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December 20, 2006

Ms. Blanca S. Bayo, Director  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 060001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Bayo:

We are enclosing ten (10) copies of the revised November 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenues being lower than projected.

- CMP \_\_\_\_\_
- COM 5 \_\_\_\_\_
- CTR \_\_\_\_\_
- ECR \_\_\_\_\_
- GCL \_\_\_\_\_
- OPC \_\_\_\_\_
- RCA \_\_\_\_\_
- SCR \_\_\_\_\_
- SGA \_\_\_\_\_
- SEC 1 \_\_\_\_\_
- OTH \_\_\_\_\_

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Cheryl Martin at [cmmartin@fpuc.com](mailto:cmmartin@fpuc.com).

Sincerely,

*Curtis D. Young*  
Curtis D. Young  
Senior Regulatory Accountant

Enclosure  
Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Don Myers (no enclosure)  
Jack English (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441



Company: FLORIDA PUBLIC UTILITIES COMPANY  
MARIANNA DIVISION

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: NOVEMBER 2006 - revised 12\_20\_2006**

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	613,626	572,940	40,686	7.10%	26,564	24,803	1,761	7.10%	2.30999	2.30996	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	436,498	385,583	50,915	13.20%	26,564	24,803	1,761	7.10%	1.64319	1.55458	0.08861	5.70%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,050,124	958,523	91,601	9.56%	26,564	24,803	1,761	7.10%	3.95318	3.86454	0.08864	2.29%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,564	24,803	1,761	7.10%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,050,124	958,523	91,601	9.56%	26,564	24,803	1,761	7.10%	3.95318	3.86454	0.08864	2.29%
21 Net Unbilled Sales (A4)	84,522 *	(1,855) *	86,377	-4656.44%	2,138	(48)	2,186	-4554.30%	0.36213	-0.00778	0.36991	-4754.63%
22 Company Use (A4)	909 *	966 *	(57)	-5.90%	23	25	(2)	-8.00%	0.00389	0.00405	-0.00016	-3.95%
23 T & D Losses (A4)	42,022 *	38,336 *	3,686	9.61%	1,063	992	71	7.16%	0.18004	0.16085	0.01919	11.93%
24 SYSTEM KWH SALES	1,050,124	958,523	91,601	9.56%	23,340	23,834	(494)	-2.07%	4.49924	4.02166	0.47758	11.88%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,050,124	958,523	91,601	9.56%	23,340	23,834	(494)	-2.07%	4.49924	4.02166	0.47758	11.88%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,050,124	958,523	91,601	9.56%	23,340	23,834	(494)	-2.07%	4.49924	4.02166	0.47758	11.88%
28 GPIF**												
29 TRUE-UP**	61,847	61,847	0	0.00%	23,340	23,834	(494)	-2.07%	0.26498	0.25949	0.00549	2.12%
30 TOTAL JURISDICTIONAL FUEL COST	1,111,971	1,020,370	91,601	8.98%	23,340	23,834	(494)	-2.07%	4.76423	4.28115	0.48308	11.28%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.76766	4.28423	0.48343	11.28%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.768	4.284	0.484	11.30%

\*Included for Informational Purposes Only

\*\*Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: NOVEMBER 2006 - revised 12\_20\_2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,694,445	7,243,114	451,331	6.23%	333,093	313,555	19,538	6.23%	2.31	2.31	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,431,570	5,051,100	380,470	7.53%	333,093	313,555	19,538	6.23%	1.63065	1.61091	0.01974	1.23%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>13,126,015</u>	<u>12,294,214</u>	<u>831,801</u>	6.77%	333,093	313,555	19,538	6.23%	3.94065	3.92091	0.01974	0.50%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					333,093	313,555	19,538	6.23%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>13,126,015</u>	<u>12,294,214</u>	<u>831,801</u>	6.77%	333,093	313,555	19,538	6.23%	3.94065	3.92091	0.01974	0.50%
21 Net Unbilled Sales (A4)	130,574 *	28,466 *	102,108	358.70%	3,314	726	2,588	356.41%	0.04129	0.00949	0.0318	335.09%
22 Company Use (A4)	8,472 *	12,351 **	(3,879)	-31.41%	215	315	(100)	-31.75%	0.00268	0.00412	-0.00144	-34.95%
23 T & D Losses (A4)	525,052 *	491,761 *	33,291	6.77%	13,324	12,542	782	6.24%	0.16603	0.16394	0.00209	1.27%
24 SYSTEM KWH SALES	13,126,015	12,294,214	831,801	6.77%	316,240	299,972	16,268	5.42%	4.15065	4.09846	0.05219	1.27%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	13,126,015	12,294,214	831,801	6.77%	316,240	299,972	16,268	5.42%	4.15065	4.09846	0.05219	1.27%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	13,126,015	12,294,214	831,801	6.77%	316,240	299,972	16,268	5.42%	4.15065	4.09846	0.05219	1.27%
28 GPIF**												
29 TRUE-UP**	680,326	680,326	0	0.00%	316,240	299,972	16,268	5.42%	0.21513	0.2268	-0.01167	-5.15%
30 TOTAL JURISDICTIONAL FUEL COST	<u>13,806,341</u>	<u>12,974,540</u>	<u>831,801</u>	6.41%	316,240	299,972	16,268	5.42%	4.36578	4.32525	0.04053	0.94%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.36892	4.32836	0.04056	0.94%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.369	4.328	0.041	0.95%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	613,626	572,940	40,686	7.10%	7,694,445	7,243,114	451,331	6.23%
3a. Demand & Non Fuel Cost of Purchased Power	436,498	385,583	50,915	13.20%	5,431,570	5,051,100	380,470	7.53%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,050,124	958,523	91,601	9.56%	13,126,015	12,294,214	831,801	6.77%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	19,878		19,878	0.00%	126,074		126,074	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,070,002	\$ 958,523	\$ 111,479	11.63%	\$ 13,252,089	\$ 12,294,214	\$ 957,875	7.79%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,012,911	1,035,282	(22,371)	-2.16%	13,779,657	13,085,184	694,473	5.31%
c. Jurisdictional Fuel Revenue	1,012,911	1,035,282	(22,371)	-2.16%	13,779,657	13,085,184	694,473	5.31%
d. Non Fuel Revenue	610,275	522,118	88,157	16.88%	7,640,651	6,519,816	1,120,835	17.19%
e. Total Jurisdictional Sales Revenue	1,623,186	1,557,400	65,786	4.22%	21,420,308	19,605,000	1,815,308	9.26%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,623,186	\$ 1,557,400	\$ 65,786	4.22%	\$ 21,420,308	\$ 19,605,000	\$ 1,815,308	9.26%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales	23,339,935	23,833,900	(493,965)	-2.07%	316,240,476	299,970,900	16,269,576	5.42%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	23,339,935	23,833,900	(493,965)	-2.07%	316,240,476	299,970,900	16,269,576	5.42%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,012,911	\$ 1,035,282	\$ (22,371)	-2.16%	13,779,657	\$ 13,085,184	\$ 694,473	5.31%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	680,326	680,326	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	951,064	973,435	(22,371)	-2.30%	13,099,331	12,404,858	694,473	5.60%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,070,002	958,523	111,479	11.63%	13,252,089	12,294,214	957,875	7.79%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,070,002	958,523	111,479	11.63%	13,252,089	12,294,214	957,875	7.79%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(118,938)	14,912	(133,850)	-897.60%	(152,758)	110,644	(263,402)	-238.06%
8. Interest Provision for the Month	(918)		(918)	0.00%	(24,399)		(24,399)	0.00%
9. True-up & Inst. Provision Beg. of Month	(180,995)	1,317,995	(1,498,990)	-113.73%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	680,326	680,326	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (239,004)	\$ 1,394,754	\$ (1,633,758)	-117.14%	(239,004)	\$ 1,394,754	\$ (1,633,758)	-117.14%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (180,995)	\$ 1,317,995	\$ (1,498,990)	-113.73%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(238,086)	1,394,754	(1,632,840)	-117.07%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(419,081)	2,712,749	(3,131,830)	-115.45%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (209,541)	\$ 1,356,375	\$ (1,565,916)	-115.45%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4383%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(918)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	26,564	24,803	1,761	7.10%	333,093	313,555	19,538	6.23%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	26,564	24,803	1,761	7.10%	333,093	313,555	19,538	6.23%
8 Sales (Billed)	23,340	23,834	(494)	-2.07%	316,240	299,972	16,268	5.42%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	23	25	(2)	-8.00%	215	315	(100)	-31.75%
10 T&D Losses Estimated 0.04	1,063	992	71	7.16%	13,324	12,542	782	6.24%
11 Unaccounted for Energy (estimated)	2,138	(48)	2,186	-4554.30%	3,314	726	2,588	356.41%
12								
13 % Company Use to NEL	0.09%	0.10%	-0.01%	-10.00%	0.06%	0.10%	-0.04%	-40.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	8.05%	-0.19%	8.24%	-4336.84%	0.99%	0.23%	0.76%	330.43%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	613,626	572,940	40,686	7.10%	7,694,445	7,243,114	451,331	6.23%
18a Demand & Non Fuel Cost of Pur Power	436,498	385,583	50,915	13.20%	5,431,570	5,051,100	380,470	7.53%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,050,124	958,523	91,601	9.56%	13,126,015	12,294,214	831,801	6.77%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a Demand & Non Fuel Cost of Pur Power	1.6430	1.5550	0.0880	5.66%	1.6310	1.6110	0.0200	1.24%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.9530	3.8650	0.0880	2.28%	3.9410	3.9210	0.0200	0.51%



PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: NOVEMBER 2006 - revised 12\_20\_2006

	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
							(a)	(b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a)	

ESTIMATED:

GULF POWER COMPANY	RE	24,803	0	0	24,803	2,309,963	3,864,545	572,940
TOTAL		24,803	0	0	24,803	2,309,963	3,864,545	572,940

ACTUAL:

GULF POWER COMPANY	RE	26,564	0	0	26,564	2,309,991	3,953,185	613,626
TOTAL		26,564	0	0	26,564	2,309,991	3,953,185	613,626

CURRENT MONTH: DIFFERENCE (%)	PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE (%)	RE	1,761 7.10%	0 0.00%	0 0.00%	0 0.00%	1,761 7.10%	0 0.00%	0 0.00%	0 0.00%	0 0.00%	0.088640 2.30%	40,686 7.10%
		333,093	313,555	19,538	6.20%	2,309,999	2,309,998	0.000001	0.00%	3,940,646	3,920,911	0.019735	7,694,445
		333,093	313,555	19,538	6.20%	2,309,999	2,309,998	0.000001	0.00%	3,940,646	3,920,911	0.019735	7,243,114
		19,538	19,538	0	0.00%	0	0	0.00%	0.00%	0	0	0.00%	451,331
		6.20%	6.20%	0	0.00%	0	0	0.00%	0.00%	0.50%	0.50%	6.20%	6.20%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: NOVEMBER 2006 - revised 12\_20\_2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 436,498

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: NOVEMBER 2006 - revised 12\_20\_2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	601,511	649,137	(47,626)	-7.3%	33,679	36,346	(2,667)	-7.3%	1.78601	1.78599	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	482,047	485,831	(3,784)	-0.8%	33,679	36,346	(2,667)	-7.3%	1.43130	1.33668	0.09462	7.1%
11 Energy Payments to Qualifying Facilities (A8a)	9,163	3,740	5,423	145.0%	490	200	290	145.0%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	1,092,721	1,138,708	(45,987)	-4.0%	34,169	36,546	(2,377)	-6.5%	3.19799	3.11582	0.08217	2.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					34,169	36,546	(2,377)	-6.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	275,895	321,620	(45,725)	132.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	816,826	817,088	(262)	0.0%	34,169	36,546	(2,377)	-6.5%	2.39055	2.23578	0.15477	6.9%
21 Net Unbilled Sales (A4)	(13,937) *	(52,027) *	38,090	-73.2%	(583)	(2,327)	1,744	-75.0%	(0.04268)	(0.14199)	0.09931	-69.9%
22 Company Use (A4)	1,100 *	850 *	250	29.4%	46	38	8	21.1%	0.00337	0.00232	0.00105	45.3%
23 T & D Losses (A4)	49,006 *	49,031 *	(25)	-0.1%	2,050	2,193	(143)	-6.5%	0.15007	0.13381	0.01626	12.2%
24 SYSTEM KWH SALES	816,826	817,088	(262)	0.0%	32,656	36,642	(3,986)	-10.9%	2.50131	2.22992	0.27139	12.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	816,826	817,088	(262)	0.0%	32,656	36,642	(3,986)	-10.9%	2.50131	2.22992	0.27139	12.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	816,826	817,088	(262)	0.0%	32,656	36,642	(3,986)	-10.9%	2.50131	2.22992	0.27139	12.2%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	32,656	36,642	(3,986)	-10.9%	(0.07227)	(0.06441)	(0.00786)	12.2%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	793,224	793,486	(262)	0.0%	32,656	36,642	(3,986)	-10.9%	2.42903	2.16551	0.26352	12.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.46811	2.20035	0.26776	12.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.468	2.200	0.268	12.2%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,605,706	8,008,891	596,815	7.5%	481,842	448,425	33,417	7.5%	1.78600	1.78600	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,219,232	6,239,882	(20,650)	-0.3%	481,842	448,425	33,417	7.5%	1.29072	1.39151	(0.10079)	-7.2%
11 Energy Payments to Qualifying Facilities (A8a)	63,393	74,426	(11,033)	-14.8%	3,390	3,980	(590)	-14.8%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	14,888,331	14,323,199	565,132	4.0%	485,232	452,405	32,827	7.3%	3.06829	3.16601	(0.09772)	-3.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					485,232	452,405	32,827	7.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	4,003,693	3,612,712	390,981	10.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,884,638	10,710,487	174,151	1.6%	485,232	452,405	32,827	7.3%	2.24318	2.36746	(0.12428)	-5.3%
21 Net Unbilled Sales (A4)	(279,792) *	(591,036) *	311,244	-52.7%	(12,473)	(24,965)	12,492	-50.0%	(0.05977)	(0.13141)	0.07164	-54.5%
22 Company Use (A4)	11,081 *	11,151 *	(70)	-0.6%	494	471	23	4.9%	0.00237	0.00248	(0.00011)	-4.4%
23 T & D Losses (A4)	653,079 *	642,623 *	10,456	1.6%	29,114	27,144	1,970	7.3%	0.13952	0.14288	(0.00336)	-2.4%
24 SYSTEM KWH SALES	10,884,638	10,710,487	174,151	1.6%	468,097	449,755	18,342	4.1%	2.32530	2.38141	(0.05611)	-2.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,884,638	10,710,487	174,151	1.6%	468,097	449,755	18,342	4.1%	2.32530	2.38141	(0.05611)	-2.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,884,638	10,710,487	174,151	1.6%	468,097	449,755	18,342	4.1%	2.32530	2.38141	(0.05611)	-2.4%
28 GPIF**												
29 TRUE-UP**	(259,619)	(259,619)	0	0.0%	468,097	449,755	18,342	4.1%	(0.05546)	(0.05772)	0.00226	-3.9%
30 TOTAL JURISDICTIONAL FUEL COST	10,625,019	10,450,868	174,151	1.7%	468,097	449,755	18,342	4.1%	2.26983	2.32368	(0.05385)	-2.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.30635	2.36107	(0.05472)	-2.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.306	2.361	(0.055)	-2.3%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	601,511	649,137	(47,626)	-7.3%	8,605,706	8,008,891	596,815	7.5%
3a. Demand & Non Fuel Cost of Purchased Power	482,047	485,831	(3,784)	-0.8%	6,219,232	6,239,882	(20,650)	-0.3%
3b. Energy Payments to Qualifying Facilities	9,163	3,740	5,423	145.0%	63,393	74,426	(11,033)	-14.8%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,092,721	1,138,708	(45,987)	-4.0%	14,888,331	14,323,199	565,132	4.0%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	19,933		19,933	0.0%	140,985		140,985	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,112,654	1,138,708	(26,054)	-2.3%	15,029,316	14,323,199	706,117	4.9%
8. Less Apportionment To GSLD Customers	275,895	321,620	(45,725)	-14.2%	4,003,693	3,612,712	390,981	10.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 836,759	\$ 817,088	\$ 19,671	2.4%	\$ 11,025,623	\$ 10,710,487	\$ 315,136	2.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	734,786	840,235	(105,449)	-12.6%	10,235,284	10,486,994	(251,710)	-2.4%
c. Jurisdictional Fuel Revenue	734,786	840,235	(105,449)	-12.6%	10,235,284	10,486,994	(251,710)	-2.4%
d. Non Fuel Revenue	560,572	780,845	(220,273)	-28.2%	7,142,842	9,402,894	(2,260,052)	-24.0%
e. Total Jurisdictional Sales Revenue	1,295,358	1,621,080	(325,722)	-20.1%	17,378,126	19,889,888	(2,511,762)	-12.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,295,358	\$ 1,621,080	\$ (325,722)	-20.1%	\$ 17,378,126	\$ 19,889,888	\$ (2,511,762)	-12.6%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	30,653,936	34,359,200	(3,705,264)	-10.8%	401,616,030	384,392,000	17,224,030	4.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	30,653,936	34,359,200	(3,705,264)	-10.8%	401,616,030	384,392,000	17,224,030	4.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 734,786	\$ 840,235	\$(105,449)	-12.6%	\$ 10,235,284	\$ 10,486,994	\$(251,710)	-2.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(259,619)	(259,619)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	758,388	863,837	\$(105,449)	-12.2%	10,494,903	10,746,613	\$(251,710)	-2.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	836,759	817,088	19,671	2.4%	11,025,623	10,710,487	315,136	2.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	836,759	817,088	19,671	2.4%	11,025,623	10,710,487	315,136	2.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(78,371)	46,749	\$(125,120)	-267.6%	(530,720)	36,126	\$(566,846)	-1569.1%
8. Interest Provision for the Month	(2,035)		(2,035)	0.0%	(10,236)		(10,236)	0.0%
9. True-up & Inst. Provision Beg. of Month	(413,346)	(947,221)	533,875	-56.4%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(259,619)	(259,619)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (517,354)	\$ (924,074)	\$ 406,720	-44.0%	\$ (517,354)	\$ (924,074)	\$ 406,720	-44.0%
					0	0		

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (413,346)	\$ (947,221)	\$ 533,875	-56.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(515,319)	(924,074)	408,755	-44.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(928,665)	(1,871,295)	942,630	-50.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (464,333)	\$ (935,648)	\$ 471,315	-50.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4383%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,035)	N/A	--	--	N/A	N/A	--	--



ELECTRIC ENERGY ACCOUNT

Month of: NOVEMBER 2006 - revised 12\_20\_2006

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	33,679	36,346	(2,667)	-7.34%	481,842	448,425	33,417	7.45%
4a	Energy Purchased For Qualifying Facilities	490	200	290	145.00%	3,390	3,980	(590)	-14.82%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	34,169	36,546	(2,377)	-6.50%	485,232	452,405	32,827	7.26%
8	Sales (Billed)	32,656	36,642	(3,986)	-10.88%	468,097	449,755	18,342	4.08%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	46	38	8	21.05%	494	471	23	4.88%
10	T&D Losses Estimated @ 0.06	2,050	2,193	(143)	-6.52%	29,114	27,144	1,970	7.26%
11	Unaccounted for Energy (estimated)	(583)	(2,327)	1,744	-74.95%	(12,473)	(24,965)	12,492	-50.04%
12									
13	% Company Use to NEL	0.13%	0.10%	0.03%	30.00%	0.10%	0.10%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-1.71%	-6.37%	4.66%	-73.16%	-2.57%	-5.52%	2.95%	-53.44%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	601,511	649,137	(47,626)	-7.34%	8,605,706	7,359,754	1,245,952	16.93%
18a	Demand & Non Fuel Cost of Pur Power	482,047	485,831	(3,784)	-0.78%	6,219,232	5,754,051	465,181	8.08%
18b	Energy Payments To Qualifying Facilities	9,163	3,740	5,423	145.00%	63,393	74,426	(11,033)	-14.82%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,092,721	1,138,708	(45,987)	-4.04%	14,888,331	13,188,231	1,700,100	12.89%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.641	0.145	8.84%
23a	Demand & Non Fuel Cost of Pur Power	1.431	1.337	0.094	7.03%	1.291	1.283	0.008	0.62%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.198	3.116	0.082	2.63%	3.068	2.915	0.153	5.25%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: **NOVEMBER 2006 - revised 12\_20\_2006**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	36,346			36,346	1.785993	3.122676	649,137
<b>TOTAL</b>		<b>36,346</b>	<b>0</b>	<b>0</b>	<b>36,346</b>	<b>1.785993</b>	<b>3.122676</b>	<b>649,137</b>

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	33,679			33,679	1.786012	3.217310	601,511
<b>TOTAL</b>		<b>33,679</b>	<b>0</b>	<b>0</b>	<b>33,679</b>	<b>1.786012</b>	<b>3.217310</b>	<b>601,511</b>

CURRENT MONTH: DIFFERENCE		(2,667)	0	0	(2,667)	0.000019	0.094634	(47,626)
DIFFERENCE (%)		-7.3%	0.0%	0.0%	-7.3%	0.0%	3.0%	-7.3%
PERIOD TO DATE: ACTUAL	MS	481,842			481,842	1.786002	3.076722	8,605,706
ESTIMATED	MS	448,425			448,425	1.786005	3.177515	8,008,891
DIFFERENCE		33,417	0	0	33,417	(0.000003)	-0.100793	596,815
DIFFERENCE (%)		7.5%	0.0%	0.0%	7.5%	0.0%	-3.2%	7.5%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: NOVEMBER 2006 - revised 12\_20\_2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		200			200	1.870000	1.870000	3,740
TOTAL		200	0	0	200	1.870000	1.870000	3,740

ACTUAL:

JEFFERSON SMURFIT CORPORATION		490			490	1.870000	1.870000	9,163
TOTAL		490	0	0	490	1.870000	1.870000	9,163

CURRENT MONTH:								
DIFFERENCE		290	0	0	290	0.000000	0.000000	5,423
DIFFERENCE (%)		145.0%	0.0%	0.0%	145.0%	0.0%	0.0%	145.0%
PERIOD TO DATE:								
ACTUAL	MS	47,463			47,463	0.133563	0.133563	63,393
ESTIMATED	MS	3,980			3,980	1.870000	1.870000	74,426
DIFFERENCE		43,483	0	0	43,483	-1.736437	-1.736437	(11,033)
DIFFERENCE (%)		1092.5%	0.0%	0.0%	1092.5%	-92.9%	-92.9%	-14.8%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: NOVEMBER 2006 - revised 12\_20\_2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$482,047

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							