



## Sumter County Summary

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**Schedule of Water Rate Base**

**Florida Public Service Commission**

**Sumter County Total**  
**Docket No. 060368-WS**  
 Test Year Ending December 31 of  
 Historical 2005, Projected 2006, 2007

Number of Water Systems: 1

Schedule: A-1  
 Page: 1 of 1  
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.  
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) <b>Historical Base Year 2005</b>		(4) Adjusted Average Balance	(5) <b>Intermediate Year 2006</b>		(6) Adjusted Average Balance	(7) <b>Projected Test Year 2007</b>		(8) Adjusted Average Balance	(9) Supporting Schedules
	Average Balance Per Books	Adjustments	Adjustments	Adjustments	Adjustments	Adjustments	Balance			
1 Utility Plant in Service	99,155	72,081	171,236	23,328	194,564	47,137	241,701	A-5		
2 Utility Land & Land Rights	0	0	0	0	0	0	0	A-5		
3 Less: Non-Used & Useful Plant	0	(2,429)	(2,429)	(551)	(2,980)	(2,504)	(5,484)	A-7		
4 Construction Work in Progress	0	0	0	0	0	0	0			
5 Less: Accumulated Depreciation	(118,672)	(105)	(118,776)	(8,899)	(127,675)	(5,609)	(133,285)	A-9		
6 Less: CIAC	(90,211)	0	(90,211)	(45)	(90,256)	(73)	(90,329)	A-12		
7 Accumulated Amortization of CIAC	68,842	0	68,842	4,062	72,904	3,978	76,882	A-14		
8 Acquisition Adjustments	0	0	0	0	0	0	0			
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0			
10 Less: Advances For Construction	0	0	0	0	0	0	0	A-16		
11 Working Capital Allowance	0	4,557	4,557	(349)	4,207	2,724	6,931	A-17		
12 Total Rate Base	<u>(40,886)</u>	<u>74,104</u>	<u>33,219</u>	<u>17,546</u>	<u>50,764</u>	<u>45,653</u>	<u>96,417</u>			

**Schedule of Sewer Rate Base**

**Florida Public Service Commission**

**Sumter County Total**  
**Docket No. 060368-WS**  
 Test Year Ending December 31 of  
 Historical 2005, Projected 2006, 2007

Number of Sewer Systems: 1

Schedule: A-2  
 Page: 1 of 1  
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.  
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4) Adjusted Average Balance	(5) Intermediate Year 2006 Adjustments	(6) Adjusted Average Balance	(7) Projected Test Year 2007 Adjustments	(8) Adjusted Average Balance	(9) Supporting Schedules
	Average Balance Per Books	Adjustments						
1 Utility Plant in Service	61,340	51,840	113,180	6,077	119,257	29,518	148,775	A-6
2 Utility Land & Land Rights	4,038	3,462	7,500	0	7,500	0	7,500	A-6
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	(93,128)	(46)	(93,173)	(1,430)	(94,604)	(1,653)	(96,257)	A-10
6 Less: CIAC	(62,450)	0	(62,450)	(347)	(62,796)	(558)	(63,355)	A-12
7 Accumulated Amortization of CIAC	62,450	0	62,450	344	62,794	557	63,351	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10 Less: Advances For Construction	0	0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	11,809	11,809	(1,012)	10,797	1,166	11,963	A-17
12 Total Rate Base	<u>(27,749)</u>	<u>67,065</u>	<u>39,317</u>	<u>3,631</u>	<u>42,948</u>	<u>29,029</u>	<u>71,977</u>	

Schedule of Water Net Operating Income

Florida Public Service Commission

Sumter County Total  
Docket No. 060368-WS

Number of Water Systems: 1

Schedule: B-1  
Page: 1 of 1  
Preparer: Jack Schreyer

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	21,620	533	22,153	1,265	23,418	338	23,756	33,173	56,929	B-4
2	Operation & Maintenance	42,169	437	42,607	(3,129)	39,478	(1,709)	37,769	490	38,259	B-5
3	Depreciation, net of CIAC Amort.	3,814	648	4,462	1,392	5,854	(3,693)	2,161	0	2,161	B-13
4	Amortization	0	0	0	0	0	0	0	0	0	
5	Taxes Other Than Income	4,048	(68)	3,980	(114)	3,866	(351)	3,515	1,493	5,008	B-15
6	Provision for Income Taxes	(10,960)	(50)	(11,010)	902	(10,108)	1,971	(8,138)	11,700	3,562	C-1
7	OPERATING EXPENSES	39,072	967	40,039	(950)	39,089	(3,781)	35,308	13,682	48,990	
8	NET OPERATING INCOME	(17,452)	(434)	(17,886)	2,214	(15,671)	4,119	(11,552)	19,491	7,939	
9	RATE BASE	(40,886)	74,104	33,219	17,546	50,764	45,653	96,417	0	96,417	A-1
10	RATE OF RETURN	42.68%		-53.84%						8.23%	

Requested Revenue Increase: 139.6%

**Schedule of Sewer Net Operating Income**

**Florida Public Service Commission**

**Sumter County Total**  
**Docket No. 060368-WS**

Number of Sewer Systems: 1

Schedule: B-2  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

(1) Line No.	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules	
1	OPERATING REVENUES	16,963	160	17,123	2,488	19,612	318	19,930	45,451	65,381	B-4
2	Operation & Maintenance	34,359	441	34,800	2,522	37,321	10,915	48,236	671	48,907	B-6
3	Depreciation, net of CIAC Amort.	(9)	816	807	521	1,328	1,182	2,510	0	2,510	B-14
4	Amortization	0	0	0	0	0	0	0	0	0	
5	Taxes Other Than Income	1,931	0	1,931	93	2,024	1,380	3,404	2,045	5,449	B-15
6	Provision for Income Taxes	(7,474)	(526)	(8,000)	(360)	(8,360)	(5,327)	(13,688)	16,323	2,635	C-1
7	OPERATING EXPENSES	<u>28,806</u>	<u>731</u>	<u>29,537</u>	<u>2,775</u>	<u>32,312</u>	<u>8,150</u>	<u>40,462</u>	<u>19,039</u>	<u>59,501</u>	
8	NET OPERATING INCOME	<u>(11,842)</u>	<u>(571)</u>	<u>(12,413)</u>	<u>(287)</u>	<u>(12,700)</u>	<u>(7,832)</u>	<u>(20,532)</u>	<u>26,412</u>	<u>5,879</u>	
9	RATE BASE	<u>(27,749)</u>	<u>67,065</u>	<u>39,317</u>	<u>3,631</u>	<u>42,948</u>	<u>29,029</u>	<u>71,977</u>		<u>71,977</u>	A-2
10	RATE OF RETURN	<u>42.68%</u>		<u>-31.57%</u>						<u>8.17%</u>	

Requested Revenue Increase: 228.1%

## Schedule of Requested Cost of Capital

Florida Public Service Commission

Sumter County Total  
 Docket No. 060368-WS  
 Test Year Ending: 12/31/07  
 Historical [ ] Projected [ X ]

Number of Water Systems: 1  
 Number of Sewer Systems: 1

Schedule: D-1  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.  
 If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled To Requested Rate Base	(3) Ratio	(4) Cost Rate	(5) Weighted Cost Rate	(6) Cost	(7) Supporting Schedules
<b>WATER</b>							
1	Long-Term Debt	37,365	38.75%	6.00%	2.33%	2,242	D-2
2	Short-Term Debt	0	0.00%		0.00%	0	D-2
3	Preferred Stock	0	0.00%		0.00%	0	D-2
4	Common Stock	56,048	58.13%	10.12%	5.88%	5,672	D-2
5	Customer Deposits	429	0.45%	6.00%	0.03%	26	D-2
6	Accumulated Deferred Income Taxes	2,575	2.67%	0.00%	0.00%	0	D-2
7	Total	<u>96,417</u>	<u>100.00%</u>		<u>8.23%</u>	<u>7,940</u>	
<b>SEWER</b>							
8	Long-Term Debt	27,644	38.41%	6.00%	2.30%	1,659	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	41,466	57.61%	10.12%	5.83%	4,196	D-2
12	Customer Deposits	429	0.60%	6.00%	0.04%	26	D-2
13	Accumulated Deferred Income Taxes	2,437	3.39%	0.00%	0.00%	0	D-2
14	Total	<u>71,977</u>	<u>100.00%</u>		<u>8.17%</u>	<u>5,881</u>	

## Rate Schedule - Proposed Rates

## Florida Public Service Commission

Sumter County Total  
 Docket No. 060368-WS  
 Test Year End: 12/31/2005  
 Water [X] Sewer [X]

Number of Water Systems: 1  
 Number of Sewer Systems: 1

Schedule: E-1  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1) Class/Meter Size	(2)	(3) Proposed County Rates	(4) Class/Meter Size	(5)	(6) Proposed County Rates
<b>WATER</b>				<b>SEWER</b>		
1	Residential			Residential		
2	5/8" X 3/4"		32.72	5/8" X 3/4"		40.22
3	3/4"		49.08	3/4"		60.33
4	1"		81.80	1"		100.55
5	1-1/2"		163.61	1-1/2"		201.11
6	2"		261.77	2"		321.78
7	3"		523.54	3"		643.55
8	4"		818.03	4"		1,005.55
9	6"		1,636.05	6"		2,011.09
10	8"		2,617.68	8"		3,217.75
11	10"		3,762.92	10"		4,625.52
12	Gallorage charge					
13	Block 1		8.67	Gallorage cap (gallons)		6,000
14	Block 2		10.83	Gallorage charge		17.80
15	Block 3		-			
<b>General Service</b>				<b>General Service</b>		
17	5/8" X 3/4"		32.72	5/8" X 3/4"		40.22
18	3/4"		49.08	3/4"		60.33
19	1"		81.80	1"		100.55
20	1-1/2"		163.61	1-1/2"		201.11
21	2"		261.77	2"		321.78
22	3"		523.54	3"		643.55
23	4"		818.03	4"		1,005.55
24	6"		1,636.05	6"		2,011.09
25	8"		2,617.68	8"		3,217.75
26	10"		3,762.92	10"		4,625.52
27	Gallorage charge		8.67	Gallorage charge		21.36
<b>Fire Protection</b>				<b>Flat Rate</b>		
29	2"		65.44	Res. Wastewater Only		84.47
30	3"		130.89	Sprinkler Heads		-
31	4"		204.51	Reuse		-
32	6"		409.01			
33	8"		654.42			
34	10"		940.73			



Projected Test Year Revenue Calculation

Florida Public Service Commission

Sumter County Total  
 Docket No. 060368-WS  
 Schedule Year End: 12/31/2007  
 Water [ X ] or Sewer [ ]

Number of Water Systems: 1

Schedule: E-13w  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Class/Meter Size		Proj. Test Year 2007 Bills			Proj. Test Year 2007 Consump.	WgtdAvg Present Rates	Proj. 2007 Revenue at Pres. Rates	Conserv. Gallons	Proposed County Rates	Projected 2007 Rev. Req.
1	<b>Residential</b>										
2	5/8" X 3/4"		800			3,042	16.40	13,120		32.72	26,176
3	3/4"		0			0	-	0		49.08	0
4	1"		0			0	-	0		81.80	0
5	1-1/2"		0			0	-	0		163.61	0
6	2"		0			0	-	0		261.77	0
7	3"		0			0	-	0		523.54	0
8	4"		0			0	-	0		818.03	0
9	<b>Gallonage</b>										
10	Block 1					3,042	3.09	9,401	2,131	8.67	18,476
11	Block 2					0	-	0	911	10.83	9,869
12	Block 3					0	-	0	0	-	0
13	Total Residential		800			3,042		22,521	3,042		54,521
14	Average Bill							28.15			68.15
15	<b>Commerical</b>										
16	5/8" X 3/4"		0			0	-	0		32.72	0
17	3/4"		0			0	-	0		49.08	0
18	1"		0			0	-	0		81.80	0
19	1-1/2"		0			0	-	0		163.61	0
20	2"		0			0	-	0		261.77	0
21	3"		0			0	-	0		523.54	0
22	4"		0			0	-	0		818.03	0
23											
24	Gallonage					0	-	0	0	8.67	0
25	Total Commercial		0			0		0	0		0
26	Average Bill							0.00			0.00
27	<b>Multi-Family</b>										
28	5/8" X 3/4"		0			0	-	0		32.72	0
29	3/4"		0			0	-	0		49.08	0
30	1"		0			0	-	0		81.80	0
31	1-1/2"		0			0	-	0		163.61	0
32	2"		0			0	-	0		261.77	0
33	3"		0			0	-	0		523.54	0
34	4"		0			0	-	0		818.03	0
35											
36	Gallonage					0	-	0	0	8.67	0
37	Total Multi-Family		0			0		0	0		0
38	Average Bill							0.00			0.00
39	<b>Fire Protection</b>										
40	2"		0				-	0		65.44	0
41	3"		0				-	0		130.89	0
42	4"		0				-	0		204.51	0
43	6"		0				-	0		409.01	0
44	8"		0				-	0		654.42	0
45	10"		0				-	0		940.73	0
46	Per Hydrant		0				-	0		-	0
47	Total Fire Protection		0					0			0
48	Average Bill							0.00			0.00
49	<b>Subtotals</b>		800			3,042		22,521			54,521
50	Misc. Service Charge							1,235			2,409
51	<b>Total Revenue</b>							23,756			56,930

Projected Test Year Revenue Calculation

Florida Public Service Commission

Sumter County Total  
 Docket No. 060368-WS  
 Schedule Year End: 12/31/2007  
 Water [ ] or Sewer [ X ]

Number of Sewer Systems: 1

Schedule: E-13s  
 Page: 1 of 1  
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

Line No.	(1) Class/Meter Size	(2)	(3)	(4) Proj. Test Year 2007 Bills	(5)	(6)	(7) Proj. Test Year 2007 Usage	(8) WgtdAvg Present Rates	(9) Proj. 2007 Revenue at Pres. Rates	(10) Proposed Year 2007 Usage	(11) Proposed County Rates	(12) Projected 2007 Rev. Req.
1	<b>Residential</b>											
2	5/8" X 3/4"			752			1,974	15.74	11,836		40.22	30,245
3	3/4"			0			0	-	0		60.33	0
4	1"			0			0	-	0		100.55	0
5	1-1/2"			0			0	-	0		201.11	0
6	2"			0			0	-	0		321.78	0
7	3"			0			0	-	0		643.55	0
8	4"			0			0	-	0		1,005.55	0
9	Gallongage cap (gallons)										6,000	
10	Capped Usage						1,974	4.10	8,093	1,974	17.80	35,137
11	Usage Above Cap						515			515		0
12												0
13	Total Residential			752			2,489		19,930	2,489		65,383
14	Average Bill								26.50			86.95
15	<b>Commerical</b>											
16	5/8" X 3/4"			0			0	-	0		40.22	0
17	3/4"			0			0	-	0		60.33	0
18	1"			0			0	-	0		100.55	0
19	1-1/2"			0			0	-	0		201.11	0
20	2"			0			0	-	0		321.78	0
21	3"			0			0	-	0		643.55	0
22	4"			0			0	-	0		1,005.55	0
23												
24	Gallongage						0	-	0	0	21.36	0
25	Total Commerical			0			0		0	0		0
26	Average Bill								0.00			0.00
27	<b>Multi-Family</b>											
28	5/8" X 3/4"			0			0	-	0		40.22	0
29	3/4"			0			0	-	0		60.33	0
30	1"			0			0	-	0		100.55	0
31	1-1/2"			0			0	-	0		201.11	0
32	2"			0			0	-	0		321.78	0
33	3"			0			0	-	0		643.55	0
34	4"			0			0	-	0		1,005.55	0
35												
36	Gallongage						0	-	0	0	21.36	0
37	Total Multi-Family			0			0		0	0		0
38	Average Bill								0.00			0.00
39	<b>Flat Rate</b>											
40	Res. Wastewater Only			0			0	-	0		84.47	0
41	Sprinkler Heads			0			0	-	0		-	0
42	Reuse			0			0	-	0		-	0
43	Total Flat Rate - Other								0			0
44	<b>Subtotals</b>			752			2,489		19,930	2,489		65,383
45	Misc. Service Charge								0			0
46	<b>Total Revenue</b>								19,930			65,383