

ORIGINAL

Philip Young

8116 HIBISCUS CIRCLE, TAMARAC, FLORIDA 33321
954-721-2822 FAX# 954-721-2855 CELL# 954-328-4095 321-323-6113

DISTRIBUTION CENTER

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07 JAN 19 AM 7:19

FAX TRANSMITTAL INFORMATION SHEET

PAGE 1 OF 1
TO : CHERYL JOHNSON

1/14/2007 11:17 AM SGA
850-413-6984 SEC 1

DIVISION OF COMMISSION CLERK
FLORIDA PUBLIC SERVICE COMMISSION
2540 SHUMARD OAK BLVD
TALLAHASSEE FL 32399-0850

OTH Kim P.
07 JAN 19 AM 9:31
RECEIVED-FPSC

COMMISSION CLERK

FROM: FAX 850-413-6985
PHILIP YOUNG

SUBJECT: DOCKET NO. 060636-SU Application for transfer of control of Certificate No 137-s in Brevard County from Eileen Rogow to Michael Abramowitz

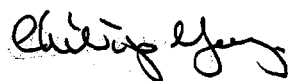
Since we still own the utility, it is our concern as to the documents Michael Abramowitz has submitted with the PSC. Is it possible that we may have a copy of the communication and documents that the Buyer had sent (other than personal information)?

Please send via email, fax, or mail.

If there is no more deficiency in this application, would you please send us in writing that this application is completed?

Please advice as to the estimated time when this application will be finalized and approved.

Yours truly,



Philip Young
321-289-4119, 321-323-6113 CELL, email - philip_p_young@msn.com

cc. Art Rogow, via fax 954-721-2855

DOCUMENT NUMBER-DATE
00522 JAN 19 5
FPSC-COMMISSION CLERK

Philip Young

8116 HIBISCUS CIRCLE, TAMARAC, FLORIDA 33321
954-721-2822 FAX# 954-721-2822 CELL# 954-328-4095 321-323-6113

TO : CHERYL JOHNSON
1/15/2007 8:04 PM
850-413-6984

DIVISION OF COMMISSION CLERK
FLORIDA PUBLIC SERVICE COMMISSION
2540 SHUMARD OAK BLVD
TALLAHASSEE FL 32399-0850

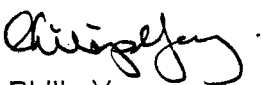
FROM: PHILIP YOUNG

SUBJECT: DOCKET NO. 060636-SU Application for transfer of control of Certificate No 137-s in
Brevard County from Eileen Rogow to Michael Abramowitz

Here are the answers to your letter dated 12/21/2006:

1. New owners' lack of technical ability/experience – the new owner, Michael Abramowitz, has been operating the sewage plant since July 1, 2005. The current licensed sewage plant operator, Jerry Padrick, has been operating this sewage plant for approximately 5 years. Yesterday, Mr. Rogow was finally permitted by Mr. Abramowitz to speak with Mr. Padrick over the phone. Mr. Padrick assured Mr. Rogow that he will stay and operates the sewage plant for as long as he is wanted. This treatment plant is a major source of his income, and he is happy to stay. In addition, Mr. Padrick had the signs made with emergency phone numbers, and placed them appropriately at the lift stations.
2. CIAC – Attached is the updated annual report.
3. Deeds – attached are copies of the 2 deeds showing COLONY PARK UTILITY INC owns the land upon which the utility treatment facilities are located

Yours truly,



Philip Young

321-289-4119, 321-323-6113 CELL, email - philip_p_young@msn.com

DOCUMENT NUMBER-DATE

00522 JAN 19 6

FPSC-COMMISSION CLERK

Prepared By: CHERYL LANGE
GULFATLANTIC TITLE AGENCY
265 Crockett Blvd. Merritt Island, FL 32953
Incidental to the issuance of a title insurance policy.
File No.: 0438*C-02788
Parcel ID # 23 36 15 00 751
Grantee(s) SS #

707198

94 NOV 23 PM 4:22

WARRANTY DEED
(INDIVIDUAL)

Sandy Crawford Clerk Circuit Court
Recorded and Verified Brevard County, FL
Fee 2 # Names 2
Trust Fee 130 Lender Fee 900
Stamp Fee 168.00 State Tax _____
Service Charge _____

This WARRANTY DEED, dated November 22, 1994
by BUD CRISAPULLI

whose post office address is
P.O. BOX 541175 MERRITT ISLAND, FL 32954-1175
hereinafter called the GRANTOR, to
COLONY PARK UTILITIES, INC., A FLORIDA CORPORATION

whose post office address is
32 MANGROVE DRIVE, MERRITT ISLAND, FL 32953
hereinafter called the GRANTEE:

51

(Wherever used herein the terms "GRANTOR" and "GRANTEE" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations.)

WITNESSETH: That the GRANTOR, for and in consideration of the sum of \$10,00 and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the GRANTEE, all that certain land situate in Brevard County, Florida, viz:

* SEE ATTACHED Exhibit "A" to Warranty Deed *

SUBJECT TO covenants, conditions, restrictions, reservations, limitations, easements and agreements of record, if any; taxes and assessments for the year 1995 and subsequent years; and to all applicable zoning ordinances and/or restrictions and prohibitions imposed by governmental authorities, if any,

TOGETHER with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

AND THE GRANTOR hereby covenants with said GRANTEE that except as above noted, the GRANTOR is lawfully seized of said land in fee simple; that the GRANTOR has good right and lawful authority to sell and convey said land; that the GRANTOR hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, GRANTOR has signed and sealed these presents the date set forth above.

SIGNED IN THE PRESENCE OF THE FOLLOWING WITNESSES:

Bud Crisapulli
BUD CRISAPULLI

Signature: *Cheryl Lange*
Print Name: CHERYL M. LANGE

Signature: *M. J. Buckley*
Print Name: M. J. BUCKLEY

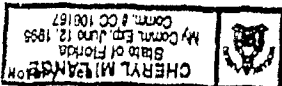
State of Florida
County of Brevard

I am a notary public of the state of Florida, and my commission expires: _____

THE FOREGOING INSTRUMENT was acknowledged before me on November 22, 1994 by

BUD CRISAPULLI

who is personally known to me or who has produced Drivers license as identification and who not take an oath.
(type of identification) (did/did not)



Signature: *Cheryl Lange*
Print Name: CHERYL M. LANGE Notary Public

Exhibit "A" to Warranty Deed

A parcel of land lying in Section 15, Township 23 South, Range 36 East, Brevard County, Florida, being more particularly described as follows:

Commence at the Southeast corner of said Section 15 and run S. 87 degrees 45' 45" W., along the South line of said section, a distance of 658.38 feet to the Southwest corner of COLONY PARK, SECTION 2, recorded in Plat Book 20, Page 18, Public Records of Brevard County, Florida, the point of beginning; thence continue S. 87 degrees 45' 45" W., along said South line, a distance of 300.00 feet; thence N. 02 degrees 14' 15" W., along the East line of lands described in Official Records Book 1474, Page 1008, a distance of 300.0 feet to a point on the South line of COLONY PARK, SECTION 3, recorded in Plat Book 20, Page 107; thence N. 87 degrees 45' 45" E., along said South line, a distance of 300.0 feet to a point on the West line of aforesaid COLONY PARK, SECTION 2; thence S. 02 degrees 14' 15" E., along said West line, a distance of 300.0 feet to the point of beginning.

REC-1474 PAGE 1008

This Indenture,

Made this 3rd day of September, A. D. 1974,

Between, MOBILE HOME INVESTORS, INC.,

a corporation existing under the laws of the State of Florida having its principal place of business in the County of Brevard and State of Florida party of the first part, and

COLONY PARK UTILITIES, INC., a corporation existing under the laws of the State of Florida, having its principal place of business in 3500 NORTH ATLANTIC AVE. COCOA BEACH, FLA. 32931 the County of Brevard and State of Florida, party of the second part,

Witnesseth. That the said party of the first part, for and in consideration of the sum of -----Ten and no/100 (\$10.00)-----Dollars, to it in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, remised, released, conveyed and confirmed, and by these presents doth grant, bargain, sell, alien, remise, release, convey and confirm unto the said party of the second part, and its successors, heirs and assigns forever, all that certain parcel of land lying and being in the County of Brevard and State of Florida, more particularly described as follows:

A parcel of land lying in Section 15, Township 23 South, Range 36 East, Brevard County, Florida, lying adjacent to and South of Colony Park, Section 3, according to the Plat thereof as recorded in Plat Book 20, Page 107, Public Records of Brevard County, Florida, and being more particularly described as follows:

Commence at the S.E. Corner of said Section 15 and run S. 87° 45' 45" W. along the South line of said Section a distance of 958.38 feet for a Point of Beginning of this description; thence continue S. 87° 45' 45" W. along said South line, 250.0 feet; thence N. 2° 14' 15" W., 312.50 feet to the Southwest corner of the aforementioned Colony Park, Section 3; thence along the South line of said subdivision the following courses and distances: N. 87° 45' 45" E., 100.0 feet; N. 2° 14' 15" W., 62.50 feet; N. 87° 45' 45" E., 50.00 feet; S. 2° 14' 15" E., 75.0 feet; N. 87° 45' 45" E., 100.0 feet; thence leaving said South line, run S. 2° 14' 15" E., 300.0 feet to the point of beginning; containing 1.84 Acres more or less.

SUBJECT to real property taxes for the year 1974 and subsequent years, easements and restrictions presently of record, however, this conveyance shall not reimpose the same.

A Marolt Sewage Treatment Plant is located on the aforesaid real property, and the party of the first part also hereby conveys to the second party all of its rights, title and interest under and to that certain easement recorded in O.R. Book 1079, Pg. 30, Public Records of Brevard County, Florida.

Together with all the tenements, hereditaments and appurtenances, with every privilege, right, title, interest and estate, reversion, remainder and easement thereto belonging or in anywise appertaining:

To Have and to Hold the same in fee simple forever.

And the said party of the first part doth covenant with the said party of the second part that it is lawfully seized of the said premises; that they are free of all incumbrances, and that it has good right and lawful authority to sell the same; and the said party of the first part does hereby fully warrant the title to said land, and will defend the same against the lawful claims of all persons whomsoever.

In Witness Whereof. the said party of the first part has caused these presents to be signed in its name by its President, and its corporate seal to be affixed, attested by its Secretary the day and year above written.

(Corporate Seal)

Attest: Anton Baker
Anton Baker, Secretary

MOBILE HOME INVESTORS, INC.

By Esther R. Baker
Esther R. Baker, President.

Signed, Sealed and Delivered in Our Presence:

138.00

THIS INSTRUMENT WAS PREPARED BY: WILLIAM C. IRVIN, ATTORNEY AT LAW 320 N. ATLANTIC AVE. COCOA BEACH, FLORIDA 32931

State of Florida

1474 PAGE 1009

County of Brevard

I Herby Certify That on this 3rd day of September, A. D. 1974, before me personally appeared ESTHER R. BAKER and ANTON BAKER President and Secretary respectively of MOBILE HOME INVESTORS, INC. a corporation under the laws of the State of Florida, to me known to be the persons described in and who executed the foregoing conveyance to

COLONY PARK UTILITIES, INC., a Florida corporation, and severally acknowledged the execution thereof to be their free act and deed as such officers, for the uses and purposes therein mentioned; and that they affixed thereto the official seal of said corporation, and the said instrument is the act and deed of said corporation.

Witness my signature and official seal at Cocoa Beach in the County of Brevard and State of Florida, this day and year last aforesaid.

[Handwritten Signature]
Notary Public

My Commission Expires _____
Notary Public, State of Florida at Large
My Commission Expires April 24, 1977
Bonded by American Fire & Casualty Co.



FILED AND RECORDED
BREVARD COUNTY, FLA.
VERIFIED
925535

1974 SEP 9 PM 12 51

William C. Irwin
Notary At Law
220 N. Atlantic Ave.
Cocoa Beach, Fla.

DOCUMENTARY SUR TAX 50.60

STATE OF FLORIDA DOCUMENTARY STAMP TAX 138.00

RECORDED

Date	ABSTRACT OR DESCRIPTION	TO	FROM CORPORATION
			Warranty Deed

RECORDING
FLA. DOC. STAMP \$ 6.00
FLA. TAX STAMP \$ 138.00
SERVICE CHG. \$ 50.60
INT. TAX
TOTAL

925535

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

COLONY PARK UTILITIES, INC.

Exact Legal Name of Respondent

SU288-01-AR

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (1), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

(a) 350 gallons per day;

(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit;

(c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 250 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

COLONY PARK UTILITIES, INC.

(EXACT NAME OF UTILITY)

8116 HIBICUS CIRCLE, TAMARA, FL 33321	6786 MANGROVE DRIVE MERRITT ISLAND FL 32953	BREVARD
Mailing Address	Street Address	County

Telephone Number 321-453-1400 Date Utility First Organized 8/9/1974

Fax Number 321-453-1947 E-mail Address philip_p_young@msn.com

Sunshine State One-Call of Florida, Inc. Member No. n/a, none

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 6786 MANGROVE DRIVE MERRITT ISLAND FL 32953

Name of subdivisions where services are provided: COLONY PARK

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>ART ROGOW</u>	<u>OFFICER</u>	<u>8116 HIBICUS CIRCLE, TAMARA FL 33321</u>	<u>NONE</u>
Person who prepared this report: <u>PHILIP YOUNG</u>	<u>OFFICER</u>	<u>8116 HIBICUS CIRCLE, TAMARA FL 33321</u>	<u>NONE</u>
Officers and Managers: <u>EILEEN ROGOW</u>	<u>PRESIDENT</u>	<u>8116 HIBICUS CIRCLE, TAMARA FL 33321</u>	<u>\$ NONE</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>EILEEN ROGOW</u>	<u>100%</u>	<u>8116 HIBICUS CIRCLE, TAMARA FL 33321</u>	<u>\$ NONE</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>
_____	_____	_____	<u>\$ _____</u>

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT
 DECEMBER 31, 2005

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ _____	\$ 44,121	\$ _____	\$ 44,121
Commercial_-----		_____	_____	_____	0
Industrial_-----		_____	_____	_____	0
Multiple Family_-----		_____	_____	_____	0
Guaranteed Revenues_-----		_____	_____	_____	0
Other (Specify)_-----		_____	_____	_____	0
		_____	_____	_____	0
Total Gross Revenue_-----		\$ _____	\$ 44,121	\$ _____	\$ 44,121
		_____	_____	_____	0
Operation Expense (Must tie to pages W-3 and S-3)	W-3				
	S-3	\$ _____	\$ 39,917	\$ _____	\$ 39,917
		_____	_____	_____	0
Depreciation Expense_-----	F-5	_____	5,220	_____	5,220
		_____	_____	_____	0
CIAC Amortization Expense_-----	F-8	_____	932	_____	932
		_____	_____	_____	0
Taxes Other Than Income_-----	F-7	_____	577	_____	577
		_____	_____	_____	0
Income Taxes_-----	F-7	_____	_____	_____	0
		_____	_____	_____	0
Total Operating Expense		\$ _____	46,646	_____	\$ 46,646
		_____	_____	_____	0
Net Operating Income (Loss)		\$ _____	(2,525)	\$ _____	\$ (2,525)
		_____	_____	_____	0
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ 0
Interest Expense_-----		_____	16,253	_____	16,253
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
Net Income (Loss)		\$ _____	(18,778)	\$ _____	\$ (18,778)

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ _____	\$ <u>191636</u>	\$ _____	\$ <u>191636</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ _____	\$ <u>191636</u>	\$ _____	\$ <u>191636</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ _____	\$ <u>112052</u>	\$ _____	\$ <u>112052</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>6947</u>	\$ _____	\$ <u>6947</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ <u>6947</u>	\$ _____	\$ <u>6947</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ _____	\$ <u>118999</u>	\$ _____	\$ <u>118999</u>

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u>-50788</u>
Changes during the year (Specify):		
NET LOSS 1-1-2002 TO 12-31-2002 _____	_____	-18776
REVERSE PRIOR YEAR ASSESSMENT ACCRUAL LIABILITY _____	_____	2104
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>-67460</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	1985	_____	1985
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ _____	\$ 1985	\$ _____	\$ 1985

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
SCIENCE & INDUSTRY INTL INC	\$ _____	\$ 13971	CONTRACT LABOR
KIM MARK, CPA	\$ _____	\$ 800	ACCOUNTING
ADVANCED ENVIROMENTAL	\$ _____	\$ 500	TESTING SERVICE
JERRY PADRICK	\$ _____	\$ 8997	CONTRACT LABOR
MIGUEL LAWN CARE	\$ _____	\$ 1800	CONTRACT LABOR
INDIAN RIVER SERVICES	\$ _____	\$ 3120	CONTRACT LABOR
SEWER MAINTAINANCE	\$ _____	\$ 825	REPAIR
_____	\$ _____	\$ 30013	_____
_____	\$ _____	\$ _____	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	44768	_____	_____	44768
354	Structures and Improvements	130676	_____	_____	130676
355	Power Generation Equipment	_____	_____	_____	_____
360	Collection Sewers - Force	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____
363	Services to Customers	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____
371	Pumping Equipment	12138	_____	_____	12138
380	Treatment and Disposal Equipment	_____	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____
391	Transportation Equipment	_____	_____	_____	_____
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	4054	_____	_____	4054
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ 191636	\$ _____	\$ _____	\$ 191636 *

* This amount should tie to sheet F-5.

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	20	%	%	\$ 110496	\$	\$ 6534	\$ 117030
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment	7	%	%	11852		296	12138
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment	7	%	%	3927		127	4054
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 126275	\$	\$ 6947	\$ 133222 *

* This amount should tie to Sheet F-5.

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	0
715	Purchased Power	6222
716	Fuel for Power Production	_____
718	Chemicals	1718
720	Materials and Supplies	_____
730	Contractual Services:	_____
	Billing	_____
	Professional	_____
	Testing	_____
	Other	30013
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	1829
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	135
	Total Wastewater Operation And Maintenance Expense	\$ <u>39917</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Customer Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	300	300	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	300	300

UTILITY NAME: _____ COLONY PARK UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2005
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PUMPING EQUIPMENT

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____	_____
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	_____	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	_____	_____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year _____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	_____	_____	_____	_____

UTILITY NAME: _____ COLONY PARK UTILITIES, INC.

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2005

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____
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MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____
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PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	0.041	_____	_____
February _____	0.042	_____	_____
March _____	0.053	_____	_____
April _____	0.043	_____	_____
May _____	0.047	_____	_____
June _____	0.058	_____	_____
July _____	0.055	_____	_____
August _____	0.059	_____	_____
September _____	0.051	_____	_____
October _____	0.044	_____	_____
November _____	0.041	_____	_____
December _____	0.039	_____	_____
Total for year _____	0.573 <u>Note</u>	_____	_____

Note: Actual figures are not available at this time. This is an estimate and subject to corrections.

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: _____ COLONY PARK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. ____ UNKNOW
2. Maximum number of ERCs* which can be served. _ UNKNOW
3. Present system connection capacity (in ERCs*) using existing lines. UNKNOW
4. Future connection capacity (in ERCs*) upon service area buildout. _ UNKNOW
5. Estimated annual increase in ERCs*. _____ UNKNOW
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE PLANED AT THE PRESENT TIME.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____

- * An ERC is determined based on one of the following methods:
 - (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: COLONY PARK UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2005

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

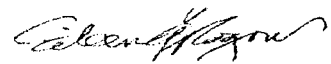
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

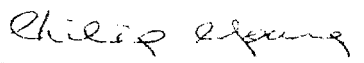
Items Certified

1. YES 2. YES 3. YES 4. YES

Eileen Rogow 
(signature of chief executive officer of the utility)

Date: 12-8-2006

1. YES 2. YES 3. YES 4. YES

Philip Young 
(signature of chief financial officer of the utility)

Date: 12-8-2006

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.