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# Public Service Commission

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COMMISSION  
CLERK

## -M-E-M-O-R-A-N-D-U-M-

**DATE:** November 8, 2006

**TO:** Director, Division of the Commission Clerk & Administrative Services (Bayó)

**FROM:** Division of Economic Regulation (Springer) *MSB* *ALM*  
Office of the General Counsel (Fleming) *KET* *MOB* *CRB* *MM* *RD*

**RE:** Docket No. 060632-GU – Application for authority to issue and sell securities during calendar year 2007, by Florida Public Utilities Company.

**AGENDA:** 11/21/2006 – Consent Agenda – Final Action - Interested Persons May Participate

**SPECIAL INSTRUCTIONS:** None

**FILE NAME AND LOCATION:** S:\PSC\ECR\WP\060632.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 060632-GU – Application by Florida Public Utilities Company (Company) for authority to issue and sell and/or exchange any combination of the long-term debt, short-term notes and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an incremental amount not to exceed \$45 million, excluding retained earnings during calendar year 2007. Included in this \$45 million amount is the Company's request for authority to issue up to \$25 million in short-term notes during calendar year 2007. The Company states that its regulated share of this financing will not exceed 90%, or \$40.5 million.

For monitoring purposes, this docket should remain open until May 2, 2008 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

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