BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Florida Power & Light Company Petition for Authority to Use Deferral	y's)	Docket No:
Accounting and for the Creation of a Regulatory Asset))	Filed: July 17, 2007
<u>A</u>	PPENDIX B	
STATE OF FLORIDA)	AFFIDAVIT OF K. MICHAEL DAVIS
COUNTY OF DADE	í	

BEFORE ME, the undersigned authority, personally appeared K. Michael Davis who, being first duly sworn, deposes and says:

- 1. My name is K. Michael Davis. I am employed by FPL Group, Inc., and serve as the Vice President, Controller and Chief Accounting Officer of Florida Power & Light Company (FPL). My business address is 9250 West Flagler Street, Miami, Florida 33174. I have personal knowledge of the matters stated in this Affidavit.
- 2. To the best of my knowledge and belief, as Vice President, Controller and Chief Accounting Officer, FPL has incurred and appropriately recorded \$34.5 million of costs associated with preconstruction activities for FPL Glades Power Park Units 1 and 2 electrical power plants (FGPP). FPL is seeking recovery of the amount of actual costs incurred. Such amount will not exceed the \$34.5 million amount specified in Appendix A to FPL's petition. Any needed adjustments (i.e., reductions) to this amount will be made by August 31, 2007.
- 3. FPL requests that it be authorized to defer its prudently incurred preconstruction costs as a regulatory asset in account number 182.3, Other Regulatory Assets, until the next rate proceeding with amortization over a five-year period beginning when new rates are implemented. Such an order will allow FPL to record these costs as a regulatory asset in conformance with Statement of Financial Accounting Standards No. 71, Accounting for the Effects of Certain Types of Regulation.

	K. Michael Davis
K. Michael Davis, who is personally know	D before me this 17 day of July, 2007, by wn to me who has Fidentification) as identification and who did
MONICA LYNN PADRON Notary Public - State of Florida My Commission Expires Dec 18, 2010 Commission # DD 623437 Bonded Through National Notary Assn.	Monica Lynn Padron Notary Public, State of Florida
My Commission Expires: Decemb	er 18, 2010

4.

Affiant says nothing further.