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ORIGINAL

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January 19, 2007

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of the following for the month of December 2006 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

DISTRIBUTION CENTER  
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These schedules are also being sent to you on the enclosed diskette in MSExcel format.\*

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Sincerely,

*Susan D. Ritenour*  
*forwarded*

bh

Enclosures

cc w/enclosure:

Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER-DATE

00568 JAN 22 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: **070001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19<sup>TH</sup> day of January, 2007, on the following:

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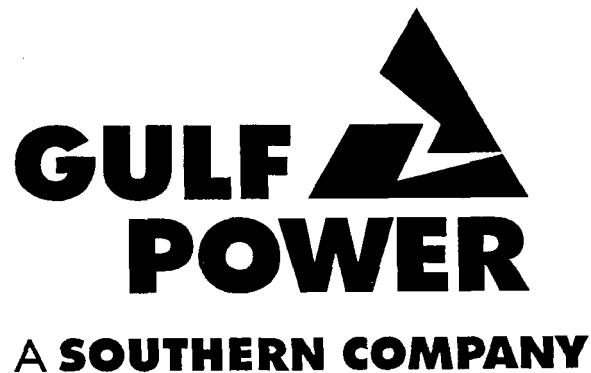
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**ORIGINAL**

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 060001-EI**

**MONTHLY FUEL FILING  
DECEMBER 2006**



DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CI FRK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
DECEMBER 2006  
CURRENT MONTH**

	<u>DOLLARS</u>				<u>KWH</u>				<u>CENTS/KWH</u>			
	<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>		<u>ACTUAL</u>	<u>EST'd</u>	<u>DIFFERENCE</u>	
			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>			<u>AMT</u>	<u>%</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>	<u>(f)</u>	<u>(g)</u>	<u>(h)</u>	<u>(i)</u>	<u>(j)</u>	<u>(k)</u>	<u>(l)</u>
1 Fuel Cost of System Net Generation (A3)	41,121,400	39,726,150	1,395,250	3.51	1,369,756,000	1,433,730,000	(63,974,000)	(4.46)	3.0021	2.7708	0.23	8.35
2 Hedging Settlement Costs	1,022,893	0	1,022,893	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	11,080	8,059	3,021	37.49	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) **	31,005	0	31,005	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	42,186,378	39,734,209	2,452,169	6.17	1,369,756,000	1,433,730,000	(63,974,000)	(4.46)	3.0798	2.7714	0.31	11.13
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	762,835	2,002,000	(1,239,165)	(61.90)	59,860,693	42,320,000	17,540,693	41.45	1.2744	4.7306	(3.46)	(73.06)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	41,915	0	41,915	2.09	1,156,845	0	1,156,845	#N/A	3.6232	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	804,750	2,002,000	(1,197,250)	(59.80)	61,017,538	42,320,000	18,697,538	44.18	1.3189	4.7306	(3.41)	(72.12)
14 Total Available MWH (Line 6 + Line 13)	42,991,128	41,736,209	1,254,919	3.01	1,430,773,538	1,476,050,000	(45,276,462)	(3.07)				
15 Fuel Cost of Economy Sales (A6)	(1,297,524)	(1,044,000)	(253,524)	(24.28)	(37,347,295)	(28,159,000)	(9,188,295)	(32.63)	(3.4742)	(3.7075)	0.23	6.29
16 Gain on Economy Sales (A6)	(805,878)	(311,000)	(494,878)	(159.12)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(3,088,800)	(2,994,000)	(94,800)	(3.17)	(129,593,542)	(128,562,000)	(1,031,542)	(0.80)	(2.3835)	(2.3288)	(0.05)	(2.35)
18 Fuel Cost of Other Power Sales (A6)	(9,058,898)	(11,998,000)	2,939,102	24.50	(325,907,361)	(354,087,000)	28,179,639	7.96	(2.7796)	(3.3884)	0.61	17.97
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(14,251,100)	(16,347,000)	2,095,900	12.82	(492,848,198)	(510,808,000)	17,959,802	3.52	(2.8916)	(3.2002)	0.31	9.64
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	28,740,028	25,389,209	3,350,819	13.20	937,925,340	965,242,000	(27,316,660)	(2.83)	3.0642	2.6303	0.43	16.50
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	56,148	55,105	1,043	1.89	1,832,398	2,095,000	(262,602)	(12.53)	3.0642	2.6303	0.43	16.50
24 T & D Losses *	1,897,477	1,345,188	552,289	41.06	61,924,063	51,142,000	10,782,063	21.08	3.0642	2.6303	0.43	16.50
25 TERRITORIAL KWH SALES	28,740,028	25,389,209	3,350,819	13.20	874,168,879	912,005,000	(37,836,121)	(4.15)	3.2877	2.7839	0.50	18.10
26 Wholesale KWH Sales	1,044,211	934,627	109,584	11.72	31,761,115	33,573,000	(1,811,885)	(5.40)	3.2877	2.7839	0.50	18.10
27 Jurisdictional KWH Sales	27,695,817	24,454,582	3,241,235	13.25	842,407,764	878,432,000	(36,024,236)	(4.10)	3.2877	2.7839	0.50	18.10
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	27,715,204	24,471,700	3,243,504	13.25	842,407,764	878,432,000	(36,024,236)	(4.10)	3.2900	2.7858	0.50	18.10
29 TRUE-UP	955,051	955,051	0	0.00	842,407,764	878,432,000	(36,024,236)	(4.10)	0.1134	0.1087	0.00	4.32
30 TOTAL JURISDICTIONAL FUEL COST	28,670,255	25,426,751	3,243,504	12.76	842,407,764	878,432,000	(36,024,236)	(4.10)	3.4034	2.8945	0.51	17.58
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.4059	2.8966	0.51	17.58
33 GPIF Reward / (Penalty)	36,836	36,836	(0)	0.00	842,407,764	878,432,000	(36,024,236)	(4.10)	0.0044	0.0042	0.00	4.76
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.4103	2.9008	0.51	17.56
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.410	2.901		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

## SCHEDULE A1a

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF: DECEMBER 2006**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$41,121,400
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	31,005
4	Hedging Settlement Costs	Schedule A-2, Line A-6	1,022,893
5	Hedging Support Costs	Schedule A-2, Line A-5	11,080
6	Fuel Cost of Purchased Power	Schedule A-7	0
7	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	762,835
8	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
9	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	41,915
10	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(14,251,100)</u>
11	Total Fuel and Net Power Transactions		<u>\$ 28,740,028</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
DECEMBER 2006  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	505,235,341	497,510,274	7,725,067	1.55	16,349,407,000	17,029,410,000	(680,003,000)	(3.99)	3.0902	2.9215	0.17	5.77
2 Hedging Settlement Costs	18,714,562	0	18,714,562	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Hedging Support Costs	105,754	64,896	40,858	62.96	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 Adjustments to Fuel Cost (A2, Page 1) **	(552,900)	0	(552,900)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
6 TOTAL COST OF GENERATED POWER	523,502,757	497,575,170	25,927,587	5.21	16,349,407,000	17,029,410,000	(680,003,000)	(3.99)	3.2020	2.9219	0.28	9.59
7 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
9 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	30,399,350	25,631,000	4,768,350	18.60	1,207,486,131	557,208,000	650,278,131	116.70	2.5176	4.5999	(2.08)	(45.27)
10 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
12 Energy Payments to Qualifying Facilities (A8)	503,259	0	503,259	#N/A	9,332,973	0	9,332,973	#N/A	5.3923	#N/A	#N/A	#N/A
13 TOTAL COST OF PURCHASED POWER	30,902,609	25,631,000	5,271,609	20.57	1,216,819,104	557,208,000	659,611,104	118.38	2.5396	4.5999	(2.06)	(44.79)
14 Total Available MWH (Line 6 + Line 13)	554,405,366	523,206,170	31,199,196	5.96	17,566,226,104	17,586,618,000	(20,391,896)	(0.12)				
15 Fuel Cost of Economy Sales (A6)	(9,372,610)	(13,935,000)	4,562,390	32.74	(227,091,962)	(294,292,000)	67,200,038	22.83	(4.1272)	(4.7351)	0.61	12.84
16 Gain on Economy Sales (A6)	(3,421,965)	(3,048,000)	(373,965)	(12.27)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
17 Fuel Cost of Unit Power Sales (A6)	(32,036,376)	(32,929,000)	892,624	2.71	(1,435,977,064)	(1,447,801,000)	11,823,936	0.82	(2.2310)	(2.2744)	0.04	1.91
18 Fuel Cost of Other Power Sales (A6)	(98,970,999)	(121,172,000)	22,201,001	18.32	(3,329,910,321)	(3,377,562,000)	47,651,679	1.41	(2.9722)	(3.5876)	0.62	17.15
19 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(143,801,950)	(171,084,000)	27,282,050	15.95	(4,992,979,347)	(5,119,655,000)	126,675,653	2.47	(2.8801)	(3.3417)	0.46	13.81
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	410,603,416	352,122,170	58,481,246	16.61	12,573,246,757	12,466,963,000	106,283,757	0.85	3.2657	2.8244	0.44	15.62
22 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
23 Company Use *	717,974	662,632	55,342	8.35	21,985,288	23,461,000	(1,475,712)	(6.29)	3.2657	2.8244	0.44	15.62
24 T & D Losses *	23,541,744	20,666,869	2,874,875	13.91	720,878,946	731,726,000	(10,847,054)	(1.48)	3.2657	2.8244	0.44	15.62
25 TERRITORIAL KWH SALES	410,603,416	352,122,170	58,481,246	16.61	11,830,382,523	11,711,776,000	118,606,523	1.01	3.4708	3.0066	0.46	15.44
26 Wholesale KWH Sales	13,877,467	11,949,361	1,928,106	16.14	401,502,563	397,094,000	4,408,563	1.11	3.4564	3.0092	0.45	14.86
27 Jurisdictional KWH Sales	396,725,949	340,172,809	56,553,140	16.62	11,428,879,960	11,314,682,000	114,197,960	1.01	3.4713	3.0065	0.46	15.46
27a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
28 Jurisdictional KWH Sales Adj. for Line Losses	397,003,657	340,410,929	56,592,728	16.62	11,428,879,960	11,314,682,000	114,197,960	1.01	3.4737	3.0086	0.47	15.46
29 TRUE-UP	11,460,612	11,460,612	0	0.00	11,428,879,960	11,314,682,000	114,197,960	1.01	0.1003	0.1013	(0.00)	(0.99)
30 TOTAL JURISDICTIONAL FUEL COST	408,464,269	351,871,541	56,592,728	16.08	11,428,879,960	11,314,682,000	114,197,960	1.01	3.5740	3.1099	0.46	14.92
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									3.5766	3.1121	0.46	14.93
33 GPIF Reward / (Penalty)	441,988	441,988	0	0.00	11,428,879,960	11,314,682,000	114,197,960	1.01	0.0039	0.0039	0.00	0.00
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.5805	3.1160	0.46	14.91
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.581	3.116		

\* Included for Informational Purposes Only

\*\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:           DECEMBER 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	41,018,460.70	39,393,150	1,625,310.70	4.13	503,993,709.76	494,795,307	9,198,402.76	1.86
1a Other Generation	102,939.56	333,000	(230,060.44)	(69.09)	1,241,632.47	2,714,967	(1,473,334.53)	(54.27)
2 Fuel Cost of Power Sold	(14,251,099.79)	(16,347,000)	2,095,900.21	12.82	(143,801,948.71)	(171,084,000)	27,282,051.29	15.95
3 Fuel Cost - Purchased Power	762,835.37	2,002,000	(1,239,164.63)	(61.90)	30,399,349.87	25,631,000	4,768,349.87	18.60
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	41,915.00	0	41,915.00	100.00	503,259.00	0	503,259.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Support Cost	11,079.88	8,059	3,020.88	37.48	105,753.51	64,896	40,857.51	62.96
6 Hedging Settlement Cost	1,022,893.10	0	1,022,893.10	100.00	18,714,561.92	0	18,714,561.92	100.00
7 Total Fuel & Net Power Transactions	28,709,023.82	25,389,209	3,319,815	13.08	411,156,317.82	352,122,170	59,034,148	16.77
8 Adjustments To Fuel Cost*	31,004.54	0	31,004.54	#N/A	(552,901.44)	0	(552,901.44)	#N/A
9 Adj. Total Fuel & Net Power Transactions	28,740,028.36	25,389,209	3,350,819.36	13.20	410,603,416.38	352,122,170	58,481,246.38	16.61
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	842,407,764	878,432,000	(36,024,236)	(4.10)	11,428,879,960	11,314,682,000	114,197,960	1.01
2 Non-Jurisdictional Sales	31,761,115	33,573,000	(1,811,885)	(5.40)	401,502,563	397,094,000	4,408,563	1.11
3 Total Territorial Sales	874,168,879	912,005,000	(37,836,121)	(4.15)	11,830,382,523	11,711,776,000	118,606,523	1.01
4 Juris. Sales as % of Total Terr. Sales	96.3667	96.3188	0.0479	0.05	96.6062	96.6094	(0.0032)	0.00

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2006

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	28,641,594.20	27,001,128	1,640,466.20	6.08	353,973,081.18	347,789,211	6,183,870.18	1.78
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(955,051.38)	(955,056)	4.62	0.00	(11,460,617.00)	(11,460,617)	0.00	0.00
2b Incentive Provision	(36,805.87)	(36,806)	0.13	0.00	(441,670.00)	(441,672)	2.00	0.00
3 Juris. Fuel Revenue Applicable to Period	27,649,736.95	26,009,266	1,640,470.95	6.31	342,070,794.18	335,886,922	6,183,872.18	1.84
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	28,740,028.36	25,389,209	3,350,819.36	13.20	410,603,416.38	352,122,170	58,481,246.38	16.61
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3667	96.3188	0.0479	0.05	96.6062	96.6094	(0.0032)	0.00
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	27,715,203.98	24,471,700	3,243,503.98	13.25	397,003,657.42	340,410,929	56,592,728.42	16.62
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(65,467.03)	1,537,566	(1,603,033.03)	104.26	(54,932,863.24)	(4,524,007)	(50,408,856.24)	(1,114.25)
8 Interest Provision for the Month	(340,055.28)	(26,950)	(313,105.28)	(1,161.80)	(2,373,332.90)	(405,373)	(1,967,959.90)	(485.47)
9 Beginning True-Up & Interest Provision	(78,029,842.94)	(7,395,052)	(70,634,790.94)	(955.16)	(31,634,734.73)	(11,460,617)	(20,174,117.73)	(176.03)
10 True-Up Collected / (Refunded)	955,051.38	955,056	(4.62)	0.00	11,460,617.00	11,460,617	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(77,480,313.87)	(4,929,380)	(72,550,933.87)	(1,471.81)	(77,480,313.87)	(4,929,380)	(72,550,933.87)	(1,471.81)



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF:           DECEMBER 2006**

		CURRENT MONTH			
		\$			
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(78,029,842.94)	(7,395,052)	(70,634,790.94)	955.16
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(77,140,258.59)	(4,902,430)	(72,237,828.59)	1,473.51
3	Total of Beginning & Ending True-Up Amts.	(155,170,101.53)	(12,297,482)	(142,872,619.53)	1,161.80
4	Average True-Up Amount	(77,585,050.77)	(6,148,741)	(71,436,309.77)	1,161.80
5	Interest Rate -				
	1st Day of Reporting Business Month	5.25	5.25	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.27	5.27	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(340,055.28)	(26,950)	(313,105.28)	1,161.80
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF :      DECEMBER 2006**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	51,840	98,893	(47,053)	(47.58)	951,657	1,025,325	(73,668)	(7.18)
2 COAL excluding Scherer	29,602,771	33,078,546	(3,475,775)	(10.51)	342,744,170	323,812,487	18,931,683	5.85
3 COAL at Scherer	2,653,867	3,144,417	(490,550)	(15.60)	27,536,848	30,847,507	(3,310,659)	(10.73)
4 GAS	8,798,009	3,346,050	5,451,959	162.94	133,549,086	141,218,480	(7,669,394)	(5.43)
5 GAS (B.L.)	11,756	58,244	(46,488)	(79.82)	369,146	580,019	(210,873)	(36.36)
6 OIL - C.T.	<u>3,157</u>	<u>0</u>	<u>3,157</u>	<u>100.00</u>	<u>84,434</u>	<u>26,456</u>	<u>57,978</u>	<u>219.15</u>
7 TOTAL (\$)	<u>41,121,400</u>	<u>39,726,150</u>	<u>1,395,250</u>	<u>3.51</u>	<u>505,235,341</u>	<u>497,510,274</u>	<u>7,725,067</u>	<u>1.55</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	1,089,758	1,243,140	(153,382)	(12.34)	12,851,045	13,524,080	(673,035)	(4.98)
10 COAL at Scherer	130,442	148,970	(18,528)	(12.44)	1,365,249	1,532,760	(167,511)	(10.93)
11 GAS	149,554	41,620	107,934	259.33	2,132,821	1,972,380	160,441	8.13
12 OIL - C.T.	<u>2</u>	<u>0</u>	<u>2</u>	<u>100.00</u>	<u>292</u>	<u>190</u>	<u>102</u>	<u>53.68</u>
13 TOTAL (MWH)	<u>1,369,756</u>	<u>1,433,730</u>	<u>(63,974)</u>	<u>(4.46)</u>	<u>16,349,407</u>	<u>17,029,410</u>	<u>(680,003)</u>	<u>(3.99)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	657	1,181	(524)	(44.37)	12,155	14,060	(1,905)	(13.55)
15 COAL (TONS) excluding Scherer	496,823	562,471	(65,648)	(11.67)	5,987,707	6,122,821	(135,114)	(2.21)
16 GAS (MCF)	1,042,049	213,352	828,697	388.42	14,830,368	13,209,326	1,621,042	12.27
17 OIL - C.T. (BBL)	<u>47</u>	<u>0</u>	<u>47</u>	<u>100.00</u>	<u>1,434</u>	<u>384</u>	<u>1,050</u>	<u>273.15</u>
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	12,734,631	14,221,081	(1,486,450)	(10.45)	148,238,673	155,103,785	(6,865,112)	(4.43)
19 GAS - Generation	1,065,009	213,906	851,103	397.89	15,286,011	13,535,278	1,750,733	12.93
20 OIL - C.T.	<u>271</u>	<u>0</u>	<u>271</u>	<u>100.00</u>	<u>8,823</u>	<u>2,251</u>	<u>6,572</u>	<u>291.96</u>
21 TOTAL (MMBTU)	<u>13,799,911</u>	<u>14,434,987</u>	<u>(635,076)</u>	<u>(4.40)</u>	<u>163,533,507</u>	<u>168,641,314</u>	<u>(5,107,807)</u>	<u>(3.03)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	89.08	97.10	(8.02)	(8.26)	86.95	88.42	(1.47)	(1.66)
24 GAS	10.92	2.90	8.02	276.55	13.05	11.58	1.47	12.69
25 OIL - C.T.	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#N/A</u>
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	78.90	83.74	(4.84)	(5.78)	78.29	72.92	5.37	7.36
28 COAL (\$/TON) (1)	59.58	58.81	0.77	1.31	57.24	52.89	4.35	8.22
29 GAS (\$/MCF) (2)	8.36	14.40	(6.04)	(41.94)	8.95	10.53	(1.58)	(15.00)
30 OIL - C.T. (\$/BBL)	67.17	#N/A	#N/A	#N/A	58.88	68.82	(9.94)	(14.44)
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.54	2.56	(0.02)	(0.78)	2.51	2.30	0.21	9.13
32 GAS - Generation (2)	8.16	14.09	(5.93)	(42.09)	8.66	10.23	(1.57)	(15.35)
33 OIL - C.T.	11.65	#N/A	#N/A	#N/A	9.57	11.75	(2.18)	(18.55)
34 TOTAL (\$/MMBTU)	<u>2.98</u>	<u>2.75</u>	<u>0.23</u>	<u>8.36</u>	<u>3.09</u>	<u>2.95</u>	<u>0.14</u>	<u>4.75</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,437	10,215	222	2.17	10,427	10,301	126	1.22
36 GAS - Generation (2)	7,290	6,924	366	5.29	7,292	7,185	107	1.49
37 OIL - C.T.	135,500	#N/A	#N/A	#N/A	30,216	11,847	18,369	155.05
38 TOTAL (BTU/KWH)	<u>10,075</u>	<u>10,068</u>	<u>7</u>	<u>0.07</u>	<u>10,002</u>	<u>9,903</u>	<u>99</u>	<u>1.00</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.72	2.67	0.05	1.87	2.68	2.41	0.27	11.20
40 COAL at Scherer	2.03	2.11	(0.08)	(3.79)	2.02	2.01	0.01	0.50
41 GAS	5.88	8.04	(2.16)	(26.87)	6.26	7.16	(0.90)	(12.57)
42 OIL - C.T.	157.85	#N/A	#N/A	#N/A	28.92	13.92	15.00	107.76
43 TOTAL (¢ / KWH)	<u>3.00</u>	<u>2.77</u>	<u>0.23</u>	<u>8.30</u>	<u>3.09</u>	<u>2.92</u>	<u>0.17</u>	<u>5.82</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.  
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY**

FOR THE MONTH OF: **DECEMBER 2006**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	33,114	57.1	100.0	57.1	10,956	Coal	15,589	11,636	362,793	962,884	2.91	61.77
6			0					Gas-G	0	1,053	0	0	#N/A	#N/A
7								Gas-S	0	1,053	0	0		#N/A
8								Oil-S	18	137,130	106	1,390		77.22
10	Crist 5	80.0	37,823	63.5	100.0	63.5	10,634	Coal	17,354	11,588	402,193	1,071,878	2.83	61.77
11			0					Gas-G	0	1,053	0	0	#N/A	#N/A
12								Gas-S	0	1,053	0	0		#N/A
13								Oil-S	9	137,130	49	647		71.89
15	Crist 6	302.0	128,033	57.3	70.4	81.4	10,932	Coal	60,679	11,533	1,399,618	3,747,889	2.93	61.77
16			752					Gas-G	11,975	1,053	12,610	19,153	0.00	1.60
17								Gas-S	5,591	1,053	5,887	8,943		1.60
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	477.0	306,231	86.3	96.6	89.3	10,362	Coal	138,215	11,479	3,173,132	8,536,965	2.79	61.77
20			40					Gas-G	637	1,053	671	1,018	2.55	1.60
21								Gas-S	1,759	1,053	1,852	2,813		1.60
22								Oil-S	208	137,130	1,198	15,670		75.34
23	Scherer 3 (2)	210.8	130,442	83.2	94.5	88.1	10,430	Coal	N/A	8,823	1,360,552	2,653,867	2.03	#N/A
24								Oil-S	130	140,150	764	10,892		83.78
25	Scholz 1	46.0	11,125	32.5	99.9	32.5	11,520	Coal	5,507	11,636	128,162	380,636	3.42	69.12
26								Oil-S	5	140,061	32	433		86.60
27	2	46.0	9,386	27.4	92.2	29.8	12,458	Coal	5,003	11,685	116,931	345,823	3.68	69.12
28								Oil-S	21	140,061	121	1,643		78.24
29	Smith 1	162.0	105,002	87.1	100.0	87.1	10,267	Coal	47,056	11,455	1,078,040	3,079,638	2.93	65.45
30								Oil-S	17	137,130	95	1,280		75.29
31	2	195.0	121,613	83.8	100.0	83.8	10,253	Coal	54,604	11,418	1,246,939	3,573,674	2.94	65.45
32								Oil-S	37	137,130	216	2,968		80.22
33	3	531.0	145,296	36.8	95.7	38.4	7,239	Gas-G	1,022,088	1,029	1,051,729	8,674,898	5.97	8.49
34	A	40.0	2	0.0	99.4	0.0	135,500	Oil	47	137,130	271	3,157	157.85	67.17
35	Other Generation	0.0	3,466						0	0		102,940	2.97	#N/A
36	Daniel 1 (1)	257.0	180,894	94.6	100.0	94.6	10,202	Coal	88,022	10,483	1,845,469	4,531,989	2.51	51.49
37								Oil-S	2	139,036	12	167		83.50
38	Daniel 2 (1)	250.0	156,537	84.2	95.8	87.8	10,280	Coal	76,726	10,487	1,609,241	3,950,366	2.52	51.49
39								Oil-S	210	139,036	1,228	16,750		79.76
40	Total	2,674.8	1,369,756	68.8	75.2	91.5	10,100				13,799,911	41,700,371	3.04	

Notes & Adjust.: (1) Represents Gull's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
(11,932) Daniel Inventory Adj. - COAL	(573,738)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	41,121,400	3.00

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2006**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES :</b>									
1	UNITS (BBL)	749	1,181	(432)	(36.58)	14,999	14,189	810	5.71
2	UNIT COST (\$/BBL)	80.99	90.60	(9.61)	(10.61)	82.36	80.03	2.33	2.91
3	AMOUNT (\$)	60,664	106,993	(46,329)	(43.30)	1,235,390	1,135,529	99,861	8.79
4	<b>BURNED :</b>								
5	UNITS (BBL)	788	1,181	(393)	(33.28)	13,667	14,060	(393)	(2.80)
6	UNIT COST (\$/BBL)	79.20	83.74	(4.54)	(5.42)	78.35	72.92	5.43	7.45
7	AMOUNT (\$)	62,412	98,893	(36,481)	(36.89)	1,070,832	1,025,326	45,506	4.44
8	<b>ENDING INVENTORY :</b>								
9	UNITS (BBL)	7,424	7,325	99	1.35	7,424	7,325	99	1.35
10	UNIT COST (\$/BBL)	78.04	83.56	(5.52)	(6.61)	78.04	83.56	(5.52)	(6.61)
11	AMOUNT (\$)	579,335	612,105	(32,770)	(5.35)	579,335	612,105	(32,770)	(5.35)
12	DAYS SUPPLY	NA	NA						
13	<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES :</b>									
14	UNITS (TONS)	511,085	582,412	(71,327)	(12.25)	6,134,210	6,217,992	(83,782)	(1.35)
15	UNIT COST (\$/TON)	59.27	60.40	(1.13)	(1.87)	57.72	53.17	4.55	8.56
16	AMOUNT (\$)	30,291,240	35,175,584	(4,884,344)	(13.89)	354,083,755	330,616,324	23,467,431	7.10
17	<b>BURNED :</b>								
18	UNITS (TONS)	496,823	562,471	(65,648)	(11.67)	5,987,707	6,122,821	(135,114)	(2.21)
19	UNIT COST (\$/TON)	59.59	58.81	0.78	1.33	57.25	52.89	4.36	8.24
20	AMOUNT (\$)	29,608,004	33,078,546	(3,470,542)	(10.49)	342,806,969	323,812,488	18,994,481	5.87
21	<b>ENDING INVENTORY :</b>								
22	UNITS (TONS)	564,864	705,303	(140,439)	(19.91)	564,864	705,303	(140,439)	(19.91)
23	UNIT COST (\$/TON)	59.94	59.17	0.77	1.30	59.94	59.17	0.77	1.30
24	AMOUNT (\$)	33,858,992	41,734,932	(7,875,940)	(18.87)	33,858,992	41,734,932	(7,875,940)	(18.87)
25	DAYS SUPPLY	28	35	(7)	(20.00)	28	35	(7)	(20.00)
26	<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES :</b>									
27	UNITS (MMBTU)	1,377,629	1,564,764	(187,135)	(11.96)	16,670,630	16,672,618	(1,988)	(0.01)
28	UNIT COST (\$/MMBTU)	1.98	2.03	(0.05)	(2.46)	1.95	1.94	0.01	0.52
29	AMOUNT (\$)	2,727,086	3,171,317	(444,231)	(14.01)	32,525,361	32,303,234	222,127	0.69
30	<b>BURNED :</b>								
31	UNITS (MMBTU)	1,360,552	1,526,129	(165,577)	(10.85)	14,163,967	15,799,632	(1,635,665)	(10.35)
32	UNIT COST (\$/MMBTU)	1.95	2.06	(0.11)	(5.34)	1.94	1.95	(0.01)	(0.51)
33	AMOUNT (\$)	2,653,867	3,144,417	(490,550)	(15.60)	27,536,848	30,847,507	(3,310,659)	(10.73)
34	<b>ENDING INVENTORY :</b>								
35	UNITS (MMBTU)	3,385,676	1,817,072	1,568,604	86.33	3,385,676	1,817,072	1,568,604	86.33
36	UNIT COST (\$/MMBTU)	1.95	1.82	0.13	7.14	1.95	1.82	0.13	7.14
37	AMOUNT (\$)	6,605,383	3,302,043	3,303,340	100.04	6,605,383	3,302,043	3,303,340	100.04
38	DAYS SUPPLY	64	34	30	88.24	64	34	30	88.24
39	<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES :</b>									
40	UNITS (MMBTU)	1,171,369	219,754	951,615	433.04	15,443,829	13,381,624	2,062,205	15.41
41	UNIT COST (\$/MMBTU)	8.23	13.98	(5.75)	(41.13)	8.44	10.47	(2.03)	(19.39)
42	AMOUNT (\$)	9,642,676	3,071,294	6,571,382	213.96	130,353,420	140,085,500	(9,732,080)	(6.95)
43	<b>BURNED :</b>								
44	UNITS (MMBTU)	1,072,748	219,754	852,994	388.16	15,341,481	13,381,624	1,959,857	14.65
45	UNIT COST (\$/MMBTU)	8.12	13.98	(5.86)	(41.92)	8.65	10.47	(1.82)	(17.38)
46	AMOUNT (\$)	8,706,825	3,071,294	5,635,531	183.49	132,676,599	140,085,500	(7,408,901)	(5.29)
47	<b>ENDING INVENTORY :</b>								
48	UNITS (MMBTU)	673,989	0	673,989	100.00	673,989	0	673,989	100.00
49	UNIT COST (\$/MMBTU)	8.25	#N/A	#N/A	100.00	8.25	0.00	8.25	#N/A
50	AMOUNT (\$)	5,559,213	0	5,559,213	100.00	5,559,213	0	5,559,213	100.00
51	<b>OTHER - C.T. OIL</b>								
<b>PURCHASES :</b>									
52	UNITS (BBL) *	0	0	0	#N/A	2,516	384	2,132	554.62
53	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	87.14	85.83	1.00	1.17
54	AMOUNT (\$)	0	0	0	#N/A	219,241	32,994	186,247	564.49
55	<b>BURNED :</b>								
56	UNITS (BBL)	47	0	47	#N/A	1,434	384	1,050	273.15
57	UNIT COST (\$/BBL)	67.17	#N/A	#N/A	#N/A	58.88	68.82	(9.94)	(14.44)
58	AMOUNT (\$)	3,157	0	3,157	#N/A	84,435	26,456	57,979	219.15
59	<b>ENDING INVENTORY :</b>								
60	UNITS (BBL)	6,388	5,196	1,192	22.94	6,388	5,196	1,192	22.94
61	UNIT COST (\$/BBL)	67.09	62.67	4.42	7.05	67.09	62.67	4.42	7.05
62	AMOUNT (\$)	428,598	325,627	102,971	31.62	428,598	325,627	102,971	31.62
63	DAYS SUPPLY	4	3	1	33.33				
64									

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2006

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	c / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST \$
<b>ESTIMATED</b>								
1	So. Co. Interchange	354,087,000	0	354,087,000	3.39	3.63	11,998,000	12,850,000
2	Various Unit Power Sales	128,562,000	0	128,562,000	2.33	2.48	2,994,000	3,183,000
3	Various Economy Sales	28,159,000	0	28,159,000	3.71	3.75	1,044,000	1,056,000
4	Gain on Econ. Sales		0	0	N/A	N/A	311,000	311,000
5	TOTAL ESTIMATED \$	510,808,000	0	510,808,000	3.20	3.41	16,347,000	17,400,000
<b>ACTUAL</b>								
6	Southern Company Interchange	320,991,587	0	320,991,587	3.27	3.50	10,487,503	11,238,237
7	A.E.C. Economy, External	3,151,122	0	3,151,122	3.62	4.29	114,056	135,079
8	AECI External	181,861	0	181,861	3.09	5.20	5,619	9,463
9	AEP External	281,921	0	281,921	3.35	4.64	9,458	13,086
10	AMEREN External	0	0	0	#N/A	#N/A	0	0
11	AQUILA External	0	0	0	#N/A	#N/A	0	0
12	BPENERGY External	0	0	0	#N/A	#N/A	0	0
13	BREC External	110,496	0	110,496	4.12	6.38	4,549	7,045
14	CALPINE External	0	0	0	#N/A	#N/A	0	0
15	CARGILE External	4,660,772	0	4,660,772	3.40	5.80	158,533	270,260
16	CINERGY External	0	0	0	#N/A	#N/A	0	0
17	CITIG External	11,880	0	11,880	3.16	6.14	375	730
18	CLECOPW External	0	0	0	#N/A	#N/A	0	0
19	COBBEMC External	392,294	0	392,294	3.38	4.83	13,240	18,957
20	COGENTRX External	0	0	0	#N/A	#N/A	864	0
21	CONOCO External	0	0	0	#N/A	#N/A	0	0
22	CONSTELL External	3,324,338	0	3,324,338	3.30	5.86	109,569	194,649
23	CORAL External	0	0	0	#N/A	#N/A	0	0
24	CPL External	7,114	0	7,114	4.19	5.50	298	391
25	DTE External	0	0	0	#N/A	#N/A	0	0
26	DUKE PWR External	34,535	0	34,535	3.48	5.42	1,201	1,872
27	EAGLE EN External	0	0	0	#N/A	#N/A	0	0
28	EASTKY External	2,151,824	0	2,151,824	3.43	5.93	73,714	127,596
29	ENTERGY Economy, External	8,248,055	0	8,248,055	3.38	5.37	279,079	442,896
30	EXELON External	0	0	0	#N/A	#N/A	0	0
31	FEMT External	124,189	0	124,189	3.97	6.00	4,932	7,451
32	FPC External, UPS	36,910,615	0	36,910,615	2.12	2.29	781,723	844,380
33	FPL External	77,552,549	0	77,552,549	2.11	2.29	1,639,907	1,773,849
34	HBEC External	0	0	0	#N/A	#N/A	0	0
35	JARON External, UPS	221,008	0	221,008	4.22	6.63	9,318	14,643
36	JEA External, UPS	15,083,067	0	15,083,067	2.10	2.25	317,095	340,103
37	LG&E External	48,072	0	48,072	4.68	7.03	2,250	3,381
38	LPM External	0	0	0	#N/A	#N/A	0	0
39	MERRILL External	29,976	0	29,976	3.47	5.73	1,041	1,719
40	MISO External	0	0	0	#N/A	#N/A	0	0
41	MORGAN External	88,272	0	88,272	3.60	4.97	3,178	4,388
42	NCMPA1 External	0	0	0	#N/A	#N/A	0	0
43	NRG External	639,979	0	639,979	3.67	5.59	23,468	35,773
44	OPC External	663,411	0	663,411	3.78	6.19	25,086	41,044
45	ORLANDO External	12,847	0	12,847	3.15	5.08	405	653
46	OXY External	10,360	0	10,360	5.42	6.30	561	653
47	PJM External	4,696	0	4,696	(12.24)	7.41	(575)	348
48	PVI External	4,904,101	0	4,904,101	3.63	5.86	177,806	287,222
49	REMC External	27,632	0	27,632	4.09	6.60	1,131	1,824
50	SCE&G External	0	0	0	#N/A	#N/A	0	0
51	SEC External	873,659	0	873,659	3.50	4.73	30,546	41,361
52	SEMPRA External	0	0	0	#N/A	#N/A	0	0
53	SPLITROC External	607,728	0	607,728	3.17	5.00	19,265	30,390
54	TAL Economy, External	47,311	0	47,311	3.05	4.38	1,445	2,072
55	TEA External	2,274,241	0	2,274,241	3.46	5.13	78,614	116,649
56	TENASKA External	5,456	0	5,456	8.80	13.62	480	743
57	TRANSALT External	20,718	0	20,718	3.28	5.00	680	1,036
58	TVA Economy, External	681,503	0	681,503	3.67	5.76	25,016	39,282
59	UTILICORP External	0	0	0	#N/A	#N/A	0	0
60	WILLIAMS External	158,372	0	158,372	3.98	6.03	6,298	9,557
61	WRI External	3,394,863	0	3,394,863	3.46	4.21	117,469	142,986
62	Less: Flow-Thru Energy	(41,898,837)	0	(41,898,837)	3.43	3.43	(1,435,454)	(1,435,454)
63	AEC/BRMC	292,018	0	292,018	2.35	2.35	6,849	6,849
64	SEPA	943,800	943,800	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	N/A	N/A	348,630	348,630
66	Economy Energy Sales Gain	0	0	0	N/A	N/A	805,878	805,878
67	Other transactions including adj.	45,578,793	37,130,693	8,448,100	0.00	0.00	0	0
68	TOTAL ACTUAL SALES	492,848,198	38,074,493	454,773,705	2.89	3.23	14,251,100	15,927,671
69	Difference in Amount	(17,959,802)	38,074,493	(56,034,295)	(0.31)	(0.18)	(2,095,900)	(1,472,329)
70	Difference in Percent	(3.52)	#N/A	(10.97)	(9.69)	(5.28)	(12.82)	(8.46)

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: DECEMBER 2006

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					c / KWH FUEL COST	TOTAL COST		
<b>ESTIMATED</b>								
1	So. Co. Interchange	3,377,562,000	0	3,377,562,000	3.59	3.83	121,172,000	129,363,000
2	Various Unit Power Sales	1,447,801,000	0	1,447,801,000	2.27	2.40	32,929,000	34,697,000
3	Various Economy Sales	294,292,000	0	294,292,000	4.74	4.76	13,935,000	14,020,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	3,048,000	3,048,000
5	<b>TOTAL ESTIMATED S</b>	<b>5,119,655,000</b>	<b>0</b>	<b>5,119,655,000</b>	<b>3.34</b>	<b>3.54</b>	<b>171,084,000</b>	<b>181,128,000</b>
<b>ACTUAL</b>								
6	Southern Company Interchange	2,937,734,872	0	2,937,734,872	3.82	4.03	112,362,803	118,396,450
7	A.E.C. Economy, External	24,750,460	0	24,750,460	4.09	4.89	1,012,987	1,210,773
8	AECI External	1,146,374	0	1,146,374	3.89	6.01	44,597	68,872
9	AEP External	1,081,762	0	1,081,762	6.62	4.70	71,631	50,889
10	AMEREN External	2,418	0	2,418	3.23	5.00	78	121
11	AQUILA External	0	0	0	#N/A	#N/A	14,555	0
12	BPENERGY External	28,146	0	28,146	3.43	5.25	965	1,478
13	BREC External	220,992	0	220,992	3.85	5.63	8,518	12,432
14	CALPINE External	43,775	0	43,775	3.08	8.79	1,348	3,849
15	CARGILE External	29,300,559	0	29,300,559	4.22	5.54	1,235,843	1,623,814
16	CINERGY External	875,211	0	875,211	4.19	6.34	36,640	55,494
17	CITIG External	11,880	0	11,880	3.16	6.14	375	730
18	CLECOPW External	1,059	0	1,059	9.16	13.03	97	138
19	COBBEMC External	10,309,342	0	10,309,342	4.03	5.51	415,036	567,811
20	COGENTRX External	0	0	0	#N/A	#N/A	8,857	0
21	CONOCO External	537,007	0	537,007	5.04	6.01	27,050	32,250
22	CONSTELL External	9,510,646	0	9,510,646	4.02	6.20	382,269	590,084
23	CORAL External	587,511	0	587,511	16.55	4.72	97,256	27,729
24	CPL External	158,119	0	158,119	3.76	6.15	5,939	9,727
25	DTE External	56,480	0	56,480	4.73	5.00	2,669	2,824
26	DUKE PWER External	2,200,523	0	2,200,523	5.12	6.00	112,720	131,952
27	EAGLE EN External	1,215,488	0	1,215,488	4.11	4.87	49,963	59,235
28	EASTKY External	3,407,841	0	3,407,841	3.68	6.12	125,263	208,563
29	ENTERGY Economy, External	24,857,858	0	24,857,858	3.53	5.53	876,664	1,374,680
30	EXELON External	0	0	0	#N/A	#N/A	128	0
31	FEMT External	131,303	0	131,303	3.94	6.00	5,173	7,878
32	FPC External, UPS	404,995,932	0	404,995,932	2.11	2.29	8,532,542	9,286,629
33	HBEC External	396,669,025	0	396,669,025	2.13	2.33	8,442,780	9,231,914
34	JARON External	448,082,589	0	448,082,589	2.09	2.26	9,355,121	10,109,911
35	FPL External, UPS	628,946	0	628,946	4.83	5.56	30,359	34,945
36	JEA External, UPS	184,907,632	0	184,907,632	2.06	2.21	3,805,908	4,088,870
37	LG&E External	48,072	0	48,072	4.68	7.03	2,250	3,381
38	LPM External	517,934	0	517,934	3.85	5.56	19,921	28,811
39	MERRILL External	226,800	0	226,800	4.18	5.94	9,469	13,476
40	MISO External	156,004	0	156,004	4.66	6.39	7,265	9,968
41	MORGAN External	1,270,257	0	1,270,257	8.50	5.26	107,914	66,852
42	NCMPA1 External	40,754	0	40,754	4.86	7.61	1,981	3,102
43	NRG External	3,073,848	0	3,073,848	3.95	5.40	121,473	165,911
44	OPC External	17,835,918	0	17,835,918	3.90	5.45	694,857	972,078
45	ORLANDO External	1,170,581	0	1,170,581	3.74	4.90	43,760	57,320
46	OXY External	32,138	0	32,138	4.10	5.96	1,317	1,916
47	PJM External	622,217	0	622,217	4.88	6.69	30,379	41,645
48	PVI External	23,227,999	0	23,227,999	3.98	5.37	925,074	1,248,063
49	REMC External	193,408	0	193,408	3.89	5.43	7,533	10,499
50	SCE&G External	1,015,848	0	1,015,848	3.50	4.40	35,560	44,671
51	SEC External	2,839,146	0	2,839,146	3.60	5.06	102,088	143,591
52	SEMPRA External	23,495	0	23,495	4.09	5.43	960	1,275
53	SPLITROC External	985,261	0	985,261	3.71	5.59	36,547	55,110
54	TAL Economy, External	1,321,886	0	1,321,886	4.31	5.69	56,996	75,245
55	TEA External	38,470,793	0	38,470,793	4.45	6.14	1,712,416	2,360,695
56	TENASKA External	206,994	0	206,994	4.83	6.98	9,996	14,446
57	TRANSALT External	20,718	0	20,718	3.28	5.00	680	1,036
58	TVA Economy, External	10,409,726	0	10,409,726	3.88	5.76	403,922	599,635
59	UTILICORP External	0	0	0	#N/A	#N/A	(14,555)	0
60	WILLIAMS External	3,575,403	0	3,575,403	5.19	5.86	185,627	209,531
61	WRI External	10,064,948	0	10,064,948	3.57	4.34	358,871	436,371
62	Less: Flow-Thru Energy	(349,847,026)	0	(349,847,026)	3.87	3.87	(13,534,169)	(13,534,169)
63	AEC/BRMC	6,293,307	0	6,293,307	2.26	2.26	142,365	142,365
64	SEPA	13,098,976	13,098,976	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	#N/A	#N/A	1,843,354	1,843,354
66	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	3,421,965	3,421,965
67	Other transactions including adj.	722,630,192	619,379,477	103,250,715	0.00	0.00	0	0
68	<b>TOTAL ACTUAL SALES</b>	<b>4,992,979,347</b>	<b>632,478,453</b>	<b>4,360,500,894</b>	<b>2.88</b>	<b>3.12</b>	<b>143,801,950</b>	<b>155,628,185</b>
69	Difference in Amount	(126,675,653)	632,478,453	(759,154,106)	(0.46)	(0.42)	(27,282,050)	(25,499,815)
70	Difference in Percent	(2.47)	#N/A	(14.83)	(13.77)	(11.86)	(15.95)	(14.08)

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: DECEMBER 2006**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: DECEMBER 2006

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	73,845	0	0	0	3.37	3.37	2,490	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	6	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	928,000	0	0	0	3.67	3.67	34,086	
7	International Paper	155,000	0	0	0	3.35	3.35	5,193	
8	Chelco	0	0	0	0	#N/A	#N/A	140	
9	TOTAL	1,156,845	0	0	0	3.62	3.62	41,915	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	883,973	0	0	0	3.85	3.85	33,999	
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0	
4	PhotoVoltaic Customers	0	0	0	0	#N/A	#N/A	6	
5	Santa Rosa Energy	0	0	0	0	#N/A	#N/A	0	
6	Solutia	8,140,000	0	0	0	5.59	5.59	455,104	
7	International Paper	309,000	0	0	0	3.98	3.98	12,288	
8	Chelco	0	0	0	0	#N/A	#N/A	1,862	
9	TOTAL	9,332,973	0	0	0	5.39	5.39	503,259	

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SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:           DECEMBER 2006**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>							
1	Southern Company Interchange	6,166,000	3.76	232,000	190,360,000	4.47	8,515,000
2	Unit Power Sales	3,813,000	3.75	143,000	80,519,000	4.03	3,246,000
3	Economy Energy	21,731,000	3.76	818,000	174,499,000	4.25	7,423,000
4	Other Purchases	<u>10,610,000</u>	7.62	<u>809,000</u>	<u>111,830,000</u>	5.77	<u>6,447,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>42,320,000</u>	4.73	<u>2,002,000</u>	<u>557,208,000</u>	4.60	<u>25,631,000</u>
<u>ACTUAL</u>							
6	Southern Company Interchange	42,326,138	3.78	1,601,193	601,842,949	4.56	27,431,439
7	Non-Associated Companies	47,821,075	1.27	605,711	712,294,402	2.33	16,592,108
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	6,056,173	N/A	N/A	73,185,334	N/A	N/A
10	Other Transactions	37,809,144	N/A	83,731	594,498,472	N/A	672,702
11	Less: Flow-Thru Energy	<u>(74,151,837)</u>	2.06	<u>(1,527,800)</u>	<u>(774,335,026)</u>	1.85	<u>(14,296,899)</u>
12	TOTAL ACTUAL PURCHASES	<u>59,860,693</u>	1.27	<u>762,835</u>	<u>1,207,486,131</u>	2.52	<u>30,399,350</u>
13	Difference in Amount	17,540,693	(3.46)	(1,239,165)	650,278,131	(2.08)	4,768,350
14	Difference in Percent	41.45	(73.15)	(61.90)	116.70	(45.22)	18.60

2006 CAPACITY CONTRACTS  
GULF POWER COMPANY

	(A) CONTRACT TYPE	(B) TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$		
A. <u>CONTRACT/COUNTERPARTY</u>																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	610.0	1,720,415	482.1	468,836	542.5	627,491	246.2	115,987	223.2	670,755	613.5	3,764,146		7,367,630.0
SUBTOTAL					\$ 1,720,415		\$ 468,836		\$ 627,491		\$ 115,987		\$ 670,755		\$ 3,764,146		\$ 7,367,630
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(31,780)	Varies	(23,671)	Varies	(24,855)	Varies	(11,571)	Varies	(8,491)	Varies	(4,193)		(104,561)
SUBTOTAL					\$ (31,780)		\$ (23,671)		\$ (24,855)		\$ (11,571)		\$ (8,491)		\$ (4,193)		\$ (104,561)
TOTAL					\$ 1,688,635		\$ 445,165		\$ 602,636		\$ 104,416		\$ 662,264		3,759,953		\$ 7,263,069

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2006 CAPACITY CONTRACTS  
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
		Start	End	JUL	\$	AUG	\$	SEP	\$	OCT	\$	NOV	\$	DEC	YTD	
<b>A. CONTRACT/COUNTERPARTY</b>																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	484.9	8,539,689	570.1	9,624,303	490.5	3,689,926	684.4	363,621	493.6	249,838	521.1	264,920	30,099,927
2 Solutia, Inc	QF	6/1/1996	5/31/2005													
<b>SUBTOTAL</b>					<b>\$ 8,539,689</b>		<b>\$ 9,624,303</b>		<b>\$ 3,689,926</b>		<b>\$ 363,621</b>		<b>\$ 249,838</b>		<b>\$ 264,920</b>	<b>\$ 30,099,927</b>
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(5,209)	Varies	(4,262)	Varies	(4,162)	Varies	(20,195)	Varies	(33,563)	Varies	(40,596)	(212,548)
<b>SUBTOTAL</b>					<b>\$ (5,209)</b>		<b>\$ (4,262)</b>		<b>\$ (4,162)</b>		<b>\$ (20,195)</b>		<b>\$ (33,563)</b>		<b>\$ (40,596)</b>	<b>\$ (212,548)</b>
<b>TOTAL</b>					<b>\$ 8,534,480</b>		<b>\$ 9,620,041</b>		<b>\$ 3,685,764</b>		<b>\$ 343,426</b>		<b>\$ 216,275</b>		<b>\$ 224,324</b>	<b>\$ 29,887,379</b>

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