

VOTE SHEET

March 27, 2007

Docket No. 070001-EI – Fuel and purchased power cost recovery clause with generating performance incentive factor.

Issue 1: What is the appropriate methodology for calculating over and under recoveries of projected fuel cost, pursuant to Commission Order Nos. 13694 and PSC-98-0691-FOF-PU?

Recommendation: To ensure consistency in the electric utilities' interpretation of Commission Order Nos. 13694 and PSC-98-0691-FOF-PU on a prospective basis commencing June 1, 2007, the appropriate method to determine whether actual fuel costs are ten percent greater than or less than projected fuel costs is to divide the estimated End-of-Period Total Net True-up by the current period's total actual and estimated Jurisdictional Fuel Revenue Applicable-to-Period.

The estimated End-of-Period Total Net True-up represents the utilities' best estimate, using the most current projections, of what the actual balance will be on Schedule A2 – Calculation of True-up and Interest Provision, Line C11 of staff's March 15, 2007, memorandum, at the end of the current period less any previous periods' true-ups for which recovery has been deferred, by order, until after the current recovery period. The current period's total actual Jurisdictional Fuel Revenue Applicable-to-Period should be consistent with the amount reported in the Period-to-Date column on Schedule A2, Line C3 of staff's March 15, 2007, memorandum, and the estimated amount of Jurisdictional Fuel Revenue Applicable-to-Period should represent the most current projection of those amounts for future months in the current period.

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Katrina J. McMurrian

[Signature]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

02631 MAR 27 06

FPSC-COMMISSION CLERK

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The above line numbers and amount titles are from the monthly Fuel and Purchased Power Cost Recovery filings, for Fuel and Purchased Power Cost Recovery. The appropriate method to determine whether actual capacity costs are ten percent greater than or less than projected capacity costs is to make a similar percent calculation using up-to-date Capacity Cost Recovery revenue and true-ups.

APPROVED

Issue 2: At what point in time should a utility notify the Commission that an over or under recovery exceeds 10% of the projected fuel costs?

Recommendation: Any time the absolute value of the percentage calculated in Issue 1, for Fuel and Purchased Power Cost Recovery or for Capacity Cost Recovery, is ten percent or greater, the utility should notify the Commission.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: If no timely protest is filed by a person whose substantial interests are affected, the Order will become final upon issuance of a Consummating Order. However, this docket is an ongoing docket and it should remain open.

APPROVED