

NEW HORIZON COMMUNICATIONS CORP
Un-Audited
Balance Sheet
As of December 31, 2006

REDACTED

070379-TX
ORIGINAL

Dec 31, 06

ASSETS

Current Assets

Checking/Savings

- BofA Operating
- Citizens - Letter of Credit
- Citizens - Lockbox
- Citizens - Operating
- Citizens - Payroll

Total Checking/Savings

Accounts Receivable

- Accounts Receivable

Total Accounts Receivable

Other Current Assets

- Fixed Assets Not In-Service
- Deposits - Certifications
- Prepaid Expenses

Total Other Current Assets

Total Current Assets

Fixed Assets

- Fixed Assets

Total Fixed Assets

Other Assets

- Deposits - Security
- Deposits - Carrier

Total Other Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

- Accounts Payable
- Accounts Payable
- Total Accounts Payable

Other Current Liabilities

- Carrier - Info Highway
- Payroll Liabilities
- Presidential (Credit Line)
- Sales & Use Tax Payable

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities



DOCUMENT NUMBER-DATE

04950 JUN 20 05

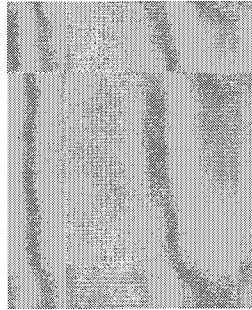
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FPSC-COMMISSION CLERK

NEW HORIZON COMMUNICATIONS CORP
Un-Audited
Balance Sheet
As of December 31, 2006

Dec 31, 06

Equity
Adjustments
Opening Bal Equity
Preferred Stock
Retained Earnings
Net Income
Total Equity

TOTAL LIABILITIES & EQUITY



NEW HORIZON COMMUNICATIONS CORP

Un- Audited

Profit & Loss

January through December 2006

	<u>Jan 06</u>	<u>Feb 06</u>	<u>Mar 06</u>	<u>Apr 06</u>
Ordinary Income/Expense				
Income				
CABS Billing				
Income - Other				
Sales - Agency (Commissions & Spiffs)				
Sales - Allowances & Returns				
Sales - Bill (Customer)				
Surcharge				
Total income				
Cost of Goods Sold				
COGS Disputes Credit				
COGS Adjustment/Credit				
Cost of Goods Sold (COGS)				
Total COGS				
Gross Profit				
Expense				
Adjustments/Credits				
Communication Services				
Dues and Subscriptions				
Equipment Rental				
Florist				
Information Systems				
Insurance				
Licenses and Permits				
Meetings				
Miscellaneous				
Payroll				
Postage and Delivery				
Printing and Reproduction				
Professional Fees				
Rent				
Repairs & Maintenance				
Supplies				
Taxes (Corporate)				
Telephone				
Travel & Ent				
Utilities (Water Gas Electric Trash)				
Web Maint				
Total Expense				
Net Ordinary Income				
Other Income/Expense				
Other Expense				
Amortization				
Bad Debt				
Depreciation				
Fees				
Interest Expense				
Total Other Expense				
Net Other Income				
Net Income				

NEW HORIZON COMMUNICATIONS CORP

Un- Audited
Profit & Loss

January through December 2006

May 06

Jun 06

Jul 06

Aug 06

Ordinary Income/Expense

Income

- CABS Billing
- Income - Other
- Sales - Agency (Commissions & Spiffs)
- Sales - Allowances & Returns
- Sales - Bill (Customer)
- Surcharge

Total Income

Cost of Goods Sold

- COGS Disputes Credit
- COGS Adjustment/Credit
- Cost of Goods Sold (COGS)

Total COGS

Gross Profit

Expense

- Adjustments/Credits
- Communication Services
- Dues and Subscriptions
- Equipment Rental
- Florist
- Information Systems
- Insurance
- Licenses and Permits
- Meetings
- Miscellaneous
- Payroll
- Postage and Delivery
- Printing and Reproduction
- Professional Fees
- Rent
- Repairs & Maintenance
- Supplies
- Taxes (Corporate)
- Telephone
- Travel & Ent
- Utilities (Water Gas Electric Trash)
- Web Maint

Total Expense

Net Ordinary Income

Other Income/Expense

Other Expense

- Amortization
- Bad Debt
- Depreciation
- Fees
- Interest Expense

Total Other Expense

Net Other Income

Net Income

NEW HORIZON COMMUNICATIONS CORP

Un- Audited

Profit & Loss

January through December 2006

	<u>Sep 06</u>	<u>Oct 06</u>	<u>Nov 06</u>	<u>Dec 06</u>
Ordinary Income/Expense				
Income				
CABS Billing				
Income - Other				
Sales - Agency (Commissions & Spiffs)				
Sales - Allowances & Returns				
Sales - Bill (Customer)				
Surcharge				
Total Income				
Cost of Goods Sold				
COGS Disputes Credit				
COGS Adjustment/Credit				
Cost of Goods Sold (COGS)				
Total COGS				
Gross Profit				
Expense				
Adjustments/Credits				
Communication Services				
Dues and Subscriptions				
Equipment Rental				
Florist				
Information Systems				
Insurance				
Licenses and Permits				
Meetings				
Miscellaneous				
Payroll				
Postage and Delivery				
Printing and Reproduction				
Professional Fees				
Rent				
Repairs & Maintenance				
Supplies				
Taxes (Corporate)				
Telephone				
Travel & Ent				
Utilities (Water Gas Electric Trash)				
Web Maint				
Total Expense				
Net Ordinary Income				
Other Income/Expense				
Other Expense				
Amortization				
Bad Debt				
Depreciation				
Fees				
Interest Expense				
Total Other Expense				
Net Other Income				
Net Income				

NEW HORIZON COMMUNICATIONS CORP

Un- Audited
Profit & Loss

January through December 2006

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
CABS Billing	
income - Other	
Sales - Agency (Commissions & Spiffs)	
Sales - Allowances & Returns	
Sales - Bill (Customer)	
Surcharge	
Total Income	
Cost of Goods Sold	
COGS Disputes Credit	
COGS Adjustment/Credit	
Cost of Goods Sold (COGS)	
Total COGS	
Gross Profit	
Expense	
Adjustments/Credits	
Communication Services	
Dues and Subscriptions	
Equipment Rental	
Florist	
Information Systems	
Insurance	
Licenses and Permits	
Meetings	
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Professional Fees	
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Repairs & Maintenance	
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Telephone	
Travel & Ent	
Utilities (Water Gas Electric Trash)	
Web Maint	
Total Expense	
Net Ordinary Income	
Other Income/Expense	
Other Expense	
Amortization	
Bad Debt	
Depreciation	
Fees	
Interest Expense	
Total Other Expense	
Net Other Income	
Net Income	