

Income Statement

Accounting Period Ending: 12/31/2006

Year to Date Actual      Percentage of Total Revenue

070397-TX

**ORIGINAL  
REDACTED**

Revenue  
Long Distance Revenue

**Total Revenue**

**Cost of Sales**

Carrier Fee  
Agent Comm  
Bill Expense  
Pay Phone Comp  
Taxes and Licenses

**Total Cost of Sales**

**Gross Profit**

**Expense**

**Operating Expenses**

Office Expense  
Telecommunications Expense  
Occupancy Expense  
Sales and Marketing Expense  
Salaries  
Ins-Emp/Grp  
Equipment Lease  
Depreciation  
Transportation Exp.  
Bank Service Charges  
Credit Card Fee  
Insurance General  
Legal & Accounting  
Tax Other  
Contributions

**Total Operating Expenses**

**Total Expense**

**Net Income from Operations**

**Other Income and Expense**

**Other Income and Expense**

Interest Income

**Total Other Income and Expense**

**Net Income (Loss)**

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DOCUMENT NUMBER-DATE

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**Statement of Assets, Liabilities and Equity**

Accounting Period Ending: 12/31/2006

**Assets**

**Current Assets**

Cash  
Accounts Receivable  
Prepaid Expenses  
Other Current Assets

**Total Current Assets**

Property, Plant & Equipment  
Accumulated Depreciation

**Net Property Plant & Equipment**

**Total Assets**

**Liabilities and Equities**

**Liability**

**Current Liabilities**

Accounts Payable  
Accrued Expenses

**Total Current Liabilities**

**Total Liability**

**Equity**

**Equity**

Common Stock  
Retained Earnings

**Total Equity**

**Liabilities and Equities**

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