

ORIGINAL

Colonial Manor Utilities  
P.O. Box 398  
New Port Richey, FL 34656-0398

Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

RECEIVED-FPSC  
07 JUL -2 AM 11:04  
COMMISSION  
CLERK

June 29, 2007

Attn: Office of Commission Clerk  
Commission Clerk and Administrative Services

Re: Colonial Manor Utilities

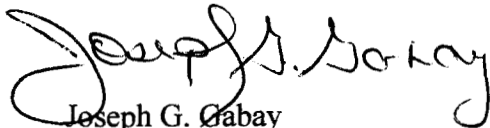
Docket No. 060540-WU

Dear Commissioners:

Please find enclosed the Colonial Manor Utility Company's revised projected 2007 informational schedules. This information has been provided in accordance with the Utility's request and Commission's approval to re-submit projected test year information due to changes in the proposed improvements to the Utility's water treatment processes.

Please contact me if you have any questions or need additional information.

Sincerely,



Joseph G. Gabay  
US Water Services Corp.  
Accounting Services Manager

Cc: Gary Deremer, President  
Vickie Penick, Vice-President

Enc: File and Suspend 2007 Projected Test Year Schedules

07 JUL -2 AM 9:18

DOCUMENT NUMBER-DATE

05275 JUL-26

FPSC-COMMISSION CLERK

Mr. Joseph G. Gabay  
Colonial Manor Utility Co.  
P.O. Box 398  
New Port Richey, FL 34656-0398

May 21, 2007

Ms. Ann Cole, Commission Clerk  
Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Colonial Manor File and Suspend, Docket No. 060540-WU

Dear Ms. Cole,

Please be advised, that after consultation with the owner of Colonial Manor and various Public Service Commission personnel, we respectfully request that Colonial Manor be allowed to re-file the projected (2007) test year information.

The reason for this request is due to revisions of the permitting and design of the proposed water facility improvements due to regulatory and other factors that has necessitated a revision in the cost of improvements that need to be made by the Utility.

Thank you for your consideration of the information submitted. We anticipate that we will be able to provide the revised MFR's for the projected test year by June 30, 2007.

Sincerely,

Joseph G. Gabay  
Accounting Manager  
cc: Gary Deremer

## Schedule of Water Rate Base

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Schedule Year Ended: December 31, 2007  
 Interim  Final   
 Historical  Projected

Schedule: A-1 (revised 2007 projected)  
 Page 1 of 1  
 Preparer: Joseph G. Gabay

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. If method other than formula approach (1/8 O&M) is used to determine working capital, provide additional schedule showing detail calculation.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Adjustments	(4) Adjusted Utility Balance	(5) Supporting Schedule(s)
1	Utility Plant in Service	\$532,846	\$794,458	\$1,327,304	A-5
2	Utility Land & Land Rights		\$0	\$0	A-5
3	Less: Non-Used & Useful Plant	\$0	\$0	\$0	A-7
4	Construction Work in Progress	\$44,006	-\$44,006	\$0	-
5	Less: Accumulated Depreciation	-\$301,861	-\$37,826	-\$339,687	A-9
6	Less: CIAC	-\$173,559	\$0	-\$173,559	A-11
7	Accumulated Amortization of CIAC	\$173,559	\$0	\$173,559	A-12
8	Acquisition Adjustments	\$257,525	\$0	\$257,525	-
9	Accum. Amort. of Acq. Adjustments	-\$51,506	-\$17,168	-\$68,674	-
10	Advances For Construction	\$0	\$0	\$0	A-14
11	Working Capital Allowance	\$17,652	\$5,442	\$23,094	A-15
12	Total Rate Base	<u>\$498,662</u>	<u>\$700,900</u>	<u>\$1,199,562</u>	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Schedule Year Ended: December 31, 2007  
 Interim [ ] Final [x]  
 Historic [ ] or Projected [x]

Schedule: A-3 (revised 2007 / attached)  
 Page 1 of 1  
 Preparer: Joseph G. Gabay

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	Description	Water	Wastewater
1	Power Generating Equipment	\$52,808	
1	Pumping Equipment - 2007	\$150,737	
1	Water Treatment Equipment - 2007	\$165,639	
1	Distribution Reservoirs & Standpipes - 2007	\$262,128	
1	Transmission & Distribution Lines - 2007	\$163,146	
	Total - Line 1	<u>\$794,458</u>	
5	Projected Depreciation Expenses 2007	<u>\$37,826</u>	
9	Projection Amortization Expense 2007	<u>\$17,168</u>	
11	Working Capital Allowance Projected Increase 2007 Expenses	<u>\$5,442</u>	

\*Please see attached capital improvement plan for water quality improvement, Attached, Option III, Ground Storage and High Service Pumps Proposed Nitrate Removal Plan (2007).



COLONIAL MANOR UTILITIES

OPTION III - GROUND STORAGE & HIGH SERVICE PUMPS

PROPOSED NITRATE REMOVAL SYSTEM

ITEM DESCRIPTION	QUANTITY	UNITS	*UNIT PRICE (\$)	TOTAL PRICE (\$)
<b>Raw Water Transmission Line</b>				
4" Directional Drill DR11	3,096.00	LF	18.00	55,728.00
6" Directional Drill DR11	1,540.00	LF	21.00	32,340.00
6" Raw Water Mains	164.00	EA	17.00	2,788.00
4" & 6" M/J R/W G/V w/ Box	15.00	EA	643.00	9,645.00
6" 90's	13.00	EA	650.00	8,450.00
6" Tee's	4.00	EA	494.00	1,976.00
4" & 6" P/V Mega w/ Acc.	41.00	EA	66.14	2,711.74
4" x 6" Increaser	5.00	EA	268.00	1,340.00
6" HDPE x MJ Adaptors	23.00	EA	73.35	1,687.05
Well Tie In	5.00	EA	2,000.00	10,000.00
<b>Upgrade Existing Water Distribution System</b>				
Replace existing W.M. with 6" HDPE by HDD	825.00	EA	21.00	17,325.00
Fittings	1.00	LS	3,594.00	3,594.00
Water Service Replacement	20.00	EA	125.00	2,500.00
<b>Above Ground Storage Tank</b>				
110,000-gal-glass-fused-to-steel water storage tank	1.00	EA	167,597.00	167,597.00
Tank level switches, electrical controls, and appurtenances	1.00	EA	10,000.00	10,000.00
Soil investigations and site preparation	1.00	EA	2,500.00	2,500.00
<b>Pumping System</b>				
High Services Pumps and Control Panel Package 30 h.p. 500-gpm High Service Pump, (2) 20 h.p. 200 gpm High Service Pumps, Stainless Steel Control Panel	1.00	EA	31,407.71	31,407.71
Site Work - Includes labor to install equipment	1.00	EA	40,000.00	40,000.00
Flow metering, yard piping, valves for pumping equipment	1.00	EA	19,556.00	19,556.00
Plant Lighting	1.00	EA	2,352.94	2,352.94
Concrete Access Road and Pump Slab	9.00	CY	900.00	8,100.00
Security Fencing	1.00	EA	5,895.00	5,895.00
6" PVC Onsite Influent Piping	110.00	LF	17.00	1,870.00
6" Flanged Above Ground w/Fittings	50.00	LF	17.00	850.00
8" PVC Influent & Discharge Piping	350.00	LF	20.00	7,000.00
<b>Disinfection and Pressure Testing</b>				
Disinfection and Pressure Testing	1.00	EA	3,500.00	3,500.00
<b>Chlorination System</b>				
Chemical Feed Pumps	2.00	EA	325.00	650.00
Chemical Feed Piping	80.00	LF	17.00	1,360.00
<b>Nitrate Removal System</b>				
Siemens Equipment	1.00	LS	59,947.00	59,947.00
Concrete Support Slab	3.00	CY	900.00	2,700.00
Brine Discharge Piping	45.00	LF	14.00	630.00
Backwash Piping, Valves & Fittings	65.00	LF	35.00	2,275.00
Nitrate Monitors	2.00	EA	9,975.00	19,950.00
Additional Control Valves	2.00	EA	95.00	190.00
Additional Flow Meters	2.00	EA	650.00	1,300.00
Brine Storage Tank	1.00	EA	10,000.00	10,000.00
Evaporation Basin	19.00	CY	900.00	17,100.00
Evaporation Basin Cover	1.00	LS	9,000.00	9,000.00
<b>Telemetry System &amp; Electrical</b>				
Antenna and Controls at Each Facility	1.00	EA	35,000.00	35,000.00
Electrical Service to New Pumps	1.00	EA	6,000.00	6,000.00
<b>Subtotal</b>				<b>616,815.44</b>
Overhead & Profit (15%)				92,522.32
<b>Total</b>				<b>709,337.76</b>
Design & Permitting (8% of Total)				56,747.02
Project Management (PM) (4% of Total)				28,373.51
<b>Total Plus Design and PM</b>				<b>794,458.29</b>
<b>Grand Total</b>				<b>794,458.29</b>

Schedule of Water and Wastewater Plant in Service  
 Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Schedule: A-4 (revised 2007 projected)

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Test Year Ended: December 31, 2007

Page 1 of 1

Preparer: Joseph G. Gabay

Explanation: Provide the annual balance of the original cost of plant in service, for water and wastewater separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	Description	Year-End Balance	
		Water	Wastewater
1	12/31/2003 Balance	\$315,912	0
2	2004 Additions	\$53,546	0
3	2004 Retirements	\$0	0
4	2004 Adjustments	\$0	0
5	12/31/2004 Balance	\$369,458	0
6	2005 Additions	\$158,847	0
7	2005 Retirements	\$0	0
8	2005 Adjustments	\$0	0
9	12/31/2005 Balance	\$528,305	0
10	2006 Additions	\$4,541	0
11	2006 Retirements	\$0	0
12	2006 Adjustments	\$0	0
13	12/31/2006 Balance	\$532,846	0
14	2007 Additions	\$794,458	0
15	2007 Retirements	\$0	0
16	2007 Adjustments	\$0	0
17	12/31/2007 Balance	\$1,327,304	0
18	19__ Additions	\$0	0
19	19__ Retirements	\$0	0
20	19__ Adjustments	\$0	0
21	__/__/__ Balance		0

Supporting Schedules: A-5,A-6  
 Recap Schedules: A-16

Schedule of Water Plant in Service By Primary Account  
Beginning and End of Year Average

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
Docket No.: 060540-WU  
Schedule Year Ended: December 31, 2007  
Historic [ ] or Projected [x]

Explanation: Provide the ending balances  
and average of plant in service for the prior  
year and the test year by primary account.  
Also show non-used & useful amounts by account.

Schedule: A-5 (revised 2007 projected)  
Page 1 of 1  
Preparer: Joseph G. Gabay  
Recap Schedules: A-1,A-4

Line No.	(1) Account No. and Name	(2) Prior Year	(3) Test Year	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	301 Organization	\$0	\$0	\$0		
2	302 Franchises	\$0	\$0	\$0		
3	303 Land & Land Rights	\$16,272	\$16,272	\$16,272	0.00%	\$0
4	304 Structures & Improvements	\$50,489	\$50,489	\$50,489	0.00%	\$0
5	305 Collect. & Impound. Reservoirs	\$0	\$0	\$0	0.00%	\$0
6	306 Lake, River & Other Intakes	\$0	\$0	\$0	0.00%	\$0
7	307 Wells & Springs	\$31,995	\$31,995	\$31,995	0.00%	\$0
8	309 Supply Mains	\$25,066	\$25,066	\$25,066	0.00%	\$0
9	310 Power Generation Equipment	\$772	\$53,580	\$27,176	0.00%	\$0
10	311 Pumping Equipment	\$65,253	\$215,990	\$140,622	0.00%	\$0
11	320 Water Treatment Equipment	\$35,970	\$201,609	\$118,790	0.00%	\$0
12	330 Distr. Reservoirs & Standpipes	\$47,125	\$309,253	\$178,189	0.00%	\$0
13	331 Transm. & Distribution Mains	\$119,415	\$282,561	\$200,988	0.00%	\$0
14	333 Services	\$23,647	\$23,647	\$23,647	0.00%	\$0
15	334 Meters & Meter Installations	\$79,834	\$79,834	\$79,834	0.00%	\$0
16	335 Hydrants	\$30,862	\$30,862	\$30,862	0.00%	\$0
17	339 Other Plant & Misc. Equipment	\$6,146	\$6,146	\$6,146	0.00%	<u>\$0</u>
18	340 Office Furniture & Equipment	\$0	\$0	\$0		
19	341 Transportation Equipment	\$0	\$0	\$0		
20	343 Tools, Shop & Garage Equipment	\$0	\$0	\$0		
21	345 Power Operated Equipment	\$0	\$0	\$0		
22	348 Other Tangible Plant	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		
23	Total	<u>\$532,846</u>	<u>\$1,327,304</u>	<u>\$930,075</u>		<u>\$0</u>

Schedule of Water Accumulated Depreciation By Primary Account  
Beginning and End of Year Average

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
Docket No.: 060540-WU  
Schedule Year Ended: December 31, 2007  
Historic [ ] or Projected [x]

Explanation: Provide the ending balances and average of accumulated depreciation for the prior year and the test year by primary account. Also show non-used & useful amounts by account.

Schedule: A-9 (revised test year)  
Page 1 of 1  
Preparer: Joseph G. Gabay  
Recap Schedules: A-1,A-8

Line No.	(1) Account No. and Name	(2) Prior Year	(3) Test Year	(4) Average	(5) Non-Used & Useful %	(6) Non-Used & Amount
1	301 Organization	\$0	\$0	\$0		
2	302 Franchises	\$0	\$0	\$0		
3	Total Intangible Plant	\$0	\$0	\$0		
4	304 Structures & Improvements	\$15,778	\$17,580	\$16,679	0.00%	0
5	305 Collect. & Impound. Reservoirs	\$0	\$0	\$0	0.00%	0
6	306 Lake, River & Other Intakes	\$0	\$0	\$0	0.00%	0
7	307 Wells & Springs	\$15,305	\$16,489	\$15,897	0.00%	0
8	309 Supply Mains	\$10,142	\$10,926	\$10,534	0.00%	0
9	Total Source of Supply	\$41,225	\$44,995	\$43,110		
10	310 Power Generation Equipment	\$23	\$1,598	\$811	0.00%	0
11	311 Pumping Equipment	\$47,759	\$56,028	\$51,894	0.00%	0
12	Total Pumping Plant	\$47,782	\$57,626	\$52,704		
13	320 Water Treatment Equipment	\$37,499	\$44,484	\$40,992	0.00%	0
14	330 Distr. Reservoirs & Standpipes	\$2,555	\$7,954	\$5,255	0.00%	0
15	331 Transm. & Distribution Mains	\$89,807	\$95,093	\$92,450	0.00%	0
16	333 Services	\$17,766	\$18,442	\$18,104	0.00%	0
17	334 Meters & Meter Installations	\$63,330	\$68,266	\$65,798	0.00%	0
18	335 Hydrants	\$1,157	\$1,929	\$1,543	0.00%	0
19	339 Other Plant & Misc. Equipment	\$740	\$898	\$819	0.00%	0
20	Total Transmission & Distribution Plant	\$212,854	\$237,066	\$224,960		
21	340 Office Furniture & Equipment	\$0	\$0	\$0		
22	341 Transportation Equipment	\$0	\$0	\$0		
23	343 Tools, Shop & Garage Equipment	\$0	\$0	\$0		
24	345 Power Operated Equipment	\$0	\$0	\$0		
25	348 Other Tangible Plant	\$0	\$0	\$0		
26	Total General Plant	\$0	\$0	\$0		
27	TOTAL	\$301,861	\$339,687	\$320,774		\$0



Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
Docket No.: 060540-WU  
Test Year Ended: December 31, 2007

Schedule: A-15 (revised 2007 projected)  
Page 1 of 1  
Preparer: Joseph G. Gabay  
Recap Schedule: A-1, A-2

Explanation: Provide the calculation of working capital using the formula method. This is calculated by taking the balance of O&M Expenses divided by 8.

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2005 Actual =  $\$144,935 / 8 = \$18,117$   
2006 Actual =  $\$141,214 / 8 = \$17,652$   
2007 Projected =  $\$184,754 / 8 = \$23,094$

## Comparative Balance Sheet

Company: Colonial Manor Utility Co.  
Docket No.: 060540-WU  
Test Year Ended: December 31, 2007

Explanation: Provide a balance sheet  
for years requested. Provide same for  
historical base or intermediate  
years, if not already shown.

Florida Public Service Commission

Schedule: A-16 (2006 actual and  
Page 1 of 1 (revised 2007 projected)  
Preparer: Joseph G. Gabay

Line No.	Account Name	Test Year Ended 12/31/07	Prior Year Ended 12/31/06
<b>Assets</b>			
1	Utility Plant in Service	\$1,327,304	\$532,846
2	Construction Work in Progress	\$0	\$44,006
3	Other Utility Plant Adjustments		
4	<b>Gross Utility Plant</b>	<b>\$1,327,304</b>	<b>\$576,852</b>
5	Less: Accumulated Depreciation	<u>\$339,687</u>	<u>\$301,861</u>
6	<b>Net Utility Plant</b>	<b><u>\$987,617</u></b>	<b><u>\$274,991</u></b>
7	Cash	\$7,049	\$108,402
8	Accounts Rec'b - Customer	\$15,000	\$16,094
9	Accum. Prov. - Uncollectible Accts (Cr.)	\$0	\$0
10	Materials & Supplies	\$0	\$0
11	Miscellaneous Current & Accrued Assets	\$258,570	\$258,570
12	Other Miscellaneous Deferred Debits	-\$68,674	-\$51,506
13	Accum. Deferred Income Taxes	\$0	\$0
14	<b>Total Current Assets &amp; Deferred Debits</b>	<b><u>\$211,945</u></b>	<b><u>\$331,560</u></b>
15	<b>Total Assets</b>	<b><u>\$1,199,562</u></b>	<b><u>\$606,551</u></b>
<b>Equity Capital and Liabilities</b>			
17	Common Stock Issued	\$0	\$0
18	Preferred Stock Issued	\$0	\$0
19	Additional Paid in Capital	\$226,974	\$226,974
20	Retained Earnings	-\$97,319	-\$97,319
21	Other Equity Capital	<u>\$160,000</u>	<u>\$0</u>
22	<b>Total Equity Capital</b>	<b><u>\$289,655</u></b>	<b><u>\$129,655</u></b>
23	Long-Term Debt	\$640,000	\$0
24	Accounts Payable	\$7,012	\$147,948
25	Notes Payable	\$226,895	\$241,548
26	Customer Deposits	\$11,000	\$8,164
27	Accrued Taxes	\$25,000	\$7,236
28	Accrued Interest	\$0	\$0
29	Misc. Current & Accrued Liabilities	\$0	\$72,000
30	Advances For Construction	\$0	\$0
31	Other Deferred Credits	\$0	\$0
32	Accum. Deferred ITCs	\$0	\$0
33	Operating Reserves	\$0	\$0
34	Contributions in Aid of Construction	\$173,559	\$173,559
35	Accum. Amortization of CIAC (Dr.)	-\$173,559	-\$173,559
36	Accumulated Deferred Income Taxes	<u>\$0</u>	<u>\$0</u>
37	<b>Total Liabilities &amp; Other Credits</b>	<b><u>\$909,907</u></b>	<b><u>\$476,896</u></b>
38	<b>Total Equity Capital &amp; Liabilities</b>	<b><u>\$1,199,562</u></b>	<b><u>\$606,551</u></b>

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Colonial Manor Utilities  
 Schedule Year Ended: December 31, 2007  
 Interim  Final   
 Historic  or Projected

Schedule: B-1(revised test year)  
 Page 1 of 1  
 Docket No.: 060540-WU  
 Preparer: Joseph G. Gabay

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	160,797	5,000	165,797	183,263	349,060	--
2	Operation & Maintenance	141,214	43,540	184,754		184,754	B-4
3	Depreciation, net of CIAC Amort.	16,829	37,826	54,655		54,655	B-10
4	Amortization			0			
5	Taxes Other Than Income	11,673	18,327	30,000		30,000	B-12
6	Provision for Income Taxes						C-1
7	OPERATING EXPENSES	169,716	99,693	269,409		269,409	
8	NET OPERATING INCOME	-8,919	-94,693	-103,612	183,263	79,651	
9	RATE BASE	147,591		1,199,562		1,199,562	
10	RATE OF RETURN	-6.04%		-8.64%		6.64%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Schedule Year Ended: December 31, 2007  
 Interim [ ] Final [x]  
 Historic [ ] or Projected [x]

Schedule: B-3 (revised test year)  
 Page 1 of 1  
 Docket No.: 060540-WU  
 Preparer: Joseph G. Gabay

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Wastewater
1	Operating Revenue - Approximate 3% increase in CPI to be applied for in Price Index Application 2006 Revenues = \$160,797	5,000	
2	Operational Expenses adjusted from 2006 actual data; projected 2007 2007 expenses - Anticipated expense changes are : Appraisal fees \$8,000 (required for bank loan) PSC Rate case \$1,500 (amortized over 4 years) \$375 Increase in Chemical costs due to change in treatment process \$6,000 Increase operations costs (1 visit/day; 3 days/week) Estimated increase in insurance costs due to valuation of assets \$3,000 Purchased power for increase equipment	8,000 375 6,000 17,160 3,000 <u>9,005</u> 43,540	
3	Depreciation was calculated on Supporting Schedule B-10 based on anticipated additions to Plant in Service accounts (capital improvements) and using depreciation rates set by P.S.C. for each asset number. The anticipated depreciation expense will increase by this amount	37,826	
5	The RAF fees are expected to increase to \$14,892 in 2007, and the property and tangible taxes are expected to increase to approximately \$ 15,108. Increase in estimated 2007 combined tax expense for the RAF and property and tangible taxes. Note that real estate and property tax increased from \$1,875 in 2005 to \$4,622 in 2006.	18,327	
Increase in Utility Operating Expenses Projected 2007 Test Year		<u>99,693</u>	

Detail of Operation & Maintenance Expenses By Month - Water											Florida Public Service Commission			
Company: Colonial Manor Utility Co.			Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.								Schedule: B-4 (revised projected 2007)			
Docket No.: 060540-WU											Page 1 of 1			
Schedule Year Ended: December 31, 2007											Preparer: Joseph G. Gabay			
Historic [ ] or Projected [x]											Recap Schedules: B-1			
Line No.	(1) Account No. and Name	(2) Jan. 2007	(3) Feb. 2007	(4) Mar. 2007	(5) Apr. 2007	(6) May 2007	(7) Jun 2007	(8) Jul 2007	(9) Aug 2007	(10) Sep 2007	(11) Oct 2007	(12) Nov 2007	(13) Dec 2007	(14) Total Annual
1	601 Salaries & Wages - Employees													
2	603 Salaries & Wages - Officers, Etc.	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
3	604 Employee Pensions & Benefits													0
4	610 Purchased Water	235	235	235	235	235	235	235	235	235	235	235	235	2,820
5	615 Purchased Power	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	16,200
6	616 Fuel for Power Purchased													0
7	618 Chemicals	600	600	600	600	600	600	600	600	600	600	600	600	7,200
8	620 Materials & Supplies	25	25	25	25	25	25	25	25	25	25	25	25	300
9	630 Contractual Services	9,975	9,975	9,975	12,475	9,975	9,975	9,975	9,975	9,975	9,975	9,975	9,975	122,200
10	640 Rents													0
11	650 Transportation Expenses													0
12	655 Insurance Expense	250	250	250	250	250	250	250	250	250	250	250	250	3,000
13	665 Regulatory Commission Expense												375	375
14	670 Bad Debt Expense													0
15	675 Miscellaneous Expenses	55	55	55	55	55	55	55	55	55	55	54	8,055	8,659
16	TOTAL	\$ 14,490	\$ 14,490	\$ 14,490	\$ 16,990	\$ 14,490	\$ 14,490	\$ 14,490	\$ 14,490	\$ 14,490	\$ 14,490	\$ 14,489	\$ 22,865	\$ 184,754

Contractual Services

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Test Year Ended: December 31, 2007

Schedule: B-6 (revised 2007 projected)  
 Page 1 of 1  
 Preparer: Joseph G. Gabay

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

(1) Line No.	(2) Consultant	(3) Type of Service	(4) Amount	(5) Description of Work Performed
9	J.S. Baille, Jr., CPA	Tax Returns	2,500	P.S.C Annual Report, Tax Returns
9	U.S. Water Services, Inc.	Monthly Utility System Services	94,500	Operations, Meter Reading, Repairs and Maintenance, Billing & Collections, Regulatory Reporting
9	U.S Water Services, Inc.	Repairs	25,200	Non-Routine Repairs and Services
15	Appraiser	Appraisal	8,000	Appraisal of Utility Necessary for Financing

Net Depreciation Expense - Water

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Test Year Ended: December 31, 2007

Schedule: B-10 (revised 2007 projected)  
 Page 1 of 1  
 Preparer: Joseph G. Gabay  
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense and the related depreciation and amortization rates by primary account, or by grouping if composite rates are used.

Line No.	(1) Account No. and Name	(2) Depr. Rate	(3) Test Year Expense	(4) Utility Adjustments	(5) Adjusted Balance	(6) % Non-Used and Useful	(7) Future Use Amount
1	301 Organization						
2	302 Franchises						
3							
4	Total Intangible Plant						
5							
6	304 Structures & Improvements	3.57	1,802		17,580	0	0
7	305 Collect. & Impound. Reservoirs				0		
8	306 Lake, River & Other Intakes				0		
9	307 Wells & Springs	3.70	1,184		16,489	0	0
10	309 Supply Mains	3.13	784		10,926	0	0
11							
12	Total Source of Supply Plant		3,770		44,995	0	0
13							
14	310 Power Generation Equipment	5.88	1,575		1,598		
15	311 Pumping Equipment	5.88	8,269		56,028	0	0
16							
17	Total Pumping Plant		9,844		57,626	0	0
18							
19	320 Water Treatment Equipment	5.88	6,985		44,484	0	0
20							
21	330 Distr. Reservoirs & Standpipes	3.03	5,399		7,954	0	0
22	331 Transm. & Distribution Mains	2.63	5,286		95,093	0	0
23	332 Services	2.86	676		18,442	0	0
24	334 Meters & Meter Installations	5.88	4,936		68,266	0	0
25	335 Hydrants	2.50	772		1,929	0	0
26	339 Other Plant & Misc. Equipment	2.50	158		898	0	0
27							
28	Total Transmission and Distribution Plant		24,212		237,066	0	0
29							
30	340 Office Furniture & Equipment	16.67			0	0	0
31	341 Transportation Equipment	16.67			0	0	0
32	343 Tools, Shop & Garage Equipment				0		
33	345 Power Operated Equipment				0		
34	348 Other Tangible Plant				0		
35							
36	Total General Plant		0		0	0	0
37	TOTAL DEPRECIATION EXPENSE		37,826		339,687	0	0
38	LESS: AMORTIZATION OF CIAC		0		0	0	0
39	NET DEPRECIATION EXPENSE - WATER		37,826		339,687	0	0

Taxes Other Than Income

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Schedule Year Ended: December 31, 2007  
 Historic [x] or Projected [ ]

Schedule: B-12 (revised 2007 projected)  
 Page 1 of 1  
 Preparer: Joseph G. Gabay  
 Recap Schedules: B-1,B-2

Explanation: Complete the following schedule of all taxes other than income.  
 For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFTs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
<b>VATER</b>						
1	Test Year Per Books	7,236	0	4,437		11,673
Adjustments to Test Year (Explain)						
2	The figures above are historical amounts. (2005)					
3	Estimated increase projected 2007 test year:					
4	RAF on Projected Revenue of \$330,931					
5	Estimate increase in property taxes due to asset increase, assessment increases			9,855		9,855
6	Total Test Year Adjustments	0	0	9,855		9,855
7	Adjusted Test Year	7,236	0	14,292		21,528
8	RAFTs Assoc. with Revenue Increase	8,472				8,472
9	Total Balance	15,708	0	14,292		30,000
<b>WASTEWATER</b>						
10	Test Year Per Books					
Adjustments to Test Year (Explain)						
11						
12						
13						
14						
15	Total Test Year Adjustments					
16	Adjusted Test Year					
17	RAFTs Assoc. with Revenue Increase					
18	Total Balance					Not Applicable

\*Schedule Not Applicable

Describe All Allocation Methods and Provide Calculations



Schedule of Requested Cost of Capital  
Beginning and End of Year Average

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
Docket No: 060540-WU  
Test Year Ended: Decmber 31, 2007  
Schedule Year Ended: December 31, 2007  
Historic [ ] or Projected [x]  
Subsidiary [ ] or Consolidated [x]

Schedule: D-1 (revised 2007 projected)  
Page 1 of 1  
Preparer: Joseph G. Gabay

Explanation: Provide a schedule which calculates the requested Cost of Capital on a beginning and end of year average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

Line No.	Class of Capital	(1) Reconciled To Requested Rate Base	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
1	Long-Term Debt	866,895	72.27%	7.56%	5.46%
2	Short-Term Debt	0			
3	Preferred Stock	0			
4	Customer Deposits	11,000	0.92%	6.00%	0.06%
5	Common Equity	289,655	24.15%	11.96%	2.89%
6	Tax Credits - Zero Cost	0			
7	Tax Credits - Wtd. Cost	0			
8	Accum. Deferred Income Taxes	0			
9	Other (Explain)-A/P and Accrued Payables	32,012			
10	Total	<u>1,199,562</u> =====	<u>97.33%</u> =====		<u>8.41%</u> =====

Supporting Schedules: D-2  
Recap Schedules: A-1,A-2

Reconciliation of Capital Structure to Requested Rate Base  
Beginning and End of Year Average

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
Docket No: 060540-WU  
Test Year Ended: December 31, 2007  
Schedule Year Ended: December 31, 2007  
Historic [ ] or Projected [x]

Schedule: D-2 (Revised 2007 Projected)  
Page 1 of 1  
Preparer: Joseph G. Gabay

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base.  
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Test Year Per Books	(3) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base
			(4) Specific	(4) (Explain)	(5) Prorata *	
1	Long-Term Debt	158,020	481,980	See Notes **	640,000	
2	Short-Term Debt	0	0		0	
3	Preferred Stock	0	0		0	
4	Common Equity	129,655	160,000		289,655	
5	Customer Deposits	8,164	2,836		11,000	
6	Tax Credits - Zero Cost	0	0		0	
7	Tax Credits - Wtd. Cost	0	0		0	
8	Accum. Deferred Income Tax	7,236	17,764		25,000	
9	Other (Notes Payable)	83,528	128,714		212,242	
	Accounts Payable	219,949	-198,284		21,665	
10	Total	606,552	593,010		1,199,562	

\* List corresponding adjustments to rate base below:

Description	Amount
-------------	--------

\*\* Long Term Debt is borrowing to pay for capital improvements payable due after one year.

Cost of Long-Term Debt  
Beginning and End of Year Average

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
Docket No: 060540-WU  
Test Year Ended: December 31, 2007  
Utility  or Parent   
Historic  or Projected

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5 (Revised 2007 projected)  
Page 1 of 1  
Preparer: Joseph G. Gabay

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate ((11)/((4)-(6)-(7)))
	Floralino Properties, 7%, 15 year note, balloon at 5 yrs	2/1/04-2/1/09	180,000	153,707	19,194					10,788	10,788	7.02%
	U.S Water Services Corp., 9%, 5 year note	6/30/05-6/30/10	109,824	73,188	27,357					6,678	6,678	9.12%
	Mercantile Bank, 7.50%, 15 yr. amortization, balloon at 5 yrs	1/1/07-1/1/12	640,000	627,995	71,195					47,186	47,186	7.51%
	<b>Total</b>		<b>929,824</b>	<b>854,890</b>	<b>117,746</b>					<b>64,652</b>	<b>64,652</b>	<b>7.56%</b>

Supporting Schedules: D-6  
Recap Schedules: A-16,D-2

Schedule of Customer Deposits  
Beginning and End of Year Average

Florida Public Service Commission

Company: Colonia Manor Utility Co.  
Docket No: 060540-WU  
Test Year Ended: December 31, 2007  
Utility [ ] or Parent [x]  
Historic [x] or Projected [ ]

Schedule: D-7 (Revised 2007 Projected)  
Page 1 of 1  
Preparer: Joseph G. Gabay

Explanation: Provide a schedule of customer deposits as shown.

(1)	(2)	(3)	(4)	(5)
For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)
12/31/2005	9,984.03	10,135.48	8,722.00	11,397.51
12/31/2006	11,398	7,603	10,837	8,164.00
12/31/2007	8,165	9,000	6,165	11,000.00

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Test Year Ended: December 31, 2007  
 Water [x] or Wastewater [ ]

Schedule: E-2 (revised 2007 projected)  
 Page 1 of 1  
 Preparer: Joseph G. Gabay

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

(1) Class/Meter Size	(2) Number Bills	(3) Consumption in MG	(4) Present Rate	(5) Revenues at Present Rates	(6) Proposed Rate	(7) Revenues at Proposed Rates
Residential						
5/8"	7,625		8.02	61,153	17.48	133,312
M Gallons		28,538	2.12	60,501	4.62	131,891
5/8"	639		8.02	5,125	17.48	11,172
M Gallons (over 10K)		10,092	2.65	26,744	5.78	58,301
1" Etc.						
M Gallons Etc.						
<b>Total Residential</b>	<b>8,264</b>	<b>38,630</b>		<b>153,522</b>		<b>334,677</b>
<b>Average Bill</b>	<b>18.58</b>			<b>40.50</b>		
General Service						
5/8"	94		8.02	754	17.48	1,643
M Gallons		273	2.19	598	4.77	1,303
1" Etc.	25		20.06	502	43.73	1,093
M Gallons Etc.		323	2.19	707	4.77	1,542
1.5"	24		40.11	963	87.44	2,099
M Gallons		573	2.19	1,255	4.77	2,736
<b>Total Gen. Serv.</b>	<b>143</b>	<b>1,169</b>		<b>4,778</b>		<b>10,416</b>
<b>Average Bill</b>	<b>33.41</b>			<b>72.84</b>		
List Other Classes As Above						
<b>Totals</b>	<b>8,407</b>	<b>39,799</b>		<b>158,300</b>		<b>345,093</b>
Unbilled Revenues						
Other Revenue				9,316		3,967
Misc. Serv. Charges						
<b>Total Revenue</b>				<b>167,616</b>		<b>349,060</b>
Booked Revenue				165,830		
Difference (Explain)				-1,786		
Miscellaneous charges / credits						

## Miscellaneous Service Charges

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
 Docket No.: 060540-WU  
 Test Year Ended: December 31, 2007  
 Water  or Wastewater

Schedule: E-3 (revised 2007)  
 Page 1 of 1  
 Preparer: Joseph G. Gabay

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

(1) Type Charge	(2) Present		(3) Proposed	
	Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
Initial Connection	\$15.00	\$15.00	\$22.50	\$45.00
Normal Reconnection	\$15.00	\$15.00	\$22.50	\$45.00
Violation Reconnection	\$15.00	\$15.00	\$22.50	\$45.00
Premises Visit Fee (In lieu of disconnection)	\$10.00	\$10.00	\$22.50	\$45.00
Premises Visit Fee (at request of customer)	\$25.00	\$25.00	\$25.00	\$50.00

Gallons of Water Pumped, Sold and Unaccounted For  
In Thousands of Gallons

Florida Public Service Commission

Company: Colonial Manor Utility Co.  
Docket No.: 060540-WU  
Test Year Ended: December 31, 2006

Schedule F-1(revised for 2006 data)  
Page 1 of 1  
Preparer: Joseph G. Gabay

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DEP. The other uses may include plant use, flushing of hydrants and water & wastewater lines, line breakages and fire flow. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why; if less than 10%, then Columns 4 & 5 may be omitted.

Month/ Year	(1) Total Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
1/06	3,265,000	0	3,346,000	33,619	-114,619	-3.47%
2/06	3,026,000	0	3,148,000	32,605	-154,605	-5.05%
3/06	3,901,000	0	3,087,000	34,940	779,060	19.79%
4/06	4,075,000	0	3,654,000	38,370	382,630	9.30%
5/06	3,941,000	0	4,031,000	39,220	-129,220	-3.25%
6/06	4,010,000	0	4,815,000	33,040	-838,040	-20.73%
7/06	3,537,000	0	3,269,000	33,180	234,820	6.58%
8/06	2,497,800	0	3,129,000	32,420	-663,620	-26.23%
9/06	3,284,000	0	3,772,000	33,930	-521,930	-15.73%
10/06	3,641,000	0	2,957,000	33,455	650,545	17.70%
11/06	3,178,000	0	3,768,000	31,920	-621,920	-19.37%
12/06	3,169,000	0	2,870,000	28,730	270,270	8.45%
<b>Total</b>	<b>41,524,800</b>	<b>0</b>	<b>41,846,000</b>	<b>405,429</b>	<b>-726,629</b>	<b>-1.75%</b>

Company: Colonial Manor Utility Company  
 Docket No.: 060540-WU  
 Test Year Ended: December 31, 2007

Schedule F-3 (revised for 2006 data)  
 Page 1 of 1  
 Preparer:

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Protection.

		DATE	GPD
1.	Plant Capacity  The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.	MOR	335,000
2.	Maximum Day  The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.	6/1/2006	172,000
3.	Five-Day Max Year  The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line-breaks or other unusual occurrences affected the flows on these days.	(1) 4/24/2006 (2) 4/25/2006 (3) 6/1/2006 (4) 6/19/2006 (5) 6/20/2006	169,000 170,000 172,000 171,000 169,000
		AVERAGE	170,200
4.	Average Daily Flow	2006	115,033
5.	Required Fire Flow  The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		500 g.p.m.



Company: Colonial Manor Utility Co.  
Docket No.: 060540-WU  
Test Year Ended: December 31, 2006

Schedule F-5(revised for 2006 data)  
Page 1 of 1  
Preparer: Joseph G. Gabay

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

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The system is considered 100% used and useful - PSC order PSC-03-1250-PAA-WU (11/6/2003)  
Recap Schedules: A-5,A-9,B-10

- |   |                        |
|---|------------------------|
| 1) Capacity of Plant  | 900 gallons per minute |
| 2) Maximum Day (172,000 gal/1440*2)   | 239 gallons per minute |
| 3) Fire Flow Capacity   | 500 gallons per minute |
| a) Required Fire Flow: 500 gallons per minute for 4 hours   |                        |
| 4) Growth   | 0 gallons per minute   |
| a) Test year Customers in ERC's:  |                        |
| Begin   | 728.5                  |
| End   | 728.5                  |
| Average   | 728.5                  |
| (Use average number of customers)   |                        |
| b) Customer Growth in ERC's using Regression Analysis for the most recent 5 years including Test Year | 0 ERC                  |
| c) Statutory Growth Period  | 5 Years                |
| '(b) x (c) x (2/a) = 0 gallons per minute for growth  |                        |
| 5) Excessive Unaccounted for Water  | 0 gallons per minute   |
| a) Total Unaccounted for Water  | 0 gallon per minute    |
| Percent of Average Daily Flow   | 0.000%                 |
| b) Reasonable Amount  | 8 gallons per minute   |
| (10% of average Daily Flow)   |                        |
| c) Excessive Amount   | 0 gallons per minute   |

USED AND USEFUL FORMULA

$$\{ (2) + (3) + (4) - (5) \} / 1 = ** 82.1\% \text{ Used and Useful}$$

\*\* The utility is "built-out" and should be considered 100% used and useful.