

ORIGINAL



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COMMISSION CLERK

October 31, 2006

Ms. Blanca S. Bayó, Director
Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Fuel and purchased power cost recovery clause with generating performance incentive factor; Docket No. 060001-EI

Dear Ms. Bayó:

On October 25, 2006, Progress Energy Florida, Inc. ("PEF") filed its Motion for Leave to File Supplemental Petition for Approval of Fuel Cost Recovery Factors and PEF's Supplemental Petition for Approval of Cost Recovery Factors. With respect to PEF's aforementioned Supplemental Petition, PEF has revised the attached schedules due to an error discovered subsequent to filing the Supplemental Direct Testimony of Javier Portuondo on October 25, 2006. The error was on schedule E1-B - Amended 10/06 in the October - December months. Due to an incorrect allocation on line 12 of this schedule, the Total Retail Balance at year end (line 20) was incorrect. The revision of the 2006 Total Retail Balance changed the below items:

- 2006 estimated/actual fuel adjustment true-up amount - \$46,865,312
2007 total fuel adjustment true-up amount - \$46,480,257
2007 projected net fuel and purchased power recovery amount to be included in the recovery factor - \$2,095,303,822
2007 levelized fuel cost recovery factor - 5.132 cents per kWh (adjusted for jurisdictional losses)
2007 fuel cost recovery factors for each rate class/delivery voltage level class adjusted for line losses:

Table with 7 columns: Group, Delivery Voltage Level, First Tier Factor, Second Tier Factors, Levelized Factors, Time of Use (On-Peak, Off-Peak). Rows include Distribution Secondary, Distribution Primary, Transmission, and Lighting.

CMP
COM 5
CTR DRG
ECR
GCL 1
OPC
RCA
SCR
SGA
SEC 1
OTH

Suite 800
Tallahassee, FL 32301

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FLORIDA BUREAU OF RECORDS

Accordingly, PEF respectfully requests that the Commission substitute the attached schedules for those originally filed on October 25, 2006, and that the Commission accept the data filed herein as if it were originally submitted with PEF's October 25, 2006 filing. Thank you very much for your attention to this matter, and we apologize for any inconvenience that this may have caused. As always, please feel free to call me should you have any questions.

Sincerely,

*John T. Burnett LMS*  
John T. Burnett

cc: Lisa Bennett, Esq.  
Parties of Record

**REVISED**  
**Schedules to Direct Testimony**  
**of Javier Portuondo**

**VARIANCE FROM ORIGINAL PROJECTION FILING**

	ORIGINAL	REFILING	VARIANCE
	TOTAL PERIOD	TOTAL PERIOD	TOTAL PERIOD
<b>REVENUE</b>			
1 Jurisdictional MWH Sales	40,830,224	40,830,224	0
2 Jurisdictional Fuel Factor (Pre-Tax)	5.447	5.128	-0.319
3 Total Jurisdictional Fuel Revenue	2,223,873,602	2,093,795,175	(130,078,427)
4 Less: True-Up Provision	29,814,992	46,480,257	16,665,265
5 Less: GPIF Provision	1,547,048	1,547,048	0
6 Less: Other	0	0	0
7 Net Fuel Revenue	2,255,235,643	2,141,822,480	(113,413,163)
<b>FUEL EXPENSE</b>			
8 Total Cost of Generated Power	2,091,621,690	1,913,730,776	(177,890,914)
9 Total Cost of Purchased Power	476,319,221	478,215,670	1,896,449
10 Total Cost of Power Sales	(244,850,647)	(186,705,503)	58,145,144
11 Total Fuel and Net Power	2,323,090,264	2,205,240,943	(117,849,320)
12 Jurisdictional Percentage	96.71%	96.75%	0.04%
13 Jurisdictional Loss Multiplier	1.00382	1.00382	0.00000
14 Jurisdictional Fuel Cost	2,255,235,644	2,141,822,481	(113,413,163)
<b>COST RECOVERY</b>			
15 Net Fuel Revenue Less Expense	(1)	(0)	0
16 Interest Provision	1,501,874	2,427,500	925,626

Progress Energy Florida  
 Fuel and Purchased Power Cost Recovery Clause  
 Estimated for the Period of : January Through December 2007

	DOLLARS	MWH	CENTS/KWH
1. Fuel Cost of System Net Generation	1,865,445,051	37,313,075	4.99944
2. Spent Nuclear Fuel Disposal Cost	5,591,566	5,948,474 *	0.09400
3. Coal Car Investment	2,781,762	0	0.00000
4. Adjustment to Fuel Cost	39,912,398	0	0.00000
5. TOTAL COST OF GENERATED POWER	1,913,730,776	37,313,075	5.12885
6. Energy Cost of Purchased Power (Excl. Econ & Cogens) (E7)	291,990,517	5,974,305	4.38529
7. Energy Cost of Sch. C,X Economy Purchases (Broker) (E8)	0	0	0.00000
8. Energy Cost of Economy Purchases (Non-Broker) (E9)	56,994,410	662,478	8.80322
9. Energy Cost of Schedule E Economy Purchases (E9)	0	0	0.00000
10. Capacity Cost of Economy Purchases (E9)	0	0 *	0.00000
11. Payments to Qualifying Facilities (E8)	159,230,743	4,560,548	3.49148
12. TOTAL COST OF PURCHASED POWER	478,215,670	11,197,331	4.27080
13. TOTAL AVAILABLE KWH		48,610,406	
14. Fuel Cost of Economy Sales (E6)	0	0	0.00000
14a. Gain on Economy Sales - 80% (E6)	0	0 *	0.00000
15. Fuel Cost of Other Power Sales (E6)	(19,584,223)	(354,120)	5.53039
15a. Gain on Other Power Sales (E6)	(2,176,024)	(354,120) *	0.61449
16. Fuel Cost of Unit Power Sales (E6)	0	0	0.00000
16a. Gain on Unit Power Sales (E6)	0	0	0.00000
17. Fuel Cost of Stratified Sales (E6)	(164,945,256)	(3,008,342)	5.48293
18. TOTAL FUEL COST AND GAINS ON POWER SALES	(186,705,503)	(3,362,462)	5.55264
19. Net Inadvertent Interchange		0	
20. TOTAL FUEL AND NET POWER TRANSACTIONS	2,205,240,943	45,147,944	4.88448
21. Net Unbilled	4,791,007	(98,086)	0.01135
22. Company Use	7,033,647	(144,000)	0.01667
23. T & D Losses	132,073,504	(2,703,944)	0.31296
24. Adjusted System KWH Sales	2,205,240,943	42,201,914	5.22545
25. Wholesale KWH Sales (Excluding Supplemental Sales)	(71,569,089)	(1,371,690)	5.21758
26. Jurisdictional KWH Sales	2,133,671,855	40,830,224	5.22572
27. Jurisdictional KWH Sales Adjusted for Line Losses x 1.00382	2,141,822,481	40,830,224	5.24568
28. Prior Period True-Up (Sch E1-A)	(46,480,257)	40,830,224	(0.11384)
29. Total Jurisdictional Fuel Cost	2,095,342,224	40,830,224	5.13184
30. Revenue Tax Factor			1.00072
31. Fuel Cost Adjusted for Taxes	2,096,850,870	40,830,224	5.13554
32. GPIF **	(1,547,048)	40,830,224	(0.00379)
33. Fuel Factor Adjusted for taxes including GPIF	2,095,303,822	40,830,224	5.13175
34. Total Fuel Cost Factor (rounded to the nearest .001 cents/ KWH)			5.132

\* For Informational Purposes Only

\*\* Based on Jurisdictional Sales

Progress Energy Florida  
 Calculation of Total True-Up  
 (Projected Period)

Estimated for the Period of : January Through December 2007

1.	ACTUAL OVER/(UNDER) RECOVERY JANUARY - DECEMBER 2005 (Schedule E1-B, Line 18 - Dec '06)	\$	(316,077,111)
2.	PROJECTED DECEMBER 2005 UNDER RECOVERY COLLECTED THROUGH DECEMBER 2006 (Schedule E1-B, Line 19 - Dec '06)	\$	315,692,056
3.	ESTIMATED OVER/(UNDER) RECOVERY JANUARY - DECEMBER 2006 (Schedule E1-B, Line 17 - Dec '06)	\$	<u>46,865,312</u>
4.	TOTAL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE JANUARY - DECEMBER 2007 PROJECTED PERIOD (Lines 1 through 3)	\$	46,480,257
5.	JURISDICTIONAL MWH SALES (Projected Period)	Mwh	40,830,224
6.	TRUE-UP FACTOR (Line 5 / Line 6)	Cents/kwh	(0.114)

Progress Energy Florida  
Calculation of Estimated True-Up  
Actual/Estimated for the Period of: January Through December 2006

DESCRIPTION	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-06	Actual Sep-06	Estimated Oct-06	Estimated Nov-06	Estimated Dec-06	TOTAL PERIOD
<b>REVENUE</b>													
1 Jurisdictional MWH Sales	3,020,207	2,807,302	2,760,124	2,794,806	3,207,226	3,658,724	3,673,280	4,197,478	3,950,808	3,499,387	3,089,034	3,025,370	39,683,745
2 Jurisdictional Fuel Factor (Pre-Tax)	5.235	5.217	5.196	5.218	5.282	5.313	5.338	5.358	5.341	5.321	5.321	5.321	
3 Total Jurisdictional Fuel Revenue	158,112,614	146,448,587	143,416,835	145,767,263	169,393,283	194,376,345	196,061,785	224,908,844	211,014,151	186,202,382	164,367,498	160,979,938	2,101,069,527
4 Less: True-Up Provision	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(26,307,671)	(315,692,056)
5 Less: GPIF Provision	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(44,363)	(532,353)
6 Less: Other	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Net Fuel Revenue	131,760,580	120,096,553	117,064,801	119,415,229	143,041,249	168,024,311	169,729,751	198,556,810	184,662,117	159,850,348	138,015,465	134,627,904	1,784,845,117
<b>FUEL EXPENSE</b>													
8 Total Cost of Generated Power	99,869,005	86,580,220	99,891,767	118,284,058	124,969,331	161,963,045	167,349,849	171,758,275	146,637,085	136,187,467	98,316,172	106,096,559	1,517,902,834
9 Total Cost of Purchased Power	29,538,467	28,694,188	26,530,713	26,111,073	28,061,807	36,491,314	35,366,491	73,304,210	36,659,118	22,921,586	29,477,357	29,030,781	402,187,105
10 Total Cost of Power Sales	(7,877,861)	(8,953,044)	(9,347,555)	(9,866,876)	(10,951,808)	(8,697,917)	(11,649,613)	(16,873,427)	(18,079,235)	(13,791,017)	(11,005,647)	(10,008,221)	(137,102,221)
11 Total Fuel and Net Power	121,529,611	106,321,364	117,074,925	134,528,255	142,079,330	189,756,442	191,066,727	228,189,057	165,216,968	145,318,036	116,787,882	125,119,119	1,782,987,717
12 Jurisdictional Percentage	96.28%	96.59%	96.80%	96.84%	97.08%	97.12%	96.61%	96.98%	96.55%	96.28%	96.32%	96.80%	
13 Jurisdictional Loss Multiplier	1.00207	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	
14 Jurisdictional Fuel Cost	117,250,918	103,088,104	113,761,443	130,774,821	138,457,509	184,995,450	185,294,697	222,143,105	160,126,337	140,451,380	112,924,116	121,576,771	1,730,844,650
<b>COST RECOVERY</b>													
15 Net Fuel Revenue Less Expense	14,509,653	17,008,449	3,303,359	(11,359,592)	4,583,741	(16,971,139)	(16,564,946)	(23,586,295)	24,535,779	19,398,968	25,091,349	13,051,133	54,000,468
16 Interest Provision	(1,085,103)	(980,169)	(850,432)	(802,882)	(728,895)	(870,323)	(652,161)	(623,756)	(503,289)	(293,571)	(81,713)	117,142	(7,135,156)
17 Current Cycle Balance	13,424,550	29,472,839	31,925,766	19,763,292	23,618,137	5,976,676	(10,240,431)	(34,450,485)	(10,417,995)	8,687,402	33,697,037	46,865,312	
18 Plus: Prior Period Balance	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	(316,077,111)	
19 Plus: Cumulative True-Up Provision	26,307,671	52,615,343	78,923,014	105,230,685	131,538,357	157,846,028	184,153,699	210,461,371	236,769,042	263,076,713	289,384,385	315,692,056	
20 Total Retail Balance	(276,344,880)	(233,988,929)	(205,228,331)	(191,083,133)	(180,920,617)	(152,254,407)	(142,163,843)	(140,066,225)	(89,726,063)	(44,312,995)	7,004,311	46,480,257	

Progress Energy Florida  
Fuel and Purchased Power Cost Recovery Clause  
Calculation of Variance -- Actual/Estimate versus Original Projection  
For the Period of: January Through December 2006

	DOLLARS			
	Actual / Estimate	Original Estimate	-----Variance----- Amount	%
1. Fuel Cost of System Net Generation	1,472,609,879	1,693,893,744	(221,283,865)	(13.1)
2. Spent Nuclear Fuel Disposal Cost	5,955,512	6,228,904	(273,392)	(4.4)
3. Coal Car Investment	2,343,693	10,413,156	(8,069,463)	(77.5)
4. Adjustment to Fuel Cost	36,993,749	38,332,621	(1,338,873)	(3.5)
5. TOTAL COST OF GENERATED POWER	1,517,902,834	1,748,868,426	(230,965,593)	(13.2)
6. Energy Cost of P. P. (Excl. Econ & Cogens)	147,755,185	114,125,596	33,629,589	29.5
7. Energy Cost Econ Purch (Broker)	0	0	0	0.0
8. Energy Cost of Econ Purch (Non-Broker)	85,540,026	55,641,111	29,898,915	-
9. Energy Cost of Schedule E Economy Purch	0	0	0	0.0
10. Capacity Cost of Economy Purchases	0	0	0	0.0
11. Payments to Qualifying Facilities	168,891,893	145,301,280	23,590,613	16.2
12. TOTAL COST OF PURCHASED POWER	402,187,105	315,067,987	87,119,118	27.7
13. TOTAL AVAILABLE KWH				
14. Fuel Cost of Economy Sales	0	0	0	0.0
14a. Gain on Economy Sales - 80%	0	0	0	0.0
15. Fuel Cost of Other Power Sales	(17,884,732)	(45,615,405)	27,730,673	(60.8)
15a. Gain on Other Power Sales	(1,981,587)	(5,856,036)	3,874,449	(66.2)
16. Fuel Cost of Unit Power Sales	0	0	0	0.0
16a. Gain on Unit Power Sales	0	0	0	0.0
17. Fuel Cost of Stratified Sales	(117,235,902)	(129,373,189)	12,137,287	(9.4)
18. TOTAL FUEL COST & GAINS ON POWER SALES	(137,102,221)	(180,844,630)	43,742,410	(24.2)
19. Net Inadvertent Interchange				
20. TOTAL FUEL & NET POWER TRANSACTIONS	1,782,987,717	1,883,091,783	(100,104,066)	(5.3)
21. Net Unbilled	10,399,318 *	(67,203) *	10,466,521	N/A
22. Company Use	6,696,950 *	5,096,256 *	1,600,694	31.4
23. T & D Losses	102,872,926 *	109,174,495 *	(6,301,569)	(5.8)
24. Adjusted System KWH Sales	1,782,987,717	1,883,091,783	(100,104,066)	(5.3)
25. Wholesale KWH Sales (Excl Suppl. Sales)	(58,525,747)	(68,127,896)	9,602,149	(14.1)
26. Jurisdictional KWH Sales	1,724,461,970	1,814,963,887	(90,501,917)	(5.0)
27. Jurisd KWH Sales Adj for Line Losses	1,730,844,650	1,818,720,862	(87,876,212)	(4.8)
28. Prior Period True-Up **	316,077,111	315,692,056	385,055	0.1
29. Other	0	0	0	0.0
30. Total Jurisdictional Fuel Cost	2,046,921,761	2,134,412,918	(87,491,157)	(4.1)
31. GPIF **	532,353	532,353	0	0.0

\* For Informational Purposes Only

\*\* Based on Jurisdictional Sales



Progress Energy Florida  
 Calculation of Generating Performance Incentive  
 And True-Up Adjustment Factors  
 Estimated for the Period: January Through December 2007

1. TOTAL AMOUNT OF ADJUSTMENTS:

A. Generating Performance Incentive Reward / (Penalty)	\$	(1,547,048)
B. True-Up (Over) / Under Recovery	\$	(46,480,257)

2. JURISDICTIONAL MWH SALES	Mwh	40,830,224
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3. ADJUSTMENT FACTORS:

A. Generating Performance Incentive Factor	Cents/kwh	(0.004)
B. True-Up Factor	Cents/kwh	(0.114)

Progress Energy Florida  
 Calculation of Levelized Fuel Adjustment Factors  
 (Projected Period)  
 Estimated for the Period of : January Through December 2007

1. Period Jurisdictional Fuel Cost (E1, line 27)	\$	2,141,822,481
2. Prior Period True-Up (E1, line 28)	\$	(46,480,257)
3. Other Adjustments	\$	0
4. Regulatory Assessment Fee (E1, line 30)	\$	1,508,646
5. Generating Performance Incentive Factor (GPIF) (E1, line 32)	\$	<u>(1,547,048)</u>
6. Total Jurisdictional Fuel Cost (E1, line 33)	\$	2,095,303,822
7. Jurisdictional Sales (E1, line 26)	Mwh	40,830,224
8. Jurisdictional Cost per Kwh Sold (Line 6 / Line 7 / 10)	Cents/kwh	5.132
9. Effective Jurisdictional Sales (See Below)	Mwh	40,770,592

LEVELIZED FUEL FACTORS:

10. Fuel Factor at Secondary Metering (Line 6 / Line 9 / 10)	Cents/kwh	5.139
11. Fuel Factor at Primary Metering (Line 10 * 99%)	Cents/kwh	5.088
12. Fuel Factor at Transmission Metering (Line 10 * 98%)	Cents/kwh	5.036

TIERED FUEL FACTORS:

13. Fuel Factor - First Tier (0-1000 kWh)	Cents/kwh	4.798
14. Fuel Factor - Second Tier (Over 1000 kWh)	Cents/kwh	5.798

JURISDICTIONAL SALES (MWH)

METERING VOLTAGE:

Distribution Secondary  
 Distribution Primary  
 Transmission

METER

35,454,429  
 4,788,396  
 587,399

SECONDARY

35,454,429  
 4,740,512  
 575,651

Total

40,830,224

40,770,592

Progress Energy Florida  
 Calculation of Final Fuel Cost Factors  
 Estimated for the Period of : January Through December 2007

Line:	Metering Voltage	First Tier Factor Cents/Kwh	Second Tier Factor Cents/Kwh	Levelized Factors Cents/Kwh	Time of Use	
					On-Peak Multiplier 1.461	Off-Peak Multiplier 0.788
1.	Distribution Secondary	4.798	5.798	5.139	7.508	4.050
2.	Distribution Primary	--	--	5.088	7.434	4.009
3.	Transmission	--	--	5.036	7.358	3.968
4.	Lighting Service	--	--	4.696	--	--

Line 4 calculated at secondary rate of 5.139 \* (18.7% \* On-Peak Multiplier 1.461 + 81.3% \* Off-Peak Multiplier 0.788).

DEVELOPMENT OF TIME OF USE MULTIPLIERS

Mo/Yr	ON-PEAK PERIOD			OFF-PEAK PERIOD			TOTAL		
	System MWH Requirements	Marginal Cost	Average Marginal Cost (¢/kWh)	System MWH Requirements	Marginal Cost	Average Marginal Cost (¢/kWh)	System MWH Requirements	Marginal Cost	Average Marginal Cost (¢/kWh)
Jan-07	1,082,288	121,934,861	11.266	2,705,471	177,891,625	6.575	3,787,759	299,826,486	7.916
Feb-07	920,736	103,724,015	11.265	2,344,458	170,644,307	7.279	3,265,194	274,368,322	8.403
Mar-07	972,939	122,396,448	12.580	2,543,573	219,074,723	8.613	3,516,512	341,471,172	9.711
Apr-07	1,133,471	185,671,422	16.381	2,353,049	220,563,426	9.374	3,486,520	406,234,848	11.652
May-07	1,548,761	239,276,840	15.450	2,710,095	184,341,369	6.802	4,258,856	423,618,208	9.947
Jun-07	1,493,715	250,067,722	16.741	2,969,354	205,930,182	6.935	4,463,069	455,997,904	10.217
Jul-07	1,623,645	300,011,820	18.478	3,232,382	279,978,391	8.662	4,856,027	579,990,012	11.944
Aug-07	1,745,806	283,996,421	16.267	3,158,300	254,933,216	8.072	4,904,106	538,929,637	10.989
Sep-07	1,385,988	251,048,548	18.113	3,041,564	261,602,439	8.601	4,427,552	512,650,987	11.579
Oct-07	1,410,538	171,955,756	12.191	2,560,992	155,196,831	6.060	3,971,530	327,152,587	8.237
Nov-07	909,849	107,507,911	11.816	2,506,514	256,108,959	10.218	3,416,363	363,616,870	10.643
Dec-07	949,523	108,207,698	11.396	2,855,126	243,956,190	8.544	3,804,649	352,163,889	9.256
TOTAL	15,177,259	2,245,799,264	14.797	32,980,878	2,630,221,658	7.975	48,158,137	4,876,020,922	10.125

MARGINAL FUEL COST  
 WEIGHTING MULTIPLIER

ON-PEAK  
 1.461

OFF-PEAK  
 0.788

AVERAGE  
 1.000

Progress Energy Florida  
 Fuel and Purchased Power Cost Recovery Clause  
 Estimated for the Period of : January Through December 2007

	Estimated Jan-07	Estimated Feb-07	Estimated Mar-07	Estimated Apr-07	Estimated May-07	Estimated Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	TOTAL
1 Fuel Cost of System Net Generation	\$125,847,156	\$115,841,533	\$112,532,609	\$113,801,595	\$175,414,057	\$178,511,370	\$208,945,165	\$222,526,413	\$178,569,043	\$170,344,809	\$132,652,848	\$132,458,453	\$1,865,445,051
1a Nuclear Fuel Disposal Cost	544,075	447,078	550,015	528,655	448,179	488,752	540,605	538,862	519,679	533,930	35,600	405,837	5,591,566
1b Adjustments to Fuel Cost	3,715,816	3,582,172	3,584,502	3,673,301	3,564,276	3,570,823	3,539,049	3,516,624	3,517,272	3,503,587	3,492,713	3,524,025	42,694,180
2 Fuel Cost of Power Sold	(4,277,417)	(2,518,838)	(1,855,816)	(1,210,293)	(471,047)	(947,460)	(1,694,465)	(2,192,060)	(578,513)	(2,260,972)	(750,977)	(826,367)	(19,584,223)
2a Gains on Power Sales	(475,269)	(279,871)	(208,201)	(134,477)	(52,339)	(105,273)	(188,274)	(243,562)	(84,279)	(251,219)	(83,441)	(91,819)	(2,176,024)
2b Fuel Cost of Stratified Sales	(8,744,811)	(9,859,326)	(9,123,881)	(11,707,487)	(13,095,878)	(14,218,832)	(15,062,768)	(18,615,630)	(20,775,202)	(19,982,958)	(15,102,118)	(8,656,366)	(164,945,258)
3 Fuel Cost of Purchased Power (Excl Economy)	14,278,911	13,545,079	15,682,042	17,146,874	27,146,686	25,052,317	29,476,558	31,628,390	26,068,507	25,165,913	21,410,797	15,408,443	261,990,517
3a Energy Payments to Qualifying Facilities	13,544,526	12,266,093	14,057,593	12,800,166	13,260,576	12,834,813	13,338,295	13,311,578	12,908,918	13,243,481	13,770,193	13,896,511	159,230,743
4 Energy Cost of Economy Purchases	3,733,302	3,124,793	4,170,697	5,070,392	5,081,605	5,044,448	5,223,061	4,281,768	6,989,922	3,175,744	5,592,315	5,506,343	56,994,410
5 Total System Fuel & Net Power Transactions	\$148,168,890	\$138,158,715	\$139,371,559	\$139,868,726	\$211,296,115	\$210,240,957	\$242,115,226	\$254,782,403	\$207,155,347	\$183,472,015	\$161,017,930	\$161,625,060	\$2,205,240,943
6 Jurisdictional MWH Sold	3,231,882	3,034,034	2,870,255	2,928,857	3,141,414	3,693,724	3,944,541	4,077,902	4,046,624	3,589,286	3,166,493	3,105,212	40,830,224
7 Jurisdictional % of Total Sales	98.93%	96.75%	96.78%	96.87%	98.89%	98.89%	98.88%	98.79%	96.53%	96.44%	96.41%	96.89%	96.75%
8 Jurisdictional Fuel & Net Power Transactions	143,619,427	131,728,199	134,878,803	135,490,401	204,722,212	203,712,194	234,551,559	246,565,248	199,970,324	186,582,427	155,243,629	156,606,431	2,133,671,854
9 Jurisdictional Loss Multiplier	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382
10 Jurisdictional Fuel & Net Power Transactions	144,168,053	132,231,401	135,395,044	136,007,974	205,504,250	204,490,375	235,447,546	247,507,127	200,734,211	187,295,171	155,836,660	157,204,668	2,141,822,481
11 Adjusted System Sales	MWH 3,334,214	3,136,080	2,965,840	3,023,502	3,242,289	3,812,104	4,071,742	4,213,308	4,192,021	3,721,821	3,284,271	3,204,722	42,201,914
12 System Cost per KWH Sold	c/kwh 4.4438	4.3416	4.6993	4.8260	6.5168	5.5151	5.9462	6.0464	4.9417	5.1983	4.9027	5.0433	5.2255
13 Jurisdictional Loss Multiplier	x 1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382
14 Jurisdictional Cost per KWH Sold	c/kwh 4.4608	4.3583	4.7172	4.6437	6.5418	5.5362	5.9889	6.0695	4.9605	5.2182	4.9214	5.0626	5.2457
15 Prior Period True-Up	+ -0.1199	-0.1277	-0.1360	-0.1323	-0.1233	-0.1049	-0.0982	-0.0950	-0.0957	-0.1079	-0.1223	-0.1247	-0.1138
16 Total Jurisdictional Fuel Expense	c/kwh 4.3410	4.2306	4.5822	4.5115	6.4185	5.4313	5.8707	5.9745	4.8648	5.1103	4.7991	4.9379	5.1318
17 Revenue Tax Multiplier	x 1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
18 Recovery Factor Adjusted for Taxes	c/kwh 4.3441	4.2337	4.5855	4.5147	6.4231	5.4352	5.8750	5.9788	4.8683	5.1139	4.8026	4.9414	5.1355
19 GPIF	+ -0.0040	-0.0042	-0.0045	-0.0044	-0.0041	-0.0035	-0.0033	-0.0032	-0.0032	-0.0036	-0.0041	-0.0042	-0.0038
20 Total Recovery Factor (rounded .001)	c/kwh 4.340	4.229	4.581	4.510	6.419	5.432	5.872	5.976	4.865	5.110	4.798	4.937	5.132

Progress Energy Florida  
 Fuel and Purchased Power Cost Recovery Clause  
 Actual/Estimated for the Period of: January Through December 2006

	Actual Jan-06	Actual Feb-06	Actual Mar-06	Actual Apr-06	Actual May-06	Actual Jun-06	Actual Jul-06	Actual Aug-06	Actual Sep-06	Estimated Oct-06	Estimated Nov-06	Estimated Dec-06	TOTAL
1 Fuel Cost of System Net Generation	\$95,840,033	\$82,626,175	\$96,103,852	\$114,370,976	\$121,025,938	\$157,956,243	\$183,425,834	\$171,811,021	\$142,703,811	\$180,408,950	\$94,314,719	\$102,021,327	\$1,472,609,879
1a Nuclear Fuel Disposal Cost	403,127	497,185	364,159	632,949	548,307	525,448	531,251	448,912	521,748	530,774	508,122	543,531	5,955,512
1b Adjustments to Fuel Cost	3,625,845	3,456,860	3,423,758	3,380,133	3,395,088	3,481,354	3,392,764	(501,858)	3,411,526	5,246,742	3,493,332	3,531,701	39,337,442
2 Fuel Cost of Power Sold	(805,602)	(1,901,381)	(2,336,052)	(1,970,239)	(3,385,569)	(1,108,415)	(1,167,099)	(809,824)	(374,222)	(770,998)	(1,092,302)	(2,362,929)	(17,884,732)
2a Gains on Power Sales	(87,227)	(370,488)	(261,410)	(136,544)	(393,079)	(121,557)	(107,581)	(33,439)	(20,672)	(85,666)	(121,366)	(262,548)	(1,981,587)
2b Fuel Cost of Stratified Sales	(7,005,032)	(6,681,165)	(6,750,094)	(7,760,093)	(7,173,160)	(7,467,945)	(10,374,933)	(16,230,064)	(17,684,341)	(12,934,353)	(9,791,979)	(7,382,744)	(117,235,902)
3 Fuel Cost of Purchased Power (Excl Economy)	10,836,551	11,434,335	12,275,828	10,111,075	10,816,371	14,184,031	12,086,870	17,144,743	13,077,361	11,163,233	12,220,115	12,402,575	147,755,185
3a Energy Payments to Qualifying Facilities	13,007,292	13,568,769	12,173,632	13,862,460	14,235,320	14,978,412	16,068,608	16,249,371	17,260,896	10,866,535	13,006,072	13,614,526	168,891,893
4 Energy Cost of Economy Purchases	5,892,625	3,691,084	2,081,155	2,137,539	3,010,116	7,328,870	7,211,013	39,910,095	6,320,861	891,818	4,251,170	3,013,680	85,540,026
5 Total System Fuel & Net Power Transactions	\$121,529,811	\$106,321,364	\$117,074,925	\$134,528,255	\$142,079,330	\$189,756,442	\$191,066,727	\$228,189,057	\$165,216,968	\$145,318,036	\$116,787,882	\$125,119,119	\$1,782,987,717
6 Jurisdictional MWH Sold	3,020,207	2,807,302	2,760,124	2,794,806	3,207,225	3,658,724	3,673,280	4,194,845	3,942,367	3,499,387	3,089,034	3,025,370	39,672,672
7 Jurisdictional % of Total Sales	96.28%	96.59%	96.80%	96.64%	97.08%	97.12%	96.61%	96.98%	96.54%	96.28%	96.32%	96.80%	96.72%
8 Jurisdictional Fuel & Net Power Transactions	117,008,710	102,695,808	113,328,528	130,277,162	137,930,614	184,291,456	184,586,477	221,302,703	159,504,769	139,916,898	112,494,388	121,114,115	1,724,451,625
9 Jurisdictional Loss Multiplier	1.00207	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382
10 Jurisdictional Fuel & Net Power Transactions	117,250,918	103,088,104	113,781,443	130,774,821	138,457,509	184,995,450	185,291,598	222,148,079	160,114,077	140,451,380	112,924,116	121,576,771	1,730,834,264
11 Adjusted System Sales	MWH 3,136,994	2,906,505	2,851,467	2,886,110	3,303,562	3,767,069	3,802,237	4,325,378	4,083,552	3,634,472	3,206,931	3,125,413	41,029,690
12 System Cost per KWH Sold	c/kwh 3.8741	3.6580	4.1058	4.6612	4.3008	5.0372	5.0251	5.2758	4.0459	3.9983	3.6417	4.0033	4.3456
13 Jurisdictional Loss Multiplier	x 1.00207	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382	1.00382
14 Jurisdictional Cost per KWH Sold	c/kwh 3.8822	3.6721	4.1216	4.6792	4.3170	5.0563	5.0443	5.2957	4.0614	4.0136	3.6556	4.0186	4.3628
15 Prior Period True-Up	+ 0.8711	0.9371	0.9531	0.9413	0.8203	0.7190	0.7162	0.6271	0.6673	0.7518	0.8517	0.8696	0.7957
16 Total Jurisdictional Fuel Expense	c/kwh 4.7533	4.6093	5.0747	5.6205	5.1373	5.7753	5.7605	5.9229	4.7267	4.7654	4.5073	4.8881	5.1585
17 Revenue Tax Multiplier	x 1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
18 Recovery Factor Adjusted for Taxes	c/kwh 4.7567	4.6128	5.0784	5.6246	5.1410	5.7795	5.7648	5.9271	4.7321	4.7688	4.5105	4.8917	5.1622
19 GPIF	+ 0.0015	0.0016	0.0016	0.0016	0.0014	0.0012	0.0012	0.0011	0.0011	0.0013	0.0014	0.0015	0.0013
20 Total Recovery Factor (rounded :001)	c/kwh 4.758	4.614	5.080	5.626	5.142	5.781	5.766	5.928	4.733	4.770	4.512	4.893	5.164

Progress Energy Florida  
 Fuel and Purchased Power Cost Recovery Clause  
 Residential Bill Comparison  
 Estimated for the Period of : January Through December 2007

	Actual	Proposed	Difference	
	Jan 06 - Dec 06 (\$/1000 KWH)	Jan 07 - Dec 07 (\$/1000 KWH)	From Current \$	From Current %
Base Rate	\$41.18	\$41.18	\$0.00	0.00%
Fuel Cost Recovery	49.79	47.98	(1.81)	-3.64%
Capacity Cost Recovery	9.93	11.32	1.39	14.00%
Energy Conservation Cost Recovery	1.69	1.96	0.27	15.98%
Environmental Cost Recovery	0.62	1.53	0.91	146.77%
Storm Cost Recovery Surcharge *	3.61	3.61	0.00	0.00%
Subtotal	106.82	107.58	0.76	0.71%
Gross Receipts Tax	2.74	2.76	0.02	0.73%
<b>Total</b>	<b>\$109.56</b>	<b>\$110.34</b>	<b>\$0.78</b>	<b>0.71%</b>

\* Rate is consistent with Order No. PSC-05-0748-FOF-EI, July 14, 2005, in Docket No. 041272-EI.

**Calculation of Inverted Residential Fuel Rates**

	Annual Units MWH	Levelized Fuel Rate Cents/kwh	Annual Fuel Revenues	Inverted Fuel Rates Cents/kwh	Annual Fuel Revenues
Residential Excluding TOU:					
0 - 1,000 kwh	13,778,942	5.139	\$ 708,099,815	4.798	\$ 661,103,168
Over 1,000 kwh	7,132,331	5.139	366,530,475	5.798	413,527,122
<b>Total</b>	<u>20,911,272</u>		<u>\$ 1,074,630,290</u>		<u>\$ 1,074,630,290</u>

Rate Differential by Tier - Cents per KWH

1.000

Residential Sales:

Total	20,912,280
Time of Use	1,008
Levelized	<u>20,911,272</u>