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May 17, 2007

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VIA HAND DELIVERY

Ms. Ann Cole
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: 2007 Depreciation Filing by Florida Division of Chesapeake Utilities Corporation

Dear Ms. Cole:

Enclosed for filing on behalf of the Florida Division of Chesapeake Utilities Corporation (the Company), are the original and fifteen (15) copies of the Company's 2007 Depreciation Study. Please acknowledge receipt by stamping the enclosed duplicate copy of this letter and returning the same to me.

Your assistance in this matter is greatly appreciated.

Sincerely,

Beth Keating
AKERMAN SENTERFITT
106 East College Avenue, Suite 1200
Tallahassee, FL 32302-1877
Phone: (850) 224-9634
Fax: (850) 222-0103

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cc: Ms. Betty Gardner (Room 170K – Gunter Building)

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THE FLORIDA DIVISION OF
CHESAPEAKE UTILITIES CORPORATION
DEPRECIATION STUDY
DECEMBER 31, 2006

DOCUMENT NUMBER-DATE

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THE FLORIDA DIVISION OF
CHESAPEAKE UTILITIES CORPORATION
DEPRECIATION STUDY
DECEMBER 31, 2006

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ATTACHMENT A

SCHEDULES 1 - 4

CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION
COMPARISON OF CURRENT DEPRECIATION RATES
AND PROPOSED DEPRECIATION RATES
(FOR RATES EFFECTIVE JANUARY 1, 2008)

LINE NO.	ACCT NO.	DESCRIPTION	12/31/06 BALANCE			CURRENT RATES				PROPOSED RATES			
			INVESTMENT	BOOK RESERVE	THEORETICAL RESERVE	LIFE	SALVAGE	RATE	EXPENSE	LIFE	SALVAGE	RATE	EXPENSE
1	374	LAND AND LAND RIGHTS	\$153,278	\$0		N/A		N/A	\$0				
2	375	STRUCTURES AND IMPROVEMENTS	\$355,896	\$98,477		32.0	(15.0)	2.80%	\$9,965				
3	376	MAINS - STEEL	\$13,448,108	\$5,667,856		27.0	(30.0)	3.30%	\$443,788				
4	376	MAINS - PLASTIC	\$14,496,916	\$2,786,155		36.0	(30.0)	3.30%	\$478,398				
5	378	M & R EQUIPMENT - GENERAL	\$926,947	\$261,551		23.0	(5.0)	3.50%	\$32,443				
6	379	M & R EQUIPMENT - CITY	\$2,830,674	\$690,574		24.0	(5.0)	3.60%	\$101,904				
7	380	SERVICES - STEEL	\$965,291	\$618,816		18.1	(80.0)	7.20%	\$69,501				
8	380	SERVICES - PLASTIC	\$6,593,005	\$1,027,894		30.0	(25.0)	3.60%	\$237,348				
9	381	METERS	\$1,949,304	\$668,692		14.9		3.90%	\$76,023				
10	382	METER INSTALLATIONS	\$1,474,592	\$364,086		26.0	(20.0)	3.80%	\$56,034				
11	383	REGULATORS	\$1,115,575	\$400,106		21.0		3.20%	\$35,698				
12	385	M & R EQUIPMENT - INDUSTRIAL	\$1,477,889	\$368,065		22.0	(5.0)	4.30%	\$63,549				
13	387	OTHER EQUIPMENT	\$386,419	\$292,218		9.5		2.30%	\$8,888				
14	389	LAND AND LAND RIGHTS	\$98,285	\$0		N/A		N/A	\$0				
15	390	STRUCTURES AND IMPROVEMENTS	\$531,241	\$96,761		29.0	5.0	2.30%	\$12,219				
16	391.1	DATA PROCESSING EQUIPMENT	\$67,690	\$74,687		3.2		10.20%	\$6,904				
17	391.2	OFFICE FURNITURE	\$135,435	\$31,980		9.5	3.0	4.90%	\$6,636				
18	391.3	OFFICE EQUIPMENT	\$267,313	\$83,288		7.9		7.30%	\$19,514				
19	391.4	VAX SYSTEM EQUIPMENT	\$0	(\$2,956)		1.8		5.60%	\$0				
20	392.1	TRANSPORTATION EQUIP. AUTOS/LT. TRUCKS	\$1,107,911	\$727,974		2.9	15.0	11.60%	\$128,518				
21	392.3	TRANSPORTATION EQUIPMENT	\$20,038	(\$121,990)		5.0		11.30%	\$2,264				
22	394	TOOLS AND WORK EQUIPMENT	\$151,166	\$121,004		7.6		3.50%	\$5,291				
23	396	POWER OPERATED EQUIPMENT	\$482,061	\$311,165		8.0		6.00%	\$28,924				
24	397	COMMUNICATION EQUIPMENT	\$476,613	\$180,368		10.5		7.60%	\$36,223				
25	398	MISC. EQUIPMENT	\$60,058	\$40,205		8.6		6.70%	\$4,024				
26		SUBTOTAL DEPRECIABLE ACCOUNTS	\$49,571,705	\$14,786,976					\$1,864,056				\$0
27	301	ORGANIZATION	\$23,328	\$23,328				0.00%	\$0				
28	302	FRANCHISE AND CONSENT	\$14,132	\$6,323				3.00%	\$424				
29	303	MISCELLANEOUS INTANGIBLE PLANT	\$1,251,625	\$1,251,625				0.00%	\$0				
30	362	GAS HOLDERS (DEFERRED ENVIRONMENTAL) (1)	\$0	\$0				N/A	\$0				
31		SUBTOTAL AMORTIZED ACCOUNTS	\$1,289,085	\$1,283,276					\$424				\$0
32		TOTAL ACCOUNTS	\$50,860,790	\$16,070,252					\$1,864,480				\$0

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 COMPARISON OF CURRENT DEPRECIATION RATES
 AND PROPOSED DEPRECIATION RATES
 (FOR RATES EFFECTIVE JANUARY 1, 2008)

LINE NO.	ACCT NO.	DESCRIPTION	PROJECTED 12/31/07 BALANCE			CURRENT RATES				STAFF PROPOSED RATES			
			INVESTMENT	BOOK RESERVE	THEORETICAL RESERVE	LIFE	SALVAGE	RATE	EXPENSE	LIFE	SALVAGE	RATE	EXPENSE
1	374	LAND AND LAND RIGHTS	\$68,240	\$0		N/A		N/A	\$0				
2	375	STRUCTURES AND IMPROVEMENTS	\$625,896	\$116,677		32.0	(15.0)	2.80%	\$17,525				
3	376	MAINS - STEEL	\$13,717,012	\$6,116,236		27.0	(30.0)	3.30%	\$452,661				
4	376	MAINS - PLASTIC	\$16,929,042	\$3,329,435		36.0	(30.0)	3.30%	\$558,658				
5	378	M & R EQUIPMENT - GENERAL	\$1,022,428	\$297,736		23.0	(5.0)	3.50%	\$35,785				
6	379	M & R EQUIPMENT - CITY	\$2,887,123	\$784,123		24.0	(5.0)	3.60%	\$103,936				
7	380	SERVICES - STEEL	\$965,291	\$695,833		18.1	(80.0)	7.20%	\$69,501				
8	380	SERVICES - PLASTIC	\$7,772,989	\$1,279,218		30.0	(25.0)	3.60%	\$279,828				
9	381	METERS	\$2,717,154	\$767,746		14.9		3.90%	\$105,969				
10	382	METER INSTALLATIONS	\$1,810,592	\$427,626		26.0	(20.0)	3.80%	\$68,802				
11	383	REGULATORS	\$1,239,438	\$438,083		21.0		3.20%	\$39,662				
12	385	M & R EQUIPMENT - INDUSTRIAL	\$1,537,889	\$431,717		22.0	(5.0)	4.30%	\$66,129				
13	387	OTHER EQUIPMENT	\$486,169	\$302,242		9.5		2.30%	\$11,182				
14	389	LAND AND LAND RIGHTS	\$98,285	\$0		N/A		N/A	\$0				
15	390	STRUCTURES AND IMPROVEMENTS	\$556,241	\$108,980		29.0	5.0	2.30%	\$12,794				
16	391.1	DATA PROCESSING EQUIPMENT	\$102,390	\$85,187		3.2		10.20%	\$10,444				
17	391.2	OFFICE FURNITURE	\$148,645	\$39,280		9.5	3.0	4.90%	\$7,284				
18	391.3	OFFICE EQUIPMENT	\$276,013	\$103,388		7.9		7.30%	\$20,149				
19	391.4	VAX SYSTEM EQUIPMENT	\$0	\$0		1.8		5.60%	\$0				
20	392.1	TRANSPORTATION EQUIP. AUTOS/LT. TRUCKS	\$1,347,911	\$736,469		2.9	15.0	11.60%	\$156,358				
21	392.3	TRANSPORTATION EQUIPMENT	\$21,583	\$14,619		5.0		11.30%	\$2,439				
22	394	TOOLS AND WORK EQUIPMENT	\$161,166	\$126,734		7.6		3.50%	\$5,641				
23	396	POWER OPERATED EQUIPMENT	\$482,061	\$340,569		8.0		6.00%	\$28,924				
24	397	COMMUNICATION EQUIPMENT	\$651,093	\$225,648		10.5		7.60%	\$49,483				
25	398	MISC. EQUIPMENT	\$67,558	\$44,620		8.6		6.70%	\$4,526				
26		SUBTOTAL DEPRECIABLE ACCOUNTS	\$55,692,209	\$16,812,166					\$2,107,680				
27	301	ORGANIZATION	\$23,328	\$23,328				0.00%	\$0				
28	302	FRANCHISE AND CONSENT	\$14,132	\$8,747				3.00%	\$424				
29	303	MISCELLANEOUS INTANGIBLE PLANT	\$1,251,625	\$1,251,625				0.00%	\$0				
30	362	GAS HOLDERS (DEFERRED ENVIRONMENTAL) (1)	\$0	\$0				N/A	\$0				
31		SUBTOTAL AMORTIZED ACCOUNTS	\$1,289,085	\$1,283,700					\$424				
32		TOTAL ACCOUNTS	\$56,981,294	\$18,095,866					\$2,108,104				

(1) Environmental clean-up costs have been reclassified from Account 362, Gas Holders, to Account 253, Other Deferred Credits per Order No. PSC-00-2263-FOF-GU.

FLORIDA DIVISION
CHESAPEAKE UTILITIES CORPORATION
RECOVERY SCHEDULES CURRENTLY IN EFFECT

I. Intangible Plant

A. Organization Expense

Total Amount of Amortization	\$ 23,328
Effective Date	December, 1985
Amortization Period	Completed
Annual Amortization	N/A
Reason:	Reasonable Period to Recover Costs

B. Franchise & Consents (1)

Total Amount of Amortization	\$ 14,124
Effective Date	May, 1987
Amortization Period	33 1/3 years
Annual Amortization	\$ 424
Reason:	Reasonable Period to Recover Costs

(1) Do not have rate making approval for amortization; however, still amortize for book purposes.

C. Miscellaneous Intangible Plant

Computer Software - Natural Gas Billing and Customer Information System

Total Amount of Amortization	\$ 1,251,625
Effective Date	December, 1995
Amortization Period	Completed
Annual Amortization	N/A
Reason:	Reasonable Period to Recover Costs

FLORIDA DIVISION
CHESAPEAKE UTILITIES CORPORATION
RECOVERY SCHEDULES CURRENTLY IN EFFECT

II. Coal Tar Removal and Clean Up

Total Amount of Amortization	not determined
Effective Date	January 1992 (2)
Amortization Period	not determined
Annual Amortization	\$ 71,114
Reason:	Chesapeake is currently working with the Florida Department of Environmental Protection (FDEP) to determine the extent and cost of the clean up of the former gas manufacturing site.

(2) Recovery schedule approved in Docket No. 920315-GU was subsequently modified in Docket No. 950016-GU, Order No. PSC-95-0160-FOF-OU, and Docket No. 000108-GU, Order No. PSC-00-2263-FOF-GU which provided for continuation of \$71,114 annual accrual to cover anticipated future environmental costs.

FLORIDA DIVISION
CHESAPEAKE UTILITIES CORPORATION

NARRATIVE OF GENERAL SERVICE ENVIRONMENT

Pursuant to Rule 25-7.045, Florida Administrative Code, the Florida Division of Chesapeake Utilities Corporation is filing this depreciation study for approval of its depreciation rates effective January 1, 2008. The Company last filed a depreciation study on May 8, 2002 (Docket No. 020304-GU).

The Florida Division of Chesapeake Utilities Corporation is a natural gas distribution company engaged in transporting natural gas to consumers in Polk, Hillsborough, Osceola, De Soto, Citrus, Union, Holmes, Gadsden, Jackson, Liberty, Washington, Suwannee, and Gilchrist Counties within the State of Florida. These consumers are made up of approximately 13,133 residential, 978 commercial, and 91 industrial customers.

Beginning in November 2002, the Company became fully unbundled, providing transportation only service to all consumers – including residential.

Since 2001, gross plant in service has increased from \$37 million to \$51 million at the end of 2006. Over the past five years, The Florida Division has increased its average number of customers by about 6% per year. The Florida Division expects positive demographic and economic growth rates to continue in the future.

THE FLORIDA DIVISION OF
CHESPEAKE UTILITIES CORPORATION
UPDATE ON COAL-TAR
REMOVAL AND CLEAN-UP AT THE
CENTRAL FLORIDA GAS SITE

The Winter Haven Coal Gas site is located in Winter Haven, Florida. The Company has been working with the Florida Department of Environmental Protection (FDEP) in assessing this coal gas site. In May, 1996, the Company filed an AS/SVE Pilot Study Work Plan for this site with the FDEP. The Work Plan described the Company's proposal to undertake the pilot study to evaluate the site. After discussions with the FDEP, the Company filed a modified Work Plan, which the FDEP approved in December 1998, which the Company then completed during the third quarter of 1999. In February 2001, the Company filed a Remedial Action Plan (RAP) with the FDEP to address the contamination of the subsurface soil and ground-water in a portion of the site. The FDEP approved the RAP in May of 2001, after which the AS/SVE was constructed and remains fully operational today. As of December 31, 2006, the Company has spent \$1,677,752 on assessment and remedial actions at the site.

The FDEP has indicated that the Company may be required to remediate sediments along the shoreline of Lake Shipp, immediately west of the Winter Haven site. Based on studies performed to date, the Company objects to the FDEP suggestion that the sediments have been contaminated and will require remediation. The Company's early estimates indicate that some of the corrective measures discussed by the FDEP may cost as much as \$1 million. Given the Company's view as to the absence of ecological effects, the Company believes that cost expenditures of this magnitude are unwarranted and plans to oppose any requirements that it undertake corrective measures in the offshore sediments. The Company anticipates that it will be several years before this issue is resolved, therefore no liability for sediment remediation has been recorded at this time. The outcome of this matter cannot be predicted at this time.

FLORIDA DIVISION
CHESAPEAKE UTILITIES CORPORATION
CENTRAL FLORIDA GAS COMPANY
ENVIRONMENTAL CHARGES

PHASE I

Approved charges	\$359,659
Less Amortization to Date	<u>359,659</u>
Unamortized Balance 12/31/06	<u>\$ 0</u>

PHASE II

Charges Incurred to Date	\$1,318,093
Less Amortization to Date (1)(2)(3)	<u>1,396,114</u>
Excess Amortization 12/31/06	<u>\$ 78,021</u>

- (1) The FPSC approved continuation of amortization to cover future costs in Docket No. 950016-GU, Order No. PSC-95-0160-FOF-GU and in Docket No. 000108-GU, Order No. PSC-00-2263-FOF-GU
- (2) Includes overearnings credit applied of \$118,761 approved in Docket No. 920729-GU, Order No. PSC-93-0520-FOF-GU.
- (3) Includes overearnings credit applied of \$292,038 approved in Docket No. 970023-GU, Order No. PSC-97-0136-FOF-GU.

FLORIDA DIVISION
CHESAPEAKE UTILITIES CORPORATION
CENTRAL FLORIDA GAS COMPANY
ENVIRONMENTAL CHARGES

PHASE I

Approved charges	\$359,659
Less Amortization to Date	<u>359,659</u>
Unamortized Balance 12/31/07	<u>\$ 0</u>

PHASE II

Estimated Charges Incurred @12/31/07	\$1,418,093
Less Est. Amortization @12/31/07 (1)(2)(3)	<u>1,467,228</u>
Excess Amortization 12/31/07	<u>\$ 49,135</u>

- (1) The FPSC approved continuation of amortization to cover future costs in Docket No. 950016-GU, Order No. PSC-95-0160-FOF-GU and in Docket No. 000108-GU, Order No. PSC-00-2263-FOF-GU
- (2) Includes overearnings credit applied of \$118,761 approved in Docket No. 920729-GU, Order No. PSC-93-0520-FOF-GU.
- (3) Includes overearnings credit applied of \$292,038 approved in Docket No. 970023-GU, Order No. PSC-97-0136-FOF-GU.

ATTACHMENT B

CALCULATION OF AVERAGE AGE OF PLANT
AS OF DECEMBER 31, 2007

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 375
 ACCT TITLE: STRUCTURES AND IMPROVEMENTS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1951	\$3,080	56.5	174,020
1960		47.5	0
1975	\$1,360	32.5	44,200
1976		31.5	0
1977		30.5	0
1978	\$17,197	29.5	507,312
1979	\$4,131	28.5	117,734
1980		27.5	0
1981		26.5	0
1982		25.5	0
1983		24.5	0
1984		23.5	0
1985		22.5	0
1986		21.5	0
1987		20.5	0
1988		19.5	0
1989		18.5	0
1990		17.5	0
1991	\$151,041	16.5	2,492,177
1992	\$12,980	15.5	201,190
1993		14.5	0
1994	\$13,423	13.5	181,211
1995		12.5	0
1996		11.5	0
1997	\$25,822	10.5	271,131
1998		9.5	0
1999	\$4,022	8.5	34,187
2000		7.5	0
2001	\$5,488	6.5	35,672
2002	\$12,883	5.5	70,857
2003	\$55	4.5	248
2004		3.5	0
2005	\$102,714	2.5	256,785
2006	\$1,700	1.5	2,550
2007	\$270,000	0.5	135,000
TOTALS/AVERAGE	\$625,896	7.2	4,524,271

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 376
 ACCT TITLE: PLASTIC MAINS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1980		27.5	0
1981		26.5	0
1982		25.5	0
1983	\$0	24.5	0
1984	\$0	23.5	0
1985	\$0	22.5	0
1986	\$93,041	21.5	2,000,382
1987	\$47,526	20.5	974,283
1988	\$149,723	19.5	2,919,599
1989	\$595,362	18.5	11,014,197
1990	\$91,137	17.5	1,594,898
1991	\$267,773	16.5	4,418,255
1992	\$130,378	15.5	2,020,859
1993	\$150,484	14.5	2,182,018
1994	\$251,799	13.5	3,399,287
1995	\$227,131	12.5	2,839,138
1996	\$125,361	11.5	1,441,652
1997	\$493,770	10.5	5,184,585
1998	\$304,574	9.5	2,893,453
1999	\$956,586	8.5	8,130,981
2000	\$3,474,401	7.5	26,058,008
2001	\$2,410,491	6.5	15,668,192
2002	\$763,381	5.5	4,198,596
2003	\$1,119,975	4.5	5,039,888
2004	\$670,161	3.5	2,345,564
2005	\$1,095,139	2.5	2,737,848
2006	\$1,078,723	1.5	1,618,085
2007	\$2,432,126	0.5	1,216,063
TOTALS/AVERAGE	\$16,929,042	6.5	109,895,824

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 376
 ACCT TITLE: STEEL MAINS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1935	\$0	72.5	0
1940	\$0	67.5	0
1945	\$0	62.5	0
1950	\$0	57.5	0
1955	\$0	52.5	0
1960	\$0	47.5	0
1961	\$0	46.5	0
1962	\$0	45.5	0
1963	\$0	44.5	0
1964	\$53,100	43.5	2,309,850
1965	\$38,617	42.5	1,641,223
1966	\$24,708	41.5	1,025,382
1967	\$14,024	40.5	567,972
1968	\$23,657	39.5	934,452
1969	\$96,503	38.5	3,715,366
1970	\$102,852	37.5	3,856,950
1971	\$39,364	36.5	1,436,786
1972	\$50,517	35.5	1,793,354
1973	\$65,454	34.5	2,258,163
1974	\$67,405	33.5	2,258,068
1975	\$29,229	32.5	949,943
1976	\$15,884	31.5	500,346
1977	\$112,501	30.5	3,431,281
1978	\$175,101	29.5	5,165,480
1979	\$139,585	28.5	3,978,173
1980	\$162,069	27.5	4,456,898
1981	\$379,478	26.5	10,056,167
1982	\$194,021	25.5	4,947,536
1983	\$162,515	24.5	3,981,618
1984	\$438,074	23.5	10,294,739
1985	\$1,283,612	22.5	28,881,270
1986	\$594,056	21.5	12,772,204
1987	\$273,740	20.5	5,611,670
1988	\$914,099	19.5	17,824,931
1989	\$230,407	18.5	4,262,530
1990	\$87,993	17.5	1,539,878
1991	\$145,092	16.5	2,394,018
1992	\$82,080	15.5	1,272,240
1993	\$196,960	14.5	2,855,920
1994	\$2,274,614	13.5	30,707,289
1995	\$204,790	12.5	2,559,875
1996	\$38,826	11.5	446,499
1997	\$188,458	10.5	1,978,809
1998	\$567,447	9.5	5,390,747
1999	\$322,793	8.5	2,743,741
2000	\$177,443	7.5	1,330,823
2001	\$2,075,600	6.5	13,491,400
2002	(\$42,480)	5.5	(233,640)
2003	\$124,103	4.5	558,464
2004	\$564,308	3.5	1,975,078
2005	\$344,101	2.5	860,253
2006	\$415,408	1.5	623,112
2007	\$93,904	0.5	46,952
TOTALS/AVERAGE	\$13,542,012	15.5	209,453,800

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 378
 ACCT TITLE: M&R EQUIP-GENERAL

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1959	\$662	48.5	32,107
1968	\$933	39.5	36,854
1973	\$603	34.5	20,804
1974	\$2,091	33.5	70,049
1977	\$548	30.5	16,714
1978	\$1,388	29.5	40,946
1979		28.5	0
1980		27.5	0
1981	\$888	26.5	23,532
1982	\$1,343	25.5	34,247
1983	\$929	24.5	22,761
1984	\$1,009	23.5	23,712
1985	\$9,146	22.5	205,785
1986	\$5,547	21.5	119,261
1987	\$18,327	20.5	375,704
1988	\$12,123	19.5	236,399
1989	\$8,332	18.5	154,142
1990	\$15,129	17.5	264,758
1991	\$62,466	16.5	1,030,689
1992	\$35,367	15.5	548,189
1993	\$51,114	14.5	741,153
1994	\$45,098	13.5	608,823
1995	\$76,051	12.5	950,638
1996	\$92,523	11.5	1,064,015
1997	\$58,841	10.5	617,831
1998	\$34,482	9.5	327,579
1999	\$39,678	8.5	337,263
2000	\$20,787	7.5	155,903
2001	\$21,646	6.5	140,699
2002	\$21,629	5.5	118,960
2003	\$168,110	4.5	756,495
2004	\$62,359	3.5	218,257
2005	\$31,706	2.5	79,265
2006	\$26,092	1.5	39,138
2007	\$95,481	0.5	1,216,063
TOTALS/AVERAGE	\$1,022,428	10.4	10,628,727

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 379
 ACCT TITLE: M&R EQUIP-CITY GATE

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1960	\$1,835	47.5	87,163
1970		37.5	0
1980		27.5	0
1981		26.5	0
1982		25.5	0
1983		24.5	0
1984		23.5	0
1985		22.5	0
1986	\$187,882	21.5	4,039,463
1987		20.5	0
1988	\$14,126	19.5	275,457
1989	\$6,507	18.5	120,380
1990	\$3,085	17.5	53,988
1991		16.5	0
1992	\$58,385	15.5	904,968
1993	\$97,632	14.5	1,415,664
1994	\$221,899	13.5	2,995,637
1995	\$55,471	12.5	693,388
1996	\$67,318	11.5	774,157
1997	\$26,037	10.5	273,389
1998	\$229,903	9.5	2,184,079
1999	\$118,881	8.5	1,010,489
2000	\$86,532	7.5	648,990
2001	\$430,560	6.5	2,798,640
2002	\$368,359	5.5	2,025,975
2003	\$417,483	4.5	1,878,674
2004	\$21,121	3.5	73,924
2005	\$250,466	2.5	626,165
2006	\$167,192	1.5	250,788
2007	\$56,449	0.5	28,225
TOTALS/AVERAGE	\$2,887,123	8.0	23,159,597

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 380
 ACCT TITLE: STEEL SERVICES

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1935	\$0	72.5	0
1940	\$0	67.5	0
1945	\$0	62.5	0
1950	\$0	57.5	0
1955		52.5	
1960	\$0	47.5	0
1965	\$0	42.5	0
1966	\$0	41.5	0
1967	\$4,894	40.5	198,207
1968	\$71	39.5	2,805
1969	\$2,703	38.5	104,066
1970	\$6,235	37.5	233,813
1971	\$4,432	36.5	161,768
1972	\$5,096	35.5	180,908
1973	\$7,294	34.5	251,643
1974	\$10,475	33.5	350,913
1975	\$5,663	32.5	184,048
1976	\$24,973	31.5	786,650
1977	\$4,922	30.5	150,121
1978	\$21,782	29.5	642,569
1979	\$62,484	28.5	1,780,794
1980	\$54,126	27.5	1,488,465
1981	\$82,235	26.5	2,179,228
1982	\$78,511	25.5	2,002,031
1983	\$83,296	24.5	2,040,752
1984	\$102,029	23.5	2,397,682
1985	\$131,060	22.5	2,948,850
1986	\$96,063	21.5	2,065,355
1987	\$26,392	20.5	541,036
1988	\$4,284	19.5	83,538
1989	\$11,245	18.5	208,033
1990	\$8,110	17.5	141,925
1991	\$3,174	16.5	52,371
1992		15.5	0
1993	\$4,354	14.5	63,133
1994	\$2,643	13.5	35,681
1995		12.5	0
1996		11.5	0
1997	\$2,367	10.5	24,854
1998		9.5	0
1999		8.5	0
2000		7.5	0
2001	\$3,353	6.5	21,795
2002		5.5	0
2003		4.5	0
2004		3.5	0
2005	\$44,190	2.5	110,475
2006	\$66,835	1.5	100,253
2007		0.5	0
TOTALS/AVERAGE	\$965,291	22.3	21,533,755

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 380
 ACCT TITLE: PLASTIC SERVICES

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1935		72.5	0
1940		67.5	0
1945		62.5	0
1950		57.5	0
1955		52.5	0
1960		47.5	0
1965		42.5	0
1966		41.5	0
1967		40.5	0
1968		39.5	0
1969		38.5	0
1970		37.5	0
1971		36.5	0
1972		35.5	0
1973		34.5	0
1974		33.5	0
1975		32.5	0
1976		31.5	0
1977		30.5	0
1978		29.5	0
1979		28.5	0
1980		27.5	0
1981		26.5	0
1982	\$0	25.5	0
1983	\$0	24.5	0
1984	\$0	23.5	0
1985	\$0	22.5	0
1986	\$0	21.5	0
1987	\$45,825	20.5	939,413
1988	\$112,333	19.5	2,190,494
1989	\$102,451	18.5	1,895,344
1990	\$100,365	17.5	1,756,388
1991	\$95,997	16.5	1,583,951
1992	\$106,193	15.5	1,645,992
1993	\$134,138	14.5	1,945,001
1994	\$132,711	13.5	1,791,599
1995	\$162,054	12.5	2,025,675
1996	\$171,715	11.5	1,974,723
1997	\$169,233	10.5	1,776,947
1998	\$238,439	9.5	2,265,171
1999	\$234,359	8.5	1,992,052
2000	\$393,459	7.5	2,950,943
2001	\$572,653	6.5	3,722,245
2002	\$570,718	5.5	3,138,949
2003	\$719,505	4.5	3,237,773
2004	\$640,560	3.5	2,241,960
2005	\$953,295	2.5	2,383,238
2006	\$937,002	1.5	1,405,503
2007	\$1,173,883	0.5	586,942
TOTALS/AVERAGE	\$7,766,888	5.6	43,450,295

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 381
 ACCT TITLE: METERS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1959	\$0	48.5	0
1960	\$0	47.5	0
1961	\$0	46.5	0
1962	\$0	45.5	0
1963	\$0	44.5	0
1964	\$0	43.5	0
1965	\$0	42.5	0
1966	\$0	41.5	0
1967	\$0	40.5	0
1968	\$0	39.5	0
1969	\$0	38.5	0
1970	\$0	37.5	0
1971	\$2,885	36.5	105,303
1972	\$1,209	35.5	42,920
1973	\$2,746	34.5	94,737
1974	\$7,306	33.5	244,751
1975	\$2,098	32.5	68,185
1976	\$4,763	31.5	150,035
1977	\$2,009	30.5	61,275
1978	\$5,749	29.5	169,596
1979	\$16,440	28.5	468,540
1980	\$23,474	27.5	645,535
1981	\$28,327	26.5	750,666
1982	\$28,037	25.5	714,944
1983	\$16,998	24.5	416,451
1984	\$49,913	23.5	1,172,956
1985	\$28,293	22.5	636,593
1986	\$47,761	21.5	1,026,862
1987	\$20,535	20.5	420,968
1988	\$37,768	19.5	736,476
1989	\$25,220	18.5	466,570
1990	\$30,376	17.5	531,580
1991	\$31,683	16.5	522,770
1992	\$33,571	15.5	520,351
1993	\$30,628	14.5	444,106
1994	\$20,163	13.5	272,201
1995	\$83,484	12.5	1,043,550
1996	\$64,010	11.5	736,115
1997	\$55,952	10.5	587,496
1998	\$65,761	9.5	624,730
1999	\$101,979	8.5	866,822
2000	\$86,172	7.5	646,290
2001	\$157,316	6.5	1,022,554
2002	\$98,427	5.5	541,349
2003	\$131,408	4.5	591,336
2004	\$162,979	3.5	570,427
2005	\$203,954	2.5	509,885
2006	\$239,910	1.5	359,865
2007	\$767,850	0.5	383,925
TOTALS/AVERAGE	\$2,717,154	7.1	19,168,706

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 382
 ACCT TITLE: METER INSTALLS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1945	\$0	62.5	0
1950	\$0	57.5	0
1955		52.5	0
1960	\$0	47.5	0
1961	\$0	46.5	0
1962	\$0	45.5	0
1963	\$0	44.5	0
1964	\$0	43.5	0
1965	\$0	42.5	0
1966	\$0	41.5	0
1967	\$674	40.5	27,297
1968	\$2,272	39.5	89,744
1969	\$4,284	38.5	164,934
1970	\$266	37.5	9,989
1971	\$677	36.5	24,711
1972	\$911	35.5	32,341
1973	\$840	34.5	28,980
1974	\$1,009	33.5	33,802
1975	\$2,914	32.5	94,705
1976	\$4,532	31.5	142,758
1977	\$376	30.5	11,468
1978	\$7,716	29.5	227,622
1979	\$15,471	28.5	440,924
1980	\$11,674	27.5	321,035
1981	\$38,899	26.5	1,030,824
1982	\$15,278	25.5	389,589
1983	\$12,223	24.5	299,464
1984	\$28,421	23.5	667,894
1985	\$40,108	22.5	902,430
1986	\$29,650	21.5	637,475
1987	\$20,854	20.5	427,507
1988	\$16,337	19.5	318,572
1989	\$43,930	18.5	812,705
1990	\$33,387	17.5	584,273
1991	\$38,403	16.5	633,650
1992	\$42,045	15.5	651,698
1993	\$30,376	14.5	440,452
1994	\$30,793	13.5	415,706
1995	\$30,796	12.5	384,950
1996	\$55,256	11.5	635,444
1997	\$43,032	10.5	451,836
1998	\$21,280	9.5	202,160
1999	\$29,724	8.5	252,654
2000	\$53,656	7.5	402,420
2001	\$161,291	6.5	1,048,392
2002	\$83,196	5.5	457,578
2003	\$47,783	4.5	215,024
2004	\$125,474	3.5	439,159
2005	\$149,469	2.5	373,673
2006	\$199,315	1.5	298,973
2007	\$336,000	0.5	168,000
TOTALS/AVERAGE	\$1,810,592	8.4	15,192,804

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 383
 ACCT TITLE: REGULATORS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1959	\$298	48.5	14,453
1960	\$53	47.5	2,518
1961	\$196	46.5	9,114
1962	\$33	45.5	1,502
1963	\$22	44.5	979
1964	\$65	43.5	2,828
1965	\$39	42.5	1,658
1966	\$72	41.5	2,988
1967	\$485	40.5	19,643
1968	\$2,232	39.5	88,164
1969	\$6,159	38.5	237,122
1970	\$142	37.5	5,325
1971	\$543	36.5	19,820
1972	\$2,109	35.5	74,870
1973	\$3,067	34.5	105,812
1974	\$4,959	33.5	166,127
1975	\$2,220	32.5	72,150
1976	\$1,322	31.5	41,643
1977	\$2,170	30.5	66,185
1978	\$6,292	29.5	185,614
1979	\$4,774	28.5	136,059
1980	\$8,625	27.5	237,188
1981	\$12,547	26.5	332,496
1982	\$10,825	25.5	276,038
1983	\$5,953	24.5	145,849
1984	\$19,870	23.5	466,945
1985	\$24,979	22.5	562,028
1986	\$17,131	21.5	368,317
1987	\$17,116	20.5	350,878
1988	\$74,067	19.5	1,444,307
1989	\$45,022	18.5	832,907
1990	\$39,395	17.5	689,413
1991	\$38,510	16.5	635,415
1992	\$12,400	15.5	192,200
1993	\$25,338	14.5	367,401
1994	\$28,912	13.5	390,312
1995	\$55,278	12.5	690,975
1996	\$81,072	11.5	932,328
1997	\$58,884	10.5	618,282
1998	\$64,136	9.5	609,292
1999	\$30,602	8.5	260,117
2000	\$85,275	7.5	639,563
2001	\$42,712	6.5	277,628
2002	\$25,526	5.5	140,393
2003	\$33,384	4.5	150,228
2004	\$64,361	3.5	225,264
2005	\$66,192	2.5	165,480
2006	\$86,574	1.5	129,861
2007	\$127,500	0.5	63,750
TOTALS/AVERAGE		10.9	13,449,419
	\$1,239,438		

CHESAPEAKE UTILITIES CORPORATION
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ACCT NO: 385
 ACCT TITLE: M&R EQUIPMENT-INDUSTRIAL

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1960	\$792	47.5	37,620
1961	\$479	46.5	22,274
1962	\$231	45.5	10,511
1963	\$855	44.5	38,048
1964	\$1,010	43.5	43,935
1965	\$7,817	42.5	332,223
1966	\$1,317	41.5	54,656
1967	\$99	40.5	4,010
1968	\$575	39.5	22,713
1969		38.5	0
1970	\$2,087	37.5	78,263
1971	\$53	36.5	1,935
1972	\$453	35.5	16,082
1973	\$949	34.5	32,741
1974	\$528	33.5	17,688
1975	\$4,028	32.5	130,910
1976	\$1,135	31.5	35,753
1977	\$823	30.5	25,102
1978		29.5	0
1979	\$170	28.5	4,845
1980	\$1,606	27.5	44,165
1981	\$6,956	26.5	184,334
1982	\$5,857	25.5	149,354
1983	\$495	24.5	12,128
1984	\$1,361	23.5	31,984
1985	\$4,535	22.5	102,038
1986	\$32,314	21.5	694,751
1987	\$6,954	20.5	142,557
1988	\$158,792	19.5	3,096,444
1989	\$101,265	18.5	1,873,403
1990	\$56,271	17.5	984,743
1991	\$38,192	16.5	630,168
1992	\$35,783	15.5	554,637
1993	\$28,632	14.5	415,164
1994	\$164,527	13.5	2,221,115
1995	\$69,053	12.5	863,163
1996	\$52,425	11.5	602,888
1997	\$135,227	10.5	1,419,884
1998	\$81,501	9.5	774,260
1999	\$14,525	8.5	123,463
2000	\$59,298	7.5	444,735
2001	\$131,620	6.5	855,530
2002	\$63,489	5.5	349,190
2003	\$56,472	4.5	254,124
2004	\$9,344	3.5	32,704
2005	\$48,555	2.5	121,388
2006	\$89,439	1.5	134,159
2007	\$60,000	0.5	30,000
TOTALS/AVERAGE	\$1,537,889	11.7	18,051,768

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 387
 ACCT TITLE: OTHER EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1960		47.5	0
1961	\$660	46.5	30,690
1962	\$220	45.5	10,010
1963	\$1,080	44.5	48,060
1964	\$480	43.5	20,880
1965		42.5	0
1966		41.5	0
1967		40.5	0
1968		39.5	0
1969		38.5	0
1970		37.5	0
1971		36.5	0
1972		35.5	0
1973	\$176	34.5	6,072
1974		33.5	0
1975	\$1,960	32.5	63,700
1976		31.5	0
1977		30.5	0
1978		29.5	0
1979		28.5	0
1980		27.5	0
1981		26.5	0
1982		25.5	0
1983		24.5	0
1984		23.5	0
1985		22.5	0
1986	\$10,388	21.5	223,342
1987	\$10,916	20.5	223,778
1988	\$37,110	19.5	723,645
1989	\$2,824	18.5	52,244
1990	\$20,495	17.5	358,663
1991	\$25,251	16.5	416,642
1992	\$6,921	15.5	107,276
1993	\$19,772	14.5	286,694
1994	\$17,640	13.5	238,140
1995	\$12,262	12.5	153,275
1996	\$1,264	11.5	14,536
1997	\$13,994	10.5	146,937
1998	\$29,309	9.5	278,436
1999	\$55,290	8.5	469,965
2000	\$34,130	7.5	255,975
2001	\$2,370	6.5	15,405
2002	\$25,861	5.5	142,236
2003	\$3,152	4.5	14,184
2004	\$9,490	3.5	33,215
2005	\$19,486	2.5	48,715
2006	\$23,918	1.5	35,877
2007	\$99,750	0.5	49,875
TOTALS/AVERAGE	\$486,169	9.2	4,468,465

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 390
 ACCT TITLE: STRUCTURES AND IMPROVEMENTS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1985		22.5	0
1986		21.5	0
1987	\$0	20.5	0
1988	\$0	19.5	0
1989		18.5	0
1990		17.5	0
1991		16.5	0
1992	\$8,648	15.5	134,044
1993	\$1,822	14.5	26,419
1994	\$734	13.5	9,909
1995	\$6,520	12.5	81,500
1996	\$6,721	11.5	77,292
1997		10.5	0
1998	\$14,970	9.5	142,215
1999	\$1,517	8.5	12,895
2000	\$29,674	7.5	222,555
2001	\$3,475	6.5	22,588
2002	\$9,590	5.5	52,745
2003	\$14,275	4.5	64,238
2004	\$26,794	3.5	93,779
2005	\$406,501	2.5	1,016,253
2006		1.5	0
2007	\$25,000	0.5	12,500
TOTALS/AVERAGE	\$556,241	3.5	1,968,930

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
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ACCT NO: 391.1
 ACCT TITLE: DATA PROCESSING EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1985		22.5	0
1986		21.5	0
1987	\$0	20.5	0
1988	\$0	19.5	0
1989		18.5	0
1990	\$0	17.5	0
1991		16.5	0
1992	\$0	15.5	0
1993	\$0	14.5	0
1994	\$0	13.5	0
1995	\$0	12.5	0
1996	\$0	11.5	0
1997	\$0	10.5	0
1998	\$8,853	9.5	84,104
1999	\$18,087	8.5	153,740
2000	\$10,680	7.5	80,100
2001	\$17,061	6.5	110,897
2002	\$11,408	5.5	62,744
2003		4.5	0
2004		3.5	0
2005	\$1,601	2.5	4,003
2006		1.5	0
2007	\$34,700	0.5	17,350
TOTALS/AVERAGE	\$102,390	5.0	512,936

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
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ACCT NO: 391.2
 ACCT TITLE: OFFICE FURNITURE

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1965	\$0	42.5	0
1966	\$0	41.5	0
1967	\$0	40.5	0
1968	\$0	39.5	0
1969	\$0	38.5	0
1970		37.5	0
1971		36.5	0
1972	\$0	35.5	0
1973	\$0	34.5	0
1974	\$0	33.5	0
1975	\$0	32.5	0
1976		31.5	0
1977	\$0	30.5	0
1978	\$0	29.5	0
1979	\$0	28.5	0
1980	\$0	27.5	0
1981	\$0	26.5	0
1982	\$0	25.5	0
1983	\$0	24.5	0
1984	\$0	23.5	0
1985		22.5	0
1986		21.5	0
1987		20.5	0
1988	\$0	19.5	0
1989	\$0	18.5	0
1990		17.5	0
1991	\$0	16.5	0
1992	\$0	15.5	0
1993	\$0	14.5	0
1994		13.5	0
1995	\$0	12.5	0
1996	\$0	11.5	0
1997	\$0	10.5	0
1998		9.5	0
1999		8.5	0
2000		7.5	0
2001		6.5	0
2002	\$0	5.5	0
2003		4.5	0
2004		3.5	0
2005	\$135,363	2.5	338,408
2006	\$72	1.5	108
2007	\$13,210	0.5	6,605
TOTALS/AVERAGE	\$148,645	2.3	345,121

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007
 ACCT NO: 391.3
 ACCT TITLE: OFFICE EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1970		37.5	0
1971		36.5	0
1972	\$0	35.5	0
1973	\$0	34.5	0
1974	\$0	33.5	0
1975	\$0	32.5	0
1976		31.5	0
1977	\$0	30.5	0
1978	\$0	29.5	0
1979	\$0	28.5	0
1980	\$0	27.5	0
1981	\$0	26.5	0
1982		25.5	0
1983		24.5	0
1984	\$0	23.5	0
1985	\$0	22.5	0
1986	\$0	21.5	0
1987		20.5	0
1988	\$1,808	19.5	35,256
1989	\$1,532	18.5	28,342
1990		17.5	0
1991	\$1,570	16.5	25,905
1992	\$2,009	15.5	31,140
1993	\$1,688	14.5	24,476
1994	\$10,184	13.5	137,484
1995	\$10,435	12.5	130,438
1996	\$15,475	11.5	177,963
1997	\$17,951	10.5	188,486
1998		9.5	0
1999	\$5,557	8.5	47,235
2000	\$5,767	7.5	43,253
2001	\$11,364	6.5	73,866
2002	\$11,086	5.5	60,973
2003	\$26,438	4.5	118,971
2004	\$2,419	3.5	8,467
2005	\$36,659	2.5	91,648
2006	\$105,371	1.5	158,057
2007	\$8,700	0.5	4,350
TOTALS/AVERAGE	\$276,013	5.0	1,386,306

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 391.4
 ACCT TITLE: VAX COMPUTER EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1990		17.5	0
1991	\$0	16.5	0
1992		15.5	0
1993	\$0	14.5	0
1994		13.5	0
1995	\$0	12.5	0
1996	\$0	11.5	0
1997		10.5	0
1998	\$0	9.5	0
1999		8.5	0
2000		7.5	0
2001		6.5	0
2002		5.5	0
2003		4.5	0
2004		3.5	0
2005		2.5	0
2006		1.5	0
2007		0.5	0
TOTALS/AVERAGE	\$0	#DIV/0!	0

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 392.1
 ACCT TITLE: TRANSPORTATION EQUIP-AUTOS & TRUCKS

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1984	\$0	23.5	0
1985		22.5	0
1986		21.5	0
1987		20.5	0
1988		19.5	0
1989		18.5	0
1990	\$0	17.5	0
1991	\$0	16.5	0
1992	\$0	15.5	0
1993	\$0	14.5	0
1994	\$0	13.5	0
1995	\$0	12.5	0
1996	\$0	11.5	0
1997	\$0	10.5	0
1998	\$0	9.5	0
1999	\$31,021	8.5	263,679
2000	\$192,015	7.5	1,440,113
2001	\$140,895	6.5	915,818
2002	\$103,437	5.5	568,904
2003	\$84,389	4.5	379,751
2004	\$138,370	3.5	484,295
2005	\$233,981	2.5	584,953
2006	\$183,803	1.5	275,705
2007	\$240,000	0.5	120,000
TOTALS/AVERAGE	\$1,347,911	3.7	5,033,215

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 392.3
 ACCT TITLE: TRANSPORTATION EQUIP-OTHER

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1984	\$0	23.5	0
1985		22.5	0
1986	\$0	21.5	0
1987		20.5	0
1988		19.5	0
1989		18.5	0
1990		17.5	0
1991		16.5	0
1992	\$7,395	15.5	114,623
1993	\$5,295	14.5	76,778
1994		13.5	0
1995		12.5	0
1996		11.5	0
1997		10.5	0
1998		9.5	0
1999		8.5	0
2000		7.5	0
2001		6.5	0
2002		5.5	0
2003		4.5	0
2004		3.5	0
2005	\$5,054	2.5	12,635
2006	\$2,294	1.5	3,441
2007	\$1,545	0.5	773
TOTALS/AVERAGE	\$21,583	9.6	208,249

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 394
 ACCT TITLE: TOOLS AND WORK EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1963	\$87	44.5	3,872
1964		43.5	0
1965		42.5	0
1966		41.5	0
1967		40.5	0
1968		39.5	0
1969		38.5	0
1970		37.5	0
1971		36.5	0
1972		35.5	0
1973		34.5	0
1974		33.5	0
1975	\$93	32.5	3,023
1976	\$109	31.5	3,434
1977		30.5	0
1978	\$422	29.5	12,449
1979		28.5	0
1980	\$190	27.5	5,225
1981		26.5	0
1982	\$6,485	25.5	165,358
1983		24.5	0
1984	\$86,123	23.5	2,023,891
1985		22.5	0
1986		21.5	0
1987		20.5	0
1988	\$3,869	19.5	75,446
1989		18.5	0
1990		17.5	0
1991	\$0	16.5	0
1992	\$28,830	15.5	446,865
1993	\$12,302	14.5	178,379
1994		13.5	0
1995		12.5	0
1996	\$674	11.5	7,751
1997		10.5	0
1998	\$3,277	9.5	31,132
1999	\$5,373	8.5	45,671
2000		7.5	0
2001		6.5	0
2002	\$0	5.5	0
2003	\$0	4.5	0
2004		3.5	0
2005	\$893	2.5	2,233
2006	\$2,439	1.5	3,659
2007	\$10,000	0.5	5,000
TOTALS/AVERAGE	\$161,166	18.7	3,013,384

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 396
 ACCT TITLE: POWER OPERATED EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1985		22.5	0
1986	\$48,639	21.5	1,045,739
1987		20.5	0
1988		19.5	0
1989		18.5	0
1990		17.5	0
1991	\$38,173	16.5	629,855
1992	\$33,550	15.5	520,025
1993	\$45,988	14.5	666,826
1994		13.5	0
1995	\$40,024	12.5	500,300
1996	\$43,432	11.5	499,468
1997		10.5	0
1998	\$39,165	9.5	372,068
1999	\$23,289	8.5	197,957
2000	\$96,763	7.5	725,723
2001	\$9,748	6.5	63,362
2002	\$32,232	5.5	177,276
2003		4.5	0
2004	\$31,058	3.5	108,703
2005		2.5	0
2006		1.5	0
2007		0.5	0
TOTALS/AVERAGE	\$482,061	11.4	5,507,300

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 397
 ACCT TITLE: COMMUNICATION EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1988	\$1,040	19.5	20,280
1989		18.5	0
1990		17.5	0
1991	\$0	16.5	0
1992	\$1,817	15.5	28,164
1993	\$16,278	14.5	236,031
1994	\$1,800	13.5	24,300
1995		12.5	0
1996	\$5,350	11.5	61,525
1997		10.5	0
1998	\$1,771	9.5	16,825
1999	\$1,300	8.5	11,050
2000	\$57,160	7.5	428,700
2001	\$91,243	6.5	593,080
2002	\$60,907	5.5	334,989
2003	\$101,074	4.5	454,833
2004		3.5	0
2005	\$104,596	2.5	261,490
2006	\$32,277	1.5	48,416
2007	\$174,480	0.5	87,240
TOTALS/AVERAGE	\$651,093	4.0	2,606,921

CHESAPEAKE UTILITIES CORPORATION
 FLORIDA DIVISION
 CALCULATION OF AVERAGE AGE OF PLANT
 AS OF: DECEMBER 31, 2007

ACCT NO: 398
 ACCT TITLE: MISCELLANEOUS EQUIPMENT

YEAR PLACED IN SERVICE	AMOUNT	YEARS IN SERVICE	WEIGHT
1975	\$370	32.5	12,025
1976		31.5	0
1977	\$180	30.5	5,490
1978		29.5	0
1979		28.5	0
1980		27.5	0
1981	\$904	26.5	23,956
1982		25.5	0
1983		24.5	0
1984		23.5	0
1985	\$2,504	22.5	56,340
1986		21.5	0
1987		20.5	0
1988		19.5	0
1989		18.5	0
1990		17.5	0
1991		16.5	0
1992	\$1,056	15.5	16,368
1993	\$1,319	14.5	19,126
1994	\$4,949	13.5	66,812
1995	\$14,085	12.5	176,063
1996	\$22,716	11.5	261,234
1997		10.5	0
1998		9.5	0
1999		8.5	0
2000		7.5	0
2001	\$6,543	6.5	42,530
2002	\$2,548	5.5	14,014
2003		4.5	0
2004	\$2,884	3.5	10,094
2005		2.5	0
2006		1.5	0
2007	\$7,500	0.5	3,750
TOTALS/AVERAGE	\$67,558	10.5	707,800

ATTACHMENT C

ANNUAL STATUS REPORT – ACTUAL 2002 - 2006

Annual Status Report Analysis of Plant in Service Accounts

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2002

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Adjustments & Transfers	Ending Balance*
374	Land-Distribution		68,240					0	68,240
389	Land-General		98,285					0	98,285
	Land-Other								
Amortizable General Plant Assets:									
301	Organization	3.00%	23,328						23,328
302	Franchise and Consent	3.00%	14,132						14,132
303	Misc Intangible Plant	10.00%	1,002,616	130,023					1,132,639
Subtotal			1,206,601	130,023	0	0	0	0	1,336,624
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
375	Structures and Improvements	3.00%	238,544	12,882					251,426
376	Mains (Steel)	3.20%	12,595,103	(42,480)	(9,051)			(5,387)	12,538,185
376	Mains (Plastic)	3.50%	9,889,803	763,381	(19,929)			(7,984)	10,625,272
378	M&R Equipment-General	3.60%	617,051	21,630					638,681
379	M&R Equipment-City	3.50%	1,610,678	368,361				(7,931)	1,971,107
380	Dist Plant Services (Steel)	5.10%	792,509	(37,530)	(16,882)			(36,164)	701,932
380	Dist Plant-Services (Plastic)	5.50%	3,134,412	576,299	(14,792)			(1,860)	3,694,059
381	Meters	4.50%	1,296,985	99,714	(249)			(1,039)	1,395,412
382	Meter Installations	3.50%	878,060	83,196	(7,221)			(1,484)	952,551
383	Regulators	3.60%	838,593	29,863				(640)	867,815
384	Regulator Installations	3.20%	0						0
385	M&R Equipment-Industrial	4.00%	1,210,590	63,490					1,274,079
387	Other Equipment	16.80%	306,450	25,862					332,312
390	Structures and Improvements	2.30%	368,821	9,589				(156)	378,254
391.1	Data processing Equipment	14.30%	158,162	11,408					169,570
391.2	Office Furniture	5.80%	84,451	11,981					96,432
391.3	Office Equipment	9.40%	85,340	11,087					96,426
391.4	Vax System Equipment	16.70%	50,151					(4,352)	45,799
392.1	Transportation Equip.	14.20%	901,754	125,225					1,026,978
392.3	Transportation Equipment	2.90%	119,139					(106,449)	12,690
393	Stores Equipment	4.00%	0						0
394	Tools and Work Equipment	5.30%	77,215	6,331				86,123	169,669
396	Power Operated Equipment	7.80%	398,445	32,232				20,326	451,003
397	Communication Equipment	6.80%	223,914	60,907	(30,755)				254,066
398	Misc. Equipment	7.40%	54,626	2,548					57,174
Subtotal			35,930,795	2,235,974	(98,879)	0	0	(66,998)	38,000,893

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Adjustments & Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101*									
Amortizable Assets:									
Subtotal									
			0	0	0	0	0	0	0
Total Utility Plant			37,137,396	2,365,997	(98,879)	0	0	(66,998)	39,337,516

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Summary of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2002

Page 1 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization	(22,195)	(700)							(22,895)
302	Franchise and Consent	(6,203)	(424)							(6,627)
303	Misc Intangible Plant	(605,747)	(103,353)							(709,100)
Acquisitions										
Subtotal		(634,145)	(104,477)	0	0	0	0	0	0	(738,622)
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
375	Structures and Improvements	(58,828)	(7,189)							(66,017)
376	Mains (Steel)	(4,705,050)	(401,241)		9,051		35,101	14,686		(5,047,452)
376	Mains (Plastic)	(1,040,114)	(354,652)		19,929		17	(5,426)		(1,380,246)
378	M&R Equipment-General	(131,946)	(22,317)				449			(153,813)
379	M&R Equipment-City	(300,348)	(56,662)					7,931		(349,079)
380	Dist Plant Services (Steel)	(431,754)	(41,894)		16,882		39,521	36,164		(381,081)
380	Dist Plant-Services (Plastic)	(536,536)	(180,156)		14,792		15,437	1,860		(684,603)
381	Meters	(527,182)	(60,013)		249			1,038		(585,908)
382	Meter Installations	(186,843)	(31,663)		7,221			1,484		(209,801)
383	Regulators	(252,326)	(30,290)					640		(281,976)
384	Regulator Installations	(92)	(116)							(208)
385	M&R Equipment-Industrial	(103,323)	(49,079)				10,592			(141,810)
387	Other Equipment	(209,533)	(51,665)							(261,198)
390	Structures and Improvements	(100,981)	(8,492)					156		(109,317)
391.1	Data processing Equipment	(88,227)	(23,132)							(111,359)
391.2	Office Furniture	(44,074)	(5,231)							(49,305)
391.3	Office Equipment	(33,408)	(8,509)							(41,917)
391.4	Vax System Equipment	(38,140)	(8,375)					4,352		(42,163)
392.1	Transportation Equip. Autos	(433,978)	(140,426)					48,865		(525,539)
392.3	Transportation Equipment	(108,677)	(3,277)					106,449		(5,505)
393	Stores Equipment	0								0
394	Tools and Work Equipment	(34,042)	(4,296)					(86,123)		(124,461)
396	Power Operated Equipment	(181,330)	(32,220)					(20,326)		(233,876)
397	Communication Equipment	(66,551)	(14,530)		30,755					(50,326)
398	Misc. Equipment	(20,342)	(4,050)							(24,392)
Subtotal		(9,633,625)	(1,539,475)	0	98,880	0	101,117	111,752	0	(10,861,352)

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation
 For the Year Ended December 31, 2002

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation
For the Year Ended December 31, 2002

Acct. No.	Account Description (Continued)	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Capital Recovery Schedules: This schedule should identify each approved capital recovery schedule.										
Subtotal		0	0	0	0	0	0	0	0	0
List any other items necessary to reconcile the total depreciation and amortization accrual amount to A cct. 403, Depreciation Expense, shown on page 12.										
374	Land and Land Rights	0								0
389	Land and Land Rights	0								0
Subtotal		0	0	0	0	0	0	0	0	0
Adjustment										
Subtotal		(10,267,770)	(1,643,952)	0	99,880	0	101,117	111,752	0	(11,599,974)
Grand Total										

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 20.

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Adjustments & Transfers	Ending Balance*
374	Land-Distribution		68,240						68,240
389	Land-General		98,285						98,285
	Land-Other								
Amortizable General Plant Assets:									
301	Organization	3.00%	23,328						23,328
302	Franchise and Consent	3.00%	14,132						14,132
303	Misc Intangible Plant	10.00%	1,132,639	118,986					1,251,625
Subtotal			1,336,624	118,986	0	0	0	0	1,455,610
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
375	Structures and Improvements	2.80%	251,426	55					251,482
376	Mains (Steel)	3.30%	12,538,185	124,103	(23,748)				12,638,540
376	Mains (Plastic)	3.30%	10,625,272	1,119,975	(15,323)				11,729,923
378	M&R Equipment-General	3.50%	638,681	168,110					806,792
379	M&R Equipment-City	3.50%	1,971,107	417,483					2,388,590
380	Dist Plant Services (Steel)	7.20%	701,932		(3,781)				698,151
380	Dist Plant-Services (Plastic)	3.60%	3,694,059	725,646	(11,310)				4,408,395
381	Meters	3.90%	1,395,412	131,467					1,526,879
382	Meter Installations	3.80%	952,551	48,362	(580)				1,000,334
383	Regulators	3.20%	867,815	33,384					901,199
384	Regulator Installations	3.20%	0						0
385	M&R Equipment-Industrial	4.30%	1,274,079	56,472					1,330,551
387	Other Equipment	2.30%	332,312	3,152					335,463
390	Structures and Improvements	2.30%	378,254	14,275	(5,684)				386,845
391.1	Data processing Equipment	10.20%	169,570						169,570
391.2	Office Furniture	4.90%	96,432						96,432
391.3	Office Equipment	7.30%	96,426	26,437					122,864
391.4	Vax System Equipment	5.60%	45,799						45,799
392.1	Transportation Equip.	11.60%	1,026,978	84,389	(41,730)				1,069,637
392.3	Transportation Equipment	11.30%	12,690						12,690
393	Stores Equipment	4.00%	0						0
394	Tools and Work Equipment	3.50%	169,669	(6,331)					163,338
396	Power Operated Equipment	6.00%	451,003						451,003
397	Communication Equipment	7.60%	254,066	101,074					355,140
398	Misc. Equipment	6.70%	57,174						57,174
Subtotal			38,000,893	3,048,053	(102,155)	0	0	0	40,946,791

For the Year Ended December 31, 2003

Acct. No.	Account Description (Continued)	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Adjustments & Transfers	Ending Balance*
Capital Recovery Schedules:									
Total Account 101* Amortizable Assets:									
			0	0	0	0	0	0	0
	Total Utility Plant		39,337,516	3,167,040	(102,155)	0	0	0	42,402,401

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION & AMORTIZATION

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2003

Page 1 of 3

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization	(22,895)	(700)							(23,595)
302	Franchise and Consent	(6,627)	(424)							(7,051)
303	Misc Intangible Plant	(709,100)	(193,831)							(902,931)
Acquisitions										
Subtotal		(738,622)	(194,955)	0	0	0	0	0	0	(933,577)
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
375	Structures and Improvements	(66,017)	(7,040)							(73,057)
376	Mains (Steel)	(5,047,452)	(413,808)		23,748		57,118			(5,380,397)
376	Mains (Plastic)	(1,380,246)	(367,275)		15,323		88			(1,732,110)
378	M&R Equipment-General	(153,813)	(23,701)		15,323		88			(178,059)
379	M&R Equipment-City	(349,079)	(72,415)				1,458			(417,142)
380	Dist Plant Services (Steel)	(381,081)	(64,205)		3,781		2,897			(438,608)
380	Dist Plant-Services (Plastic)	(684,603)	(138,198)		11,310		15,487			(794,002)
381	Meters	(585,908)	(58,414)							(642,321)
382	Meter Installations	(209,801)	(36,665)		580					(245,886)
383	Regulators	(281,976)	(27,867)							(309,842)
384	Regulator Installations	(208)	(116)							(325)
385	M&R Equipment-Industrial	(141,810)	(55,533)							(195,623)
387	Other Equipment	(281,198)	(7,752)				1,720			(288,951)
390	Structures and Improvements	(109,317)	(8,780)		5,684					(112,413)
391.1	Data processing Equipment	(111,359)	(18,451)							(127,810)
391.2	Office Furniture	(49,305)	(4,799)							(54,104)
391.3	Office Equipment	(41,917)	(8,507)							(50,424)
391.4	Vax System Equipment	(42,183)	(2,808)							(44,971)
392.1	Transportation Equip. Autos	(525,539)	(123,188)		41,730	(15,911)				(622,909)
392.3	Transportation Equipment	(5,505)	(1,434)							(6,939)
393	Stores Equipment	0								0
394	Tools and Work Equipment	(124,461)	(5,874)							(129,438)
396	Power Operated Equipment	(233,876)	(27,080)					897		(260,937)
397	Communication Equipment	(50,328)	(20,385)							(70,711)
398	Misc. Equipment	(24,392)	(3,831)							(28,223)
Subtotal		(10,861,352)	(1,492,105)	0	102,155	(15,911)	83,115	897	0	(12,183,201)

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2003

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2003

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules: This schedule should identify each approved capital recovery schedule.										
Subtotal		0	0	0	0	0	0	0	0	0
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 12.										
	374 Land and Land Rights	0								0
	389 Land and Land Rights	0								0
	Adjustment									0
Subtotal		0	0	0	0	0	0	0	0	0
Grand Total		(11,599,973)	(1,887,060)	0	102,155	(15,911)	83,115	897	0	(13,116,778)

Note: * The grand total of beginning and ending balances must agree to Line 21, Page 20.

Analysis of Plant in Service Accounts

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2004

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Adjustments & Transfers	Ending Balance*
374	Land-Distribution		68,240						68,240
389	Land-General Land-Other		98,285						98,285
Amortizable General Plant Assets:									
301	Organization	3.00%	23,328						23,328
302	Franchise and Consent	3.00%	14,132						14,132
303	Misc Intangible Plant	10.00%	1,251,625	0					1,251,625
Subtotal			1,455,610	0	0	0	0	0	1,455,610
Depreciable Asset This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
375	Structures and Improvements	2.80%	251,482						251,482
376	Mains (Steel)	3.30%	12,638,540	1,061,188	(530,032)		(496,880)		12,672,816
376	Mains (Plastic)	3.30%	11,729,923	670,161	(73,639)				12,326,445
378	M&R Equipment-General	3.50%	806,792	63,271	(912)				869,151
379	M&R Equipment-City	3.50%	2,391,896	51,752			(30,631)		2,413,016
380	Dist Plant Services (Steel)	7.20%	889,953		(14,887)				875,066
380	Dist Plant-Services (Plastic)	3.60%	4,213,288	677,438	(15,640)				4,875,087
381	Meters	3.90%	1,526,879	163,322					1,690,201
382	Meter Installations	3.80%	1,000,334	125,474					1,125,808
383	Regulators	3.20%	901,199	64,362					965,560
384	Regulator Installations	3.20%	0						0
385	M&R Equipment-Industrial	4.30%	1,330,551	88,655			(79,311)		1,339,895
387	Other Equipment	2.30%	335,463	9,490					344,953
390	Structures and Improvements	2.30%	386,845	26,794					413,639
391.1	Data processing Equipment	10.20%	161,287						161,287
391.2	Office Furniture	4.90%	97,943						97,943
391.3	Office Equipment	7.30%	125,283						125,283
391.4	Vax System Equipment	5.60%	50,151						50,151
392.1	Transportation Equip.	11.60%	1,069,637	138,370	(82,800)			(149,896)	975,311
392.3	Transportation Equipment	11.30%	12,690						12,690
393	Stores Equipment	4.00%	0						0
394	Tools and Work Equipment	3.50%	163,338		(15,504)				147,834
396	Power Operated Equipment	6.00%	451,003	31,058					482,061
397	Communication Equipment	7.60%	355,140						355,140
398	Misc. Equipment	6.70%	57,174	2,884					60,058
Subtotal			40,946,791	3,174,218	(733,414)	0	(606,823)	(149,896)	42,630,876

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2004

Page 2 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Adjustments & Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101*									
Amortizable Assets:									
Subtotal			0	0	0	0	0	0	0
Total Utility Plant			42,402,401	3,174,218	(733,414)	0	(606,823)	(149,896)	44,086,486

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2004

Page 1 of 2

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization	(23,595)	267							(23,328)
302	Franchise and Consent	(7,051)	(424)							(7,475)
303	Misc Intangible Plant	(902,931)	(156,605)							(1,059,536)
Acquisitions										
Subtotal		(933,577)	(156,762)	0	0	0	0	0	0	(1,090,339)
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
375	Structures and Improvements	(73,057)	(7,041)							(80,099)
376	Mains (Steel)	(5,380,397)	(416,770)		530,032		188,022			(5,079,113)
376	Mains (Plastic)	(1,732,110)	(395,053)		73,639		28,195			(2,025,329)
378	M&R Equipment-General	(176,059)	(29,417)		912		967			(203,596)
379	M&R Equipment-City	(417,142)	(86,037)							(503,179)
380	Dist Plant Services (Steel)	(494,653)	(63,575)		14,887					(543,341)
380	Dist Plant-Services (Plastic)	(737,948)	(164,214)		15,640		890			(885,633)
381	Meters	(642,321)	(63,249)							(705,570)
382	Meter Installations	(245,886)	(40,372)				530			(285,729)
383	Regulators	(309,842)	(30,209)							(340,051)
384	Regulator Installations	(325)	(116)							(441)
385	M&R Equipment-Industrial	(195,623)	(57,409)							(253,032)
387	Other Equipment	(268,886)	(7,835)							(276,721)
390	Structures and Improvements	(112,413)	(9,191)							(121,604)
391.1	Data processing Equipment	(127,731)	(16,451)							(144,182)
391.2	Office Furniture	(54,104)	(4,799)							(58,903)
391.3	Office Equipment	(50,504)	(9,146)							(59,650)
391.4	Vax System Equipment	(44,971)	(2,808)							(47,780)
392.1	Transportation Equip. Autos	(623,110)	(118,931)		82,800	(16,505)		173	109,327	(566,246)
392.3	Transportation Equipment	(6,939)	(1,434)							(8,373)
393	Stores Equipment	0								0
394	Tools and Work Equipment	(129,248)	(5,513)		15,504					(119,257)
396	Power Operated Equipment	(240,610)	(28,107)							(268,717)
397	Communication Equipment	(91,037)	(26,991)							(118,028)
398	Misc. Equipment	(28,223)	(3,935)							(32,158)
Subtotal		(12,183,139)	(1,588,606)	0	733,414	(16,505)	218,604	173	109,327	(12,726,731)

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2004

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Sched. This schedule should identify each approved capital recovery schedule.										
Subtotal		0	0	0	0	0	0	0	0	0
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 12.										
	374 Land and Land Rights	0								0
	389 Land and Land Rights	0								0
	Adjustment									0
Subtotal		0	0	0	0	0	0	0	0	0
Grand Total		(13,116,715)	(1,745,368)	0	733,414	(16,505)	218,604	173	109,327	(13,817,068)

Note: * The grand total of beginning and ending balances must agree to Line 21, Page 20.

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation
For the Year Ended December 31, 2005

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
	301 Organization	(23,328)	0							(23,328)
	302 Franchise and Consent	(7,475)	(424)							(7,899)
	303 Misc Intangible Plant	(1,059,537)	(156,605)							(1,216,142)
	Subtotal	(1,090,340)	(157,029)	0	0	0	0	0	0	(1,247,369)
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
	375 Structures and Improvements	(80,099)	(8,455)							(88,554)
	376 Mains (Steel)	(5,079,113)	(419,146)		14,218		44,336			(5,439,705)
	376 Mains (Plastic)	(2,025,328)	(418,039)		3,392		105			(2,439,870)
	378 M&R Equipment-General	(203,596)	(30,756)							(234,352)
	379 M&R Equipment-City	(503,178)	(89,499)							(592,677)
	380 Dist Plant Services (Steel)	(543,341)	(63,923)		20,800		5,260			(581,204)
	380 Dist Plant-Services (Plastic)	(885,633)	(192,203)		15,373		36,161			(1,026,302)
	381 Meters	(705,570)	(69,326)		13,633					(761,263)
	382 Meter Installations	(285,728)	(45,344)				1,356			(329,716)
	383 Regulators	(340,051)	(31,054)							(371,105)
	384 Regulator Installations	(441)	(117)							(558)
	385 M&R Equipment-Industrial	(253,032)	(57,946)				3,653			(307,325)
	387 Other Equipment	(276,720)	(8,010)		1,938	(756)				(283,548)
	390 Structures and Improvements	(121,604)	(6,549)		288,900	(245,289)				(84,542)
	391.1 Data processing Equipment	(144,182)	(16,149)		95,198	(2,650)				(67,783)
	391.2 Office Furniture	(58,903)	(2,415)		99,825	(63,850)				(25,343)
	391.3 Office Equipment	(59,649)	(9,349)							(68,998)
	391.4 Vax System Equipment	(47,780)	585		50,151					2,956
	392.1 Transportation Equip.	(566,246)	(109,007)		61,983	(21,693)			20,384	(614,579)
	392.3 Transportation Equipment	(8,373)	(1,887)		134,309					124,049
	393 Stores Equipment	0	0							0
	394 Tools and Work Equipment	(119,257)	(5,183)				8,659			(115,781)
	396 Power Operated Equipment	(268,717)	(28,924)		15,400					(282,241)
	397 Communication Equipment	(118,028)	(28,419)							(146,447)
	398 Misc. Equipment	(32,158)	(4,024)							(36,182)
	Subtotal	(12,726,727)	(1,645,137)	0	815,120	(334,238)	99,530	0	20,384	(13,771,068)

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2005

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
	(Continued)									
Capital Recovery Schedules:										
	Subtotal									
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.										
	Subtotal									
	Grand Total	(13,817,067)	(1,802,166)	0	815,120	(334,238)	99,530	0	20,384	(15,018,437)

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 12.

Annual Status Report
Analysis of Plant in Service Accounts

Company: Chesapeake Utilities Corporation
For the Year Ended December 31, 2005

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Transfers	Ending Balance*
374	Land-Distribution		68,240						68,240
389	Land-General		98,285						98,285
	Land-Other								
Amortizable General Plant Assets:									
301	Organization	3.00%	23,328						23,328
302	Franchise and Consent	3.00%	14,132						14,132
303	Misc Intangible Plant	10.00%	1,251,625						1,251,625
Subtotal			1,455,610	0	0	0	0	0	1,455,610
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
375	Structures and Improvements	2.80%	251,482	102,714					354,196
376	Mains (Steel)	3.30%	12,672,817	344,101	(14,218)				13,002,700
376	Mains (Plastic)	3.30%	12,326,446	1,103,468	(3,392)		(8,329)		13,418,193
378	M&R Equipment-General	3.50%	869,150	31,706					900,856
379	M&R Equipment-City	3.60%	2,413,016	250,466					2,663,482
380	Dist Plant Services (Steel)	7.20%	875,066	44,190	(20,800)				898,456
380	Dist Plant-Services (Plastic)	3.60%	4,875,087	983,336	(15,373)		(19,994)		5,823,056
381	Meters	3.90%	1,690,201	203,954	(13,632)				1,880,523
382	Meter Installations	3.80%	1,125,808	149,469					1,275,277
383	Regulators	3.20%	961,923	69,829					1,031,752
384	Regulator Installations	3.20%	3,637						3,637
385	M&R Equipment-Industrial	4.30%	1,339,895	48,555					1,388,450
387	Other Equipment	2.30%	344,953	19,486	(1,938)				362,501
390	Structures and Improvements	2.30%	413,639	406,501	(288,900)				531,240
391.1	Data processing Equipment	10.20%	161,287	1,601	(95,198)				67,690
391.2	Office Furniture	4.90%	97,943	137,245	(99,825)				135,363
391.3	Office Equipment	7.30%	125,283	36,659					161,942
391.4	Vax System Equipment	5.60%	50,151		(50,151)				0
392.1	Transportation Equip.	11.60%	975,310	233,981	(196,291)			(79,890)	933,110
392.3	Transportation Equipment	11.30%	12,690	5,054					17,744
393	Stores Equipment	0.00%	0						0
394	Tools and Work Equipment	3.50%	147,834	893					148,727
396	Power Operated Equipment	6.00%	482,061						482,061
397	Communication Equipment	7.60%	355,140	104,596	(15,400)				444,336
398	Misc. Equipment	6.70%	60,058						60,058
Subtotal			42,630,877	4,277,804	(815,118)	0	(28,323)	(79,890)	45,985,350

Annual Status Report
Analysis of Plant in Service Accounts

Company: Chesapeake Utilities Corporation
For the Year Ended December 31, 2004

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Acct. No. Account Description (Continued)	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
Capital Recovery Schedules:								
Total Account 101*								
Amortizable Assets:								
114 Acquisition Adjustment								
118 Other Utility Plant								
Other								
Total Utility Plant		44,086,487	4,277,804	(815,116)	0	(28,323)	(79,890)	47,440,960

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 12.

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation
For the Year Ended December 31, 2006

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Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	CIAC	Transfers	Ending Balance*
374	Land-Distribution		68,240	85,038					153,278
389	Land-General		98,285						98,285
	Land-Other								
Amortizable General Plant Assets:									
301	Organization	3.00%	23,328						23,328
302	Franchise and Consent	3.00%	14,132						14,132
303	Misc Intangible Plant	10.00%	1,251,625						1,251,625
Subtotal			1,455,610	85,038	0	0	0	0	1,540,648
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
375	Structures and Improvements	2.80%	354,196	1,700					355,896
376	Mains (Steel)	3.30%	13,002,700	559,630	(114,222)				13,448,108
376	Mains (Plastic)	3.30%	13,418,193	1,078,723					14,496,916
378	M&R Equipment-General	3.50%	900,855	26,092					926,947
379	M&R Equipment-City	3.60%	2,663,482	167,192					2,830,674
380	Dist Plant Services (Steel)	7.20%	898,456	66,835					965,291
380	Dist Plant-Services (Plastic)	3.60%	5,823,055	1,013,323	(218,980)		(24,393)		6,593,005
381	Meters	3.90%	1,880,523	239,910	(171,129)				1,949,304
382	Meter Installations	3.80%	1,275,277	199,315					1,474,592
383	Regulators	3.20%	1,031,752	86,574	(6,388)				1,111,938
384	Regulator Installations	3.20%	3,637						3,637
385	M&R Equipment-Industrial	4.30%	1,388,450	89,439					1,477,889
387	Other Equipment	2.30%	362,501	23,918					386,419
390	Structures and Improvements	2.30%	531,241						531,241
391.1	Data processing Equipment	10.20%	67,690						67,690
391.2	Office Furniture	4.90%	135,363	72					135,435
391.3	Office Equipment	7.30%	161,942	105,371					267,313
391.4	Vax System Equipment	5.60%	0						0
392.1	Transportation Equip.	11.60%	933,111	183,803	(33,584)			24,581	1,107,911
392.3	Transportation Equipment	11.30%	17,744	2,294					20,038
393	Stores Equipment	0.00%	0						0
394	Tools and Work Equipment	3.50%	148,727	2,439					151,166
396	Power Operated Equipment	6.00%	482,061						482,061
397	Communication Equipment	7.60%	444,336	32,277					476,613
398	Misc. Equipment	6.70%	60,058						60,058
Subtotal			45,985,350	3,878,907	(544,303)	0	(24,393)	24,581	49,320,142

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation
For the Year Ended December 31, 2006

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101*									
Amortizable Assets:									
114	Acquisition Adjustment								
118	Other Utility Plant								
	Other								
Total Utility Plant			47,440,960	3,963,945	(544,303)	0	(24,393)	24,581	50,860,790

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 12.

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation
 For the Year Ended December 31, 2006

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Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization	(23,328)	0							(23,328)
302	Franchise and Consent	(7,899)	(424)							(8,323)
303	Misc Intangible Plant	(1,216,141)	(35,484)							(1,251,625)
Subtotal		(1,247,368)	(35,908)	0	0	0	0	0	0	(1,283,276)
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
375	Structures and Improvements	(88,554)	(9,923)							(98,477)
376	Mains (Steel)	(5,439,705)	(432,379)		114,222		90,006			(5,667,856)
376	Mains (Plastic)	(2,439,870)	(453,427)				107,142			(2,786,155)
378	M&R Equipment-General	(234,352)	(31,803)				4,604			(261,551)
379	M&R Equipment-City	(592,677)	(97,897)							(690,574)
380	Dist Plant Services (Steel)	(581,204)	(65,290)				27,678			(618,816)
380	Dist Plant-Services (Plastic)	(1,026,302)	(229,133)		218,980		8,561			(1,027,894)
381	Meters	(761,263)	(78,557)		171,128					(668,692)
382	Meter Installations	(329,716)	(52,220)				17,850			(364,086)
383	Regulators	(371,105)	(35,410)		6,388	695				(399,432)
384	Regulator Installations	(558)	(116)							(674)
385	M&R Equipment-Industrial	(307,325)	(60,740)							(368,065)
387	Other Equipment	(283,548)	(8,670)							(292,218)
390	Structures and Improvements	(84,542)	(12,219)							(96,761)
391.1	Data processing Equipment	(67,783)	(6,904)							(74,687)
391.2	Office Furniture	(25,343)	(6,637)							(31,980)
391.3	Office Equipment	(68,998)	(14,290)							(83,288)
391.4	Vax System Equipment	2,956								2,956
392.1	Transportation Equip.	(614,579)	(118,867)		33,584	(28,112)				(727,974)
392.3	Transportation Equipment	124,049	(2,059)							121,990
393	Stores Equipment	0								0
394	Tools and Work Equipment	(115,781)	(5,223)							(121,004)
396	Power Operated Equipment	(282,241)	(28,924)							(311,165)
397	Communication Equipment	(146,447)	(33,921)							(180,368)
398	Misc. Equipment	(36,181)	(4,024)							(40,205)
Subtotal		(13,771,069)	(1,788,633)	0	544,302	(27,417)	255,841	0	0	(14,786,976)

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation

For the Year Ended December 31, 2006

Page 2 of 2

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
Capital Recovery Schedules:										
Subtotal										
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.										
Subtotal										
Grand Total		(15,018,437)	(1,824,541)	0	544,302	(27,417)	255,841	0	0	(16,070,252)

Note: * The grand total of beginning and ending balances must agree to Line 21, Page 12.

ATTACHMENT D

CENTRAL FLORIDA GAS – 2007 BUDGET

**Central Florida Gas
2007 Capital Budget**

BUDGET GROUP	PLANT ACCT	ACCOUNT DESCRIPTION	2007 Est Additions	2007 Est Retirements
2	375	BUILDINGS & IMPROVEMENTS	\$ 270,000	
5	376	MAINS - NEW	\$ 1,513,080	
6	376	MAINS - REPLACEMENT	\$ 350,000	\$ 175,000
7	376	MAINS - REINFORCEMENT	\$ 297,950	
8	378	M & R - GENERAL	\$ 95,481	\$ 12,200
9	379	M & R - CITY GATE	\$ 56,449	\$ 5,150
10	380	SERVICES - 1/2"	\$ 1,054,500	\$ 27,319
12	380	SERVICES - 1"	\$ 76,883	\$ 7,957
14	380	SERVICES - 2"	\$ 32,500	\$ 8,750
15	380	SERVICES - >2"	\$ 10,000	\$ 2,652
16	381	METERS - 275 & UNDER	\$ 637,100	
17	381	METERS - OVER 275	\$ 130,750	
19	382	METER INSTALLATIONS	\$ 336,000	\$ 26,000
20	383	REGULATORS - 1" & UNDER	\$ 80,000	
21	383	REGULATORS - OVER 1"	\$ 47,500	
22	385	M & R - INDUSTRIAL	\$ 60,000	\$ 6,000
23	387	OTHER EQUIPMENT	\$ 99,750	
24	391	OFFICE EQUIPMENT	\$ 56,610	
25	392	TRANSPORTATION EQUIPMENT	\$ 241,545	
26	394	TOOLS, SHOP, & GARAGE EQUIPMENT	\$ 10,000	
27	396	POWER OPERATED EQUIPMENT	\$ -	
28	397	COMMUNICATIONS EQUIPMENT	\$ 174,480	
29	398	MISCELLANEOUS EQUIPMENT	\$ 7,500	
30	390	STRUCTURES & IMPROVEMENTS	\$ 25,000	
2	376	MAINS - CARRYOVER	\$ 365,000	
TOTAL CAPITAL BUDGET			\$ 6,028,078	\$ 271,028