

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
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_____)

Docket No. 070003-GU
Submitted for filing
May 2, 2007

DIRECT TESTIMONY OF STUART L. SHOAF ON
BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.
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Q. Please state your name, business address, by whom
you are employed and in what capacity.

A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,
Florida 32456, St. Joe Natural Gas Company in the
capacity of President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to discuss the final true-up for
the period January 2006 through December 2006.

Exhibits

Q. Would you please identify the Composite Exhibit which
you are sponsoring with this Testimony?

A. Yes. As Composite Exhibit SLS-1, I am sponsoring the
following schedule with respect to the final
true-up for period January 2006 through December 2006.

Schedule A-7 - Final Fuel Over/Under Recovery

Q. Was this schedule prepared under your direction
and supervision?

A. Yes, it was.

1 Final True-Up January 2006 - December 2006

2 Q. What were the total therm sales for the period January
3 2006 through December 2006?

4 A. Total therm sales were 1,199,251 therms.

5 Q. What were total therm purchases for the period January
6 2006 through December 2006?

7 A. Total therm purchases were 1,046,350.

8 Q. What was the cost of gas to be recovered through the
9 PGA for the period January 2006 through December 2006?

10 A. The cost of gas purchased for January 2006 through
11 December 2006 was \$746,598.73.

12 Q. What was the amount of gas revenue collected for the
13 period January 2006 through December 2006?

14 A. The amount of gas revenue collected to cover the cost
15 of gas was \$951,636.19.

16 Q. What is the total true-up provision for the period
17 January 2006 through December 2006?

18 A. The total true-up provision, including interest, is an
19 over-recovery of \$219,043.15 for the period.

20 Q. What is the amount of estimated true-up included for
21 January 2006 thru December 2006 in the January 2007
22 through December 2007 PGA factor calculation?

23 A. The amount of estimated true-up for the period January
24 thru December 2006 included in the January 2007 through
25 December 2007 PGA factor calculation was an over-

1 recovery of \$208,831.00.

2 Q. What is the final over/under-recovery for the January
3 through December 2006 period to be included in the
4 January 2008 through December 2008 projection?

5 A. The final over-recovery for the current period to be
6 included in the January 2008 through December 2008
7 projection is \$10,212.15.

8 Q. Does this conclude your testimony?

9 A. Yes

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