



ORIGINAL

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P.O. Box 3395
West Palm Beach, Florida 33402-3395

January 16, 2007

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

070001-EI

DISTRIBUTION CENTER
07 JAN 19 AM 7:22

Re: Docket No. 060001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the revised December 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach (Northeast Florida) division is higher than estimated primarily due to fuel costs being higher than projected.

CMP _____ If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmmartin@fpuc.com.

COM _____

CTR _____ Sincerely,

ECR _____ *Curtis D. Young*

GCL _____ Curtis D. Young
OPC _____ Senior Regulatory Accountant

RCA _____ Enclosure

SCR _____ Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Don Myers (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

SEC 1

OTH _____

DOCUMENT NUMBER-DATE

00521 JAN 19 08



12 Fuel Monthly December 2006

PO BOX 3395 ▲ West Palm Beach, Florida 33402-3395 ▲ Phone: 561.832.0872 ▲ Web: www.fpuc.com

FPSC-COMMISSION CLERK

00521 JAN 19 8

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2006

SCHEDULE A1
DOCUMENT NUMBER-DATE
PAGE 0 OF 2

ORIGINAL

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	665,674	728,639	(62,965)	-8.64%	28,817	31,543	(2,726)	-8.64%	2.31	2.30999	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	547,869	491,366	56,503	11.50%	28,817	31,543	(2,726)	-8.64%	1.9012	1.55777	0.34343	22.05%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,213,543</u>	<u>1,220,005</u>	<u>(6,462)</u>	-0.53%	28,817	31,543	(2,726)	-8.64%	4.21121	3.86775	0.34346	8.88%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,817	31,543	(2,726)	-8.64%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,213,543</u>	<u>1,220,005</u>	<u>(6,462)</u>	-0.53%	28,817	31,543	(2,726)	-8.64%	4.21121	3.86775	0.34346	8.88%
21 Net Unbilled Sales (A4)	(32,121) *	178,419 *	(210,540)	-118.00%	(763)	4,613	(5,376)	-116.53%	-0.11309	0.69583	-0.80892	-116.25%
22 Company Use (A4)	969 *	1,044 *	(75)	-7.18%	23	27	(4)	-14.81%	0.00341	0.00407	-0.00066	-16.22%
23 T & D Losses (A4)	48,555 *	48,811 *	(256)	-0.52%	1,153	1,262	(109)	-8.64%	0.17095	0.19036	-0.01941	-10.20%
24 SYSTEM KWH SALES	1,213,543	1,220,005	(6,462)	-0.53%	28,404	25,641	2,763	10.77%	4.27248	4.75801	-0.48553	-10.20%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,213,543	1,220,005	(6,462)	-0.53%	28,404	25,641	2,763	10.77%	4.27248	4.75801	-0.48553	-10.20%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,213,543	1,220,005	(6,462)	-0.53%	28,404	25,641	2,763	10.78%	4.27248	4.75801	-0.48553	-10.20%
28 GPIF**												
29 TRUE-UP**	<u>61,847</u>	<u>61,847</u>	<u>0</u>	0.00%	28,404	25,641	2,763	10.78%	0.21774	0.2412	-0.02346	-9.73%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,275,390</u>	<u>1,281,852</u>	<u>(6,462)</u>	-0.50%	28,404	25,641	2,763	10.78%	4.49018	4.99923	-0.50905	-10.18%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.49341	5.00283	-0.50942	-10.18%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.493	5.003	-0.510	-10.19%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: DECEMBER 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,360,119	7,971,753	388,366	4.87%	361,910	345,098	16,812	4.87%	2.31	2.31	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,979,439	5,542,466	436,973	7.88%	361,910	345,098	16,812	4.87%	1.65219	1.60606	0.04613	2.87%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>14,339,558</u>	<u>13,514,219</u>	<u>825,339</u>	6.11%	361,910	345,098	16,812	4.87%	3.96219	3.91605	0.04614	1.18%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					361,910	345,098	16,812	4.87%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>14,339,558</u>	<u>13,514,219</u>	<u>825,339</u>	6.11%	361,910	345,098	16,812	4.87%	3.96219	3.91605	0.04614	1.18%
21 Net Unbilled Sales (A4)	101,106 *	209,078 *	(107,972)	-51.64%	2,552	5,339	(2,787)	-52.20%	0.02934	0.06421	-0.03487	-54.31%
22 Company Use (A4)	9,430 *	13,393 **	(3,963)	-29.59%	238	342	(104)	-30.41%	0.00274	0.00411	-0.00137	-33.33%
23 T & D Losses (A4)	573,567 *	540,572 *	32,995	6.10%	14,476	13,804	672	4.87%	0.16642	0.16602	0.0004	0.24%
24 SYSTEM KWH SALES	14,339,558	13,514,219	825,339	6.11%	344,644	325,613	19,031	5.84%	4.16069	4.15039	0.0103	0.25%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	14,339,558	13,514,219	825,339	6.11%	344,644	325,613	19,031	5.84%	4.16069	4.15039	0.0103	0.25%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	14,339,558	13,514,219	825,339	6.11%	344,644	325,613	19,031	5.84%	4.16069	4.15039	0.0103	0.25%
28 GPIF**												
29 TRUE-UP**	<u>742,173</u>	<u>742,173</u>	<u>0</u>	0.00%	344,644	325,613	19,031	5.84%	0.21534	0.22793	-0.01259	-5.52%
30 TOTAL JURISDICTIONAL FUEL COST	<u>15,081,731</u>	<u>14,256,392</u>	<u>825,339</u>	5.79%	344,644	325,613	19,031	5.84%	4.37603	4.37832	-0.00229	-0.05%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.37918	4.38147	-0.00229	-0.05%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.379	4.381	-0.002	-0.05%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	665,674	728,639	(62,965)	-8.64%	8,360,119	7,971,753	388,366	4.87%
3a. Demand & Non Fuel Cost of Purchased Power	547,869	491,366	56,503	11.50%	5,979,439	5,542,466	436,973	7.88%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,213,543	1,220,005	(6,462)	-0.53%	14,339,558	13,514,219	825,339	6.11%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	150,383		150,383	0.00%	276,457		276,457	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,363,926	\$ 1,220,005	\$ 143,921	11.80%	\$ 14,616,015	\$ 13,514,219	\$ 1,101,796	8.15%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,238,242	1,117,427	120,815	10.81%	15,017,899	14,202,611	815,288	5.74%
c. Jurisdictional Fuel Revenue	1,238,242	1,117,427	120,815	10.81%	15,017,899	14,202,611	815,288	5.74%
d. Non Fuel Revenue	695,296	580,573	114,723	19.76%	8,335,947	7,100,389	1,235,558	17.40%
e. Total Jurisdictional Sales Revenue	1,933,538	1,698,000	235,538	13.87%	23,353,846	21,303,000	2,050,846	9.63%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 1,933,538	\$ 1,698,000	\$ 235,538	13.87%	\$ 23,353,846	\$ 21,303,000	\$ 2,050,846	9.63%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	28,403,744	25,641,200	2,762,544	10.77%	344,644,220	325,612,100	19,032,120	5.85%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	28,403,744	25,641,200	2,762,544	10.77%	344,644,220	325,612,100	19,032,120	5.85%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,238,242	\$ 1,117,427	\$ 120,815	10.81%	15,017,899	\$ 14,202,611	\$ 815,288	5.74%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	61,847	61,847	0	0.00%	742,173	742,173	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	1,176,395	1,055,580	120,815	11.45%	14,275,726	13,460,438	815,288	6.06%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,363,926	1,220,005	143,921	11.80%	14,616,015	13,514,219	1,101,796	8.15%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,363,926	1,220,005	143,921	11.80%	14,616,015	13,514,219	1,101,796	8.15%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(187,531)	(164,425)	(23,106)	14.05%	(340,289)	(53,781)	(286,508)	532.73%
8. Interest Provision for the Month	(1,323)		(1,323)	0.00%	(25,722)		(25,722)	0.00%
9. True-up & Inst. Provision Beg. of Month	(239,004)	1,394,754	(1,633,758)	-117.14%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	742,173	742,173	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (366,011)	\$ 1,292,176	\$ (1,658,187)	-128.33%	(366,011)	\$ 1,292,176	\$ (1,658,187)	-128.33%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (239,004)	\$ 1,394,754	\$ (1,633,758)	-117.14%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(364,688)	1,292,176	(1,656,864)	-128.22%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(603,692)	2,686,930	(3,290,622)	-122.47%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (301,846)	\$ 1,343,465	\$ (1,645,311)	-122.47%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4383%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,323)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: DECEMBER 2006

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	28,817	31,543	(2,726)	-8.64%	361,910	345,098	16,812	4.87%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	28,817	31,543	(2,726)	-8.64%	361,910	345,098	16,812	4.87%	
8	Sales (Billed)	28,404	25,641	2,763	10.77%	344,644	325,613	19,031	5.84%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	23	27	(4)	-14.81%	238	342	(104)	-30.41%	
10	T&D Losses Estimated	0.04	1,153	1,262	(109)	-8.64%	14,476	13,804	672	4.87%
11	Unaccounted for Energy (estimated)	(763)	4,613	(5,376)	-116.53%	2,552	5,339	(2,787)	-52.20%	
12										
13	% Company Use to NEL	0.08%	0.09%	-0.01%	-11.11%	0.07%	0.10%	-0.03%	-30.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	-2.65%	14.62%	-17.27%	-118.13%	0.71%	1.55%	-0.84%	-54.19%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	665,674	728,639	(62,965)	-8.64%	8,360,119	7,971,753	388,366	4.87%
18a	Demand & Non Fuel Cost of Pur Power	547,869	491,366	56,503	11.50%	5,979,439	5,542,466	436,973	7.88%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,213,543	1,220,005	(6,462)	-0.53%	14,339,558	13,514,219	825,339	6.11%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.3100	2.3100	-	0.00%	2.3100	2.3100	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.9010	1.5580	0.3430	22.02%	1.6520	1.6060	0.0460	2.86%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.2110	3.8680	0.3430	8.87%	3.9620	3.9160	0.0460	1.17%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: DECEMBER 2006

PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	

ESTIMATED:

GULF POWER COMPANY	RE	31,543			31,543	2,309,986	3,867,752	728,639
TOTAL		31,543	0	0	31,543	2,309,986	3,867,752	728,639

ACTUAL:

GULF POWER COMPANY	RE	28,817			28,817	2,310,005	4,211,205	665,674
TOTAL		28,817	0	0	28,817	2,310,005	4,211,205	665,674

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)	PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE	(2,726) -8.60%	0 0.00%	0 0.00%	(2,726) -8.60%	0.000000	0.343453 8.90%	(62,965) -8.60%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE	361,910 345,098 16,812 4.90%	0 0.00%	0 0.00%	361,910 345,098 16,812 4.90%	2,309,999 2,309,997 0,000,002 0.00%	3,962,189 3,916,053 0,046,136 1.20%	8,360,119 7,971,753 388,366 4.90%	

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: DECEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 547,869

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2006

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	627,234	672,504	(45,270)	-6.7%	35,119	37,654	(2,535)	-6.7%	1.78602	1.78601	0.00001	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	491,933	529,977	(38,044)	-7.2%	35,119	37,654	(2,535)	-6.7%	1.40076	1.40749	(0.00673)	-0.5%
11 Energy Payments to Qualifying Facilities (A8a)	8,976	6,545	2,431	37.1%	480	350	130	37.1%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	<u>1,128,143</u>	<u>1,209,026</u>	<u>(80,883)</u>	-6.7%	35,599	38,004	(2,405)	-6.3%	3.16903	3.18131	(0.01228)	-0.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					35,599	38,004	(2,405)	-6.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	294,829	198,259	96,570	16.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>833,314</u>	<u>1,010,767</u>	<u>(177,453)</u>	-17.6%	35,599	38,004	(2,405)	-6.3%	2.34084	2.65963	(0.31879)	-12.0%
21 Net Unbilled Sales (A4)	(59,598) *	86,784 *	(146,382)	-168.7%	(2,546)	3,263	(5,809)	-178.0%	(0.16566)	0.26763	(0.43329)	-161.9%
22 Company Use (A4)	772 *	904 *	(132)	-14.6%	33	34	(1)	-2.9%	0.00215	0.00279	(0.00064)	-22.9%
23 T & D Losses (A4)	50,000 *	60,640 *	(10,640)	-17.6%	2,136	2,280	(144)	-6.3%	0.13898	0.18700	(0.04802)	-25.7%
24 SYSTEM KWH SALES	833,314	1,010,767	(177,453)	-17.6%	35,976	32,427	3,549	10.9%	2.31631	3.11705	(0.80074)	-25.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	833,314	1,010,767	(177,453)	-17.6%	35,976	32,427	3,549	10.9%	2.31631	3.11705	(0.80074)	-25.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	833,314	1,010,767	(177,453)	-17.6%	35,976	32,427	3,549	10.9%	2.31631	3.11705	(0.80074)	-25.7%
28 GPIF**												
29 TRUE-UP**	(23,602)	(23,602)	0	0.0%	35,976	32,427	3,549	10.9%	(0.06560)	(0.07279)	0.00719	-9.9%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>809,712</u>	<u>987,165</u>	<u>(177,453)</u>	-18.0%	35,976	32,427	3,549	10.9%	2.25070	3.04427	(0.79357)	-26.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.28691	3.09325	(0.80634)	-26.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>2.287</u>	<u>3.093</u>	<u>(0.806)</u>	-26.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: DECEMBER 2006

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	9,232,940	8,681,395	551,545	6.4%	516,961	486,079	30,882	6.4%	1.78600	1.78600	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,711,165	6,769,859	(58,694)	-0.9%	516,961	486,079	30,882	6.4%	1.29820	1.39275	(0.09455)	-6.8%
11 Energy Payments to Qualifying Facilities (A8a)	72,369	80,971	(8,602)	-10.6%	3,870	4,330	(460)	-10.6%	1.87000	1.87000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	16,016,474	15,532,225	484,249	3.1%	520,831	490,409	30,422	6.2%	3.07518	3.16720	(0.09202)	-2.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					520,831	490,409	30,422	6.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	4,298,522	3,810,971	487,551	12.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	11,717,952	11,721,254	(3,302)	0.0%	520,831	490,409	30,422	6.2%	2.24986	2.39010	(0.14024)	-5.9%
21 Net Unbilled Sales (A4)	(337,906) *	(518,723) *	180,817	-34.9%	(15,019)	(21,703)	6,684	-30.8%	(0.06704)	(0.10758)	0.04054	-37.7%
22 Company Use (A4)	11,857 *	12,070 *	(213)	-1.8%	527	505	22	4.4%	0.00235	0.00250	(0.00015)	-6.0%
23 T & D Losses (A4)	703,081 *	703,287 *	(206)	0.0%	31,250	29,425	1,825	6.2%	0.13948	0.14586	(0.00638)	-4.4%
24 SYSTEM KWH SALES	11,717,952	11,721,254	(3,302)	0.0%	504,073	482,182	21,891	4.5%	2.32465	2.43088	(0.10623)	-4.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,717,952	11,721,254	(3,302)	0.0%	504,073	482,182	21,891	4.5%	2.32465	2.43088	(0.10623)	-4.4%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,717,952	11,721,254	(3,302)	0.0%	504,073	482,182	21,891	4.5%	2.32465	2.43088	(0.10623)	-4.4%
28 GPIF**												
29 TRUE-UP**	(283,221)	(283,221)	0	0.0%	504,073	482,182	21,891	4.5%	(0.05619)	(0.05874)	0.00255	-4.3%
30 TOTAL JURISDICTIONAL FUEL COST	11,434,731	11,438,033	(3,302)	0.0%	504,073	482,182	21,891	4.5%	2.26847	2.37214	(0.10367)	-4.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.30497	2.41031	(0.10534)	-4.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.305	2.410	(0.105)	-4.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	627,234	672,504	(45,270)	-6.7%	9,232,940	8,681,395	551,545	6.4%
3a. Demand & Non Fuel Cost of Purchased Power	491,933	529,977	(38,044)	-7.2%	6,711,165	6,769,859	(58,694)	-0.9%
3b. Energy Payments to Qualifying Facilities	8,976	6,545	2,431	37.1%	72,369	80,971	(8,602)	-10.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,128,143	1,209,026	(80,883)	-6.7%	16,016,474	15,532,225	484,249	3.1%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	232,582		232,582	0.0%	373,567		373,567	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,360,725	1,209,026	151,699	12.6%	16,390,041	15,532,225	857,816	5.5%
8. Less Apportionment To GSLD Customers	294,829	198,259	96,570	48.7%	4,298,522	3,810,971	487,551	12.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,065,896	\$ 1,010,767	\$ 55,129	5.5%	\$ 12,091,519	\$ 11,721,254	\$ 370,265	3.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	785,478	797,191	(11,713)	-1.5%	11,020,762	11,284,185	(263,423)	-2.3%
c. Jurisdictional Fuel Revenue	785,478	797,191	(11,713)	-1.5%	11,020,762	11,284,185	(263,423)	-2.3%
d. Non Fuel Revenue	584,881	746,350	(161,469)	-21.6%	7,727,723	10,149,244	(2,421,521)	-23.9%
e. Total Jurisdictional Sales Revenue	1,370,359	1,543,541	(173,182)	-11.2%	18,748,485	21,433,429	(2,684,944)	-12.5%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,370,359	\$ 1,543,541	\$ (173,182)	-11.2%	\$ 18,748,485	\$ 21,433,429	\$ (2,684,944)	-12.5%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	33,800,905	30,017,400	3,783,505	12.6%	435,416,935	414,409,400	21,007,535	5.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	33,800,905	30,017,400	3,783,505	12.6%	435,416,935	414,409,400	21,007,535	5.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 785,478	\$ 797,191	(11,713)	-1.5%	\$ 11,020,762	\$ 11,284,185	(263,423)	-2.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(23,602)	(23,602)	0	0.0%	(283,221)	(283,221)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	809,080	820,793	(11,713)	-1.4%	11,303,983	11,567,406	(263,423)	-2.3%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,065,896	1,010,767	55,129	5.5%	12,091,519	11,721,254	370,265	3.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,065,896	1,010,767	55,129	5.5%	12,091,519	11,721,254	370,265	3.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(256,816)	(189,974)	(66,842)	35.2%	(787,536)	(153,848)	(633,688)	411.9%
8. Interest Provision for the Month	(2,882)		(2,882)	0.0%	(13,118)		(13,118)	0.0%
9. True-up & Inst. Provision Beg. of Month	(517,354)	(924,074)	406,720	-44.0%	283,221	(700,581)	983,802	-140.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(23,602)	(23,602)	0	0.0%	(283,221)	(283,221)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (800,654)	\$ (1,137,650)	336,996	-29.6%	\$ (800,654)	\$ (1,137,650)	336,996	-29.6%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: DECEMBER 2006

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (517,354)	\$ (924,074)	406,720	-44.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(797,772)	(1,137,650)	339,878	-29.9%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,315,126)	(2,061,724)	746,598	-36.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (657,563)	\$ (1,030,862)	373,299	-36.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.2500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.2700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.5200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.2600%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4383%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,882)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: DECEMBER 2006

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	35,119	37,654	(2,535)	-6.73%	516,961	486,079	30,882	6.35%
4a	Energy Purchased For Qualifying Facilities	480	350	130	37.14%	3,870	4,330	(460)	-10.62%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	35,599	38,004	(2,405)	-6.33%	520,831	490,409	30,422	6.20%
8	Sales (Billed)	35,976	32,427	3,549	10.94%	504,073	482,182	21,891	4.54%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	33	34	(1)	-2.94%	527	505	22	4.36%
10	T&D Losses Estimated @ 0.06	2,136	2,280	(144)	-6.32%	31,250	29,425	1,825	6.20%
11	Unaccounted for Energy (estimated)	(2,546)	3,263	(5,809)	-178.03%	(15,019)	(21,703)	6,684	-30.80%
12									
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.10%	0.10%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-7.15%	8.59%	-15.74%	-183.24%	-2.88%	-4.43%	1.55%	-34.99%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	627,234	672,504	(45,270)	-6.73%	9,232,940	8,032,258	1,200,682	14.95%
18a	Demand & Non Fuel Cost of Pur Power	491,933	529,977	(38,044)	-7.18%	6,711,165	6,284,028	427,137	6.80%
18b	Energy Payments To Qualifying Facilities	8,976	6,545	2,431	37.14%	72,369	80,971	(8,602)	-10.62%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,128,143	1,209,026	(80,883)	-6.69%	16,016,474	14,397,257	1,619,217	11.25%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.652	0.134	8.11%
23a	Demand & Non Fuel Cost of Pur Power	1.401	1.407	(0.006)	-0.43%	1.298	1.293	0.005	0.39%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.169	3.181	(0.012)	-0.38%	3.075	2.936	0.139	4.73%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: DECEMBER 2006

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	37,654			37,654	1.786009	3.193501	672,504
TOTAL		37,654	0	0	37,654	1.786009	3.193501	672,504

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	35,119			35,119	1.786025	3.186785	627,234
TOTAL		35,119	0	0	35,119	1.786025	3.186785	627,234

CURRENT MONTH: DIFFERENCE		(2,535)	0	0	(2,535)	0.000016	-0.006716	(45,270)
DIFFERENCE (%)		-6.7%	0.0%	0.0%	-6.7%	0.0%	-0.2%	-6.7%
PERIOD TO DATE: ACTUAL	MS	516,961			516,961	1.786003	3.084199	9,232,940
ESTIMATED	MS	486,079			486,079	1.786005	3.178754	8,681,395
DIFFERENCE		30,882	0	0	30,882	(0.000002)	-0.094555	551,545
DIFFERENCE (%)		6.4%	0.0%	0.0%	6.4%	0.0%	-3.0%	6.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: DECEMBER 2006

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(9)
						(a)	(b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		350			350	1.870000	1.870000	6,545
TOTAL		350	0	0	350	1.870000	1.870000	6,545

ACTUAL:

JEFFERSON SMURFIT CORPORATION		480			480	1.870000	1.870000	8,976
TOTAL		480	0	0	480	1.870000	1.870000	8,976

CURRENT MONTH DIFFERENCE (%)	PERIOD TO DATE ACTUAL	MS	130	0	0	130	0.000000	0.000000	2,431
DIFFERENCE (%)	ACTUAL	MS	37.1%	0.0%	0.0%	37.1%	0.0%	0.0%	37.1%
PERIOD TO DATE ESTIMATED DIFFERENCE (%)	ACTUAL	MS	47,943	0	0	47,943	0.150948	0.150948	72,369
DIFFERENCE (%)	ESTIMATED	MS	43,613	0.0%	0.0%	43,613	1.870000	1.870000	80,971
DIFFERENCE (%)	DIFFERENCE (%)	MS	1007.2%	0.0%	0.0%	1007.2%	-1.719052	-1.719052	(8,602)
		MS							(8,602)
		MS							-10.6%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: **DECEMBER 2006**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$491,933

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							