

2007 MAR 23 AM 7:17
COMMISSION CLERK

ST JOE NATURAL GAS ORIGINAL

Serving Florida's Panhandle Since 1963
P. O. Box 549 / Port St. Joe, FL 32457
301 Long Avenue / Port St. Joe, FL 32456
tel 850.229.8216 / fax 850.229.8392
www.stjoenaturalgas.com

RECEIVED - FPSC
07 MAR 23 AM 9:07
COMMISSION
CLERK

March 20, 2007

Ms. Blanca S Bayo, Director
Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No.070003-GU
Purchased Gas Cost Recovery

Dear Ms. Bayo:

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and all of the vendor invoices for the month of February 2007. Also included are Revised January 2007 Schedules A-1, A-2 and A-5. Revenues reported on Schedule A-2, line 4, were incorrect therefore making Schedule A-1, line 14 incorrect and Schedule A-5, therm sales were incorrect.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very Truly Yours,

Stuart L Shoaf
Stuart L Shoaf
President

Enclosures

RECEIVED & FILED
R.V.N.
FPSC BUREAU OF RECORDS

DOCUMENT NUMBER-DATE
02552 MAR 23 05
FPSC-COMMISSION CLERK

St Joe Natural Gas Co.
Docket No. 070003-GU
March 20, 2007

Wayne Shiefelbein, Esq.
Rose, Sundstrom & Bentley, LLP
2548 Blairstone Pines Drive
Tallahassee, FL32301

Norman Horton
Messer Law Firm
PO Box 1875
Tallahassee, FL 32302-1876

D Bruce May
Holland & Knight
315 S Calhoun St. Ste 600
Tallahassee, FL 32301

Gary V. Perko
Hopping Green Sams & Smith
PO Box 6525
Tallahassee, FL 32314

Robert Vandiver, Esquire
Office of Public Counsel
111 W Madison St RM 812
Tallahassee, FL 32399-1400

Matthew R Costa, Esquire
TECO Peoples Gas
PO Box 111
Tampa, FL 33601-0111

Mr. Brian Powers, President
Indiantown Gas Company
PO Box 8
Indiantown, FL 32956-0008

Brenda Irizarry
Ausley & McMullen
P.O. Box 391
Tallahassee, FL 32302

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE						SCHEDULE A-1/R	
		OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR							
ESTIMATED FOR THE PERIOD OF:		JANUARY 07		Through		DECEMBER 07			
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		FEBRUARY		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$336.00	\$465.70	130	27.85	\$708.00	\$931.54	224	24.00
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
3	SWING SERVICE	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
4	COMMODITY (Other)	\$78,365.21	\$109,359.22	30,994	28.34	\$181,817.24	\$217,893.35	36,076	16.56
5	DEMAND	\$10,766.00	\$10,766.00	0	0.00	\$22,685.50	\$22,685.50	0	0.00
6	OTHER - AD Charge - GCI	(\$5,562.21)	\$15,999.00	21,561	134.77	(\$7,498.68)	\$55,773.00	63,272	113.45
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
8	DEMAND	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
9	FGT REFUND			0	ERR	\$0.00	\$0.00	0	ERR
10	Second Prior Month Purchase Adj. (OPTIONAL)			0	ERR	0	0	0	ERR
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$83,905.00	\$136,589.92	52,685	38.57	\$197,712.06	\$297,283.39	99,571	33.49
12	NET UNBILLED			0	ERR	0	0	0	ERR
13	COMPANY USE	\$35.41	\$0.00	(35)	ERR	\$53.11	\$0.00	(53)	ERR
14	TOTAL THERM SALES	\$103,495.21	\$136,589.92	33,095	24.23	\$176,442.45	\$297,283.39	120,841	40.65
THERMS PURCHASED									
15	COMMODITY (Pipeline)	140,000	170,000	30,000	17.65	295,000	370,000	75,000	20.27
16	NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR
17	SWING SERVICE	0	0	0	ERR	0	0	0	ERR
18	COMMODITY (Other)	156,712	200,000	43,288	21.64	349,162	400,000	50,838	12.71
19	DEMAND	140,000	140,000	0	0.00	295,000	295,000	0	0.00
20	OTHER	0	0	0	ERR	0	0	0	ERR
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22	DEMAND	0	0	0	ERR	0	0	0	ERR
23		0	0	0	ERR	0	0	0	ERR
24	TOTAL PURCHASES (+15-21+23)	140,000	170,000	30,000	17.65	295,000	370,000	75,000	20.27
25	NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26	COMPANY USE	58	0	(58)	ERR	87	0	(87)	ERR
27	TOTAL THERM SALES (24-26 Est. Only)	223,540	170,000	(53,540)	-31.49	338,903	370,000	31,097	8.40
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	0.00240	0.00274	\$0.00034	12.39	0.00240	0.00252	0	4.67
29	NO NOTICE SERVICE (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30	SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31	COMMODITY (Other) (4/18)	0.50006	0.54680	\$0.04674	8.54731	0.52073	0.54473	0.02401	4.40736
32	DEMAND (5/19)	0.07690	0.07690	\$0.00000	0.00	0.07690	0.07690	0.00000	0.00
33	OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35	DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36		ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37	TOTAL COST OF PURCHASES (11/24)	0.59932	0.80347	\$0.20415	25.41	0.58339	0.80347	0.22008	27.39
38	NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39	COMPANY USE (13/26)	0.61050	ERR	ERR	ERR	0.61050	ERR	ERR	ERR
40	TOTAL COST OF THERM SALES (11/27)	0.37535	0.80347	\$0.42812	53.28	0.58339	0.80347	0.22008	27.39
41	TRUE-UP (E-2)	-0.19297	-0.19297	\$0.00000	\$0.00000	-0.19297	-0.19297	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	0.18238	0.61050	\$0.42812	70.13	0.39042	0.61050	0.22008	36.05
43	REVENUE TAX FACTOR	1.00503	1.00503	\$0.00000	0	1.00503	1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.18329	0.61357	\$0.43028	70.13	0.39238	0.61357	0.22119	36.05
45	PGA FACTOR ROUNDED TO NEAREST .001	0.183	0.614	\$0.431	70.20	0.392	0.614	\$0.222	36.16

ORIGINAL

DOCUMENT NUMBER - DATE

02552 MAR 23 08

FPSC-COMMISSION CLERK

FOR THE PERIOD OF:

JANUARY 07

Through

DECEMBER 07

	CURRENT MONTH:		FEBRUARY		PERIOD TO DATE				
	ACTUAL	ORIGINAL	DIFFERENCE		ACTUAL	ORIGINAL	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1	\$78,365	\$109,359	30,994	0.28	\$181,817	\$217,893	36,076	0.17	
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$5,540	\$27,231	21,691	0.80	\$15,895	\$79,390	63,495	0.80	
3 TOTAL	\$83,905	\$136,590	52,685	0.39	\$197,712	\$297,283	99,571	0.33	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$103,495	\$136,590	33,095	0.24	\$176,442	\$297,283	120,841	0.41	
5 TRUE-UP(COLLECTED) OR REFUNDED	\$17,948	\$17,948	0	0.00	\$35,896	\$35,896	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$121,443	\$154,538	33,095	0.21	\$212,338	\$333,179	120,841	0.36	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$37,538	\$17,948	(19,590)	-1.09	\$14,626	\$35,896	21,270	0.59	
8 INTEREST PROVISION-THIS PERIOD (21)	\$855	(\$240)	(1,095)	4.57	\$1,753	(\$479)	(2,232)	4.66	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$185,228	(\$54,703)	(239,931)	4.39	\$225,189	(\$54,464)	(279,653)	5.13	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$17,948)	(\$17,948)	0	-0.00	(\$35,896)	(\$35,896)	0	-0.00	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$205,673	(\$54,943)	(260,615)	4.74	\$205,673	(\$54,943)	(260,615)	4.74	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	185,228	(54,703)	(239,931)	4.39	add to line 4 If line 5 is a collection ()subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	204,818	(54,703)	(259,521)	4.74					
14 TOTAL (12+13)	390,045	(109,406)	(499,451)	4.57					
15 AVERAGE (50% OF 14)	195,023	(54,703)	(249,726)	4.57					
16 INTEREST RATE - FIRST DAY OF MONTH	5.26	5.26	0.00	0.00					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.26	5.26	0.00	0.00					
18 TOTAL (16+17)	10.52	10.52	0.00	0.00					
19 AVERAGE (50% OF 18)	5.26	5.26	0.00	0.00					
20 MONTHLY AVERAGE (19/12 Months)	0.44	0.44	0.00	0.00					
21 INTEREST PROVISION (15x20)	855	(240)	(1,095)	4.57					

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

JANUARY 2007

Through

DECEMBER 2007

-A- -B- -C- -D- -E- -F- -G- -H- -I- -J- -K- -L-

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
							THIRD PARTY	PIPELINE				
1	FEB	FGT	SJNG	FT	0	0		\$98.00	\$10,766.00	\$238.00	ERR	
2	"	PRIOR	SJNG	FT	198,240	198,240	\$108,474.78				54.72	
3	"	SJNG	FGT	CO	(32,930)	(32,930)	(\$24,690.91)				74.98	
4	"	SJNG	FGT	CO	(16,690)	(16,690)	(\$11,152.26)				66.82	
5	"	INFINITE	SJNG	BO	772	772	\$496.87					
6	"	SJNG	A/C	BO	7,320	7,320	\$5,236.73				71.54	
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
TOTAL					156,712	0	156,712	\$78,365.21	\$98	\$10,766	\$238	57.09

FOR THE PERIOD OF: JANUARY 2007 Through DECEMBER 2007

MONTH: FEBRUARY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1. PRIOR	CS#11	516	502	14,448	14,096	5.32	5.45
2. PRIOR	CITY GATE	192	192	5,376	5,376	5.88	5.88
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	708	694	19,824	19,472		
20.				WEIGHTED AVERAGE		5.60	5.67

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: ST. JOE NATURAL GAS COMPANY		THERM SALES AND CUSTOMER DATA				SCHEDULE A-5			
FOR THE PERIOD OF:		JANUARY 2007		Through		DECEMBER 2007			
		CURRENT MONTH: FEBRUARY			PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	123,814	132,970	9,156	0.07	208,329	279,822	71,493	0.34	
COMMERCIAL	15,615	15,069	(546)	-0.03	25,486	31,711	6,225	0.24	
COMMERCIAL LARGE VOL. 1	29,849	33,961	4,112	0.14	49,439	71,467	22,028	0.45	
TOTAL FIRM	169,278	182,000	12,722	0.08	283,254	383,000	99,746	0.35	
THERM SALES (INTERRUPTIBLE)									
INTERR. - TRANSPORT (TS5)	61,751	31,170	(30,581)	-0.50	129,115	62,340	(66,775)	-0.52	
INTERR. - TRANSPORT (TS6)	473,560	573,893	100,333	0.21	981,700	1,147,786	166,086	0.17	
LARGE INTERRUPTIBLE	224	0	(224)	-1.00	5,224	0	(5,224)	-1.00	
TOTAL INTERRUPTIBLE	535,535	605,063	69,528	0.13	1,116,039	1,210,126	94,087	0.08	
TOTAL THERM SALES	704,813	787,063	82,250	0.12	1,399,293	1,593,126	193,833	0.14	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	2,863	2,889	26	0.01	2,859	2,889	31	0.01	
COMMERCIAL	213	209	(4)	-0.02	211	209	(2)	-0.01	
COMMERCIAL LARGE VOL. 1	36	39	3	0.08	38	39	2	0.04	
TOTAL FIRM	3,112	3,137	25	0.01	3,107	3,137	30	0.01	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
INTERR. - TRANSPORT (TS5)	1	1	0	0.00	1	1	0	0.00	
INTERR. - TRANSPORT (TS6)	3	3	0	0.00	3	3	0	0.00	
LARGE INTERRUPTIBLE	0	0	0	ERR	0	0	0	ERR	
TOTAL INTERRUPTIBLE	4	4	0	0.00	4	4	0	0.00	
TOTAL CUSTOMERS	3,116	3,141	25	0.01	3,111	3,141	30	0.01	
THERM USE PER CUSTOMER									
RESIDENTIAL	43	46	3	0.06	36	48	12	0.33	
COMMERCIAL	73	72	(1)	-0.02	60	76	15	0.26	
COMMERCIAL LARGE VOL. 1	829	871	42	0.05	659	916	257	0.39	
INTERR. - TRANSPORT (TS5)	61,751	31,170	(30,581)	-0.50	64,558	31,170	(33,388)	-0.52	
INTERR. - TRANSPORT (TS6)	157,853	191,298	33,444	0.21	163,617	191,298	27,681	0.17	
LARGE INTERRUPTIBLE	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	

Note: Interruptible - Transport & Lg. Interruptible are one and the same customer.

COMPANY: ST JOE NATURAL GAS CO.

CONVERSION FACTOR CALCULATION

SCHEDULE A-6

ACTUAL FOR THE PERIOD OF: JANUARY 2007 through DECEMBER 2007

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED = AVERAGE BTU CONTENT	1.0342198	1.037251										
CCF PURCHASED												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.0517728	1.0548554	0	0	0	0	0	0	0	0	0	0

FLORIDA GAS TRANSMISSION COMPANY, LLC

A CrossCountry Energy/El Paso Energy Affiliate

Invoice
REDACTED

Billable Party:	008803884	Remit to Party:	006924518	Stmt D/T:	02/27/2007 12:00 AM
	ST. JOE NATURAL GAS COMPANY		FLORIDA GAS TRANSMISSION COMPANY, LLC	Payee's Bank Account Number:	
	STUART SHOAF	Remit Addr:	P.O. BOX 203142	Payee's Bank ABA Number:	
	POST OFFICE BOX 549		Houston TX 77216-3142	Payee's Bank:	JP Morgan Chase, NY
	PORT ST JOE FL 324560549	Payee:	006924518	Payee's Name:	FLORIDA GAS TRANSMISSION COI
				Contact Name:	MAGGIE MATHESON
				Contact Phone:	713-989-2093

Svc Req Name:	ST. JOE NATURAL GAS COMPANY	Invoice Date:	March 01, 2007
Svc Req:	008803884	Sup Doc Ind:	IMBL
Svc Req K:	3635	Charge Indicator:	BILL ON DELIVERY
Svc CD:	FTS-2	Prev Inv ID:	

Invoice Total Amount:	\$10,766.00
Invoice Identifier:	000304424
Account Number:	52002361
Net Due Date:	03/09/2007

Begin Transaction Date: February 01, 2007

End Transaction Date: February 28, 2007

Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthd	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Beg Tran Date	End Tran Date
01											RD1	0.7690	0.0000	0.0000	0.7690	14,000	10,766.00	01 - 28	
				Reservation/Demand D1															

Invoice Total Amount: 14,000 10,766.00

Gas Sales Invoice



BP Energy Company Operated by BP Energy Company
Tax ID 36-3421804

Invoice Number 9025126
Invoice Date 03/12/2007
Contract # 9000114
Delivery Month Feb 2007
Due Date 03/22/2007

To:
Stuart Shoaf
ST JOE NATURAL GAS
P O BOX 549
PORT ST JOE, FL, 32457

Fax # (850) 229-8392

Remit:
US \$ WIRE
BP ENERGY COMPANY
WIRE TRANSFER ACCT CHASE MANHATTAN
BANK, NY - ACCT NO 910-2-548097
ABA# 021000021
NEW YORK, NY, 10081-6000

Natural Gas delivered during Feb 2007

Calculations are based on actual quantities

Meter Station	BP Energy ID	MMBTU	Unit Price	Amount Due
<u>Florida Gas Transmission Company</u>				
CS #11 MOUNT VERNON (0025309)				
Base Commodity 02/01-02/28	232306 / 9018515	14,448	5.3200	76,863.36
Total For CS #11 MOUNT VERNON (0025309)		14,448		76,863.36
<u>St Joe Natural Gas (68141)</u>				
Base Commodity 02/01-02/28	232604 / 9018709	5,376	5.8801	31,611.42
Total For St Joe Natural Gas (68141)		5,376		31,611.42
Total Amount Due		19,824		108,474.78

If remitting an amount different than the total amount billed, please note changes on this invoice and fax to the number shown below, including appropriate documentation.
*** Please include BP's invoice number on all remittances. ***

20,000
19,824

176

If you have any questions, please contact : Theresa Ray at (251) 445-1229
or send a facsimile to : (251) 375-2235
Or Email: theresa.ray@uk.bp.com

IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

Feb 07

TO: FGT
P.O. BOX 1188
HOUSTON, TX 77251-1188

Fax: 251-375-2235

INVOICE 4100.4
DATE: 13-Mar-2007
DELINQUENT: 23-Mar-2007

REMITT: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

CASH OUT / FGT

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	FEB 2007	\$7.4980	1	\$7.498	3,293	\$24,690.91

TOTAL DECATHERM / INVOICE

\$24,690.91

IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

TO: FGT
P.O. BOX 1188
HOUSTON, TX 77251-1188

Fax: 251-375-2235

INVOICE 4087.6
DATE: 28-Feb-2007
DELINQUENT: 10-Mar-2007

REMITT: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	JAN 2007	\$6.6820	1	\$6.682	1,669	\$11,152.26
TOTAL DECATHERM / INVOICE						<u>\$11,152.26</u>

2-28-07

Expect Pmt in Mar 07 same amt

DRAFT

IMBALANCE BOOK OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4100.4

TO: ST JOE NATURAL GAS COMPANY, INC.
 POST OFFICE BOX 549
 PORT ST JOE, FL 32457

Office: 850-229-8216
 Fax: 850-229-8392

DATE: 13-Mar-2007
 DELINQUENT: 23-Mar-2007

REMITT: Infinite Energy
 7001 SW 24th Street
 Gainesville, FL 32607

Fax: 251-375-2235

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
BOOK-OUT IMBALANCE	FEB 2007	\$7.1540	90.00%	\$6.439	77.17	\$496.87

TOTAL DECATHERM / INVOICE

\$496.87

IMBALANCE BOOK OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4100.4

TO: ST JOE NATURAL GAS COMPANY, INC.
 POST OFFICE BOX 549
 PORT ST JOE, FL 32457

Office: 850-229-8216
 Fax: 850-229-8392

DATE: 13-Mar-2007
 DELINQUENT: 23-Mar-2007

REMITT: Arizona Chemical
 c/o International Paper
 Energy Procurement Department
 6400 Popular Ave
 Memphis, TN 38197

Office: 901-419-7355
 Fax: 901-214-1811

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
BOOK-OUT IMBALANCE	FEB 2007	\$7.1540	100.00%	\$7.1540	732	\$5,236.73

TOTAL DECATHERM / INVOICE

\$5,236.73

USAGE INVOICE
ST JOE NATURAL GAS COMPANY, INC.

Customer Name : **Infinite Energy, Inc.**
7001 SW 24th Street
Gainesville, Florida 32607

Phone: (352) 331-1654
 Fax: (352) 331-7588

DATE: 03/01/2007
 DELINQUENT: 03/20/2007

REMITT TO: **ST JOE NATURAL GAS COMPANY, INC.**
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Contact: Stuart Shoaf
 Phone: (850) 229-8216, ext. 209
 Fax: (850) 229-8392

INVOICE NO.: 39146
 CONTRACT NO.: 30600

DESCRIPTION	PROD MTH/DAYS	BASE RATE	FACTOR	PAST DUE AMT.	INTEREST	NET	#METERS THERMS	AMOUNT
Customer Charge	FEBRUARY 2007	\$1,000.00				\$1,000.00	1	\$1,000.00
Transport Charge		\$0.08091				\$0.08091	61,751	\$4,996.29
FPSC Refund (Delivered Volume)		(\$0.00391)	1			(\$0.00391)	60,980	(\$238.43)
NET GAS BILL								\$5,757.86
Gross Receipts Tax		2.50%						\$143.95
GAS BILL								\$5,901.81
OFO Charge	FEBRUARY 2007	\$2.03550		204-3		\$2.03550	2,732.6	\$5,562.21
Original Jan 07 Invoice								(\$8,281.28)
Revised Jan 07 Invoice (See attached Revised Vol Stmt & Invoice)								\$8,372.63
Pre-Paid Gas	FEBRUARY 2007			SA/FTS, Article VI, Section 6.2(iv)				\$0.00
TOTAL AMOUNT DUE THIS INVOICE								\$11,555.37

Gas Service at: **Gulf Correctional Institution**
Steele Road
Wewahitchka, Florida

c

ADD LATE CHARGE IF PAID AFTER DELINQUENT DATE

9.25% \$89.07

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE				SCHEDULE A-1			
		OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR							
ESTIMATED FOR THE PERIOD OF:		JANUARY 07		Through		DECEMBER 07			
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH: JANUARY				PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$372.00	\$465.84	94	20.14	\$372.00	\$465.84	94	20.14
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
3	SWING SERVICE	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
4	COMMODITY (Other)	\$103,452.03	\$108,534.13	5,082	4.68	\$103,452.03	\$108,534.13	5,082	4.68
5	DEMAND	\$11,919.50	\$11,919.50	0	0.00	\$11,919.50	\$11,919.50	0	0.00
6	OTHER	(\$1,936.47)	\$39,774.00	41,710	104.87	(\$1,936.47)	\$39,774.00	41,710	104.87
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
8	DEMAND	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
9	FGT REFUND	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$113,807.06	\$160,693.47	46,886	29.18	\$113,807.06	\$160,693.47	46,886	29.18
12	NET UNBILLED	\$0.00	\$0.00	0	ERR	\$0.00	\$0.00	0	ERR
13	COMPANY USE	\$17.70	\$0.00	(18)	ERR	\$17.70	\$0.00	(18)	ERR
14	TOTAL THERM SALES	\$72,947.24	\$160,693.47	87,746	54.60	\$72,947.24	\$160,693.47	87,746	54.60
THERMS PURCHASED									
15	COMMODITY (Pipeline)	155,000	200,000	45,000	22.50	155,000	200,000	45,000	22.50
16	NO NOTICE SERVICE	0	0	0	ERR	0	0	0	ERR
17	SWING SERVICE	0	0	0	ERR	0	0	0	ERR
18	COMMODITY (Other)	192,450	200,000	7,550	3.78	192,450	200,000	7,550	3.78
19	DEMAND	155,000	155,000	0	0.00	155,000	155,000	0	0.00
20	OTHER	0	0	0	ERR	0	0	0	ERR
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	ERR	0	0	0	ERR
22	DEMAND	0	0	0	ERR	0	0	0	ERR
23		0	0	0	ERR	0	0	0	ERR
24	TOTAL PURCHASES (15-21+23)	155,000	200,000	45,000	22.50	155,000	200,000	45,000	22.50
25	NET UNBILLED	0	0	0	ERR	0	0	0	ERR
26	COMPANY USE	29	0	(29)	ERR	29	0	(29)	ERR
27	TOTAL THERM SALES	115,363	200,000	84,637	42.32	115,363	200,000	84,637	42.32
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00240	\$0.00233	(\$0.00007)	-3.04	\$0.00240	\$0.00233	(0)	-3.04
29	NO NOTICE SERVICE (2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
30	SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
31	COMMODITY (Other) (4/18)	\$0.53755	\$0.54267	\$0.00512	0.94	\$0.53755	\$0.54267	0.00512	0.94
32	DEMAND (5/19)	\$0.07690	\$0.07690	\$0.00000	0.00	\$0.07690	\$0.07690	0.00000	0.00
33	OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
35	DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
36		ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
37	TOTAL COST (11/24)	\$0.73424	\$0.80347	\$0.06923	8.62	\$0.98651	\$0.80347	(0.18305)	-22.78
38	NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39	COMPANY USE (13/26)	\$0.61050	ERR	ERR	ERR	\$0.61050	ERR	ERR	ERR
40	TOTAL THERM SALES (11/27)	0.98651	0.80347	(\$0.18305)	-22.78	0.98651	0.80347	(0.18305)	-22.78
41	TRUE-UP (E-2)	(\$0.19297)	(\$0.19297)	\$0.00000	\$0.00000	(\$0.19297)	(\$0.19297)	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.79354	\$0.61050	(\$0.18305)	-29.98	\$0.79354	\$0.61050	(0.18305)	-29.98
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.79754	\$0.61357	(\$0.18397)	-29.98	\$0.79754	\$0.61357	(0.18397)	-29.98
45	PGA FACTOR ROUNDED TO NEAREST .001	0.798	\$0.614	(\$0.184)	-29.97	\$0.798	\$0.614	(\$0.184)	-29.97

REVISED

FOR THE PERIOD OF:

JANUARY 07 Through

DECEMBER 07

	CURRENT MONTH:		JANUARY		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST LINE 4, A/1	\$103,452	\$108,534	5,082	0.0468249	\$103,452	\$108,534	5,082	0.0468249
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$10,355	\$52,159	41,804	0.8014731	\$10,355	\$52,159	41,804	0.8014731
3 TOTAL	\$113,807	\$160,693	46,886	0.2917755	\$113,807	\$160,693	46,886	0.2917755
4 FUEL REVENUES (NET OF REVENUE TAX)	\$72,947	\$160,693	87,746	0.5460473	\$72,947	\$160,693	87,746	0.5460473
5 TRUE-UP(COLLECTED) OR REFUNDED	\$17,948	\$17,948	0	0	\$17,948	\$17,948	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$90,895	\$178,641	87,746	0.4911869	\$90,895	\$178,641	87,746	0.4911869
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$22,912)	\$17,948	40,860	2.2765986	(\$22,912)	\$17,948	40,860	2.2765986
8 INTEREST PROVISION-THIS PERIOD (21)	\$898	(\$239)	(1,137)	4.7595199	\$898	(\$239)	(1,137)	4.7595199
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$225,189	(\$54,464)	(279,653)	5.1346275	\$225,189	(\$54,464)	(279,653)	5.1346275
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(\$17,948)	(\$17,948)	0	0	(\$17,948)	(\$17,948)	0	0
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$185,228	(\$54,703)	(239,931)	4.386051	\$185,228	(\$54,703)	(239,931)	4.386051
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	225,189	(54,464)	(279,653)	5.1346275	Add to line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	184,329	(54,464)	(238,793)	4.3844124	If line 5 is a collection () subtract from line 4			
14 TOTAL (12+13)	409,518	(108,928)	(518,446)	4.7595199				
15 AVERAGE (50% OF 14)	204,759	(54,464)	(259,223)	4.7595199				
16 INTEREST RATE - FIRST DAY OF MONTH	5.27	5.27	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.26	5.26	0	0				
18 TOTAL (16+17)	10.53	10.53	0	0				
19 AVERAGE (50% OF 18)	5.27	5.27	0	0				
20 MONTHLY AVERAGE (19/12 Months)	0.43875	0.43875	0	0				
21 INTEREST PROVISION (15x20)	898	-239	(1,137)	4.7595199				

COMPANY: ST. JOE NATURAL GAS COMPANY		THERM SALES AND CUSTOMER DATA				SCHEDULE A-5			
FOR THE PERIOD OF:		JANUARY 2007		Through		DECEMBER 2007			
	CURRENT MONTH:		JANUARY		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE		
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%	
THERM SALES (FIRM)									
RESIDENTIAL	84,515	146,852	62,337	73.76%	84,515	146,852	62,337	73.76%	
COMMERCIAL	9,871	16,642	6,771	68.59%	9,871	16,642	6,771	68.59%	
COMMERCIAL LARGE VOL. 1	19,590	37,506	17,916	91.45%	19,590	37,506	17,916	91.45%	
TOTAL FIRM	113,976	201,000	87,024	76.35%	113,976	201,000	87,024	76.35%	
THERM SALES (INTERRUPTIBLE)									
INTERR. - TRANSPORT (TS5)	67,364	31,170	(36,194)	-53.73%	67,364	31,170	(36,194)	-53.73%	
INTERR. - TRANSPORT (TS6)	508,140	573,893	65,753	12.94%	508,140	573,893	65,753	12.94%	
LARGE INTERRUPTIBLE	5,000	0	(5,000)	-100.00%	5,000	0	(5,000)	-100.00%	
TOTAL INTERRUPTIBLE	580,504	605,063	24,559	4.23%	580,504	605,063	24,559	4.23%	
TOTAL THERM SALES	694,480	806,063	111,583	16.07%	694,480	806,063	111,583	16.07%	
NUMBER OF CUSTOMERS (FIRM)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	2,854	2,889	35	1.23%	2,854	2,889	35	1.23%	
COMMERCIAL	209	209	0	0.00%	209	209	0	0.00%	
COMMERCIAL LARGE VOL. 1	39	39	0	0.00%	39	39	0	0.00%	
TOTAL FIRM	3,102	3,137	35	1.13%	3,102	3,137	35	1.13%	
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVG. NO. OF CUSTOMERS PERIOD TO DATE				
INTERR. - TRANSPORT (TS5)	1	1	0	0.00%	1	1	0	0.00%	
INTERR. - TRANSPORT (TS6)	3	3	0	0.00%	3	3	0	0.00%	
LARGE INTERRUPTIBLE	0	0	0	ERR	0	0	0	ERR	
TOTAL INTERRUPTIBLE	4	4	0	0.00%	4	4	0	0.00%	
TOTAL CUSTOMERS	3,106	3,141	35	1.13%	3,106	3,141	35	1.13%	
THERM USE PER CUSTOMER									
RESIDENTIAL	30	51	21	71.65%	30	51	21	71.65%	
COMMERCIAL	47	80	32	68.59%	47	80	32	68.59%	
COMMERCIAL LARGE VOL. 1	502	962	459	91.45%	502	962	459	91.45%	
INTERR. - TRANSPORT (TS5)	67,364	31,170	(36,194)	-53.73%	67,364	31,170	(36,194)	-53.73%	
INTERR. - TRANSPORT (TS6)	169,380	191,298	21,918	12.94%	169,380	191,298	21,918	12.94%	
LARGE INTERRUPTIBLE	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	

Note: Interruptible - Transport & Lg. Interruptible are one and the same customer.

REVISED