

BEFORE THE PUBLIC SERVICE COMMISSION

In re: Petition for authority to recover prudently incurred storm restoration costs related to 2004 storm season that exceed storm reserve balance, by Florida Power & Light Company.

DOCKET NO. 041291-EI
ORDER NO. PSC-06-1062-TRF-EI
ISSUED: December 26, 2006

ORDER APPROVING TARIFF REVISION FOR FLORIDA POWER & LIGHT COMPANY
FOR STORM COST-RECOVERY TRANSITION SURCHARGE

BY THE COMMISSION:

On November 3, 2006, Florida Power & Light (FPL) filed an emergency petition in Docket Nos 041291-EI (In re: Petition for Authority to Recover Prudently Incurred Storm Restoration Costs) and 060001-EI (In re: Fuel and Purchased Power Cost Recovery Clause) seeking approval of a storm cost recovery transition surcharge. We considered FPL's emergency petition at our November 6-8, 2006, fuel cost recovery hearing, to which no party objected.

FPL is currently collecting the storm cost recovery surcharge that was established by Order No. PSC-05-0937-FOF-EI, issued September 21, 2005, in Docket No. 041291-EI. By Order No. PSC-06-0464-FOF-EI, issued May 30, 2006, in Docket No. 060038-EI (In re: Petition for issuance of a storm recovery financing order, by Florida Power & Light Company), we determined that the monthly storm cost recovery surcharge approved in Docket No. 041291-EI, would be reduced once storm recovery bonds are issued. FPL anticipated the storm recovery bonds would be issued prior to January 1, 2007, and accordingly pre-filed testimony in the fuel cost recovery docket reflecting the tariff change before it was approved. Since the storm cost recovery charge is a base rate surcharge and not a fuel-related cost, FPL filed a petition to revise the surcharge in Docket No. 041291-EI but asked that it be heard, as an emergency item, at the same time as the evidentiary hearing for the fuel cost recovery docket. The requested monthly surcharge, referred to as the Storm Cost Recovery Transition Charge is approximately thirty-three percent lower than the current monthly surcharge charge, and is as expressly set forth in Appendix A. The purpose of the tariff revision is to give FPL customer's the benefit of the lower monthly transition charges concurrent with the new fuel factors approved in the fuel cost recovery docket.

In order to levelize FPL's residential customer bill, the new tariff will be effective starting with meter readings scheduled to be read on or after Cycle Day 3 and remain in effect until the earlier of (a) the issuance of storm recovery bonds and imposition of the storm recovery charge pursuant to Section 366.8260, Florida Statutes, and Order No. PSC-06-0464-FOF-EI, or (b) FPL has recovered the 2004 storm costs approved for recovery in Order No. PSC-05-0937-FOF-EI.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

Upon consideration, we find that FPL's requested transition surcharge is consistent with FPL's proposals in both Docket No. 041291-EI and 060001-EI. We agree that the proposal to levelize the residential customer's bill for 2007 is an appropriate objective in this docket and inter-relates with FPL's levelization proposal in Docket No. 060001-EI. Accordingly, we approve the tariff as reflected in Appendix A to be effective concurrent with the 2007 fuel factors approved by us in Order No. PSC-06-1057-FOF-EI

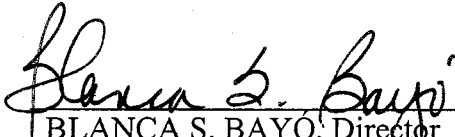
Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Florida Power & Light's tariff for Storm Cost Recovery Transition Charge as reflected in Appendix A is approved. It is further

ORDERED that the Storm Cost Recovery Transition Charge will be effective starting with meter readings scheduled to be read on or after Cycle Day 3 and remain in effect until the earlier of (a) the issuance of storm recovery bonds and imposition of the storm recovery charge pursuant to Section 366.8260, Florida Statutes, and Order No. PSC-06-0464-FOF-EI, or (b) FPL has recovered the 2004 storm costs approved for recovery in Order No. PSC-05-0937-FOF-EI, issued September 21, 2005 in Docket No. 041291-EI. It is further

ORDERED that if a protest is filed within 21 days of issuance of the Order, the tariff shall remain in effect with any charges held subject to refund pending resolution of the protest.

By ORDER of the Florida Public Service Commission this 26th day of December, 2006.



BLANCA S. BAYO, Director
Division of the Commission Clerk
and Administrative Services

(SEAL)

LCB

NOTICE OF FURTHER PROCEEDINGS

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

The Commission's decision on this tariff is interim in nature and will become final, unless a person whose substantial interests are affected by the proposed action files a petition for a formal proceeding, in the form provided by Rule 28-106.201, Florida Administrative Code. This petition must be received by the Director, Division of the Commission Clerk and Administrative Services, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on January 16, 2007.

In the absence of such a petition, this Order shall become final and effective upon the issuance of a Consummating Order.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

FLORIDA POWER & LIGHT COMPANY

Second-Third Revised Sheet No. 8.033
 Cancels First-Second Sheet No. 8.033

STORM RESTORATION SURCHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula specified by the Florida Public Service Commission. The Storm Restoration Surcharge shall be charged monthly for a period of thirty-six (36) months from the effective date of this tariff (February 17, 2005) or for such shorter period as may be sufficient to fully recover the applicable revenue requirements, and remain in effect until the earlier of (a) the issuance of Storm Recovery Bonds and imposition of the Storm Recovery Charge pursuant to Section 366.8260, Florida Statutes, and Order No. PSC-06-0464-FOF-EI, or (b) FPL has recovered the 2004 storm costs approved for recovery in Order No. PSC-05-0937-FOF-EI.

| Rate Schedule | ¢/kWh |
|--|----------|
| ALL KWH -- RS-1, RST-1 | 0.165110 |
| GS-1, GST-1, WIES-1 | 0.145097 |
| GSD-1, GSDT-1, HLTF-1, SDTR | 0.128085 |
| GSLD-1, GSLDT-1, HLTF-2, SDTR | 0.123082 |
| CS-1, CST-1 | 0.110073 |
| GSLD-2, GSLDT-2, HLTF-3, SDTR | 0.122081 |
| CS-2, CST-2 | 0.126084 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 0.014009 |
| OS-2 | 0.461307 |
| MET | 0.139093 |
| CILC-1(G) | 0.100067 |
| CILC-1(D) | 0.099066 |
| CILC-1(T) | 0.012008 |
| SL-1, PL-1 | 0.160107 |
| OL-1 | 0.148099 |
| SL-2, GSCU-1 | 0.090060 |
| SST-1(T), ISST-1(T) | 0.015010 |
| SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D) | 0.256171 |

Issued by: S. E. Romig, Director, Rates and Tariffs
 Effective: January 1, 2006

FLORIDA POWER & LIGHT COMPANY

Third Revised Sheet No. 8.033
 Cancels Second Sheet No. 8.033

STORM RESTORATION SURCHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula specified by the Florida Public Service Commission. The Storm Restoration Surcharge shall be charged monthly and remain in effect until the earlier of (a) the issuance of Storm Recovery Bonds and imposition of the Storm Recovery Charge pursuant to Section 366.8260, Florida Statutes, and Order No. PSC-06-0464-FOF-EI, or (b) FPL has recovered the 2004 storm costs approved for recovery in Order No. PSC-05-0937-FOF-EI.

| <u>Rate Schedule</u> | <u>¢/kWh</u> |
|--|--------------|
| ALL KWH -- RS-1, RST-1 | 0.110 |
| GS-1, GST-1, WIES-1 | 0.097 |
| GSD-1, GSDT-1, HLTF-1, SDTR | 0.085 |
| GSLD-1, GSLDT-1, HLTF-2, SDTR | 0.082 |
| CS-1, CST-1 | 0.073 |
| GSLD-2, GSLDT-2, HLTF-3, SDTR | 0.081 |
| CS-2, CST-2 | 0.084 |
| GSLD-3, GSLDT-3, CS-3, CST-3 | 0.009 |
| OS-2 | 0.307 |
| MET | 0.093 |
| CILC-1(G) | 0.067 |
| CILC-1(D) | 0.066 |
| CILC-1(T) | 0.008 |
| SL-1, PL-1 | 0.107 |
| OL-1 | 0.099 |
| SL-2, GSCU-1 | 0.060 |
| SST-1(T), ISST-1(T) | 0.010 |
| SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D) | 0.171 |

Issued by: S. E. Romig, Director, Rates and Tariffs
 Effective: