State of Florida



Public Service Commission

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-M-E-M-O-R-A-N-D-U-M-

DATE: November 21, 2006

TO: Director, Division of the Commission Clerk & Administrative Services

(Bayó)

FROM: Division of Economic Regulation (M. Springer)

Office of the General Counsel (K. Fleming)

RE: Docket No. 060729-GU – Application for authority to issue debt security

during calendar year 2007, pursuant to Section 366.04, F.S., and Chapter

25-8, F.A.C., by Florida City Gas.

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AGENDA: 12/05/2006 - Consent Agenda - Final Action - Interested Persons May

Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\060729.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 060729-GU – Florida City Gas seeks authority to finance its on-going cash requirements through its participation and borrowings from and investments in AGL Resources' ("AGLR") Utility Money Pool during 2007. Florida City Gas is a division of Pivotal Utility Holdings, Inc., which is a wholly-owned subsidiary of AGLR. The maximum aggregate borrowings by Pivotal Utility Holdings, Inc.'s three utilities from the Utility Money Pool during 2007 will not exceed \$800 million. Florida City Gas states that its share of these borrowings will not exceed \$250 million.

For monitoring purposes, this docket should remain open until April 28, 2008 to allow the Company time to file the required Consummation Report.