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**Zephyr Shores
Water and Sewer**

Docket No. 060368-WS

Application to Increase Rates and Charges
For a "Class A" Utility
In

Pasco County, Florida

VOLUME 1

Containing
Financial, Rate and Engineering
Minimum Filing Requirements

For Historical Test Year Ending December 31, 2005
Projected Rate Year Ending December 31, 2007
Year-End Balances and 13-Month Averages

CMP	_____
COM	<u>5</u>
CTR	_____
ECR	_____
GCL	<u>2</u>
OPC	<u>1</u>
RCA	<u>1</u>
SCR	_____
SGA	_____
SEC	<u>1</u>
OTH	_____

Aqua Utilities Florida, Inc.

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**Zephyr Shores
RATE BASE**

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Schedule of Water Rate Base

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Test Year Ending December 31 of

Historical 2005, Projected 2006 & 2007

Schedule: A-1

Page: 1 of 1

Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.
All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(5) Intermediate Year 2006		(7) Projected Test Year 2007		(9) Supporting Schedules	
	(3) Average Balance Per Books	(4) Adjusted Average Balance	(5) Adjustments	(6) Adjusted Average Balance	(7) Adjustments	(8) Adjusted Average Balance		
1 Utility Plant in Service	0	225,072	225,072	22,640	247,712	135,167	382,879	A-5
2 Utility Land & Land Rights	0	4,896	4,896	0	4,896	0	4,896	A-5
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	0	386	386	(4,522)	(4,136)	3,160	(976)	A-9
6 Less: CIAC	0	(49,244)	(49,244)	0	(49,244)	0	(49,244)	A-12
7 Accumulated Amortization of CIAC	0	22,589	22,589	1,699	24,288	1,648	25,936	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10 Less: Advances For Construction		0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	53,565	53,565	(1,908)	51,657	19,822	71,478	A-17
12 Total Rate Base	0	257,264	257,264	17,908	275,172	159,796	434,968	

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Sewer Rate Base

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Schedule: A-2
 Page: 1 of 1
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(3) (4) Adjusted Average Balance		(5) (6) Intermediate Year 2006 Adjusted Average Balance		(7) (8) Projected Test Year 2007 Adjusted Average Balance		(9) Supporting Schedules
	Average Balance Per Books	Adjustments	Average Balance	Adjustments	Average Balance	Adjustments	Average Balance		
1 Utility Plant in Service	0	298,793	298,793	9,764	308,558	18,236	326,794	A-6	
2 Utility Land & Land Rights	0	44,384	44,384	0	44,384	0	44,384	A-6	
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7	
4 Construction Work in Progress	0	0	0	0	0	0	0		
5 Less: Accumulated Depreciation	0	(129,573)	(129,573)	(13,928)	(143,501)	(14,968)	(158,470)	A-10	
6 Less: CIAC	0	(83,582)	(83,582)	(600)	(84,182)	(1,351)	(85,533)	A-12	
7 Accumulated Amortization of CIAC	0	36,813	36,813	4,309	41,121	4,130	45,252	A-14	
8 Acquisition Adjustments	0	0	0	0	0	0	0		
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0		
10 Less: Advances For Construction		0	0	0	0	0	0	A-16	
11 Working Capital Allowance	0	53,355	53,355	(1,900)	51,455	19,747	71,202	A-17	
12 Total Rate Base	0	220,190	220,190	(2,356)	217,834	25,794	243,628		

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ending 12/31/05
 Interim [X] Final []
 Historical [X] Projected []

Schedule: A-3
 Page: 1 of 3
 Preparer: Robert M. Griffin

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	(1) Description	(2) Water Average	(3) Sewer Average	(4) Supporting Schedules
1	UTILITY PLANT IN SERVICE			A-5, A-6
2	Additions and retirements	1,684	1,336	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
3	Order	223,388	297,457	
4	Total Adjustments	225,072	298,793	
5				
6	UTILITY LAND & LAND RIGHTS			A-5, A-6
7	Additions and retirements	0	0	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
8	Order	4,896	44,384	
9	Total Adjustments	4,896	44,384	
10				
11	(-)NON-USED & USEFUL			A-7
	Plant & CIAC additions, retirements, depreciation and amortization			
12		0	0	
13				
14	CONSTRUCTION WORK IN PROGRESS			
15	Not Applicable	0	0	
16				
17	(-)ACCUMULATED DEPRECIATION			A-9, A-10
18	Depreciation and retirements	(7,190)	(13,425)	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
19	Order	7,576	(116,148)	
20	Total Adjustments	386	(129,573)	
21				
22	(-)CIAC			A-12
23	New connections	0	(0)	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
24	Order	(49,244)	(83,582)	
25	Total Adjustments	(49,244)	(83,582)	
26				
27	ACCUMULATED AMORTIZATION OF CIAC			A-14
28	Amortization	1,694	4,381	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
29	Order	20,895	32,432	
30		22,589	36,813	
31				
32	ACQUISITION ADJUSTMENTS			
33	Not Applicable	0	0	
34				
35	(-)ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS			
36	Not Applicable	0	0	
37				
38	(-)ADVANCES FOR CONSTRUCTION			A-16
39	Not Applicable	0	0	
40				
41	WORKING CAPITAL ALLOWANCE			A-17
42	Based on Balance Sheet method	53,565	53,355	
43				
44	OTHER			
45	Not Applicable	0	0	
46				
47	TOTAL RATE BASE ADJUSTMENTS	257,264	220,190	

Schedule of Water Plant in Service By Primary Account
 Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-5
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Average Water Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

Line No.	Acct No.	Account Name	(1) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
			(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Adjusted	(5) Adjusted Balance	(6) Non-Used & Useful %	(7) Amount	(8) Adjusted Balance	(9) Non-Used & Useful %	(10) Amount
1		INTANGIBLE PLANT									
2	301.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	1,061	0.00%	0	1,061	0.00%	0	1,061	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT									
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	38,978	0.00%	0	38,978	0.00%	0	38,978	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	8,602	0.00%	0	8,602	0.00%	0	8,602	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	23,475	0.00%	0	25,383	0.00%	0	35,875	0.00%	0
13	310.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	311.2	Pumping Equipment	22,136	0.00%	0	22,136	0.00%	0	22,136	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT									
17	303.3	Land & Land Rights	4,896	0.00%	0	4,896	0.00%	0	4,896	0.00%	0
18	304.3	Structures & Improvements	121	0.00%	0	523	0.00%	0	523	0.00%	0
19	311.3	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	986	0.00%	0	1,141	0.00%	0	1,141	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT									
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	63,092	0.00%	0	63,092	0.00%	0	63,092	0.00%	0
27	331.4	Transm. & Distribution Mains	34,577	0.00%	0	45,247	0.00%	0	149,053	0.00%	0
28	333.4	Services	2,015	0.00%	0	2,015	0.00%	0	2,015	0.00%	0
29	334.4	Meters & Meter Installations	28,884	0.00%	0	30,703	0.00%	0	35,418	0.00%	0
30	335.4	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT									
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	1,146	0.00%	0	8,832	0.00%	0	24,985	0.00%	0
38	341.5	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
46		TOTAL	<u>229,968</u>		<u>0</u>	<u>252,608</u>		<u>0</u>	<u>387,775</u>		<u>0</u>
		Total Land and Land Rights	<u>4,896</u>		<u>0</u>	<u>4,896</u>		<u>0</u>	<u>4,896</u>		<u>0</u>

Schedule of Water Plant in Service By Primary Account

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-5

Page: 2 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Water Plant in Service by primary account for each month of the Historical Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	333.4	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	334.4	Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Plant in Service By Primary Account

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-5

Page: 3 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Historical Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	523	523	523	121
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	738	738	738	738	738	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	986
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092
27	331.4	Transm. & Distribution Mains	34,577	34,577	34,577	34,577	34,577	34,577	34,577	34,577	34,577	34,577	34,577	34,577	34,577	34,577
28	333.4	Services	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015
29	334.4	Meters & Meter Installations	28,841	28,841	28,841	28,841	28,841	28,841	28,841	28,841	28,841	28,841	28,841	28,841	29,402	28,884
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	560	3,685	4,657	5,990	1,146
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	228,411	228,411	228,411	228,411	228,411	228,814	228,814	228,814	228,814	229,374	233,022	233,994	235,888	229,968
47		Subtotal Land & Land Rights	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896

Schedule of Water Plant in Service By Primary Account

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ending 12/31/06

Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-5

Page: 4 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	23,475	35,875	35,875	25,383
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896
18	304.3	Structures & Improvements	523	523	523	523	523	523	523	523	523	523	523	523	523	523
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092
27	331.4	Transm. & Distribution Mains	34,577	34,577	34,577	34,577	34,577	34,577	38,587	38,587	38,587	42,597	42,597	42,597	137,193	45,247
28	333.4	Services	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015
29	334.4	Meters & Meter Installations	29,402	29,402	29,402	29,402	29,402	29,402	30,811	30,811	30,811	32,220	32,220	32,220	33,629	30,703
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	5,990	5,990	5,990	6,510	6,510	8,635	9,017	9,017	9,017	9,017	9,017	9,017	21,089	8,832
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	235,888	235,888	235,888	236,408	236,408	238,533	244,334	244,334	244,334	249,753	249,753	262,153	370,230	252,608
47		Subtotal Land & Land Rights	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896

Schedule of Water Plant in Service By Primary Account

Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ending 12/31/07
 Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-5
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978	38,978
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602	8,602
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	35,875	35,875	35,875	35,875	35,875	35,875	35,875	35,875	35,875	35,875	35,875	35,875	35,875	35,875
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136	22,136
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896
18	304.3	Structures & Improvements	523	523	523	523	523	523	523	523	523	523	523	523	523	523
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141	1,141
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092	63,092
27	331.4	Transm. & Distribution Mains	137,193	137,193	137,193	151,064	151,064	151,064	152,080	152,080	152,080	153,751	153,751	153,751	155,422	149,053
28	333.4	Services	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015
29	334.4	Meters & Meter Installations	33,629	33,629	33,629	34,686	34,686	34,686	35,743	35,743	35,743	36,800	36,800	36,800	37,857	35,418
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	21,089	21,508	22,061	23,114	23,960	24,629	25,296	25,810	26,267	27,093	27,533	27,956	28,492	24,985
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	370,230	370,649	371,202	387,183	388,029	388,698	391,438	391,952	392,409	395,963	396,403	396,826	400,090	387,775
47		Subtotal Land & Land Rights	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending December 31 of

Historical 2005, Projected 2006 & 2007

Explanation: Provide the Average Sewer Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

Florida Public Service Commission

Schedule: A-6

Page: 1 of 5

Preparer: Robert M. Griffin

Line No.	Acct No.	Account Name	(1) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
			(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Adjusted	(5) Adjusted Balance	(6) Non-Used & Useful %	(7) Amount	(8) Adjusted Balance	(9) Non-Used & Useful %	(10) Amount
1		INTANGIBLE PLANT									
2	351.1	Organization	2,695	0.00%	0	2,695	0.00%	0	2,695	0.00%	0
3	352.1	Franchises	503	0.00%	0	503	0.00%	0	503	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT									
6	353.2	Land & Land Rights	43,036	0.00%	0	43,036	0.00%	0	43,036	0.00%	0
7	354.2	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	131,669	0.00%	0	131,669	0.00%	0	133,519	0.00%	0
10	361.2	Collection Sewers - Gravity	3,349	0.00%	0	3,340	0.00%	0	3,238	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	1,304	0.00%	0	1,304	0.00%	0	1,304	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT									
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	29,781	0.00%	0	29,781	0.00%	0	29,781	0.00%	0
21	371.3	Pumping Equipment	128,156	0.00%	0	129,621	0.00%	0	130,018	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT									
24	353.4	Land & Land Rights	1,348	0.00%	0	1,348	0.00%	0	1,348	0.00%	0
25	354.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	0	0.00%	0	0	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT									
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT									
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT									
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	1,141	0.00%	0	8,798	0.00%	0	24,890	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	195	0.00%	0	846	0.00%	0	846	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
63		TOTAL	343,177		0	352,942		0	371,178		0
64		Total Land and Land Rights	44,384		0	44,384		0	44,384		0

Florida Public Service Commission

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance
Zephyr Shores
Docket No. 060368-W5
Test Year Ending 12/31/05
Historical [X] Projected []

Schedule: A-6
Page: 2 of 5
Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	Account Name	(2) Prior Year 12/31/04	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15) Average Balance
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	361.2	Collection Sewers - Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	361.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-6

Page: 3 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695
3	352.1	Franchises	503	503	503	503	503	503	503	503	503	503	503	503	503	503
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669
10	361.2	Collection Sewers - Gravity	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781
21	371.3	Pumping Equipment	128,156	128,156	128,156	128,156	128,156	128,156	128,156	128,156	128,156	128,156	128,156	128,156	128,156	128,156
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	558	3,671	4,639	5,967	1,141
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	846	846	846	195
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	341,841	341,841	341,841	341,841	341,841	341,841	341,841	341,841	341,841	342,399	346,358	347,326	348,654	343,177
64		Subtotal Land & Land Rights	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ending 12/31/06
 Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-6
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695
3	352.1	Franchises	503	503	503	503	503	503	503	503	503	503	503	503	503	503
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669	131,669
10	361.2	Collection Sewers - Gravity	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349	3,349
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781
21	J1.3	Pumping Equipment	128,156	128,156	128,156	128,156	130,475	130,475	130,475	130,475	130,475	130,018	130,018	130,018	130,018	129,621
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	5,967	5,967	5,967	6,486	6,486	8,602	8,983	8,983	8,983	8,983	8,983	8,983	21,009	8,798
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	846	846	846	846	846	846	846	846	846	846	846	846	846	846
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	348,654	348,654	348,654	349,173	351,492	353,606	353,989	353,989	353,989	353,532	353,532	353,532	365,447	352,942
64		Subtotal Land & Land Rights	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384

Schedule of Sewer Plant in Service By Primary Account
 Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ending 12/31/07
 Historical [] Projected [X]

Florida Public Service Commission
 Schedule: A-6
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695	2,695
3	352.1	Franchises	503	503	503	503	503	503	503	503	503	503	503	503	503	503
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036	43,036
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	131,669	131,669	131,669	132,762	132,762	132,762	133,855	133,855	133,855	134,948	134,948	134,948	136,041	133,519
10	361.2	Collection Sewers - Gravity	3,238	3,238	3,238	3,238	3,238	3,238	3,238	3,238	3,238	3,238	3,238	3,238	3,238	3,238
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304	1,304
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781	29,781
21	371.3	Pumping Equipment	130,018	130,018	130,018	130,018	130,018	130,018	130,018	130,018	130,018	130,018	130,018	130,018	130,018	130,018
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	21,009	21,426	21,977	23,026	23,868	24,535	25,200	25,711	26,167	26,990	27,429	27,849	28,384	24,890
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	846	846	846	846	846	846	846	846	846	846	846	846	846	846
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	365,447	365,864	366,415	368,557	369,400	370,066	371,824	372,335	372,791	374,707	375,146	375,566	377,194	371,178
64		Subtotal Land & Land Rights	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384	44,384

Non-Used and Useful Plant - Summary

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Schedule: A-7

Page: 1 of 1

Preparer: Robert M. Griffin

Explanation: Provide a summary of the items included in non-used and useful plant for the year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(9)
		<u>Base Year 2005</u> Adjusted Balance	<u>Intermediate Year 2006</u> Adjustments	Adjusted Balance	<u>Projected Rate Year 2007</u> Adjustments	Adjusted Balance	Supporting Schedules
Water							
1	Plant in Service	0	0	0	0	0	A-5
2	Land	0	0	0	0	0	A-5
3	Less: Accumulated Depreciation	0	0	0	0	0	A-9
4	Less: CIAC	0	0	0	0	0	A-12
5	Accumulated Amort. of CIAC	0	0	0	0	0	A-14
6	Less: Advances for Construction	0	0	0	0	0	A-16
7	Other (Explain)		0		0		
8	TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Sewer							
9	Plant in Service	0	0	0	0	0	A-6
10	Land	0	0	0	0	0	A-6
11	Less: Accumulated Depreciation	0	0	0	0	0	A-10
12	Less: CIAC	0	0	0	0	0	A-12
13	Accumulated Amort. Of CIAC	0	0	0	0	0	A-14
14	Less: Advances for Construction	0	0	0	0	0	A-16
15	Other (Explain)		0		0		
16	TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-8
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance per books of Water Accumulated Depreciation, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Retirements		
4	Adjustments		
5	12/31/93 Balance	_____	_____
	1994		
6	Additions		
7	Retirements		
8	Adjustments		
9	12/31/94 Balance	_____	_____
	1995		
10	Additions		
11	Retirements		
12	Adjustments		
13	12/31/95 Balance	_____	_____
	1996		
14	Additions		
15	Retirements		
16	Adjustments		
17	12/31/96 Balance	_____	_____
	1997		
18	Additions		
19	Retirements		
20	Adjustments		
21	12/31/97 Balance	_____	_____
	1998		
22	Additions		
23	Retirements		
24	Adjustments		
25	12/31/98 Balance	_____	_____
	1999		
26	Additions		
27	Retirements		
28	Adjustments		
29	12/31/99 Balance	_____	_____

Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Projected Test Year Ending 12/31/07

Schedule: A-8

Page: 2 of 2

Preparer: Robert M. Griffin

Explanation: Schedule A-8 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
2000			
30	Additions		
31	Retirements		
32	Adjustments		
33	12/31/00 Balance		
2001			
34	Additions		
35	Retirements		
36	Adjustments		
37	12/31/01 Balance		
2002			
38	Additions		
39	Retirements		
40	Adjustments		
41	12/31/02 Balance		
2003			
42	Additions		
43	Retirements		
44	Adjustments		
45	06/30/04 Amend. Order Balance	(7,576)	116,148
2004			
46	Additions	3,635	6,697
47	Retirements	0	0
48	Adjustments	0	0
49	12/31/04 Balance	(3,941)	122,845
2005			
50	Additions	7,290	13,395
51	Retirements	(1,503)	0
52	Adjustments	207	206
53	12/31/05 Balance	2,052	136,446
2006			
54	Additions	7,781	13,045
55	Retirements	(15,630)	(708)
56	Adjustments	1,511	1,506
57	12/31/06 Balance	(4,285)	150,289
2007			
58	Additions	10,755	12,906
59	Retirements	(4,743)	(628)
60	Adjustments	4,218	4,202
61	12/31/07 Balance	5,944	166,770

Supporting Schedules: A-9, A-10 (pp 2-5)

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Schedule: A-9
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Average Water Accumulated Depreciation by Primary Account and the calculation of the Average Non-Used and Useful amounts.

Line No.	Acct No.	(1) Account Name	(2) (3) (4) Historical Base Year 2005			(5) (6) (7) Intermediate Year 2006			(8) (9) (10) Projected Rate Year 2007		
			Adjusted Balance	Non-Used %	Useful Adjusted	Adjusted Balance	Non-Used %	Useful Amount	Adjusted Balance	Non-Used %	Useful Amount
1		INTANGIBLE PLANT									
2	301.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	408	0.00%	0	434	0.00%	0	461	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT									
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	(7,746)	0.00%	0	(6,556)	0.00%	0	(5,340)	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	(6,508)	0.00%	0	(6,222)	0.00%	0	(5,935)	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	8,876	0.00%	0	9,553	0.00%	0	10,453	0.00%	0
13	310.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	311.2	Pumping Equipment	(8,182)	0.00%	0	(7,075)	0.00%	0	(5,969)	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT									
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	1	0.00%	0	12	0.00%	0	28	0.00%	0
19	311.3	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	(17,081)	0.00%	0	(17,031)	0.00%	0	(16,979)	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT									
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	11,313	0.00%	0	13,018	0.00%	0	14,724	0.00%	0
27	331.4	Transm. & Distribution Mains	15,061	0.00%	0	14,585	0.00%	0	5,167	0.00%	0
28	333.4	Services	767	0.00%	0	818	0.00%	0	868	0.00%	0
29	334.4	Meters & Meter Installations	2,676	0.00%	0	1,757	0.00%	0	(233)	0.00%	0
30	335.4	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT									
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	31	0.00%	0	843	0.00%	0	3,730	0.00%	0
38	341.5	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
46		TOTAL	(386)		0	4,136		0	976		0
		Total Land and Land Rights	0		0	0		0	0		0

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Schedule: A-9

Zephyr Shores

Page: 2 of 5

Docket No. 060368-WS

Preparer: Robert M. Griffin

Test Year Ending 12/31/05

Historical [X] Projected []

Explanation: Provide the month ending Per Books balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	333.4	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	334.4	Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Schedule: A-9

Page: 3 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	394	396	399	401	403	405	408	410	412	414	416	419	421	408
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	(8,336)	(8,238)	(8,140)	(8,041)	(7,943)	(7,844)	(7,746)	(7,647)	(7,549)	(7,451)	(7,352)	(7,254)	(7,155)	(7,746)
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	(6,652)	(6,628)	(6,604)	(6,580)	(6,556)	(6,532)	(6,508)	(6,484)	(6,460)	(6,437)	(6,413)	(6,389)	(6,365)	(6,508)
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	8,540	8,596	8,652	8,708	8,764	8,820	8,876	8,932	8,988	9,043	9,099	9,155	9,211	8,876
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	(8,736)	(8,643)	(8,551)	(8,459)	(8,367)	(8,274)	(8,182)	(8,090)	(7,998)	(7,906)	(7,813)	(7,721)	(7,629)	(8,182)
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	1	3	4	1
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	(17,102)	(17,099)	(17,097)	(17,094)	(17,091)	(17,087)	(17,082)	(17,078)	(17,074)	(17,069)	(17,065)	(17,061)	(17,056)	(17,081)
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	10,461	10,603	10,745	10,887	11,029	11,171	11,313	11,455	11,597	11,739	11,882	12,024	12,166	11,313
27	331.4	Transm. & Distribution Mains	14,677	14,741	14,805	14,869	14,933	14,997	15,061	15,125	15,189	15,253	15,317	15,381	15,445	15,061
28	333.4	Services	742	746	751	755	759	763	767	772	776	780	784	788	793	767
29	334.4	Meters & Meter Installations	2,070	2,190	2,310	2,431	2,551	2,671	2,791	2,911	3,031	3,152	3,272	3,392	2,011	2,676
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	8	59	124	207	31
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	(3,941)	(3,335)	(2,730)	(2,124)	(1,518)	(910)	(303)	305	912	1,528	2,188	2,861	2,052	(386)
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ending 12/31/06

Historical [] Projected [X]

Schedule: A-9

Page: 4 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	421	423	425	427	430	432	434	436	438	441	443	445	447	434
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	(7,155)	(7,057)	(6,958)	(6,860)	(6,762)	(6,660)	(6,559)	(6,457)	(6,356)	(6,254)	(6,153)	(6,051)	(5,950)	(6,556)
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	(6,365)	(6,341)	(6,317)	(6,293)	(6,269)	(6,245)	(6,221)	(6,198)	(6,174)	(6,150)	(6,126)	(6,102)	(6,078)	(6,222)
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	9,211	9,267	9,323	9,379	9,435	9,491	9,546	9,602	9,658	9,714	9,770	9,855	9,941	9,553
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	(7,629)	(7,537)	(7,444)	(7,352)	(7,260)	(7,168)	(7,075)	(6,983)	(6,891)	(6,799)	(6,706)	(6,614)	(6,522)	(7,075)
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	4	5	7	8	9	11	12	13	15	16	17	19	20	12
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	(17,056)	(17,052)	(17,048)	(17,044)	(17,039)	(17,035)	(17,031)	(17,026)	(17,022)	(17,018)	(17,013)	(17,009)	(17,005)	(17,031)
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	12,166	12,308	12,450	12,592	12,734	12,876	13,018	13,160	13,303	13,445	13,587	13,729	13,871	13,018
27	331.4	Transm. & Distribution Mains	15,445	15,509	15,573	15,637	15,702	15,769	15,833	15,928	16,033	16,138	16,243	16,348	16,453	15,585
28	333.4	Services	793	797	801	805	809	814	818	822	826	830	835	839	843	818
29	334.4	Meters & Meter Installations	2,011	2,134	2,256	2,379	2,501	2,624	2,746	2,869	2,991	3,114	3,237	3,360	3,483	2,757
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	207	290	373	464	554	674	799	924	1,050	1,175	1,300	1,425	1,718	843
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	2,052	2,747	3,441	4,143	4,844	5,581	6,286	7,013	7,740	8,467	9,194	9,921	10,648	4,136
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ending 12/31/07
 Historical [] Projected [X]

Schedule: A-9
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	447	450	452	454	456	458	461	463	465	467	469	472	474	461
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	(5,950)	(5,848)	(5,747)	(5,645)	(5,543)	(5,442)	(5,340)	(5,239)	(5,137)	(5,036)	(4,934)	(4,833)	(4,731)	(5,340)
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	(6,078)	(6,054)	(6,030)	(6,006)	(5,983)	(5,959)	(5,935)	(5,911)	(5,887)	(5,863)	(5,839)	(5,815)	(5,791)	(5,935)
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	9,941	10,026	10,112	10,197	10,283	10,368	10,453	10,539	10,624	10,710	10,795	10,880	10,966	10,453
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	(6,522)	(6,430)	(6,338)	(6,245)	(6,153)	(6,061)	(5,969)	(5,876)	(5,784)	(5,692)	(5,600)	(5,507)	(5,415)	(5,969)
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	20	22	23	24	26	27	28	30	31	32	34	35	36	28
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	(17,005)	(17,000)	(16,996)	(16,992)	(16,987)	(16,983)	(16,979)	(16,974)	(16,970)	(16,966)	(16,961)	(16,957)	(16,953)	(16,979)
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Dist. Reservoirs & Standpipes	13,871	14,013	14,155	14,297	14,439	14,581	14,724	14,866	15,008	15,150	15,292	15,434	15,576	14,724
27	331.4	Transm. & Distribution Mains	4,149	4,415	4,681	4,770	5,063	5,355	4,791	5,086	5,381	5,475	5,773	6,071	6,168	5,167
28	333.4	Services	843	847	851	856	860	864	868	872	877	881	885	889	893	868
29	334.4	Meters & Meter Installations	279	419	559	(114)	30	175	(494)	(345)	(196)	(861)	(708)	(554)	(1,215)	(233)
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	1,718	2,017	2,323	2,644	2,977	3,319	3,671	4,029	4,394	4,770	5,153	5,541	5,937	3,730
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	(4,285)	(3,123)	(1,954)	(1,760)	(533)	704	279	1,538	2,804	3,067	4,358	5,655	5,944	976
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-10
 Page: 1 of 5
 Preparer: Robert M. Griffin

Line No.	Acct No.	(1) Account Name	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
			(3) Adjusted Balance	(4) Non-Used & Useful %	(4) Adjusted	(6) Adjusted Balance	(6) Non-Used & Useful %	(7) Amount	(9) Adjusted Balance	(9) Non-Used & Useful %	(10) Amount
1		INTANGIBLE PLANT									
2	351.1	Organization	885	0.00%	0	983	0.00%	0	1,053	0.00%	0
3	352.1	Franchises	244	0.00%	0	256	0.00%	0	269	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT									
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	67,667	0.00%	0	72,051	0.00%	0	76,192	0.00%	0
10	361.2	Collection Sewers - Gravity	1,337	0.00%	0	1,392	0.00%	0	1,234	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	574	0.00%	0	609	0.00%	0	643	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT									
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	19,318	0.00%	0	20,821	0.00%	0	21,856	0.00%	0
21	371.3	Pumping Equipment	39,518	0.00%	0	46,538	0.00%	0	53,446	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT									
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	0	0.00%	0	0	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT									
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT									
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT									
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	30	0.00%	0	839	0.00%	0	3,716	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0.00%	0	12	0.00%	0	62	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
63		TOTAL	129,573		0	143,501		0	158,470		0
64		Total Land and Land Rights	0		0	0		0	0		0

Florida Public Service Commission

Schedule of Sewer Accumulated Depreciation By Primary Account

Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: A-10
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	361.2	Collection Sewers - Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	387.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Sewer Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Schedule: A-10

Zephyr Shores

Page: 3 of 5

Docket No. 060368-WS

Preparer: Robert M. Griffin

Test Year Ending 12/31/05

Historical [X] Projected []

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	831	840	849	858	867	876	885	894	903	912	921	930	939	885
3	352.1	Franchises	237	238	239	240	241	243	244	245	246	247	248	249	250	244
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	65,474	65,840	66,205	66,570	66,936	67,301	67,667	68,032	68,397	68,763	69,128	69,493	69,859	67,667
10	361.2	Collection Sewers - Gravity	1,300	1,306	1,313	1,319	1,325	1,331	1,337	1,344	1,350	1,356	1,362	1,368	1,375	1,337
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	557	560	563	566	569	571	574	577	580	583	586	589	591	574
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	18,490	18,628	18,766	18,904	19,042	19,180	19,318	19,456	19,594	19,732	19,870	20,008	20,146	19,318
21	371.3	Pumping Equipment	35,956	36,550	37,143	37,737	38,331	38,925	39,518	40,112	40,706	41,300	41,894	42,487	43,081	39,518
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	8	59	123	206	30
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	122,845	123,962	125,078	126,194	127,310	128,427	129,543	130,659	131,775	132,899	134,067	135,247	136,446	129,573
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ending 12/31/06
 Historical [] Projected [X]

Florida Public Service Commission
 Schedule: A-10
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	939	948	957	966	975	980	986	991	997	1,003	1,008	1,014	1,020	983
3	352.1	Franchises	250	251	252	253	254	255	256	257	258	259	260	261	262	256
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	69,859	70,224	70,590	70,955	71,320	71,686	72,051	72,417	72,782	73,147	73,513	73,878	74,243	72,051
10	361.2	Collection Sewers - Gravity	1,375	1,381	1,387	1,393	1,399	1,406	1,412	1,418	1,424	1,430	1,437	1,443	1,449	1,392
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	591	594	597	600	603	606	609	611	614	617	620	623	626	609
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	20,146	20,284	20,422	20,560	20,698	20,780	20,863	20,946	21,029	21,111	21,194	21,277	21,359	20,821
21	371.3	Pumping Equipment	43,081	43,675	44,269	44,863	45,467	46,071	46,675	47,279	47,883	48,028	48,630	49,232	49,834	46,538
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.7.1	Computer Equipment	206	289	372	462	552	671	796	921	1,046	1,170	1,295	1,420	1,712	839
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	4	9	13	18	22	26	31	35	12
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	136,446	137,646	138,845	140,051	141,268	142,460	143,657	144,854	146,051	146,789	147,984	149,179	150,289	143,501
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ending 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-10

Page: 5 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Projected Rate Year and the ending balance for the prior year

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	1,020	1,025	1,031	1,036	1,042	1,048	1,053	1,059	1,064	1,070	1,076	1,081	1,087	1,053
3	352.1	Franchises	262	263	265	266	267	268	269	270	271	272	273	274	275	269
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	74,243	74,609	74,974	75,186	75,554	75,922	76,137	76,508	76,880	77,097	77,472	77,846	78,067	76,192
10	361.2	Collection Sewers - Gravity	1,198	1,204	1,210	1,216	1,222	1,228	1,234	1,240	1,246	1,252	1,258	1,264	1,270	1,234
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	626	629	631	634	637	640	643	646	649	651	654	657	660	643
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	21,359	21,442	21,525	21,608	21,690	21,773	21,856	21,939	22,021	22,104	22,187	22,269	22,352	21,856
21	371.3	Pumping Equipment	49,834	50,436	51,038	51,640	52,242	52,844	53,446	54,048	54,650	55,251	55,853	56,455	57,057	53,446
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	1,712	2,009	2,315	2,634	2,966	3,307	3,657	4,014	4,377	4,752	5,133	5,520	5,914	3,716
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	35	40	44	48	53	57	62	66	71	75	79	84	88	62
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	150,289	151,657	153,032	154,268	155,673	157,086	158,355	159,788	161,228	162,525	163,985	165,451	166,770	158,470
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Schedule of Water and Sewer Contributions in Aid of Construction Florida Public Service Commission
Annual Balances Subsequent to Last Established Rate Base**

Zephyr Shores
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-11
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of Water contributions in aid of construction for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Adjustments		
4	12/31/93 Balance	_____	_____
	1994		
5	Additions		
6	Adjustments		
7	12/31/94 Balance	_____	_____
	1995		
8	Additions		
9	Adjustments		
10	12/31/95 Balance	_____	_____
	1996		
11	Additions		
12	Adjustments		
13	12/31/96 Balance	_____	_____
	1997		
14	Additions		
15	Adjustments		
16	12/31/97 Balance	_____	_____
	1998		
17	Additions		
18	Adjustments		
19	12/31/98 Balance	_____	_____
	1999		
20	Additions		
21	Adjustments		
22	12/31/99 Balance	_____	_____

Schedule of Water and Sewer Contributions in Aid of Construction Florida Public Service Commission
Annual Balances Subsequent to Last Established Rate Base

Zephyr Shores

Schedule: A-11

Docket No. 060368-WS

Page: 2 of 2

Projected Test Year Ending 12/31/07

Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
2000			
23	Additions		
24	Adjustments		
25	12/31/00 Balance		
2001			
26	Additions		
27	Adjustments		
28	12/31/01 Balance		
2002			
29	Additions		
30	Adjustments		
31	12/31/02 Balance		
2003			
32	Additions		
33	Adjustments		
34	06/30/04 Amend. Order Balance	49,244	83,582
2004			
35	Additions	0	0
36	Adjustments	0	0
37	12/31/04 Balance	49,244	83,582
2005			
38	Additions	0	0
39	Adjustments	0	0
40	12/31/05 Balance	49,244	83,582
2006			
41	Additions	0	1,951
42	Adjustments	0	0
43	12/31/06 Balance	49,244	85,533
2007			
44	Additions	0	0
45	Adjustments	0	0
46	12/31/07 Balance	49,244	85,533

Supporting Schedules: A-12 (pp 2-5)

Schedule of Water Contributions in Aid of Construction By Classification

Florida Public Service Commission

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending December 31 of

Historical 2005, Projected 2006 & 2007

Schedule: A-12

Page: 1 of 5

Preparer: Robert M. Griffin

Explanation: Provide the average CIAC balances by classification and Non-Used & useful calculations.

If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
		(3) Adjusted Balance	(4) Non-Used & Useful %	(4) Amount	(6) Adjusted Balance	(7) Non-Used & Useful %	(7) Amount	(9) Adjusted Balance	(9) Non-Used & Useful %	(10) Amount
WATER										
Cash CIAC:										
1	Water Treatment Equipment	43,642	0.00%	0	43,642	0.00%	0	43,642	0.00%	0
2	Meter Fees	5,305	0.00%	0	5,305	0.00%	0	5,305	0.00%	0
3	Main Extension Charge	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	Service Installation Fees	297	0.00%	0	297	0.00%	0	297	0.00%	0
5	Total Cash CIAC	49,244		0	49,244		0	49,244		0
Property CIAC:										
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property CIAC	0		0	0		0	0		0
12	Total Water CIAC	49,244		0	49,244		0	49,244		0
SEWER										
Cash CIAC:										
13	Treatment & Disposal Equipment	74,482	0.00%	0	74,882	0.00%	0	75,782	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	0	0.00%	0	148	0.00%	0	480	0.00%	0
16	Service Installation Fees	9,100	0.00%	0	9,153	0.00%	0	9,271	0.00%	0
17	Total Cash CIAC	83,582		0	84,182		0	85,533		0
Property CIAC:										
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	0	0.00%	0	0	0.00%	0	0	0.00%	0
21	Services to Customers	0	0.00%	0	0	0.00%	0	0	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property CIAC	0		0	0		0	0		0
28	Total Sewer CIAC	83,582		0	84,182		0	85,533		0

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-12
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Per Books monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Meter Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system 's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-12

Page: 3 of 5

Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642
2	Meter Fees	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	297	297	297	297	297	297	297	297	297	297	297	297	297	297
5	Total Cash CIAC	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	74,482	74,482	74,482	74,482	74,482	74,482	74,482	74,482	74,482	74,482	74,482	74,482	74,482	74,482
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100	9,100
17	Total Cash CIAC	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582	83,582

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending 12/31/06

Florida Public Service Commission

Schedule: A-12

Page: 4 of 5

Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642
2	Meter Fees	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	297	297	297	297	297	297	297	297	297	297	297	297	297	297
5	Total Cash CIAC	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	74,482	74,482	74,482	74,482	74,482	74,482	74,915	74,915	74,915	75,349	75,349	75,349	75,782	74,882
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	160	160	160	320	320	320	480	148
16	Service Installation Fees	9,100	9,100	9,100	9,100	9,100	9,100	9,157	9,157	9,157	9,214	9,214	9,214	9,271	9,153
17	Total Cash CIAC	83,582	83,582	83,582	83,582	83,582	83,582	84,232	84,232	84,232	84,883	84,883	84,883	85,533	84,182
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	83,582	83,582	83,582	83,582	83,582	83,582	84,232	84,232	84,232	84,883	84,883	84,883	85,533	84,182

Schedule of Water Contributions in Aid of Construction By Classification
 Test Year Average balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-12
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the **Adjusted** monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642	43,642
2	Meter Fees	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	297	297	297	297	297	297	297	297	297	297	297	297	297	297
5	Total Cash CIAC	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244	49,244
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	75,782	75,782	75,782	75,782	75,782	75,782	75,782	75,782	75,782	75,782	75,782	75,782	75,782	75,782
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	480	480	480	480	480	480	480	480	480	480	480	480	480	480
16	Service Installation Fees	9,271	9,271	9,271	9,271	9,271	9,271	9,271	9,271	9,271	9,271	9,271	9,271	9,271	9,271
17	Total Cash CIAC	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533	85,533

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-13
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Adjustments		
4	12/31/93 Balance		
	1994		
5	Additions		
6	Adjustments		
7	12/31/94 Balance		
	1995		
8	Additions		
9	Adjustments		
10	12/31/95 Balance		
	1996		
11	Additions		
12	Adjustments		
13	12/31/96 Balance		
	1997		
14	Additions		
15	Adjustments		
16	12/31/97 Balance		
	1998		
17	Additions		
18	Adjustments		
19	12/31/98 Balance		
	1999		
20	Additions		
21	Adjustments		
22	12/31/99 Balance		

Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-13
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
	2000		
23	Additions		
24	Adjustments		
25	12/31/00 Balance		
	2001		
26	Additions		
27	Adjustments		
28	12/31/01 Balance		
	2002		
29	Additions		
30	Adjustments		
31	12/31/02 Balance		
	2003		
32	Additions		
33	Adjustments		
34	06/30/04 Amend. Order Balance	20,895	32,432
	2004		
35	Additions	847	2,190
36	Adjustments	0	0
37	12/31/04 Balance	21,742	34,622
	2005		
38	Additions	1,694	4,381
39	Adjustments	0	0
40	12/31/05 Balance	23,436	39,003
	2006		
41	Additions	1,706	4,173
42	Adjustments	0	0
43	12/31/06 Balance	25,142	43,176
	2007		
44	Additions	1,587	4,151
45	Adjustments	0	0
46	12/31/07 Balance	26,729	47,327

Supporting Schedules: A-12 (pp 2-5)

Schedule of Accumulated Amortization of CIAC by Classification

Florida Public Service Commission

Test Year Average Balance

Zephyr Shores

Schedule: A-14

Docket No. 060368-WS

Page: 1 of 5

Test Year Ending December 31 of

Preparer: Robert M. Griffin

Historical 2005, Projected 2006 & 2007

Explanation: Provide the average Accumulated Amortization of CIAC balances by classification and Non-Used & useful calculations.
If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) (3) (4) Historical Base Year 2005			(5) (6) (7) Intermediate Year 2006			(8) (9) (10) Projected rate Year 2007		
		Adjusted Balance	Non-Used & Useful %	Adjusted	Adjusted Balance	Non-Used & Useful %	Amount	Adjusted Balance	Non-Used & Useful %	Amount
WATER										
Cash										
1	Water Treatment Equipment	19,920	0.00%	0	21,346	0.00%	0	22,722	0.00%	0
2	Meter Fees	2,642	0.00%	0	2,907	0.00%	0	3,173	0.00%	0
3	Main Extension Charge	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	Service Installation Fees	26	0.00%	0	34	0.00%	0	41	0.00%	0
5	Total Cash	22,589		0	24,288		0	25,936		0
Property										
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
8	Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property	0		0	0		0	0		0
12	Total Water	22,589		0	24,288		0	25,936		0
SEWER										
Cash										
13	Treatment & Disposal Equipment	29,946	0.00%	0	34,016	0.00%	0	37,899	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	0	0.00%	0	0	0.00%	0	5	0.00%	0
16	Service Installation Fees	6,866	0.00%	0	7,106	0.00%	0	7,347	0.00%	0
17	Total Cash	36,813		0	41,121		0	45,252		0
Property										
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	0	0.00%	0	0	0.00%	0	0	0.00%	0
21	Services to Customers	0	0.00%	0	0	0.00%	0	0	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property	0		0	0		0	0		0
28	Total Sewer	36,813		0	41,121		0	45,252		0

Schedule of Accumulated Amortization of CIAC by Classification

Test Year Average Balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Per Books monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Meter Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SEWER															
Cash															
13	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system 's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
 Page: 3 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	19,210	19,328	19,447	19,565	19,684	19,802	19,920	20,039	20,157	20,276	20,394	20,513	20,631	19,920
2	Meter Fees	2,510	2,532	2,554	2,576	2,598	2,620	2,642	2,664	2,686	2,709	2,731	2,753	2,775	2,642
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	23	23	24	25	25	26	26	27	28	28	29	30	30	26
5	Total Cash	21,742	21,883	22,024	22,166	22,307	22,448	22,589	22,730	22,871	23,013	23,154	23,295	23,436	22,589
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	21,742	21,883	22,024	22,166	22,307	22,448	22,589	22,730	22,871	23,013	23,154	23,295	23,436	22,589
SEWER															
Cash															
13	Treatment & Disposal Equipment	27,876	28,221	28,566	28,911	29,256	29,601	29,946	30,291	30,636	30,982	31,327	31,672	32,017	29,946
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	6,747	6,767	6,787	6,806	6,826	6,846	6,866	6,886	6,906	6,926	6,946	6,966	6,986	6,866
17	Total Cash	34,622	34,987	35,352	35,717	36,082	36,447	36,813	37,178	37,543	37,908	38,273	38,638	39,003	36,813
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	34,622	34,987	35,352	35,717	36,082	36,447	36,813	37,178	37,543	37,908	38,273	38,638	39,003	36,813

Schedule of Accumulated Amortization of CIAC by Classification

Florida Public Service Commission

Test Year Average Balance

Zephyr Shores

Schedule: A-14

Docket No. 060368-WS

Page: 4 of 5

Test Year Ending 12/31/06

Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	20,631	20,750	20,869	20,987	21,106	21,226	21,346	21,465	21,585	21,705	21,825	21,945	22,065	21,346
2	Meter Fees	2,775	2,797	2,819	2,841	2,863	2,885	2,907	2,930	2,952	2,974	2,996	3,018	3,040	2,907
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	30	31	31	32	33	33	34	34	35	36	36	37	38	34
5	Total Cash	23,436	23,578	23,719	23,860	24,002	24,144	24,287	24,429	24,572	24,715	24,857	25,000	25,142	24,288
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	23,436	23,578	23,719	23,860	24,002	24,144	24,287	24,429	24,572	24,715	24,857	25,000	25,142	24,288
SEWER															
Cash															
13	Treatment & Disposal Equipment	32,017	32,362	32,707	33,052	33,397	33,716	34,036	34,355	34,674	34,993	35,312	35,632	35,951	34,016
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	6,986	7,006	7,026	7,046	7,066	7,086	7,106	7,126	7,146	7,166	7,186	7,205	7,225	7,106
17	Total Cash	39,003	39,368	39,733	40,098	40,463	40,802	41,141	41,480	41,820	42,159	42,498	42,837	43,176	41,121
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	39,003	39,368	39,733	40,098	40,463	40,802	41,141	41,480	41,820	42,159	42,498	42,837	43,176	41,121

Schedule of Accumulated Amortization of CIAC by Classification

Test Year Average Balance
 Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-14
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	22,065	22,174	22,284	22,393	22,503	22,612	22,722	22,831	22,941	23,050	23,160	23,269	23,379	22,722
2	Meter Fees	3,040	3,062	3,084	3,106	3,129	3,151	3,173	3,195	3,217	3,239	3,261	3,283	3,305	3,173
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	38	38	39	39	40	41	41	42	43	43	44	44	45	41
5	Total Cash	25,142	25,275	25,407	25,539	25,671	25,803	25,936	26,068	26,200	26,332	26,465	26,597	26,729	25,936
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	25,142	25,275	25,407	25,539	25,671	25,803	25,936	26,068	26,200	26,332	26,465	26,597	26,729	25,936
SEWER															
Cash															
13	Treatment & Disposal Equipment	35,951	36,275	36,600	36,925	37,249	37,574	37,899	38,224	38,548	38,873	39,198	39,522	39,847	37,899
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	1	2	3	4	4	5	6	7	8	9	10	11	5
16	Service Installation Fees	7,225	7,246	7,266	7,286	7,307	7,327	7,347	7,368	7,388	7,408	7,429	7,449	7,469	7,347
17	Total Cash	43,176	43,522	43,868	44,214	44,560	44,906	45,252	45,598	45,943	46,289	46,635	46,981	47,327	45,252
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	43,176	43,522	43,868	44,214	44,560	44,906	45,252	45,598	45,943	46,289	46,635	46,981	47,327	45,252

Schedule of Annual AFUDC Rates Used

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Projected Test Years Ending 12/31/06 & 12/31/07

Schedule: A-15

Page: 1 of 1

Preparer: Robert M. Griffin

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

<u>Year</u>	<u>Water Rate</u>	<u>Sewer Rate</u>
effective 1/1/06	8.85%	8.85%

Note: AFUDC has not been applied to balances closed to Utility Plant in Service for years prior to 2006. The above rate has been applied to selected qualifying projects beginning January 1, 2006 based on an AFUDC filing with the Florida Public Service Commission dated October 19, 2006. This rate remains in effect until a Corporate Restructuring takes effect based on the company's October 2, 2006 Consolidated Filing. Subsequent AFUDC rate changes will result from future filings with the PSC.

**Schedule of Water and Sewer Advances for Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-16
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the annual **book** balance of Water Advances For Construction for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

(1)	(2)	(3)
Line No. Description	Water Year End Balance	Sewer Year End Balance

Not Applicable. Advances For Constructuon are not being and have not been collected.

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Zephyr Shores

Schedule: A-17

Docket No. 060368-WS

Page: 1 of 1

Test Year Ending December 31 of

Preparer: Robert M. Griffin

Historical 2005, Projected 2006 & 2007

Explanation: Provide the calculation of working capital using the balance sheet method.

The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts should be explained.

Line No.	(1) Description	(2) Historical Test Year 2005 Average	(3) Intermediate Year 2006 Average	(4) Projected Rate Year 2007 Average
	Balance Sheet Accounts			
	For All Systems:			
1	Accounts Rec'd - Customer	1,554,936	1,356,338	1,731,634
2	Allowance for Bad Debts	(193,973)	(28,531)	(35,533)
3	Temporary Investments	27,141	581	(0)
4	Materials & Supplies	9,893	0	0
5	Unbilled Revenues	642,613	695,977	891,916
6	Prepayments	126,208	133,991	140,000
7	TOTAL CURRENT ASSETS	<u>2,166,818</u>	<u>2,158,355</u>	<u>2,728,017</u>
	Less:			
8	Accounts Payable	445,567	646,110	409,615
9	Accrued Taxes	(255,913)	298,129	693,933
10	Accrued Interest	12,822	14,193	17,385
11	Misc. Current & Accrued Liabilities	444,996	395,963	406,834
12	TOTAL CURRENT & ACC. LIABILITIES	<u>647,472</u>	<u>1,354,396</u>	<u>1,527,768</u>
	Total Working Capital Balance Sheet			
13	Accounts- All Systems	<u>1,519,346</u>	<u>803,960</u>	<u>1,200,249</u>
	Allocation for this System:			
	Note: Allocation is by number of customers of all systems in Aqua Utilities FL, Inc..			
14	Allocation Percentage - Water	1.419%	1.419%	1.419%
15	Assets Allocated - Water (line 7 x line 14)	30,745	30,625	38,708
16	Liabilities Allocated - Water (line 12 x line 14)	9,187	19,218	21,677
17	Allocation Percentage - Sewer	1.414%	1.414%	1.414%
18	Assets Allocated - Sewer (line 7 x line 17)	30,628	30,508	38,561
19	Liabilities Allocated - Sewer (line 12 x line 17)	9,152	19,144	21,595
	Direct Assignment of CWC Accounts:			
	Deferred Rate Case Expense			
20	Water	4,285	13,913	30,884
21	Sewer	4,268	13,861	30,767
	Other Regulatory Assets			
22	Water	27,722	26,336	23,564
23	Sewer	27,611	26,230	23,469
	Other Deferred Debits			
24	Water	0	0	0
25	Sewer	0	0	0
	Total Balance Sheet CWC-this system			
26	Water (Lines 15-16+20+22+24)	<u>53,565</u>	<u>51,657</u>	<u>71,478</u>
27	Sewer (Lines 18-19+21+23+25)	<u>53,355</u>	<u>51,455</u>	<u>71,202</u>

Supporting Schedules: A-18, A-19

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ended: 2005
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 1 of 3
 Preparer: Robert M. Griffin

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	ASSETS	12/31/04	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	Average Balance
1	Utility Plant	72,950,136	72,950,136	72,950,136	71,913,317	72,453,874	72,716,902	72,740,118	72,745,554	72,793,037	72,844,085	72,571,168	72,641,242	74,040,794	72,793,115
2	Construction Work in Progress	1,811,581	1,850,284	2,103,492	3,006,366	2,981,605	3,110,516	4,264,021	4,945,503	5,361,503	5,698,734	6,644,403	8,983,714	10,504,654	4,712,798
3	Utility Plant Acquisition	(11,572)	(11,621)	(11,584)	(11,547)	(11,510)	(11,473)	(11,436)	(11,399)	(11,362)	(11,325)	(11,288)	(11,251)	(1,056,914)	(91,868)
4	GROSS UTILITY PLANT	74,750,145	74,788,799	75,042,044	74,908,136	75,423,969	75,815,946	76,992,703	77,679,658	78,143,178	78,531,494	79,204,283	81,613,704	83,488,534	77,414,046
5	Less: Accumulated Depreciation	(24,978,029)	(25,173,813)	(25,375,464)	(25,483,914)	(25,642,253)	(25,801,460)	(26,152,719)	(26,360,444)	(26,541,969)	(26,748,897)	(26,437,500)	(26,644,929)	(27,117,048)	(26,035,264)
6	NET UTILITY PLANT	49,772,116	49,614,986	49,666,580	49,424,222	49,781,716	50,014,486	50,839,985	51,319,214	51,601,209	51,782,597	52,766,783	54,968,775	56,371,486	51,378,781
7	OTHER PHYSICAL PROPERTY	2,007,361	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,566
8	Cash	3,477	3,477	3,477	0	0	0	(24)	0	0	0	0	0	0	801
9	Accounts Receivable Customer	1,815,677	1,614,863	1,784,975	1,576,855	1,818,013	1,773,654	1,673,614	1,605,553	1,482,366	1,495,775	1,196,584	1,168,243	1,208,001	1,554,936
10	Allowance for Bad Debts	(319,546)	(229,818)	(237,436)	(268,058)	(280,819)	(282,063)	(271,710)	(248,014)	(240,092)	(42,343)	(38,808)	(27,757)	(35,188)	(193,973)
11	Accounts Receivable Other	3,956	2,150	2,150	2,150	1,000	1,000	1,000	1,000	1,000	4,741	1,659	10,151	17,983	3,842
12	Materials & Supplies	14,693	14,693	14,693	14,693	14,693	14,693	14,693	12,881	12,881	0	0	0	0	9,893
13	Temporary Investments	51,742	56,812	47,883	30,215	30,215	30,215	22,661	22,661	15,107	15,107	15,107	7,554	7,554	27,141
14	Unbilled Revenue	655,756	671,431	665,719	632,217	666,946	658,976	636,726	636,726	636,726	632,224	623,159	640,757	596,599	642,613
15	Prepayments	111,578	124,542	111,290	126,641	127,376	132,007	105,322	114,345	160,330	125,120	136,081	131,107	134,962	126,208
16	TOTAL CURRENT ASSETS	2,337,334	2,258,151	2,392,752	2,114,714	2,377,424	2,328,482	2,182,282	2,145,152	2,068,319	2,230,625	1,933,783	1,930,054	1,929,910	2,171,460
17	Prelim Survey & Investigation Chgs	4,240	4,240	4,240	16,045	18,325	18,325	15,100	18,275	20,205	18,595	18,595	18,595	18,595	14,875
18	Deferred Rate Case Expense	254,016	247,871	267,224	299,338	335,456	401,769	410,728	432,807	447,113	470,506	489,534	498,134	520,603	390,392
19	Regulatory Assets	1,959,931	1,924,301	1,888,671	1,853,041	1,817,411	1,781,781	1,746,151	1,695,602	1,670,504	1,645,407	1,620,309	1,595,211	1,570,114	1,751,418
20	Other Deferred Debits	169,174	165,945	175,864	181,223	194,537	193,495	195,247	222,430	189,991	367,569	356,460	306,152	302,077	232,320
21	RWIP	0	0	0	0	0	(13,780)	(13,780)	(13,780)	(15,280)	(21,630)	(21,630)	(21,630)	(8,430)	(9,995)
22															
23															
24	TOTAL DEFERRED DEBITS	2,387,360	2,342,357	2,335,998	2,349,647	2,365,728	2,381,590	2,353,446	2,355,334	2,312,533	2,480,447	2,463,268	2,396,461	2,402,958	2,379,010
25	TOTAL ASSETS	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ended: 2006
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 2 of 3
 Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year Enc 12/31/06	(15) Average Balance
1	Utility Plant	74,040,794	74,655,534	74,893,273	75,399,796	75,436,181	77,417,336	77,249,303	76,976,721	76,950,257	77,272,592	77,282,592	78,012,592	90,892,592	77,421,505
2	Construction Work in Progress	10,504,654	10,311,539	11,141,392	12,394,416	13,848,877	13,446,934	13,706,283	14,892,529	15,815,014	16,576,655	16,576,655	16,576,655	9,576,655	13,489,866
3	Utility Plant Acquisition	(1,056,914)	(1,052,167)	(1,047,420)	(2,491,666)	(2,472,276)	(2,452,887)	(2,433,498)	(2,414,109)	(2,394,720)	(2,375,331)	(2,355,942)	(2,336,553)	(2,317,164)	(2,092,357)
4	GROSS UTILITY PLANT	83,488,534	83,914,906	84,987,246	85,302,546	86,812,782	88,411,384	88,522,088	89,455,141	90,370,551	91,473,916	91,503,305	92,252,694	98,152,083	88,819,014
5	Less: Accumulated Depreciation	(27,117,048)	(27,337,985)	(27,565,528)	(28,735,457)	(28,979,537)	(29,280,240)	(29,182,911)	(29,149,185)	(29,329,139)	(29,809,589)	(30,034,997)	(30,262,533)	(29,727,637)	(28,962,445)
6	NET UTILITY PLANT	56,371,486	56,576,921	57,421,717	56,567,089	57,833,245	59,131,143	59,339,177	60,305,956	61,041,412	61,664,327	61,468,309	61,990,161	68,424,447	59,856,569
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	0	0	0	(25,297)	(19,291)	(12,445)	(14,829)	46,112	101,862	40,714	25,000	25,000	25,000	14,756
9	Accounts Receivable Customer	1,208,001	1,353,476	1,404,317	1,259,539	1,528,336	1,316,267	1,387,814	1,311,640	1,209,048	1,396,400	1,419,184	1,419,184	1,419,184	1,356,338
10	Allowance for Bad Debts	(35,188)	(34,469)	(23,650)	(19,487)	(21,808)	(27,403)	(26,754)	(31,854)	(30,098)	(32,831)	(29,122)	(29,122)	(29,122)	(28,531)
11	Accounts Receivable Other	17,983	27,047	10,905	20,871	13,169	20,176	10,842	12,216	17,103	17,707	0	0	0	12,925
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	7,554	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	(0)	581
14	Unbilled Revenue	596,599	684,821	689,920	686,114	752,018	710,160	707,524	678,101	658,971	690,529	730,982	730,982	730,982	695,977
15	Prepayments	134,962	113,059	108,716	112,645	106,078	138,213	136,550	143,652	166,987	161,023	140,000	140,000	140,000	133,991
16	TOTAL CURRENT ASSETS	1,929,910	2,143,933	2,190,207	2,034,384	2,358,501	2,144,968	2,201,147	2,159,867	2,123,873	2,273,542	2,286,044	2,286,044	2,286,044	2,186,036
17	Prelim Survey & Investigation Chgs	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	0	0	0	14,304
18	Deferred Rate Case Expense	520,603	542,441	551,416	562,099	578,182	602,932	631,379	786,460	835,947	878,906	973,333	1,142,760	1,262,187	759,127
19	Regulatory Assets	1,570,114	1,545,016	1,519,918	2,231,106	2,194,560	2,158,015	2,121,469	2,084,923	2,048,377	2,011,831	1,975,285	1,938,739	1,902,193	1,946,273
20	Other Deferred Debits	302,077	327,468	309,455	298,726	289,362	294,932	293,460	304,833	328,477	395,097	354,757	314,417	274,077	314,395
21	RWIP	(8,430)	(13,630)	(13,630)	(13,630)	(13,630)	0	0	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	0	(5,419)
22															
23															
24	TOTAL DEFERRED DEBITS	2,402,958	2,419,890	2,385,755	3,096,896	3,067,070	3,074,474	3,064,903	3,193,311	3,229,896	3,302,929	3,301,876	3,394,417	3,438,458	3,028,679
25	TOTAL ASSETS	62,704,354	63,140,744	63,997,679	63,698,369	65,258,816	66,350,585	66,605,226	67,659,134	68,395,181	69,240,798	69,056,228	69,670,622	76,148,948	67,071,284

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ended: 2007
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 3 of 3
 Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year Enc 12/31/07	(15) Average Balance
1	Utility Plant	90,892,592	94,922,592	94,962,592	95,857,592	95,952,592	96,027,592	97,917,592	97,957,592	98,477,592	99,412,592	99,442,592	99,472,592	100,342,592	97,049,130
2	Construction Work in Progress	9,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,884,347
3	Utility Plant Acquisition	(2,317,164)	(2,297,775)	(2,278,386)	(2,258,997)	(2,239,608)	(2,220,219)	(2,200,830)	(2,181,441)	(2,162,052)	(2,142,663)	(2,123,274)	(2,103,885)	(2,084,496)	(2,200,830)
4	GROSS UTILITY PLANT	98,152,083	98,201,472	98,260,861	99,175,250	99,289,639	99,384,028	101,293,417	101,352,806	101,892,195	102,846,584	102,895,973	102,945,362	103,834,751	100,732,648
5	Less: Accumulated Depreciation	(29,727,637)	(30,004,494)	(30,281,468)	(30,456,053)	(30,730,915)	(31,010,995)	(31,136,588)	(31,422,298)	(31,699,524)	(31,874,478)	(32,164,519)	(32,454,647)	(32,642,313)	(31,200,456)
6	NET UTILITY PLANT	68,424,447	68,196,978	67,979,393	68,719,197	68,558,725	68,373,033	70,156,829	69,930,508	70,192,671	70,972,107	70,731,455	70,490,715	71,192,439	69,532,192
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	25,000	16,667	8,333	0	0	0	0	0	0	0	0	0	0	3,846
9	Accounts Receivable Customer	1,419,184	1,573,747	1,739,494	1,720,055	1,881,243	1,826,816	1,799,594	1,716,980	1,701,794	1,758,198	1,785,877	1,791,085	1,797,171	1,731,634
10	Allowance for Bad Debts	(29,122)	(32,293)	(35,694)	(35,296)	(38,603)	(37,486)	(36,928)	(35,232)	(34,921)	(36,078)	(36,646)	(36,753)	(36,878)	(35,533)
11	Accounts Receivable Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
14	Unbilled Revenue	730,982	810,593	895,965	885,953	968,976	940,942	926,921	884,369	876,547	905,599	919,856	922,538	925,673	891,916
15	Prepayments	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
16	TOTAL CURRENT ASSETS	2,286,044	2,508,714	2,748,097	2,710,712	2,951,615	2,870,271	2,829,586	2,706,116	2,683,420	2,767,718	2,809,086	2,816,869	2,825,965	2,731,863
17	Prelim Survey & Investigation Chgs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Deferred Rate Case Expense	1,262,187	1,337,344	1,393,229	1,424,114	1,455,000	1,485,885	1,516,770	1,547,656	1,578,541	1,566,980	1,522,866	1,478,751	1,434,636	1,461,843
19	Regulatory Assets	1,902,193	1,865,647	1,829,101	1,792,555	1,756,010	1,719,464	1,682,918	1,646,372	1,609,826	1,573,280	1,536,734	1,500,188	1,463,642	1,682,918
20	Other Deferred Debits	274,077	271,744	269,410	267,077	264,744	262,410	260,077	257,744	255,410	253,077	250,744	248,410	246,077	260,077
21	RWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22															
23															
24	TOTAL DEFERRED DEBITS	3,438,458	3,474,735	3,491,741	3,483,747	3,475,753	3,467,759	3,459,765	3,451,771	3,443,777	3,393,337	3,310,343	3,227,349	3,144,355	3,404,838
25	TOTAL ASSETS	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ended: 2005
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 1 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/04	(3) 1/31/05	(4) 2/28/05	(5) 3/31/05	(6) 4/30/05	(7) 5/31/05	(8) 6/30/05	(9) 7/31/05	(10) 8/31/05	(11) 9/30/05	(12) 10/31/05	(13) 11/30/05	(14) Test Year End 12/31/05	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital											3,396,411	3,396,411	6,927,553	1,055,413
4	Retained Earnings	(14,801,624)	(14,709,858)	(14,656,402)	(14,638,887)	(14,483,792)	(14,438,060)	(14,466,151)	(14,473,470)	(14,667,845)	(14,568,454)	(14,570,913)	(14,659,171)	(14,614,037)	(14,596,051)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	37,923,118	38,014,884	38,068,340	38,085,855	38,240,950	38,286,681	38,258,591	38,251,271	38,056,897	38,156,288	41,550,240	41,461,982	45,038,257	39,184,104
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Accounts Payable	1,003,999	55,136	212,005	175,410	141,251	150,167	168,509	77,068	77,898	285,925	689,364	1,288,015	1,467,620	445,567
9	Accts & Int. Payable-Assoc Cos	1,195,311	1,816,001	1,504,799	1,263,685	1,760,535	1,539,120	2,401,733	3,002,592	3,312,695	3,197,336	(3,739)	2,211,744	0	1,784,755
10	Customer Deposits	566,194	563,075	567,855	575,841	583,474	589,151	579,781	581,790	589,578	591,713	599,513	604,418	625,567	585,996
11	Accrued Taxes	(574,975)	(605,149)	(419,810)	(278,010)	(212,845)	(93,342)	(32,296)	(123,716)	(128,804)	24,563	73,838	(631,904)	(324,416)	(255,913)
12	Accrued Interest	15,804	12,270	13,697	11,141	5,265	7,110	9,152	11,343	12,658	14,736	16,924	19,202	17,385	12,822
13	Accrued Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Misc. Current & Accrued Liabilities	605,374	616,560	694,676	295,474	287,816	301,124	326,905	418,091	479,975	374,101	394,465	468,901	521,482	444,996
15	TOTAL CURRENT & ACC LIABILITIES	2,811,707	2,457,893	2,573,223	2,043,541	2,565,496	2,493,331	3,453,784	3,967,169	4,344,001	4,488,373	1,770,365	3,960,377	2,307,638	3,018,223
16	Other Deferred Credits & Oper. Reserves	14,300	14,300	14,300	14,300	14,300	14,300	0	0	0	0	0	0	0	6,600
17	Contributions in Aid of Construction	24,893,071	24,913,354	24,974,314	25,018,316	25,018,316	25,285,204	25,329,684	25,331,370	25,375,013	25,706,598	25,769,915	25,863,472	26,035,036	25,347,205
18	Less: Accum Amort of CIAC	(9,474,261)	(9,521,175)	(9,571,083)	(9,609,666)	(9,650,430)	(9,691,195)	(10,002,582)	(10,066,347)	(10,130,086)	(10,193,825)	(10,262,923)	(10,326,776)	(10,525,056)	(9,925,031)
19	Accumulated Deferred Income Taxes	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	(151,521)	298,717
20	Total CIAC & Def Taxes	15,755,047	15,728,416	15,739,467	15,744,886	15,704,122	15,930,246	15,663,338	15,601,260	15,581,164	15,849,010	15,843,229	15,872,932	15,358,459	15,720,890
21	TOTAL EQUITY CAPITAL & LIABILITIES	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ended 2006
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 2 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year End 12/31/06	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital	6,927,553	6,931,392	8,171,620	8,996,527	8,352,772	9,347,932	10,155,891	11,158,353	11,971,525	11,677,611	(8,243,785)	(7,013,863)	(4,849,688)	5,660,295
4	Retained Earnings	(14,614,037)	(14,434,244)	(14,317,005)	(14,220,746)	(14,086,928)	(14,081,027)	(14,002,606)	(13,999,732)	(13,996,858)	(13,993,984)	(13,920,854)	(13,847,723)	(13,774,593)	(14,099,257)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	45,038,257	45,221,891	46,579,358	47,500,523	46,990,586	47,991,646	48,878,027	49,883,363	50,699,409	50,408,369	30,560,103	31,863,156	34,100,461	44,285,781
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	20,163,348	20,163,348	22,733,641	4,850,795
8	Accounts Payable	1,467,620	588,143	352,026	361,616	632,190	803,444	397,975	782,029	741,362	698,018	525,000	525,000	525,000	646,110
9	Accls & Int. Payable-Assoc Cos	0	1,236,389	822,812	(662,984)	990,233	803,106	898,341	724,883	705,606	996,372	750,000	750,000	750,000	674,212
10	Customer Deposits	625,567	632,356	629,657	624,200	626,598	634,358	623,482	600,000	600,000	600,000	600,000	600,000	600,000	615,094
11	Accrued Taxes	(324,416)	(327,377)	(147,644)	(38,433)	124,128	233,054	155,389	42,070	168,641	938,167	958,212	312,212	1,781,680	298,129
12	Accrued Interest	17,385	13,635	13,056	12,566	5,686	7,730	10,144	17,385	17,385	17,385	17,385	17,385	17,385	14,193
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	521,482	450,083	476,753	336,125	357,110	403,902	376,263	420,862	351,297	344,148	321,500	356,500	431,500	395,963
15	TOTAL CURRENT & ACC LIABILITIES	2,307,638	2,593,229	2,146,660	633,089	2,735,945	2,885,595	2,461,594	2,587,229	2,584,291	3,594,090	3,172,097	2,561,097	4,105,565	2,643,701
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,035,036	26,065,848	26,094,056	26,483,709	26,522,798	26,552,878	26,421,227	26,509,977	26,601,147	26,462,949	26,462,949	26,462,949	26,612,949	26,406,806
18	Less: Accum Amort of CIAC	(10,525,056)	(10,588,703)	(10,670,874)	(10,767,430)	(10,838,993)	(10,928,013)	(11,004,101)	(11,081,163)	(11,158,225)	(11,235,884)	(11,348,462)	(11,432,899)	(11,517,815)	(11,007,509)
19	Accumulated Deferred Income Taxes	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	1,757,224	(4,694)
20	Total CIAC & Def Taxes	15,358,459	15,325,624	15,271,661	15,564,758	15,532,284	15,473,344	15,265,605	15,188,543	15,111,481	15,238,339	15,160,680	15,083,022	15,209,283	15,291,006
21	TOTAL EQUITY CAPITAL & LIABILITIES	62,704,354	63,140,744	63,997,679	63,698,369	65,258,815	66,350,585	66,605,227	67,659,135	68,395,181	69,240,798	69,056,228	69,670,621	76,148,948	67,071,283

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

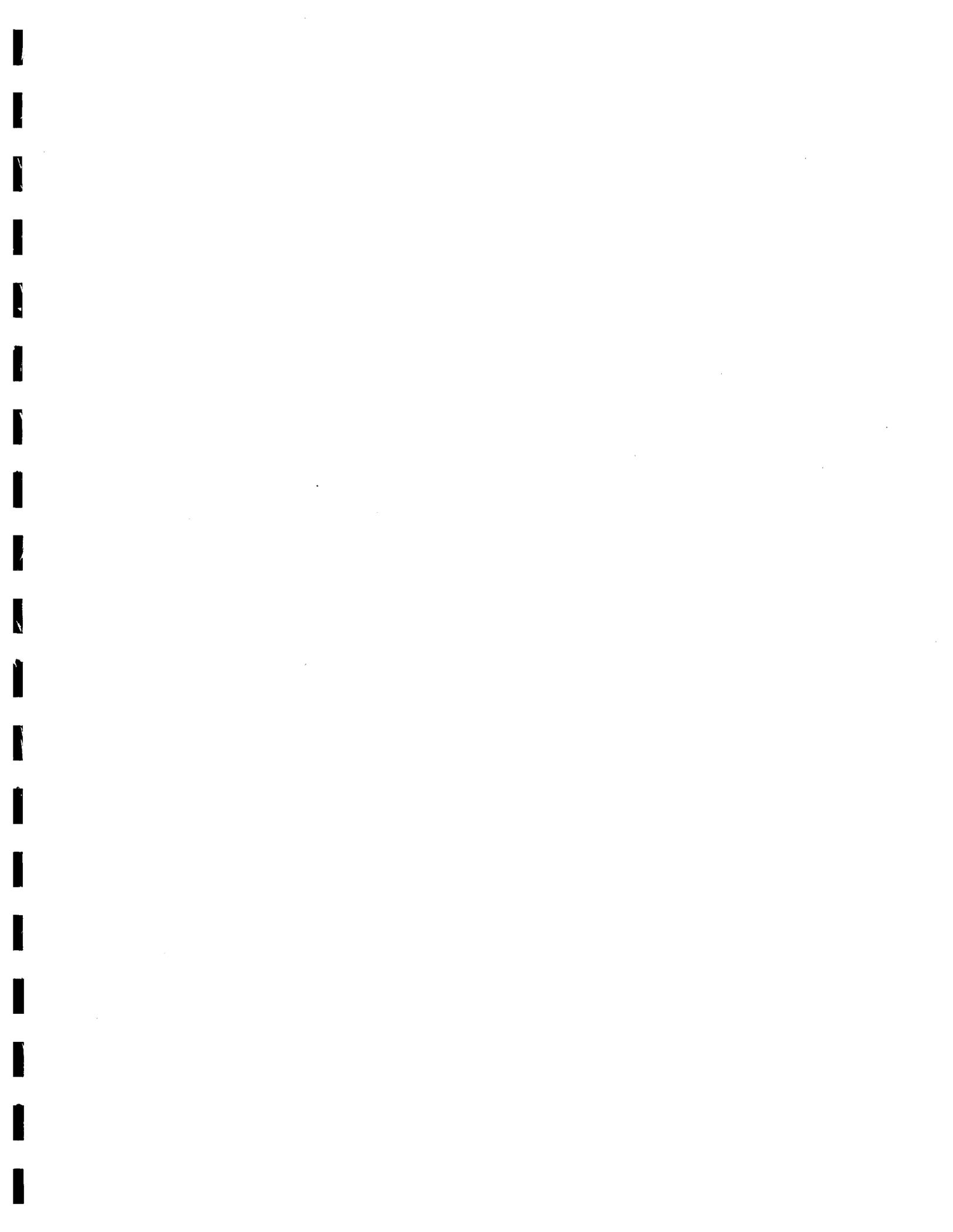
Zephyr Shores
 Docket No. 060368-WS
 Test Year Ended 2007
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 3 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year End 12/31/07	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital	(4,849,688)	(4,978,068)	(5,301,355)	(5,213,296)	(5,196,875)	(5,855,930)	(4,968,251)	(5,471,716)	(5,529,259)	(5,257,893)	(5,762,795)	(5,662,552)	(3,136,939)	(5,168,047)
4	Retained Earnings	(13,774,593)	(13,574,593)	(13,374,593)	(13,174,593)	(12,974,593)	(12,774,593)	(12,574,593)	(12,374,593)	(12,174,593)	(11,974,593)	(11,774,593)	(11,574,593)	(13,847,516)	(12,764,817)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	34,100,461	34,172,081	34,048,794	34,336,853	34,553,274	34,094,219	35,181,898	34,878,433	35,020,890	35,492,256	35,187,354	35,487,597	35,740,287	34,791,877
7	TOTAL LONG TERM DEBT	22,733,641	22,733,641	22,733,641	22,891,235	22,891,235	22,891,235	23,454,599	23,454,599	23,454,599	23,661,504	23,661,504	23,661,504	23,826,858	23,234,600
8	Accounts Payable	525,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	409,615
9	Accts & Int. Payable- Assoc Cos	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
10	Customer Deposits	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
11	Accrued Taxes	1,781,680	249,650	451,011	650,567	552,672	755,688	672,753	640,576	871,605	818,952	935,176	352,053	288,750	693,933
12	Accrued Interest	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	431,500	472,587	500,591	352,931	374,965	424,097	395,076	441,905	368,862	361,355	337,575	374,325	453,075	406,834
15	TOTAL CURRENT & ACC LIABILITIES	4,105,565	2,489,622	2,718,986	2,770,883	2,695,022	2,947,169	2,835,214	2,849,866	3,007,852	2,947,693	3,040,136	2,493,763	2,509,210	2,877,768
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,612,949	26,612,949	26,612,949	26,877,949	26,877,949	26,877,949	27,142,949	27,142,949	27,142,949	27,407,949	27,407,949	27,407,949	27,672,949	27,061,411
18	Less: Accum Amort of CIAC	(11,517,815)	(11,602,976)	(11,688,138)	(11,774,147)	(11,860,157)	(11,946,166)	(12,033,024)	(12,119,881)	(12,206,738)	(12,294,444)	(12,382,149)	(12,469,855)	(12,558,408)	(12,034,915)
19	Accumulated Deferred Income Taxes	1,757,224	1,775,110	1,792,997	1,810,884	1,828,770	1,846,657	1,864,543	1,882,430	1,900,317	1,918,203	1,936,090	1,953,976	1,971,863	1,864,543
20	Total CIAC & Def Taxes	15,209,283	16,785,083	16,717,808	16,914,685	16,846,562	16,778,440	16,974,469	16,905,498	16,836,527	17,031,708	16,961,889	16,892,070	17,086,404	16,764,648
23	TOTAL EQUITY CAPITAL & LIABILITIES	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892







Zephyr Shores
NET OPERATING INCOME

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Schedule of Water Net Operating Income

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006 & 2007

Schedule: B-1

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	77,128	(1,575)	75,553	1,724	77,277	0	77,277	111,886	189,162	B-4
2	Operation & Maintenance	94,011	4,708	98,719	(17,085)	81,634	26,860	108,494	1,652	110,146	B-5
3	Depreciation, net of CIAC Amort.,U&U	0	5,803	5,803	1,783	7,586	5,800	13,386	0	13,386	B-13
4	Amortization	0	0	0	2,772	2,772	0	2,772	0	2,772	B-3
5	Taxes Other Than Income	9,421	0	9,421	(1,912)	7,510	1,030	8,540	5,035	13,575	B-15
6	Provision for Income Taxes	(10,147)	(4,590)	(14,737)	5,264	(9,472)	(14,884)	(24,357)	39,628	15,271	C-1
7	OPERATING EXPENSES	93,285	5,921	99,206	(9,177)	90,029	18,806	108,836	46,315	155,151	
8	NET OPERATING INCOME	(16,157)	(7,496)	(23,653)	10,900	(12,753)	(18,806)	(31,559)	65,571	34,011	
9	RATE BASE	0	257,264	257,264	17,908	275,172	159,796	434,968		434,968	A-1
10	RATE OF RETURN	-		-9.19%						7.82%	

Schedule of Sewer Net Operating Income

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: B-2
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	139,382	(3,404)	135,979	1,932	137,911	(332)	137,579	35,669	173,248	B-4
2	Operation & Maintenance	107,112	4,587	111,699	(26,322)	85,377	32,892	118,269	527	118,796	B-6
3	Depreciation, net of CIAC Amort.,U&U	0	9,220	9,220	1,157	10,378	2,580	12,958	0	12,958	B-14
4	Amortization	0	0	0	2,761	2,761	0	2,761	0	2,761	B-3
5	Taxes Other Than Income	10,820	0	10,820	(1,150)	9,670	1,664	11,334	1,605	12,940	B-15
6	Provision for Income Taxes	8,058	(6,175)	1,883	8,564	10,447	(14,668)	(4,221)	12,201	7,980	C-1
7	OPERATING EXPENSES	125,990	7,632	133,622	(14,989)	118,634	22,468	141,102	14,333	155,434	
8	NET OPERATING INCOME	13,392	(11,036)	2,356	16,921	19,277	(22,800)	(3,522)	21,336	17,814	
9	RATE BASE	0	220,190	220,190	(2,356)	217,834	25,794	243,628		243,628	A-2
10	RATE OF RETURN	-		1.07%						7.31%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005

Schedule: B-3
 Page: 1 of 5
 Preparer: Jack Schreyer

Historical [X] Projected []

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2)		(3)	(4)
		Water		Sewer	Supporting Schedules
UTILITY TEST YEAR ADJUSTMENTS - 2005					
1	A. REVENUES				E-2
2	To reconcile booked revenues with billing analysis		(1,575)	(3,404)	
3	TOTAL		(1,575)	(3,404)	
4					
5	B. OPERATIONS & MAINTENANCE				B-5, B-6
6	Materials & Supplies	Remove non-recurring hurricane expense from prior periods.	0	0	
7	Contractual Services - Legal	2004 Accrual true up - Non-recurring	699	681	
8	Contractual Services - Other	Remove non-recurring hurricane expense from prior periods.	0	0	
9	Transportation Expenses	Non-recurring True-up entry-2004 Accrual-(Out of Period) & Non-recurring Vehicle tax refund.	480	468	
10	Bad Debt Expense	Out of Period Bad Debt accrual true-up	2,534	2,469	
11	Miscellaneous Expense	Non-recurring transfer from Parent to Utility	995	969	
12	TOTAL		4,708	4,587	
13					
14	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)				B-13, B-14
15	UPIS depreciation expense adjusted for PSC approved UPIS balances and PSC lives		7,497	13,601	
16	CIAC amortization adjusted for PSC approved balances and rates based on PSC UPIS lives		(1,694)	(4,381)	
17	TOTAL		5,803	9,220	
18					
19	D. AMORTIZATION				
20	-		0	0	
21	-		0	0	
22	TOTAL		0	0	
23					
24	E. TAXES OTHER THAN INCOME TAX				B-15
25	1. Payroll tax adjustment		0	0	
26	2. Property Tax adjustment for Future Use plant		0	0	
27	TOTAL		0	0	
28					
29	F. INCOME TAXES				
30	1. Income tax impact of the adjustments to per book income		(4,590)	(6,175)	C-1
31	TOTAL		(4,590)	(6,175)	
32					
33	TOTAL INCOME ADJUSTMENTS		4,345	4,229	

Test Year Operating Revenues

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
 Schedule Year Ended: 12/31/05

Schedule: B-4
 Page: 1 of 1
 Preparer: Jack Schreyer

Historical [X] Projected []

Explanation: Complete the following revenue schedule for the historical test year or base year.

Line No.	(1) WATER		(2)		(3) SEWER		(4)
	Account No. and Description	Revenues			Account No. and Description	Revenues	
1	WATER SALES				SEWER SALES		
2	460	Unmetered Water Revenue			521.1	Flat Rate - Residential	328
3	461.1	Metered - Residential	69,214		521.2	Flat Rate - Commercial	
4	461.2	Metered - Commercial	5,316		521.3	Flat Rate - Industrial	
5	461.3	Metered - Industrial			521.4	Flat Rate - Public Authorities	
6	461.4	Metered - Public Authorities			521.5	Flat Rate - Multi-Family	
7	461.5	Metered - Multi-Family	0		521.6	Flat Rate - Other	
8	462.1	Public Fire Protection	0		522.1	Measured - Residential	126,940
9	462.2	Private Fire Protection			522.2	Measured - Commercial	8,711
10	464	Other Sales - Public Authorities			522.3	Measured - Industrial	
11	465	Irrigation Customers			522.4	Measured - Public Authorities	
12	466	Sales for Resale			522.5	Measured - Multi-Family	0
13	467	Interdepartmental Sales			523	Other Sales - Public Authorities	
14	475	Unbilled Revenues	0		524	Revenues From Other Systems	
15					525	Interdepartmental Sales	
16					526	Effluent	
17					527	Unbilled Revenues	0
18	TOTAL WATER SALES		74,530		TOTAL SEWER SALES		135,979
19							
20	OTHER WATER REVENUES				OTHER SEWER REVENUES		
21	470	Forfeited Discounts			531	Sale Of Sludge	
22	471	Misc. Service Revenues	1,023		532	Forfeited Discounts	
23	472	Rents From Water Property			534	Rents From Sewer Property	
24	473	Interdepartmental Rents			535	Interdepartmental Rents	
25	474	Other Water Revenues	0		536	Other Sewer Revenues	0
26	TOTAL OTHER WATER REVENUES		1,023		TOTAL OTHER SEWER REVENUES		0
27							
28	TOTAL WATER OPERATING REVENUES		75,553		TOTAL SEWER OPERATING REVENUES		135,979

Detail of Operation & Maintenance Expenses By Month - Water
 SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED WATER O & M

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2005, 2006, 2007

Historical [X] Projected [X]

Schedule: B-5

Page: 1 of 4

Preparer: Jack Schreyer

Explanation: Provide a schedule that shows adjusted O & M expenses.

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		2005 Per Books	2005 Adjustments	2005 Adjusted	2006 Forecast	2005-06 Forecast Incr (5)-(4)	2006 Adjustments	2006 Adjusted	2007 Budgeted	2006-07 Forecast Incr (9)-(8)	2007 Adjustments	2007 Adjusted
1	601 Salaries & Wages - Employees	26,483	0	26,483	11,763	(14,720)	180	11,943	14,726	2,782	186	14,911
2	603 Salaries & Wages - Officers, Exec.	1,024	0	1,024	688	(336)	0	688	347	(341)	0	347
3	604 Employee Pensions & Benefits	6,841	0	6,841	5,231	(1,610)	0	5,231	7,412	2,181	0	7,412
4	610 Purchased Water	10,784	0	10,784	14,307	3,523	0	14,307	16,083	1,776	0	16,083
5	615 Purchased Power	2,247	0	2,247	1,591	(656)	114	1,705	1,870	165	118	1,988
6	616 Fuel for Purchased Power	47	0	47	27	(20)	0	27	32	6	0	32
7	618 Chemicals	979	0	979	690	(289)	0	690	781	91	0	781
8	620 Materials & Supplies	616	0	616	2,373	1,757	0	2,373	2,800	427	0	2,800
9	631 Contractual Services - Engineering	621	0	621	1,113	492	0	1,113	1,129	16	0	1,129
10	632 Contractual Services - Accounting	5,485	0	5,485	2,492	(2,993)	0	2,492	2,604	112	0	2,604
11	633 Contractual Services - Legal	6	699	705	8,365	7,660	0	8,365	8,428	64	0	8,428
12	634 Contractual Services - Mgmt. Fees	18,823	0	18,823	8,455	(10,369)	0	8,455	9,705	1,250	0	9,705
13	635 Contractual Services - Testing	3,104	0	3,104	2,085	(1,019)	0	2,085	2,189	105	0	2,189
14	636 Contractual Services - Other	3,442	0	3,442	1,985	(1,456)	0	1,985	2,314	329	4,416	6,731
15	641 Rental of Building/Real Prop.	515	0	515	294	(221)	0	294	355	61	0	355
16	642 Rental of Equipment	37	0	37	21	(16)	0	21	26	4	0	26
17	650 Transportation Expenses	7,912	480	8,392	2,677	(5,715)	0	2,677	3,403	726	0	3,403
18	656 Insurance - Vehicle	541	0	541	177	(364)	0	177	200	23	0	200
19	657 Insurance - General Liability	1,020	0	1,020	1,245	226	0	1,245	1,357	111	0	1,357
20	658 Insurance - Workman's Comp.	583	0	583	183	(400)	0	183	197	14	0	197
21	659 Insurance - Other	747	0	747	437	(310)	0	437	478	42	0	478
22	660 Advertising Expense	26	0	26	15	(11)	0	15	18	3	0	18
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	10,152	10,152
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0
25	670 Bad Debt Expense	441	2,534	2,975	1,251	(1,724)	0	1,251	826	(425)	0	826
26	675 Miscellaneous Expense	1,688	995	2,683	13,862	11,179	14	13,876	16,739	2,863	(396)	16,343
27	TOTAL WATER O & M EXPENSES	94,011	4,708	98,719	81,326	(17,393)	308	81,634	94,019	12,385	14,475	108,494

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-5
 Page: 2 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year (unadjusted Per Books).

Line No.	(1) Account No. and Name	2005												(14) Total Per Books Annual
		(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) 2005 Dec	
1	601 Salaries & Wages - Employees	1,773	1,784	3,497	2,392	2,061	2,126	1,765	1,872	2,449	1,964	2,075	2,724	26,483
2	603 Salaries & Wages - Officers, Exec.	0	93	210	135	123	154	143	93	147	120	142	(336)	1,024
3	604 Employee Pensions & Benefits	400	474	744	580	594	645	610	731	851	324	794	96	6,841
4	610 Purchased Water	251	32	2,357	635	730	1,206	1,040	251	1,104	730	1,049	1,400	10,784
5	615 Purchased Power	0	143	516	120	145	224	144	25	206	153	205	368	2,247
6	616 Fuel for Purchased Power	0	0	11	4	3	6	5	0	5	3	5	7	47
7	618 Chemicals	0	37	203	65	51	75	69	26	52	127	95	178	979
8	620 Materials & Supplies	66	0	248	31	23	46	38	0	41	35	37	53	616
9	631 Contractual Services - Engineering	0	0	18	6	5	9	8	0	144	141	143	147	621
10	632 Contractual Services - Accounting	0	95	296	167	147	1,503	1,087	317	686	307	401	479	5,485
11	633 Contractual Services - Legal	0	0	1	1	0	1	1	0	1	0	1	1	6
12	634 Contractual Services - Mgmt. Fees	0	929	2,195	1,544	1,678	1,758	1,642	1,592	1,407	1,694	2,228	2,157	18,823
13	635 Contractual Services - Testing	140	203	302	270	162	98	306	140	739	94	305	344	3,104
14	636 Contractual Services - Other	217	224	1,154	803	394	(749)	342	(86)	302	173	279	389	3,442
15	641 Rental of Building/Real Prop.	0	0	119	43	31	62	51	0	55	31	50	72	515
16	642 Rental of Equipment	0	0	9	3	2	4	4	0	4	2	4	5	37
17	650 Transportation Expenses	0	443	902	626	637	704	832	577	910	777	892	611	7,912
18	656 Insurance - Vehicle	0	38	67	48	46	53	51	38	52	45	49	55	541
19	657 Insurance - General Liability	0	71	126	91	85	100	95	71	97	85	94	104	1,020
20	658 Insurance - Workman's Comp.	0	53	53	53	53	53	53	53	53	53	53	53	583
21	659 Insurance - Other	0	52	92	66	63	73	69	52	71	63	69	76	747
22	660 Advertising Expense	0	0	6	2	2	3	3	0	3	2	3	4	26
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0
25	670 Bad Debt Expense	351	1	29	11	8	39	13	0	14	8	(50)	18	441
26	675 Miscellaneous Expense	44	0	348	124	91	181	277	0	162	106	147	209	1,688
27	TOTAL WATER O & M EXPENSES	3,242	4,672	13,502	7,818	7,134	8,374	8,647	5,752	9,553	7,037	9,070	9,211	94,011

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-5
 Page: 3 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2006 (unadjusted Forecast).

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2006 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2006 Forecast Annual
1	601 Salaries & Wages - Employees	893	1,065	1,365	1,918	1,829	1,580	1,655	354	330	363	349	62	11,763
2	603 Salaries & Wages - Officers, Exec.	126	96	(81)	99	91	99	103	35	34	36	35	14	688
3	604 Employee Pensions & Benefits	595	643	753	728	692	638	756	95	92	97	95	47	5,231
4	610 Purchased Water	931	485	1,174	1,441	2,131	1,926	2,626	792	778	796	779	447	14,307
5	615 Purchased Power	185	206	220	282	292	283	78	23	20	23	20	(41)	1,591
6	616 Fuel for Purchased Power	4	1	2	2	1	2	2	3	3	3	3	1	27
7	618 Chemicals	90	124	72	68	7	46	19	56	56	58	57	37	690
8	620 Materials & Supplies	31	10	238	281	6	297	15	309	315	296	296	280	2,373
9	631 Contractual Services - Engineering	142	138	139	138	137	138	139	29	29	29	28	25	1,113
10	632 Contractual Services - Accounting	164	436	277	275	132	275	281	144	148	134	132	96	2,492
11	633 Contractual Services - Legal	1	0	0	0	0	0	0	0	0	0	0	8,361	8,365
12	634 Contractual Services - Mgmt. Fees	1,246	1,170	1,109	1,056	1,159	1,220	607	203	195	208	202	81	8,455
13	635 Contractual Services - Testing	180	22	253	140	12	139	145	250	252	243	241	207	2,085
14	636 Contractual Services - Other	236	81	106	105	48	96	115	265	259	266	261	146	1,985
15	641 Rental of Building/Real Prop.	43	14	18	17	8	16	20	36	35	37	36	15	294
16	642 Rental of Equipment	3	1	1	1	1	1	1	3	3	3	3	1	21
17	650 Transportation Expenses	679	552	551	293	22	75	58	102	98	105	102	41	2,677
18	656 Insurance - Vehicle	25	18	19	19	17	19	20	9	9	9	9	4	177
19	657 Insurance - General Liability	181	164	166	166	162	166	167	17	16	17	17	7	1,245
20	658 Insurance - Workman's Comp.	27	26	26	26	26	26	26	0	0	0	0	0	183
21	659 Insurance - Other	63	53	54	54	51	54	55	12	12	13	12	5	437
22	660 Advertising Expense	2	1	1	1	0	1	2	2	2	2	2	1	15
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0
25	670 Bad Debt Expense	11	3	4	4	552	52	50	112	117	117	117	112	1,251
26	675 Miscellaneous Expense	124	17	51	49	23	48	59	2,766	2,822	2,658	2,654	2,592	13,862
27	TOTAL WATER O & M EXPENSES	5,980	5,325	6,518	7,162	7,397	7,198	6,998	5,619	5,627	5,514	5,448	12,540	81,326

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2007

Historical [] Projected [X]

Schedule: B-5

Page: 4 of 4

Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2007 (unadjusted Budget).

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2007 Dec	Total Budgeted Annual	
1	601 Salaries & Wages - Employees	1,514	1,053	1,117	1,104	961	1,100	1,158	1,414	1,394	1,430	1,412	1,069	14,726	
2	603 Salaries & Wages - Officers, Exec.	50	16	21	20	9	19	24	43	41	44	43	17	347	
3	604 Employee Pensions & Benefits	801	847	972	946	903	845	978	236	232	239	236	178	7,412	
4	610 Purchased Water	1,090	551	1,308	1,595	2,328	2,121	2,889	928	910	934	914	513	16,083	
5	615 Purchased Power	219	238	255	325	335	327	93	32	30	33	29	(44)	1,870	
6	616 Fuel for Purchased Power	5	2	2	2	1	2	2	4	4	4	4	2	32	
7	618 Chemicals	103	135	80	75	9	51	23	64	65	68	66	42	781	
8	620 Materials & Supplies	38	12	281	331	7	350	18	364	371	350	349	330	2,800	
9	631 Contractual Services - Engineering	145	139	140	140	138	140	141	31	30	30	29	26	1,129	
10	632 Contractual Services - Accounting	178	444	284	282	136	282	289	157	161	147	144	101	2,604	
11	633 Contractual Services - Legal	1	0	0	0	0	0	0	1	1	1	1	8,424	8,428	
12	634 Contractual Services - Mgmt. Fees	1,429	1,332	1,264	1,203	1,317	1,390	696	245	236	251	244	98	9,705	
13	635 Contractual Services - Testing	194	26	261	145	15	145	152	263	266	256	254	213	2,189	
14	636 Contractual Services - Other	283	96	125	123	57	115	137	305	299	309	301	163	2,314	
15	641 Rental of Building/Real Prop.	51	16	21	20	9	20	24	44	42	45	44	18	355	
16	642 Rental of Equipment	4	1	2	1	1	1	2	3	3	3	3	1	26	
17	650 Transportation Expenses	870	714	712	377	26	93	70	123	119	126	123	49	3,403	
18	656 Insurance - Vehicle	30	20	21	21	18	21	22	11	10	11	11	4	200	
19	657 Insurance - General Liability	196	178	180	179	174	179	181	20	20	21	20	8	1,357	
20	658 Insurance - Workman's Comp.	29	28	28	28	28	28	28	0	0	0	0	0	197	
21	659 Insurance - Other	69	57	58	58	54	58	59	15	14	15	15	6	478	
22	660 Advertising Expense	3	1	1	1	0	1	1	2	2	2	2	1	18	
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	670 Bad Debt Expense	13	4	5	5	346	35	34	75	78	79	79	72	826	
26	675 Miscellaneous Expense	150	20	62	59	27	58	71	3,340	3,408	3,209	3,205	3,129	16,739	
27	TOTAL WATER O & M EXPENSES	7,464	5,931	7,199	7,040	6,902	7,380	7,093	7,720	7,737	7,607	7,527	14,420	94,019	

Detail of Operation & Maintenance Expenses By Month - Sewer
SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED SEWER O & M

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Schedule Year Ended: 12/31/2005, 2006, 2007
Historical [X] Projected [X]

Schedule: B-6
Page: 1 of 4
Preparer: Jack Schreyer

Explanation: Provide a schedule that shows adjusted O & M expenses.

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		2005 Per Books	2005 Adjustments	2005 Adjusted	2006 Forecast	2005-06 Forecast Incr (5)-(4)	2006 Adjustments	2006 Adjusted	2007 Budgeted	2006-07 Forecast Incr (9)-(8)	2007 Adjustments	2007 Adjusted
1	701 Salaries & Wages - Employees	8,113	0	8,113	2,941	(5,172)	176	3,116	13,186	10,070	181	13,366
2	703 Salaries & Wages - Officers, Exec.	758	0	758	513	(245)	0	513	141	(372)	0	141
3	704 Employee Pensions & Benefits	2,586	0	2,586	2,166	(420)	0	2,166	3,970	1,804	0	3,970
4	710 Purchased Sewage Treatment	41,279	0	41,279	40,339	(940)	0	40,339	41,361	1,022	0	41,361
5	711 Sludge Removal Expense	4,366	0	4,366	2,310	(2,056)	0	2,310	2,790	480	0	2,790
6	715 Purchased Power	5,033	0	5,033	2,957	(2,075)	223	3,180	3,498	317	230	3,727
7	716 Fuel for Power Production	19	0	19	1,967	1,948	0	1,967	2,376	409	0	2,376
8	718 Chemicals	3,719	0	3,719	224	(3,494)	0	224	271	47	0	271
9	720 Materials & Supplies	516	0	516	1,466	950	0	1,466	1,729	263	0	1,729
10	731 Contractual Services - Engineering	42	0	42	422	380	0	422	489	67	0	489
11	732 Contractual Services - Accounting	5,196	0	5,196	2,035	(3,161)	0	2,035	2,058	24	0	2,058
12	733 Contractual Services - Legal	87	681	767	1,340	572	0	1,340	1,618	278	0	1,618
13	734 Contractual Services - Mgmt. Fees	18,657	0	18,657	7,249	(11,408)	0	7,249	8,251	1,002	0	8,251
14	735 Contractual Services - Testing	2,194	0	2,194	217	(1,977)	0	217	262	45	0	262
15	736 Contractual Services - Other	3,209	0	3,209	390	(2,819)	0	390	412	22	4,303	4,715
16	741 Rental of Building/Real Prop.	411	0	411	102	(309)	0	102	123	21	0	123
17	742 Rental of Equipment	193	0	193	549	356	0	549	663	114	0	663
18	750 Transportation Expenses	7,569	468	8,037	1,881	(6,156)	0	1,881	2,438	557	0	2,438
19	756 Insurance - Vehicle	483	0	483	171	(312)	0	171	191	21	0	191
20	757 Insurance - General Liability	917	0	917	1,157	240	0	1,157	1,246	88	0	1,246
21	758 Insurance - Workman's Comp.	686	0	686	231	(455)	0	231	254	23	0	254
22	759 Insurance - Other	670	0	670	337	(332)	0	337	358	21	0	358
23	760 Advertising Expense	0	0	0	0	(0)	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	9,891	9,891
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	0	2,469	2,469	1,138	(1,331)	0	1,138	827	(311)	0	827
27	775 Miscellaneous Expense	411	969	1,380	12,863	11,483	14	12,877	15,538	2,661	(386)	15,152
28	TOTAL SEWER O & M EXPENSES	107,112	4,587	111,699	84,965	(26,734)	412	85,377	104,051	18,674	14,218	118,269

Detail of Operation & Maintenance Expenses By Month - Sewer

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-6
 Page: 2 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year (unadjusted Per Books).

Line No.	Account No. and Name	(1) 2005 Jan	(2) Feb	(3) Mar	(4) Apr	(5) May	(6) Jun	(7) Jul	(8) Aug	(9) Sep	(10) Oct	(11) Nov	(12) 2005 Dec	(13) Total Annual
1	701 Salaries & Wages - Employees	342	294	1,371	558	510	935	502	203	710	1,074	656	958	8,113
2	703 Salaries & Wages - Officers, Exec.	0	96	147	114	109	123	115	93	117	102	114	(372)	758
3	704 Employee Pensions & Benefits	50	133	485	259	231	347	310	205	368	(161)	333	27	2,586
4	710 Purchased Sewage Treatment	3,270	3,378	4,884	4,171	4,534	3,569	2,196	2,108	2,561	2,098	1,988	6,521	41,279
5	711 Sludge Removal Expense	0	0	1,012	361	264	527	435	0	470	264	426	608	4,366
6	715 Purchased Power	0	196	1,162	277	381	596	334	98	474	305	435	773	5,033
7	716 Fuel for Power Production	0	0	4	2	1	2	2	0	2	1	2	3	19
8	718 Chemicals	0	0	862	307	225	448	370	0	400	225	363	518	3,719
9	720 Materials & Supplies	0	0	98	35	26	51	42	0	46	118	41	59	516
10	731 Contractual Services - Engineering	0	0	10	3	3	5	4	0	5	3	4	6	42
11	732 Contractual Services - Accounting	0	98	233	146	133	1,466	1,054	315	653	289	371	437	5,196
12	733 Contractual Services - Legal	0	0	20	7	5	10	9	0	9	5	8	12	87
13	734 Contractual Services - Mgmt. Fees	0	962	2,170	1,561	1,710	1,766	1,599	1,582	1,364	1,663	2,181	2,099	18,657
14	735 Contractual Services - Testing	0	0	202	72	53	105	87	0	94	53	307	1,221	2,194
15	736 Contractual Services - Other	215	215	886	454	390	(728)	603	0	312	175	283	403	3,209
16	741 Rental of Building/Real Prop.	0	0	95	34	25	50	41	0	44	25	40	57	411
17	742 Rental of Equipment	0	0	45	16	12	23	19	0	21	12	19	27	193
18	750 Transportation Expenses	0	459	827	610	632	673	786	574	861	749	847	551	7,569
19	756 Insurance - Vehicle	0	39	54	44	43	47	44	37	44	41	43	46	483
20	757 Insurance - General Liability	0	74	103	84	82	89	83	71	84	77	82	87	917
21	758 Insurance - Workman's Comp.	0	55	77	63	61	66	53	63	63	59	62	66	686
22	759 Insurance - Other	0	54	75	61	59	65	61	52	62	56	60	64	670
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
27	775 Miscellaneous Expense	44	0	85	30	22	44	37	0	39	22	36	51	411
28	TOTAL SEWER O & M EXPENSES	3,921	6,053	14,910	9,272	9,511	10,280	8,795	5,391	8,803	7,254	8,701	14,222	107,112

Detail of Operation & Maintenance Expenses By Month - Sewer

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2006

Historical [] Projected [X]

Schedule: B-6

Page: 3 of 4

Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2006 (unadjusted Forecast).

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2006 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2006 Dec	Total Annual	
1	701 Salaries & Wages - Employees	509	374	285	211	177	327	175	222	203	227	217	12	2,941	
2	703 Salaries & Wages - Officers, Exec.	102	87	(92)	88	85	88	88	15	15	16	15	6	513	
3	704 Employee Pensions & Benefits	281	275	171	234	233	163	275	120	116	122	119	57	2,166	
4	710 Purchased Sewage Treatment	4,051	3,897	4,167	4,721	3,566	2,155	1,573	3,332	3,404	3,191	3,186	3,097	40,339	
5	711 Sludge Removal Expense	361	93	120	112	69	110	122	301	291	309	300	121	2,310	
6	715 Purchased Power	418	438	341	278	131	172	192	229	223	229	222	84	2,957	
7	716 Fuel for Power Production	308	79	102	95	59	94	104	257	248	264	256	103	1,967	
8	718 Chemicals	35	9	12	11	7	11	12	29	28	30	29	12	224	
9	720 Materials & Supplies	3	1	1	25	1	48	1	284	291	271	271	269	1,466	
10	731 Contractual Services - Engineering	48	12	16	15	9	15	16	64	63	63	62	38	422	
11	732 Contractual Services - Accounting	96	414	248	248	119	248	248	88	95	77	77	73	2,035	
12	733 Contractual Services - Legal	210	54	70	65	40	64	71	175	169	180	174	70	1,340	
13	734 Contractual Services - Mgmt. Fees	1,076	1,108	1,031	981	1,125	1,146	517	60	58	62	60	24	7,249	
14	735 Contractual Services - Testing	34	9	11	11	6	10	11	28	27	29	28	11	217	
15	736 Contractual Services - Other	16	129	5	5	3	5	5	46	47	46	45	37	390	
16	741 Rental of Building/Real Prop.	16	4	5	5	3	5	5	13	13	14	13	5	102	
17	742 Rental of Equipment	86	22	29	27	16	26	29	72	69	74	71	29	549	
18	750 Transportation Expenses	562	514	503	247	1	31	3	5	4	5	5	2	1,881	
19	756 Insurance - Vehicle	25	18	18	18	17	18	18	9	8	9	9	3	171	
20	757 Insurance - General Liability	168	160	161	160	159	160	161	6	6	7	6	3	1,157	
21	758 Insurance - Workman's Comp.	34	28	28	28	27	28	29	6	6	6	6	3	231	
22	759 Insurance - Other	49	48	48	48	48	48	48	0	0	0	0	0	337	
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	770 Bad Debt Expense	30	8	10	9	6	9	10	205	215	217	216	201	1,138	
27	775 Miscellaneous Expense	0	0	0	0	0	0	0	2,626	2,686	2,517	2,517	2,517	12,863	
28	TOTAL SEWER O & M EXPENSES	8,523	7,781	7,292	7,642	5,908	4,981	3,715	8,192	8,285	7,963	7,905	6,779	84,965	

Detail of Operation & Maintenance Expenses By Month - Sewer

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-6
 Page: 4 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2007 (unadjusted Budget).

Line No.	Account No. and Name	2007												Total Annual
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
1	701 Salaries & Wages - Employees	1,328	963	1,001	989	931	987	1,003	1,247	1,232	1,258	1,245	1,002	13,186
2	703 Salaries & Wages - Officers, Exec.	22	6	7	7	4	7	7	18	18	19	18	7	141
3	704 Employee Pensions & Benefits	449	435	318	388	385	309	436	266	260	269	265	189	3,970
4	710 Purchased Sewage Treatment	4,167	3,984	4,261	4,825	3,643	2,208	1,616	3,426	3,499	3,284	3,278	3,171	41,361
5	711 Sludge Removal Expense	437	112	145	135	83	133	147	364	351	374	363	146	2,790
6	715 Purchased Power	496	505	397	323	153	202	225	277	271	277	269	103	3,498
7	716 Fuel for Power Production	372	95	124	115	71	113	126	310	299	318	309	125	2,376
8	718 Chemicals	42	11	14	13	8	13	14	35	34	36	35	14	271
9	720 Materials & Supplies	4	1	1	29	1	57	1	334	342	320	319	317	1,729
10	731 Contractual Services - Engineering	58	15	19	18	11	18	20	73	71	73	71	43	489
11	732 Contractual Services - Accounting	101	417	251	251	121	251	251	90	96	78	78	74	2,058
12	733 Contractual Services - Legal	253	65	84	78	48	77	85	211	204	217	210	85	1,618
13	734 Contractual Services - Mgmt. Fees	1,225	1,258	1,171	1,114	1,276	1,301	587	73	70	75	72	29	8,251
14	735 Contractual Services - Testing	41	11	14	13	8	13	14	34	33	35	34	14	262
15	736 Contractual Services - Other	19	131	6	6	4	6	7	49	49	48	48	38	412
16	741 Rental of Building/Real Prop.	19	5	6	6	4	6	7	16	15	16	16	6	123
17	742 Rental of Equipment	104	27	35	32	20	32	35	86	83	89	86	35	663
18	750 Transportation Expenses	730	668	652	320	1	39	4	5	5	6	5	2	2,438
19	756 Insurance - Vehicle	28	19	20	20	18	20	20	10	10	11	10	4	191
20	757 Insurance - General Liability	181	171	172	172	171	172	172	8	8	8	8	3	1,246
21	758 Insurance - Workman's Comp.	37	30	31	31	30	31	31	8	7	8	8	3	254
22	759 Insurance - Other	52	51	51	51	51	51	51	0	0	0	0	0	358
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	37	9	12	11	7	11	12	144	149	151	150	132	827
27	775 Miscellaneous Expense	0	0	0	0	0	0	0	3,173	3,245	3,040	3,040	3,040	15,538
28	TOTAL SEWER O & M EXPENSES	10,202	8,989	8,793	8,948	7,047	6,055	4,873	10,257	10,353	10,010	9,939	8,583	104,051

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2005

Schedule: B-7

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2000	(3) Test Year Adjusted 2005	(4) Difference	(5) % Difference
1	601	Salaries & Wages - Employees	12,111	26,483	14,372	118.67%
2	603	Salaries & Wages - Officers, Exec.	0	1,024	1,024	-
3	604	Employee Pensions & Benefits	3,937	6,841	2,904	73.76%
4	610	Purchased Water	3,004	10,784	7,780	258.98%
5	615	Purchased Power	1,278	2,247	969	75.86%
6	616	Fuel for Power Production	0	47	47	-
7	618	Chemicals	488	979	491	100.66%
8	620	Materials & Supplies	1,121	616	(505)	-45.08%
9	631	Contractual Services - Engineering	1	621	620	61963.04%
10	632	Contractual Services - Accounting	261	5,485	5,224	2001.51%
11	633	Contractual Services - Legal	652	705	53	8.13%
12	634	Contractual Services - Mgmt. Fees	0	18,823	18,823	-
13	635	Contractual Services - Testing	2,618	3,104	486	18.55%
14	636	Contractual Services - Other	8,111	3,442	(4,669)	-57.57%
15	641	Rental of Building/Real Prop.	442	515	73	16.42%
16	642	Rental of Equipment	30	37	7	23.73%
17	650	Transportation Expenses	2,838	8,392	5,554	195.71%
18	656	Insurance - Vehicle	234	541	307	131.32%
19	657	Insurance - General Liability	497	1,020	523	105.16%
20	658	Insurance - Workman's Comp.	204	583	379	185.78%
21	659	Insurance - Other	62	747	685	1104.13%
22	660	Advertising Expense	146	26	(120)	-82.06%
23	666	Reg. Comm. Exp. - Rate Case Amort.	1,709	0	(1,709)	-100.00%
24	667	Reg. Comm. Exp. - Other	498	0	(498)	-100.00%
25	670	Bad Debt Expense	798	2,975	2,177	272.78%
26	675	Miscellaneous Expense	5,001	2,683	(2,318)	-46.35%
27	TOTAL WATER O & M EXPENSES		46,041	98,719	52,678	114.42%
28	Total Customers (ERCs)		495.8	519.8	24.0	4.84%
29	Consumer Price Index - U					10.31%
30	Growth Plus Inflation					15.65%

Supporting Schedules: B-5, F-8

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Zephyr Shores

Schedule: B-7 Supl

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	603	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	610	Purchased Water	Due to increase in vendor costs over the five year period
3	615	Purchased Power	Due to storm damage recovery costs and increase in fuel charges
4	618	Chemicals	Prior owner did not allocate all Admin costs to entities; incr. in chlorine costs
5	631	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
6	632	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
7	633	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
8	634	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
9	636	Cont. Services - Other	Non-recurring hurricane expense
10	641	Rental of Bldg/Real Prop	Increase in admin/operations office rent
11	642	Rental of Equipment	Increase in rental of equipment
12	656	Insurance - Vehicle	Increase in insurance costs
13	657	Insurance - Gen.Liability	Increase in liability with additional UPIS
14	658	Insurance - Work.Comp.	Increase for additional positions
15	659	Insurance - Other	Increase in costs from year to year
16	670	Bad Debt Expense	Out of period accrual true-up

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

Zephyr Shores

Schedule: B-8

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended: 12/31/2005

Preparer: Jack Schreyer

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2000	(3) Test Year Adjusted 2005	(4) Difference	(5) % Difference
1	701	Salaries & Wages - Employees	13,872	8,113	(5,759)	-41.52%
2	703	Salaries & Wages - Officers, Exec.	0	758	758	-
3	704	Employee Pensions & Benefits	4,516	2,586	(1,930)	-42.73%
4	710	Purchased Sewage Treatment	28,810	41,279	12,469	43.28%
5	711	Sludge Removal Expense	0	4,366	4,366	-
6	715	Purchased Power	1,682	5,033	3,351	199.20%
7	716	Fuel for Power Production	0	19	19	-
8	718	Chemicals	0	3,719	3,719	-
9	720	Materials & Supplies	1,170	516	(654)	-55.88%
10	731	Contractual Services - Engineering	103	42	(61)	-59.29%
11	732	Contractual Services - Accounting	260	5,196	4,936	1898.37%
12	733	Contractual Services - Legal	650	767	117	18.06%
13	734	Contractual Services - Mgmt. Fees	0	18,657	18,657	-
14	735	Contractual Services - Testing	0	2,194	2,194	-
15	736	Contractual Services - Other	7,632	3,209	(4,423)	-57.95%
16	741	Rental of Building/Real Prop.	441	411	(30)	-6.85%
17	742	Rental of Equipment	29	193	164	564.26%
18	750	Transportation Expenses	3,138	8,037	4,899	156.12%
19	756	Insurance - Vehicle	233	483	250	107.13%
20	757	Insurance - General Liability	495	917	422	85.25%
21	758	Insurance - Workman's Comp.	222	686	464	209.14%
22	759	Insurance - Other	62	670	608	979.98%
23	760	Advertising Expense	146	0	(146)	-99.79%
24	766	Reg. Comm. Exp. - Rate Case Amort.	1,702	0	(1,702)	-100.00%
25	767	Reg. Comm. Exp. - Other	496	0	(496)	-100.00%
26	770	Bad Debt Expense	795	2,469	1,674	210.52%
27	775	Miscellaneous Expense	5,017	1,380	(3,637)	-72.49%
28	TOTAL SEWER O & M EXPENSES		<u>71,471</u>	<u>111,699</u>	<u>40,228</u>	<u>56.29%</u>
29	Total Customers (ERCs)		494	517	22	4.50%
30	Consumer Price Index - U					<u>10.31%</u>
31	Growth Plus Inflation					<u>15.27%</u>

Supporting Schedules: B-6, F-8

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2005

Schedule: B-8 Supl

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	703	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	731	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
3	732	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
4	733	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
5	734	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
6	736	Cont. Services - Other	Non-recurring hurricane expense
7	741	Rental of Bldg/Real Prop.	Increase in admin/operations office rent
8	742	Rental of Equipment	Increase in rental of equipment
9	756	Insurance - Vehicle	Increase in insurance costs
10	757	Insurance - Gen.Liability	Increase in liability with additional UPIS
11	758	Insurance - Work.Comp.	Increase for additional positions
12	759	Insurance - Other	Increase in costs from year to year
13	770	Bad Debt Expense	Out of period accrual true-up

Contractual Services

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-9
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	(1) Consultant	(2) Type of Service	(3) Amount	(4) Description of Work Performed
Water				
1	Aqua Services, Inc.	Management	15,951	Corporate services and sundry charges
2	26483Harbor Branch	Testing-Treat-Ops	2,285	Testing-Treat-Ops
3				
4				
5				
6				
7				
8				
9				
10				
Sewer				
11	Aqua Services, Inc.	Management	16,125	Corporate services and sundry charges
12				
13				
14				
15				
16				
17				
18				
19				
20				

Analysis of Rate Case Expense

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-10
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a breakdown of the total by persons assisting in the application, including the hours billed, the hourly rate, and a detailed list of services provided. Also provide the amortization and its allocation, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate	(4) Total Est of Firm's Charges	(5) Type of Service Rendered	(6) Comments
1	Aqua Utilities Florida, Inc.			351,388	Corp. Charges	
2	Aqua Utilities Florida, Inc.			1,275	Copies	
3	Aqua Utilities Florida, Inc.			4,385	Postage	
4	Aqua Utilities Florida, Inc.			68,106	Payroll	
5	Aqua Utilities Florida, Inc.			648	Temp. Agency	
6	Aqua Utilities Florida, Inc.			78,770	Legal	
7	Aqua Utilities Florida, Inc.			856	Travel	
8	Aqua Utilities Florida, Inc.			182,426	Consulting	
9	Rutledge, Ecenia, Purnell & Hoffman			8,712	Legal	
10	Abel, Band, Russei			1,260	Legal	
11	Ward, Mullen, Franceski	Tim Ward, Lee Mullen, Dan Franceski		370,000	Consulting	
12	FL PSC	FL PSC		9,000	Filing Fee	
13	Rutledge, Ecenia, Purnell & Hoffman	Ken Hoffman	275.00	242,000	Legal	
14	Printer	Copying, printing, mailing		75,000	Printing, mailing, copies	
15	Guastella & Assoc.	John F Guastella, John M Guastella, Gary White		425,000	Consulting, Accounting, Engineering	Analysis of Books, Used & Useful studies, Prep of MFRs, Interrogs. & Conferences.
16	Notice Requirement			3,200	Newspaper Notices	16 County Notices placed 2 times.
17	Customer Notices - Printing			3,000	Customer Notification	Notices send twice (1 per hearing)
18	Customer Notices - Postage & Mailing			20,700	Customer Notification	Notices send twice (1 per hearing)
19						
20	Total			<u>1,845,725</u>		

Estimate Through PAA [] or Commission Hearing [X]

	(A) Total	(B) Water		(C)		(D) Sewer		(E)	
		Allocation % Pct (ERC)	Allocated Amount						
a Amortization of Rate Case Expense:									
b									
c Prior Unamortized Rate Case Expense	0	2.200%	0		2.144%	0			0
d									
e Subtotal Prior Cases	0		0			0			0
f									
g Current rate Case Expense	<u>1,845,725</u>	2.200%	<u>40,606</u>		2.144%	<u>39,564</u>			
h									
i Total Projected Rate Case Expense	1,845,725		40,606			39,564			
j									
k Amortization Period in Years:	<u>4</u>								
l Annual Amortization	<u>461,431</u>		<u>10,152</u>			<u>9,891</u>			
m									
n Method of Allocation Between Systems: (Provide Calculation)									

Note: Allocation is by ERCs of the sytems in this rate case filing.

Analysis of Major Maintenance Projects

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-11
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	(1) Date	(2) Maintenance Projects greater than 2% of test year revenues per : Description	(3) Total Cost	(4) How often to Repeat
1		<u>WATER:</u>		
2		None		
3				
4				
5				
6				
7				
8				
9				
10		TOTAL WATER PROJECTS	0	
11				
12		<u>SEWER:</u>		
13		None		
14				
15				
16				
17				
18				
19				
20		TOTAL SEWER PROJECTS	0	

Allocation of Expenses

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2005

Historical [X] Projected []

Schedule: B-12

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) Allocation Percentages (Note A)				(8) Allocation Method	(9) Amounts Allocated			(12) Total
			(4) Water	(5) Sewer	(6) Other	(7) Total		(9) Water	(10) Sewer	(11) Other	
1	603 / 703	Salaries - Officers	1.42%	1.41%		2.83%	Customers *	1,024	758		1,781
2	604 / 704	Pensions & Benefits	1.42%	1.41%		2.83%	Customers *	6,841	2,586		9,427
3	632 / 732	Contractual Services - Acctg	1.42%	1.41%		2.83%	Customers *	5,485	5,196		10,681
4	633 / 733	Contractual Services - Legal	1.42%	1.41%		2.83%	Customers *	705	767		1,472
5	634 / 734	Contractual Services - Mgmt.	1.42%	1.41%		2.83%	Customers *	18,823	18,657		37,481
6	641 / 741	Rental of Building/Real Prop.	1.42%	1.41%		2.83%	Customers *	515	411		925
7	656 / 756	Insurance - Vehicle	1.42%	1.41%		2.83%	Customers *	541	483		1,024
8	657 / 757	Insurance - General Liability	1.42%	1.41%		2.83%	Customers *	1,020	917		1,937
9	658 / 758	Insurance - Work. Comp.	1.42%	1.41%		2.83%	Customers *	583	686		1,269
10	659 / 759	Insurance - Other	1.42%	1.41%		2.83%	Customers *	747	670		1,416
11	675 / 775	Miscellaneous Expense	1.42%	1.41%		2.83%	Customers *	2,683	1,380		4,063

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2006

Historical [X] Projected [X]

Schedule: B-12

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(5) Allocation Percentages (Note A)				(8) Allocation Method	(10) Amounts Allocated			
			(4) Water	(5) Sewer	(6) Other	(7) Total		(9) Water	(10) Sewer	(11) Other	(12) Total
1	603 / 703	Salaries - Officers	1.42%	1.41%		2.83%	Customers *	688	513		1,201
2	604 / 704	Pensions & Benefits	1.42%	1.41%		2.83%	Customers *	5,231	2,166		7,397
3	632 / 732	Contractual Services - Acctg	1.42%	1.41%		2.83%	Customers *	2,492	2,035		4,527
4	633 / 733	Contractual Services - Legal	1.42%	1.41%		2.83%	Customers *	8,365	1,340		9,704
5	634 / 734	Contractual Services - Mgmt.	1.42%	1.41%		2.83%	Customers *	8,455	7,249		15,704
6	641 / 741	Rental of Building/Real Prop.	1.42%	1.41%		2.83%	Customers *	294	102		396
7	656 / 756	Insurance - Vehicle	1.42%	1.41%		2.83%	Customers *	177	171		348
8	657 / 757	Insurance - General Liability	1.42%	1.41%		2.83%	Customers *	1,245	1,157		2,403
9	658 / 758	Insurance - Work. Comp.	1.42%	1.41%		2.83%	Customers *	183	231		414
10	659 / 759	Insurance - Other	1.42%	1.41%		2.83%	Customers *	437	337		774
11	675 / 775	Miscellaneous Expense	1.42%	1.41%		2.83%	Customers *	13,876	12,877		26,752

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2007

Historical [] Projected [X]

Schedule: B-12

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line	(2) Acct.	(3) Description	(4) - (7) Allocation Percentages (Note A)				(8) Allocation Method	(9) - (11) Amounts Allocated			(12) Total
			Water	Sewer	Other	Total		Water	Sewer	Other	
1	603 / 703	Salaries - Officers	1.39%	1.36%		2.75%	ERCs *	347	141		488
2	604 / 704	Pensions & Benefits	1.39%	1.36%		2.75%	ERCs *	7,412	3,970		11,382
3	632 / 732	Contractual Services - Acctg	1.39%	1.36%		2.75%	ERCs *	2,604	2,058		4,662
4	633 / 733	Contractual Services - Legal	1.39%	1.36%		2.75%	ERCs *	8,428	1,618		10,047
5	634 / 734	Contractual Services - Mgmt.	1.39%	1.36%		2.75%	ERCs *	9,705	8,251		17,956
6	641 / 741	Rental of Building/Real Prop.	1.39%	1.36%		2.75%	ERCs *	355	123		478
7	656 / 756	Insurance - Vehicle	1.39%	1.36%		2.75%	ERCs *	200	191		391
8	657 / 757	Insurance - General Liability	1.39%	1.36%		2.75%	ERCs *	1,357	1,246		2,602
9	658 / 758	Insurance - Work. Comp.	1.39%	1.36%		2.75%	ERCs *	197	254		451
10	659 / 759	Insurance - Other	1.39%	1.36%		2.75%	ERCs *	478	358		837
11	666 / 766	Rate Case Amort	2.20%	2.14%		4.34%	ERCs	10,152	9,891		20,042
12	675 / 775	Miscellaneous Expense	1.39%	1.36%		2.75%	ERCs *	16,343	15,152		31,495

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by ERCs; the amounts shown contain the allocated amount plus some direct charges

Net Depreciation Expense - Water

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-13
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense
		2005 Per Books	Utility Adjustments	Adjusted Depreciation Expense		
1	INTANGIBLE PLANT					
2	301.1 Organization	0	0	0	100.00%	0
3	302.1 Franchises	0	27	27	100.00%	27
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	SOURCE OF SUPPLY & PUMPING PLANT					
6	303.2 Land & Land Rights	0	0	0	100.00%	0
7	304.2 Structures & Improvements	0	1,181	1,181	100.00%	1,181
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0
10	307.2 Wells & Springs	0	287	287	100.00%	287
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0
12	309.2 Supply Mains	0	671	671	100.00%	671
13	310.2 Power Generation Equipment	0	0	0	100.00%	0
14	311.2 Pumping Equipment	0	1,107	1,107	100.00%	1,107
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights	0	0	0	100.00%	0
18	304.3 Structures & Improvements	0	4	4	100.00%	4
19	311.3 Pumping Equipment	0	0	0	100.00%	0
20	320.3 Water Treatment Equipment	0	46	46	100.00%	46
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0
22	TRANSMISSION & DISTRIBUTION PLANT					
23	303.4 Land & Land Rights	0	0	0	100.00%	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0
25	311.4 Pumping Equipment	0	0	0	100.00%	0
26	330.4 Distr. Reservoirs & Standpipes	0	1,705	1,705	100.00%	1,705
27	331.4 Transm. & Distribution Mains	0	768	768	100.00%	768
28	333.4 Services	0	50	50	100.00%	50
29	334.4 Meters & Meter Installations	0	1,444	1,444	100.00%	1,444
30	335.4 Hydrants	0	0	0	100.00%	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0
33	GENERAL PLANT					
34	303.5 Land & Land Rights	0	0	0	100.00%	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0
37	340.51 Computer Equipment	0	207	207	100.00%	207
38	341.5 Transportation Equipment	0	0	0	100.00%	0
39	342.5 Stores Equipment	0	0	0	100.00%	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0
43	346.5 Communication Equipment	0	0	0	100.00%	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0
46	TOTAL DEPRECIATION EXPENSE	0	7,497	7,497		7,497
	Composite U&U Rate				100.00%	
47	(LESS) AMORTIZATION OF CIAC	0	(1,694)	(1,694)		(1,694)
48	NET DEPRECIATION EXPENSE - WATER	0	5,803	5,803		5,803
49	Net Depr Expense Used & Useful	0				

Net Depreciation Expense - Water

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2006

Historical [] Projected [X]

Schedule: B-13

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2006 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	301.1 Organization	0	0	0	100.00%	0	0
3	302.1 Franchises	27	0	27	100.00%	27	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2 Land & Land Rights	0	0	0	100.00%	0	0
7	304.2 Structures & Improvements	1,206	0	1,206	100.00%	1,206	25
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2 Wells & Springs	287	0	287	100.00%	287	(0)
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2 Supply Mains	730	0	730	100.00%	730	59
13	310.2 Power Generation Equipment	0	0	0	100.00%	0	0
14	311.2 Pumping Equipment	1,107	0	1,107	100.00%	1,107	0
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT						
17	303.3 Land & Land Rights	0	0	0	100.00%	0	0
18	304.3 Structures & Improvements	16	0	16	100.00%	16	12
19	311.3 Pumping Equipment	0	0	0	100.00%	0	0
20	320.3 Water Treatment Equipment	52	0	52	100.00%	52	6
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
22	TRANSMISSION & DISTRIBUTION PLANT						
23	303.4 Land & Land Rights	0	0	0	100.00%	0	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0	0
25	311.4 Pumping Equipment	0	0	0	100.00%	0	0
26	330.4 Distr. Reservoirs & Standpipes	1,705	0	1,705	100.00%	1,705	0
27	331.4 Transm. & Distribution Mains	1,061	0	1,061	100.00%	1,061	293
28	333.4 Services	50	0	50	100.00%	50	0
29	334.4 Meters & Meter Installations	1,541	0	1,541	100.00%	1,541	96
30	335.4 Hydrants	0	0	0	100.00%	0	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT						
34	303.5 Land & Land Rights	0	0	0	100.00%	0	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51 Computer Equipment	1,511	0	1,511	100.00%	1,511	1,305
38	341.5 Transportation Equipment	0	0	0	100.00%	0	0
39	342.5 Stores Equipment	0	0	0	100.00%	0	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5 Communication Equipment	0	0	0	100.00%	0	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0	0
42	TOTAL DEPRECIATION EXPENSE	9,292	0	9,292		9,292	1,795
	Composite NU&U Rate				100.00%		
43	(LESS) AMORTIZATION OF CIAC	(1,706)	0	(1,706)		(1,706)	(12)
44	NET DEPRECIATION EXPENSE - WATER	7,586	0	7,586		7,586	1,783

Net Depreciation Expense - Water

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2007

Historical [] Projected [X]

Schedule: B-13

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2007 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	301.1 Organization	0	0	0	100.00%	0	0
3	302.1 Franchises	27	0	27	100.00%	27	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2 Land & Land Rights	0	0	0	100.00%	0	0
7	304.2 Structures & Improvements	1,218	0	1,218	100.00%	1,218	12
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2 Wells & Springs	287	0	287	100.00%	287	(0)
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2 Supply Mains	1,025	0	1,025	100.00%	1,025	295
13	310.2 Power Generation Equipment	0	0	0	100.00%	0	0
14	311.2 Pumping Equipment	1,107	0	1,107	100.00%	1,107	0
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT						
17	303.3 Land & Land Rights	0	0	0	100.00%	0	0
18	304.3 Structures & Improvements	16	0	16	100.00%	16	0
19	311.3 Pumping Equipment	0	0	0	100.00%	0	0
20	320.3 Water Treatment Equipment	52	0	52	100.00%	52	0
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
22	TRANSMISSION & DISTRIBUTION PLANT						
23	303.4 Land & Land Rights	0	0	0	100.00%	0	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0	0
25	311.4 Pumping Equipment	0	0	0	100.00%	0	0
26	330.4 Distr. Reservoirs & Standpipes	1,705	0	1,705	100.00%	1,705	0
27	331.4 Transm. & Distribution Mains	3,489	0	3,489	100.00%	3,489	2,428
28	333.4 Services	50	0	50	100.00%	50	0
29	334.4 Meters & Meter Installations	1,778	0	1,778	100.00%	1,778	238
30	335.4 Hydrants	0	0	0	100.00%	0	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT						
34	303.5 Land & Land Rights	0	0	0	100.00%	0	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51 Computer Equipment	4,218	0	4,218	100.00%	4,218	2,707
38	341.5 Transportation Equipment	0	0	0	100.00%	0	0
39	342.5 Stores Equipment	0	0	0	100.00%	0	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5 Communication Equipment	0	0	0	100.00%	0	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0	0
42	TOTAL DEPRECIATION EXPENSE	14,973	0	14,973		14,973	5,681
	Composite NU&U Rate				100.00%		
43	(LESS) AMORTIZATION OF CIAC	(1,587)	0	(1,587)		(1,587)	120
44	NET DEPRECIATION EXPENSE - WATER	13,386	0	13,386		13,386	5,800

Net Depreciation Expense - Sewer

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended: 12/31/2005

Historical [X] Projected []

Schedule: B-14

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	Account No. and Name	Depreciation Expense			Used & Useful %	Used & Useful Depreciation Expense
		(1) 2005 Per Books	(5) Utility Adjustments	(6) Adjusted Depreciation Expense		
1	INTANGIBLE PLANT					
2	351.1 Organization	0	108	108	100.00%	108
3	352.1 Franchises	0	13	13	100.00%	13
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	COLLECTION PLANT					
6	353.2 Land & Land Rights	0	0	0	100.00%	0
7	354.2 Structures & Improvements	0	0	0	100.00%	0
8	355.2 Power Generation Equipment	0	0	0	100.00%	0
9	360.2 Collection Sewers - Force	0	4,385	4,385	100.00%	4,385
10	361.2 Collection Sewers - Gravity	0	74	74	100.00%	74
11	362.2 Special Collecting Structures	0	0	0	100.00%	0
12	363.2 Services to Customers	0	34	34	100.00%	34
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	SYSTEM PUMPING PLANT					
17	353.3 Land & Land Rights	0	0	0	100.00%	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0
20	370.3 Receiving Wells	0	1,656	1,656	100.00%	1,656
21	371.3 Pumping Equipment	0	7,125	7,125	100.00%	7,125
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0
23	TREATMENT AND DISPOSAL PLANT					
24	353.4 Land & Land Rights	0	0	0	100.00%	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0
27	380.4 Treatment & Disposal Equipment	0	0	0	100.00%	0
28	381.4 Plant Sewers	0	0	0	100.00%	0
29	382.4 Outfall Sewer Lines	0	0	0	100.00%	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0
31	RECLAIMED WATER TREATMENT PLANT					
32	353.5 Land & Land Rights	0	0	0	100.00%	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0
38	381.5 Plant Sewers	0	0	0	100.00%	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0
40	RECLAIMED WATER DISTRIBUTION PLANT					
41	352.6 Franchises	0	0	0	100.00%	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0
45	366.6 Reuse Services	0	0	0	100.00%	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0
50	GENERAL PLANT					
51	353.7 Land & Land Rights	0	0	0	100.00%	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0
54	390.71 Computer Equipment	0	206	206	100.00%	206
55	391.7 Transportation Equipment	0	0	0	100.00%	0
56	392.7 Stores Equipment	0	0	0	100.00%	0
57	393.7 Tools, Shop & Garage Equipment	0	0	0	100.00%	0
58	394.7 Laboratory Equipment	0	0	0	100.00%	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0
60	396.7 Communication Equipment	0	0	0	100.00%	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0
62	398.7 Other Tangible Plant	0	0	0	100.00%	0
63	TOTAL DEPRECIATION EXPENSE	0	13,601	13,601		13,601
	Composite NU&U Rate				100.00%	
64	(LESS) AMORTIZATION OF CIAC	0	(4,381)	(4,381)		(4,381)
65	NET DEPRECIATION EXPENSE - SEWER	0	9,220	9,220		9,220
66	Net Depr Expense Used & Useful	0				

Net Depreciation Expense - Sewer

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-14
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	Account No. and Name	Depreciation Expense			Used & Useful %	Used & Useful Depreciation Expense	Used & Useful Change Over Prior Year
		(1) 2006 Year Expense	(5) Utility Adjustments	(6) Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	351.1 Organization	81	0	81	100.00%	81	(27)
3	352.1 Franchises	13	0	13	100.00%	13	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	COLLECTION PLANT						
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0
7	354.2 Structures & Improvements	0	0	0	100.00%	0	0
8	355.2 Power Generation Equipment	0	0	0	100.00%	0	0
9	360.2 Collection Sewers - Force	4,385	0	4,385	100.00%	4,385	0
10	361.2 Collection Sewers - Gravity	74	0	74	100.00%	74	(0)
11	362.2 Special Collecting Structures	0	0	0	100.00%	0	0
12	363.2 Services to Customers	34	0	34	100.00%	34	0
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	SYSTEM PUMPING PLANT						
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0	0
20	370.3 Receiving Wells	1,214	0	1,214	100.00%	1,214	(442)
21	371.3 Pumping Equipment	7,210	0	7,210	100.00%	7,210	84
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
23	TREATMENT AND DISPOSAL PLANT						
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0	0
27	380.4 Treatment & Disposal Equipment	0	0	0	100.00%	0	0
28	381.4 Plant Sewers	0	0	0	100.00%	0	0
29	382.4 Outfall Sewer Lines	0	0	0	100.00%	0	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
31	RECLAIMED WATER TREATMENT PLANT						
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0	0
38	381.5 Plant Sewers	0	0	0	100.00%	0	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6 Franchises	0	0	0	100.00%	0	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0	0
45	366.6 Reuse Services	0	0	0	100.00%	0	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
50	GENERAL PLANT						
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0	0
54	390.71 Computer Equipment	1,506	0	1,506	100.00%	1,506	1,300
55	391.7 Transportation Equipment	0	0	0	100.00%	0	0
56	392.7 Stores Equipment	0	0	0	100.00%	0	0
57	393.7 Tools, Shop & Garage Equipment	35	0	35	100.00%	35	35
58	394.7 Laboratory Equipment	0	0	0	100.00%	0	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0	0
60	396.7 Communication Equipment	0	0	0	100.00%	0	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0	0
62	398.7 Other Tangible Plant	0	0	0	100.00%	0	0
63	TOTAL DEPRECIATION EXPENSE	14,551	0	14,551		14,551	950
	Composite NU&U Rate				100.00%		
64	(LESS) AMORTIZATION OF CIAC	(4,173)	0	(4,173)		(4,173)	207
65	NET DEPRECIATION EXPENSE - SEWER	10,378	0	10,378		10,378	1,157

Net Depreciation Expense - Sewer

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-14
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8)	(9)	(10)
		2007 Year Expense	Utility Adjustments	Adjusted Depreciation Expense	Used & Useful %	Used & Useful Depreciation Expense	Used & Useful Change Over Prior Year
1	INTANGIBLE PLANT						
2	351.1 Organization	67	0	67	100.00%	67	(13)
3	352.1 Franchises	13	0	13	100.00%	13	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	COLLECTION PLANT						
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0
7	354.2 Structures & Improvements	0	0	0	100.00%	0	0
8	355.2 Power Generation Equipment	0	0	0	100.00%	0	0
9	360.2 Collection Sewers - Force	4,451	0	4,451	100.00%	4,451	67
10	361.2 Collection Sewers - Gravity	72	0	72	100.00%	72	(2)
11	362.2 Special Collecting Structures	0	0	0	100.00%	0	0
12	363.2 Services to Customers	34	0	34	100.00%	34	0
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	SYSTEM PUMPING PLANT						
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0	0
20	370.3 Receiving Wells	993	0	993	100.00%	993	(221)
21	371.3 Pumping Equipment	7,223	0	7,223	100.00%	7,223	13
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
23	TREATMENT AND DISPOSAL PLANT						
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0	0
27	380.4 Treatment & Disposal Equipment	0	0	0	100.00%	0	0
28	381.4 Plant Sewers	0	0	0	100.00%	0	0
29	382.4 Outfall Sewer Lines	0	0	0	100.00%	0	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
31	RECLAIMED WATER TREATMENT PLANT						
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0	0
38	381.5 Plant Sewers	0	0	0	100.00%	0	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6 Franchises	0	0	0	100.00%	0	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0	0
45	366.6 Reuse Services	0	0	0	100.00%	0	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
50	GENERAL PLANT						
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0	0
54	390.71 Computer Equipment	4,202	0	4,202	100.00%	4,202	2,697
55	391.7 Transportation Equipment	0	0	0	100.00%	0	0
56	392.7 Stores Equipment	0	0	0	100.00%	0	0
57	393.7 Tools, Shop & Garage Equipment	53	0	53	100.00%	53	18
58	394.7 Laboratory Equipment	0	0	0	100.00%	0	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0	0
60	396.7 Communication Equipment	0	0	0	100.00%	0	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0	0
62	398.7 Other Tangible Plant	0	0	0	100.00%	0	0
63	TOTAL DEPRECIATION EXPENSE	17,109	0	17,109		17,109	2,558
	Composite NU&U Rate				100.00%		
64	(LESS) AMORTIZATION OF CIAC	(4,151)	0	(4,151)		(4,151)	22
65	NET DEPRECIATION EXPENSE - SEWER	12,958	0	12,958		12,958	2,580

Taxes Other Than Income

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005; Intermed. 2006, Projected 2007

Schedule: B-15

Page: 1 of 1

Preparer: Jack Schreyer

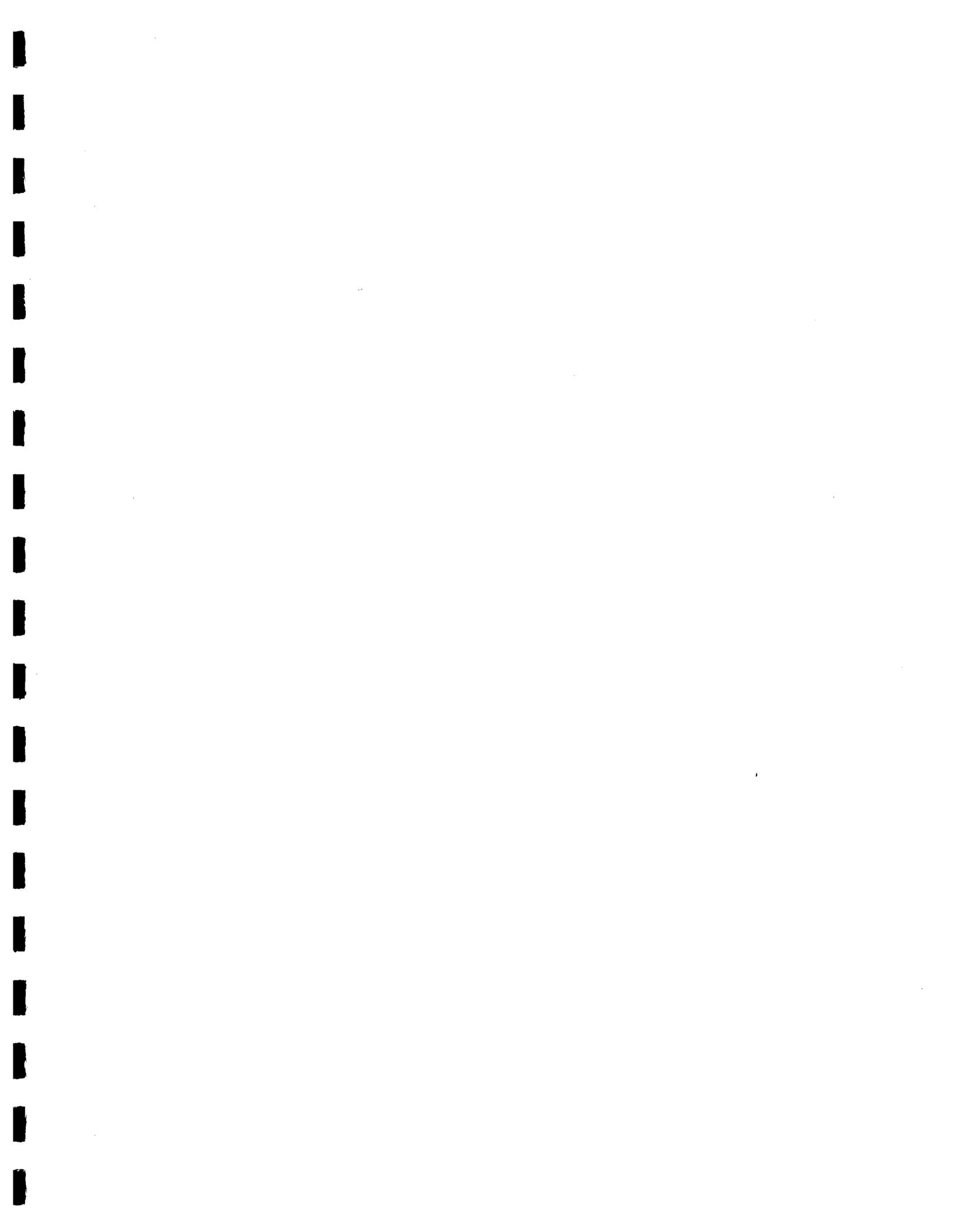
Explanation: Complete the following schedule of all taxes other than income.
For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFTs) 4.50%	(3) Payroll Taxes 8.28%	(4) Real Estate & Personal Property on U&U	(5) Other	(6) Total	(7) Supporting Schedules
Water							
1	Test Year (2005) Per Books	3,400	2,277	3,744		9,421	B-4, B-5, A-5
2	Adjustments to Test Year (Explain)						
3	Payroll Tax Adjustment		0			0	B5
4	Non-U&U Adjustment @ 0.00%			0		0	
5	Total Test Year Adjustments	0	0	0	0	0	
6	Adjusted Test Year (2005)	3,400	2,277	3,744	0	9,421	
7	Adjustments to Intermed. Year (Explain)						
8	RAF Adjustment	78				78	E-13
9	Payroll Tax Adjustment		(1,232)			(1,232)	B-5
10	Plant in Service Adjustment			(758)		(758)	A-5
11	Non-U&U Adjustment @ 0.00%			0		0	
12	Total 2006 Adjustments	78	(1,232)	(758)	0	(1,912)	
13	Adjusted Intermed. Year (2006)	3,477	1,046	2,986	0	7,510	
14	Adjustments to Projected Rate Year (Explain)						
15	RAF Adjustment	0				0	E-13
16	Payroll Tax Adjustment		217			217	B-5
17	Plant in Service Adjustment			813		813	A-5
18	Non-U&U Adjustment @ 0.00%			0		0	
19	Total 2007 Adjustments	0	217	813	0	1,030	
20	Adjusted Projected Rate Year (2007)	3,477	1,263	3,799	0	8,540	
21	RAFTs Assoc. with Revenue Increase	5,035				5,035	B-3
22	Total Projected Rate Year (2007)	8,512	1,263	3,799	0	13,575	
Sewer							
23	Test Year (2005) Per Books	6,119	734	3,966		10,820	B-4, B-6, A-6
24	Adjustments to Test Year (Explain)						
25	Payroll Tax Adjustment		0			0	B-6
26	Non-U&U Adjustment @ 0.00%			0		0	
27	Total Test Year Adjustments	0	0	0	0	0	
28	Adjusted Test Year (2005)	6,119	734	3,966	0	10,820	
29	Adjustments to Intermed. Year (Explain)						
30	RAF Adjustment	87				87	E-2
31	Payroll Tax Adjustment		(434)			(434)	B-6
32	Plant in Service Adjustment			(802)		(802)	A-6
33	Non-U&U Adjustment @ 0.00%			0		0	
34	Total 2006 Adjustments	87	(434)	(802)	0	(1,150)	
35	Adjusted Intermed. Year (2006)	6,206	300	3,164	0	9,670	
36	Adjustments to Projected Rate Year (Explain)						
37	RAF Adjustment	(15)				(15)	E-2
38	Payroll Tax Adjustment		818			818	B-6
39	Plant in Service Adjustment			861		861	A-6
40	Non-U&U Adjustment @ 0.00%			0		0	
41	Total 2007 Adjustments	(15)	818	861	0	1,664	
42	Adjusted Projected Rate Year (2007)	6,191	1,118	4,025	0	11,334	
42	RAFTs Assoc. with Revenue Increase	1,605				1,605	B-3
43	Total Projected Rate Year (2007)	7,796	1,118	4,025	0	12,940	

Recap Schedules: B-1, B-2

Payroll taxes: FICA=7.65, Fed & State Unemployment=0.41%







**Zephyr Shores
TAX SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
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Deferred Income Tax Expense	C-5	99
Accumulated Deferred Income Taxes	C-6	102
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Income Tax Returns	C-9	110
Miscellaneous Tax Information	C-10	111



Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Schedule: C-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	(1) Description	(2) 2005 Year End Per Books	(3) 2005 Utility Adjustments	(4) 2005 Year End Adjusted	(5) 2006 Utility Adjustments	(6) 2006 Year End Adjusted	(7) 2007 Utility Adjustments	(8) 2007 Year End Adjusted	Supporting Schedules
Water									
1	Current Tax Expense	(10,147)	(7,107)	(17,254)	6,794	(10,460)	(14,884)	(25,344)	C-2
2	Deferred Income Tax Expense	0	2,517	2,517	(1,530)	987	0	987	C-5
3	ITC Realized This Year	0	0	0	0	0	0	0	C-7
4	ITC Amortization	0	0	0	0	0	0	0	C-7
5	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
6	Total Income Tax Expense	<u>(10,147)</u>	<u>(4,590)</u>	<u>(14,737)</u>	<u>5,264</u>	<u>(9,472)</u>	<u>(14,884)</u>	<u>(24,357)</u>	
Sewer									
7	Current Tax Expense	8,058	(8,508)	(450)	9,982	9,532	(14,668)	(5,136)	C-2
8	Deferred Income Tax Expense	0	2,333	2,333	(1,418)	915	0	915	C-5
9	ITC Realized This Year	0	0	0	0	0	0	0	C-7
10	ITC Amortization	0	0	0	0	0	0	0	C-7
11	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
12	Total Income Tax Expense	<u>8,058</u>	<u>(6,175)</u>	<u>1,883</u>	<u>8,564</u>	<u>10,447</u>	<u>(14,668)</u>	<u>(4,221)</u>	

Recap Scheds: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Test Year Ending 12/31/05
Historical [X] Projected []

Schedule: C-2
Page: 1 of 3
Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)		(3)	(4)	(5)		(6)	(7)	(8) Supporting Schedules
		12/31/05 Per Books	2005 Adjustments	2005 Adjustments	12/31/05 Adjusted	12/31/05 Per Books	2005 Adjustments	12/31/05 Adjusted		
1	Taxable Operating Income before Interest	(26,304)	(12,086)		(38,390)	21,450	(17,211)		4,239	B-1, B-2
2	Less: Interest Charges	0	(5,733)		(5,733)	0	(4,845)		(4,845)	C-3
3	Taxable Income	(26,304)	(17,819)		(44,123)	21,450	(22,056)		(606)	
4	Schedule M Adjustments									
5	Permanent Differences	-	0		0	-	0		0	C-4
6	Timing Differences	0	6,525		6,525	6,048	0		6,048	C-5
7	Total Schedule M Adjustments	0	6,525		6,525	6,048	0		6,048	
8	Taxable Income Before State Taxes	(26,304)	(24,344)		(50,648)	15,402	(22,056)		(6,654)	
9	State Tax Rate	5.5%	5.5%		5.5%	5.5%	5.5%		5.5%	
10										
11										
12	State Income Taxes	(1,447)	(1,339)		(2,786)	847	(1,213)		(366)	
13	Federal Taxable Income	(24,857)	(16,480)		(41,337)	20,603	(20,843)		(240)	
14	Federal Tax Rate	35.0%	35.0%		35.0%	35.0%	35.0%		35.0%	
15	Federal Income Taxes	(8,700)	(5,768)		(14,468)	7,211	(7,295)		(84)	
16	Less: Investment Tax Credit Realized This Year	0	0		0	0	0		0	C-7
17	Current Federal Income Taxes	(8,700)	(5,768)		(14,468)	7,211	(7,295)		(84)	
18	Summary:									
19	Current State Income Tax	(1,447)	(1,339)		(2,786)	847	(1,213)		(366)	
20	Current Federal Income Tax	(8,700)	(5,768)		(14,468)	7,211	(7,295)		(84)	
21	Total Current Income Tax Expense (To C-1)	(10,147)	(7,107)		(17,254)	8,058	(8,508)		(450)	

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/06
 Historical [] Projected [X]

Schedule: C-2
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(7)	(8) Supporting Schedules
		12/31/05 Adjusted	Water 2006 Adjustments	12/31/06 Adjusted	12/31/05 Adjusted	Sewer 2006 Adjustments	12/31/06 Adjusted	
1	Taxable Operating Income before Interest	(38,390)	16,165	(22,225)	4,239	25,485	29,725	B-1, B-2
2	Less: Interest Charges	(5,733)	1,080	(4,653)	(4,845)	51	(4,794)	C-3
3	Taxable Income	(44,123)	17,245	(26,878)	(606)	25,536	24,931	
4	Schedule M Adjustments							
5	Permanent Differences	0	0	0	0	0	0	C-4
6	Timing Differences	6,525	(3,965)	2,560	6,048	(3,676)	2,373	C-5
7	Total Schedule M Adjustments	6,525	(3,965)	2,560	6,048	(3,676)	2,373	
8	Taxable Income Before State Taxes	(50,648)	21,210	(29,438)	(6,654)	29,212	22,558	
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
10								
11								
12	State Income Taxes	(2,786)	1,167	(1,619)	(366)	1,607	1,241	
13	Federal Taxable Income	(41,337)	16,078	(25,259)	(240)	23,930	23,690	
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
15	Federal Income Taxes	(14,468)	5,627	(8,841)	(84)	8,375	8,291	
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	C-7
17	Current Federal Income Taxes	(14,468)	5,627	(8,841)	(84)	8,375	8,291	
18	Summary:							
19	Current State Income Tax	(2,786)	1,167	(1,619)	(366)	1,607	1,241	
20	Current Federal Income Tax	(14,468)	5,627	(8,841)	(84)	8,375	8,291	
21	Total Current Income Tax Expense (To C-1)	(17,254)	6,794	(10,460)	(450)	9,982	9,532	

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/07
 Historical [] Projected [X]

Schedule: C-2
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(3) Water		(4) 12/31/07 Adjusted	(6) Sewer		(8) Supporting Schedules	
		(2) 12/31/06 Adjusted	(3) 2007 Adjustments		(5) 12/31/06 Adjusted	(6) 2007 Adjustments		(7) 12/31/07 Adjusted
1	Taxable Operating Income before Interest	(22,225)	(33,691)	(55,916)	29,725	(37,468)	(7,743)	B-1, B-2
2	Less: Interest Charges	(4,653)	(4,895)	(9,548)	(4,794)	(557)	(5,352)	C-3
3	Taxable Income	(26,878)	(38,585)	(65,463)	24,931	(38,025)	(13,095)	
4	Schedule M Adjustments							
5	Permanent Differences	0	0	0	0	0	0	C-4
6	Timing Differences	2,560	0	2,560	2,373	0	2,373	C-5
7	Total Schedule M Adjustments	2,560	0	2,560	2,373	0	2,373	
8	Taxable income Before State Taxes	(29,438)	(38,585)	(68,023)	22,558	(38,025)	(15,467)	
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
10								
11								
12	State Income Taxes	(1,619)	(2,122)	(3,741)	1,241	(2,091)	(851)	
13	Federal Taxable Income	(25,259)	(36,463)	(61,722)	23,690	(35,934)	(12,244)	
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
15	Federal Income Taxes	(8,841)	(12,762)	(21,603)	8,291	(12,577)	(4,285)	
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	C-7
17	Current Federal Income Taxes	(8,841)	(12,762)	(21,603)	8,291	(12,577)	(4,285)	
18	Summary:							
19	Current State Income Tax	(1,619)	(2,122)	(3,741)	1,241	(2,091)	(851)	
20	Current Federal Income Tax	(8,841)	(12,762)	(21,603)	8,291	(12,577)	(4,285)	
21	Total Current Income Tax Expense (To C-1)	(10,460)	(14,884)	(25,344)	9,532	(14,668)	(5,136)	

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending: 12/31/05
 Historical [X] Projected []

Schedule: C-3
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Water			(4)	(5) Sewer			(7) Supporting Schedules
		(3) 2005 Per Books	(3) 2005 Adjustments	(3) 2005 Adjusted		(5) 2005 Per Books	(5) 2005 Adjustments	(5) 2005 Adjusted	
1	Interest on Long-Term Debt	0	5,647	5,647	Note*	0	4,759	4,759	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0	
3	Interest on Short-Term Debt	0	0	0	Note*	0	0	0	Note*
4	Other Interest Expense	0	86	86		0	86	86	
5	Less: AFUDC	0	0	0		0	0	0	
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7
7	Total Used For Tax Calculation	<u>0</u>	<u>5,733</u>	<u>5,733</u>		<u>0</u>	<u>4,845</u>	<u>4,845</u>	

Balances From Sch. D-1	Water					Sewer				
	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8 Long-Term Debt										
9 Short-Term Debt										
10 Preferred Stock										
11 Common Equity										
12 Total										
13 ITC (from D-1, Line 7)										
14 Weighted Debt Cost (From Line 12)										
15 Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water		Sewer	
Rate Base (Sch. A-1, A-2)	257,264		220,190	
Weighted Cost of Long Term Debt (D-1)	2.19%	5,647	2.16%	4,759
Weighted Cost of Short Term Debt (D-1)	0.00%	0	0.00%	0
Adjusted Interest on Debt		<u>5,647</u>		<u>4,759</u>

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending: 12/31/06
 Historical [] Projected [X]

Schedule: C-3
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

(1) Line No.	(2) Description	(3) Water			(4) 2006 Adjusted	(6) Sewer			(8) Supporting Schedules
		2005 Adjusted	2006 Adjustments	2006 Adjusted		2005 Adjusted	2006 Adjustments	2006 Adjusted	
1	Interest on Long-Term Debt	5,647	393	6,040	Note*	4,759	(51)	4,708	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0	
3	Interest on Short-Term Debt	0	(0)	0	Note*	0	(0)	0	Note*
4	Other Interest Expense	86	0	86		86	0	86	
5	Less: AFUDC	0	(1,473)	(1,473)		0	0	0	
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7
7	Total Used For Tax Calculation	<u>5,733</u>	<u>(1,080)</u>	<u>4,653</u>		<u>4,845</u>	<u>(51)</u>	<u>4,794</u>	

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)											
	Balances From Sch. D-1	Amount	Ratio	Water			Sewer			Total Weighted Cost	Debt Only Weighted Cost
				Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost		
8	Long-Term Debt										
9	Short-Term Debt										
10	Preferred Stock										
11	Common Equity										
12	Total										
13	ITC (from D-1, Line 7)										
14	Weighted Debt Cost (From Line 12)										
15	Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water			Sewer		
Rate Base (Sch. A-1, A-2)		275,172			217,834	
Weighted Cost of Long Term Debt (D-1)	2.15%	6,040		2.08%	4,708	
Weighted Cost of Short Term Debt (D-1)	0.00%	0		0.00%	0	
Adjusted Interest on Debt		6,040			4,708	

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending: 12/31/07
 Historical [] Projected [X]

Schedule: C-3
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Water			(4)	(5) Sewer			(8) Supporting Schedules
		2006 Adjusted	2007 Adjustments	2007 Adjusted		2006 Adjusted	2007 Adjustments	2007 Adjusted	
1	Interest on Long-Term Debt	6,040	3,508	9,548	Note*	4,708	557	5,266	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0	
3	Interest on Short-Term Debt	0	0	0	Note*	0	(0)	0	Note*
4	Other Interest Expense	86	0	86		86	0	86	
5	Less: AFUDC	(1,473)	1,473	0		0	0	0	
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7
7	Total Used For Tax Calculation	<u>4,653</u>	<u>4,981</u>	<u>9,634</u>		<u>4,794</u>	<u>557</u>	<u>5,352</u>	

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)

Balances From Sch. D-1	Amount	Ratio	Water			Sewer			Total Weighted Cost	Debt Only Weighted Cost
			Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost		
8 Long-Term Debt										
9 Short-Term Debt										
10 Preferred Stock			Not Applicable			Not Applicable				
11 Common Equity										
12 Total										
13 ITC (from D-1, Line 7)										
14 Weighted Debt Cost (From Line 12)										
15 Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water	Sewer
Rate Base (Sch. A-1, A-2)	434,968	243,628
Weighted Cost of Long Term Debt (D-1)	2.21% 9,548	2.06% 5,266
Weighted Cost of Short Term Debt (D-1)	0.00% 0	0.00% 0
Adjusted Interest on Debt	9,548	5,266

Book/Tax Differences - Permanent

Florida Public Service Commission

Zephyr Shores

Schedule: C-4

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.	(1) Description	(2) Amount 2005	(3) Amount 2006	(4) Amount 2007
WATER				
1				
2	None			
3				
4	Total	<u>0</u>	<u>0</u>	<u>0</u>
SEWER				
5				
6	None			
7				
8	Total	<u>0</u>	<u>0</u>	<u>0</u>

Deferred Income Tax Expense

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Schedule: C-5

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
				Water			Sewer		
			12/31/05	2005	12/31/05	12/31/05	2005	12/31/05	Supporting Schedules
			Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted	
	Timing Differences (Book Expense Higher (Lower) than Tax Expense):								
1	Tax Depreciation & Amortization		0	7,147	7,147	1,246	9,220	10,467	
2	Book Depreciation & Amortization		0	5,803	5,803	0	9,220	9,220	B-13,14
3	Difference		0	1,344	1,344	1,246	0	1,246	
4	Other Timing Differences (Itemize):								
5	Bad Debt		0	2,022	2,022	1,874	0	1,874	
6	Regulatory Assets		0	1,814	1,814	1,682	0	1,682	
7	All Other		0	0	0	0	0	0	
8	Total Timing Differences (To C-2)		0	6,525	6,525	6,048	0	6,048	
9	State Tax Rate		5.5%		5.5%	5.5%		5.5%	
10	State Deferred Taxes		0	359	359	333	0	333	
11	Timing Differences for Federal Taxes		0	6,166	6,166	5,716	0	5,716	
12	Federal Tax Rate		35.0%		35.0%	35.0%		35.0%	
13	Federal Deferred Taxes		0	2,158	2,158	2,000	0	2,000	
14	Total Deferred Taxes (to C-1)		0	2,517	2,517	2,333	0	2,333	

Recap Schedules: C-1, C-2

Deferred Income Tax Expense

Florida Public Service Commission

Zephyr Shores

Schedule: C-5

Docket No. 060368-WS

Page: 2 of 3

Test Year Ending 12/31/06

Preparer: Jack Schreyer

Historical [] Projected [X]

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
			Water			Sewer			Supporting Schedules
		12/31/05 Adjusted	2006 Adjustments	12/31/06 Adjusted	12/31/05 Adjusted	2006 Adjustments	12/31/06 Adjusted		
Timing Differences:									
1	Tax Depreciation & Amortization	7,147	1,719	8,866	10,467	1,097	11,564		
2	Book Depreciation & Amortization	5,803	1,783	7,586	9,220	1,157	10,378	B-13,14	
3	Difference	1,344	(65)	1,280	1,246	(60)	1,186		
4	Other Timing Differences (Itemize):								
5	Bad Debt	2,022	(2,022)	0	1,874	(1,874)	0		
6	Regulatory Assets	1,814	(1,814)	0	1,682	(1,682)	0		
7	All Other	0	0	0	0	0	0		
8	Total Timing Differences (To C-2)	6,525	(3,965)	2,560	6,048	(3,676)	2,373		
9	State Tax Rate	5.5%		5.5%	5.5%		5.5%		
10	State Deferred Taxes	359	(218)	141	333	(202)	130		
11	Timing Differences for Federal Taxes	6,166	(3,747)	2,419	5,716	(3,474)	2,242		
12	Federal Tax Rate	35.0%		35.0%	35.0%		35.0%		
13	Federal Deferred Taxes	2,158	(1,312)	847	2,000	(1,216)	785		
14	Total Deferred Taxes (to C-1)	2,517	(1,530)	987	2,333	(1,418)	915		

Recap Schedules: C-1, C-2

Deferred Income Tax Expense

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending 12/31/07
 Historical [] Projected [X]

Schedule: C-5
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

(1) Line No. Description	(2)			(6)			(8) Supporting Schedules
	12/31/06 Adjusted	(3) Water 2007 Adjustments	(4) 12/31/07 Adjusted	(5) 12/31/06 Adjusted	(6) Sewer 2006 Adjustments	(7) 12/31/07 Adjusted	
Timing Differences:							
1 Tax Depreciation & Amortization	8,866	5,800	14,666	11,564	2,580	14,144	
2 Book Depreciation & Amortization	7,586	5,800	13,386	10,378	2,580	12,958	B-13,14
3 Difference	1,280	0	1,280	1,186	0	1,186	
Other Timing Differences (Itemize):							
5 Bad Debt	0	0	0	0	0	0	
6 Regulatory Assets	0	0	0	0	0	0	
7 All Other	0	0	0	0	0	0	
8 Total Timing Differences (To C-2)	2,560	0	2,560	2,373	0	2,373	
9 State Tax Rate	5.5%		5.5%	5.5%		5.5%	
10 State Deferred Taxes	141	0	141	130	0	130	
11 Timing Differences for Federal Taxes	2,419	0	2,419	2,242	0	2,242	
12 Federal Tax Rate	35.0%		35.0%	35.0%		35.0%	
13 Federal Deferred Taxes	847	0	847	785	0	785	
14 Total Deferred Taxes (to C-1)	987	0	987	915	0	915	

Recap Schedules: C-1, C-2

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-6

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 and 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Year	(2) Account No. 283 Deferred Tax Liability			(5) Account No. ____			(8) Net Deferred Income Taxes		
		(3) State	(4) Federal	(6) Total	(7) State	(9) Federal	(10) Total	State	Federal	Total
WATER										
1	2003	0	0	0				0	0	0
2	2004	0	0	0				0	0	0
3	2005	823	4,931	5,754				823	4,931	5,754
4	2006	1,024	6,136	7,160				1,024	6,136	7,160
5	2007	1,225	7,341	8,565				1,225	7,341	8,565
SEWER										
6	2003	0	0	0				0	0	0
7	2004	0	0	0				0	0	0
8	2005	820	4,913	5,732				820	4,913	5,732
9	2006	1,020	6,113	7,133				1,020	6,113	7,133
10	2007	1,220	7,313	8,533				1,220	7,313	8,533

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Zephyr Shores

Schedule: C-6

Docket No. 060368-WS

Page: 2 of 3

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3)	(4)
	Account No. 28306			
	Deferred State Tax Liability			
			Current	
Line	Year	Beginning	Year	Ending
No.		Balance	Change	Balance
WATER				
1	2003	0	0	0
2	2004	0	0	0
3	2005	0	823	823
4	2006	823	201	1,024
5	2007	1,024	201	1,225
SEWER				
6	2003	0	0	0
7	2004	0	0	0
8	2005	0	820	820
9	2006	820	200	1,020
10	2007	1,020	200	1,220

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006 & 2007

Schedule: C-6

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

		(1)	(2)	(3)	(4)
		Account No. 28305 Deferred Federal Tax Liability			
		Current			
Line No.	Year	Beginning Balance	Year Change	Ending Balance	
WATER					
1	2003	0	0	0	
2	2004	0	0	0	
3	2005	0	4,931	4,931	
4	2006	4,931	1,205	6,136	
5	2007	6,136	1,205	7,341	
SEWER					
6	2003	0	0	0	
7	2004	0	0	0	
8	2005	0	4,913	4,913	
9	2006	4,913	1,200	6,113	
10	2007	6,113	1,200	7,313	

Investment Tax Credits - Analysis

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: C-7
 Page: 2 of 4
 Preparer: Jack Schreyer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	8% ITC							10% ITC					
	Beginning Year Balance	Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance	
	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			
1	NONE							NONE					

Investment Tax Credits - Company Policies**Florida Public Service Commission**

Zephyr Shores
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 3 of 4
Preparer: Jack Schreyer

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

NONE

Investment Tax Credits - Section 46(f) Election

Florida Public Service Commission

Zephyr Shores

Schedule: C-7

Docket No. 060368-WS

Page: 4 of 4

Test Year Ending 12/31/05

Preparer: Jack Schreyer

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

NONE

Parent's Debt Information

Florida Public Service Commission

Zephyr Shores

Schedule: C-8

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Preparer: Jack Schreyer

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be **parent only**.

Line No.	(1) Description	(2) Average Amount	(3) % of Total	(4) Cost Rate	(5) Cost	(6) Supporting Schedules
2005						
1	-					
2	-					
2006						
3	Note	4,731,000	100.00%	6.00%	283,860	D-5
4	-					
2007						
5	Note	20,501,000	100.00%	6.00%	1,230,060	D-5
6	-					

Income Tax Returns

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-9
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Federal and State Income Tax Returns are available at the company's office location at
762 West Lancaster Ave, Bryn Mawr, PA 19010

Miscellaneous Tax Information

Florida Public Service Commission

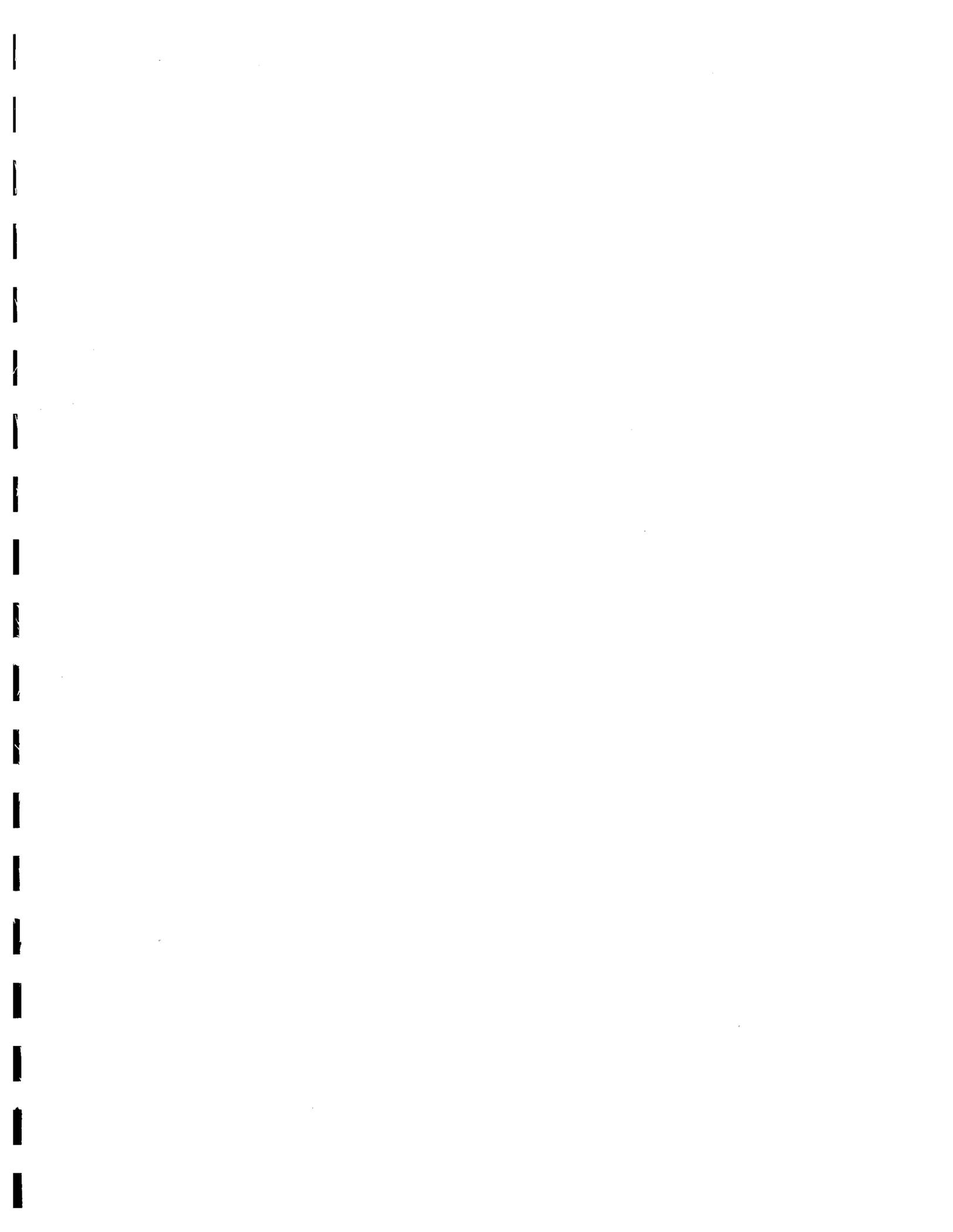
Zephyr Shores
Docket No. 060368-WS
Test Year Ending 12/31/05

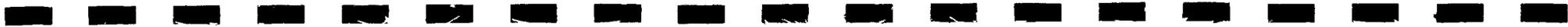
Schedule: C-10
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

- | | | |
|-----|---|------------|
| (1) | What tax years are open with the Internal Revenue Service? | 2004, 2005 |
| (2) | Is the treatment of customer deposits at issue with the IRS? | No |
| (3) | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) | Is the treatment of unbilled revenue at issue with the IRS? | No |







Zephyr Shores
CAPITAL SCHEDULES

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Requested Cost of Capital	D-1	113
Reconciliation to Rate Base	D-2	116
Preferred Stock	D-3	119
Short-Term Debt	D-4	120
Long-Term Debt	D-5	121
Variable Debt	D-6	123
Customer Deposits	D-7	125



Schedule of Requested Cost of Capital

13 Month Average balance

Zephyr Shores**Docket No. 060368-WS**

Test Year Ending: 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: D-1

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.

If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled To Requested Rate Base	(3) Ratio	(4) Cost Rate	(5) Weighted Cost Rate	(6) Cost	(7) Supporting Schedules
WATER							
1	Long-Term Debt	94,116	36.58%	6.00%	2.19%	5,647	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	141,173	54.87%	10.12%	5.55%	14,287	D-2
5	Customer Deposits	1,433	0.56%	6.00%	0.03%	86	D-2
6	Accumulated Deferred Income Taxes	20,542	7.98%	0.00%	0.00%	0	D-2
7	Total	<u>257,264</u>	<u>100.00%</u>		<u>7.78%</u>	<u>20,020</u>	
SEWER							
8	Long-Term Debt	79,317	36.02%	6.00%	2.16%	4,759	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	118,976	54.03%	10.12%	5.47%	12,040	D-2
12	Customer Deposits	1,433	0.65%	6.00%	0.04%	86	D-2
13	Accumulated Deferred Income Taxes	20,464	9.29%	0.00%	0.00%	0	D-2
14	Total	<u>220,190</u>	<u>100.00%</u>		<u>7.67%</u>	<u>16,885</u>	

Schedule of Requested Cost of Capital

13 Month Average balance

Zephyr Shores

Docket No. 060368-WS

Test Year Ending: 12/31/06

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)
Line No. Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Supporting Schedules
WATER					
1 Long-Term Debt	98,587	35.83%	6.00%	2.15%	D-2
2 Short-Term Debt	0	0.00%	0.00%	0.00%	D-2
3 Preferred Stock	0	0.00%	0.00%	0.00%	D-2
4 Common Stock	147,881	53.74%	10.12%	5.44%	D-2
5 Customer Deposits	1,433	0.52%	6.00%	0.03%	D-2
6 Accumulated Deferred Income Taxes	27,271	9.91%	0.00%	0.00%	D-2
7 Total	<u>275,172</u>	<u>100.00%</u>		<u>7.62%</u>	<u>20,967</u>
SEWER					
8 Long-Term Debt	75,694	34.75%	6.00%	2.08%	D-2
9 Short-Term Debt	0	0.00%	0.00%	0.00%	D-2
10 Preferred Stock	0	0.00%	0.00%	0.00%	D-2
11 Common Stock	113,540	52.12%	10.12%	5.27%	D-2
12 Customer Deposits	1,433	0.66%	6.00%	0.04%	D-2
13 Accumulated Deferred Income Taxes	27,167	12.47%	0.00%	0.00%	D-2
14 Total	<u>217,834</u>	<u>100.00%</u>		<u>7.40%</u>	<u>16,118</u>

Schedule of Requested Cost of Capital

13 Month Average balance

Zephyr Shores**Docket No. 060368-WS**

Test Year Ending: 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)	
Line No. Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER						
1	Long-Term Debt	160,192	36.83%	6.00%	2.21%	9,612 D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
4	Common Stock	240,289	55.24%	10.12%	5.59%	24,317 D-2
5	Customer Deposits	1,433	0.33%	6.00%	0.02%	86 D-2
6	Accumulated Deferred Income Taxes	33,054	7.60%	0.00%	0.00%	0 D-2
7	Total	<u>434,968</u>	<u>100.00%</u>		<u>7.82%</u>	<u>34,015</u>
SEWER						
8	Long-Term Debt	83,707	34.36%	6.00%	2.06%	5,022 D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
11	Common Stock	125,560	51.54%	10.12%	5.22%	12,707 D-2
12	Customer Deposits	1,433	0.59%	6.00%	0.04%	86 D-2
13	Accumulated Deferred Income Taxes	32,928	13.52%	0.00%	0.00%	0 D-2
14	Total	<u>243,628</u>	<u>100.00%</u>		<u>7.31%</u>	<u>17,815</u>

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

Zephyr Shores

Schedule: D-2

Docket No. 060368-WS

Page: 1 of 3

Test Year Ending: 12/31/05

Preparer: Jack Schreyer

Historical [X] Projected []

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
 Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	(1) Average Test Year	(3) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base	(7) Supporting Schedules
			(3) Specific	(4) (Explain)	(5) Pro rata *		
Water							
1	Long-Term Debt	0			94,116	94,116	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	235,289			(94,116)	141,173	
5	Customer Deposits	1,433				1,433	D-7
6	Accumulated Deferred Income Taxes	20,542				20,542	
7	Total	<u>257,264</u>			<u>0</u>	<u>257,264</u>	A-1
Sewer							
8	Long-Term Debt	0			79,317	79,317	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	198,293			(79,317)	118,976	
12	Customer Deposits	1,433				1,433	
13	Accumulated Deferred Income Taxes	20,464				20,464	
14	Total	<u>220,190</u>			<u>0</u>	<u>220,190</u>	A-2

* List corresponding adjustments to rate base below:

This system had no debt in the historical test year. In subsequent years it is funded by a 40% debt -60% equity capital structure with consideration made for Customer Deposits and Deferred Taxes.

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

Zephyr Shores**Docket No. 060368-WS**

Test Year Ending: 12/31/06

Historical [] Projected [X]

Schedule: D-2

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	(1)	(2)	(3) (4) (5) Reconciliation Adjustments			(6)	(7)
		Average Test Year	Specific	(Explain)	Pro rata *	To Requested Rate Base	Supporting Schedules	
Water								
1	Long-Term Debt		98,587				98,587	D-5
2	Short-Term Debt		0				0	D-4
3	Preferred Stock		0				0	D-3
4	Common Stock		147,881				147,881	
5	Customer Deposits		1,433				1,433	D-7
6	Accumulated Deferred Income Taxes		27,271				27,271	
7	Total		<u>275,172</u>			<u>0</u>	<u>275,172</u>	A-1
Sewer								
8	Long-Term Debt		75,694				75,694	D-5
9	Short-Term Debt		0				0	D-4
10	Preferred Stock		0				0	D-3
11	Common Stock		113,540				113,540	
12	Customer Deposits		1,433				1,433	D-7
13	Accumulated Deferred Income Taxes		27,167				27,167	
14	Total		<u>217,834</u>			<u>0</u>	<u>217,834</u>	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base

13 Month Average Balance

Zephyr Shores**Docket No. 060368-WS**

Test Year Ending: 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-2

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Average Test Year	(3) - (5) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base	(7) Supporting Schedules
			(3) Specific	(4) (Explain)	(5) Pro rata *		
Water							
1	Long-Term Debt	160,192				160,192	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	240,289				240,289	
5	Customer Deposits	1,433				1,433	D-7
6	Accumulated Deferred Income Taxes	33,054				33,054	
7	Total	<u>434,968</u>			<u>0</u>	<u>434,968</u>	A-1
Sewer							
8	Long-Term Debt	83,707				83,707	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	125,560				125,560	
12	Customer Deposits	1,433				1,433	D-7
13	Accumulated Deferred Income Taxes	32,928				32,928	
14	Total	<u>243,628</u>			<u>0</u>	<u>243,628</u>	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Cost of Short-Term Debt

Florida Public Service Commission

Zephyr Shores

Schedule: D-4

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Utility [X] or Parent [X]

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Average Amt Outstanding	(4) Effective Cost Rate	(5) Supporting Schedule(s)
1	There is no Short Term Debt for this subsidiary nor its parent					
2						
3						
4						
5						
6						
7						
8	Total	<u>0</u>			<u>0.00%</u>	

Cost of Long-Term Debt

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006, 2007
 Utility [X] or Parent []

Schedule: D-5
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year.
 Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Dis (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Interest Total Cost (8)+(9)+(10)	Effective Cost Rate ((4)-(6)-(7))
1	All Long Term Debt is issued and held by the parent											

Cost of Long-Term Debt

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007
 Utility [] or Parent [X]

Florida Public Service Commission

Schedule: D-5
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year.
 Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate Years of Life	Issue Date Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Prem) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/ ((4)-(6)-(7))
2005												
1	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-
2006												
3	Note -	6.00% 10/31/06 -	20,501,000	4,731,000	-	-	-	-	-	283,860	283,860	6.00%
4	-	-	-	-	-	-	-	-	-	-	-	-
				<u>4,731,000</u>								
2007												
5	Note -	6.00% 10/31/06 -	20,501,000	20,501,000	-	-	-	-	-	1,230,060	1,230,060	6.00%
6	-	-	-	-	-	-	-	-	-	-	-	-
				<u>20,501,000</u>								

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006, 2007
 Utility [X] or Parent []

Schedule: D-6
 Page: 1 of 2
 Preparer: <name>

Explanation: Provide the specified data on variable cost long-term debt issues on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Basis of Variable Rate (e.g., Prime+%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (12)/(13)
1	All Long Term Debt is issued and held by the parent												

Schedule of Customer Deposits

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year Ending: 12/31/05

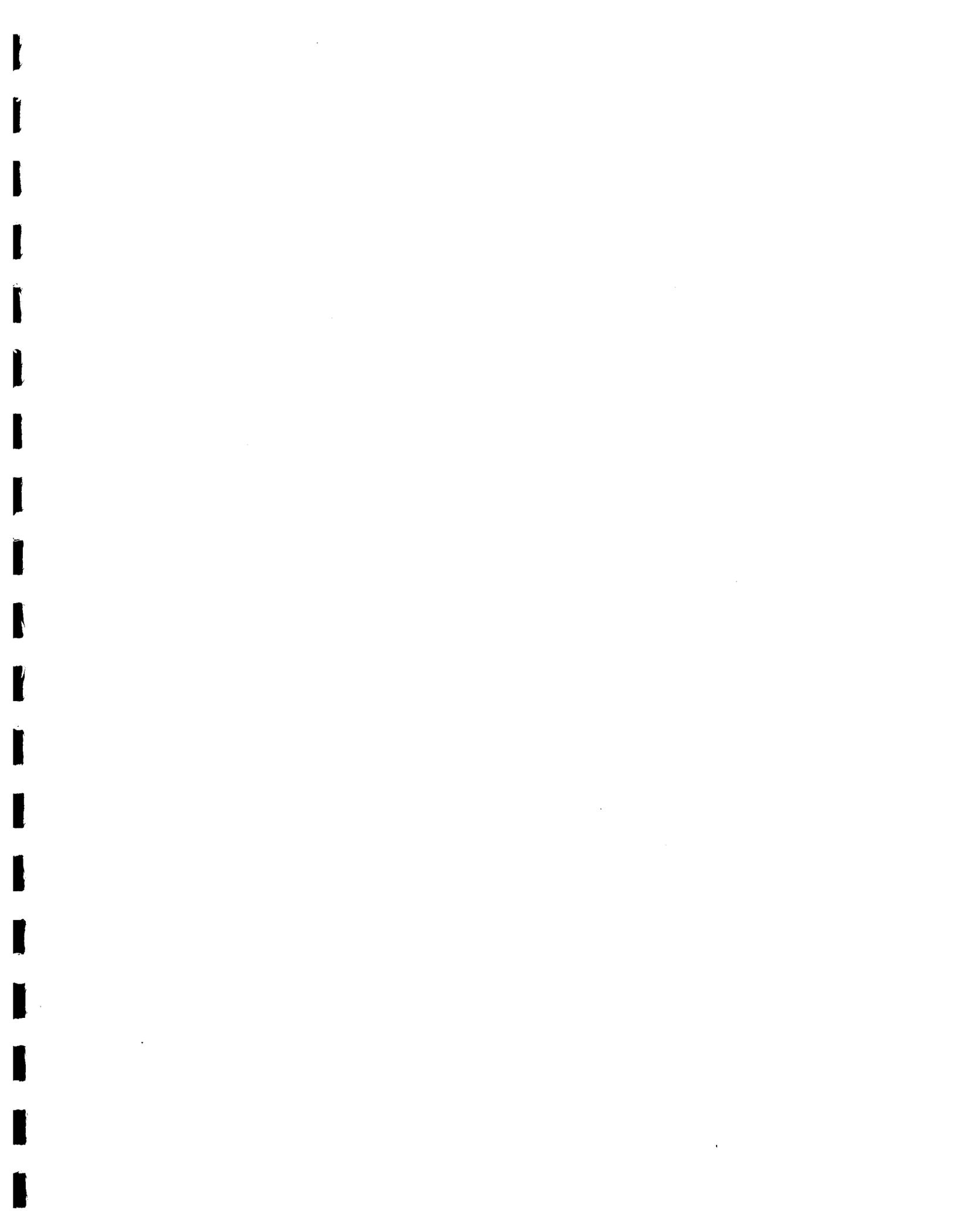
Schedule: D-7
 Page: 1 of 1
 Preparer: Jack Schreyer

Utility [X] or Parent []

Explanation: Provide a schedule of customer deposits on a 13 month average basis.

Line No.	(1) Month & Year	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	Ending Balance (2+3+4)
1	Jan-05	2,886	184	(207)	2,863
2	Feb-05	2,863	92	(92)	2,863
3	Mar-05	2,863	229	(138)	2,954
4	Apr-05	2,954	137	(23)	3,068
5	May-05	3,068	114	(92)	3,090
6	Jun-05	3,090	46	(204)	2,932
7	Jul-05	2,932	91	(228)	2,795
8	Aug-05	2,795	46	(23)	2,818
9	Sep-05	2,818	23	(69)	2,772
10	Oct-05	2,772	45	(69)	2,748
11	Nov-05	2,748	46	(92)	2,702
12	Dec-05	2,702	147	(58)	2,791
13	Average				<u>2,866</u>
14			Water Allocated at	50%	<u>1,433</u>
15			Sewer Allocated at	50%	<u>1,433</u>







**Zephyr Shores
RATES SCHEDULES**

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Rate Schedule - Water

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Water [X] or Sewer []

Schedule: E-1w

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	Residential						
2	5/8" X 3/4"	6.12	6.18		6.30	12.15	16.65
3	3/4"	9.19	9.28		9.47	18.27	24.97
4	1"	15.30	15.45		15.76	30.40	41.62
5	1-1/2"	30.60	30.89		31.51	60.77	83.23
6	2"	48.96	49.43		50.43	97.27	133.17
7	3"	97.92	98.85		100.84	194.49	266.35
8	4"	153.00	154.46		157.58	303.93	416.17
9	6"	306.00	308.91		315.14	607.82	832.34
10	8"	489.60	494.26		504.23	972.53	1,331.74
11	10"	703.80	710.50		724.83	1,398.00	1,914.37
12	Gallonge charge, Block 1	4.88	4.93		5.03	9.70	11.32
13	Block 2	-	-		-	-	14.15
14	Block 3	-	-		-	-	-
15	Commerical						
16	5/8" X 3/4"	6.12	6.18		6.30	12.15	16.65
17	3/4"	9.19	9.28		9.47	18.27	24.97
18	1"	15.30	15.45		15.76	30.40	41.62
19	1-1/2"	30.60	30.89		31.51	60.77	83.23
20	2"	48.96	49.43		50.43	97.27	133.17
21	3"	97.92	98.85		100.84	194.49	266.35
22	4"	153.00	154.46		157.58	303.93	416.17
23	6"	306.00	308.91		315.14	607.82	832.34
24	8"	489.60	494.26		504.23	972.53	1,331.74
25	10"	703.80	710.50		724.83	1,398.00	1,914.37
26	Gallonge charge	4.88	4.93		5.03	9.70	11.32
27	Multi-Family						
28	5/8" X 3/4"	6.12	6.18		6.30	12.15	16.65
29	3/4"	9.19	9.28		9.47	18.27	24.97
30	1"	15.30	15.45		15.76	30.40	41.62
31	1-1/2"	30.60	30.89		31.51	60.77	83.23
32	2"	48.96	49.43		50.43	97.27	133.17
33	3"	97.92	98.85		100.84	194.49	266.35
34	4"	153.00	154.46		157.58	303.93	416.17
35	6"	306.00	308.91		315.14	607.82	832.34
36	8"	489.60	494.26		504.23	972.53	1,331.74
37	10"	703.80	710.50		724.83	1,398.00	1,914.37
38	Gallonge charge	4.88	4.93		5.03	9.70	11.32
39	Fire Protection						
40	2"	4.08	4.12		4.20	8.10	33.29
41	3"	8.15	8.23		8.40	16.20	66.59
42	4"	12.77	12.89		13.15	25.36	104.04
43	6"	25.49	25.73		26.25	50.63	208.09
44	8"	40.81	41.20		42.03	81.06	332.94
45	10"	58.65	59.21		60.40	116.50	478.59

Rate Schedule - Sewer

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Water [] or Sewer [X]

Schedule: E-1s

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	Residential						
2	5/8" X 3/4"	11.18	11.29		11.39	13.02	14.92
3	3/4"	11.18	11.29		11.39	13.02	22.38
4	1"	11.18	11.29		11.39	13.02	37.31
5	1-1/2"	11.18	11.29		11.39	13.02	74.61
6	2"	11.18	11.29		11.39	13.02	119.38
7	3"	11.18	11.29		11.39	13.02	238.77
8	4"	11.18	11.29		11.39	13.02	373.07
9	6"	11.18	11.29		11.39	13.02	746.15
10	8"	11.18	11.29		11.39	13.02	1,193.83
11	10"	11.18	11.29		11.39	13.02	1,716.14
12	Gallage cap (gallons)	6,000	6,000		6,000	6,000	6,000
13	Gallage Charge, Capped Usage	9.36	9.45		9.54	10.90	11.45
14							
15	Commerical						
16	5/8" X 3/4"	11.18	11.29		11.39	13.02	14.92
17	3/4"	16.77	16.93		17.08	19.52	22.38
18	1"	27.95	28.22		28.48	32.55	37.31
19	1-1/2"	55.88	56.42		56.93	65.07	74.61
20	2"	89.42	90.29		91.11	104.13	119.38
21	3"	178.84	180.58		182.22	208.26	238.77
22	4"	279.44	282.16		284.72	325.41	373.07
23	6"	558.86	564.30		569.41	650.78	746.15
24	8"	894.20	902.90		911.08	1,041.27	1,193.83
25	10"	1,285.40	1,297.90		1,309.66	1,496.81	1,716.14
26	Gallage charge	11.25	11.36		11.46	13.10	13.74
27	Multi-Family						
28	5/8" X 3/4"	11.18	11.29		11.39	13.02	14.92
29	3/4"	16.77	16.93		17.08	19.52	22.38
30	1"	27.95	28.22		28.48	32.55	37.31
31	1-1/2"	55.88	56.42		56.93	65.07	74.61
32	2"	89.42	90.29		91.11	104.13	119.38
33	3"	178.84	180.58		182.22	208.26	238.77
34	4"	279.44	282.16		284.72	325.41	373.07
35	6"	558.86	564.30		569.41	650.78	746.15
36	8"	894.20	902.90		911.08	1,041.27	1,193.83
37	10"	1,285.40	1,297.90		1,309.66	1,496.81	1,716.14
38	Gallage charge	11.25	11.36		11.46	13.10	13.74
39	Flat Rate						
40	Resid'l Wastwater Only (RWO)	27.12	27.38		27.63	31.58	31.34
41	Reuse per Sprinkler Head	-	-		-	-	-
42	Reuse Flate Rate	-	-		-	-	-

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Zephyr Shores

Schedule: E-2w

Docket No. 060368-WS

Page: 1 of 3

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Preparer: Jack Schreyer

Water [X] or Sewer []

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Conservation Gallons	(9) Proposed Rate	(10) Revenue at Proposed
1	Residential									
2	5/8" X 3/4"	5,920	6,583	Split Yr	36,496	6.30	37,296	NA	16.65	98,568
3	3/4"	0	0	Split Yr	0	9.47	0	NA	24.97	0
4	1"	4	68	Split Yr	62	15.76	63	NA	41.62	166
5	1-1/2"	0	0	Split Yr	0	31.51	0	NA	83.23	0
6	2"	0	0	Split Yr	0	50.43	0	NA	133.17	0
7	3"	0	0	Split Yr	0	100.84	0	NA	266.35	0
8	4"	0	0	Split Yr	0	157.58	0	NA	416.17	0
9	Gallorage									
10	Block 1	-	6,651	Split Yr	32,656	5.03	33,455	6,452	11.32	73,037
11	Block 2	-	-	Split Yr	0	-	0	199	14.15	2,816
12	Block 3	-	-	Split Yr	0	-	0	0	-	0
13	Total Residential	<u>5,924</u>	<u>6,651</u>		<u>69,214</u>		<u>70,814</u>	<u>6,651</u>		<u>174,587</u>
14	Average Bill				<u>11.68</u>		<u>11.95</u>			<u>29.47</u>
15	Commerical									
16	5/8" X 3/4"	24	203	Split Yr	148	6.30	151	NA	16.65	400
17	3/4"	0	0	Split Yr	0	9.47	0	NA	24.97	0
18	1"	12	203	Split Yr	185	15.76	189	NA	41.62	499
19	1-1/2"	12	175	Split Yr	370	31.51	378	NA	83.23	999
20	2"	24	117	Split Yr	1,184	50.43	1,210	NA	133.17	3,196
21	3"	0	0	Split Yr	0	100.84	0	NA	266.35	0
22	4"	0	0	Split Yr	0	157.58	0	NA	416.17	0
23										
24	Gallorage	-	698	Split Yr	3,430	5.03	3,511	0	11.32	7,901
25										
26										
27	Total Commercial	<u>72</u>	<u>698</u>		<u>5,316</u>		<u>5,440</u>	<u>0</u>		<u>12,995</u>
28	Average Bill				<u>73.83</u>		<u>75.55</u>			<u>180.49</u>
29	Multi-Family									
30	5/8" X 3/4"	0	0	Split Yr	0	6.30	0	NA	16.65	0
31	3/4"	0	0	Split Yr	0	9.47	0	NA	24.97	0
32	1"	0	0	Split Yr	0	15.76	0	NA	41.62	0
33	1-1/2"	0	0	Split Yr	0	31.51	0	NA	83.23	0
34	2"	0	0	Split Yr	0	50.43	0	NA	133.17	0
35	3"	0	0	Split Yr	0	100.84	0	NA	266.35	0
36	4"	0	0	Split Yr	0	157.58	0	NA	416.17	0
37										
38	Gallorage	-	0	Split Yr	0	5.03	0	0	11.32	0
39										
40										
41	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
43	Fire Protection									
44	2"	0	NA	Split Yr	0	4.20	0	NA	33.29	0
45	3"	0	NA	Split Yr	0	8.40	0	NA	66.59	0
46	4"	0	NA	Split Yr	0	13.15	0	NA	104.04	0
47	6"	0	NA	Split Yr	0	26.25	0	NA	208.09	0
48	8"	0	NA	Split Yr	0	42.03	0	NA	332.94	0
49	10"	0	NA	Split Yr	0	60.40	0	NA	478.59	0
50										
51										
52										
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
55	Subtotal				<u>74,530</u>		<u>76,253</u>			<u>187,582</u>
56	Unbilled Revenues				0		0			-
57	Guaranteed Revenues				0		0			-
58	Misc. Service Charge				1,023		1,023			1,593
59	Total Revenue				<u>75,553</u>		<u>77,277</u>			<u>189,175</u>
60	Booked Revenue				<u>77,128</u>					
61	Difference				(1,575) =	-2.0%				
62										
63										

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Period: 1/1/05 - 4/14/05
 Water [X] or Sewer []

Schedule: E-2w
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	1,501	2,595	6.12	9,186
3	3/4"	0	0	9.19	0
4	1"	2	64	15.30	31
5	1-1/2"	0	0	30.60	0
6	2"	0	0	48.96	0
7	3"	0	0	97.92	0
8	4"	0	0	153.00	0
9	<i>Gallorage</i>				
10	Block 1	-	2,659	4.88	12,976
11	Block 2	-	-	-	0
12	Block 3	-	-	-	0
13	Total Residential	<u>1,503</u>	<u>2,659</u>		<u>22,193</u>
14	Average Bill				<u>14.77</u>
15	Commerical				
16	5/8" X 3/4"	6	60	6.12	37
17	3/4"	0	0	9.19	0
18	1"	3	47	15.30	46
19	1-1/2"	3	79	30.60	92
20	2"	6	40	48.96	294
21	3"	0	0	97.92	0
22	4"	0	0	153.00	0
23					
24	<i>Gallorage</i>	-	226	4.88	1,103
25		-	-	-	0
26		-	-	-	0
27	Total Commercial	<u>18</u>	<u>226</u>		<u>1,571</u>
28	Average Bill				<u>87.28</u>
29	Multi-Family				
30	5/8" X 3/4"	0	0	6.12	0
31	3/4"	0	0	9.19	0
32	1"	0	0	15.30	0
33	1-1/2"	0	0	30.60	0
34	2"	0	0	48.96	0
35	3"	0	0	97.92	0
36	4"	0	0	153.00	0
37					
38	<i>Gallorage</i>	-	0	4.88	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>
43	Fire Protection				
44	1"	0	NA	4.08	0
45	2"	0	NA	8.15	0
46	3"	0	NA	12.77	0
47	4"	0	NA	25.49	0
48	6"	0	NA	40.81	0
49	8"	0	NA	58.65	0
50					
51					
52					0
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>
55	Subtotal				<u>23,764</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Period: 4/15/05 - 12/31/05

Water [X] or Sewer []

Schedule: E-2w

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	4,419	3,988	6.18	27,309
3	3/4"	0	0	9.28	0
4	1"	2	4	15.45	31
5	1-1/2"	0	0	30.89	0
6	2"	0	0	49.43	0
7	3"	0	0	98.85	0
8	4"	0	0	154.46	0
9	<i>Gallonge</i>				
10	Block 1	-	3,992	4.93	19,681
11	Block 2	-	-	-	0
12	Block 3	-	-	-	0
13	Total Residential	<u>4,421</u>	<u>3,992</u>		<u>47,021</u>
14	Average Bill				<u>10.64</u>
15	Commerical				
16	5/8" X 3/4"	18	143	6.18	111
17	3/4"	0	0	9.28	0
18	1"	9	156	15.45	139
19	1-1/2"	9	96	30.89	278
20	2"	18	77	49.43	890
21	3"	0	0	98.85	0
22	4"	0	0	154.46	0
23					
24	<i>Gallonge</i>	-	472	4.93	2,327
25		-	-	-	0
26		-	-	-	0
27	Total Commercial	<u>54</u>	<u>472</u>		<u>3,745</u>
28	Average Bill				<u>69.35</u>
29	Multi-Family				
30	5/8" X 3/4"	0	0	6.18	0
31	3/4"	0	0	9.28	0
32	1"	0	0	15.45	0
33	1-1/2"	0	0	30.89	0
34	2"	0	0	49.43	0
35	3"	0	0	98.85	0
36	4"	0	0	154.46	0
37					
38	<i>Gallonge</i>	-	0	4.93	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>
43	Fire Protection				
44	1"	0	NA	4.12	0
45	2"	0	NA	8.23	0
46	3"	0	NA	12.89	0
47	4"	0	NA	25.73	0
48	6"	0	NA	41.20	0
49	8"	0	NA	59.21	0
50					
51					
52					0
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>
	Subtotal				<u>50,766</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Zephyr Shores

Schedule: E-2s

Docket No. 060368-WS

Page: 1 of 3

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Preparer: Jack Schreyer

Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Proposed Usage	(9) Proposed Rate	(10) Revenue at Proposed
1	Residential									
2	5/8" X 3/4"	5,909	6,415	Split Yr	66,548	11.39	67,304		14.92	88,162
3	3/4"	0	0	Split Yr	0	11.39	0		22.38	0
4	1"	0	0	Split Yr	0	11.39	0		37.31	0
5	1-1/2"	0	0	Split Yr	0	11.39	0		74.61	0
6	2"	0	0	Split Yr	0	11.39	0		119.38	0
7	3"	0	0	Split Yr	0	11.39	0		238.77	0
8	4"	0	0	Split Yr	0	11.39	0		373.07	0
9	Gallorage cap (gallons)		none							
10	Capped Usage	-	6,415	Split Yr	60,392	9.54	61,199	6,415	11.45	73,452
11	Usage Above Cap	-	147					147		
12										
13	Total Residential	<u>5,909</u>	<u>6,562</u>		<u>126,940</u>		<u>128,503</u>			<u>161,614</u>
14	Average Bill				<u>21.48</u>		<u>21.75</u>			<u>27.35</u>
15	Commerical									
16	5/8" X 3/4"	24	203	Split Yr	270	11.39	273		14.92	358
17	3/4"	0	0	Split Yr	0	17.08	0		22.38	0
18	1"	0	0	Split Yr	0	28.48	0		37.31	0
19	1-1/2"	12	175	Split Yr	675	56.93	683		74.61	895
20	2"	24	117	Split Yr	2,162	91.11	2,187		119.38	2,865
21	3"	0	0	Split Yr	0	182.22	0		238.77	0
22	4"	0	0	Split Yr	0	284.72	0		373.07	0
23										
24	Gallorage	-	495	Split Yr	5,604	11.46	5,673		13.74	6,801
25	Total Commercial	<u>60</u>	<u>495</u>		<u>8,711</u>		<u>8,816</u>			<u>10,920</u>
26	Average Bill				<u>145.18</u>		<u>146.93</u>			<u>182.00</u>
27	Multi-Family									
28	5/8" X 3/4"	0	0	Split Yr	0	11.39	0		14.92	0
29	3/4"	0	0	Split Yr	0	17.08	0		22.38	0
30	1"	0	0	Split Yr	0	28.48	0		37.31	0
31	1-1/2"	0	0	Split Yr	0	56.93	0		74.61	0
32	2"	0	0	Split Yr	0	91.11	0		119.38	0
33	3"	0	0	Split Yr	0	182.22	0		238.77	0
34	4"	0	0	Split Yr	0	284.72	0		373.07	0
35										
36	Gallorage	-	0	Split Yr	0	11.46	0		13.74	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>			<u>0</u>
38	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
39	Flat Rate									
40	Res. Wastewater Only	12	NA	Split Yr	328	27.63	332		31.34	376
41	Sprinkler Heads	0	NA	Split Yr	0	-	0		-	0
42	Reuse	0	NA	Split Yr	0	-	0		-	0
43	Total Flat Rate - Other				<u>328</u>		<u>332</u>			<u>376</u>
44	Subtotal				<u>135,979</u>		<u>137,650</u>			<u>172,910</u>
45	Unbilled Revenues				0		0			-
46	Guaranteed Revenues				0		0			-
47	Misc. Service Charge				0		0			0
48	Total Revenue				<u>135,979</u>		<u>137,650</u>			<u>172,910</u>
49	Booked Revenue				<u>139,382</u>					
50	Difference				<u>(3,404) =</u>	-2.4%				
51					0					
52					0	0.0%				

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Period: 1/1/05 - 4/14/05
 0

Schedule: E-2s
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	1,498	2,553	11.18	16,748
3	3/4"	0	0	11.18	0
4	1"	0	0	11.18	0
5	1-1/2"	0	0	11.18	0
6	2"	0	0	11.18	0
7	3"	0	0	11.18	0
8	4"	0	0	11.18	0
9	Gallorage cap				
10	Capped Usage	-	2,553	9.36	23,896
11	Usage Above Cap	-			
12		-			
13	Total Residential	<u>1,498</u>	<u>2,553</u>		<u>40,644</u>
14	Average Bill				<u>0.00</u>
15	Commerical				
16	5/8" X 3/4"	6	60	11.18	67
17	3/4"	0	0	16.77	0
18	1"	0	0	27.95	0
19	1-1/2"	3	79	55.88	168
20	2"	6	40	89.42	537
21	3"	0	0	178.84	0
22	4"	0	0	279.44	0
23					
24	Gallorage	-	179	11.25	2,014
25	Total Commercial	<u>15</u>	<u>179</u>		<u>2,785</u>
26	Average Bill				<u>0.00</u>
27	Multi-Family				
28	5/8" X 3/4"	0	0	11.18	0
29	3/4"	0	0	16.77	0
30	1"	0	0	27.95	0
31	1-1/2"	0	0	55.88	0
32	2"	0	0	89.42	0
33	3"	0	0	178.84	0
34	4"	0	0	279.44	0
35					
36	Gallorage	-	0	11.25	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
38	Average Bill				<u>-</u>
39	Flat Rate				
40	Res. Wastewater Only	3	NA	27.12	81
41	Sprinkler Heads	0	NA	-	0
42	Reuse	0	NA	-	0
43	Total Flat Rate - Other				<u>81</u>
44	Subtotal				<u>43,510</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Period: 4/15/05 - 12/31/05
 0

Schedule: E-2s
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	4,411	3,862	11.29	49,800
3	3/4"	0	0	11.29	0
4	1"	0	0	11.29	0
5	1-1/2"	0	0	11.29	0
6	2"	0	0	11.29	0
7	3"	0	0	11.29	0
8	4"	0	0	11.29	0
9	Gallorage cap				
10	Capped Usage	-	3,862	9.45	36,496
11	Usage Above Cap	-			
12					
13	Total Residential	<u>4,411</u>	<u>3,862</u>		<u>86,296</u>
14	Average Bill				<u>19.56</u>
15	Commerical				
16	5/8" X 3/4"	18	143	11.29	203
17	3/4"	0	0	16.93	0
18	1"	0	0	28.22	0
19	1-1/2"	9	96	56.42	508
20	2"	18	77	90.29	1,625
21	3"	0	0	180.58	0
22	4"	0	0	282.16	0
23					
24	Gallorage	-	316	11.36	3,590
25	Total Commercial	<u>45</u>	<u>316</u>		<u>5,926</u>
26	Average Bill				<u>131.69</u>
27	Multi-Family				
28	5/8" X 3/4"	0	0	11.29	0
29	3/4"	0	0	16.93	0
30	1"	0	0	28.22	0
31	1-1/2"	0	0	56.42	0
32	2"	0	0	90.29	0
33	3"	0	0	180.58	0
34	4"	0	0	282.16	0
35					
36	Gallorage	-	0	11.36	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
38	Average Bill				<u>-</u>
39	Flat Rate				
40	Res. Wastewater Only	9	NA	27.38	246
41	Sprinkler Heads	0	NA	-	0
42	Reuse	0	NA	-	0
43	Total Flat Rate - Other				<u>246</u>
44	Subtotal				<u>92,468</u>

Customer Monthly Billing Schedule

Florida Public Service Commission

Zephyr Shores

Schedule: E-3

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
1	Jan-05	496	6	0	0	0	502
2	Feb-05	498	6	0	0	0	504
3	Mar-05	496	6	0	0	0	502
4	Apr-05	493	6	0	0	0	499
5	May-05	492	6	0	0	0	498
6	Jun-05	490	6	0	0	0	496
7	Jul-05	488	6	0	0	0	494
8	Aug-05	485	6	0	0	0	491
9	Sep-05	482	6	0	0	0	488
10	Oct-05	483	6	0	0	0	489
11	Nov-05	486	6	0	0	0	492
12	Dec-05	491	6	0	0	0	497
13	Total Water	5,880	72	0	0	0	5,952

SEWER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
14	Jan-05	496	5	0	0	0	501
15	Feb-05	498	5	0	0	0	503
16	Mar-05	496	5	0	0	0	501
17	Apr-05	493	5	0	0	0	498
18	May-05	492	5	0	0	0	497
19	Jun-05	490	5	0	0	0	495
20	Jul-05	488	5	0	0	0	493
21	Aug-05	485	5	0	0	0	490
22	Sep-05	482	5	0	0	0	487
23	Oct-05	483	5	0	0	0	488
24	Nov-05	486	5	0	0	0	491
25	Dec-05	491	5	0	0	0	496
26	Total Sewer	5,880	60	0	0	0	5,940

Miscellaneous Service Charges

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-4

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

WATER

Line No.	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
1	Initial Connection	15.00	15.00	24.00	31.00
2	Normal Reconnect	15.00	15.00	24.00	31.00
3	Violation Reconnect	-	-	48.00	62.00
4	Premises Visit	-	-	24.00	31.00
5	Insufficient Funds	20.00	-	21.00	-
6	Late Payment Fees	-	-	-	-

SEWER

Line No.	(1) Type Charge	(2) Present		(3) Proposed	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
7	Initial Connection	Actual cost	Actual cost	Actual cost	Actual cost
8	Normal Reconnect	Actual cost	Actual cost	Actual cost	Actual cost
9	Violation Reconnect	Actual cost	Actual cost	Actual cost	Actual cost
10	Premises Visit	-	-	24.00	31.00
11	Insufficient Funds	20.00	-	21.00	-
12	Late Payment Fees	-	-	-	-

Derivation of charges

Premises Visit charges are based on 1 hour of field service labor plus vehicle use costs, 1/4 hour clerical time, plus office and payroll overheads.

Violation Reconnection involves both a disconnection and reconnection visit to the property and is therefore twice the Premises Visit charge.

Insufficient Funds (NSF checks) charges are established using 1/2 hour clerical time plus office and payroll, overheads, and bank fees.

Miscellaneous Service Charge Revenue

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Schedule: E-5
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule by month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by-month, state what periods are used.

Line No.	(1) Month/ Year	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Premises Visit	(6) Other Charges	(7) Total
WATER							
1	Jan-05	90	0	0	0	191	281
2	Feb-05	150	0	0	0	0	150
3	Mar-05	195	0	0	0	0	195
4	Apr-05	60	0	0	0	0	60
5	May-05	45	0	0	0	(75)	(30)
6	Jun-05	60	0	0	0	(20)	40
7	Jul-05	30	0	0	0	0	30
8	Aug-05	45	0	0	0	0	45
9	Sep-05	45	0	0	0	0	45
10	Oct-05	75	0	0	0	0	75
11	Nov-05	75	0	0	0	0	75
12	Dec-05	58	0	0	0	0	58
13	Total Water	<u>928</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>95</u>	<u>1,023</u>
14	Annual Events	62	0	0	0	5	
15	2006 Rate	15	15	0	0	20	
16	2006 Revenue	928	0	0	0	95	1,023
17	2007 Rate	24	24	48	24	21	
18	2007 Revenue	1,488	0	0	0	105	1,593
SEWER							
19	Jan-05	0	0	0	0	0	0
20	Feb-05	0	0	0	0	0	0
21	Mar-05	0	0	0	0	0	0
22	Apr-05	0	0	0	0	0	0
23	May-05	0	0	0	0	0	0
24	Jun-05	0	0	0	0	0	0
25	Jul-05	0	0	0	0	0	0
26	Aug-05	0	0	0	0	0	0
27	Sep-05	0	0	0	0	0	0
28	Oct-05	0	0	0	0	0	0
29	Nov-05	0	0	0	0	0	0
30	Dec-05	0	0	0	0	0	0
31	Total Sewer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
32	Annual Events	0	0	0	0	0	
33	2006 Rate	Actual cost	Actual cost	Actual cost	0	20	
34	2006 Revenue	0	0	0	0	0	0
35	2007 Rate	Actual cost	Actual cost	Actual cost	24	21	
36	2007 Revenue	0	0	0	0	0	0

Public Fire Hydrants Schedule

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year End: 12/31/2005

Water [X] or Sewer []

Schedule: E-6

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
-----------------	-------------	-------------	-----------------

1 **Any fire hydrant information is detailed on enclosed system maps**

Private Fire Protection Service

Florida Public Service Commission

Zephyr Shores

Schedule: E-7

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Water [X] or Sewer []

Explanation: Provide a schedule of private fire protection service by size of connection.
This schedule is not required for a sewer only rate application.

(1)	(2)	(3)	(4)
Line No.	Size	Type	Quantity
1	Any fire hydrant information is detailed on enclosed system maps		

Contracts and Agreements Schedule

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year End: 12/31/2005

Schedule: E-8

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

Line	(1)	(2)
No.	Type	Description

N/A

Tax or Franchise Fee Schedule

Florida Public Service Commission

Zephyr Shores

Schedule: E-9

Docket No. 060368-WS

Page: 1 of 1

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Preparer: Jack Schreyer

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable).
State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How collected From Customers	(5) Type Agreement
WATER					
1	Regulatory Assessment Fee	Florida Public Service Comm.	4.5%		None
2					
SEWER					
3	Regulatory Assessment Fee	Florida Public Service Comm.	4.5%		None
4					

Service Availability Charges Schedule

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-10

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed service availability charges.
 (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

Line No.	(1) Type Charge		(2) Present Charges	(3) Proposed Charges
WATER				
1	Service Installation Charge	3/4"	143.00	251.00
2	(Service Line Size)	1"	154.00	278.00
3		1 1/2"	202.00	403.00
4		2"	245.00	513.00
5		Over 2"	Actual Costs	Actual Costs
6	Meter Installation Fee	5/8"	90.00	138.00
7	(Meter Size)	3/4"	110.00	138.00
8		1"	140.00	138.00
9		1 1/2"	300.00	274.00
10		2"	385.00	430.00
11		Over 2"	Actual Costs	Actual Costs
12	Back Flow Preventor Installation Fee		Actual Costs	Actual Costs
13	Plant/System Capacity Charge		700.00	700.00
14	Main Extension Charge		446.00	446.00
SEWER				
15	Service Installation Charge	4"		1,500.00
16		over 4"		Actual Costs
17		4" Unpaved	170.00	
18		6" Unpaved	227.00	
19		4" Paved	548.00	
20		6" Paved	605.00	
21	Plant/System Capacity Charge		1,300.00	1,300.00
22	Main Extension Charge		-	446.00

Guaranteed Revenues Received

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
 Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-11
 Page: 1 of 1
 Preparer: Jack Schreyer

Water [X] or Sewer [X]

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts by month by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Other	(5) Total
1					
2					
3			N/A		
4					
5					
6					
7					
8					
9					
10					
11					
12					
	Total	0	0	0	0

Class A Utility Cost of Service Study

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Test Year Ended: 12/31/2005
Water [X] or Sewer [X]

Schedule: E-12
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and wastewater service.

Line
No.

Not applicable; no industrial customers.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year End: 12/31/2006
 Water [X] or Sewer []

Schedule: E-13w
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

Line No.	(1) Class/Meter Size	(consumption is in 1,000 gallons)						(8) Present Rates	(9) Proj. Test Year 2006 Revenue	(10) Conserv. Gallons	(11) Proposed Rates	(12) Projected 2006 Rev. Req.
		(2) Historical Year 2005 Bills	(3) Proj. Factor	(4) Proj. Test Year 2006 Bills	(5) Historical Year 2005 Consump.	(6) Proj. Factor	(7) Proj. Test Year 2006 Consump.					
1	Residential											
2	5/8" X 3/4"	5,920	Note A	5,920	6,583	Note B	6,583	6.30	37,296		16.65	98,568
3	3/4"	0		0	0		0	9.47	0		24.97	0
4	1"	4		4	68		68	15.76	63		41.62	166
5	1-1/2"	0		0	0		0	31.51	0		83.23	0
6	2"	0		0	0		0	50.43	0		133.17	0
7	3"	0		0	0		0	100.84	0		266.35	0
8	4"	0		0	0		0	157.58	0		416.17	0
9	Gallorage											
10	Block 1	-		0	6,651		6,651	5.03	33,455	6,452	11.32	73,037
11	Block 2	-		0	0		0	-	0	199	14.15	2,816
12	Block 3	-		0	0		0	-	0	0	-	0
13	Total Residential	<u>5,924</u>		<u>5,924</u>	<u>6,651</u>		<u>6,651</u>		<u>70,814</u>	<u>6,651</u>		<u>174,587</u>
14												
15	Commerical											
16	5/8" X 3/4"	24		24	203		203	6.30	151		16.65	400
17	3/4"	0		0	0		0	9.47	0		24.97	0
18	1"	12		12	203		203	15.76	189		41.62	499
19	1-1/2"	12		12	175		175	31.51	378		83.23	999
20	2"	24		24	117		117	50.43	1,210		133.17	3,196
21	3"	0		0	0		0	100.84	0		266.35	0
22	4"	0		0	0		0	157.58	0		416.17	0
23												
24	Gallorage	-		0	698		698	5.03	3,511	698	11.32	7,901
25	Total Commercial	<u>72</u>		<u>72</u>	<u>0</u>		<u>698</u>		<u>5,440</u>	<u>698</u>		<u>12,995</u>
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	6.30	0		16.65	0
29	3/4"	0		0	0		0	9.47	0		24.97	0
30	1"	0		0	0		0	15.76	0		41.62	0
31	1-1/2"	0		0	0		0	31.51	0		83.23	0
32	2"	0		0	0		0	50.43	0		133.17	0
33	3"	0		0	0		0	100.84	0		266.35	0
34	4"	0		0	0		0	157.58	0		416.17	0
35												
36	Gallorage	-		0	0		0	5.03	0	0	11.32	0
37	Total Multi-Family	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38												
39	Fire Protection											
40	2"	0		0				-	0		33.29	0
41	3"	0		0				-	0		66.59	0
42	4"	0		0				-	0		104.04	0
43	6"	0		0				-	0		208.09	0
44	8"	0		0				-	0		332.94	0
45	10"	0		0				-	0		478.59	0
46	Per Hydrant	0		0				-	0		-	0
47	Total Fire Protection	<u>0</u>		<u>0</u>					<u>0</u>			<u>0</u>
48												
49	Subtotals	<u>5,996</u>		<u>5,996</u>	<u>6,651</u>		<u>7,349</u>		<u>76,253</u>	<u>7,349</u>		<u>187,582</u>
50	Misc. Service Charge								1,023			1,593
51	Total Revenue								<u>77,277</u>			<u>189,175</u>

Note A: Reflects projected customer growth for 2006

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [X] or Sewer []

Schedule: E-13w
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(consumption is in 1,000 gallons)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Proj. Test Year 2006 Bills	Proj. Factor	Proj. Test Year 2007 Bills	Proj. Test Year 2006 Consump.	Proj. Factor	Proj. Test Year 2007 Consump.	Present Rates	Proj. Test Year 2007 Revenue	Conserv. Gallons	Proposed Rates	Projected 2007 Rev. Req.
1	Residential											
2	5/8" X 3/4"	5,920	Note A	5,920	6,583	Note B	6,583	6.30	37,296		16.65	98,568
3	3/4"	0		0	0		0	9.47	0		24.97	0
4	1"	4		4	68		68	15.76	63		41.62	166
5	1-1/2"	0		0	0		0	31.51	0		83.23	0
6	2"	0		0	0		0	50.43	0		133.17	0
7	3"	0		0	0		0	100.84	0		266.35	0
8	4"	0		0	0		0	157.58	0		416.17	0
9	<i>Gallorage</i>											
10	Block 1	0		0	6,651		6,651	5.03	33,455	6,452	11.32	73,037
11	Block 2	0		0	0		0	-	0	199	14.15	2,816
12	Block 3	0		0	0		0	-	0	0	-	0
13	Total Residential	5,924		5,924	6,651		6,651		70,814	6,651		174,587
14												
15	Commerical											
16	5/8" X 3/4"	24		24	203		203	6.30	151		16.65	400
17	3/4"	0		0	0		0	9.47	0		24.97	0
18	1"	12		12	203		203	15.76	189		41.62	499
19	1-1/2"	12		12	175		175	31.51	378		83.23	999
20	2"	24		24	117		117	50.43	1,210		133.17	3,196
21	3"	0		0	0		0	100.84	0		266.35	0
22	4"	0		0	0		0	157.58	0		416.17	0
23									0			
24	<i>Gallorage</i>	0		0	698		698	5.03	3,511	698	11.32	7,901
25	Total Commercial	72		72	698		698		5,440	698		12,995
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	6.30	0		16.65	0
29	3/4"	0		0	0		0	9.47	0		24.97	0
30	1"	0		0	0		0	15.76	0		41.62	0
31	1-1/2"	0		0	0		0	31.51	0		83.23	0
32	2"	0		0	0		0	50.43	0		133.17	0
33	3"	0		0	0		0	100.84	0		266.35	0
34	4"	0		0	0		0	157.58	0		416.17	0
35												
36	<i>Gallorage</i>	0		0	0		0	5.03	0	0	11.32	0
37	Total Multi-Family	0		0	0		0		0	0		0
38												
39	Fire Protection											
40	2"	0		0				-	0		33.29	0
41	3"	0		0				-	0		66.59	0
42	4"	0		0				-	0		104.04	0
43	6"	0		0				-	0		208.09	0
44	8"	0		0				-	0		332.94	0
45	10"	0		0				-	0		478.59	0
46	Per Hydrant	0		0				-	0		-	0
47	Total Fire Protection	0		0					0			0
48												
49	Subtotals	5,996		5,996	7,349		7,349		76,253	7,349		187,582
50	Misc. Service Charge								1,023			1,593
51	Total Revenue								<u>77,277</u>			<u>189,175</u>

Note A: Reflects projected customer growth for 2007

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year End: 12/31/2006
 Water [] or Sewer [X]

Schedule: E-13s
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

Line No.	(1) Class/Meter Size	(3)		(4)		(5)		(8) Present Rates	(9) Proj. Test Year 2006 Revenue	(10) Proposed Year 2006 Usage	(11) Proposed Rates	(12) Projected 2006 Rev. Req.
		(2) Historical Year 2005 Bills	(3) Proj. Factor	(4) Proj. Test Year 2006 Bills	(5) Historical Year 2005 Usage	(6) Proj. Factor	(7) Proj. Test Year 2006 Usage					
1	Residential											
2	5/8" X 3/4"	5,909	Note A	5,921	6,415	Note B	6,428	11.39	67,440		14.92	88,341
3	3/4"	0		0	0		0	11.39	0		22.38	0
4	1"	0		0	0		0	11.39	0		37.31	0
5	1-1/2"	0		0	0		0	11.39	0		74.61	0
6	2"	0		0	0		0	11.39	0		119.38	0
7	3"	0		0	0		0	11.39	0		238.77	0
8	4"	0		0	0		0	11.39	0		373.07	0
9	Gallonge cap (gallons)										6,000	
10	Capped Usage	-			6,415		6,428	9.54	61,323	6,428	11.45	73,601
11	Usage Above Cap	-			147		147			147		
12												
13	Total Residential	5,909		5,921	6,562		6,575		128,764	6,575		161,942
14												
15	Commerical											
16	5/8" X 3/4"	24		24	203		203	11.39	273		14.92	358
17	3/4"	0		0	0		0	17.08	0		22.38	0
18	1"	0		0	0		0	28.48	0		37.31	0
19	1-1/2"	12		12	175		175	56.93	683		74.61	895
20	2"	24		24	117		117	91.11	2,187		119.38	2,865
21	3"	0		0	0		0	182.22	0		238.77	0
22	4"	0		0	0		0	284.72	0		373.07	0
23									0			
24	Gallonge	-			495		495	11.46	5,673	495	13.74	6,801
25	Total Commercial	60		60	0		495		8,816	495		10,920
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	11.39	0		14.92	0
29	3/4"	0		0	0		0	17.08	0		22.38	0
30	1"	0		0	0		0	28.48	0		37.31	0
31	1-1/2"	0		0	0		0	56.93	0		74.61	0
32	2"	0		0	0		0	91.11	0		119.38	0
33	3"	0		0	0		0	182.22	0		238.77	0
34	4"	0		0	0		0	284.72	0		373.07	0
35												
36	Gallonge	-		0	0		0	11.46	0	0	13.74	0
37	Total Multi-Family	0		0	0		0		0	0		0
38												
39	Flat Rate											
40	Res. Wastewater Only	12		12				27.63	332		31.34	376
41	Sprinkler Heads	0		0				-	0		-	0
42	Reuse	0		0				-	0		-	0
43	Total Flat Rate - Other	0		12					332			376
44	Subtotals	5,969		5,993	6,562		7,070		137,911	7,070		173,238
45	Misc. Service Charge								0			0
46	Total Revenue								137,911			173,238

Note A: Reflects projected customer growth for 2006

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [X] or Sewer []

Schedule: E-13s
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(usage is in 1,000 gallons)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Proj. Test Year 2006 Bills	Proj. Test Year 2007 Bills	Proj. Test Year 2006 Usage	Proj. Test Year 2007 Usage	Present Rates	Proj. Test Year 2007 Revenue	Proposed Year 2007 Usage	Proposed Rates	Projected 2007 Rev. Req.		
1	Residential											
2	5/8" X 3/4"	5,921	Note A	5,921	2,553	Note B	6,428	11.39	67,440	14.92	88,341	
3	3/4"	0	0	0	0	0	0	11.39	0	22.38	0	
4	1"	0	0	0	0	0	0	11.39	0	37.31	0	
5	1-1/2"	0	0	0	0	0	0	11.39	0	74.61	0	
6	2"	0	0	0	0	0	0	11.39	0	119.38	0	
7	3"	0	0	0	0	0	0	11.39	0	238.77	0	
8	4"	0	0	0	0	0	0	11.39	0	373.07	0	
9	Gallonge cap (gallons)									6,000		
10	Capped Usage			2,553	6,428	9.54	61,323	6,428	11.45	73,601		
11	Usage Above Cap			0	147			147				
1	Total Residential	<u>5,921</u>	<u>5,921</u>	<u>2,553</u>	<u>6,575</u>		<u>128,764</u>	<u>6,575</u>		<u>161,942</u>		
2												
3	Commerical											
4	5/8" X 3/4"	24	24	60	203	11.39	273	14.92	358			
5	3/4"	0	0	0	0	17.08	0	22.38	0			
6	1"	0	0	0	0	28.48	0	37.31	0			
7	1-1/2"	12	12	79	175	56.93	683	74.61	895			
8	2"	24	24	40	117	91.11	2,187	119.38	2,865			
9	3"	0	0	0	0	182.22	0	238.77	0			
10	4"	0	0	0	0	284.72	0	373.07	0			
11							0					
12	Gallonge			179	495	11.46	5,673	495	13.74	6,801		
13	Total Commercial	<u>60</u>	<u>60</u>	<u>179</u>	<u>495</u>		<u>8,816</u>	<u>495</u>		<u>10,920</u>		
14												
15	Multi-Family											
16	5/8" X 3/4"	0	0	0	0	11.39	0	14.92	0			
17	3/4"	0	0	0	0	17.08	0	22.38	0			
18	1"	0	0	0	0	28.48	0	37.31	0			
19	1-1/2"	0	0	0	0	56.93	0	74.61	0			
20	2"	0	0	0	0	91.11	0	119.38	0			
21	3"	0	0	0	0	182.22	0	238.77	0			
22	4"	0	0	0	0	284.72	0	373.07	0			
23												
24	Gallonge		0	0	0	11.46	0	0	13.74	0		
25	Total Multi-Family	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		
26												
27	Flat Rate											
28	Res. Wastewater Only	12	12	-	-	-	0	-	31.34	376		
29	Sprinkler Heads	0	0	-	-	-	0	-	-	0		
30	Reuse	0	0	-	-	-	0	-	-	0		
31	Total Flat Rate - Other	<u>12</u>	<u>12</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>376</u>		
32												
33	Subtotals	<u>5,993</u>	<u>5,981</u>	<u>2,732</u>	<u>7,070</u>		<u>137,579</u>	<u>7,070</u>		<u>173,238</u>		
34	Misc. Service Charge						0			0		
35	Total Revenue						<u>137,579</u>			<u>173,238</u>		
36												

Note A: Reflects projected customer growth for 2007
 Note B: Projected Consumption is based on average 2005 residential use applied to growth

Billing Analysis Schedules

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year End: 12/31/2005

Water [X] or Sewer [X]

Customer Class:

Meter Size:

Schedule: E-14

Page: 1 of 1

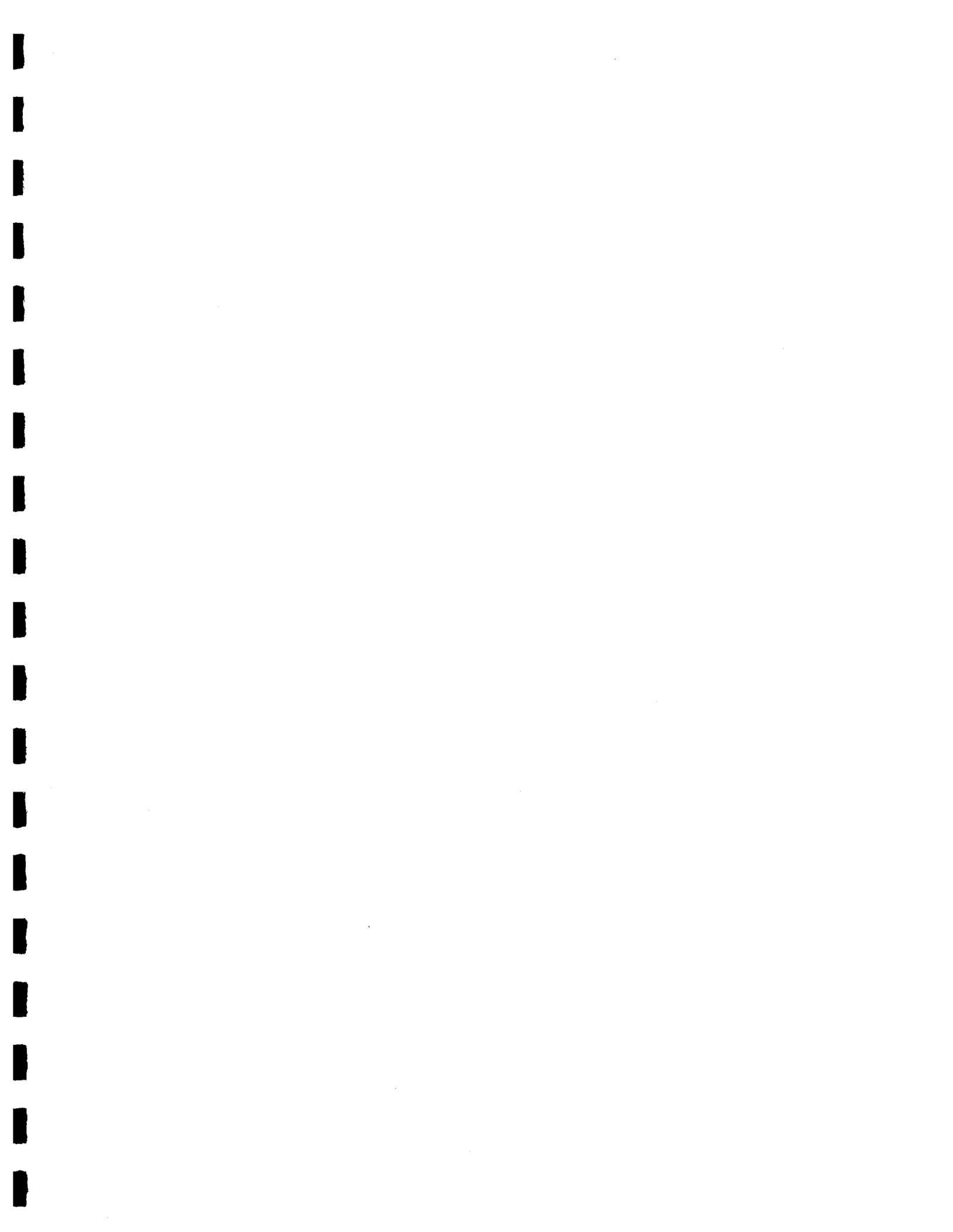
Preparer: Jack Schreyer

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons and begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line Consumption	Number	Cumulative	Gallons	Cumulative	Reversed	Consolidated	Percentage
No. Level	of Bills	Bills	Consumed	Gallons	Bills	Factor	of Total
			(1) X (2)			[(1)X(6)]+(5)	

See attached Bill Analyses







**Zephyr Shores
ENGINEERING SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Gallons of Water Pumped, Sold & Unaccounted For	F-1	151
Gallons of Wastewater Treated	F-2	152
Water Treatment Plant Data	F-3	153
Wastewater Treatment Plant Data	F-4	154
Used and Useful Calculations - Water Treatment Plant	F-5	155
Used and Useful Calculations - Sewer Treatment Plant	F-6	156
Used and Useful Calculation - Distribution & Collection Systems	F-7	157
Margin Reserve Calculations	F-8	158
Equivalent Residential Connections Calculation - Water	F-9	159
Equivalent Residential Connections Calculation - Sewer	F-10	160



**Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-1
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DER. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why.

Line No.	Month 2005	(1) Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
1	Jan	1,151	0	809	120	222	
2	Feb	1,043	0	1,071	175	(203)	
3	Mar	639	0	973	179	(513)	
4	Apr	442	0	1,077	82	(717)	
5	May	248	0	614	72	(438)	
6	Jun	148	0	477	67	(396)	
7	Jul	195	0	351	69	(225)	
8	Aug	483	0	384	115	(16)	
9	Sep	619	0	444	91	84	
10	Oct	684	0	451	94	139	
11	Nov	966	0	689	108	169	
12	Dec	901	0	33	105	763	
13	TOTAL	7,519	0	7,373	1,277	(1,131)	-15.0%

**Gallons of Wastewater Treated & Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-2
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the the monthly operating reports sent to DER.

Line No.	Month 2005	(1)	(2)	(3)	(4)	(5)	(6)
		STP#1	(Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
1	Jan	0	0	0	0	0	814,000
2	Feb	0	0	0	0	0	1,056,000
3	Mar	0	0	0	0	0	962,000
4	Apr	0	0	0	0	0	1,061,000
5	May	0	0	0	0	0	797,000
6	Jun	0	0	0	0	0	477,000
7	Jul	0	0	0	0	0	508,000
8	Aug	0	0	0	0	0	561,000
9	Sep	0	0	0	0	0	474,000
10	Oct	0	0	0	0	0	417,000
11	Nov	0	0	0	0	0	578,000
12	Dec	0	0	0	0	0	710,000
13	Total	0	0	0	0	0	8,415,000

Water Treatment Plant Data

Florida Public Service Commission

Zephyr Shores

Schedule: F-3

Docket No. 060368-WS

Page: 1 of 1

Test Year End: 12/31/2005

Preparer: John F. Guastella

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description	Date	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		<u>57,000</u>
2	Maximum Day: The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.	<u>11/12/05</u>	<u>156,000</u>
3	Five-Day Max Year: The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line-breaks or other unusual occurrences affected the flows on these days.	Day	
		1 <u>11/12/05</u>	<u>156,000</u>
		2 <u>11/07/05</u>	<u>153,000</u>
		3 <u>11/06/05</u>	<u>153,000</u>
		4 <u>11/14/05</u>	<u>141,000</u>
		5 <u>11/13/05</u>	<u>141,000</u>
		Average	<u><u>148,800</u></u>
4	Average Daily Flow		<u>26,772</u>
5	Required Fire Flow The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		<u>No</u>

Sewer Treatment Plant Data

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Test Year End: 12/31/2005

Schedule: F-4

Page: 1 of 1

Preparer: John F. Guastella

Explanation: Provide the following information for each sewer treatment plant. If the system has sewer plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description	Month	GPD
Inter-Connected			
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		<u>0</u>
2	Average Daily Flow Max Month An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak month was influenced by abnormal infiltration due to rainfall periods.	<u>01/00/00</u>	<u>0</u>

**Used and Useful Calculations
Water Treatment Plant**

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS

Schedule: F-5
Page: 1 of 1
Preparer: John F. Guastella

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.	Description	Used & Useful		Note
		Interim	Permanent	
1		100%	100%	One Well

This system has a single well and is therefore 100% Used and Useful.

**Used and Useful Calculations
Sewer Treatment Plant**

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: F-6

Page: 1 of 1

Preparer: John F. Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the sewer treatment plant(s) for the historical test year and the projected test year (if applicable).

Line
No.

	Used & Useful		Note
	Interim	Permanent	

1	100%	100%	Inter-Connected
---	------	------	-----------------

This system is fully developed and does not have it's own treatment plant therefore, assets are considered 100% Used and Useful.

**Used and Useful Calculations
Water Distribution and Sewer Collection Systems**

Florida Public Service Commission

**Zephyr Shores
Docket No. 060368-WS**

Schedule: F-7
Page: 1 of 1
Preparer: John F. Guastella

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical test year and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line No.	Base ERCs 2005	Trended ERCs		Total Lots	Used & Useful		Note
		2010	2012		Interim	Permanent	

Water							
1					100%	100% Built- Out	

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Sewer							
2					100%	100% BuiltOut & Inter-connected	

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Margin Reserve Calculations - Water & Sewer

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005, Projected 2007

Schedule: F-8

Page: 1 of 1

Preparer: John F. Guastella

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant

Calculation for Historical Test Year 2005 (interim rates) and Projected Test Year 2007 (permanent rates):
Linear regression analysis using average ERCs for the last five years and trended for the five years beyond test period(s).

Line No.	(1) Year	(2) Average Meters	(3) Average ERCs	(4) Trend	(5) Increase
WATER					
1	2001	485.5	502.3	500.6	
2	2002	483.5	503.0	505.4	
3	2003	489.0	508.5	510.2	
4	2004	499.0	518.5	515.0	
5	2005	499.0	518.5	519.8	
6	2006			524.6	0.92%
7	2007			529.4	0.92%
8	2008			534.2	0.91%
9	2009			539.0	0.90%
10	2010			543.8	0.89% 5 yrs beyond 2005
11	2011			548.6	0.88%
12	2012			553.4	0.88% 5yrs beyond 2007

X Coefficient(s) 4.800

SEWER

13	2001	483.0	502.5	498.9	
14	2002	479.5	499.0	503.4	
15	2003	485.5	505.0	507.8	
16	2004	497.0	516.5	512.3	
17	2005	498.0	516.0	516.7	
18	2006			521.2	0.86%
19	2007			525.6	0.85%
20	2008			530.1	0.85%
21	2009			534.5	0.84%
22	2010			539.0	0.83% 5 yrs beyond 2005
23	2011			543.4	0.83%
24	2012			547.9	0.82% 5yrs beyond 2007

X Coefficient(s) 4.450

Equivalent Residential Connections - Water

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-9
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Year	SFR Customers			SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2001	480	480	480.0	7,701	16.044	8,524	531.3	
2	2002	480	475	477.5	7,402	15.502	8,550	551.6	3.81%
3	2003	475	491	483.0	7,324	15.164	8,241	543.5	-1.47%
4	2004	491	495	493.0	7,654	15.525	8,386	540.1	-0.61%
5	2005	495	491	493.0	6,666	13.521	7,373	545.3	0.95%
Average Growth Through 5-Year Period (Col. 8)									0.65%

Equivalent Residential Connections - Sewer

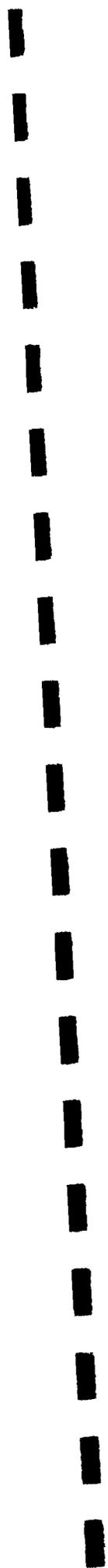
Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-10
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) (3) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Treated	Gallons/SFR (5)/(4)	Total Gallons Treated	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2001	479	477	478.0	7,367	15.412	7,869	510.6	
2	2002	477	472	474.5	7,210	15.195	7,712	507.5	-0.59%
3	2003	472	489	480.5	7,148	14.876	4,647	312.4	-38.45%
4	2004	489	495	492.0	7,402	15.045	7,635	507.5	62.46%
5	2005	495	491	493.0	6,488	13.160	6,992	531.3	4.69%
Average Growth Through 5-Year Period (Col. 8)									1.00%





Zephyr Shores
INTERIM RATE SCHEDULES

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Rate Schedule - Interim Rates	G-1	162
Schedule of Rate Base - Interim Rates	G-2	163
Schedule of Adjustments to Rate Base - Interim	G-3	164
Schedule of Water Net Operating Income - Interim	G-4	165
Schedule of Adjustments to Operating Income - Interim	G-5	166
Schedule of Requested Cost of Capital - Interim	G-6	167



Rate Schedule - Interim Rates

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Water [X] Sewer [X]

Schedule: G-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1) Class/Meter Size	(2) Present Rates	(3) Interim Rates	(4) Class/Meter Size	(5) Present Rates	(6) Interim Rates
	WATER		92.87%			
1	Residential			SEWER Residential		14.29%
2	5/8" X 3/4"	6.30	12.15	5/8" X 3/4"	11.39	13.02
3	3/4"	9.47	18.27	3/4"	11.39	13.02
4	1"	15.76	30.40	1"	11.39	13.02
5	1-1/2"	31.51	60.77	1-1/2"	11.39	13.02
6	2"	50.43	97.27	2"	11.39	13.02
7	3"	100.84	194.49	3"	11.39	13.02
8	4"	157.58	303.93	4"	11.39	13.02
9	6"	315.14	607.82	6"	11.39	13.02
10	8"	504.23	972.53	8"	11.39	13.02
11	10"	724.83	1,398.00	10"	11.39	13.02
12	Gallonge, Block 1	5.03	9.70	Gallonge cap (gallons)	6,000	6,000
13	Block 2	-	-	Gallonge charge	9.54	10.90
14	Block 3	-	-			
15	General Service			General Service		
16	5/8" X 3/4"	6.30	12.15	5/8" X 3/4"	11.39	13.02
17	3/4"	9.47	18.27	3/4"	17.08	19.52
18	1"	15.76	30.40	1"	28.48	32.55
19	1-1/2"	31.51	60.77	1-1/2"	56.93	65.07
20	2"	50.43	97.27	2"	91.11	104.13
21	3"	100.84	194.49	3"	182.22	208.26
22	4"	157.58	303.93	4"	284.72	325.41
23	6"	315.14	607.82	6"	569.41	650.78
24	8"	504.23	972.53	8"	911.08	1,041.27
25	10"	724.83	1,398.00	10"	1,309.66	1,496.81
26	Gallonge charge	5.03	9.70	Gallonge charge	11.46	13.10
27	Fire Protection			Flat Rate		
28	2"	4.20	8.10	Res. Wastewater Only	27.63	31.58
29	3"	8.40	16.20	Sprinkler Heads	-	-
30	4"	13.15	25.36	Reuse	-	-
31	6"	26.25	50.63			
32	8"	42.03	81.06			
33	10"	60.40	116.50			

Supporting Schedules: G-4

Schedule of Rate Base - Interim Rates

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [X] Projected []

Schedule: G-2
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of the rate base used for Interim Rates

Line No.	(1) Description	(2) Adjusted Balance 12/31/2005	(3) Adjustments Last Rate Case	(4) Interim Rate Base	(5) Supporting Schedule(s)
WATER					
1	Utility Plant in Service	225,072	0	225,072	A-1
2	Utility Land & Land Rights	4,896	0	4,896	A-1
3	Less: Non-Used & Useful Plant	0	0	0	A-1
4	Construction Work in Progress	0	0	0	A-1
5	Less: Accumulated Depreciation	386	0	386	A-1
6	Less: CIAC	(49,244)	0	(49,244)	A-1
7	Accumulated Amortization of CIAC	22,589	0	22,589	A-1
8	Acquisition Adjustments	0	0	0	A-1
9	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-1
10	Less: Advances For Construction	0	0	0	A-1
11	Working Capital Allowance	53,565	0	53,565	A-1
12	Total Rate Base	<u>257,264</u>	<u>0</u>	<u>257,264</u>	
SEWER					
13	Utility Plant in Service	298,793	0	298,793	A-2
14	Utility Land & Land Rights	44,384	0	44,384	A-2
15	Less: Non-Used & Useful Plant	0	0	0	A-2
16	Construction Work in Progress	0	0	0	A-2
17	Less: Accumulated Depreciation	(129,573)	0	(129,573)	A-2
18	Less: CIAC	(83,582)	0	(83,582)	A-2
19	Accumulated Amortization of CIAC	36,813	0	36,813	A-2
20	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-2
21	Less: Advances For Construction	0	0	0	A-2
22	Working Capital Allowance	53,355	0	53,355	A-2
23	Total Rate Base	<u>220,190</u>	<u>0</u>	<u>220,190</u>	

Schedule of Adjustments to Rate Base - Interim

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Test Year End: 12/31/2005

Historical Projected

Water Sewer

Schedule: G-3

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide an explanation of adjustments to reach the interim rate base

Line
No.

NONE

Schedule of Water Net Operating Income - Interim

Florida Public Service Commission

Zephyr Shores
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [X] Projected []
 Water [X] Sewer [X]

Schedule: G-4
 Page: 1 of 1
 Preparer: Jack Schreyer

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Description	Utility Adjusted Test Year	Utility Interim Adjustments	Adjusted Interim Test Year	Interim Increase	Requested Interim Revenues	Supporting Schedules
Water						
1 Water Sales Revenues	74,530	0	74,530	69,218	143,748	B-4
2 Other Revenues	1,023	0	1,023	0	1,023	B-4
3 OPERATING REVENUES	75,553	0	75,553	69,218	144,771	
4 Operation & Maintenance	98,719	0	98,719	1,022	99,741	B-5
5 Depreciation, net of CIAC Amort.	5,803	0	5,803		5,803	B-13
6 Amortization	0	0	0		0	
7 Taxes Other Than Income	9,421	0	9,421	3,113	12,534	B-15
8 Provision for Income Taxes	(14,737)	0	(14,737)	22,822	8,086	C-1
9 OPERATING EXPENSES	99,206	0	99,206	26,957	126,163	
10 NET OPERATING INCOME	(23,653)	0	(23,653)	42,261	18,608	
11 RATE BASE	257,264	0	257,264		257,264	A-1
12 RATE OF RETURN	-9.19%				7.23%	
Sewer						
13 Sewer Sales Revenues	135,979	0	135,979	19,431	155,410	B-4
14 Other Revenues	0	0	0	0	0	B-4
15 OPERATING REVENUES	135,979	0	135,979	19,431	155,410	
16 Operation & Maintenance	111,699	0	111,699	287	111,986	B-6
17 Depreciation, net of CIAC Amort.	9,220	0	9,220		9,220	B-14
18 Amortization	0	0	0		0	
19 Taxes Other Than Income	10,820	0	10,820	874	11,693	B-15
20 Provision for Income Taxes	1,883	0	1,883	4,931	6,814	C-1
21 OPERATING EXPENSES	133,622	0	133,622	6,092	139,714	
22 NET OPERATING INCOME	2,356	0	2,356	13,340	15,696	
23 RATE BASE	220,190	0	220,190		220,190	A-2
24 RATE OF RETURN	1.07%				7.13%	

Schedule of Adjustments to Operating Income - Interim

Florida Public Service Commission

Zephyr Shores

Docket No. 060368-WS

Test Year End: 12/31/2005

Historical Projected []

Water [X] Sewer [X]

Schedule: G-5

Page: 1 of 1

Preparer: Jack Schreyer

Line No.	(1) Description	(2) Interim Water	(3) Interim Sewer
UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS - 2007			
1	NET OPERATING REVENUE		
2	Required Revenue Adjustment	<u>69,218</u>	<u>19,431</u>
3			
4	TAXES OTHER THAN INCOME TAX		
5	RAF on Revenue Adjustment @	4.50% <u>3,115</u>	<u>874</u>
6			
7	INCOME TAX ADJUSTMENT		
8	Rate Year Revenue at Present Rates	75,553	135,979
9	Plus Required Revenue Adjustment	<u>69,218</u>	<u>19,431</u>
10	Rate Year Revenue at Proposed Rates	144,771	155,410
11			
12	Less Operating Expenses Before Income Taxes	(118,078)	(132,900)
13	Less Interest Expense	(5,733)	(4,845)
14	Taxable Income	20,961	17,665
15	Income Tax at Composite Rate of	38.58% 8,086	6,814
16	Less Income Tax at Present Rates	<u>14,737</u>	<u>(1,883)</u>
17			
18	Income Tax Adjustment	<u>22,822</u>	<u>4,931</u>

Schedule of Requested Cost of Capital

Florida Public Service Commission

Zephyr Shores
Docket No. 060368-WS
Test Year End: 12/31/2005
Historical [] Projected []
Water [X] Sewer [X]

Schedule: G-6
Page: 1 of 1
Preparer: Jack Schreyer

Line No.	(1) Class of Capital	(2) Reconciled To Requested Rate Base	(3) Ratio	(4) Cost Rate	(5) Weighted Cost Rate	(6) Cost	(7) Supporting Schedules
WATER							
1	Long-Term Debt	94,116	36.58%	6.00%	2.19%	5,647	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	141,173	54.87%	9.12%	5.00%	12,875	D-2
5	Customer Deposits	1,433	0.56%	6.00%	0.03%	86	D-2
6	Accumulated Deferred Income Taxes	20,542	7.98%	0.00%	0.00%	0	D-2
7	Total	<u>257,264</u>	<u>100.00%</u>		<u>7.23%</u>	<u>18,608</u>	
SEWER							
8	Long-Term Debt	79,317	36.02%	6.00%	2.16%	4,759	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	118,976	54.03%	9.12%	4.93%	10,851	D-2
12	Customer Deposits	1,433	0.65%	6.00%	0.04%	86	D-2
13	Accumulated Deferred Income Taxes	20,464	9.29%	0.00%	0.00%	0	D-2
14	Total	<u>220,190</u>	<u>100.00%</u>		<u>7.13%</u>	<u>15,696</u>	

Note: Common stock cost rate established at low limit of equity return range