



ORIGINAL

Florida Power & Light Company, 215 S. Monroe St., Suite 810, Tallahassee, FL 32301

R. Wade Litchfield
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COMMISSION
CLERK

November 3, 2006

VIA HAND DELIVERY

Ms. Blanca S. Bayó, Director
Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
Betty Easley Conference Center, Room 110
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Petition for Authority to Recover Prudently Incurred Storm Restoration Costs
Related to 2004 Storm Season that Exceed Storm Reserve Balance, by Florida
Power & Light Company
Docket No. 041291-EI

CMP _____ Dear Ms. Bayó:

COM _____ I enclose and hand you herewith for filing in the above-referenced matter, the original and seven
DTR _____ (7) copies of Florida Power & Light Company's ("FPL") Emergency Petition for Approval of Storm Cost
ECR _____ Recovery Transition Charge.

ECR _____ Also included herewith is a computer diskette containing FPL's Emergency Petition for
ECL Disk _____ Approval of Storm Cost Recovery Charge, in Word. Please contact me should you or your Staff have
JPC _____ any questions regarding this filing.

RCA _____

SCR _____

IGA _____

IEC _____

JTH _____

RWP *ok* *11/03/06* *sent*

RWL/ec
Enclosure
cc: Service List

Sincerely,

R. Wade Litchfield

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FPSC-BUREAU OF RECORDS

an FPL Group company

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Petition for Authority to Recover) Docket No. 041291-EI
Prudently Incurred Storm Restoration Costs)
Related to 2004 Storm Season that Exceed) Filed: November 3, 2006
Storm Reserve Balance, by Florida Power
& Light Company

**EMERGENCY PETITION OF FLORIDA POWER & LIGHT COMPANY FOR
APPROVAL OF STORM COST RECOVERY TRANSITION CHARGE**

Florida Power & Light Company ("FPL"), pursuant to Sections 366.04 and 366.05, Florida Statutes, and Rule 25-6.0143, Florida Administrative Code, hereby petitions this Commission to approve a modification of the current monthly Storm Cost Recovery Surcharge associated with the 2004 storm season and approved in Docket No. 041291-EI, lowering such charge to approximately \$1.10 for the typical residential bill (1,000 kWh) from the current 2004 storm surcharge of approximately \$1.65 for the typical residential bill (1,000 kWh) in order to ensure that the majority of FPL's customers will have the benefit of the lower monthly storm charge in conjunction with the effective date of FPL's levelization proposal filed October 24, 2006 in the above-referenced docket. In support of its Emergency Petition for a Storm Cost Recovery Transition Charge, FPL states as follows:

1. On October 24, 2006, FPL filed its petition and supporting testimony and exhibits seeking approval of its revised levelized fuel cost recovery factors for January through December 2007 and revised fuel cost recovery estimated/actual true-up for the period January 2006 through December 2006. Under FPL's levelization proposal, the residential bill for 1,000 kWh for the

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FPSC-COMMISSION CLERK

period January through December 2007 is \$103.51, which includes a storm securitization surcharge estimated to be \$1.10.

2. The inclusion of a storm securitization charge estimated to be \$1.10 in FPL's levelization proposal was predicated upon issuance of the Storm Recovery Bonds as authorized by Order No. PSC-06-0464-FOF-EI, issued May 30, 2006, in Docket No. 060038-EI ("Order No. 06-0464") prior to the end of 2006. FPL continues to work within the framework established by Order No. 06-0464 toward the issuance of the Storm Recovery Bonds prior to year's end. However, to ensure that the majority of FPL's customers will have the benefit of a lower estimated \$1.10 monthly storm charge in conjunction with the effective date of FPL's levelization proposal filed October 24, 2006 in this docket, whether or not the Storm Recovery Bonds are issued prior to the end of this year, FPL files this Emergency Petition for implementation of the monthly Storm Cost Recovery Transition Charge. Because FPL requests that customers receive the benefit of the lower Storm Cost Recovery Transition Charge to coincide with implementation of FPL's levelization proposal proposed in this docket, it is urgent that this matter be addressed as part of the hearings scheduled for November 6, 7 and 8, 2006, in the above-referenced docket.

3. FPL requests that the Storm Cost Recovery Transition Charge, including the Tariff revisions to Sheet No. 8.033, as reflected in Appendix A, become effective starting with meter readings scheduled to be read on or after Cycle Day 3 and remain in effect until the earlier of (a) the issuance of Storm Recovery Bonds and imposition of the Storm Recovery Charge pursuant to Section 366.8260, Florida Statutes, and Order No. PSC-06-0464-FOF-EI, or (b) FPL has recovered the 2004 storm costs approved for recovery in Order No. PSC-05-0937-FOF-EI. Should the issuance of the Storm Recovery bonds be delayed beyond reasonable expectations, as contemplated in Order No. 06-0464, FPL would continue to have the right to request the

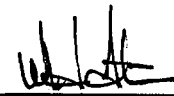

implementation of an Interim Storm Surcharge for the purpose of initiating recovery of the 2005 storm recovery costs approved by the Commission, irrespective of the continued operation of the Storm Cost Recovery Transition Charge. In the event that Storm Recovery Bonds are issued and the Storm Recovery Transition Charge is implemented prior to the effective date of the Storm Cost Recovery Transition Charge requested in this Emergency Petition, the Storm Cost Recovery Transition Charge would not take effect.

4. FPL has consulted with all parties in Docket No. 041291-EI, and all parties adverse in interest to FPL in this proceeding with the exception of the Federal Executive Agencies which were not available. FPL is authorized to represent on behalf of such parties that they have no objection to the Commission addressing and deciding FPL's request for a Storm Cost Recovery Transition Charge in this proceeding, consistent with the current schedule. Further, FPL is authorized to represent that such parties do not oppose FPL's request.

WHEREFORE, FPL respectfully requests this Commission to approve a monthly Storm Cost Recovery Transition Charge equal to approximately \$1.10 for the typical residential bill (1,000 kWh) in lieu of the 2004 storm surcharge of approximately \$1.65 for the typical residential bill (1,000 kWh), which is currently in effect. FPL requests that the Storm Cost Recovery Transition Charge, including the Tariff revisions to Sheet No. 8.033, as reflected in Appendix A, become effective starting with meter readings scheduled to be read on or after Cycle Day 3 and remain in effect until the issuance of Storm Recovery Bonds and imposition of the Storm Recovery Charge pursuant to Section 366.8260, Florida Statutes, and Order No. PSC-06-0464-FOF-EI, or until FPL has recovered the 2004 storm costs approved for recovery in Order No. PSC-05-0937-FOF-EI.

Respectfully submitted,

R. Wade Litchfield, Esq.
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By: 
 _____
R. Wade Litchfield

CERTIFICATE OF SERVICE

Docket No. 041291-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by hand delivery (*) or electronic mail and United States mail on November 3, 2006 to the following:

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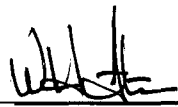
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By: 
R. Wade Litchfield

Appendix A

STORM RESTORATION SURCHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula specified by the Florida Public Service Commission. The Storm Restoration Surcharge shall be charged monthly for a period of thirty-six (36) months from the effective date of this tariff (February 17, 2005) or for such shorter period as may be sufficient to fully recover the applicable revenue requirements.

<u>Rate Schedule</u>	<u>¢/kWh</u>
ALL KWH -- RS-1, RST-1	0.165110
GS-1, GST-1, WIES-1	0.145097
GSD-1, GSDT-1, HLTF-1, SDTR	0.128085
GSLD-1, GSLDT-1, HLTF-2, SDTR	0.123082
CS-1, CST-1	0.110073
GSLD-2, GSLDT-2, HLTF-3, SDTR	0.122081
CS-2, CST-2	0.126084
GSLD-3, GSLDT-3, CS-3, CST-3	0.014009
OS-2	0.461307
MET	0.139093
CILC-1(G)	0.100067
CILC-1(D)	0.099066
CILC-1(T)	0.012008
SL-1, PL-1	0.160107
OL-1	0.148099
SL-2, GSCU-1	0.090060
SST-1(T), ISST-1(T)	0.015010
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.256171

STORM RESTORATION SURCHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula specified by the Florida Public Service Commission. The Storm Restoration Surcharge shall be charged monthly for a period of thirty-six (36) months from the effective date of this tariff (February 17, 2005) or for such shorter period as may be sufficient to fully recover the applicable revenue requirements.

<u>Rate Schedule</u>	<u>¢/kWh</u>
ALL KWH -- RS-1, RST-1	0.110
GS-1, GST-1, WIES-1	0.097
GSD-1, GSDT-1, HLTF-1, SDTR	0.085
GSLD-1, GSLDT-1, HLTF-2, SDTR	0.082
CS-1, CST-1	0.073
GSLD-2, GSLDT-2, HLTF-3, SDTR	0.081
CS-2, CST-2	0.084
GSLD-3, GSLDT-3, CS-3, CST-3	0.009
OS-2	0.307
MET	0.093
CILC-1(G)	0.067
CILC-1(D)	0.066
CILC-1(T)	0.008
SL-1, PL-1	0.107
OL-1	0.099
SL-2, GSCU-1	0.060
SST-1(T), ISST-1(T)	0.010
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.171