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ORIGINAL

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March 19, 2007

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of the following for the month of February 2007 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

These schedules are also being sent to you on the enclosed diskette in MSExcel format.

Sincerely,

bh

Enclosures

cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

02452 MAR 20 5

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **070001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of March, 2007, on the following:

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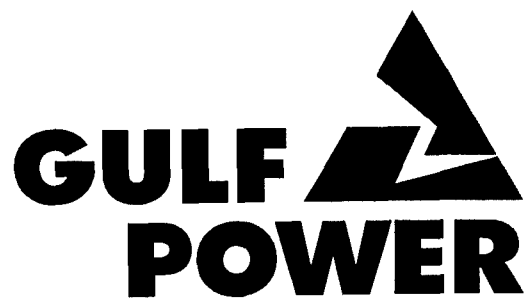
Attorneys for Gulf Power Company

ORIGINAL

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 070001-EI

**MONTHLY FUEL FILING
FEBRUARY 2007**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

02452 MAR 20 05

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2007
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	AMT	%	(i)	(j)	AMT	%
1 Fuel Cost of System Net Generation (A3)	46,632,930	43,965,992	2,666,938	6.07	1,366,845,000	1,316,480,000	50,365,000	3.83	3.4117	3.3397	0.07	2.16
2 Hedging Settlement Costs	887,712	0	887,712	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(42,791)	0	(42,791)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,477,851	43,965,992	3,511,859	7.99	1,366,845,000	1,316,480,000	50,365,000	3.83	3.4735	3.3397	0.13	4.01
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,342,912	3,286,000	(1,943,088)	(59.13)	64,704,526	65,354,000	(649,474)	(0.99)	2.0755	5.0280	(2.95)	(58.72)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	168,964	0	168,964	5.14	4,763,598	0	4,763,598	#N/A	3.5470	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,511,876	3,286,000	(1,774,124)	(53.99)	69,468,124	65,354,000	4,114,124	6.30	2.1764	5.0280	(2.85)	(56.71)
13 Total Available MWH (Line 6 + Line 13)	48,989,727	47,251,992	1,737,735	3.68	1,436,313,124	1,381,834,000	54,479,124	3.94				
14 Fuel Cost of Economy Sales (A6)	(1,397,843)	(1,179,000)	(218,843)	(18.56)	(39,591,969)	(26,244,000)	(13,347,969)	(50.86)	(3.5306)	(4.4925)	0.96	21.41
15 Gain on Economy Sales (A6)	(710,777)	(308,000)	(402,777)	(130.77)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,619,695)	(3,249,000)	629,305	19.37	(125,918,208)	(131,429,000)	5,510,792	4.19	(2.0805)	(2.4721)	0.39	15.84
17 Fuel Cost of Other Power Sales (A6)	(10,107,664)	(12,440,000)	2,332,336	18.75	(365,965,715)	(344,145,000)	(21,820,715)	(6.34)	(2.7619)	(3.6148)	0.85	23.59
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(14,835,979)	(17,176,000)	2,340,021	13.62	(531,475,892)	(501,818,000)	(29,657,892)	(5.91)	(2.7915)	(3.4228)	0.63	18.44
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	34,153,748	30,075,992	4,077,756	13.56	904,837,232	880,016,000	24,821,232	2.82	3.7746	3.4177	0.36	10.44
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	73,132	62,168	10,964	17.64	1,937,482	1,819,000	118,482	6.51	3.7746	3.4177	0.36	10.44
25 T & D Losses *	2,371,320	1,419,200	952,120	67.09	62,823,079	41,525,000	21,298,079	51.29	3.7746	3.4177	0.36	10.44
26 TERRITORIAL KWH SALES	34,153,748	30,075,992	4,077,756	13.56	840,076,671	836,672,000	3,404,671	0.41	4.0656	3.5947	0.47	13.10
27 Wholesale KWH Sales	1,245,349	1,036,509	208,840	20.15	30,631,297	28,834,000	1,797,297	6.23	4.0656	3.5947	0.47	13.10
28 Jurisdictional KWH Sales	32,908,399	29,039,483	3,868,916	13.32	809,445,374	807,838,000	1,607,374	0.20	4.0655	3.5947	0.47	13.10
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	32,931,435	29,059,811	3,871,624	13.32	809,445,374	807,838,000	1,607,374	0.20	4.0684	3.5972	0.47	13.10
30 TRUE-UP	3,889,955	3,889,955	0	0.00	809,445,374	807,838,000	1,607,374	0.20	0.4806	0.4815	(0.00)	(0.19)
31 TOTAL JURISDICTIONAL FUEL COST	36,821,390	32,949,766	3,871,624	11.75	809,445,374	807,838,000	1,607,374	0.20	4.5490	4.0787	0.47	11.53
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.5523	4.0816	0.47	11.53
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	809,445,374	807,838,000	1,607,374	0.20	(0.0087)	(0.0087)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5436	4.0729	0.47	11.56
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.544	4.073		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF: FEBRUARY 2007**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$46,632,930
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	(42,791)
4	Hedging Settlement Costs	Schedule A-2, Line A-6	887,712
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	1,342,912
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	168,964
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(14,835,979)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 34,153,748</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
FEBRUARY 2007
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT (c)		(d)	(e)	(f)		AMT (g)	(h)	(i)	
1 Fuel Cost of System Net Generation (A3)	92,427,693	90,097,266	2,330,427	2.59	2,831,980,000	2,723,270,000	108,710,000	3.99	3.2637	3.3084	(0.04)	(1.35)
2 Hedging Settlement Costs	2,108,815	0	2,108,815	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	3,854	0	3,854	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	94,540,362	90,097,266	4,443,096	4.93	2,831,980,000	2,723,270,000	108,710,000	3.99	3.3383	3.3084	0.03	0.90
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,748,606	6,150,000	(4,401,394)	(71.57)	123,886,091	119,281,000	4,605,091	3.86	1.4115	5.1559	(3.74)	(72.62)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	208,100	0	208,100	#N/A	5,879,747	0	5,879,747	#N/A	3.5393	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,956,706	6,150,000	(4,193,294)	(68.18)	129,765,838	119,281,000	10,484,838	8.79	1.5079	5.1559	(3.65)	(70.75)
13 Total Available MWH (Line 6 + Line 13)	96,497,068	96,247,266	249,802	0.26	2,961,745,838	2,842,551,000	119,194,838	4.19				
14 Fuel Cost of Economy Sales (A6)	(2,199,193)	(1,979,000)	(220,193)	(11.13)	(62,942,479)	(44,366,000)	(18,576,479)	(41.87)	(3.4940)	(4.4606)	0.97	21.67
15 Gain on Economy Sales (A6)	(1,012,513)	(674,000)	(338,513)	(50.22)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(5,689,616)	(6,067,000)	377,384	6.22	(258,179,164)	(251,549,000)	(6,630,164)	(2.64)	(2.2037)	(2.4119)	0.21	8.63
17 Fuel Cost of Other Power Sales (A6)	(21,808,003)	(23,709,000)	1,900,997	8.02	(775,960,703)	(646,593,000)	(129,367,703)	(20.01)	(2.8105)	(3.6668)	0.86	23.35
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(30,709,325)	(32,429,000)	1,719,675	5.30	(1,097,082,346)	(942,508,000)	(154,574,346)	(16.40)	(2.7992)	(3.4407)	0.64	18.64
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	65,787,743	63,818,266	1,969,477	3.09	1,864,663,492	1,900,043,000	(35,379,508)	(1.86)	3.5281	3.3588	0.17	5.04
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	138,096	125,989	12,107	9.61	3,914,186	3,751,000	163,186	4.35	3.5281	3.3588	0.17	5.04
25 T & D Losses *	3,477,292	3,275,300	201,992	6.17	98,559,914	97,514,000	1,045,914	1.07	3.5281	3.3588	0.17	5.04
26 TERRITORIAL KWH SALES	65,787,743	63,818,266	1,969,477	3.09	1,762,189,392	1,798,778,000	(36,588,608)	(2.03)	3.7333	3.5479	0.19	5.23
27 Wholesale KWH Sales	2,367,976	2,280,182	87,794	3.85	63,354,809	64,295,000	(940,191)	(1.46)	3.7376	3.5464	0.19	5.39
28 Jurisdictional KWH Sales	63,419,767	61,538,084	1,881,683	3.06	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	3.7331	3.5479	0.19	5.22
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	63,464,161	61,581,161	1,883,000	3.06	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	3.7357	3.5504	0.19	5.22
30 TRUE-UP	0	0	0	#N/A	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	0.0000	0.0000	0.00	#N/A
31 TOTAL JURISDICTIONAL FUEL COST	63,464,161	61,581,161	1,883,000	3.06	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	3.7357	3.5504	0.19	5.22
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.7384	3.5530	0.19	5.22
34 GPIF Reward / (Penalty)	(140,480)	(140,479)	0	0.00	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	(0.0083)	(0.0081)	(0.00)	2.47
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.7301	3.5449	0.19	5.22
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.730	3.545		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

3

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	46,510,495.01	43,595,156	2,915,339.01	6.69	92,153,411.70	89,315,793	2,837,618.70	3.18
1a Other Generation	122,435.11	370,836	(248,400.89)	(66.98)	274,281.08	781,473	(507,191.92)	(64.90)
2 Fuel Cost of Power Sold	(14,835,979.13)	(17,176,000)	2,340,020.87	13.62	(30,709,325.28)	(32,429,000)	1,719,674.72	5.30
3 Fuel Cost - Purchased Power	1,342,911.69	3,286,000	(1,943,088.31)	(59.13)	1,748,606.26	6,150,000	(4,401,393.74)	(71.57)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b Energy Payments to Qualifying Facilities	168,964.00	0	168,964.00	100.00	208,100.00	0	208,100.00	#N/A
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5 Hedging Settlement Cost	887,711.57	0	887,711.57	100.00	2,108,814.29	0	2,108,814.29	100.00
6 Total Fuel & Net Power Transactions	34,196,538.25	30,075,992	4,120,546	13.70	65,783,888.05	63,818,266	1,965,622	3.08
7 Adjustments To Fuel Cost*	(42,790.60)	0	(42,790.60)	#N/A	3,854.79	0	3,854.79	#N/A
8 Adj. Total Fuel & Net Power Transactions	34,153,747.65	30,075,992	4,077,755.65	13.56	65,787,742.84	63,818,266	1,969,476.84	3.09
B. KWH Sales								
1 Jurisdictional Sales	809,445,374	807,838,000	1,607,374	0.20	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)
2 Non-Jurisdictional Sales	30,631,297	28,834,000	1,797,297	6.23	63,354,809	64,295,000	(940,191)	(1.46)
3 Total Territorial Sales	840,076,671	836,672,000	3,404,671	0.41	1,762,189,392	1,798,778,000	(36,588,608)	(2.03)
4 Juris. Sales as % of Total Terr. Sales	96.3537	96.5537	(0.2000)	(0.21)	96.4048	96.4256	(0.0208)	(0.02)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	31,833,583.97	31,789,772	43,811.97	0.14	66,782,095.25	68,254,797	(1,472,701.75)	(2.16)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,889,955.33)	(3,889,955)	(0.33)	0.00	(7,779,910.66)	(7,779,910)	(0.66)	0.00
2b Incentive Provision	70,188.96	70,189	(0.04)	0.00	140,377.92	140,378	(0.08)	0.00
3 Juris. Fuel Revenue Applicable to Period	28,013,817.60	27,970,006	43,811.60	0.16	59,142,562.51	60,615,265	(1,472,702.49)	(2.43)
4 Adjusted Total Fuel & Net Power Transactions (Line A9)	34,153,747.65	30,075,992	4,077,755.65	13.56	65,787,742.84	63,818,266	1,969,476.84	3.09
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3537	96.5537	(0.2000)	(0.21)	96.4048	96.4256	(0.0208)	(0.02)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	32,931,435.43	29,059,811	3,871,624.43	13.32	63,464,161.36	61,581,161	1,883,000.36	3.06
7 True-Up Provision for the Month								
Over/(Under) Collection (C3-C6)	(4,917,617.83)	(1,089,805)	(3,827,812.83)	(351.24)	(4,321,598.85)	(965,896)	(3,355,702.85)	(347.42)
8 Interest Provision for the Month	(325,318.51)	(181,726)	(143,592.51)	(79.02)	(655,459.90)	(377,749)	(277,710.90)	(73.52)
9 Beginning True-Up & Interest Provision	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10 True-Up Collected / (Refunded)	3,889,955.33	3,889,955	0.33	0.00	7,779,910.66	7,779,910	0.66	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(74,677,461.96)	(40,243,199)	(34,434,262.96)	(85.57)	(74,677,461.96)	(40,243,199)	(34,434,262.96)	(85.57)
12 Prior Period Adjustment*	(384,482.83)	0	0.00	#N/A	(384,482.83)	0.00	0.00	#N/A
13 End of Period - Total Net True-Up	(75,061,944.79)	(40,243,199.00)	(34,434,262.96)	(85.57)	(75,061,944.79)	(40,243,199.00)	(34,434,262.96)	(85.57)

* 2005 Revenue Adjustment

CT

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

		CURRENT MONTH			
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	71.07
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(75,121,109.11)	(40,061,473)	(35,059,636.11)	87.51
3	Total of Beginning & Ending True-Up Amts.	(148,445,590.06)	(82,923,096)	(65,522,494.06)	79.02
4	Average True-Up Amount	(74,222,795.03)	(41,461,548)	(32,761,247.03)	79.02
5	Interest Rate -				
	1st Day of Reporting Business Month	5.26	5.26	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.52	10.52	0.0000	
8	Annual Average Interest Rate	5.26	5.26	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4383	0.4383	0.0000	
10	Interest Provision (D4*D9)	(325,318.51)	(181,726)	(143,592.51)	79.02
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : FEBRUARY 2007**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	AMOUNT	%	(5)	(6)	AMOUNT	%
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	30,329	84,694	(54,365)	(64.19)	72,539	179,510	(106,971)	(59.59)
2 COAL excluding Scherer	27,680,814	30,145,112	(2,464,298)	(8.17)	59,269,544	61,981,246	(2,711,702)	(4.38)
3 COAL at Scherer	2,357,279	2,794,209	(436,930)	(15.64)	4,934,297	5,865,571	(931,274)	(15.88)
4 GAS	16,522,229	10,908,713	5,613,516	51.46	28,107,483	21,937,504	6,169,979	28.13
5 GAS (B.L.)	32,807	33,264	(457)	(1.37)	34,358	133,435	(99,077)	(74.25)
6 OIL - C.T.	9,472	0	9,472	100.00	9,472	0	9,472	100.00
7 TOTAL (\$)	<u>46,632,930</u>	<u>43,965,992</u>	<u>2,666,938</u>	<u>6.07</u>	<u>92,427,693</u>	<u>90,097,266</u>	<u>2,330,427</u>	<u>2.59</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9 COAL excluding Scherer	997,826	1,057,950	(60,124)	(5.68)	2,123,901	2,188,330	(64,429)	(2.94)
10 COAL at Scherer	117,873	134,620	(16,747)	(12.44)	256,548	283,800	(27,252)	(9.60)
11 GAS	251,116	123,910	127,206	102.66	451,522	251,140	200,382	79.79
12 OIL - C.T.	30	0	30	100.00	9	0	9	100.00
13 TOTAL (MWH)	<u>1,366,845</u>	<u>1,316,480</u>	<u>50,365</u>	<u>3.83</u>	<u>2,831,980</u>	<u>2,723,270</u>	<u>108,710</u>	<u>3.99</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	388	993	(605)	(60.90)	961	2,112	(1,151)	(54.50)
15 COAL (TONS) excluding Scherer	463,500	466,499	(2,999)	(0.64)	997,712	970,101	27,611	2.85
16 GAS (MCF)	1,725,023	854,652	870,371	101.84	3,133,508	1,725,529	1,407,979	81.60
17 OIL - C.T. (BBL)	141	0	141	100.00	141	0	141	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. +OIL B.L.	11,669,616	12,188,747	(519,131)	(4.26)	24,780,047	25,389,502	(609,455)	(2.40)
19 GAS - Generation	1,776,967	877,192	899,775	102.57	3,231,828	1,764,824	1,467,004	83.12
20 OIL - C.T.	820	0	820	100.00	820	0	820	100.00
21 TOTAL (MMBTU)	<u>13,447,403</u>	<u>13,065,939</u>	<u>381,464</u>	<u>2.92</u>	<u>28,012,695</u>	<u>27,154,326</u>	<u>858,369</u>	<u>3.16</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23 COAL	81.63	90.59	(8.96)	(9.89)	84.06	90.78	(6.72)	(7.40)
24 GAS	18.37	9.41	8.96	95.22	15.94	9.22	6.72	72.89
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>#N/A</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	78.17	85.26	(7.09)	(8.32)	75.48	85.00	(9.52)	(11.20)
28 COAL (\$/TON) (1)	59.72	64.62	(4.90)	(7.58)	59.41	63.89	(4.48)	(7.01)
29 GAS (\$/MCF) (2)	9.53	12.37	(2.84)	(22.96)	8.93	12.34	(3.41)	(27.63)
30 OIL - C.T. (\$/BBL)	67.18	#N/A	#N/A	#N/A	67.18	#N/A	#N/A	#N/A
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. +OIL B.L.	2.58	2.71	(0.13)	(4.80)	2.60	2.68	(0.08)	(2.99)
32 GAS - Generation (2)	9.23	12.01	(2.78)	(23.15)	8.65	11.99	(3.34)	(27.86)
33 OIL - C.T.	11.55	#N/A	#N/A	#N/A	11.55	#N/A	#N/A	#N/A
34 TOTAL (\$/MMBTU)	<u>3.47</u>	<u>3.36</u>	<u>0.11</u>	<u>3.27</u>	<u>3.30</u>	<u>3.32</u>	<u>(0.02)</u>	<u>(0.60)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. +OIL B.L.	10,459	10,221	238	2.33	10,410	10,270	140	1.36
36 GAS - Generation (2)	7,169	7,680	(511)	(6.65)	7,223	7,649	(426)	(5.57)
37 OIL - C.T.	27,333	#N/A	#N/A	#N/A	91,111	#N/A	#N/A	#N/A
38 TOTAL (BTU/KWH)	<u>9,838</u>	<u>9,925</u>	<u>(87)</u>	<u>(0.88)</u>	<u>9,892</u>	<u>9,971</u>	<u>(79)</u>	<u>(0.79)</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. +OIL B.L.	2.78	2.86	(0.08)	(2.80)	2.80	2.85	(0.05)	(1.75)
40 COAL at Scherer	2.00	2.08	(0.08)	(3.85)	1.92	2.07	(0.15)	(7.25)
41 GAS	6.58	8.80	(2.22)	(25.23)	6.23	8.74	(2.51)	(28.72)
42 OIL - C.T.	31.57	#N/A	#N/A	#N/A	105.24	#N/A	#N/A	#N/A
43 TOTAL (¢ / KWH)	<u>3.41</u>	<u>3.34</u>	<u>0.07</u>	<u>2.10</u>	<u>3.26</u>	<u>3.31</u>	<u>(0.05)</u>	<u>(1.51)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
2								Gas-S	0	1,043	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
4								Gas-S	0	1,043	0	0		0.00
5	Crist 4	78.0	44,005	84.0	100.0	84.0	10,669	Coal	20,102	11,678	469,508	1,181,591	2.69	58.78
6			0					Gas-G	0	1,043	0	0	#N/A	#N/A
7								Gas-S	0	1,043	0	0		#N/A
8								Oil-S	27	137,130	157	2,048		75.85
10	Crist 5	80.0	36,689	69.3	88.7	78.2	10,751	Coal	16,907	11,665	394,437	993,767	2.71	58.78
11			585					Gas-G	474	1,043	494	9,840	1.68	20.76
12								Gas-S	7,802	1,043	8,139	161,982		20.76
13								Oil-S	35	137,130	200	2,618		74.80
15	Crist 6	302.0	154,564	76.2	94.2	80.8	10,674	Coal	70,559	11,691	1,649,812	4,147,390	2.68	58.78
16			0					Gas-G	0	1,043	0	0	0.00	#N/A
17								Gas-S	0	1,043	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	477.0	236,763	73.9	84.3	87.6	10,609	Coal	108,253	11,602	2,511,910	6,363,025	2.69	58.78
20			16					Gas-G	212	1,043	221	4,402	27.51	20.76
21								Gas-S	1,106	1,043	1,154	22,967		20.77
22								Oil-S	79	137,130	455	5,958		75.42
23	Scherer 3 (2)	210.8	117,873	83.2	92.6	89.9	10,138	Coal	N/A	8,651	1,195,043	2,357,279	2.00	#NA
24								Oil-S	172	140,150	1,012	14,306		83.17
25	Scholz 1	46.0	19,061	61.7	98.2	62.8	11,829	Coal	9,739	11,575	225,465	675,498	3.54	69.36
26								Oil-S	13	139,189	78	946		72.77
27	2	46.0	18,815	60.9	100.0	60.9	12,280	Coal	10,002	11,550	231,050	693,730	3.69	69.36
28								Oil-S	12	139,189	71	866		72.17
29	Smith 1	162.0	91,941	84.5	99.9	84.5	10,317	Coal	40,980	11,573	948,513	2,469,469	2.69	60.26
30								Oil-S	23	138,301	136	1,679		73.00
31	2	195.0	109,668	83.7	100.0	83.7	10,310	Coal	48,852	11,572	1,130,625	2,943,855	2.68	60.26
32								Oil-S	25	138,301	143	1,767		70.68
33	3	531.0	247,254	69.3	100.0	69.3	7,153	Gas-G	1,715,429	1,031	1,768,607	16,233,410	6.57	9.46
34	A	40.0	30	0.1	100.0	0.1	27,333	Oil	141	138,301	820	9,472	31.57	67.18
35	Other Generation	0.0	3,261						0	0		122,435	3.75	#N/A
36	Daniel 1 (1)	257.0	159,927	92.6	100.0	92.6	10,121	Coal	76,745	10,545	1,618,552	4,566,558	2.86	59.50
37								Oil-S	1	139,492	5	61		61.00
38	Daniel 2 (1)	250.0	126,393	75.2	100.0	75.2	10,213	Coal	61,361	10,518	1,290,790	3,651,164	2.89	59.50
39								Oil-S	1	139,492	6	80		80.00
40	Total	2,674.8	1,366,845	76.0	75.7	100.4	9,862				13,447,403	46,638,163	3.41	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,632,930	3.41

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	393	993	(600)	(60.40)	966	2,111	(1,145)	(54.23)
3	UNIT COST (\$/BBL)	77.58	87.44	(9.86)	(11.28)	70.49	87.42	(16.93)	(19.37)
4	AMOUNT (\$)	30,489	86,862	(56,373)	(64.90)	68,096	184,568	(116,472)	(63.11)
5	BURNED :								
6	UNITS (BBL)	499	993	(494)	(49.73)	1,180	2,111	(931)	(44.09)
7	UNIT COST (\$/BBL)	78.11	85.26	(7.15)	(8.39)	75.97	85.02	(9.05)	(10.64)
8	AMOUNT (\$)	38,975	84,694	(45,719)	(53.98)	89,650	179,510	(89,860)	(50.06)
9	ENDING INVENTORY :								
10	UNITS (BBL)	7,210	8,368	(1,158)	(13.84)	7,210	8,368	(1,158)	(13.84)
11	UNIT COST (\$/BBL)	77.36	86.24	(8.88)	(10.30)	77.36	86.24	(8.88)	(10.30)
12	AMOUNT (\$)	557,781	721,696	(163,915)	(22.71)	557,781	721,696	(163,915)	(22.71)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES :								
15	UNITS (TONS)	523,775	467,632	56,143	12.01	1,039,048	976,504	62,544	6.40
16	UNIT COST (\$/TON)	60.11	66.59	(6.48)	(9.73)	59.52	66.36	(6.84)	(10.31)
17	AMOUNT (\$)	31,485,927	31,141,664	344,263	1.11	61,844,308	64,799,927	(2,955,619)	(4.56)
18	BURNED :								
19	UNITS (TONS)	463,500	466,499	(2,999)	(0.64)	997,712	970,101	27,611	2.85
20	UNIT COST (\$/TON)	59.73	64.62	(4.89)	(7.57)	59.42	63.89	(4.47)	(7.00)
21	AMOUNT (\$)	27,686,047	30,145,112	(2,459,065)	(8.16)	59,280,010	61,981,246	(2,701,236)	(4.36)
22	ENDING INVENTORY :								
23	UNITS (TONS)	606,199	587,563	18,636	3.17	606,199	587,563	18,636	3.17
24	UNIT COST (\$/TON)	60.08	64.83	(4.75)	(7.33)	60.08	64.83	(4.75)	(7.33)
25	AMOUNT (\$)	36,423,289	38,089,522	(1,666,233)	(4.37)	36,423,289	38,089,522	(1,666,233)	(4.37)
26	DAYS SUPPLY	30	29	1	3.45	30	29	1	3.45
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES :								
28	UNITS (MMBTU)	1,458,625	1,447,099	11,526	0.80	2,962,095	2,894,195	67,900	2.35
29	UNIT COST (\$/MMBTU)	1.97	2.00	(0.03)	(1.50)	2.00	2.00	0.00	0.00
30	AMOUNT (\$)	2,879,195	2,892,107	(12,912)	(0.45)	5,916,541	5,784,207	132,334	2.29
31	BURNED : *								
32	UNITS (MMBTU)	1,195,043	1,379,034	(183,991)	(13.34)	2,500,955	2,906,869	(405,914)	(13.96)
33	UNIT COST (\$/MMBTU)	1.97	2.03	(0.06)	(2.96)	1.97	2.02	(0.05)	(2.48)
34	AMOUNT (\$)	2,357,279	2,794,209	(436,930)	(15.64)	4,934,297	5,865,571	(931,274)	(15.88)
35	ENDING INVENTORY :								
36	UNITS (MMBTU)	3,846,816	3,785,602	61,214	1.62	3,846,816	3,785,602	61,214	1.62
37	UNIT COST (\$/MMBTU)	1.97	2.05	(0.08)	(3.90)	1.97	2.05	(0.08)	(3.90)
38	AMOUNT (\$)	7,587,627	7,765,326	(177,699)	(2.29)	7,587,627	7,765,326	(177,699)	(2.29)
39	DAYS SUPPLY	73	72	1	1.39	73	72	1	1.39
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	1,651,421	880,292	771,129	87.60	2,896,321	1,777,294	1,119,027	62.96
42	UNIT COST (\$/MMBTU)	9.61	12.01	(2.40)	(19.98)	8.77	11.98	(3.21)	(26.79)
43	AMOUNT (\$)	15,872,662	10,571,141	5,301,521	50.15	25,397,676	21,289,465	4,108,211	19.30
44	BURNED :								
45	UNITS (MMBTU)	1,778,614	880,292	898,322	102.05	3,233,732	1,777,294	1,456,438	81.95
46	UNIT COST (\$/MMBTU)	9.24	12.01	(2.77)	(23.06)	8.62	11.98	(3.36)	(28.05)
47	AMOUNT (\$)	16,432,601	10,571,141	5,861,460	55.45	27,867,560	21,289,465	6,578,095	30.90
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	336,578	0	336,578	100.00	336,578	0	336,578	100.00
50	UNIT COST (\$/MMBTU)	9.18	#N/A	#N/A	100.00	9.18	0.00	9.18	#N/A
51	AMOUNT (\$)	3,089,329	0	3,089,329	100.00	3,089,329	0	3,089,329	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
54	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
55	AMOUNT (\$)	0	0	0	#N/A	0	0	0	#N/A
56	BURNED :								
57	UNITS (BBL)	141	0	141	#N/A	141	0	141	#N/A
58	UNIT COST (\$/BBL)	67.18	#N/A	#N/A	#N/A	67.18	#N/A	#N/A	#N/A
59	AMOUNT (\$)	9,472	0	9,472	#N/A	9,472	0	9,472	#N/A
60	ENDING INVENTORY :								
61	UNITS (BBL)	6,247	7,143	(896)	(12.54)	6,247	7,143	(896)	(12.54)
62	UNIT COST (\$/BBL)	67.09	69.05	(1.96)	(2.84)	67.09	69.05	(1.96)	(2.84)
63	AMOUNT (\$)	419,126	493,253	(74,127)	(15.03)	419,126	493,253	(74,127)	(15.03)
64	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(6)	(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	344,145,000	0	344,145,000	3.61	3.88	12,440,000	13,341,000
2	Various Unit Power Sales	131,429,000	0	131,429,000	2.47	2.61	3,249,000	3,436,000
3	Various Economy Sales	26,244,000	0	26,244,000	4.49	4.54	1,179,000	1,192,000
4	Gain on Econ. Sales		0	0	N/A	N/A	308,000	308,000
5	TOTAL ESTIMATED :	<u>501,818,000</u>	<u>0</u>	<u>501,818,000</u>	<u>3.42</u>	<u>3.64</u>	<u>17,176,000</u>	<u>18,277,000</u>
ACTUAL								
6	Southern Company Interchange	371,136,091	0	371,136,091	3.22	3.43	11,941,149	12,744,456
7	A.E.C. External	2,594,126	0	2,594,126	3.67	4.90	95,163	126,999
8	AECI External	396,101	0	396,101	3.17	6.01	12,570	23,801
9	AEP External	512,182	0	512,182	3.25	4.73	16,627	24,245
10	BPENERGY External	104,557	0	104,557	4.03	6.10	4,217	6,377
11	BREC External	9,404	0	9,404	4.02	6.11	378	575
12	CARGILE External	3,225,278	0	3,225,278	3.38	5.53	108,896	178,391
13	CITIG External	51,796	0	51,796	3.59	5.75	1,860	2,976
14	CLECPW External	484	0	484	9.50	13.43	46	65
15	COBBEMC External	2,837,628	0	2,837,628	3.37	5.71	95,587	162,077
16	COGENTRX External	0	0	0	#N/A	#N/A	0	0
17	CONOCO External	13,830	0	13,830	5.37	8.50	743	1,176
18	CONSTELL External	2,008,950	0	2,008,950	3.55	6.09	71,381	122,291
19	CPL External	0	0	0	#N/A	#N/A	(9)	0
20	DUKE PWR External	143,694	0	143,694	5.17	8.24	7,428	11,844
21	EASTKY External	6,756,219	0	6,756,219	3.65	6.51	246,515	439,937
22	ENTERGY External	1,467,921	0	1,467,921	3.48	5.56	51,050	81,564
23	EXELON External	0	0	0	#N/A	#N/A	17	0
24	FEMT External	490,090	0	490,090	3.39	6.25	16,610	30,640
25	FPC External, UPS	34,053,367	0	34,053,367	2.28	2.42	777,711	824,370
26	FPL External, UPS	74,146,005	0	74,146,005	2.27	2.40	1,684,273	1,779,933
27	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245
28	JEA External, UPS	17,237,370	0	17,237,370	2.29	2.42	394,631	416,739
29	KCPL External	320,167	0	320,167	3.28	7.05	10,495	22,561
30	LG&E External	27,661	0	27,661	2.95	6.75	816	1,867
31	LPM External	72,264	0	72,264	3.04	7.27	2,195	5,255
32	MERRILL External	87,755	0	87,755	3.93	7.82	3,449	6,864
33	MISO External	7,399	0	7,399	(1.23)	6.60	(91)	488
34	MONROE External	0	0	0	#N/A	#N/A	56	0
35	MORGAN External	55,328	0	55,328	4.23	7.60	2,343	4,204
36	NRG External	437,393	0	437,393	3.14	5.79	13,742	25,311
37	OPC External	921,793	0	921,793	3.39	6.19	31,294	57,054
38	ORLANDO External	301,082	0	301,082	3.41	6.58	10,280	19,801
39	PJM External	199,649	0	199,649	3.97	7.83	7,930	15,631
40	PPL External	108,774	0	108,774	2.86	7.80	3,110	8,484
41	PVI External	3,821,383	0	3,821,383	3.38	4.97	129,284	189,732
42	REMC External	88,310	0	88,310	3.41	4.72	3,007	4,165
43	SCE&G External	1,053,261	0	1,053,261	3.53	6.53	37,182	68,798
44	SEC External	351,635	0	351,635	3.85	6.39	13,540	22,472
45	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630
46	SPLITROC External	0	0	0	#N/A	#N/A	0	0
47	TAL External	481,466	0	481,466	3.68	6.17	17,707	29,710
48	TEA External	1,836,385	0	1,836,385	3.40	5.78	62,404	106,222
49	TENASKA External	18,948	0	18,948	6.17	8.82	1,170	1,671
50	TVA External	3,847,220	0	3,847,220	3.77	6.13	144,908	235,760
51	UTILICORP External	705,348	0	705,348	3.43	6.48	24,162	45,689
52	WESTGA External	0	0	0	#N/A	#N/A	0	0
53	WILLIAMS External	205,243	0	205,243	3.59	5.47	7,375	11,230
54	WRI External	4,374,407	0	4,374,407	3.57	4.19	156,165	183,459
55	Less: Flow-Thru Energy	(52,105,010)	0	(52,105,010)	3.52	3.52	(1,833,681)	(1,833,681)
56	AEC/BRMC	7,839	0	7,839	2.50	2.50	196	196
57	SEPA	1,085,128	1,085,128	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	N/A	N/A	(254,627)	(254,627)
59	Economy Energy Sales Gain	0	0	0	N/A	N/A	710,777	710,777
60	Other transactions including adj.	<u>45,841,667</u>	<u>43,180,500</u>	<u>2,661,167</u>	0.00	0.00	0	0
61	TOTAL ACTUAL SALES	<u>531,475,892</u>	<u>44,265,628</u>	<u>487,210,264</u>	<u>2.79</u>	<u>3.14</u>	<u>14,835,979</u>	<u>16,677,424</u>
62	Difference in Amount	29,657,892	44,265,628	(14,607,736)	(0.63)	(0.50)	(2,340,021)	(1,599,576)
63	Difference in Percent	5.91	#N/A	(2.91)	(18.42)	(13.74)	(13.62)	(8.75)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<i>ESTIMATED</i>									
1	So. Co. Interchange	646,593,000	0	646,593,000	3.67	3.93	23,709,000	25,381,000	
2	Various Unit Power Sales	251,549,000	0	251,549,000	2.41	2.56	6,067,000	6,437,000	
3	Various Economy Sales	44,366,000	0	44,366,000	4.46	4.51	1,979,000	1,999,000	
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	674,000	674,000	
5	TOTAL ESTIMATED :	<u>942,508,000</u>	<u>0</u>	<u>942,508,000</u>	<u>3.44</u>	<u>3.66</u>	<u>32,429,000</u>	<u>34,491,000</u>	
<i>ACTUAL</i>									
6	Southern Company Interchange	757,453,667	0	757,453,667	3.25	3.46	24,598,574	26,221,271	
7	A.E.C. External	5,361,723	0	5,361,723	3.59	4.65	192,302	249,218	
8	AECI External	620,839	0	620,839	3.18	5.57	19,773	34,585	
9	AEP External	655,827	0	655,827	3.29	4.58	21,547	30,056	
10	BPENERGY External	118,387	0	118,387	3.92	6.05	4,640	7,165	
11	BREC External	9,404	0	9,404	4.01	6.11	377	575	
12	CARGILE External	5,790,985	0	5,790,985	3.36	5.22	194,822	302,561	
13	CITIG External	100,203	0	100,203	3.31	5.53	3,315	5,545	
14	CLECO PW External	484	0	484	9.50	13.43	46	65	
15	COBBEMC External	4,553,316	0	4,553,316	3.38	5.47	153,845	248,991	
16	COGENTRX External	0	0	0	#N/A	#N/A	21	0	
17	CONOCO External	19,016	0	19,016	4.72	7.33	898	1,394	
18	CONSTELL External	2,530,101	0	2,530,101	3.52	5.98	88,992	151,302	
19	CPL External	0	0	0	#N/A	#N/A	(9)	0	
20	DUKE PWER External	157,524	0	157,524	5.50	8.62	8,660	13,573	
21	EASTKY External	10,315,996	0	10,315,996	3.55	6.45	366,520	665,272	
22	ENTERGY External	2,015,873	0	2,015,873	3.35	5.22	67,598	105,324	
23	EXELON External	0	0	0	#N/A	#N/A	17	0	
24	FEMT External	780,187	0	780,187	3.42	5.97	26,661	46,590	
25	FPC External, UPS	72,488,445	0	72,488,445	2.30	2.43	1,664,250	1,758,982	
26	FPL External, UPS	151,225,476	0	151,225,476	2.29	2.42	3,460,042	3,653,628	
27	JARON External, UPS	27,664	0	27,664	2.75	4.50	761	1,245	
28	JEA External, UPS	33,526,293	0	33,526,293	2.29	2.40	766,859	806,256	
29	KCPL External	320,167	0	320,167	3.28	7.05	10,495	22,561	
30	LG&E External	27,661	0	27,661	2.95	6.75	816	1,867	
31	LPM External	93,632	0	93,632	3.03	6.59	2,841	6,170	
32	MERRILL External	141,281	0	141,281	3.68	7.08	5,198	10,009	
33	MISO External	77,727	0	77,727	3.91	5.09	3,040	3,960	
34	MONROE External	0	0	0	#N/A	#N/A	56	0	
35	MORGAN External	80,773	0	80,773	3.86	6.74	3,118	5,443	
36	NRG External	744,432	0	744,432	3.28	5.44	24,443	40,502	
37	OPC External	1,715,450	0	1,715,450	3.39	5.70	58,094	97,789	
38	ORLANDO External	443,397	0	443,397	3.75	6.44	16,640	28,553	
39	PJM External	291,209	0	291,209	3.69	6.61	10,737	19,241	
40	PPL External	108,774	0	108,774	2.86	7.80	3,110	8,484	
41	PVI External	6,524,519	0	6,524,519	3.54	5.01	230,809	326,851	
42	REMC External	88,310	0	88,310	3.41	4.72	3,007	4,165	
43	SCE&G External	1,835,504	0	1,835,504	3.35	5.62	61,572	103,185	
44	SEC External	940,110	0	940,110	3.45	4.96	32,440	46,609	
45	SEMPRA External	110,640	0	110,640	2.88	7.80	3,187	8,630	
46	SPLITROC External	0	0	0	#N/A	#N/A	(61)	0	
47	TAL External	938,950	0	938,950	3.57	5.65	33,551	53,063	
48	TEA External	2,772,966	0	2,772,966	3.35	5.46	92,817	151,416	
49	TENASKA External	163,691	0	163,691	4.38	6.33	7,163	10,354	
50	TVA External	4,391,090	0	4,391,090	3.71	6.04	163,115	265,124	
51	UTILICORP External	707,976	0	707,976	3.42	6.47	24,242	45,818	
52	WESTGA External	0	0	0	#N/A	#N/A	27	0	
53	WILLIAMS External	592,776	0	592,776	3.69	5.01	21,874	29,714	
54	WRI External	7,712,865	0	7,712,865	3.50	4.12	269,627	317,398	
55	Less: Flow-Thru Energy	(80,148,934)	0	(80,148,934)	3.49	3.49	(2,793,956)	(2,793,956)	
56	AEC/BRMC	139,347	0	139,347	2.43	2.43	3,385	3,385	
57	SEPA	2,822,688	2,822,688	0	0.00	0.00	0	0	
58	U.P.S. Adjustment	0	0	0	#N/A	#N/A	(235,086)	(235,086)	
59	Economy Energy Sales Gain	0	0	0	#N/A	#N/A	1,012,513	1,012,513	
60	Other transactions including adj.	<u>95,693,935</u>	<u>90,591,042</u>	<u>5,102,893</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	
61	TOTAL ACTUAL SALES	<u>1,097,082,346</u>	<u>93,413,730</u>	<u>1,003,668,616</u>	<u>2.80</u>	<u>3.09</u>	<u>30,709,325</u>	<u>33,897,360</u>	
62	Difference in Amount	154,574,346	93,413,730	61,160,616	(0.64)	(0.57)	(1,719,675)	(593,640)	
63	Difference in Percent	16.40	#N/A	6.49	(18.60)	(15.57)	(5.30)	(1.72)	

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2007**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2007

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,192,598	0	0	0	3.53	3.53	147,807
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	6
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	536,000	0	0	0	3.70	3.70	19,829
7	International Paper	COG 1	35,000	0	0	0	3.30	3.30	1,154
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	168
9	TOTAL		<u>4,763,598</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.55</u>	<u>3.55</u>	<u>168,964</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	#N/A	#N/A	0	
<i>ACTUAL</i>									
2	Montenay Bay, LLC	COG 1	4,431,747	0	0	0	3.52	3.52	155,880
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	8
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	1,401,000	0	0	0	3.59	3.59	50,298
7	International Paper	COG 1	47,000	0	0	0	3.42	3.42	1,606
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	308
9	TOTAL		<u>5,879,747</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3.54</u>	<u>3.54</u>	<u>208,100</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	21,061,000	4.28	902,000	43,277,000	4.31	1,867,000
2	Unit Power Sales	11,913,000	3.95	471,000	15,296,000	3.96	605,000
3	Economy Energy	16,930,000	4.04	684,000	29,388,000	4.06	1,192,000
4	Other Purchases	<u>15,450,000</u>	7.95	<u>1,229,000</u>	<u>31,320,000</u>	7.94	<u>2,486,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>65,354,000</u>	5.03	<u>3,286,000</u>	<u>119,281,000</u>	5.16	<u>6,150,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	62,648,167	4.14	2,592,797	88,987,307	4.09	3,635,594
7	Non-Associated Companies	44,767,100	1.37	614,415	86,291,942	1.09	943,596
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	43,241	N/A	N/A	4,478,600	N/A	N/A
10	Other Transactions	43,666,028	N/A	102,458	91,971,176	N/A	163,859
11	Less: Flow-Thru Energy	<u>(86,420,010)</u>	2.28	<u>(1,966,758)</u>	<u>(147,842,934)</u>	2.03	<u>(2,994,443)</u>
12	TOTAL ACTUAL PURCHASES	<u>64,704,526</u>	2.08	<u>1,342,912</u>	<u>123,886,091</u>	1.41	<u>1,748,606</u>
13	Difference in Amount	(649,474)	(2.95)	(1,943,088)	4,605,091	(3.75)	(4,401,394)
14	Difference in Percent	(0.99)	(58.65)	(59.13)	3.86	(72.67)	(71.57)

14

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

(A) CONTRACT/COUNTERPARTY	(B) CONTRACT TYPE	TERM Start End		(C) JAN		(D) FEB		(E) MAR		(F) APR		(G) MAY		(H) JUN		(I) SUBTOTAL	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280	449.8	412,379										1,591,659.0
SUBTOTAL					\$ 1,179,280		\$ 412,379		\$ -		\$ -		\$ -		\$ -		\$ 1,591,659
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)	Varies	(32,611)										(62,537)
SUBTOTAL					\$ (29,926)		\$ (32,611)		\$ -		\$ -		\$ -		\$ -		\$ (62,537)
TOTAL					\$ 1,149,354		\$ 379,768		\$ -		\$ -		\$ -		0		\$ 1,529,122

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

A CONTRACT/COUNTERPARTY 1 Southern Intercompany Interchange	CONTRACT TYPE SES Opco	TERM Start 2/18/2000	End 5 Yr Notice	(J) Mw	\$	(K) Mw	\$	(L) Mw	\$	(M) Mw	\$	(N) Mw	\$	(O) Mw	\$	(P) Mw	YTD
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,591,659
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,591,659

B. CONFIDENTIAL CAPACITY CONTRACTS
1 Confidential Contracts (Aggregate) Other Varies Varies (62,537)

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(62,537)
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\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,529,122
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