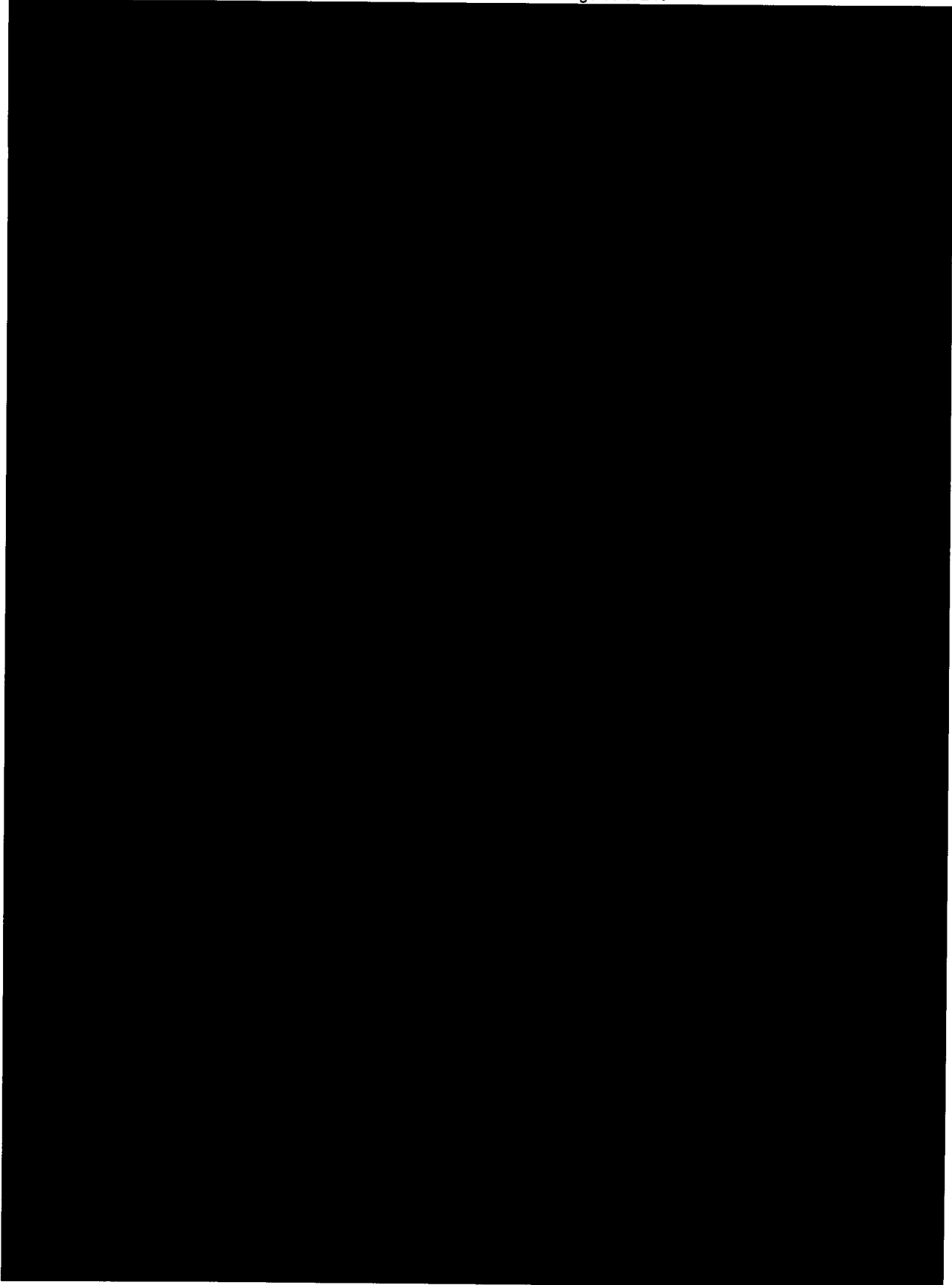


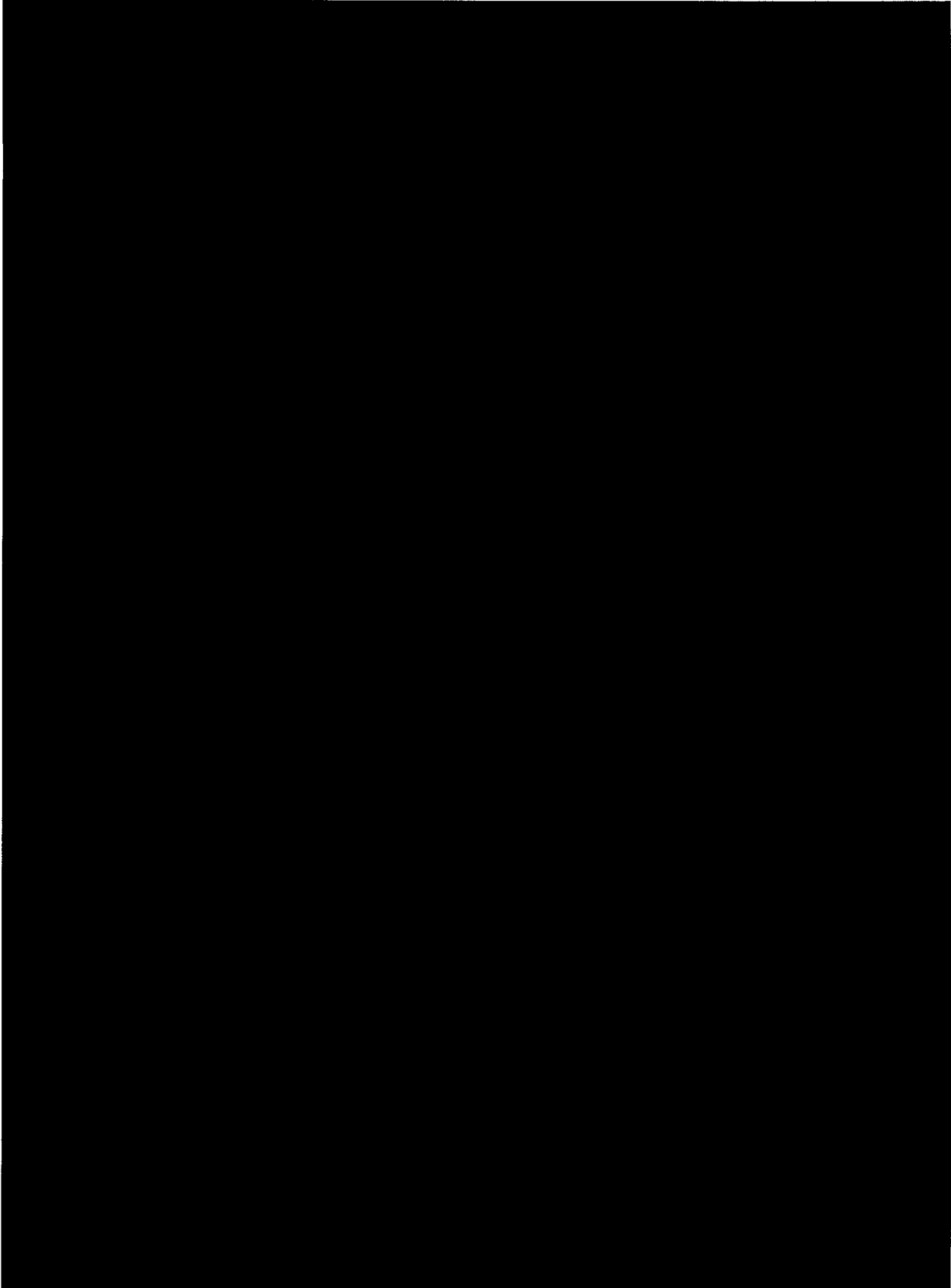


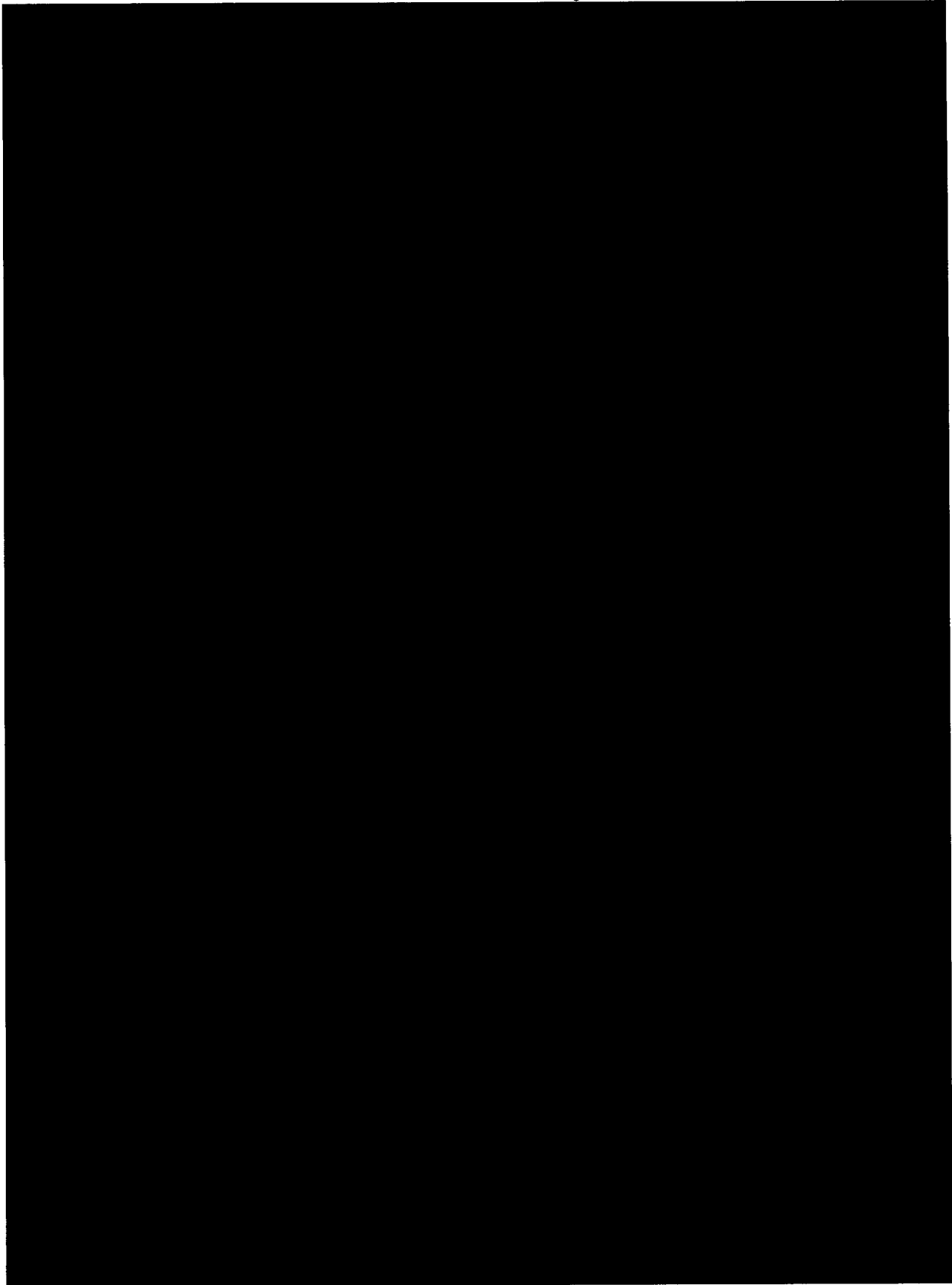


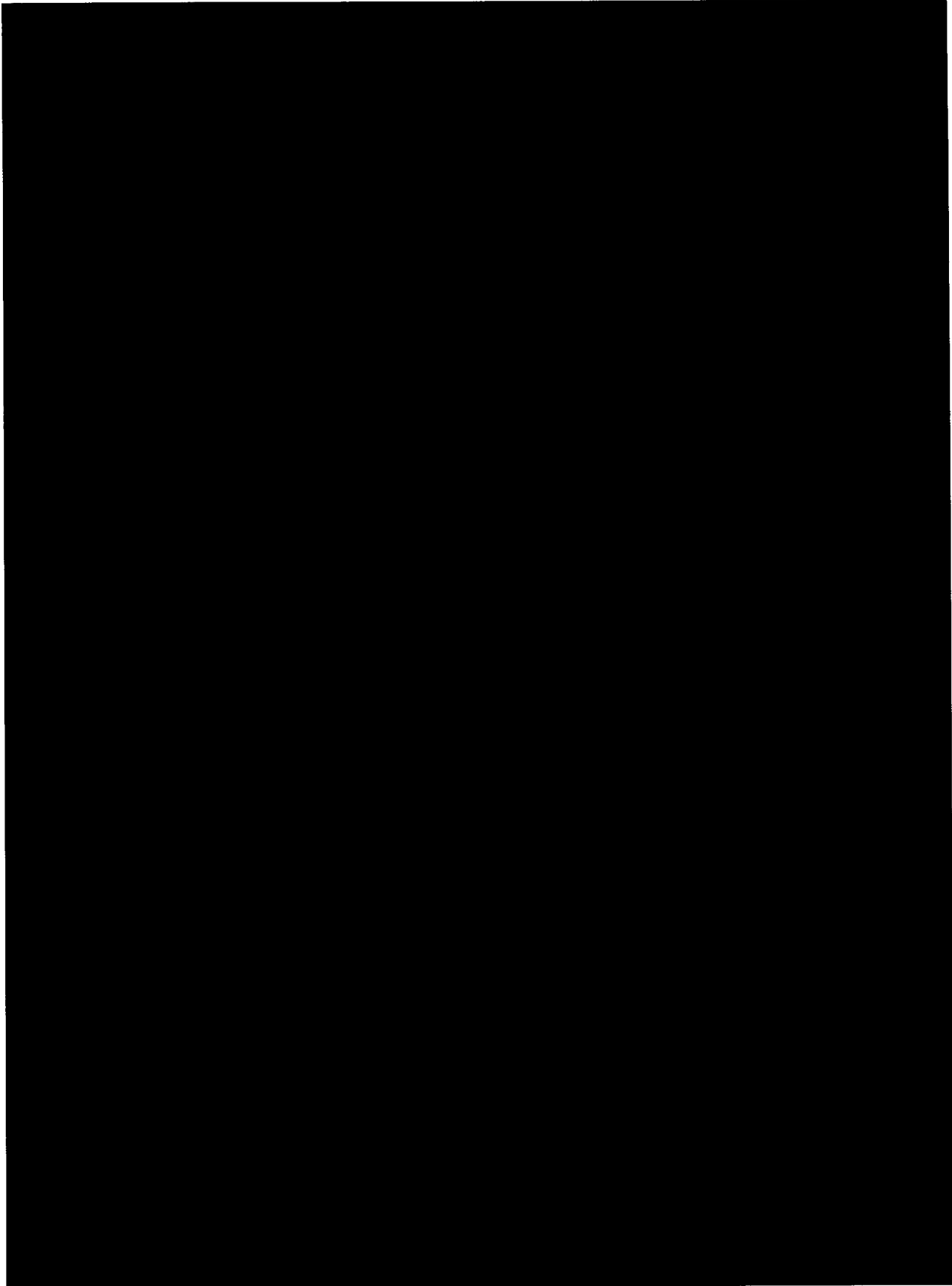


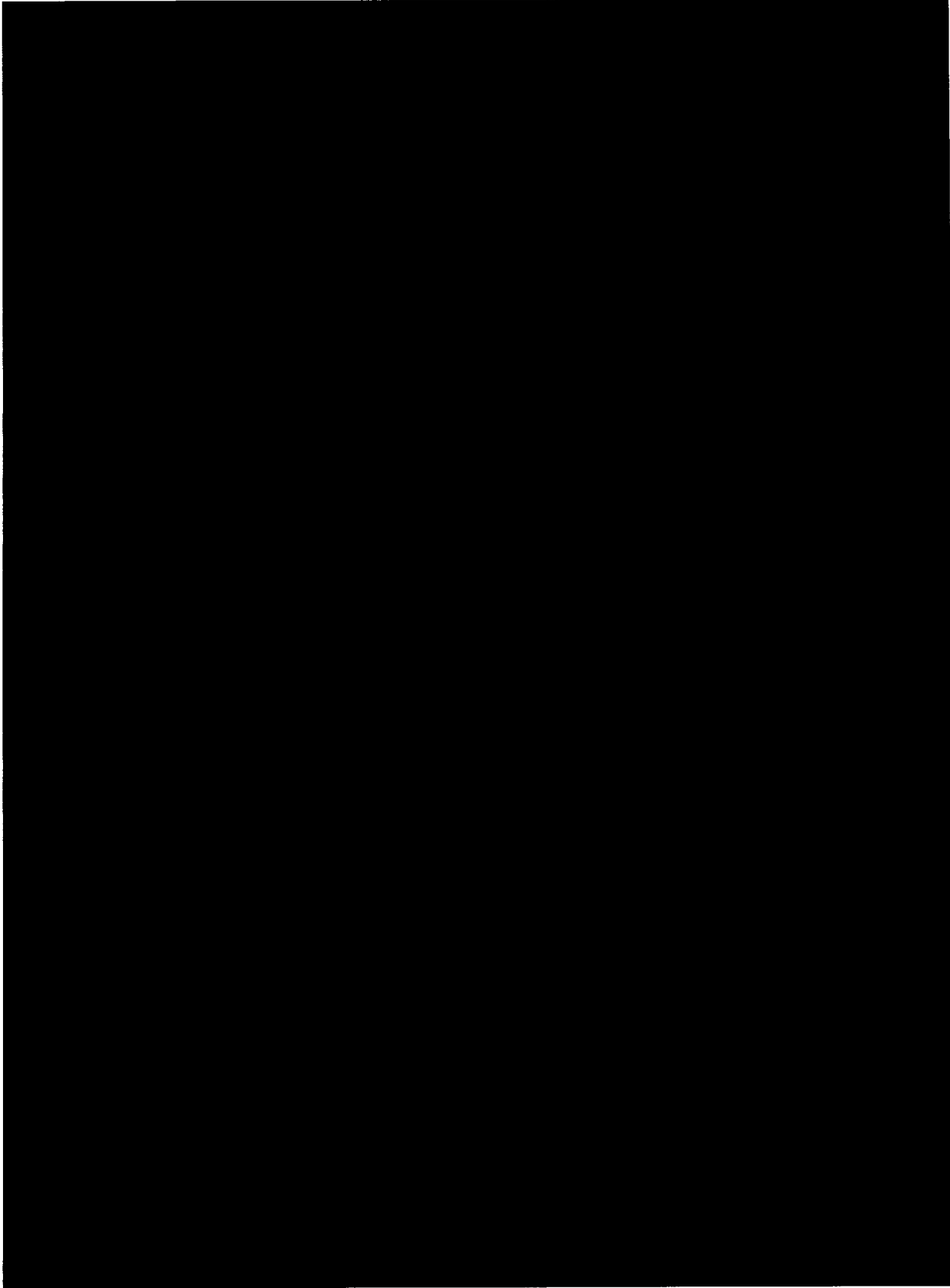


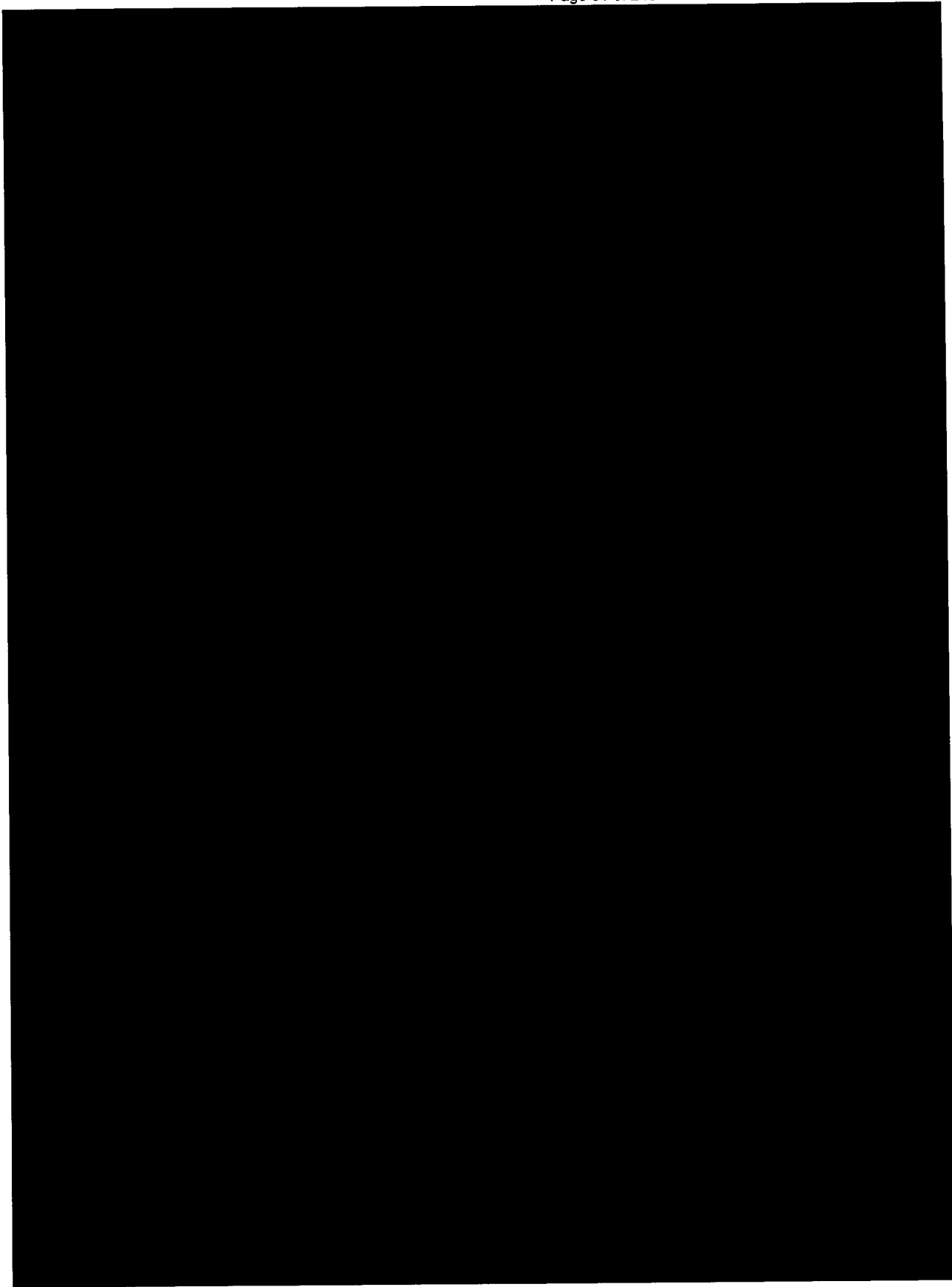


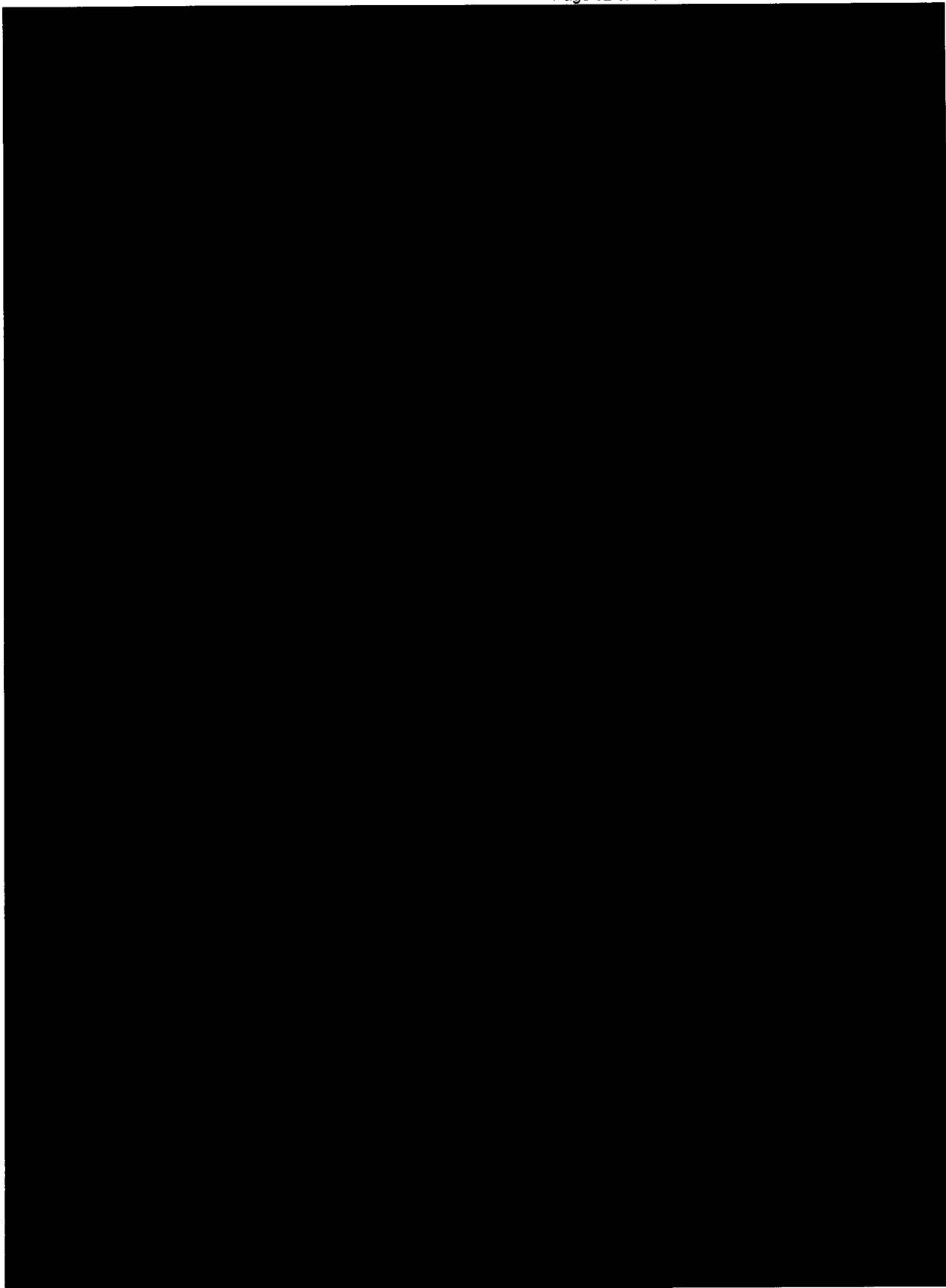


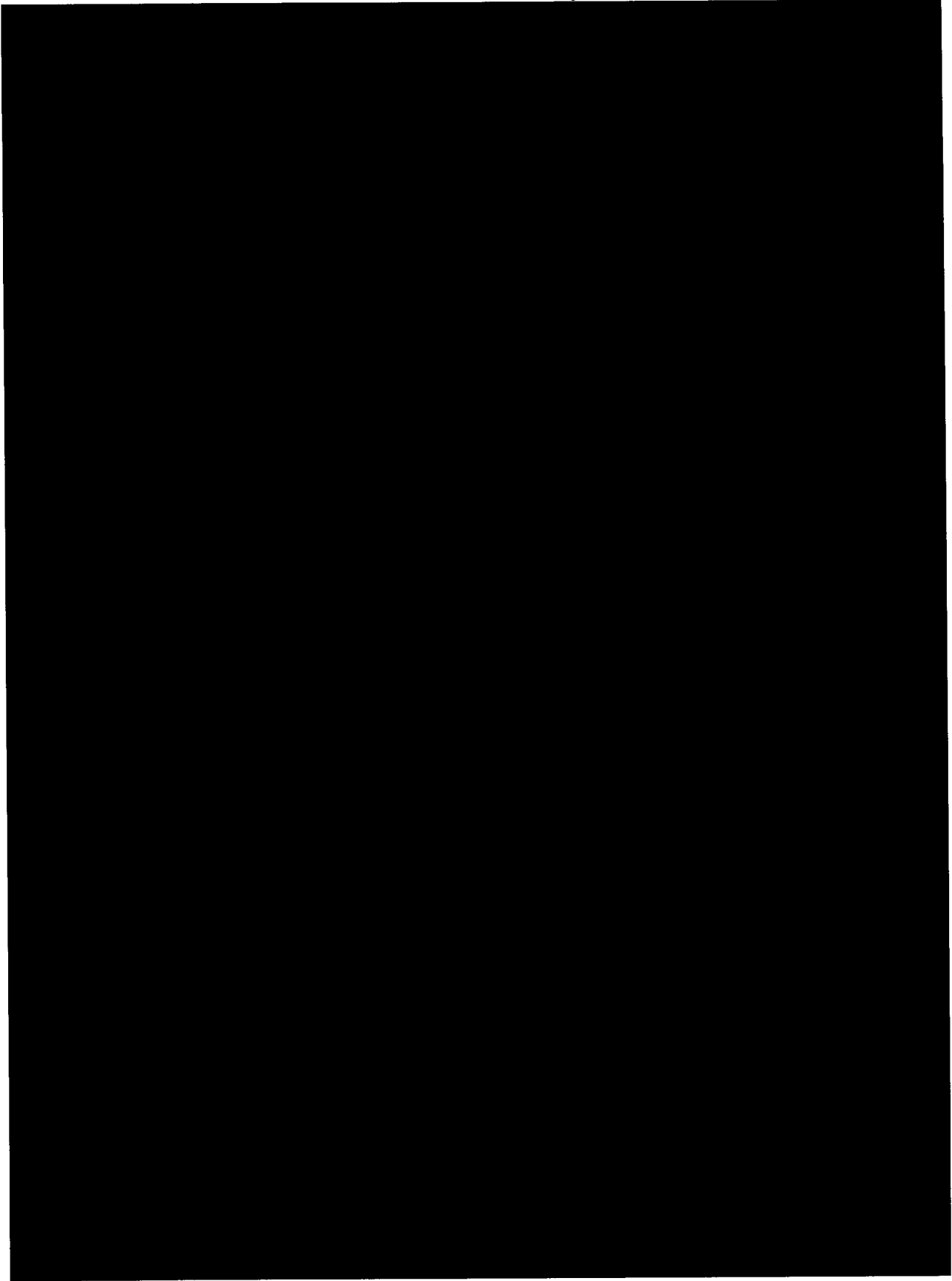


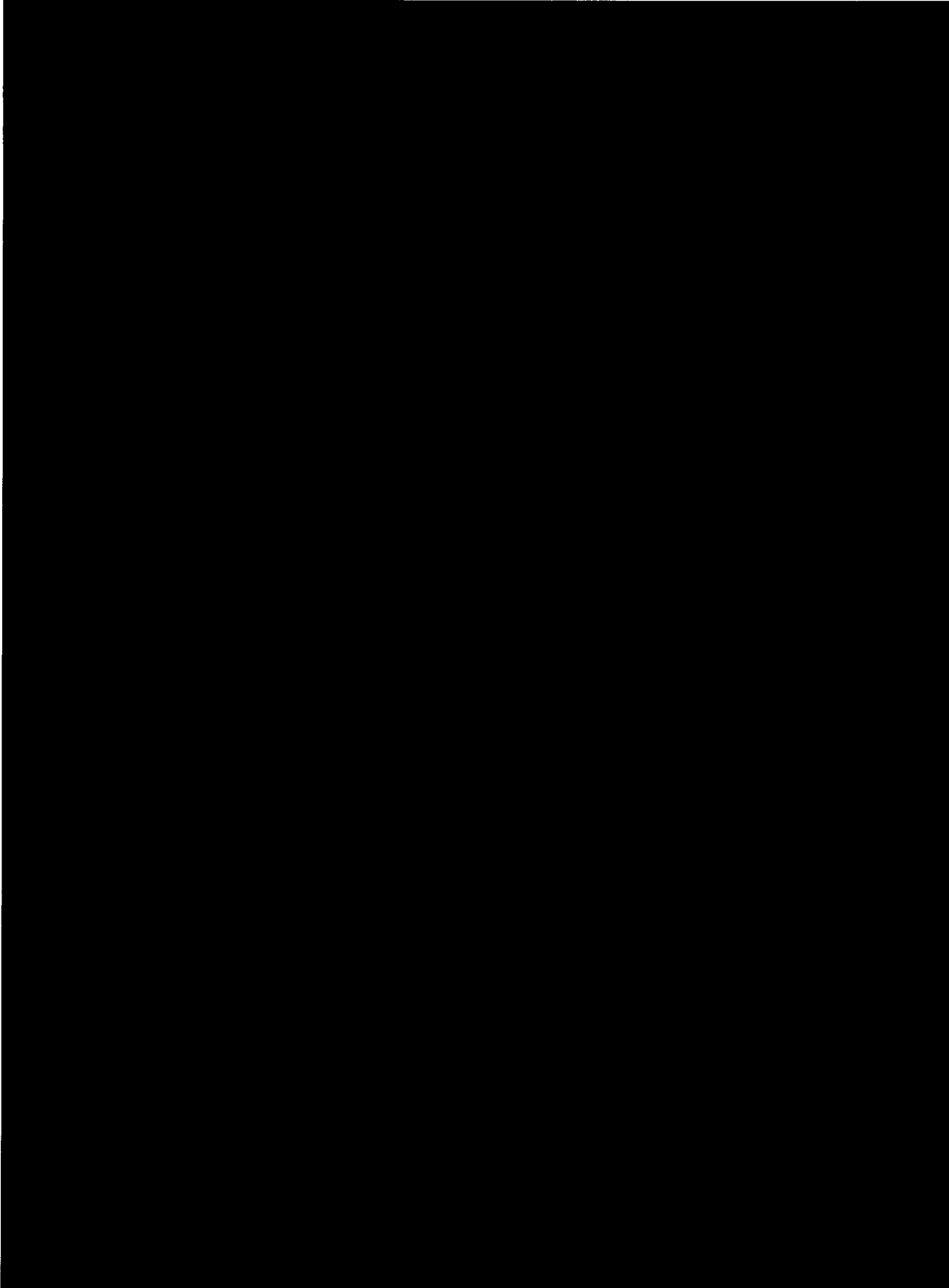


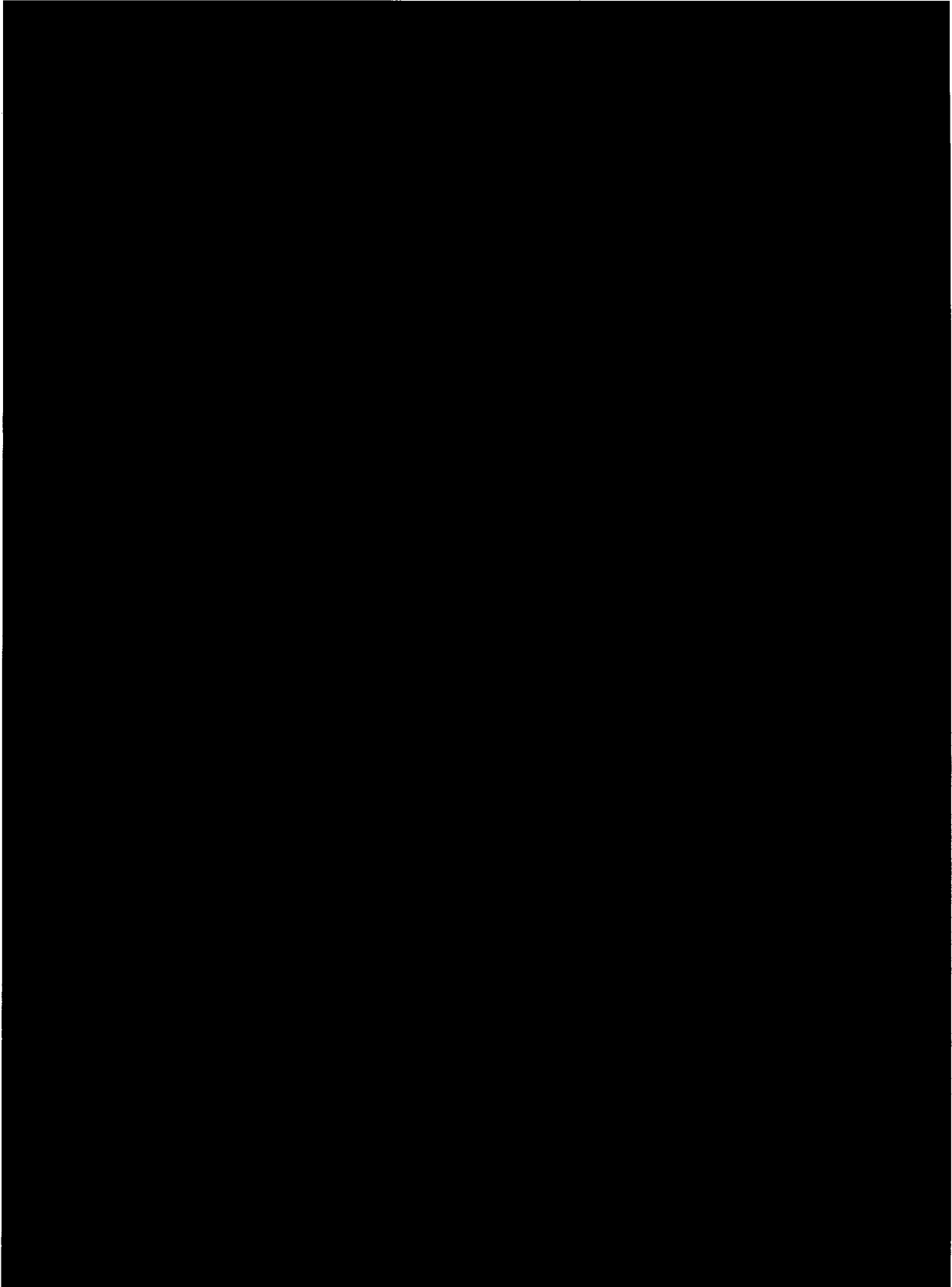


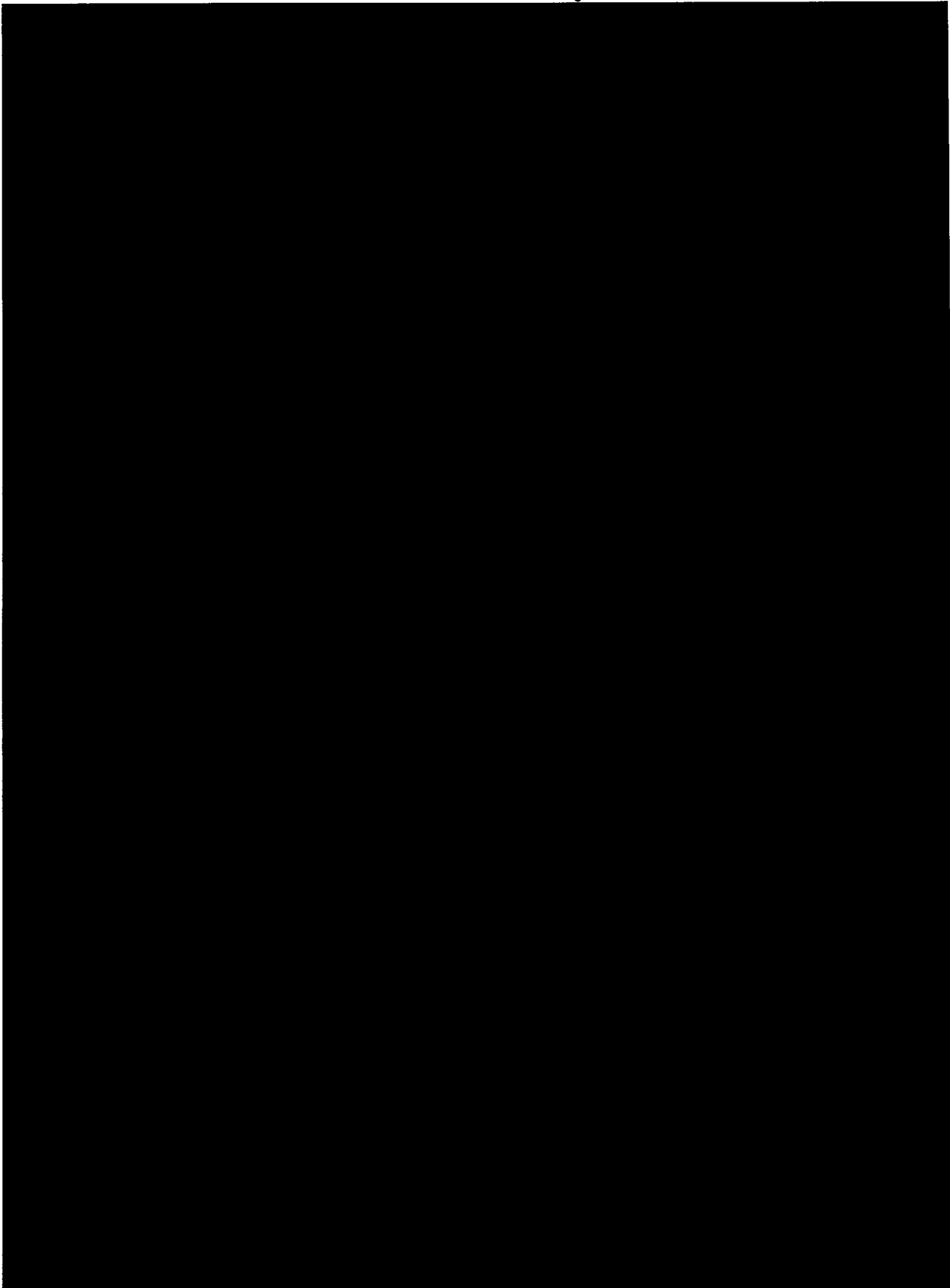


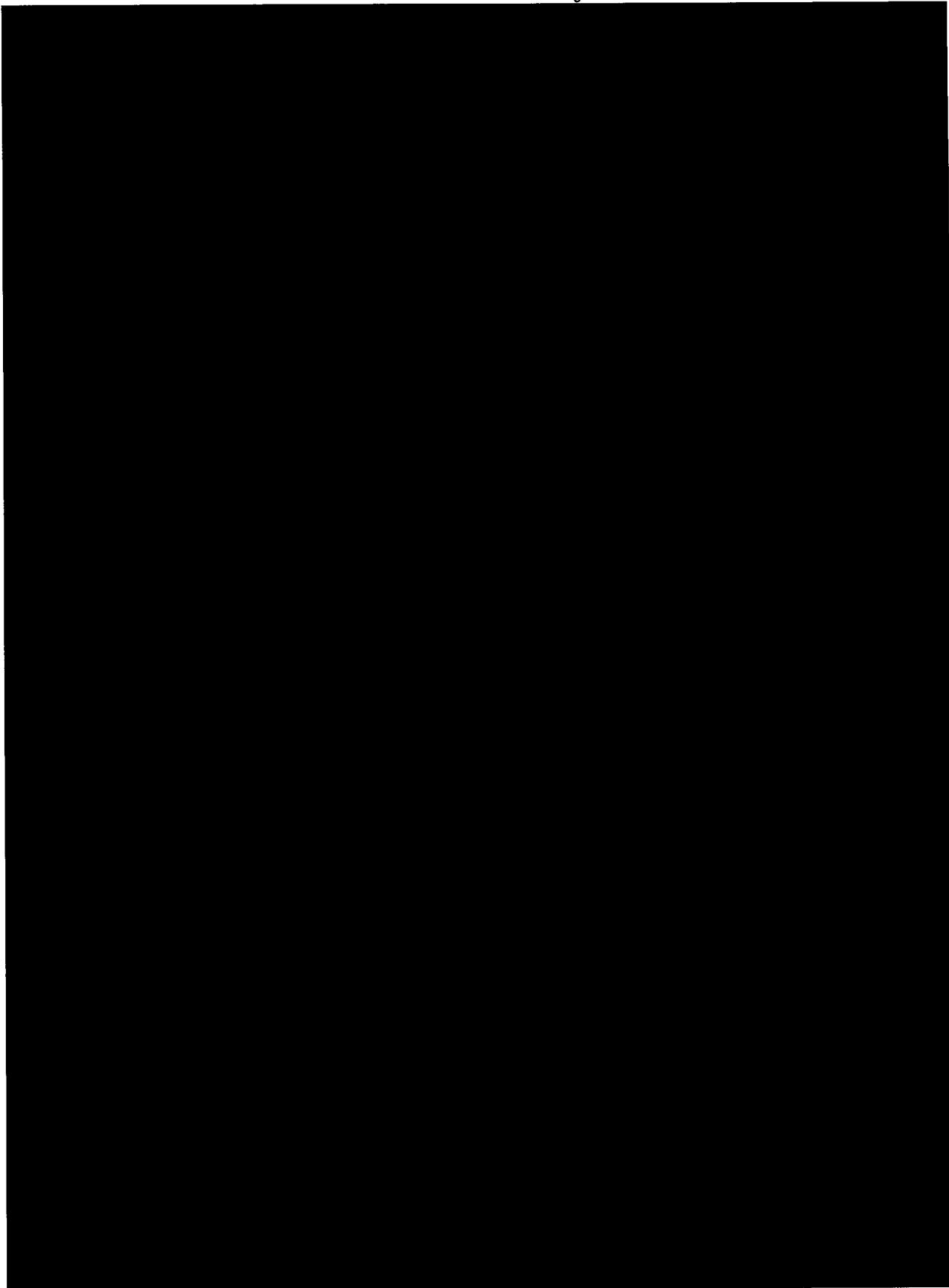


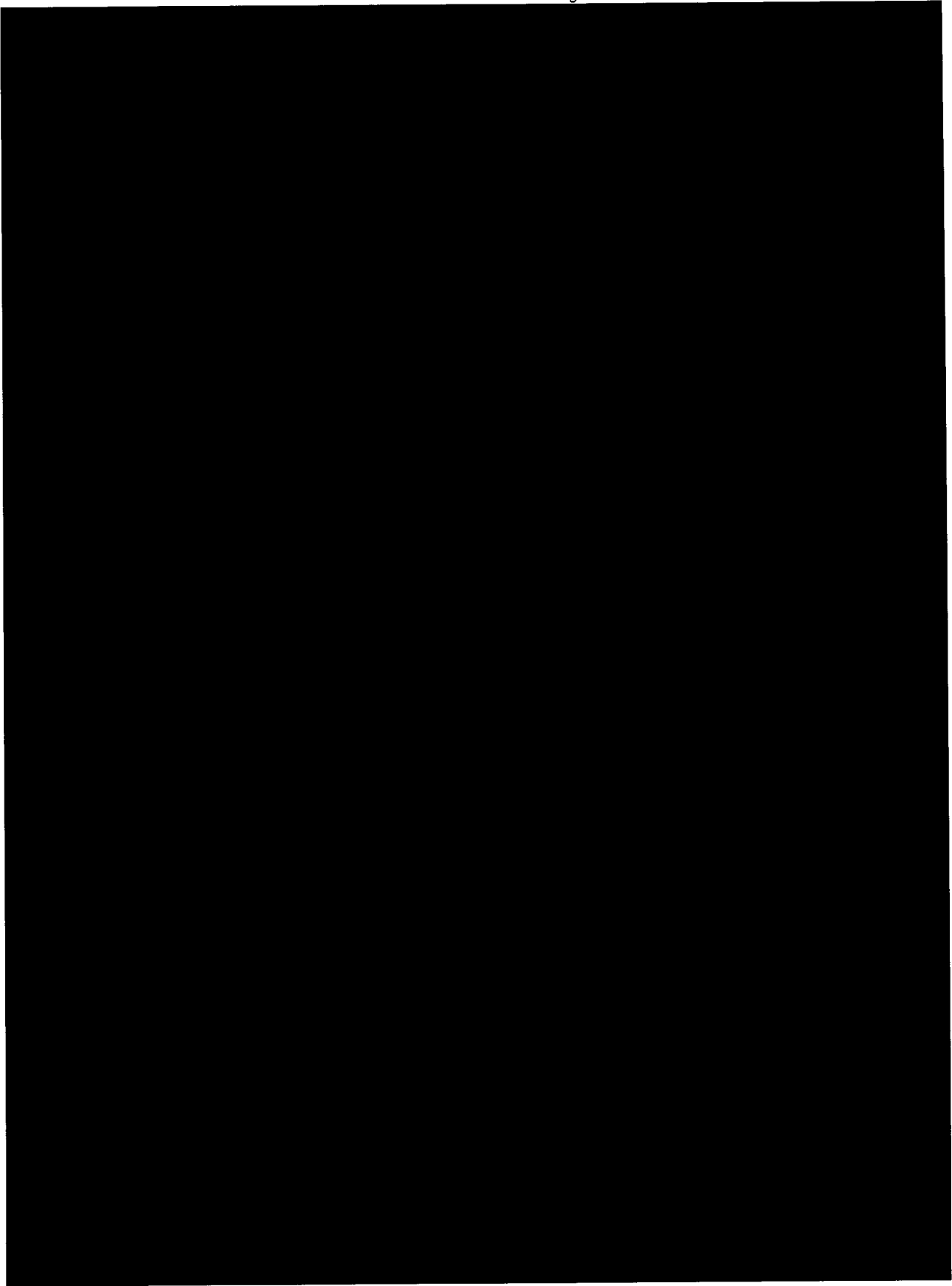


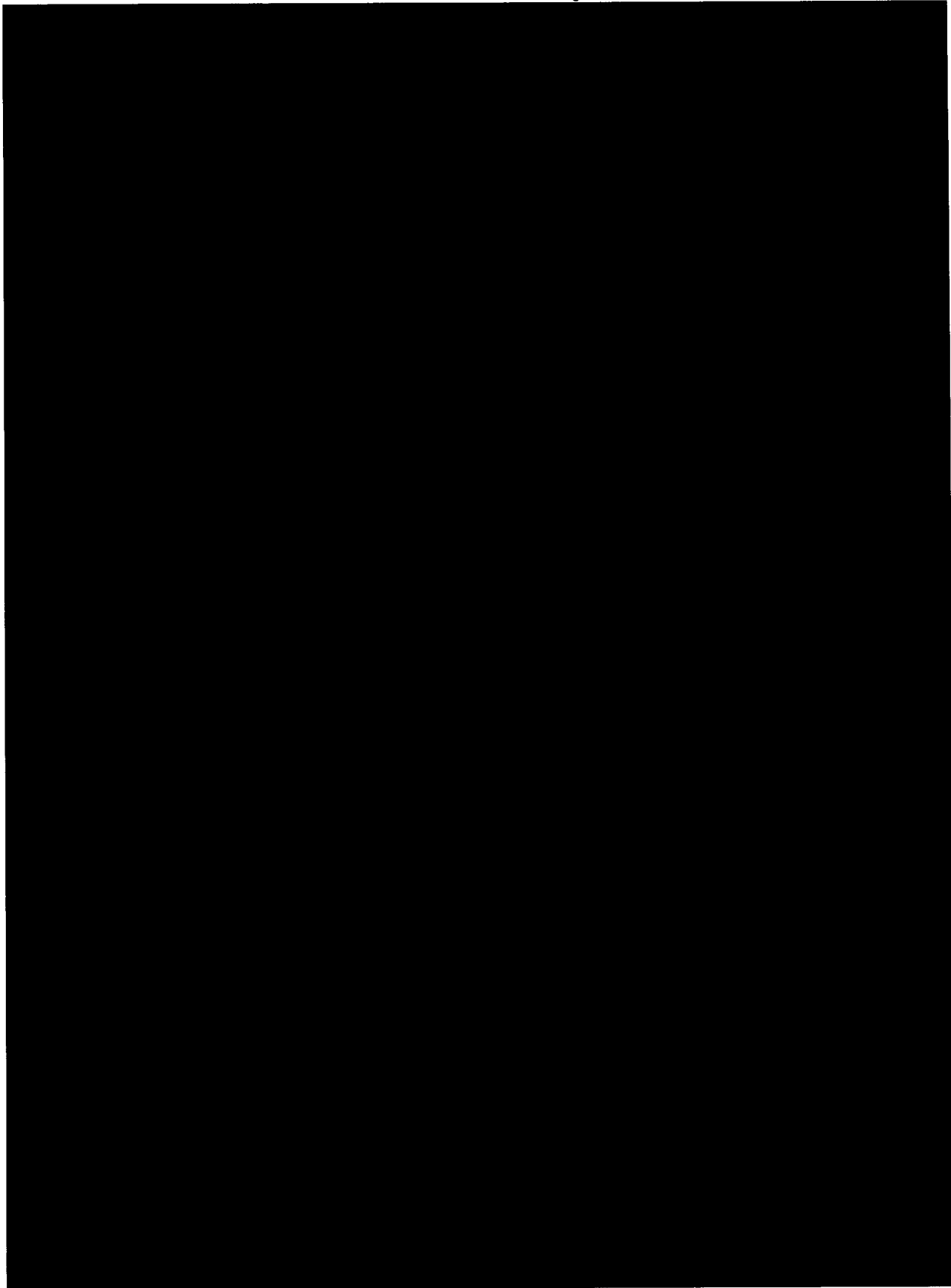


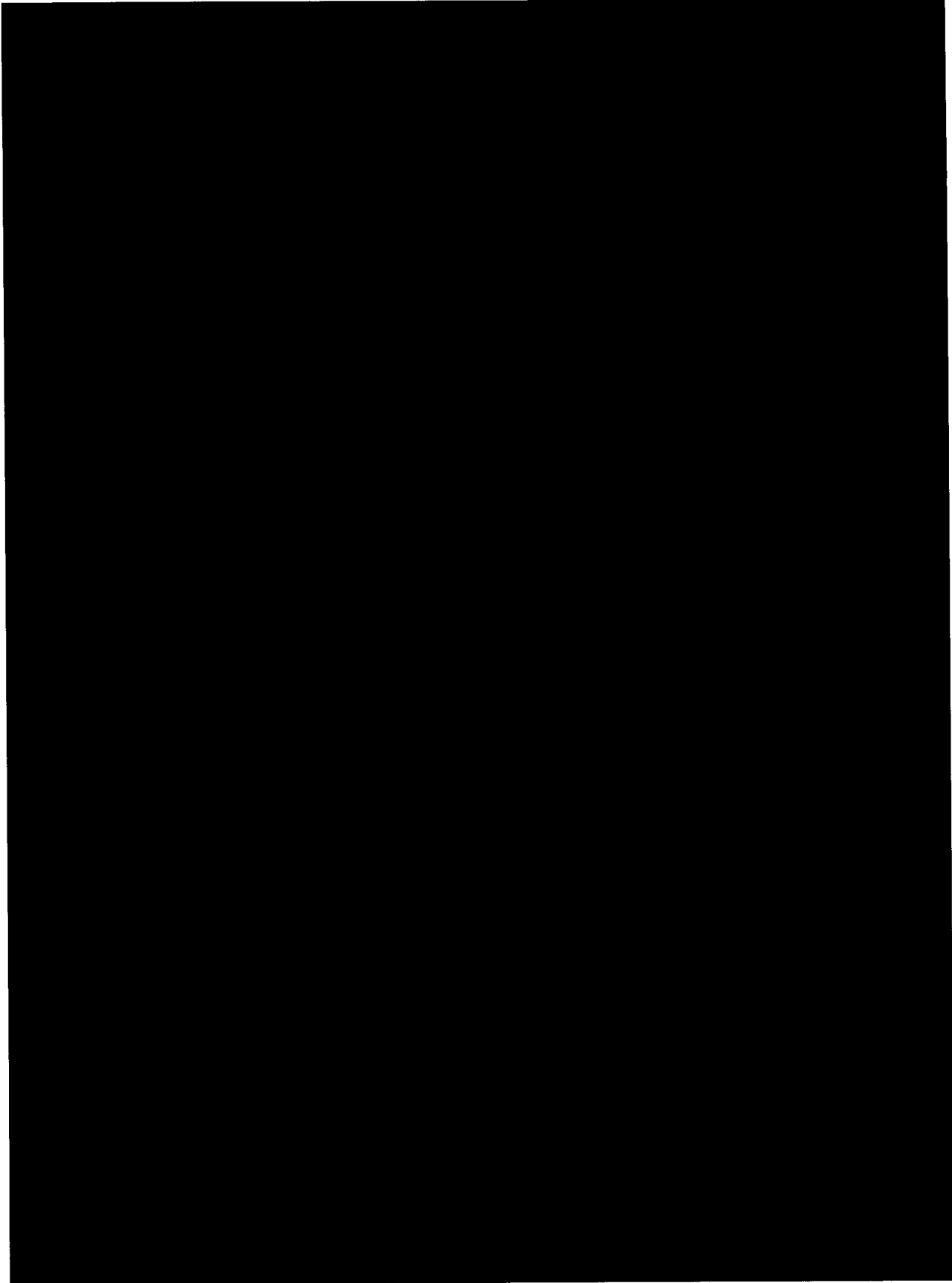


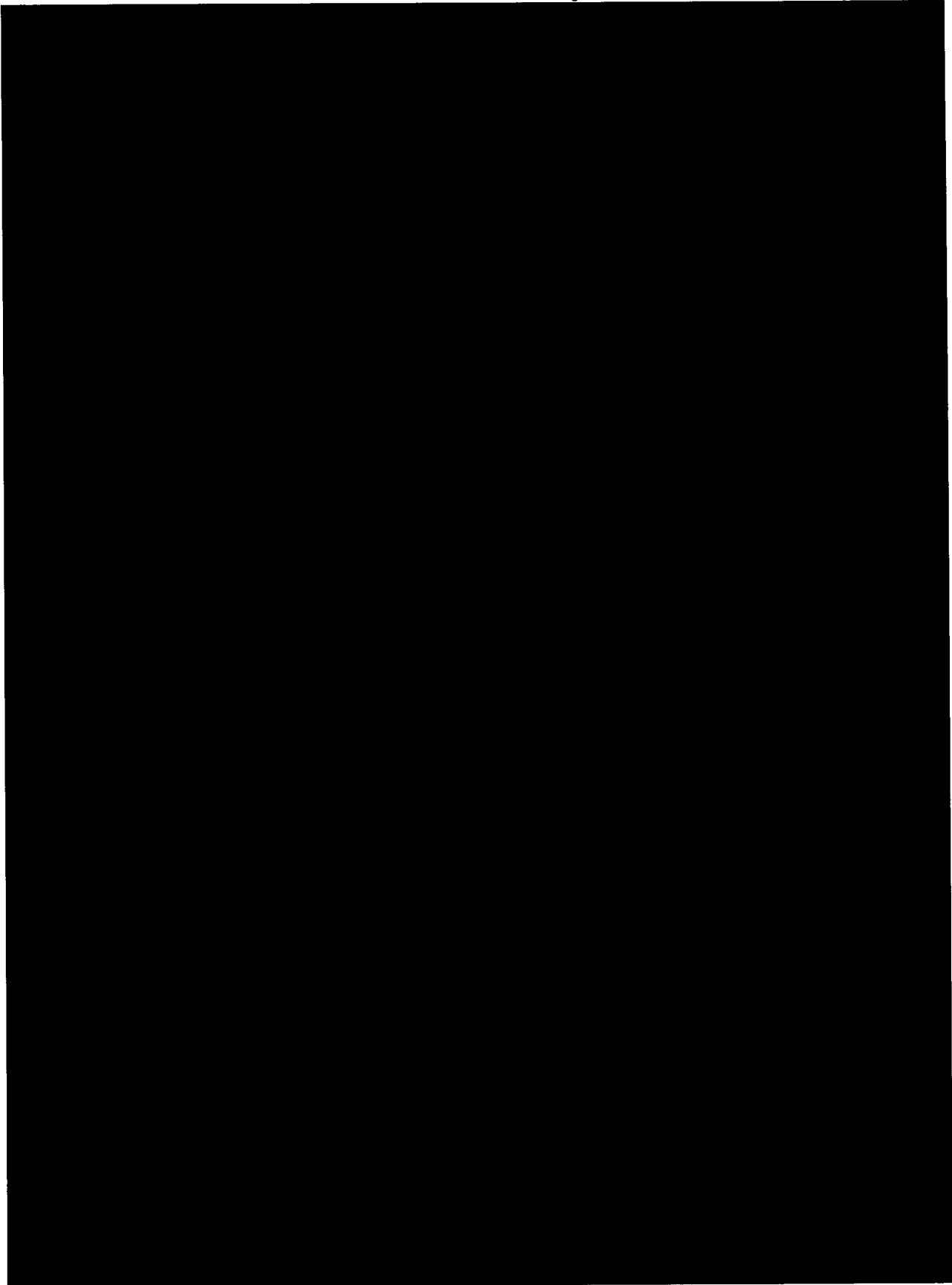


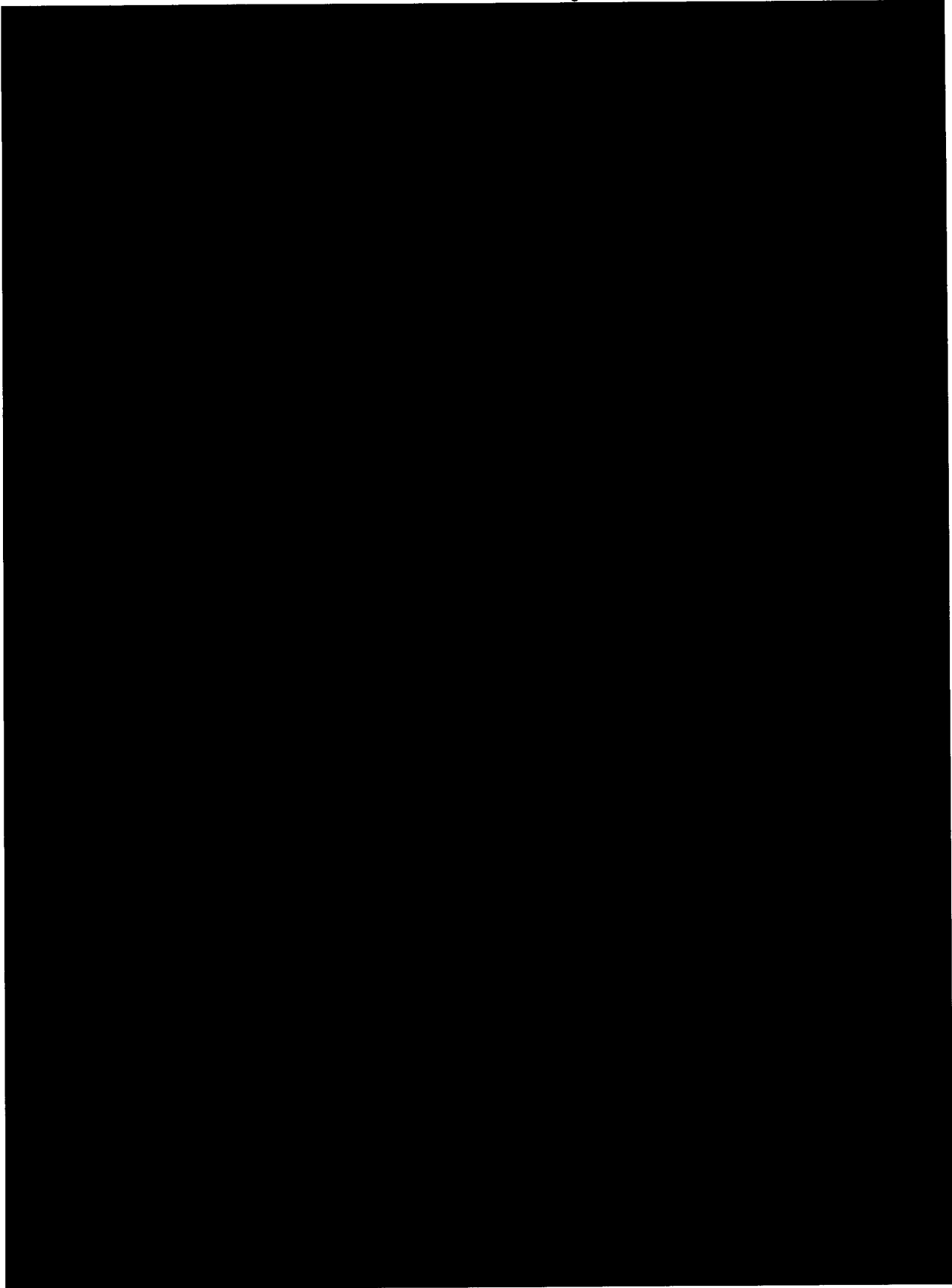


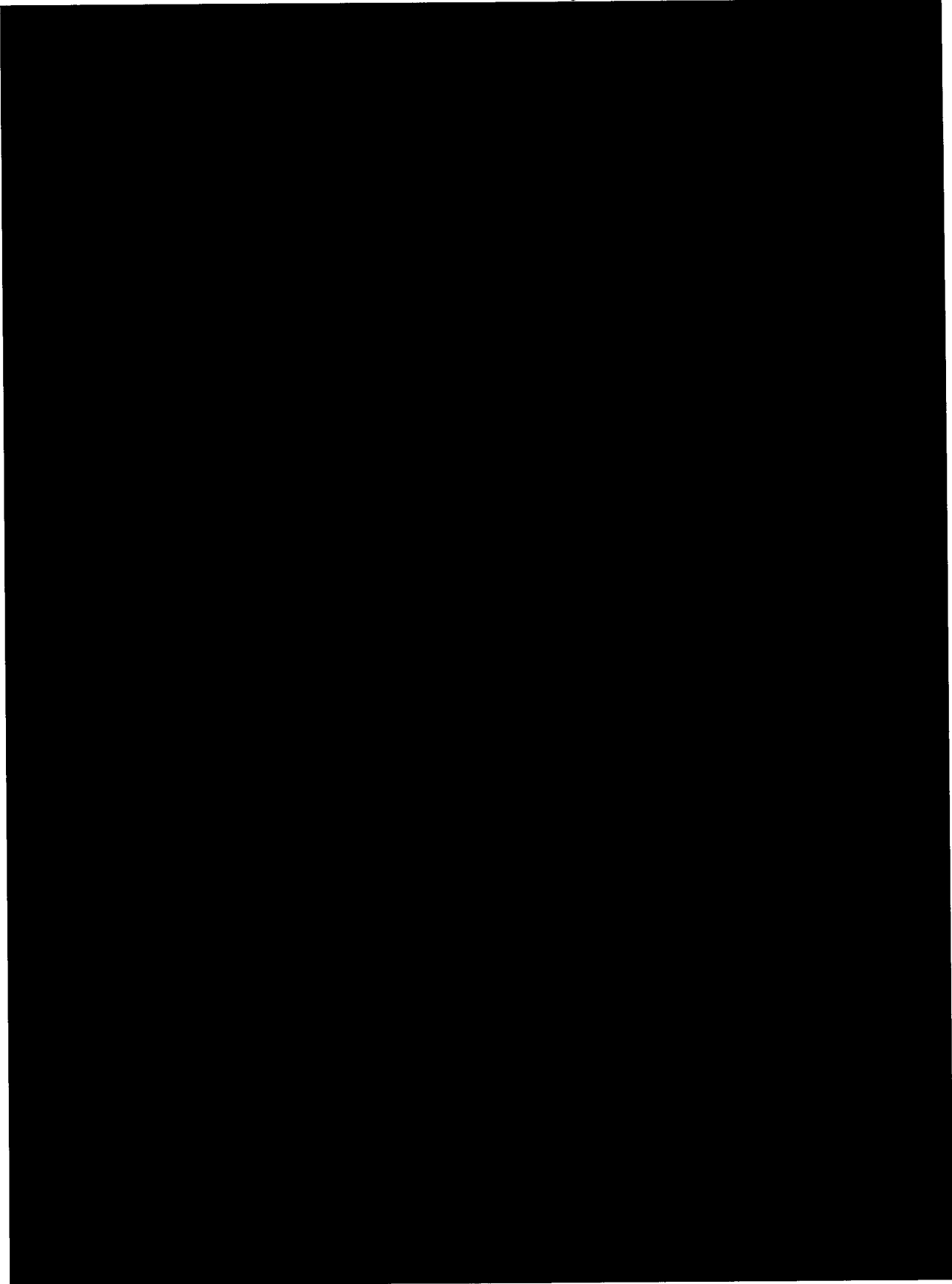


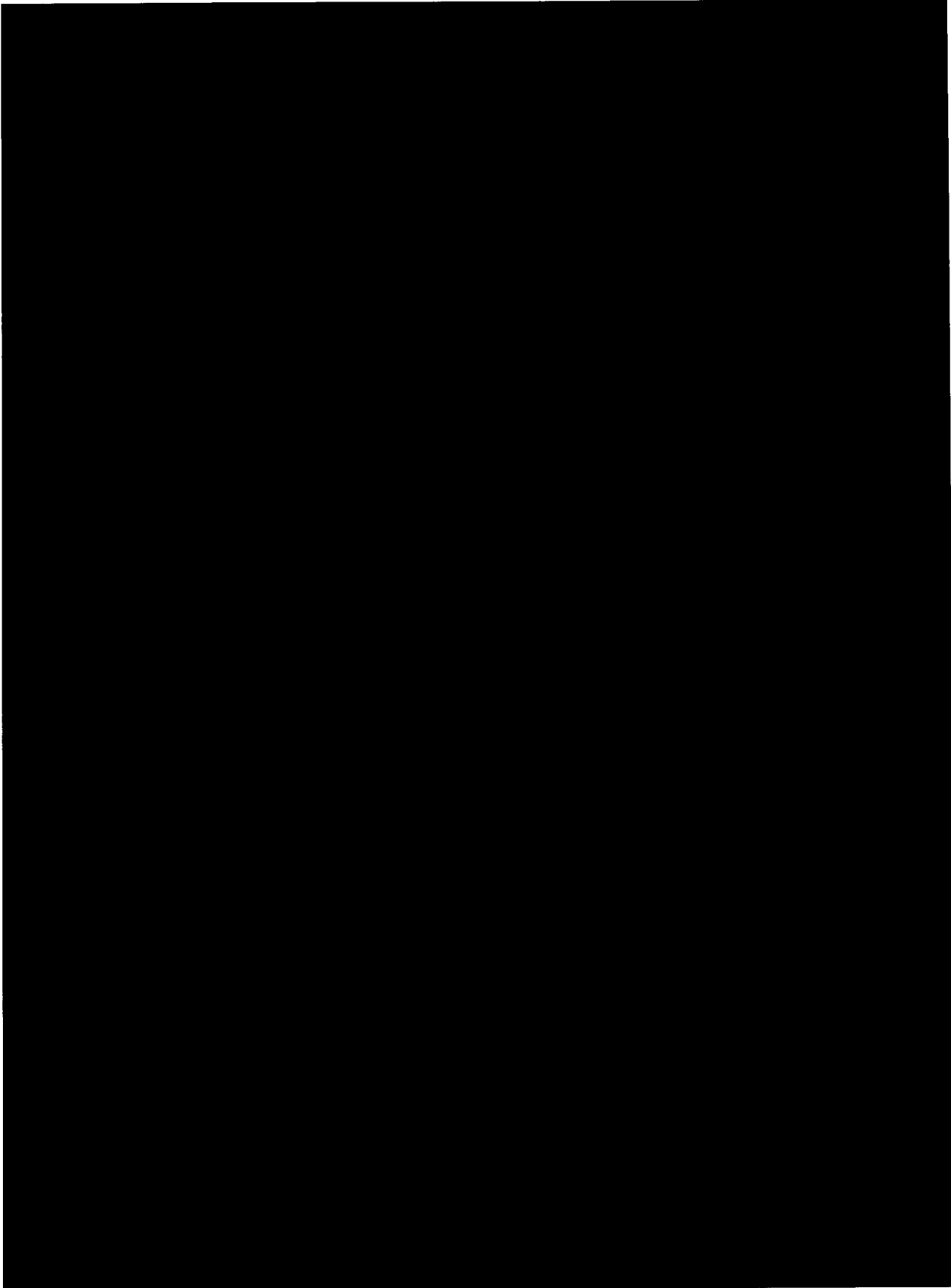


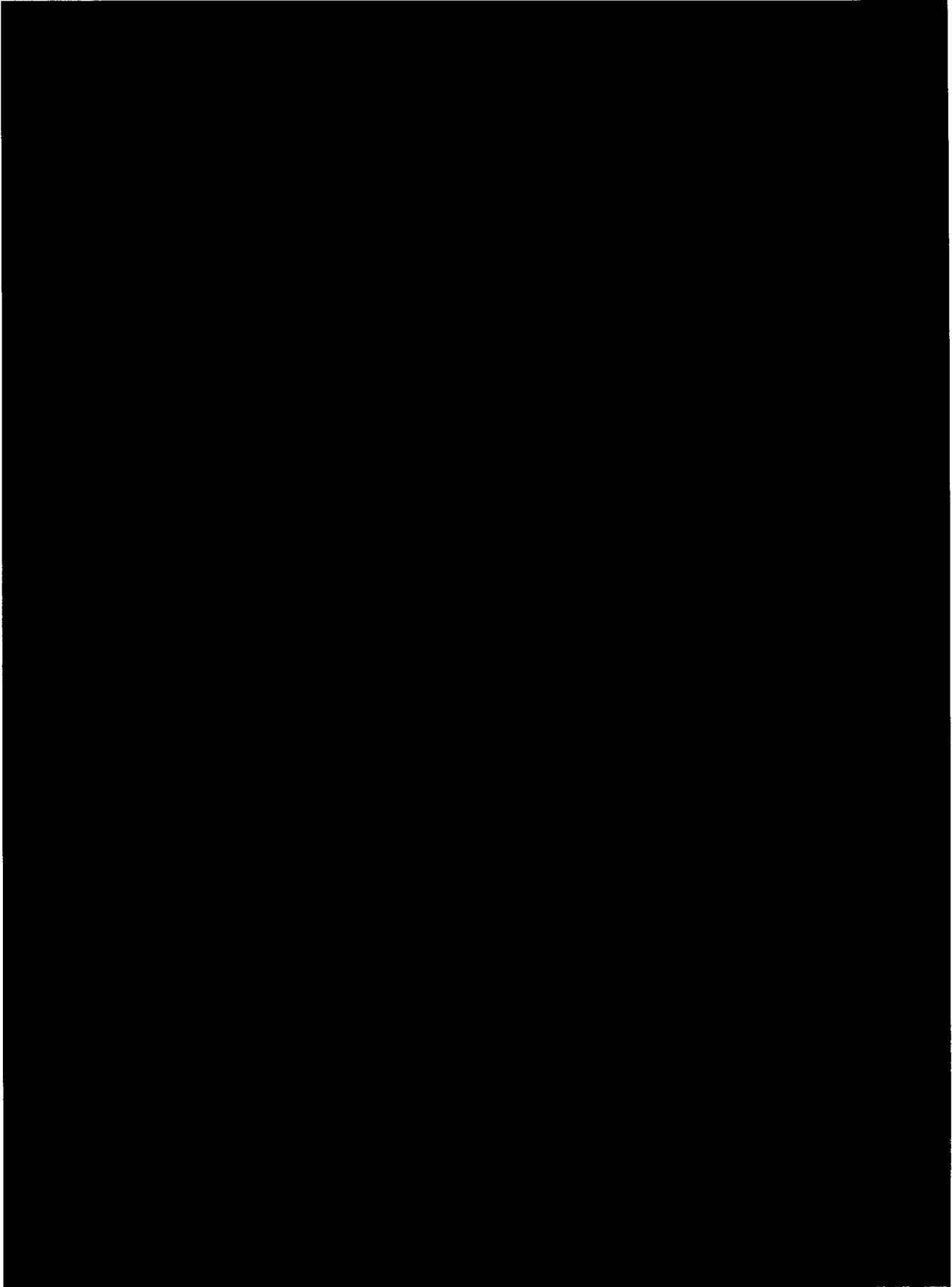


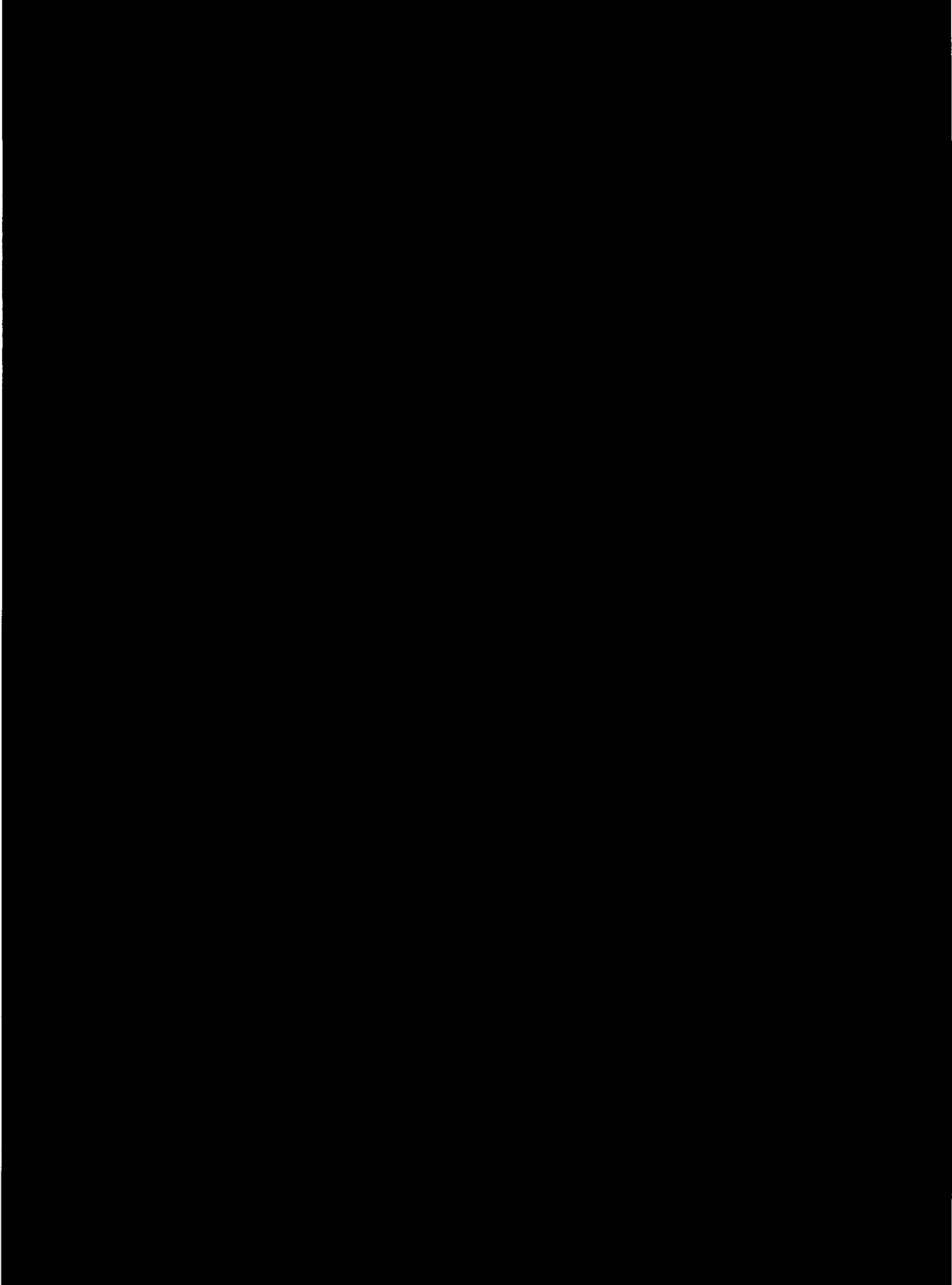


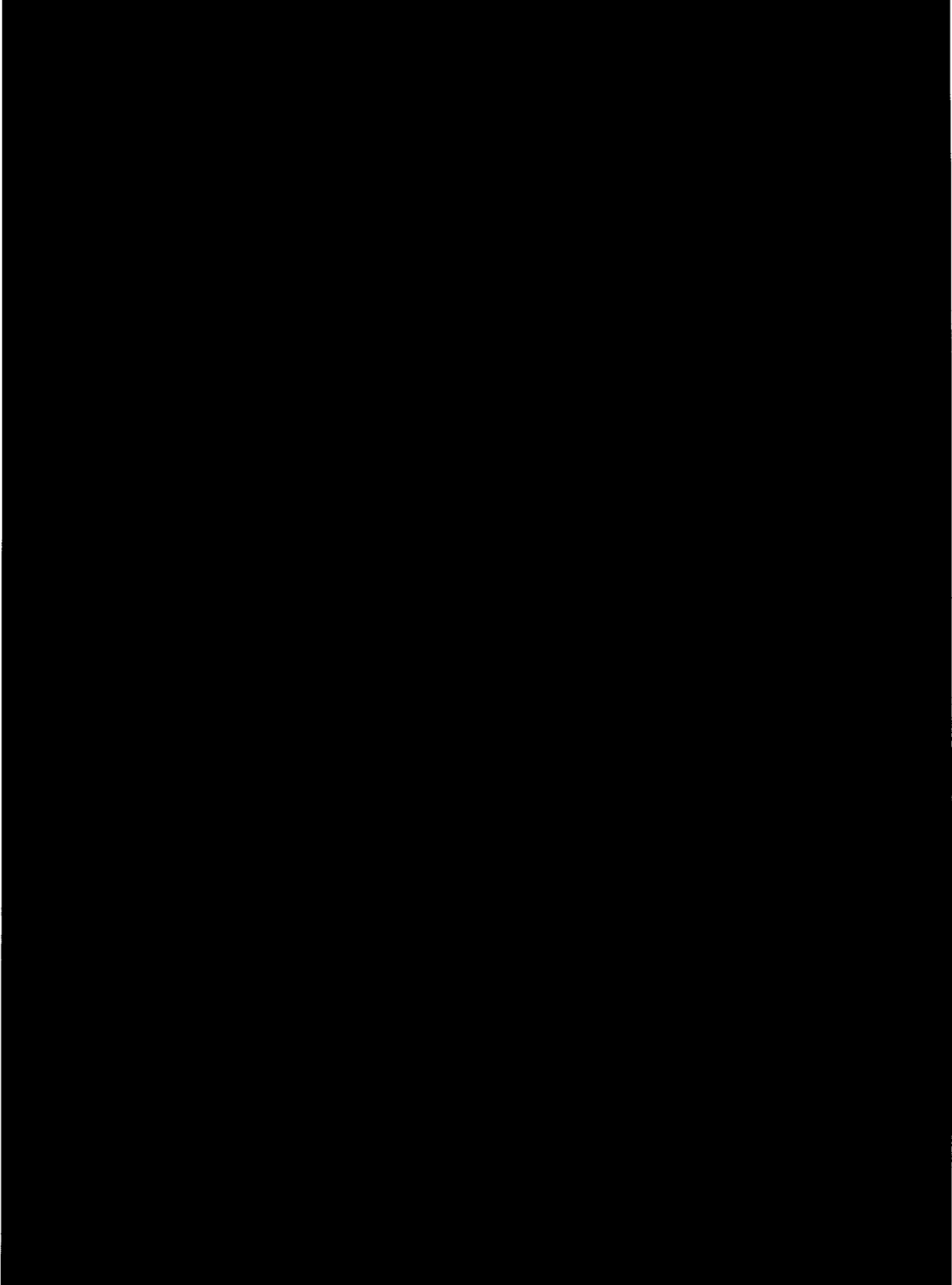


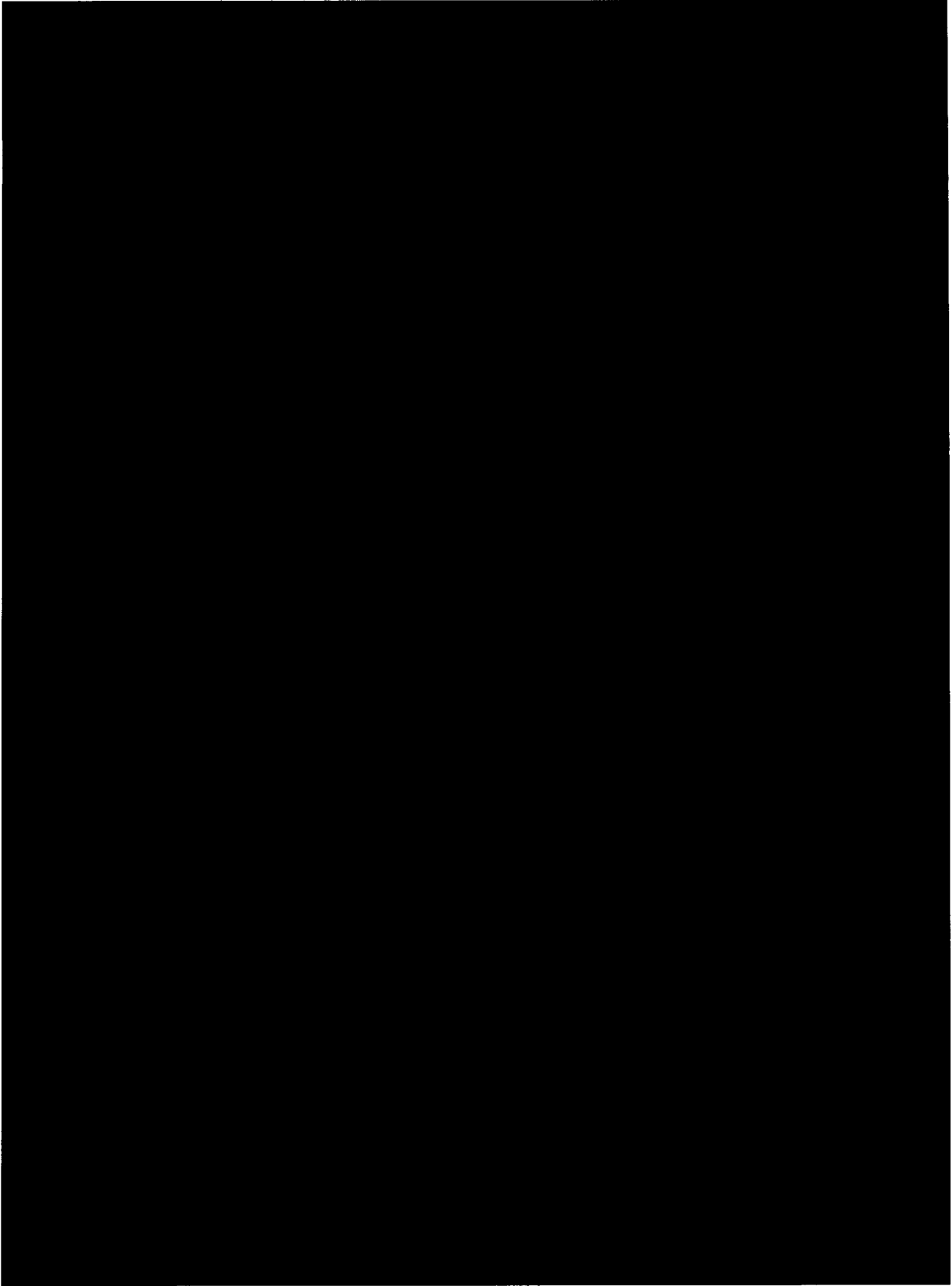


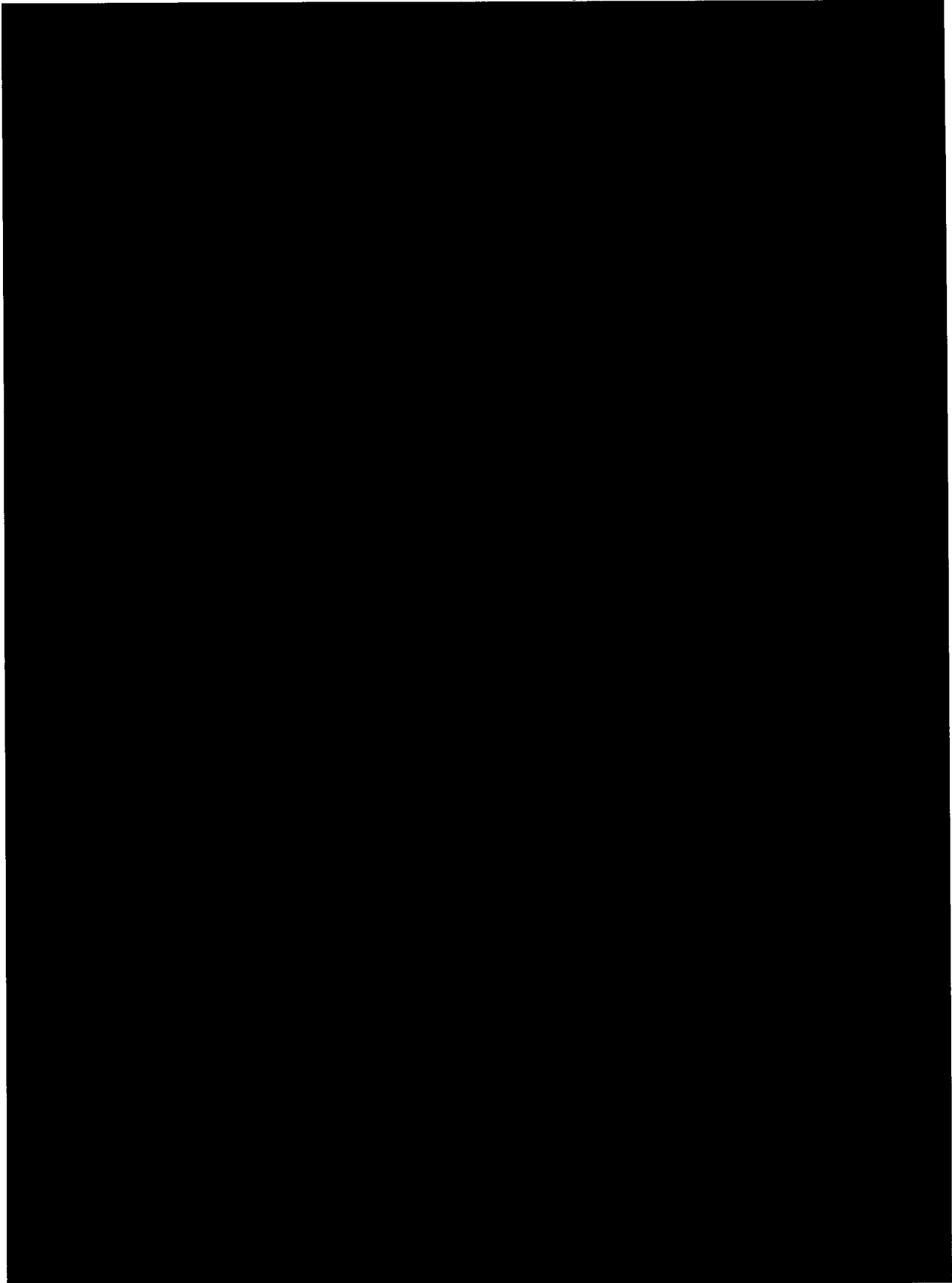


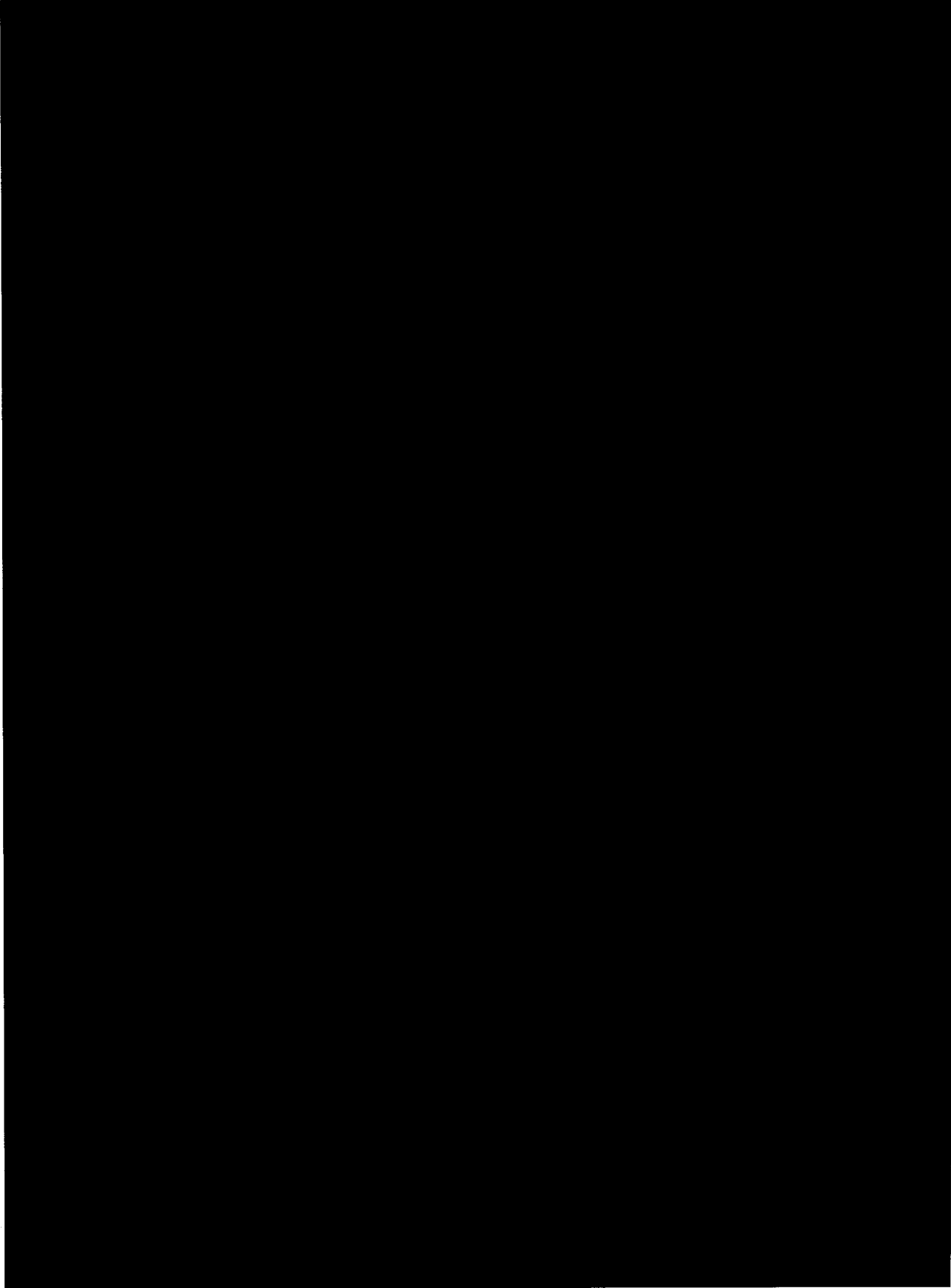


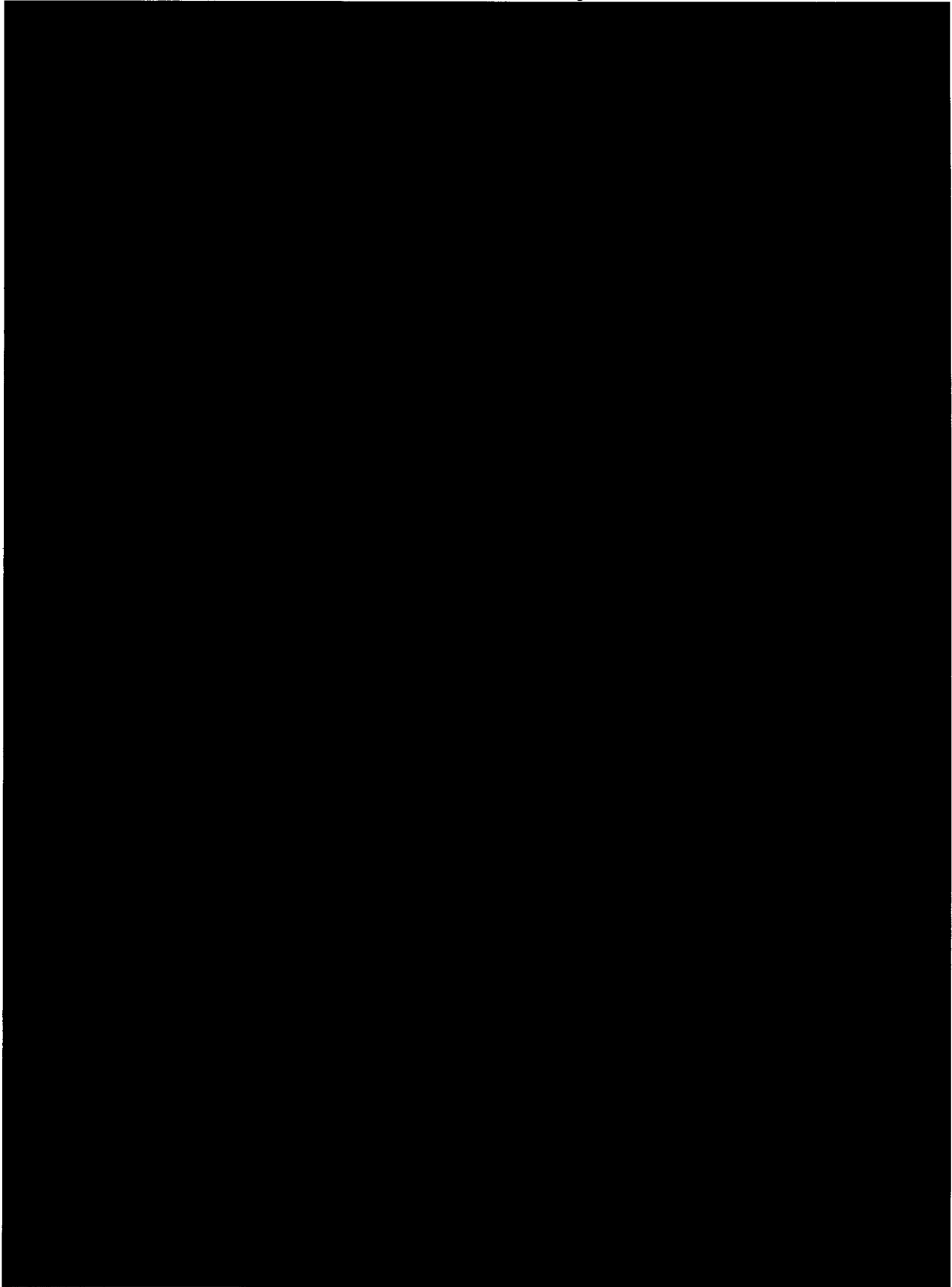


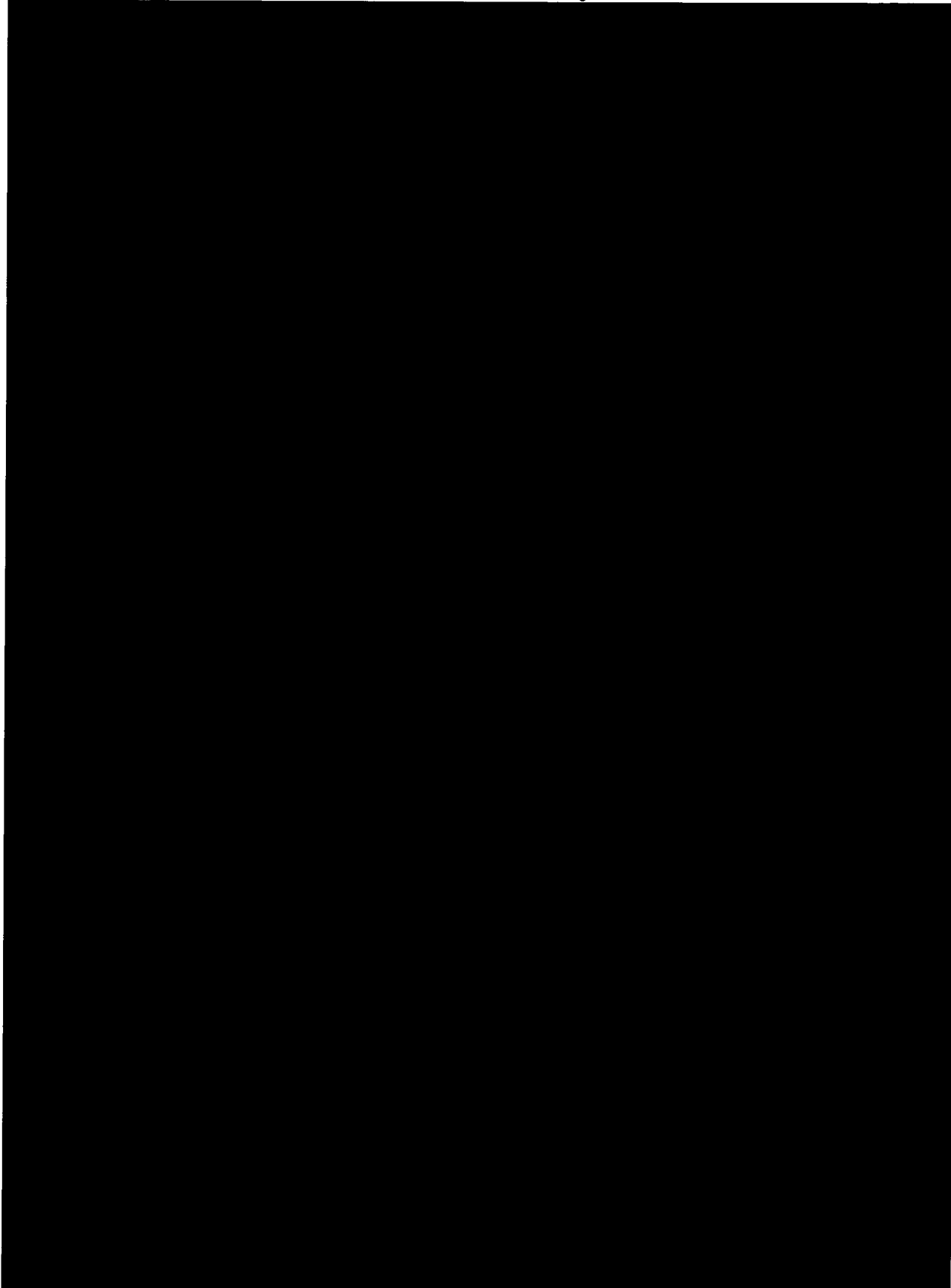


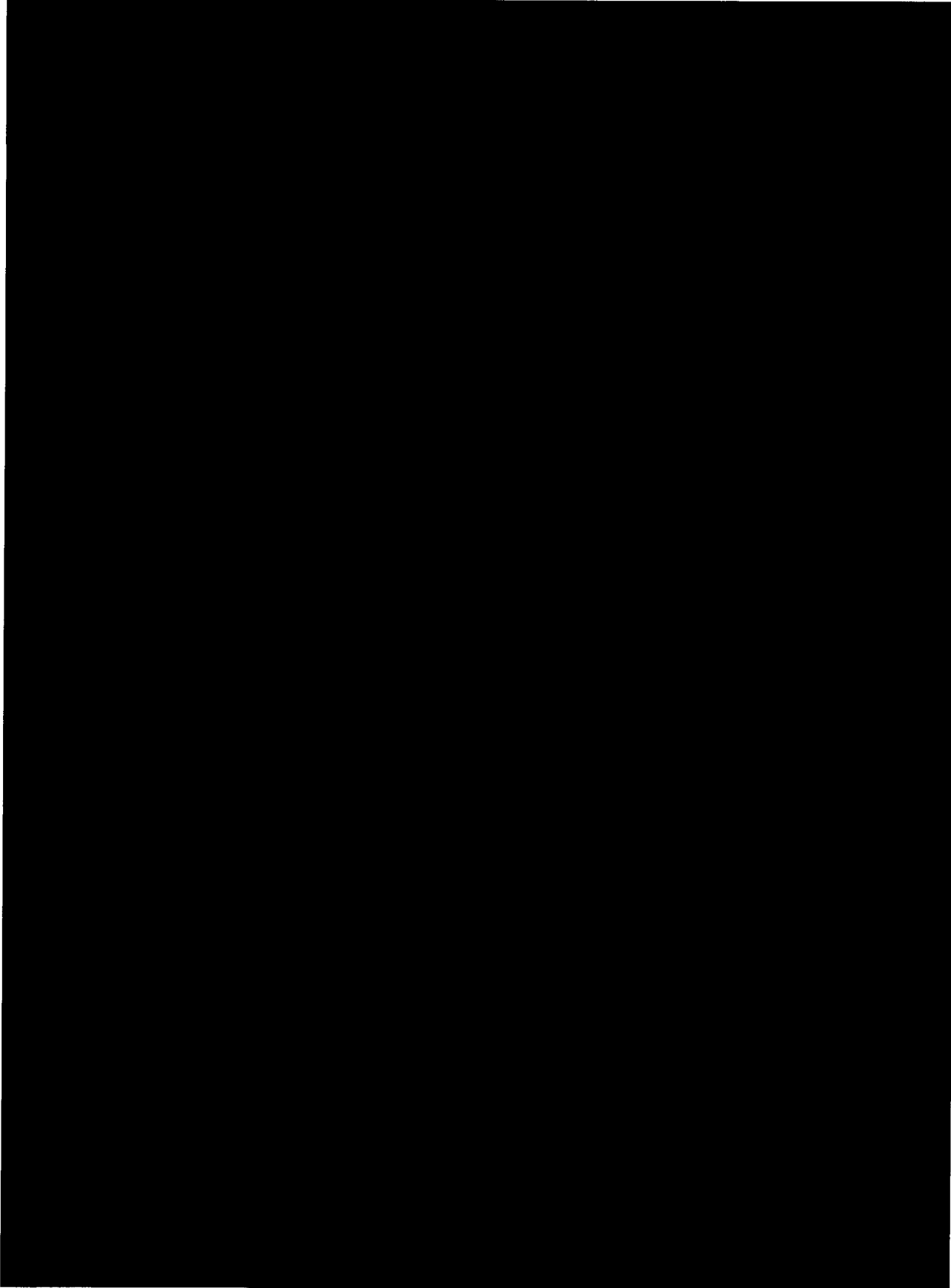


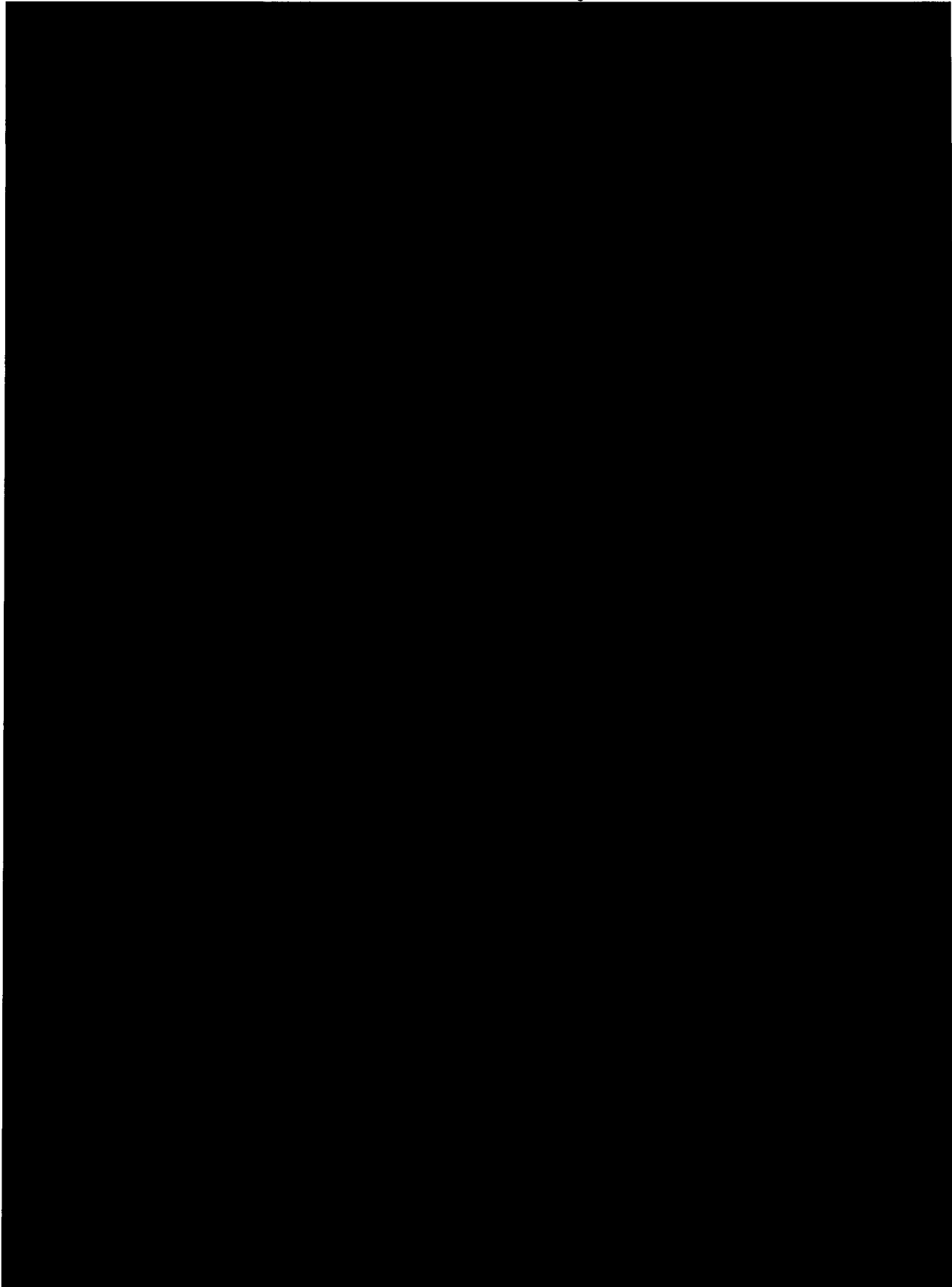


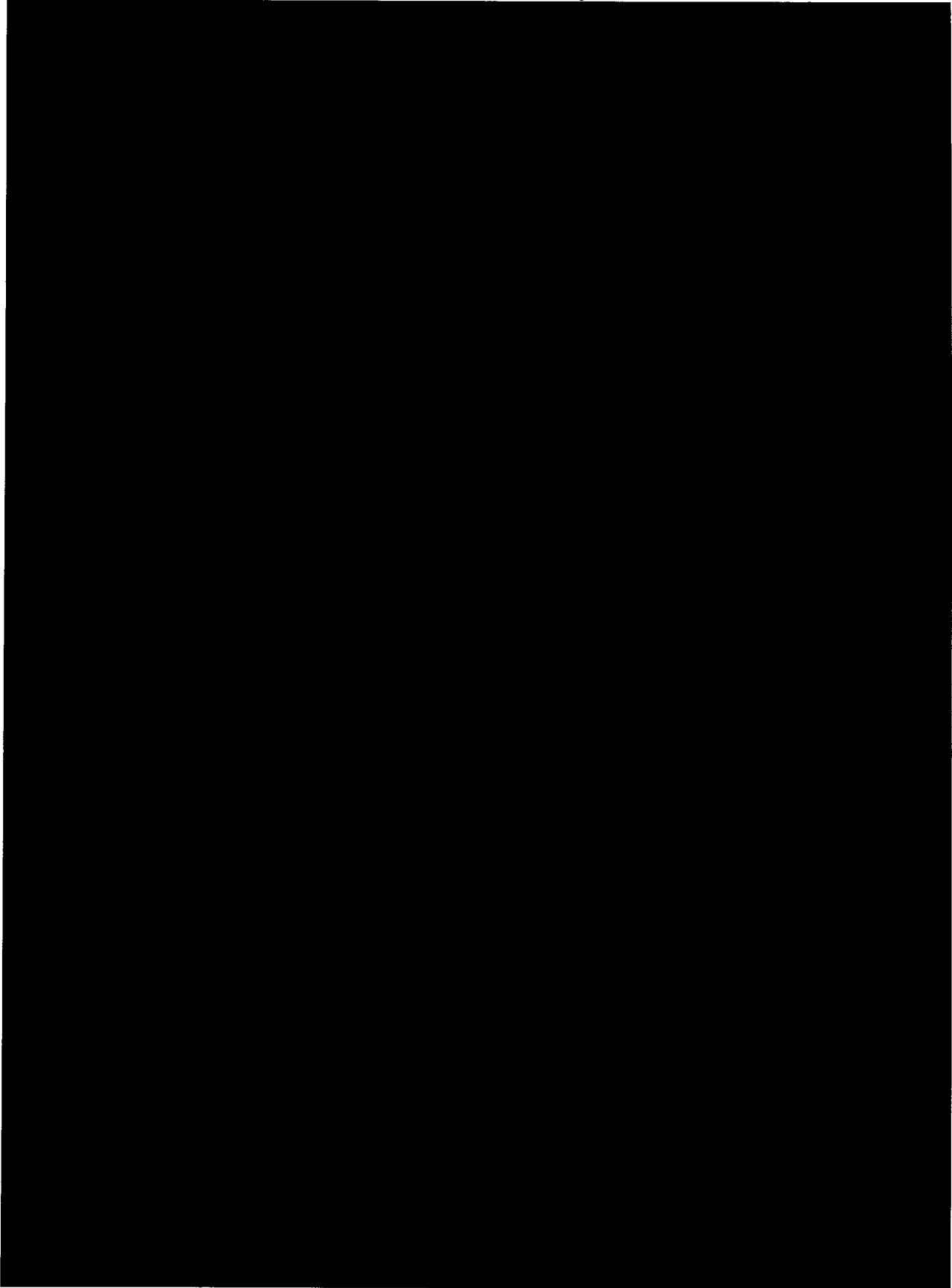


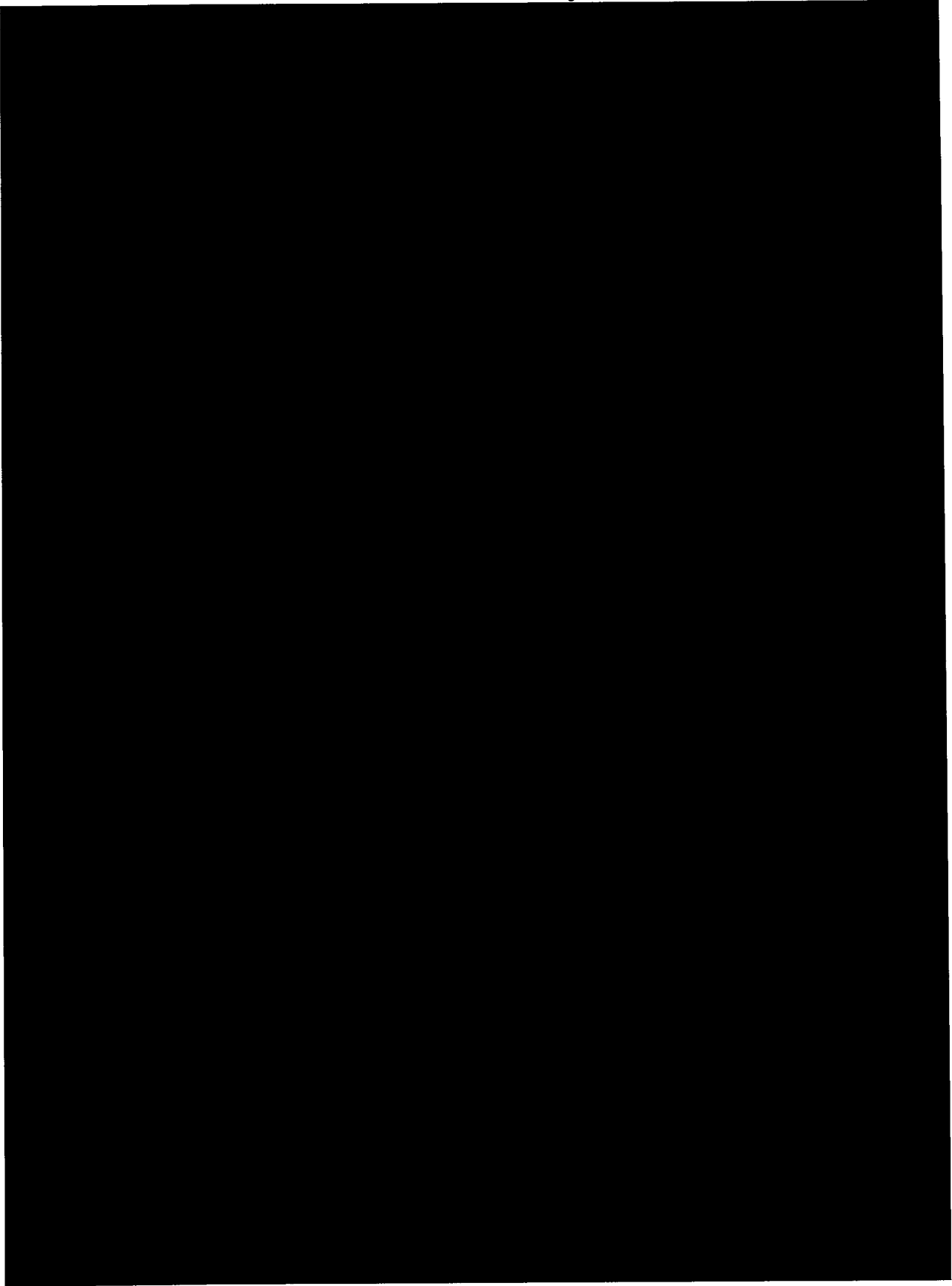


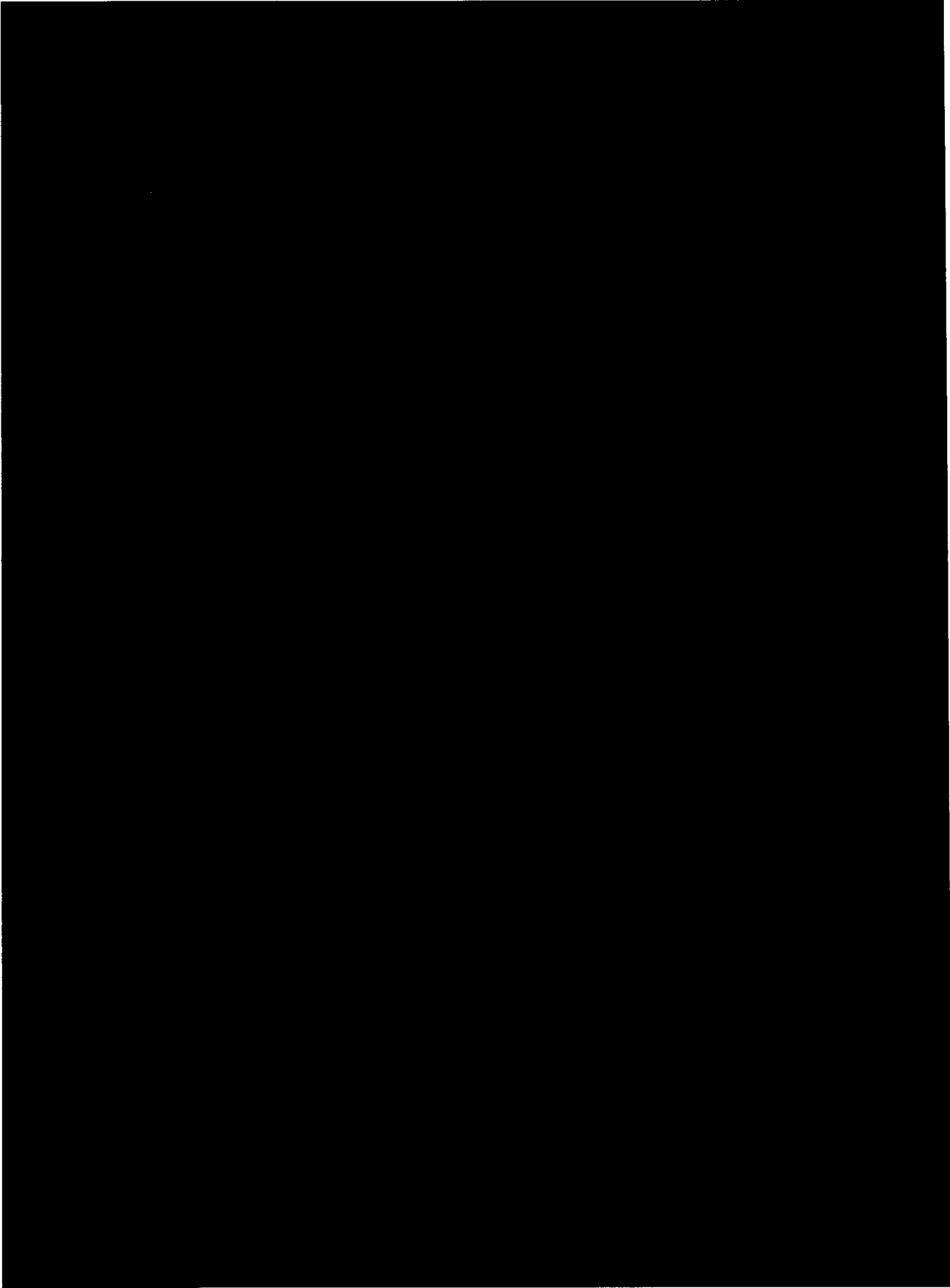


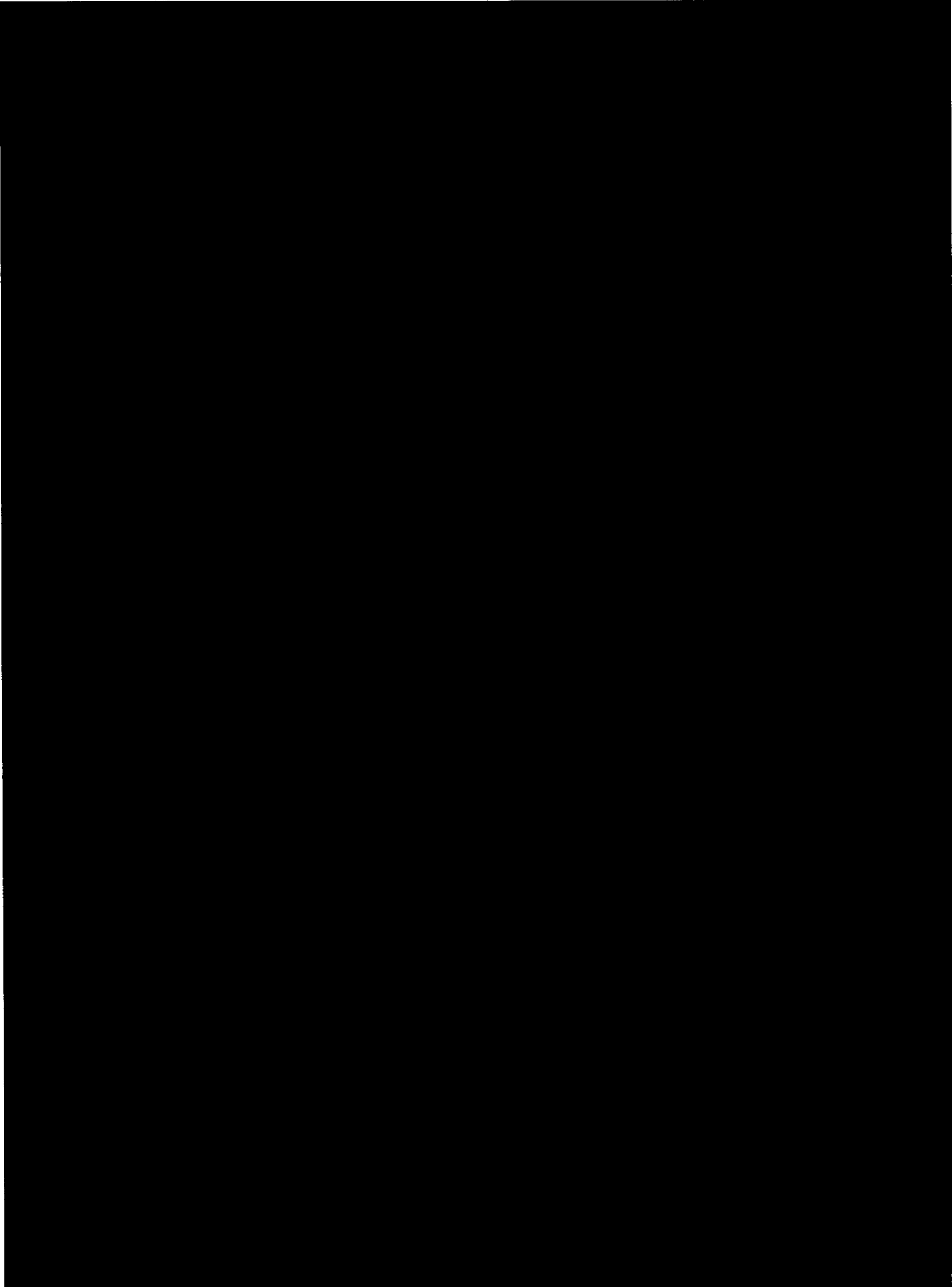


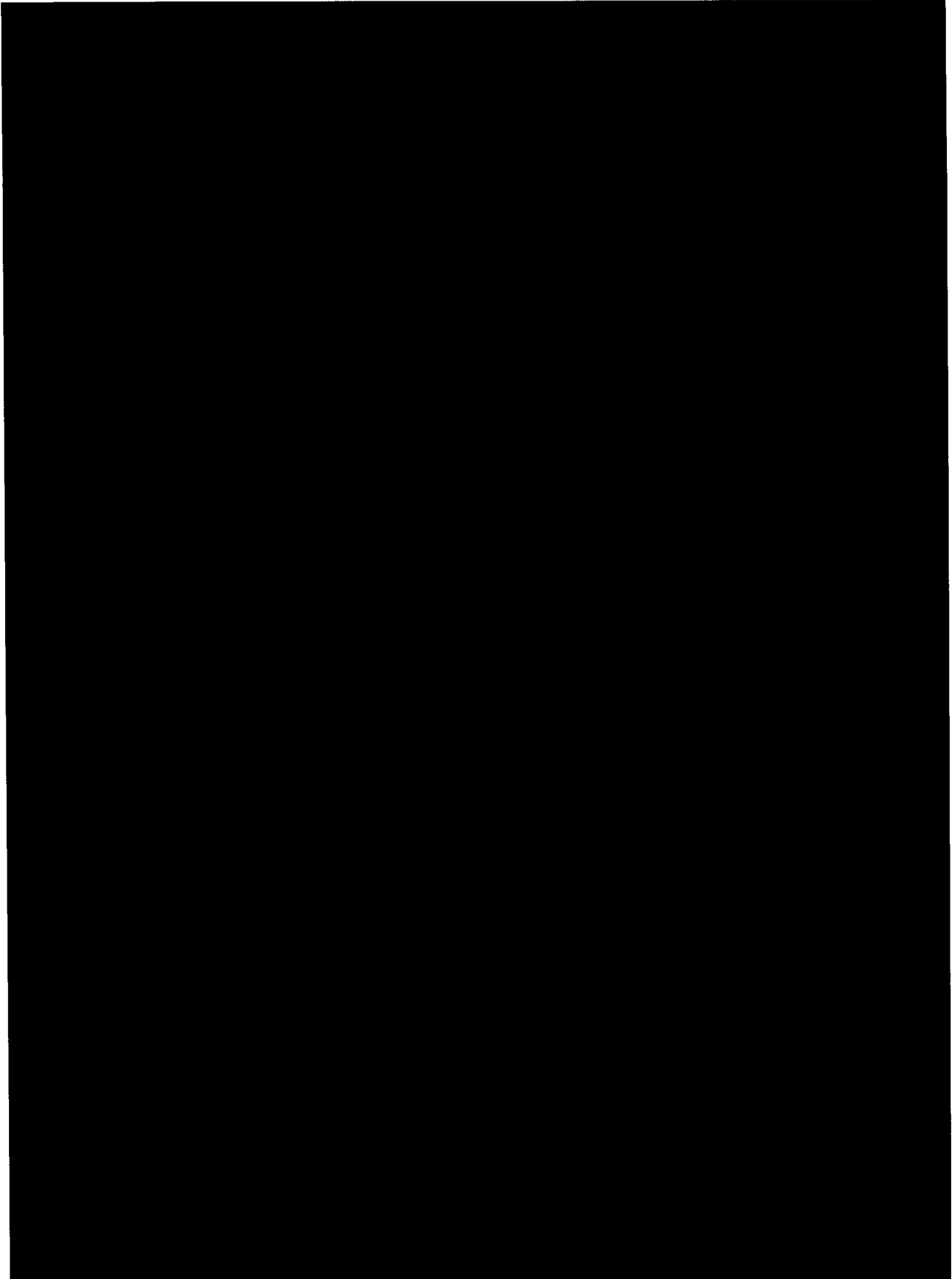


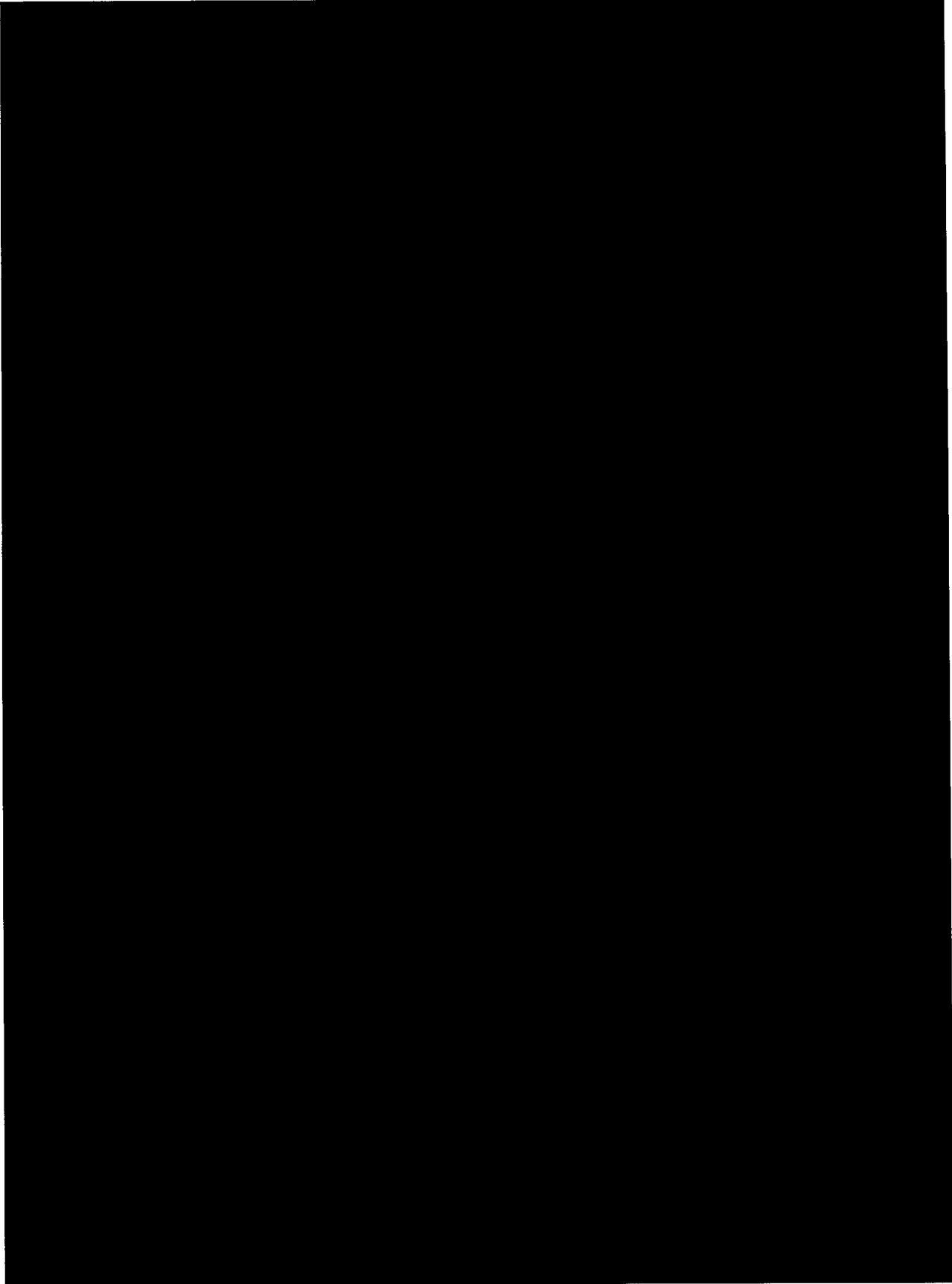


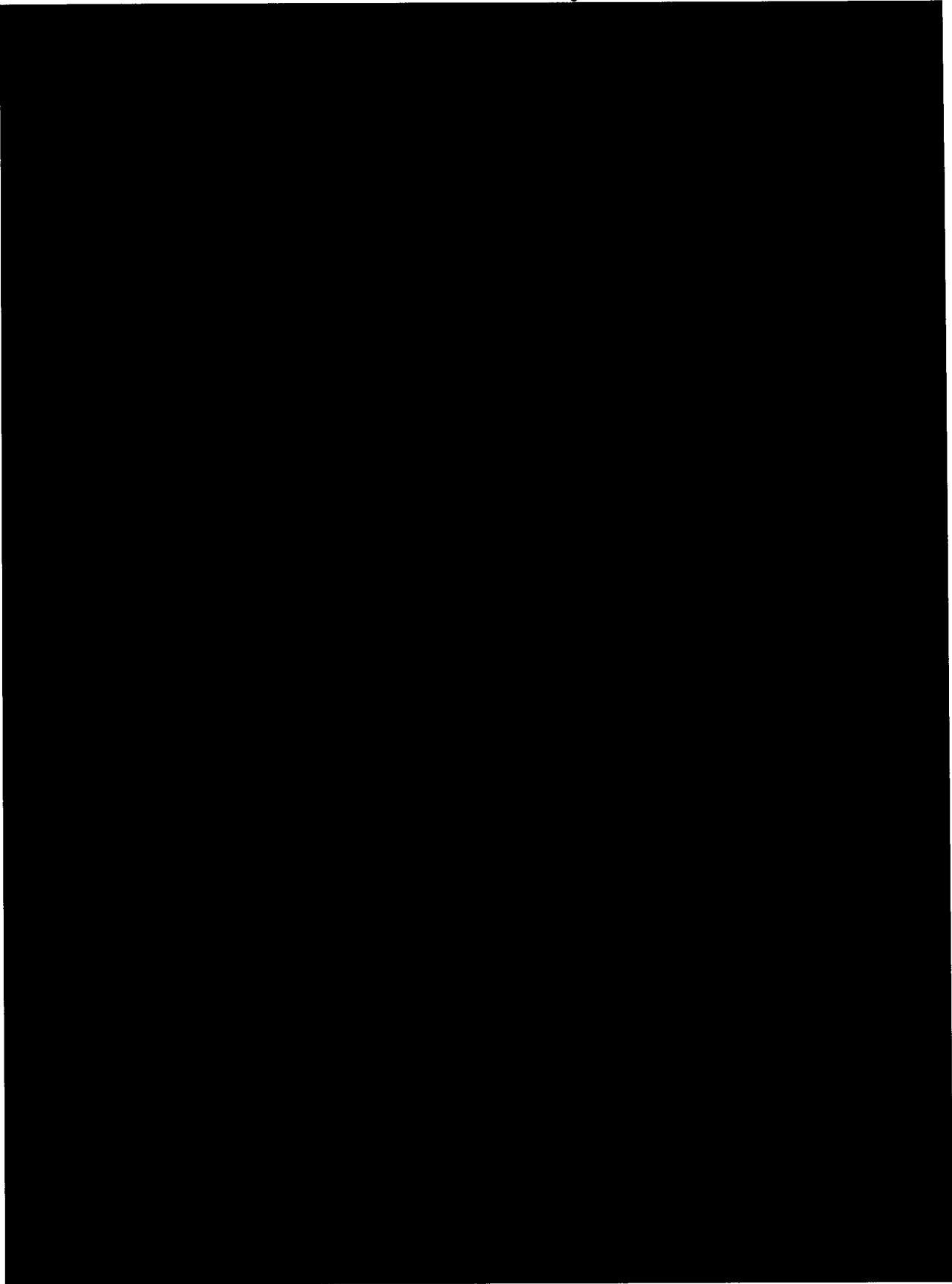


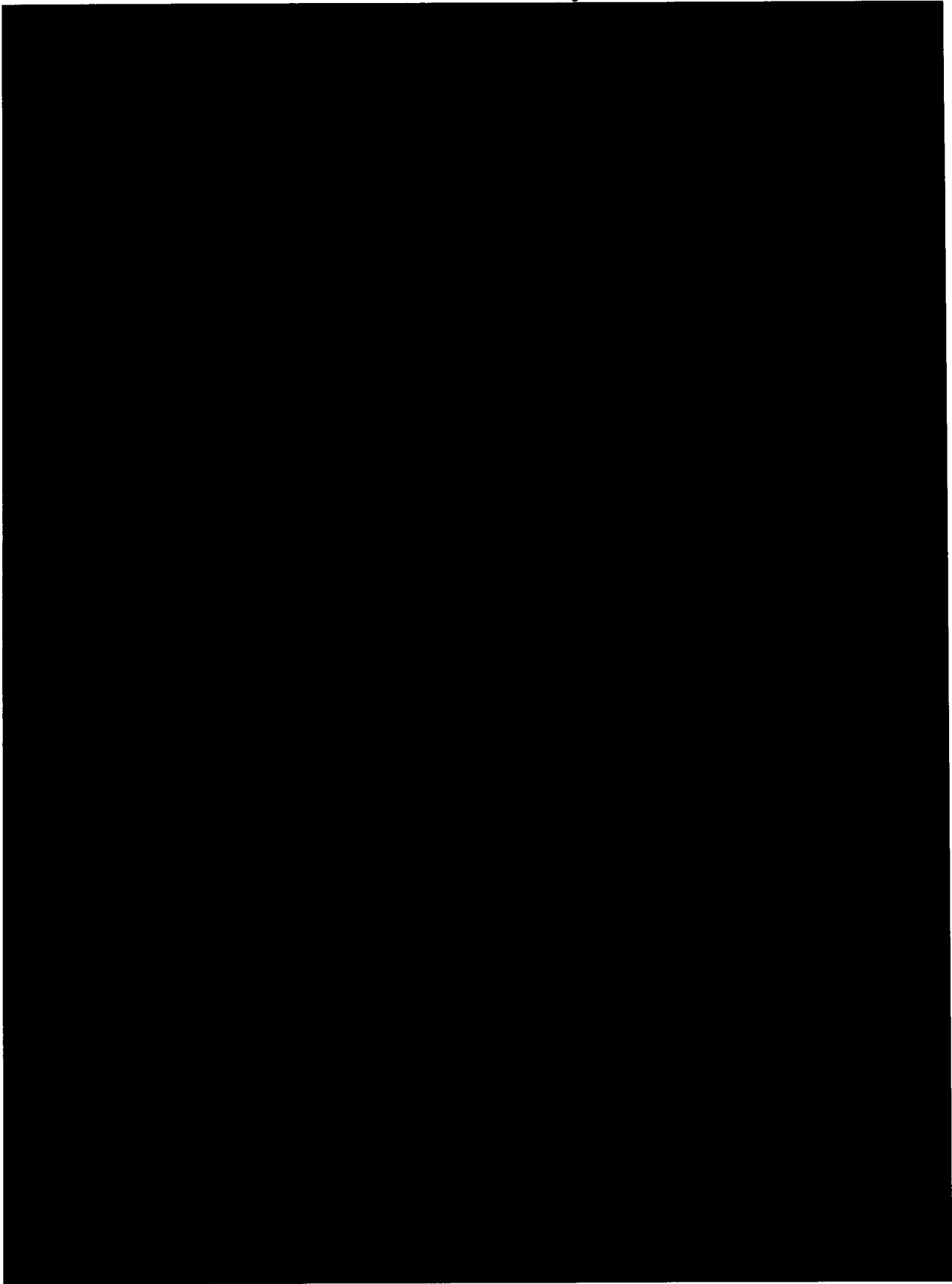


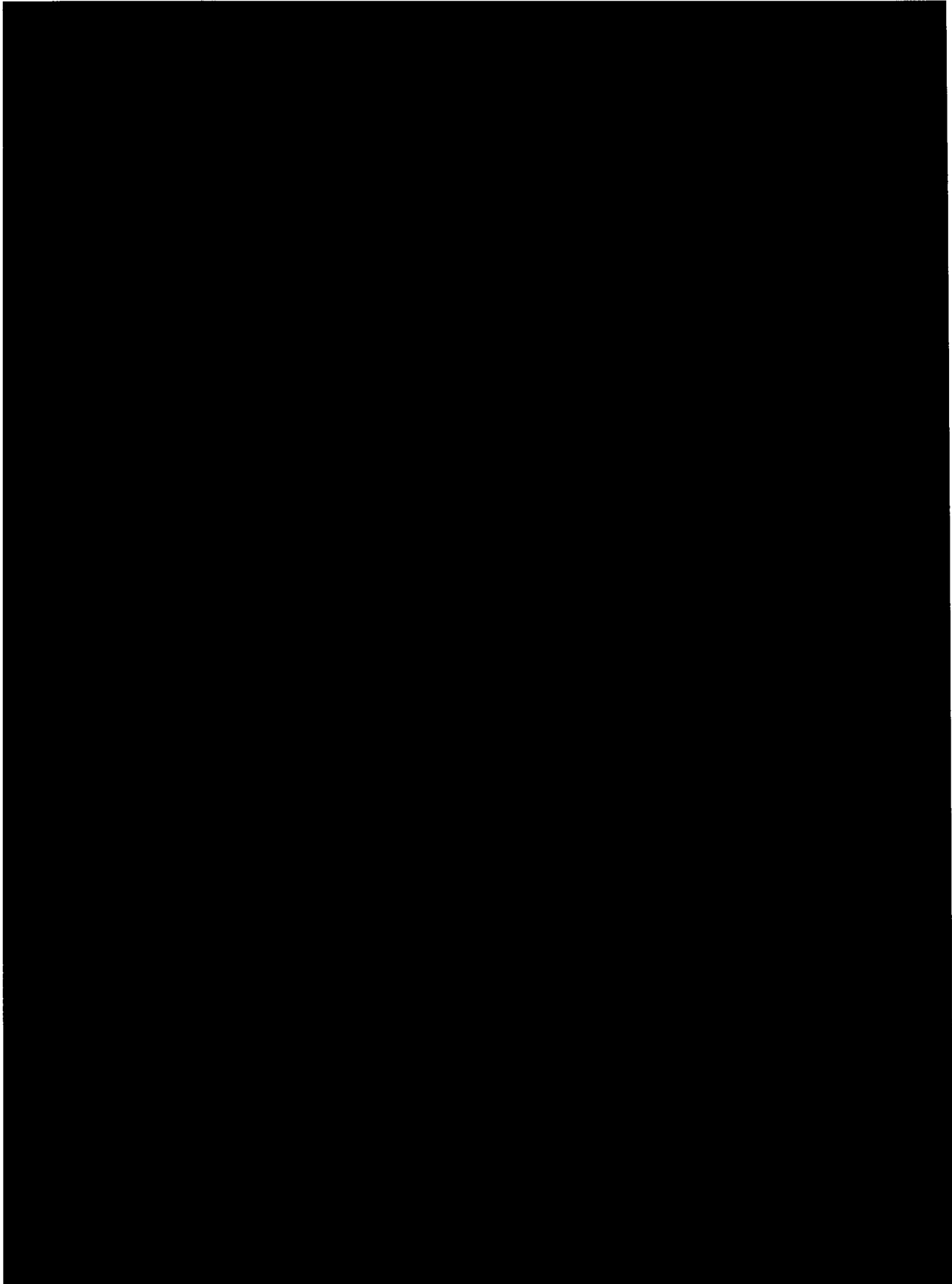


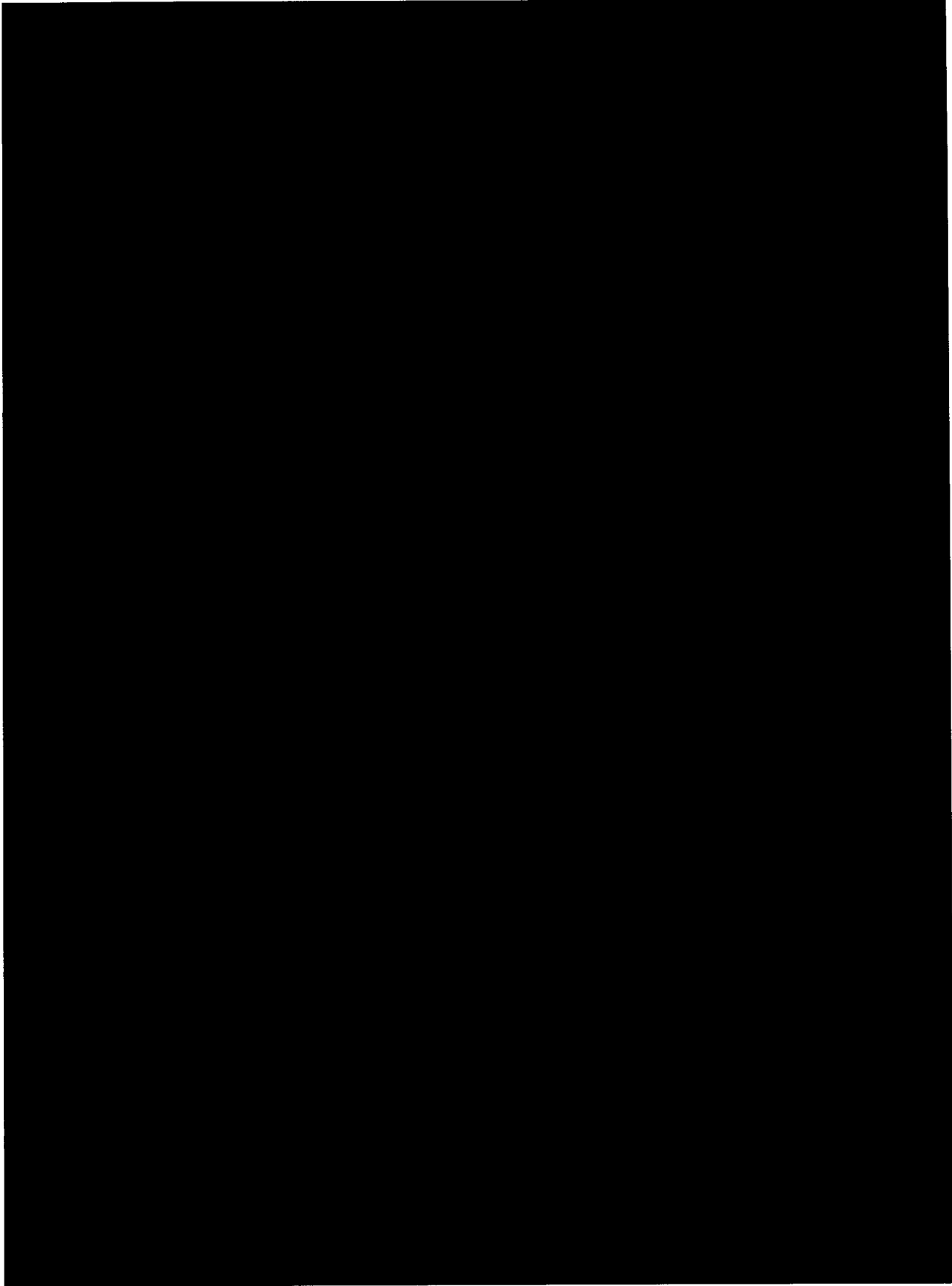


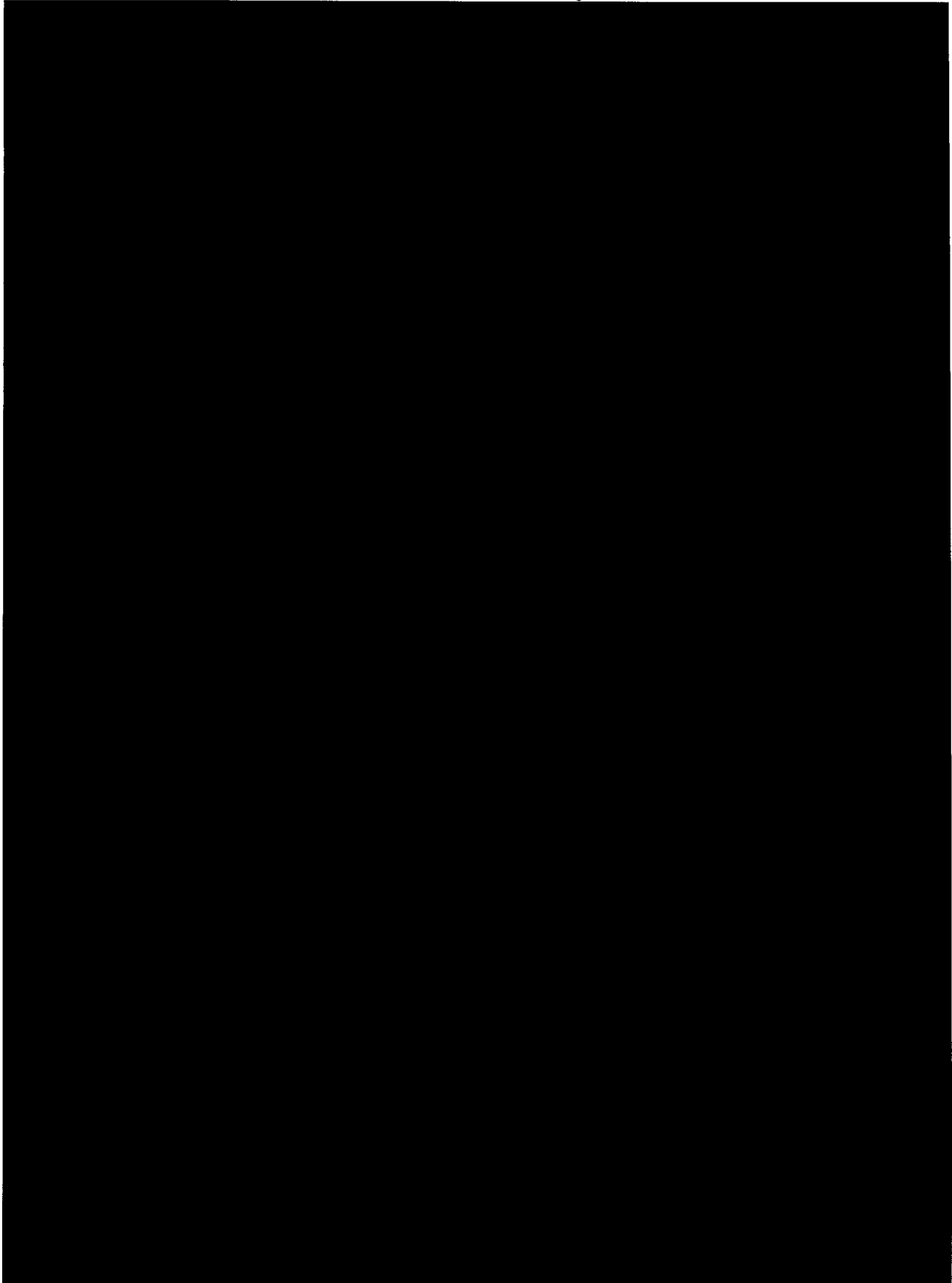


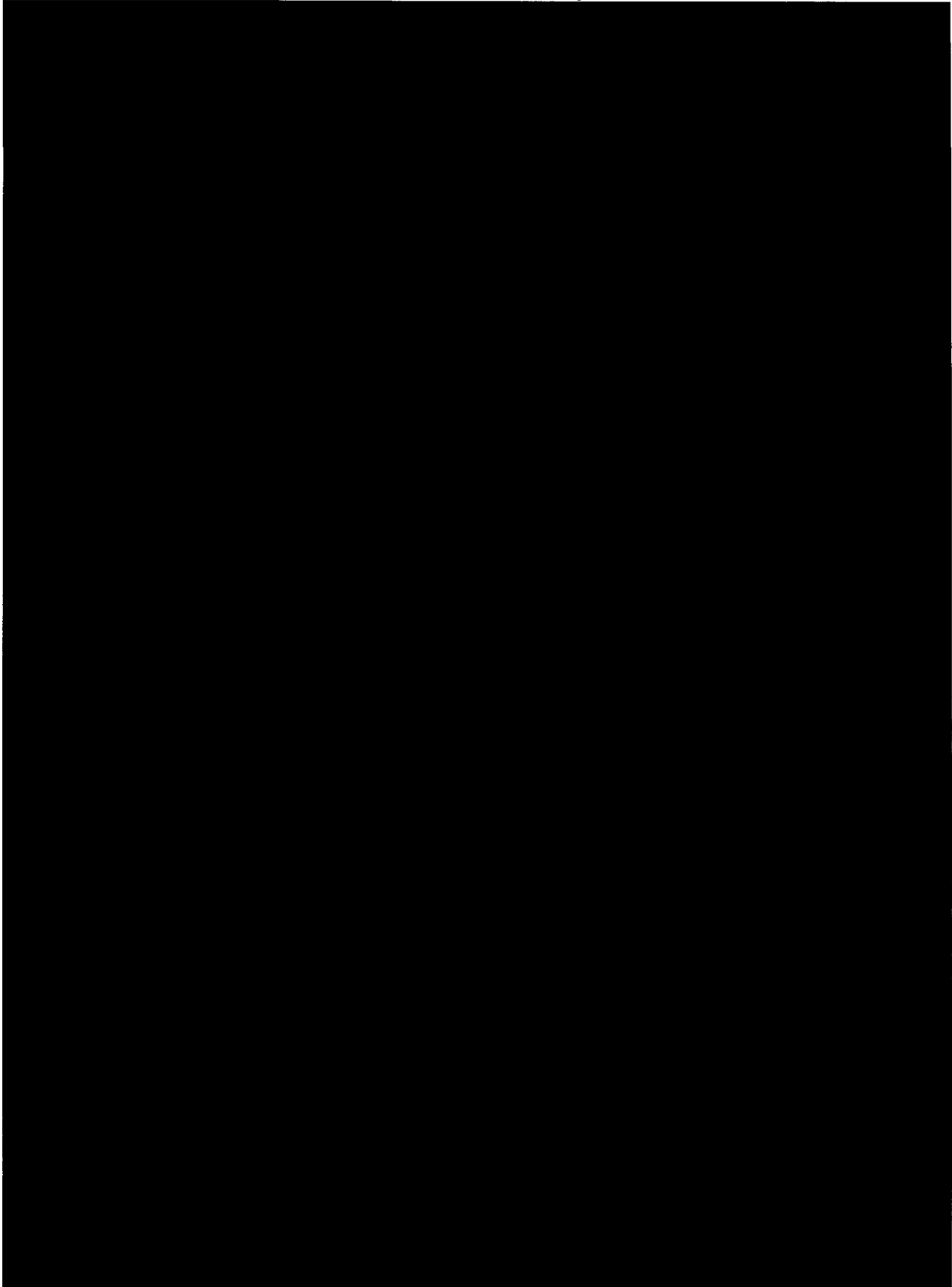


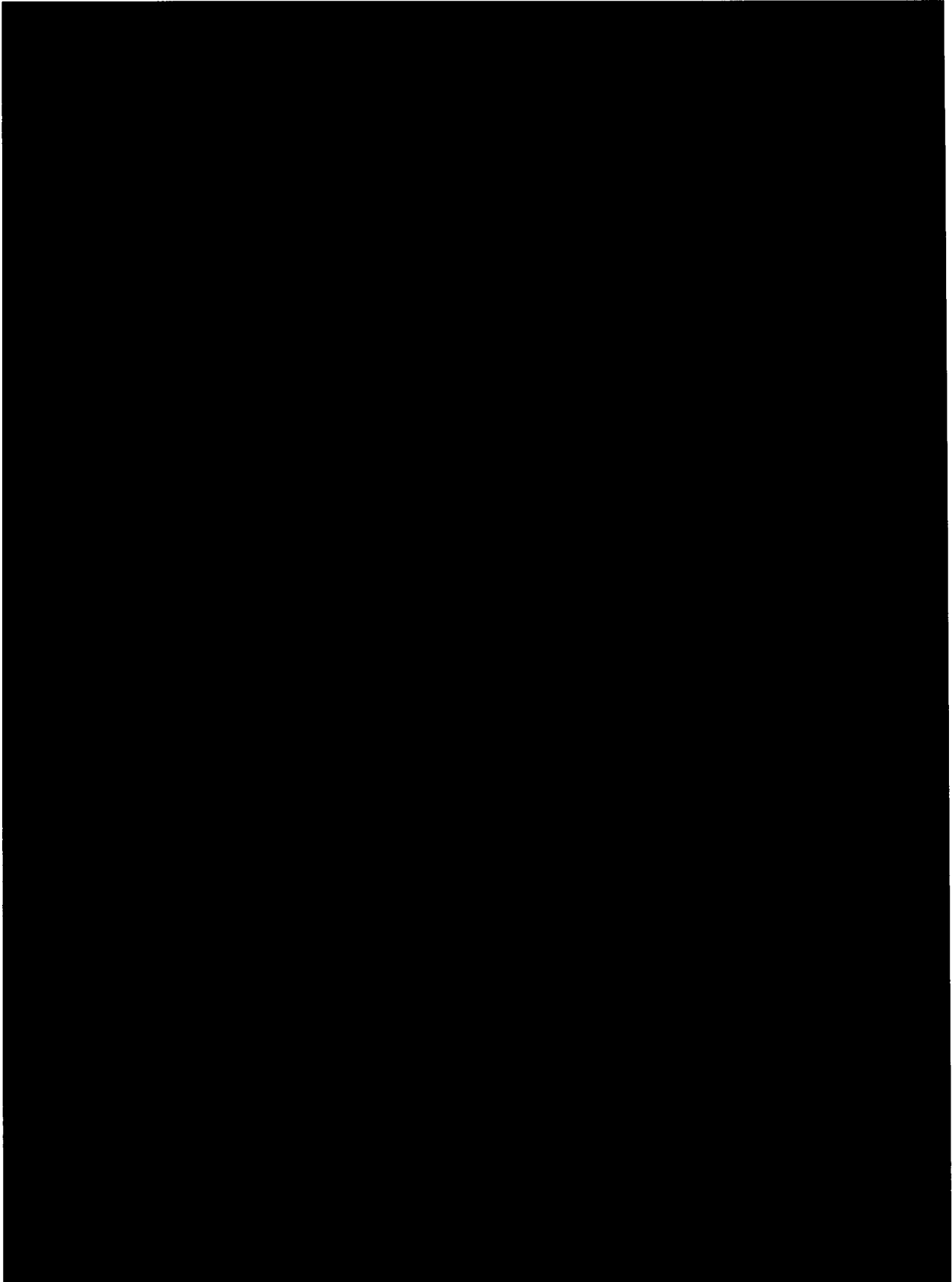


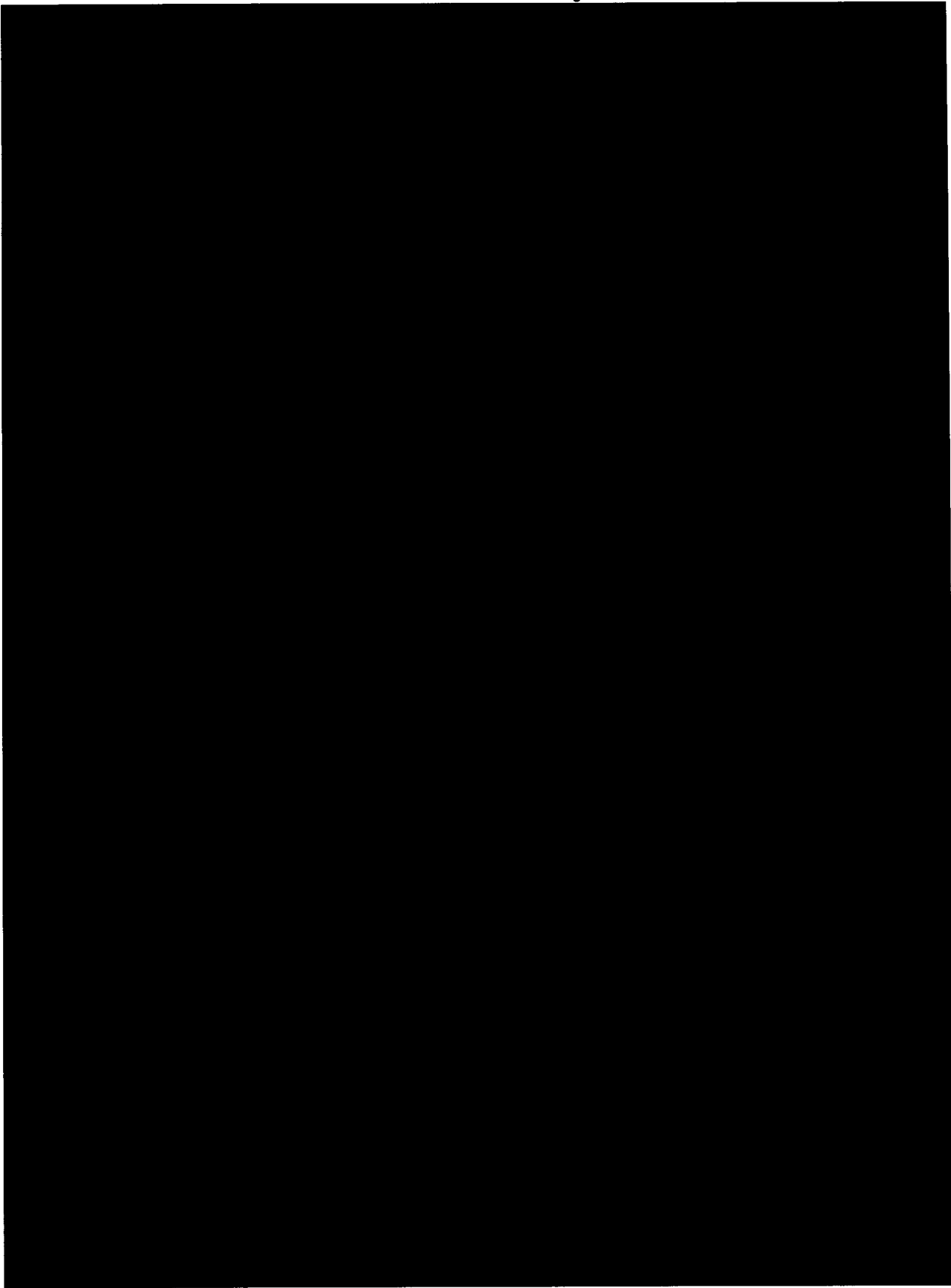


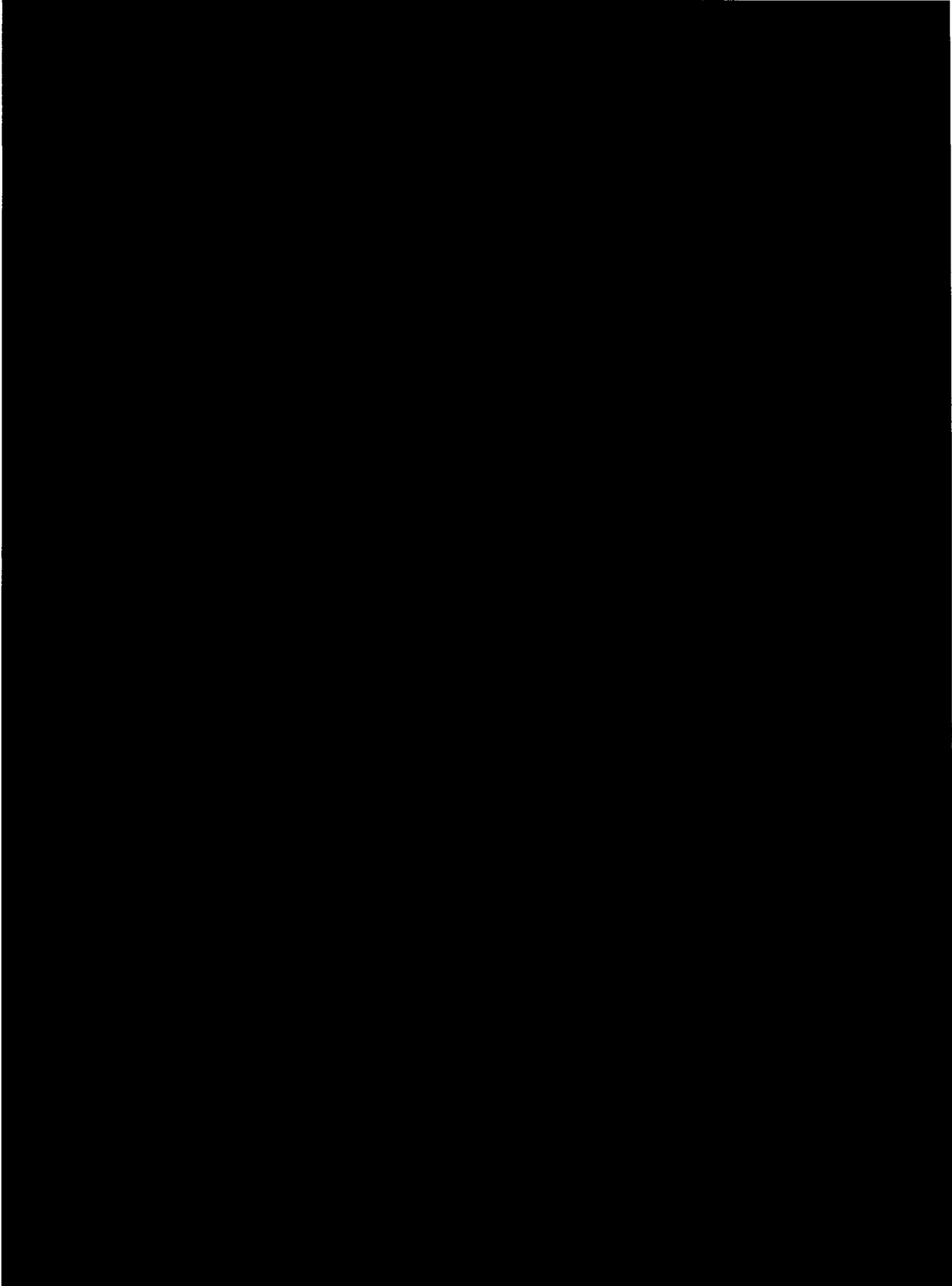


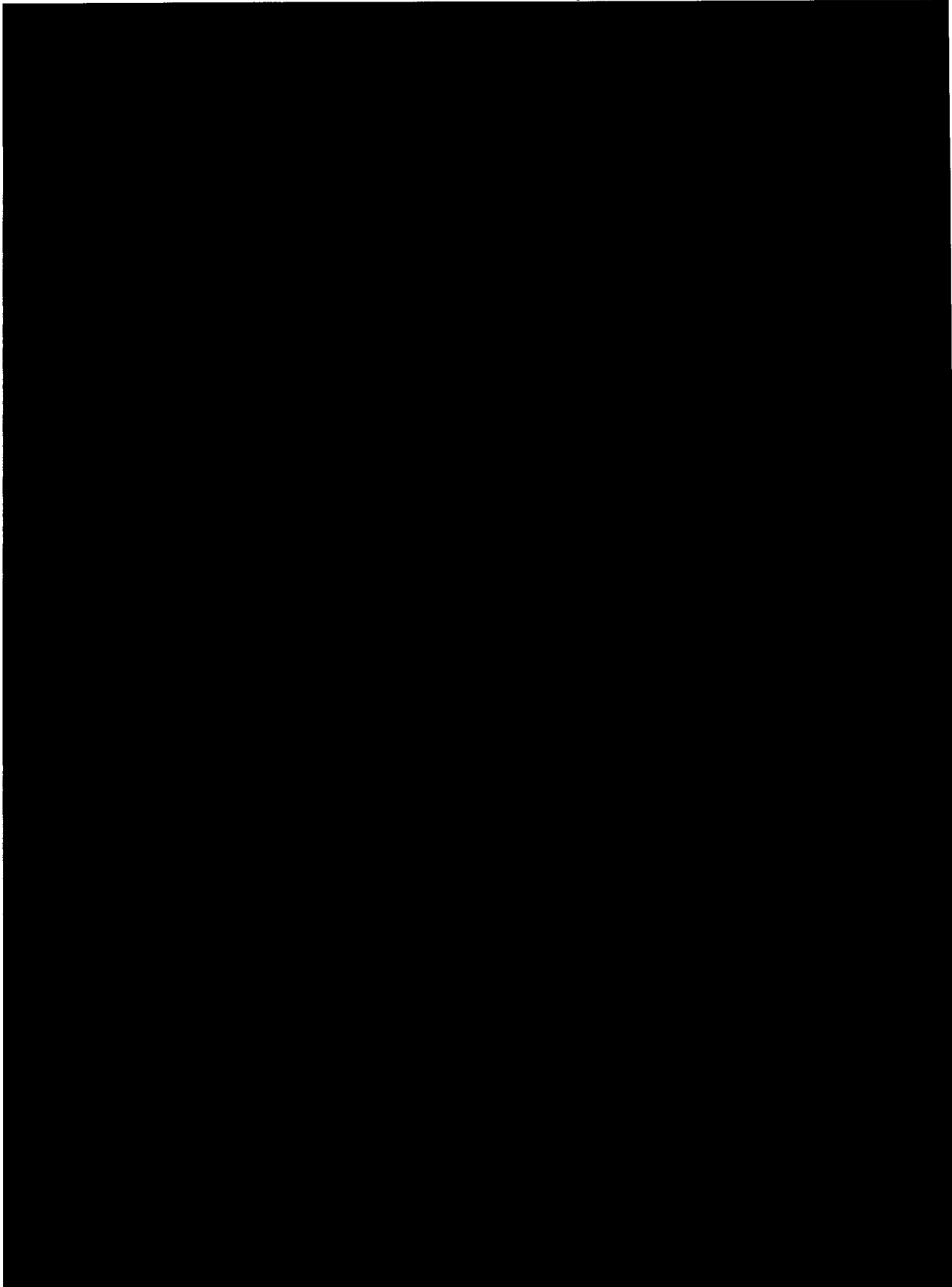


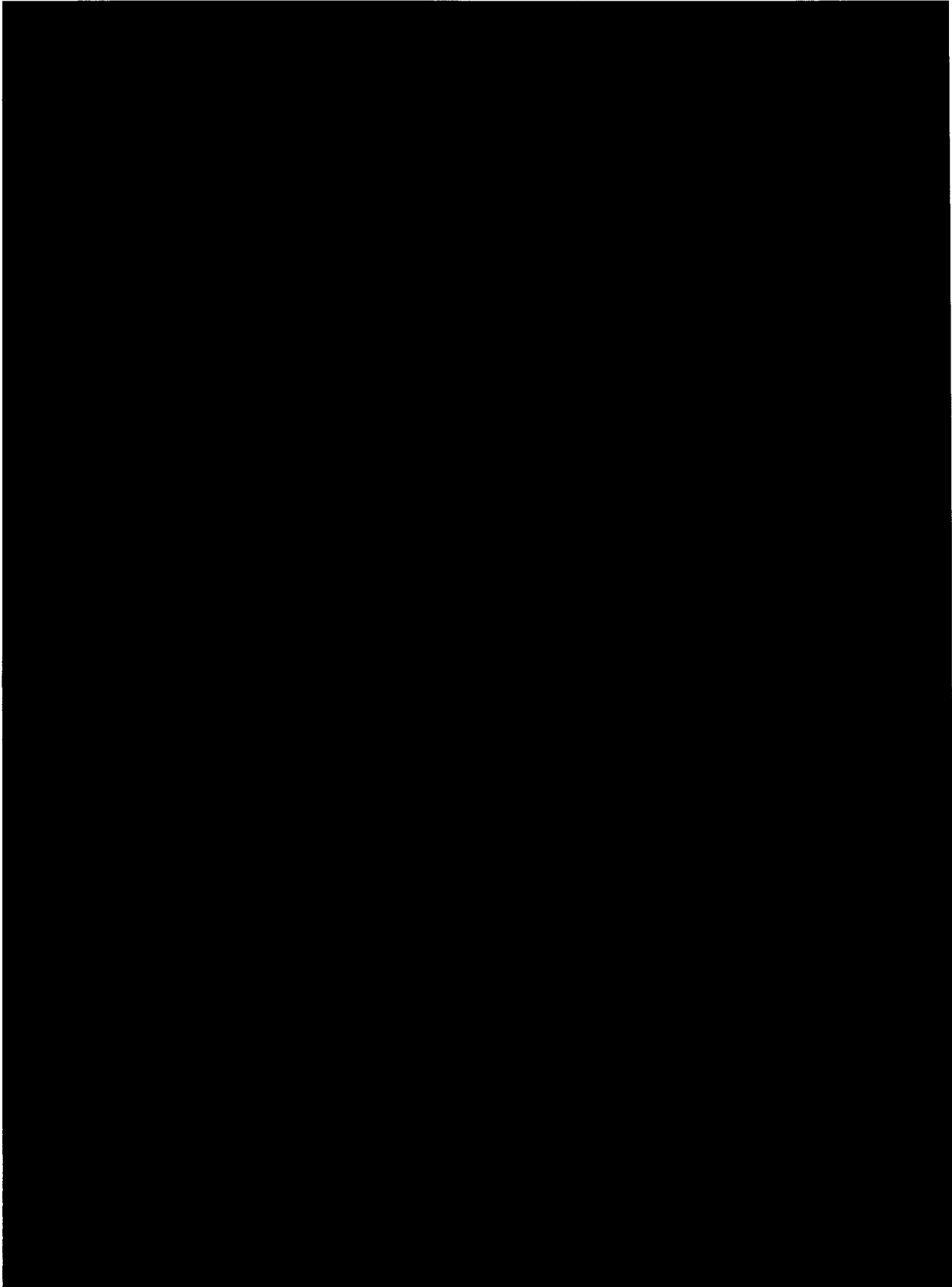


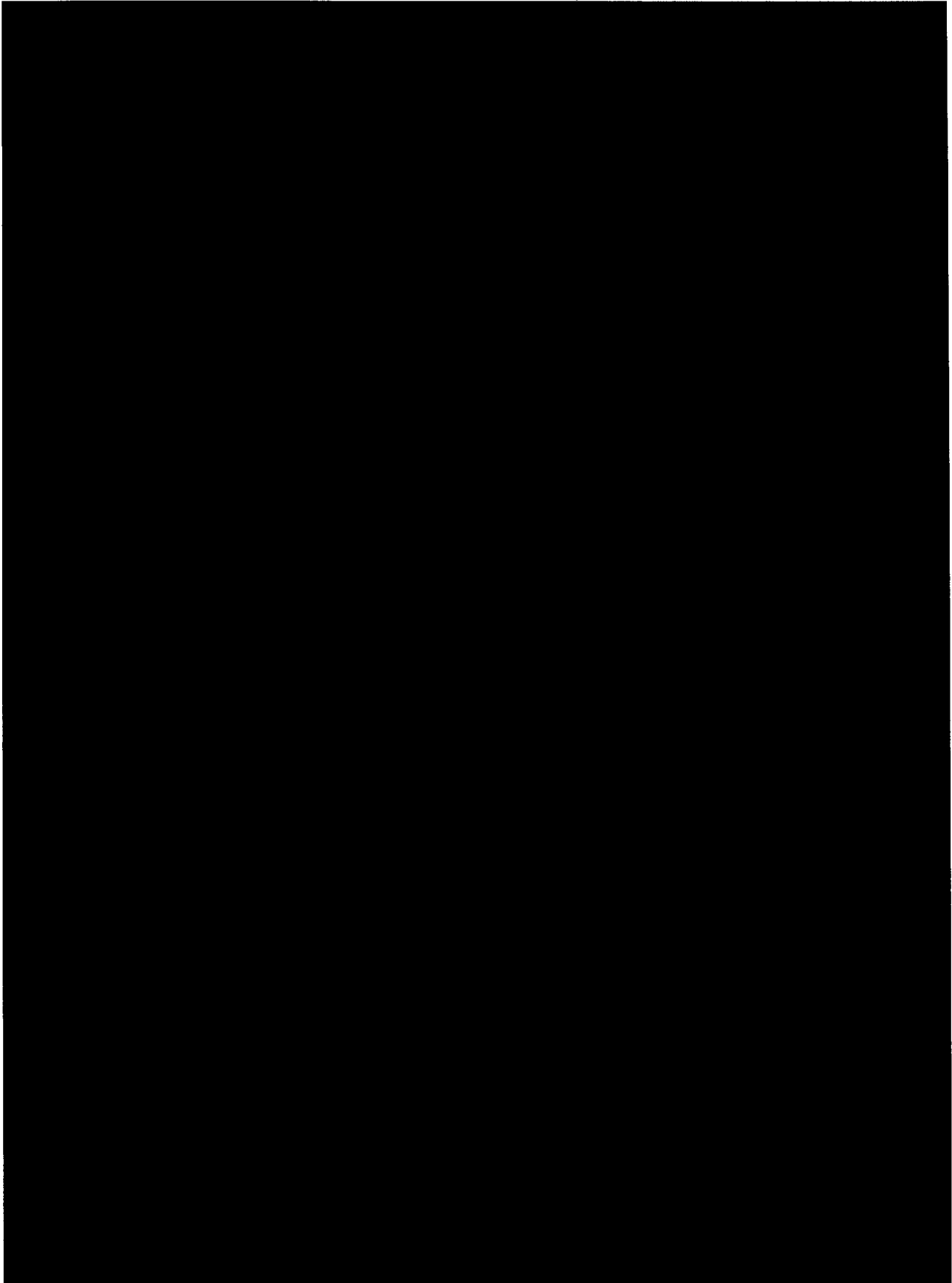


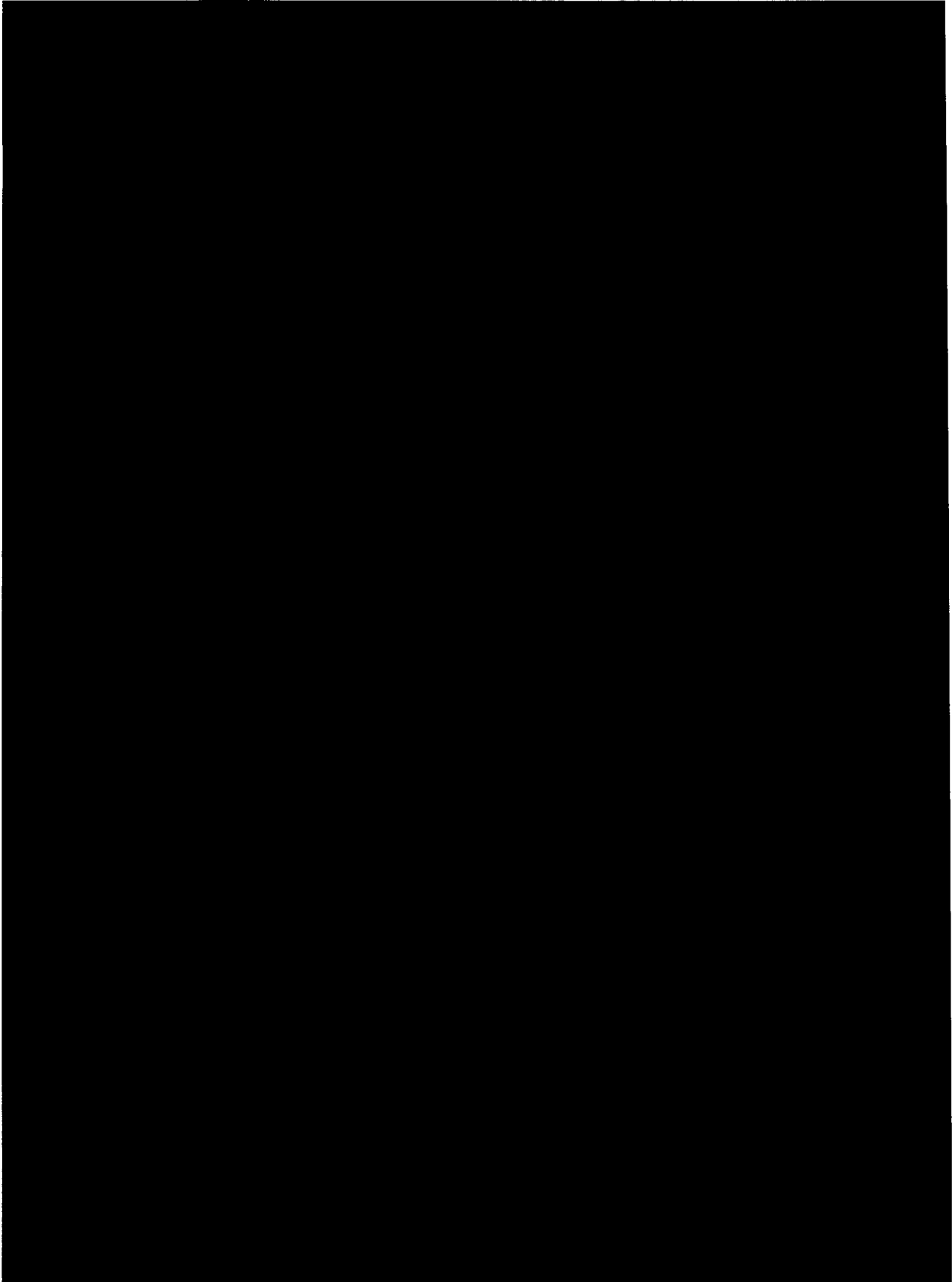


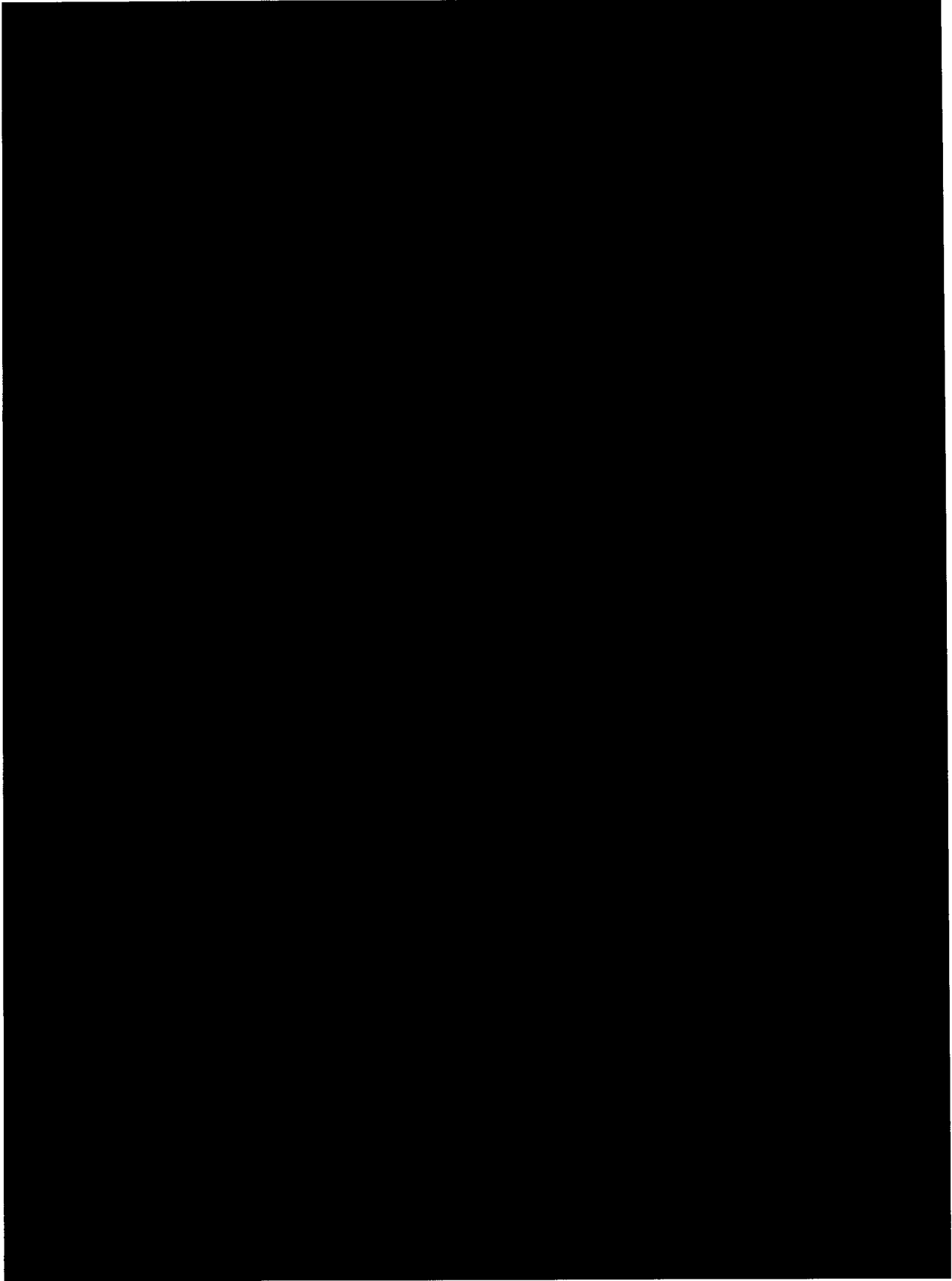


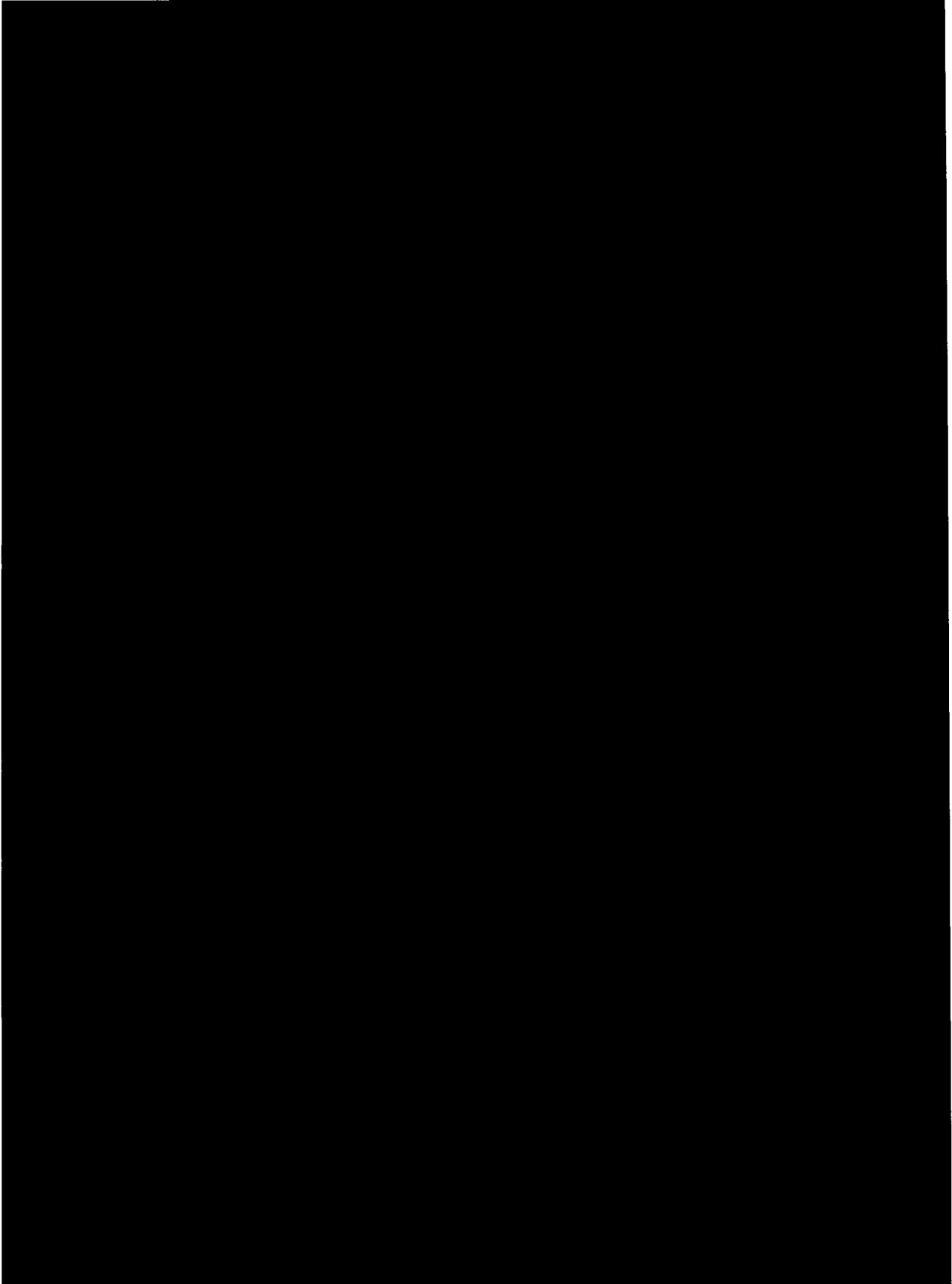


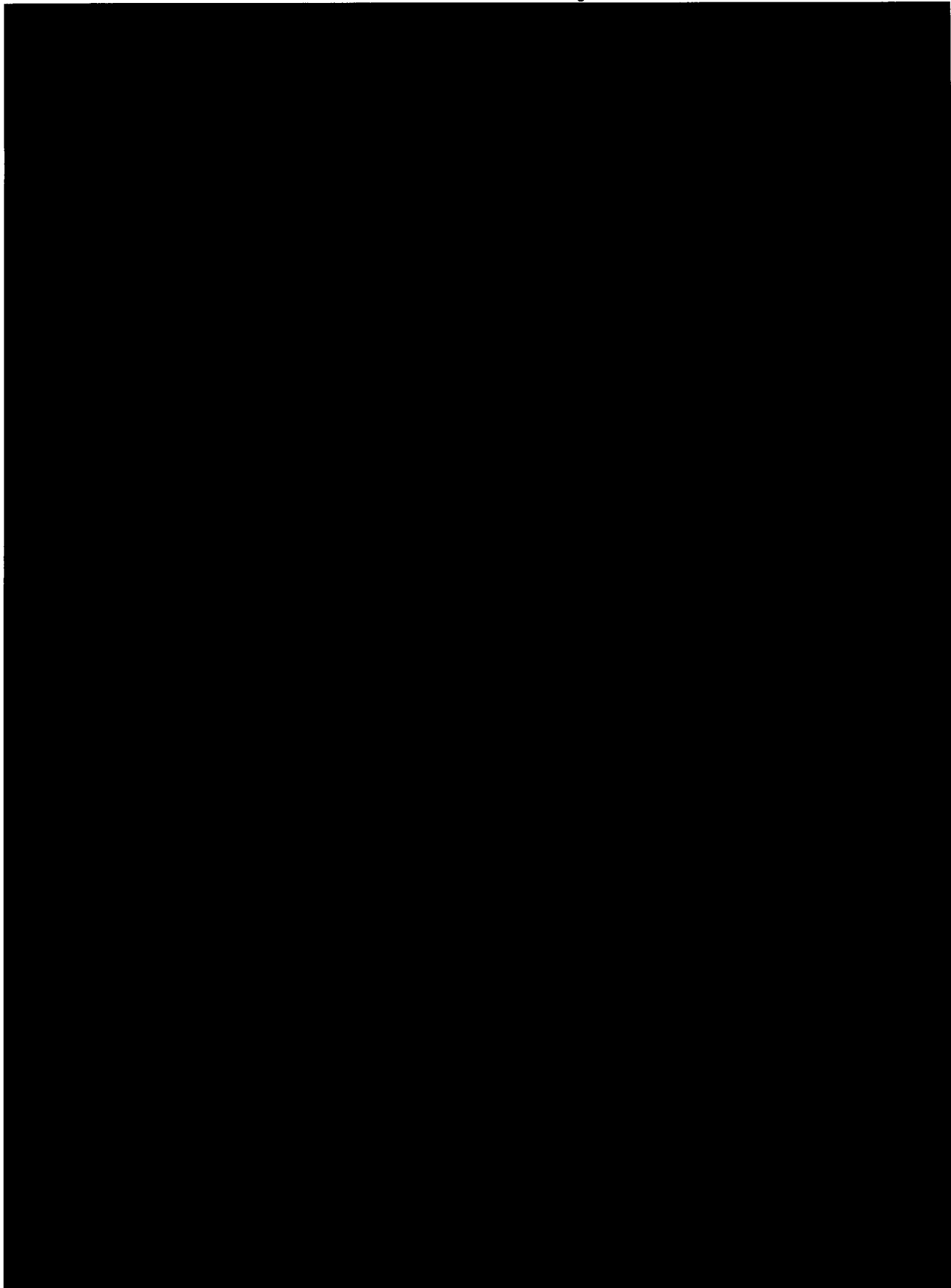


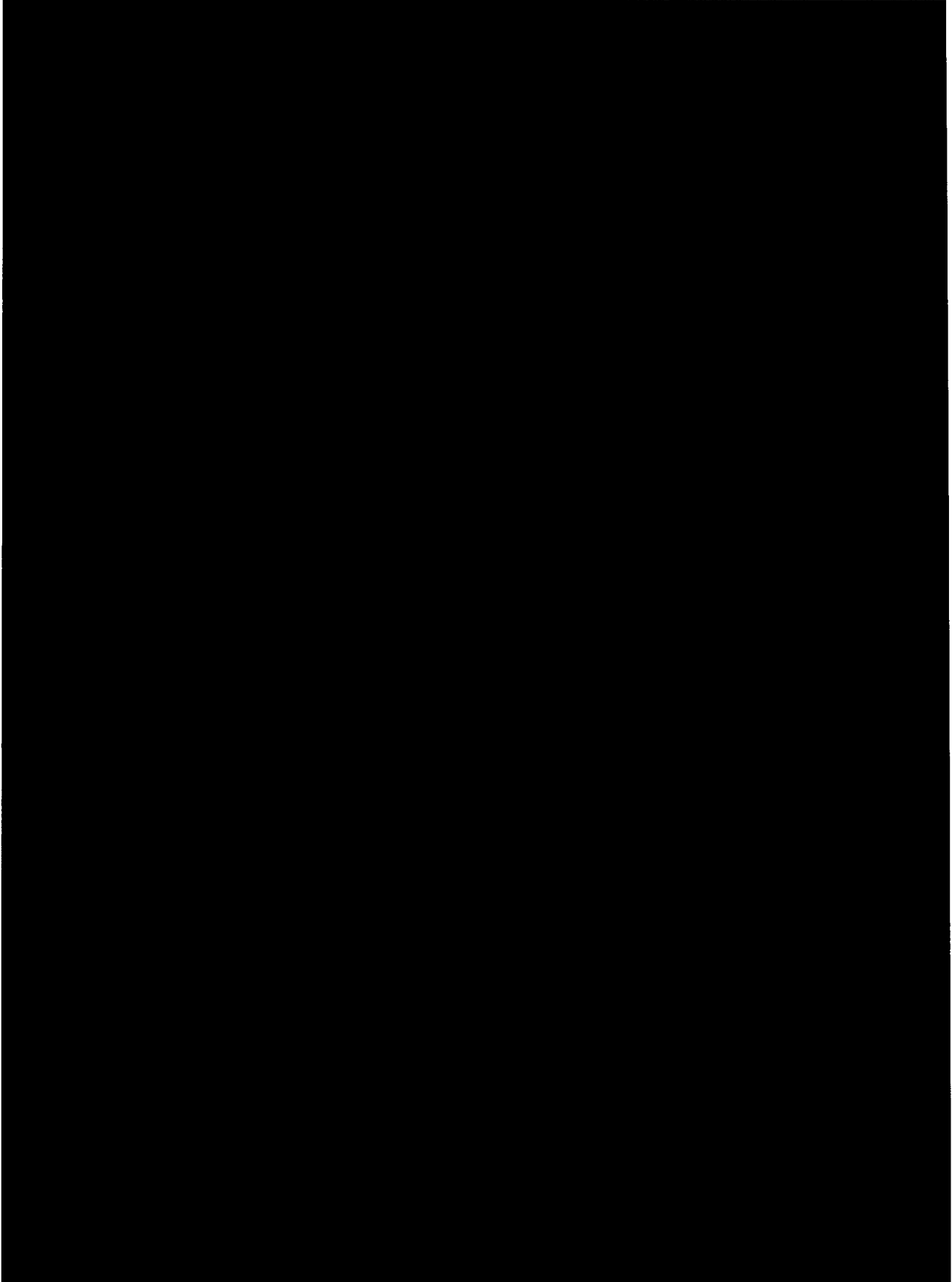


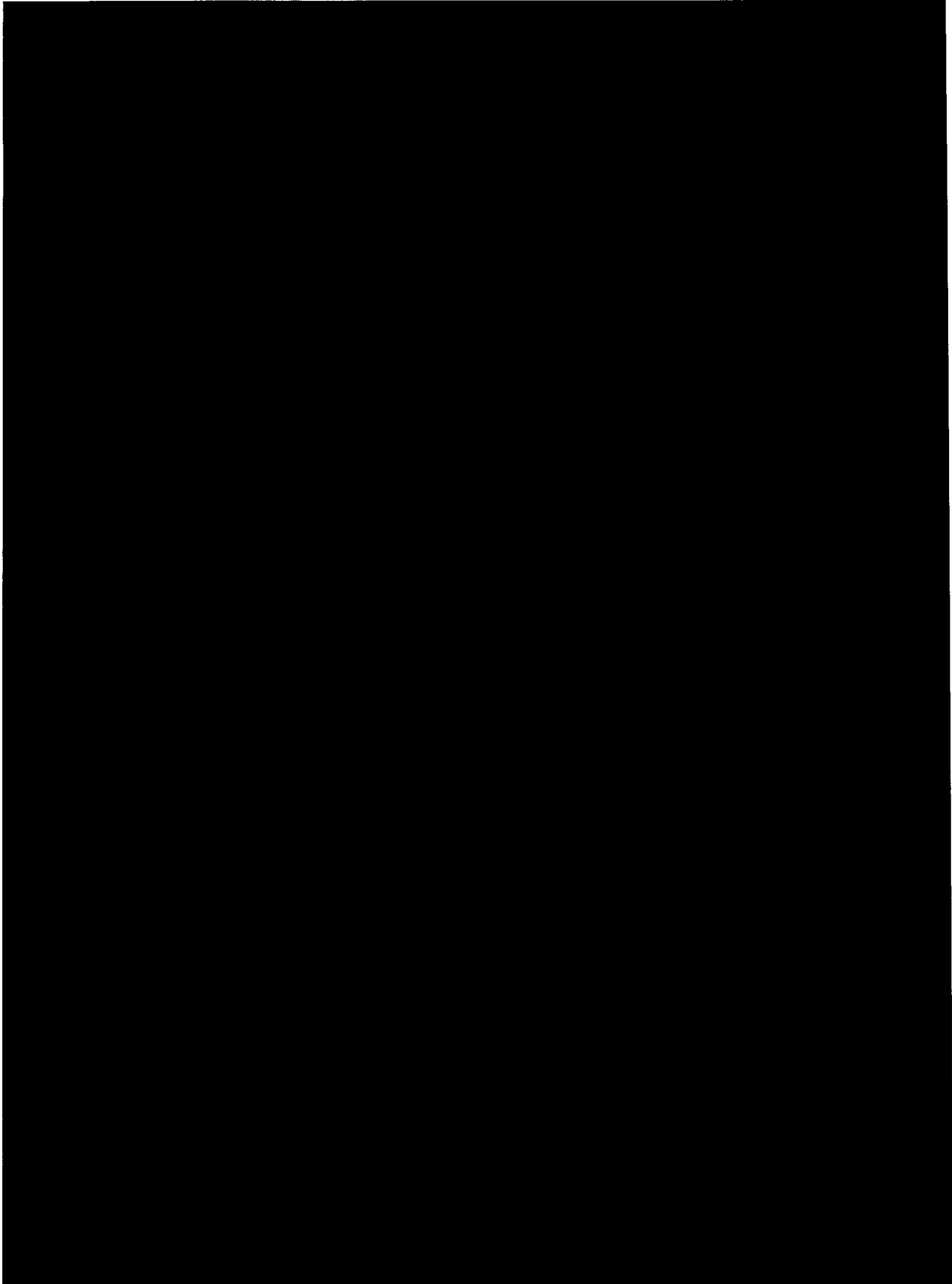


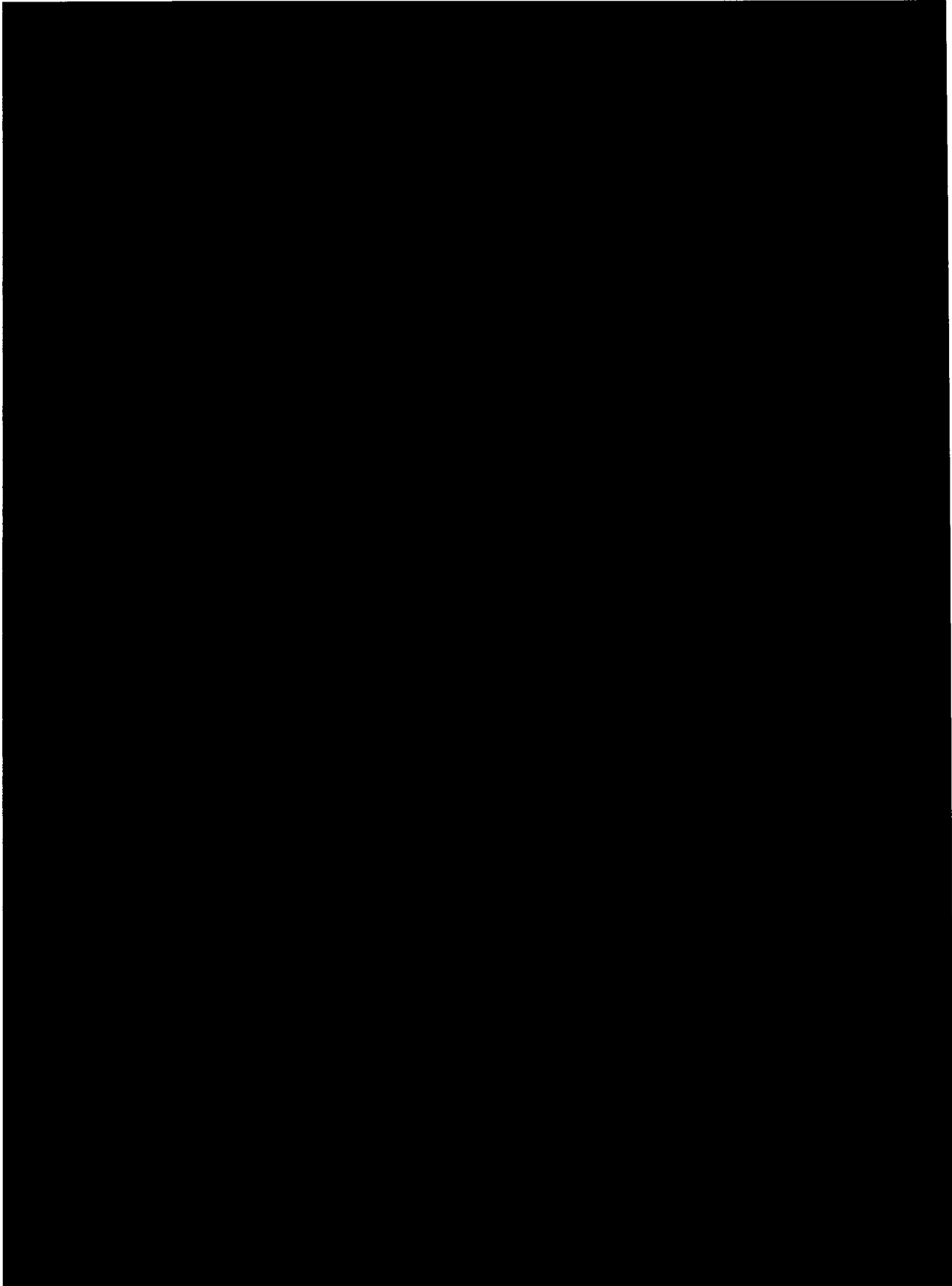


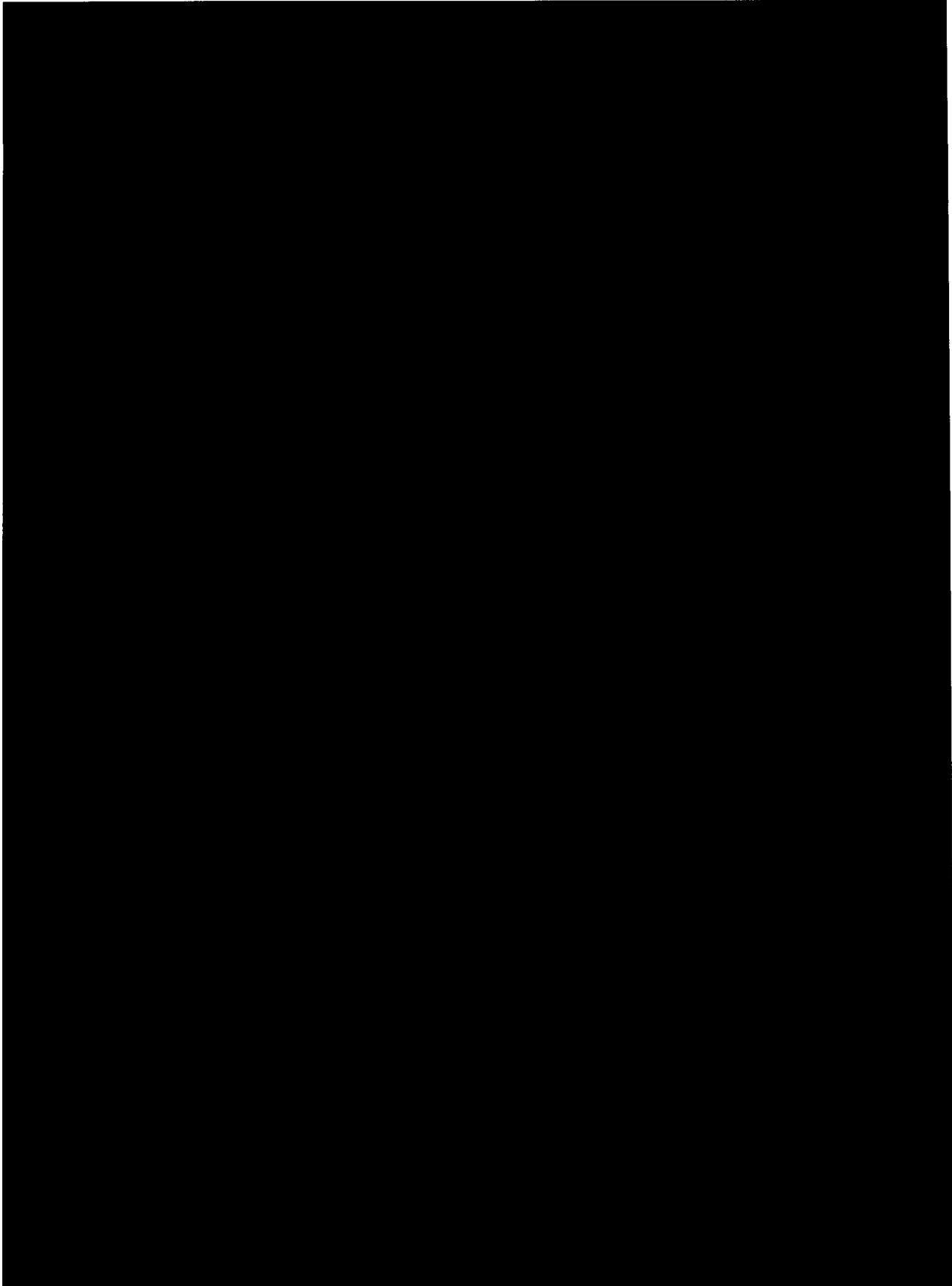


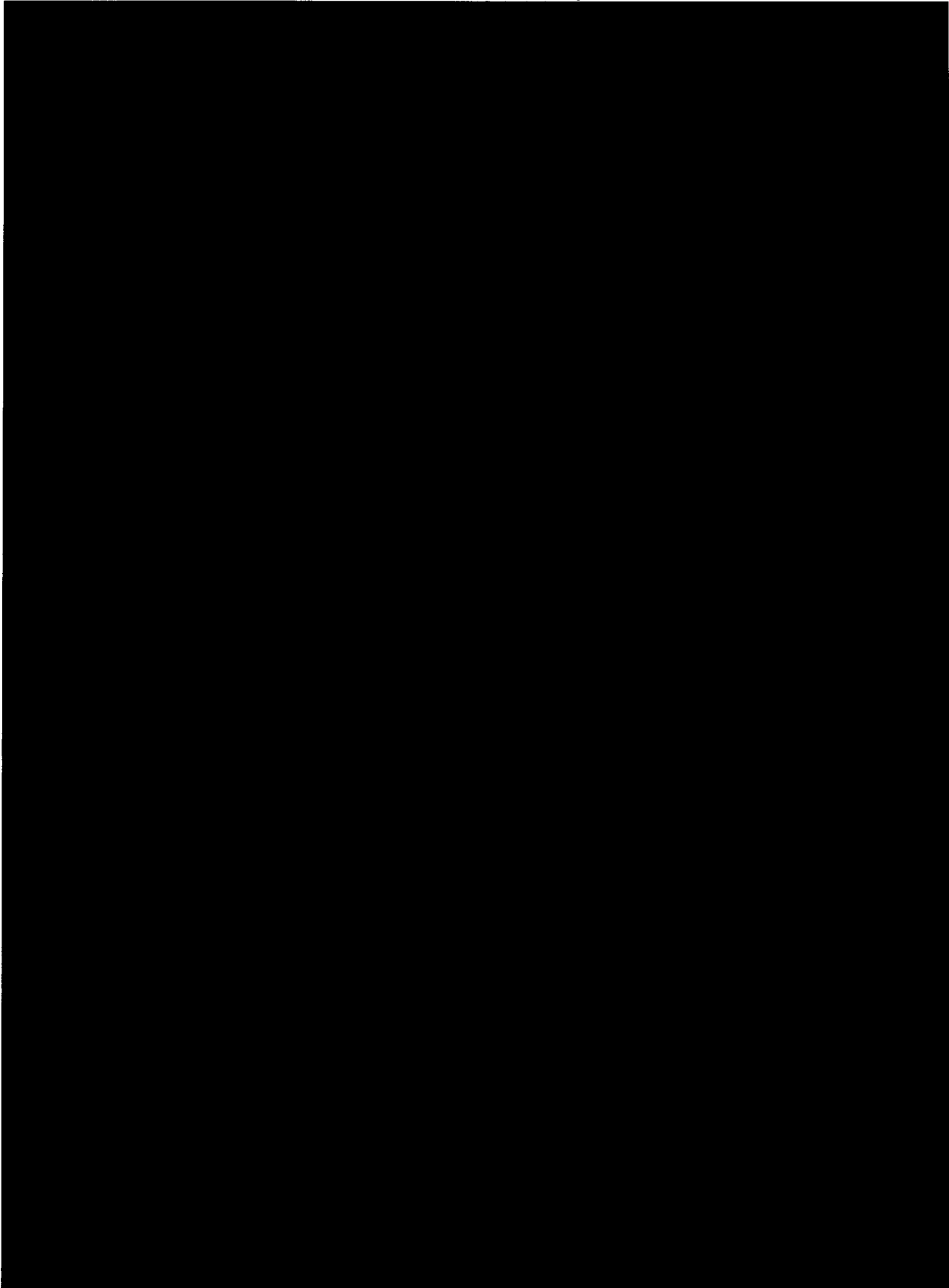


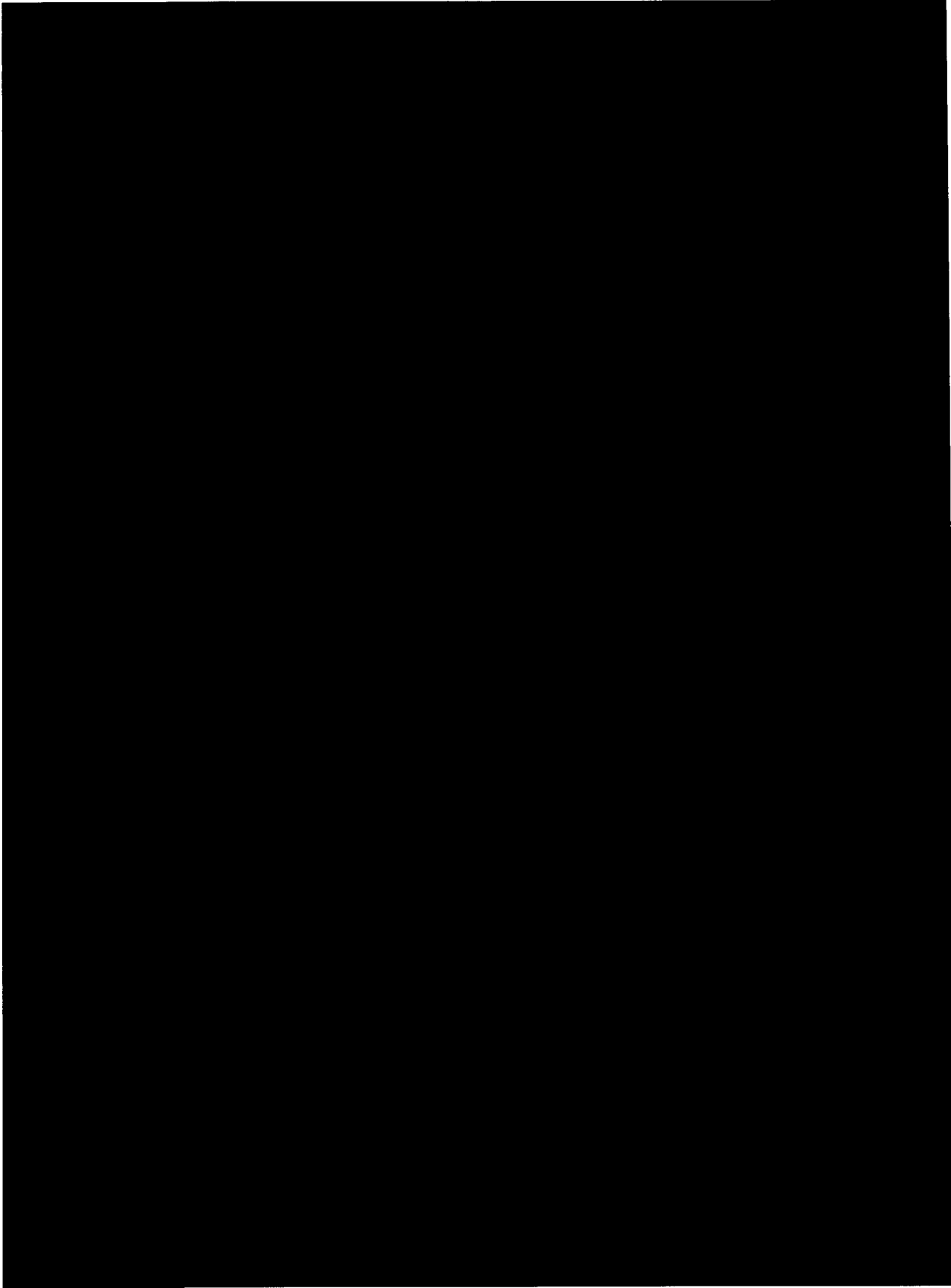


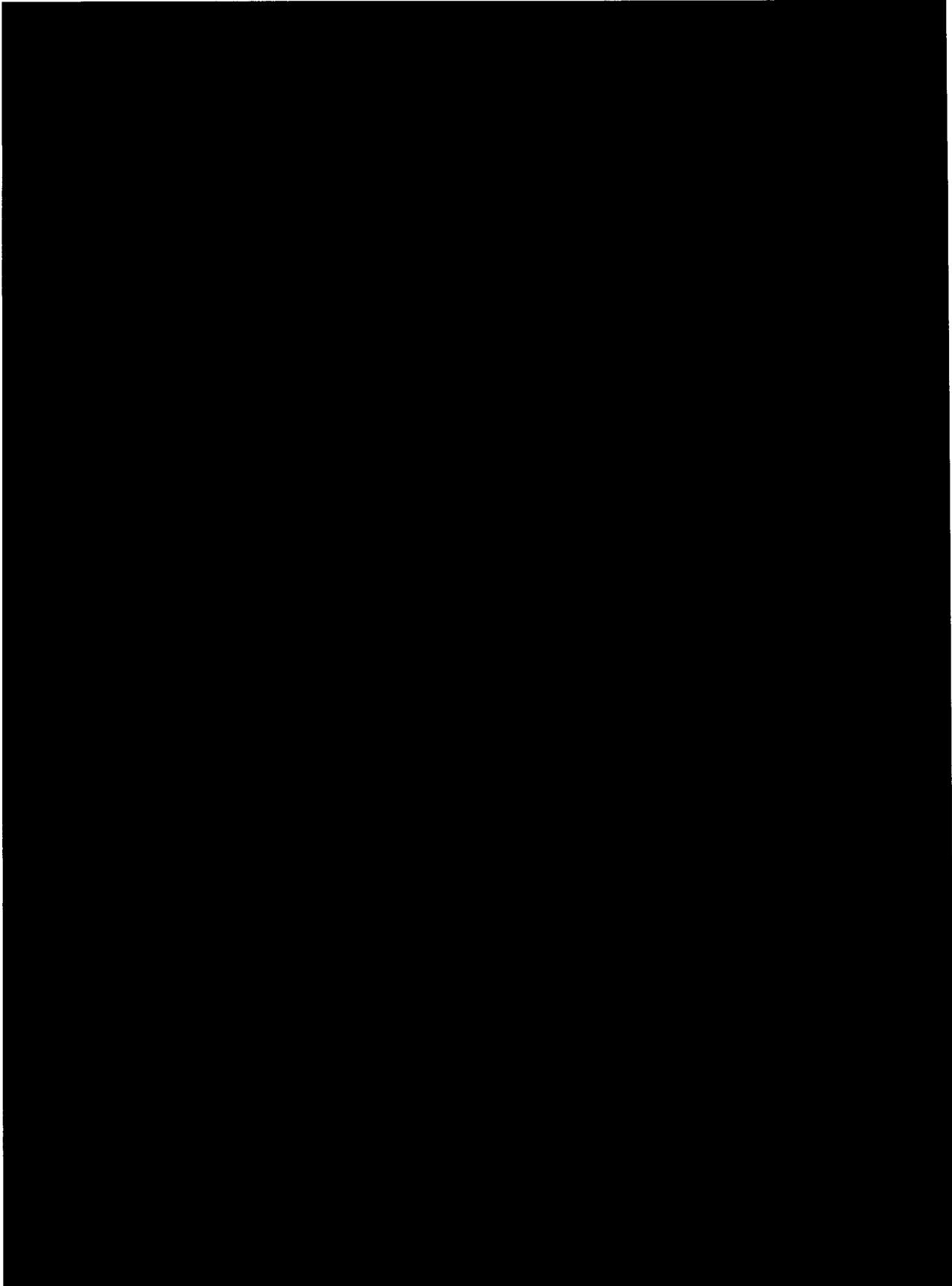


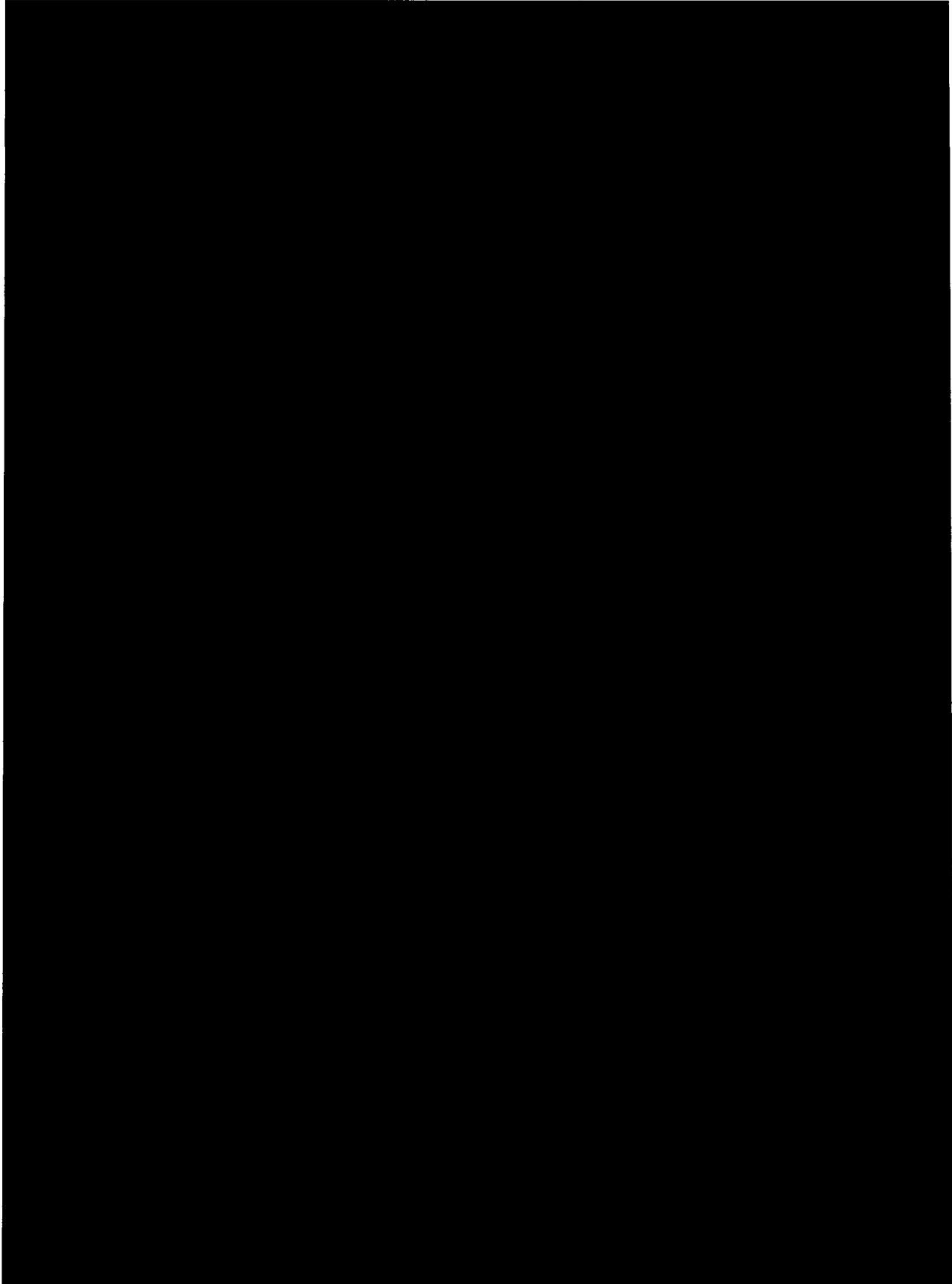


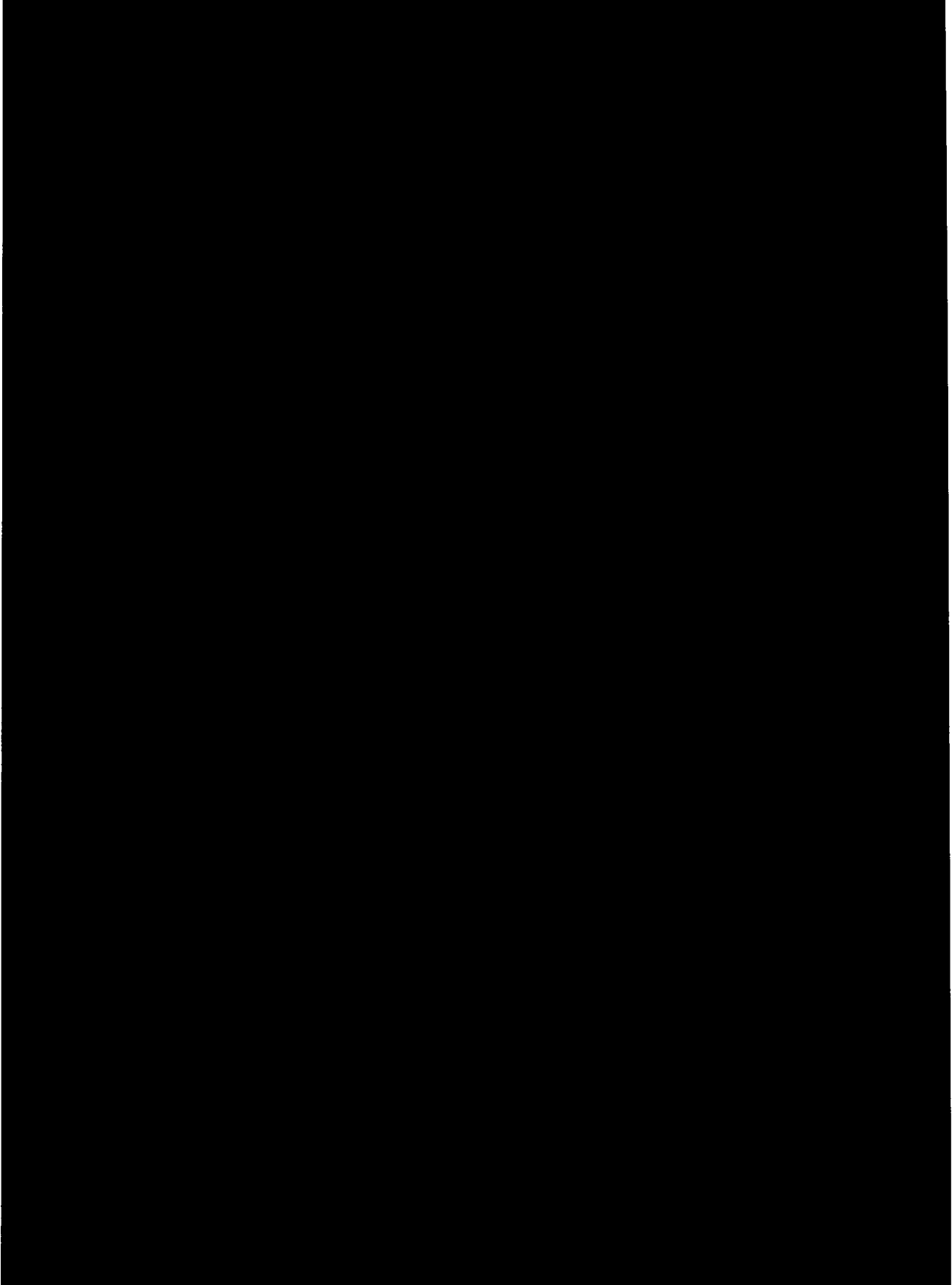


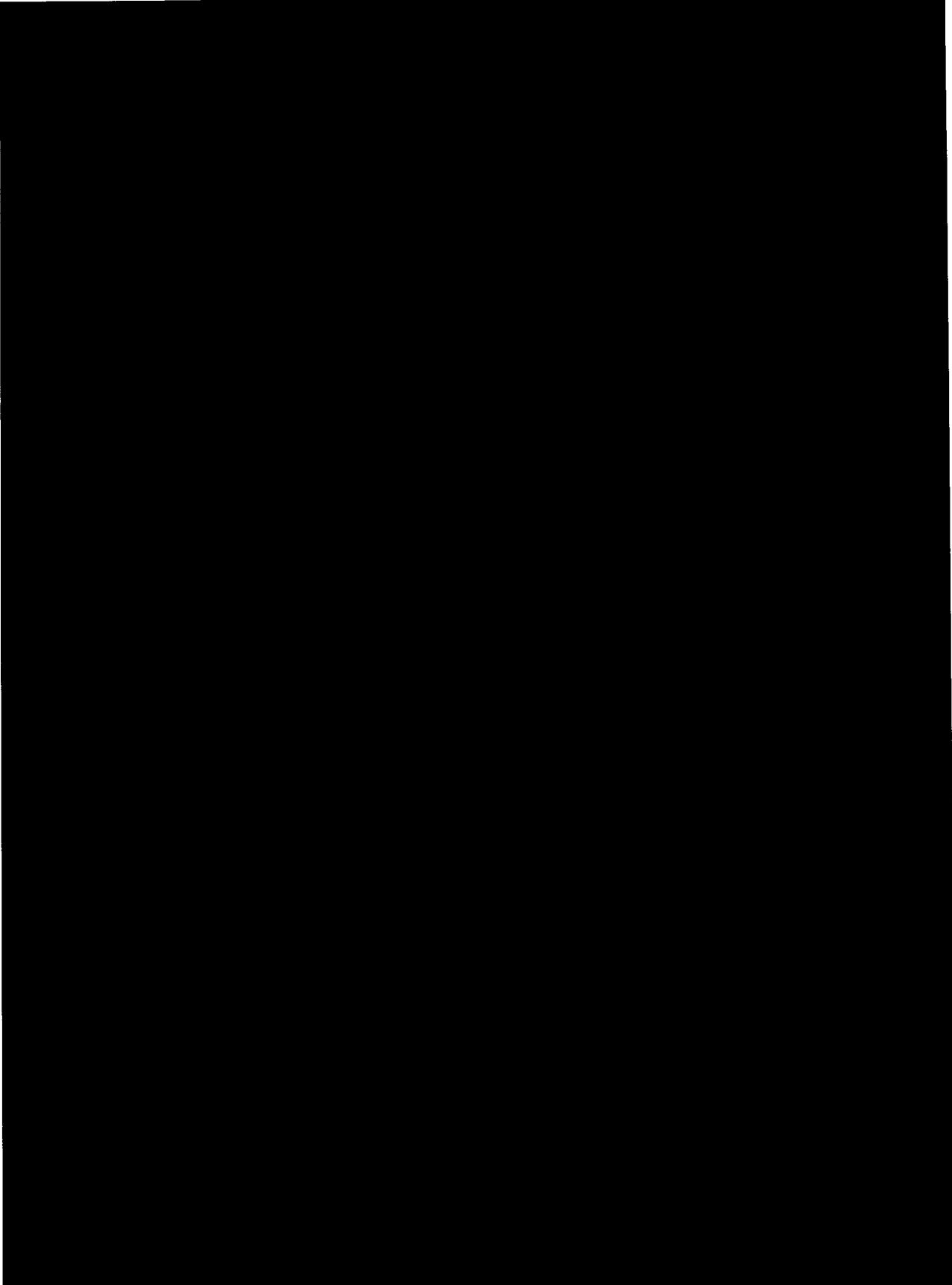


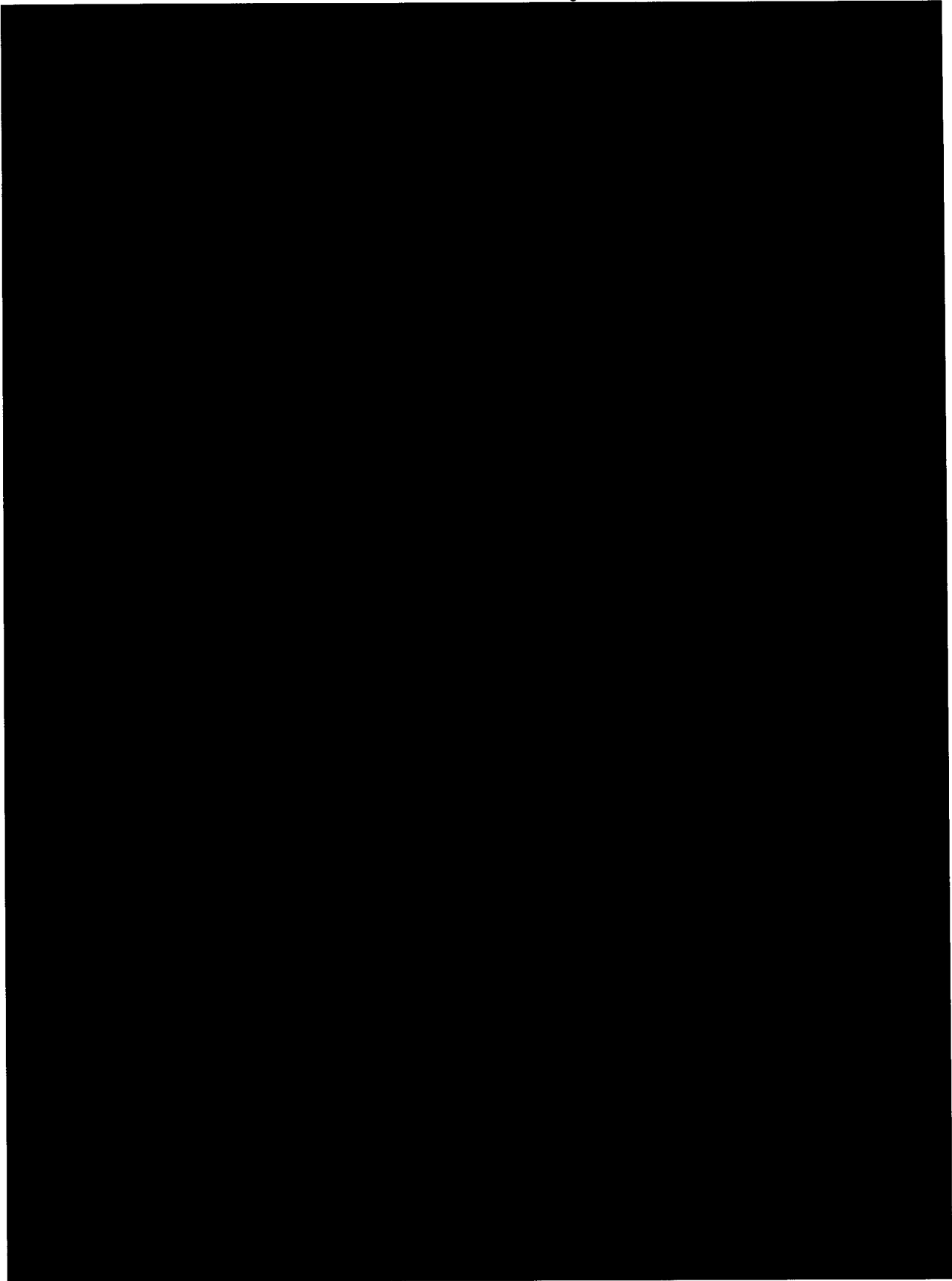


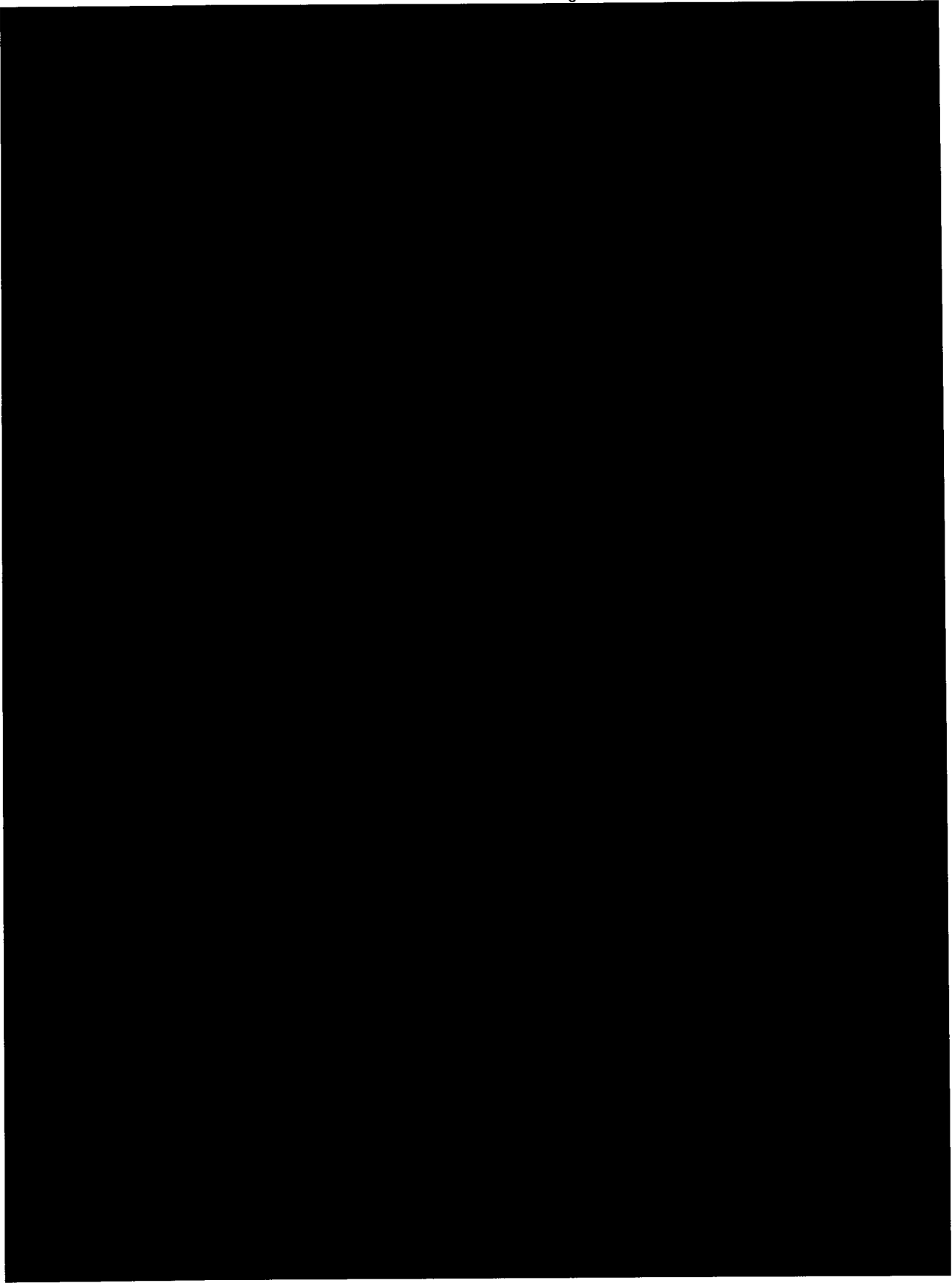


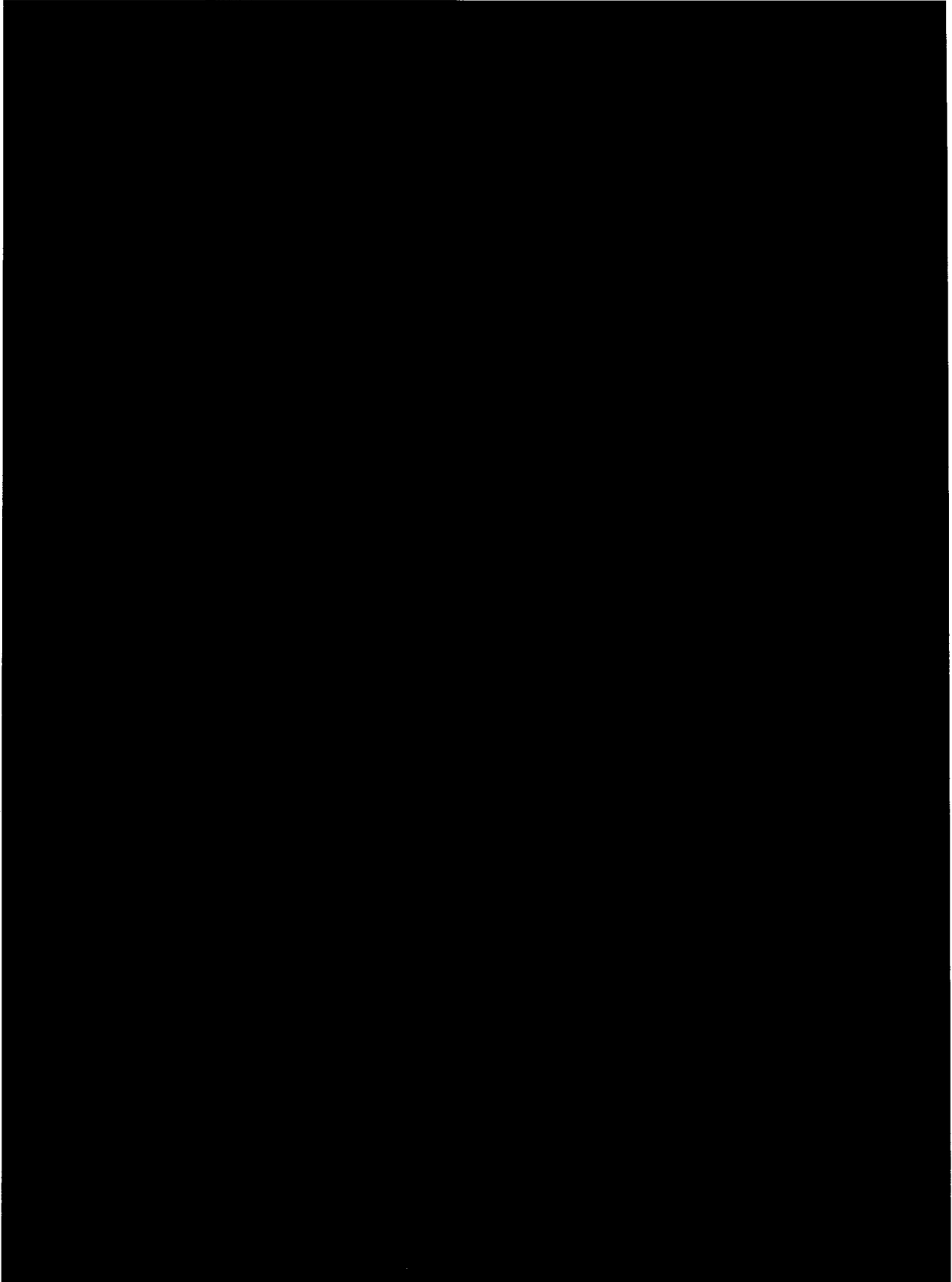


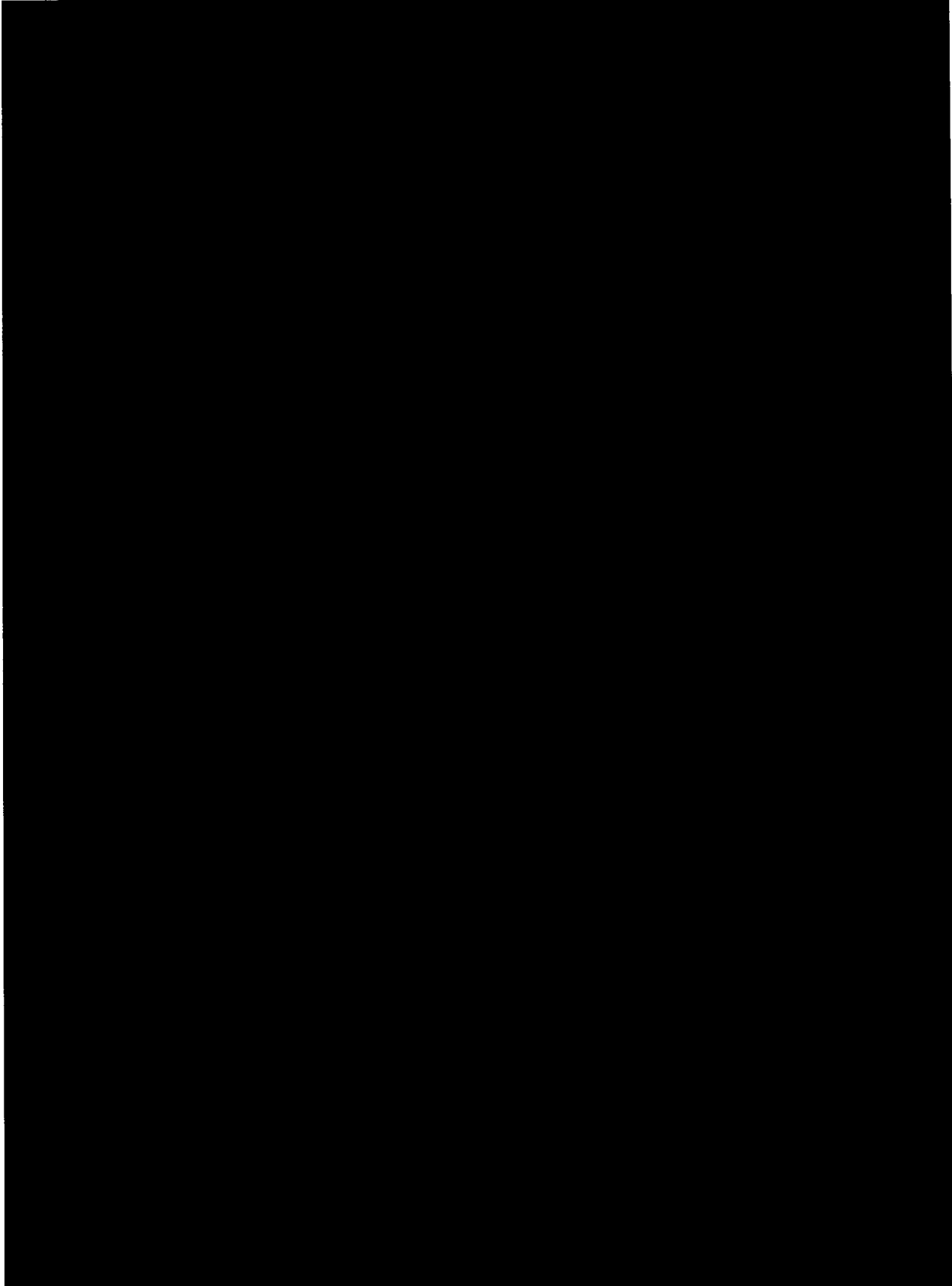


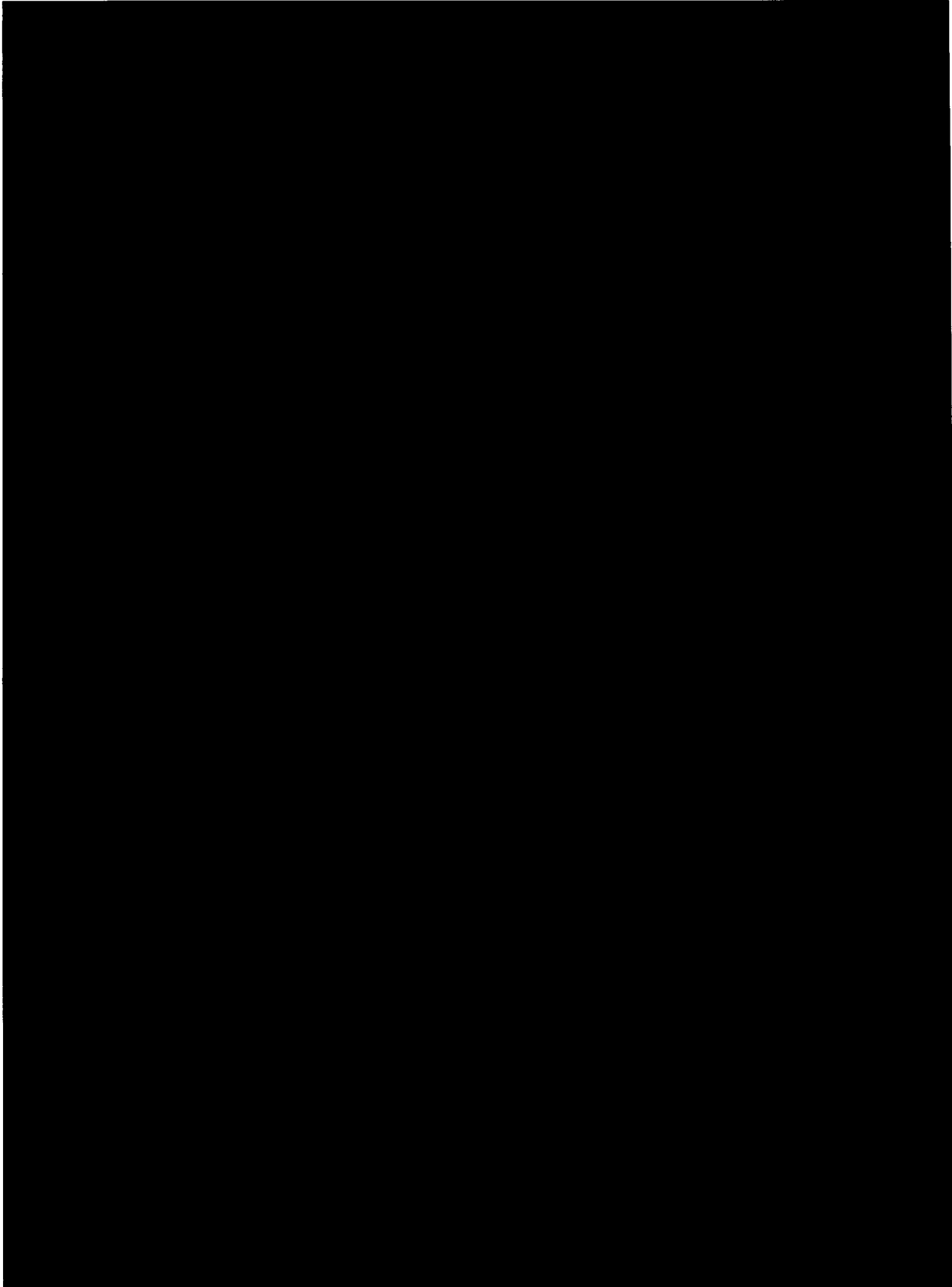


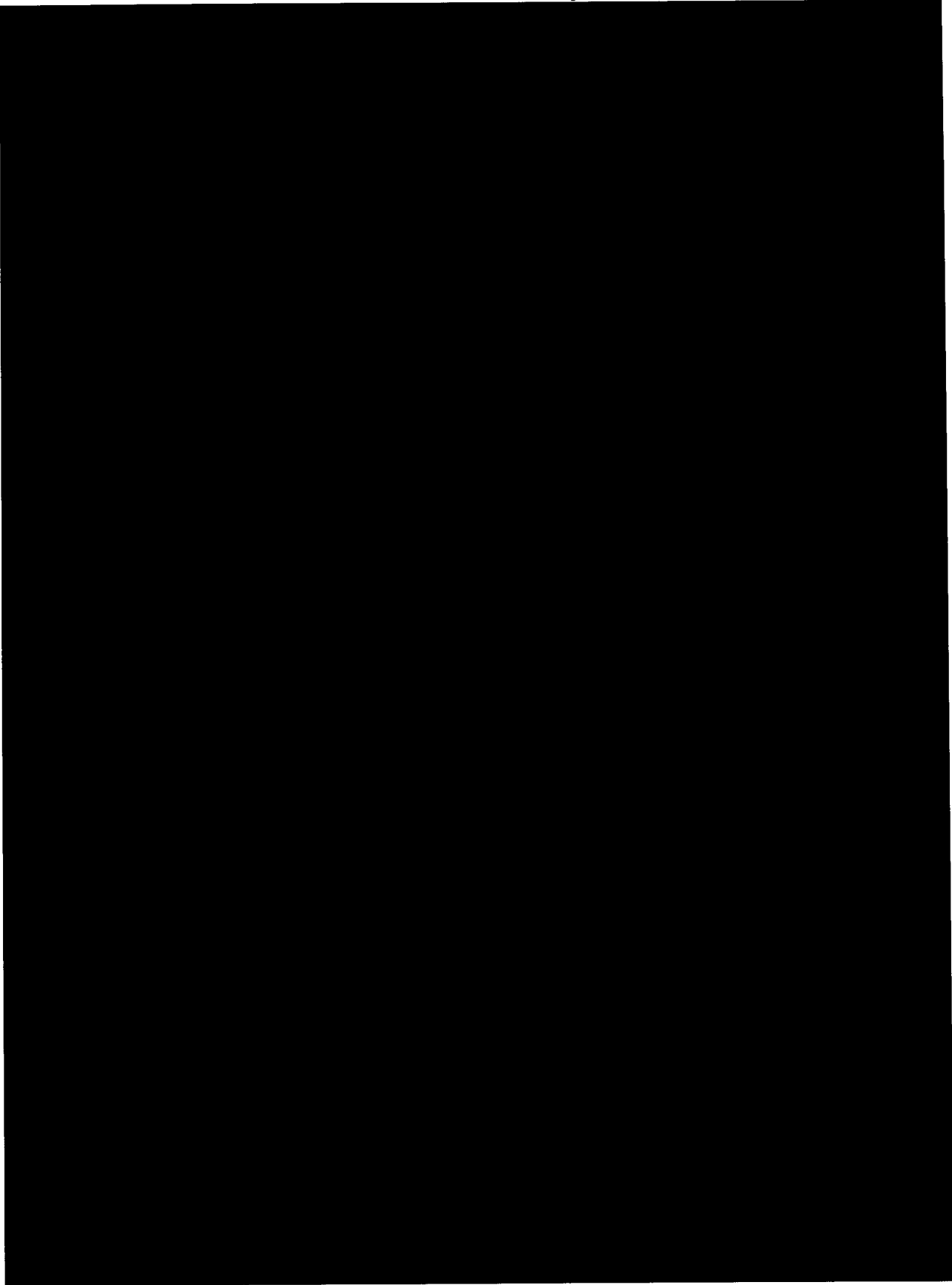


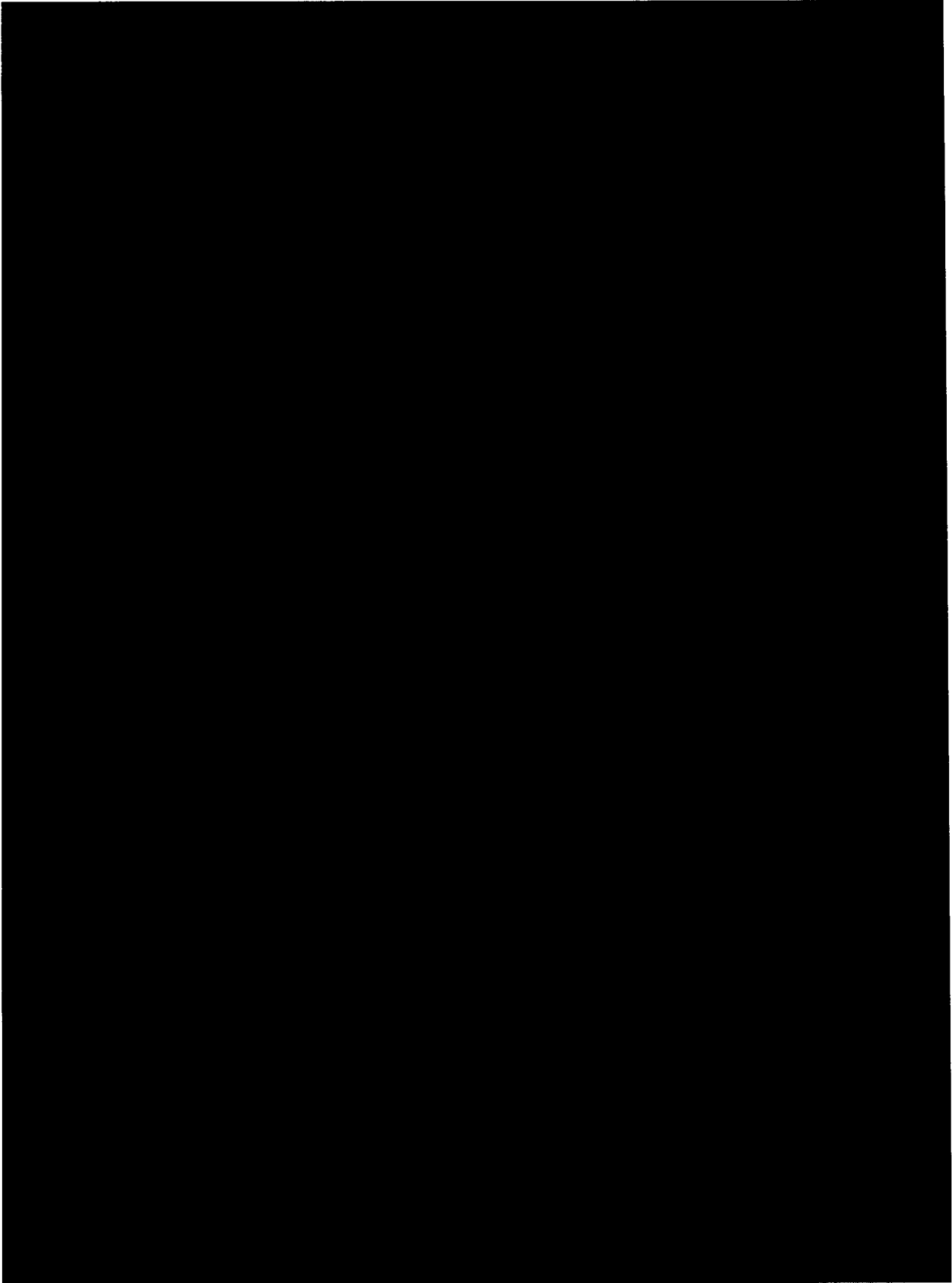


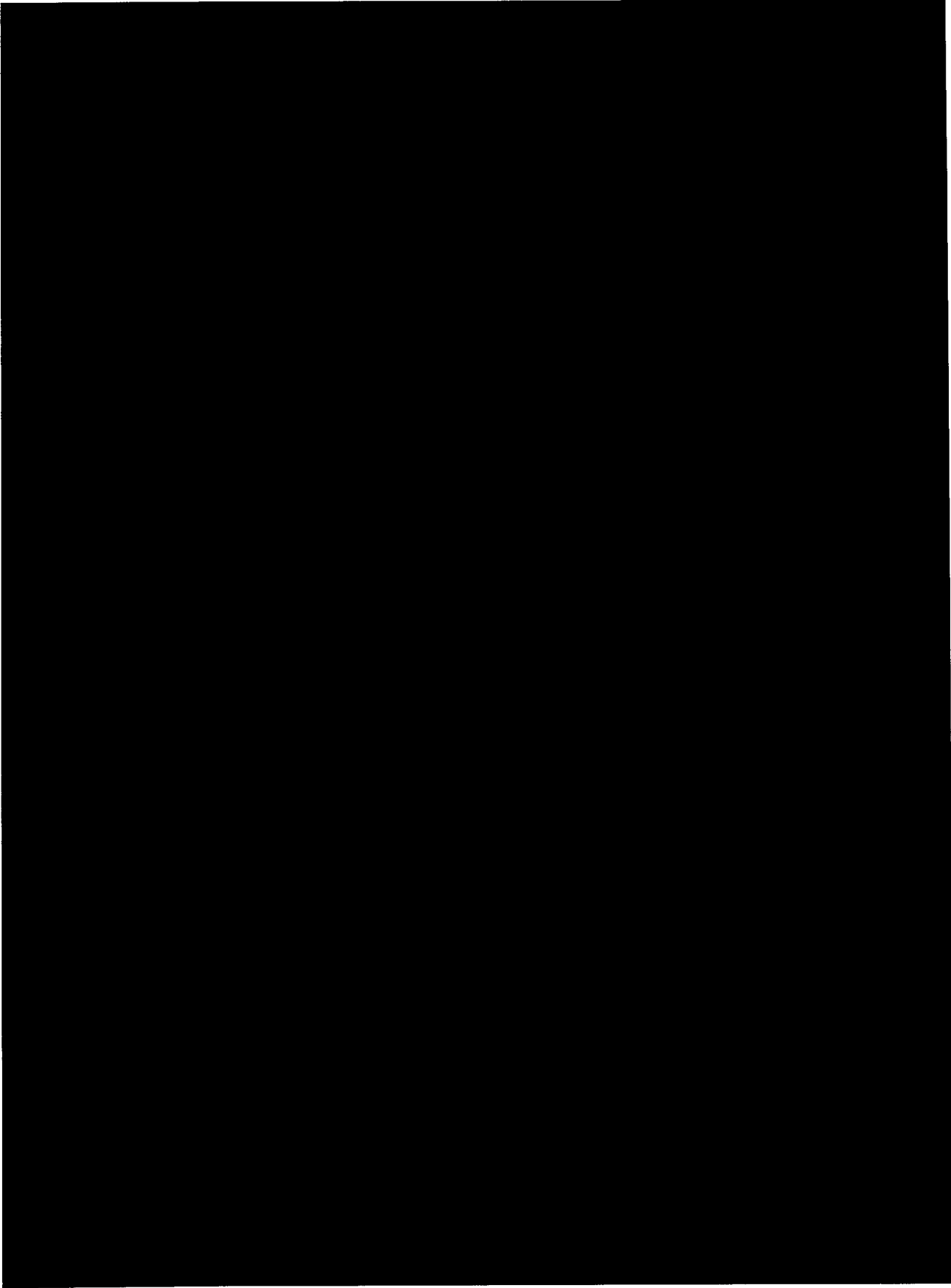


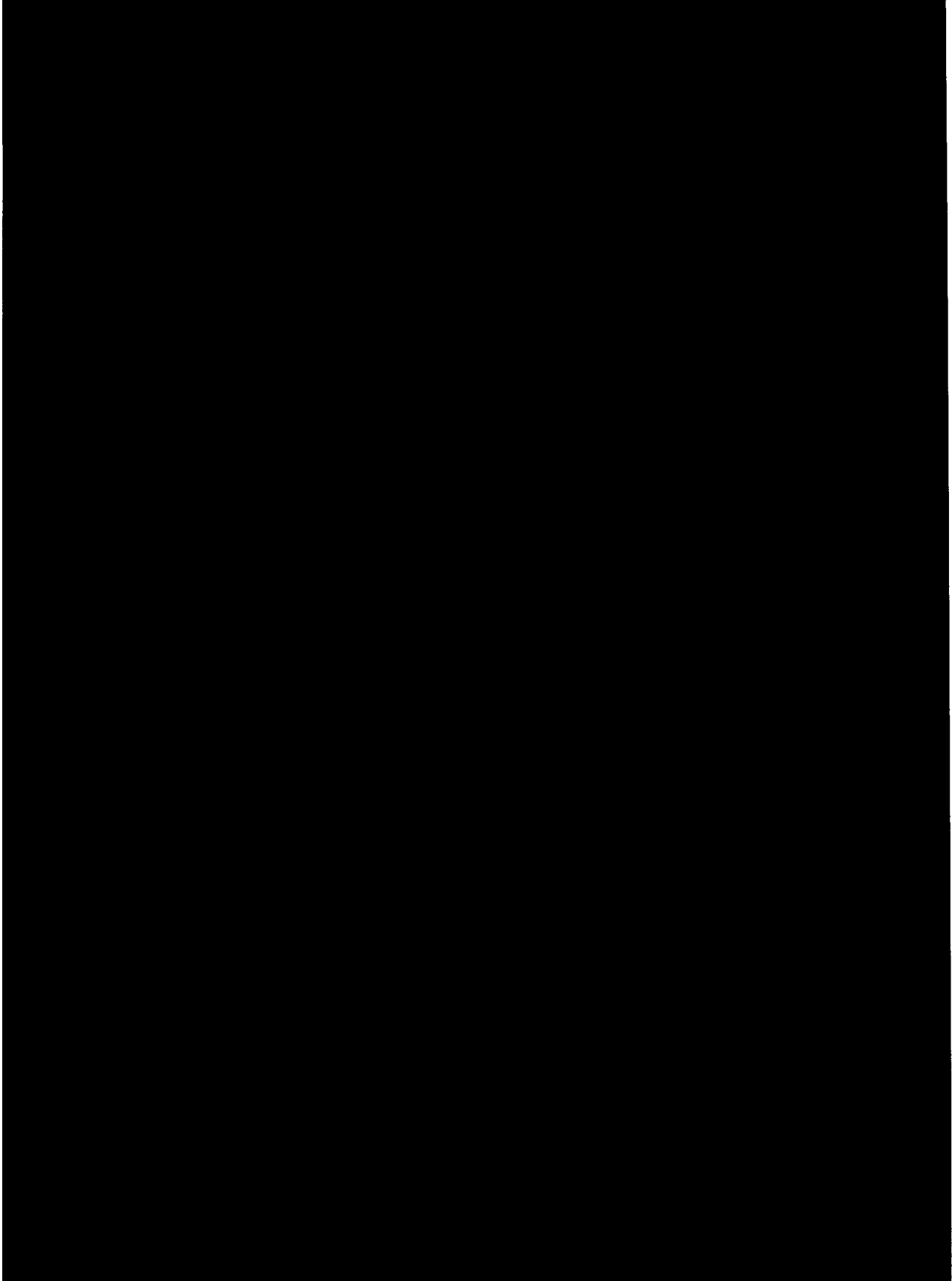


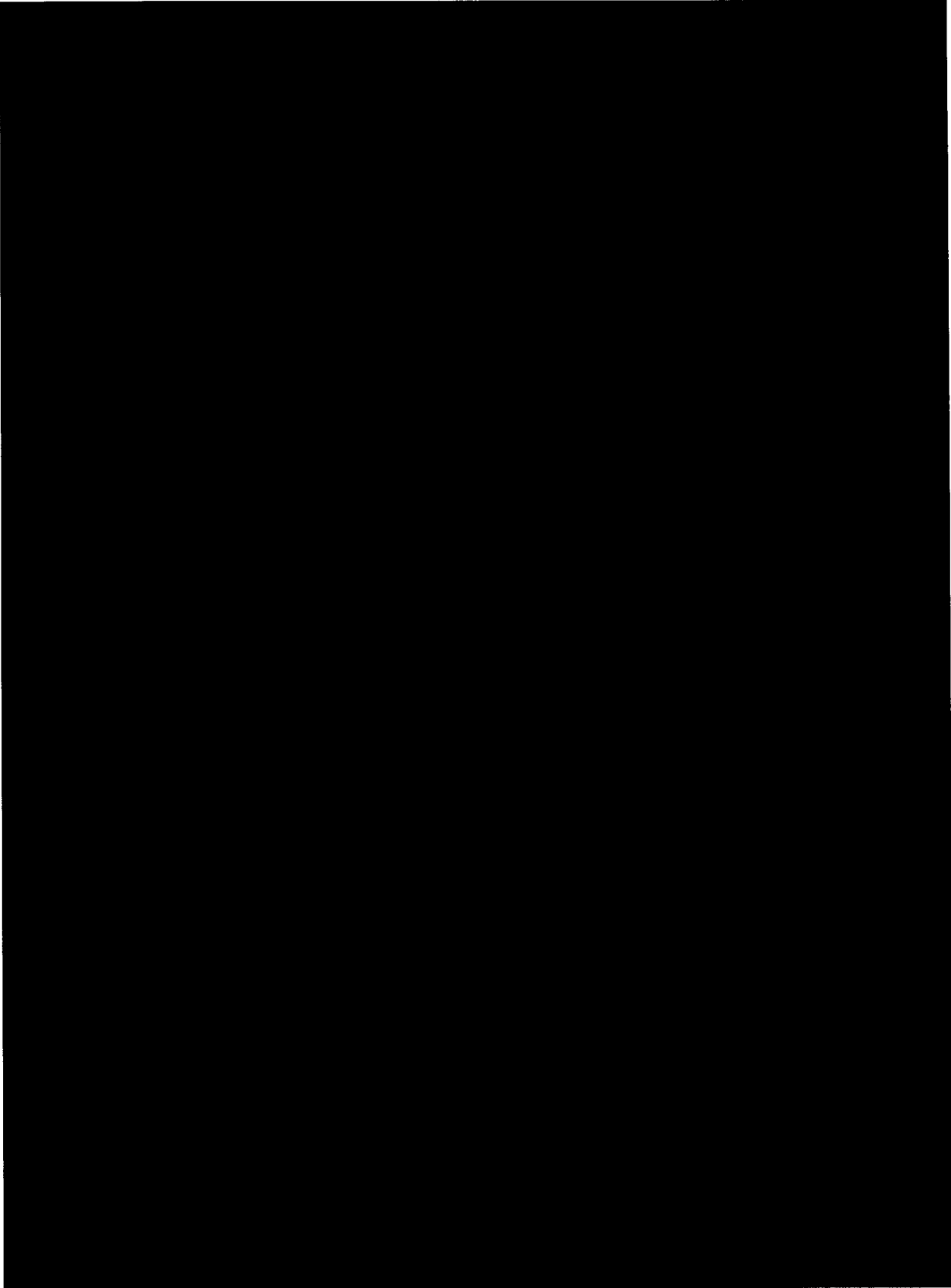


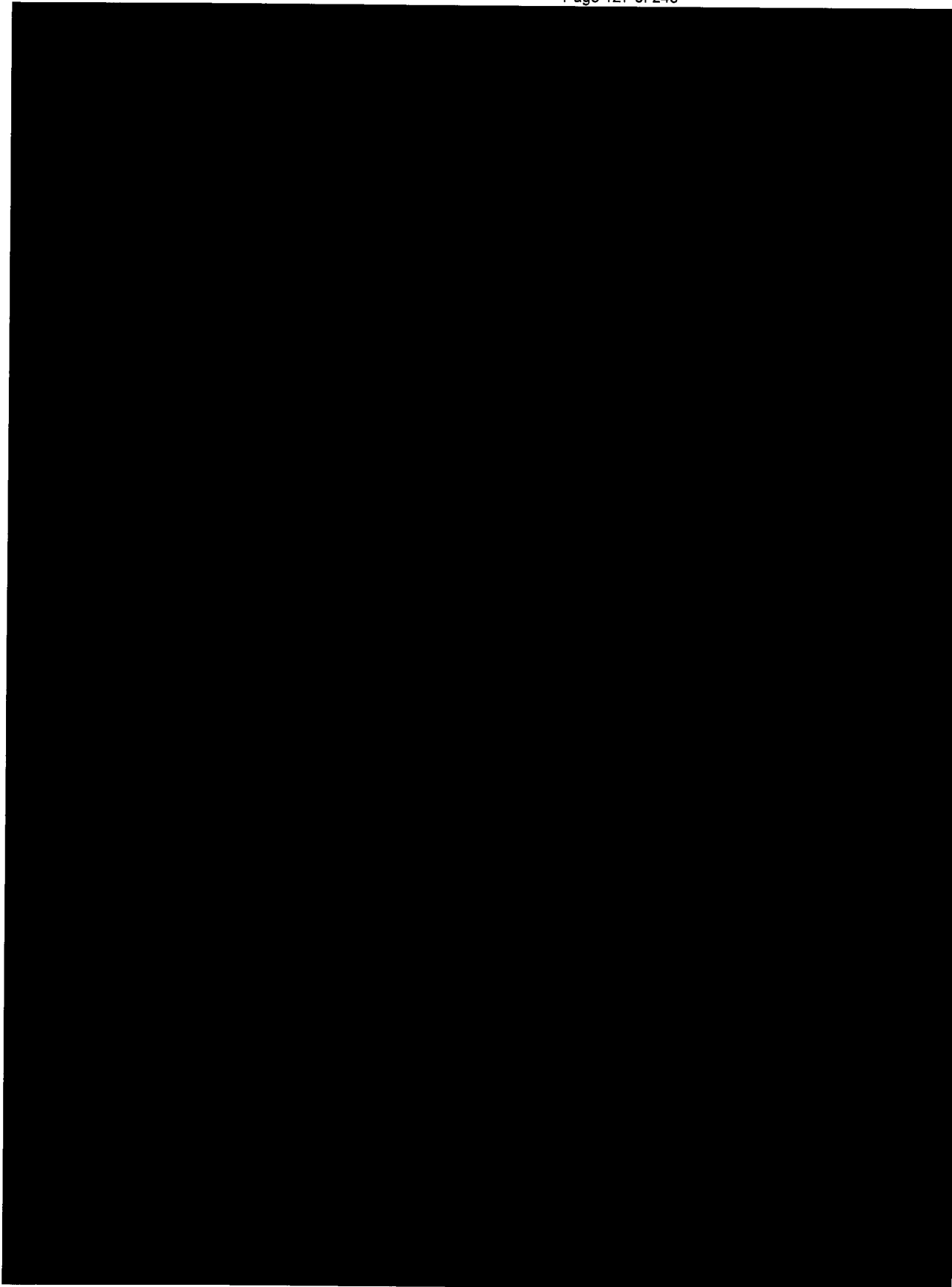


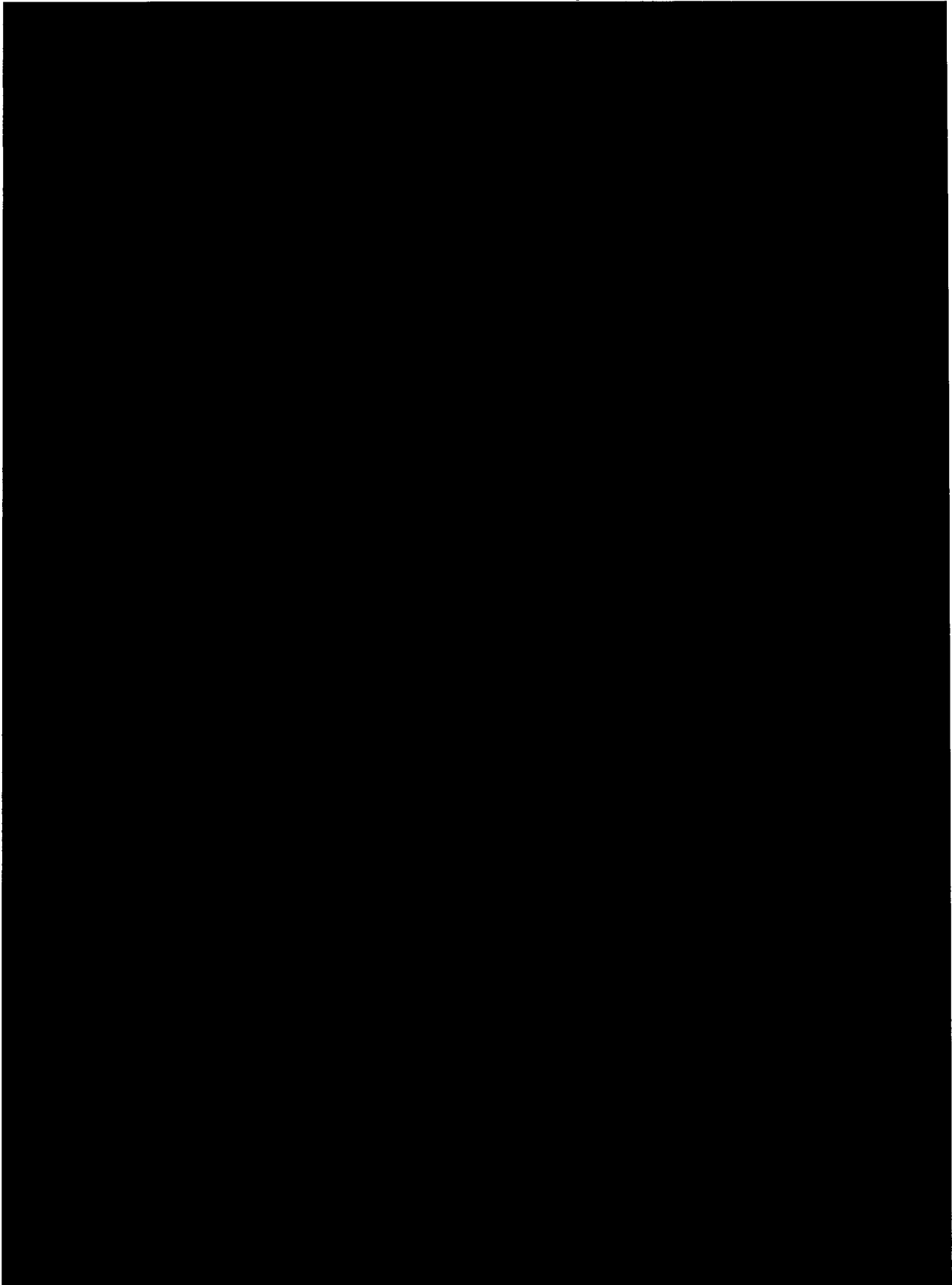


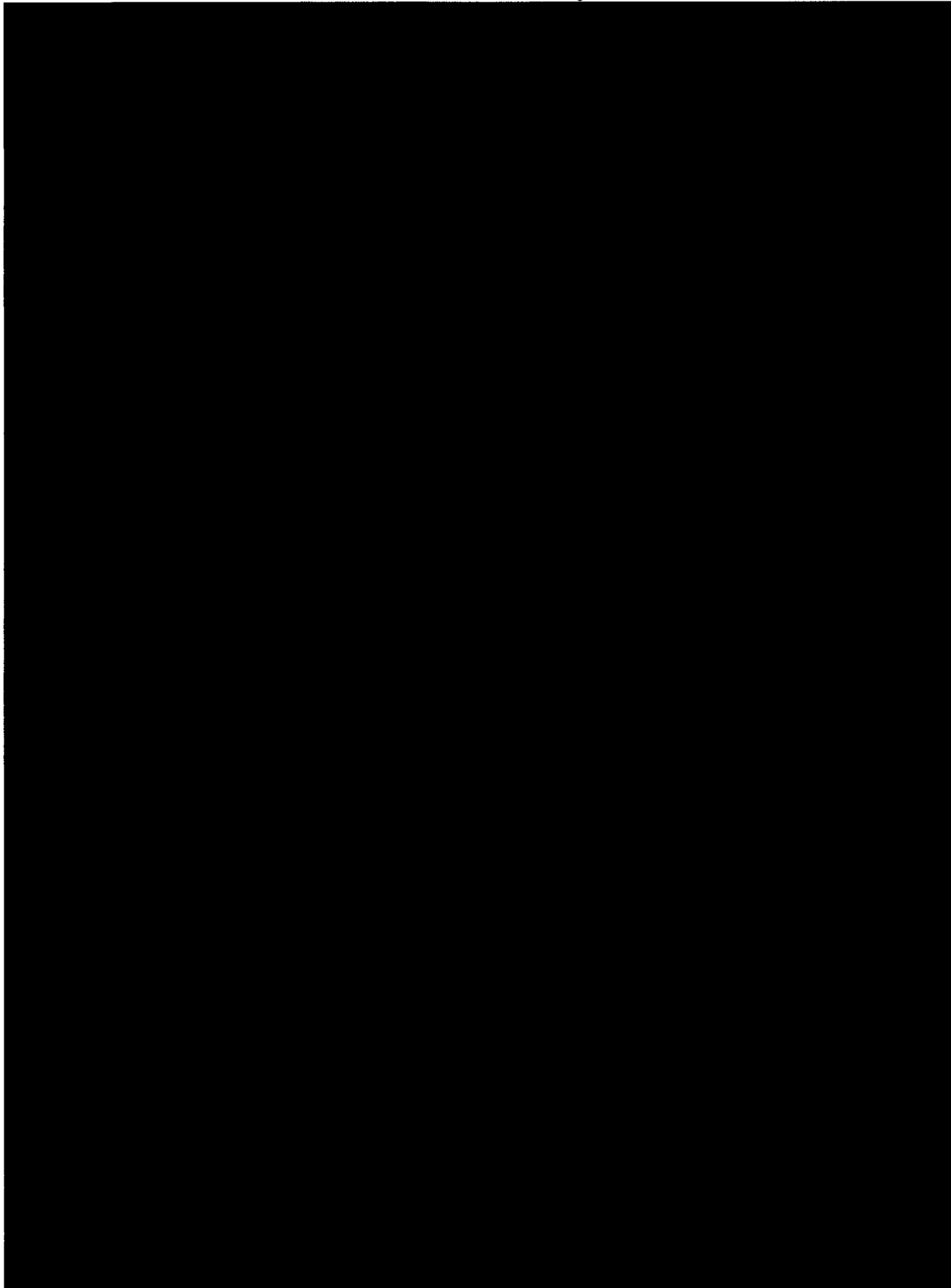


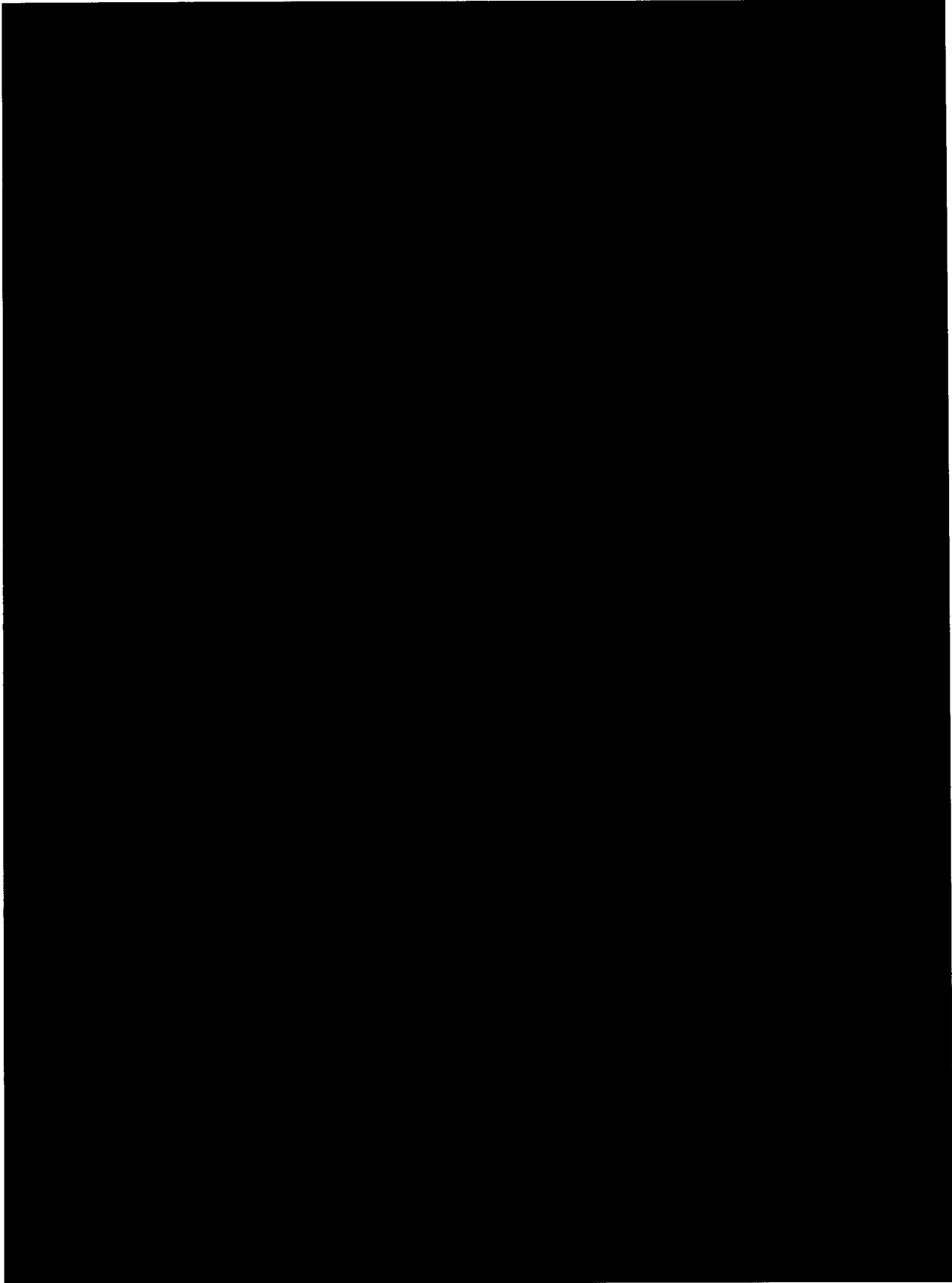


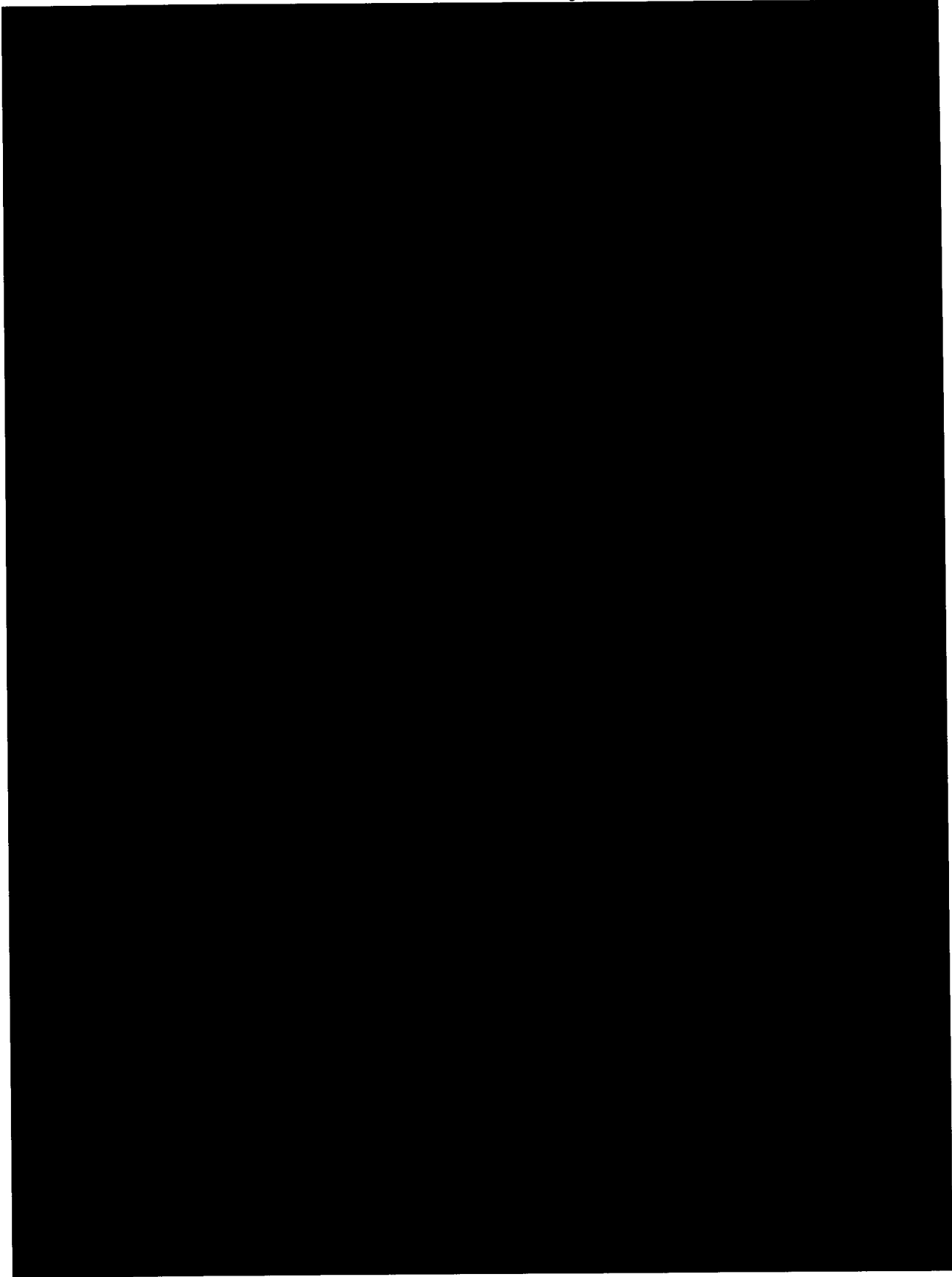


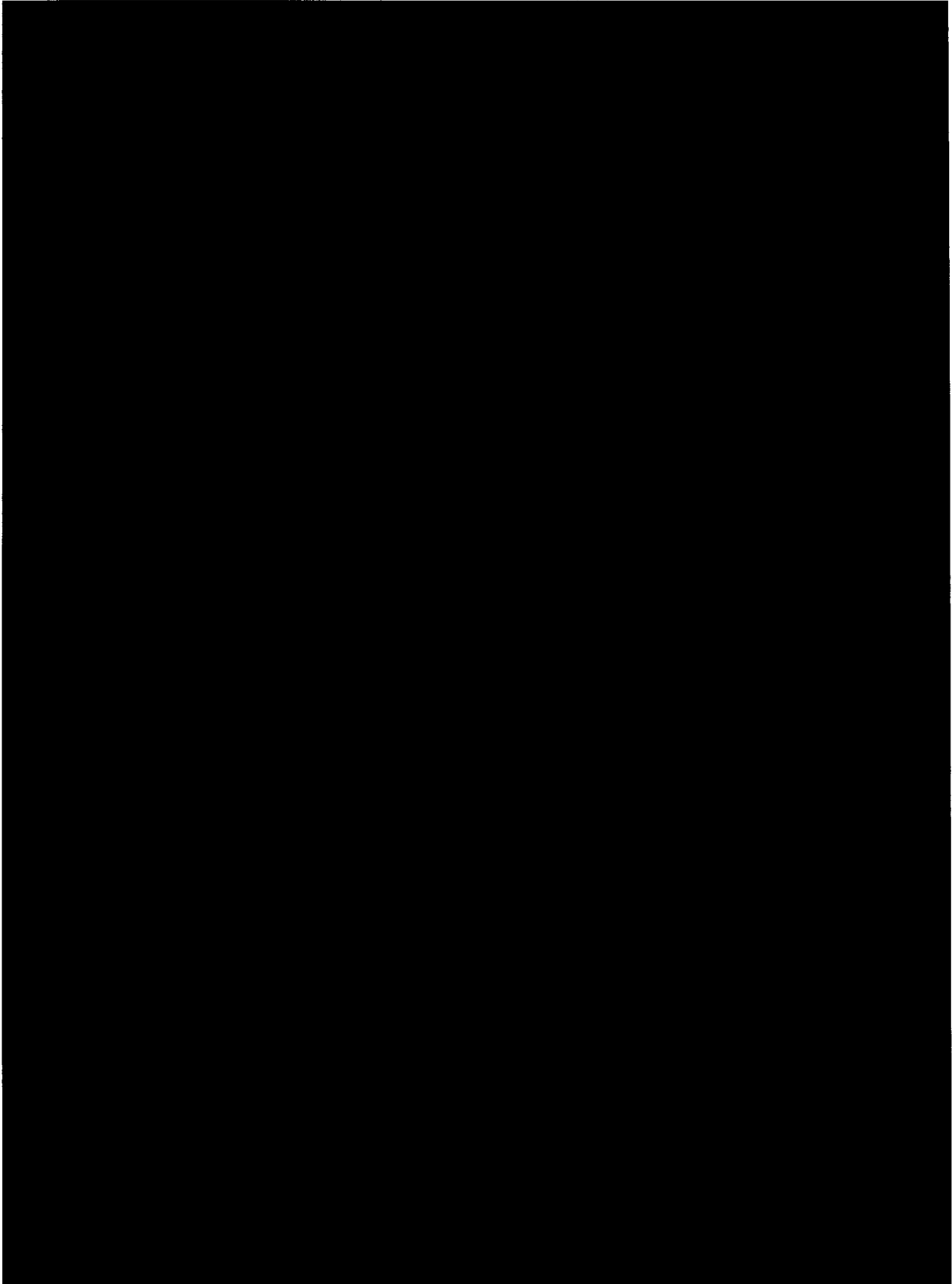


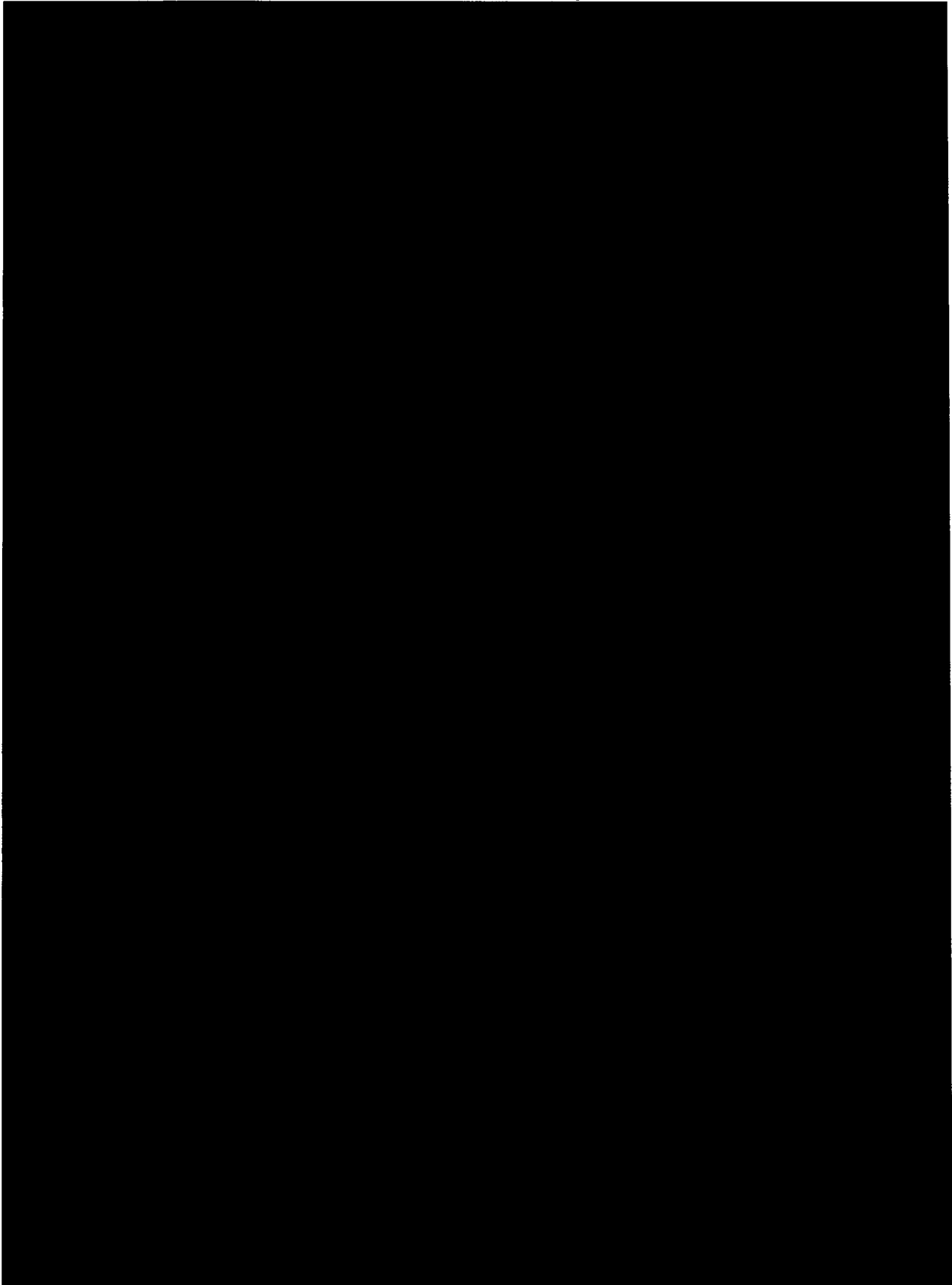


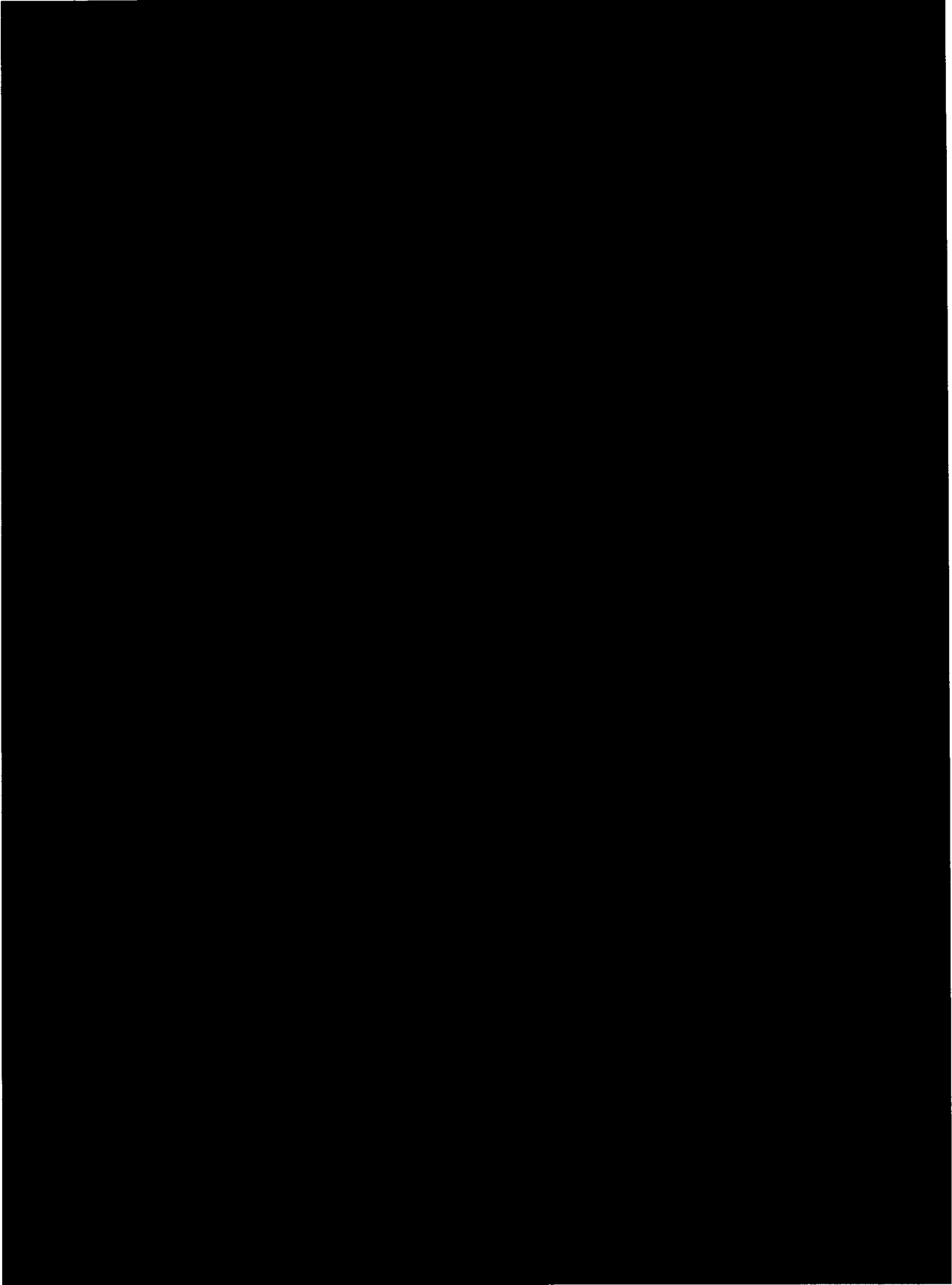


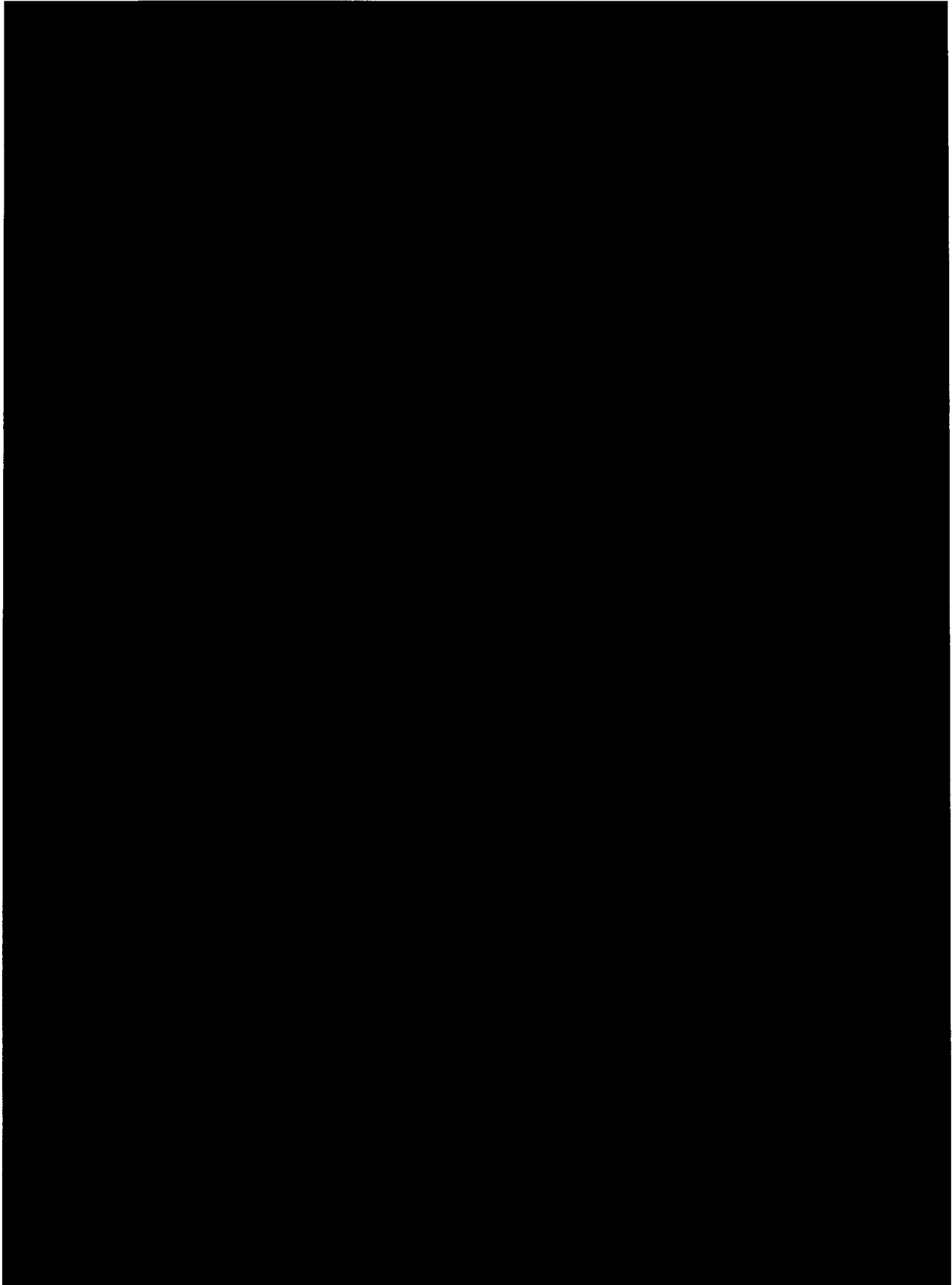


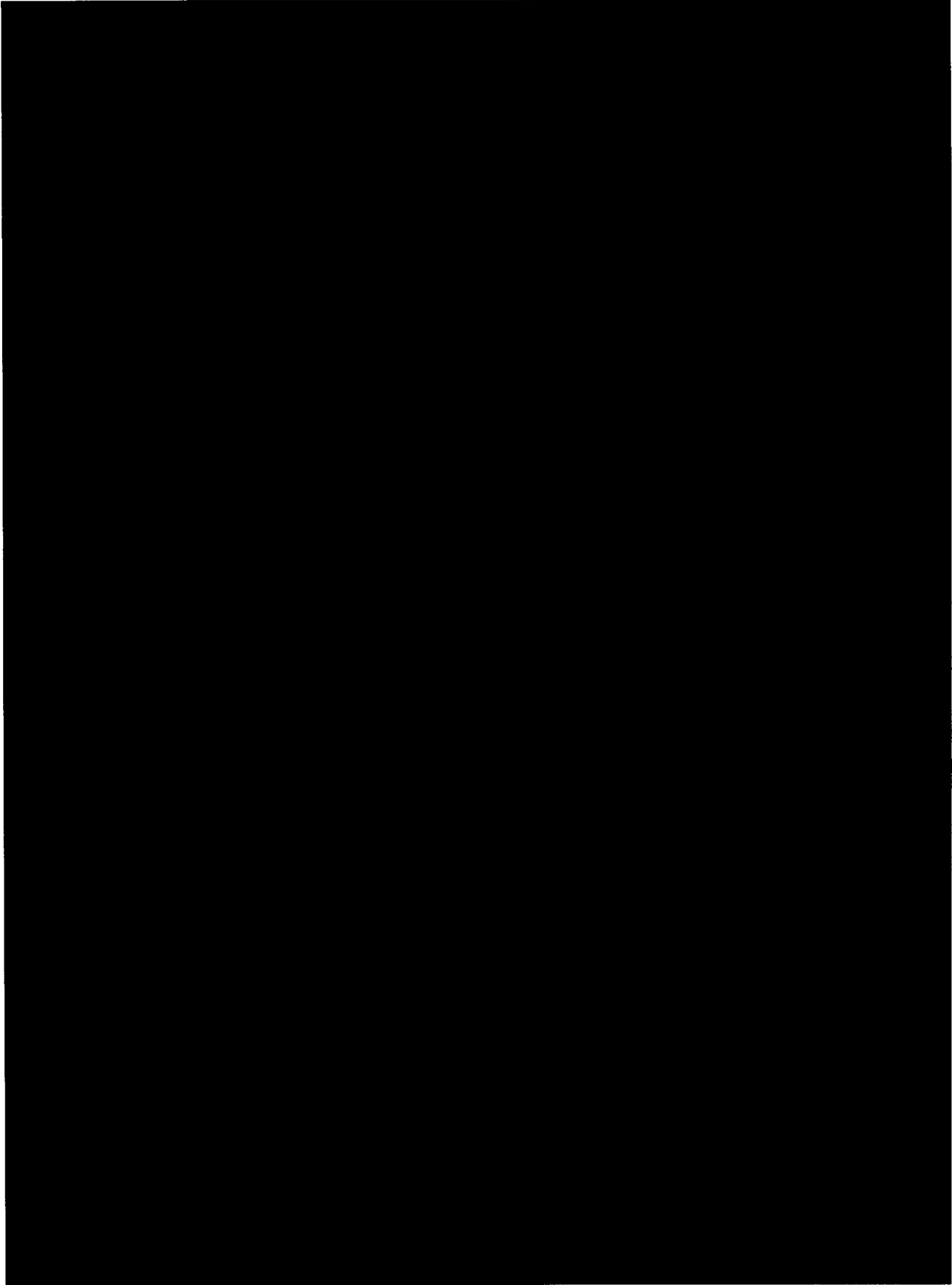


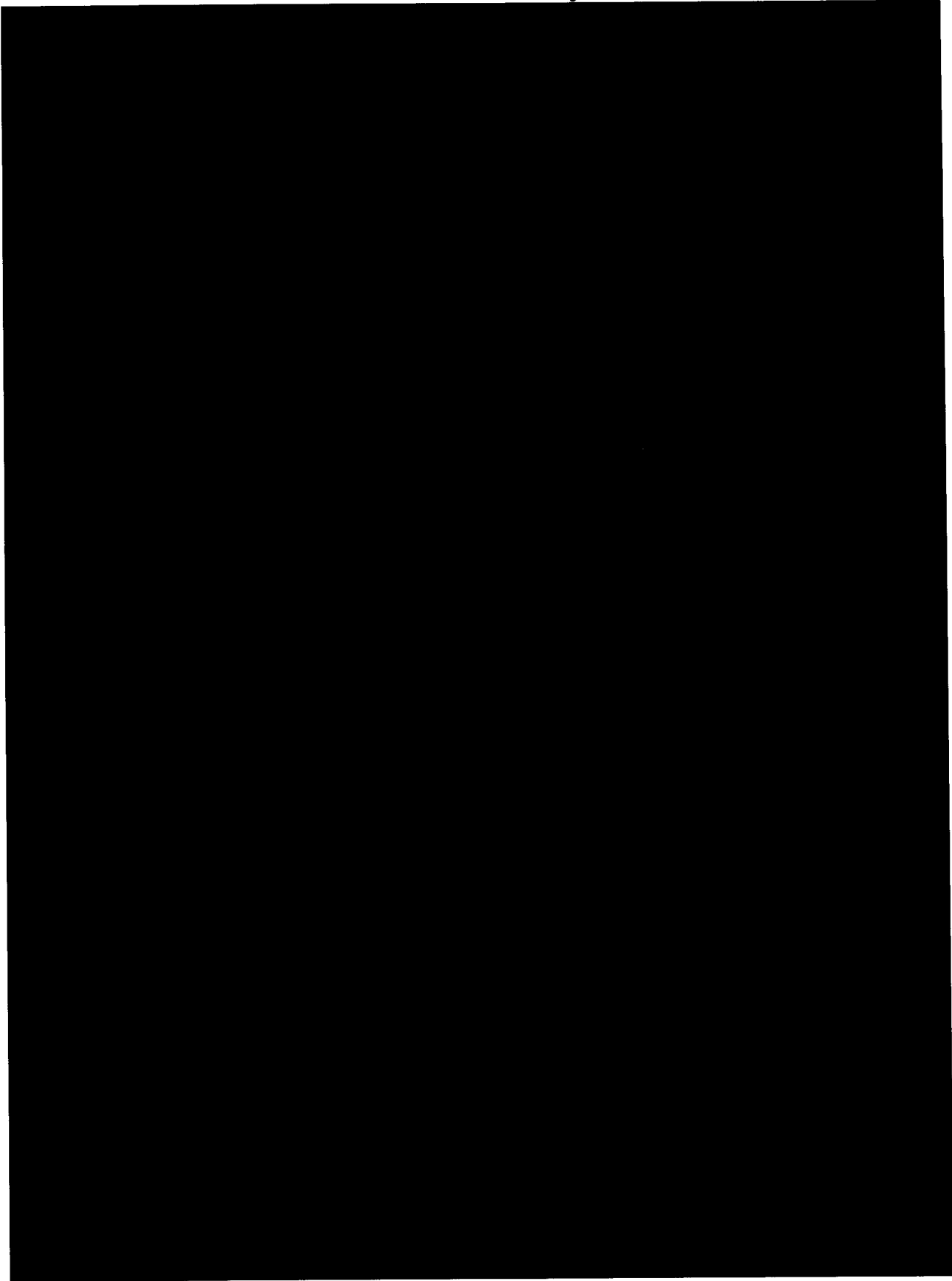


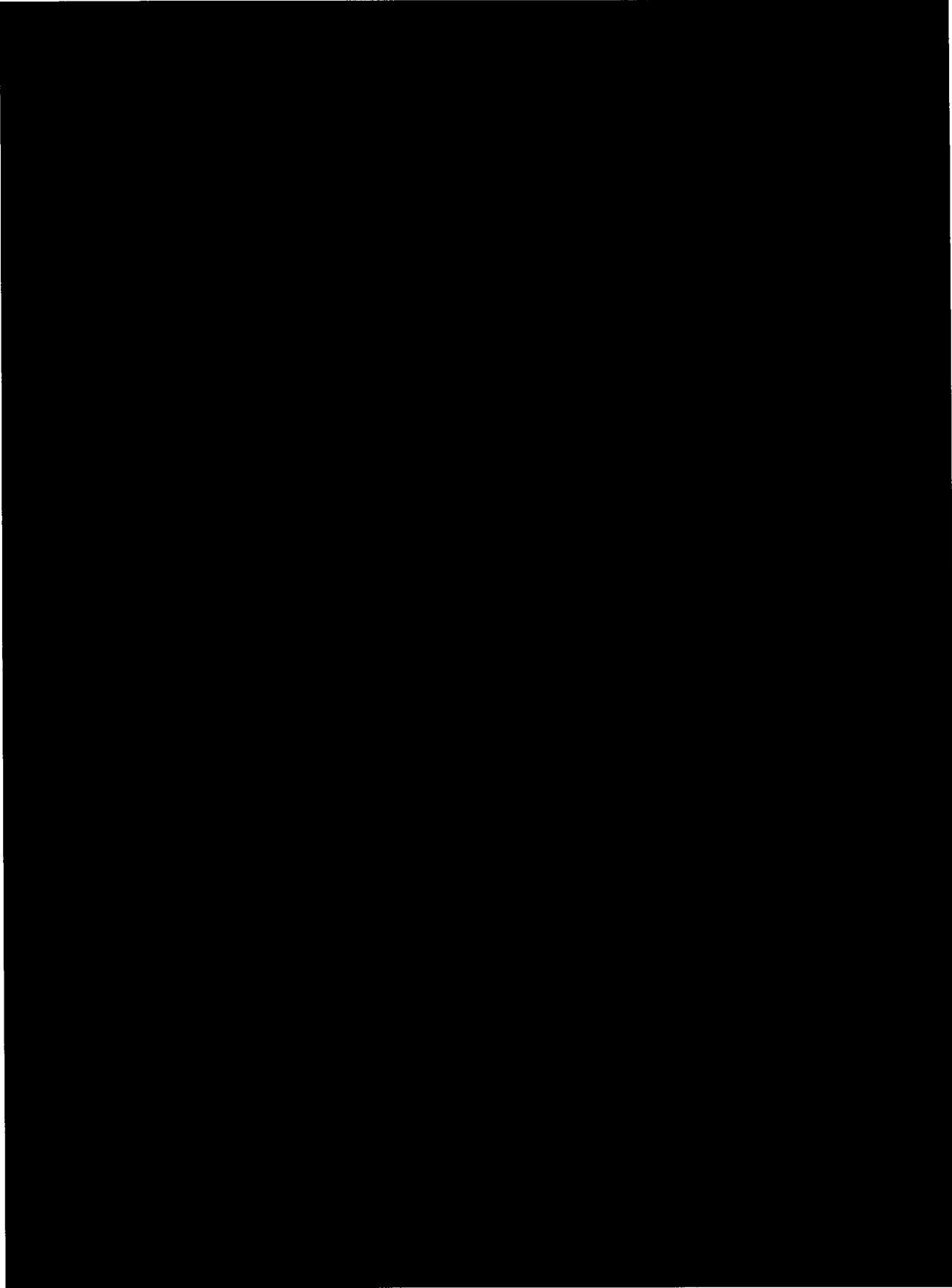


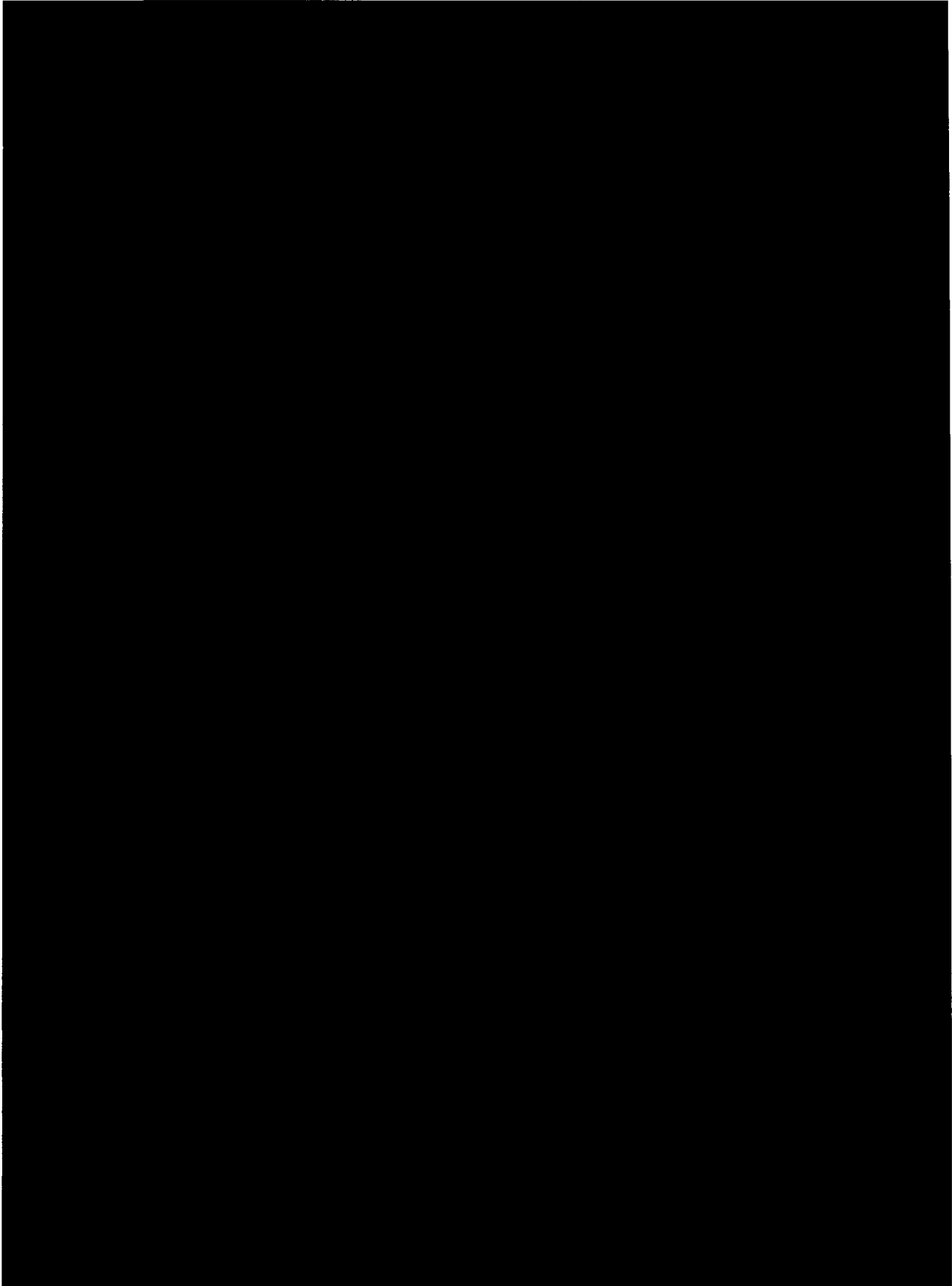


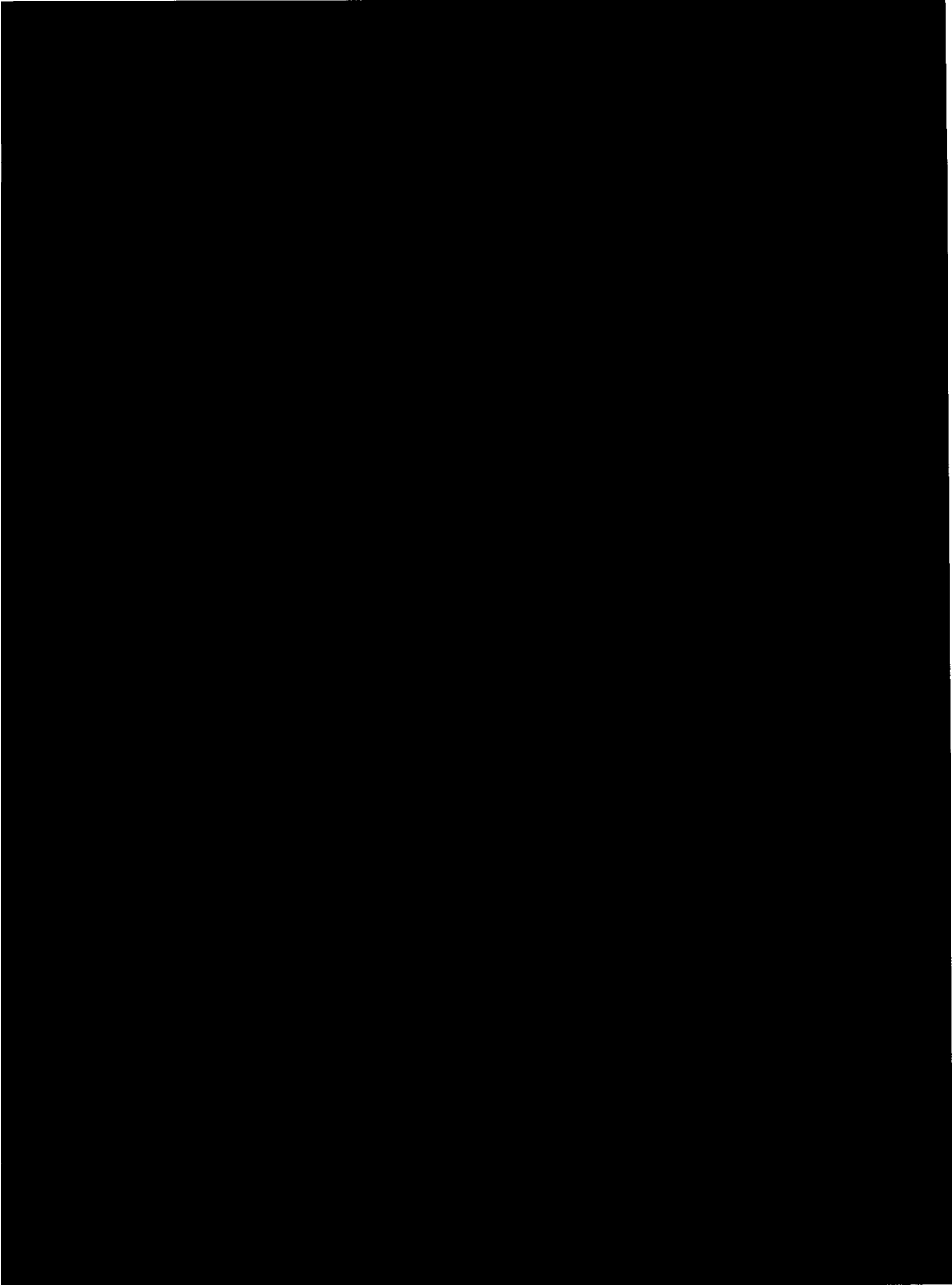


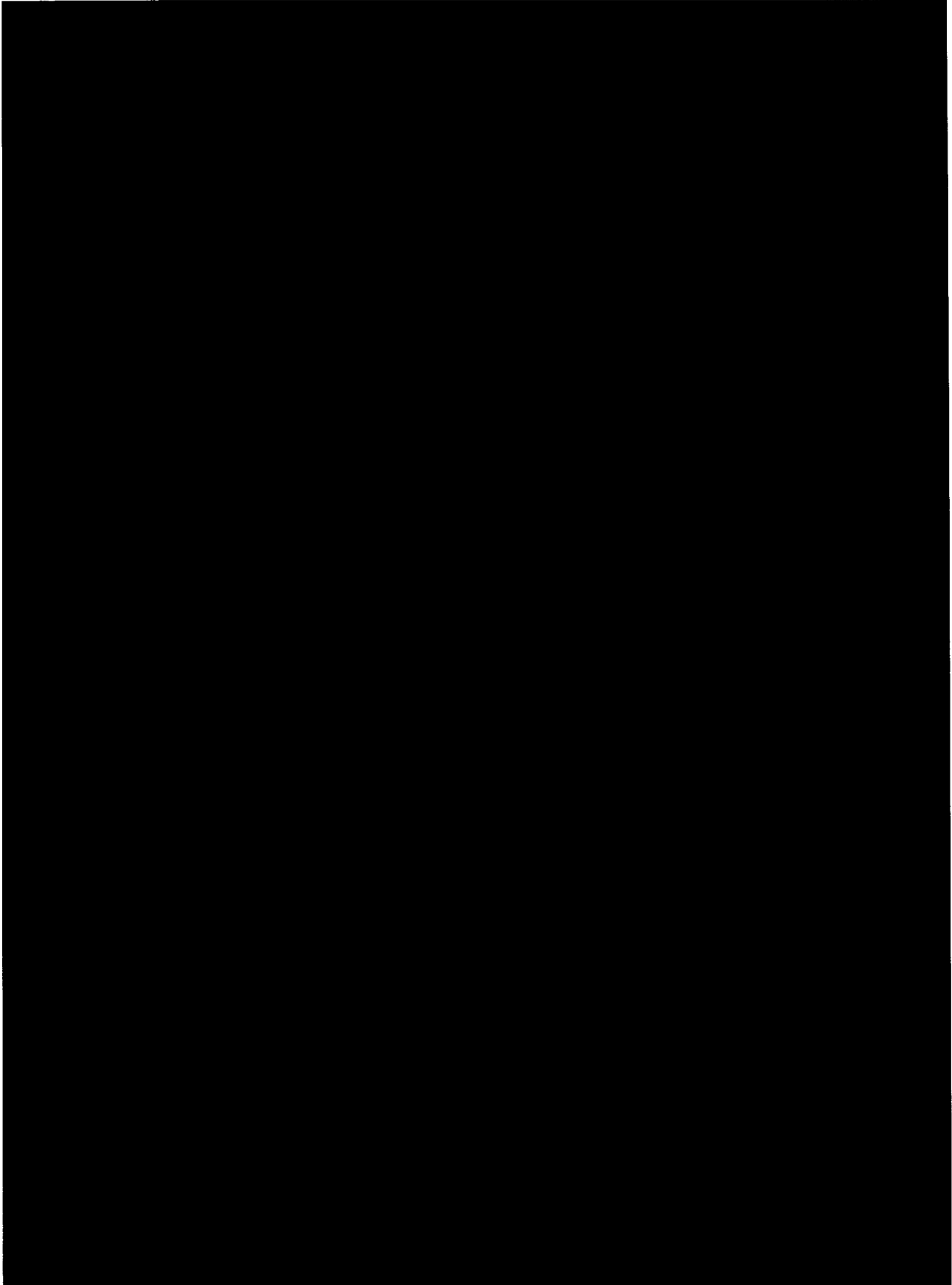


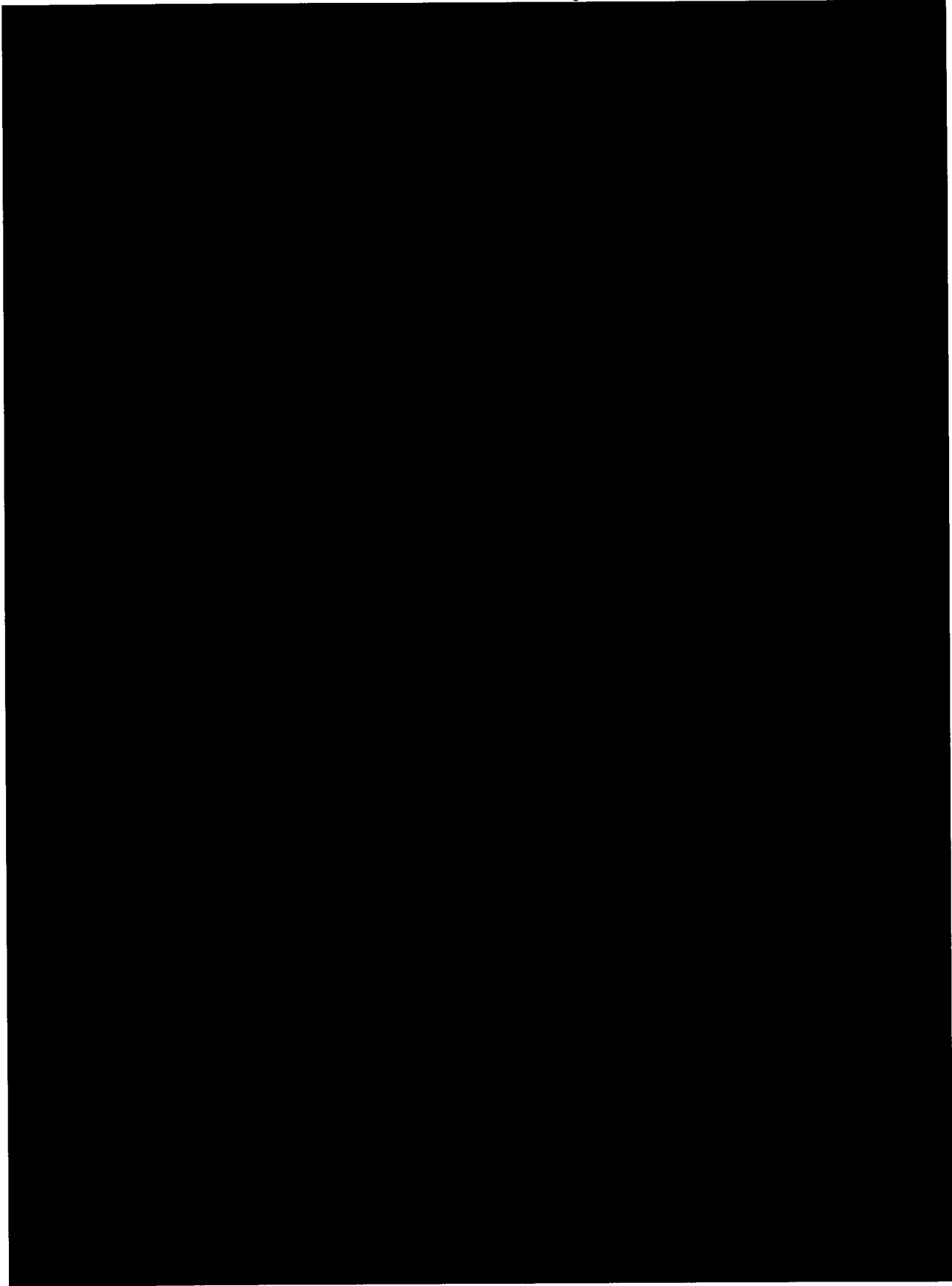


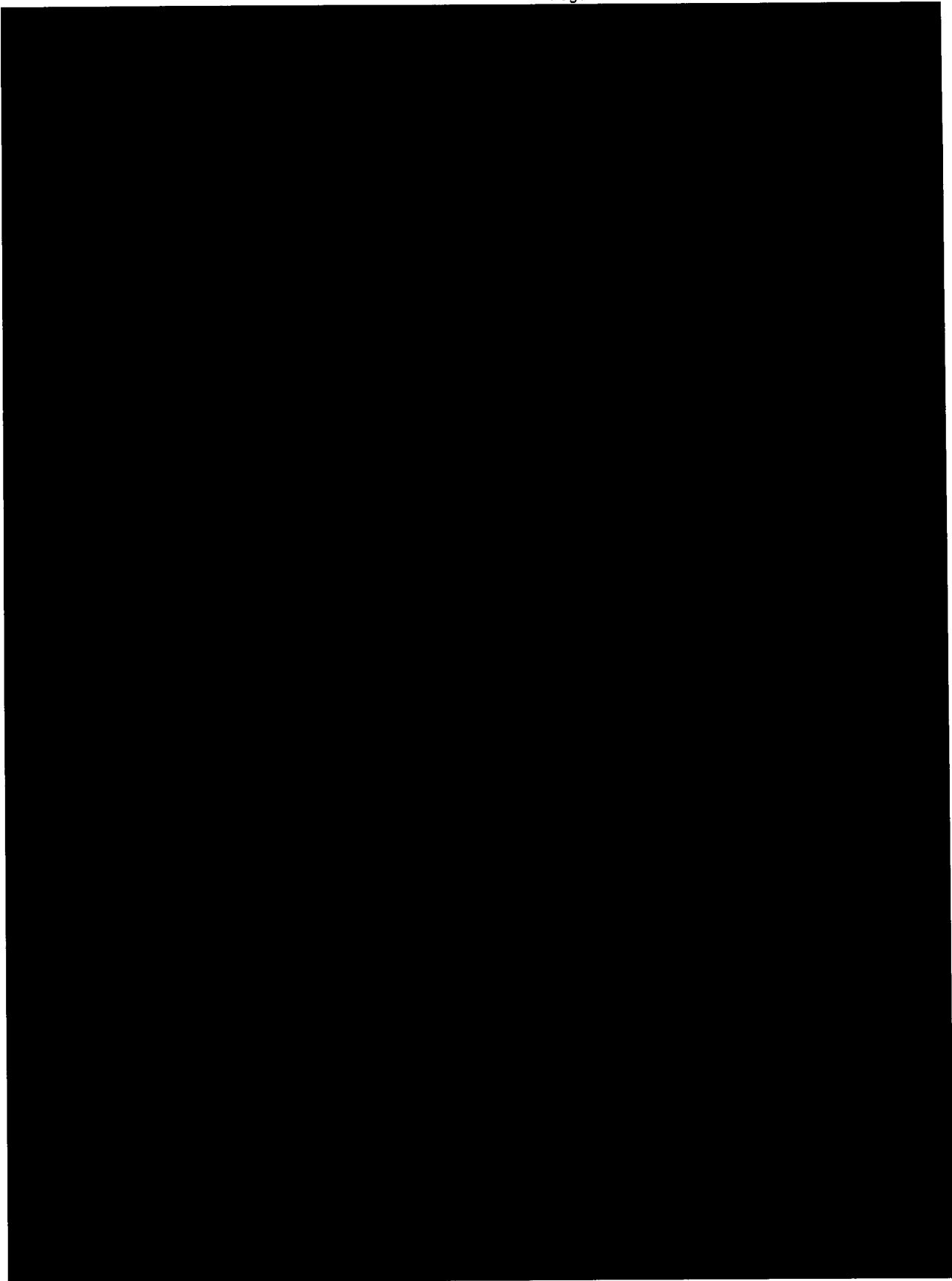


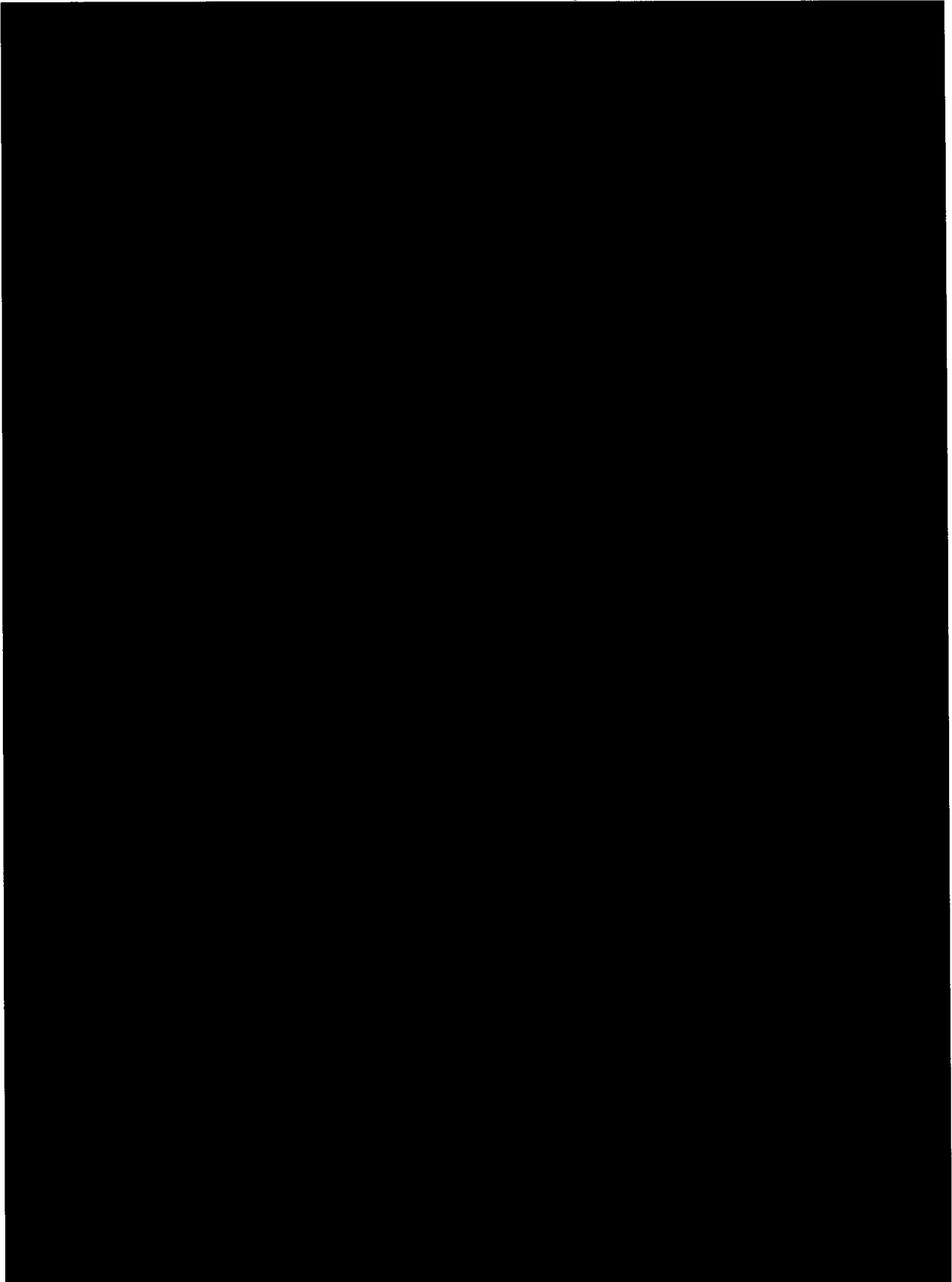


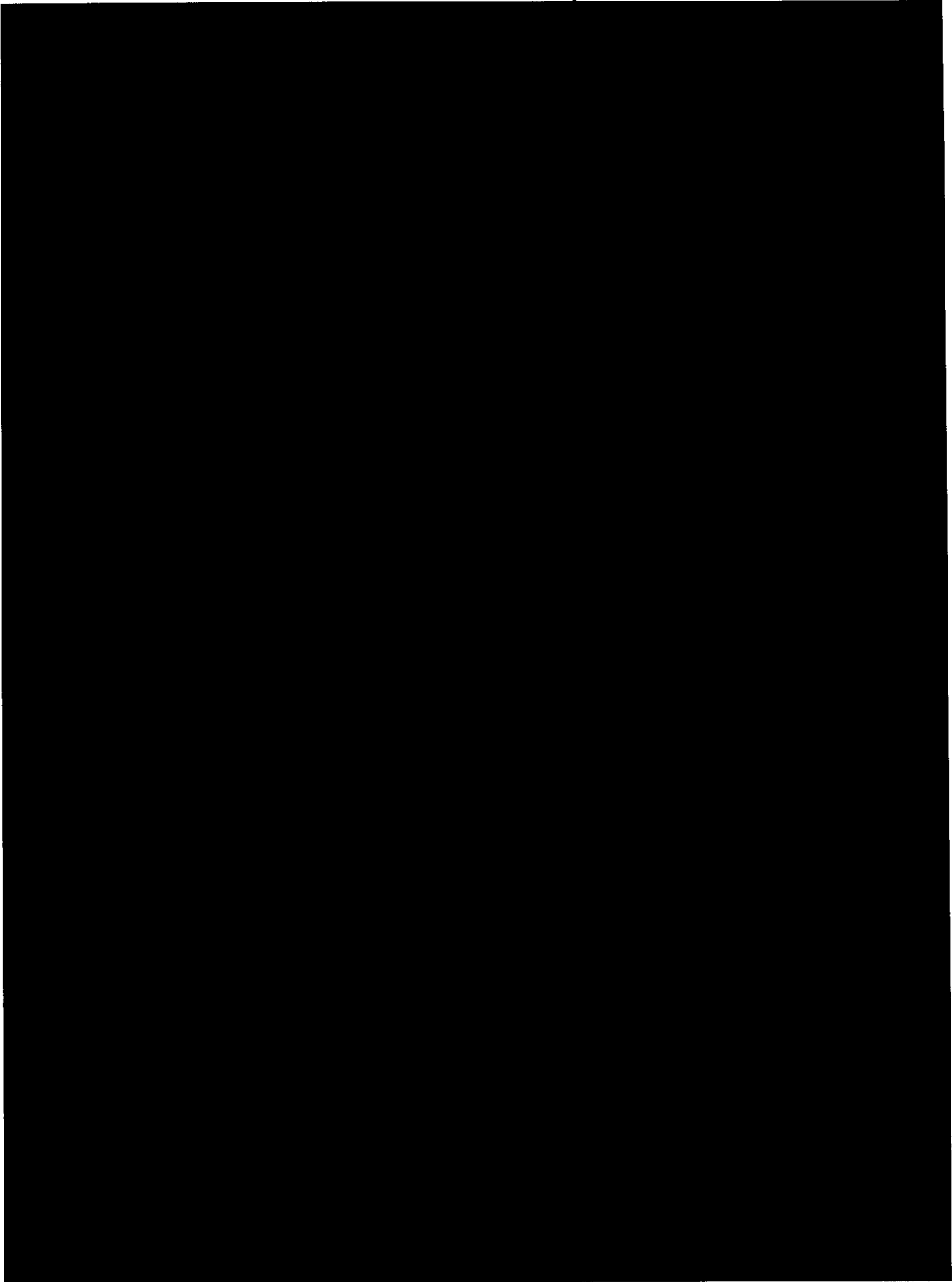


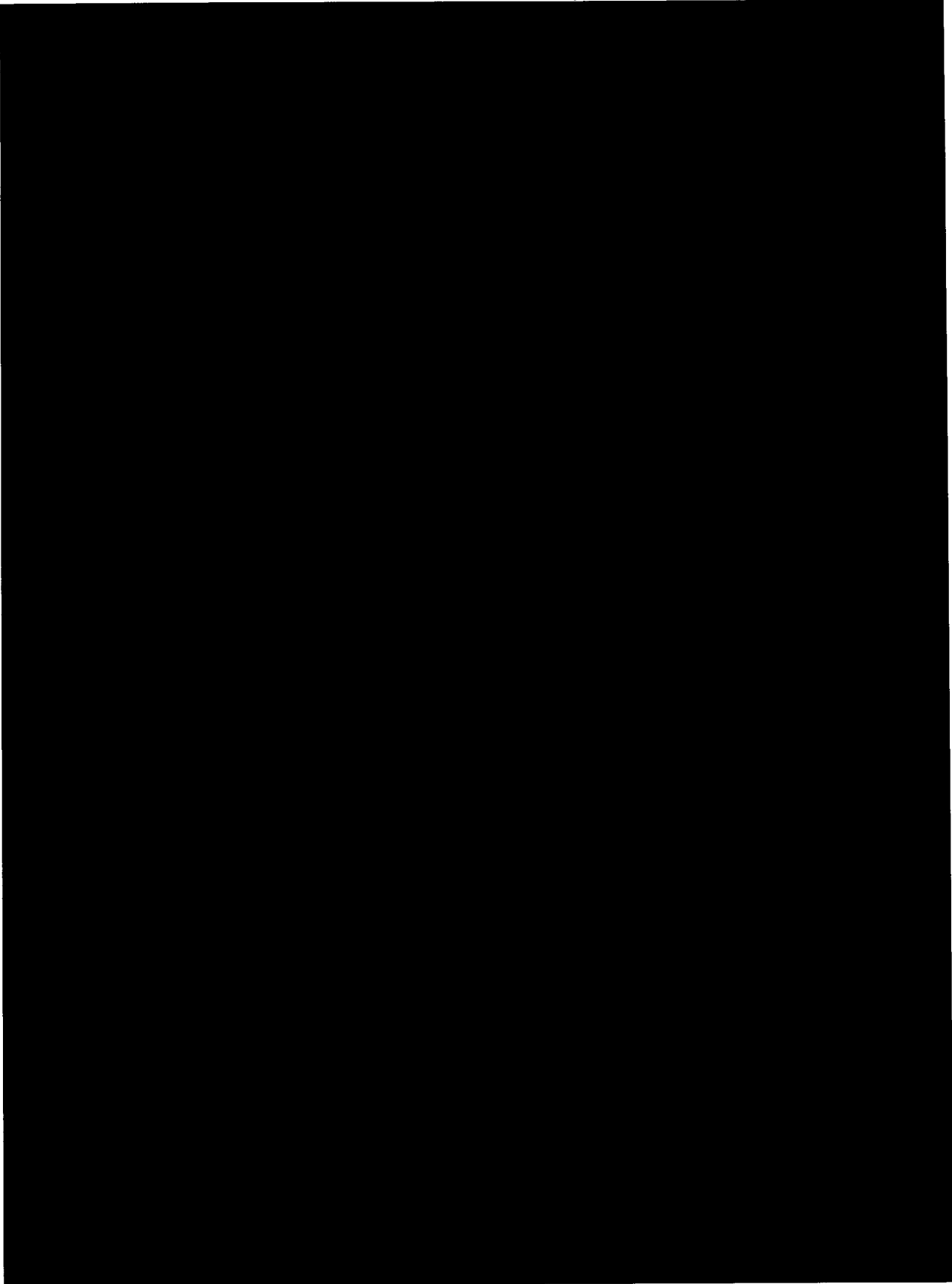


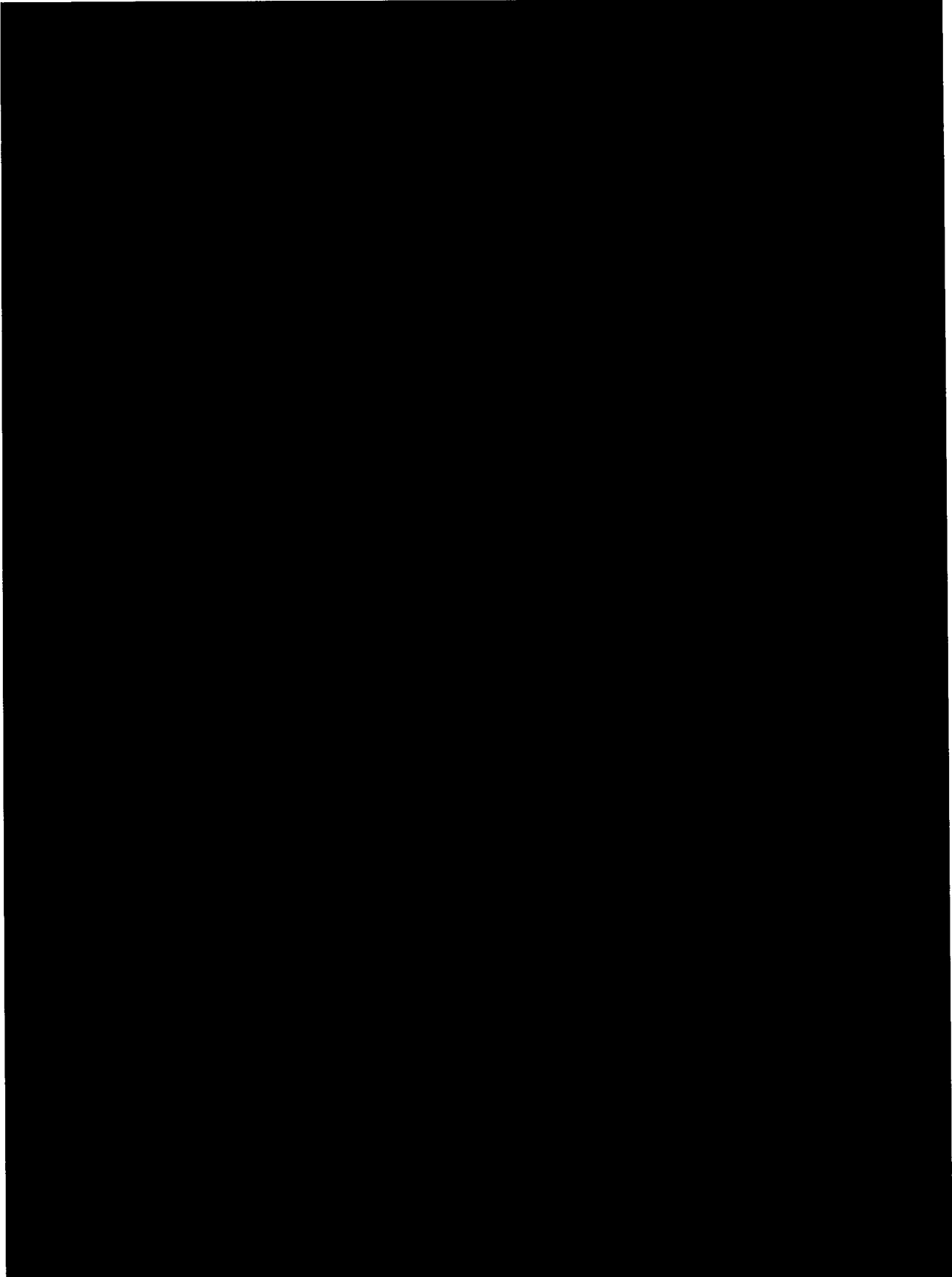


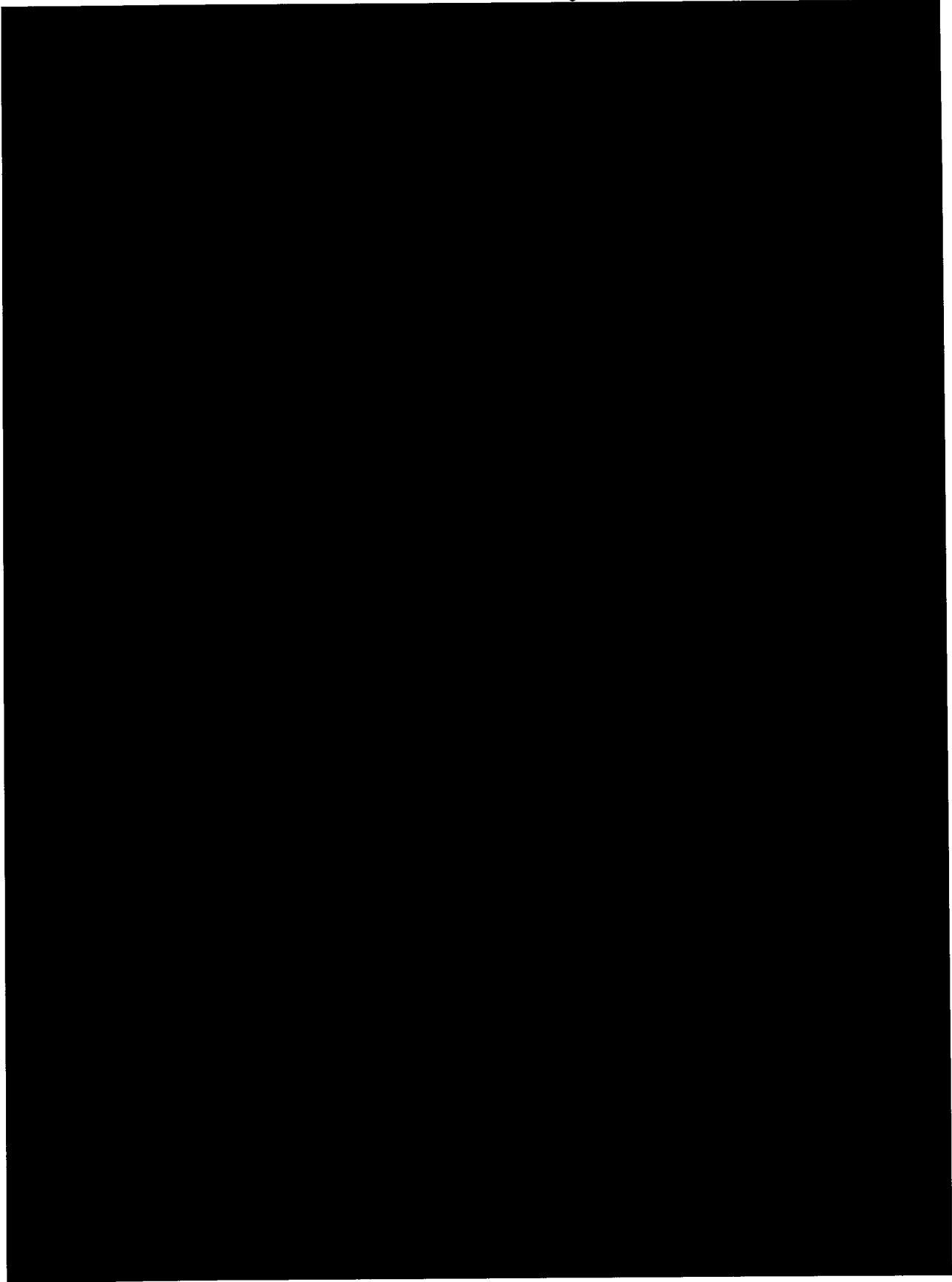


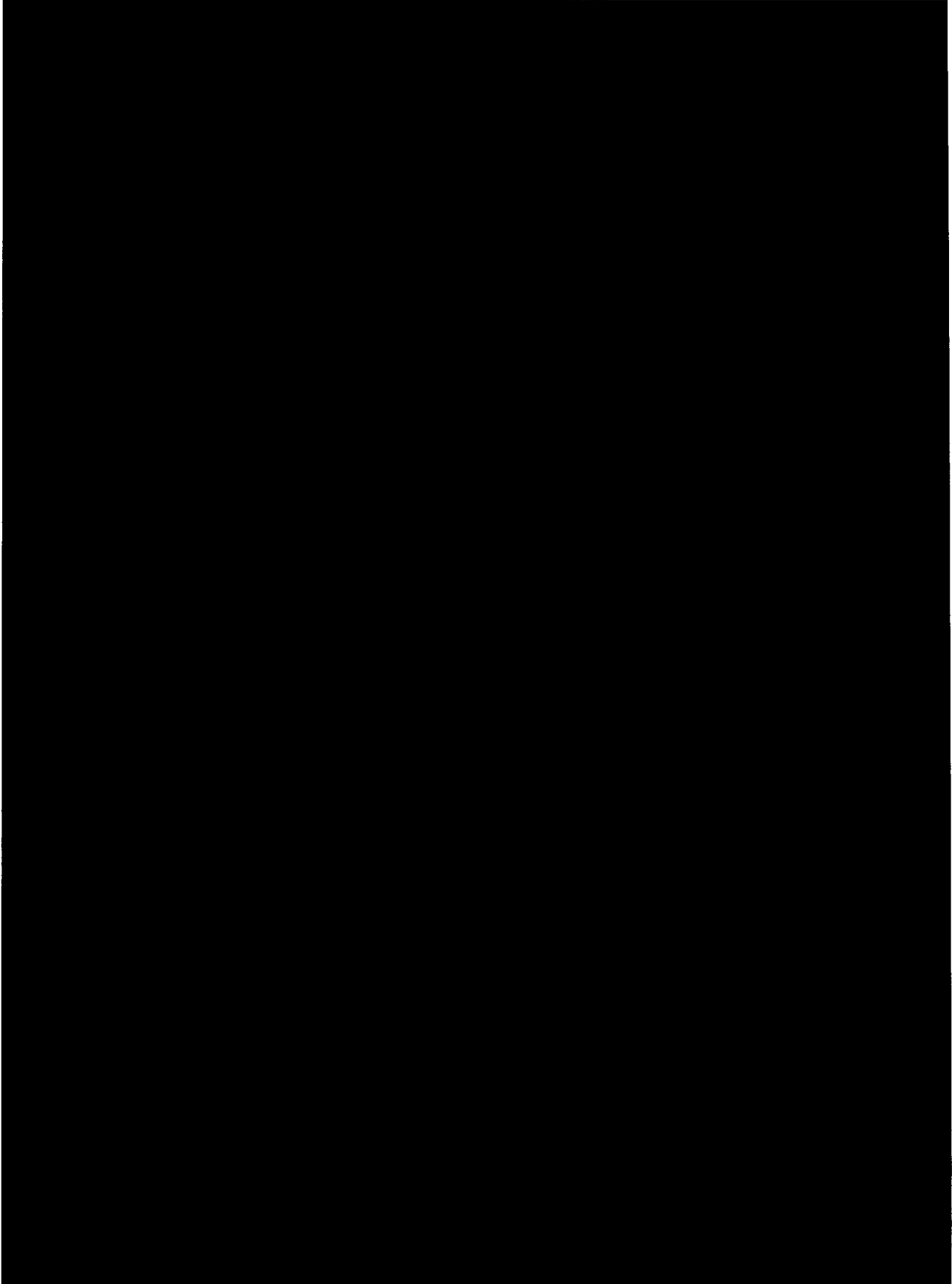


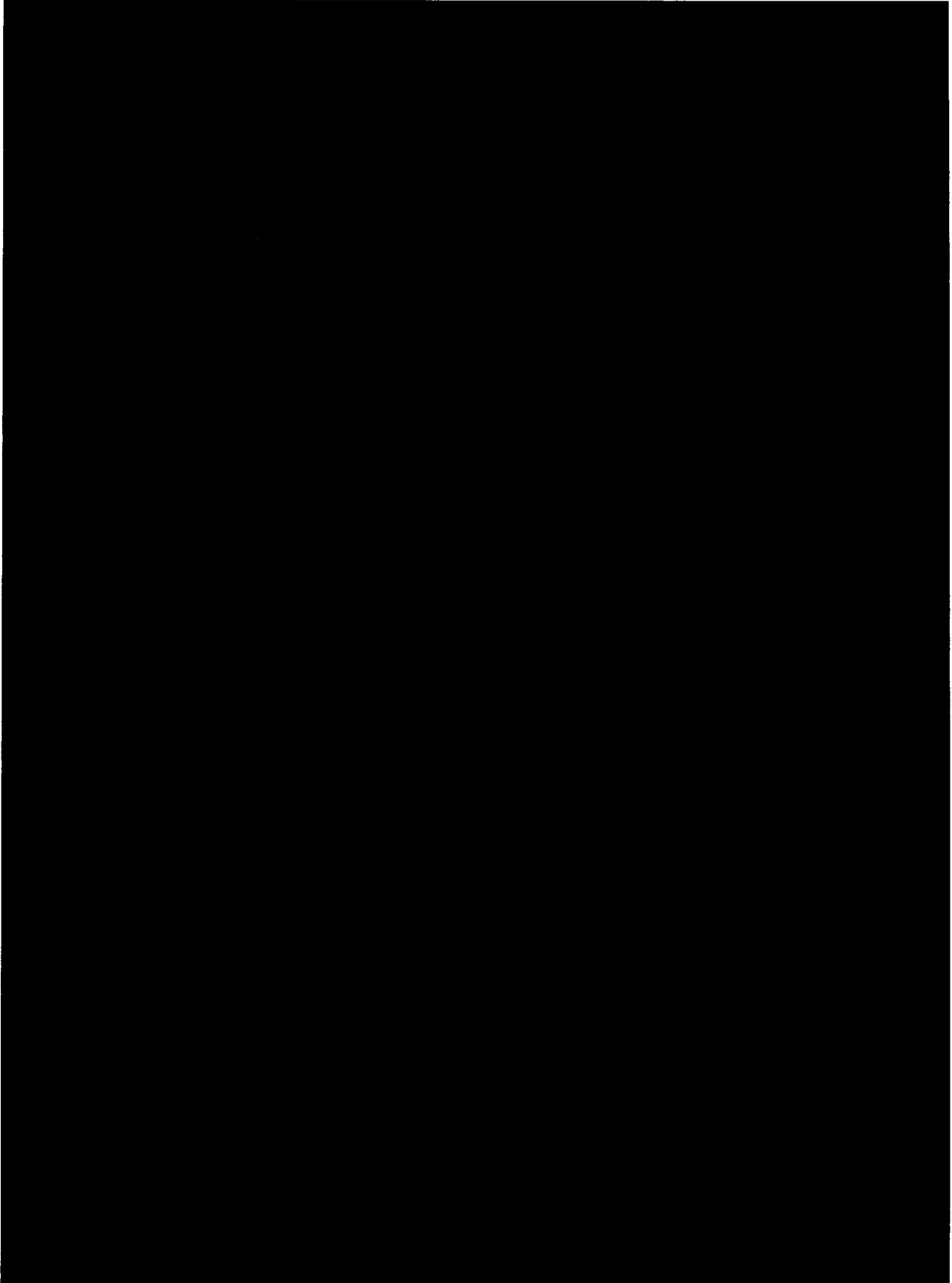


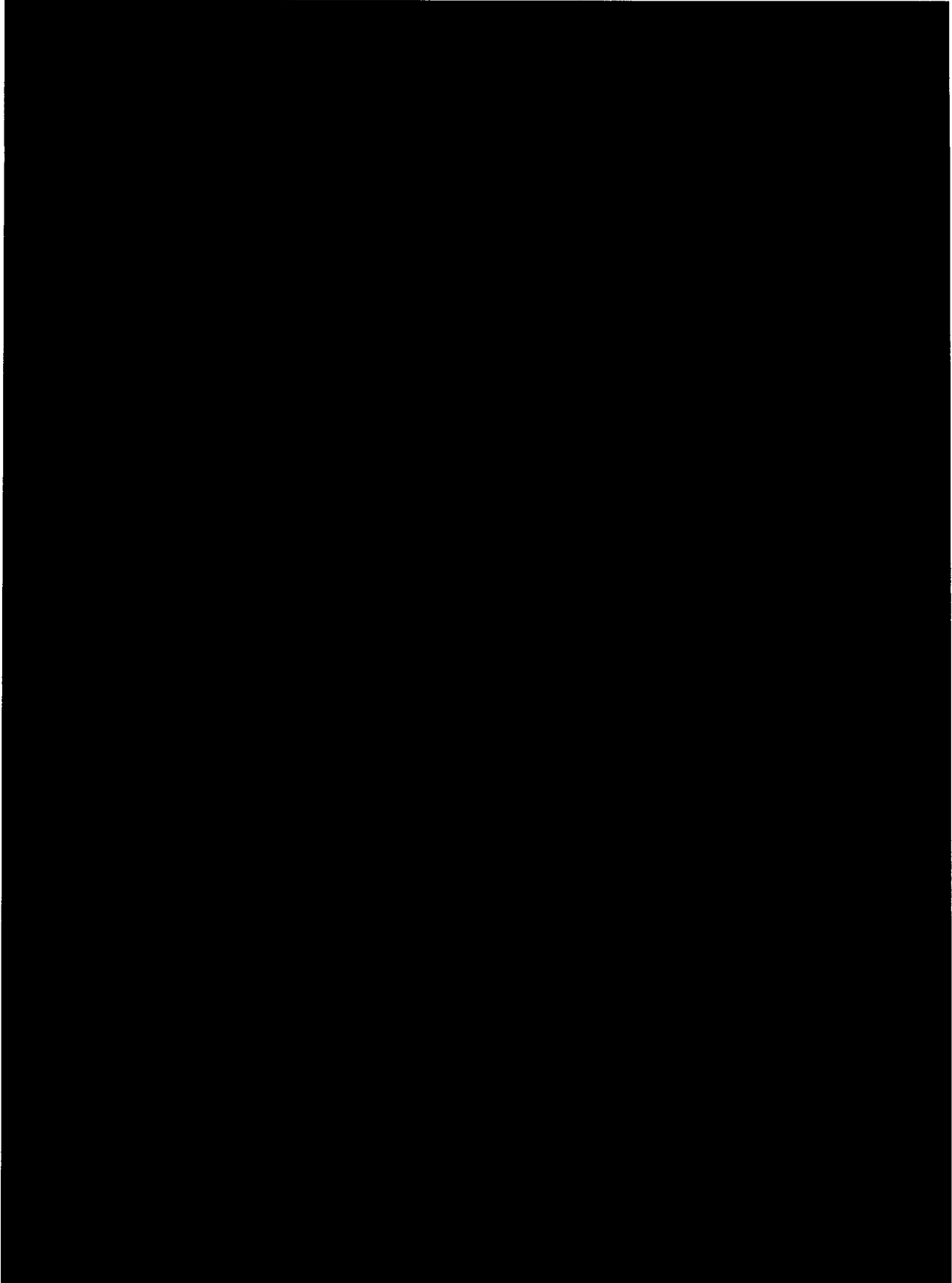


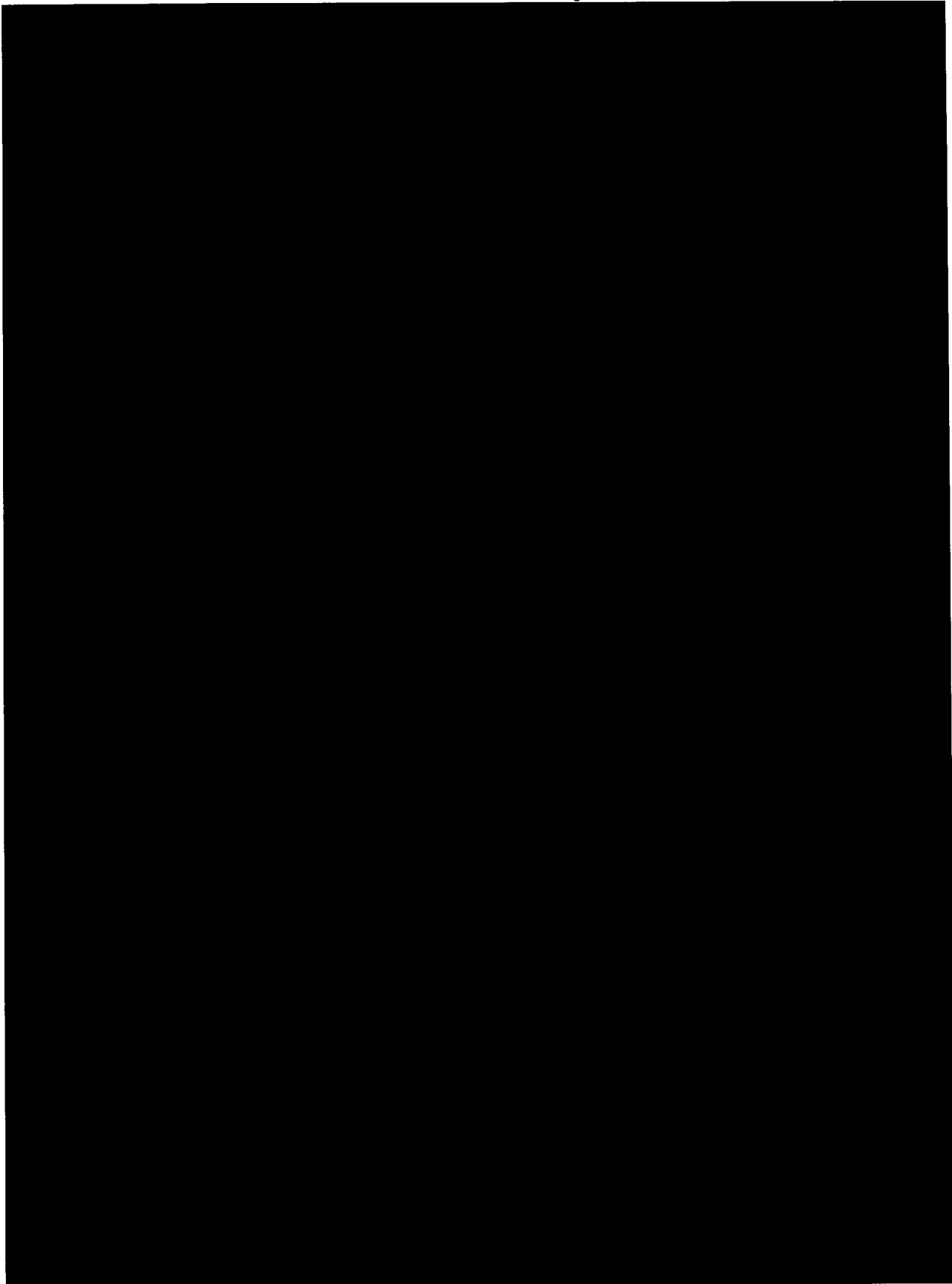


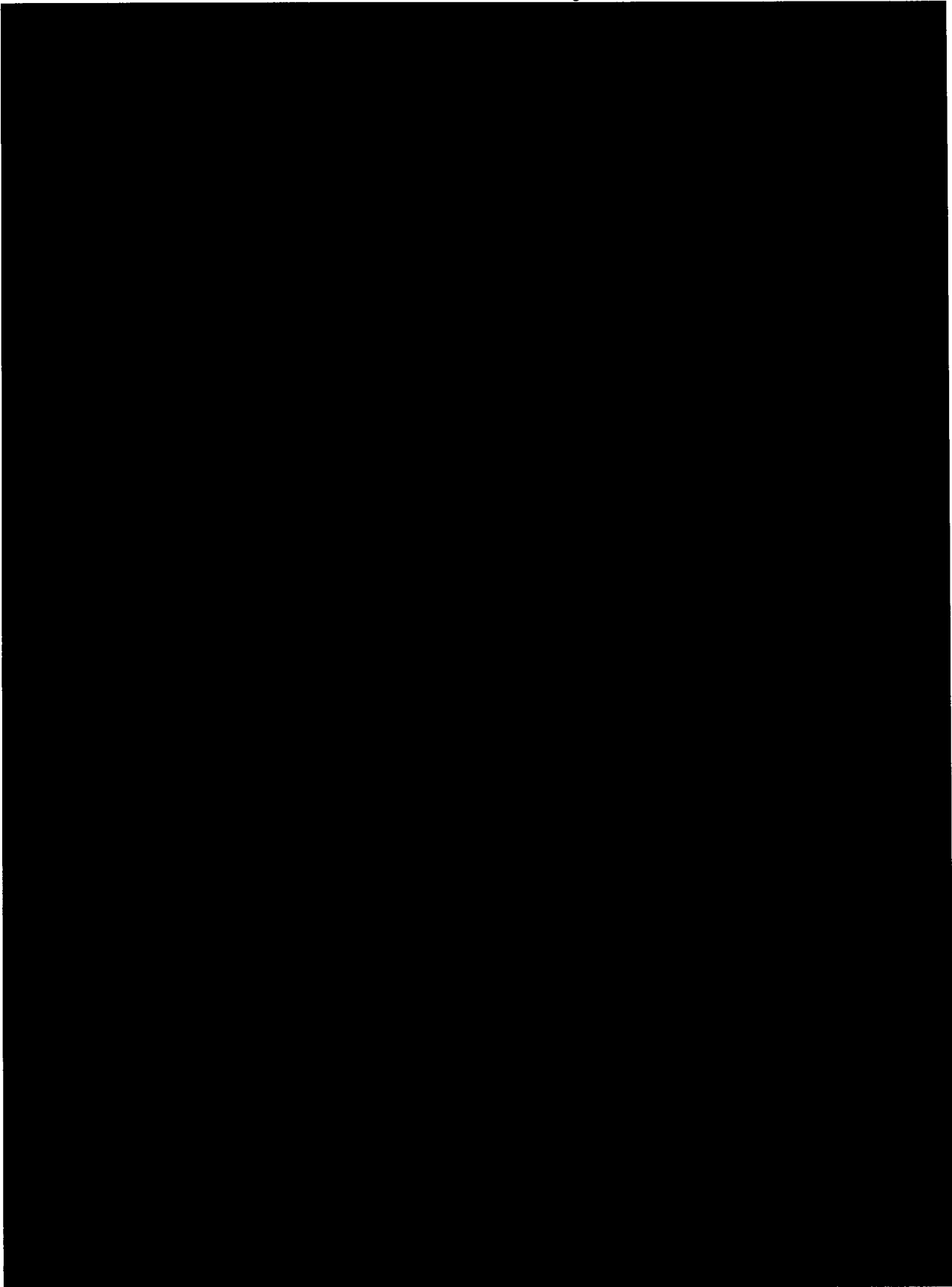


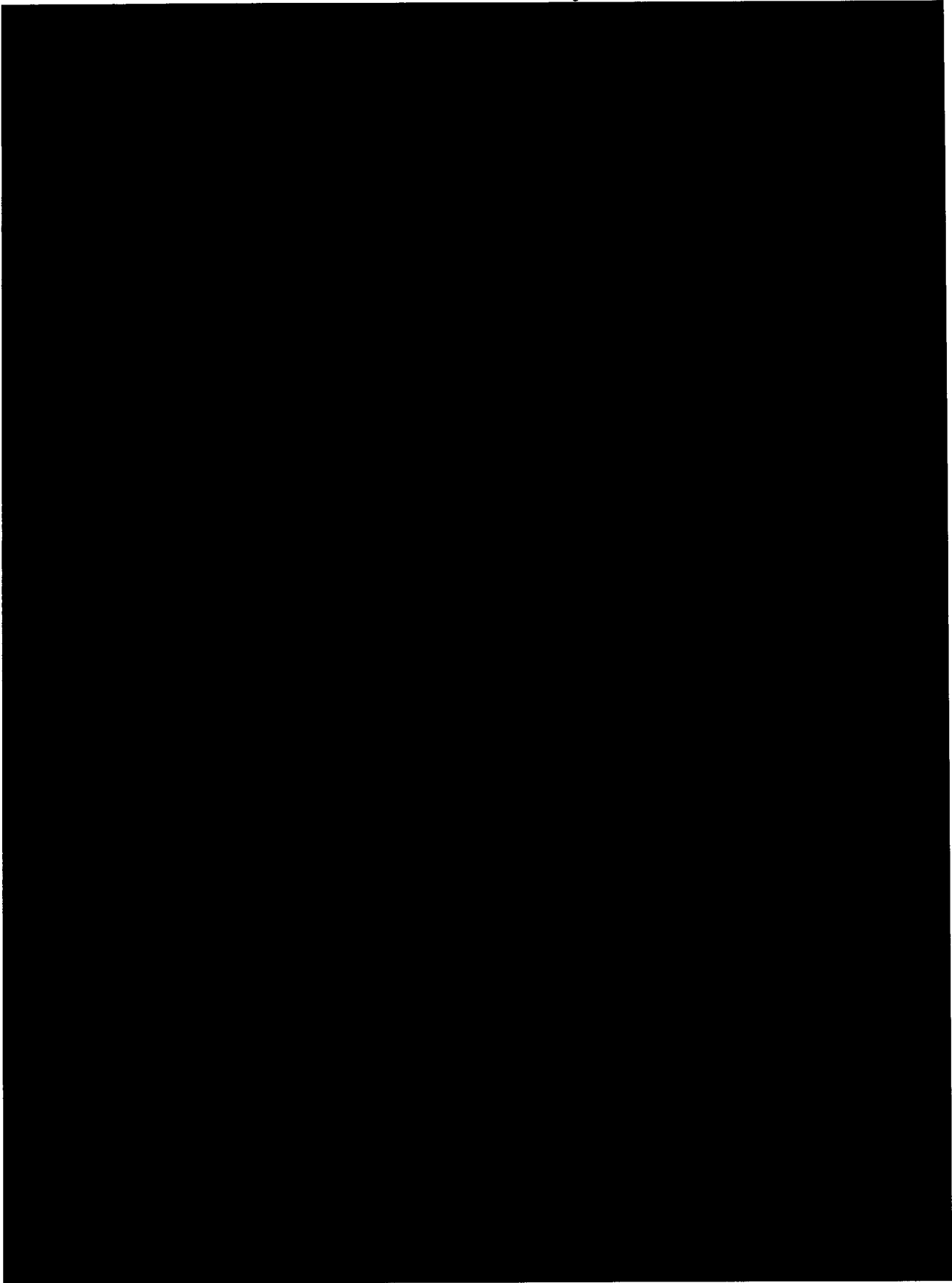


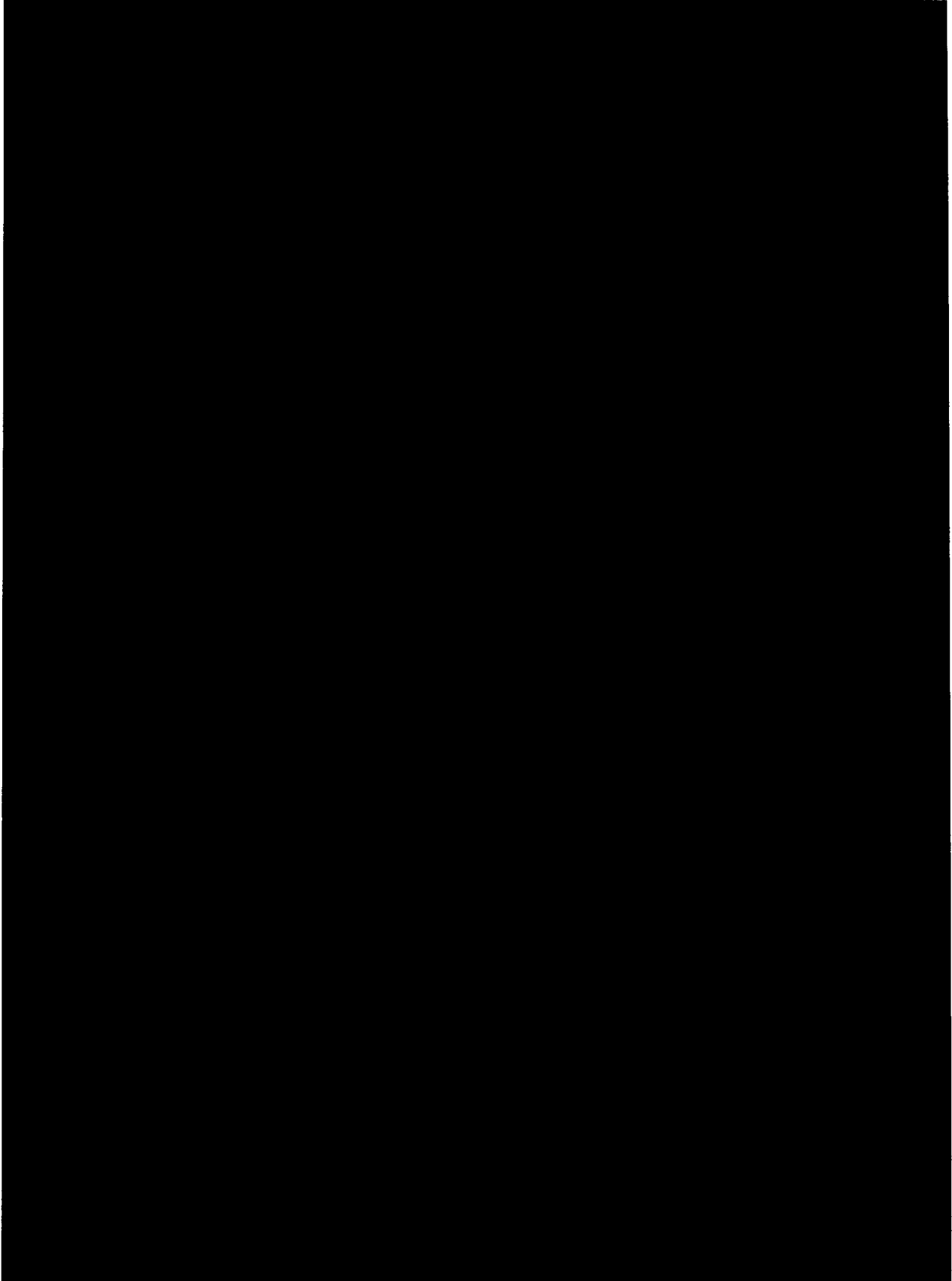


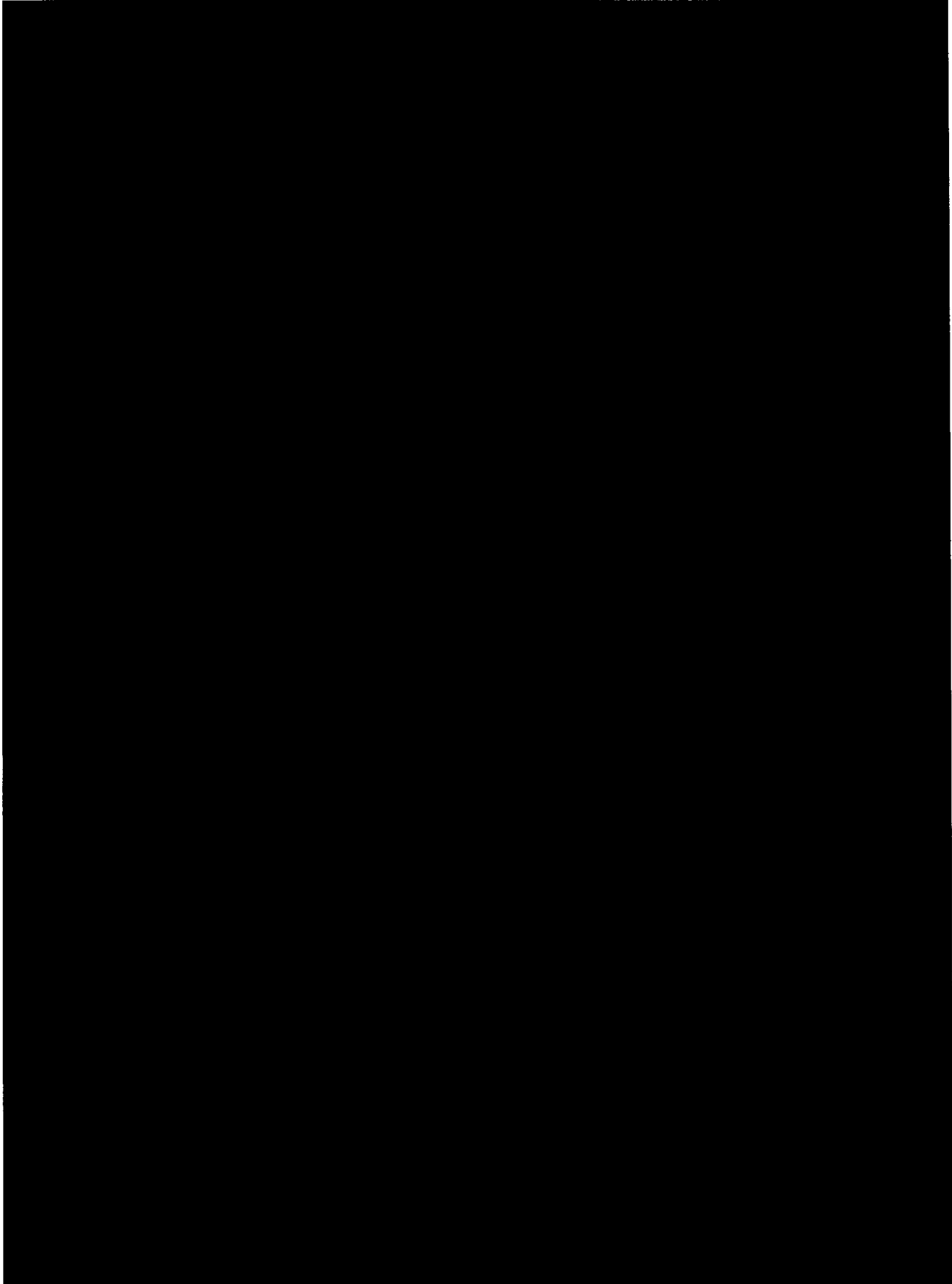


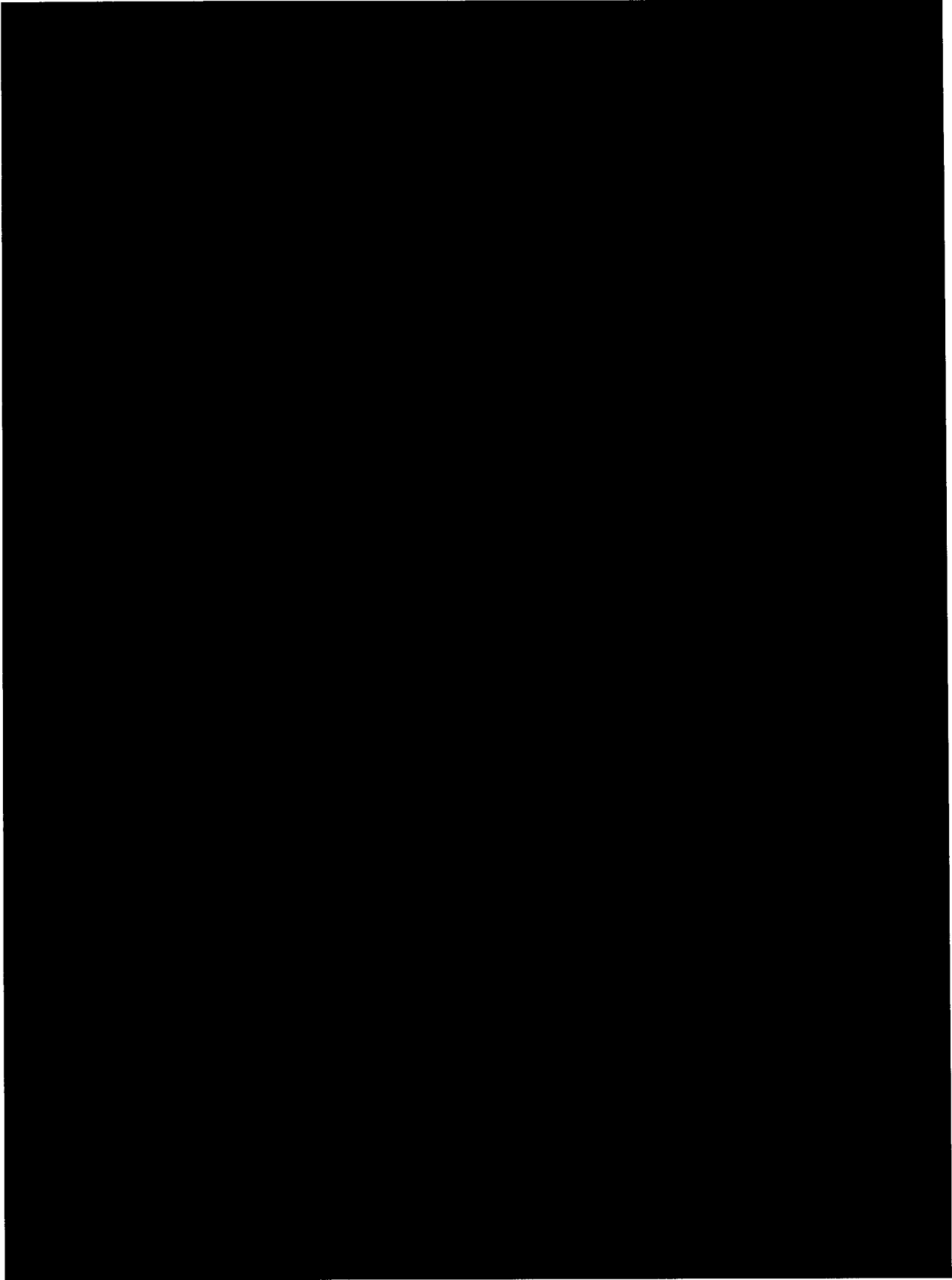


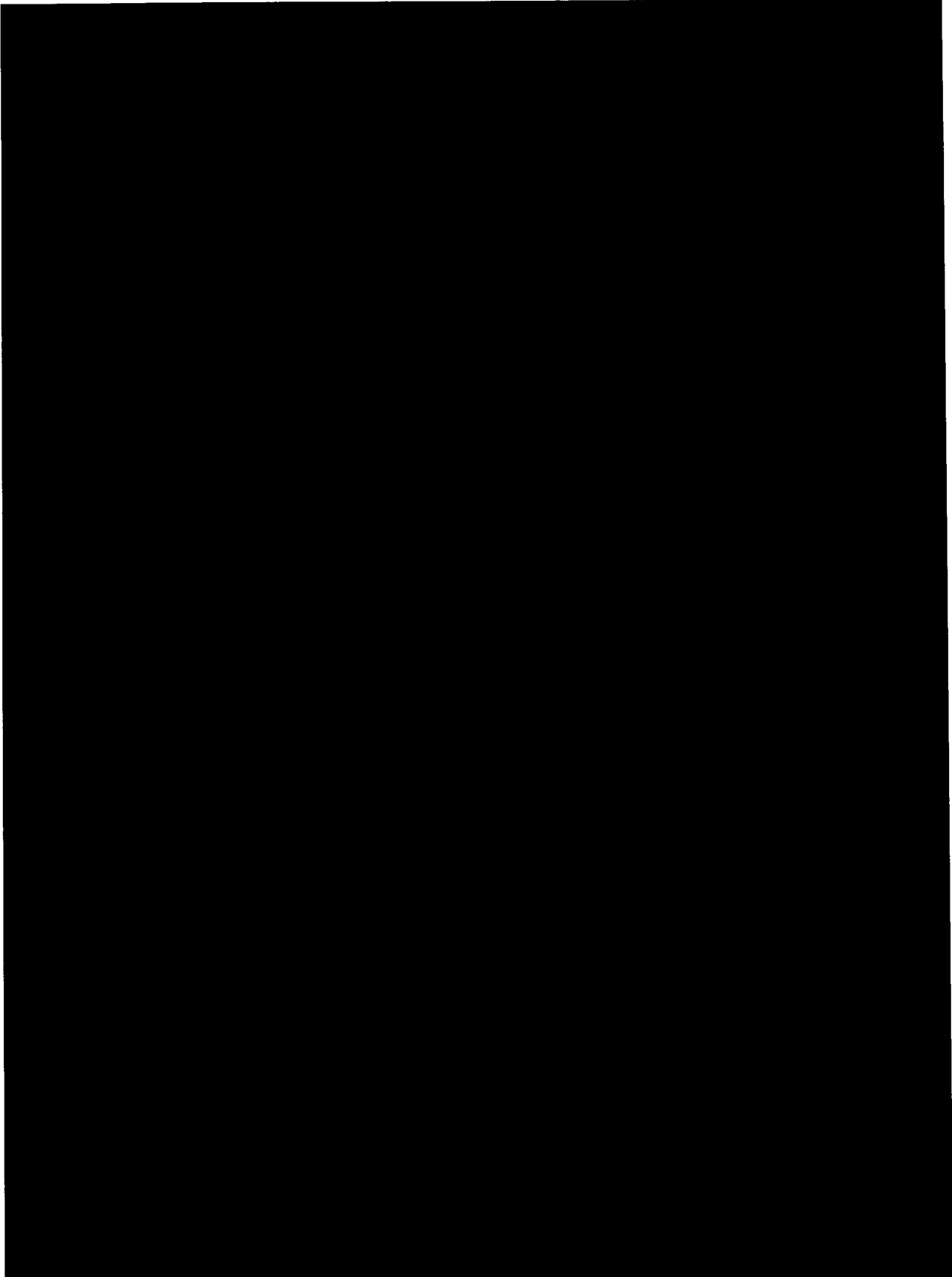


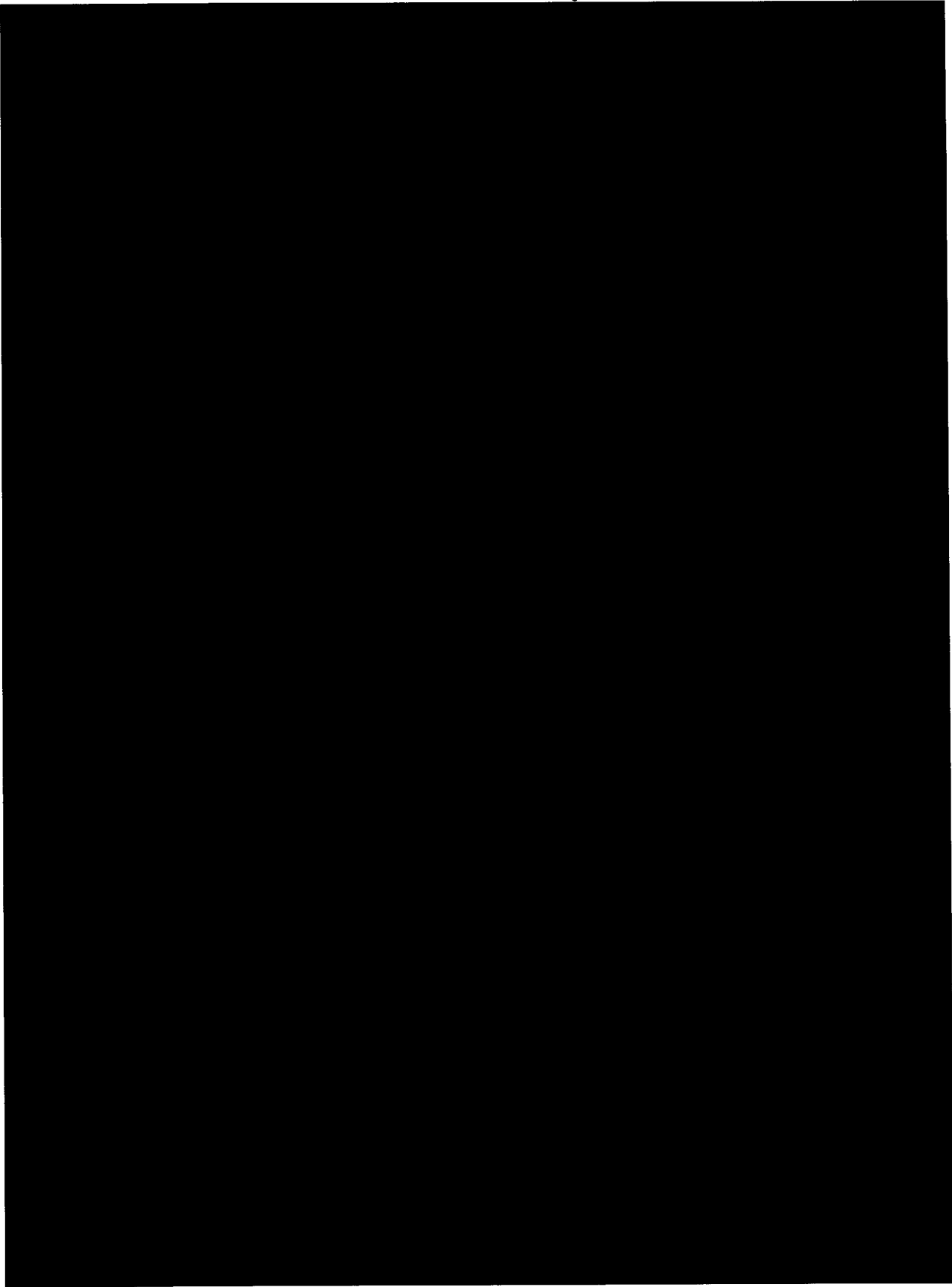


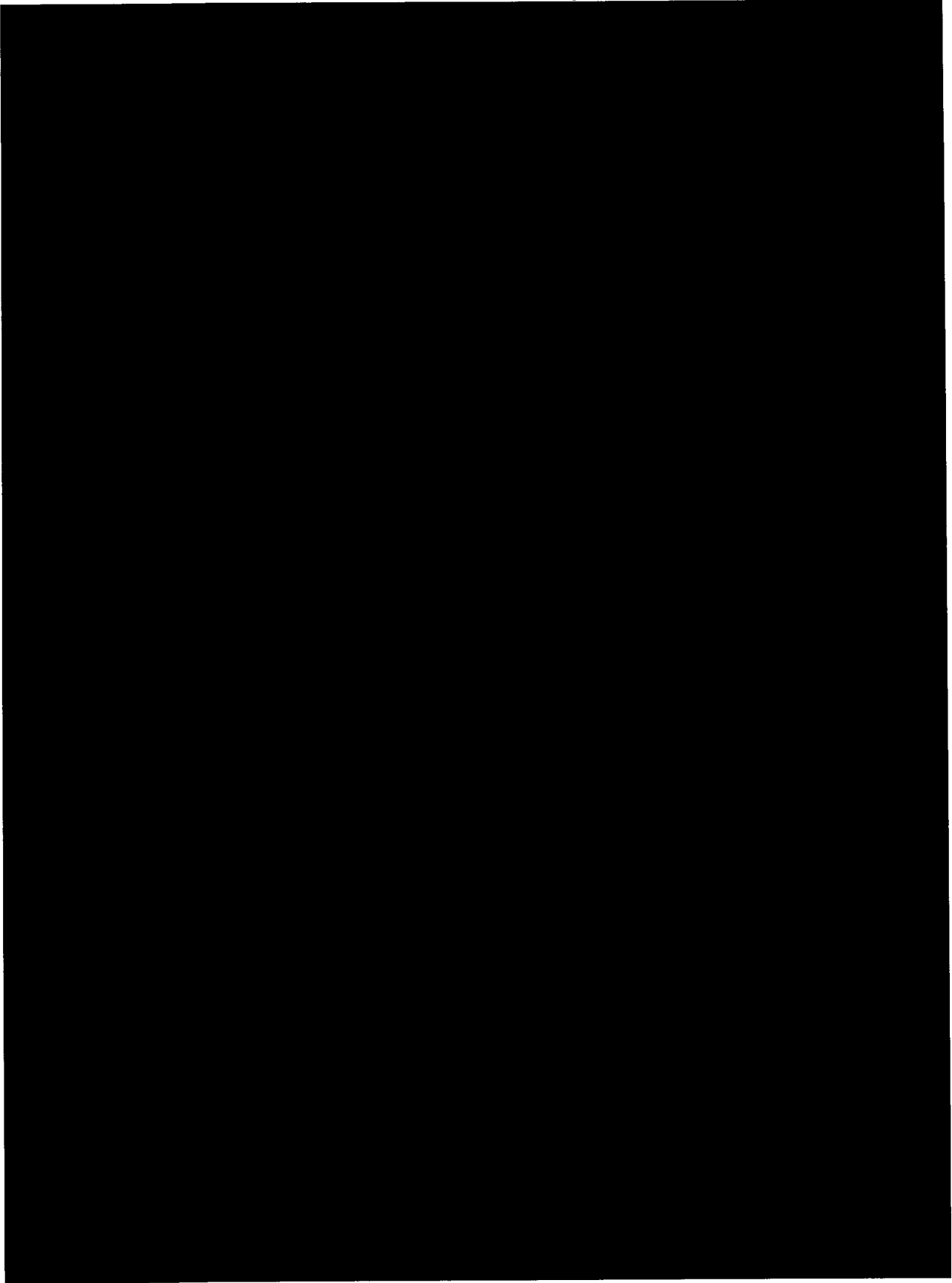


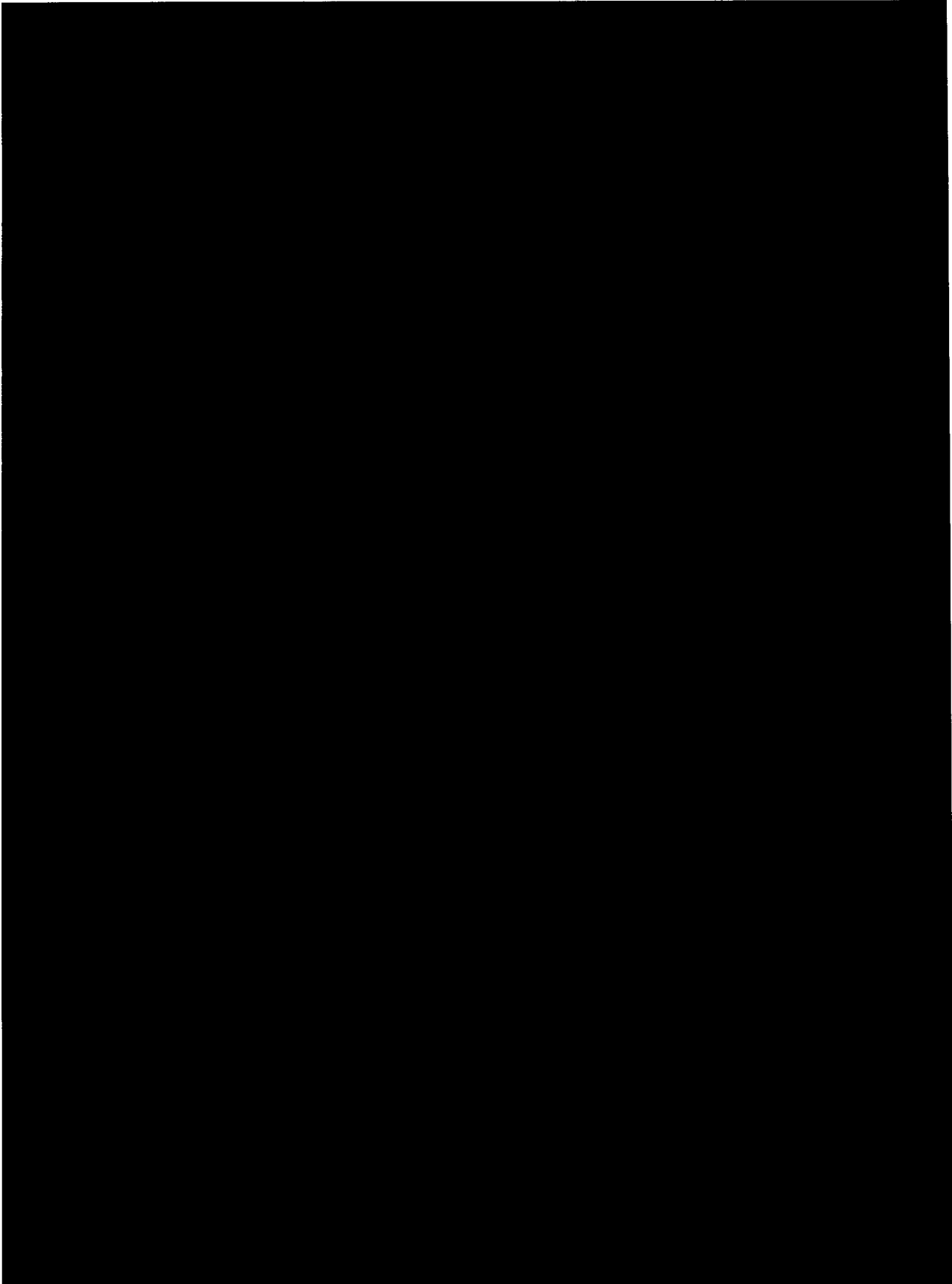


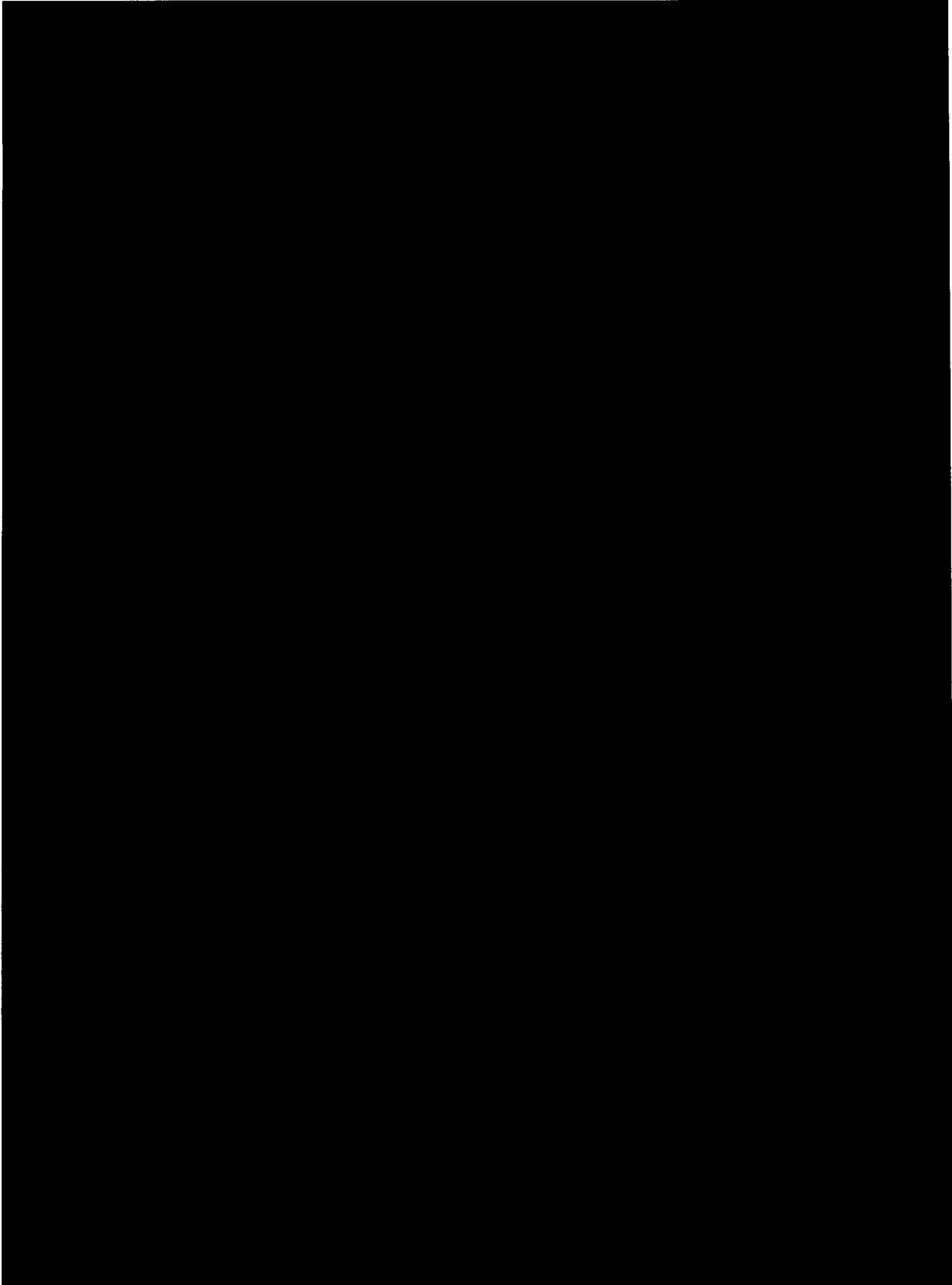


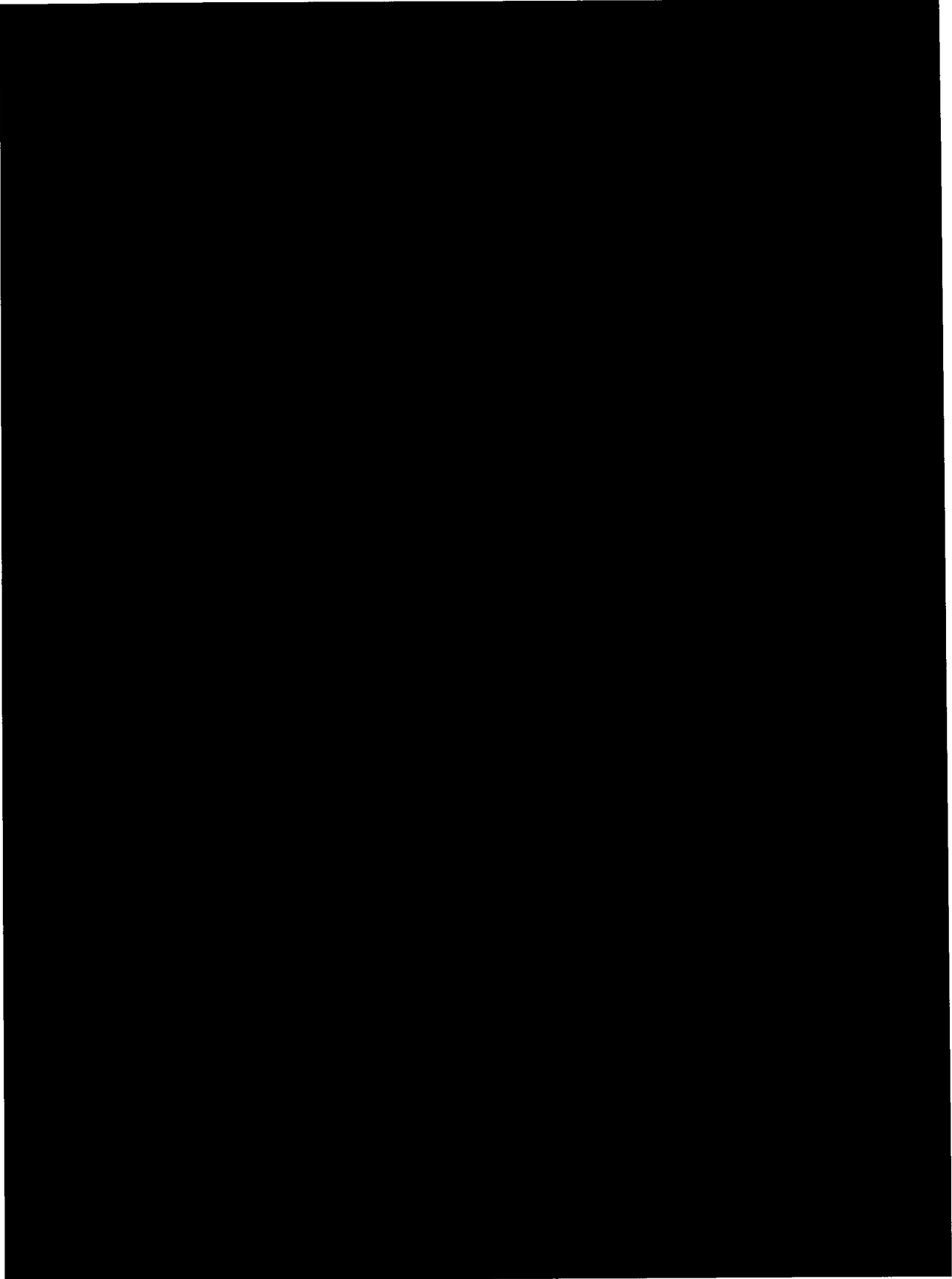


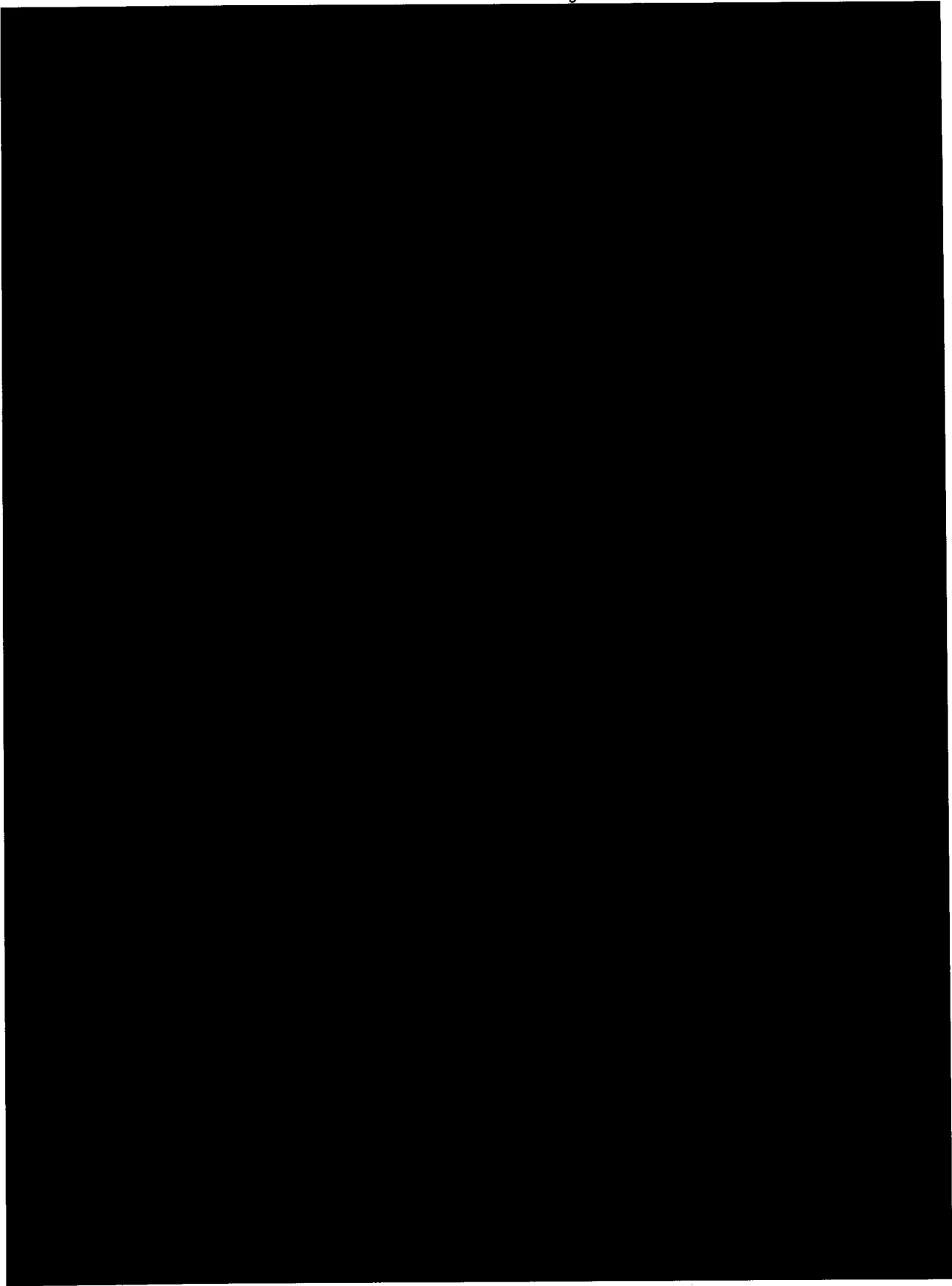


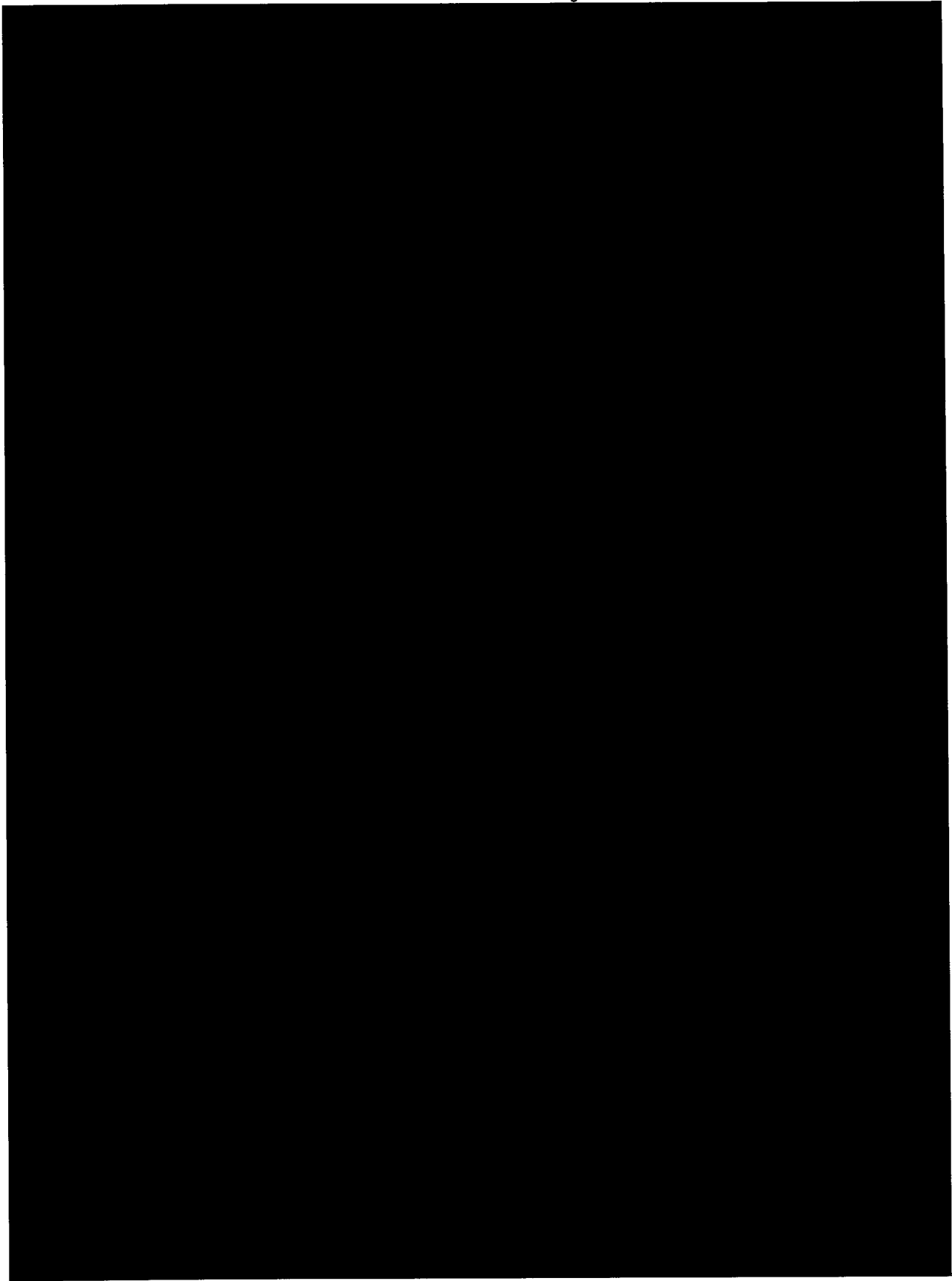


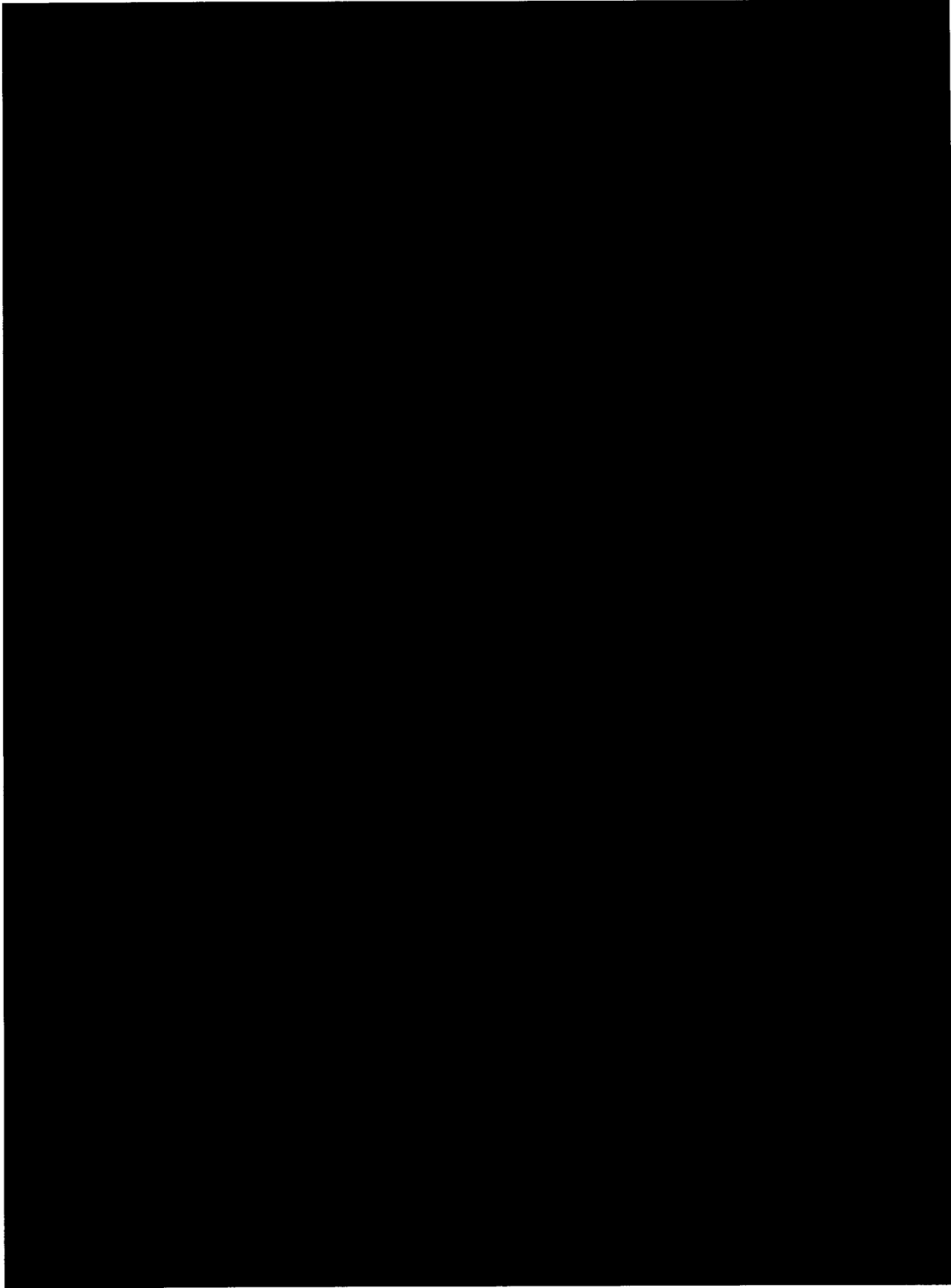


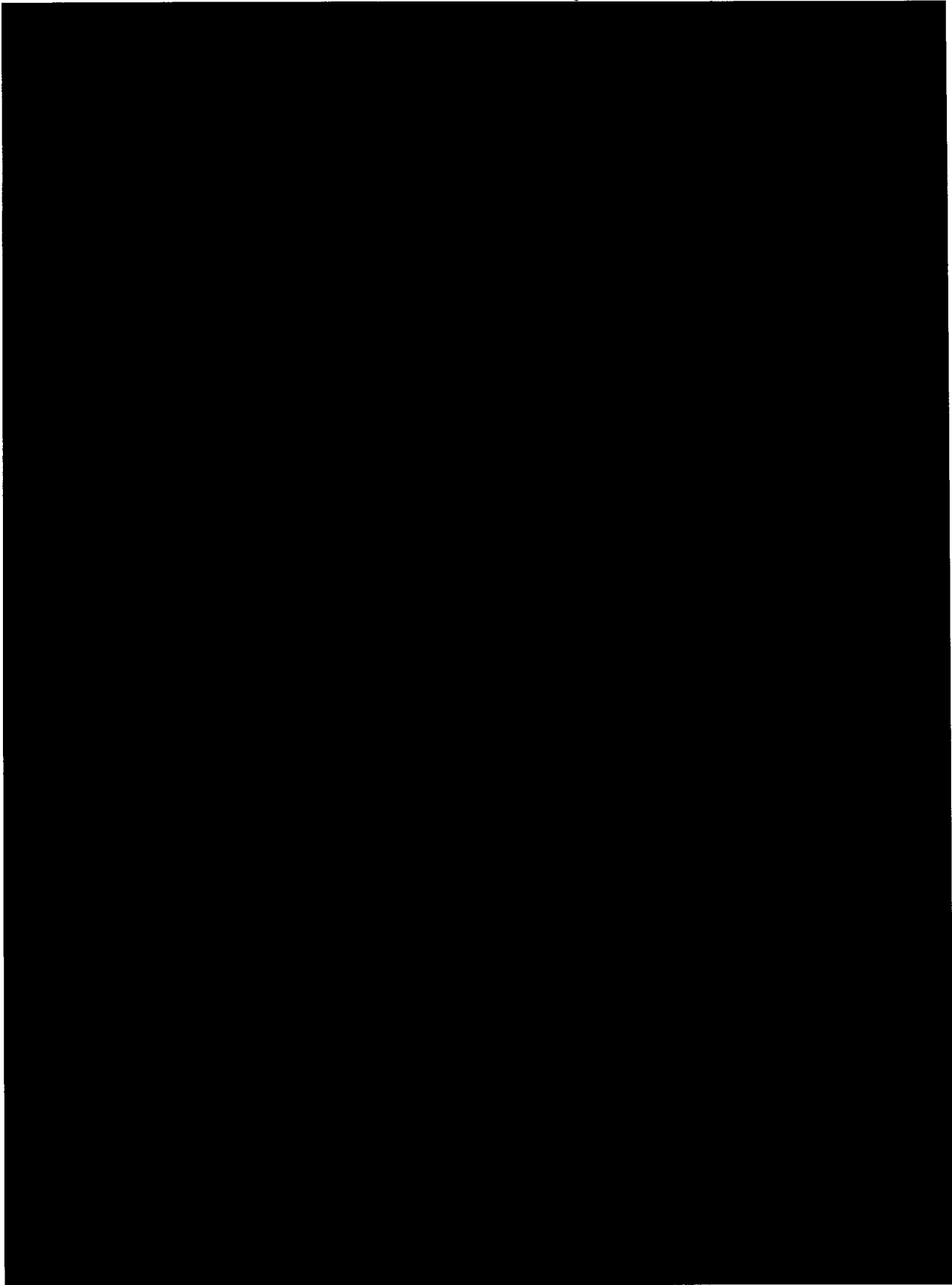


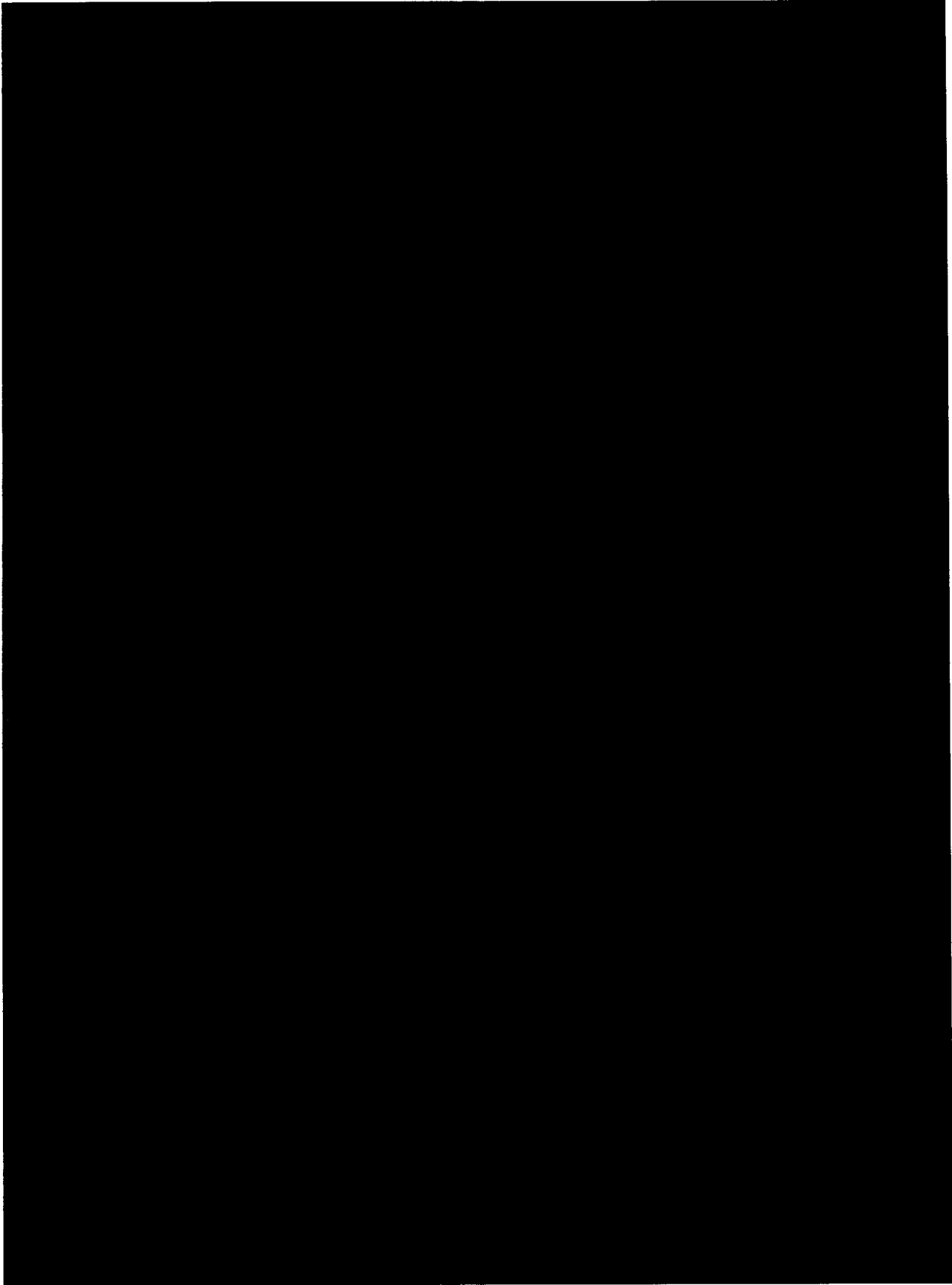


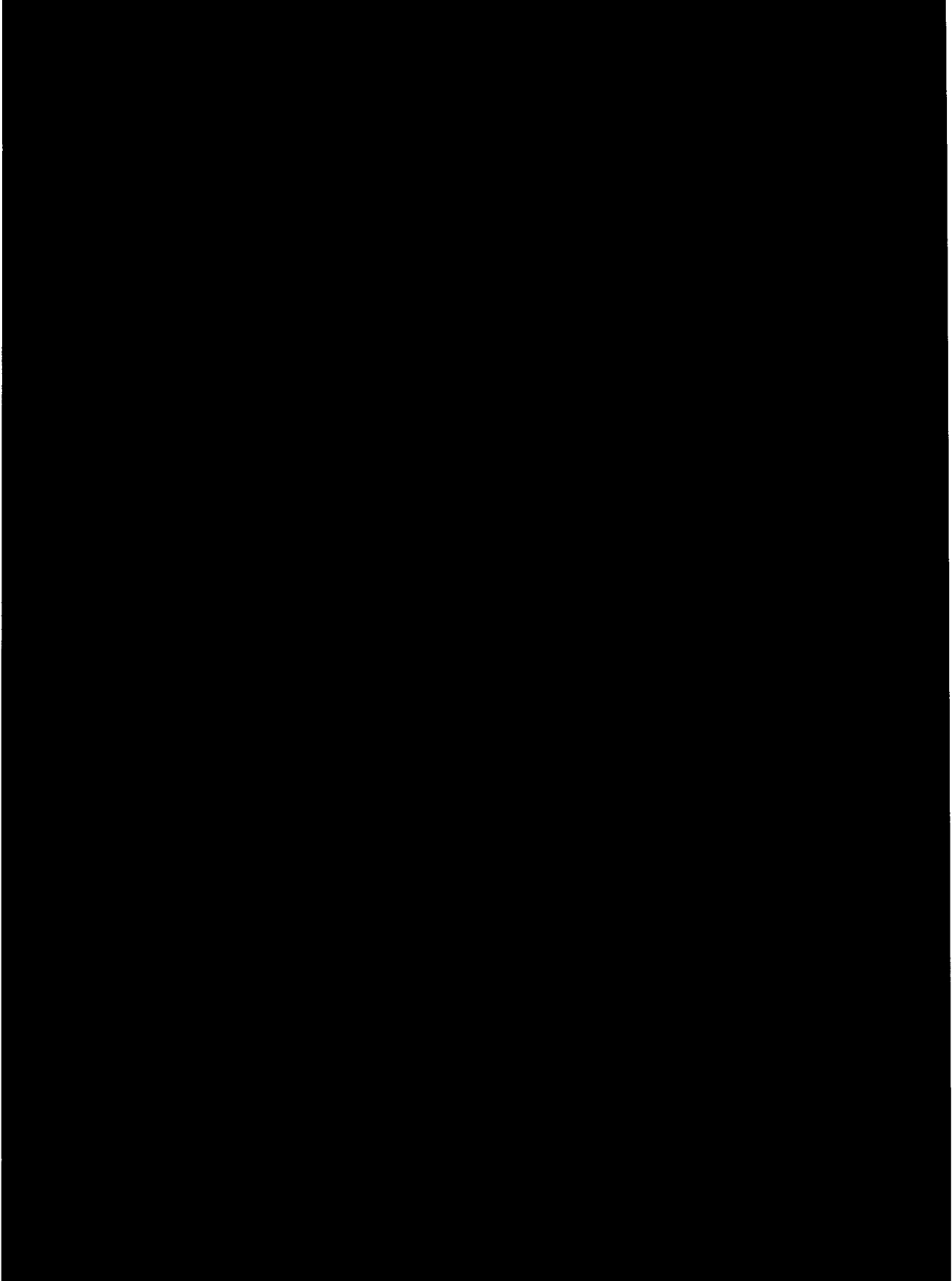


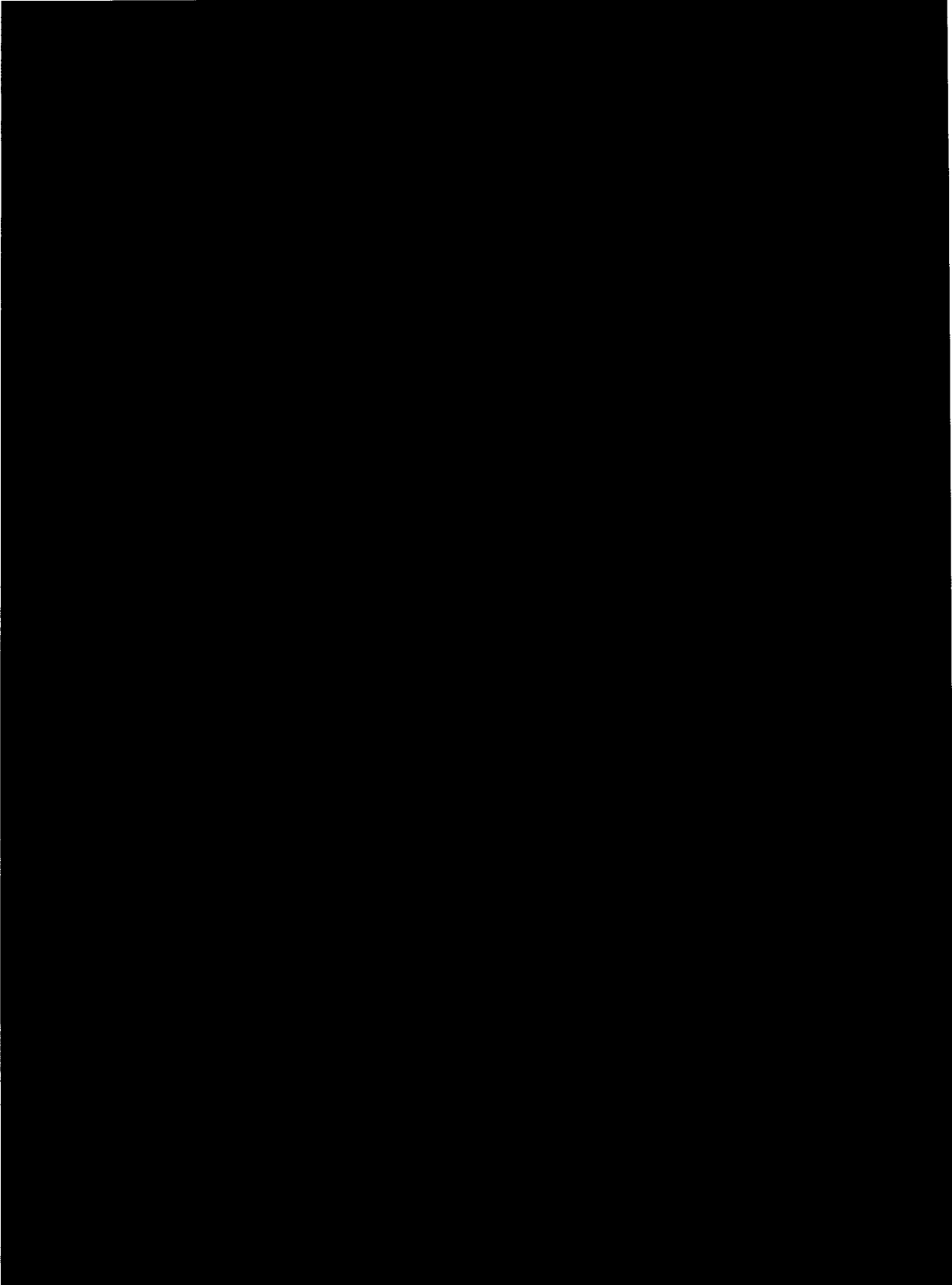


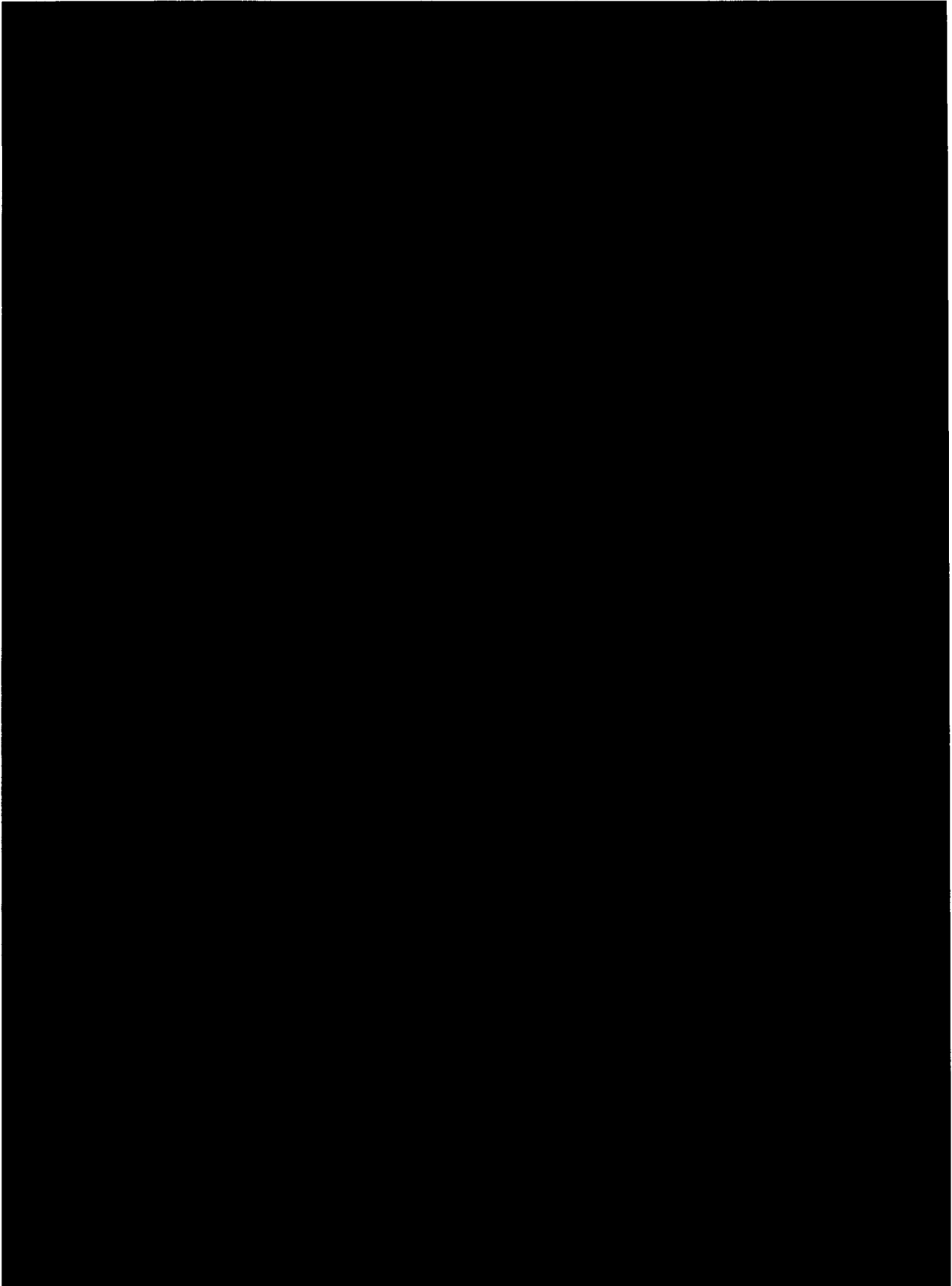


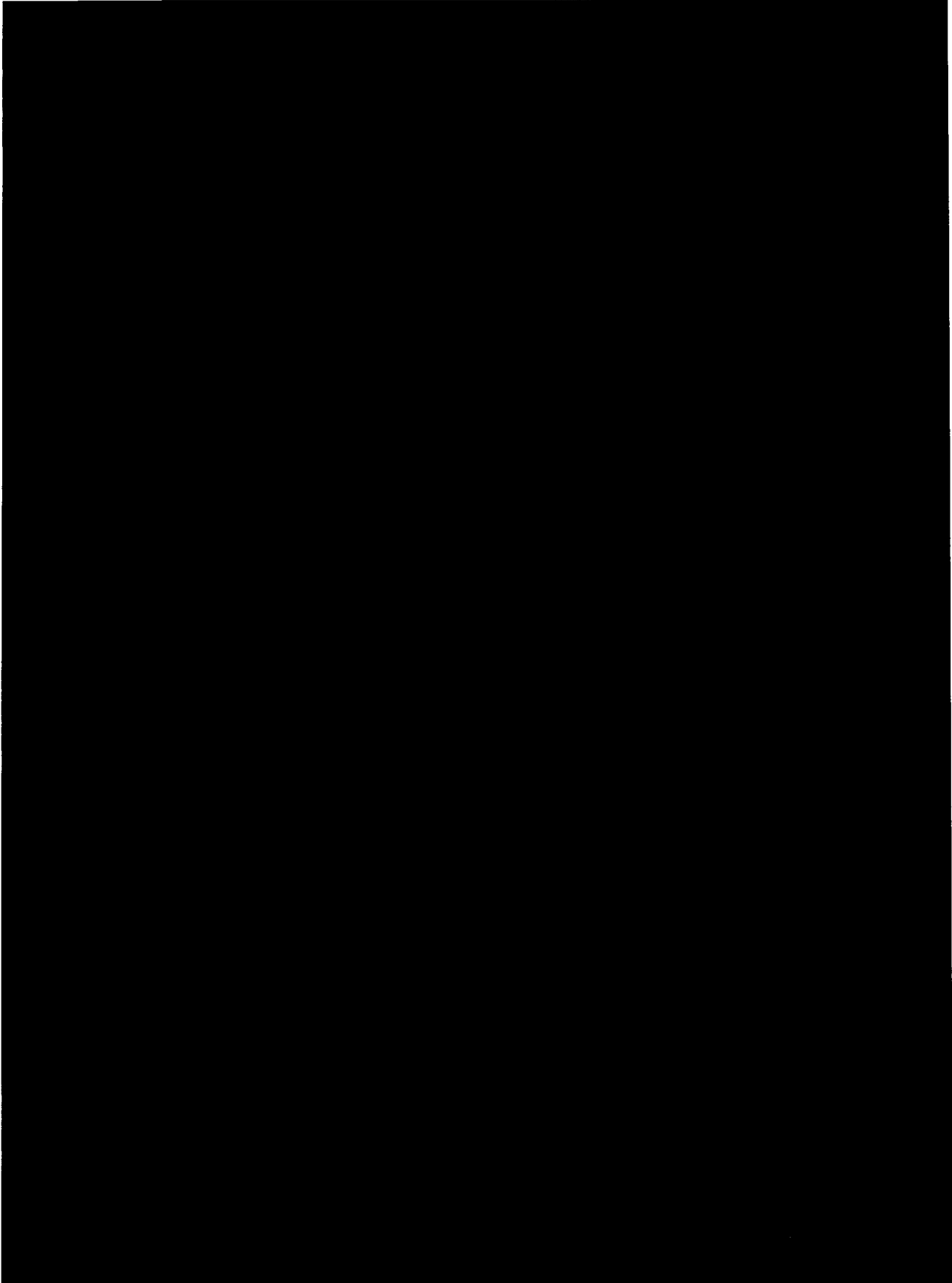


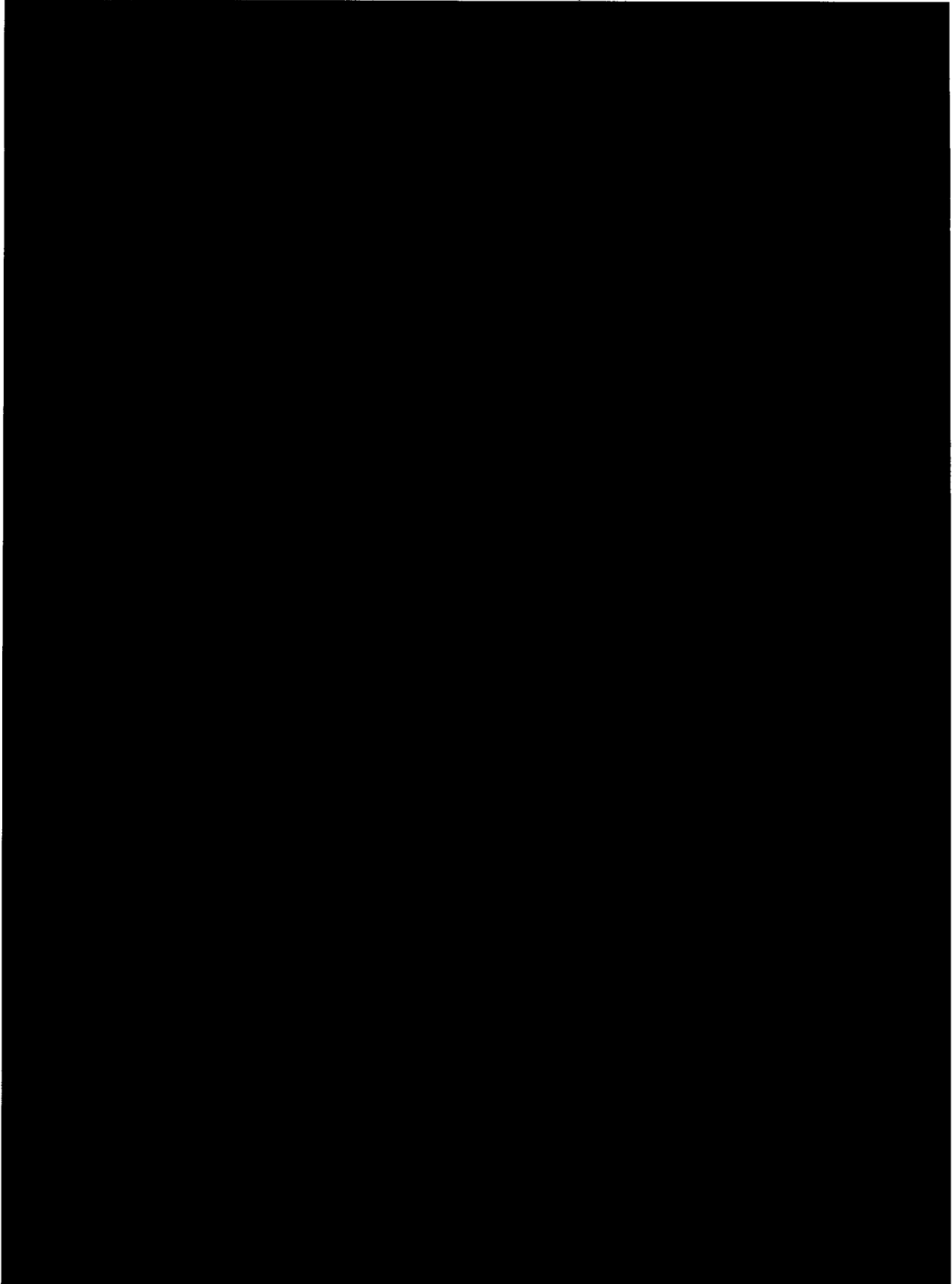


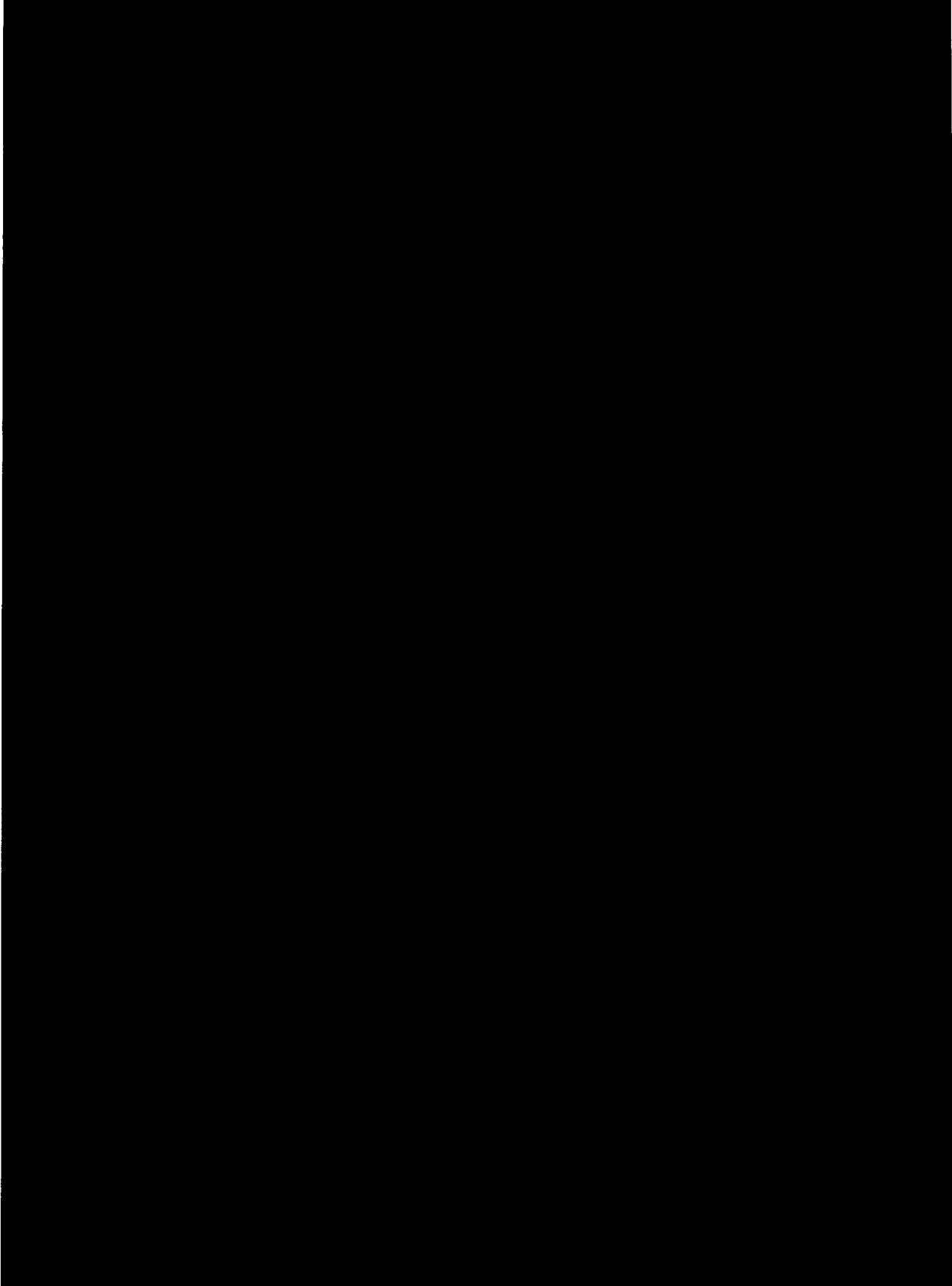


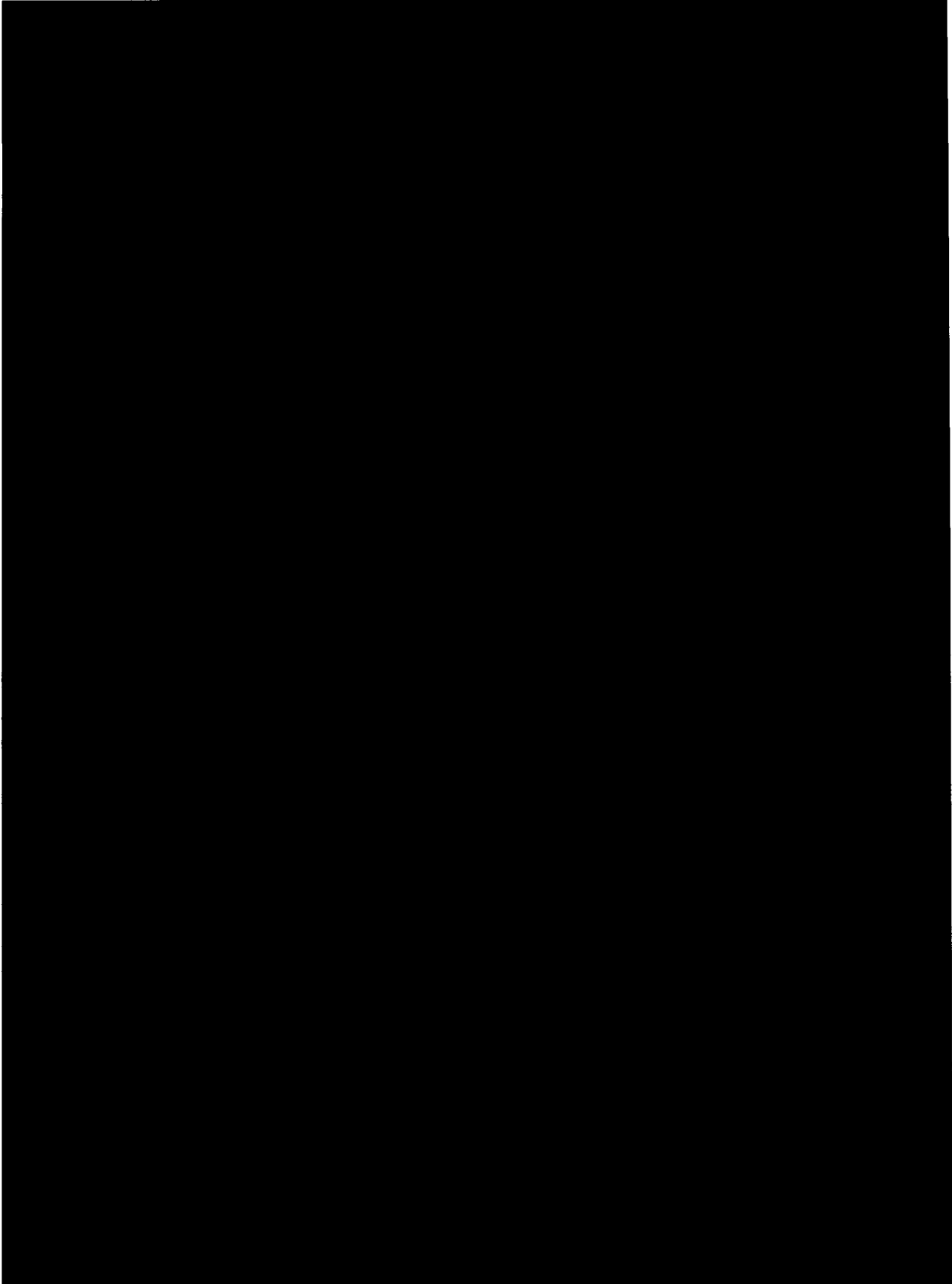


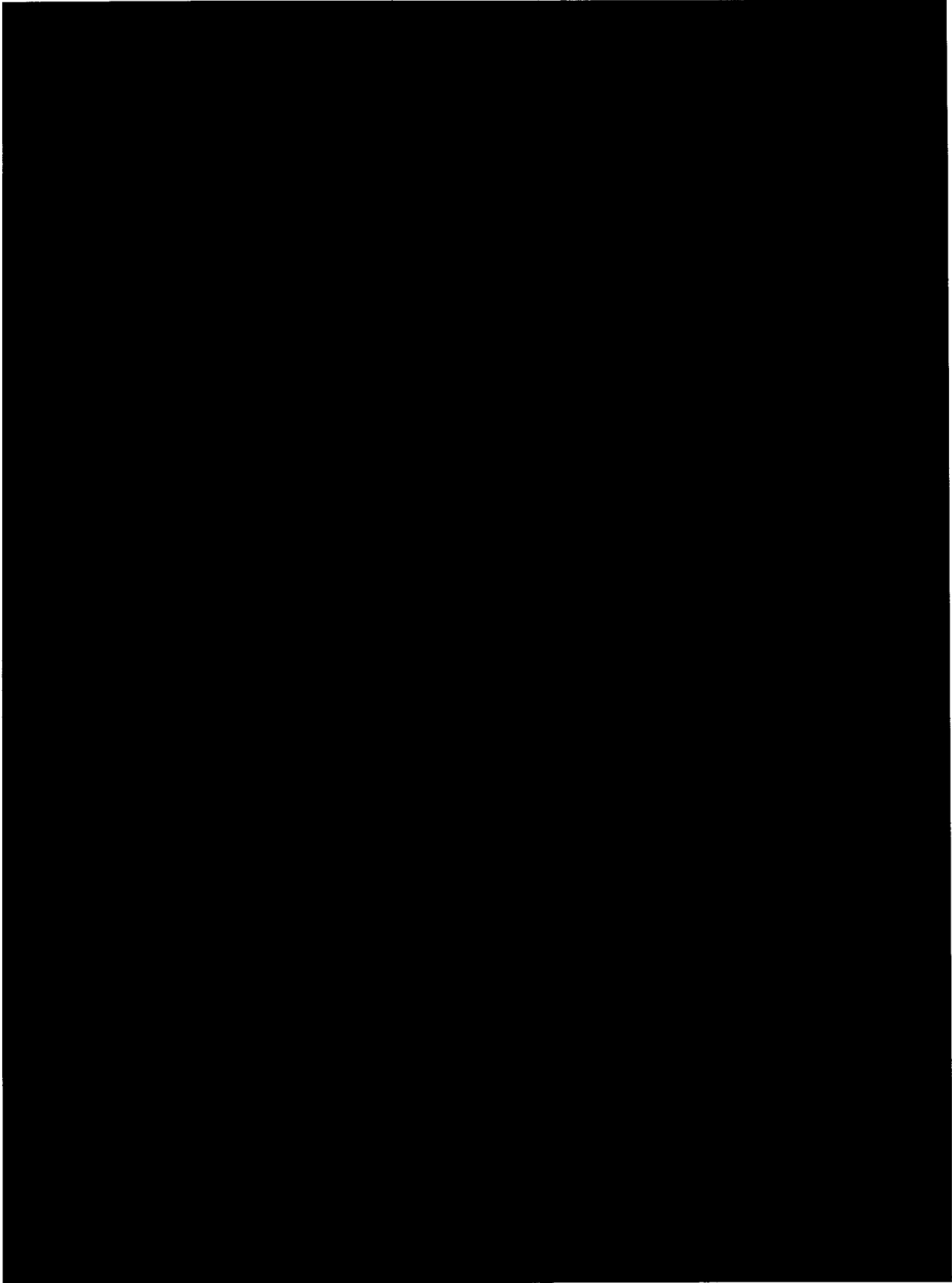


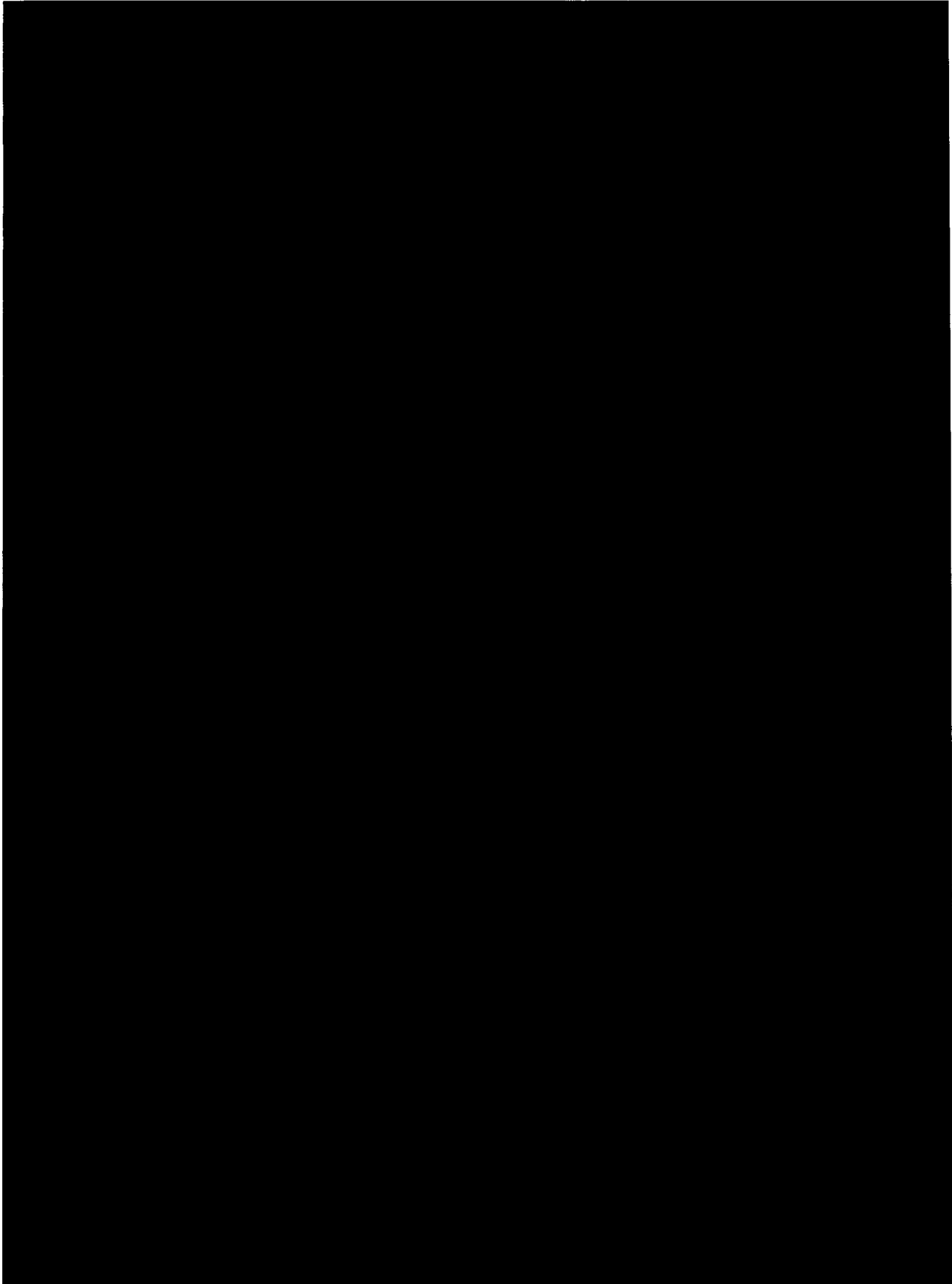


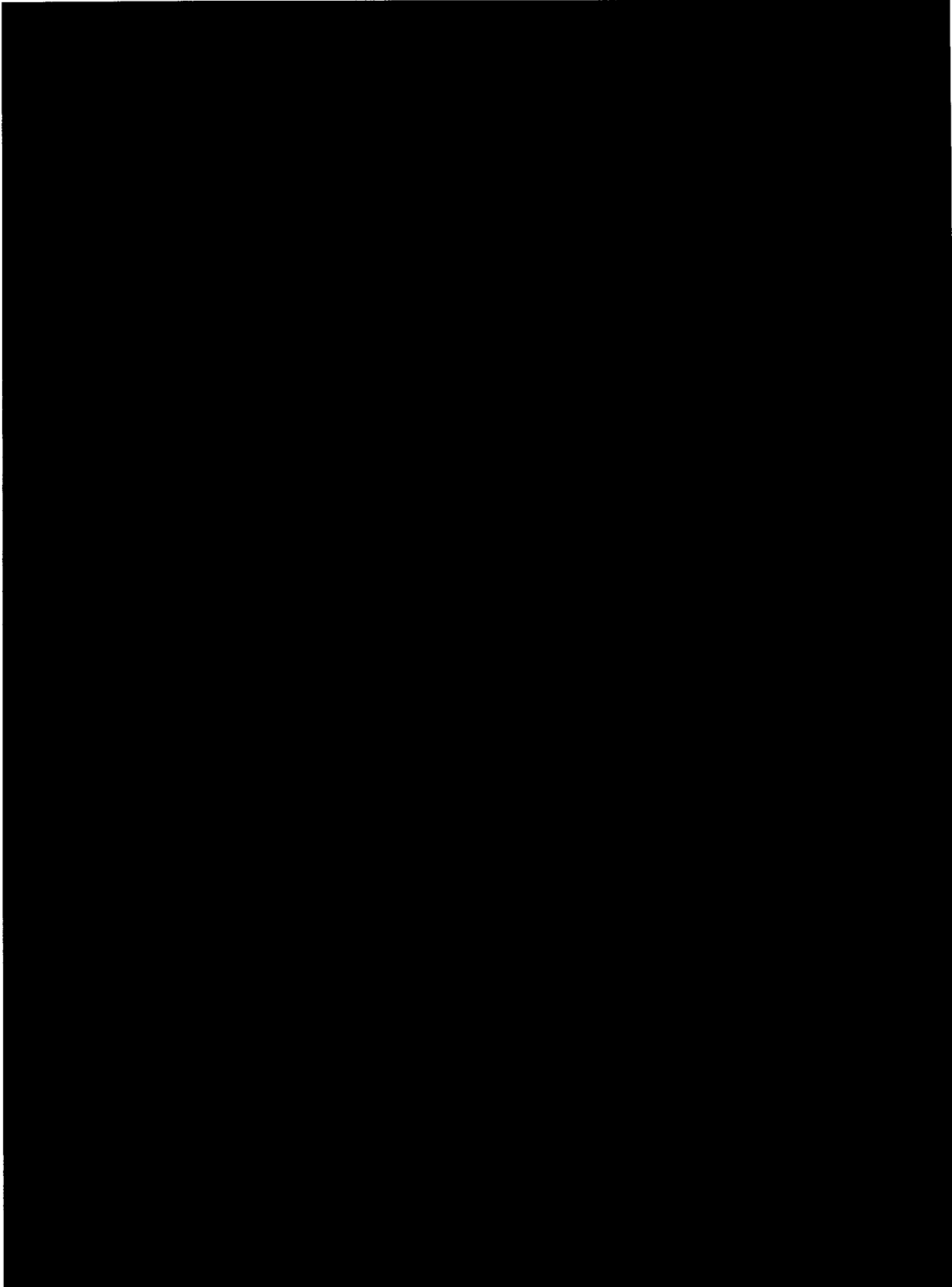


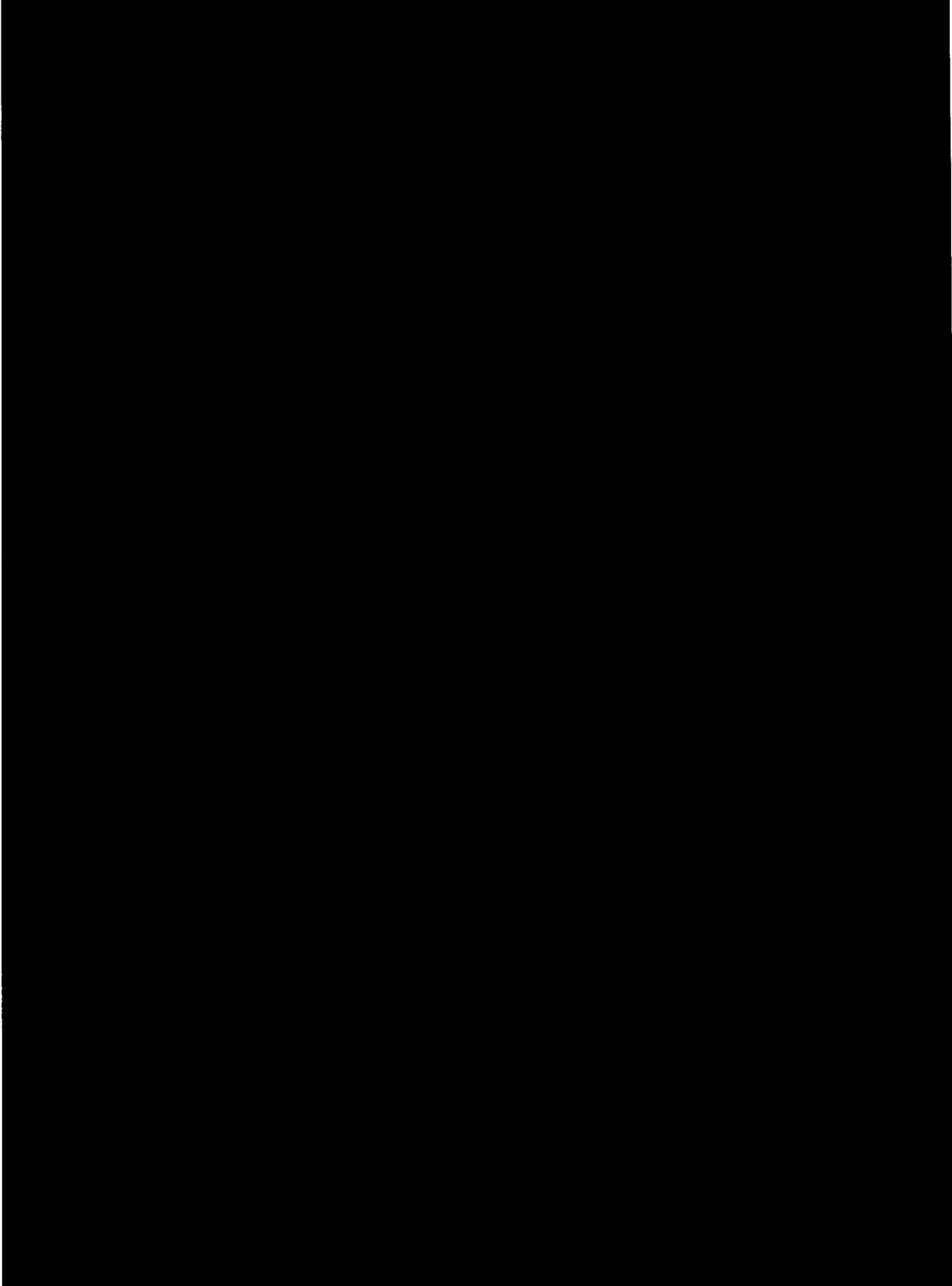


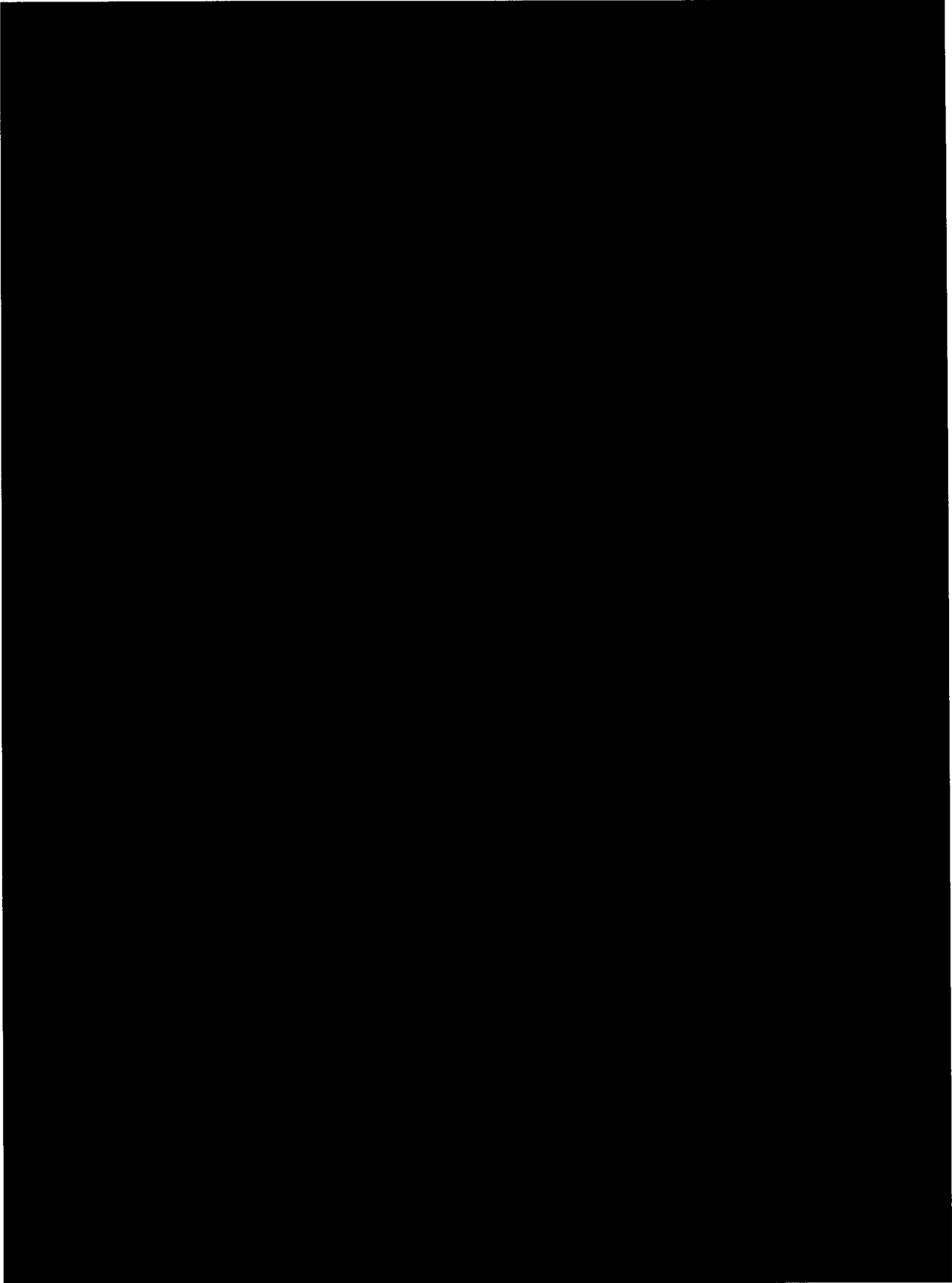


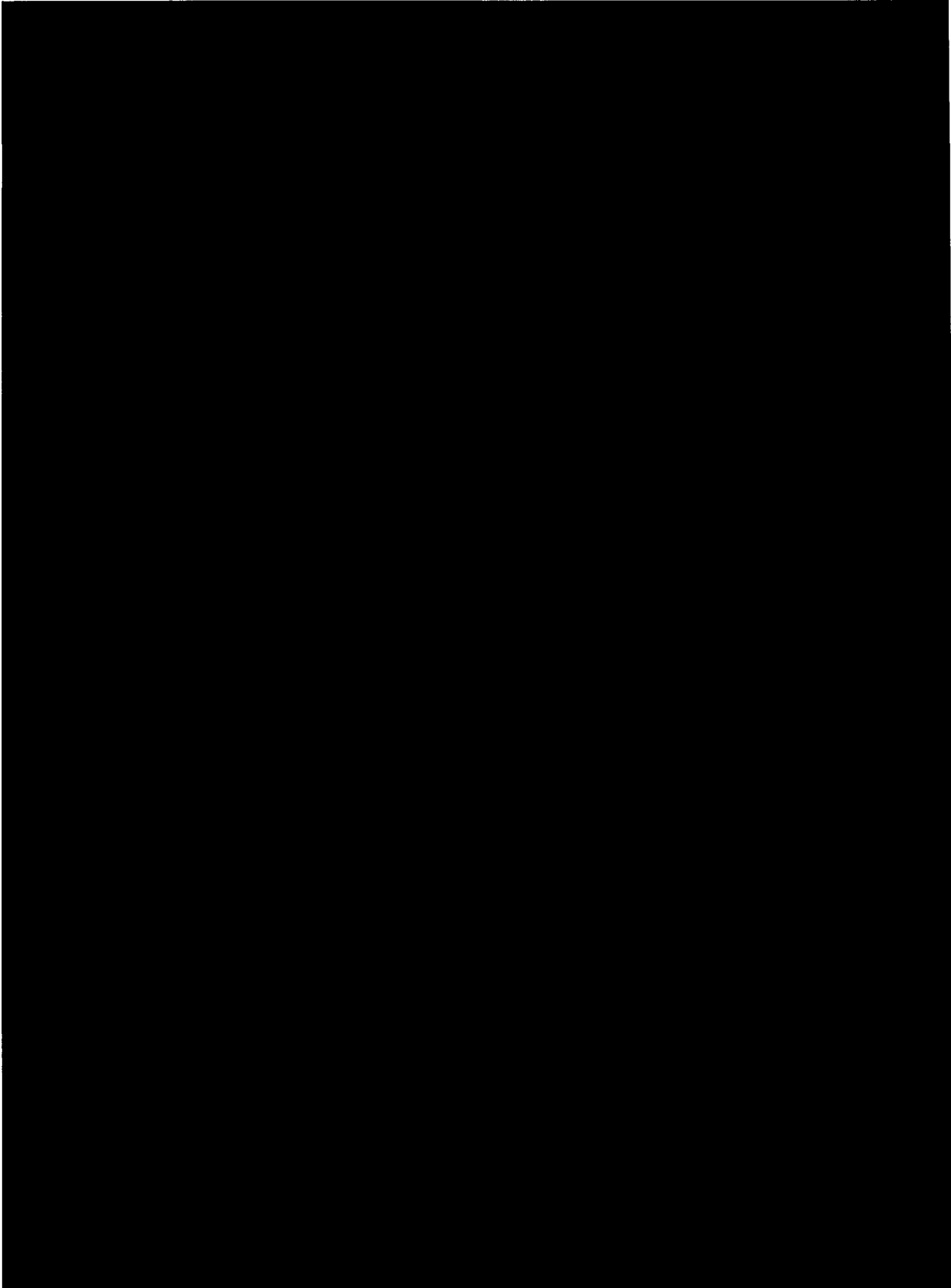


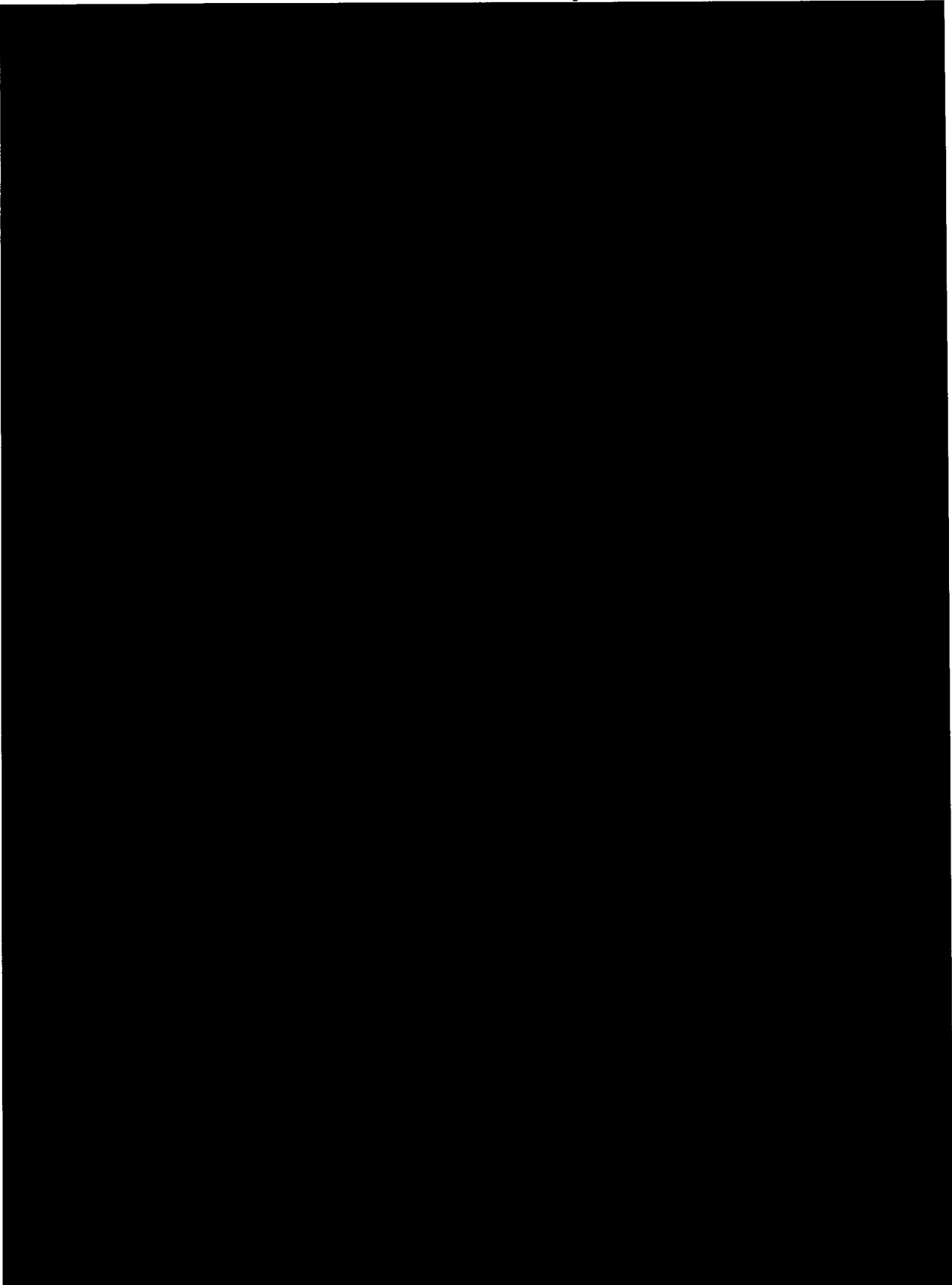


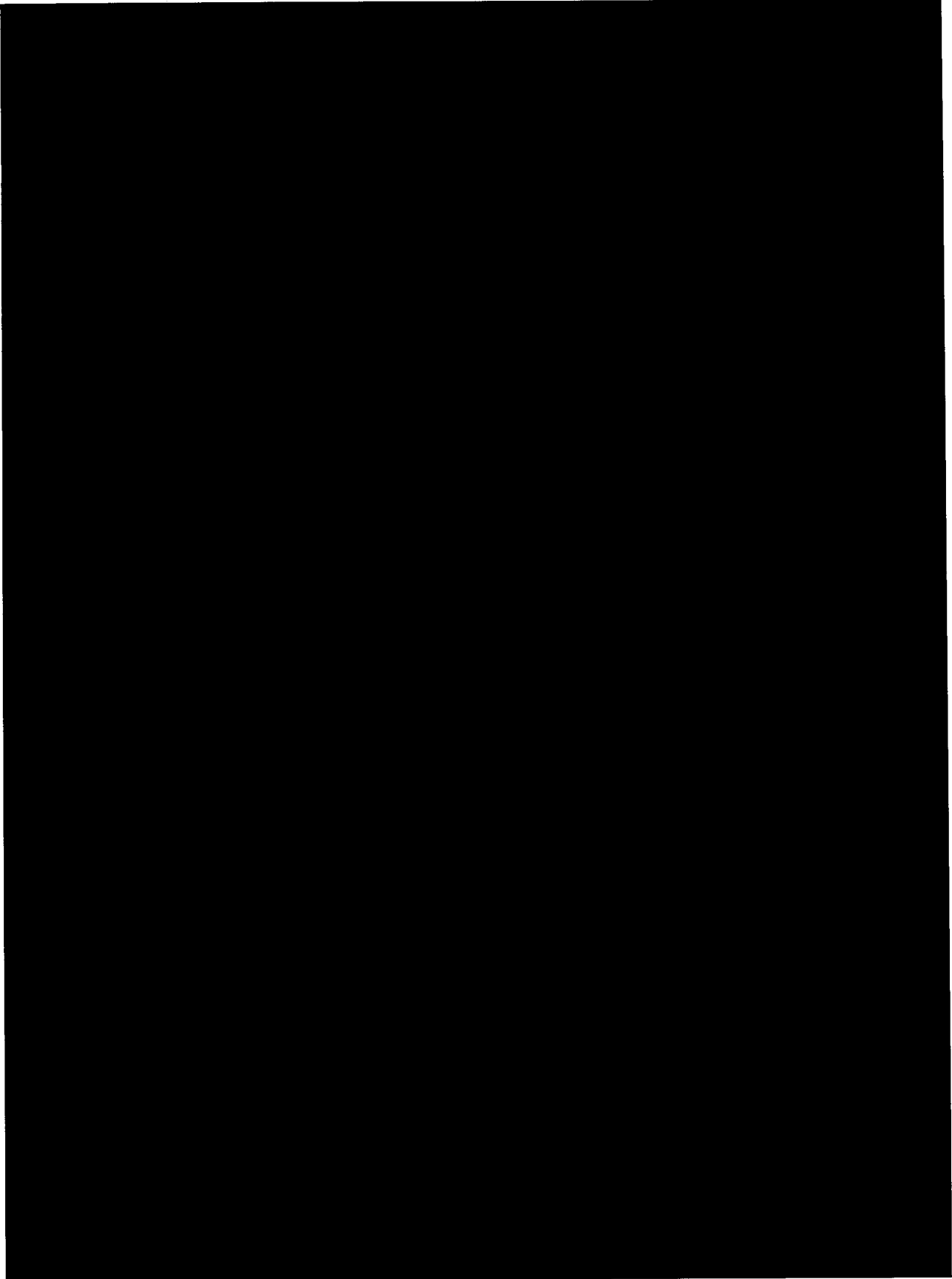


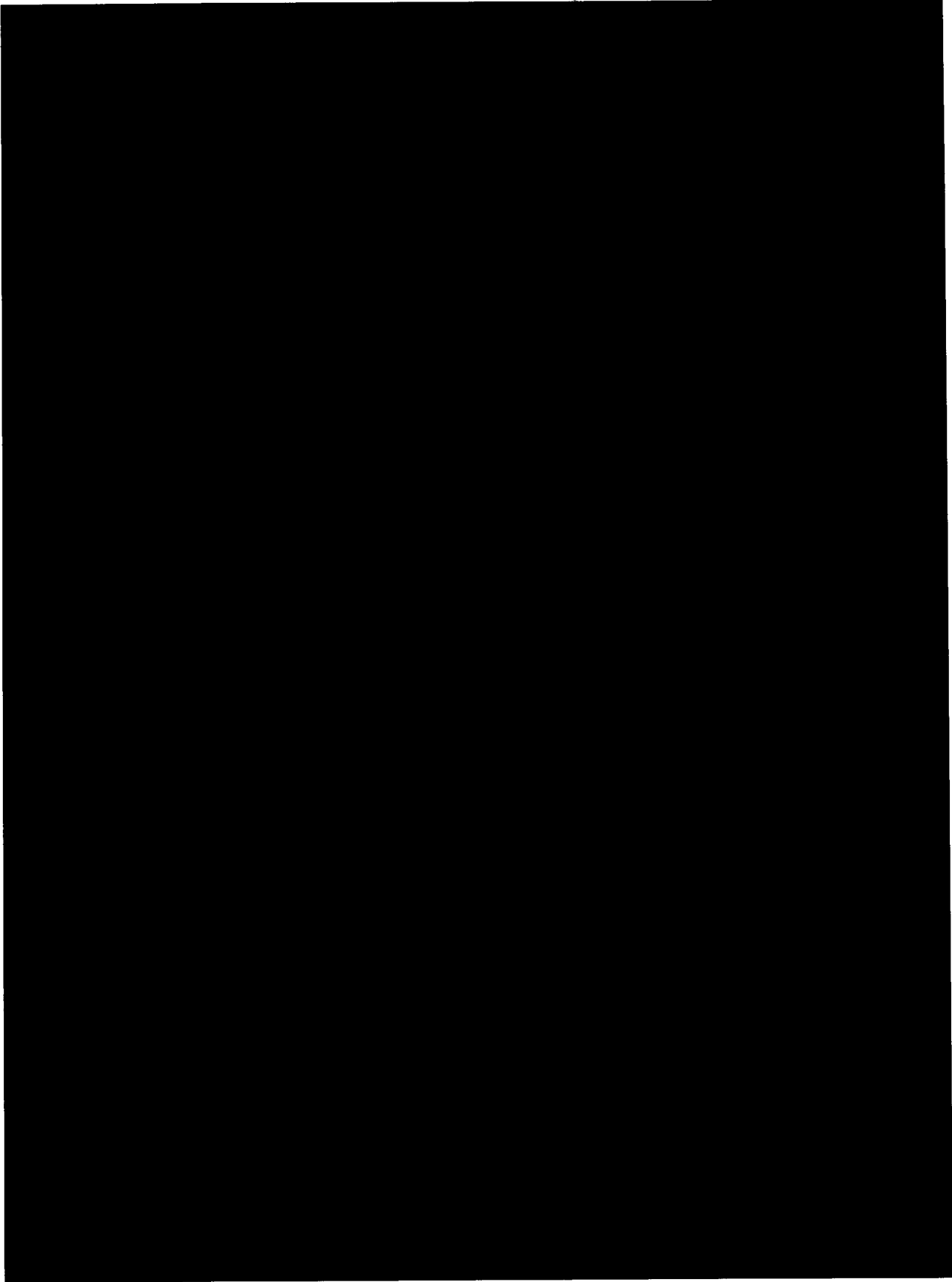


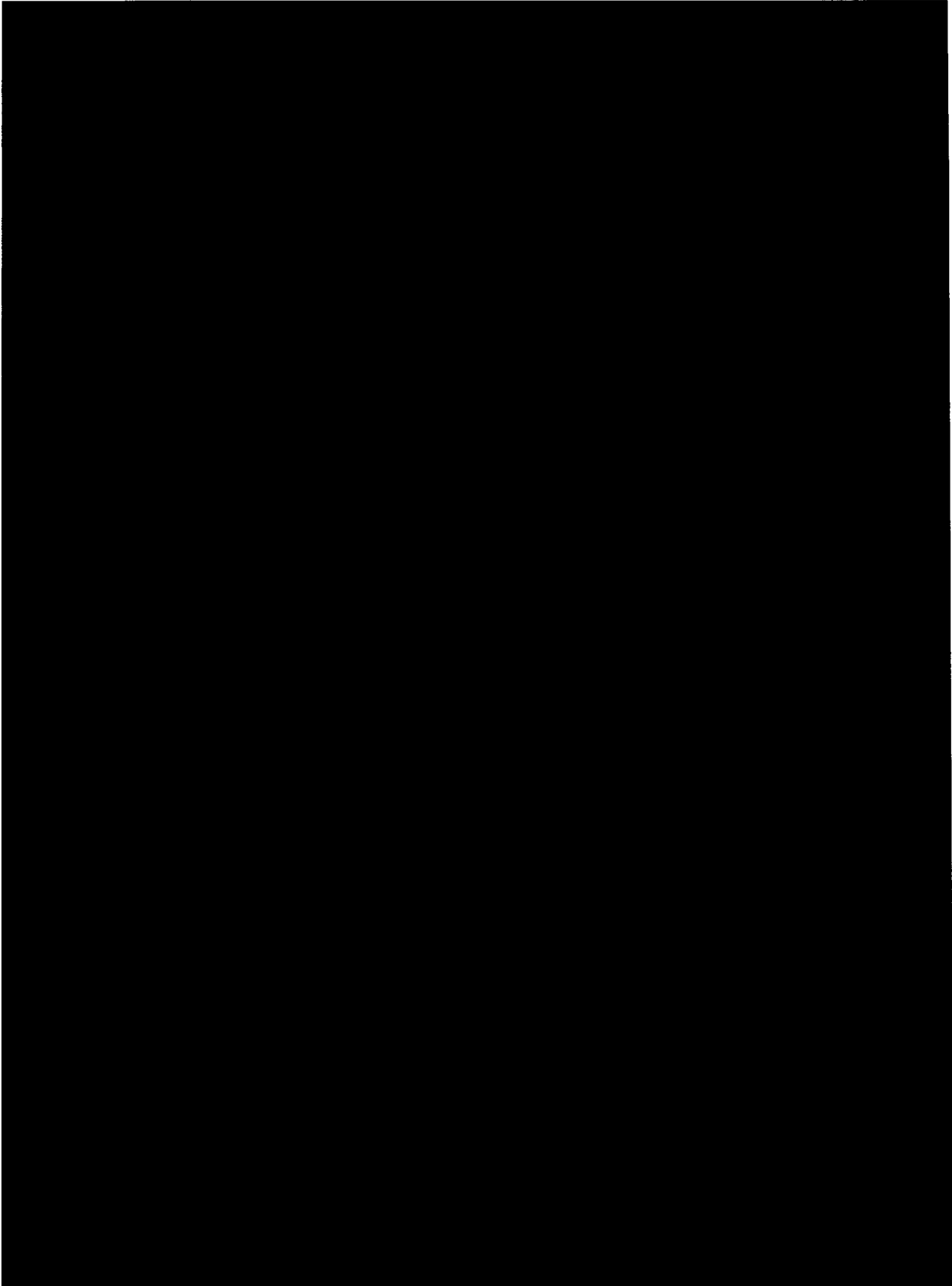


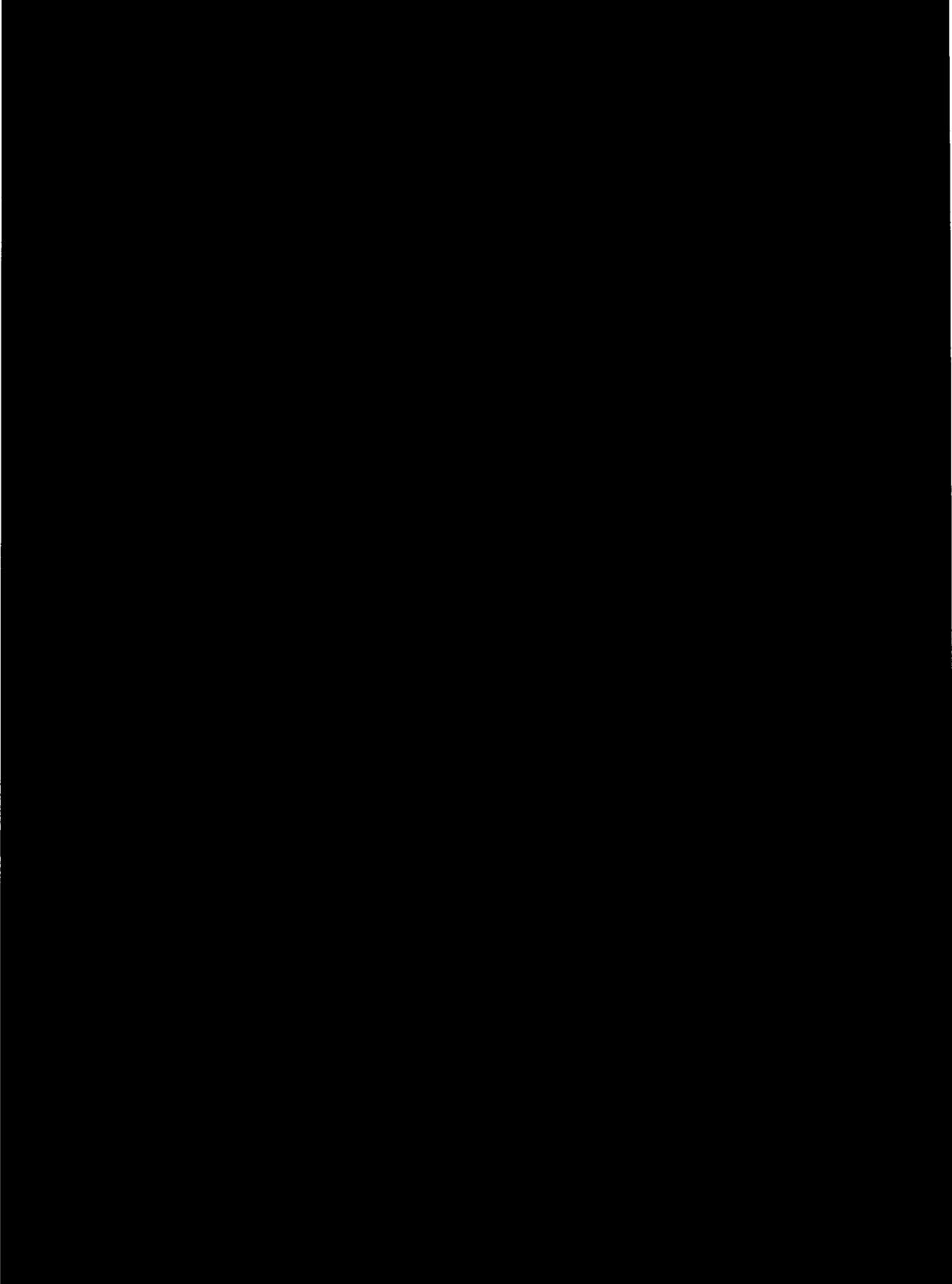


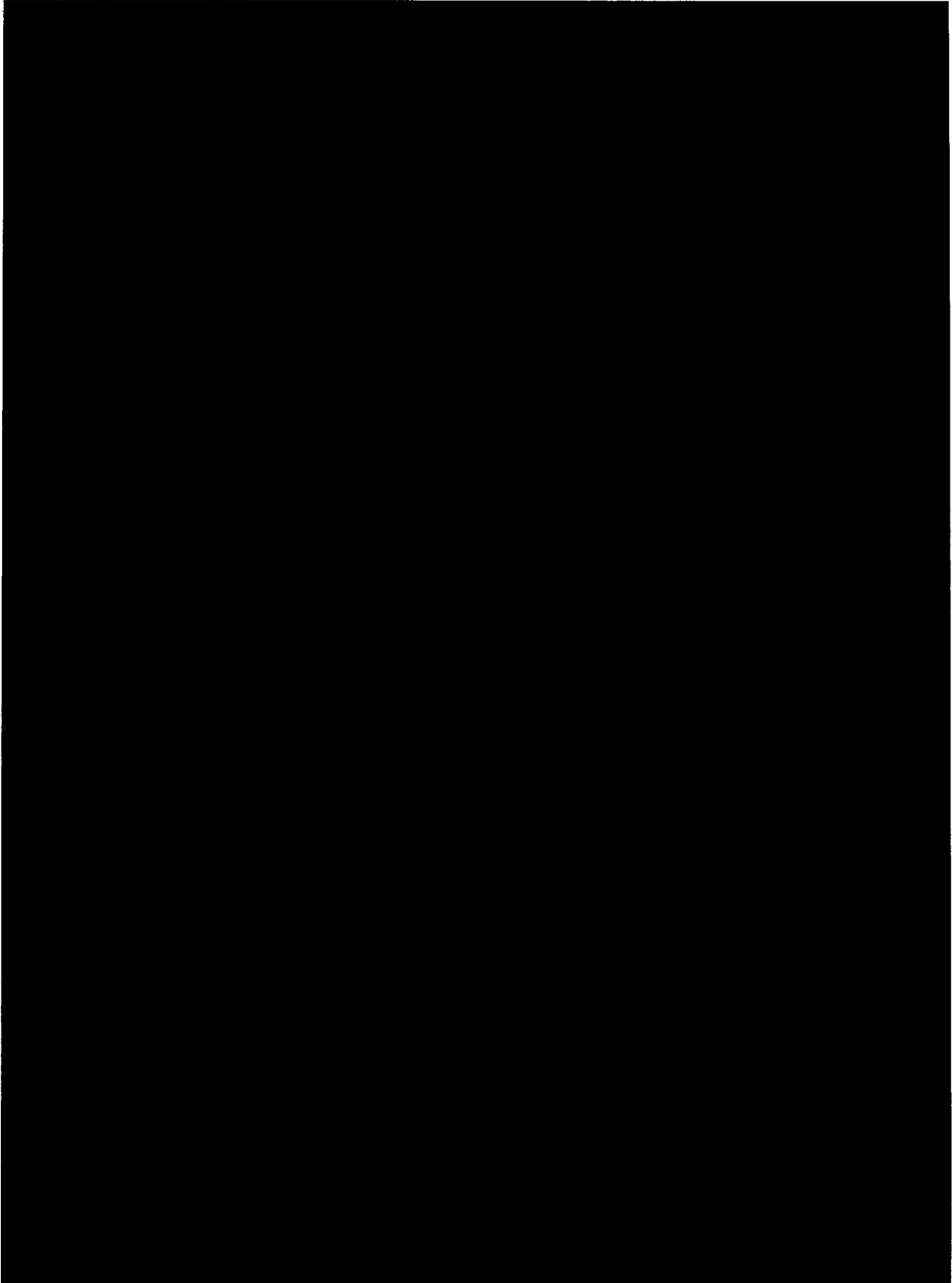


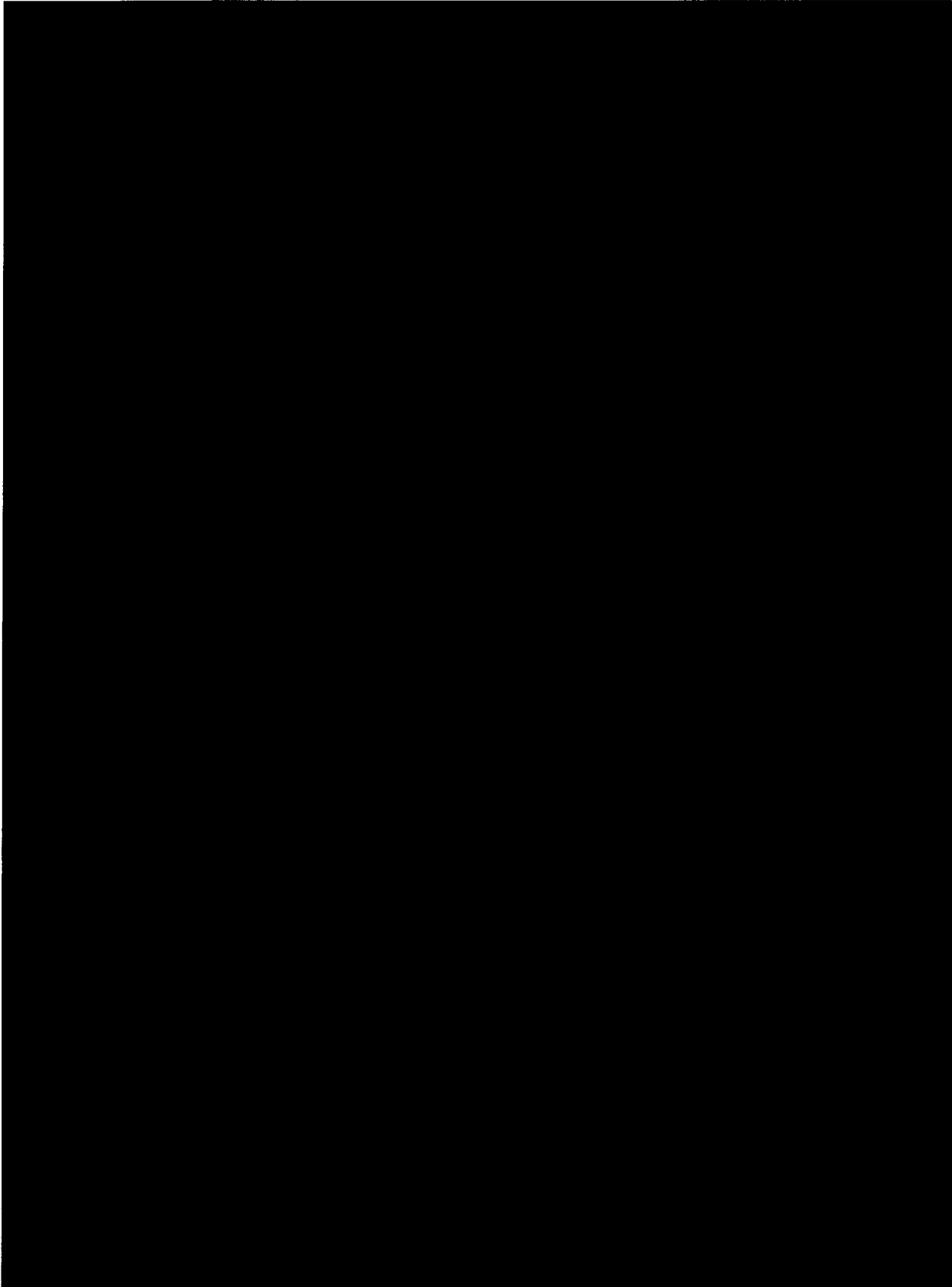


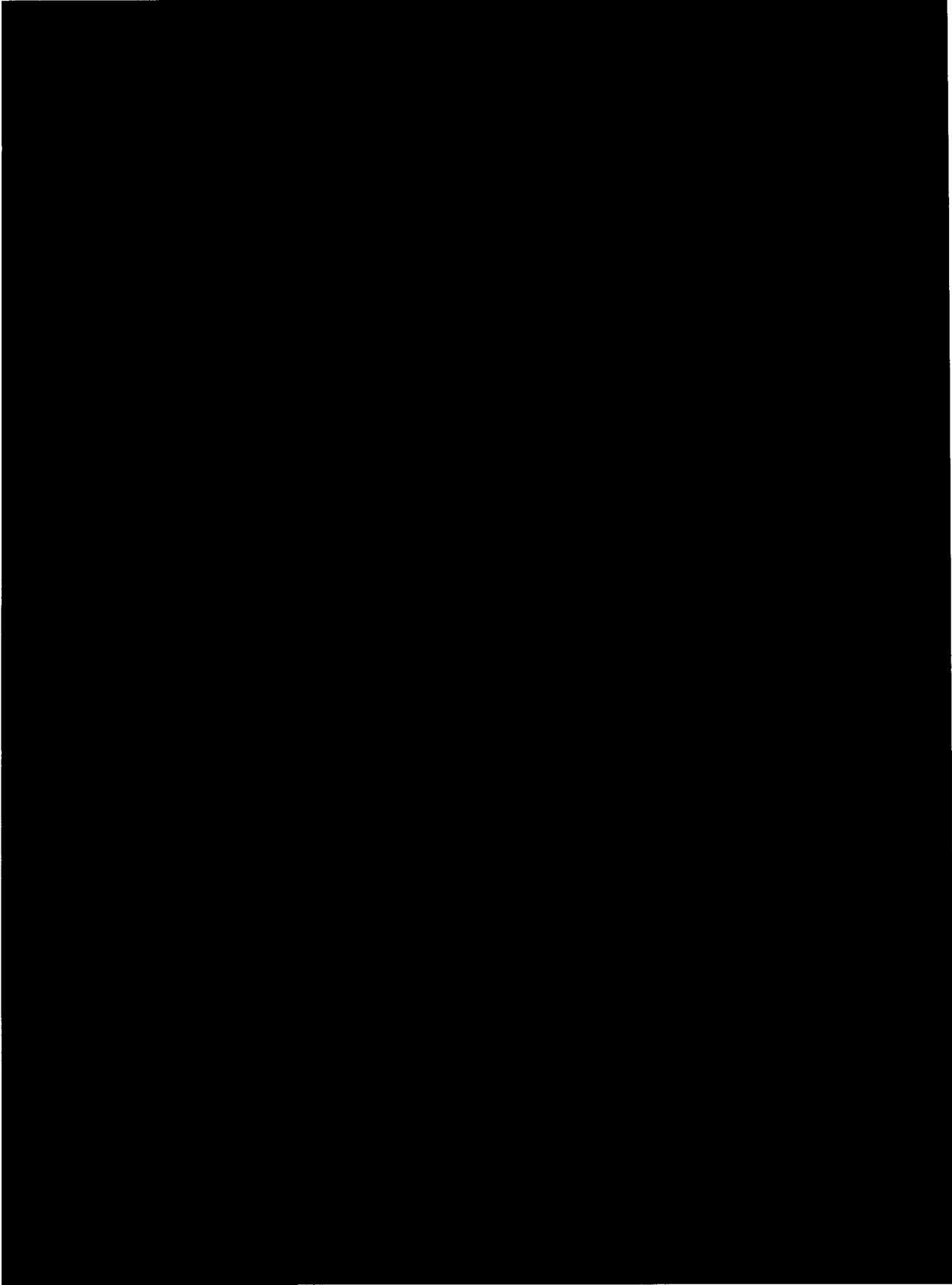


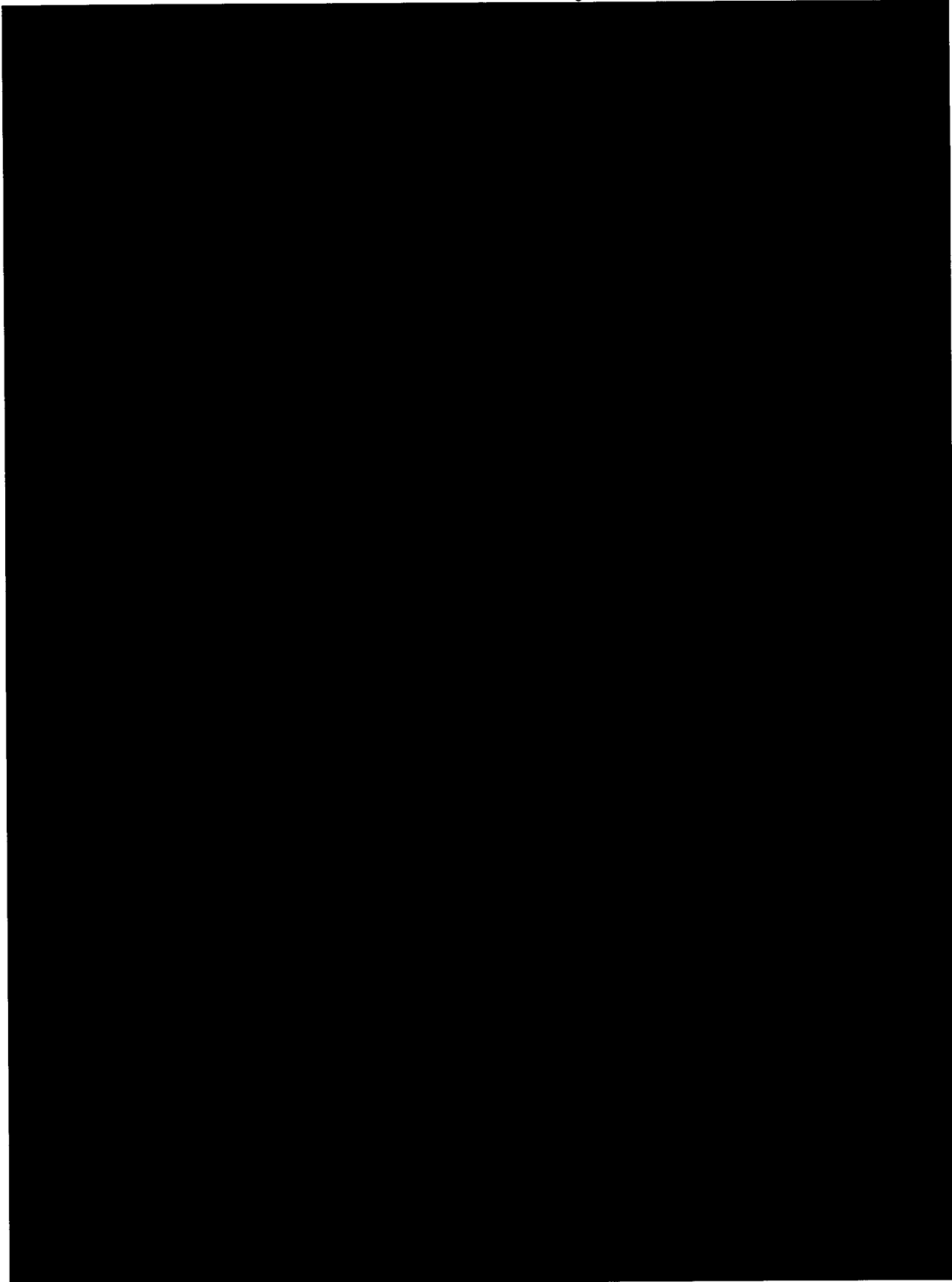


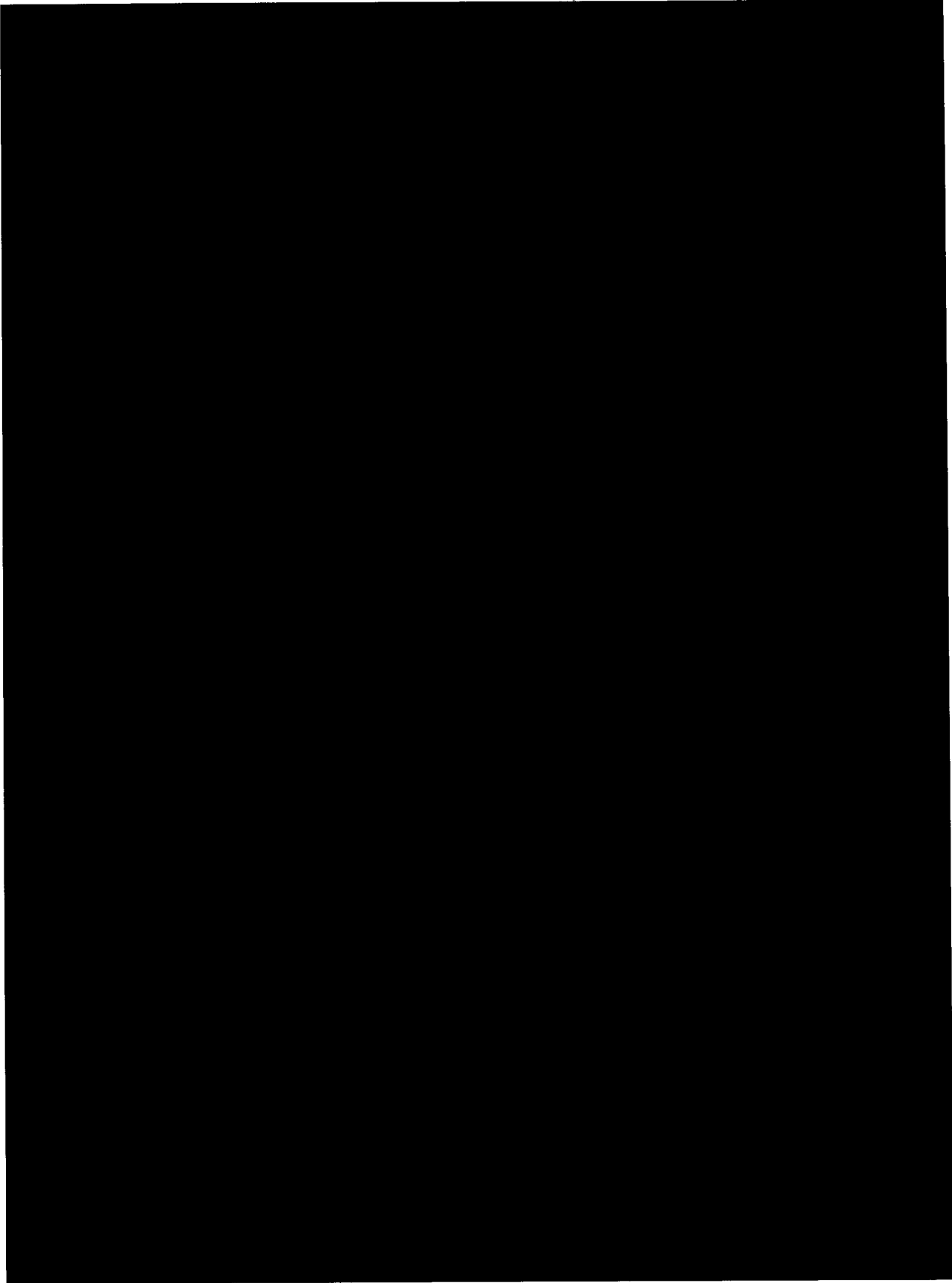


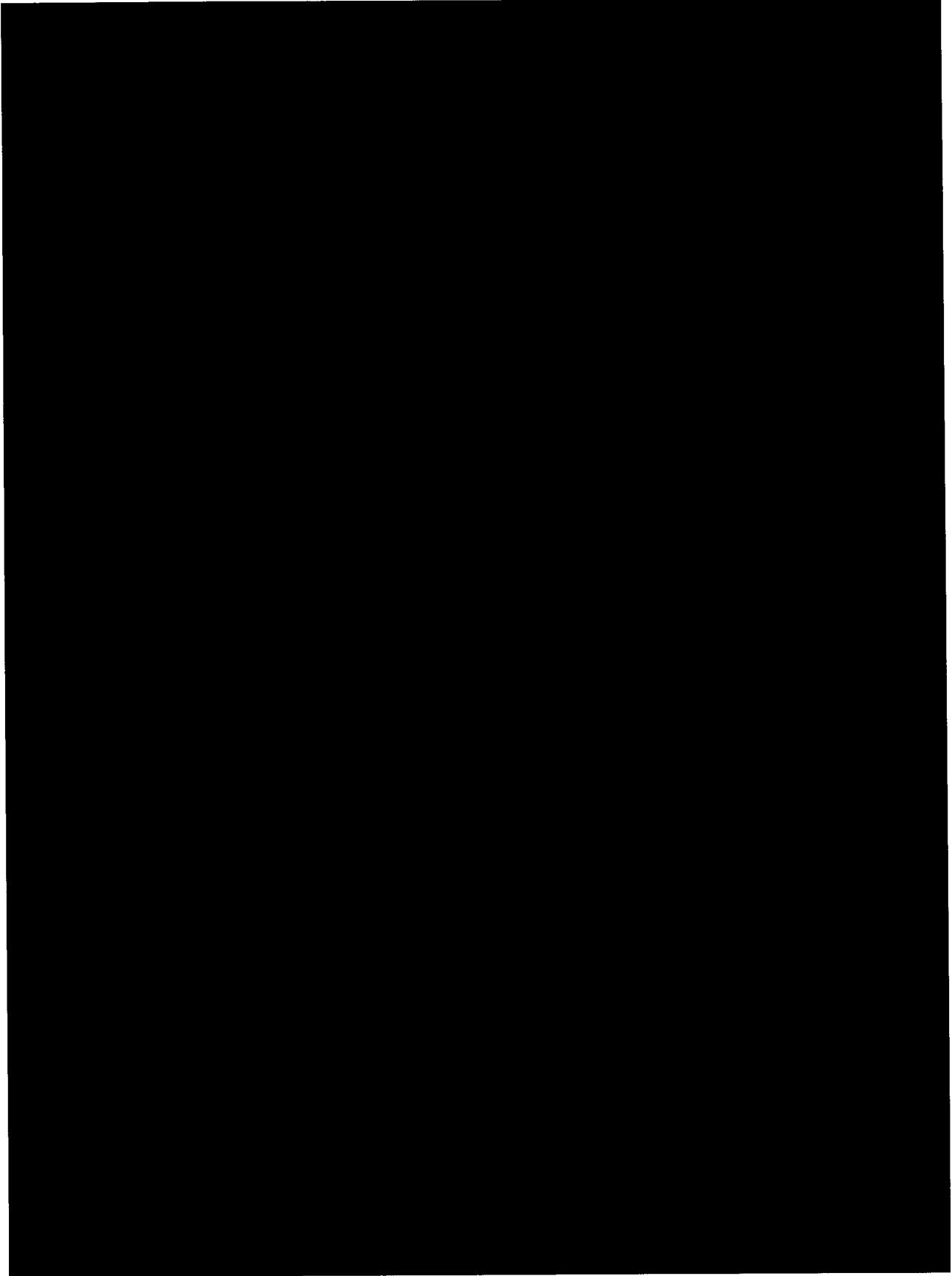


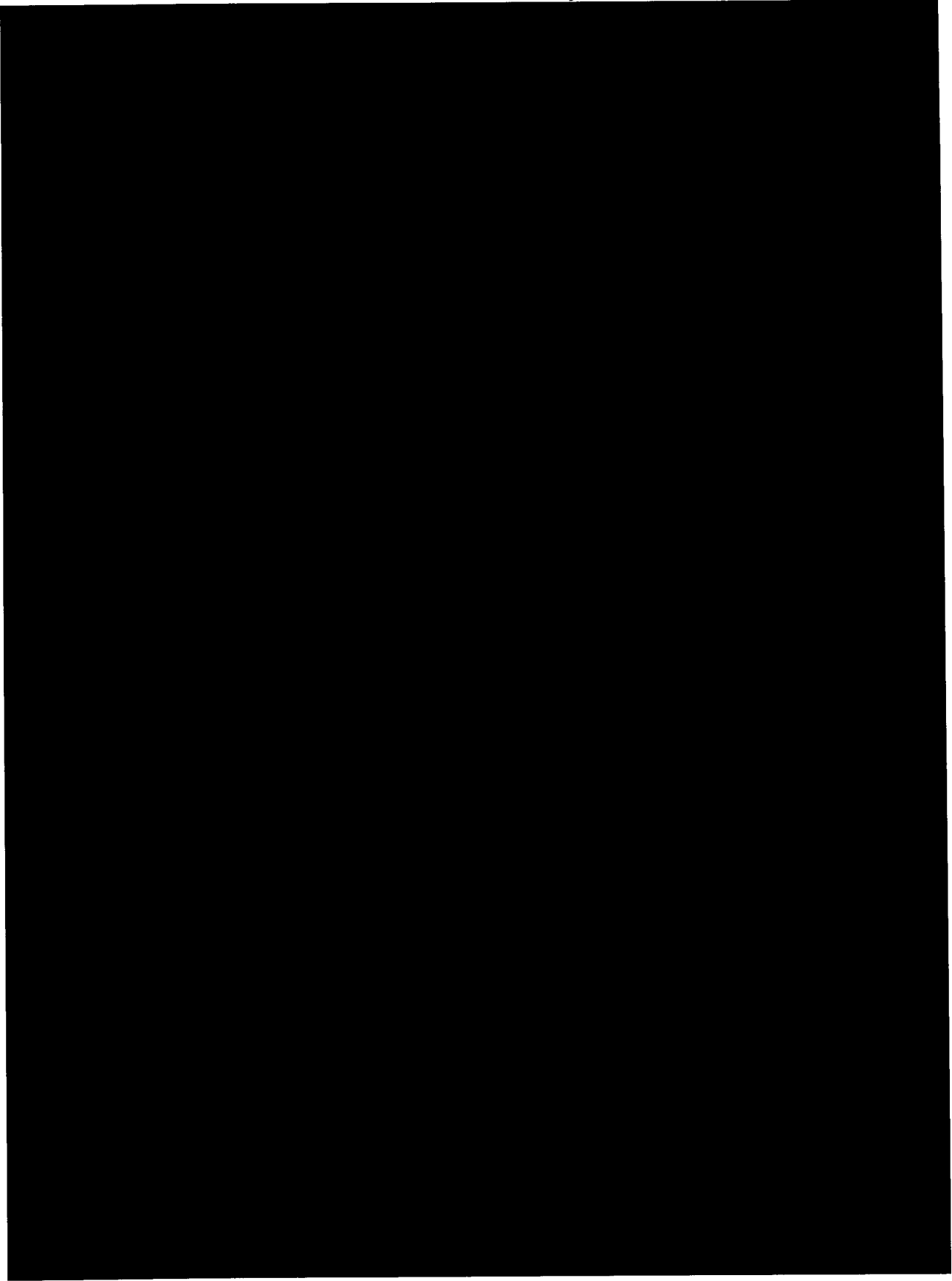


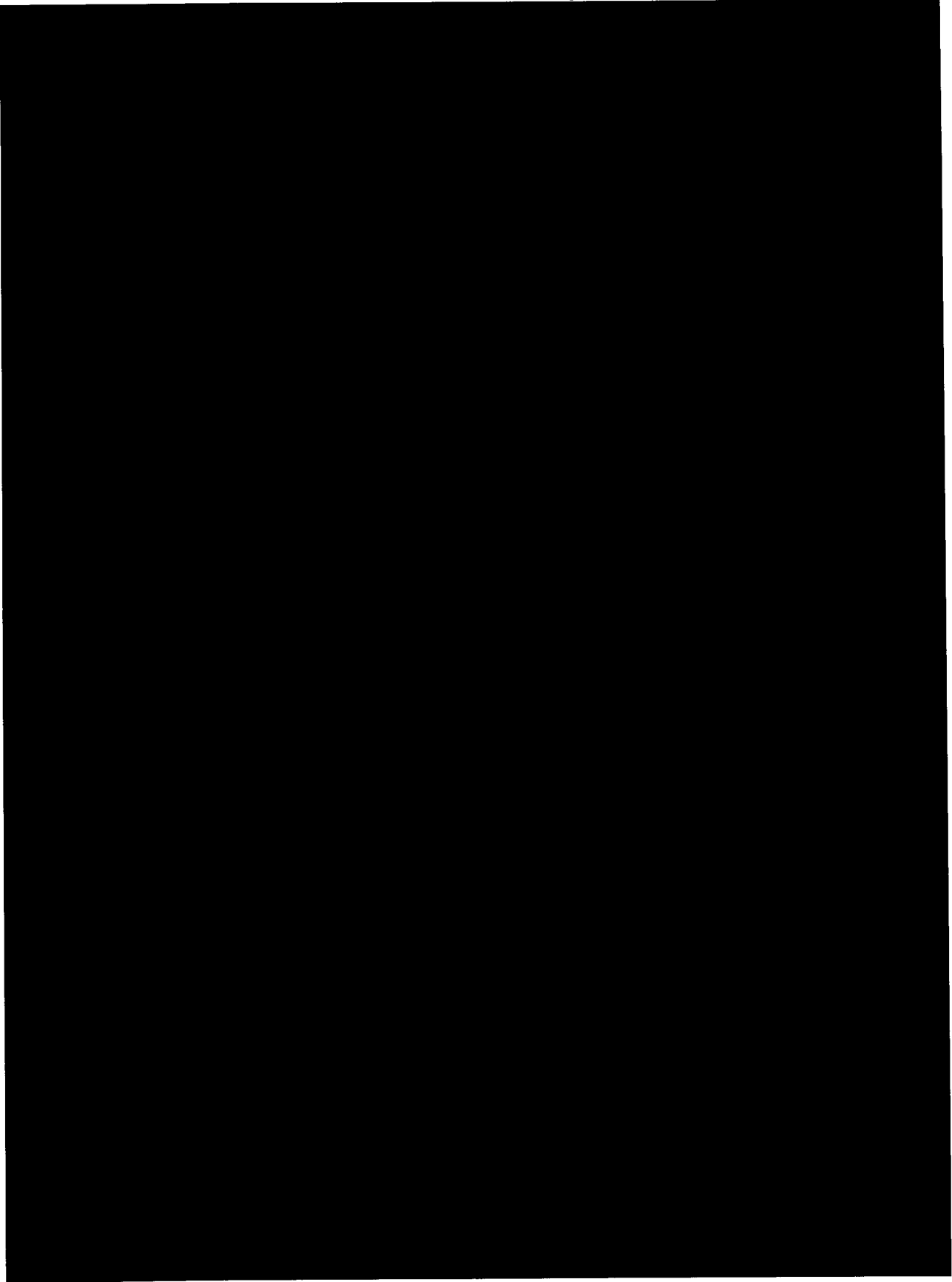


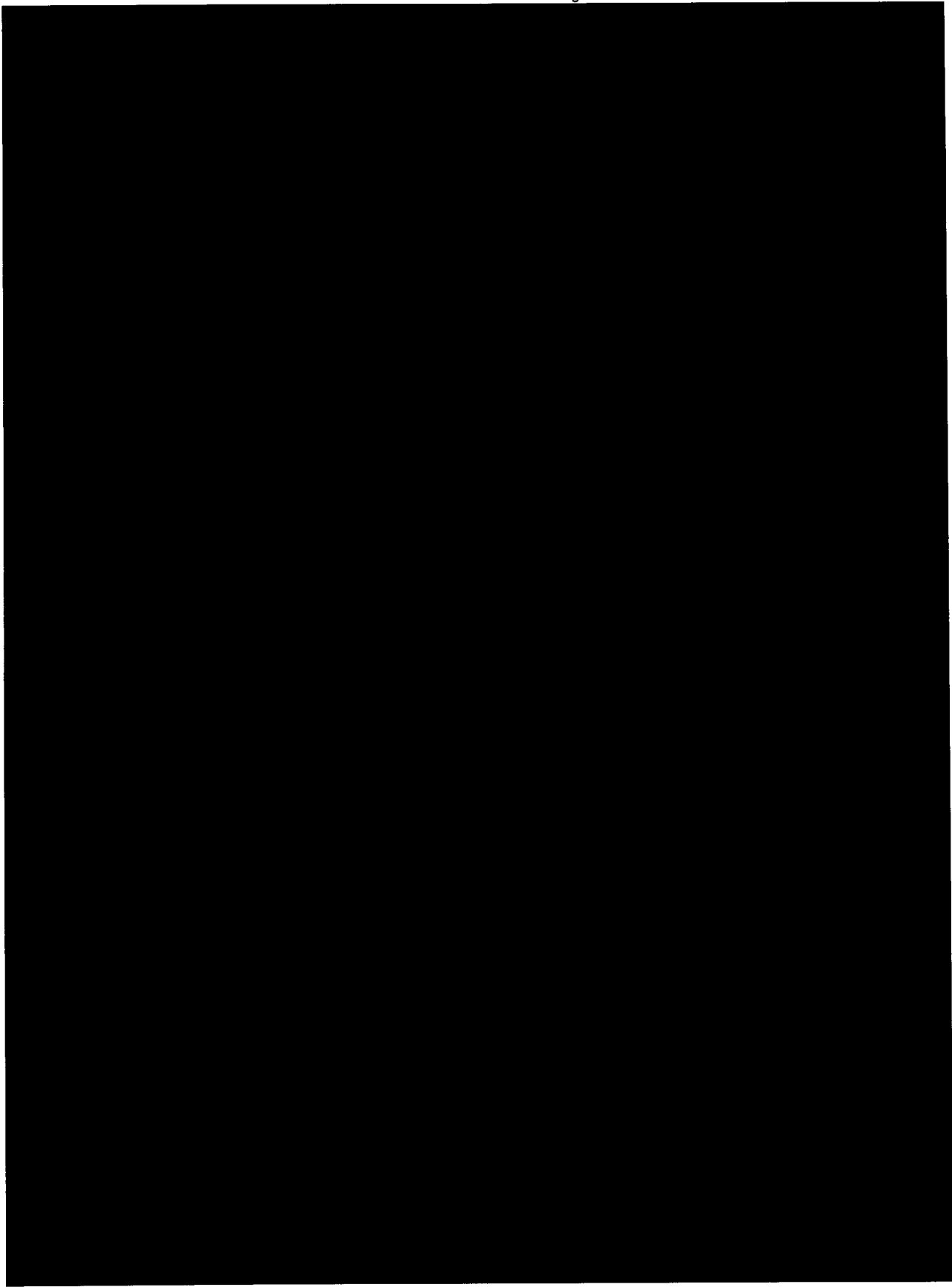


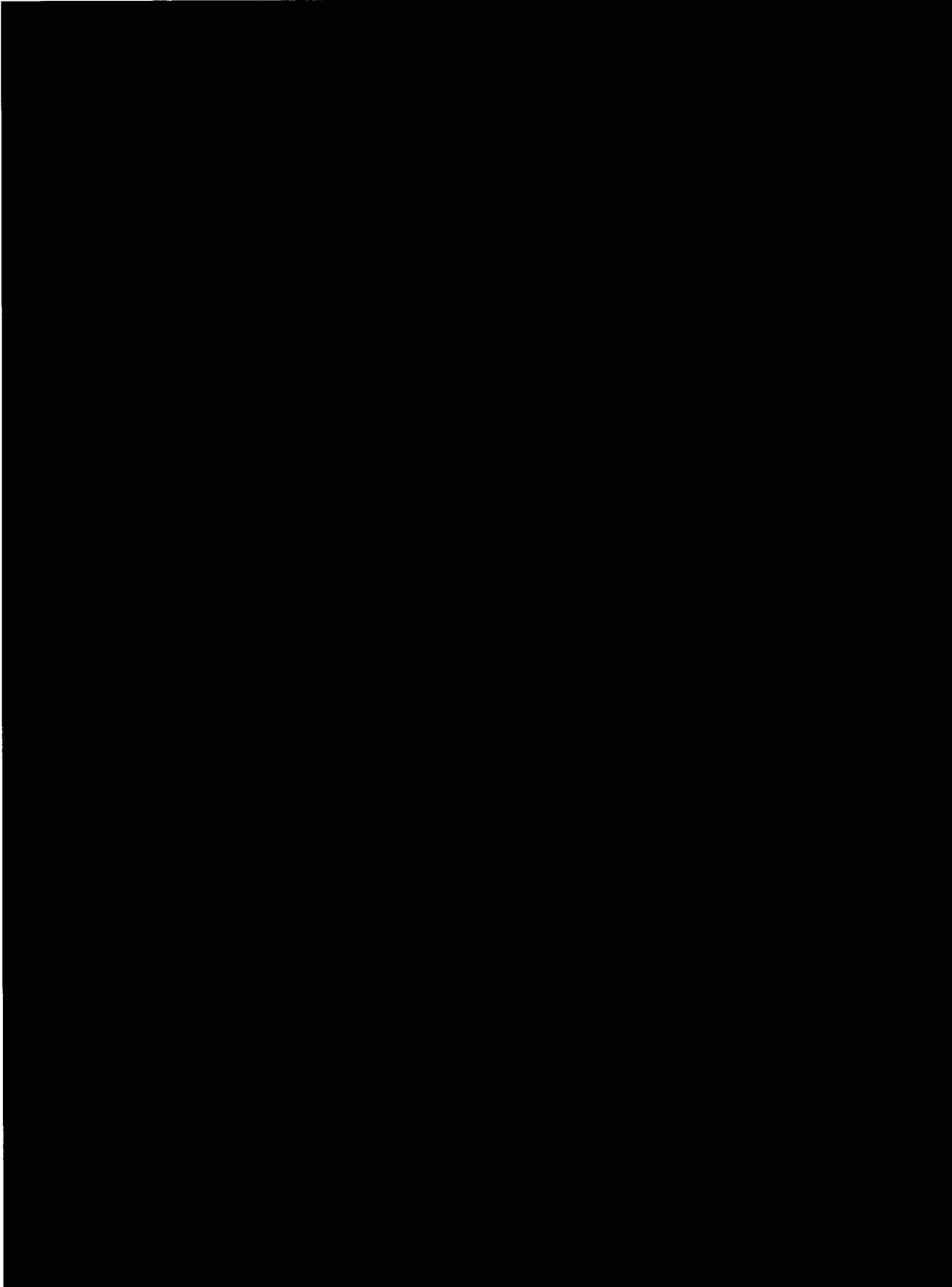


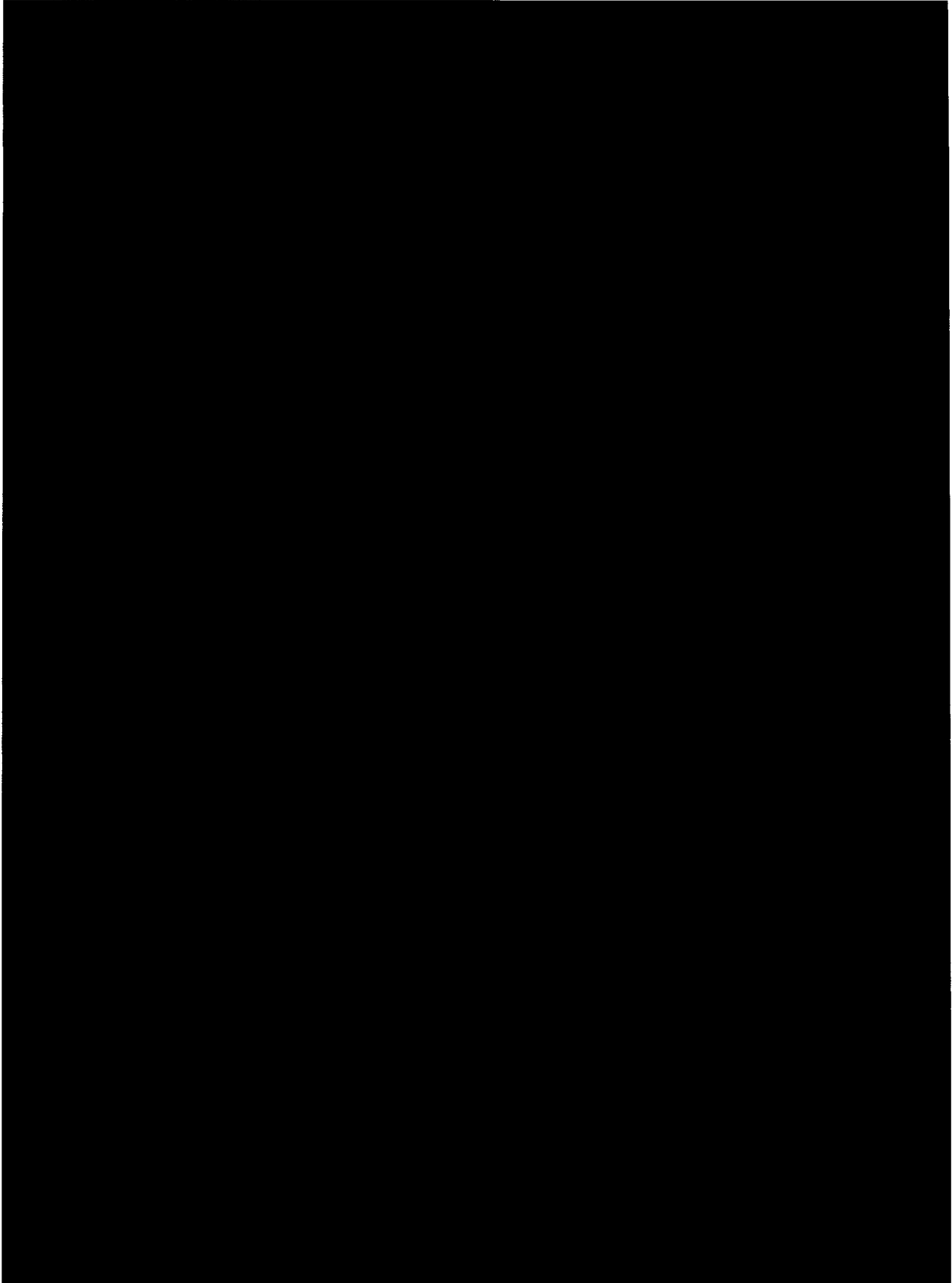


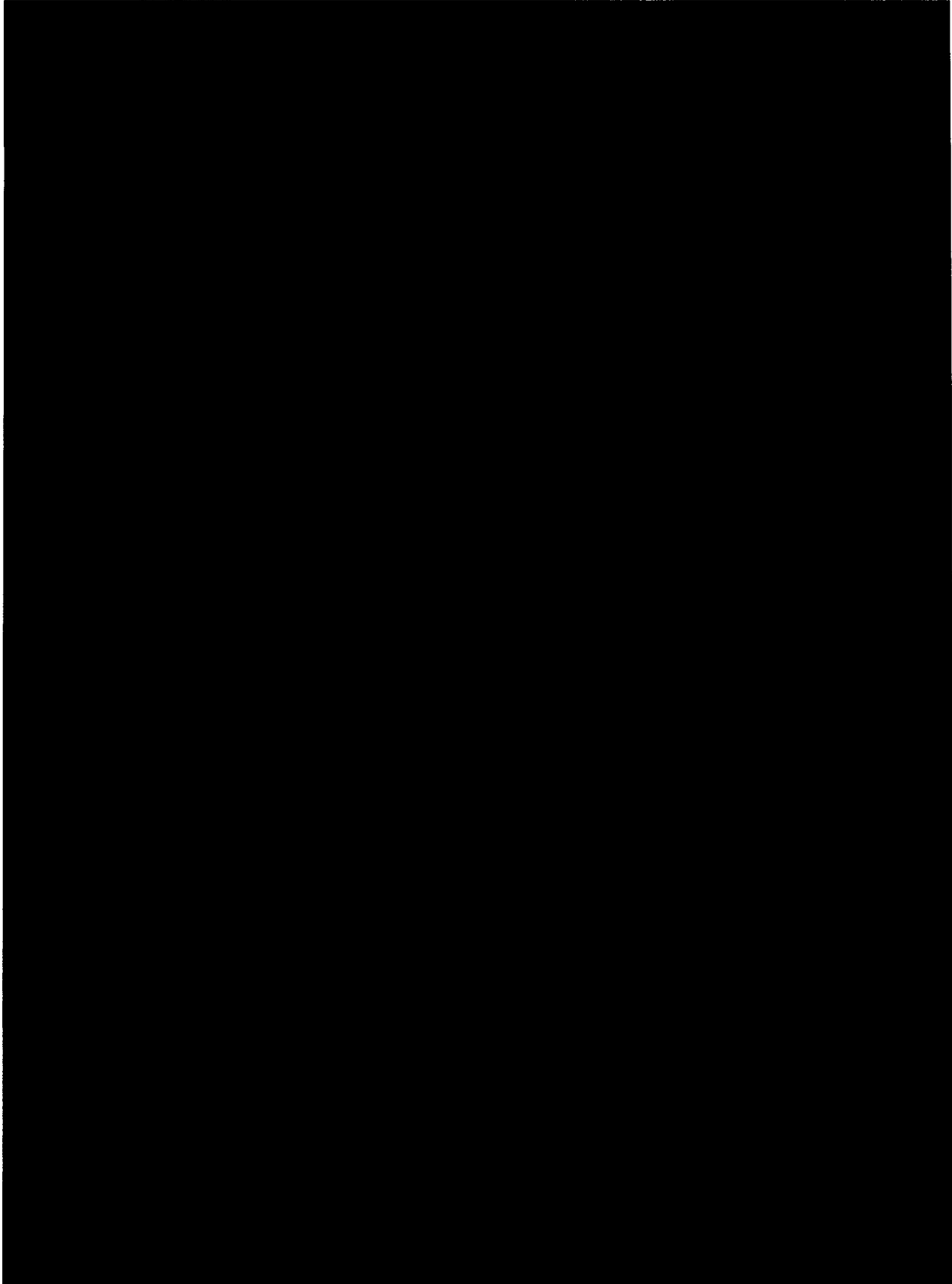


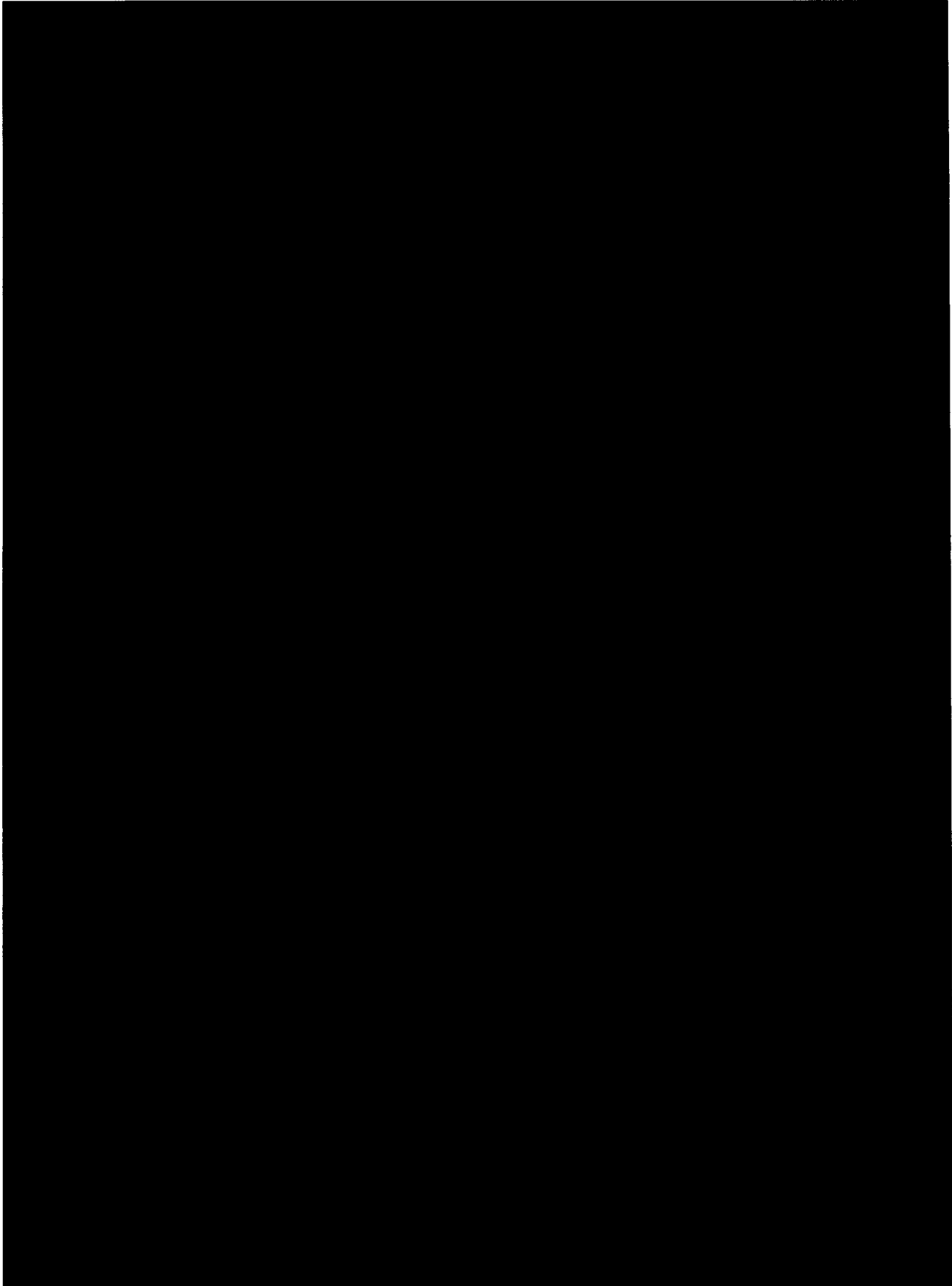


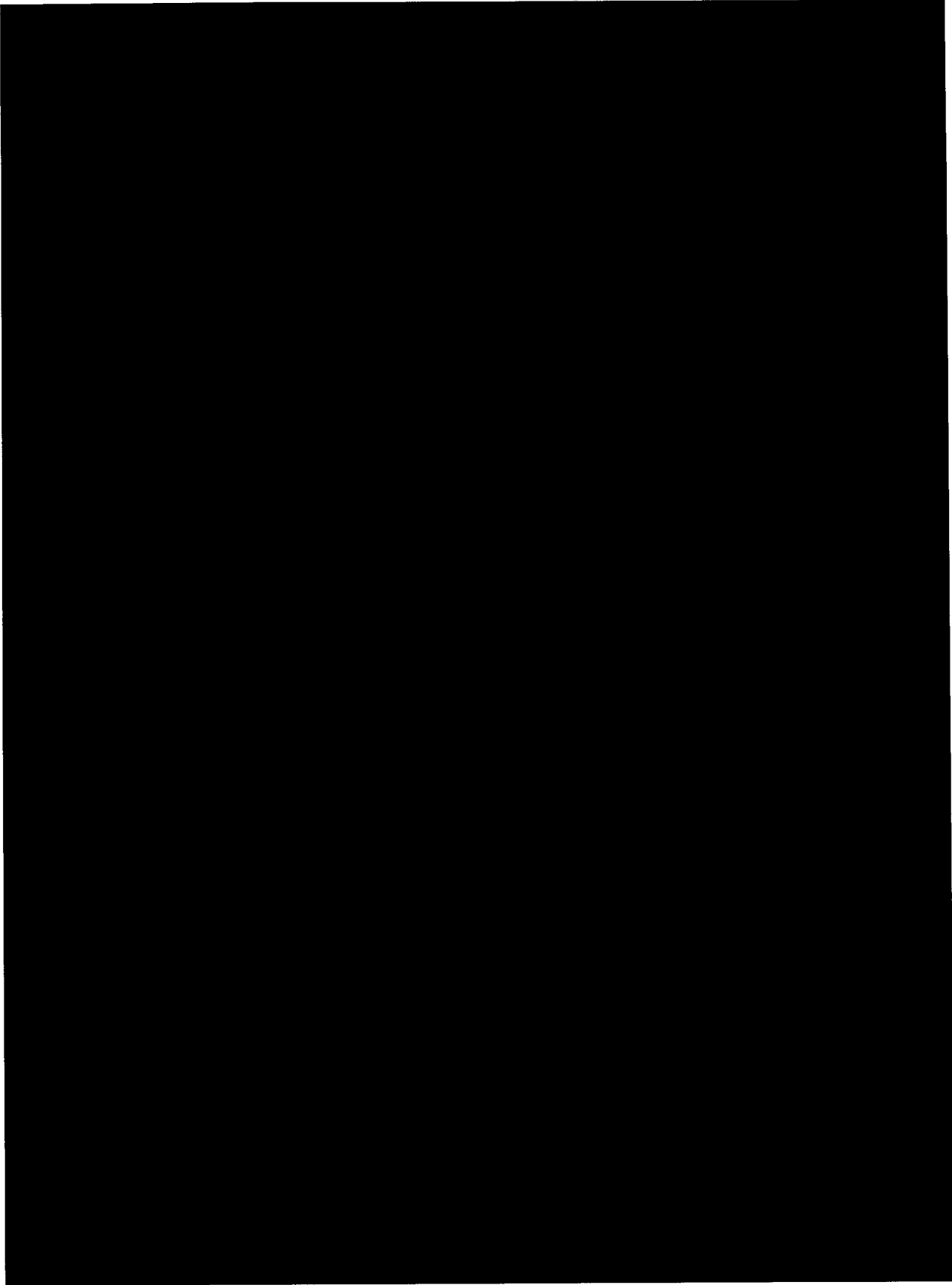


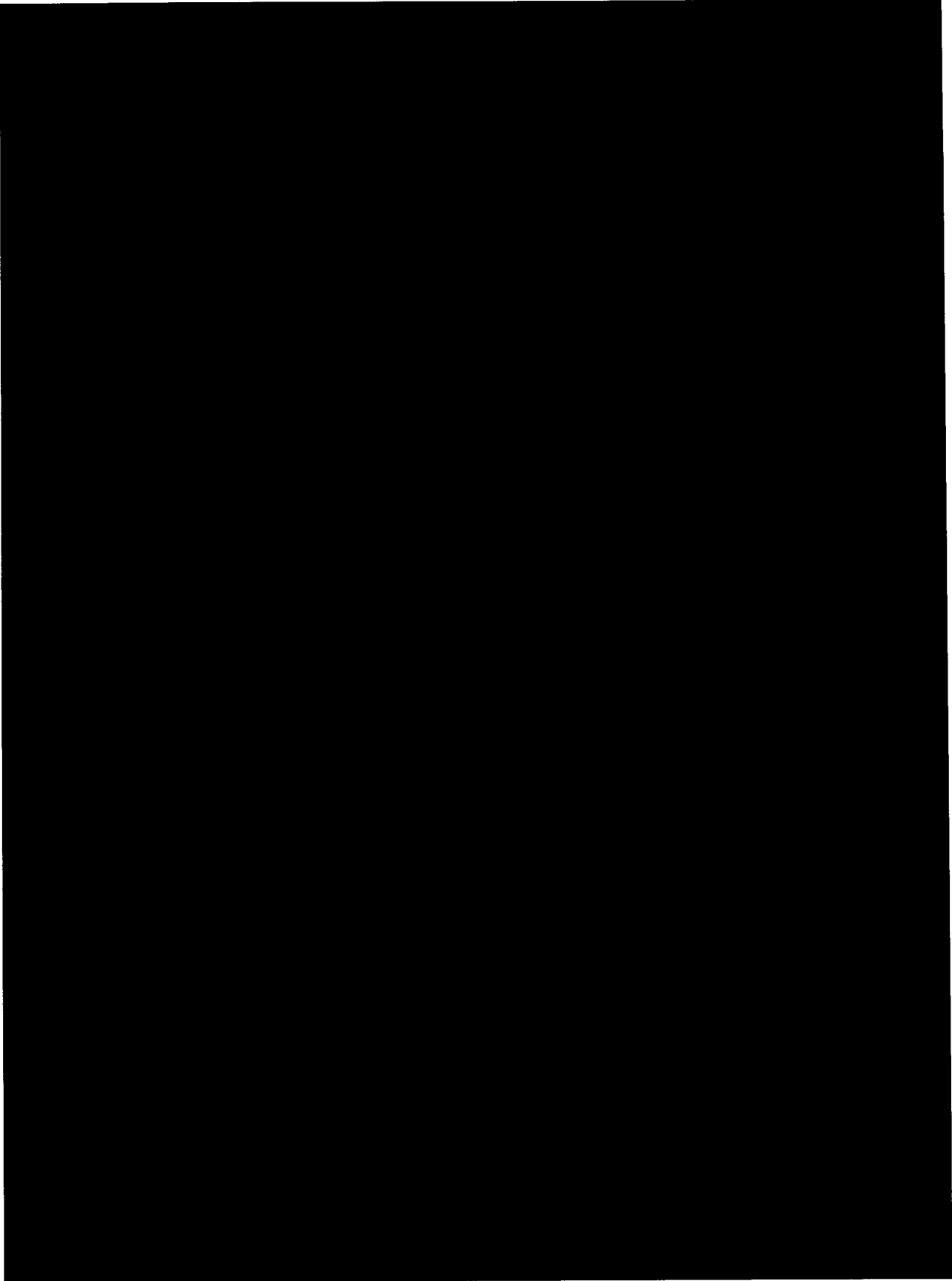


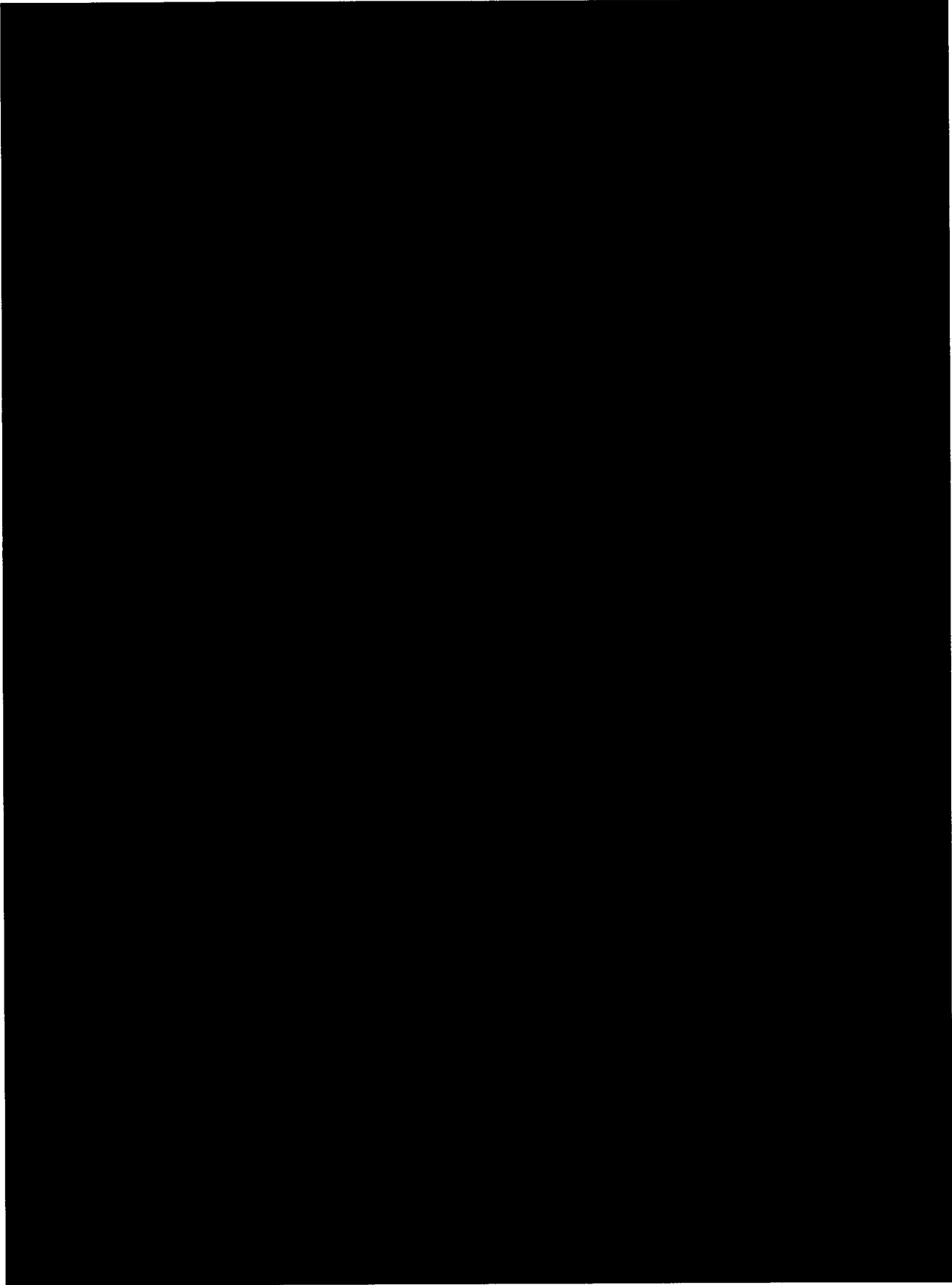


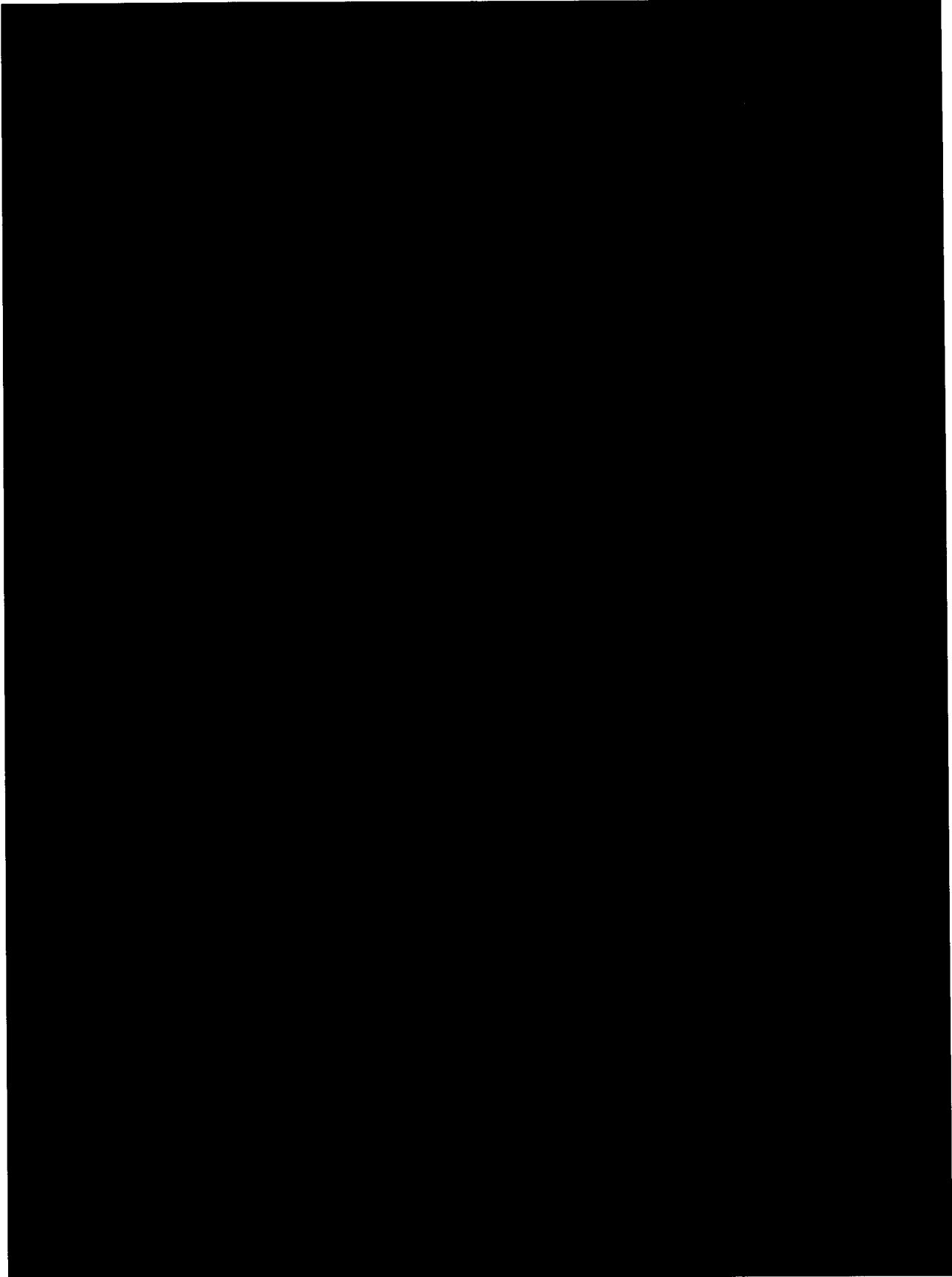


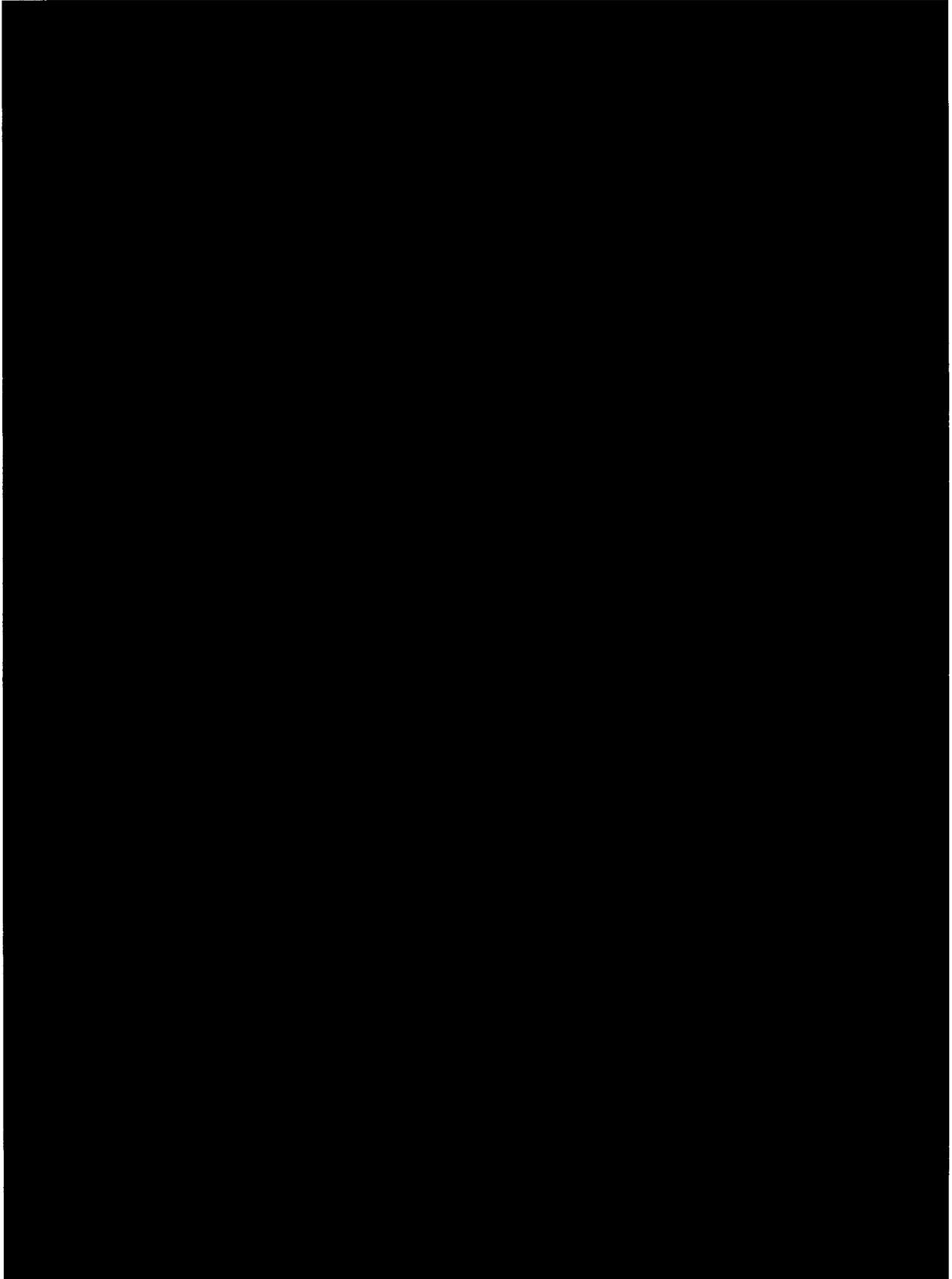


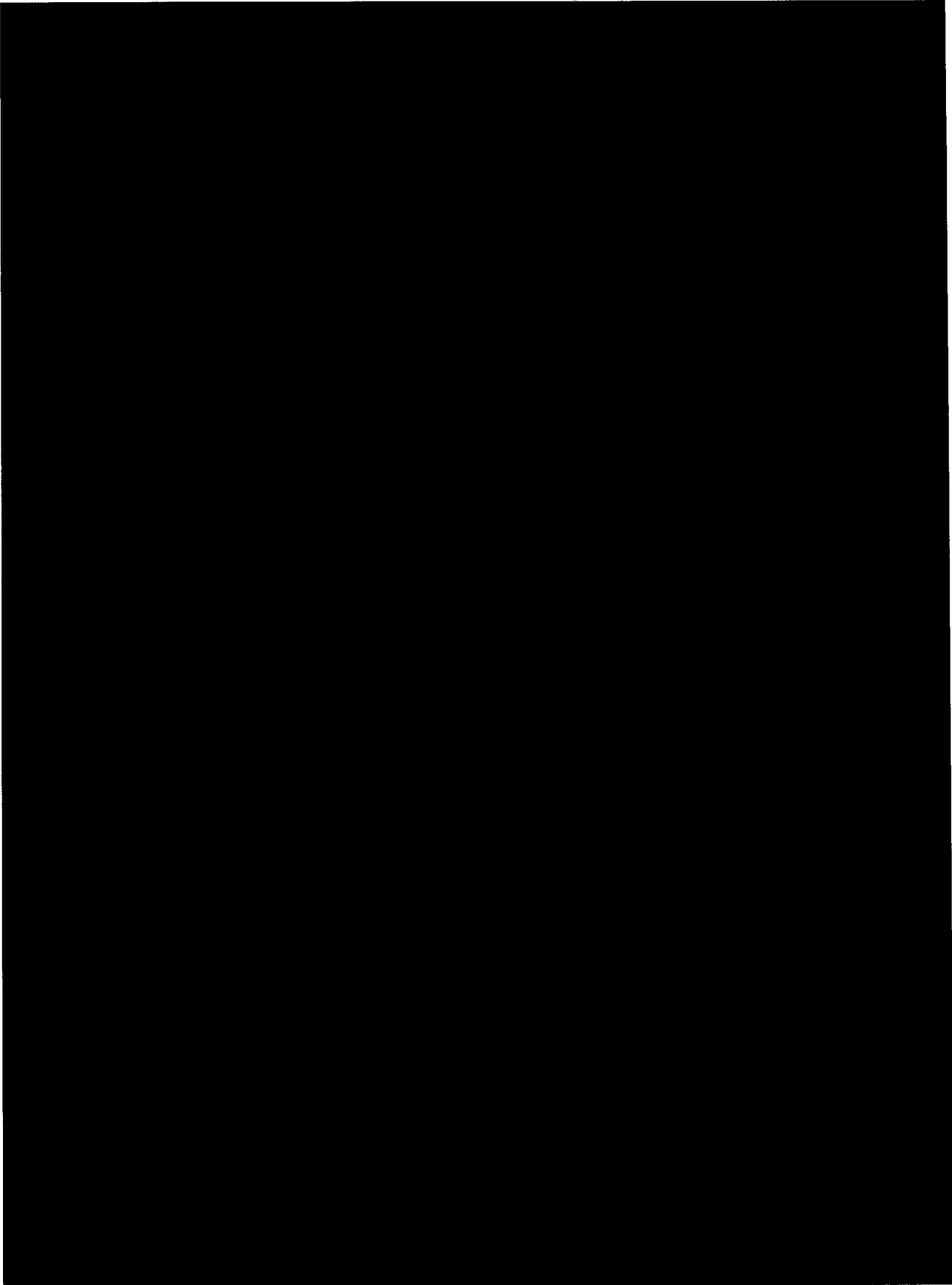


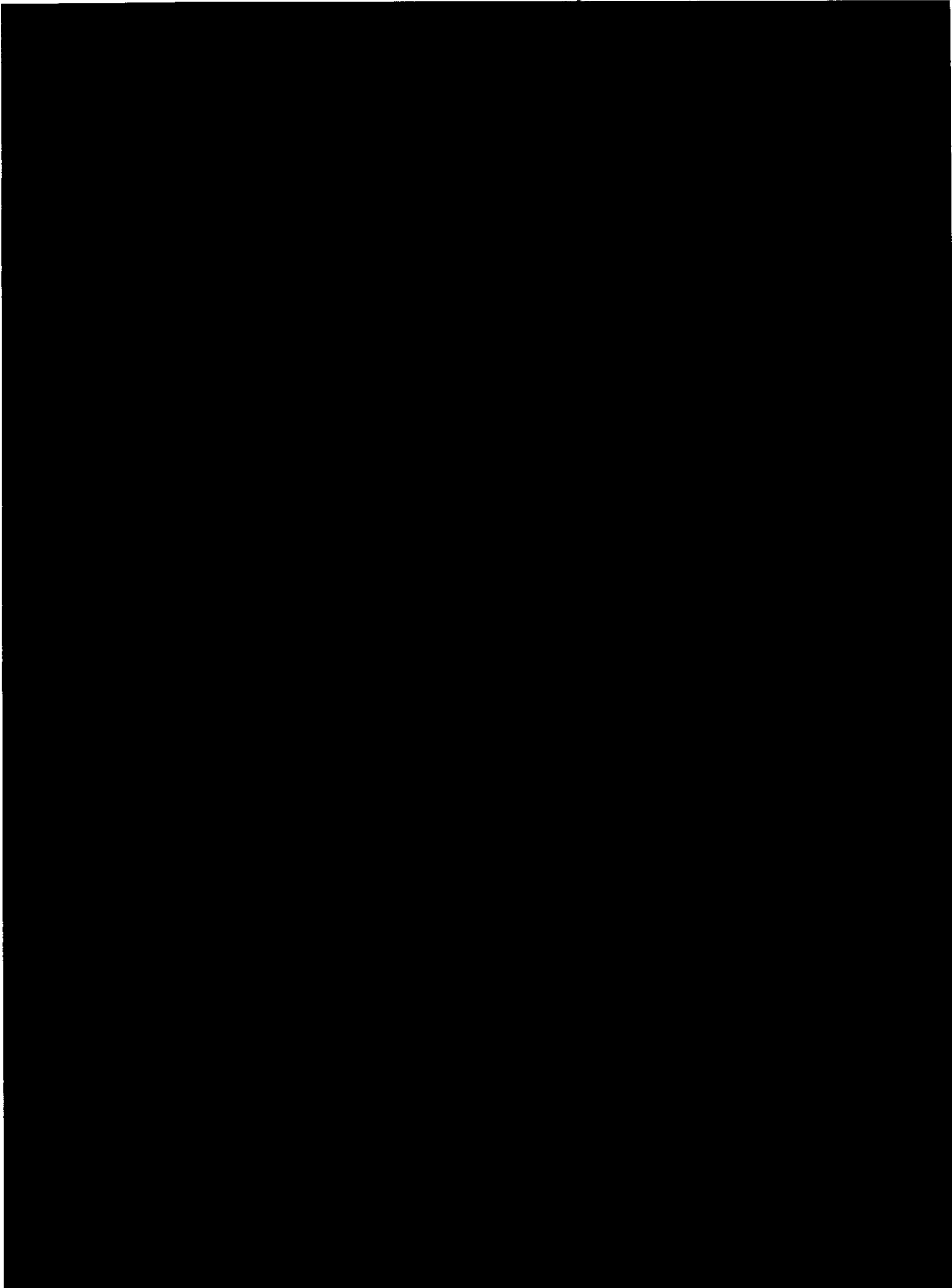


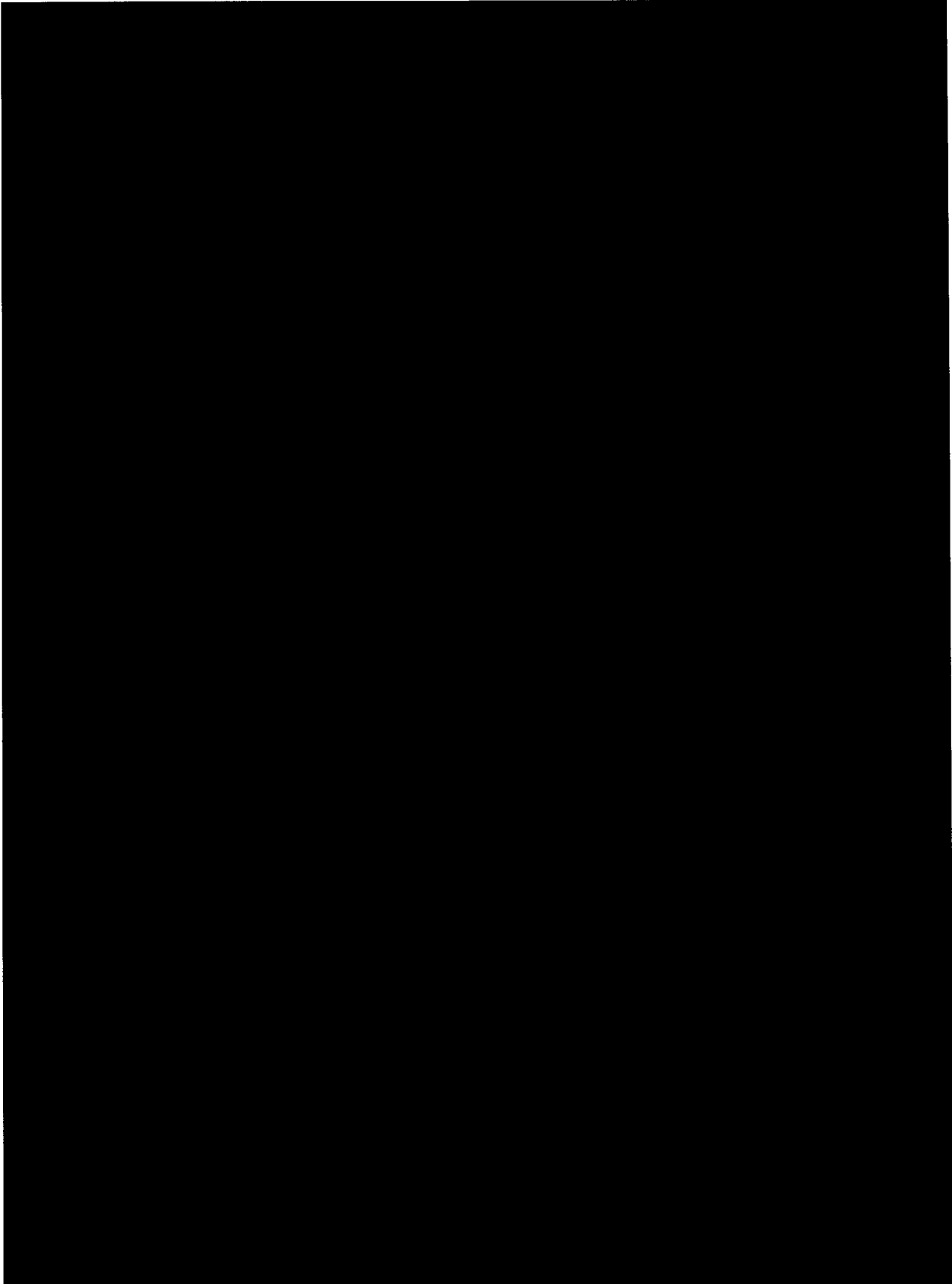


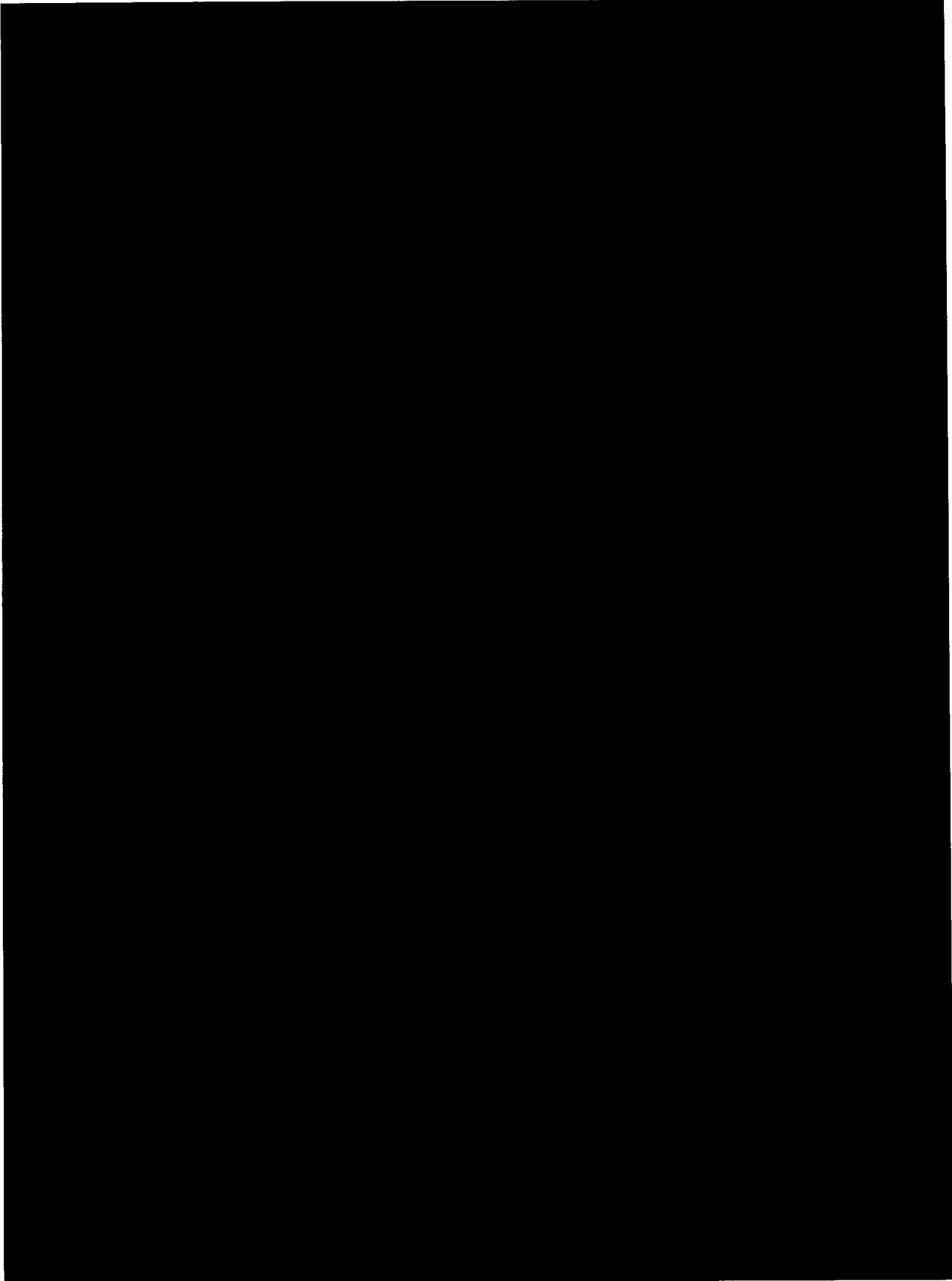


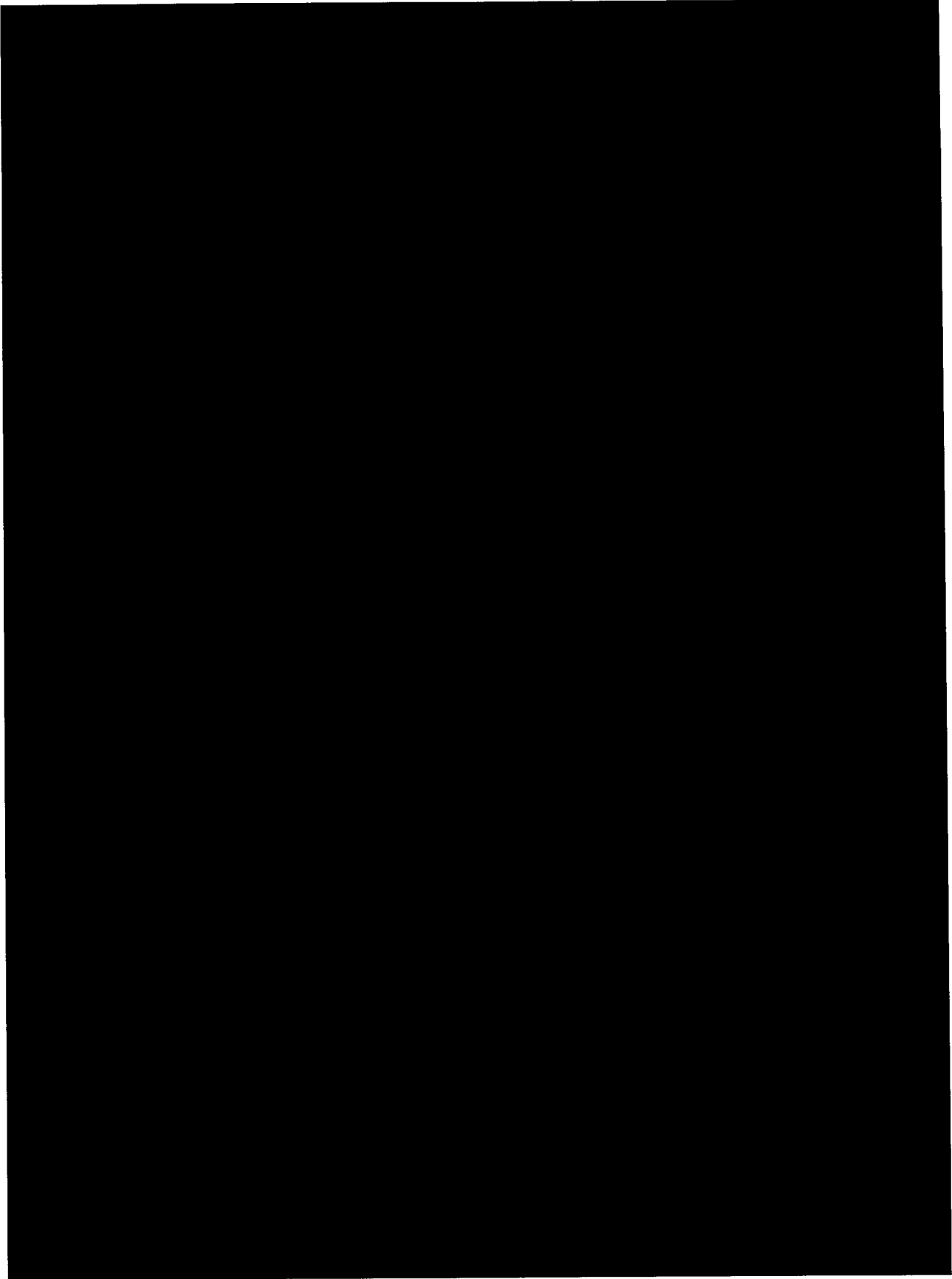


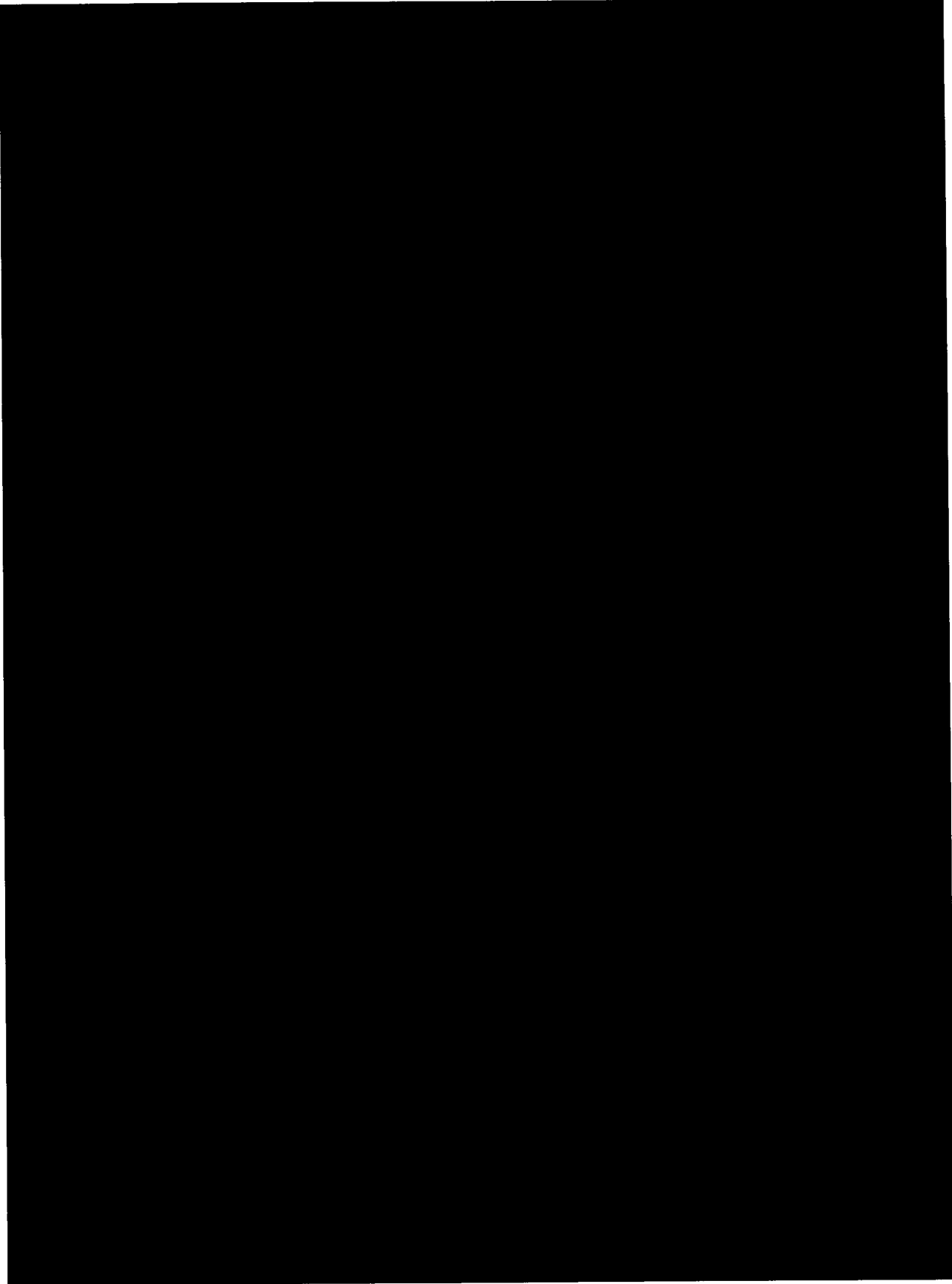


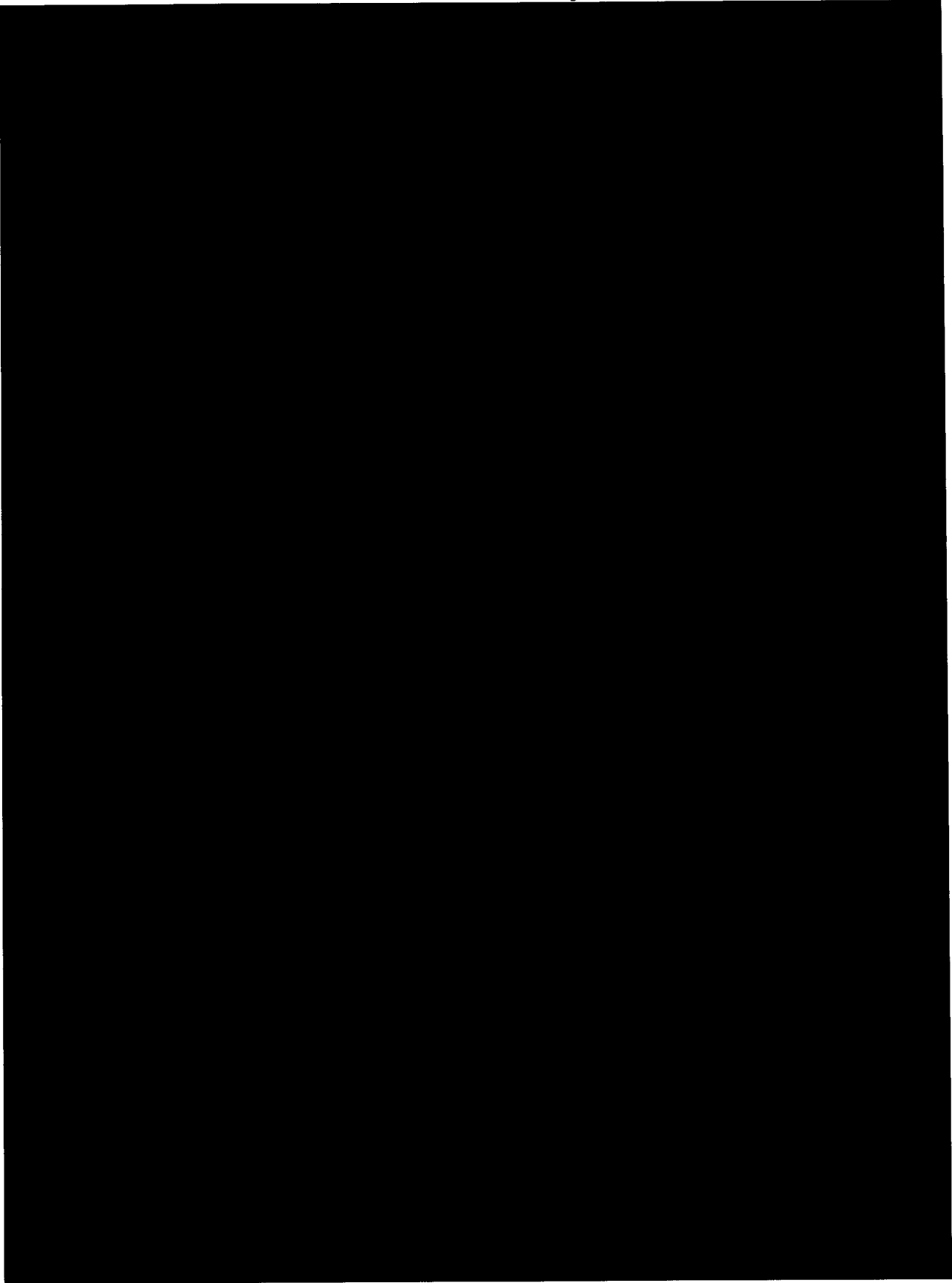


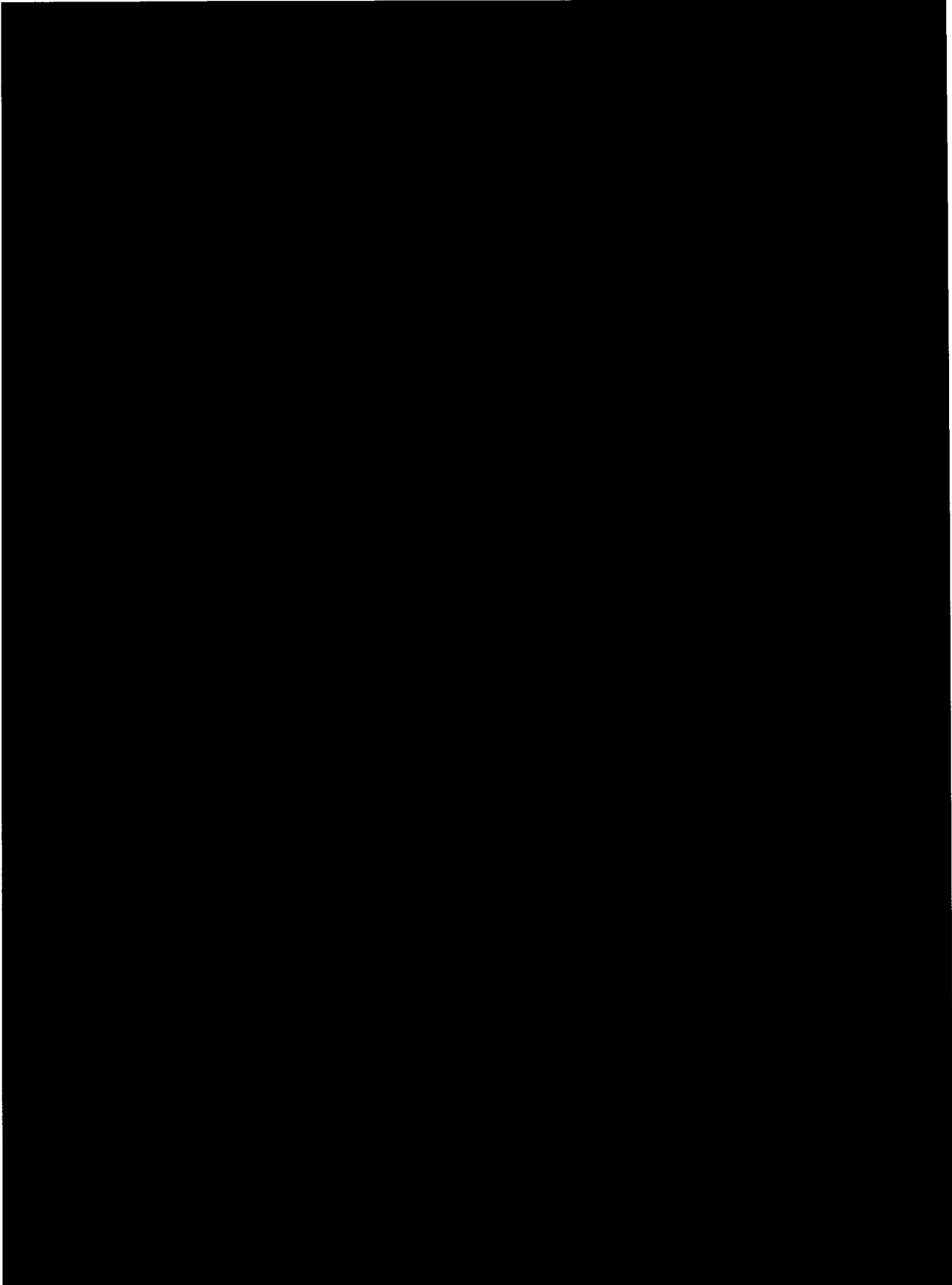


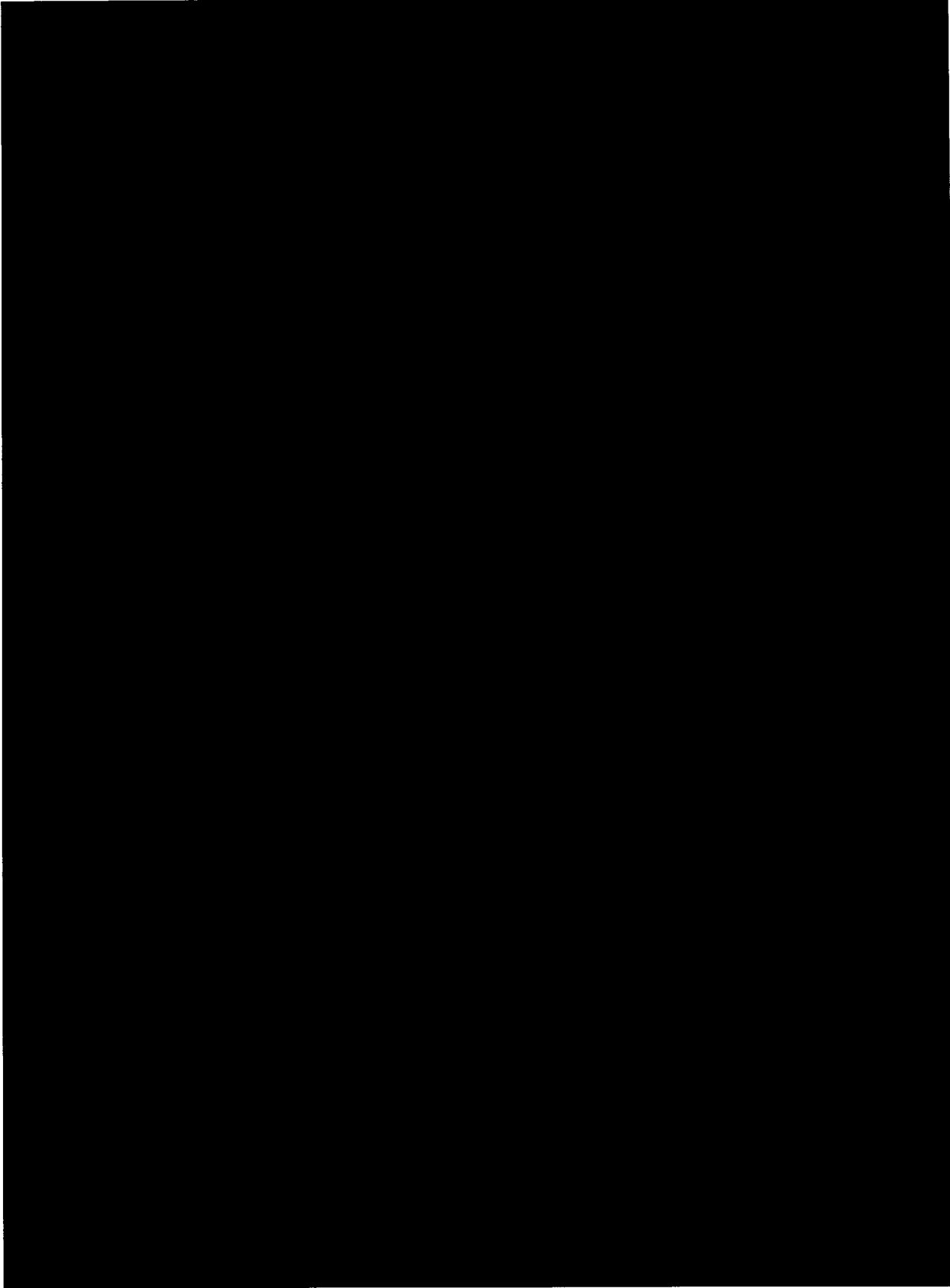


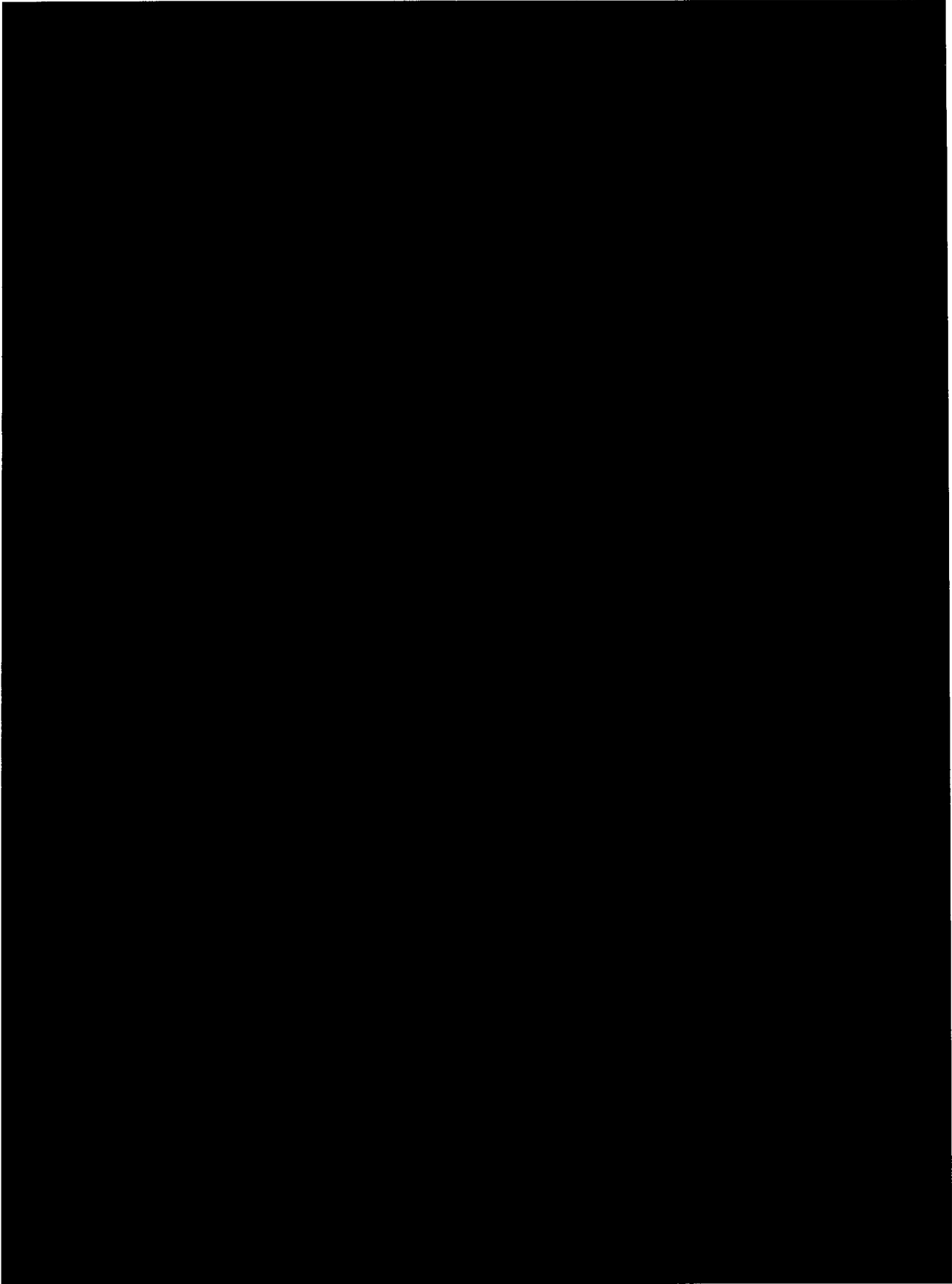


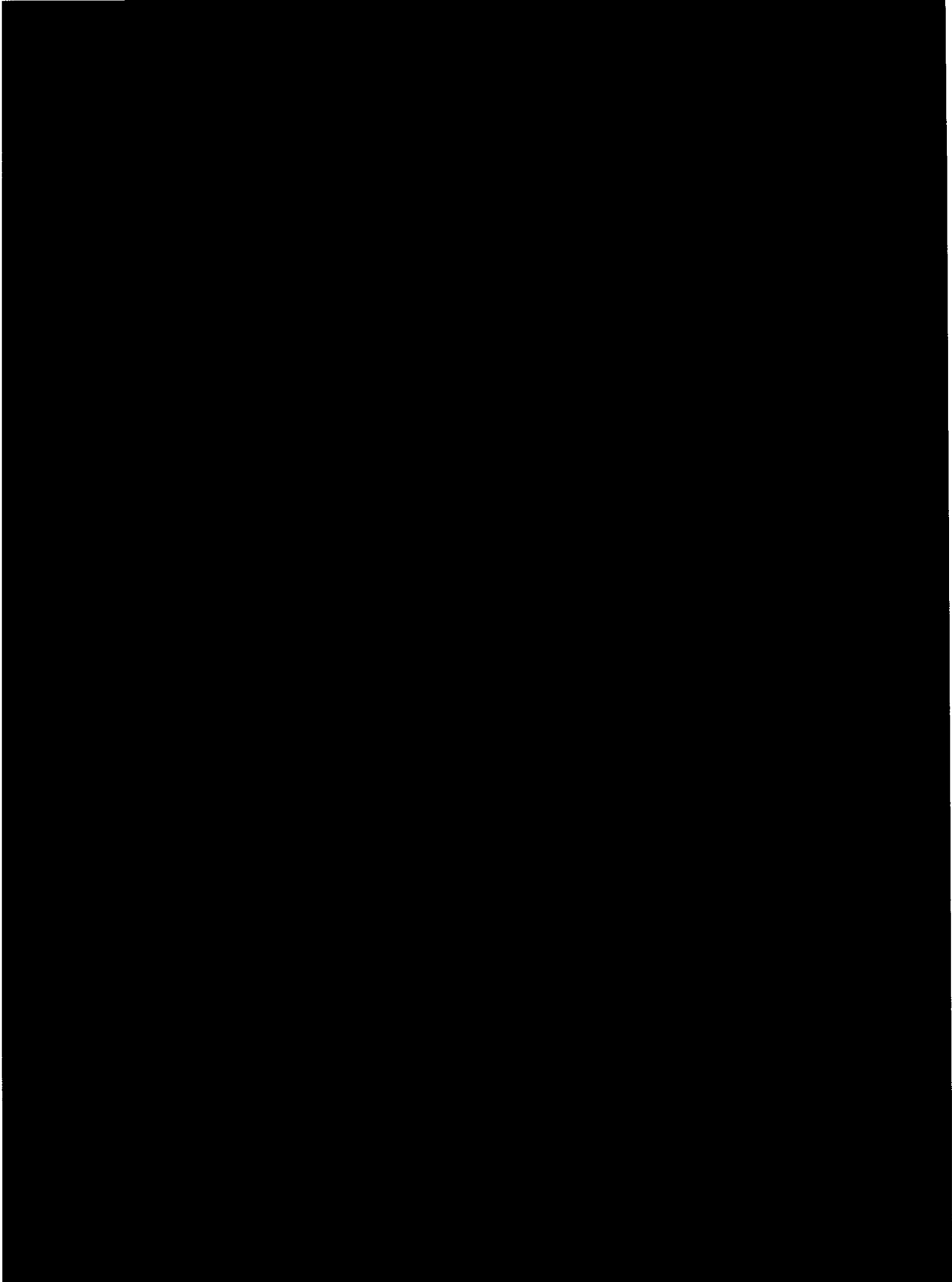


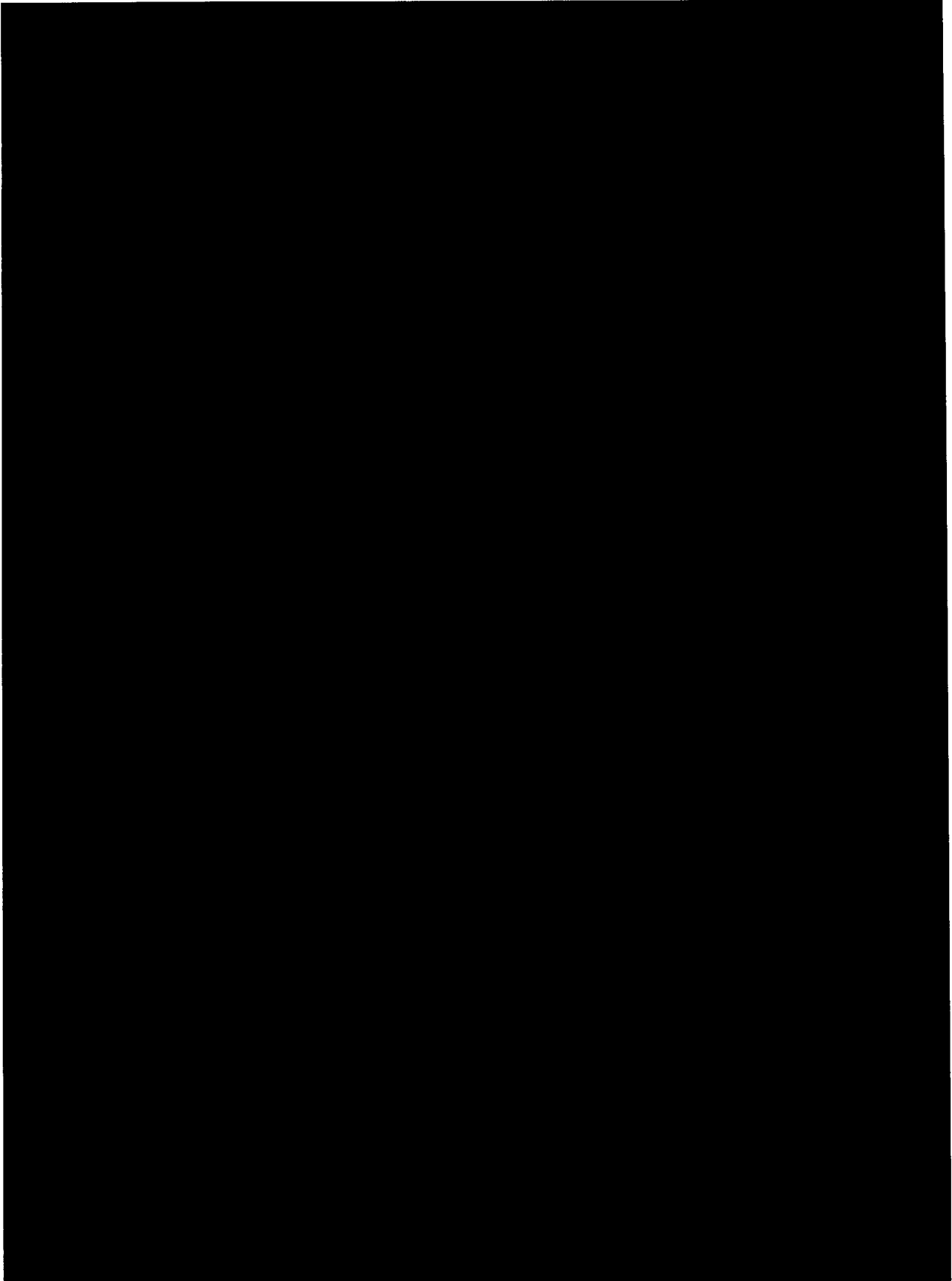


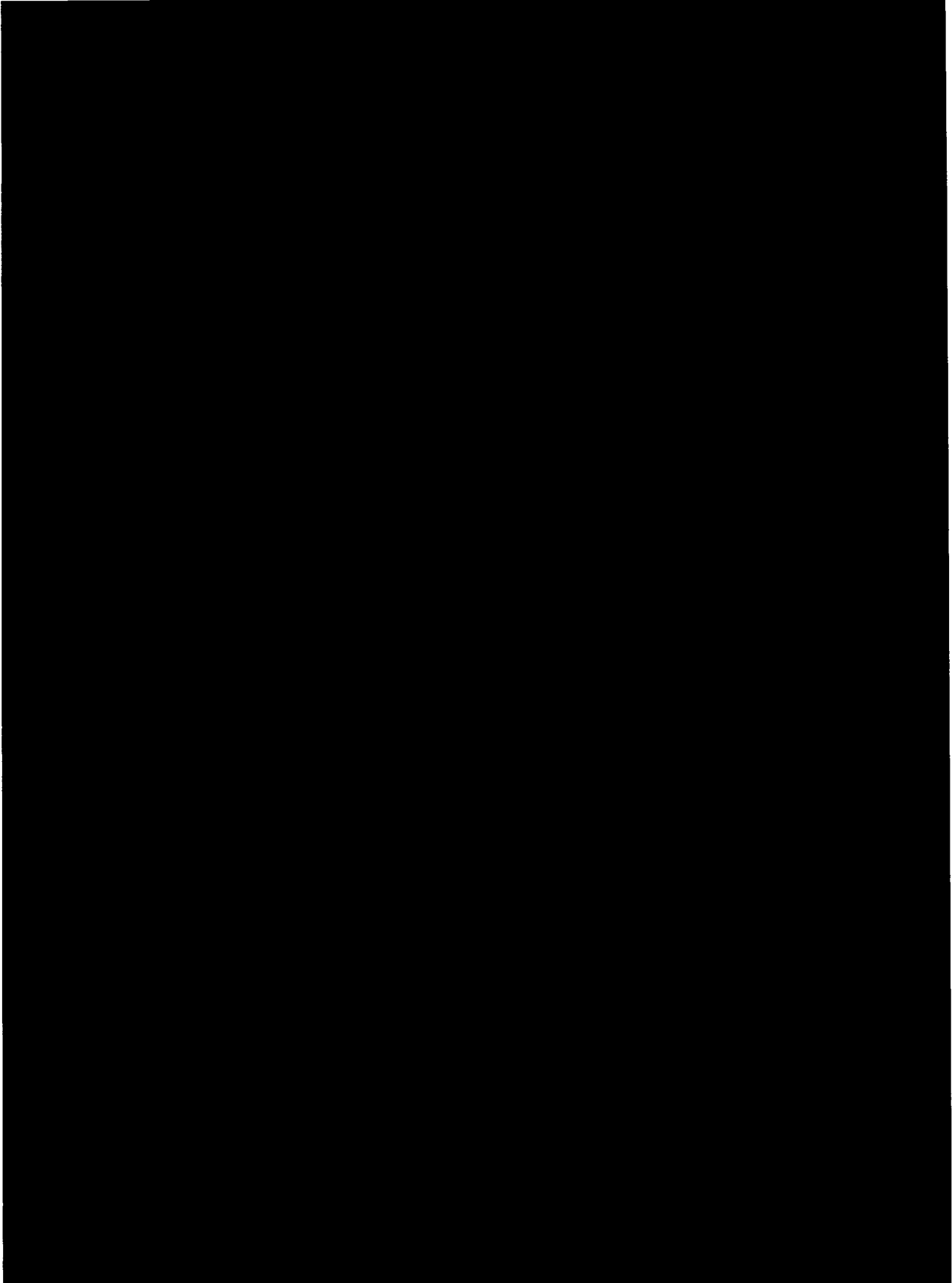


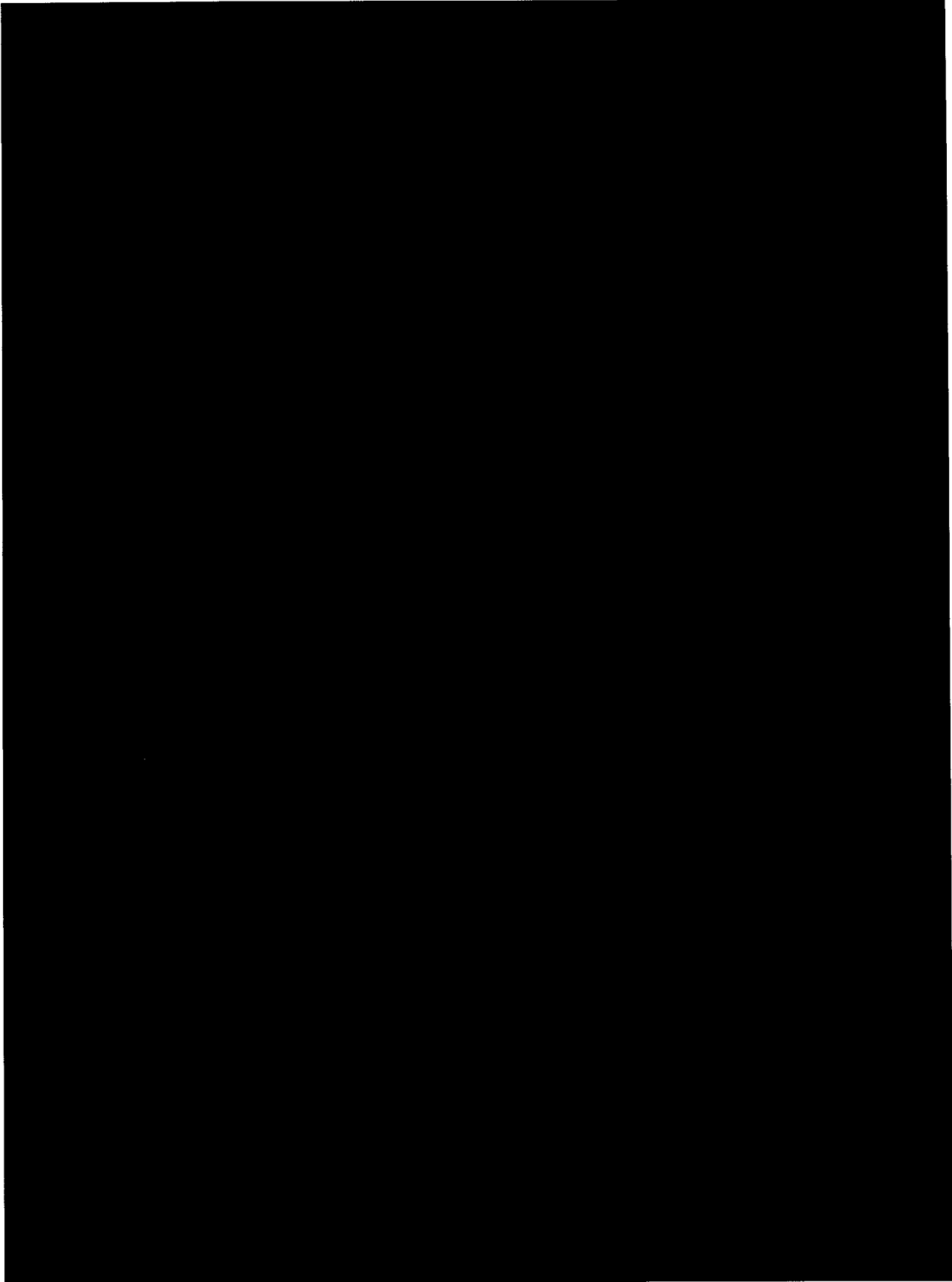


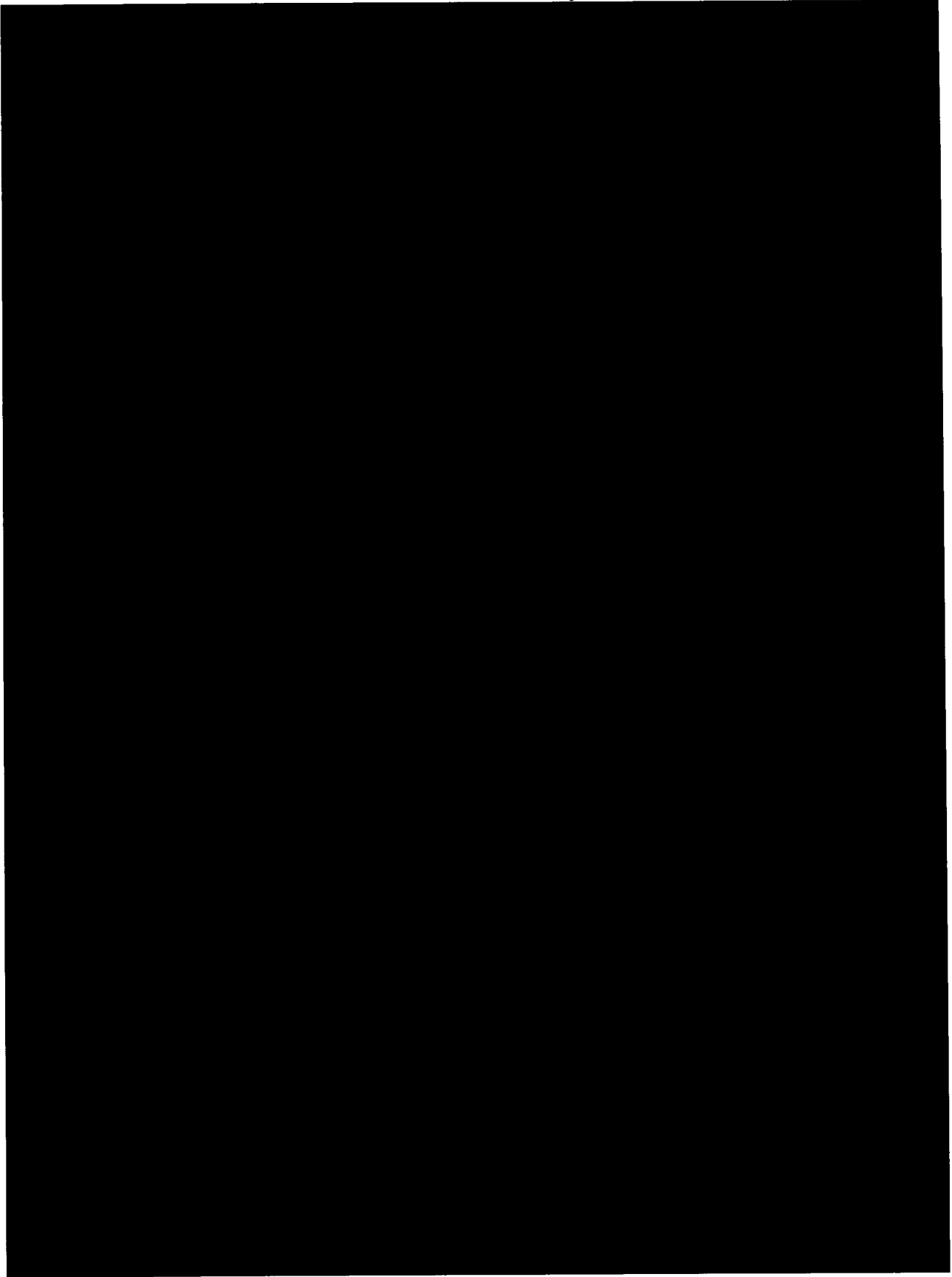


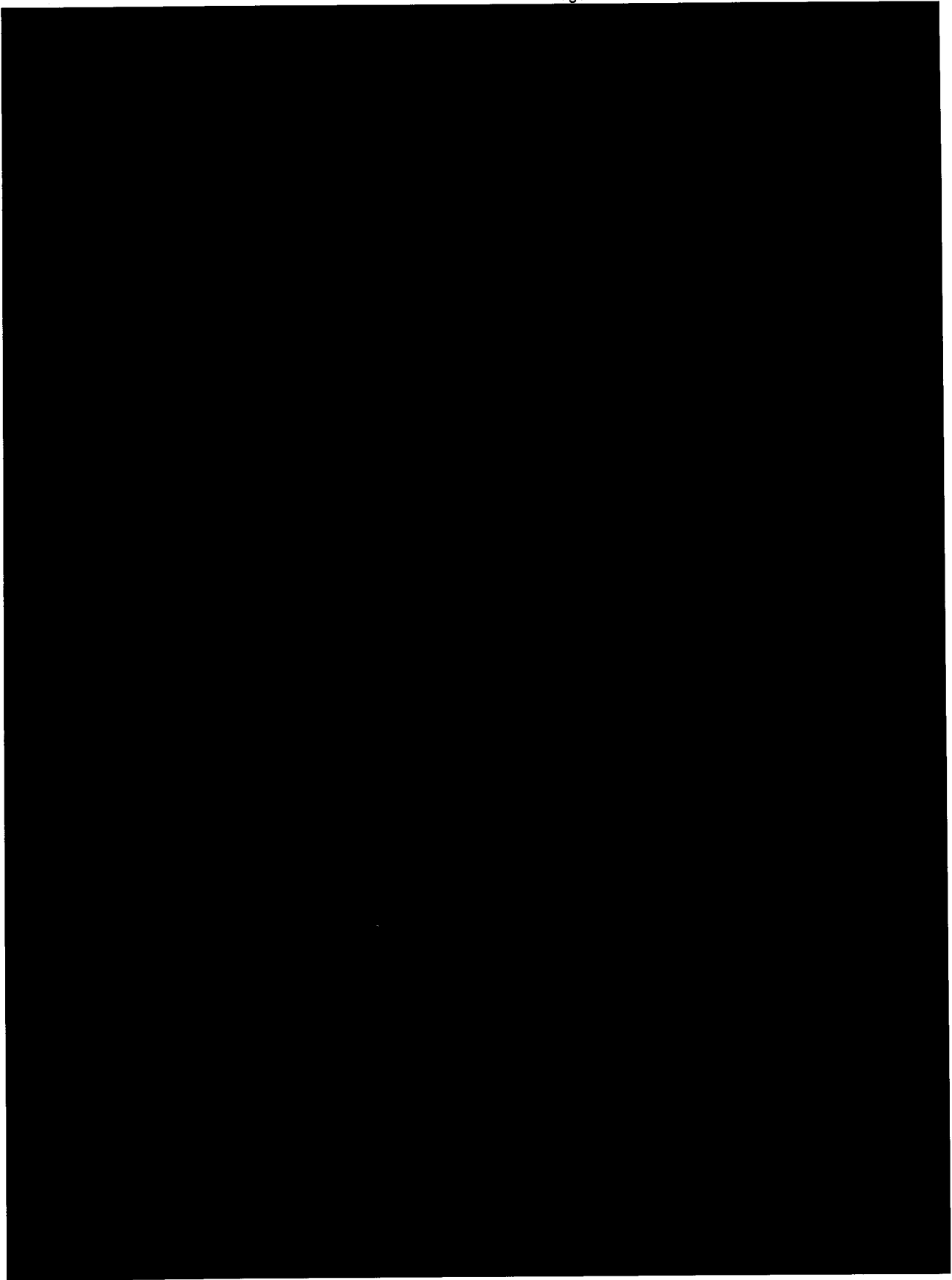


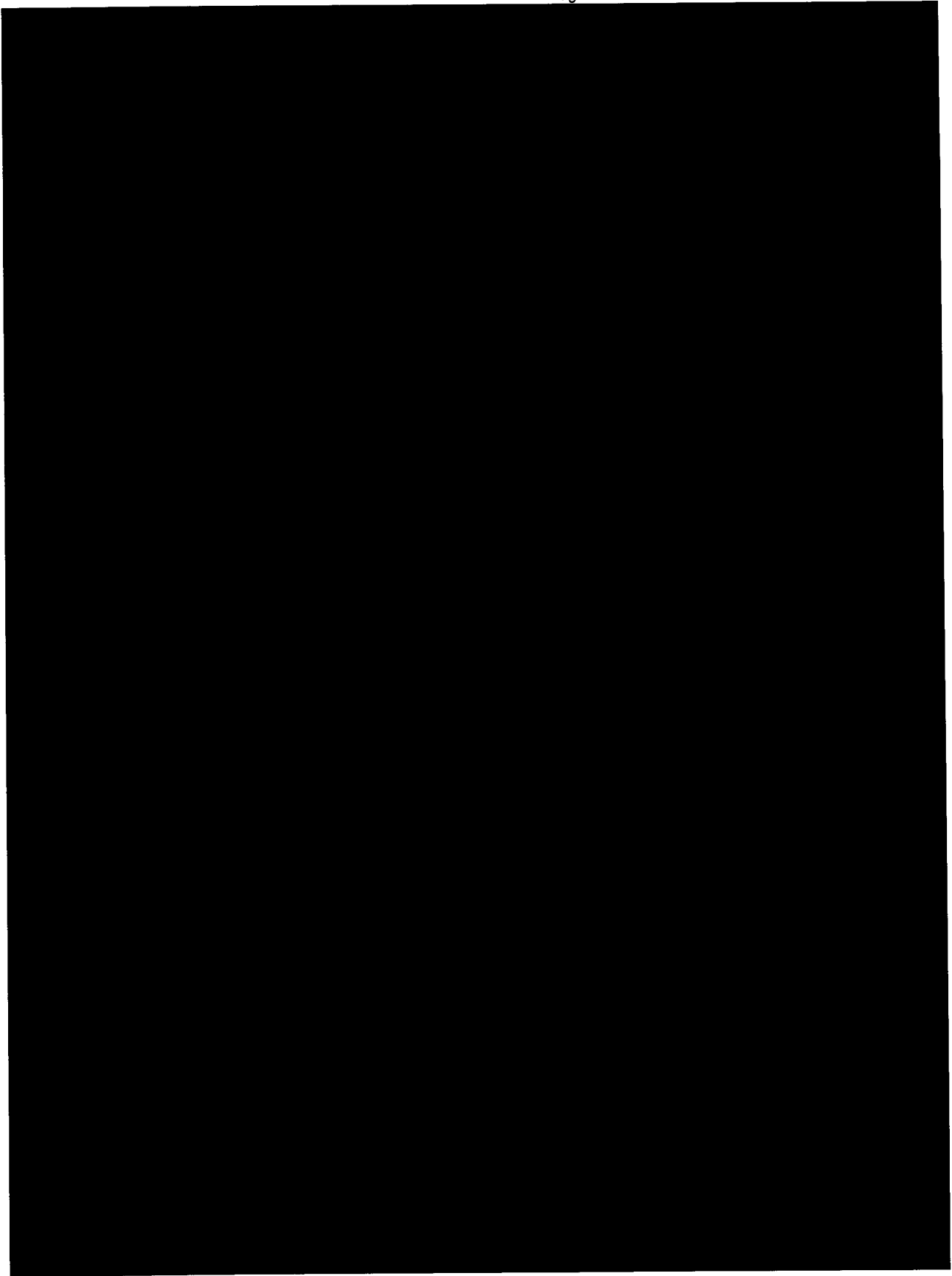


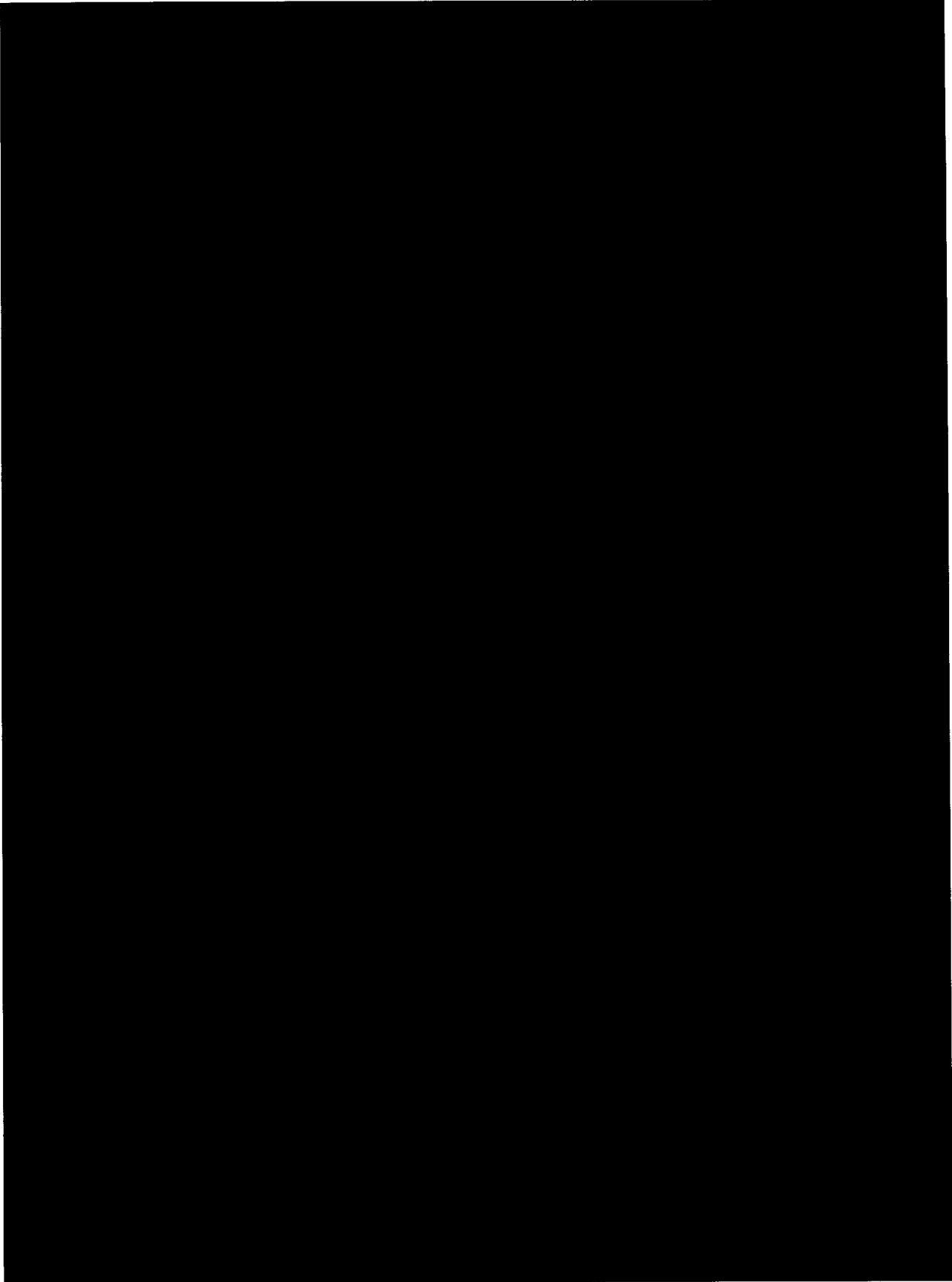


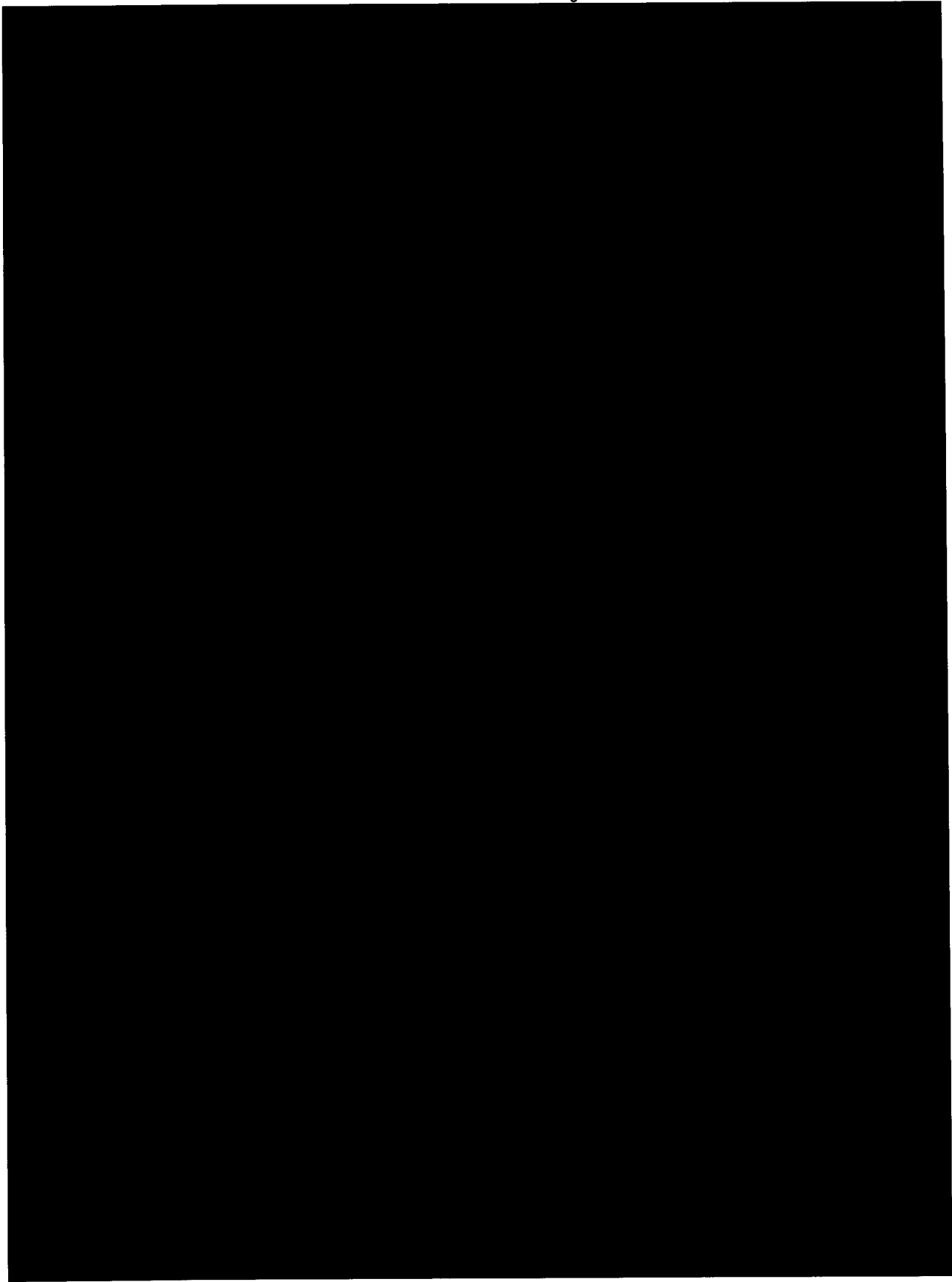


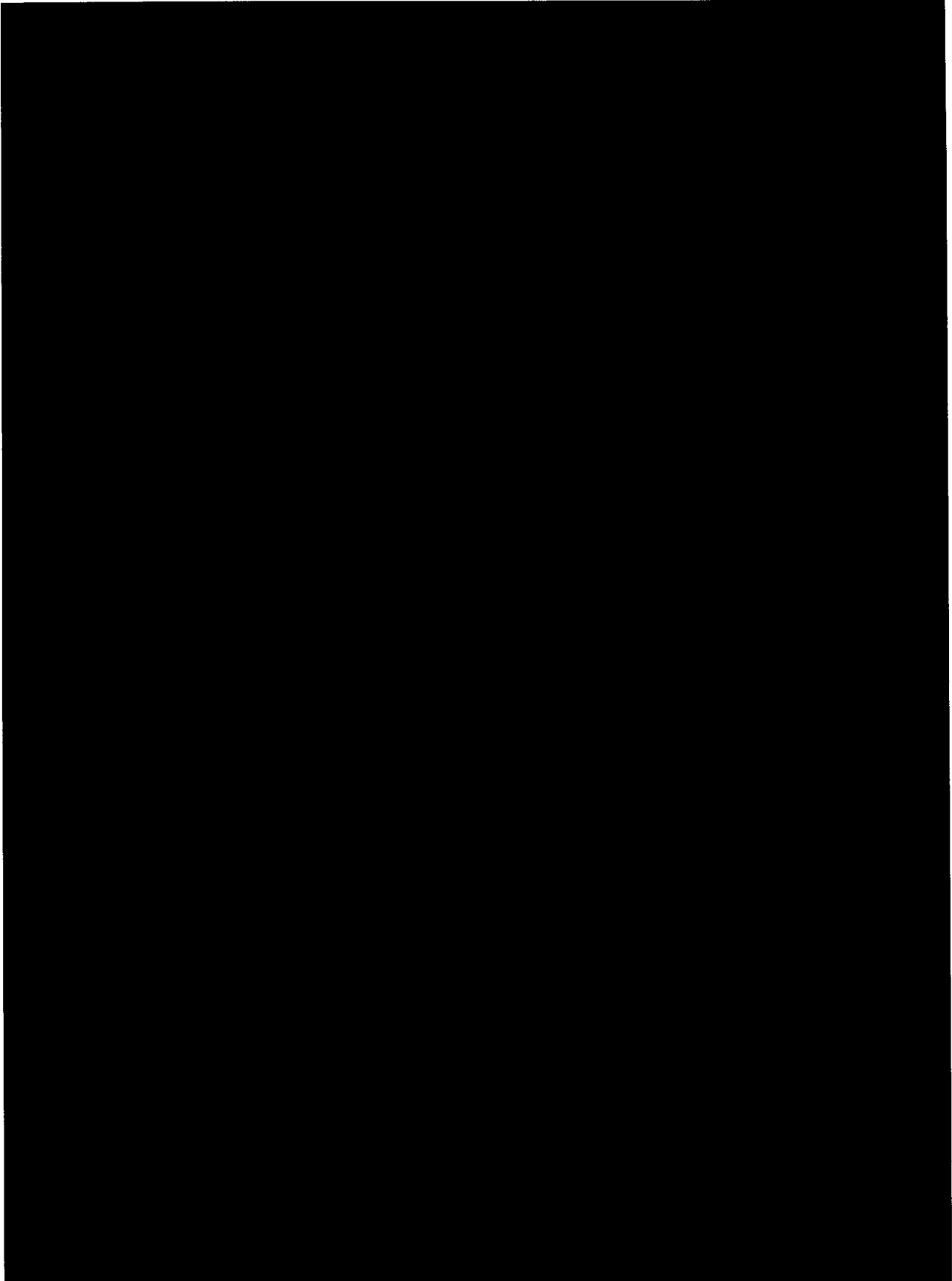


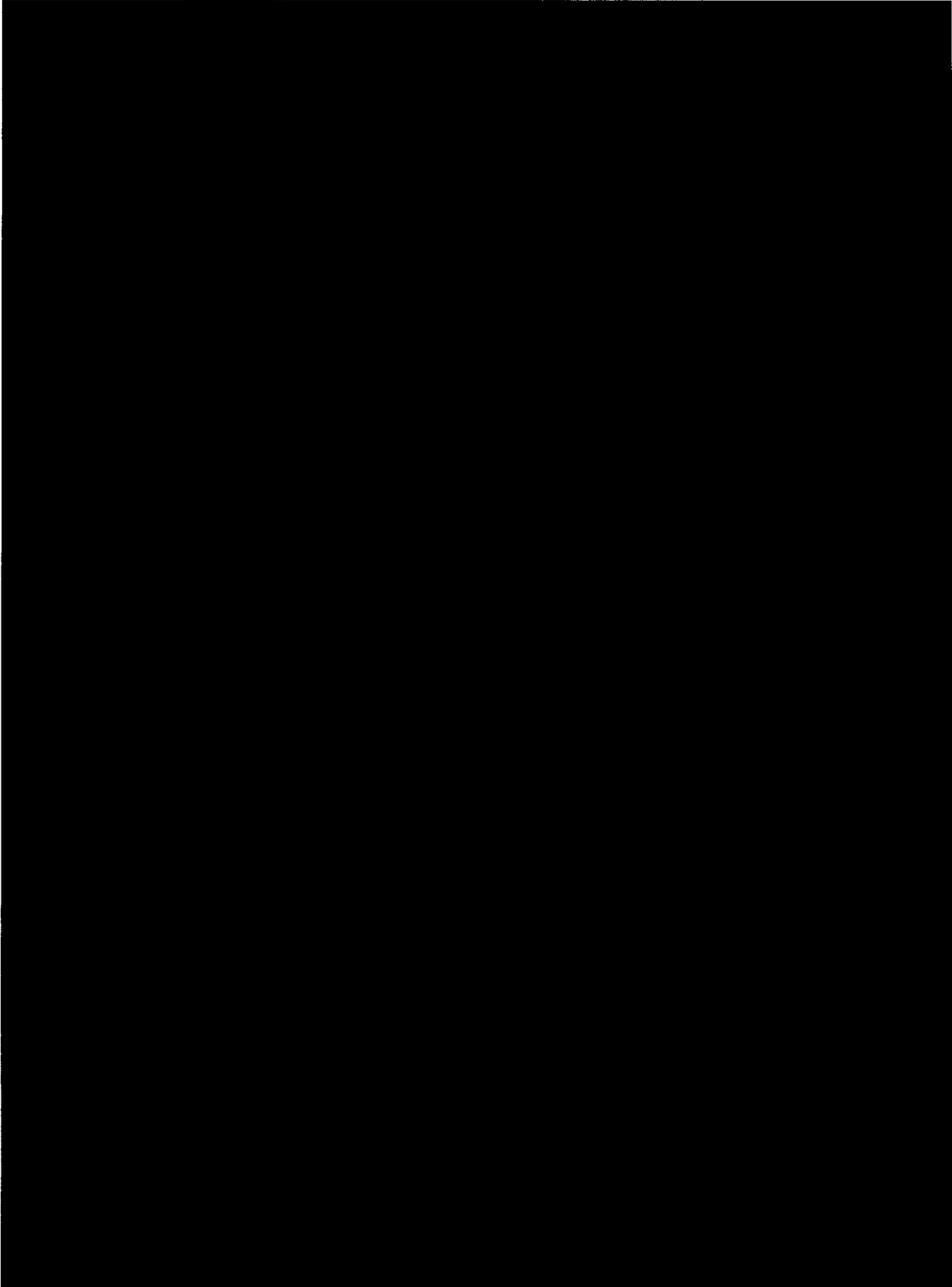


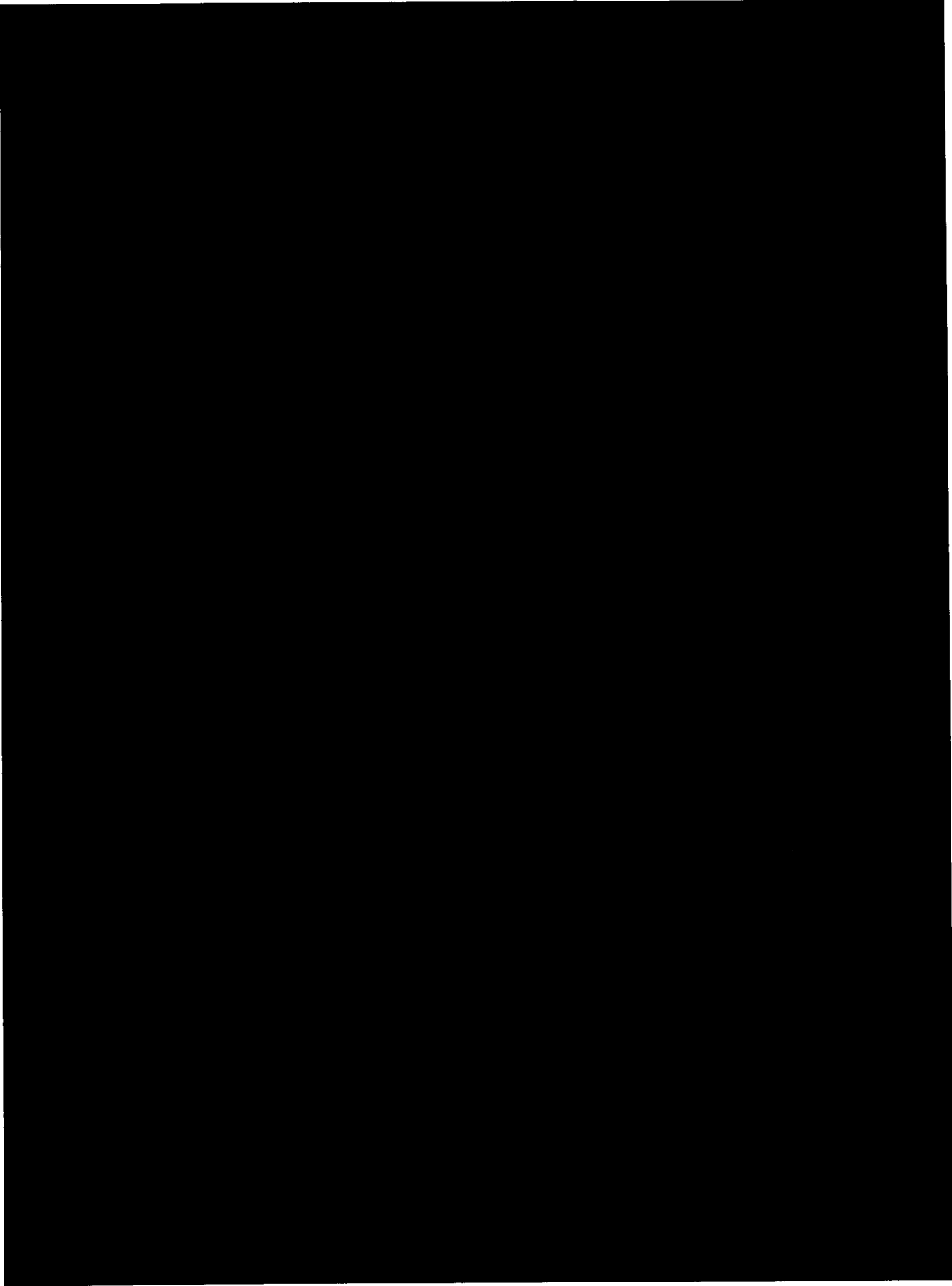


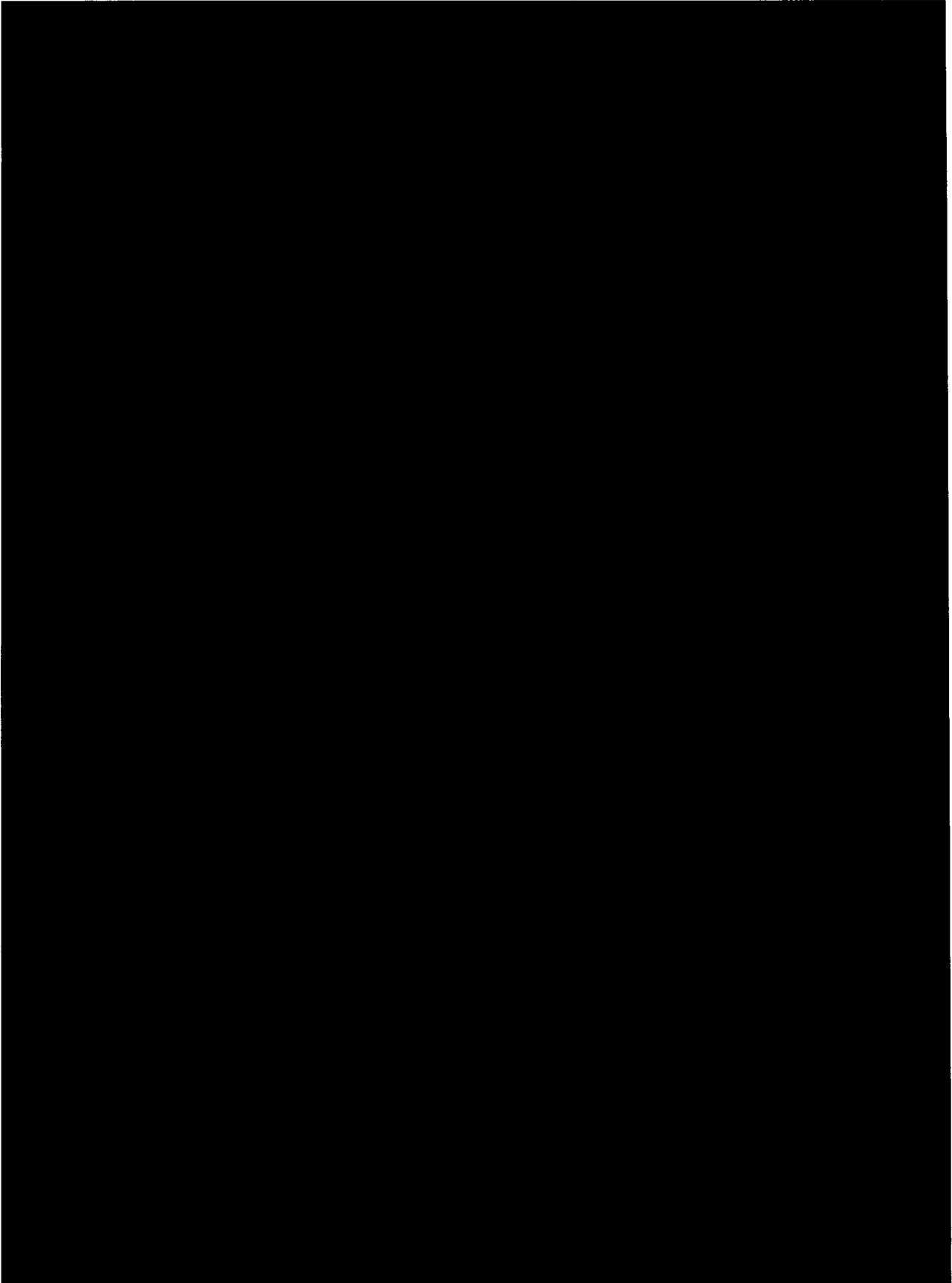


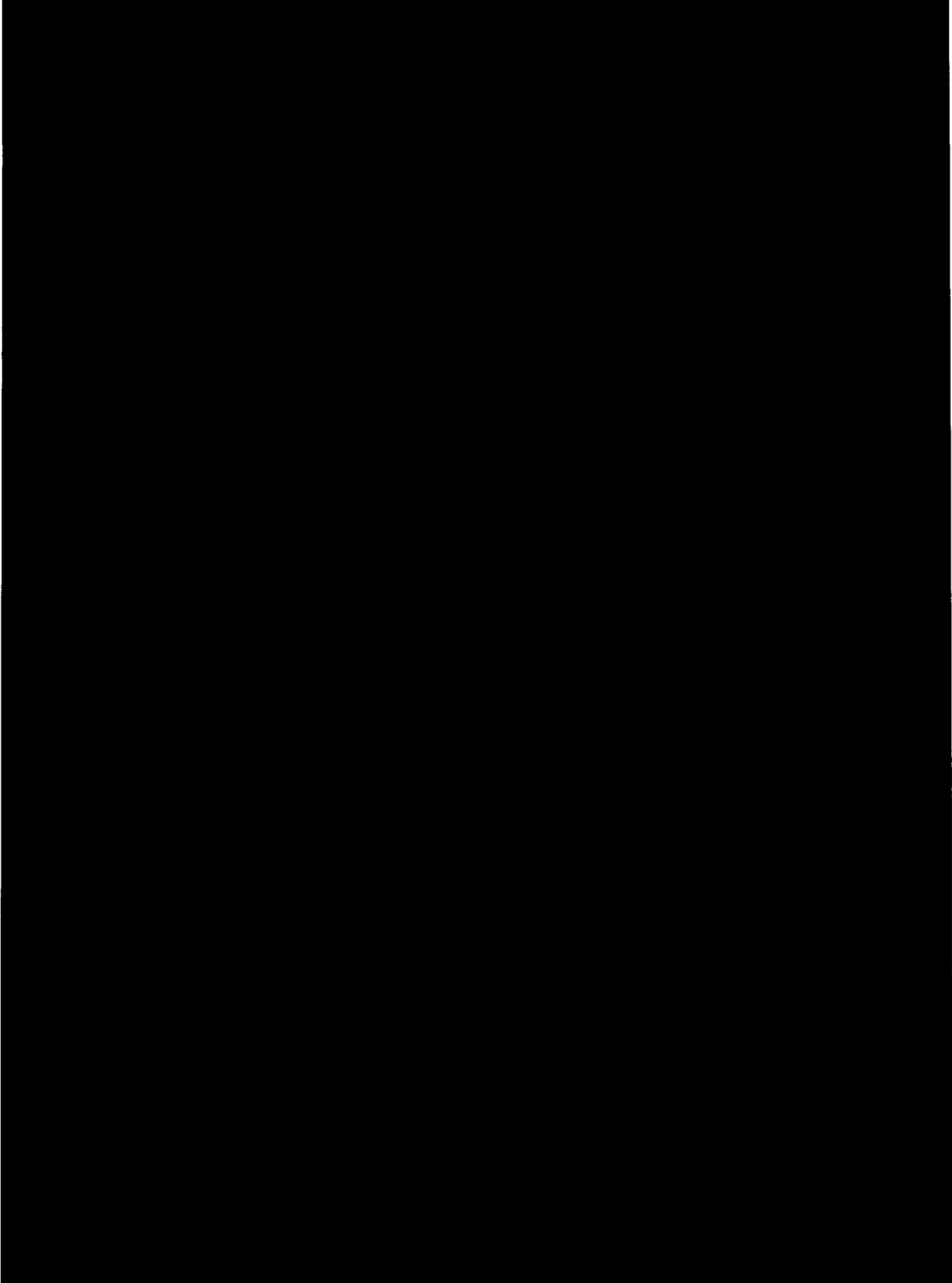


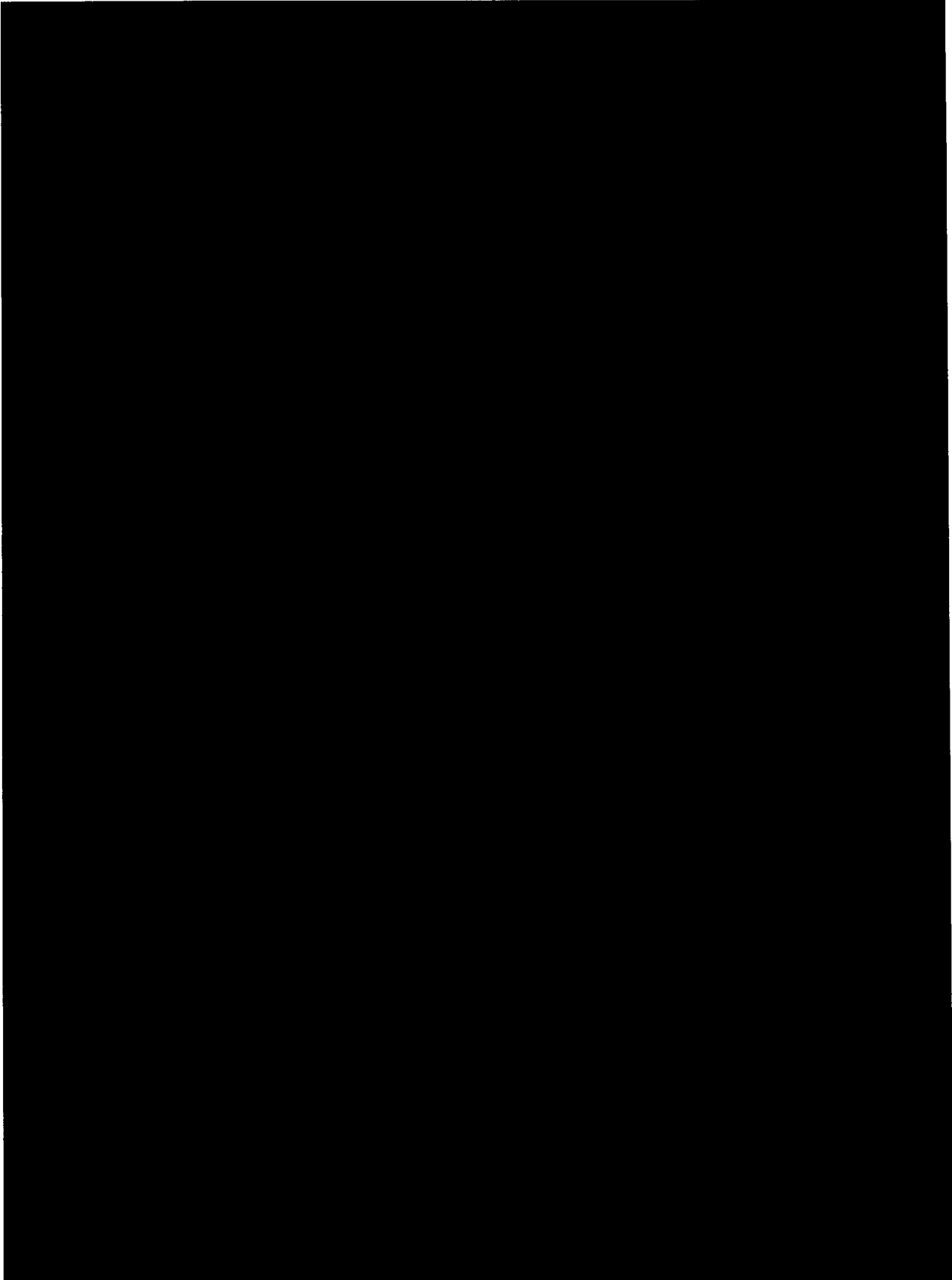


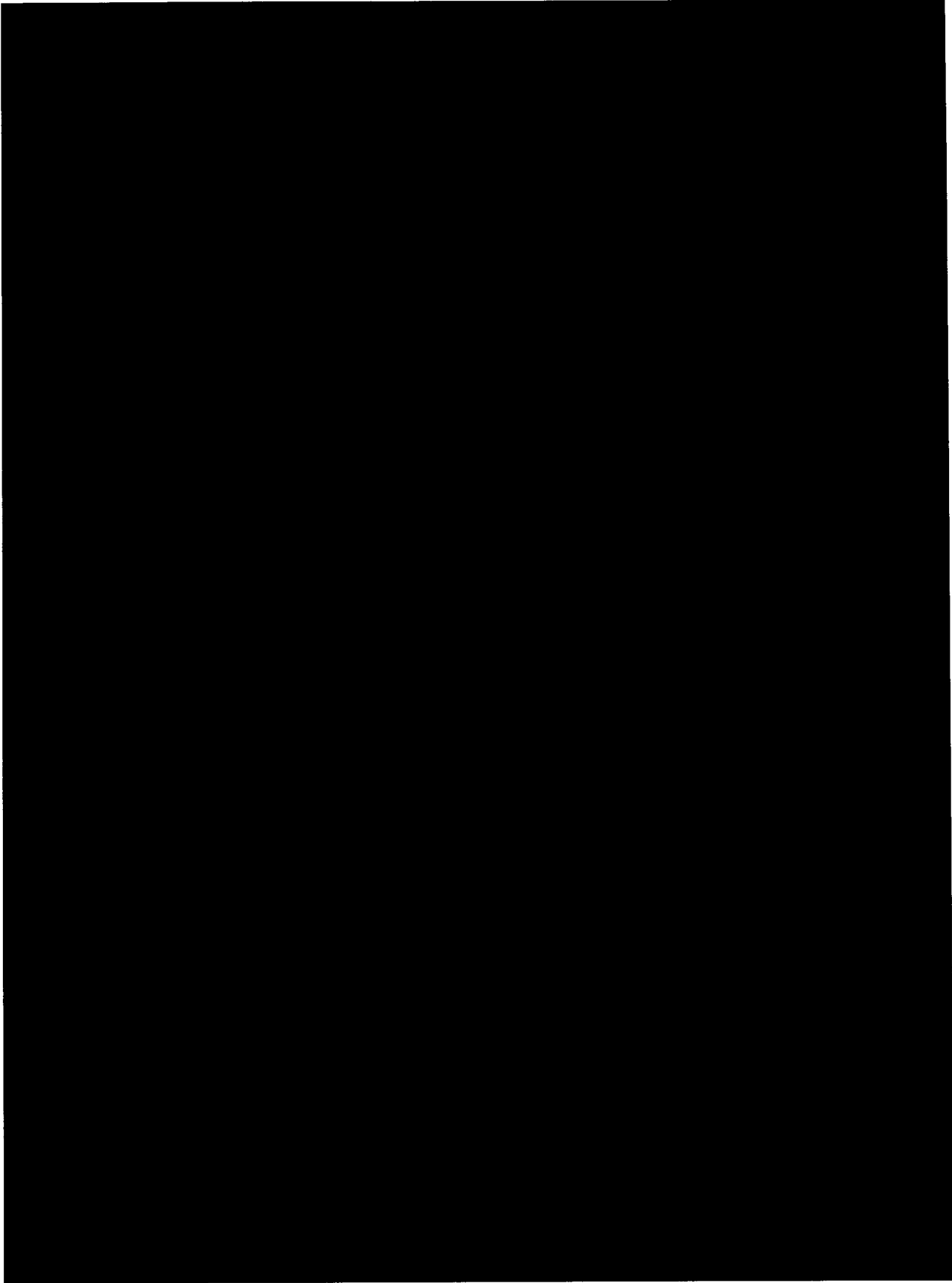


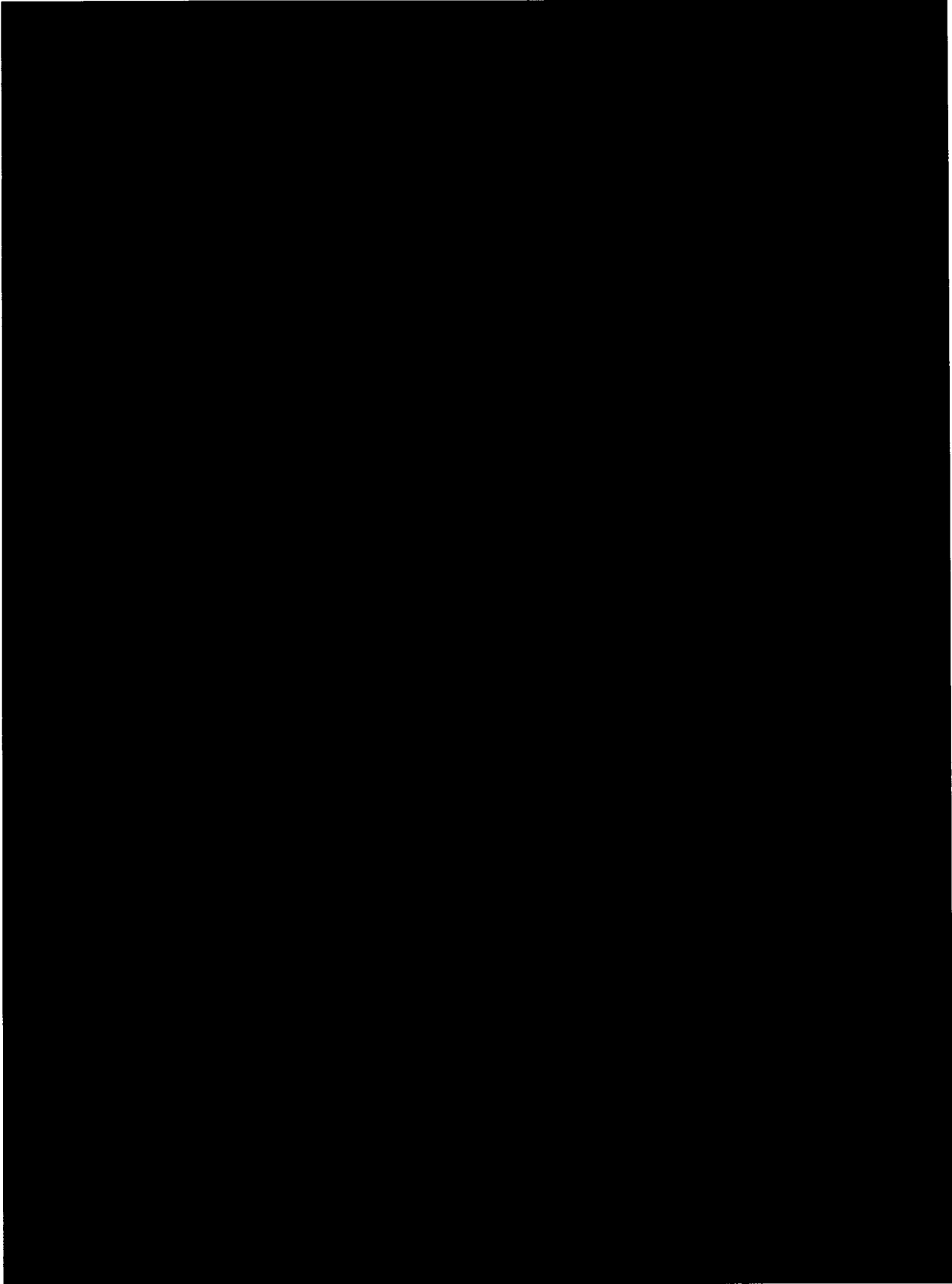


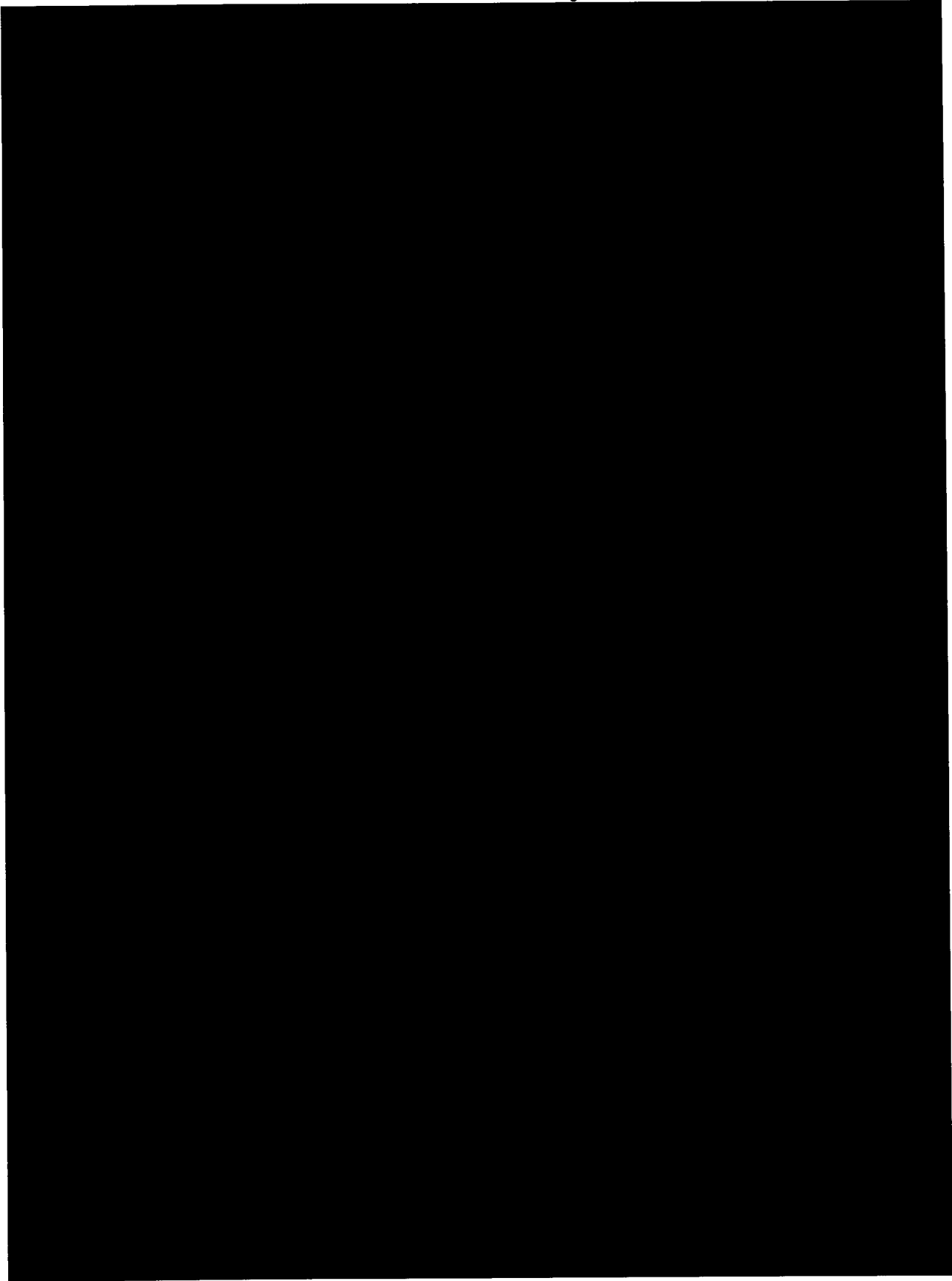


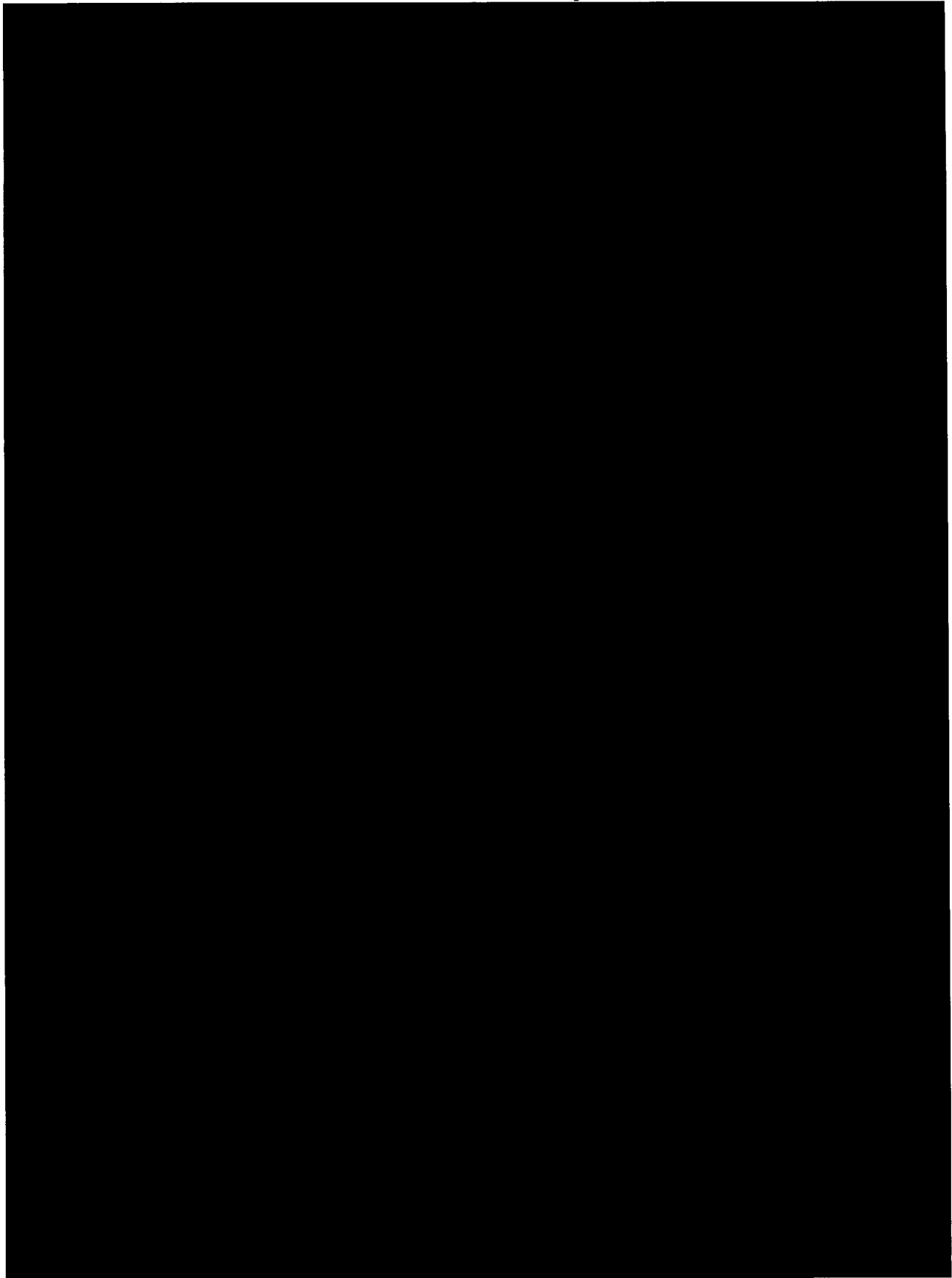


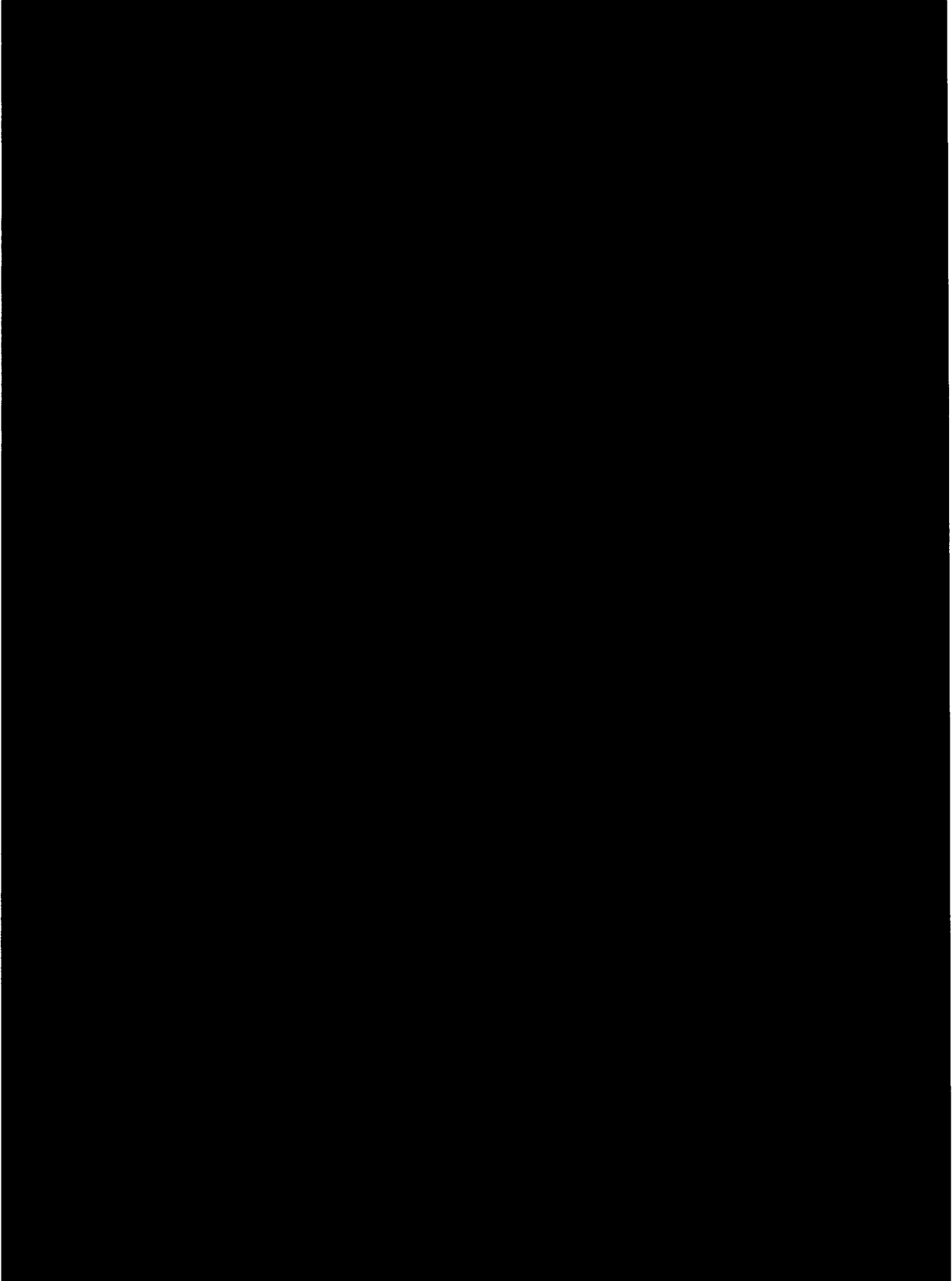


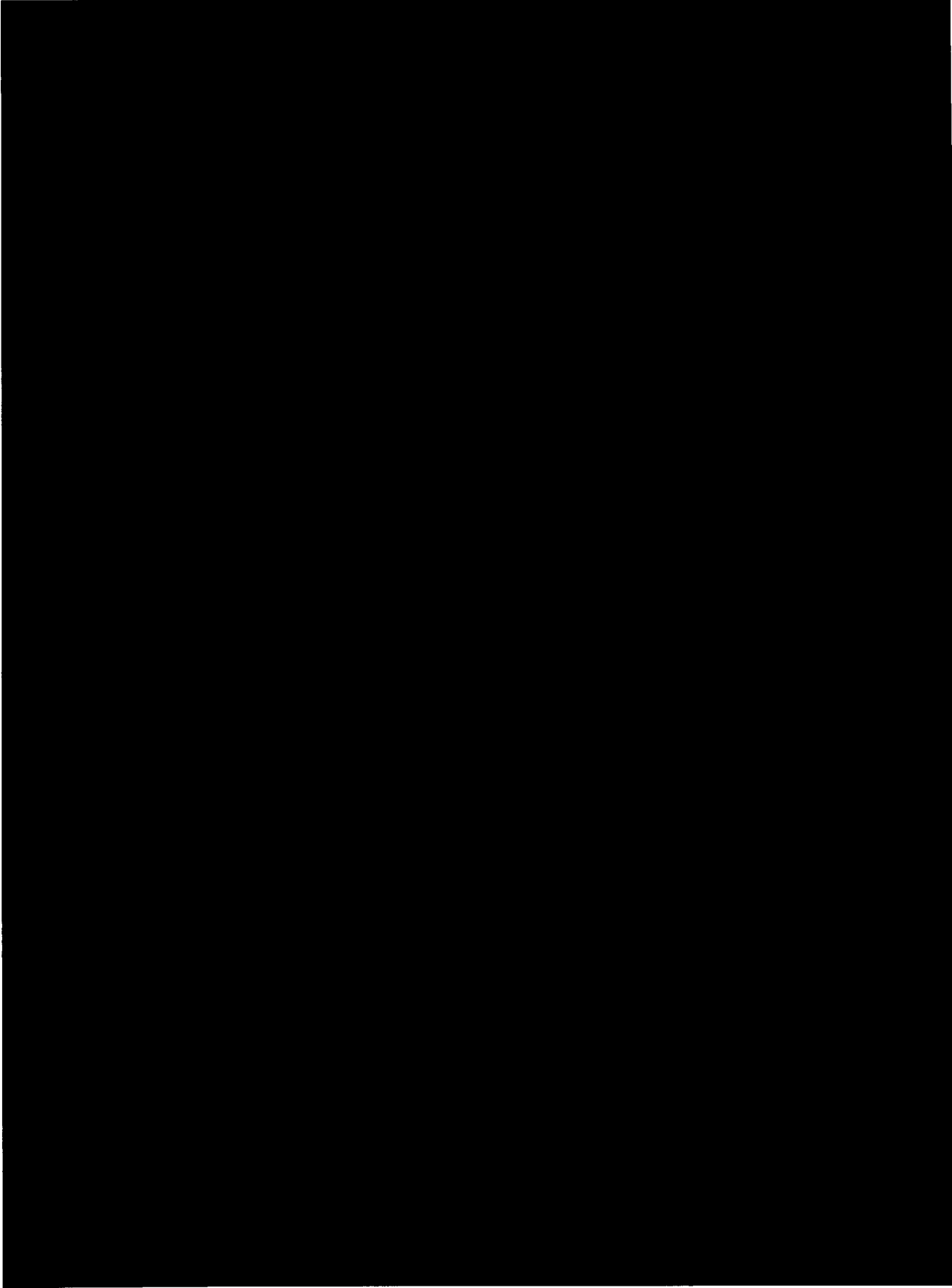


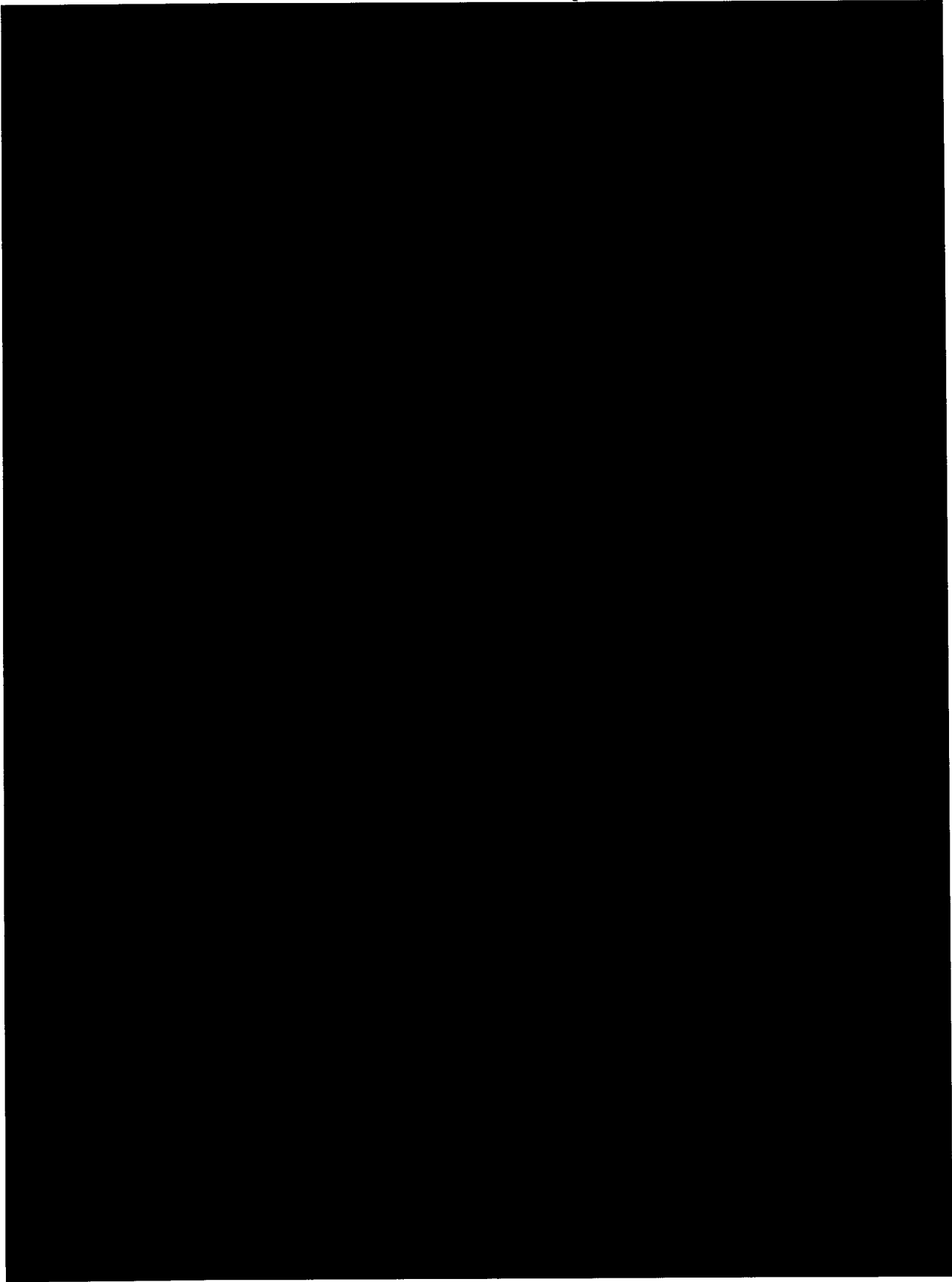


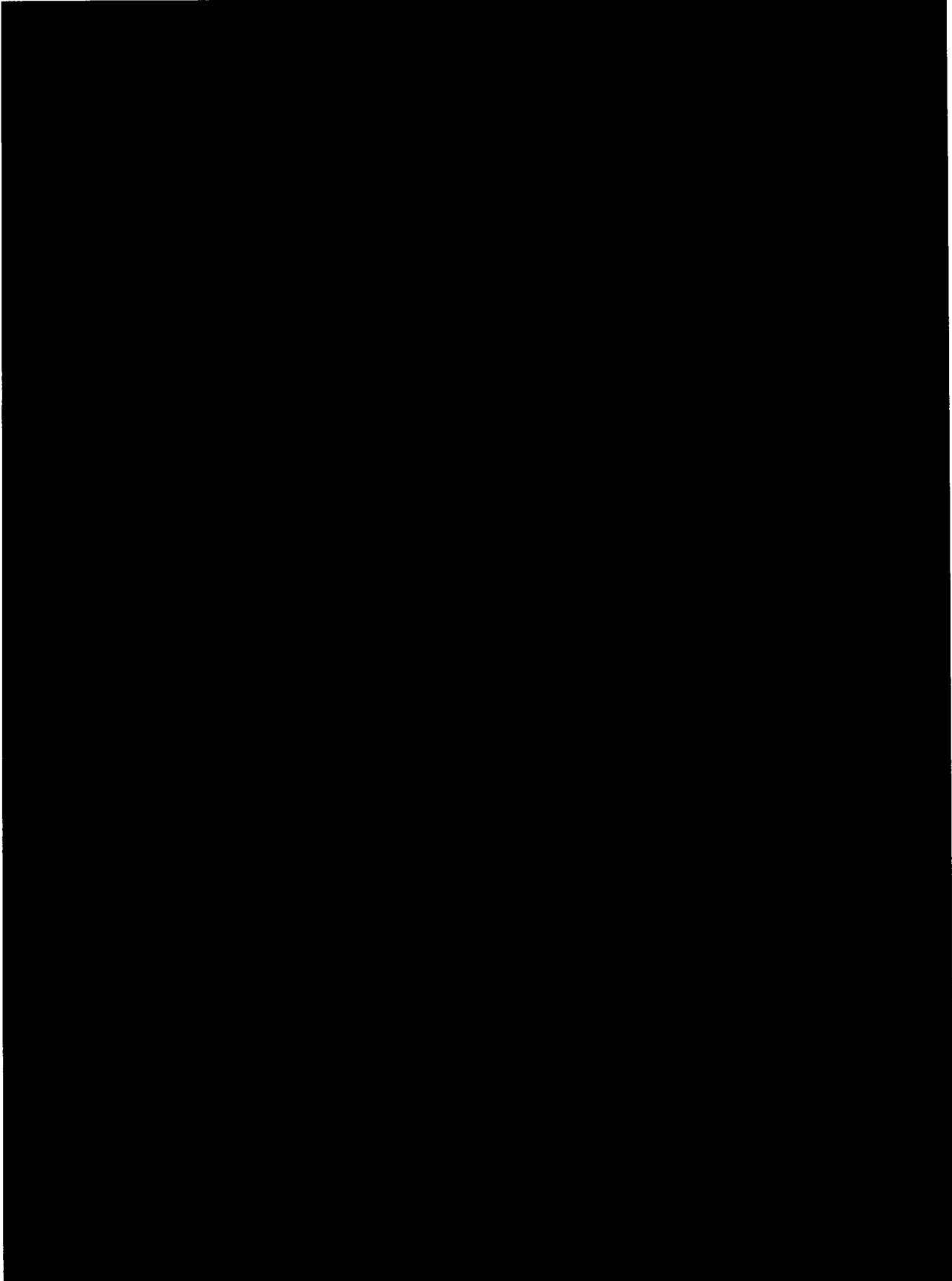


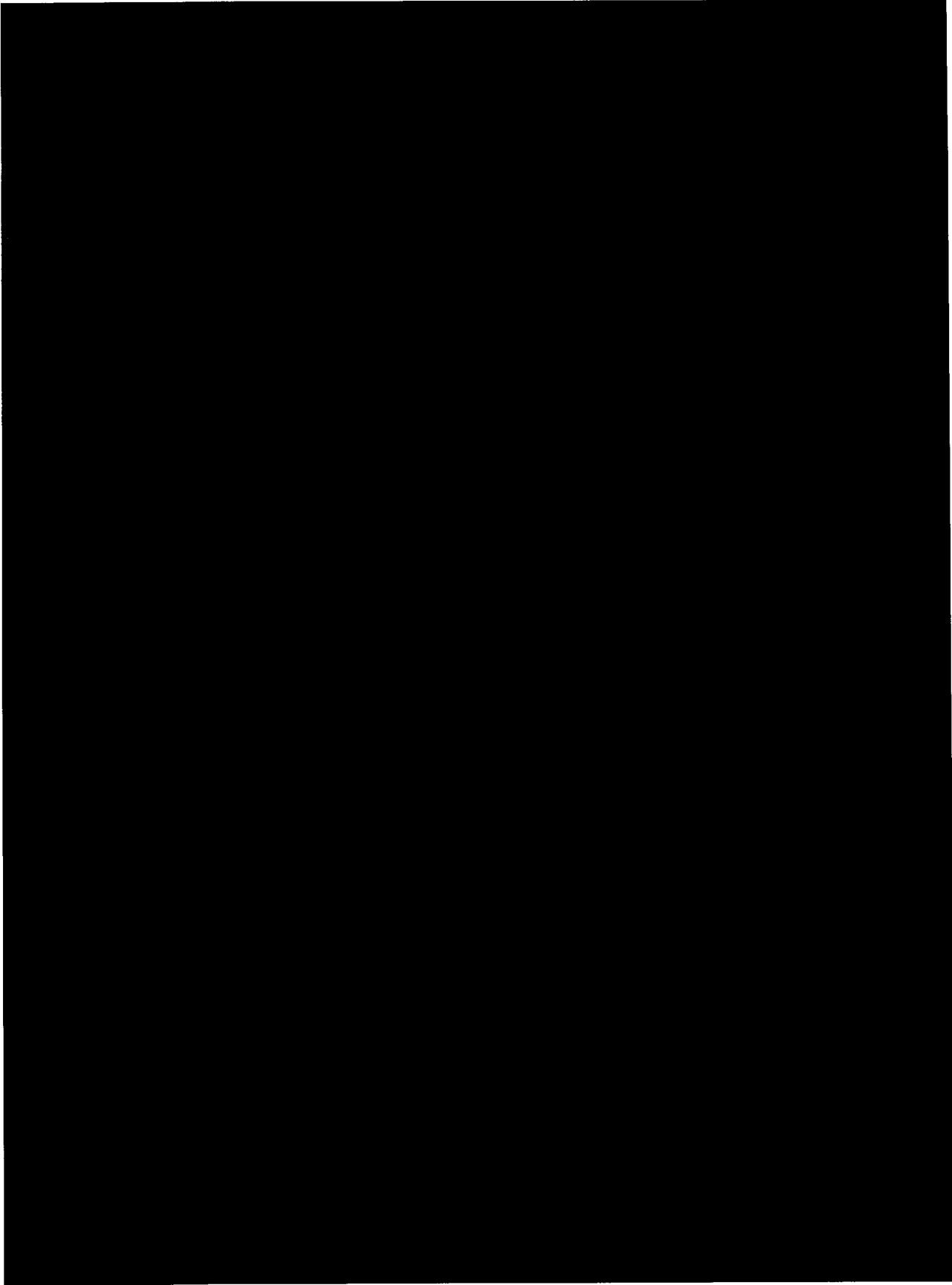


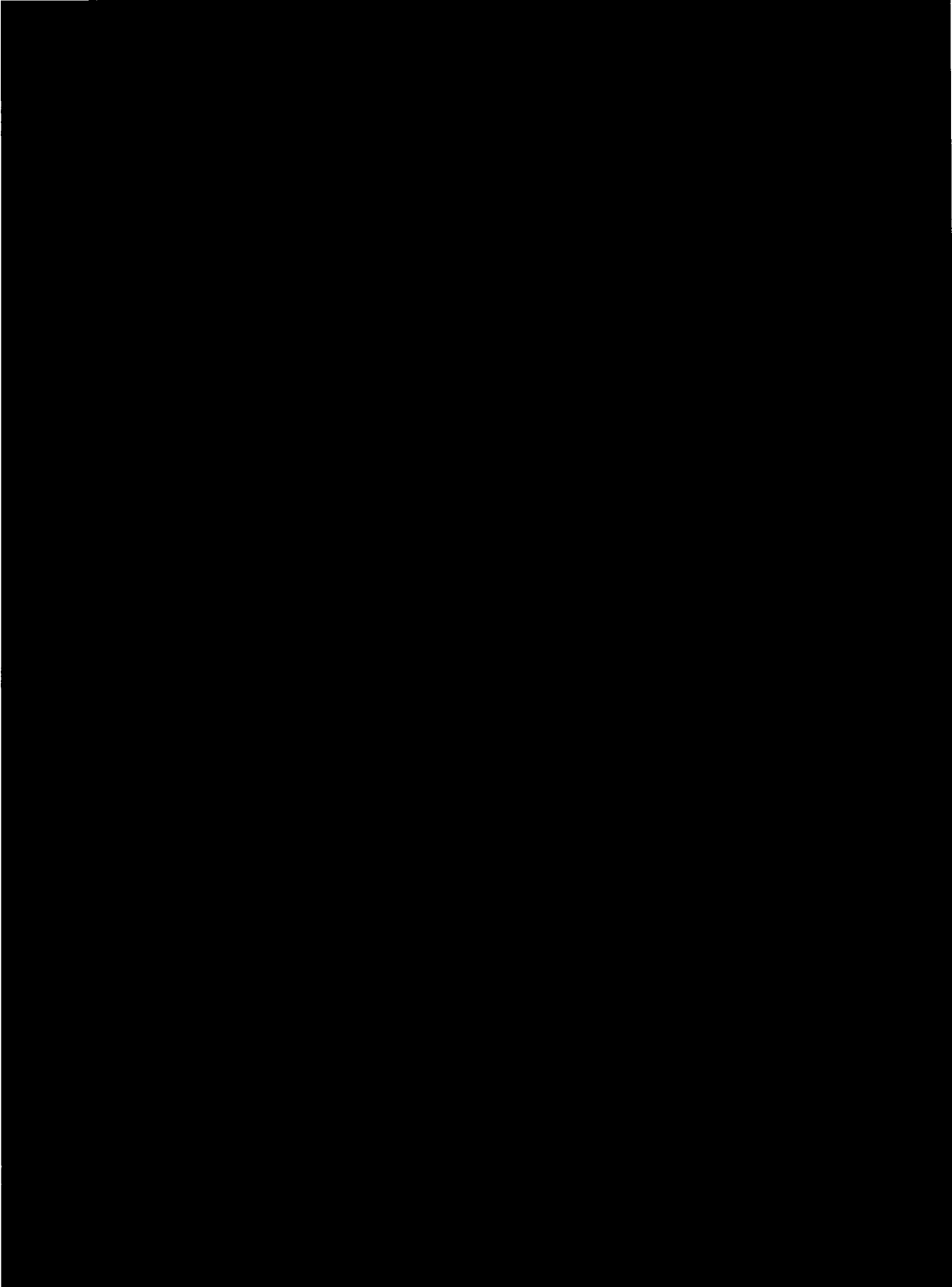


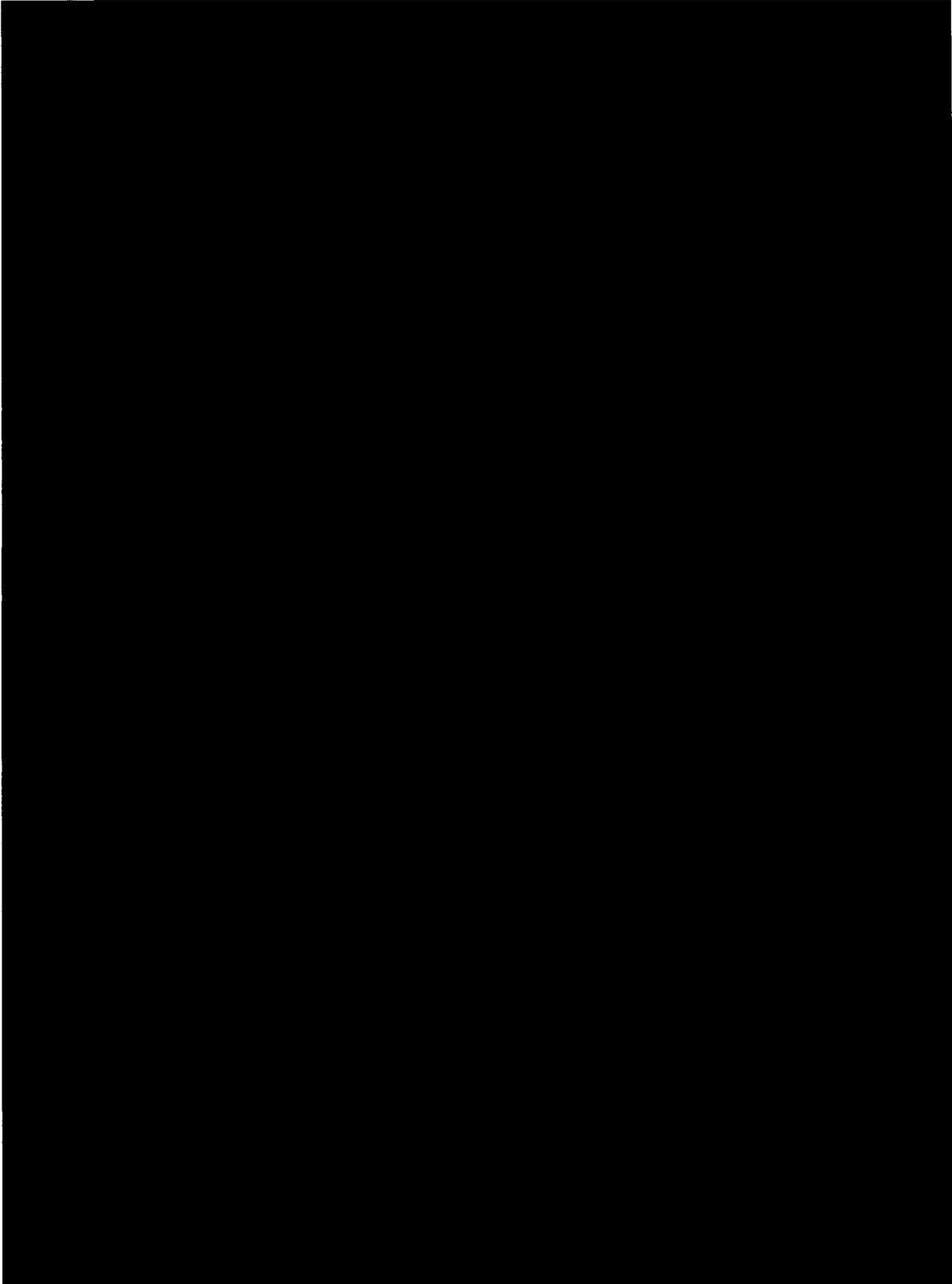


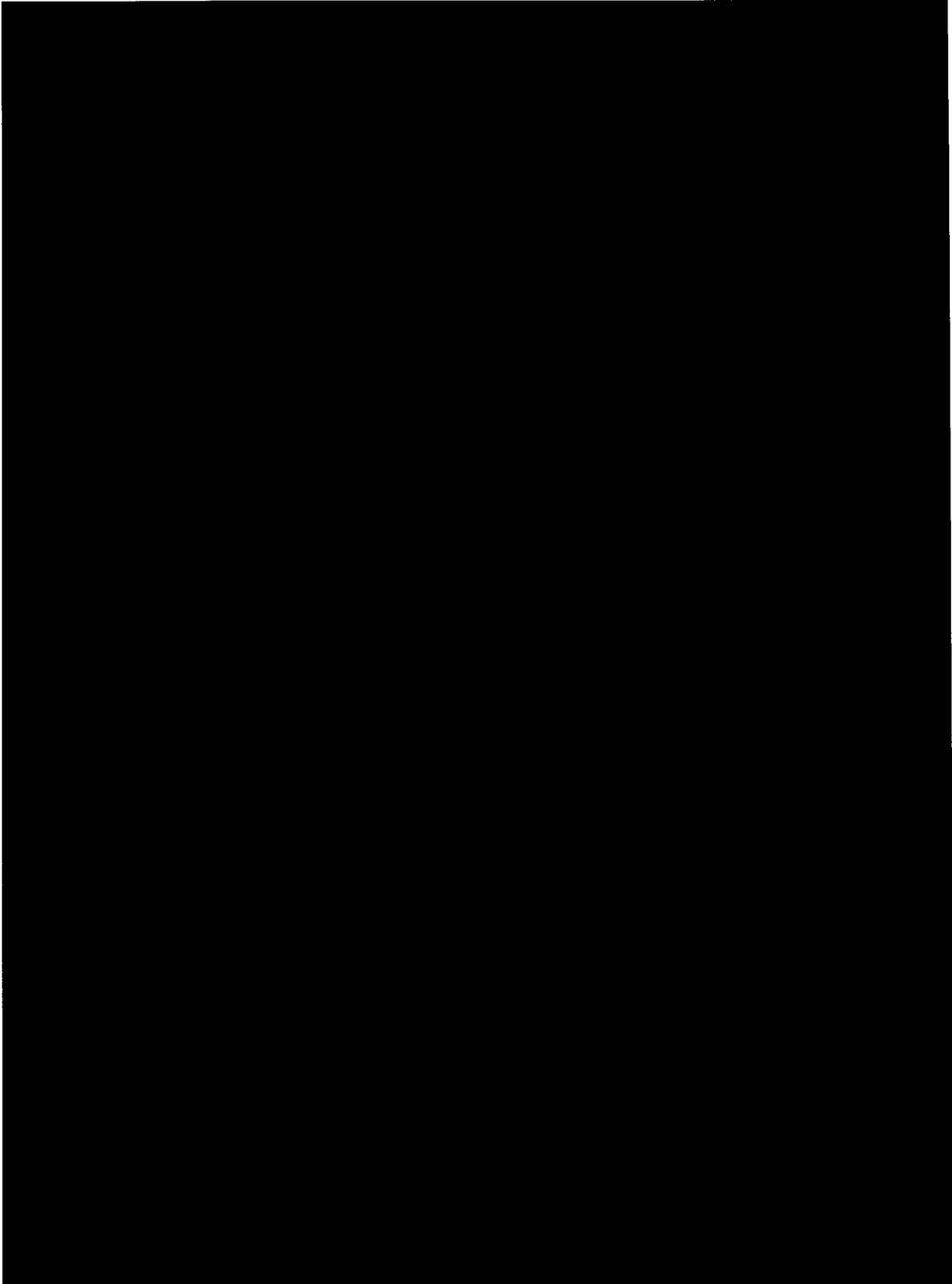


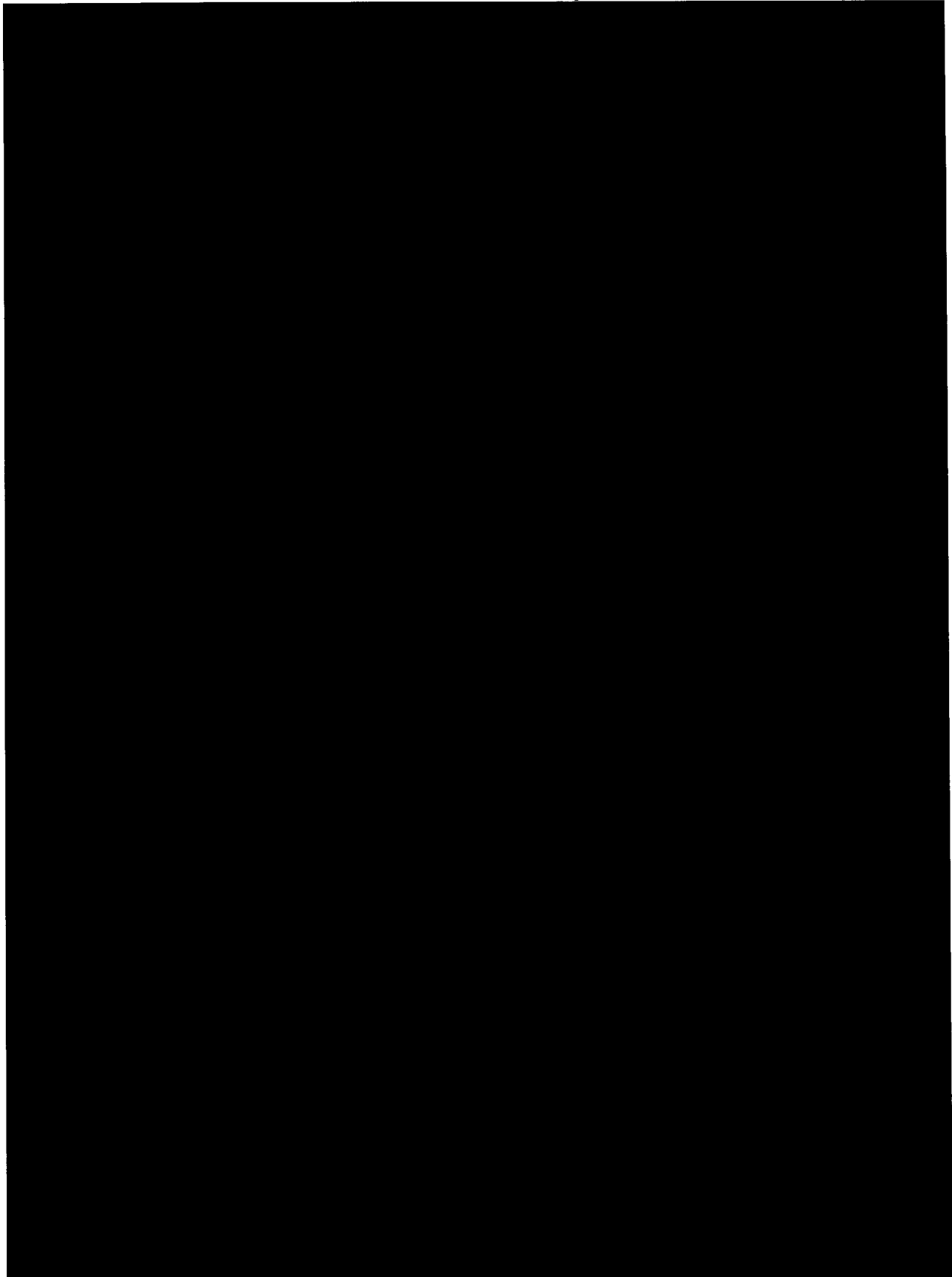


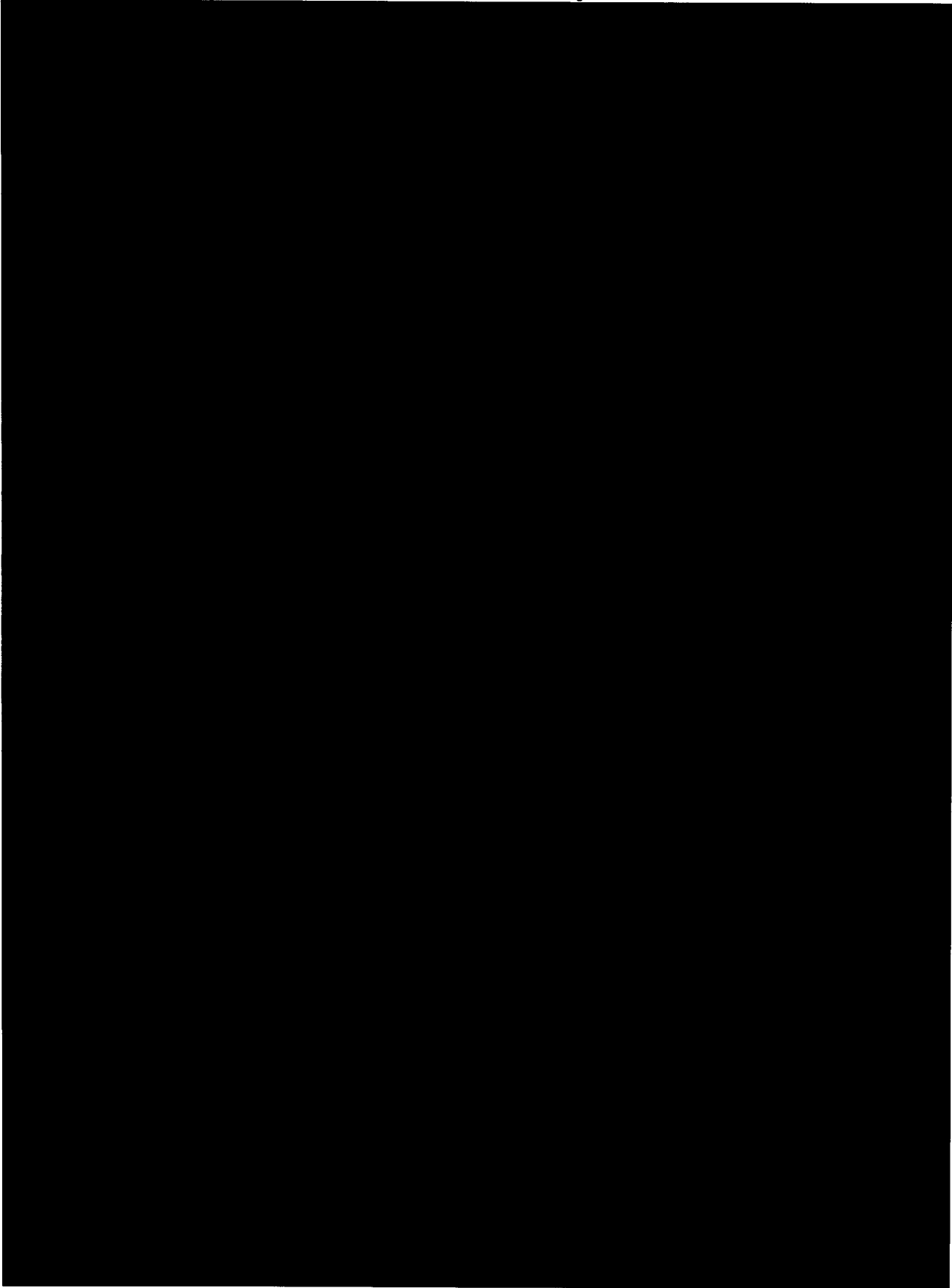












Q.

Please refer to page 5 of Appendix 1 of the testimony of Gerard Yupp filed on September 1, 2006 in Docket No 060001. Under paragraph 1.A., FPL plans to hedge a percentage of its residual fuel oil and natural gas purchases with a combination of fixed price transactions and options. For 2006 to date, what was FPL's percentage objective for hedging residual fuel oil purchases and for hedging purchases. Also, for each fuel type, state the percentage for 2006 to date that were fixed price transactions and the percentage that were options.

A.

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FPL's original plan for the 2006 hedging program was to hedge [REDACTED] of its projected natural gas requirements with a combination of fixed price transactions [REDACTED] and options [REDACTED] and [REDACTED] of its projected heavy fuel oil requirements using fixed price transactions. In mid February 2006, the hedging program objectives for the balance of the year were modified to hedge [REDACTED] of projected natural gas and heavy fuel oil requirements using fixed price transactions.

Through September 2006, of the total natural gas volume that FPL hedged, [REDACTED] of the volume was hedged with options and [REDACTED] of the volume was hedged with fixed price transactions. Through September 2006, of the total heavy fuel oil volume that FPL hedged, [REDACTED] of the volume was hedged with fixed price transactions.