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**Silver Lake Oaks
Water and Sewer**

Docket No. 060368-WS

Application to Increase Rates and Charges
For a "Class A" Utility
In

Putnam County, Florida

VOLUME 1

Containing
Financial, Rate and Engineering
Minimum Filing Requirements

For Historical Test Year Ending December 31, 2005
Projected Rate Year Ending December 31, 2007
Year-End Balances and 13-Month Averages

CMP	_____
COM	<u>5</u>
CTR	_____
ECR	_____
GCL	<u>2</u>
OPC	<u>1</u>
RCA	<u>1</u>
SCR	_____
SGA	_____
SEC	<u>1</u>
OTH	_____

Aqua Utilities Florida, Inc.

DOCUMENT NUMBER - DATE

10993 NOV 30 08

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Silver Lake Oaks
RATE BASE

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Schedule of Water Rate Base

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Schedule: A-1
 Page: 1 of 1
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) <u>Historical Base Year 2005</u>		(4) Adjusted Average Balance	(5) <u>Intermediate Year 2006</u>		(6) Adjusted Average Balance	(7) <u>Projected Test Year 2007</u>		(8) Adjusted Average Balance	(9) Supporting Schedules
	Average Balance Per Books	Adjustments		Adjustments	Adjustments		Adjustments	Adjusted Average Balance		
1 Utility Plant in Service	0	110,557	110,557	6,888	117,445	19,545	136,990	A-5		
2 Utility Land & Land Rights	0	1,070	1,070	0	1,070	0	1,070	A-5		
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7		
4 Construction Work in Progress	0	0	0	0	0	0	0			
5 Less: Accumulated Depreciation	0	(30,355)	(30,355)	(1,261)	(31,616)	(2,130)	(33,747)	A-9		
6 Less: CIAC	0	(4,719)	(4,719)	0	(4,719)	0	(4,719)	A-12		
7 Accumulated Amortization of CIAC	0	2,477	2,477	141	2,618	116	2,734	A-14		
8 Acquisition Adjustments	0	0	0	0	0	0	0			
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0			
10 Less: Advances For Construction		0	0	0	0	0	0	A-16		
11 Working Capital Allowance	0	3,796	3,796	(124)	3,672	1,774	5,446	A-17		
12 Total Rate Base	0	82,826	82,826	5,644	88,469	19,306	107,775			

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

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Schedule of Water Plant in Service By Primary Account
 Test Year Average balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ending 12/31/07
 Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-5
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	60	60	60	60	60	60	60	60	60	60	60	60	60	60
3	302.1	Franchises	907	907	907	907	907	907	907	907	907	907	907	907	907	907
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893	3,893
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	13,087	13,087	13,087	13,087	13,087	13,087	13,087	13,087	13,087	13,087	13,087	13,087	13,087	13,087
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	166	166	166	166	166	166	166	166	166	166	166	166	166	166
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	14,419	14,419	14,419	14,419	14,419	14,419	14,419	14,419	14,419	14,419	14,419	14,419	14,419	14,419
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070
18	304.3	Structures & Improvements	0	0	0	250	250	250	10,500	10,500	10,500	10,750	10,750	10,750	11,000	5,808
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	359	359	359	359	359	359	359	359	359	359	359	359	359	359
26	330.4	Distr. Reservoirs & Standpipes	69,263	69,263	69,263	69,263	69,263	69,263	73,799	73,799	73,799	73,799	73,799	73,799	73,799	71,705
27	331.4	Transm. & Distribution Mains	10,041	10,041	10,041	11,712	11,712	11,712	13,383	13,383	13,383	15,054	15,054	15,054	16,725	12,869
28	333.4	Services	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054	5,054
29	334.4	Meters & Meter Installations	6,407	6,407	6,407	6,477	6,477	6,477	6,547	6,547	6,547	6,617	6,617	6,617	6,687	6,525
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	1,804	1,804	1,887	1,977	2,050	2,107	2,164	2,208	2,247	2,318	2,356	2,392	2,438	2,138
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	126,530	126,566	126,613	128,694	128,767	128,824	145,408	145,452	145,491	147,553	147,591	147,627	149,664	138,060
47		Subtotal Land & Land Rights	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070	1,070

Schedule of Sewer Plant in Service By Primary Account

Florida Public Service Commission

Test Year Average balance

Schedule: A-6

Silver Lake Oaks

Page: 1 of 5

Docket No. 060368-WS

Preparer: Robert M. Griffin

Test Year Ending December 31 of

Historical 2005, Projected 2006 & 2007

Explanation: Provide the Average Sewer Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

Line No.	Acct No.	Account Name	(1) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
			(2) Adjusted Balance	(3) Non-Used %	(4) Useful Adjusted	(5) Adjusted Balance	(6) Non-Used %	(7) Useful Amount	(8) Adjusted Balance	(9) Non-Used %	(10) Useful Amount
1		INTANGIBLE PLANT									
2	351.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	647	0.00%	0	647	0.00%	0	647	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT									
6	353.2	Land & Land Rights	6,602	0.00%	0	6,602	0.00%	0	6,602	0.00%	0
7	354.2	Structures & Improvements	4,628	0.00%	0	4,628	0.00%	0	4,956	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	361.2	Collection Sewers - Gravity	15,465	0.00%	0	18,694	0.00%	0	31,508	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	2,910	0.00%	0	2,910	0.00%	0	2,910	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT									
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	2,400	0.00%	0	2,400	0.00%	0	2,400	0.00%	0
21	371.3	Pumping Equipment	8,406	0.00%	0	8,406	0.00%	0	8,406	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT									
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	63,624	0.00%	0	65,520	0.00%	0	85,896	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	0	0.00%	0	0	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT									
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT									
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT									
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	98	0.00%	0	756	0.00%	0	2,138	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
63		TOTAL	104,780		0	110,563		0	145,463		0
64		Total Land and Land Rights	6,602		0	6,602		0	6,602		0

**Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-8
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-8 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
2000			
30	Additions		
31	Retirements		
32	Adjustments		
33	12/31/00 Balance		
2001			
34	Additions		
35	Retirements		
36	Adjustments		
37	12/31/01 Balance		
2002			
38	Additions		
39	Retirements		
40	Adjustments		
41	12/31/02 Balance		
2003			
42	Additions		
43	Retirements		
44	Adjustments		
45	06/30/04 Amend. Order Balance	32,399	69,579
2004			
46	Additions	1,660	2,359
47	Retirements	(892)	0
48	Adjustments	0	0
49	12/31/04 Balance	33,167	71,938
2005			
50	Additions	3,444	4,719
51	Retirements	(6,527)	(568)
52	Adjustments	18	18
53	12/31/05 Balance	30,102	76,107
2006			
54	Additions	3,697	4,872
55	Retirements	(1,712)	(6,932)
56	Adjustments	129	129
57	12/31/06 Balance	32,215	74,176
2007			
58	Additions	4,224	6,278
59	Retirements	(1,500)	(2,108)
60	Adjustments	361	361
61	12/31/07 Balance	35,300	78,707

Supporting Schedules: A-9, A-10 (pp 2-5)

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average balance
Silver Lake Oaks
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission
 Schedule: A-9
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Average Water Accumulated Depreciation by Primary Account and the calculation of the Average Non-Used and Useful amounts.

Line No.	Acct No.	(1) Account Name	(2) Historical Base Year 2005			(6) Intermediate Year 2006			(9) Projected Rate Year 2007		
			(2) Adjusted Balance	(3) Non-Used & Useful %	(4) Adjusted	(5) Adjusted Balance	(6) Non-Used & Useful %	(7) Amount	(8) Adjusted Balance	(9) Non-Used & Useful %	(10) Amount
1		INTANGIBLE PLANT									
2	301.1	Organization	19	0.00%	0	20	0.00%	0	22	0.00%	0
3	302.1	Franchises	324	0.00%	0	346	0.00%	0	369	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT									
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	742	0.00%	0	738	0.00%	0	204	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	1,756	0.00%	0	2,192	0.00%	0	2,629	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	77	0.00%	0	81	0.00%	0	86	0.00%	0
13	310.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	311.2	Pumping Equipment	1,639	0.00%	0	346	0.00%	0	1,067	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT									
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	61	0.00%	0
19	311.3	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT									
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	(880)	0.00%	0	(862)	0.00%	0	(844)	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	24,629	0.00%	0	26,501	0.00%	0	28,145	0.00%	0
27	331.4	Transm. & Distribution Mains	1,457	0.00%	0	1,294	0.00%	0	602	0.00%	0
28	333.4	Services	1,288	0.00%	0	1,415	0.00%	0	1,541	0.00%	0
29	334.4	Meters & Meter Installations	(697)	0.00%	0	(528)	0.00%	0	(453)	0.00%	0
30	335.4	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT									
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	3	0.00%	0	72	0.00%	0	319	0.00%	0
38	341.5	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
46		TOTAL	<u>30,355</u>		<u>0</u>	<u>31,616</u>		<u>0</u>	<u>33,747</u>		<u>0</u>
		Total Land and Land Rights	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Silver Lake Oaks

Schedule: A-9

Docket No. 060368-WS

Page: 2 of 5

Test Year Ending 12/31/05

Preparer: Robert M. Griffin

Historical [X] Projected []

Explanation: Provide the month ending Per Books balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	333.4	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	334.4	Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Silver Lake Oaks

Schedule: A-9

Docket No. 060368-WS

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Test Year Ending 12/31/05

Preparer: Robert M. Griffin

Historical [X] Projected []

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	18	18	18	18	18	18	19	19	19	19	19	19	19	19
3	302.1	Franchises	312	314	316	318	320	322	324	326	327	329	331	333	335	324
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	718	722	726	730	734	738	742	746	750	753	757	761	765	742
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	1,538	1,574	1,611	1,647	1,684	1,720	1,756	1,793	1,829	1,865	1,902	1,938	1,974	1,756
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	74	75	75	76	76	76	77	77	78	78	78	79	79	77
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	5,825	5,874	5,923	5,972	(495)	(435)	(375)	(315)	(254)	(194)	(134)	(74)	(14)	1,639
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	(889)	(888)	(886)	(885)	(883)	(882)	(880)	(879)	(877)	(876)	(874)	(873)	(871)	(880)
26	330.4	Distr. Reservoirs & Standpipes	23,693	23,849	24,005	24,161	24,317	24,473	24,629	24,785	24,941	25,097	25,253	25,409	25,565	24,629
27	331.4	Transm. & Distribution Mains	1,419	1,426	1,432	1,438	1,444	1,450	1,457	1,463	1,469	1,475	1,481	1,488	1,494	1,457
28	333.4	Services	1,225	1,236	1,246	1,257	1,267	1,278	1,288	1,299	1,309	1,320	1,330	1,341	1,352	1,288
29	334.4	Meters & Meter Installations	(767)	(755)	(744)	(732)	(721)	(709)	(698)	(686)	(675)	(663)	(652)	(640)	(614)	(697)
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	1	5	11	18	3
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	33,167	33,444	33,722	34,000	27,761	28,050	28,338	28,627	28,916	29,205	29,498	29,792	30,102	30,355
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account

Test Year Average balance

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ending 12/31/06

Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-9

Page: 4 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	19	19	20	20	20	20	20	20	20	20	21	21	21	20
3	302.1	Franchises	335	337	339	341	343	344	346	348	350	352	354	356	358	346
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	765	769	773	777	781	785	789	793	798	802	806	810	143	738
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	1,974	2,011	2,047	2,083	2,120	2,156	2,192	2,229	2,265	2,302	2,338	2,374	2,411	2,192
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	79	80	80	80	81	81	81	82	82	83	83	83	84	81
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	(14)	46	106	166	226	286	346	406	467	527	587	647	707	346
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	(871)	(870)	(868)	(867)	(865)	(864)	(862)	(861)	(859)	(858)	(856)	(855)	(853)	(862)
26	330.4	Distr. Reservoirs & Standpipes	25,565	25,721	25,877	26,033	26,189	26,345	26,501	26,657	26,813	26,969	27,125	27,281	27,437	26,501
27	331.4	Transm. & Distribution Mains	1,494	1,500	1,506	1,513	1,519	1,525	1,264	1,275	1,286	1,029	1,044	1,059	807	1,294
28	333.4	Services	1,352	1,362	1,373	1,383	1,394	1,404	1,415	1,425	1,436	1,446	1,457	1,467	1,478	1,415
29	334.4	Meters & Meter Installations	(614)	(589)	(563)	(538)	(512)	(487)	(534)	(508)	(482)	(529)	(503)	(476)	(523)	(528)
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	18	25	32	40	47	58	68	79	90	101	111	122	147	72
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	30,102	30,411	30,721	31,031	31,341	31,655	31,628	31,947	32,265	32,243	32,566	32,889	32,215	31,616
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance

Silver Lake Oaks

Schedule: A-9

Docket No. 060368-WS

Page: 5 of 5

Schedule Year Ending 12/31/07

Preparer: Robert M. Griffin

Historical [] Projected [X]

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	21	21	21	21	21	21	22	22	22	22	22	22	22	22
3	302.1	Franchises	358	360	361	363	365	367	369	371	373	375	377	378	380	369
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	143	153	163	173	184	194	204	214	224	234	244	254	265	204
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	2,411	2,447	2,483	2,520	2,556	2,592	2,629	2,665	2,701	2,738	2,774	2,810	2,847	2,629
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	84	84	85	85	85	86	86	87	87	87	88	88	89	86
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	707	767	827	887	947	1,007	1,067	1,127	1,187	1,248	1,308	1,368	1,428	1,067
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	1	1	2	29	57	84	112	140	168	197	61
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	(853)	(852)	(850)	(849)	(847)	(846)	(844)	(843)	(841)	(840)	(838)	(837)	(835)	(844)
26	330.4	Dist. Reservoirs & Standpipes	27,437	27,593	27,749	27,905	28,061	28,217	27,919	28,085	28,252	28,418	28,584	28,750	28,916	28,145
27	331.4	Transm. & Distribution Mains	807	826	846	864	887	910	932	958	983	1,009	1,038	1,067	1,095	602
28	333.4	Services	1,478	1,488	1,499	1,509	1,520	1,531	1,541	1,552	1,562	1,573	1,583	1,594	1,604	1,541
29	334.4	Meters & Meter Installations	(523)	(496)	(469)	(442)	(415)	(388)	(361)	(334)	(307)	(280)	(253)	(226)	(199)	(453)
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	147	173	199	226	255	284	314	345	376	408	441	474	508	319
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	32,215	32,564	32,914	33,009	33,365	33,722	33,397	33,795	34,194	34,339	34,744	35,149	35,300	33,747
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission
 Schedule: A-10
 Page: 1 of 5
 Preparer: Robert M. Griffin

Line No.	Acct No.	(1) Account Name	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
			Adjusted Balance	(3) Non-Used %	(4) Useful Adjusted	Adjusted Balance	(6) Non-Used %	(7) Useful Amount	Adjusted Balance	(9) Non-Used %	(10) Useful Amount
1		INTANGIBLE PLANT									
2	351.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	216	0.00%	0	232	0.00%	0	249	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT									
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	1,599	0.00%	0	1,744	0.00%	0	1,797	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	361.2	Collection Sewers - Gravity	8,506	0.00%	0	8,406	0.00%	0	7,129	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	1,288	0.00%	0	1,364	0.00%	0	1,441	0.00%	0
13	364.2	Flow Measuring Devices	0	0.00%	0	0	0.00%	0	0	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT									
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	1,240	0.00%	0	1,362	0.00%	0	1,445	0.00%	0
21	371.3	Pumping Equipment	6,933	0.00%	0	7,401	0.00%	0	7,868	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT									
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	54,426	0.00%	0	57,079	0.00%	0	56,324	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	0	0.00%	0	0	0.00%	0	0	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT									
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT									
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT									
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	3	0.00%	0	72	0.00%	0	319	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
62	398.7	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
63		TOTAL	<u>74,212</u>		<u>0</u>	<u>77,660</u>		<u>0</u>	<u>76,571</u>		<u>0</u>
64		Total Land and Land Rights	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>

Florida Public Service Commission

Schedule of Sewer Accumulated Depreciation By Primary Account

Test Year Average balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: A-10
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	361.2	Collection Sewers - Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	369.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	380.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	380.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water and Sewer Contributions in Aid of Construction **Florida Public Service Commission**
Annual Balances Subsequent to Last Established Rate Base

Silver Lake Oaks
Docket No. 060368-WS
 Projected Test Year Ending 12/31/07

Schedule: A-11
 Page: 2 of 2
 Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
	2000		
23	Additions		
24	Adjustments		
25	12/31/00 Balance		
	2001		
26	Additions		
27	Adjustments		
28	12/31/01 Balance		
	2002		
29	Additions		
30	Adjustments		
31	12/31/02 Balance		
	2003		
32	Additions		
33	Adjustments		
34	06/30/04 Amend. Order Balance	4,719	18,377
	2004		
35	Additions	0	0
36	Adjustments	0	0
37	12/31/04 Balance	4,719	18,377
	2005		
38	Additions	0	0
39	Adjustments	0	0
40	12/31/05 Balance	4,719	18,377
	2006		
41	Additions	0	0
42	Adjustments	0	0
43	12/31/06 Balance	4,719	18,377
	2007		
44	Additions	0	0
45	Adjustments	0	0
46	12/31/07 Balance	4,719	18,377

Supporting Schedules: A-12 (pp 2-5)

Schedule of Water Contributions in Aid of Construction By Classification
 Test Year Average balance
Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-12
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the average CIAC balances by classification and Non-Used & useful calculations.
 If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
		Adjusted Balance	(3) Non-Used %	(4) Useful Amount	Adjusted Balance	(6) Non-Used %	(7) Useful Amount	Adjusted Balance	(9) Non-Used %	(10) Useful Amount
WATER										
Cash CIAC:										
1	Water Treatment Equipment	2	0.00%	0	2	0.00%	0	2	0.00%	0
2	Meter Fees	125	0.00%	0	125	0.00%	0	125	0.00%	0
3	Main Extension Charge	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
5	Total Cash CIAC	127		0	127		0	127		0
Property CIAC:										
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	2,772	0.00%	0	2,772	0.00%	0	2,772	0.00%	0
8	Services	1,820	0.00%	0	1,820	0.00%	0	1,820	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property CIAC	4,592		0	4,592		0	4,592		0
12	Total Water CIAC	4,719		0	4,719		0	4,719		0
SEWER										
Cash CIAC:										
13	Treatment & Disposal Equipment	2	0.00%	0	2	0.00%	0	2	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	0	0.00%	0	0	0.00%	0	0	0.00%	0
16	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
17	Total Cash CIAC	2		0	2		0	2		0
Property CIAC:										
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	15,465	0.00%	0	15,465	0.00%	0	15,465	0.00%	0
21	Services to Customers	2,910	0.00%	0	2,910	0.00%	0	2,910	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property CIAC	18,375		0	18,375		0	18,375		0
28	Total Sewer CIAC	18,377		0	18,377		0	18,377		0

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-12
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Per Books monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Meter Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system 's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Contributions in Aid of Construction By Classification
 Test Year Average balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission
 Schedule: A-12
 Page: 3 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	2	2	2	2	2	2	2	2	2	2	2	2	2	2
2	Meter Fees	125	125	125	125	125	125	125	125	125	125	125	125	125	125
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	127	127	127	127	127	127	127	127	127	127	127	127	127	127
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772
8	Services	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592
12	Total Water CIAC	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	2	2	2	2	2	2	2	2	2	2	2	2	2	2
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465
21	Services to Customers	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375
28	Total Sewer CIAC	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377

Schedule of Water Contributions in Aid of Construction By Classification
 Test Year Average balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/06

Florida Public Service Commission

Schedule: A-12
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	2	2	2	2	2	2	2	2	2	2	2	2	2	2
2	Meter Fees	125	125	125	125	125	125	125	125	125	125	125	125	125	125
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	127	127	127	127	127	127	127	127	127	127	127	127	127	127
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772
8	Services	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592
12	Total Water CIAC	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	2	2	2	2	2	2	2	2	2	2	2	2	2	2
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465
21	Services to Customers	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375
28	Total Sewer CIAC	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance

Silver Lake Oaks

Docket No. 060368-WS

Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-12

Page: 5 of 5

Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	2	2	2	2	2	2	2	2	2	2	2	2	2	2
2	Meter Fees	125	125	125	125	125	125	125	125	125	125	125	125	125	125
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	127	127	127	127	127	127	127	127	127	127	127	127	127	127
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772	2,772
8	Services	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820	1,820
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592	4,592
12	Total Water CIAC	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719	4,719
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	2	2	2	2	2	2	2	2	2	2	2	2	2	2
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	2	2	2	2	2	2	2	2	2	2	2	2	2	2
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465	15,465
21	Services to Customers	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910	2,910
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375	18,375
28	Total Sewer CIAC	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377	18,377

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-13
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Adjustments		
4	12/31/93 Balance	_____	_____
	1994		
5	Additions		
6	Adjustments		
7	12/31/94 Balance	_____	_____
	1995		
8	Additions		
9	Adjustments		
10	12/31/95 Balance	_____	_____
	1996		
11	Additions		
12	Adjustments		
13	12/31/96 Balance	_____	_____
	1997		
14	Additions		
15	Adjustments		
16	12/31/97 Balance	_____	_____
	1998		
17	Additions		
18	Adjustments		
19	12/31/98 Balance	_____	_____
	1999		
20	Additions		
21	Adjustments		
22	12/31/99 Balance	_____	_____

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Silver Lake Oaks

Schedule: A-13

Docket No. 060368-WS

Page: 2 of 2

Projected Test Year Ending 12/31/07

Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
	2000		
23	Additions		
24	Adjustments		
25	12/31/00 Balance		
	2001		
26	Additions		
27	Adjustments		
28	12/31/01 Balance		
	2002		
29	Additions		
30	Adjustments		
31	12/31/02 Balance		
	2003		
32	Additions		
33	Adjustments		
34	06/30/04 Amend. Order Balance	2,337	10,866
	2004		
35	Additions	57	210
36	Adjustments	0	0
37	12/31/04 Balance	2,394	11,076
	2005		
38	Additions	167	420
39	Adjustments	0	0
40	12/31/05 Balance	2,560	11,496
	2006		
41	Additions	115	420
42	Adjustments	0	0
43	12/31/06 Balance	2,676	11,916
	2007		
44	Additions	116	420
45	Adjustments	0	0
46	12/31/07 Balance	2,792	12,336

Supporting Schedules: A-12 (pp 2-5)

Schedule of Accumulated Amortization of CIAC by Classification

Florida Public Service Commission

Test Year Average Balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Schedule: A-14
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the average Accumulated Amortization of CIAC balances by classification and Non-Used & useful calculations.
 If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected rate Year 2007		
		Adjusted Balance	Non-Used & Useful		Adjusted Balance	Non-Used & Useful		Adjusted Balance	Non-Used & Useful	
			%	Adjusted		%	Amount		%	Amount
WATER										
Cash										
1	Water Treatment Equipment	1	0.00%	0	1	0.00%	0	1	0.00%	0
2	Meter Fees	(81)	0.00%	0	(75)	0.00%	0	(68)	0.00%	0
3	Main Extension Charge	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
5	Total Cash	(80)		0	(73)		0	(67)		0
Property										
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	1,467	0.00%	0	1,534	0.00%	0	1,598	0.00%	0
8	Services	1,089	0.00%	0	1,158	0.00%	0	1,203	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property	2,557		0	2,691		0	2,801		0
12	Total Water	2,477		0	2,618		0	2,734		0
SEWER										
Cash										
13	Treatment & Disposal Equipment	1	0.00%	0	1	0.00%	0	1	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	0	0.00%	0	0	0.00%	0	0	0.00%	0
16	Service Installation Fees	0	0.00%	0	0	0.00%	0	0	0.00%	0
17	Total Cash	1		0	1		0	1		0
Property										
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	9,422	0.00%	0	9,766	0.00%	0	10,109	0.00%	0
21	Services to Customers	1,863	0.00%	0	1,939	0.00%	0	2,016	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property	11,285		0	11,705		0	12,125		0
28	Total Sewer	11,286		0	11,706		0	12,126		0

Schedule of Accumulated Amortization of CIAC by Classification

Test Year Average Balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Per Books monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Meter Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SEWER															
Cash															
13	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system 's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
 Page: 3 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2	Meter Fees	(84)	(83)	(83)	(82)	(82)	(81)	(81)	(80)	(80)	(79)	(79)	(78)	(78)	(81)
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	(83)	(82)	(82)	(81)	(81)	(80)	(80)	(79)	(79)	(78)	(78)	(77)	(77)	(80)
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	1,433	1,439	1,444	1,450	1,456	1,462	1,467	1,473	1,479	1,485	1,491	1,496	1,502	1,467
8	Services	1,044	1,051	1,059	1,067	1,074	1,082	1,089	1,097	1,104	1,112	1,120	1,127	1,135	1,089
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	2,477	2,490	2,503	2,517	2,530	2,543	2,557	2,570	2,583	2,597	2,610	2,623	2,637	2,557
12	Total Water	2,394	2,408	2,421	2,435	2,449	2,463	2,477	2,491	2,505	2,519	2,533	2,546	2,560	2,477
SEWER															
Cash															
13	Treatment & Disposal Equipment	1	1	1	1	1	1	1	1	1	1	1	1	1	1
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	9,251	9,279	9,308	9,336	9,365	9,394	9,422	9,451	9,480	9,508	9,537	9,565	9,594	9,422
21	Services to Customers	1,824	1,831	1,837	1,843	1,850	1,856	1,863	1,869	1,875	1,882	1,888	1,894	1,901	1,863
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	11,075	11,110	11,145	11,180	11,215	11,250	11,285	11,320	11,355	11,390	11,425	11,460	11,495	11,285
28	Total Sewer	11,076	11,111	11,146	11,181	11,216	11,251	11,286	11,321	11,356	11,391	11,426	11,461	11,496	11,286

Schedule of Accumulated Amortization of CIAC by Classification

Test Year Average Balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/06

Florida Public Service Commission

Schedule: A-14
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2	Meter Fees	(78)	(77)	(77)	(76)	(76)	(75)	(75)	(74)	(73)	(73)	(72)	(72)	(71)	(75)
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	(77)	(76)	(75)	(75)	(74)	(74)	(73)	(73)	(72)	(72)	(71)	(71)	(70)	(73)
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	1,502	1,507	1,512	1,517	1,523	1,528	1,533	1,539	1,544	1,549	1,555	1,560	1,566	1,534
8	Services	1,135	1,139	1,142	1,146	1,150	1,154	1,158	1,161	1,165	1,169	1,173	1,176	1,180	1,158
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	2,637	2,646	2,655	2,664	2,673	2,682	2,691	2,700	2,709	2,718	2,728	2,737	2,746	2,691
12	Total Water	2,560	2,570	2,579	2,589	2,598	2,608	2,617	2,627	2,637	2,647	2,656	2,666	2,676	2,618
SEWER															
Cash															
13	Treatment & Disposal Equipment	1	1	1	1	1	1	1	1	1	1	1	1	1	1
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	9,594	9,623	9,651	9,680	9,708	9,737	9,766	9,794	9,823	9,852	9,880	9,909	9,938	9,766
21	Services to Customers	1,901	1,907	1,914	1,920	1,926	1,933	1,939	1,945	1,952	1,958	1,965	1,971	1,977	1,939
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	11,495	11,530	11,565	11,600	11,635	11,670	11,705	11,740	11,775	11,810	11,845	11,880	11,915	11,705
28	Total Sewer	11,496	11,531	11,566	11,601	11,636	11,671	11,706	11,741	11,776	11,811	11,846	11,881	11,916	11,706

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
 Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-14
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2	Meter Fees	(71)	(71)	(70)	(70)	(69)	(69)	(68)	(68)	(67)	(67)	(66)	(66)	(65)	(68)
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	(70)	(70)	(69)	(69)	(68)	(68)	(67)	(67)	(66)	(65)	(65)	(64)	(64)	(67)
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	1,566	1,571	1,576	1,582	1,587	1,592	1,598	1,603	1,609	1,614	1,619	1,625	1,630	1,598
8	Services	1,180	1,184	1,188	1,192	1,195	1,199	1,203	1,207	1,211	1,214	1,218	1,222	1,226	1,203
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	2,746	2,755	2,764	2,773	2,782	2,792	2,801	2,810	2,819	2,828	2,837	2,847	2,856	2,801
12	Total Water	2,676	2,685	2,695	2,705	2,714	2,724	2,734	2,743	2,753	2,763	2,772	2,782	2,792	2,734
SEWER															
Cash															
13	Treatment & Disposal Equipment	1	1	1	1	1	1	1	1	1	1	1	1	1	1
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	9,938	9,966	9,995	10,023	10,052	10,081	10,109	10,138	10,167	10,195	10,224	10,253	10,281	10,109
21	Services to Customers	1,977	1,984	1,990	1,997	2,003	2,009	2,016	2,022	2,028	2,035	2,041	2,048	2,054	2,016
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	11,915	11,950	11,985	12,020	12,055	12,090	12,125	12,160	12,195	12,230	12,265	12,300	12,335	12,125
28	Total Sewer	11,916	11,951	11,986	12,021	12,056	12,091	12,126	12,161	12,196	12,231	12,266	12,301	12,336	12,126

Schedule of Annual AFUDC Rates Used**Florida Public Service Commission****Silver Lake Oaks****Docket No. 060368-WS**

Projected Test Years Ending 12/31/06 & 12/31/07

Schedule: A-15

Page: 1 of 1

Preparer: Robert M. Griffin

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

<u>Year</u>	<u>Water Rate</u>	<u>Sewer Rate</u>
effective 1/1/06	8.85%	8.85%

Note: AFUDC has not been applied to balances closed to Utility Plant in Service for years prior to 2006. The above rate has been applied to selected qualifying projects beginning January 1, 2006 based on an AFUDC filing with the Florida Public Service Commission dated October 19, 2006. This rate remains in effect until a Corporate Restructuring takes effect based on the company's October 2, 2006 Consolidated Filing. Subsequent AFUDC rate changes will result from future filings with the PSC.

**Schedule of Water and Sewer Advances for Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-16
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the annual **book** balance of Water Advances For Construction for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
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Not Applicable. Advances For Constructuon are not being and have not been collected.

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Test Year Ending December 31 of

Historical 2005, Projected 2006 & 2007

Explanation: Provide the calculation of working capital using the balance sheet method.

The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts should be explained.

Schedule: A-17

Page: 1 of 1

Preparer: Robert M. Griffin

Line No.	(1) Description	(2) Historical Test Year 2005 Average	(3) Intermediate Year 2006 Average	(4) Projected Rate Year 2007 Average
	Balance Sheet Accounts			
	For All Systems:			
1	Accounts Rec'd - Customer	1,554,936	1,356,338	1,731,634
2	Allowance for Bad Debts	(193,973)	(28,531)	(35,533)
3	Temporary Investments	27,141	581	(0)
4	Materials & Supplies	9,893	0	0
5	Unbilled Revenues	642,613	695,977	891,916
6	Prepayments	126,208	133,991	140,000
7	TOTAL CURRENT ASSETS	<u>2,166,818</u>	<u>2,158,355</u>	<u>2,728,017</u>
	Less:			
8	Accounts Payable	445,567	646,110	409,615
9	Accrued Taxes	(255,913)	298,129	693,933
10	Accrued Interest	12,822	14,193	17,385
11	Misc. Current & Accrued Liabilities	444,996	395,963	406,834
12	TOTAL CURRENT & ACC. LIABILITIES	<u>647,472</u>	<u>1,354,396</u>	<u>1,527,768</u>
	Total Working Capital Balance Sheet			
13	Accounts- All Systems	<u>1,519,346</u>	<u>803,960</u>	<u>1,200,249</u>
	Allocation for this System:			
	Note: Allocation is by number of customers of all systems in Aqua Utilities FL, Inc..			
14	Allocation Percentage - Water	0.121%	0.121%	0.121%
15	Assets Allocated - Water (line 7 x line 14)	2,630	2,620	3,312
16	Liabilities Allocated - Water (line 12 x line 14)	786	1,644	1,855
17	Allocation Percentage - Sewer	0.121%	0.121%	0.121%
18	Assets Allocated - Sewer (line 7 x line 17)	2,630	2,620	3,312
19	Liabilities Allocated - Sewer (line 12 x line 17)	786	1,644	1,855
	Direct Assignment of CWC Accounts:			
	Deferred Rate Case Expense			
20	Water	367	1,190	2,642
21	Sewer	367	1,190	2,642
	Other Regulatory Assets			
22	Water	1,585	1,506	1,347
23	Sewer	1,488	1,414	1,265
	Other Deferred Debits			
24	Water	0	0	0
25	Sewer	6,830	6,057	4,510
	Total Balance Sheet CWC-this system			
26	Water (Lines 15-16+20+22+24)	<u>3,796</u>	<u>3,672</u>	<u>5,446</u>
27	Sewer (Lines 18-19+21+23+25)	<u>10,529</u>	<u>9,637</u>	<u>9,874</u>

Supporting Schedules: A-18, A-19

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ended: 2005
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 1 of 3
 Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) 12/31/04	(3) 1/31/05	(4) 2/28/05	(5) 3/31/05	(6) 4/30/05	(7) 5/31/05	(8) 6/30/05	(9) 7/31/05	(10) 8/31/05	(11) 9/30/05	(12) 10/31/05	(13) 11/30/05	(14) 12/31/05	(15) Average Balance
1	Utility Plant	72,950,136	72,950,136	72,950,136	71,913,317	72,453,874	72,716,902	72,740,118	72,745,554	72,793,037	72,844,085	72,571,168	72,641,242	74,040,794	72,793,115
2	Construction Work in Progress	1,811,581	1,850,284	2,103,492	3,006,366	2,981,605	3,110,516	4,264,021	4,945,503	5,361,503	5,698,734	6,644,403	8,983,714	10,504,654	4,712,798
3	Utility Plant Acquisition	(11,572)	(11,621)	(11,584)	(11,547)	(11,510)	(11,473)	(11,436)	(11,399)	(11,362)	(11,325)	(11,288)	(11,251)	(1,056,914)	(91,868)
4	GROSS UTILITY PLANT	74,750,145	74,788,799	75,042,044	74,908,136	75,423,969	75,815,946	76,992,703	77,679,658	78,143,178	78,531,494	79,204,283	81,613,704	83,488,534	77,414,046
5	Less: Accumulated Depreciation	(24,978,029)	(25,173,813)	(25,375,464)	(25,483,914)	(25,642,253)	(25,801,460)	(26,152,719)	(26,360,444)	(26,541,969)	(26,748,897)	(26,437,500)	(26,644,929)	(27,117,048)	(26,035,264)
6	NET UTILITY PLANT	49,772,116	49,614,986	49,666,580	49,424,222	49,781,716	50,014,486	50,839,985	51,319,214	51,601,209	51,782,597	52,766,783	54,968,775	56,371,486	51,378,781
7	OTHER PHYSICAL PROPERTY	2,007,361	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,566
8	Cash	3,477	3,477	3,477	0	0	0	(24)	0	0	0	0	0	0	801
9	Accounts Receivable Customer	1,815,677	1,614,863	1,784,975	1,576,855	1,818,013	1,773,654	1,673,614	1,605,553	1,482,366	1,495,775	1,196,584	1,168,243	1,208,001	1,554,936
10	Allowance for Bad Debts	(319,546)	(229,818)	(237,436)	(268,058)	(280,819)	(282,063)	(271,710)	(248,014)	(240,092)	(42,343)	(38,808)	(27,757)	(35,188)	(193,973)
11	Accounts Receivable Other	3,956	2,150	2,150	2,150	1,000	1,000	1,000	1,000	1,000	4,741	1,659	10,151	17,983	3,842
12	Materials & Supplies	14,693	14,693	14,693	14,693	14,693	14,693	14,693	12,881	12,881	0	0	0	0	9,893
13	Temporary Investments	51,742	56,812	47,883	30,215	30,215	30,215	22,661	22,661	15,107	15,107	15,107	7,554	7,554	27,141
14	Unbilled Revenue	655,756	671,431	665,719	632,217	666,946	658,976	636,726	636,726	636,726	632,224	623,159	640,757	596,599	642,613
15	Prepayments	111,578	124,542	111,290	126,641	127,376	132,007	105,322	114,345	160,330	125,120	136,081	131,107	134,962	126,208
16	TOTAL CURRENT ASSETS	2,337,334	2,258,151	2,392,752	2,114,714	2,377,424	2,328,482	2,182,282	2,145,152	2,068,319	2,230,625	1,933,783	1,930,054	1,929,910	2,171,460
17	Prelim Survey & Investigation Chgs	4,240	4,240	4,240	16,045	18,325	18,325	15,100	18,275	20,205	18,595	18,595	18,595	18,595	14,875
18	Deferred Rate Case Expense	254,016	247,871	267,224	299,338	335,456	401,769	410,728	432,807	447,113	470,506	489,534	498,134	520,603	390,392
19	Regulatory Assets	1,959,931	1,924,301	1,888,671	1,853,041	1,817,411	1,781,781	1,746,151	1,695,602	1,670,504	1,645,407	1,620,309	1,595,211	1,570,114	1,751,418
20	Other Deferred Debits	169,174	165,945	175,864	181,223	194,537	193,495	195,247	222,430	189,991	367,569	356,460	306,152	302,077	232,320
21	RWIP	0	0	0	0	0	(13,780)	(13,780)	(13,780)	(15,280)	(21,630)	(21,630)	(21,630)	(8,430)	(9,995)
22															
23															
24	TOTAL DEFERRED DEBITS	2,387,360	2,342,357	2,335,998	2,349,647	2,365,728	2,381,590	2,353,446	2,355,334	2,312,533	2,480,447	2,463,268	2,396,461	2,402,958	2,379,010
25	TOTAL ASSETS	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ended: 2006
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 2 of 3
 Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year Enc 12/31/06	(15) Average Balance
1	Utility Plant	74,040,794	74,655,534	74,893,273	75,399,796	75,436,181	77,417,336	77,249,303	76,976,721	76,950,257	77,272,592	77,282,592	78,012,592	90,892,592	77,421,505
2	Construction Work in Progress	10,504,654	10,311,539	11,141,392	12,394,416	13,848,877	13,446,934	13,706,283	14,892,529	15,815,014	16,576,655	16,576,655	16,576,655	9,576,655	13,489,866
3	Utility Plant Acquisition	(1,056,914)	(1,052,167)	(1,047,420)	(2,491,666)	(2,472,276)	(2,452,887)	(2,433,498)	(2,414,109)	(2,394,720)	(2,375,331)	(2,355,942)	(2,336,553)	(2,317,164)	(2,092,357)
4	GROSS UTILITY PLANT	83,488,534	83,914,906	84,987,246	85,302,546	86,812,782	88,411,384	88,522,088	89,455,141	90,370,551	91,473,916	91,503,305	92,252,694	98,152,083	88,819,014
5	Less: Accumulated Depreciation	(27,117,048)	(27,337,985)	(27,565,528)	(28,735,457)	(28,979,537)	(29,280,240)	(29,182,911)	(29,149,185)	(29,329,139)	(29,809,589)	(30,034,997)	(30,262,533)	(29,727,637)	(28,962,445)
6	NET UTILITY PLANT	56,371,486	56,576,921	57,421,717	56,567,089	57,833,245	59,131,143	59,339,177	60,305,956	61,041,412	61,664,327	61,468,309	61,990,161	68,424,447	59,856,569
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	0	0	0	(25,297)	(19,291)	(12,445)	(14,829)	46,112	101,862	40,714	25,000	25,000	25,000	14,756
9	Accounts Receivable Customer	1,208,001	1,353,476	1,404,317	1,259,539	1,528,336	1,316,267	1,387,814	1,311,640	1,209,048	1,396,400	1,419,184	1,419,184	1,419,184	1,356,338
10	Allowance for Bad Debts	(35,188)	(34,469)	(23,650)	(19,487)	(21,808)	(27,403)	(26,754)	(31,854)	(30,098)	(32,831)	(29,122)	(29,122)	(29,122)	(28,531)
11	Accounts Receivable Other	17,983	27,047	10,905	20,871	13,169	20,176	10,842	12,216	17,103	17,707	0	0	0	12,925
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	7,554	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	(0)	581
14	Unbilled Revenue	596,599	684,821	689,920	686,114	752,018	710,160	707,524	678,101	658,971	690,529	730,982	730,982	730,982	695,977
15	Prepayments	134,962	113,059	108,716	112,645	106,078	138,213	136,550	143,652	166,987	161,023	140,000	140,000	140,000	133,991
16	TOTAL CURRENT ASSETS	1,929,910	2,143,933	2,190,207	2,034,384	2,358,501	2,144,968	2,201,147	2,159,867	2,123,873	2,273,542	2,286,044	2,286,044	2,286,044	2,186,036
17	Prelim Survey & Investigation Chgs	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	0	0	0	14,304
18	Deferred Rate Case Expense	520,603	542,441	551,416	562,099	578,182	602,932	631,379	786,460	835,947	878,906	973,333	1,142,760	1,262,187	758,127
19	Regulatory Assets	1,570,114	1,545,016	1,519,918	2,231,106	2,194,560	2,158,015	2,121,469	2,084,923	2,048,377	2,011,831	1,975,285	1,938,739	1,902,193	1,946,273
20	Other Deferred Debits	302,077	327,468	309,455	298,726	289,362	294,932	293,460	304,833	328,477	395,097	354,757	314,417	274,077	314,395
21	RWIP	(8,430)	(13,630)	(13,630)	(13,630)	(13,630)	0	0	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	0	(5,419)
22															
23															
24	TOTAL DEFERRED DEBITS	2,402,958	2,419,890	2,385,755	3,096,896	3,067,070	3,074,474	3,064,903	3,193,311	3,229,896	3,302,929	3,301,876	3,394,417	3,438,458	3,028,679
25	TOTAL ASSETS	62,704,354	63,140,744	63,997,679	63,698,369	65,258,816	66,350,585	66,605,226	67,659,134	68,395,181	69,240,798	69,056,228	69,670,622	76,148,948	67,071,284

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ended: 2007
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 3 of 3
 Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year Enc 12/31/07	(15) Average Balance
1	Utility Plant	90,892,592	94,922,592	94,962,592	95,857,592	95,952,592	96,027,592	97,917,592	97,957,592	98,477,592	99,412,592	99,442,592	99,472,592	100,342,592	97,049,130
2	Construction Work in Progress	9,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,884,347
3	Utility Plant Acquisition	(2,317,164)	(2,297,775)	(2,278,386)	(2,258,997)	(2,239,608)	(2,220,219)	(2,200,830)	(2,181,441)	(2,162,052)	(2,142,663)	(2,123,274)	(2,103,885)	(2,084,496)	(2,200,830)
4	GROSS UTILITY PLANT	98,152,083	98,201,472	98,260,861	99,175,250	99,289,639	99,384,028	101,293,417	101,352,806	101,892,195	102,846,584	102,895,973	102,945,362	103,834,751	100,732,648
5	Less: Accumulated Depreciation	(29,727,637)	(30,004,494)	(30,281,468)	(30,456,053)	(30,730,915)	(31,010,995)	(31,136,588)	(31,422,298)	(31,699,524)	(31,874,478)	(32,164,519)	(32,454,647)	(32,642,313)	(31,200,456)
6	NET UTILITY PLANT	68,424,447	68,196,978	67,979,393	68,719,197	68,558,725	68,373,033	70,156,829	69,930,508	70,192,671	70,972,107	70,731,455	70,490,715	71,192,439	69,532,192
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	25,000	16,667	8,333	0	0	0	0	0	0	0	0	0	0	3,846
9	Accounts Receivable Customer	1,419,184	1,573,747	1,739,494	1,720,055	1,881,243	1,826,816	1,799,594	1,716,980	1,701,794	1,758,198	1,785,877	1,791,085	1,797,171	1,731,634
10	Allowance for Bad Debts	(29,122)	(32,293)	(35,694)	(35,296)	(38,603)	(37,486)	(36,928)	(35,232)	(34,921)	(36,078)	(36,646)	(36,753)	(36,878)	(35,533)
11	Accounts Receivable Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
14	Unbilled Revenue	730,982	810,593	895,965	885,953	968,976	940,942	926,921	884,369	876,547	905,599	919,856	922,538	925,673	891,916
15	Prepayments	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
16	TOTAL CURRENT ASSETS	2,286,044	2,508,714	2,748,097	2,710,712	2,951,615	2,870,271	2,829,586	2,706,116	2,683,420	2,767,718	2,809,086	2,816,869	2,825,965	2,731,863
17	Prelim Survey & Investigation Chgs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Deferred Rate Case Expense	1,262,187	1,337,344	1,393,229	1,424,114	1,455,000	1,485,885	1,516,770	1,547,656	1,578,541	1,566,980	1,522,866	1,478,751	1,434,636	1,461,843
19	Regulatory Assets	1,902,193	1,865,647	1,829,101	1,792,555	1,756,010	1,719,464	1,682,918	1,646,372	1,609,826	1,573,280	1,536,734	1,500,188	1,463,642	1,682,918
20	Other Deferred Debits	274,077	271,744	269,410	267,077	264,744	262,410	260,077	257,744	255,410	253,077	250,744	248,410	246,077	260,077
21	RWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22															
23															
24	TOTAL DEFERRED DEBITS	3,438,458	3,474,735	3,491,741	3,483,747	3,475,753	3,467,759	3,459,765	3,451,771	3,443,777	3,393,337	3,310,343	3,227,349	3,144,355	3,404,838
25	TOTAL ASSETS	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ended: 2005
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 1 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/04	(3) 1/31/05	(4) 2/28/05	(5) 3/31/05	(6) 4/30/05	(7) 5/31/05	(8) 6/30/05	(9) 7/31/05	(10) 8/31/05	(11) 9/30/05	(12) 10/31/05	(13) 11/30/05	(14) Test Year End 12/31/05	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital											3,396,411	3,396,411	6,927,553	1,055,413
4	Retained Earnings	(14,801,624)	(14,709,858)	(14,656,402)	(14,638,887)	(14,483,792)	(14,438,060)	(14,466,151)	(14,473,470)	(14,667,845)	(14,568,454)	(14,570,913)	(14,659,171)	(14,614,037)	(14,596,051)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	37,923,118	38,014,884	38,068,340	38,085,855	38,240,950	38,286,681	38,258,591	38,251,271	38,056,897	38,156,288	41,550,240	41,461,982	45,038,257	39,184,104
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Accounts Payable	1,003,999	55,136	212,005	175,410	141,251	150,167	168,509	77,068	77,898	285,925	689,364	1,288,015	1,467,620	445,567
9	Accts & Int. Payable-Assoc Cos	1,195,311	1,816,001	1,504,799	1,263,685	1,760,535	1,539,120	2,401,733	3,002,592	3,312,695	3,197,336	(3,739)	2,211,744	0	1,784,755
10	Customer Deposits	566,194	563,075	567,855	575,841	583,474	589,151	579,781	581,790	589,578	591,713	599,513	604,418	625,567	585,996
11	Accrued Taxes	(574,975)	(605,149)	(419,810)	(278,010)	(212,845)	(93,342)	(32,296)	(123,716)	(128,804)	24,563	73,838	(631,904)	(324,416)	(255,913)
12	Accrued Interest	15,804	12,270	13,697	11,141	5,265	7,110	9,152	11,343	12,658	14,736	16,924	19,202	17,385	12,822
13	Accrued Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Misc. Current & Accrued Liabilities	605,374	616,560	694,676	295,474	287,816	301,124	326,905	418,091	479,975	374,101	394,465	468,901	521,482	444,996
15	TOTAL CURRENT & ACC LIABILITIES	2,811,707	2,457,893	2,573,223	2,043,541	2,565,496	2,493,331	3,453,784	3,967,169	4,344,001	4,488,373	1,770,365	3,960,377	2,307,638	3,018,223
16	Other Deferred Credits & Oper. Reserves	14,300	14,300	14,300	14,300	14,300	14,300	0	0	0	0	0	0	0	6,600
17	Contributions in Aid of Construction	24,893,071	24,913,354	24,974,314	25,018,316	25,018,316	25,285,204	25,329,684	25,331,370	25,375,013	25,706,598	25,769,915	25,863,472	26,035,036	25,347,205
18	Less: Accum Amort of CIAC	(9,474,261)	(9,521,175)	(9,571,083)	(9,609,666)	(9,650,430)	(9,691,195)	(10,002,582)	(10,066,347)	(10,130,086)	(10,193,825)	(10,262,923)	(10,326,776)	(10,525,056)	(9,925,031)
19	Accumulated Deferred Income Taxes	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	(151,521)	298,717
20	Total CIAC & Def Taxes	15,755,047	15,728,416	15,739,467	15,744,886	15,704,122	15,930,246	15,663,338	15,601,260	15,581,164	15,849,010	15,843,229	15,872,932	15,358,459	15,720,890
21	TOTAL EQUITY CAPITAL & LIABILITIES	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ended 2006
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 2 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year End 12/31/06	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital	6,927,553	6,931,392	8,171,620	8,996,527	8,352,772	9,347,932	10,155,891	11,158,353	11,971,525	11,677,611	(8,243,785)	(7,013,863)	(4,849,688)	5,660,295
4	Retained Earnings	(14,614,037)	(14,434,244)	(14,317,005)	(14,220,746)	(14,086,928)	(14,081,027)	(14,002,606)	(13,999,732)	(13,996,858)	(13,993,984)	(13,920,854)	(13,847,723)	(13,774,593)	(14,099,257)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	45,038,257	45,221,891	46,579,358	47,500,523	46,990,586	47,991,646	48,878,027	49,883,363	50,699,409	50,408,369	30,560,103	31,863,156	34,100,461	44,285,781
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	20,163,348	20,163,348	22,733,641	4,850,795
8	Accounts Payable	1,467,620	588,143	352,026	361,616	632,190	803,444	397,975	782,029	741,362	698,018	525,000	525,000	525,000	646,110
9	Accts & Int. Payable-Assoc Cos	0	1,236,389	822,812	(662,984)	990,233	803,106	898,341	724,883	705,606	996,372	750,000	750,000	750,000	674,212
10	Customer Deposits	625,567	632,356	629,657	624,200	626,598	634,358	623,482	600,000	600,000	600,000	600,000	600,000	600,000	615,094
11	Accrued Taxes	(324,416)	(327,377)	(147,644)	(38,433)	124,128	233,054	155,389	42,070	168,641	938,167	958,212	312,212	1,781,680	298,129
12	Accrued Interest	17,385	13,635	13,056	12,566	5,686	7,730	10,144	17,385	17,385	17,385	17,385	17,385	17,385	14,193
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	521,482	450,083	476,753	336,125	357,110	403,902	376,263	420,862	351,297	344,148	321,500	356,500	431,500	395,963
15	TOTAL CURRENT & ACC LIABILITIES	2,307,638	2,593,229	2,146,660	633,089	2,735,945	2,885,595	2,461,594	2,587,229	2,584,291	3,594,090	3,172,097	2,561,097	4,105,565	2,643,701
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,035,036	26,065,848	26,094,056	26,483,709	26,522,798	26,552,878	26,421,227	26,509,977	26,601,147	26,462,949	26,462,949	26,462,949	26,612,949	26,406,806
18	Less: Accum Amort of CIAC	(10,525,056)	(10,588,703)	(10,670,874)	(10,767,430)	(10,838,993)	(10,928,013)	(11,004,101)	(11,081,163)	(11,158,225)	(11,235,884)	(11,348,462)	(11,432,899)	(11,517,815)	(11,007,509)
19	Accumulated Deferred Income Taxes	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	1,757,224	(4,694)
20	Total CIAC & Def Taxes	15,358,459	15,325,624	15,271,661	15,564,758	15,532,284	15,473,344	15,265,605	15,188,543	15,111,481	15,238,339	15,160,680	15,083,022	15,209,283	15,291,006
21	TOTAL EQUITY CAPITAL & LIABILITIES	62,704,354	63,140,744	63,997,679	63,698,369	65,258,815	66,350,585	66,605,227	67,659,135	68,395,181	69,240,798	69,056,228	69,670,621	76,148,948	67,071,283

Comparative Balance Sheet - Equity Capital & Liabilities

Aqua Utilities Florida, Inc.

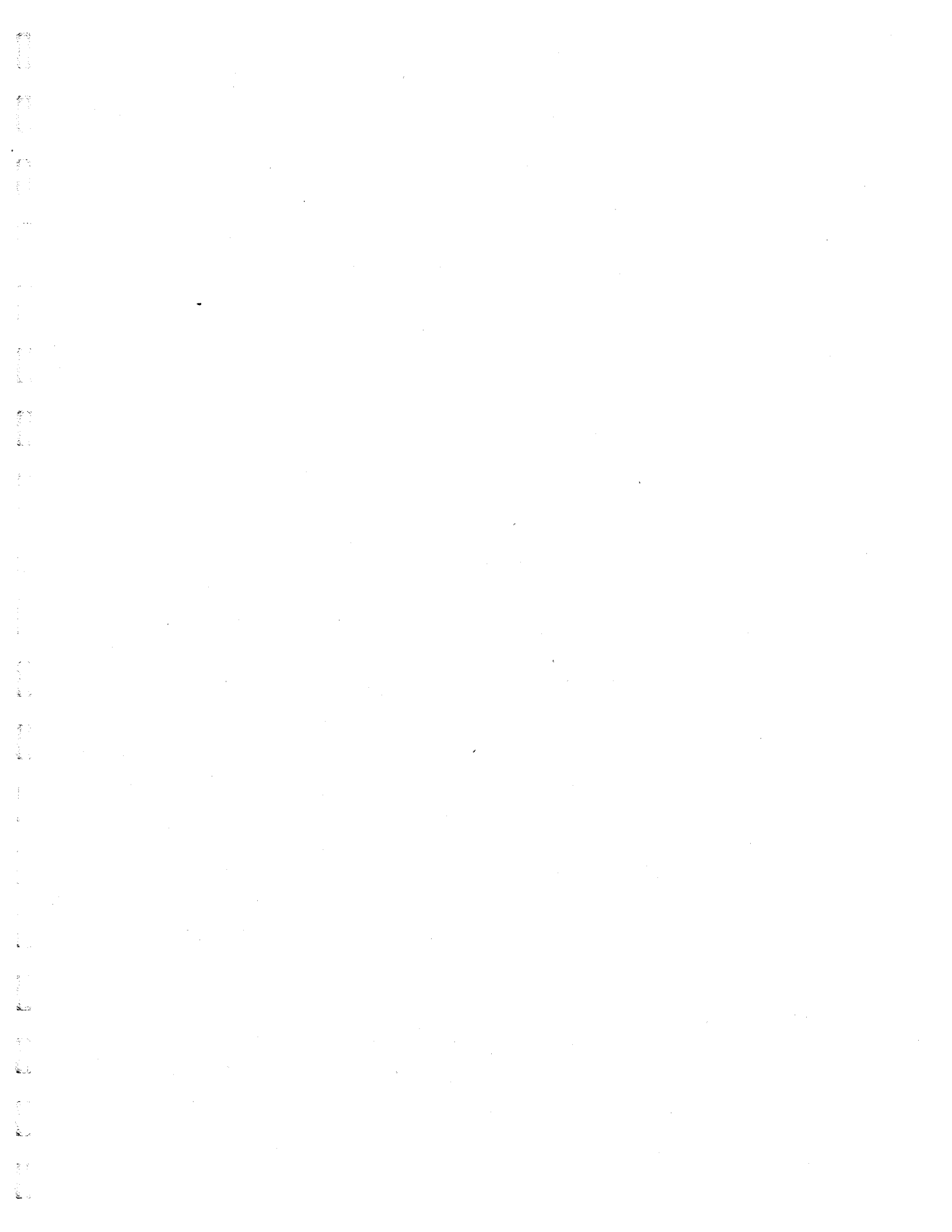
Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-W5
 Test Year Ended 2007
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 3 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year End 12/31/07	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital	(4,849,688)	(4,978,068)	(5,301,355)	(5,213,296)	(5,196,875)	(5,855,930)	(4,968,251)	(5,471,716)	(5,529,259)	(5,257,893)	(5,762,795)	(5,662,552)	(3,136,939)	(5,168,047)
4	Retained Earnings	(13,774,593)	(13,574,593)	(13,374,593)	(13,174,593)	(12,974,593)	(12,774,593)	(12,574,593)	(12,374,593)	(12,174,593)	(11,974,593)	(11,774,593)	(11,574,593)	(13,847,516)	(12,764,817)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	34,100,461	34,172,081	34,048,794	34,336,853	34,553,274	34,094,219	35,181,898	34,878,433	35,020,890	35,492,256	35,187,354	35,487,597	35,740,287	34,791,877
7	TOTAL LONG TERM DEBT	22,733,641	22,733,641	22,733,641	22,891,235	22,891,235	22,891,235	23,454,599	23,454,599	23,454,599	23,661,504	23,661,504	23,661,504	23,826,858	23,234,600
8	Accounts Payable	525,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	409,615
9	Accts & Int. Payable-Assoc Cos	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
10	Customer Deposits	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
11	Accrued Taxes	1,781,680	249,650	451,011	650,567	552,672	755,688	672,753	640,576	871,605	818,952	935,176	352,053	288,750	693,933
12	Accrued Interest	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	431,500	472,587	500,591	352,931	374,965	424,097	395,076	441,905	368,862	361,355	337,575	374,325	453,075	406,834
15	TOTAL CURRENT & ACC LIABILITIES	4,105,565	2,489,622	2,718,986	2,770,883	2,695,022	2,947,169	2,835,214	2,849,866	3,007,852	2,947,693	3,040,136	2,493,763	2,509,210	2,877,768
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,612,949	26,612,949	26,612,949	26,877,949	26,877,949	26,877,949	27,142,949	27,142,949	27,142,949	27,407,949	27,407,949	27,407,949	27,672,949	27,061,411
18	Less: Accum Amort of CIAC	(11,517,815)	(11,602,976)	(11,688,138)	(11,774,147)	(11,860,157)	(11,946,166)	(12,033,024)	(12,119,881)	(12,206,738)	(12,294,444)	(12,382,149)	(12,469,855)	(12,558,408)	(12,034,915)
19	Accumulated Deferred Income Taxes	1,757,224	1,775,110	1,792,997	1,810,884	1,828,770	1,846,657	1,864,543	1,882,430	1,900,317	1,918,203	1,936,090	1,953,976	1,971,863	1,864,543
20	Total CIAC & Def Taxes	15,209,283	16,785,083	16,717,808	16,914,685	16,846,562	16,778,440	16,974,469	16,905,498	16,836,527	17,031,708	16,961,889	16,892,070	17,086,404	16,764,648
23	TOTAL EQUITY CAPITAL & LIABILITIES	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892



**Silver Lake Oaks
NET OPERATING INCOME**

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Schedule of Water Net Operating Income

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006 & 2007

Schedule: B-1

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	14,326	263	14,589	312	14,901	0	14,901	41,090	55,991	B-4
2	Operation & Maintenance	29,259	319	29,579	492	30,070	2,076	32,146	607	32,753	B-5
3	Depreciation, net of CIAC Amort.,U&U	0	3,295	3,295	416	3,711	758	4,468	0	4,468	B-13
4	Amortization	0	0	0	159	159	0	159	0	159	B-3
5	Taxes Other Than Income	2,218	0	2,218	946	3,164	752	3,916	1,849	5,765	B-15
6	Provision for Income Taxes	(6,616)	(1,245)	(7,861)	(1,198)	(9,058)	(1,540)	(10,598)	14,573	3,974	C-1
7	OPERATING EXPENSES	24,861	2,370	27,231	814	28,045	2,046	30,091	17,029	47,119	
8	NET OPERATING INCOME	(10,535)	(2,107)	(12,642)	(502)	(13,143)	(2,046)	(15,190)	24,062	8,872	
9	RATE BASE	0	82,826	82,826	5,644	88,469	19,306	107,775		107,775	A-1
10	RATE OF RETURN	-		-15.26%						8.23%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-3
 Page: 2 of 5
 Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) 2006 Water	(3) 2006 Sewer	(4) Supporting Schedules
UTILITY TEST YEAR ADJUSTMENTS - 2006				
1	A. REVENUES			E-2, E-13
2	Customer growth	312	238	
3	TOTAL	312	238	
4				
5	B. OPERATIONS & MAINTENANCE			B-5, B-6
6	Salaries & Wages - Employees	Adjustment for open positions 81	(342)	
7	Salaries & Wages - Officers, Exec.	Adjustment for open positions (19)	(15)	
8	Employee Pensions & Benefits	Adj. for open positions, less capitalized benefits 556	1,075	
9	Purchased Water / Sewer Treatment	Adj. for usually wet weather, plus increase for growth and inflationary increases (124)	(40)	
10	Sludge Removal Expense	Adj. for upgraded plants, growth and inflationary increases 0	(476)	
11	Purchased Power	Adj. for increase in cost due to storm damage recover surcharges and fuel charges 47	2	
12	Fuel for Purchased Power	Adj. for increase in cost due to fuel charges (1)	386	
13	Chemicals	Adj. for increase in chlorine costs 89	(293)	
14	Materials & Supplies	Adj. for increase in spending to improvement and repairs that are not capital in nature. 893	511	
15	Contractual Services - Engineering	Adj. for the cost of CCR's that were previously paid by the corporate office. 213	(226)	
16	Contractual Services - Accounting	Adj. for the cost of setting up Sarbane-Oxley procedures, along with a reduction of cost for the process of the Annual Reports to the FPSC. (241)	(289)	
17	Contractual Services - Legal	Adj. to account for fees that were previously included in the corporate charges in the past. 464	206	
18	Contractual Services - Mgmt. Fees	Adj. for several items (engineering, legal & acctg) that were previously recorded in Mgmt Fees that are now recorded on the proper lines. (830)	(1,027)	
19	Contractual Services - Testing	Fluctuation between monthly and tri-annual testing. (73)	16	
20	Contractual Services - Other	Adj. for changes occurring due to moving the call center from Florida to Cary, NC (1,352)	(1,554)	
21	Rental of Building/Real Prop.	Change in the admin/operations office rent. (8)	(30)	
22	Rental of Equipment	Adj. for fluctuation for the rental of equipment that is volatile from year to year. (1)	85	
23	Transportation Expenses	Adj. for the new procedure that transfers a portion of transportation cost to capital. (449)	(556)	
24	Insurance - Vehicle	Adj. for the new procedure that transfers a portion of transportation cost to capital. (28)	(21)	
25	Insurance - General Liability	Adj. for increase in liability with additional UPIS 22	21	
26	Insurance - Workman's Comp.	Adj. for decrease related to open positions. (41)	(43)	
27	Insurance - Other	Adj. for volatile charges from year to year. (19)	(32)	
28	Advertising Expense	Adj. for additional advertising for open positions and customer notices for NOV's (0)	(0)	
29	Reg. Comm. Exp. - Rate Case Amort.	None 0	0	
30	Reg. Comm. Exp. - Rate Case Other	None 0	0	
31	Bad Debt Expense	Adj. for improved delinquencies (306)	53	
32	Miscellaneous Expense	Adj. for various additional expenses (i.e. cellular phones, long distance charges, relocation charges, seminars, travel, and fines). 1,498	1,462	
33	Non-recurring 2005 Bonus True-up	12	12	
34	Purchased Power Rate Increase Pass Through	106	283	
35	Non-recurring 2005 Miscellaneous Expense reclassifications	1	1	
36	TOTAL	492	(831)	
37				
38	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14
39	Depreciation expense adjusted for plant additions and retirements	364	265	
40	CIAC amortization adjusted for additional contributions	51	(0)	
41	TOTAL	416	264	
42				

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006 - continued
 Historical [] Projected [X]

Schedule: B-3
 Page: 3 of 5
 Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) 2006 Water	(3) 2006 Sewer	(4) Supporting Schedules
43	D. AMORTIZATION			
44	To record annual amortization of regulatory assets per PSC 2/27/06 Amendatory Order	159	149	
45	-	0	0	
46	TOTAL	<u>159</u>	<u>149</u>	
47				
48	E. TAXES OTHER THAN INCOME TAX			B-15
49	1. RAF on revenue from customer growth and rate index	14	11	
50	2. Payroll tax adjustment	6	(29)	
51	3. Property taxes associated with plant additions	926	829	
52	4. Property Tax adjustment for Future Use plant	0	0	
53	TOTAL	<u>946</u>	<u>812</u>	
54				
55	F. INCOME TAXES			C-1
56	1. Income tax impact of the adjustments to per book income	<u>(1,198)</u>	<u>(261)</u>	
57	TOTAL	<u>(1,198)</u>	<u>(261)</u>	
58				
59	TOTAL INCOME ADJUSTMENTS	<u>1,127</u>	<u>371</u>	

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Silver Lake Oaks

Schedule: B-7 Supl

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	603	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	610	Purchased Water	Due to increase in vendor costs over the five year period
3	615	Purchased Power	Due to storm damage recovery costs and increase in fuel charges
4	618	Chemicals	Prior owner did not allocate all Admin costs to entities; incr. in chlorine costs
5	631	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
6	632	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
7	633	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
8	634	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
9	636	Cont. Services - Other	Non-recurring hurricane expense
10	641	Rental of Bldg/Real Prop	Increase in admin/operations office rent
11	642	Rental of Equipment	Increase in rental of equipment
12	656	Insurance - Vehicle	Increase in insurance costs
13	657	Insurance - Gen.Liability	Increase in liability with additional UPIS
14	658	Insurance - Work.Comp.	Increase for additional positions
15	659	Insurance - Other	Increase in costs from year to year
16	670	Bad Debt Expense	Out of period accrual true-up

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

Silver Lake Oaks

Schedule: B-8

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended: 12/31/2005

Preparer: Jack Schreyer

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2000	(3) Test Year Adjusted 2005	(4) Difference	(5) % Difference
1	701	Salaries & Wages - Employees	9,966	7,375	(2,591)	-26.00%
2	703	Salaries & Wages - Officers, Exec.	0	72	72	-
3	704	Employee Pensions & Benefits	3,273	1,711	(1,562)	-47.73%
4	710	Purchased Sewage Treatment	0	266	266	-
5	711	Sludge Removal Expense	4,750	10,482	5,732	120.67%
6	715	Purchased Power	1,973	2,372	399	20.22%
7	716	Fuel for Power Production	0	2	2	-
8	718	Chemicals	663	883	220	33.22%
9	720	Materials & Supplies	1,148	775	(373)	-32.49%
10	731	Contractual Services - Engineering	8	365	357	4464.30%
11	732	Contractual Services - Accounting	19	468	449	2365.77%
12	733	Contractual Services - Legal	48	58	10	20.89%
13	734	Contractual Services - Mgmt. Fees	0	1,698	1,698	-
14	735	Contractual Services - Testing	2,031	1,390	(641)	-31.56%
15	736	Contractual Services - Other	552	6,573	6,021	1090.81%
16	741	Rental of Building/Real Prop.	33	50	17	52.72%
17	742	Rental of Equipment	2	24	22	1081.66%
18	750	Transportation Expenses	788	721	(67)	-8.53%
19	756	Insurance - Vehicle	17	41	24	141.46%
20	757	Insurance - General Liability	37	81	44	119.49%
21	758	Insurance - Workman's Comp.	109	66	(43)	-39.04%
22	759	Insurance - Other	5	60	55	1102.27%
23	760	Advertising Expense	11	0	(11)	-99.66%
24	766	Reg. Comm. Exp. - Rate Case Amort.	127	0	(127)	-100.00%
25	767	Reg. Comm. Exp. - Other	37	0	(37)	-100.00%
26	770	Bad Debt Expense	59	172	113	191.38%
27	775	Miscellaneous Expense	2,391	135	(2,256)	-94.37%
28	TOTAL SEWER O & M EXPENSES		<u>28,047</u>	<u>35,841</u>	<u>7,794</u>	<u>27.79%</u>
29	Total Customers (ERCs)		35	38	3	7.06%
30	Consumer Price Index - U					<u>10.31%</u>
31	Growth Plus Inflation					<u>18.10%</u>

Supporting Schedules: B-6, F-8

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended: 12/31/2005

Schedule: B-8 Supl

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	703	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	731	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
3	732	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
4	733	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
5	734	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
6	736	Cont. Services - Other	Non-recurring hurricane expense
7	741	Rental of Bldg/Real Prop.	Increase in admin/operations office rent
8	742	Rental of Equipment	Increase in rental of equipment
9	756	Insurance - Vehicle	Increase in insurance costs
10	757	Insurance - Gen.Liability	Increase in liability with additional UPIS
11	758	Insurance - Work.Comp.	Increase for additional positions
12	759	Insurance - Other	Increase in costs from year to year
13	770	Bad Debt Expense	Out of period accrual true-up

Contractual Services

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-9
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	(1) Consultant	(2) Type of Service	(3) Amount	(4) Description of Work Performed
Water				
1	Aqua Services, Inc.	Management	1,363	Corporate services and sundry charges
2	26483Harbor Branch	Testing-Treat-Ops	1,179	Lab Testing
3	28433CLEAN-N-GREEN LANDSCAPING	Oth-Treat-Mgmt	600	Oth-Treat-Mgmt
4	29025DONALD L MA	Oth-Treat-Mgmt	1,900	Oth-Treat-Mgmt
5				
6				
7				
8				
9				
10				
Sewer				
11	Aqua Services, Inc.	Management	1,386	Corporate services and sundry charges
12	26483Harbor Branch	Testing-T&D-Oper	1,280	Lab Testing
13	24494Shelley's S	Oth-Pumping-Mgmt	944	Oth-Pumping-Mgmt
14	28433CLEAN-N-GREEN LANDSCAPING	Oth-T&D-Maint	1,200	Oth-T&D-Maint
15	28737BRAMLITT'S	Oth-T&D-Maint	636	Oth-T&D-Maint
16	29025DONALD L MA	Oth-T&D-Maint	1,900	Oth-T&D-Maint
17				
18				
19				
20				

Analysis of Rate Case Expense

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-10
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a breakdown of the total by persons assisting in the application, including the hours billed, the hourly rate, and a detailed list of services provided. Also provide the amortization and its allocation, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate	(4) Total Est of Firm's Charges	(5) Type of Service Rendered	(6) Comments
1	Aqua Utilities Florida, Inc.			351,388	Corp. Charges	
2	Aqua Utilities Florida, Inc.			1,275	Copies	
3	Aqua Utilities Florida, Inc.			4,385	Postage	
4	Aqua Utilities Florida, Inc.			68,106	Payroll	
5	Aqua Utilities Florida, Inc.			648	Temp. Agency	
6	Aqua Utilities Florida, Inc.			78,770	Legal	
7	Aqua Utilities Florida, Inc.			856	Travel	
8	Aqua Utilities Florida, Inc.			182,426	Consulting	
9	Rutledge, Ecenia, Purnell & Hoffman			8,712	Legal	
10	Abel, Band, Russel			1,260	Legal	
11	Ward, Mullen, Franceski	Tim Ward, Lee Mullen, Dan Franceski		370,000	Consulting	
12	FL PSC	FL PSC		9,000	Filing Fee	
13	Rutledge, Ecenia, Purnell & Hoffman	Ken Hoffman	275.00	242,000	Legal	
14	Printer	Copying, printing, mailing		75,000	Printing, mailing, copies	
15	Guastella & Assoc.	John F Guastella, John M Guastella, Gary White		425,000	Consulting, Accounting, Engineering	Analysis of Books, Used & Useful studies, Prep of MFRs, Interrogs. & Conferences.
16	Notice Requirement			3,200	Newspaper Notices	16 County Notices placed 2 times.
17	Customer Notices - Printing			3,000	Customer Notification	Notices send twice (1 per hearing)
18	Customer Notices - Postage & Mailing			20,700	Customer Notification	Notices send twice (1 per hearing)
19						
20	Total			<u>1,845,725</u>		

Estimate Through PAA [] or Commission Hearing [X]

	(A) Total	(B) Water		(D) Sewer	
		Allocation % Pct (ERC)	Allocated Amount	Allocation % Pct (ERC)	Allocated Amount
a Amortization of Rate Case Expense:					
b					
c Prior Unamortized Rate Case Expense	0	0.149%	0	0.149%	0
d					
e Subtotal Prior Cases	0		0		0
f					
g Current rate Case Expense	1,845,725	0.149%	2,755	0.149%	2,755
h					
i Total Projected Rate Case Expense	1,845,725		2,755		2,755
j					
k Amortization Period in Years:	4				
l Annual Amortization	<u>461,431</u>		<u>689</u>		<u>689</u>
m					
n Method of Allocation Between Systems: (Provide Calculation)					

Note: Allocation is by ERCs of the systems in this rate case filing.

Analysis of Major Maintenance Projects

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-11
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	(1) Maintenance Projects greater than 2% of test year revenues per : Date	(2) Description	(3) Total Cost	(4) How often to Repeat
1	WATER:			
2	None			
3				
4				
5				
6				
7				
8				
9				
10	TOTAL WATER PROJECTS		0	
11				
12	SEWER:			
13	None			
14				
15				
16				
17				
18				
19				
20	TOTAL SEWER PROJECTS		0	

Allocation of Expenses

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-12
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) Allocation Percentages (Note A)				(8) Allocation Method	(9) Amounts Allocated			
			Water	Sewer	Other	Total		Water	Sewer	Other	Total
1	603 / 703	Salaries - Officers	0.12%	0.12%		0.24%	Customers *	106	72		178
2	604 / 704	Pensions & Benefits	0.12%	0.12%		0.24%	Customers *	1,442	1,711		3,153
3	632 / 732	Contractual Services - Acctg	0.12%	0.12%		0.24%	Customers *	503	468		971
4	633 / 733	Contractual Services - Legal	0.12%	0.12%		0.24%	Customers *	48	58		106
5	634 / 734	Contractual Services - Mgmt.	0.12%	0.12%		0.24%	Customers *	1,716	1,698		3,414
6	641 / 741	Rental of Building/Real Prop.	0.12%	0.12%		0.24%	Customers *	63	50		113
7	656 / 756	Insurance - Vehicle	0.12%	0.12%		0.24%	Customers *	48	41		89
8	657 / 757	Insurance - General Liability	0.12%	0.12%		0.24%	Customers *	95	81		176
9	658 / 758	Insurance - Work. Comp.	0.12%	0.12%		0.24%	Customers *	55	66		121
10	659 / 759	Insurance - Other	0.12%	0.12%		0.24%	Customers *	65	60		125
11	675 / 775	Miscellaneous Expense	0.12%	0.12%		0.24%	Customers *	259	135		393

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended: 12/31/2006

Historical [X] Projected [X]

Schedule: B-12

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) - (7) Allocation Percentages (Note A)				(8) Allocation Method	(9) - (12) Amounts Allocated			
			Water	Sewer	Other	Total		Water	Sewer	Other	Total
1	603 / 703	Salaries - Officers	0.12%	0.12%		0.24%	Customers *	87	57		145
2	604 / 704	Pensions & Benefits	0.12%	0.12%		0.24%	Customers *	1,999	2,786		4,785
3	632 / 732	Contractual Services - Acctg	0.12%	0.12%		0.24%	Customers *	262	179		441
4	633 / 733	Contractual Services - Legal	0.12%	0.12%		0.24%	Customers *	513	264		777
5	634 / 734	Contractual Services - Mgmt.	0.12%	0.12%		0.24%	Customers *	886	671		1,557
6	641 / 741	Rental of Building/Real Prop.	0.12%	0.12%		0.24%	Customers *	55	20		75
7	656 / 756	Insurance - Vehicle	0.12%	0.12%		0.24%	Customers *	20	20		40
8	657 / 757	Insurance - General Liability	0.12%	0.12%		0.24%	Customers *	117	102		219
9	658 / 758	Insurance - Work. Comp.	0.12%	0.12%		0.24%	Customers *	14	23		37
10	659 / 759	Insurance - Other	0.12%	0.12%		0.24%	Customers *	47	28		75
11	675 / 775	Miscellaneous Expense	0.12%	0.12%		0.24%	Customers *	1,758	1,598		3,356

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended: 12/31/2007

Historical [] Projected [X]

Schedule: B-12

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) - (7) Allocation Percentages (Note A)				(8) Allocation Method	(9) - (12) Amounts Allocated			
			Water	Sewer	Other	Total		Water	Sewer	Other	Total
1	603 / 703	Salaries - Officers	0.09%	0.09%		0.19%	ERCs *	65	28		92
2	604 / 704	Pensions & Benefits	0.09%	0.09%		0.19%	ERCs *	2,385	3,276		5,661
3	632 / 732	Contractual Services - Acctg	0.09%	0.09%		0.19%	ERCs *	281	181		462
4	633 / 733	Contractual Services - Legal	0.09%	0.09%		0.19%	ERCs *	517	319		836
5	634 / 734	Contractual Services - Mgmt.	0.09%	0.09%		0.19%	ERCs *	1,029	770		1,799
6	641 / 741	Rental of Building/Real Prop.	0.09%	0.09%		0.19%	ERCs *	66	24		90
7	656 / 756	Insurance - Vehicle	0.09%	0.09%		0.19%	ERCs *	23	23		46
8	657 / 757	Insurance - General Liability	0.09%	0.09%		0.19%	ERCs *	130	111		240
9	658 / 758	Insurance - Work. Comp.	0.09%	0.09%		0.19%	ERCs *	14	25		39
10	659 / 759	Insurance - Other	0.09%	0.09%		0.19%	ERCs *	50	28		78
11	666 / 766	Rate Case Amort	0.15%	0.15%		0.30%	ERCs	689	689		1,378
12	675 / 775	Miscellaneous Expense	0.09%	0.09%		0.19%	ERCs *	2,099	1,906		4,005

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by ERCs; the amounts shown contain the allocated amount plus some direct charges

Net Depreciation Expense - Water

Florida Public Service Commission

Silver Lake Oaks

Schedule: B-13

Docket No. 060368-WS

Page: 1 of 3

Schedule Year Ended: 12/31/2005

Preparer: Jack Schreyer

Historical [X] Projected []

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense
		2005 Per Books	Utility Adjustments	Adjusted Depreciation Expense		
1	INTANGIBLE PLANT					
2	301.1 Organization	0	2	2	100.00%	2
3	302.1 Franchises	0	23	23	100.00%	23
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	SOURCE OF SUPPLY & PUMPING PLANT					
6	303.2 Land & Land Rights	0	0	0	100.00%	0
7	304.2 Structures & Improvements	0	48	48	100.00%	48
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0
10	307.2 Wells & Springs	0	436	436	100.00%	436
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0
12	309.2 Supply Mains	0	5	5	100.00%	5
13	310.2 Power Generation Equipment	0	0	0	100.00%	0
14	311.2 Pumping Equipment	0	688	688	100.00%	688
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights	0	0	0	100.00%	0
18	304.3 Structures & Improvements	0	0	0	100.00%	0
19	311.3 Pumping Equipment	0	0	0	100.00%	0
20	320.3 Water Treatment Equipment	0	0	0	100.00%	0
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0
22	TRANSMISSION & DISTRIBUTION PLANT					
23	303.4 Land & Land Rights	0	0	0	100.00%	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0
25	311.4 Pumping Equipment	0	18	18	100.00%	18
26	330.4 Distr. Reservoirs & Standpipes	0	1,872	1,872	100.00%	1,872
27	331.4 Transm. & Distribution Mains	0	75	75	100.00%	75
28	333.4 Services	0	126	126	100.00%	126
29	334.4 Meters & Meter Installations	0	152	152	100.00%	152
30	335.4 Hydrants	0	0	0	100.00%	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0
33	GENERAL PLANT					
34	303.5 Land & Land Rights	0	0	0	100.00%	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0
37	340.51 Computer Equipment	0	18	18	100.00%	18
38	341.5 Transportation Equipment	0	0	0	100.00%	0
39	342.5 Stores Equipment	0	0	0	100.00%	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0
43	346.5 Communication Equipment	0	0	0	100.00%	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0
46	TOTAL DEPRECIATION EXPENSE	0	3,462	3,462		3,462
	Composite U&U Rate				100.00%	
47	(LESS) AMORTIZATION OF CIAC	0	(167)	(167)		(167)
48	NET DEPRECIATION EXPENSE - WATER	0	3,295	3,295		3,295
49	Net Depr Expense Used & Useful	0				

Net Depreciation Expense - Water

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Schedule Year Ended: 12/31/2006
Historical [] Projected [X]

Schedule: B-13
Page: 2 of 3
Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2006 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	301.1 Organization	2	0	2	100.00%	2	0
3	302.1 Franchises	23	0	23	100.00%	23	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2 Land & Land Rights	0	0	0	100.00%	0	0
7	304.2 Structures & Improvements	55	0	55	100.00%	55	7
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2 Wells & Springs	436	0	436	100.00%	436	(0)
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2 Supply Mains	5	0	5	100.00%	5	0
13	310.2 Power Generation Equipment	0	0	0	100.00%	0	0
14	311.2 Pumping Equipment	721	0	721	100.00%	721	33
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT						
17	303.3 Land & Land Rights	0	0	0	100.00%	0	0
18	304.3 Structures & Improvements	0	0	0	100.00%	0	0
19	311.3 Pumping Equipment	0	0	0	100.00%	0	0
20	320.3 Water Treatment Equipment	0	0	0	100.00%	0	0
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
22	TRANSMISSION & DISTRIBUTION PLANT						
23	303.4 Land & Land Rights	0	0	0	100.00%	0	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0	0
25	311.4 Pumping Equipment	18	0	18	100.00%	18	0
26	330.4 Distr. Reservoirs & Standpipes	1,872	0	1,872	100.00%	1,872	0
27	331.4 Transm. & Distribution Mains	129	0	129	100.00%	129	54
28	333.4 Services	126	0	126	100.00%	126	0
29	334.4 Meters & Meter Installations	311	0	311	100.00%	311	159
30	335.4 Hydrants	0	0	0	100.00%	0	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT						
34	303.5 Land & Land Rights	0	0	0	100.00%	0	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51 Computer Equipment	129	0	129	100.00%	129	112
38	341.5 Transportation Equipment	0	0	0	100.00%	0	0
39	342.5 Stores Equipment	0	0	0	100.00%	0	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5 Communication Equipment	0	0	0	100.00%	0	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0	0
42	TOTAL DEPRECIATION EXPENSE	3,826	0	3,826		3,826	364
	Composite NU&U Rate				100.00%		
43	(LESS) AMORTIZATION OF CIAC	(115)	0	(115)		(115)	51
44	NET DEPRECIATION EXPENSE - WATER	3,711	0	3,711		3,711	416

Net Depreciation Expense - Water

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-13
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2007 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	301.1 Organization	2	0	2	100.00%	2	0
3	302.1 Franchises	23	0	23	100.00%	23	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2 Land & Land Rights	0	0	0	100.00%	0	0
7	304.2 Structures & Improvements	122	0	122	100.00%	122	67
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2 Wells & Springs	436	0	436	100.00%	436	(0)
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2 Supply Mains	5	0	5	100.00%	5	0
13	310.2 Power Generation Equipment	0	0	0	100.00%	0	0
14	311.2 Pumping Equipment	721	0	721	100.00%	721	0
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT						
17	303.3 Land & Land Rights	0	0	0	100.00%	0	0
18	304.3 Structures & Improvements	197	0	197	100.00%	197	197
19	311.3 Pumping Equipment	0	0	0	100.00%	0	0
20	320.3 Water Treatment Equipment	0	0	0	100.00%	0	0
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
22	TRANSMISSION & DISTRIBUTION PLANT						
23	303.4 Land & Land Rights	0	0	0	100.00%	0	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0	0
25	311.4 Pumping Equipment	18	0	18	100.00%	18	0
26	330.4 Distr. Reservoirs & Standpipes	1,943	0	1,943	100.00%	1,943	72
27	331.4 Transm. & Distribution Mains	305	0	305	100.00%	305	176
28	333.4 Services	126	0	126	100.00%	126	0
29	334.4 Meters & Meter Installations	327	0	327	100.00%	327	16
30	335.4 Hydrants	0	0	0	100.00%	0	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT						
34	303.5 Land & Land Rights	0	0	0	100.00%	0	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51 Computer Equipment	361	0	361	100.00%	361	232
38	341.5 Transportation Equipment	0	0	0	100.00%	0	0
39	342.5 Stores Equipment	0	0	0	100.00%	0	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5 Communication Equipment	0	0	0	100.00%	0	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0	0
42	TOTAL DEPRECIATION EXPENSE	4,585	0	4,585		4,585	759
	Composite NU&U Rate				100.00%		
43	(LESS) AMORTIZATION OF CIAC	(116)	0	(116)		(116)	(1)
44	NET DEPRECIATION EXPENSE - WATER	4,468	0	4,468		4,468	758

Net Depreciation Expense - Sewer

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-14
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense
		(5) 2005 Per Books	(6) Utility Adjustments	(7) Adjusted Depreciation Expense		
1	INTANGIBLE PLANT					
2	351.1 Organization	0	0	0	100.00%	0
3	352.1 Franchises	0	16	16	100.00%	16
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	COLLECTION PLANT					
6	353.2 Land & Land Rights	0	0	0	100.00%	0
7	354.2 Structures & Improvements	0	145	145	100.00%	145
8	355.2 Power Generation Equipment	0	0	0	100.00%	0
9	360.2 Collection Sewers - Force	0	0	0	100.00%	0
10	361.2 Collection Sewers - Gravity	0	343	343	100.00%	343
11	362.2 Special Collecting Structures	0	0	0	100.00%	0
12	363.2 Services to Customers	0	77	77	100.00%	77
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	SYSTEM PUMPING PLANT					
17	353.3 Land & Land Rights	0	0	0	100.00%	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0
20	370.3 Receiving Wells	0	133	133	100.00%	133
21	371.3 Pumping Equipment	0	467	467	100.00%	467
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0
23	TREATMENT AND DISPOSAL PLANT					
24	353.4 Land & Land Rights	0	0	0	100.00%	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0
27	380.4 Treatment & Disposal Equipment	0	3,538	3,538	100.00%	3,538
28	381.4 Plant Sewers	0	0	0	100.00%	0
29	382.4 Outfall Sewer Lines	0	0	0	100.00%	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0
31	RECLAIMED WATER TREATMENT PLANT					
32	353.5 Land & Land Rights	0	0	0	100.00%	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0
38	381.5 Plant Sewers	0	0	0	100.00%	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0
40	RECLAIMED WATER DISTRIBUTION PLANT					
41	352.6 Franchises	0	0	0	100.00%	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0
45	366.6 Reuse Services	0	0	0	100.00%	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0
50	GENERAL PLANT					
51	353.7 Land & Land Rights	0	0	0	100.00%	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0
54	390.71 Computer Equipment	0	18	18	100.00%	18
55	391.7 Transportation Equipment	0	0	0	100.00%	0
56	392.7 Stores Equipment	0	0	0	100.00%	0
57	393.7 Tools, Shop & Garage Equipment	0	0	0	100.00%	0
58	394.7 Laboratory Equipment	0	0	0	100.00%	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0
60	396.7 Communication Equipment	0	0	0	100.00%	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0
62	398.7 Other Tangible Plant	0	0	0	100.00%	0
63	TOTAL DEPRECIATION EXPENSE	0	4,737	4,737		4,737
	Composite NU&U Rate				100.00%	
64	(LESS) AMORTIZATION OF CIAC	0	(420)	(420)		(420)
65	NET DEPRECIATION EXPENSE - SEWER	0	4,317	4,317		4,317
66	Net Depr Expense Used & Useful	0				

Net Depreciation Expense - Sewer

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-14
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2006 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	351.1 Organization	0	0	0	100.00%	0	0
3	352.1 Franchises	16	0	16	100.00%	16	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	COLLECTION PLANT						
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0
7	354.2 Structures & Improvements	145	0	145	100.00%	145	(0)
8	355.2 Power Generation Equipment	0	0	0	100.00%	0	0
9	360.2 Collection Sewers - Force	0	0	0	100.00%	0	0
10	361.2 Collection Sewers - Gravity	421	0	421	100.00%	421	78
11	362.2 Special Collecting Structures	0	0	0	100.00%	0	0
12	363.2 Services to Customers	77	0	77	100.00%	77	0
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	SYSTEM PUMPING PLANT						
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0	0
20	370.3 Receiving Wells	98	0	98	100.00%	98	(36)
21	371.3 Pumping Equipment	467	0	467	100.00%	467	(0)
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
23	TREATMENT AND DISPOSAL PLANT						
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0	0
27	380.4 Treatment & Disposal Equipment	3,649	0	3,649	100.00%	3,649	111
28	381.4 Plant Sewers	0	0	0	100.00%	0	0
29	382.4 Outfall Sewer Lines	0	0	0	100.00%	0	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
31	RECLAIMED WATER TREATMENT PLANT						
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0	0
38	381.5 Plant Sewers	0	0	0	100.00%	0	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6 Franchises	0	0	0	100.00%	0	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0	0
45	366.6 Reuse Services	0	0	0	100.00%	0	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
50	GENERAL PLANT						
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0	0
54	390.71 Computer Equipment	129	0	129	100.00%	129	112
55	391.7 Transportation Equipment	0	0	0	100.00%	0	0
56	392.7 Stores Equipment	0	0	0	100.00%	0	0
57	393.7 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
58	394.7 Laboratory Equipment	0	0	0	100.00%	0	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0	0
60	396.7 Communication Equipment	0	0	0	100.00%	0	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0	0
62	398.7 Other Tangible Plant	0	0	0	100.00%	0	0
63	TOTAL DEPRECIATION EXPENSE	5,002	0	5,002	100.00%	5,002	265
64	Composite NU&U Rate (LESS) AMORTIZATION OF CIAC	(420)	0	(420)		(420)	(0)
65	NET DEPRECIATION EXPENSE - SEWER	4,582	0	4,582		4,582	264

Net Depreciation Expense - Sewer

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-14
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	Account No. and Name	(1)	(5)	(6)	(7)	(8)	(9)	(10)
		Depreciation Expense			Used & Useful %	Used & Useful Depreciation Expense	Used & Useful Change Over Prior Year	
		2007 Year Expense	Utility Adjustments	Adjusted Depreciation Expense				
1	INTANGIBLE PLANT							
2	351.1 Organization	0	0	0	100.00%	0	0	
3	352.1 Franchises	16	0	16	100.00%	16	0	
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	
5	COLLECTION PLANT							
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0	
7	354.2 Structures & Improvements	156	0	156	100.00%	156	11	
8	355.2 Power Generation Equipment	0	0	0	100.00%	0	0	
9	360.2 Collection Sewers - Force	0	0	0	100.00%	0	0	
10	361.2 Collection Sewers - Gravity	710	0	710	100.00%	710	289	
11	362.2 Special Collecting Structures	0	0	0	100.00%	0	0	
12	363.2 Services to Customers	77	0	77	100.00%	77	0	
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0	0	
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0	0	
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	
16	SYSTEM PUMPING PLANT							
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0	
18	354.3 Structures & Improvements	0	0	0	100.00%	0	0	
19	355.3 Power Generation Equipment	0	0	0	100.00%	0	0	
20	370.3 Receiving Wells	80	0	80	100.00%	80	(18)	
21	371.3 Pumping Equipment	467	0	467	100.00%	467	(0)	
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	
23	TREATMENT AND DISPOSAL PLANT							
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0	
25	354.4 Structures & Improvements	0	0	0	100.00%	0	0	
26	355.4 Power Generation Equipment	0	0	0	100.00%	0	0	
27	380.4 Treatment & Disposal Equipment	4,772	0	4,772	100.00%	4,772	1,123	
28	381.4 Plant Sewers	0	0	0	100.00%	0	0	
29	382.4 Outfall Sewer Lines	0	0	0	100.00%	0	0	
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	
31	RECLAIMED WATER TREATMENT PLANT							
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0	
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0	
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0	
35	371.5 Pumping Equipment	0	0	0	100.00%	0	0	
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0	0	
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0	0	
38	381.5 Plant Sewers	0	0	0	100.00%	0	0	
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	
40	RECLAIMED WATER DISTRIBUTION PLANT							
41	352.6 Franchises	0	0	0	100.00%	0	0	
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0	
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0	
44	355.6 Power Generation Equipment	0	0	0	100.00%	0	0	
45	366.6 Reuse Services	0	0	0	100.00%	0	0	
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0	
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0	
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0	
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0	
50	GENERAL PLANT							
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0	
52	354.7 Structures & Improvements	0	0	0	100.00%	0	0	
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0	0	
54	390.71 Computer Equipment	361	0	361	100.00%	361	232	
55	391.7 Transportation Equipment	0	0	0	100.00%	0	0	
56	392.7 Stores Equipment	0	0	0	100.00%	0	0	
57	393.7 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0	
58	394.7 Laboratory Equipment	0	0	0	100.00%	0	0	
59	395.7 Power Operated Equipment	0	0	0	100.00%	0	0	
60	396.7 Communication Equipment	0	0	0	100.00%	0	0	
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0	0	
62	398.7 Other Tangible Plant	0	0	0	100.00%	0	0	
63	TOTAL DEPRECIATION EXPENSE	6,639	0	6,639		6,639	1,637	
	Composite NU&U Rate				100.00%			
64	(LESS) AMORTIZATION OF CIAC	(420)	0	(420)		(420)	(0)	
65	NET DEPRECIATION EXPENSE - SEWER	6,218	0	6,218		6,218	1,637	

Taxes Other Than Income

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005; Intermed. 2006, Projected 2007

Schedule: B-15
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Complete the following schedule of all taxes other than income.
For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFTs) 4.50%	(3) Payroll Taxes 8.28%	(4) Real Estate & Personal Property on U&U	(5) Other	(6) Total	(7) Supporting Schedules
Water							
1	Test Year (2005) Per Books	657	554	1,007		2,218	B-4, B-5, A-5
2	Adjustments to Test Year (Explain)						
3	Payroll Tax Adjustment		0			0	B5
4	Non-U&U Adjustment @ 0.00%			0		0	
5	Total Test Year Adjustments	0	0	0	0	0	
6	Adjusted Test Year (2005)	657	554	1,007	0	2,218	
7	Adjustments to Intermed. Year (Explain)						
8	RAF Adjustment	14				14	E-13
9	Payroll Tax Adjustment		6			6	B-5
10	Plant in Service Adjustment			926		926	A-5
11	Non-U&U Adjustment @ 0.00%			0		0	
12	Total 2006 Adjustments	14	6	926	0	946	
13	Adjusted Intermed. Year (2006)	671	560	1,933	0	3,164	
14	Adjustments to Projected Rate Year (Explain)						
15	RAF Adjustment	0				0	E-13
16	Payroll Tax Adjustment		242			242	B-5
17	Plant in Service Adjustment			511		511	A-5
18	Non-U&U Adjustment @ 0.00%			0		0	
19	Total 2007 Adjustments	0	242	511	0	752	
20	Adjusted Projected Rate Year (2007)	671	802	2,443	0	3,916	
21	RAFTs Assoc. with Revenue Increase	1,849				1,849	B-3
22	Total Projected Rate Year (2007)	2,520	802	2,443	0	5,765	
Sewer							
23	Test Year (2005) Per Books	972	617	903		2,492	B-4, B-6, A-6
24	Adjustments to Test Year (Explain)						
25	Payroll Tax Adjustment		0			0	B-6
26	Non-U&U Adjustment @ 0.00%			0		0	
27	Total Test Year Adjustments	0	0	0	0	0	
28	Adjusted Test Year (2005)	972	617	903	0	2,492	
29	Adjustments to Intermed. Year (Explain)						
30	RAF Adjustment	11				11	E-2
31	Payroll Tax Adjustment		(29)			(29)	B-6
32	Plant in Service Adjustment			829		829	A-6
33	Non-U&U Adjustment @ 0.00%			0		0	
34	Total 2006 Adjustments	11	(29)	829	0	812	
35	Adjusted Intermed. Year (2006)	983	588	1,732	0	3,303	
36	Adjustments to Projected Rate Year (Explain)						
37	RAF Adjustment	0				0	E-2
38	Payroll Tax Adjustment		638			638	B-6
39	Plant in Service Adjustment			458		458	A-6
40	Non-U&U Adjustment @ 0.00%			0		0	
41	Total 2007 Adjustments	0	638	458	0	1,096	
42	Adjusted Projected Rate Year (2007)	983	1,226	2,190	0	4,399	
43	RAFTs Assoc. with Revenue Increase	2,149				2,149	B-3
43	Total Projected Rate Year (2007)	3,132	1,226	2,190	0	6,549	

Recap Schedules: B-1, B-2
Payroll taxes: FICA=7.65, Fed & State Unemployment=0.41%



**Silver Lake Oaks
TAX SCHEDULES**

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Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-1
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(7)	(8)	Supporting Schedules
		2005 Year End Per Books	2005 Utility Adjustments	2005 Year End Adjusted	2006 Utility Adjustments	2006 Year End Adjusted	2007 Utility Adjustments	2007 Year End Adjusted	
Water									
1	Current Tax Expense	(6,616)	(2,136)	(8,752)	(656)	(9,408)	(1,540)	(10,948)	C-2
2	Deferred Income Tax Expense	0	891	891	(542)	350	0	350	C-5
3	ITC Realized This Year	0	0	0	0	0	0	0	C-7
4	ITC Amortization	0	0	0	0	0	0	0	C-7
5	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
6	Total Income Tax Expense	(6,616)	(1,245)	(7,861)	(1,198)	(9,058)	(1,540)	(10,598)	
Sewer									
7	Current Tax Expense	(6,468)	(1,989)	(8,456)	(57)	(8,513)	(6,176)	(14,689)	C-2
8	Deferred Income Tax Expense	0	335	335	(203)	131	0	131	C-5
9	ITC Realized This Year	0	0	0	0	0	0	0	C-7
10	ITC Amortization	0	0	0	0	0	0	0	C-7
11	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
12	Total Income Tax Expense	(6,468)	(1,654)	(8,122)	(261)	(8,382)	(6,176)	(14,558)	

Recap Scheds: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: C-2
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)			(6)			(8) Supporting Schedules
		(3) Water			(7) Sewer			
		12/31/05 Per Books	2005 Adjustments	12/31/05 Adjusted	12/31/05 Per Books	2005 Adjustments	12/31/05 Adjusted	
1	Taxable Operating Income before Interest	(17,151)	(3,352)	(20,503)	(16,686)	(4,355)	(21,041)	B-1, B-2
2	Less: Interest Charges	0	(1,972)	(1,972)	0	(800)	(800)	C-3
3	Taxable Income	(17,151)	(5,324)	(22,474)	(16,686)	(5,155)	(21,841)	
4	Schedule M Adjustments							
5	Permanent Differences	-	0	0	-	0	0	C-4
6	Timing Differences	0	2,311	2,311	867	0	867	C-5
7	Total Schedule M Adjustments	0	2,311	2,311	867	0	867	
8	Taxable Income Before State Taxes	(17,151)	(7,634)	(24,785)	(17,553)	(5,155)	(22,709)	
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
10								
11								
12	State Income Taxes	(943)	(420)	(1,363)	(965)	(284)	(1,249)	
13	Federal Taxable Income	(16,208)	(4,904)	(21,111)	(15,720)	(4,872)	(20,592)	
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
15	Federal Income Taxes	(5,673)	(1,716)	(7,389)	(5,502)	(1,705)	(7,207)	
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	C-7
17	Current Federal Income Taxes	(5,673)	(1,716)	(7,389)	(5,502)	(1,705)	(7,207)	
18	Summary:							
19	Current State Income Tax	(943)	(420)	(1,363)	(965)	(284)	(1,249)	
20	Current Federal Income Tax	(5,673)	(1,716)	(7,389)	(5,502)	(1,705)	(7,207)	
21	Total Current Income Tax Expense (To C-1)	(6,616)	(2,136)	(8,752)	(6,468)	(1,989)	(8,456)	

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/06
 Historical [] Projected [X]

Schedule: C-2
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(7)	(8) Supporting Schedules
		12/31/05 Adjusted	Water 2006 Adjustments	12/31/06 Adjusted	12/31/05 Adjusted	Sewer 2006 Adjustments	12/31/06 Adjusted	
1	Taxable Operating Income before Interest	(20,503)	(1,699)	(22,202)	(21,041)	(156)	(21,197)	B-1, B-2
2	Less: Interest Charges	(1,972)	(131)	(2,103)	(800)	(41)	(841)	C-3
3	Taxable Income	(22,474)	(1,830)	(24,305)	(21,841)	(197)	(22,038)	
4	Schedule M Adjustments							
5	Permanent Differences	0	0	0	0	0	0	C-4
6	Timing Differences	2,311	(1,404)	906	867	(527)	340	C-5
7	Total Schedule M Adjustments	2,311	(1,404)	906	867	(527)	340	
8	Taxable Income Before State Taxes	(24,785)	(426)	(25,211)	(22,709)	330	(22,378)	
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	
10								
11								
12	State Income Taxes	(1,363)	(23)	(1,387)	(1,249)	18	(1,231)	
13	Federal Taxable Income	(21,111)	(1,807)	(22,918)	(20,592)	(215)	(20,807)	
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	
15	Federal Income Taxes	(7,389)	(632)	(8,021)	(7,207)	(75)	(7,283)	
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	C-7
17	Current Federal Income Taxes	(7,389)	(632)	(8,021)	(7,207)	(75)	(7,283)	
18	Summary:							
19	Current State Income Tax	(1,363)	(23)	(1,387)	(1,249)	18	(1,231)	
20	Current Federal Income Tax	(7,389)	(632)	(8,021)	(7,207)	(75)	(7,283)	
21	Total Current Income Tax Expense (To C-1)	(8,752)	(656)	(9,408)	(8,456)	(57)	(8,513)	

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Test Year Ending 12/31/07
Historical [] Projected [X]

Schedule: C-2
Page: 3 of 3
Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)		(3) Water		(4)		(5)		(6) Sewer		(7)	(8) Supporting Schedules
		12/31/06 Adjusted	2007	2007 Adjustments	12/31/07 Adjusted	12/31/06 Adjusted	2007 Adjustments	12/31/07 Adjusted					
1	Taxable Operating Income before Interest	(22,202)	(3,586)	(25,788)	(21,197)	(15,194)	(36,391)	B-1, B-2					
2	Less: Interest Charges	(2,103)	(406)	(2,509)	(841)	(815)	(1,657)	C-3					
3	Taxable Income	(24,305)	(3,992)	(28,297)	(22,038)	(16,010)	(38,048)						
4	Schedule M Adjustments												
5	Permanent Differences	0	0	0	0	0	0	C-4					
6	Timing Differences	906	0	906	340	0	340	C-5					
7	Total Schedule M Adjustments	906	0	906	340	0	340						
8	Taxable Income Before State Taxes	(25,211)	(3,992)	(29,204)	(22,378)	(16,010)	(38,388)						
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%						
10													
11													
12	State Income Taxes	(1,387)	(220)	(1,606)	(1,231)	(881)	(2,111)						
13	Federal Taxable Income	(22,918)	(3,773)	(26,691)	(20,807)	(15,129)	(35,937)						
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%						
15	Federal Income Taxes	(8,021)	(1,320)	(9,342)	(7,283)	(5,295)	(12,578)						
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0	C-7					
17	Current Federal Income Taxes	(8,021)	(1,320)	(9,342)	(7,283)	(5,295)	(12,578)						
18	Summary:												
19	Current State Income Tax	(1,387)	(220)	(1,606)	(1,231)	(881)	(2,111)						
20	Current Federal Income Tax	(8,021)	(1,320)	(9,342)	(7,283)	(5,295)	(12,578)						
21	Total Current Income Tax Expense (To C-1)	(9,408)	(1,540)	(10,948)	(8,513)	(6,176)	(14,689)						

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending: 12/31/05
 Historical [X] Projected []

Schedule: C-3
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

(1) Line No.	(2) Description	(3) Water			(4) 2005 Adjusted	(6) Sewer			(7) 2005 Adjusted	(8) Supporting Schedules
		2005 Per Books	2005 Adjustments	2005 Adjusted		2005 Per Books	2005 Adjustments	2005 Adjusted		
1	Interest on Long-Term Debt	0	1,928	1,928	Note*	0	757	757	Note*	
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0		
3	Interest on Short-Term Debt	0	0	0	Note*	0	0	0	Note*	
4	Other Interest Expense	0	43	43		0	43	43		
5	Less: AFUDC	0	0	0		0	0	0		
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7	
7	Total Used For Tax Calculation	0	1,972	1,972		0	800	800		

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)											
		Water					Sewer				
Balances From Sch. D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	
8 Long-Term Debt											
9 Short-Term Debt											
10 Preferred Stock											
11 Common Equity											
12 Total											
13 ITC (from D-1, Line 7)											
14 Weighted Debt Cost (From Line 12)											
15 Interest Adjustment (To Line 6)											

* Note: Calculations for utility adjusted interest:

	Water		Sewer	
Rate Base (Sch. A-1, A-2)	82,826		34,006	
Weighted Cost of Long Term Debt (D-1)	2.33%	1,928	2.23%	757
Weighted Cost of Short Term Debt (D-1)	0.00%	0	0.00%	0
Adjusted Interest on Debt		1,928		757

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending: 12/31/06
 Historical [] Projected [X]

Schedule: C-3
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Water			(4)	(5) Sewer			(7) Supporting Schedules
		2005 Adjusted	2006 Adjustments	2006 Adjusted		2005 Adjusted	2006 Adjustments	2006 Adjusted	
1	Interest on Long-Term Debt	1,928	131	2,060	Note*	757	41	798	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0	
3	Interest on Short-Term Debt	0	(0)	0	Note*	0	(0)	0	Note*
4	Other Interest Expense	43	0	43		43	0	43	
5	Less: AFUDC	0	0	0		0	0	0	
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7
7	Total Used For Tax Calculation	<u>1,972</u>	<u>131</u>	<u>2,103</u>		<u>800</u>	<u>41</u>	<u>841</u>	

Balances From Sch. D-1	Amount	Ratio	Water			Sewer			Total Weighted Cost	Debt Only Weighted Cost
			Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost		
8 Long-Term Debt			Not Applicable			Not Applicable				
9 Short-Term Debt			Not Applicable			Not Applicable				
10 Preferred Stock			Not Applicable			Not Applicable				
11 Common Equity			Not Applicable			Not Applicable				
12 Total										
13 ITC (from D-1, Line 7)										
14 Weighted Debt Cost (From Line 12)										
15 Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water		Sewer	
Rate Base (Sch. A-1, A-2)	88,469		35,869	
Weighted Cost of Long Term Debt (D-1)	2.32%	2,060	2.20%	798
Weighted Cost of Short Term Debt (D-1)	0.00%	0	0.00%	0
Adjusted Interest on Debt		<u>2,060</u>		<u>798</u>

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending: 12/31/07
 Historical [] Projected [X]

Schedule: C-3
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

(1) Line No.	(2) Description	(3) Water			(4) 2007 Adjusted	(6) Sewer			(7) 2007 Adjusted	(8) Supporting Schedules
		2006 Adjusted	2007 Adjustments	2007 Adjusted		2006 Adjusted	2007 Adjustments	2007 Adjusted		
1	Interest on Long-Term Debt	2,060	449	2,509	Note*	798	815	1,613	Note*	
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0		
3	Interest on Short-Term Debt	0	0	0	Note*	0	0	0	Note*	
4	Other Interest Expense	43	0	43		43	0	43		
5	Less: AFUDC	0	0	0		0	0	0		
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7	
7	Total Used For Tax Calculation	<u>2,103</u>	<u>449</u>	<u>2,552</u>		<u>841</u>	<u>815</u>	<u>1,657</u>		

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)										
Balances From Sch. D-1	Amount	Ratio	Water			Sewer			Total Weighted Cost	Debt Only Weighted Cost
			Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost		
8 Long-Term Debt			Not Applicable			Not Applicable				
9 Short-Term Debt			Not Applicable			Not Applicable				
10 Preferred Stock			Not Applicable			Not Applicable				
11 Common Equity			Not Applicable			Not Applicable				
12 Total										
13 ITC (from D-1, Line 7)										
14 Weighted Debt Cost (From Line 12)										
15 Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water		Sewer	
Rate Base (Sch. A-1, A-2)	107,775		72,516	
Weighted Cost of Long Term Debt (D-1)	2.32%	2,509	2.28%	1,613
Weighted Cost of Short Term Debt (D-1)	0.00%	0	0.00%	0
Adjusted Interest on Debt		<u>2,509</u>		<u>1,613</u>

Book/Tax Differences - Permanent

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Schedule: C-4
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.	(1) Description	(2) Amount 2005	(3) Amount 2006	(4) Amount 2007
WATER				
1				
2	None			
3				
4	Total	<u>0</u>	<u>0</u>	<u>0</u>
SEWER				
5				
6	None			
7				
8	Total	<u>0</u>	<u>0</u>	<u>0</u>

Deferred Income Tax Expense

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: C-5
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

(1) Line No. Description	(2)			(3)			(4) 12/31/05 Adjusted	(5)			(6) 12/31/05 Adjusted	(7) 12/31/05 Adjusted	(8) Supporting Schedules
	Water		2005	Sewer		2005		Per Books	Adjustments	Per Books			
	Timing Differences (Book Expense Higher (Lower) than Tax Expense):												
1 Tax Depreciation & Amortization	0	3,771	3,771	179	4,317	4,496							
2 Book Depreciation & Amortization	0	3,295	3,295	0	4,317	4,317							B-13,14
3 Difference	0	476	476	179	0	179							
4 Other Timing Differences (Itemize):													
5 Bad Debt	0	716	716	269	0	269							
6 Regulatory Assets	0	642	642	241	0	241							
7 All Other	0	0	0	0	0	0							
8 Total Timing Differences (To C-2)	0	2,311	2,311	867	0	867							
9 State Tax Rate	5.5%		5.5%	5.5%		5.5%							
10 State Deferred Taxes	0	127	127	48	0	48							
11 Timing Differences for Federal Taxes	0	2,183	2,183	820	0	820							
12 Federal Tax Rate	35.0%		35.0%	35.0%		35.0%							
13 Federal Deferred Taxes	0	764	764	287	0	287							
14 Total Deferred Taxes (to C-1)	0	891	891	335	0	335							

Recap Schedules: C-1, C-2

Deferred Income Tax Expense

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/06
 Historical [] Projected [X]

Schedule: C-5
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

(1) Line No. Description	(2)		(3)	(4)	(5)		(6)	(7)	(8) Supporting Schedules
	12/31/05 Adjusted	2006 Adjustments	2006 Adjustments	12/31/06 Adjusted	12/31/05 Adjusted	2006 Adjustments	12/31/06 Adjusted		
			Water				Sewer		
Timing Differences:									
1 Tax Depreciation & Amortization	3,771	393		4,164	4,496	256		4,752	
2 Book Depreciation & Amortization	3,295	416		3,711	4,317	264		4,582	B-13,14
3 Difference	476	(23)		453	179	(9)		170	
4 Other Timing Differences (Itemize):									
5 Bad Debt	716	(716)		0	269	(269)		0	
6 Regulatory Assets	642	(642)		0	241	(241)		0	
7 All Other	0	0		0	0	0		0	
8 Total Timing Differences (To C-2)	2,311	(1,404)		906	867	(527)		340	
9 State Tax Rate	5.5%			5.5%	5.5%			5.5%	
10 State Deferred Taxes	127	(77)		50	48	(29)		19	
11 Timing Differences for Federal Taxes	2,183	(1,327)		857	820	(498)		322	
12 Federal Tax Rate	35.0%			35.0%	35.0%			35.0%	
13 Federal Deferred Taxes	764	(464)		300	287	(174)		113	
14 Total Deferred Taxes (to C-1)	891	(542)		350	335	(203)		131	

Recap Schedules: C-1, C-2

Deferred Income Tax Expense

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year Ending 12/31/07
 Historical [] Projected [X]

Schedule: C-5
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

(1) Line No. Description	(2)			(5)			(8) Supporting Schedules
	(3) Water		(4)	(6) Sewer		(7)	
	12/31/06 Adjusted	2007 Adjustments	12/31/07 Adjusted	12/31/06 Adjusted	2006 Adjustments	12/31/07 Adjusted	
Timing Differences:							
1 Tax Depreciation & Amortization	4,164	758	4,921	4,752	1,637	6,389	
2 Book Depreciation & Amortization	3,711	758	4,468	4,582	1,637	6,218	B-13,14
3 Difference	453	0	453	170	0	170	
4 Other Timing Differences (Itemize):							
5 Bad Debt	0	0	0	0	0	0	
6 Regulatory Assets	0	0	0	0	0	0	
7 All Other	0	0	0	0	0	0	
8 Total Timing Differences (To C-2)	906	0	906	340	0	340	
9 State Tax Rate	5.5%		5.5%	5.5%		5.5%	
10 State Deferred Taxes	50	0	50	19	0	19	
11 Timing Differences for Federal Taxes	857	0	857	322	0	322	
12 Federal Tax Rate	35.0%		35.0%	35.0%		35.0%	
13 Federal Deferred Taxes	300	0	300	113	0	113	
14 Total Deferred Taxes (to C-1)	350	0	350	131	0	131	

Recap Schedules: C-1, C-2

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: C-6

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 and 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Year	(2) Account No. 283 Deferred Tax Liability			(6) Account No. ____			(10) Net Deferred Income Taxes		
		(3) State	(3) Federal	(4) Total	(5) State	(6) Federal	(7) Total	(8) State	(9) Federal	(10) Total
WATER										
1	2003	0	0	0				0	0	0
2	2004	0	0	0				0	0	0
3	2005	70	422	492				70	422	492
4	2006	88	525	613				88	525	613
5	2007	105	628	733				105	628	733
SEWER										
6	2003	0	0	0				0	0	0
7	2004	0	0	0				0	0	0
8	2005	70	422	492				70	422	492
9	2006	88	525	613				88	525	613
10	2007	105	628	733				105	628	733

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Silver Lake Oaks

Schedule: C-6

Docket No. 060368-WS

Page: 2 of 3

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3)	(4)
	Account No. 28306			
	Deferred State Tax Liability			
Line No.	Year	Beginning Balance	Current Year Change	Ending Balance
WATER				
1	2003	0	0	0
2	2004	0	0	0
3	2005	0	70	70
4	2006	70	17	88
5	2007	88	17	105
SEWER				
6	2003	0	0	0
7	2004	0	0	0
8	2005	0	70	70
9	2006	70	17	88
10	2007	88	17	105

Accumulated Deferred Income Taxes - Federal

Florida Public Service Commission

Silver Lake Oaks

Schedule: C-6

Docket No. 060368-WS

Page: 3 of 3

Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3)	(4)
		Account No. 28305		
		Deferred Federal Tax Liability		
Line No.	Year	Beginning Balance	Current Year Change	Ending Balance
WATER				
1	2003	0	0	0
2	2004	0	0	0
3	2005	0	422	422
4	2006	422	103	525
5	2007	525	103	628
SEWER				
6	2003	0	0	0
7	2004	0	0	0
8	2005	0	422	422
9	2006	422	103	525
10	2007	525	103	628

Investment Tax Credits - Analysis

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: C-7
 Page: 1 of 4
 Preparer: Jack Schreyer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	(1) Year	(3) (4) (5) (6) (7) 3% ITC					(8) Beginning Balance	(9) (10) (11) (12) (13) 4% ITC					
		Amount Realized		Amortization				Amount Realized		Amortization			
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.
1	NONE						NONE						

Investment Tax Credits - Analysis

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: C-7
 Page: 2 of 4
 Preparer: Jack Schreyer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

(1)	(2)	8% ITC				(7)	10% ITC				(13)	
		Amount Realized		Amortization			Amount Realized		Amortization			
Line No.	Beginning Year Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1	NONE						NONE					

Investment Tax Credits - Company Policies**Florida Public Service Commission**

Silver Lake Oaks
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 3 of 4
Preparer: Jack Schreyer

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

NONE

Investment Tax Credits - Section 46(f) Election

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 4 of 4
Preparer: Jack Schreyer

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

NONE

Parent's Debt Information

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Schedule: C-8
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be **parent only**.

Line No.	(1) Description	(2) Average Amount	(3) % of Total	(4) Cost Rate	(5) Cost	(6) Supporting Schedules
2005						
1	-					
2	-					
2006						
3	Note	4,731,000	100.00%	6.00%	283,860	D-5
4	-					
2007						
5	Note	20,501,000	100.00%	6.00%	1,230,060	D-5
6	-					

Income Tax Returns

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-9
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Federal and State Income Tax Returns are available at the company's office location at
762 West Lancaster Ave, Bryn Mawr, PA 19010

Miscellaneous Tax Information**Florida Public Service Commission****Silver Lake Oaks**
Docket No. 060368-WS
Test Year Ending 12/31/05Schedule: C-10
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

-
- | | | |
|-----|---|------------|
| (1) | What tax years are open with the Internal Revenue Service? | 2004, 2005 |
| (2) | Is the treatment of customer deposits at issue with the IRS? | No |
| (3) | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) | Is the treatment of unbilled revenue at issue with the IRS? | No |

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**Silver Lake Oaks
CAPITAL SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Requested Cost of Capital	D-1	113
Reconciliation to Rate Base	D-2	116
Preferred Stock	D-3	119
Short-Term Debt	D-4	120
Long-Term Debt	D-5	121
Variable Debt	D-6	123
Customer Deposits	D-7	125

Schedule of Requested Cost of Capital

13 Month Average balance

Silver Lake Oaks**Docket No. 060368-WS**

Test Year Ending: 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: D-1

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER						
1	Long-Term Debt	32,139	38.80%	6.00%	2.33%	1,928 D-2
2	Short-Term Debt	0	0.00%		0.00%	0 D-2
3	Preferred Stock	0	0.00%		0.00%	0 D-2
4	Common Stock	48,208	58.20%	10.12%	5.89%	4,879 D-2
5	Customer Deposits	722	0.87%	6.00%	0.05%	43 D-2
6	Accumulated Deferred Income Taxes	1,757	2.12%	0.00%	0.00%	0 D-2
7	Total	<u>82,826</u>	<u>100.00%</u>		<u>8.27%</u>	<u>6,850</u>
SEWER						
8	Long-Term Debt	12,611	37.08%	6.00%	2.23%	757 D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
11	Common Stock	18,916	55.63%	10.12%	5.63%	1,914 D-2
12	Customer Deposits	722	2.12%	6.00%	0.13%	43 D-2
13	Accumulated Deferred Income Taxes	1,757	5.17%	0.00%	0.00%	0 D-2
14	Total	<u>34,006</u>	<u>100.00%</u>		<u>7.98%</u>	<u>2,714</u>

Schedule of Requested Cost of Capital

13 Month Average balance

Silver Lake Oaks**Docket No. 060368-WS**

Test Year Ending: 12/31/06

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)		
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER							
1	Long-Term Debt	34,166	38.62%	6.00%	2.32%	2,050	D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
4	Common Stock	51,249	57.93%	10.12%	5.86%	5,186	D-2
5	Customer Deposits	722	0.82%	6.00%	0.05%	43	D-2
6	Accumulated Deferred Income Taxes	2,333	2.64%	0.00%	0.00%	0	D-2
7	Total	<u>88,469</u>	<u>100.00%</u>		<u>8.23%</u>	<u>7,280</u>	
SEWER							
8	Long-Term Debt	13,126	36.59%	6.00%	2.20%	788	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	19,688	54.89%	10.12%	5.55%	1,992	D-2
12	Customer Deposits	722	2.01%	6.00%	0.12%	43	D-2
13	Accumulated Deferred Income Taxes	2,333	6.50%	0.00%	0.00%	0	D-2
14	Total	<u>35,869</u>	<u>100.00%</u>		<u>7.87%</u>	<u>2,823</u>	

Schedule of Requested Cost of Capital

13 Month Average balance

Silver Lake Oaks**Docket No. 060368-WS**

Test Year Ending: 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Supporting Schedules
WATER						
1	Long-Term Debt	41,690	38.68%	6.00%	2.32%	D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	D-2
4	Common Stock	62,535	58.02%	10.12%	5.87%	D-2
5	Customer Deposits	722	0.67%	6.00%	0.04%	D-2
6	Accumulated Deferred Income Taxes	2,828	2.62%	0.00%	0.00%	D-2
7	Total	<u>107,775</u>	<u>100.00%</u>		<u>8.23%</u>	<u>8,873</u>
SEWER						
8	Long-Term Debt	27,586	38.04%	6.00%	2.28%	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	D-2
11	Common Stock	41,380	57.06%	10.12%	5.77%	D-2
12	Customer Deposits	722	1.00%	6.00%	0.06%	D-2
13	Accumulated Deferred Income Taxes	2,828	3.90%	0.00%	0.00%	D-2
14	Total	<u>72,516</u>	<u>100.00%</u>		<u>8.12%</u>	<u>5,886</u>

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

Silver Lake Oaks

Schedule: D-2

Docket No. 060368-WS

Page: 1 of 3

Test Year Ending: 12/31/05

Preparer: Jack Schreyer

Historical [X] Projected []

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	(1)	(2)	(3) Reconciliation Adjustments			(6)	(7)
		Average Test Year	Specific	(4) (Explain)	(5) Pro rata *	Reconciled To Requested Rate Base	Supporting Schedules	
Water								
1	Long-Term Debt		0		32,139	32,139	D-5	
2	Short-Term Debt		0			0	D-4	
3	Preferred Stock		0			0	D-3	
4	Common Stock		80,346		(32,139)	48,208		
5	Customer Deposits		722			722	D-7	
6	Accumulated Deferred Income Taxes		1,757			1,757		
7	Total		<u>82,826</u>		<u>0</u>	<u>82,826</u>	A-1	
Sewer								
8	Long-Term Debt		0		12,611	12,611	D-5	
9	Short-Term Debt		0			0	D-4	
10	Preferred Stock		0			0	D-3	
11	Common Stock		31,527		(12,611)	18,916		
12	Customer Deposits		722			722		
13	Accumulated Deferred Income Taxes		1,757			1,757		
14	Total		<u>34,006</u>		<u>0</u>	<u>34,006</u>	A-2	

* List corresponding adjustments to rate base below:

This system had no debt in the historical test year. In subsequent years it is funded by a 40% debt -60% equity capital structure with consideration made for Customer Deposits and Deferred Taxes.

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

Silver Lake Oaks**Docket No. 060368-WS**

Test Year Ending: 12/31/06

Historical [] Projected [X]

Schedule: D-2

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.

Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Average Test Year	(3) (4) (5) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base	(7) Supporting Schedules
			Specific	(Explain)	Pro rata *		
Water							
1	Long-Term Debt	34,166				34,166	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	51,249				51,249	
5	Customer Deposits	722				722	D-7
6	Accumulated Deferred Income Taxes	2,333				2,333	
7	Total	<u>88,469</u>			<u>0</u>	<u>88,469</u>	A-1
Sewer							
8	Long-Term Debt	13,126				13,126	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	19,688				19,688	
12	Customer Deposits	722				722	D-7
13	Accumulated Deferred Income Taxes	2,333				2,333	
14	Total	<u>35,869</u>			<u>0</u>	<u>35,869</u>	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base

13 Month Average Balance

Silver Lake Oaks**Docket No. 060368-WS**

Test Year Ending: 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-2

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	(1) Average Test Year	(2) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base	(7) Supporting Schedules
			(3) Specific	(4) (Explain)	(5) Pro rata *		
Water							
1	Long-Term Debt	41,690				41,690	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	62,535				62,535	
5	Customer Deposits	722				722	D-7
6	Accumulated Deferred Income Taxes	2,828				2,828	
7	Total	<u>107,775</u>			<u>0</u>	<u>107,775</u>	A-1
Sewer							
8	Long-Term Debt	27,586				27,586	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	41,380				41,380	
12	Customer Deposits	722				722	D-7
13	Accumulated Deferred Income Taxes	2,828				2,828	
14	Total	<u>72,516</u>			<u>0</u>	<u>72,516</u>	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Preferred Stock Outstanding

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007
Utility [X] or Parent [X]

Schedule: D-3
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate Years of Life	(2) Issue Date	(3) Call Provis. Special Restrictions	(4) Principal Amt Sold Face Value	(5) Principal Amount Outstanding	(6) (Discount) or Premium on Principal Amt Sold	(7) (Discount) or Premium Assoc. with Col (5)	(8) Issuing Exp. Associated with Col (4)	(9) Issuing Exp. Associated with Col (5)	(10) Net Proceed (5)-(9)+(7)	(11) Rate (Contract Rate on Face Value)	(12) Dollar Divd. On Face Value (11)x(5)	(13) Effective Cost Rate (12)/(10)
----------	--	-------------------	--	--	---	--	--	---	---	------------------------------------	--	---	---

1 **There is no Preferred Stock for this subsidiary nor its parent**

Cost of Short-Term Debt

Florida Public Service Commission

Silver Lake Oaks

Schedule: D-4

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Utility [X] or Parent [X]

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Average Amt Outstanding	(4) Effective Cost Rate	(5) Supporting Schedule(s)
1	There is no Short Term Debt for this subsidiary nor its parent					
2						
3						
4						
5						
6						
7						
8	Total	<u>0</u>			<u>0.00%</u>	

Cost of Long-Term Debt

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006, 2007
 Utility [X] or Parent []

Florida Public Service Commission

Schedule: D-5
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Amortized Dis (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(12)
1	All Long Term Debt is issued and held by the parent											

Cost of Long-Term Debt

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007
 Utility [] or Parent [X]

Florida Public Service Commission

Schedule: D-5
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate Years of Life	Issue Date Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Prem) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(4)-(6)-(7)
2005												
1	-	-	-	-	-	-	-	-	-	-	-	
2	-	-	-	-	-	-	-	-	-	-	-	
2006												
3	Note -	6.00% 10/31/06 -	20,501,000	4,731,000	-	-	-	-	-	283,860	283,860	6.00%
4	-	-	-	-	-	-	-	-	-	-	-	
				<u>4,731,000</u>								
2007												
5	Note -	6.00% 10/31/06 -	20,501,000	20,501,000	-	-	-	-	-	1,230,060	1,230,060	6.00%
6	-	-	-	-	-	-	-	-	-	-	-	
				<u>20,501,000</u>								

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Utility [X] or Parent []

Schedule: D-6

Page: 1 of 2

Preparer: <name>

Explanation: Provide the specified data on variable cost long-term debt issues on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Basis of Variable Rate (e.g., Prime+%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(10); ((4)-(6)-(7))	Effective Cost Rate (12)/

1

All Long Term Debt is issued and held by the parent

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Test Year Ending:

Historical 2005, Projected 2006 & 2007

Utility [] or Parent [X]

Schedule: D-6

Page: 2 of 2

Preparer: Jack Schreyer

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Basis of Variable Rate (e.g., Prime+%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (12)/((4)-(6)-(7))

1 **The parent does not have any Variable Rate Long term debt**

Schedule of Customer Deposits

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Test Year Ending: 12/31/05

Schedule: D-7
 Page: 1 of 1
 Preparer: Jack Schreyer

Utility [X] or Parent []

Explanation: Provide a schedule of customer deposits on a 13 month average basis.

	(1)	(2)	(3)	(4)	
Line No.	Month & Year	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3+4)
1	Jan-05	1,423	150	(120)	1,453
2	Feb-05	1,453	30	(180)	1,303
3	Mar-05	1,303	280	(120)	1,463
4	Apr-05	1,463	0	0	1,463
5	May-05	1,463	360	(300)	1,523
6	Jun-05	1,523	280	(263)	1,540
7	Jul-05	1,540	100	(60)	1,580
8	Aug-05	1,580	240	(330)	1,490
9	Sep-05	1,490	240	(240)	1,490
10	Oct-05	1,490	60	(180)	1,370
11	Nov-05	1,370	180	(280)	1,270
12	Dec-05	1,270	360	(250)	1,380
13	Average				<u>1,444</u>
14			Water Allocated at	50%	<u>722</u>
15			Sewer Allocated at	50%	<u>722</u>



Silver Lake Oaks RATES SCHEDULES

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Rate Schedule - Water

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007
Water [X] or Sewer []

Schedule: E-1w
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	Residential						
2	5/8" X 3/4"	15.33	15.48		15.79	51.32	62.83
3	3/4"	23.01	23.23		23.70	77.03	94.25
4	1"	38.34	38.71		39.49	128.36	157.08
5	1-1/2"	76.68	77.41		78.97	256.68	314.15
6	2"	122.69	123.86		126.36	410.72	502.64
7	3"	245.38	247.72		252.72	821.44	1,005.28
8	4"	383.41	387.06		394.87	1,283.49	1,570.75
9	6"	766.84	774.14		789.76	2,567.04	3,141.50
10	8"	1,226.94	1,238.62		1,263.61	4,107.24	5,026.40
11	10"	1,763.72	1,780.52		1,816.44	5,904.16	7,225.46
12	Gallonge charge, Block 1	3.99	4.03		4.11	13.36	14.81
13	Block 2	-	-		-	-	18.52
14	Block 3	-	-		-	-	-
15	Commerical						
16	5/8" X 3/4"	15.33	15.48		15.79	51.32	62.83
17	3/4"	23.01	23.23		23.70	77.03	94.25
18	1"	38.34	38.71		39.49	128.36	157.08
19	1-1/2"	76.68	77.41		78.97	256.68	314.15
20	2"	122.69	123.86		126.36	410.72	502.64
21	3"	245.38	247.72		252.72	821.44	1,005.28
22	4"	383.41	387.06		394.87	1,283.49	1,570.75
23	6"	766.84	774.14		789.76	2,567.04	3,141.50
24	8"	1,226.94	1,238.62		1,263.61	4,107.24	5,026.40
25	10"	1,763.72	1,780.52		1,816.44	5,904.16	7,225.46
26	Gallonge charge	3.99	4.03		4.11	13.36	14.81
27	Multi-Family						
28	5/8" X 3/4"	15.33	15.48		15.79	51.32	62.83
29	3/4"	23.01	23.23		23.70	77.03	94.25
30	1"	38.34	38.71		39.49	128.36	157.08
31	1-1/2"	76.68	77.41		78.97	256.68	314.15
32	2"	122.69	123.86		126.36	410.72	502.64
33	3"	245.38	247.72		252.72	821.44	1,005.28
34	4"	383.41	387.06		394.87	1,283.49	1,570.75
35	6"	766.84	774.14		789.76	2,567.04	3,141.50
36	8"	1,226.94	1,238.62		1,263.61	4,107.24	5,026.40
37	10"	1,763.72	1,780.52		1,816.44	5,904.16	7,225.46
38	Gallonge charge	3.99	4.03		4.11	13.36	14.81
39	Fire Protection						
40	2"	10.22	10.32		10.53	34.23	125.66
41	3"	20.44	20.63		21.05	68.42	251.32
42	4"	31.95	32.25		32.90	106.94	392.69
43	6"	63.91	64.52		65.82	213.94	785.38
44	8"	102.25	103.22		105.30	342.27	1,256.60
45	10"	146.97	148.37		151.36	491.98	1,806.37

Rate Schedule - Sewer

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Water [] or Sewer [X]

Schedule: E-1s

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	Residential						
2	5/8" X 3/4"	19.71	19.90		20.08	44.44	63.11
3	3/4"	19.71	19.90		20.08	44.44	94.67
4	1"	19.71	19.90		20.08	44.44	157.79
5	1-1/2"	19.71	19.90		20.08	44.44	315.57
6	2"	19.71	19.90		20.08	44.44	504.91
7	3"	19.71	19.90		20.08	44.44	1,009.83
8	4"	19.71	19.90		20.08	44.44	1,577.86
9	6"	19.71	19.90		20.08	44.44	3,155.72
10	8"	19.71	19.90		20.08	44.44	5,049.15
11	10"	19.71	19.90		20.08	44.44	7,258.15
12	Gallonge cap (gallons)	6,000	6,000		6,000	6,000	6,000
13	Gallonge Charge, Capped Usage	8.14	8.22		8.29	18.35	26.70
14							
15	Commerical						
16	5/8" X 3/4"	19.71	19.90		20.08	44.44	63.11
17	3/4"	29.57	29.86		30.13	66.68	94.67
18	1"	49.29	49.77		50.22	111.15	157.79
19	1-1/2"	98.57	99.53		100.43	222.28	315.57
20	2"	157.72	159.25		160.69	355.64	504.91
21	3"	315.43	318.50		321.39	711.31	1,009.83
22	4"	492.86	497.65		502.16	1,111.40	1,577.86
23	6"	985.72	995.31		1,004.33	2,222.82	3,155.72
24	8"	1,577.15	1,592.49		1,606.92	3,556.49	5,049.15
25	10"	2,267.14	2,289.19		2,309.94	5,112.44	7,258.15
26	Gallonge charge	9.79	9.89		9.98	22.09	32.03
27	Multi-Family						
28	5/8" X 3/4"	19.71	19.90		20.08	44.44	63.11
29	3/4"	29.57	29.86		30.13	66.68	94.67
30	1"	49.29	49.77		50.22	111.15	157.79
31	1-1/2"	98.57	99.53		100.43	222.28	315.57
32	2"	157.72	159.25		160.69	355.64	504.91
33	3"	315.43	318.50		321.39	711.31	1,009.83
34	4"	492.86	497.65		502.16	1,111.40	1,577.86
35	6"	985.72	995.31		1,004.33	2,222.82	3,155.72
36	8"	1,577.15	1,592.49		1,606.92	3,556.49	5,049.15
37	10"	2,267.14	2,289.19		2,309.94	5,112.44	7,258.15
38	Gallonge charge	9.79	9.89		9.98	22.09	32.03
39	Flat Rate						
40	Resid'l Wastwater Only (RWO)	49.31	49.79		50.24	111.19	132.53
41	Reuse per Sprinkler Head	-	-		-	-	-
42	Reuse Flate Rate	-	-		-	-	-

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Silver Lake Oaks

Schedule: E-2w

Docket No. 060368-WS

Page: 1 of 3

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Preparer: Jack Schreyer

Water [X] or Sewer []

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Conservation Gallons	(9) Proposed Rate	(10) Revenue at Proposed
1	Residential									
2	5/8" X 3/4"	479	1,643	Split Yr	7,398	15.79	7,563	NA	62.83	30,096
3	3/4"	0	0	Split Yr	0	23.70	0	NA	94.25	0
4	1"	0	0	Split Yr	0	39.49	0	NA	157.08	0
5	1-1/2"	0	0	Split Yr	0	78.97	0	NA	314.15	0
6	2"	0	0	Split Yr	0	126.36	0	NA	502.64	0
7	3"	0	0	Split Yr	0	252.72	0	NA	1,005.28	0
8	4"	0	0	Split Yr	0	394.87	0	NA	1,570.75	0
9	Gallorage									
10	Block 1	-	1,643	Split Yr	6,606	4.11	6,753	1,475	14.81	21,845
11	Block 2	-	-	Split Yr	0	-	0	168	18.52	3,111
12	Block 3	-	-	Split Yr	0	-	0	0	-	0
13	Total Residential	<u>479</u>	<u>1,643</u>		<u>14,004</u>		<u>14,316</u>	<u>1,643</u>		<u>55,052</u>
14	Average Bill				<u>29.24</u>		<u>29.89</u>			<u>114.93</u>
15	Commerical									
16	5/8" X 3/4"	0	0	Split Yr	0	15.79	0	NA	62.83	0
17	3/4"	0	0	Split Yr	0	23.70	0	NA	94.25	0
18	1"	0	0	Split Yr	0	39.49	0	NA	157.08	0
19	1-1/2"	0	0	Split Yr	0	78.97	0	NA	314.15	0
20	2"	0	0	Split Yr	0	126.36	0	NA	502.64	0
21	3"	0	0	Split Yr	0	252.72	0	NA	1,005.28	0
22	4"	0	0	Split Yr	0	394.87	0	NA	1,570.75	0
23										
24	Gallorage	-	0	Split Yr	0	4.11	0	0	14.81	0
25										
26										
27	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
28	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
29	Multi-Family									
30	5/8" X 3/4"	0	0	Split Yr	0	15.79	0	NA	62.83	0
31	3/4"	0	0	Split Yr	0	23.70	0	NA	94.25	0
32	1"	0	0	Split Yr	0	39.49	0	NA	157.08	0
33	1-1/2"	0	0	Split Yr	0	78.97	0	NA	314.15	0
34	2"	0	0	Split Yr	0	126.36	0	NA	502.64	0
35	3"	0	0	Split Yr	0	252.72	0	NA	1,005.28	0
36	4"	0	0	Split Yr	0	394.87	0	NA	1,570.75	0
37										
38	Gallorage	-	0	Split Yr	0	4.11	0	0	14.81	0
39										
40										
41	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
43	Fire Protection									
44	2"	0	NA	Split Yr	0	10.53	0	NA	125.66	0
45	3"	0	NA	Split Yr	0	21.05	0	NA	251.32	0
46	4"	0	NA	Split Yr	0	32.90	0	NA	392.69	0
47	6"	0	NA	Split Yr	0	65.82	0	NA	785.38	0
48	8"	0	NA	Split Yr	0	105.30	0	NA	1,256.60	0
49	10"	0	NA	Split Yr	0	151.36	0	NA	1,806.37	0
50										
51										
52										
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
55	Subtotal				<u>14,004</u>		<u>14,316</u>			<u>55,052</u>
56	Unbilled Revenues				0		0			-
57	Guaranteed Revenues				0		0			-
58	Misc. Service Charge				585		585			936
59	Total Revenue				<u>14,589</u>		<u>14,901</u>			<u>55,988</u>
60	Booked Revenue				<u>14,326</u>					
61	Difference				263 =	1.8%				
62										
63										

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Period: 1/1/05 - 4/14/05
 Water [X] or Sewer []

Schedule: E-2w
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	116	370	15.33	1,778
3	3/4"	0	0	23.01	0
4	1"	0	0	38.34	0
5	1-1/2"	0	0	76.68	0
6	2"	0	0	122.69	0
7	3"	0	0	245.38	0
8	4"	0	0	383.41	0
9	Gallorage				
10	Block 1	-	370	3.99	1,476
11	Block 2	-	-	-	0
12	Block 3	-	-	-	0
13	Total Residential	<u>116</u>	<u>370</u>		<u>3,255</u>
14	Average Bill				<u>28.06</u>
15	Commerical				
16	5/8" X 3/4"	0	0	15.33	0
17	3/4"	0	0	23.01	0
18	1"	0	0	38.34	0
19	1-1/2"	0	0	76.68	0
20	2"	0	0	122.69	0
21	3"	0	0	245.38	0
22	4"	0	0	383.41	0
23					
24	Gallorage	-	0	3.99	0
25		-	-	-	0
26		-	-	-	0
27	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>
28	Average Bill				<u>-</u>
29	Multi-Family				
30	5/8" X 3/4"	0	0	15.33	0
31	3/4"	0	0	23.01	0
32	1"	0	0	38.34	0
33	1-1/2"	0	0	76.68	0
34	2"	0	0	122.69	0
35	3"	0	0	245.38	0
36	4"	0	0	383.41	0
37					
38	Gallorage	-	0	3.99	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>
43	Fire Protection				
44	1"	0	NA	10.22	0
45	2"	0	NA	20.44	0
46	3"	0	NA	31.95	0
47	4"	0	NA	63.91	0
48	6"	0	NA	102.25	0
49	8"	0	NA	146.97	0
50					
51					
52					0
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>
55	Subtotal				<u>3,255</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Period: 4/15/05 - 12/31/05
 Water or Sewer

Schedule: E-2w
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	363	1,273	15.48	5,619
3	3/4"	0	0	23.23	0
4	1"	0	0	38.71	0
5	1-1/2"	0	0	77.41	0
6	2"	0	0	123.86	0
7	3"	0	0	247.72	0
8	4"	0	0	387.06	0
9	Gallorage				
10	Block 1	-	1,273	4.03	5,130
11	Block 2	-	-	-	0
12	Block 3	-	-	-	0
13	Total Residential	<u>363</u>	<u>1,273</u>		<u>10,749</u>
14	Average Bill				<u>29.61</u>
15	Commerical				
16	5/8" X 3/4"	0	0	15.48	0
17	3/4"	0	0	23.23	0
18	1"	0	0	38.71	0
19	1-1/2"	0	0	77.41	0
20	2"	0	0	123.86	0
21	3"	0	0	247.72	0
22	4"	0	0	387.06	0
23					
24	Gallorage	-	0	4.03	0
25		-	-	-	0
26		-	-	-	0
27	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>
28	Average Bill				<u>-</u>
29	Multi-Family				
30	5/8" X 3/4"	0	0	15.48	0
31	3/4"	0	0	23.23	0
32	1"	0	0	38.71	0
33	1-1/2"	0	0	77.41	0
34	2"	0	0	123.86	0
35	3"	0	0	247.72	0
36	4"	0	0	387.06	0
37					
38	Gallorage	-	0	4.03	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>
43	Fire Protection				
44	1"	0	NA	10.32	0
45	2"	0	NA	20.63	0
46	3"	0	NA	32.25	0
47	4"	0	NA	64.52	0
48	6"	0	NA	103.22	0
49	8"	0	NA	148.37	0
50					
51					
52					0
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>
Subtotal					<u>10,749</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Water [] or Sewer [X]

Schedule: E-2s

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Proposed Usage	(9) Proposed Rate	(10) Revenue at Proposed
1	Residential									
2	5/8" X 3/4"	479	1,475	Split Yr	9,510	20.08	9,618		63.11	30,230
3	3/4"	0	0	Split Yr	0	20.08	0		94.67	0
4	1"	0	0	Split Yr	0	20.08	0		157.79	0
5	1-1/2"	0	0	Split Yr	0	20.08	0		315.57	0
6	2"	0	0	Split Yr	0	20.08	0		504.91	0
7	3"	0	0	Split Yr	0	20.08	0		1,009.83	0
8	4"	0	0	Split Yr	0	20.08	0		1,577.86	0
9	Gallage cap (gallons)		none							
10	Capped Usage	-	1,475	Split Yr	12,098	8.29	12,228	1,475	26.70	39,383
11	Usage Above Cap	-	168					168		
12										
13	Total Residential	<u>479</u>	<u>1,643</u>		<u>21,608</u>		<u>21,846</u>			<u>69,612</u>
14	Average Bill				<u>45.11</u>		<u>45.61</u>			<u>145.33</u>
15	Commercial									
16	5/8" X 3/4"	0	0	Split Yr	0	20.08	0		63.11	0
17	3/4"	0	0	Split Yr	0	30.13	0		94.67	0
18	1"	0	0	Split Yr	0	50.22	0		157.79	0
19	1-1/2"	0	0	Split Yr	0	100.43	0		315.57	0
20	2"	0	0	Split Yr	0	160.69	0		504.91	0
21	3"	0	0	Split Yr	0	321.39	0		1,009.83	0
22	4"	0	0	Split Yr	0	502.16	0		1,577.86	0
23										
24	Gallage	-	0	Split Yr	0	9.98	0		32.03	0
25	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>			<u>0</u>
26	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
27	Multi-Family									
28	5/8" X 3/4"	0	0	Split Yr	0	20.08	0		63.11	0
29	3/4"	0	0	Split Yr	0	30.13	0		94.67	0
30	1"	0	0	Split Yr	0	50.22	0		157.79	0
31	1-1/2"	0	0	Split Yr	0	100.43	0		315.57	0
32	2"	0	0	Split Yr	0	160.69	0		504.91	0
33	3"	0	0	Split Yr	0	321.39	0		1,009.83	0
34	4"	0	0	Split Yr	0	502.16	0		1,577.86	0
35										
36	Gallage	-	0	Split Yr	0	9.98	0		32.03	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>			<u>0</u>
38	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
39	Flat Rate									
40	Res. Wastewater Only	0	NA	Split Yr	0	-	0		132.53	0
41	Sprinkler Heads	0	NA	Split Yr	0	-	0		-	0
42	Reuse	0	NA	Split Yr	0	-	0		-	0
43	Total Flat Rate - Other				<u>0</u>		<u>0</u>			<u>0</u>
44	Subtotal				<u>21,608</u>		<u>21,846</u>			<u>69,612</u>
45	Unbilled Revenues				0		0			-
46	Guaranteed Revenues				0		0			-
47	Misc. Service Charge				0		0			0
48	Total Revenue				<u>21,608</u>		<u>21,846</u>			<u>69,612</u>
49	Booked Revenue				<u>21,327</u>					
50	Difference				<u>281</u> =	1.3%				
51					0					
52					0	0.0%				

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Period: 1/1/05 - 4/14/05

Schedule: E-2s
 Page: 2 of 3
 Preparer: Jack Schreyer

0
 Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	116	329	19.71	2,286
3	3/4"	0	0	19.71	0
4	1"	0	0	19.71	0
5	1-1/2"	0	0	19.71	0
6	2"	0	0	19.71	0
7	3"	0	0	19.71	0
8	4"	0	0	19.71	0
9	<i>Gallorage cap</i>				
10	<i>Capped Usage</i>	-	329	8.14	2,678
11	<i>Usage Above Cap</i>	-			
12					
13	Total Residential	<u>116</u>	<u>329</u>		<u>4,964</u>
14	Average Bill				<u>0.00</u>
15	Commerical				
16	5/8" X 3/4"	0	0	19.71	0
17	3/4"	0	0	29.57	0
18	1"	0	0	49.29	0
19	1-1/2"	0	0	98.57	0
20	2"	0	0	157.72	0
21	3"	0	0	315.43	0
22	4"	0	0	492.86	0
23					
24	<i>Gallorage</i>	-	0	9.79	0
25	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>
26	Average Bill				<u>0.00</u>
27	Multi-Family				
28	5/8" X 3/4"	0	0	19.71	0
29	3/4"	0	0	29.57	0
30	1"	0	0	49.29	0
31	1-1/2"	0	0	98.57	0
32	2"	0	0	157.72	0
33	3"	0	0	315.43	0
34	4"	0	0	492.86	0
35					
36	<i>Gallorage</i>	-	0	9.79	0
37	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>
38	Average Bill				<u>-</u>
39	Flat Rate				
40	Res. Wastewater Only	0	NA	-	0
41	<i>Sprinkler Heads</i>	0	NA	-	0
42	<i>Reuse</i>	0	NA	-	0
43	Total Flat Rate - Other				<u>0</u>
44	Subtotal				<u>4,964</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Period: 4/15/05 - 12/31/05
 0

Schedule: E-2s
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	363	1,146	19.90	7,224
3	3/4"	0	0	19.90	0
4	1"	0	0	19.90	0
5	1-1/2"	0	0	19.90	0
6	2"	0	0	19.90	0
7	3"	0	0	19.90	0
8	4"	0	0	19.90	0
9	<i>Gallorage cap</i>				
10	<i>Capped Usage</i>	-	1,146	8.22	9,420
11	<i>Usage Above Cap</i>	-			
12					
13	Total Residential	<u>363</u>	<u>1,146</u>		<u>16,644</u>
14	Average Bill				<u>45.85</u>
15	Commerical				
16	5/8" X 3/4"	0	0	19.90	0
17	3/4"	0	0	29.86	0
18	1"	0	0	49.77	0
19	1-1/2"	0	0	99.53	0
20	2"	0	0	159.25	0
21	3"	0	0	318.50	0
22	4"	0	0	497.65	0
23					
24	<i>Gallorage</i>	-	0	9.89	0
25	Total Commercial	<u>0</u>	<u>0</u>		<u>0</u>
26	Average Bill				<u>-</u>
27	Multi-Family				
28	5/8" X 3/4"	0	0	19.90	0
29	3/4"	0	0	29.86	0
30	1"	0	0	49.77	0
31	1-1/2"	0	0	99.53	0
32	2"	0	0	159.25	0
33	3"	0	0	318.50	0
34	4"	0	0	497.65	0
35					
36	<i>Gallorage</i>	-	0	9.89	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
38	Average Bill				<u>-</u>
39	Flat Rate				
40	Res. Wastewater Only	0	NA	-	0
41	Sprinkler Heads	0	NA	-	0
42	Reuse	0	NA	-	0
43	Total Flat Rate - Other				<u>0</u>
44	Subtotal				<u>16,644</u>

Customer Monthly Billing Schedule

Florida Public Service Commission

Silver Lake Oaks

Schedule: E-3

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
1	Jan-05	38	0	0	0	0	38
2	Feb-05	38	0	0	0	0	38
3	Mar-05	38	0	0	0	0	38
4	Apr-05	37	0	0	0	0	37
5	May-05	39	0	0	0	0	39
6	Jun-05	39	0	0	0	0	39
7	Jul-05	40	0	0	0	0	40
8	Aug-05	43	0	0	0	0	43
9	Sep-05	40	0	0	0	0	40
10	Oct-05	40	0	0	0	0	40
11	Nov-05	40	0	0	0	0	40
12	Dec-05	37	0	0	0	0	37
13	Total Water	469	0	0	0	0	469

SEWER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
14	Jan-05	38	0	0	0	0	38
15	Feb-05	38	0	0	0	0	38
16	Mar-05	38	0	0	0	0	38
17	Apr-05	37	0	0	0	0	37
18	May-05	39	0	0	0	0	39
19	Jun-05	39	0	0	0	0	39
20	Jul-05	40	0	0	0	0	40
21	Aug-05	43	0	0	0	0	43
22	Sep-05	40	0	0	0	0	40
23	Oct-05	40	0	0	0	0	40
24	Nov-05	40	0	0	0	0	40
25	Dec-05	37	0	0	0	0	37
26	Total Sewer	469	0	0	0	0	469

Miscellaneous Service Charges

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-4

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

WATER

Line No.	(1) Type Charge	(2) Present		(3) After Hrs.		(4) Proposed		(5) After Hrs.	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.		
1	Initial Connection	15.00	15.00	24.00	31.00				
2	Normal Reconnect	15.00	15.00	24.00	31.00				
3	Violation Reconnect	-	-	48.00	62.00				
4	Premises Visit	-	-	24.00	31.00				
5	Insufficient Funds	20.00	-	21.00	-				
6	Late Payment Fees	-	-	-	-				

SEWER

Line No.	(1) Type Charge	(2) Present		(3) After Hrs.		(4) Proposed		(5) After Hrs.	
		Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.		
7	Initial Connection	Actual cost	Actual cost	Actual cost	Actual cost				
8	Normal Reconnect	Actual cost	Actual cost	Actual cost	Actual cost				
9	Violation Reconnect	Actual cost	Actual cost	Actual cost	Actual cost				
10	Premises Visit	-	-	24.00	31.00				
11	Insufficient Funds	20.00	-	21.00	-				
12	Late Payment Fees	-	-	-	-				

Derivation of charges

Premises Visit charges are based on 1 hour of field service labor plus vehicle use costs, 1/4 hour clerical time, plus office and payroll overheads.

Violation Reconnection involves both a disconnection and reconnection visit to the property and is therefore twice the Premises Visit charge.

Insufficient Funds (NSF checks) charges are established using 1/2 hour clerical time plus office and payroll, overheads, and bank fees.

Miscellaneous Service Charge Revenue

Florida Public Service Commission

Silver Lake Oaks

Schedule: E-5

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Explanation: Provide a schedule by month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by-month, state what periods are used.

Line No.	(1) Month/ Year	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Premises Visit	(6) Other Charges	(7) Total
WATER							
1	Jan-05	30	0	0	0	0	30
2	Feb-05	60	0	0	0	0	60
3	Mar-05	30	0	0	0	0	30
4	Apr-05	90	0	0	0	0	90
5	May-05	60	0	0	0	0	60
6	Jun-05	(15)	0	0	0	0	(15)
7	Jul-05	60	0	0	0	0	60
8	Aug-05	60	0	0	0	0	60
9	Sep-05	30	0	0	0	0	30
10	Oct-05	60	0	0	0	0	60
11	Nov-05	45	0	0	0	0	45
12	Dec-05	75	0	0	0	0	75
13	Total Water	<u>585</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>585</u>
14	Annual Events	<u>39</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
15	2006 Rate	15	15	0	0	20	
16	2006 Revenue	585	0	0	0	0	585
17	2007 Rate	24	24	48	24	21	
18	2007 Revenue	936	0	0	0	0	936
SEWER							
19	Jan-05	0	0	0	0	0	0
20	Feb-05	0	0	0	0	0	0
21	Mar-05	0	0	0	0	0	0
22	Apr-05	0	0	0	0	0	0
23	May-05	0	0	0	0	0	0
24	Jun-05	0	0	0	0	0	0
25	Jul-05	0	0	0	0	0	0
26	Aug-05	0	0	0	0	0	0
27	Sep-05	0	0	0	0	0	0
28	Oct-05	0	0	0	0	0	0
29	Nov-05	0	0	0	0	0	0
30	Dec-05	0	0	0	0	0	0
31	Total Sewer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
32	Annual Events	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
33	2006 Rate	Actual cost	Actual cost	Actual cost	0	20	
34	2006 Revenue	0	0	0	0	0	0
35	2007 Rate	Actual cost	Actual cost	Actual cost	24	21	
36	2007 Revenue	0	0	0	0	0	0

Public Fire Hydrants Schedule**Florida Public Service Commission****Silver Lake Oaks**

Schedule: E-6

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Water [X] or Sewer []

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
-----------------	-------------	-------------	-----------------

1 **Any fire hydrant information is detailed on enclosed system maps**

Private Fire Protection Service

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Schedule Year End: 12/31/2005
 Water [X] or Sewer []

Schedule: E-7
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of private fire protection service by size of connection.
 This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	Any fire hydrant information is detailed on enclosed system maps		

Contracts and Agreements Schedule**Florida Public Service Commission**

Silver Lake Oaks
Docket No. 060368-WS
Schedule Year End: 12/31/2005

Schedule: E-8
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

Line	(1)	(2)
No.	Type	Description

N/A

Tax or Franchise Fee Schedule

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-9
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable).
 State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How collected From Customers	(5) Type Agreement
WATER					
1	Regulatory Assessment Fee	Florida Public Service Comm.	4.5%		None
2					
SEWER					
3	Regulatory Assessment Fee	Florida Public Service Comm.	4.5%		None
4					

Service Availability Charges Schedule

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-10

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed service availability charges.
 (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

(1)		(2)	(3)
Line No.	Type Charge	Present Charges	Proposed Charges
WATER			
1	Service Installation Charge	143.00	251.00
2	(Service Line Size)	154.00	278.00
3		202.00	403.00
4		245.00	513.00
5		Actual Costs	Actual Costs
6	Meter Installation Fee	90.00	138.00
7	(Meter Size)	110.00	138.00
8		140.00	138.00
9		300.00	274.00
10		385.00	430.00
11		Actual Costs	Actual Costs
12	Back Flow Preventor Installation Fee	Actual Costs	Actual Costs
13	Plant/System Capacity Charge	700.00	700.00
14	Main Extension Charge	446.00	446.00
SEWER			
15	Service Installation Charge		1,500.00
16	over 4"		Actual Costs
17	4" Unpaved	170.00	
18	6" Unpaved	227.00	
19	4" Paved	548.00	
20	6" Paved	605.00	
21	Plant/System Capacity Charge	1,300.00	1,300.00
22	Main Extension Charge	480.00	480.00

Guaranteed Revenues Received

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS

Schedule: E-11
 Page: 1 of 1
 Preparer: Jack Schreyer

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Water [X] or Sewer [X]

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts by month by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Other	(5) Total
1					
2					
3			N/A		
4					
5					
6					
7					
8					
9					
10					
11					
12					
	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Class A Utility Cost of Service Study

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Test Year Ended: 12/31/2005
Water [X] or Sewer [X]

Schedule: E-12
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and wastewater service.

Line
No.

Not applicable; no industrial customers.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year End: 12/31/2006
 Water [X] or Sewer []

Schedule: E-13w
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(consumption is in 1,000 gallons)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Historical Year 2005 Bills	Proj. Year 2006 Factor	Proj. Test Year 2006 Bills	Historical Year 2005 Consump.	Proj. Year 2006 Factor	Proj. Test Year 2006 Consump.	Present Rates	Proj. Test Year 2006 Revenue	Conserv. Gallons	Proposed Rates	Projected 2006 Rev. Req.
1	Residential											
2	5/8" X 3/4"	479	Note A	479	1,643	Note B	1,643	15.79	7,563		62.83	30,096
3	3/4"	0		0	0		0	23.70	0		94.25	0
4	1"	0		0	0		0	39.49	0		157.08	0
5	1-1/2"	0		0	0		0	78.97	0		314.15	0
6	2"	0		0	0		0	126.36	0		502.64	0
7	3"	0		0	0		0	252.72	0		1,005.28	0
8	4"	0		0	0		0	394.87	0		1,570.75	0
9	Gallorage											
10	Block 1	-		0	1,643		1,643	4.11	6,753	1,475	14.81	21,845
11	Block 2	-		0	0		0	-	0	168	18.52	3,111
12	Block 3	-		0	0		0	-	0	0	-	0
13	Total Residential	<u>479</u>		<u>479</u>	<u>1,643</u>		<u>1,643</u>		<u>14,316</u>	<u>1,643</u>		<u>55,052</u>
14												
15	Commerical											
16	5/8" X 3/4"	0		0	0		0	15.79	0		62.83	0
17	3/4"	0		0	0		0	23.70	0		94.25	0
18	1"	0		0	0		0	39.49	0		157.08	0
19	1-1/2"	0		0	0		0	78.97	0		314.15	0
20	2"	0		0	0		0	126.36	0		502.64	0
21	3"	0		0	0		0	252.72	0		1,005.28	0
22	4"	0		0	0		0	394.87	0		1,570.75	0
23												
24	Gallorage	-		0	0		0	4.11	0	0	14.81	0
25	Total Commercial	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	15.79	0		62.83	0
29	3/4"	0		0	0		0	23.70	0		94.25	0
30	1"	0		0	0		0	39.49	0		157.08	0
31	1-1/2"	0		0	0		0	78.97	0		314.15	0
32	2"	0		0	0		0	126.36	0		502.64	0
33	3"	0		0	0		0	252.72	0		1,005.28	0
34	4"	0		0	0		0	394.87	0		1,570.75	0
35												
36	Gallorage	-		0	0		0	4.11	0	0	14.81	0
37	Total Multi-Family	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38												
39	Fire Protection											
40	2"	0		0				-	0		125.66	0
41	3"	0		0				-	0		251.32	0
42	4"	0		0				-	0		392.69	0
43	6"	0		0				-	0		785.38	0
44	8"	0		0				-	0		1,256.60	0
45	10"	0		0				-	0		1,806.37	0
46	Per Hydrant	0		0				-	0		-	0
47	Total Fire Protection	<u>0</u>		<u>0</u>					<u>0</u>			<u>0</u>
48												
49	Subtotals	<u>479</u>		<u>479</u>	<u>1,643</u>		<u>1,643</u>		<u>14,316</u>	<u>1,643</u>		<u>55,052</u>
50	Misc. Service Charge								585			936
51	Total Revenue								<u>14,901</u>			<u>55,988</u>

Note A: Reflects projected customer growth for 2006

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [X] or Sewer []

Schedule: E-13w
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(consumption is in 1,000 gallons)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Proj. Test Year 2006 Bills	Proj. Test Year 2007 Bills	Proj. Test Year 2006 Consump.	Proj. Test Year 2007 Consump.	Present Rates	Proj. Test Year 2007 Revenue	Conserv. Gallons	Proposed Rates	Projected 2007 Rev. Req.		
1	Residential											
2	5/8" X 3/4"	479	Note A	479	1,643	Note B	1,643	15.79	7,563	62.83	30,096	
3	3/4"	0		0	0		0	23.70	0	94.25	0	
4	1"	0		0	0		0	39.49	0	157.08	0	
5	1-1/2"	0		0	0		0	78.97	0	314.15	0	
6	2"	0		0	0		0	126.36	0	502.64	0	
7	3"	0		0	0		0	252.72	0	1,005.28	0	
8	4"	0		0	0		0	394.87	0	1,570.75	0	
9	Gallorage											
10	Block 1	0		0	1,643		1,643	4.11	6,753	1,475	14.81	21,845
11	Block 2	0		0	0		0	-	0	168	18.52	3,111
12	Block 3	0		0	0		0	-	0	-	0	0
13	Total Residential	479		479	1,643		1,643		14,316	1,643	55,052	
14												
15	Commercial											
16	5/8" X 3/4"	0		0	0		0	15.79	0	62.83	0	
17	3/4"	0		0	0		0	23.70	0	94.25	0	
18	1"	0		0	0		0	39.49	0	157.08	0	
19	1-1/2"	0		0	0		0	78.97	0	314.15	0	
20	2"	0		0	0		0	126.36	0	502.64	0	
21	3"	0		0	0		0	252.72	0	1,005.28	0	
22	4"	0		0	0		0	394.87	0	1,570.75	0	
23												
24	Gallorage	0		0	0		0	4.11	0	0	14.81	0
25	Total Commercial	0		0	0		0		0	0	0	
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	15.79	0	62.83	0	
29	3/4"	0		0	0		0	23.70	0	94.25	0	
30	1"	0		0	0		0	39.49	0	157.08	0	
31	1-1/2"	0		0	0		0	78.97	0	314.15	0	
32	2"	0		0	0		0	126.36	0	502.64	0	
33	3"	0		0	0		0	252.72	0	1,005.28	0	
34	4"	0		0	0		0	394.87	0	1,570.75	0	
35												
36	Gallorage	0		0	0		0	4.11	0	0	14.81	0
37	Total Multi-Family	0		0	0		0		0	0	0	
38												
39	Fire Protection											
40	2"	0		0			0	-	0	125.66	0	
41	3"	0		0			0	-	0	251.32	0	
42	4"	0		0			0	-	0	392.69	0	
43	6"	0		0			0	-	0	785.38	0	
44	8"	0		0			0	-	0	1,256.60	0	
45	10"	0		0			0	-	0	1,806.37	0	
46	Per Hydrant	0		0			0	-	0	-	0	
47	Total Fire Protection	0		0			0		0		0	
48												
49	Subtotals	479		479	1,643		1,643		14,316	1,643	55,052	
50	Misc. Service Charge								585		936	
51	Total Revenue								<u>14,901</u>		<u>55,988</u>	

Note A: Reflects projected customer growth for 2007
 Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year End: 12/31/2006
 Water [] or Sewer [X]

Schedule: E-13s
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(usage is in 1,000 gallons)											
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size	Historical Year 2005 Bills	Proj. Year 2006 Factor	Proj. Test Year 2006 Bills	Historical Year 2005 Usage	Proj. Test Year 2006 Usage	Present Rates	Proj. Test Year 2006 Revenue	Proposed Year 2006 Usage	Proposed Rates	Projected 2006 Rev. Req.
1	Residential										
2	5/8" X 3/4"	479	Note A	479	1,475	Note B	1,475	20.08	9,818	63.11	30,230
3	3/4"	0		0	0		0	20.08	0	94.67	0
4	1"	0		0	0		0	20.08	0	157.79	0
5	1-1/2"	0		0	0		0	20.08	0	315.57	0
6	2"	0		0	0		0	20.08	0	504.91	0
7	3"	0		0	0		0	20.08	0	1,009.83	0
8	4"	0		0	0		0	20.08	0	1,577.86	0
9	Gallage cap (gallons)									6,000	
10	Capped Usage	-			1,475		1,475	8.29	12,228	1,475	39,383
11	Usage Above Cap	-			168		168			168	
12											
13	Total Residential	<u>479</u>		<u>479</u>	<u>1,643</u>		<u>1,643</u>		<u>21,846</u>	<u>1,643</u>	<u>69,612</u>
14											
15	Commerical										
16	5/8" X 3/4"	0		0	0		0	20.08	0	63.11	0
17	3/4"	0		0	0		0	30.13	0	94.67	0
18	1"	0		0	0		0	50.22	0	157.79	0
19	1-1/2"	0		0	0		0	100.43	0	315.57	0
20	2"	0		0	0		0	160.69	0	504.91	0
21	3"	0		0	0		0	321.39	0	1,009.83	0
22	4"	0		0	0		0	502.16	0	1,577.86	0
23									0		
24	Gallage	-			0		0	9.98	0	0	32.03
25	Total Commercial	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
26											
27	Multi-Family										
28	5/8" X 3/4"	0		0	0		0	20.08	0	63.11	0
29	3/4"	0		0	0		0	30.13	0	94.67	0
30	1"	0		0	0		0	50.22	0	157.79	0
31	1-1/2"	0		0	0		0	100.43	0	315.57	0
32	2"	0		0	0		0	160.69	0	504.91	0
33	3"	0		0	0		0	321.39	0	1,009.83	0
34	4"	0		0	0		0	502.16	0	1,577.86	0
35											
36	Gallage	-			0		0	9.98	0	0	32.03
37	Total Multi-Family	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
38											
39	Flat Rate										
40	Res. Wastewater Only	0		0				-	0	132.53	0
41	Sprinkler Heads	0		0				-	0	-	0
42	Reuse	0		0				-	0	-	0
43	Total Flat Rate - Other	<u>0</u>		<u>0</u>				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
44	Subtotals	<u>479</u>		<u>479</u>	<u>1,643</u>		<u>1,643</u>		<u>21,846</u>	<u>1,643</u>	<u>69,612</u>
45	Misc. Service Charge								0		0
46	Total Revenue								<u>21,846</u>		<u>69,612</u>

Note A: Reflects projected customer growth for 2006
 Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [X] or Sewer []

Schedule: E-13s
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(usage is in 1,000 gallons)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Proj. Test Year 2006 Bills	Proj. Year 2007 Factor	Proj. Test Year 2007 Bills	Proj. Test Year 2006 Usage	Proj. Year 2007 Factor	Proj. Test Year 2007 Usage	Present Rates	Proj. Test Year 2007 Revenue	Proposed Year 2007 Usage	Proposed Rates	Projected 2007 Rev. Req.
1	Residential											
2	5/8" X 3/4"	479	Note A	479	329	Note B	1,475	20.08	9,618		63.11	30,230
3	3/4"	0		0	0		0	20.08	0		94.67	0
4	1"	0		0	0		0	20.08	0		157.79	0
5	1-1/2"	0		0	0		0	20.08	0		315.57	0
6	2"	0		0	0		0	20.08	0		504.91	0
7	3"	0		0	0		0	20.08	0		1,009.83	0
8	4"	0		0	0		0	20.08	0		1,577.86	0
9	Gallonge cap (gallons)										6,000	
10	Capped Usage				329		1,475	8.29	12,228	1,475	26.70	39,383
11	Usage Above Cap				0		168			168		
1	Total Residential	479		479	329		1,643		21,846	1,643		69,612
2												
3	Commerical											
4	5/8" X 3/4"	0		0	0		0	20.08	0		63.11	0
5	3/4"	0		0	0		0	30.13	0		94.67	0
6	1"	0		0	0		0	50.22	0		157.79	0
7	1-1/2"	0		0	0		0	100.43	0		315.57	0
8	2"	0		0	0		0	160.69	0		504.91	0
9	3"	0		0	0		0	321.39	0		1,009.83	0
10	4"	0		0	0		0	502.16	0		1,577.86	0
11									0			
12	Gallonge				0		0	9.98	0	0	32.03	0
13	Total Commercial	0		0	0		0		0	0		0
14												
15	Multi-Family											
16	5/8" X 3/4"	0		0	0		0	20.08	0		63.11	0
17	3/4"	0		0	0		0	30.13	0		94.67	0
18	1"	0		0	0		0	50.22	0		157.79	0
19	1-1/2"	0		0	0		0	100.43	0		315.57	0
20	2"	0		0	0		0	160.69	0		504.91	0
21	3"	0		0	0		0	321.39	0		1,009.83	0
22	4"	0		0	0		0	502.16	0		1,577.86	0
23									0			
24	Gallonge			0	0		0	9.98	0	0	32.03	0
25	Total Multi-Family	0		0	0		0		0	0		0
26												
27	Flat Rate											
28	Res. Wastewater Only	0		0				-	0		132.53	0
29	Sprinkler Heads	0		0				-	0		-	0
30	Reuse	0		0				-	0		-	0
31	Total Flat Rate - Other	0		0				-	0		-	0
32												
33	Subtotals	479		479	329		1,643		21,846	1,643		69,612
34	Misc. Service Charge								0			0
35	Total Revenue								21,846			69,612
36												

Note A: Reflects projected customer growth for 2007

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Billing Analysis Schedules

Florida Public Service Commission

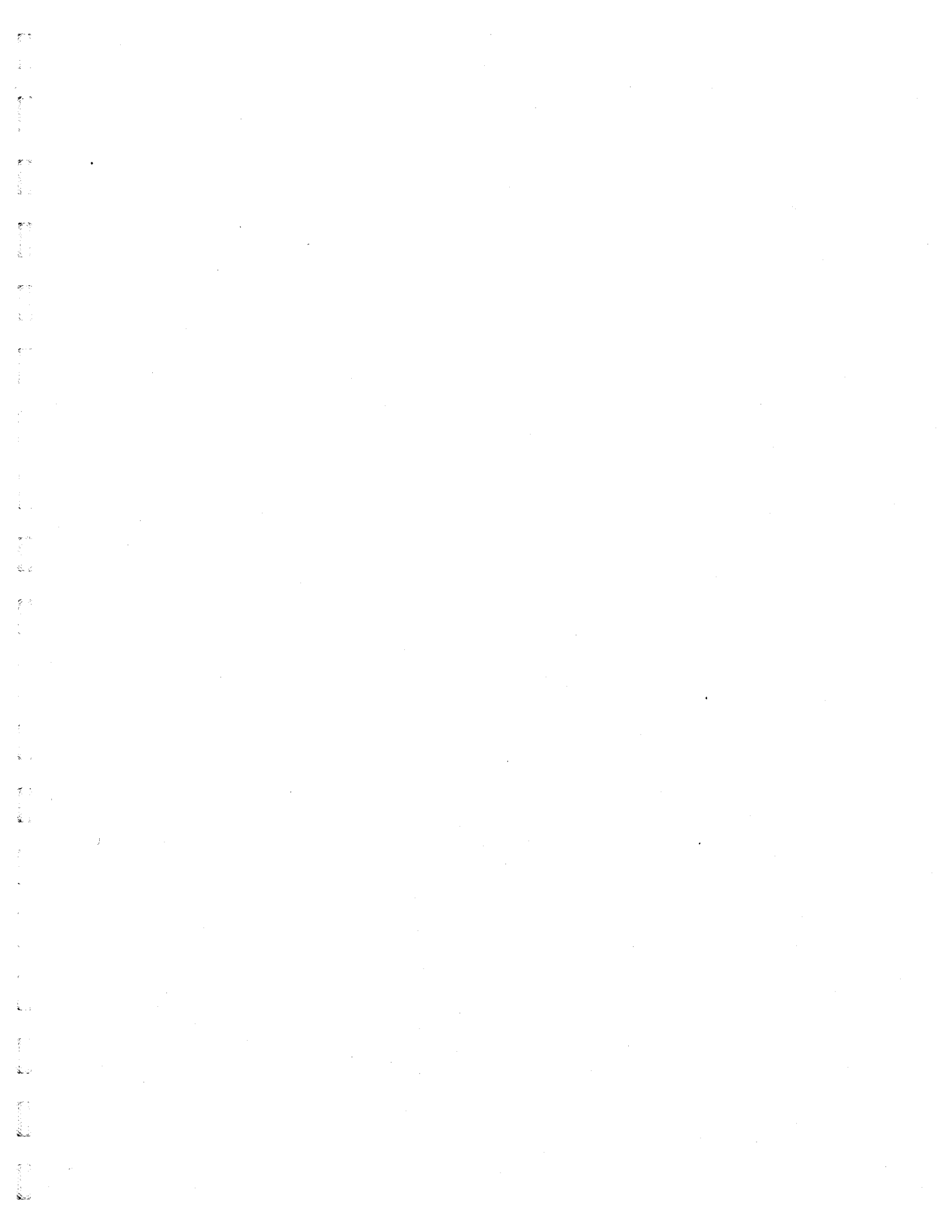
Silver Lake Oaks
Docket No. 060368-WS
 Schedule Year End: 12/31/2005
 Water [X] or Sewer [X]
 Customer Class:
 Meter Size:

Schedule: E-14
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons and begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line Consumption No. Level	Number of Bills	Cumulative Bills	Gallons Consumed (1) X (2)	Cumulative Gallons	Reversed Bills	Consolidated Factor [(1)X(6)]+(5)	Percentage of Total

See attached Bill Analyses



**Silver Lake Oaks
ENGINEERING SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
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Used and Useful Calculation - Distribution & Collection Systems	F-7	157
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Equivalent Residential Connections Calculation - Sewer	F-10	160

**Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-1
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DER. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why.

Line No.	Month 2005	(1) Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
1	Jan	140	0	130	7	3	
2	Feb	138	0	128	7	3	
3	Mar	123	0	121	6	(4)	
4	Apr	130	0	118	7	5	
5	May	161	0	144	8	9	
6	Jun	179	0	167	9	3	
7	Jul	162	0	149	8	5	
8	Aug	154	0	150	8	(4)	
9	Sep	154	0	134	8	12	
10	Oct	169	0	142	8	19	
11	Nov	156	0	138	8	10	
12	Dec	161	0	165	8	(12)	
13	TOTAL	1,827	0	1,686	92	49	2.7%

**Gallons of Wastewater Treated & Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-2
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the the monthly operating reports sent to DER.

Line No.	Month 2005	(1)	(2)	(3)	(4)	(5)	(6)
		STP#1	Individual Plant Flows (Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
1	Jan	52,000	0	0	0	52,000	0
2	Feb	41,000	0	0	0	41,000	0
3	Mar	61,000	0	0	0	61,000	0
4	Apr	73,000	0	0	0	73,000	0
5	May	214,000	0	0	0	214,000	0
6	Jun	279,000	0	0	0	279,000	0
7	Jul	267,000	0	0	0	267,000	0
8	Aug	210,000	0	0	0	210,000	0
9	Sep	213,000	0	0	0	213,000	0
10	Oct	188,000	0	0	0	188,000	0
11	Nov	137,000	0	0	0	137,000	0
12	Dec	170,000	0	0	0	170,000	0
13	Total	1,905,000	0	0	0	1,905,000	0

Water Treatment Plant Data

Silver Lake Oaks
Docket No. 060368-WS
 Test Year End: 12/31/2005

Florida Public Service Commission

Schedule: F-3
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description	Date	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		<u>57,600</u>
2	Maximum Day: The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.	<u>07/01/05</u>	<u>16,000</u>
3	Five-Day Max Year: The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line-breaks or other unusual occurrences affected the flows on these days.	Day	
		1 <u>06/29/05</u>	<u>12,800</u>
		2 <u>06/30/05</u>	<u>10,300</u>
		3 <u>06/16/05</u>	<u>10,300</u>
		4 <u>06/28/05</u>	<u>8,000</u>
		5 <u>06/14/05</u>	<u>7,500</u>
		Average	<u>9,780</u>
4	Average Daily Flow		<u>4,914</u>
5	Required Fire Flow The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		<u>No</u>

Sewer Treatment Plant Data

Silver Lake Oaks
Docket No. 060368-WS
 Test Year End: 12/31/2005

Florida Public Service Commission

Schedule: F-4
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information for each sewer treatment plant. If the system has sewer plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description	Month	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		<u>15,000</u>
2	Average Daily Flow Max Month An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak month was influenced by abnormal infiltration due to rainfall periods.	<u>July</u>	<u>9,000</u>

**Used and Useful Calculations
Water Treatment Plant**

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: F-5
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.	Description	Used & Useful		Note
		Interim	Permanent	
1		100%	100%	Two Wells

This system has a two wells. Because it must meet demands with the largest well out of service and because the remaining well would be no less costly if installed to meet current demands the well assets are 100% Used and Useful.

**Used and Useful Calculations
Sewer Treatment Plant**

Florida Public Service Commission

Silver Lake Oaks
Docket No. 060368-WS
Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: F-6
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the sewer treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.	Used & Useful		Note
	Interim	Permanent	
1	100%	100%	

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

**Used and Useful Calculations
Water Distribution and Sewer Collection Systems**

Florida Public Service Commission

**Silver Lake Oaks
Docket No. 060368-WS**

Schedule: F-7
Page: 1 of 1
Preparer: John F. Guastella

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical test year and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line No.	Base ERCs 2005	Trended ERCs 2010	2012	Total Lots	Used & Useful Interim	Permanent	Note
----------	----------------	-------------------	------	------------	-----------------------	-----------	------

Water							
1					100%	100%	Built- Out

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Sewer							
2					100%	100%	BuiltOut

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Margin Reserve Calculations - Water & Sewer

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2007

Schedule: F-8
Page: 1 of 1
Preparer: John F. Guastella

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant

Calculation for Historical Test Year 2005 (interim rates) and Projected Test Year 2007 (permanent rates):
Linear regression analysis using average ERCs for the last five years and trended for the five years beyond test period(s).

Line No.	(1) Year	(2) Average Meters	(3) Average ERCs	(4) Trend	(5) Increase
WATER					
1	2001	36.0	36.0	36.2	
2	2002	36.0	36.0	36.6	
3	2003	38.0	38.0	37.0	
4	2004	38.0	38.0	37.4	
5	2005	37.0	37.0	37.8	
6	2006			38.2	1.06%
7	2007			38.6	1.05%
8	2008			39.0	1.04%
9	2009			39.4	1.03%
10	2010			39.8	1.02% 5 yrs beyond 2005
11	2011			40.2	1.01%
12	2012			40.6	1.00% 5yrs beyond 2007

X Coefficient(s) 0.400

SEWER

13	2001	35.5	35.5	35.9	
14	2002	36.0	36.0	36.4	
15	2003	38.0	38.0	36.9	
16	2004	38.0	38.0	37.4	
17	2005	37.0	37.0	37.9	
18	2006			38.4	1.32%
19	2007			38.9	1.30%
20	2008			39.4	1.29%
21	2009			39.9	1.27%
22	2010			40.4	1.25% 5 yrs beyond 2005
23	2011			40.9	1.24%
24	2012			41.4	1.22% 5yrs beyond 2007

X Coefficient(s) 0.500

Equivalent Residential Connections - Water

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-9
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Year	SFR Customers			SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs
		Beginning	Ending	Average					
1	2001	37	35	36.0	1,405	39.028	1,405	36.0	
2	2002	35	37	36.0	1,573	43.694	1,573	36.0	0.00%
3	2003	37	39	38.0	1,382	36.368	1,382	38.0	5.56%
4	2004	39	37	38.0	1,478	38.895	1,478	38.0	0.00%
5	2005	37	37	37.0	1,686	45.568	1,686	37.0	-2.63%

Average Growth Through 5-Year Period (Col. 8)

0.69%

Equivalent Residential Connections - Sewer

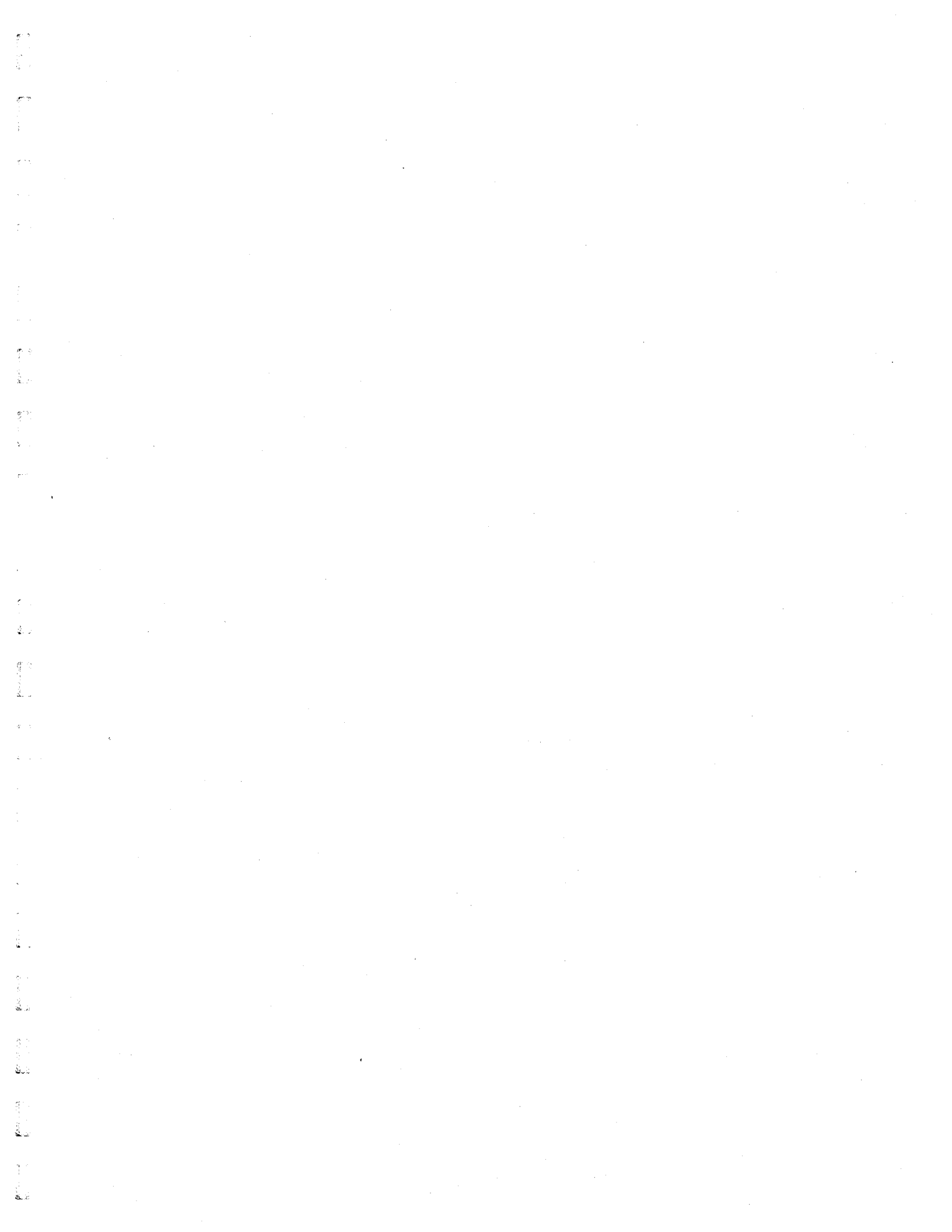
Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-10
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Treated	Gallons/SFR (5)/(4)	Total Gallons Treated	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2001	36	35	35.5	1,256	35.380	1,256	35.5	
2	2002	35	37	36.0	1,395	38.750	1,395	36.0	1.41%
3	2003	37	39	38.0	1,268	33.368	1,268	38.0	5.56%
4	2004	39	37	38.0	1,346	35.421	1,346	38.0	0.00%
5	2005	37	37	37.0	1,517	41.000	1,517	37.0	-2.63%
Average Growth Through 5-Year Period (Col. 8)									1.04%



**Silver Lake Oaks
INTERIM RATE SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
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Schedule of Adjustments to Rate Base - Interim	G-3	164
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Schedule of Requested Cost of Capital - Interim	G-6	167

Rate Schedule - Interim Rates

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Water [X] Sewer [X]

Schedule: G-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1) Class/Meter Size	(2) Present Rates	(3) Interim Rates	(4) Class/Meter Size	(5) Present Rates	(6) Interim Rates
	WATER		225.04%	SEWER		121.32%
1	Residential			Residential		
2	5/8" X 3/4"	15.79	51.32	5/8" X 3/4"	20.08	44.44
3	3/4"	23.70	77.03	3/4"	20.08	44.44
4	1"	39.49	128.36	1"	20.08	44.44
5	1-1/2"	78.97	256.68	1-1/2"	20.08	44.44
6	2"	126.36	410.72	2"	20.08	44.44
7	3"	252.72	821.44	3"	20.08	44.44
8	4"	394.87	1,283.49	4"	20.08	44.44
9	6"	789.76	2,567.04	6"	20.08	44.44
10	8"	1,263.61	4,107.24	8"	20.08	44.44
11	10"	1,816.44	5,904.16	10"	20.08	44.44
12	Gallonage, Block 1	4.11	13.36	Gallonage cap (gallons)	6,000	6,000
13	Block 2	-	-	Gallonage charge	8.29	18.35
14	Block 3	-	-			
15	General Service			General Service		
16	5/8" X 3/4"	15.79	51.32	5/8" X 3/4"	20.08	44.44
17	3/4"	23.70	77.03	3/4"	30.13	66.68
18	1"	39.49	128.36	1"	50.22	111.15
19	1-1/2"	78.97	256.68	1-1/2"	100.43	222.28
20	2"	126.36	410.72	2"	160.69	355.64
21	3"	252.72	821.44	3"	321.39	711.31
22	4"	394.87	1,283.49	4"	502.16	1,111.40
23	6"	789.76	2,567.04	6"	1,004.33	2,222.82
24	8"	1,263.61	4,107.24	8"	1,606.92	3,556.49
25	10"	1,816.44	5,904.16	10"	2,309.94	5,112.44
26	Gallonage charge	4.11	13.36	Gallonage charge	9.98	22.09
27	Fire Protection			Flat Rate		
28	2"	10.53	34.23	Res. Wastewater Only	50.24	111.19
29	3"	21.05	68.42	Sprinkler Heads	-	-
30	4"	32.90	106.94	Reuse	-	-
31	6"	65.82	213.94			
32	8"	105.30	342.27			
33	10"	151.36	491.98			

Supporting Schedules: G-4

Schedule of Rate Base - Interim Rates

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [X] Projected []

Schedule: G-2
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of the rate base used for Interim Rates

(1)	(2)	(3)	(4)	(5)	
Line No.	Adjusted Balance 12/31/2005	Adjustments Last Rate Case	Interim Rate Base	Supporting Schedule(s)	
WATER					
1	Utility Plant in Service	110,557	0	110,557	A-1
2	Utility Land & Land Rights	1,070	0	1,070	A-1
3	Less: Non-Used & Useful Plant	0	0	0	A-1
4	Construction Work in Progress	0	0	0	A-1
5	Less: Accumulated Depreciation	(30,355)	0	(30,355)	A-1
6	Less: CIAC	(4,719)	0	(4,719)	A-1
7	Accumulated Amortization of CIAC	2,477	0	2,477	A-1
8	Acquisition Adjustments	0	0	0	A-1
9	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-1
10	Less: Advances For Construction	0	0	0	A-1
11	Working Capital Allowance	3,796	0	3,796	A-1
12	Total Rate Base	<u>82,826</u>	<u>0</u>	<u>82,826</u>	
SEWER					
13	Utility Plant in Service	98,178	0	98,178	A-2
14	Utility Land & Land Rights	6,602	0	6,602	A-2
15	Less: Non-Used & Useful Plant	0	0	0	A-2
16	Construction Work in Progress	0	0	0	A-2
17	Less: Accumulated Depreciation	(74,212)	0	(74,212)	A-2
18	Less: CIAC	(18,377)	0	(18,377)	A-2
19	Accumulated Amortization of CIAC	11,286	0	11,286	A-2
20	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-2
21	Less: Advances For Construction	0	0	0	A-2
22	Working Capital Allowance	10,529	0	10,529	A-2
23	Total Rate Base	<u>34,006</u>	<u>0</u>	<u>34,006</u>	

Schedule of Adjustments to Rate Base - Interim

Florida Public Service Commission

Silver Lake Oaks

Docket No. 060368-WS

Test Year End: 12/31/2005

Historical Projected

Water Sewer

Schedule: G-3

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide an explanation of adjustments to reach the interim rate base

Line

No.

NONE

Schedule of Water Net Operating Income - Interim

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [X] Projected []
 Water [X] Sewer [X]

Schedule: G-4
 Page: 1 of 1
 Preparer: Jack Schreyer

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Description	Utility Adjusted Test Year	Utility Interim Adjustments	Adjusted Interim Test Year	Interim Increase	Requested Interim Revenues	Supporting Schedules
Water						
1 Water Sales Revenues	14,004	0	14,004	31,515	45,519	B-4
2 Other Revenues	585	0	585	0	585	B-4
3 OPERATING REVENUES	14,589	0	14,589	31,515	46,104	
4 Operation & Maintenance	29,579	0	29,579	465	30,044	B-5
5 Depreciation, net of CIAC Amort.	3,295	0	3,295		3,295	B-13
6 Amortization	0	0	0		0	
7 Taxes Other Than Income	2,218	0	2,218	1,417	3,635	B-15
8 Provision for Income Taxes	(7,861)	0	(7,861)	10,622	2,761	C-1
9 OPERATING EXPENSES	27,231	0	27,231	12,504	39,735	
10 NET OPERATING INCOME	(12,642)	0	(12,642)	19,010	6,368	
11 RATE BASE	82,826	0	82,826		82,826	A-1
12 RATE OF RETURN	-15.26%				7.69%	
Sewer						
13 Sewer Sales Revenues	21,608	0	21,608	26,216	47,824	B-4
14 Other Revenues	0	0	0	0	0	B-4
15 OPERATING REVENUES	21,608	0	21,608	26,216	47,824	
16 Operation & Maintenance	35,841	0	35,841	387	36,228	B-6
17 Depreciation, net of CIAC Amort.	4,317	0	4,317		4,317	B-14
18 Amortization	0	0	0		0	
19 Taxes Other Than Income	2,492	0	2,492	1,179	3,671	B-15
20 Provision for Income Taxes	(8,122)	0	(8,122)	9,205	1,083	C-1
21 OPERATING EXPENSES	34,528	0	34,528	10,771	45,299	
22 NET OPERATING INCOME	(12,920)	0	(12,920)	15,445	2,525	
23 RATE BASE	34,006	0	34,006		34,006	A-2
24 RATE OF RETURN	-37.99%				7.43%	

Schedule of Adjustments to Operating Income - Interim

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 History: Projected []
 Water [X] Sewer [X]

Schedule: G-5
 Page: 1 of 1
 Preparer: Jack Schreyer

Line No.	(1) Description	(2) Interim Water	(3) Interim Sewer
UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS - 2007			
1	NET OPERATING REVENUE		
2	Required Revenue Adjustment	31,515	26,216
3			
4	TAXES OTHER THAN INCOME TAX		
5	RAF on Revenue Adjustment @	4.50% 1,418	1,180
6			
7	INCOME TAX ADJUSTMENT		
8	Rate Year Revenue at Present Rates	14,589	21,608
9	Plus Required Revenue Adjustment	31,515	26,216
10	Rate Year Revenue at Proposed Rates	46,104	47,824
11			
12	Less Operating Expenses Before Income Taxes	(36,974)	(44,216)
13	Less Interest Expense	(1,972)	(800)
14	Taxable Income	7,158	2,809
15	Income Tax at Composite Rate of	38.58% 2,761	1,083
16	Less Income Tax at Present Rates	7,861	8,122
17			
18	Income Tax Adjustment	10,622	9,205

Schedule of Requested Cost of Capital

Florida Public Service Commission

Silver Lake Oaks
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [] Projected []
 Water [X] Sewer [X]

Schedule: G-6
 Page: 1 of 1
 Preparer: Jack Schreyer

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER						
1 Long-Term Debt	32,139	38.80%	6.00%	2.33%	1,928	D-2
2 Short-Term Debt	0	0.00%		0.00%	0	D-2
3 Preferred Stock	0	0.00%		0.00%	0	D-2
4 Common Stock	48,208	58.20%	9.12%	5.31%	4,397	D-2
5 Customer Deposits	722	0.87%	6.00%	0.05%	43	D-2
6 Accumulated Deferred Income Taxes	1,757	2.12%	0.00%	0.00%	0	D-2
7 Total	<u>82,826</u>	<u>100.00%</u>		<u>7.69%</u>	<u>6,368</u>	
SEWER						
8 Long-Term Debt	12,611	37.08%	6.00%	2.23%	757	D-2
9 Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10 Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11 Common Stock	18,916	55.63%	9.12%	5.07%	1,725	D-2
12 Customer Deposits	722	2.12%	6.00%	0.13%	43	D-2
13 Accumulated Deferred Income Taxes	1,757	5.17%	0.00%	0.00%	0	D-2
14 Total	<u>34,006</u>	<u>100.00%</u>		<u>7.43%</u>	<u>2,525</u>	

Note: Common stock cost rate established at low limit of equity return range