

ORIGINAL

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 070007-EI
FLORIDA POWER & LIGHT COMPANY**

APRIL 2, 2007

ENVIRONMENTAL COST RECOVERY

**FINAL TRUE-UP
JANUARY 2006 THROUGH DECEMBER 2006**

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

TESTIMONY OF KOREL M. DUBIN

DOCKET NO. 070007-EI

APRIL 2, 2007

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as the Manager of Regulatory Issues in the Regulatory Affairs Department.

Q. Have you previously testified in the predecessors to this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Cost Recovery (ECR) Clause true-up costs associated with FPL Environmental Compliance activities for the period January through December 2006.

- 1 **Q. Have you prepared or caused to be prepared under your direction,**
2 **supervision or control an exhibit in this proceeding?**
- 3 A. Yes, I have. My Exhibit KMD-1 consists of eight forms.
- 4 • Form 42-1A reflects the final true-up for the period January through
5 December 2006.
- 6 • Form 42-2A consists of the final true-up calculation for the period.
- 7 • Form 42-3A consists of the calculation of the interest provision for the
8 period.
- 9 • Form 42-4A reflects the calculation of variances between actual and
10 estimated/actual costs for O&M Activities.
- 11 • Form 42-5A presents a summary of actual monthly costs for the
12 period for O&M Activities.
- 13 • Form 42-6A reflects the calculation of variances between actual and
14 estimated/actual costs for Capital Investment Projects.
- 15 • Form 42-7A presents a summary of actual monthly costs for the
16 period for Capital Investment Projects.
- 17 • Form 42-8A consists of the calculation of depreciation expense and
18 return on capital investment. Form 42-8A, Pages 39 through 41
19 provide the beginning of period and end of period depreciable base by
20 production plant name, unit or plant account and applicable
21 depreciation rate or amortization period for each Capital Investment
22 Project.

1 **Q. What is the source of the actuals data which you will present by way**
2 **of testimony or exhibits in this proceeding?**

3 A. Unless otherwise indicated, the actuals data are taken from the books
4 and records of FPL. The books and records are kept in the regular
5 course of our business in accordance with generally accepted accounting
6 principles and practices, and with the provisions of the Uniform System of
7 Accounts as prescribed by this Commission.

8

9 **Q. Please explain the calculation of the Net True-up Amount.**

10 A. Form 42-1A, entitled "Calculation of the Final True-up" shows the
11 calculation of the Net True-Up for the period January 2006 through
12 December 2006, an over-recovery of \$1,563,849, which I am requesting
13 to be included in the calculation of the ECR factors for the January
14 through December 2008 period.

15

16 The actual End-of-Period over-recovery for the period January through
17 December 2006 of \$14,973,593 (shown on Form 42-1A, line 3) adjusted
18 for the estimated/actual End-of-Period over-recovery for the same period
19 of \$13,409,744 (shown on Form 42-1A, line 6) results in the Net True-Up
20 over-recovery for the period January through December 2006 (shown on
21 Form 42-1A, line 7) of \$1,563,849.

1 **Q. Have you provided a schedule showing the calculation of the End-of-**
2 **Period true-up?**

3 A. Yes. Form 42-2A, entitled "Calculation of Final True-up Amount", shows
4 the calculation of the Environmental End of Period true-up for the period
5 January through December 2006. The End of Period true-up shown on
6 page 2 of 2, Lines 5 plus 6 is an over-recovery of \$14,973,593.
7 Additionally, Form 42-3A shows the calculation of the Interest Provision of
8 \$651,087, which is applicable to end of period true-up over-recovery of
9 \$14,973,593.

10

11 **Q. Is the true-up calculation consistent with the true-up methodology**
12 **used for the other cost recovery clauses?**

13 A. Yes, it is. The calculation of the true-up amount follows the procedures
14 established by the Commission as set forth on Commission Schedule A-2
15 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost
16 Recovery Clause.

17

18 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**
19 **Environmental Compliance Projects approved by the Commission?**

20 A. Yes, they are.

1 **Q. How did actual expenditures for January through December 2006**
2 **compare with FPL's estimated/actual projections as presented in**
3 **previous testimony and exhibits?**

4 A. Form 42-4A shows that total O&M project costs were \$548,957, or 38.1%
5 lower than projected and Form 42-6A shows that total capital investment
6 project costs were \$1,364,259 or 8.0% lower than projected. Following
7 are explanations for those O&M Projects and Capital Investment Projects
8 with significant variances. Individual project variances are provided on
9 Forms 42-4A and 42-6A. Return on Capital Investment, Depreciation and
10 Taxes for each project for the actual period January through December
11 2006 are provided on Form 42-8A.

12

13 **1. Maintenance of Stationary Above Ground Fuel Storage Tanks**
14 **- O & M (Project 5a)**

15 Project expenditures were \$200,087, or 16.0% higher than previously
16 projected. Actual expenditures for the Port Everglades Plant #4 Metering
17 Tank were approximately \$70,000 higher due to internal coating of the
18 vapor space area of the tank being added to the original scope of work.
19 This addition was based on subject matter expert advice to mitigate the
20 internal corrosion caused by fuel oil fumes.

21

22 Most of the balance of the variance was associated with additional costs
23 to remove sediment and to make repairs on the bottom plates, steam
24 tubing and related pipe supports on Tank 802 at the Port Everglades

1 Terminal. Required repairs could not be determined until the oil level was
2 dropped below the manway, the manway's cover was removed, and the
3 API inspector physically entered the tank and conducted the inspection.
4 When this inspection was performed, FPL discovered that there were
5 actually 9" of sediment vs. the 4" that had been originally estimated, and
6 that there was damage to the bottom plates, steam tubing and related
7 pipe supports.

8
9 Finally, disposal of storm water trapped inside the tank was not in the
10 original bid scope of potential work. This scope has now been added to
11 the bid packages for all future work.

12

13 **2. Disposal of Non-containerized Liquid Waste – O & M (Project**
14 **17a)**

15 Project expenditures were \$59,943, or 15.8% lower than previously
16 projected due to project delays resulting from required maintenance work
17 on the fly ash filter press. Maintenance of the filter press required
18 approximately five months to complete, which delayed performing ash
19 removal work at the Sanford, Turkey Point, and Port Everglades plants.

20

21 **3. Substation Pollutant Discharge Prevention & Removal –**
22 **Distribution - O&M (Project 19a)**

23 Project expenditures were \$278,679, or 29.0% lower than anticipated.
24 Project activities were delayed due to the re-bidding of work activities and

1 specification revisions. The re-bidding of the Project activities brought
2 about streamlined work activity descriptions and favorable pricing for FPL
3 and its customers, resulting in lower overall costs moving forward. The
4 specification revision was due to the encapsulation process for
5 distribution breakers and regulators. Specifically, a fast-dry primer and a
6 dry-fall paint required introduction and approval from the FPL Coatings
7 Specialist in order to make this effort both feasible and safe in view of the
8 close proximity of energized equipment.

9

10 **4. Substation Pollutant Discharge Prevention & Removal -**
11 **Transmission - O&M (Project 19b)**

12 Project expenditures were \$42,144, or 23.0% lower than anticipated.
13 Projected work was decreased due to the retirement of transmission
14 breakers, resulting in less equipment requiring project work. Additionally,
15 FPL was unable to obtain the necessary clearances to perform certain
16 project work; resulting in that work being deferred.

17

18 **5. Pipeline Integrity Management (PIM) – O&M (Project 22)**

19 Project expenditures were \$247,397, or 63.5% lower than previously
20 projected. Approximately \$200,000 was included in the mid-year estimate
21 for work on a 20" gas line Smart Pig. FPL subsequently determined,
22 based on the scope of this work, that the work was misclassified and is
23 not clause recoverable. The balance of the variance is related to the

1 delay of a 50' dig on an 18" pipeline due to standing water in the area of
2 the dig.

3

4 **6. Manatee Reburn – O&M (Project 24)**

5 Project expenditures were \$208,466, or 99.3% lower than previously
6 projected. Reburn burner maintenance inspections at the Manatee Plant
7 revealed less damage than anticipated. Additionally, some projected
8 maintenance costs were covered under warranty.

9

10 **7. Port Everglades Precipitator (ESP) – O & M (Project 25)**

11 Project expenditures were \$124,948, or 17.3% lower than previously
12 projected. Due to the relative cost to FPL of oil and gas, less oil and more
13 gas was burned than originally expected at the Plant and as a result, less
14 operational and maintenance activities were needed for the ESPs. This
15 decreased usage of oil also contributed to less ash being produced.
16 Finally, the failure rates of ESP equipment have proven to be better than
17 originally expected (more reliable), thus requiring less maintenance.

18

19 **8. UST Replacement/Removal – O&M (Project 26)**

20 Project expenditures were \$141,539, or 40.4% higher than projected.
21 This variance is primarily due to an increase in scope. A tank located at
22 the Physical Distribution Center was inspected and found to qualify for the
23 UST Project. The inspection took place after the 2006 Estimated/Actual
24 filing was made.

1 **9. Lowest Quality Water Source (LQWS) – O&M (Project 27)**

2 Project expenditures were \$45,977, or 14.3% lower than previously
3 projected. The Wastewater Permit for the Cape Canaveral Plant was
4 issued by the FDEP. However, there were delays due to water quality
5 technical issues associated with the treatment systems, and ongoing
6 discussions with Brevard County. For these reasons, reclaimed water
7 was not used at the plant; therefore, there was not a cost for the
8 additional water treatment that would be required in order to use
9 reclaimed water.

10

11 **10. Manatee Hydro-biological Monitoring Program (HBMP) –**
12 **O & M (Project 30)**

13 Project expenditures were \$6,872 or 44.6% higher than previously
14 projected. This increase is primarily due to unanticipated testing required
15 by the implementation of Emergency Diversion Curves (EDC) as a result
16 of drought conditions.

17

18 **11. Clean Air Interstate Rule (CAIR) Compliance – O & M (Project**
19 **31)**

20 Project expenditures were \$450,965, or 74.8% higher than expected.
21 This variance is primarily due to expenses associated with FPL's
22 challenge to the Department of Environmental Protection's (DEP) rules
23 implementing CAIR in Florida. As explained in Randall R. LaBauve's
24 testimony filed on September 1, 2006, these costs were not reflected in

1 FPL's 2006 estimated/actual or 2007 projected ECRC costs due to the
2 timing of FPL's decision to pursue the challenge.

3

4 **12. Best Available Retrofit Technology (BART) – O & M (Project**
5 **32)**

6 Project expenditures were \$27,803, or 54.9% lower than expected
7 primarily due to a reduction in the project's scope. The original estimate
8 included the need for modeling on all plants. Only one plant required a
9 full model review by the vendor, and several plants required only partial
10 modeling.

11

12 **13. SO2 Allowances – Negative Return on Investment**

13 Project depreciation and return on investment were \$50,513, or 8.3%
14 lower than anticipated. The return on the unamortized gains on sales of
15 SO2 allowances decreased primarily due to the reduction in the pre-tax
16 return on capital investment rate from approximately 11.7% (based on
17 2002 capital ratios and rates used in the estimated/actual filing) to
18 approximately 11.1% (based on 2006 capital ratios and rates used in
19 actual calculations).

20

21 **14. Manatee Reburn – Capital (Project 24)**

22 Project depreciation and return on investment were \$464,710, or 11.9%
23 lower than anticipated. Vendor payments scheduled for 2006 were not
24 made due to performance and scheduled milestones not being met.

1 Results of initial testing of boiler operating conditions and unit
2 performance did not meet guaranteed emissions rates. Delivery of results
3 from follow-up testing is expected in June/July 2007.

4

5 **15. Port Everglades Electrostatic Precipitator (ESP) Technology –**
6 **Capital (Project 25)**

7 Project depreciation and return on investment were \$532,014, or 7.5%
8 lower than anticipated, primarily due to a delay in the set-up of the work
9 order due to a computer programming problem which has since been
10 corrected.

11

12 **16. UST Replacement / Removal – Capital (Project 26)**

13 Project depreciation and return on investment were \$26,471, or 100.0%
14 lower than anticipated. Work on the General Office tank was completed
15 later than originally expected and so the related expenses were not
16 recorded until January 2007.

17

18 **17. Clean Air Interstate Rule (CAIR) Compliance – Capital (Project**
19 **31)**

20 Project depreciation and return on investment were \$113,492, or 54.0%
21 lower than anticipated. 2006 estimates assumed Reburn technology
22 would be installed on Cape Canaveral Units 1 & 2, Port Everglades Units
23 3 & 4 and Turkey Point Units 1 & 2. Further analysis of necessary
24 modifications within FPL's fleet to address CAIR compliance has indicated

1 that the addition of Reburn technology on these units may not be
2 necessary. As a result, the plan to implement these modifications, and
3 the associated expenditures, has been deferred.

4

5 **18. Clean Air Mercury Rule (CAMR) Compliance – Capital (Project**
6 **33)**

7 Project depreciation and return on investment were \$13,648, or 100.0%
8 lower than anticipated. CAMR expenditures of \$361,479 incurred in 2006
9 related to the Scherer Plant were charged to a non-recoverable account
10 pending receipt of the Commission Order approving the CAMR
11 Compliance Project. These charges were transferred from a non-
12 recoverable account to an ECRC recoverable account in 2007.

13

14 **Q. Does this conclude your testimony?**

15 **A. Yes, it does.**

APPENDIX I

ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A THROUGH 42-8A

JANUARY 2006 - DECEMBER 2006
FINAL TRUE-UP

KMD-1
DOCKET NO. 070007-EI
EXHIBIT _____
PAGES 1-53

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up for the Period
January through December 2006

Line
No.

1	Over/(Under) Recovery for the Current Period (Form 42-2A Page 2 of 2, Line 5)	\$14,322,506
2	Interest Provision (Form 42-2A Page 2 of 2, Line 6)	\$651,087
3	Total	\$14,973,593
4	Estimated/Actual Over/(Under) Recovery for the Same Period *	\$12,790,874
5	Interest Provision	618,870
6	Total	\$13,409,744
7	Net True-Up for the period	\$1,563,849

* Per Order No. PSC-06-0972-FOF-EI issued November 22, 2006.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2006

Line No.	January	February	March	April	May	June
1 ECRC Revenues (net of Revenue Taxes)	\$1,989,709	\$1,809,496	\$1,785,173	\$1,893,427	\$2,104,432	\$2,387,120
2 True-up Provision (Order No. PSC-05-1251-FOF-EI)	410,274	410,274	410,274	410,274	410,274	410,274
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	2,399,983	2,219,770	2,195,447	2,303,701	2,514,706	2,797,394
4 Jurisdictional ECRC Costs						
a - O&M Activities (Form 42-5A, Line 9)	480,322	298,263	(21,106)	(711,084)	(471,896)	29,858
b - Capital Investment Projects (Form 42-7A, Line 9)	1,209,279	1,216,832	1,215,256	1,212,594	1,235,789	1,257,085
c - Total Jurisdictional ECRC Costs	1,689,601	1,515,095	1,194,150	501,510	763,893	1,286,943
5 Over/(Under) Recovery (Line 3 - Line 4c)	710,382	704,675	1,001,297	1,802,191	1,750,813	1,510,451
6 Interest Provision (Form 42-3A, Line 10)	28,325	30,291	33,030	38,714	45,464	52,402
7 Prior Periods True-Up to be (Collected)/Refunded in 2006	4,923,287	5,251,720	5,576,412	6,200,465	7,631,096	9,017,099
a - Deferred True-Up from 2005 (Form 42-1A, Line 7)	2,642,893	2,642,893	2,642,893	2,642,893	2,642,893	2,642,893
8 True-Up Collected /(Refunded) (See Line 2)	(410,274)	(410,274)	(410,274)	(410,274)	(410,274)	(410,274)
9 End of Period True-Up (Lines 5+6+7+7a+8)	7,894,613	8,219,305	8,843,358	10,273,989	11,659,992	12,812,571
10 Adjustments to Period Total True-Up Including Interest						
11 End of Period Total Net True-Up (Lines 9+10)	\$7,894,613	\$8,219,305	\$8,843,358	\$10,273,989	\$11,659,992	\$12,812,571

3

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2006

Line No.	July	August	September	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$2,501,167	\$2,522,677	\$2,488,652	\$2,340,917	\$2,034,046	\$1,964,815	\$25,821,630
2 True-up Provision (Order No. PSC-05-1251-FOF-EI)	410,274	410,274	410,274	410,274	410,274	410,274	4,923,287
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	2,911,441	2,932,951	2,898,926	2,751,191	2,444,320	2,375,089	30,744,917
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	265,550	(91,903)	(160,116)	213,087	72,689	984,365	888,029
b - Capital Investment Projects (Form 42-7A, Line 9)	1,277,129	1,304,173	1,327,851	1,365,467	1,412,590	1,500,337	15,534,382
c - Total Jurisdictional ECRC Costs	1,542,679	1,212,270	1,167,735	1,578,554	1,485,279	2,484,702	16,422,411
5 Over/(Under) Recovery (Line 3 - Line 4c)	1,368,762	1,720,681	1,731,191	1,172,637	959,041	(109,613)	14,322,506
6 Interest Provision (Form 42-3A, Line 10)	58,982	64,158	69,608	74,484	77,613	78,016	651,087
7 Prior Periods True-Up to be (Collected)/Refunded in 2006	10,169,678	11,187,148	12,561,713	13,952,238	14,789,085	15,415,465	4,923,287
a - Deferred True-Up from 2005 (Form 42-1A, Line 7)	2,642,893	2,642,893	2,642,893	2,642,893	2,642,893	2,642,893	2,642,893
8 True-Up Collected /(Refunded) (See Line 2)	(410,274)	(410,274)	(410,274)	(410,274)	(410,274)	(410,274)	(4,923,287)
9 End of Period True-Up (Lines 5+6+7+7a+8)	13,830,041	15,204,606	16,595,131	17,431,978	18,058,358	17,616,487	17,616,487
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	\$13,830,041	\$15,204,606	\$16,595,131	\$17,431,978	\$18,058,358	\$17,616,487	\$17,616,487

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2006

Interest Provision (In Dollars)

Line No.	January	February	March	April	May	June
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$7,566,180	\$7,894,613	\$8,219,305	\$8,843,358	\$10,273,989	\$11,659,992
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	7,866,288	8,189,014	8,810,328	10,235,275	11,614,528	12,760,169
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$15,432,468	\$16,083,627	\$17,029,633	\$19,078,633	\$21,888,517	\$24,420,161
4 Average True-Up Amount (Line 3 x 1/2)	\$7,716,234	\$8,041,814	\$8,514,817	\$9,539,317	\$10,944,259	\$12,210,081
5 Interest Rate (First Day of Reporting Month)	4.30000%	4.51000%	4.53000%	4.78000%	4.96000%	5.01000%
6 Interest Rate (First Day of Subsequent Month)	4.51000%	4.53000%	4.78000%	4.96000%	5.01000%	5.29000%
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	8.81000%	9.04000%	9.31000%	9.74000%	9.97000%	10.30000%
8 Average Interest Rate (Line 7 x 1/2)	4.40500%	4.52000%	4.65500%	4.87000%	4.98500%	5.15000%
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.36708%	0.37667%	0.38792%	0.40583%	0.41542%	0.42917%
10 Interest Provision for the Month (Line 4 x Line 9)	\$28,325	\$30,291	\$33,030	\$38,714	\$45,464	\$52,402

5

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January through December 2006

Interest Provision (in Dollars)

Line No.	July	August	September	October	November	December	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$12,812,571	\$13,830,041	\$15,204,606	\$16,595,131	\$17,431,978	\$18,058,358	\$148,390,122
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	13,771,059	15,140,448	16,525,523	17,357,494	17,980,745	17,538,471	157,789,342
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	\$26,583,630	\$28,970,489	\$31,730,129	\$33,952,625	\$35,412,723	\$35,596,829	\$306,179,464
4 Average True-Up Amount (Line 3 x 1/2)	\$13,291,815	\$14,485,245	\$15,865,065	\$16,976,313	\$17,706,362	\$17,798,415	\$153,089,732
5 Interest Rate (First Day of Reporting Month)	5.29000%	5.36000%	5.27000%	5.26000%	5.27000%	5.25000%	N/A
6 Interest Rate (First Day of Subsequent Month)	5.36000%	5.27000%	5.26000%	5.27000%	5.25000%	5.27000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.65000%	10.63000%	10.53000%	10.53000%	10.52000%	10.52000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	5.32500%	5.31500%	5.26500%	5.26500%	5.26000%	5.26000%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.44375%	0.44292%	0.43875%	0.43875%	0.43833%	0.43833%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	\$58,982	\$64,158	\$69,608	\$74,484	\$77,613	\$78,016	\$651,087

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2006 - December 2006

Variance Report of O&M Activities
(in Dollars)

Line	(1)	(2)	(3)	(4)
	Actual	Estimated Actual	Variance Amount	Percent
1 Description of O&M Activities				
1 Air Operating Permit Fees-O&M	\$1,792,167	\$1,917,287	(\$125,120)	-6.5%
3a Continuous Emission Monitoring Systems-O&M	\$712,106	\$694,758	\$17,348	2.5%
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$1,448,228	\$1,248,141	\$200,087	16.0%
8a Oil Spill Cleanup/Response Equipment-O&M	\$199,902	\$187,215	\$12,687	6.8%
13 RCRA Corrective Action-O&M	\$84,784	\$100,000	(\$15,216)	-15.2%
14 NPDES Permit Fees-O&M	\$120,400	\$132,400	(\$12,000)	-9.1%
17a Disposal of Noncontainerized Liquid Waste-O&M	\$320,395	\$380,338	(\$59,943)	-15.8%
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$683,311	\$961,990	(\$278,679)	-29.0%
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$140,888	\$183,032	(\$42,144)	-23.0%
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$560,232)	(\$560,232)	\$0	0.0%
NA Amortization of Gains on Sales of Emissions Allowances	(\$8,897,090)	(\$8,836,425)	(\$60,665)	0.7%
22 Pipeline Integrity Management	\$142,234	\$389,631	(\$247,397)	-63.5%
23 SPCC-Spill Prevention, Control & Countermeasures	\$457,838	\$502,343	(\$44,505)	-8.9%
24 Manatee Reburn	\$1,534	\$210,000	(\$208,466)	-99.3%
25 Port Everglades ESP	\$598,826	\$723,774	(\$124,948)	-17.3%
26 UST Replacement/Removal	\$491,625	\$350,086	\$141,539	40.4%
27 Lowest Quality Water Source	\$276,408	\$322,385	(\$45,977)	-14.3%
28 CWA 316(b) Phase II Rule	\$1,559,242	\$1,665,846	(\$106,604)	-6.4%
29 SCR Consumables	\$219,632	\$198,620	\$21,012	10.6%
30 HBMP	\$22,282	\$15,410	\$6,872	44.6%
31 CAIR Compliance	\$1,053,928	\$602,963	\$450,965	74.8%
32 BART	\$22,806	\$50,609	(\$27,803)	-54.9%
2 Total O&M Activities	\$891,214	\$1,440,171	(\$548,957)	-38.1%
3 Recoverable Costs Allocated to Energy	(\$3,986,503)	(\$3,878,329)	(\$108,174)	2.8%
4a Recoverable Costs Allocated to CP Demand	\$4,474,522	\$4,636,626	(\$162,104)	-3.5%
4b Recoverable Costs Allocated to GCP Demand	\$403,195	\$681,874	(\$278,679)	-40.9%

Notes:

Column(1) is the 12-Month Totals on Form 42-5A

Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-06-0972-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2006 - December 2006

Line #	Project #	O&M Activities (in Dollars)						6-Month Sub-Total
		Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	
1 Description of O&M Activities								
1	Alr Operating Permit Fees-O&M	\$ 142,189	\$ 101,883	\$ 140,189	\$ 219,861	\$ 162,309	\$ 163,130	\$929,561
3a	Continuous Emission Monitoring Systems-O&M	157,963	35,649	33,990	40,129	16,772	173,155	457,658
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	21,000	0	(71,164)	252,698	210,404	48,005	460,943
8a	Oil Spill Cleanup/Response Equipment-O&M	(1,360)	6,267	8,661	14,441	5,130	7,318	40,457
13	RCRA Corrective Action-O&M	809	2,048	0	2,000	0	0	4,857
14	NPDES Permit Fees-O&M	112,900	0	0	0	0	0	112,900
17a	Disposal of Noncontainerized Liquid Waste-O&M	2,145	0	9,737	38,245	5,622	0	55,749
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	26,481	42,268	87,438	54,023	16,093	80,478	306,781
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	16,160	43,177	55,170	15,918	22,217	1,590	154,232
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
20	Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0
NA	Amortization of Gains on Sales of Emissions Allowances	(30,642)	(30,642)	(743,237)	(1,568,173)	(1,223,370)	(748,623)	(4,344,687)
21	St. Lucie Turtle Net							0
22	Pipeline Integrity Management	(22,950)	8,984	92,049	1,799	0	44,725	124,607
23	SPCC - Spill Prevention, Control & Countermeasures	(948)	41,268	21,675	32,669	60,487	22,481	177,632
24	Manatee Reburn	0	0	0	0	0	0	0
25	Pt. Everglades ESP Technology	33,796	20,675	29,949	37,006	69,695	34,390	225,511
26	UST Replacement/Removal	0	10,509	0	1,341	55,367	33,621	100,838
27	Lowest Quality Water Source	32,611	21,492	0	42,387	20,904	23,151	140,545
28	CWA 316(b) Phase II Rule	40,293	34,237	12,495	108,229	65,837	125,708	386,799
29	SCR Consumables	3,504	8,938	39,955	18,547	190	32,386	103,520
30	HBMP	0	0	1,341	1,341	1,341	1,341	5,364
31	CAIR Compliance	0	2,230	305,987	11,709	76,981	31,056	427,963
32	BART	0	0	0	0	1,523	1,974	3,497
2	Total of O&M Activities	\$ 487,265	\$ 302,297	\$ (22,451)	\$ (722,516)	\$ (479,184)	\$ 29,200	\$ (405,389)
3	Recoverable Costs Allocated to Energy	\$ 307,042	\$ 146,526	\$ (172,321)	\$ (1,188,806)	\$ (885,235)	\$ (306,887)	\$(2,099,681)
4a	Recoverable Costs Allocated to CP Demand	\$ 177,085	\$ 136,846	\$ 85,775	\$ 435,610	\$ 413,301	\$ 278,952	\$ 1,527,569
4b	Recoverable Costs Allocated to GCP Demand	\$ 3,138	\$ 18,925	\$ 64,095	\$ 30,680	\$ (7,250)	\$ 57,135	\$ 166,723
5	Retail Energy Jurisdictional Factor	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	
6a	Retail CP Demand Jurisdictional Factor	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	
6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7	Jurisdictional Energy Recoverable Costs (A)	\$ 302,540	\$ 144,377	\$ (169,794)	\$ (1,171,372)	\$ (872,252)	\$ (302,387)	\$(2,068,888)
8a	Jurisdictional CP Demand Recoverable Costs (B)	\$ 174,645	\$ 134,961	\$ 84,593	\$ 429,608	\$ 407,606	\$ 275,109	\$ 1,506,522
8b	Jurisdictional GCP Demand Recoverable Costs (C)	\$ 3,138	\$ 18,925	\$ 64,095	\$ 30,680	\$ (7,250)	\$ 57,135	\$ 166,723
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$ 480,323	\$ 298,263	\$ (21,106)	\$ (711,084)	\$ (471,896)	\$ 29,857	\$ (395,643)

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2006 - December 2006

Line #	Project #	O&M Activities (in Dollars)						6-Month Sub-Total	12-Month Total	Method of Classification			
		Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC			CP Demand	GCP Demand	Energy	
1 Description of O&M Activities													
	1	Air Operating Permit Fees-O&M	\$ 161,607	\$ 161,607	\$ 161,607	\$ 161,607	\$ 108,089	\$ 108,089	\$862,606	\$1,792,167			\$1,792,167
	3a	Continuous Emission Monitoring Systems-O&M	48,768	43,550	26,459	45,054	19,166	71,451	254,448	712,106			712,106
	5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	197,868	79,938	16,252	164,566	156,516	372,145	987,285	1,448,228	1,448,228		
	8a	Oil Spill Cleanup/Response Equipment-O&M	7,523	8,448	14,977	23,367	65,315	39,815	169,445	199,902			199,902
	13	RCRA Corrective Action-O&M	0	25,946	23,209	0	2,114	28,658	79,927	84,784	84,784		
	14	NPDES Permit Fees-O&M	0	7,500	0	0	0	0	7,500	120,400	120,400		
	17a	Disposal of Noncontainerized Liquid Waste-O&M	121,980	(250)	0	71,884	30,387	40,645	264,646	320,395			320,395
	19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	49,319	39,288	45,353	128,233	52,361	61,976	376,530	683,311		683,311	
	19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	0	1,726	0	(15,070)	0	0	(13,344)	140,888	130,050		10,838
	19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)
	20	Wastewater Discharge Elimination & Reuse	0	0	0	0	0	0	0	0	0		
	NA	Amortization of Gains on Sales of Emissions Allowances	(845,283)	(741,424)	(741,424)	(741,424)	(741,424)	(741,424)	(4,552,403)	(8,897,090)			(8,897,090)
	21	St. Lucie Turtle Net											
	22	Pipeline Integrity Management	16,867	52	0	0	0	708	17,627	142,234	142,234		
	23	SPCC - Spill Prevention, Control & Countermeasures	50,189	32,824	36,467	90,846	23,241	46,639	280,206	457,838	457,838		
	24	Manatee Return	0	0	0	0	0	1,534	1,534	1,534			1,534
	25	Pt. Everglades ESP Technology	46,192	51,638	52,501	90,262	49,608	83,114	373,315	598,826			598,826
	26	UST Replacement/Removal	186,877	31,891	16,558	1,909	18,074	135,480	390,787	491,625	491,625		
	27	Lowest Quality Water Source	23,299	23,454	23,742	22,095	0	43,273	135,863	276,408	276,408		
	28	CWA 316(b) Phase II Rule	225,463	118,698	154,755	149,071	231,841	292,615	1,172,443	1,559,242	1,559,242		
	29	SCR Consumables	16,450	19,187	15,406	23,283	27,647	14,139	116,112	219,632			219,632
	30	HBMP	1,341	1,341	10,064	1,341	0	2,831	16,918	22,282	22,282		
	31	CAIR Compliance	5,616	46,280	27,701	41,487	76,720	428,161	625,965	1,053,928			1,053,928
	32	BART	1,113	1,213	0	2,517	0	14,466	19,309	22,806			22,806
	2	Total of O&M Activities	\$ 268,503	\$ (93,779)	\$ (163,061)	\$ 214,342	\$ 72,969	\$ 997,629	\$ 1,296,603	\$ 891,214	\$ 4,474,522	\$ 403,195	\$(3,986,503)
	3	Recoverable Costs Allocated to Energy	\$ (437,830)	\$ (411,414)	\$ (444,569)	\$ (284,918)	\$ (366,288)	\$ 58,194	\$(1,886,823)	\$(3,986,503)			
	4a	Recoverable Costs Allocated to CP Demand	\$ 680,357	\$ 301,690	\$ 259,498	\$ 394,370	\$ 410,239	\$ 900,802	\$ 2,946,954	\$ 4,474,522			
	4b	Recoverable Costs Allocated to GCP Demand	\$ 25,976	\$ 15,945	\$ 22,010	\$ 104,890	\$ 29,018	\$ 38,633	\$ 236,472	\$ 403,195			
	5	Retail Energy Jurisdictional Factor	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%					
	6a	Retail CP Demand Jurisdictional Factor	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%					
	6b	Retail GCP Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%					
	7	Jurisdictional Energy Recoverable Costs (A)	\$ (431,409)	\$ (405,380)	\$ (438,049)	\$ (280,739)	\$ (360,916)	\$ 57,341	\$(1,859,152)	\$(3,928,040)			
	8a	Jurisdictional CP Demand Recoverable Costs (B)	\$ 670,983	\$ 297,533	\$ 255,922	\$ 388,936	\$ 404,586	\$ 888,391	\$ 2,906,351	\$ 4,412,873			
	8b	Jurisdictional GCP Demand Recoverable Costs (C)	\$ 25,976	\$ 15,945	\$ 22,010	\$ 104,890	\$ 29,018	\$ 38,633	\$ 236,472	\$ 403,195			
	9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$ 265,550	\$ (91,902)	\$ (160,117)	\$ 213,087	\$ 72,688	\$ 984,365	\$ 1,283,671	\$ 888,028			

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
January 2006 - December 2006

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	(1)	(2)	(3) Variance (4)	
	Actual	Estimated Actual	Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$ 969,676	\$ 995,590	\$ (25,914)	-2.6%
3b Continuous Emission Monitoring Systems-Capital	1,054,143	1,095,131	(40,988)	-3.7%
4b Clean Closure Equivalency-Capital	4,134	4,304	(170)	-3.9%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	1,817,372	1,894,928	(77,556)	-4.1%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	1,640	1,718	(78)	-4.5%
8b Oil Spill Cleanup/Response Equipment-Capital	96,475	98,707	(2,232)	-2.3%
10 Relocate Storm Water Runoff-Capital	9,926	10,423	(497)	-4.8%
NA SO2 Allowances-Negative Return on Investment	(556,787)	(607,300)	50,513	-8.3%
12 Scherer Discharge Pipeline-Capital	65,830	68,968	(3,138)	-4.5%
17b Disposal of Noncontainerized Liquid Waste-Capital	0	0	0	0.0%
20 Wastewater Discharge Elimination & Reuse	252,416	264,958	(12,542)	-4.7%
21 St. Lucie Turtle Net	93,750	98,692	(4,942)	-5.0%
22 Pipeline Integrity Management	0	0	0	0.0%
23 SPCC-Spill Prevention, Control & Countermeasures	1,889,405	1,985,785	(96,380)	-4.9%
24 Manatee Reburn	3,425,806	3,890,516	(464,710)	-11.9%
25 Pt. Everglades ESP Technology	6,541,388	7,073,402	(532,014)	-7.5%
26 UST Replacement/Removal	0	26,471	(26,471)	-100.0%
31 CAIR Compliance	96,817	210,309	(113,492)	-54.0%
33 CAMR Compliance	0	13,648	(13,648)	-100.0%
2 Total Investment Projects-Recoverable Costs	\$ 15,761,991	\$ 17,126,250	\$ (1,364,259)	-8.0%
3 Recoverable Costs Allocated to Energy	\$ 11,767,132	\$ 12,807,256	\$ (1,040,124)	-8.1%
4 Recoverable Costs Allocated to Demand	\$ 3,994,859	\$ 4,318,994	\$ (324,135)	-7.5%

Notes:

Column(1) is the 12-Month Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-06-0972-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2006 - December 2006

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line #	Project #	Actual JAN	Actual FEB	Actual MAR	Actual APR	Actual MAY	Actual JUN	6-Month Sub-Total
1	Description of Investment Projects (A)							
	2 Low NOx Burner Technology-Capital	\$83,172	\$82,755	\$82,316	\$81,877	\$81,431	\$ 80,984	\$ 492,535
	3b Continuous Emission Monitoring Systems-Capital	89,700	89,386	89,074	82,539	88,175	88,844	527,718
	4b Clean Closure Equivalency-Capital	350	349	348	347	346	345	2,085
	5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	153,688	153,281	152,873	152,466	152,059	151,651	916,018
	7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	138	138	138	137	137	137	825
	8b Oil Spill Cleanup/Response Equipment-Capital	10,658	10,577	10,496	10,416	10,335	10,254	62,736
	10 Relocate Storm Water Runoff-Capital	834	833	832	830	829	828	4,986
	NA SO2 Allowances-Negative Return on Investment	(17,624)	(30,521)	(58,157)	(74,668)	(71,282)	(63,779)	(316,031)
	12 Scherer Discharge Pipeline-Capital	5,544	5,533	5,523	5,512	5,502	5,491	33,105
	17b Disposal of Noncontainerized Liquid Waste-Capital	0	0	0	0	0	0	0
	20 Wastewater Discharge Elimination & Reuse	21,672	21,779	21,408	20,975	20,941	20,907	127,682
	21 St. Lucie Turtle Net	7,862	7,853	7,844	7,835	7,826	7,817	47,037
	22 Pipeline Integrity Management	0	0	0	0	0	0	0
	23 SPCC - Spill Prevention, Control & Countermeasures	151,084	150,767	151,306	154,415	157,091	157,191	921,854
	24 Manatee Reburn	263,340	264,206	266,394	269,310	270,938	272,410	1,606,598
	25 Pt. Everglades ESP Technology	456,407	477,463	502,004	516,144	525,122	536,350	3,013,490
	26 UST Removal / Replacement	0	0	0	0	0	0	0
	31 CAIR Compliance	160	252	652	2,212	4,433	6,065	13,774
	33 CAMR Compliance	0	0	0	0	0	0	0
2	Total Investment Projects - Recoverable Costs	\$ 1,226,985	\$ 1,234,651	\$ 1,233,051	\$ 1,230,347	\$ 1,253,883	\$ 1,275,495	\$ 7,454,412
3	Recoverable Costs Allocated to Energy	\$ 902,071	\$ 910,317	\$ 908,663	\$ 902,521	\$ 922,038	\$ 942,554	\$ 5,488,164
4	Recoverable Costs Allocated to Demand	\$ 324,914	\$ 324,334	\$ 324,388	\$ 327,826	\$ 331,845	\$ 332,941	\$ 1,966,248
5	Retail Energy Jurisdictional Factor	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	
6	Retail Demand Jurisdictional Factor	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	
7	Jurisdictional Energy Recoverable Costs (B)	\$ 888,842	\$ 896,967	\$ 895,338	\$ 889,285	\$ 908,516	\$ 928,731	\$ 5,407,679
8	Jurisdictional Demand Recoverable Costs (C)	\$ 320,437	\$ 319,866	\$ 319,918	\$ 323,309	\$ 327,273	\$ 328,354	\$ 1,939,157
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$ 1,209,279	\$ 1,216,833	\$ 1,215,256	\$ 1,212,594	\$ 1,235,789	\$ 1,257,085	\$ 7,346,836

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
January 2006 - December 2006

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line #	Project #	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	6-Month Sub-Total	12-Month Total	Method of Classification		
										Demand	Energy	
1 Description of Investment Projects (A)												
	2 Low NOx Burner Technology-Capital	\$ 80,569	\$ 80,153	\$ 79,737	\$ 79,322	\$ 78,906	\$ 78,454	\$ 477,141	\$ 969,676		\$ 969,676	
	3b Continuous Emission Monitoring Systems-Capital	88,525	88,207	87,888	87,569	87,251	86,985	526,425	1,054,143		1,054,143	
	4b Clean Closure Equivalency-Capital	344	343	342	341	340	339	2,049	4,134	3,816	318	
	5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	151,244	150,837	150,429	150,022	149,615	149,207	901,354	1,817,372	1,677,574	139,798	
	7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	137	136	136	136	135	135	815	1,640	1,514	126	
	8b Oil Spill Cleanup/Response Equipment-Capital	7,174	4,211	4,947	5,545	5,627	6,235	33,739	96,475	89,054	7,421	
	10 Relocate Storm Water Runoff-Capital	827	825	824	823	821	820	4,940	9,926	9,162	764	
	NA SO2 Allowances-Negative Return on Investment	(57,668)	(50,331)	(43,474)	(36,618)	(29,761)	(22,904)	(240,756)	(556,787)		(556,787)	
	12 Scherer Discharge Pipeline-Capital	5,481	5,470	5,459	5,449	5,438	5,428	32,725	65,830	60,766	5,064	
	17b Disposal of Noncontainerized Liquid Waste-Capital	0	0	0	0	0	0	0	0	0	0	
	20 Wastewater Discharge Elimination & Reuse	20,873	20,840	20,806	20,772	20,738	20,705	124,734	252,416	232,999	19,417	
	21 St. Lucie Turtle Net	7,808	7,799	7,790	7,781	7,772	7,763	46,713	93,750	86,538	7,212	
	22 Pipeline Integrity Management	0	0	0	0	0	0	0	0	0	0	
	23 SPCC - Spill Prevention, Control & Countermeasures	157,193	159,848	162,609	162,853	162,661	162,387	967,551	1,889,405	1,744,066	145,339	
	24 Manatee Return	274,782	277,277	279,335	292,023	314,485	381,306	1,819,208	3,425,806		3,425,806	
	25 Pt. Everglades ESP Technology	551,417	569,558	581,225	595,216	610,494	619,988	3,527,898	6,541,388		6,541,388	
	26 UST Removal / Replacement	0	0	0	0	0	0	0	0	0	0	
	31 CAIR Compliance	7,134	8,112	9,260	14,250	18,783	25,504	83,043	96,817	89,370	7,447	
	33 CAMR Compliance	0	0	0	0	0	0	0	0	0	0	
	2 Total Investment Projects - Recoverable Costs	\$ 1,295,840	\$ 1,323,285	\$ 1,347,313	\$ 1,385,484	\$ 1,433,305	\$ 1,522,352	\$ 8,307,579	\$ 15,761,991	\$ 3,994,859	\$ 11,767,132	
	3 Recoverable Costs Allocated to Energy	\$ 965,180	\$ 992,435	\$ 1,012,603	\$ 1,045,818	\$ 1,089,985	\$ 1,172,946	\$ 6,278,967	\$ 11,767,132			
	4 Recoverable Costs Allocated to Demand	\$ 330,660	\$ 330,850	\$ 334,710	\$ 339,666	\$ 343,320	\$ 349,406	\$ 2,028,612	\$ 3,994,859			
	5 Retail Energy Jurisdictional Factor	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%					
	6 Retail Demand Jurisdictional Factor	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%					
	7 Jurisdictional Energy Recoverable Costs (B)	\$ 951,025	\$ 977,881	\$ 997,753	\$ 1,030,480	\$ 1,074,000	\$ 1,155,745	\$ 6,186,884	\$ 11,594,563			
	8 Jurisdictional Demand Recoverable Costs (C)	\$ 326,104	\$ 326,292	\$ 330,098	\$ 334,987	\$ 338,590	\$ 344,592	\$ 2,000,663	\$ 3,939,820			
	9 Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$ 1,277,129	\$ 1,304,173	\$ 1,327,851	\$ 1,365,467	\$ 1,412,590	\$ 1,500,337	\$ 8,187,547	\$ 15,534,383			

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
(B) Line 3 x Line 5
(C) Line 4 x Line 6

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	(\$8,928)	\$0	\$0	\$0	(\$8,928)
c. Retirements						\$36,497		\$36,497
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,611,468	17,611,468	17,611,468	17,602,540	17,602,540	17,566,043	17,566,043	n/a
3. Less: Accumulated Depreciation (C)	13,466,542	13,511,589	13,556,637	13,592,733	13,637,735	13,646,210	13,691,151	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$4,144,926	\$4,099,879	\$4,054,831	\$4,009,807	\$3,964,805	\$3,919,833	\$3,874,892	n/a
6. Average Net Investment		4,122,402	4,077,355	4,032,319	3,987,306	3,942,319	3,897,362	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		31,677	31,331	30,985	30,639	30,293	29,948	184,874
b. Debt Component (Line 6 x 1.8767% x 1/12)		6,447	6,377	6,306	6,236	6,165	6,095	37,626
8. Investment Expenses								
a. Depreciation (E)		45,047	45,047	45,025	45,002	44,972	44,941	270,034
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$83,172	\$82,755	\$82,316	\$81,877	\$81,431	\$80,984	\$492,535

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

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Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	(\$8,928)
c. Retirements							\$56,834	\$93,331
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$17,566,043	17,566,043	17,566,043	17,566,043	17,566,043	17,566,043	17,509,209	n/a
3. Less: Accumulated Depreciation (C)	13,691,151	13,736,092	13,781,033	13,825,974	13,870,916	13,915,857	13,903,927	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,874,892</u>	<u>\$3,829,951</u>	<u>\$3,785,009</u>	<u>\$3,740,068</u>	<u>\$3,695,127</u>	<u>\$3,650,186</u>	<u>\$3,605,282</u>	<u>n/a</u>
6. Average Net Investment		3,852,421	3,807,480	3,762,539	3,717,598	3,672,656	3,627,734	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		29,603	29,257	28,912	28,567	28,221	27,876	357,310
b. Debt Component (Line 6 x 1.8767% x 1/12)		6,025	5,955	5,884	5,814	5,744	5,673	72,721
8. Investment Expenses								
a. Depreciation (E)		44,941	44,941	44,941	44,941	44,941	44,904	539,645
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$80,569</u>	<u>\$80,153</u>	<u>\$79,737</u>	<u>\$79,322</u>	<u>\$78,906</u>	<u>\$78,454</u>	<u>\$969,676</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								
c. Retirements					(\$9,928)	\$7,403		(\$2,525)
d. Other (A)						\$7,039		\$7,039
								\$0
2. Plant-In-Service/Depreciation Base (B)	\$12,615,804	12,615,804	12,615,804	12,615,804	12,605,876	12,606,240	12,606,240	0
3. Less: Accumulated Depreciation (C)	6,553,089	6,586,876	6,620,663	6,654,449	6,682,030	6,708,503	6,742,964	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$6,062,715	\$6,028,928	\$5,995,142	\$5,961,355	\$5,923,846	\$5,897,737	\$5,863,276	n/a
6. Average Net Investment		6,045,821	6,012,035	5,978,248	5,942,601	5,910,792	5,880,507	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		46,457	46,197	45,938	45,664	45,420	45,187	274,863
b. Debt Component (Line 6 x 1.8767% x 1/12)		9,455	9,402	9,349	9,294	9,244	9,197	55,941
8. Investment Expenses								
a. Depreciation (E)		33,787	33,786	33,786	27,581	33,512	34,461	196,914
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$89,700	\$89,386	\$89,074	\$82,539	\$88,175	\$88,844	\$527,718

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant							\$7,606	\$5,081
c. Retirements								\$7,039
d. Other (A)								\$0
2. Plant-In-Service/Depreciation Base (B)	\$12,606,240	12,606,240	12,606,240	12,606,240	12,606,240	12,606,240	12,613,846	n/a
3. Less: Accumulated Depreciation (C)	6,742,964	6,777,424	6,811,885	6,846,346	6,880,806	6,915,267	6,949,745	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$5,863,276	\$5,828,816	\$5,794,355	\$5,759,895	\$5,725,434	\$5,690,973	\$5,664,101	n/a
6. Average Net Investment		5,846,046	5,811,586	5,777,125	5,742,664	5,708,204	5,677,537	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		44,922	44,657	44,392	44,128	43,863	43,627	540,452
b. Debt Component (Line 6 x 1.8767% x 1/12)		9,143	9,089	9,035	8,981	8,927	8,879	109,995
8. Investment Expenses								
a. Depreciation (E)		34,461	34,461	34,461	34,461	34,461	34,478	403,695
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$88,525	\$88,207	\$87,888	\$87,569	\$87,251	\$86,985	\$1,054,143

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) Monthly depreciation offset for base rate retirements.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	32,922	33,033	33,143	33,254	33,365	33,476	33,587	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$25,944	\$25,833	\$25,723	\$25,612	\$25,501	\$25,390	\$25,279	n/a
6. Average Net Investment		25,889	25,778	25,667	25,556	25,445	25,335	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		199	198	197	196	196	195	1,181
b. Debt Component (Line 6 x 1.8767% x 1/12)		40	40	40	40	40	40	240
8. Investment Expenses								
a. Depreciation (E)		111	111	111	111	111	111	665
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$350	\$349	\$348	\$347	\$346	\$345	\$2,085

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (C)	33,587	33,698	33,808	33,919	34,030	34,141	34,252	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$25,279	\$25,168	\$25,058	\$24,947	\$24,836	\$24,725	\$24,614	n/a
6. Average Net Investment		25,224	25,113	25,002	24,891	24,781	24,670	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		194	193	192	191	190	190	2,331
b. Debt Component (Line 6 x 1.8767% x 1/12)		39	39	39	39	39	39	474
8. Investment Expenses								
a. Depreciation (E)		111	111	111	111	111	111	1,330
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$344	\$343	\$342	\$341	\$340	\$339	\$4,134

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	n/a
3. Less: Accumulated Depreciation (C)	1,672,594	1,716,640	1,760,687	1,804,733	1,848,780	1,892,826	1,936,872	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,877,624</u>	<u>\$11,833,578</u>	<u>\$11,789,531</u>	<u>\$11,745,485</u>	<u>\$11,701,438</u>	<u>\$11,657,392</u>	<u>\$11,613,346</u>	n/a
6. Average Net Investment		11,855,601	11,811,554	11,767,508	11,723,461	11,679,415	11,635,369	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		91,100	90,762	90,424	90,085	89,747	89,408	541,526
b. Debt Component (Line 6 x 1.8767% x 1/12)		18,541	18,472	18,403	18,335	18,266	18,197	110,214
8. Investment Expenses								
a. Depreciation (E)		44,046	44,046	44,046	44,046	44,046	44,046	264,278
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$153,688</u>	<u>\$153,281</u>	<u>\$152,873</u>	<u>\$152,466</u>	<u>\$152,058</u>	<u>\$151,651</u>	<u>\$916,017</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant								
c. Retirements								\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	13,550,218	n/a
3. Less: Accumulated Depreciation (C)	1,936,872	1,980,919	2,024,965	2,069,012	2,113,058	2,157,104	2,201,151	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,613,346</u>	<u>\$11,569,299</u>	<u>\$11,525,253</u>	<u>\$11,481,206</u>	<u>\$11,437,160</u>	<u>\$11,393,113</u>	<u>\$11,349,067</u>	n/a
6. Average Net Investment		11,591,322	11,547,276	11,503,229	11,459,183	11,415,137	11,371,090	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		89,070	88,731	88,393	88,054	87,716	87,377	1,070,867
b. Debt Component (Line 6 x 1.8767% x 1/12)		18,128	18,059	17,990	17,921	17,852	17,783	217,948
8. Investment Expenses								
a. Depreciation (E)		44,046	44,046	44,046	44,046	44,046	44,046	528,557
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$151,244</u>	<u>\$150,837</u>	<u>\$150,429</u>	<u>\$150,022</u>	<u>\$149,615</u>	<u>\$149,207</u>	<u>\$1,817,371</u>

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	19,410	19,441	19,472	19,503	19,534	19,565	19,596	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,620	\$11,589	\$11,558	\$11,527	\$11,496	\$11,465	\$11,434	n/a
6. Average Net Investment		11,605	11,574	11,543	11,512	11,481	11,450	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		89	89	89	88	88	88	531
b. Debt Component (Line 6 x 1.8767% x 1/12)		18	18	18	18	18	18	108
8. Investment Expenses								
a. Depreciation (E)		31	31	31	31	31	31	186
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$138	\$138	\$138	\$137	\$137	\$137	\$825

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (C)	19,596	19,627	19,658	19,689	19,720	19,751	19,782	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$11,434	\$11,403	\$11,372	\$11,341	\$11,310	\$11,279	\$11,248	n/a
6. Average Net Investment		11,419	11,388	11,357	11,326	11,294	11,263	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		88	88	87	87	87	87	1,054
b. Debt Component (Line 6 x 1.8767% x 1/12)		18	18	18	18	18	18	215
8. Investment Expenses								
a. Depreciation (E)		31	31	31	31	31	31	372
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$137	\$136	\$136	\$136	\$135	\$135	\$1,640

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$756,680	756,680	756,680	756,680	756,680	756,680	756,680	n/a
3. Less: Accumulated Depreciation (C)	544,410	553,145	561,880	570,615	579,350	588,085	596,821	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$212,270	\$203,535	\$194,800	\$186,065	\$177,330	\$168,595	\$159,860	n/a
6. Average Net Investment		207,903	199,168	190,432	181,697	172,962	164,227	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,598	1,530	1,463	1,396	1,329	1,262	8,579
b. Debt Component (Line 6 x 1.8767% x 1/12)		325	311	298	284	270	257	1,746
8. Investment Expenses								
a. Depreciation (E)		8,735	8,735	8,735	8,735	8,735	8,735	52,411
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$10,658	\$10,577	\$10,496	\$10,416	\$10,335	\$10,254	\$62,736

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$3,728	\$8,505	\$19,607	\$45,228	\$4,225	\$18,459	\$99,752
c. Retirements			\$513,930					
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$756,680	760,408	254,983	274,590	319,818	324,044	342,502	n/a
3. Less: Accumulated Depreciation (C)	596,821	602,525	91,320	94,678	98,368	101,943	106,058	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$159,860	\$157,883	\$163,663	\$179,912	\$221,451	\$222,100	\$236,445	n/a
6. Average Net Investment		158,871	160,773	171,788	200,681	221,776	229,273	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		1,221	1,235	1,320	1,542	1,704	1,762	17,363
b. Debt Component (Line 6 x 1.8767% x 1/12)		248	251	269	314	347	359	3,534
8. Investment Expenses								
a. Depreciation (E)		5,704	2,724	3,358	3,690	3,576	4,114	75,577
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$7,174	\$4,211	\$4,947	\$5,545	\$5,627	\$6,235	\$96,475

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2008

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	42,388	42,526	42,663	42,801	42,938	43,075	43,212	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$75,406	\$75,268	\$75,131	\$74,993	\$74,856	\$74,719	\$74,582	n/a
6. Average Net Investment		75,337	75,200	75,062	74,925	74,788	74,650	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		579	578	577	576	575	574	3,458
b. Debt Component (Line 6 x 1.8767% x 1/12)		118	118	117	117	117	117	704
8. Investment Expenses								
a. Depreciation (E)		137	137	137	137	137	137	824
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$834	\$833	\$832	\$830	\$829	\$828	\$4,986

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (C)	43,212	43,350	43,487	43,625	43,762	43,899	44,037	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$74,582	\$74,444	\$74,307	\$74,169	\$74,032	\$73,895	\$73,757	n/a
6. Average Net Investment		74,513	74,375	74,238	74,101	73,963	73,826	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		573	572	570	569	568	567	6,877
b. Debt Component (Line 6 x 1.8767% x 1/12)		117	116	116	116	116	115	1,400
8. Investment Expenses								
a. Depreciation (E)		137	137	137	137	137	137	1,648
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$827	\$825	\$824	\$823	\$821	\$820	\$9,926

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Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	387,378	388,516	389,655	390,794	391,933	393,071	394,210	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$476,882	\$475,744	\$474,605	\$473,466	\$472,327	\$471,189	\$470,050	n/a
6. Average Net Investment		476,313	475,174	474,035	472,897	471,758	470,619	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,660	3,651	3,643	3,634	3,625	3,616	21,829
b. Debt Component (Line 6 x 1.8767% x 1/12)		745	743	741	740	738	736	4,443
8. Investment Expenses								
a. Depreciation (E)		1,139	1,139	1,139	1,139	1,139	1,139	6,833
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$5,544	\$5,533	\$5,523	\$5,512	\$5,502	\$5,491	\$33,105

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.81425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (C)	394,210	395,349	396,488	397,626	398,765	399,904	401,043	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$470,050	\$468,911	\$467,772	\$466,634	\$465,495	\$464,356	\$463,217	n/a
6. Average Net Investment		469,480	468,342	467,203	466,064	464,925	463,787	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		3,608	3,599	3,590	3,581	3,573	3,564	43,343
b. Debt Component (Line 6 x 1.8767% x 1/12)		734	732	731	729	727	725	8,821
8. Investment Expenses								
a. Depreciation (E)		1,139	1,139	1,139	1,139	1,139	1,139	13,665
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$5,481	\$5,470	\$5,459	\$5,449	\$5,438	\$5,428	\$65,830

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Non-Containerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$14,982	\$11,971	(\$75,100)	\$0	\$0	\$0	(\$48,147)
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$2,409,809	2,424,791	2,436,762	2,361,662	2,361,662	2,361,662	2,361,662	n/a
3. Less: Accumulated Depreciation (C)	475,197	478,926	482,671	486,372	490,021	493,670	497,318	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$1,934,612	\$1,945,865	\$1,954,091	\$1,875,289	\$1,871,641	\$1,867,992	\$1,864,343	n/a
6. Average Net Investment		1,940,238	1,949,978	1,914,690	1,873,465	1,869,816	1,866,168	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		14,909	14,984	14,713	14,396	14,368	14,340	87,710
b. Debt Component (Line 6 x 1.8767% x 1/12)		3,034	3,050	2,994	2,930	2,924	2,919	17,851
8. Investment Expenses								
a. Depreciation (E)		3,729	3,746	3,701	3,649	3,649	3,649	22,121
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$21,672	\$21,779	\$21,408	\$20,975	\$20,941	\$20,907	\$127,682

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Wastewater/Stormwater Reuse (Project No. 20)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	(\$48,147)
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	2,361,662	n/a
3. Less: Accumulated Depreciation (C)	\$497,318	500,967	504,616	508,265	511,913	515,562	519,211	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$1,864,343	\$1,860,695	\$1,857,046	\$1,853,397	\$1,849,748	\$1,846,100	\$1,842,451	n/a
6. Average Net Investment		1,862,519	1,858,870	1,855,221	1,851,573	1,847,924	1,844,275	
7. Return on Average Net Investment								
Equity Component grossed up for taxes (D)		14,312	14,284	14,256	14,228	14,200	14,172	173,161
Debt Component (Line 6 x 1.8767% x 1/12)		2,913	2,907	2,901	2,896	2,890	2,884	35,242
8. Investment Expenses								
a. Depreciation (E)		3,649	3,649	3,649	3,649	3,649	3,649	44,013
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$20,873	\$20,840	\$20,806	\$20,772	\$20,738	\$20,705	\$252,416

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Turtle Nets (Project No. 21)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	82,785	83,752	84,719	85,686	86,653	87,620	88,587	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$746,004	\$745,037	\$744,070	\$743,103	\$742,136	\$741,169	\$740,202	n/a
6. Average Net Investment		745,520	744,553	743,587	742,620	741,653	740,686	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		5,729	5,721	5,714	5,706	5,699	5,692	34,261
b. Debt Component (Line 6 x 1.8767% x 1/12)		1,166	1,164	1,163	1,161	1,160	1,158	6,973
8. Investment Expenses								
a. Depreciation (E)		967	967	967	967	967	967	5,802
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$7,862	\$7,853	\$7,844	\$7,835	\$7,826	\$7,817	\$47,037

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G)

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Turtle Nets (Project No. 21)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$828,789	828,789	828,789	828,789	828,789	828,789	828,789	n/a
3. Less: Accumulated Depreciation (C)	\$88,587	89,554	90,521	91,487	92,454	93,421	94,388	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$740,202	\$739,235	\$738,268	\$737,302	\$736,335	\$735,368	\$734,401	n/a
6. Average Net Investment		739,719	738,752	737,785	736,818	735,851	734,884	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		5,684	5,677	5,669	5,662	5,654	5,647	68,254
b. Debt Component (Line 6 x 1.8767% x 1/12)		1,157	1,155	1,154	1,152	1,151	1,149	13,891
8. Investment Expenses								
a. Depreciation (E)		967	967	967	967	967	967	11,603
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$7,808	\$7,799	\$7,790	\$7,781	\$7,772	\$7,763	\$93,750

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) Depreciation offset for base rate items.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Pipeline Integrity Management (Project No. 22)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Pipeline Integrity Management (Project No. 22)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)								0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Spill Prevention (Project No. 23)
(In Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$1,911	\$1,189	\$158,385	\$485,262	\$82,300	\$1,033	\$730,079
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$13,043,109	13,045,019	13,046,208	13,204,593	13,689,854	13,772,154	13,773,188	n/a
3. Less: Accumulated Depreciation (C)	601,242	637,421	673,603	709,922	746,712	783,896	821,138	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$12,441,867	\$12,407,599	\$12,372,605	\$12,494,670	\$12,943,142	\$12,988,259	\$12,952,050	n/a
6. Average Net Investment		12,424,733	12,390,102	12,433,638	12,718,906	12,965,701	12,970,154	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		95,474	95,208	95,542	97,734	99,631	99,665	583,253
b. Debt Component (Line 6 x 1.8767% x 1/12)		19,431	19,377	19,445	19,891	20,277	20,284	118,706
8. Investment Expenses								
a. Depreciation (E)		36,179	36,182	36,319	36,790	37,183	37,242	219,896
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$151,084	\$150,767	\$151,306	\$154,415	\$157,091	\$157,191	\$921,854

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Spill Prevention (Project No. 23)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$61,683	\$415,204	\$68,565	\$27,164	\$256	\$18,388	\$1,321,339
c. Retirements								
d. Other (A)		\$27						
2. Plant-In-Service/Depreciation Base (B)	\$13,773,188	13,834,871	14,250,075	14,318,640	14,345,803	14,346,060	14,364,448	n/a
3. Less: Accumulated Depreciation (C)	\$821,138	858,463	896,561	935,539	974,679	1,013,862	1,053,048	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$12,952,050	\$12,976,408	\$13,353,514	\$13,383,101	\$13,371,125	\$13,332,198	\$13,311,400	n/a
6. Average Net Investment		12,964,229	13,164,961	13,368,307	13,377,113	13,351,661	13,321,799	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		99,619	101,162	102,724	102,792	102,596	102,367	1,194,514
b. Debt Component (Line 6 x 1.8767% x 1/12)		20,275	20,589	20,907	20,921	20,881	20,834	243,113
8. Investment Expenses								
a. Depreciation (E)		37,299	38,097	38,978	39,140	39,183	39,186	451,779
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$157,193	\$159,848	\$162,609	\$162,853	\$162,661	\$162,387	\$1,889,405

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Reburn (Project No. 24)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$10,016	\$200,564	\$88,691	\$544,593	(\$137,292)	\$510,278	\$1,216,850
b. Clearings to Plant		(\$86,178)	\$153,250	\$58,962	\$23,315	\$22,596	\$23,729	\$195,674
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-in-Service/Depreciation Base (B)	\$14,956,035	14,869,858	15,023,108	15,082,070	15,105,385	15,127,980	15,151,709	n/a
3. Less: Accumulated Depreciation (C)	6,534	66,186	125,972	186,182	246,557	307,024	367,583	n/a
4. CWIP - Non Interest Bearing	7,143,289	7,153,305	7,353,869	7,442,560	7,987,153	7,849,861	8,360,139	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$22,092,790	\$21,956,977	\$22,251,005	\$22,338,448	\$22,845,981	\$22,670,818	\$23,144,265	n/a
6. Average Net Investment		22,024,883	22,103,991	22,294,726	22,592,214	22,758,399	22,907,541	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		169,243	169,851	171,316	173,602	174,879	176,025	1,034,917
b. Debt Component (Line 6 x 1.8767% x 1/12)		34,445	34,569	34,867	35,332	35,592	35,825	210,631
8. Investment Expenses								
a. Depreciation (E)		59,652	59,786	60,210	60,375	60,467	60,559	361,049
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$263,340	\$264,206	\$266,394	\$269,310	\$270,938	\$272,410	\$1,606,598

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Manatee Return (Project No. 24)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$67,540	\$136,218	(\$9,429)	\$2,864,754	\$2,110,017	\$0	\$6,385,950
b. Clearings to Plant		\$15,500	\$304,154	\$3,933	\$4,678	(\$1)	\$14,743,193	\$15,267,131
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$15,151,709	15,167,209	15,471,364	15,475,297	15,479,975	15,479,974	30,223,167	n/a
3. Less: Accumulated Depreciation (C)	\$367,583	428,221	489,498	551,391	613,302	675,222	789,407	n/a
4. CWIP - Non Interest Bearing	\$8,360,139	8,427,679	8,563,897	8,554,468	11,419,222	13,529,239	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$23,144,265	\$23,166,667	\$23,545,762	\$23,478,374	\$26,285,895	\$28,333,991	\$29,433,759	n/a
6. Average Net Investment		23,155,466	23,356,215	23,512,068	24,882,135	27,309,943	28,883,875	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		177,930	179,473	180,671	191,198	209,854	221,949	\$2,195,993
b. Debt Component (Line 6 x 1.8767% x 1/12)		36,213	36,527	36,771	38,914	42,710	45,172	\$446,938
8. Investment Expenses								
a. Depreciation (E)		60,638	61,277	61,893	61,911	61,920	114,186	\$782,874
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$274,782	\$277,277	\$279,335	\$292,023	\$314,485	\$381,306	\$3,425,806

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Port Everglades ESP (Project No. 25)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$1,177,920	\$2,316,450	\$2,147,506	\$893,818	\$1,227,001	\$1,412,558	\$9,175,253
b. Clearings to Plant		\$298,913	\$563,854	\$164,630	\$41,388	\$41,295	\$20,829	\$1,130,909
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$28,690,716	28,989,629	29,553,482	29,718,113	29,759,501	29,800,796	29,821,625	n/a
3. Less: Accumulated Depreciation (C)	732,731	882,069	1,033,706	1,187,286	1,341,412	1,495,754	1,650,259	n/a
4. CWIP - Non Interest Bearing	4,581,878	5,759,798	8,076,248	10,223,753	11,117,571	12,344,572	13,757,130	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$32,539,862	\$33,867,358	\$36,596,024	\$38,754,580	\$39,535,660	\$40,649,614	\$41,928,496	n/a
6. Average Net Investment		33,203,610	35,231,691	37,675,302	39,145,120	40,092,637	41,289,055	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		255,142	270,726	289,503	300,798	308,079	317,272	1,741,520
b. Debt Component (Line 6 x 1.8767% x 1/12)		51,928	55,099	58,921	61,220	62,702	64,573	354,442
8. Investment Expenses								
a. Depreciation (E)		149,337	151,637	153,580	154,127	154,342	154,505	917,528
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$456,407	\$477,463	\$502,004	\$516,144	\$525,122	\$536,350	\$3,013,490

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: Port Everglades ESP (Project No. 25)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$2,084,011	\$2,058,536	\$683,621	\$2,583,286	\$995,428	\$1,350,380	\$18,930,516
b. Clearings to Plant		\$24,478	\$33,141	\$24,567	\$19,172	\$3,582	\$7,592	\$1,243,440
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$29,821,625	29,846,103	29,879,244	29,903,810	29,922,982	29,926,564	29,934,156	n/a
3. Less: Accumulated Depreciation (C)	\$1,650,259	1,804,884	1,959,658	2,114,584	2,269,626	2,424,727	2,579,857	n/a
4. CWIP - Non Interest Bearing	\$13,757,130	15,841,142	17,899,678	18,583,299	21,166,585	22,162,013	23,512,393	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$41,928,496	\$43,882,361	\$45,819,264	\$46,372,525	\$48,819,942	\$49,663,850	\$50,866,692	n/a
6. Average Net Investment		42,905,429	44,850,812	46,095,894	47,596,233	49,241,896	50,265,271	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		329,693	344,641	354,209	365,737	378,383	386,247	\$3,900,429
b. Debt Component (Line 6 x 1.8767% x 1/12)		67,101	70,143	72,090	74,437	77,010	78,611	\$793,833
8. Investment Expenses								
a. Depreciation (E)		154,624	154,774	154,926	155,042	155,101	155,130	\$1,847,126
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$551,417	\$569,558	\$581,225	\$595,216	\$610,494	\$619,988	\$6,541,388

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

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Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: UST Removal / Replacement (Project No. 26)
(in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: UST Removal / Replacement (Project No. 26)
(in Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	n/a
44 5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	\$0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	\$0
8. Investment Expenses								
a. Depreciation (E)		0						\$0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: CAIR Compliance (Project No. 31)
(in Dollars)

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Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$9,583	\$10,337	\$76,152	\$261,118	\$219,266	\$133,626	\$710,082
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	12,507	22,091	32,427	108,579	369,697	588,963	722,589	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$12,507	\$22,091	\$32,427	\$108,579	\$369,697	\$588,963	\$722,589	n/a
6. Average Net Investment		17,299	27,259	70,503	239,138	479,330	655,776	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		133	209	542	1,838	3,683	5,039	11,444
b. Debt Component (Line 6 x 1.8767% x 1/12)		27	43	110	374	750	1,026	2,329
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$160	\$252	\$652	\$2,212	\$4,433	\$6,065	\$13,774

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: CAIR Compliance (Project No. 31)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$97,666	\$113,836	\$134,353	\$944,799	\$35,550	\$1,417,882	\$3,454,169
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$722,589	820,255	934,092	1,068,445	2,013,244	2,048,794	3,466,676	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$722,589	\$820,255	\$934,092	\$1,068,445	\$2,013,244	\$2,048,794	\$3,466,676	n/a
6. Average Net Investment		771,422	877,174	1,001,268	1,540,844	2,031,019	2,757,735	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		5,928	6,740	7,694	11,840	15,607	21,191	\$80,444
b. Debt Component (Line 6 x 1.8767% x 1/12)		1,206	1,372	1,566	2,410	3,176	4,313	\$16,372
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	\$0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$7,134	\$8,112	\$9,260	\$14,250	\$18,783	\$25,504	\$96,817

Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Return on Capital Investments, Depreciation and Taxes
For Project: CAMR Compliance (Project No. 33)
 (in Dollars)

Line	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	Six Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	n/a
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

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Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Return on Capital Investments, Depreciation and Taxes
For Project: CAMR Compliance (Project No. 33)
(In Dollars)

Line	Beginning of Period Amount	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Investments								
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (A)								
2. Plant-In-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	n/a
3. Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	n/a
4. CWIP - Non Interest Bearing	\$0	0	0	0	0	0	0	n/a
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a
6. Average Net Investment		0	0	0	0	0	0	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (D)		0	0	0	0	0	0	\$0
b. Debt Component (Line 6 x 1.8767% x 1/12)		0	0	0	0	0	0	\$0
8. Investment Expenses								
a. Depreciation (E)		0	0	0	0	0	0	\$0
b. Amortization (F)								
c. Dismantlement								
d. Property Expenses								
e. Other (G)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0

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Notes:

- (A) N/A
- (B) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 39-41.
- (C) N/A
- (D) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (E) Applicable depreciation rate or rates. See Form 42-8A, pages 39-41.
- (F) Applicable amortization period(s). See Form 42-8A, pages 39-41.
- (G) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period January through June 2006

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(In Dollars)

Line	Beginning of Period Amount	January	February	March	April	May	June	End of Period Amount
		Actual	Actual	Actual	Actual	Actual	Actual	
1	Working Capital Dr (Cr)							
a	158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b	158.200 Allowances Withheld	0	0	0	0	0	0	0
c	182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0
d	254.900 Other Regulatory Liabilities-Gains	(1,921,037)	(1,890,395)	(4,710,134)	(7,866,898)	(8,280,895)	(7,134,617)	(6,658,321)
2	Total Working Capital	<u>(\$1,921,037)</u>	<u>(\$1,890,395)</u>	<u>(\$4,710,134)</u>	<u>(\$7,866,898)</u>	<u>(\$8,280,895)</u>	<u>(\$7,134,617)</u>	<u>(\$6,658,321)</u>
3	Average Net Working Capital Balance	(1,905,716)	(3,300,264)	(6,288,516)	(8,073,896)	(7,707,756)	(6,896,469)	
4	Return on Average Net Working Capital Balance							
a	Equity Component grossed up for taxes (A)	(14,644)	(25,360)	(48,322)	(62,041)	(59,228)	(52,994)	(262,586)
b	Debt Component (Line 6 x 1.6698% x 1/12)	(2,980)	(5,161)	(9,835)	(12,627)	(12,054)	(10,786)	(53,443)
5	Total Return Component	<u>(\$17,624)</u>	<u>(\$30,521)</u>	<u>(\$58,157)</u>	<u>(\$74,668)</u>	<u>(\$71,282)</u>	<u>(\$63,779)</u>	<u>(\$316,031)</u> (D)
6	Expense Dr (Cr)							
a	411.800 Gains from Dispositions of Allowances	(30,642)	(30,642)	(743,237)	(1,568,173)	(1,223,370)	(748,623)	(4,344,687)
b	411.900 Losses from Dispositions of Allowances	0	0	0	0	0	0	-
c	509.000 Allowance Expense	0	0	0	0	0	0	-
7	Net Expense (Lines 6a+6b+6c)	<u>(\$30,642)</u>	<u>(\$30,642)</u>	<u>(\$743,237)</u>	<u>(\$1,568,173)</u>	<u>(\$1,223,370)</u>	<u>(\$748,623)</u>	<u>(\$4,344,687)</u> (E)
8	Total System Recoverable Expenses (Lines 5+7)	(48,266)	(61,163)	(801,393)	(1,642,841)	(1,294,652)	(812,402)	
a	Recoverable Costs Allocated to Energy	(48,266)	(61,163)	(801,393)	(1,642,841)	(1,294,652)	(812,402)	
b	Recoverable Costs Allocated to Demand	0	0	0	0	0	0	
9	Energy Jurisdictional Factor	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	
10	Demand Jurisdictional Factor	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	
11	Retail Energy-Related Recoverable Costs (B)	(47,558)	(60,266)	(789,641)	(1,618,749)	(1,275,666)	(800,488)	(4,592,368)
12	Retail Demand-Related Recoverable Costs (C)	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11+12)	<u>(\$47,558)</u>	<u>(\$60,266)</u>	<u>(\$789,641)</u>	<u>(\$1,618,749)</u>	<u>(\$1,275,666)</u>	<u>(\$800,488)</u>	<u>(\$4,592,368)</u>

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Notes:

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period July through December 2006

Schedule of Amortization of and Negative Return on
Deferred Gain on Sales of Emission Allowances
(in Dollars)

Line	Beginning of Period <u>Amount</u>	July	August	September	October	November	December	End of Period <u>Amount</u>
		Actual	Actual	Actual	Actual	Actual	Actual	
1 Working Capital Dr (Cr)								
a 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b 158.200 Allowances Withheld	0	0	0	0	0	0	0	
c 182.300 Other Regulatory Assets-Losses	0	0	0	0	0	0	0	
d 254.900 Other Regulatory Liabilities-Gains	(6,658,321)	(5,813,038)	(5,071,614)	(4,330,190)	(3,588,765)	(2,847,341)	(2,105,917)	
2 Total Working Capital	<u>(\$6,658,321)</u>	<u>(\$5,813,038)</u>	<u>(\$5,071,614)</u>	<u>(\$4,330,190)</u>	<u>(\$3,588,765)</u>	<u>(\$2,847,341)</u>	<u>(\$2,105,917)</u>	
3 Average Net Working Capital Balance		(6,235,680)	(5,442,326)	(4,700,902)	(3,959,478)	(3,218,053)	(2,476,629)	
4 Return on Average Net Working Capital Balance								
a Equity Component grossed up for taxes (A)		(47,916)	(41,820)	(36,123)	(30,425)	(24,728)	(19,031)	(462,631)
b Debt Component (Line 6 x 1.6698% x 1/12)		(9,752)	(8,511)	(7,352)	(6,192)	(5,033)	(3,873)	(94,157)
5 Total Return Component		<u>(\$57,668)</u>	<u>(\$50,331)</u>	<u>(\$43,474)</u>	<u>(\$36,618)</u>	<u>(\$29,761)</u>	<u>(\$22,904)</u>	<u>(\$556,787)</u>
6 Expense Dr (Cr)								
a 411.800 Gains from Dispositions of Allowances		(845,283)	(741,424)	(741,424)	(741,424)	(741,424)	(741,424)	(8,897,092)
b 411.900 Losses from Dispositions of Allowances		0	0	0	0	0	0	-
c 509.000 Allowance Expense		0	0	0	0	0	0	-
7 Net Expense (Lines 6a+6b+6c)		<u>(\$845,283)</u>	<u>(\$741,424)</u>	<u>(\$741,424)</u>	<u>(\$741,424)</u>	<u>(\$741,424)</u>	<u>(\$741,424)</u>	<u>(\$8,897,092)</u>
8 Total System Recoverable Expenses (Lines 5+7)		<u>(\$902,951)</u>	<u>(\$791,755)</u>	<u>(\$784,899)</u>	<u>(\$778,042)</u>	<u>(\$771,185)</u>	<u>(\$764,328)</u>	
a Recoverable Costs Allocated to Energy		(902,951)	(791,755)	(784,899)	(778,042)	(771,185)	(764,328)	
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	
9 Energy Jurisdictional Factor		98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	98.53348%	
10 Demand Jurisdictional Factor		98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	98.62224%	
11 Retail Energy-Related Recoverable Costs (B)		(889,709)	(780,144)	(773,388)	(766,632)	(759,876)	(753,119)	(9,315,236)
12 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0
13 Total Jurisdictional Recoverable Costs (Lines 11+12)		<u>(\$889,709)</u>	<u>(\$780,144)</u>	<u>(\$773,388)</u>	<u>(\$766,632)</u>	<u>(\$759,876)</u>	<u>(\$753,119)</u>	<u>(\$9,315,236)</u>

Notes:

- (A) The Gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 5.6640% reflects an 11.75% return on equity.
- (B) Line 8a times Line 9
- (C) Line 8b times Line 10
- (D) Line 5 is reported on Capital Schedule
- (E) Line 7 is reported on O&M Schedule

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the gains on sales of emissions allowances as a regulatory liability.

Totals may not add due to rounding

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Project Number	Function	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Actual 12/31/2005 Plant In Service	Actual 12/31/2006 Plant In Service
02 - Low NOX Burner Technology						
	02 - Steam Generation Plant	PtEverglades U1	31200	6.7%	\$2,700,574.97	\$2,700,574.97
	02 - Steam Generation Plant	PtEverglades U2	31200	6.1%	\$2,377,900.75	\$2,368,972.27
	02 - Steam Generation Plant	Riviera U3	31200	1.7%	\$3,846,591.65	\$3,815,802.70
	02 - Steam Generation Plant	Riviera U4	31200	1.4%	\$3,272,970.68	\$3,246,925.80
	02 - Steam Generation Plant	Turkey Pt U1	31200	2.0%	\$2,961,524.84	\$2,925,027.84
	02 - Steam Generation Plant	Turkey Pt U2	31200	1.8%	\$2,451,904.92	\$2,451,904.92
Total For Project 02 - Low NOX Burner Technology					\$17,611,467.81	\$17,509,208.50
03 - Continuous Emission Monitoring						
	02 - Steam Generation Plant	CapeCanaveral Comm	31100	1.7%	\$59,227.10	\$59,227.10
	02 - Steam Generation Plant	Cutler Comm	31100	0.0%	\$64,883.87	\$64,883.87
	02 - Steam Generation Plant	Manatee U1	31100	4.1%	\$56,430.25	\$56,430.25
	02 - Steam Generation Plant	Manatee U2	31100	4.1%	\$56,332.75	\$56,332.75
	02 - Steam Generation Plant	Martin U1	31100	1.5%	\$36,810.86	\$36,810.86
	02 - Steam Generation Plant	Martin U2	31100	1.5%	\$36,845.37	\$36,845.37
	02 - Steam Generation Plant	PtEverglades Comm	31100	2.7%	\$127,911.34	\$127,911.34
	02 - Steam Generation Plant	Riviera Comm	31100	1.9%	\$60,973.18	\$60,973.18
	02 - Steam Generation Plant	Sanford U3	31100	4.0%	\$54,282.08	\$54,282.08
	02 - Steam Generation Plant	SJRPP - Comm	31100	3.1%	\$43,193.33	\$43,193.33
	02 - Steam Generation Plant	Turkey Pt Comm	31100	2.3%	\$59,056.19	\$59,056.19
	02 - Steam Generation Plant	CapeCanaveral Comm	31200	1.3%	\$30,059.25	\$30,059.25
	02 - Steam Generation Plant	CapeCanaveral U1	31200	1.4%	\$494,606.87	\$494,606.87
	02 - Steam Generation Plant	CapeCanaveral U2	31200	1.1%	\$511,705.24	\$511,705.24
	02 - Steam Generation Plant	Cutler Comm	31200	0.5%	\$27,351.73	\$27,351.73
	02 - Steam Generation Plant	Cutler U5	31200	0.0%	\$312,722.43	\$312,722.43
	02 - Steam Generation Plant	Cutler U6	31200	1.0%	\$314,129.96	\$314,129.96
	02 - Steam Generation Plant	Manatee Comm	31200	14.1%	\$31,859.00	\$31,859.00
	02 - Steam Generation Plant	Manatee U1	31200	4.8%	\$472,570.03	\$472,570.03
	02 - Steam Generation Plant	Manatee U2	31200	4.0%	\$508,734.36	\$508,734.36
	02 - Steam Generation Plant	Martin Comm	31200	4.1%	\$31,631.74	\$31,631.74
	02 - Steam Generation Plant	Martin U1	31200	1.8%	\$521,075.17	\$521,075.17
	02 - Steam Generation Plant	Martin U2	31200	1.5%	\$519,484.96	\$519,484.96
	02 - Steam Generation Plant	PtEverglades Comm	31200	2.2%	\$61,620.47	\$61,620.47
	02 - Steam Generation Plant	PtEverglades U1	31200	6.7%	\$453,661.22	\$453,661.22
	02 - Steam Generation Plant	PtEverglades U2	31200	6.1%	\$475,113.36	\$475,113.36
	02 - Steam Generation Plant	PtEverglades U3	31200	4.0%	\$503,968.62	\$503,968.62
	02 - Steam Generation Plant	PtEverglades U4	31200	3.6%	\$512,809.90	\$512,809.90
	02 - Steam Generation Plant	Riviera Comm	31200	0.4%	\$29,117.75	\$29,117.75
	02 - Steam Generation Plant	Riviera U3	31200	1.7%	\$449,392.38	\$449,392.38
	02 - Steam Generation Plant	Riviera U4	31200	1.4%	\$433,421.96	\$433,421.96
	02 - Steam Generation Plant	Sanford U3	31200	3.6%	\$116,944.80	\$431,831.34
	02 - Steam Generation Plant	Sanford U3 (Retiring)	31200	0.0%	\$315,699.69	\$0.00
	02 - Steam Generation Plant	Scherer U4	31200	1.9%	\$515,653.32	\$515,653.32
	02 - Steam Generation Plant	SJRPP - Comm	31200	2.0%	\$66,188.18	\$66,188.18
	02 - Steam Generation Plant	SJRPP U1	31200	2.2%	\$107,594.02	\$107,594.02
	02 - Steam Generation Plant	SJRPP U2	31200	2.3%	\$107,562.94	\$107,562.94
	02 - Steam Generation Plant	Turkey Pt Comm	31200	2.1%	\$29,110.85	\$29,110.85
	02 - Steam Generation Plant	Turkey Pt U1	31200	2.0%	\$546,534.15	\$546,534.15
	02 - Steam Generation Plant	Turkey Pt U2	31200	1.8%	\$505,638.44	\$505,638.44
	05 - Other Generation Plant	FtLauderdale Comm	34100	4.1%	\$58,859.79	\$58,859.79
	05 - Other Generation Plant	Putnam Comm	34100	4.1%	\$82,857.82	\$82,857.82
	05 - Other Generation Plant	FtLauderdale U4	34300	5.0%	\$461,080.14	\$461,080.14
	05 - Other Generation Plant	FtLauderdale U5	34300	3.7%	\$471,313.47	\$471,313.47
	05 - Other Generation Plant	FtMyers U2	34300	5.5%	\$101,353.39	\$106,324.08
	05 - Other Generation Plant	FtMyers U3	34300	5.6%	\$0.00	\$2,635.22
	05 - Other Generation Plant	Martin U3	34300	5.8%	\$431,927.00	\$431,927.00
	05 - Other Generation Plant	Martin U4	34300	5.7%	\$421,026.31	\$421,026.31
	05 - Other Generation Plant	Martin U8	34300	5.5%	\$25,657.00	\$25,657.00
	05 - Other Generation Plant	Putnam Comm	34300	6.3%	\$3,138.97	\$3,138.97
	05 - Other Generation Plant	Putnam U1	34300	5.2%	\$335,440.55	\$335,440.55
	05 - Other Generation Plant	Putnam U2	34300	5.4%	\$368,844.07	\$368,844.07
	05 - Other Generation Plant	Sanford Comm	34300	5.9%	\$5,168.21	\$0.00
	05 - Other Generation Plant	Sanford U4	34300	5.6%	\$41,859.48	\$45,032.12
	05 - Other Generation Plant	Sanford U5	34300	5.7%	\$100,938.52	\$104,111.16
	05 - Other Generation Plant	FtLauderdale Comm	34500	4.1%	\$34,502.21	\$34,502.21
	08 - General Plant	General Plant	39190	3 YR	\$9,927.75	\$0.00
Total For Project 03 - Continuous Emission Monitoring					\$12,615,803.79	\$12,613,845.87

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Project Number	Function	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Actual 12/31/2005 Plant In Service	Actual 12/31/2006 Plant In Service
04 - Clean Closure Equivalency Demonstration						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.7%	\$17,254.20	\$17,254.20
02 - Steam Generation Plant		PtEverglades Comm	31100	2.7%	\$19,812.30	\$19,812.30
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.3%	\$21,799.28	\$21,799.28
Total For Project 04 - Clean Closure Equivalency Demonstration					\$58,865.78	\$58,865.78
05 - Maintenance of Above Ground Fuel Tanks						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.7%	\$901,636.88	\$901,636.88
02 - Steam Generation Plant		Manatee Comm	31100	4.9%	\$3,111,263.35	\$3,111,263.35
02 - Steam Generation Plant		Martin Comm	31100	1.7%	\$1,110,450.32	\$1,110,450.32
02 - Steam Generation Plant		Martin U1	31100	1.5%	\$176,338.83	\$176,338.83
02 - Steam Generation Plant		PtEverglades Comm	31100	2.7%	\$1,132,078.22	\$1,132,078.22
02 - Steam Generation Plant		Riviera Comm	31100	1.9%	\$1,081,354.77	\$1,081,354.77
02 - Steam Generation Plant		Sanford U3	31100	4.0%	\$796,754.11	\$796,754.11
02 - Steam Generation Plant		SJRPP - Comm	31100	3.1%	\$42,091.24	\$42,091.24
02 - Steam Generation Plant		Turkey Pt Comm	31100	2.3%	\$87,560.23	\$87,560.23
02 - Steam Generation Plant		Turkey Pt U2	31100	2.1%	\$42,158.96	\$42,158.96
02 - Steam Generation Plant		Manatee Comm	31200	14.1%	\$174,543.23	\$174,543.23
02 - Steam Generation Plant		Manatee U1	31200	4.8%	\$104,845.35	\$104,845.35
02 - Steam Generation Plant		Manatee U2	31200	4.0%	\$127,429.19	\$127,429.19
02 - Steam Generation Plant		SJRPP - Comm	31200	2.0%	\$2,292.39	\$2,292.39
05 - Other Generation Plant		FtLauderdale Comm	34200	4.4%	\$898,110.65	\$898,110.65
05 - Other Generation Plant		FtLauderdale GTs	34200	4.5%	\$584,290.23	\$584,290.23
05 - Other Generation Plant		FtMyers GTs	34200	5.0%	\$68,893.65	\$68,893.65
05 - Other Generation Plant		PtEverglades GTs	34200	5.1%	\$2,359,099.94	\$2,359,099.94
05 - Other Generation Plant		Putnam Comm	34200	3.7%	\$749,025.94	\$749,025.94
Total For Project 05 - Maintenance of Above Ground Fuel Tanks					\$13,550,217.48	\$13,550,217.48
07 - Relocate Turbine Lube Oil Piping						
03 - Nuclear Generation Plant		StLucie U1	32300	1.2%	\$31,030.00	\$31,030.00
Total For Project 07 - Relocate Turbine Lube Oil Piping					\$31,030.00	\$31,030.00
08 - Oil Spill Clean-up/Response Equipment						
02 - Steam Generation Plant		Martin Comm	31600	3.2%	\$23,107.32	\$23,107.32
02 - Steam Generation Plant		Martin Comm	31650	5 YR	\$15,228.31	\$0.00
02 - Steam Generation Plant		CapeCanaveral Comm	31670	7 YR	\$17,734.13	\$26,239.13
02 - Steam Generation Plant		Manatee Comm	31670	7 YR	\$4,228.28	\$11,861.15
02 - Steam Generation Plant		Martin Comm	31670	7 YR	\$581,139.34	\$109,127.14
02 - Steam Generation Plant		PtEverglades Comm	31670	7 YR	\$14,848.95	\$47,767.08
02 - Steam Generation Plant		Riviera Comm	31670	7 YR	\$0.00	\$12,491.00
02 - Steam Generation Plant		Sanford Comm	31670	7 YR	\$23,177.32	\$0.00
02 - Steam Generation Plant		Sanford U3	31670	7 YR	\$6,776.50	\$29,953.82
02 - Steam Generation Plant		Turkey Pt Comm	31670	7 YR	\$29,315.41	\$35,096.72
02 - Steam Generation Plant		Turkey Pt U1	31670	7 YR	\$1,159.18	\$1,159.18
05 - Other Generation Plant		FtLauderdale Comm	34670	7 YR	\$3,280.00	\$3,280.00
05 - Other Generation Plant		FtMyers Comm	34670	7 YR	\$25,943.15	\$31,677.58
05 - Other Generation Plant		Putnam Comm	34670	7 YR	\$10,741.96	\$10,741.96
Total For Project 08 - Oil Spill Clean-up/Response Equipment					\$756,679.85	\$342,502.08
10 - Reroute Storm Water Runoff						
03 - Nuclear Generation Plant		StLucie Comm	32100	1.4%	\$117,793.83	\$117,793.83
Total For Project 10 - Reroute Storm Water Runoff					\$117,793.83	\$117,793.83
12 - Scherer Discharge Pipeline						
02 - Steam Generation Plant		Scherer Comm	31000	0.0%	\$9,936.72	\$9,936.72
02 - Steam Generation Plant		Scherer Comm	31100	1.6%	\$524,872.97	\$524,872.97
02 - Steam Generation Plant		Scherer Comm	31200	1.6%	\$328,761.62	\$328,761.62
02 - Steam Generation Plant		Scherer Comm	31400	1.0%	\$689.11	\$689.11
Total For Project 12 - Scherer Discharge Pipeline					\$864,260.42	\$864,260.42
20 - Wastewater/Stormwater Discharge Elimination						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.7%	\$706,500.94	\$706,500.94
02 - Steam Generation Plant		PtEverglades Comm	31100	2.7%	\$296,707.34	\$296,707.34
02 - Steam Generation Plant		Riviera Comm	31100	1.9%	\$560,786.81	\$560,786.81
02 - Steam Generation Plant		Martin U1	31200	1.8%	\$422,020.89	\$380,994.77
02 - Steam Generation Plant		Martin U2	31200	1.5%	\$423,792.95	\$416,671.92
Total For Project 20 - Wastewater/Stormwater Discharge Elimination					\$2,409,808.93	\$2,361,661.78
21 - St. Lucie Turtle Nets						
03 - Nuclear Generation Plant		StLucie Comm	32100	1.4%	\$828,789.34	\$828,789.34
Total For Project 21 - St. Lucie Turtle Nets					\$828,789.34	\$828,789.34

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Project Number	Function	Plant Name	Plant Account	Depreciation Rate / Amortization Period	Actual 12/31/2005 Plant In Service	Actual 12/31/2006 Plant In Service
23 - Spill Prevention Clean-Up & Countermeasures						
02 - Steam Generation Plant		CapeCanaveral Comm	31100	1.7%	\$13,451.85	\$665,907.33
02 - Steam Generation Plant		Manatee Comm	31100	4.9%	\$95,458.00	\$95,458.00
02 - Steam Generation Plant		PtEverglades Comm	31100	2.7%	\$10,379.00	\$10,379.00
02 - Steam Generation Plant		Riviera Comm	31100	1.9%	\$205,014.03	\$205,014.03
02 - Steam Generation Plant		Sanford U3	31100	4.0%	\$418,952.78	\$213,687.21
02 - Steam Generation Plant		Riviera U3	31200	1.7%	\$736,958.97	\$736,958.97
02 - Steam Generation Plant		Riviera U4	31200	1.4%	\$894,298.77	\$894,298.77
02 - Steam Generation Plant		Sanford U3	31200	3.6%	\$6,461.65	\$211,727.22
02 - Steam Generation Plant		CapeCanaveral Comm	31400	0.7%	\$13,451.85	\$13,451.85
02 - Steam Generation Plant		Cutler Comm	31400	0.0%	\$12,236.00	\$12,236.00
02 - Steam Generation Plant		Cutler U5	31400	0.2%	\$0.00	\$18,388.00
02 - Steam Generation Plant		CapeCanaveral Comm	31500	1.9%	\$13,450.30	\$13,450.30
02 - Steam Generation Plant		Manatee Comm	31500	3.7%	\$5,000.00	\$5,000.00
02 - Steam Generation Plant		Turkey Pt Comm	31500	2.1%	\$13,559.00	\$13,559.00
05 - Other Generation Plant		FtLauderdale Comm	34100	4.1%	\$189,219.17	\$189,219.17
05 - Other Generation Plant		FtLauderdale GTs	34100	2.2%	\$92,726.74	\$92,726.74
05 - Other Generation Plant		FtMyers GTs	34100	2.1%	\$98,714.92	\$98,714.92
05 - Other Generation Plant		Martin Comm	34100	3.4%	\$61,215.95	\$61,215.95
05 - Other Generation Plant		PtEverglades GTs	34100	1.5%	\$454,080.68	\$454,080.68
05 - Other Generation Plant		Putnam Comm	34100	4.1%	\$122,476.79	\$148,511.20
05 - Other Generation Plant		FtLauderdale Comm	34200	4.4%	\$1,059,696.88	\$1,480,169.46
05 - Other Generation Plant		FtLauderdale GTs	34200	4.5%	\$513,250.07	\$513,250.07
05 - Other Generation Plant		FtMyers GTs	34200	5.0%	\$629,983.29	\$629,983.29
05 - Other Generation Plant		PtEverglades GTs	34200	5.1%	\$1,703,610.61	\$1,703,610.61
05 - Other Generation Plant		Putnam Comm	34200	3.7%	\$1,713,191.94	\$1,713,191.94
05 - Other Generation Plant		FtLauderdale Comm	34300	1.8%	\$28,250.00	\$28,250.00
05 - Other Generation Plant		FtMyers U2	34300	5.5%	\$49,727.00	\$49,727.00
05 - Other Generation Plant		FtMyers GTs	34500	2.9%	\$12,430.00	\$12,430.00
05 - Other Generation Plant		FtMyers U3	34500	4.8%	\$12,430.00	\$12,430.00
05 - Other Generation Plant		Putnam Comm	34500	4.2%	\$0.00	\$60,746.93
05 - Other Generation Plant		Sanford Comm	34670	7 YR	\$7,065.10	\$7,065.10
06 - Transmission Plant - Electric		Transmission Plant - Electric	35200	2.5%	\$926,587.81	\$951,562.91
06 - Transmission Plant - Electric		Transmission Plant - Electric	35300	2.8%	\$177,981.88	\$177,981.88
07 - Distribution Plant - Electric		Mass Distribution Plant	36100	2.6%	\$2,751,797.17	\$2,862,088.65
08 - General Plant		General Plant	39000	2.7%	\$0.00	\$7,975.00
Total For Project 23 - Spill Prevention Clean-Up & Countermeasures					\$13,043,108.20	\$14,364,447.18
24 - Manatee Reburn						
02 - Steam Generation Plant		Manatee U1	31200	4.8%	\$14,956,035.32	\$15,479,973.76
02 - Steam Generation Plant		Manatee U2	31200	4.0%	\$0.00	\$14,743,192.81
Total For Project 24 - Manatee Reburn					\$14,956,035.32	\$30,223,166.57
25 - PPE ESP Technology						
02 - Steam Generation Plant		PtEverglades U1	31200	6.7%	\$12,466,321.04	\$13,082,737.27
02 - Steam Generation Plant		PtEverglades U2	31200	6.1%	\$15,173,737.09	\$15,794,922.02
02 - Steam Generation Plant		PtEverglades U1	31500	2.0%	\$415,801.84	\$418,393.78
02 - Steam Generation Plant		PtEverglades U2	31500	2.1%	\$634,855.66	\$638,102.67
Total For Project 25 - PPE ESP Technology					\$28,690,715.63	\$29,934,155.74
Total For All Projects					\$105,534,576.38	\$122,799,944.57