

**Susan D. Ritenour**  
Secretary and Treasurer  
and Regulatory Manager

One Energy Place  
Pensacola, Florida 32520-0781

Tel 850.444.6231  
Fax 850.444.6026  
SDRITENO@southernco.com

**ORIGINAL**

RECEIVED FPSC

07 APR 20 AM 9:26



April 19, 2007

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Dear Ms. Cole:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of:

1. Revised Schedule A-1, pages 1 and 3, for January and February, 2007; and
2. Revised Schedule A-4, page 8, for January and February, 2007.

Sincerely,

*Susan D. Ritenour*

bh

Enclosures

cc: Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

DOCUMENT NUMBER - DATE

03343 APR 20 5

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

---

Docket No.: **070001-EI**

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19<sup>TH</sup> day of April, 2007, on the following:

William G. Walker, III  
Vice President  
Florida Power & Light Co.  
215 S. Monroe Street, Ste. 810  
Tallahassee FL 32301-1859

Cheryl Martin  
Florida Public Utilities Company  
P. O. Box 3395  
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.  
FL Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0863

John T. Burnett, Esq.  
Progress Energy Service Co.  
P. O. Box 14042  
St. Petersburg FL 33733-4042

R. Wade Litchfield, Esq.  
Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach FL 33408-0420

Patricia Ann Christensen, Esq.  
Office of Public Counsel  
111 W. Madison St., Room 812  
Tallahassee FL 32399-1400

James W. Brew, Esq.  
Brickfield, Burchette, *et al.*  
1025 Thomas Jefferson St., NW  
8<sup>th</sup> Floor, West Tower  
Washington DC 20007

Lee L. Willis, Esq.  
James D. Beasley, Esq.  
Ausley & McMullen  
P. O. Box 391  
Tallahassee FL 32302

Paula K. Brown, Administrator  
Regulatory Coordination  
Tampa Electric Company  
P. O. Box 111  
Tampa FL 33601

Paul Lewis, Jr.  
Progress Energy Florida, Inc.  
106 E. College Ave., Ste. 800  
Tallahassee FL 32301-7740

John T. Butler, Esq.  
Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach FL 33408-0420

G. Sasso/J. Walls/D. Triplett  
Carlton, Fields, *et al.*  
P. O. Box 3239  
Tampa FL 33601-3239

John W. McWhirter, Jr., Esq.  
McWhirter Reeves & Davidson  
400 N Tampa St., Suite 2450  
Tampa FL 33602

Norman H. Horton, Jr., Esq.  
Messer, Caparello & Self, P.A.  
P. O. Box 15579  
Tallahassee FL 32317

  
\_\_\_\_\_  
**JEFFREY A. STONE**

Florida Bar No. 325953

**RUSSELL A. BADDERS**

Florida Bar No. 007455

**STEVEN R. GRIFFIN**

Florida Bar No. 0627569

**BEGGS & LANE**

P. O. Box 12950

Pensacola FL 32591-2950

(850) 432-2451

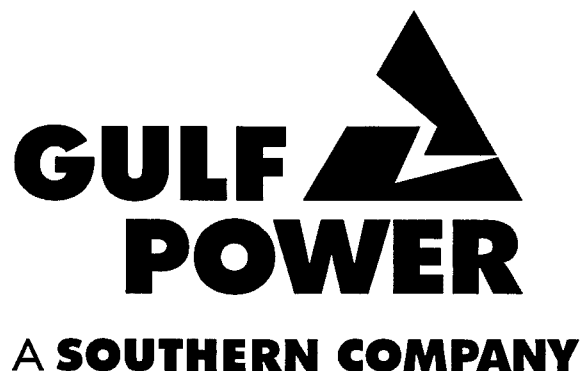
**Attorneys for Gulf Power Company**

**ORIGINAL**

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 070001-EI**

**REVISED PAGES TO THE  
MONTHLY FUEL FILING  
JANUARY & FEBRUARY 2007**



DOCUMENT NUMBER-DATE

03343 APR 20 08

FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2007  
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	45,794,763	46,131,274	(336,511)	(0.73)	1,465,135,000	1,406,790,000	58,345,000	4.15	3.1256	3.2792	(0.15)	(4.68)
2 Hedging Settlement Costs	1,221,103	0	1,221,103	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	46,645	0	46,645	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,062,511	46,131,274	931,237	2.02	1,465,135,000	1,406,790,000	58,345,000	4.15	3.2122	3.2792	(0.07)	(2.04)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	405,694	2,864,000	(2,458,306)	(85.83)	59,181,565	53,927,000	5,254,565	9.74	0.6855	5.3109	(4.63)	(87.09)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	39,136	0	39,136	1.37	1,116,149	0	1,116,149	#N/A	3.5063	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	444,830	2,864,000	(2,419,170)	(84.47)	60,297,714	53,927,000	6,370,714	11.81	0.7377	5.3109	(4.57)	(86.11)
13 Total Available MWH (Line 6 + Line 13)	47,507,341	48,995,274	(1,487,933)	(3.04)	1,525,432,714	1,460,717,000	64,715,714	4.43				
14 Fuel Cost of Economy Sales (A6)	(801,350)	(800,000)	(1,350)	(0.17)	(23,350,510)	(18,122,000)	(5,228,510)	(28.85)	(3.4318)	(4.4145)	0.98	22.26
15 Gain on Economy Sales (A6)	(301,736)	(366,000)	64,264	17.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,069,921)	(2,818,000)	(251,921)	(8.94)	(132,260,956)	(120,120,000)	(12,140,956)	(10.11)	(2.3211)	(2.3460)	0.02	1.06
17 Fuel Cost of Other Power Sales (A6)	(11,700,339)	(11,269,000)	(431,339)	(3.83)	(409,994,988)	(302,448,000)	(107,546,988)	(35.56)	(2.8538)	(3.7259)	0.87	23.41
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(15,873,346)	(15,253,000)	(620,346)	(4.07)	(565,606,454)	(440,690,000)	(124,916,454)	(28.35)	(2.8064)	(3.4612)	0.65	18.92
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	31,633,995	33,742,274	(2,108,279)	(6.25)	959,826,260	1,020,027,000	(60,200,740)	(5.90)	3.2958	3.308	(0.01)	(0.37)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	65,148	63,911	1,237	1.94	1,976,704	1,932,000	44,704	2.31	3.2958	3.3080	(0.01)	(0.37)
25 T & D Losses *	1,177,815	1,852,116	(674,301)	(36.41)	35,736,835	55,989,000	(20,252,165)	(36.17)	3.2958	3.3080	(0.01)	(0.37)
26 TERRITORIAL KWH SALES	31,633,995	33,742,274	(2,108,279)	(6.25)	922,112,721	962,106,000	(39,993,279)	(4.16)	3.4306	3.5071	(0.08)	(2.18)
27 Wholesale KWH Sales	1,122,627	1,243,673	(121,046)	(9.73)	32,723,512	35,461,000	(2,737,488)	(7.72)	3.4306	3.5072	(0.08)	(2.18)
28 Jurisdictional KWH Sales	30,511,368	32,498,601	(1,987,233)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4306	3.5071	(0.08)	(2.18)
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	30,532,726	32,521,350	(1,988,624)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4330	3.5096	(0.08)	(2.18)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	0.4374	0.4198	0.02	4.19
31 TOTAL JURISDICTIONAL FUEL COST	34,422,681	36,411,305	(1,988,624)	(5.46)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.8704	3.9294	(0.06)	(1.50)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.8732	3.9322	(0.06)	(1.50)
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.0079)	(0.0076)	(0.00)	3.95
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8653	3.9246	(0.06)	(1.51)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.865	3.925		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
JANUARY 2007  
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	45,794,763	46,131,274	(336,511)	(0.73)	1,465,135,000	1,406,790,000	58,345,000	4.15	3.1256	3.2792	(0.15)	(4.68)
2 Hedging Settlement Costs	1,221,103	0	1,221,103	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	46,645	0	46,645	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,062,511	46,131,274	931,237	2.02	1,465,135,000	1,406,790,000	58,345,000	4.15	3.2122	3.2792	(0.07)	(2.04)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	405,694	2,864,000	(2,458,306)	(85.83)	59,181,565	53,927,000	5,254,565	9.74	0.6855	5.3109	(4.63)	(87.09)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	39,136	0	39,136	#N/A	1,116,149	0	1,116,149	#N/A	3.5063	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	444,830	2,864,000	(2,419,170)	(84.47)	60,297,714	53,927,000	6,370,714	11.81	0.7377	5.3109	(4.57)	(86.11)
13 Total Available MWH (Line 6 + Line 13)	47,507,341	48,995,274	(1,487,933)	(3.04)	1,525,432,714	1,460,717,000	64,715,714	4.43				
14 Fuel Cost of Economy Sales (A6)	(801,350)	(800,000)	(1,350)	(0.17)	(23,350,510)	(18,122,000)	(5,228,510)	(28.85)	(3.4318)	(4.4145)	0.98	22.26
15 Gain on Economy Sales (A6)	(301,736)	(366,000)	64,264	17.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,069,921)	(2,818,000)	(251,921)	(8.94)	(132,260,956)	(120,120,000)	(12,140,956)	(10.11)	(2.3211)	(2.3460)	0.02	1.06
17 Fuel Cost of Other Power Sales (A6)	(11,700,339)	(11,269,000)	(431,339)	(3.83)	(409,994,988)	(302,448,000)	(107,546,988)	(35.56)	(2.8538)	(3.7259)	0.87	23.41
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(15,873,346)	(15,253,000)	(620,346)	(4.07)	(565,606,454)	(440,690,000)	(124,916,454)	(28.35)	(2.8064)	(3.4612)	0.65	18.92
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	31,633,995	33,742,274	(2,108,279)	(6.25)	959,826,260	1,020,027,000	(60,200,740)	(5.90)	3.2958	3.308	(0.01)	(0.37)
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use	65,148	63,911	1,237	1.94	1,976,704	1,932,000	44,704	2.31	3.2958	3.3080	(0.01)	(0.37)
25 T & D Losses	1,177,815	1,852,116	(674,301)	(36.41)	35,736,835	55,989,000	(20,252,165)	(36.17)	3.2958	3.3080	(0.01)	(0.37)
26 TERRITORIAL KWH SALES	31,633,995	33,742,274	(2,108,279)	(6.25)	922,112,721	962,106,000	(39,993,279)	(4.16)	3.4306	3.5071	(0.08)	(2.18)
27 Wholesale KWH Sales	1,122,627	1,243,673	(121,046)	(9.73)	32,723,512	35,461,000	(2,737,488)	(7.72)	3.4306	3.5072	(0.08)	(2.18)
28 Jurisdictional KWH Sales	30,511,368	32,498,601	(1,987,233)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4306	3.5071	(0.08)	(2.18)
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	30,532,726	32,521,350	(1,988,624)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4330	3.5096	(0.08)	(2.18)
30 TRUE-UP	3,889,955	3,889,955	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	0.4374	0.4198	0.02	4.19
31 TOTAL JURISDICTIONAL FUEL COST	34,422,681	36,411,305	(1,988,624)	(5.46)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.8704	3.9294	(0.06)	(1.50)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									3.8732	3.9322	(0.06)	(1.50)
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.0079)	(0.0076)	(0.00)	3.95
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8653	3.9246	(0.06)	(1.51)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.865	3.925		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

03

SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	45,088	77.7	100.0	77.7	10,779	Coal	21,290	11,414	486,009	1,260,392	2.80	59.20
6			0					Gas-G	0	1,053	0	0	#N/A	#N/A
7								Gas-S	151	1,053	159	956		6.33
8								Oil-S	42	137,130	241	3,155		75.12
10	Crist 5	78.0	44,691	77.4	100.0	77.4	10,612	Coal	20,793	11,404	474,242	1,230,953	2.75	59.20
11			198					Gas-G	3,070	1,053	3,233	19,482	9.84	6.35
12								Gas-S	94	1,053	99	595		6.33
13								Oil-S	34	137,130	195	2,551		75.03
15	Crist 6	302.0	166,404	74.2	99.4	74.6	10,571	Coal	77,241	11,387	1,759,094	4,572,765	2.75	59.20
16			280					Gas-G	4,370	1,053	4,602	27,733	0.00	6.35
17								Gas-S	0	1,053	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	311,063	88.6	98.8	89.7	10,433	Coal	143,234	11,329	3,245,398	8,479,600	2.73	59.20
20			0					Gas-G	0	1,053	0	0	#N/A	#N/A
21								Gas-S	0	1,053	0	0		#N/A
22								Oil-S	18	137,130	105	1,376		76.44
23	Scherer 3 (2)	210.8	138,675	88.4	100.0	88.4	9,681	Coal	N/A	8,065	1,342,580	2,648,554	1.91	#N/A
24								Oil-S	0	140,150	1	16		#N/A
25	Scholz 1	46.0	13,240	38.7	100.0	38.7	12,077	Coal	6,887	11,610	159,905	473,344	3.58	68.73
26								Oil-S	33	139,189	191	2,325		70.45
27	2	46.0	11,399	33.3	100.0	33.3	12,496	Coal	6,152	11,576	142,442	422,770	3.71	68.72
28								Oil-S	38	139,189	222	2,703		71.13
29	Smith 1	162.0	99,259	82.4	100.0	82.4	10,357	Coal	45,236	11,363	1,028,044	2,745,943	2.77	60.70
30								Oil-S	87	137,130	501	6,256		71.91
31	2	195.0	111,776	77.0	94.9	81.2	10,370	Coal	51,071	11,348	1,159,111	3,100,121	2.77	60.70
32								Oil-S	249	137,130	1,434	17,927		72.00
33	3	531.0	195,844	49.6	99.6	49.8	7,389	Gas-G	1,400,800	1,033	1,447,026	11,386,193	5.81	8.13
34	A	40.0	(21)	(0.1)	99.8	(0.1)	#N/A	Oil	0	137,918	0	0	#N/A	#N/A
35	Other Generation	0.0	4,084						0	0		151,846	3.72	#N/A
36	Daniel 1 (1)	251.5	175,356	93.7	99.5	94.2	10,262	Coal	87,718	10,257	1,799,437	4,962,442	2.83	56.57
37								Oil-S	125	139,170	731	9,961		79.69
38	Daniel 2 (1)	255.0	147,799	77.9	99.9	78.0	10,219	Coal	74,590	10,124	1,510,288	4,219,752	2.86	56.57
39								Oil-S	0	139,170	2	26		#N/A
40	Total	2,667.3	1,465,135	73.8	79.4	93.0	9,969				14,565,292	45,749,737	3.12	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
Smith A uses light oil; Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Adjustment - COAL	125,881	
(42) Crist Inventory Adjustment - OIL	(3,175)	
(11) Scherer Inventory Adjustment - OIL	(911)	
NA Scherer Inventory Adjustment - COAL	(71,536)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	45,794,763	3.13

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 2007  
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	46,632,930	43,965,992	2,666,938	6.07	1,366,845,000	1,316,480,000	50,365,000	3.83	3.4117	3.3397	0.07	2.16
2 Hedging Settlement Costs	887,712	0	887,712	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	(42,791)	0	(42,791)	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	47,477,851	43,965,992	3,511,859	7.99	1,366,845,000	1,316,480,000	50,365,000	3.83	3.4735	3.3397	0.13	4.01
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,342,912	3,286,000	(1,943,088)	(59.13)	64,704,526	65,354,000	(649,474)	(0.99)	2.0755	5.0280	(2.95)	(58.72)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	168,964	0	168,964	5.14	4,763,598	0	4,763,598	#N/A	3.5470	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,511,876	3,286,000	(1,774,124)	(53.99)	69,468,124	65,354,000	4,114,124	6.30	2.1764	5.0280	(2.85)	(56.71)
13 Total Available MWH (Line 6 + Line 13)	48,989,727	47,251,992	1,737,735	3.68	1,436,313,124	1,381,834,000	54,479,124	3.94				
14 Fuel Cost of Economy Sales (A6)	(1,397,843)	(1,179,000)	(218,843)	(18.56)	(39,591,969)	(26,244,000)	(13,347,969)	(50.86)	(3.5306)	(4.4925)	0.96	21.41
15 Gain on Economy Sales (A6)	(710,777)	(308,000)	(402,777)	(130.77)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,619,695)	(3,249,000)	629,305	19.37	(125,918,208)	(131,429,000)	5,510,792	4.19	(2.0805)	(2.4721)	0.39	15.84
17 Fuel Cost of Other Power Sales (A6)	(10,107,664)	(12,440,000)	2,332,336	18.75	(365,965,715)	(344,145,000)	(21,820,715)	(6.34)	(2.7619)	(3.6148)	0.85	23.59
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 15 + 16 + 17 + 18)	(14,835,979)	(17,176,000)	2,340,021	13.62	(531,475,892)	(501,818,000)	(29,657,892)	(5.91)	(2.7915)	(3.4228)	0.63	18.44
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 6 + 13 + 19)	34,153,748	30,075,992	4,077,756	13.56	904,837,232	880,016,000	24,821,232	2.82	3.7746	3.4177	0.36	10.44
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	73,132	62,168	10,964	17.64	1,937,482	1,819,000	118,482	6.51	3.7746	3.4177	0.36	10.44
25 T & D Losses *	2,371,320	1,419,200	952,120	67.09	62,823,079	41,525,000	21,298,079	51.29	3.7746	3.4177	0.36	10.44
26 TERRITORIAL KWH SALES	34,153,748	30,075,992	4,077,756	13.56	840,076,671	836,672,000	3,404,671	0.41	4.0656	3.5947	0.47	13.10
27 Wholesale KWH Sales	1,245,349	1,036,509	208,840	20.15	30,631,297	28,834,000	1,797,297	6.23	4.0656	3.5947	0.47	13.10
28 Jurisdictional KWH Sales	32,908,399	29,039,483	3,868,916	13.32	809,445,374	807,838,000	1,607,374	0.20	4.0655	3.5947	0.47	13.10
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	32,931,435	29,059,811	3,871,624	13.32	809,445,374	807,838,000	1,607,374	0.20	4.0684	3.5972	0.47	13.10
30 TRUE-UP	3,889,955	3,889,955	0	0.00	809,445,374	807,838,000	1,607,374	0.20	0.4806	0.4815	(0.00)	(0.19)
31 TOTAL JURISDICTIONAL FUEL COST	36,821,390	32,949,766	3,871,624	11.75	809,445,374	807,838,000	1,607,374	0.20	4.5490	4.0787	0.47	11.53
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.5523	4.0816	0.47	11.53
34 GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	809,445,374	807,838,000	1,607,374	0.20	(0.0087)	(0.0087)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5436	4.0729	0.47	11.56
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.544	4.073		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
FEBRUARY 2007  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	92,427,693	90,097,266	2,330,427	2.59	2,831,980,000	2,723,270,000	108,710,000	3.99	3.2637	3.3084	(0.04)	(1.35)
2 Hedging Settlement Costs	2,108,815	0	2,108,815	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) **	3,854	0	3,854	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	94,540,362	90,097,266	4,443,096	4.93	2,831,980,000	2,723,270,000	108,710,000	3.99	3.3383	3.3084	0.03	0.90
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,748,606	6,150,000	(4,401,394)	(71.57)	123,886,091	119,281,000	4,605,091	3.86	1.4115	5.1559	(3.74)	(72.62)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	208,100	0	208,100	#N/A	5,879,747	0	5,879,747	#N/A	3.5393	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	1,956,706	6,150,000	(4,193,294)	(68.18)	129,765,838	119,281,000	10,484,838	8.79	1.5079	5.1559	(3.65)	(70.75)
13 Total Available MWH (Line 6 + Line 13)	96,497,068	96,247,266	249,802	0.26	2,961,745,838	2,842,551,000	119,194,838	4.19				
14 Fuel Cost of Economy Sales (A6)	(2,199,193)	(1,979,000)	(220,193)	(11.13)	(62,942,479)	(44,366,000)	(18,576,479)	(41.87)	(3.4940)	(4.4606)	0.97	21.67
15 Gain on Economy Sales (A6)	(1,012,513)	(674,000)	(338,513)	(50.22)	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(5,689,616)	(6,067,000)	377,384	6.22	(258,179,164)	(251,549,000)	(6,630,164)	(2.64)	(2.2037)	(2.4119)	0.21	8.63
17 Fuel Cost of Other Power Sales (A6)	(21,808,003)	(23,709,000)	1,900,997	8.02	(775,960,703)	(646,593,000)	(129,367,703)	(20.01)	(2.8105)	(3.6668)	0.86	23.35
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 15 + 16 + 17 + 18)	(30,709,325)	(32,429,000)	1,719,675	5.30	(1,097,082,346)	(942,508,000)	(154,574,346)	(16.40)	(2.7992)	(3.4407)	0.64	18.64
20 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 6 + 13 + 19)	65,787,743	63,818,266	1,969,477	3.09	1,864,663,492	1,900,043,000	(35,379,508)	(1.86)	3.5281	3.3588	0.17	5.04
23 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24 Company Use *	138,096	125,989	12,107	9.61	3,914,186	3,751,000	163,186	4.35	3.5281	3.3588	0.17	5.04
25 T & D Losses *	3,477,292	3,275,300	201,992	6.17	98,559,914	97,514,000	1,045,914	1.07	3.5281	3.3588	0.17	5.04
26 TERRITORIAL KWH SALES	65,787,743	63,818,266	1,969,477	3.09	1,762,189,392	1,798,778,000	(36,588,608)	(2.03)	3.7333	3.5479	0.19	5.23
27 Wholesale KWH Sales	2,367,976	2,280,182	87,794	3.85	63,354,809	64,295,000	(940,191)	(1.46)	3.7376	3.5464	0.19	5.39
28 Jurisdictional KWH Sales	63,419,767	61,538,084	1,881,683	3.06	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	3.7331	3.5479	0.19	5.22
28a Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29 Jurisdictional KWH Sales Adj. for Line Losses	63,464,161	61,581,161	1,883,000	3.06	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	3.7357	3.5504	0.19	5.22
30 TRUE-UP	7,779,910	7,779,910	0	0.00	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	0.4580	0.4485	0.01	2.12
31 TOTAL JURISDICTIONAL FUEL COST	71,244,071	69,361,071	1,883,000	2.71	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	4.1937	3.9989	0.19	4.87
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									4.1967	4.0018	0.19	4.87
34 GPIF Reward / (Penalty)	(140,480)	(140,480)	0	0.00	1,698,834,583	1,734,483,000	(35,648,417)	(2.06)	(0.0083)	(0.0081)	(0.00)	2.47
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1884	3.9937	0.19	4.88
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.188	3.994		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

03



SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
2								Gas-S	0	1,043	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
4								Gas-S	0	1,043	0	0		0.00
5	Crist 4	78.0	44,005	84.0	100.0	84.0	10,669	Coal	20,102	11,678	469,508	1,181,591	2.69	58.78
6			0					Gas-G	0	1,043	0	0	#N/A	#N/A
7								Gas-S	0	1,043	0	0		#N/A
8								Oil-S	27	137,130	157	2,048		75.85
10	Crist 5	78.0	36,689	71.1	88.7	80.2	10,751	Coal	16,907	11,665	394,437	993,767	2.71	58.78
11			585					Gas-G	474	1,043	494	9,840	1.68	20.76
12								Gas-S	7,802	1,043	8,139	161,982		20.76
13								Oil-S	35	137,130	200	2,618		74.80
15	Crist 6	302.0	154,564	76.2	94.2	80.8	10,674	Coal	70,559	11,691	1,649,812	4,147,390	2.68	58.78
16			0					Gas-G	0	1,043	0	0	0.00	#N/A
17								Gas-S	0	1,043	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	236,763	74.7	84.3	88.6	10,609	Coal	108,253	11,602	2,511,910	6,363,025	2.69	58.78
20			16					Gas-G	212	1,043	221	4,402	27.51	20.76
21								Gas-S	1,106	1,043	1,154	22,967		20.77
22								Oil-S	79	137,130	455	5,958		75.42
23	Scherer 3 (2)	210.8	117,873	83.2	92.6	89.9	10,138	Coal	N/A	8,651	1,195,043	2,357,279	2.00	#NA
24								Oil-S	172	140,150	1,012	14,306		83.17
25	Scholz 1	46.0	19,061	61.7	98.2	62.8	11,829	Coal	9,739	11,575	225,465	675,498	3.54	69.36
26								Oil-S	13	139,189	78	946		72.77
27	2	46.0	18,815	60.9	100.0	60.9	12,280	Coal	10,002	11,550	231,050	693,730	3.69	69.36
28								Oil-S	12	139,189	71	866		72.17
29	Smith 1	162.0	91,941	84.5	99.9	84.5	10,317	Coal	40,980	11,573	948,513	2,469,469	2.69	60.26
30								Oil-S	23	138,301	136	1,679		73.00
31	2	195.0	109,668	83.7	100.0	83.7	10,310	Coal	48,852	11,572	1,130,625	2,943,855	2.68	60.26
32								Oil-S	25	138,301	143	1,767		70.68
33	3	531.0	247,254	69.3	100.0	69.3	7,153	Gas-G	1,715,429	1,031	1,768,607	16,233,410	6.57	9.46
34	A	40.0	30	0.1	100.0	0.1	27,333	Oil	141	138,301	820	9,472	31.57	67.18
35	Other Generation	0.0	3,261						0	0		122,435	3.75	#N/A
36	Daniel 1 (1)	251.5	159,927	94.6	100.0	94.6	10,121	Coal	76,745	10,545	1,618,552	4,566,558	2.86	59.50
37								Oil-S	1	139,492	5	61		61.00
38	Daniel 2 (1)	255.0	126,393	73.8	100.0	73.8	10,213	Coal	61,361	10,518	1,290,790	3,651,164	2.89	59.50
39								Oil-S	1	139,492	6	80		80.00
40	Total	2,667.3	1,366,845	76.3	75.7	100.7	9,862				13,447,403	46,638,163	3.41	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
Smith A uses light oil; Negative Net Generation at any unit is due to station service  
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,632,930	3.41