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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

MARITZA N. IACONO

ON BEHALF OF

PROGRESS ENERGY FLORIDA

DOCKET NO. 070007-EI

AUGUST 3, 2007

Q. Please state your name and business address.

A. My name is Maritza Iacono. My business address is 299 First Avenue North, St. Petersburg, FL 33701.

Q. By whom are you employed and in what capacity?

A. I am employed by Progress Energy Service Company, LLC, as Supervisor of Regulatory Planning Projects.

Q. What are your responsibilities in that position?

A. I am responsible for managing all regulatory compliance filings and reporting requirements that support major construction projects.

Q. Please describe your educational background and professional experience.

A. I graduated from the University of South Florida in 1997 with a Bachelor's Degree in Finance and from Nova Southeastern University in 1999 with a

1 Masters of Business Administration. Prior to joining the company in 2001, I
2 was employed at GTE Data Services and PriceWaterhouseCoopers in budgeting
3 functions. I began my employment with Progress Energy in 2001. During my
4 six years I have held various positions within Energy Delivery Services and
5 Regulatory. Just recently, I became Supervisor, Regulatory Planning Projects.

6

7 **Q. What is the purpose of your testimony?**

8 **A.** The purpose of my testimony is to present, for Commission review and
9 approval, Progress Energy Florida's Estimated/Actual True-up costs associated
10 with Environmental Compliance activities for the period January 2007 through
11 December 2007.

12

13 **Q. Have you prepared or caused to be prepared under your direction,
14 supervision or control any exhibits in this proceeding?**

15 **A.** Yes. I am sponsoring the following exhibits:

- 16 1. Exhibit No. __ (MI-1), which consists of PSC Forms 42-1E through 42-
17 8E;
- 18 2. Exhibit No. __ (MI-2), which provides details of four capital projects by
19 site; and
- 20 3. Exhibit No. __ (MI-3), which provides details to support the credit to
21 revenue requirements that is being calculated for the Modular Cooling
22 Towers project.

1 These forms provide a summary and detail of the Estimated/Actual True-up
2 O&M and Capital Environmental costs and revenue requirements for the period
3 January 2007 through December 2007.

4
5 **Q. What is the Estimated/Actual True-up amount for which PEF is requesting**
6 **recovery for the period of January 2007 through December 2007?**

7 **A.** The Estimated/Actual True-up amount for 2007 is an under-recovery, including
8 interest, of \$3,333,530 as shown in Exhibit No. ___ (MI-1), Form 42-1E, Line 4.
9 This amount will be added to the final true-up over-recovery of \$2,446,714 for
10 2006 shown on Form 42-2E, Line 7-a., resulting in a net under-recovery of
11 \$886,816 as shown on Form 42-2E, Line 11. The detailed calculations
12 supporting the estimated true-up for 2007 are contained in Forms 42-1E through
13 42-8E.

14
15 **Q. Are any of the costs listed in Forms 42-1E through 42-8E attributable to**
16 **Environmental Compliance projects that have not previously been**
17 **approved by the Commission?**

18 **A.** No.

19
20 **Q. How do the Estimated/Actual project expenditures for January 2007**
21 **through December 2007 compare with original projections?**

22 **A.** As shown on Form 42-4E, total O&M project costs are projected to be \$1,530
23 lower than originally projected. Total recoverable capital investments itemized

1 on Form 42-6E, are projected to be \$779,406 or 58% higher than originally
2 projected. Below are variance explanations for those approved O&M projects
3 and Capital Investment Projects with significant variances. Individual project
4 variances are provided on Forms 42-4E and 42-6E. Return on Capital
5 Investment, Depreciation and Taxes for each project for the Estimated/Actual
6 period are provided on Form 42-8E, pages 1 through 13.

7

8 **1. Substation Environmental Investigation, Remediation, and Pollution**

9 **Prevention (Project #1) - O&M**

10 Project revenue requirements are estimated to be \$2,276,442 or 52% higher
11 than previously projected. This variance is primarily attributable to an
12 increase in the amount of subsurface contamination that is being encountered
13 during remediation of substations that was not evident during the original
14 visual environmental inspections.

15

16 **2. Distribution System Environmental Investigation, Remediation, and**

17 **Pollution Prevention (Project #2) - O&M**

18 Project revenue requirements are estimated to be \$1,010,677 or 6% higher
19 than previously projected. This variance is primarily attributable to a higher
20 number of sites being remediated in 2007 than were originally anticipated in
21 the 2007 work plan, including carryover from the 2006 work plan. This
22 project is further discussed in Lisa Lohss's testimony.

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3. Pipeline Integrity Management Program (Project #3a) – O&M

Project revenue requirements are estimated to be \$511,427 or 185% higher than previously projected. This variance is primarily attributable to work that was not completed from the 2006 workplan being carried over into 2007. This project is further discussed in Patricia Q. West’s testimony.

4. Pipeline Integrity Management Program (Project #3a) – Capital

Project revenue requirements are \$53,415 or 12% lower than projected because capital expenditures are being incurred later in the year than anticipated and costs are estimated to be \$19,741 lower than originally projected. This will result in a decrease in the return on investment, depreciation, and property taxes. This is being offset by an adjustment to property taxes. This project is further discussed in Patricia Q. West’s testimony.

5. Emissions Allowances (Project #5) – O&M

SO2 expenses are estimated to be \$2,429,068 or 21% lower than originally projected. This variance is primarily being driven by lower projected tons of emissions. The decrease in tons is attributable to lower SO2 content in fuel, as well as lower energy requirements than projected.

1 **6. Emissions Allowances (Project #5) – Capital**

2 The revenue requirements on the inventory of SO₂ and NO_x emission
3 allowances are estimated to be \$852,638 higher than originally projected.
4 This variance is primarily driven by two factors. The first is a higher SO₂
5 allowance inventory balance as SO₂ emissions have been lower than
6 projected and fewer allowances have been used. The second factor is that
7 the Company has begun to build an inventory of NO_x allowances in order to
8 comply with the new requirements under CAIR beginning in 2009. The
9 NO_x procurement activity is discussed further in the testimony of Joseph
10 McCallister.

11
12 **6. Phase II Cooling Water Intake (Project #6) – O&M**

13 Project revenue requirements are estimated to be \$931,199 or 66% lower
14 than originally forecasted. This variance is primarily attributable to a
15 reduction in study costs due to the suspension of the EPA rule governing this
16 project. This project is further discussed in Patricia Q. West’s testimony.

17
18 **7. CAIR/CAMR (Project #7) – Capital**

19 Project revenue requirements are estimated to be \$22,803 or 11% lower than
20 originally projected. This variance is primarily attributable to schedule
21 delays at Anclote which have reduced the overall revenue requirements
22 because there is an overall lower capital balance on which a return is being

1 earned, offset by the acceleration of work on the Combustion Turbine (CT)
2 projects.

3
4 Capital expenditures for the Crystal River are projected to be approximately
5 \$85.3 million higher than originally projected primarily due to contract
6 negotiations which includes further refinement of scope changes as well as
7 price escalations. This project has no bearing on the ECRC recoverable
8 balance because it is accruing AFUDC. These projects are further discussed
9 in Patricia Q. West's testimony.

10

11 **8. Arsenic Groundwater Standard (Project #8) – O&M**

12 Project revenue requirements are estimated to be \$69,616 or 90% lower than
13 originally forecasted. This variance is due to the work being postponed until
14 finalization of a compliance plan and schedule with FDEP. This project is
15 further discussed in Patricia Q. West's testimony.

16

17 **9. Sea Turtle – Coastal Street Lighting (Project #9) – O&M**

18 Project revenue requirements are estimated to be \$352,422 or 74% lower
19 than originally forecasted. This variance is primarily attributable to a delay
20 in the next phase of our research study. This study, which is to be conducted
21 by the University of Florida, is designed to further our understanding of the
22 light spectrum which will be used to identify new and/or emerging lighting

1 technologies that provide additional options for ensuring compliance with
2 applicable sea turtle ordinances and criteria.

3

4 **10. Sea Turtle – Coastal Street Lighting (Project #9) – Capital**

5 Project revenue requirements are estimated to be \$41,943 or 98% lower than
6 originally forecasted. This variance is primarily attributable to a delay in the
7 capital portion of this project pending completion of further studies with the
8 University of Florida.

9

10 **11. Underground Storage Tanks (Project #10) – Capital**

11 Project revenue requirements for 2006 are estimated to be \$16,048 or 28%
12 lower than originally forecasted because PEF projected a commercial in-
13 service date which was delayed and an adjustment for removal costs of the
14 original asset that were incorrectly included as part of the asset installation
15 costs. This project is further discussed in Patricia Q. West's testimony.

16

17 **12. Modular Cooling Towers (Project #11) – Capital**

18 Project revenue requirements for 2007 are estimated to be \$70,596 or 49%
19 higher than originally forecasted primarily due to additional costs that were
20 incurred for the installation of two new permanent breakers. In addition, the
21 revenue requirements includes a credit of \$8,082.75 that PEF has reflected to
22 account for the depreciation expense, return and property taxes that are

1 presently being recovered through base rates for the retired assets. The
2 calculation of this credit is shown on Exhibit No. __ (MI-3).

3

4 **Q.** **Does this conclude your testimony?**

5 **A.** Yes, it does.

Docket 070007-EI
Progress Energy Florida
Witness: M. Iacono
Exhibit ___(MI-1)

PROGRESS ENERGY FLORIDA, INC.
ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1E THROUGH 42-8E

JANUARY 2007 – DECEMBER 2007
Calculation of the Current Period Estimated/Actual Amount
Actuals for the period of January through June 2007
Estimated for the period of July through December 2007
DOCKET NO. 070007-EI

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Calculation of the Current Period Estimated/Actual Amount
January 2007 through December 2007
(in Dollars)

Form 42-1E

<u>Line</u>	<u>Period Amount</u>
1 Over/(Under) Recovery for the Current Period (Form 42-2E, Line 5)	\$ (2,907,630)
2 Interest Provision (Form 42-2E, Line 6)	(425,900)
3 Sum of Current Period Adjustments (Form 42-2E, Line 10)	<u>0</u>
4 Current Period True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2008 to December 2008 (Lines 1 + 2 +3)	<u>\$ (3,333,530)</u>

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Form 42-2E

End-of-Period True-Up Amount
 (in Dollars)

Line	Description	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)	\$3,589,145	\$3,791,302	\$3,628,304	\$3,662,405	\$3,938,399	\$4,420,670	\$5,225,323	\$5,351,997	\$5,371,942	\$4,673,647	\$4,031,656	\$4,058,707	\$51,743,497
2	True-Up Provision	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(1,417,318)	(17,007,816)
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	2,171,827	2,373,984	2,210,986	2,245,087	2,521,081	3,003,352	3,808,005	3,934,679	3,954,624	3,256,329	2,614,338	2,641,389	34,735,681
4	Jurisdictional ECRC Costs													
	a. O & M Activities (Form 42-5A, Line 9)	1,291,085	3,157,215	2,405,128	2,509,070	3,324,031	3,548,168	3,068,626	3,728,981	5,118,838	3,324,162	2,701,214	1,565,017	35,741,535
	b. Capital Investment Projects (Form 42-7A, Line 9)	76,435	145,258	157,483	177,326	164,044	169,455	181,295	171,389	165,415	159,227	154,617	179,832	1,901,776
	c. Total Jurisdictional ECRC Costs	1,367,520	3,302,473	2,562,611	2,686,396	3,488,075	3,717,623	3,249,921	3,900,370	5,284,253	3,483,389	2,855,831	1,744,849	37,643,311
5	Over/(Under) Recovery (Line 3 - Line 4c)	804,307	(928,489)	(351,625)	(441,308)	(966,994)	(714,271)	558,084	34,309	(1,329,629)	(227,060)	(241,493)	896,540	(2,907,630)
6	Interest Provision (Form 42-3A, Line 10)	(59,047)	(53,235)	(50,064)	(45,812)	(42,889)	(40,643)	(35,022)	(27,637)	(24,372)	(21,668)	(16,558)	(8,953)	(425,900)
7	Beginning Balance True-Up & Interest Provision	(17,007,816)	(14,845,238)	(14,409,644)	(13,394,015)	(12,463,817)	(12,056,383)	(11,393,979)	(9,453,598)	(8,029,608)	(7,966,292)	(6,797,702)	(5,638,435)	(17,007,816)
	a. Deferred True-Up from January 2006 to December 2006 (Order No. PSC-06-0972-FOF-EI)	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714	2,446,714
8	True-Up Collected/(Refunded) (see Line 2)	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	1,417,318	17,007,816
9	End of Period Total True-Up (Lines 5+6+7+8)	(12,398,524)	(11,962,930)	(10,947,301)	(10,017,103)	(9,609,669)	(8,947,265)	(7,006,884)	(5,582,894)	(5,519,578)	(4,350,988)	(3,191,721)	(886,816)	(886,816)
10	Adjustments to Period Total True-Up Including Interest (a)	0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up (Lines 9 + 10)	(\$12,398,524)	(\$11,962,930)	(\$10,947,301)	(\$10,017,103)	(\$9,609,669)	(\$8,947,265)	(\$7,006,884)	(\$5,582,894)	(\$5,519,578)	(\$4,350,988)	(\$3,191,721)	(\$886,816)	(\$886,816)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Interest Provision
 (in Dollars)

Line	Description	Interest Provision (in Dollars)												End of Period Total
		Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	
1	Beginning True-Up Amount (Form 42-2A, Line 7 + 7a + 10)	(\$14,561,102)	(\$12,398,524)	(\$11,962,930)	(\$10,947,301)	(\$10,017,103)	(\$9,609,669)	(\$8,947,265)	(\$7,006,884)	(\$5,582,894)	(\$5,519,578)	(\$4,350,988)	(\$3,191,721)	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	(12,339,477)	(11,909,695)	(10,897,237)	(9,971,291)	(9,566,780)	(8,906,622)	(6,971,862)	(5,555,257)	(5,495,206)	(4,329,320)	(3,175,163)	(877,863)	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	(26,900,579)	(24,308,219)	(22,860,167)	(20,918,593)	(19,583,883)	(18,516,290)	(15,919,127)	(12,562,142)	(11,078,100)	(9,848,897)	(7,526,151)	(4,069,583)	
4	Average True-Up Amount (Line 3 x 1/2)	(13,450,290)	(12,154,110)	(11,430,084)	(10,459,297)	(9,791,942)	(9,258,145)	(7,959,564)	(6,281,071)	(5,539,050)	(4,924,449)	(3,763,076)	(2,034,792)	
5	Interest Rate (First Day of Reporting Business Month)	5.27%	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	
6	Interest Rate (First Day of Subsequent Business Month)	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	5.28%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.53%	10.52%	10.52%	10.52%	10.52%	10.54%	10.56%	10.56%	10.56%	10.56%	10.56%	10.56%	
8	Average Interest Rate (Line 7 x 1/2)	5.265%	5.260%	5.260%	5.260%	5.260%	5.270%	5.280%	5.280%	5.280%	5.280%	5.280%	5.280%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.439%	0.438%	0.438%	0.438%	0.438%	0.439%	0.440%	0.440%	0.440%	0.440%	0.440%	0.440%	
10	Interest Provision for the Month (Line 4 x Line 9)	(\$59,047)	(\$53,235)	(\$50,064)	(\$45,812)	(\$42,889)	(\$40,643)	(\$35,022)	(\$27,637)	(\$24,372)	(\$21,668)	(\$16,558)	(\$8,953)	(\$425,900)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Form 42 4E

Variance Report of O&M Activities
 (In Dollars)

<u>Line</u>	(1) Estimated/ Actual	(2) Original Projection	(3) Variance Amount	(4) Percent
1 Description of O&M Activities				
1 Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$2,652,554	\$1,544,960	\$1,107,594	72%
1a Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	3,971,507	2,802,660	1,168,847	42%
2 Distribution System Environmental Investigation, Remediation, and Pollution Prevention	17,001,677	15,991,000	1,010,677	6%
3a Pipeline Integrity Management	788,427	277,000	511,427	185%
4 Above Ground Tank Secondary Containment	540	0	540	N/A
5 SO2 Emissions Allowances	9,047,737	11,476,805	(2,429,068)	-21%
6 Phase II Cooling Water Intake	477,858	1,409,057	(931,199)	-66%
8 Arsenic Groundwater Standard - Base	8,053	77,669	(69,616)	-90%
9 Sea Turtle - Coastal Street Lighting - Distrib	122,558	475,000	(352,442)	-74%
11 Modular Cooling Towers - Base	3,318,461	3,336,752	(18,291)	-1%
2 Total O&M Activities - Recoverable Costs	\$37,389,373	\$37,390,903	(\$1,530)	0%
3 Recoverable Costs Allocated to Energy	9,047,737	11,476,805	(2,429,068)	-21%
4 Recoverable Costs Allocated to Demand	28,341,636	25,914,098	2,427,538	9%

Notes:

Column (1) is the End of Period Totals on Form 42-5E
 Column (2) = Estimated actual
 Column (3) = Column (1) - Column (2)
 Column (4) = Column (3) / Column (2)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Form 42-5E

O&M Activities
 (in Dollars)

Line	Description	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Description of O&M Activities													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$239,677	\$404,052	\$186,759	\$67,204	\$200,747	\$415,202	\$189,819	\$189,819	\$189,819	\$189,819	\$189,819	\$189,819	\$2,652,554
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	204,636	287,009	347,827	249,279	731,100	55,969	348,945	348,945	348,945	348,945	350,963	348,945	3,971,507
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	209,427	1,850,001	1,281,512	1,577,149	1,678,820	1,044,151	913,936	1,522,436	3,414,936	1,983,936	1,333,436	191,936	17,001,677
3a	Pipeline Integrity Management, Review/Update Plan and Risk Assessments - Intrm	28,552	7,972	17,666	20,449	17,513	14,275	25,000	62,000	100,000	152,500	157,500	185,000	788,427
4	Above Ground Tank Secondary Containment - Intrm	0	0	0	0	540	0	0	0	0	0	0	0	540
5	SO2 Emissions Allowances	679,649	686,895	647,751	554,484	747,975	870,997	843,384	890,156	878,394	733,033	768,198	746,825	9,047,737
6	Phase II Cooling Water Intake 316(b) - Base	0	12,500	0	54,096	0	564	20,000	0	11,750	0	11,750	0	110,660
6a	Phase II Cooling Water Intake 316(b) - Intrm	58,231	76,707	10,985	43,650	34,105	28,520	35,000	10,000	35,000	0	0	0	367,198
8	Arsenic Groundwater Standard - Base	0	0	0	0	0	0	0	0	0	0	0	8,053	8,053
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	646	4,675	15,400	1,837	16,667	16,667	16,667	16,666	16,666	16,666	122,558
11a	Modular Cooling Towers - Base	(18,290)	0	0	0	0	1,370,452	834,188	834,188	297,924	0	0	0	3,318,461
2	Total of O&M Activities	1,401,881	3,325,136	2,493,146	2,570,986	3,426,199	3,801,967	3,226,938	3,899,210	5,268,434	3,459,899	2,828,332	1,687,243	\$37,389,373
3	Recoverable Costs Allocated to Energy	679,649	686,895	647,751	554,484	747,975	870,997	843,384	890,156	878,394	733,033	768,198	746,825	9,047,737
4	Recoverable Costs Allocated to Demand - Transm	239,677	404,052	186,759	67,204	200,747	415,202	189,819	189,819	189,819	189,819	189,819	189,819	2,652,554
	Recoverable Costs Allocated to Demand - Distrib	414,063	2,137,011	1,629,986	1,831,103	2,425,320	1,101,957	1,279,548	1,888,048	3,780,548	2,349,548	1,701,065	557,547	21,095,743
	Recoverable Costs Allocated to Demand - Prod-Base	(18,290)	12,500	0	54,096	0	1,371,016	854,188	834,188	309,674	0	11,750	8,053	3,437,175
	Recoverable Costs Allocated to Demand - Prod-Intrm	86,783	84,679	28,651	64,099	52,158	42,795	60,000	97,000	110,000	187,500	157,500	185,000	1,156,165
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Retail Energy Jurisdictional Factor	0.96820	0.96800	0.96830	0.96760	0.97000	0.96250	0.96276	0.96139	0.95884	0.95748	0.96002	0.96666	
6	Retail Transmission Demand Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
	Retail Production Demand Jurisdictional Factor - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	Retail Production Demand Jurisdictional Factor - Intrm	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
	Retail Production Demand Jurisdictional Factor - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
7	Jurisdictional Energy Recoverable Costs (A)	658,036	664,914	627,217	536,518	725,535	838,335	811,973	855,784	842,239	701,865	737,484	721,925	8,721,825
8	Jurisdictional Demand Recoverable Costs - Transm (B)	169,205	285,248	131,846	47,444	141,721	293,120	134,007	134,007	134,007	134,007	134,007	134,007	1,872,626
	Jurisdictional Demand Recoverable Costs - Distrib (B)	412,394	2,128,398	1,623,417	1,823,724	2,415,546	1,097,516	1,274,391	1,880,439	3,765,312	2,340,079	1,694,210	555,300	21,010,726
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	(17,148)	11,719	0	50,717	0	1,285,369	800,827	782,076	290,329	0	11,016	7,550	3,222,455
	Jurisdictional Demand Recoverable Costs - Prod-Intrm (B)	68,598	66,936	22,648	50,667	41,229	33,828	47,428	76,675	86,951	148,211	124,497	146,235	913,903
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$1,291,085	\$3,157,215	\$2,405,128	\$2,509,070	\$3,324,031	\$3,548,168	\$3,068,626	\$3,728,981	\$5,118,838	\$3,324,162	\$2,701,214	\$1,565,017	\$35,741,535

Notes:

- (A) Line 3 x Line 5
- (B) Line 4 x Line 6

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
January 2007 through December 2007

Variance Report of Capital Investment Activities
 (In Dollars)

<u>Line</u>	(1) Estimated/ Actual	(2) Original Projection	(3) Variance Amount	(4) Percent
1 Description of Capital Investment Activities				
3b Pipeline Integrity Management - Bartow/Anclote Pipeline-Intermediate	\$408,288	\$461,703	(\$53,415)	-12%
4.x Above Ground Tank Secondary Containment	632,425	625,878	6,547	1%
5 SO2/NOx Emissions Allowances	656,912	(195,726)	852,638	436%
7.x CAIR/CAMR	184,493	207,296	(22,803)	-11%
9 Sea Turtle - Coastal Street Lighting -Distribution	950	42,893	(41,943)	-98%
10.x Underground Storage Tanks-Base	42,029	58,077	(16,048)	-28%
11 Modular Cooling Towers - Base	198,074	143,644	54,430	38%
2 Total Capital Investment Activities - Recoverable Costs	2,123,171	1,343,765	\$779,406	58%
3 Recoverable Costs Allocated to Energy	656,912	(195,726)	\$852,638	-436%
4 Recoverable Costs Allocated to Demand	\$1,466,259	\$1,539,491	(\$73,232)	-5%

Notes:

Column (1) is the End of Period Totals on Form 42-7E
 Column (2) = Estimated actual
 Column (3) = Column (1) - Column (2)
 Column (4) = Column (3) / Column (2)

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Form 42-7E

Capital Investment Projects- Recoverable Costs
 (in Dollars)

Line	Description	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Description of Investment Projects (A)													
3b	Pipeline Integrity Management - Bartow/Anclote Pipeline-Intermediate	\$9,860	\$36,410	\$36,335	\$36,259	\$36,219	\$36,178	\$36,157	\$36,192	\$36,243	\$36,221	\$36,145	\$36,069	\$408,288
4.1	Above Ground Tank Secondary Containment - Peaking	40,390	35,600	47,337	60,123	47,257	51,635	51,589	53,742	55,056	55,293	55,556	56,254	609,832
4.2	Above Ground Tank Secondary Containment - Base	486	468	467	466	465	463	462	461	460	459	457	456	5,570
4.3	Above Ground Tank Secondary Containment - Intermediate	0	0	0	0	0	0	376	1,193	2,128	2,898	4,692	5,736	17,023
5	SO2 Emissions Allowances - Energy	10,427	63,038	62,924	70,260	66,617	66,044	68,753	60,311	51,678	43,908	36,744	56,208	656,912
7.1	CAIR/CAMR - Intermediate	598	598	598	599	604	607	607	607	607	745	1,020	1,295	8,485
7.2	CAIR/CAMR - Peaking	5,671	6,198	7,870	9,408	11,643	14,562	16,630	17,923	18,611	19,190	19,696	24,897	172,299
7.3	CAIR/CAMR - Base	0	0	0	0	0	0	2,094	323	323	323	323	323	3,709
9	Sea Turtle - Coastal Street Lighting -Distribution	0	0	0	0	0	33	93	123	141	159	177	224	950
10.1	Underground Storage Tanks-Base	2,394	2,397	2,400	2,400	2,129	1,858	2,775	2,539	2,534	2,528	2,523	2,518	28,995
10.2	Underground Storage Tanks-Intermediate	1,069	1,083	1,066	1,066	947	1,328	1,085	1,082	1,080	1,078	1,076	1,074	13,034
11	Modular Cooling Towers - Base	14,445	15,200	15,687	15,797	15,710	15,627	22,463	16,872	16,751	16,629	16,507	16,385	198,074
2	Total Investment Projects - Recoverable Costs	85,340	160,992	174,684	196,378	181,591	188,335	203,084	191,368	185,612	179,431	174,917	201,439	2,123,171
3	Recoverable Costs Allocated to Energy	10,427	63,038	62,924	70,260	66,617	66,044	68,753	60,311	51,678	43,908	36,744	56,208	656,912
	Recoverable Costs Allocated to Distribution Demand	0	0	0	0	0	33	93	123	141	159	177	224	950
4	Recoverable Costs Allocated to Demand - Production - Base	17,325	18,065	18,554	18,663	18,304	17,948	25,700	19,872	19,745	19,616	19,487	19,359	232,639
	Recoverable Costs Allocated to Demand - Production - Intermediate	11,527	38,091	37,999	37,924	37,770	38,113	38,225	39,074	40,058	40,942	42,933	44,174	446,830
	Recoverable Costs Allocated to Demand - Production - Peaking	46,061	41,798	55,207	69,531	58,900	66,197	68,219	71,665	73,667	74,483	75,252	81,151	782,131
5	Retail Energy Jurisdictional Factor	0.96820	0.96800	0.96830	0.96760	0.97000	0.96250	0.96276	0.96139	0.95884	0.95748	0.96002	0.96666	
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
6	Retail Demand Jurisdictional Factor - Production - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
7	Jurisdictional Energy Recoverable Costs (B)	10,096	61,021	60,929	67,983	64,619	63,567	66,192	57,982	49,551	42,041	35,275	54,334	633,590
	Jurisdictional Demand Recoverable Costs (B)	0	0	0	0	0	33	93	123	140	158	176	223	946
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	16,243	16,936	17,395	17,497	17,161	16,827	24,095	18,631	18,512	18,391	18,270	18,150	218,106
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	9,112	30,109	30,037	29,977	29,856	30,127	30,215	30,886	31,664	32,363	33,937	34,918	353,201
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	40,985	37,191	49,123	61,868	52,409	58,901	60,701	63,767	65,548	66,274	66,958	72,207	695,932
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$76,435	\$145,258	\$157,483	\$177,326	\$164,044	\$169,455	\$181,295	\$171,389	\$165,415	\$159,227	\$154,617	\$179,832	\$1,901,776

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

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 Progress Energy Florida
 Witness: M. Iacono
 Exhibit (M-1)
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PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes
 For Project: PIPELINE INTEGRITY MANAGEMENT - Bartow/Anclote Pipeline (Project 3b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$6,259	\$0	\$10,000	\$10,000	\$4,000	\$0	\$0	\$0	\$30,259
	b. Clearings to Plant		0	0	0	0	0	0	0	0	24,000	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,674,588	2,698,588	2,698,588	2,698,588	2,698,588	
3	Less: Accumulated Depreciation	(\$172,057)	(178,899)	(185,742)	(192,584)	(199,427)	(206,268)	(213,112)	(219,954)	(226,797)	(233,070)	(240,574)	(247,477)	(254,381)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	6,259	6,259	18,259	26,259	6,259	6,259	6,259	6,259	
5	Net Investment (Lines 2 + 3 + 4)	2,502,531	2,495,688	2,488,846	2,482,004	2,475,161	2,474,578	2,467,735	2,470,893	2,474,050	2,471,178	2,464,274	2,457,370	2,450,466	
6	Average Net Investment		2,499,110	2,492,267	2,485,425	2,478,582	2,474,869	2,471,157	2,469,314	2,472,472	2,472,614	2,467,726	2,460,822	2,453,918	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	23,242	23,178	23,114	23,051	23,016	22,982	22,965	22,994	22,995	22,950	22,886	22,821	\$278,194
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	4,248	4,237	4,225	4,214	4,207	4,201	4,198	4,203	4,203	4,195	4,183	4,172	50,487
8	Investment Expenses														
	a. Depreciation (C)	3.07%	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,873	6,904	6,904	6,904	82,324
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		(24,473)	2,152	2,152	2,152	2,152	2,152	2,152	2,152	2,172	2,172	2,172	2,172	(718)
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,860	36,410	38,335	36,259	36,219	38,178	38,157	36,192	36,243	36,221	36,145	36,069	408,288
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		9,860	36,410	38,335	36,259	36,219	38,178	38,157	36,192	36,243	36,221	36,145	36,069	408,288
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		7,794	28,781	28,721	28,661	28,630	28,597	28,581	28,608	28,649	28,631	28,571	28,511	322,735
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$7,794	\$28,781	\$28,721	\$28,661	\$28,630	\$28,597	\$28,581	\$28,608	\$28,649	\$28,631	\$28,571	\$28,511	\$322,735

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.028002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Lines 2 x 89% @ .009773 x 1/12 + 11% @ .008723 x 1/12. Ratio from Property Tax Administration Department, based on plant allocation reported and 2005 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Form 42-8E
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Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - PEAKING (Project 4.1)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$4,822	\$232,073	\$72,119	\$65,056	\$511,575	\$102,207	\$46,587	\$20,000	\$21,600	\$40,000	\$27,000	\$118,800	\$1,261,840
	b. Clearings to Plant		0	0	251,899	2,984	0	97,710	0	886,554	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$474,071	474,071	474,071	2,340,200	2,343,184	2,343,184	2,440,894	2,440,894	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	
3	Less: Accumulated Depreciation	(31,519)	(33,333)	(35,072)	(57,010)	(64,474)	(71,338)	(78,963)	(86,044)	(94,306)	(103,751)	(113,196)	(122,641)	(132,085)	
4	CWIP - Non-Interest Bearing	2,473,260	2,478,082	2,710,155	916,146	978,218	1,489,793	1,494,290	1,540,877	674,323	695,923	735,923	702,923	881,723	
5	Net Investment (Lines 2 + 3 + 4)	\$2,915,812	2,918,820	3,149,155	3,198,736	3,256,928	3,761,640	3,856,222	3,895,727	3,907,465	3,919,620	3,950,175	3,967,731	4,077,086	
6	Average Net Investment		2,917,316	3,033,988	3,165,965	3,227,832	3,509,284	3,808,657	3,875,975	3,901,596	3,913,542	3,934,897	3,958,952	4,022,408	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	34,547	28,216	29,232	30,019	32,636	35,421	36,047	36,285	36,396	36,595	36,818	37,408	\$409,620
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	6,314	5,158	5,344	5,487	5,966	6,475	6,589	6,633	6,653	6,689	6,730	6,838	74,877
8	Investment Expenses														
	a. Depreciation (C)		1,814	1,739	6,578	22,824	6,864	7,627	7,081	8,263	9,445	9,445	9,445	9,445	100,567
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		(2,285)	488	6,182	1,793	1,793	2,114	1,873	2,563	2,563	2,563	2,563	2,563	24,772
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		40,390	35,900	47,337	60,123	47,257	51,635	51,589	53,742	55,056	55,293	55,556	56,254	609,836
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		40,390	35,900	47,337	60,123	47,257	51,635	51,589	53,742	55,056	55,293	55,556	56,254	609,836
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		35,939	31,677	42,120	53,497	42,049	45,944	45,903	47,819	48,988	49,199	49,433	50,054	542,622
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$35,939	\$31,677	\$42,120	\$53,497	\$42,049	\$45,944	\$45,903	\$47,819	\$48,988	\$49,199	\$49,433	\$50,054	\$542,622

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Form 42-8E
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Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Base (Project 4.2)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092
3	Less: Accumulated Depreciation (C)	(4,549)	(4,681)	(4,772)	(4,883)	(4,994)	(5,105)	(5,216)	(5,327)	(5,439)	(5,550)	(5,661)	(5,772)	(5,883)	(5,883)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2+ 3 + 4)	\$28,543	28,431	28,320	28,209	28,098	27,987	27,876	27,765	27,653	27,542	27,431	27,320	27,209	27,209
6	Average Net Investment		28,487	28,376	28,265	28,154	28,042	27,931	27,820	27,709	27,598	27,487	27,376	27,264	\$0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	265	264	263	262	261	260	259	258	257	256	255	254	3,111
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	48	48	48	48	48	47	47	47	47	47	47	46	569
8	Investment Expenses														
	a. Depreciation (C)		111	111	111	111	111	111	111	111	111	111	111	111	1,334
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		61	45	45	45	45	45	45	45	45	45	45	45	557
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		486	488	487	486	485	483	482	481	480	479	477	476	5,570
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		486	488	487	486	485	483	482	481	480	479	477	476	5,570
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		456	430	438	437	436	434	433	432	431	430	428	428	5,222
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$456	\$430	\$438	\$437	\$436	\$434	\$433	\$432	\$431	\$430	\$428	\$428	\$5,222

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.028002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Sources:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Intermediate (Project 4.3)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$68,413	\$80,000	\$90,000	\$50,000	\$30,000	\$0	\$318,413
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	318,413	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	318,413	318,413	
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	(894)	(2,683)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	68,413	148,413	238,413	288,413	0	0	
5	Net Investment (Lines 2+ 3 + 4)	\$0	0	0	0	0	0	0	68,413	148,413	238,413	288,413	317,519	315,730	
6	Average Net Investment		0	0	0	0	0	0	34,207	108,413	193,413	263,413	302,966	316,625	0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	0	0	0	0	0	0	318	1,008	1,799	2,450	2,818	2,945	11,337
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	0	0	58	184	329	448	515	538	2,072
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	894	1,788	2,683
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	465	465	930
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	376	1,193	2,128	2,898	4,692	5,736	17,022
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	376	1,193	2,128	2,898	4,692	5,736	17,022
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	297	943	1,682	2,291	3,709	4,534	13,456
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$297	\$943	\$1,682	\$2,291	\$3,709	\$4,534	\$13,456

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Schedule of Amortization and Return
 Deferred Gain on Sales of Emissions Allowances (Project 5)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Working Capital Dr (Cr)														
	a. 1581001 SO2 Emission Allowance Inventory	\$1,942,701	\$11,634,783	\$10,919,619	\$10,243,599	\$9,660,846	\$8,884,602	\$7,985,335	\$7,113,683	\$6,195,258	\$5,288,595	\$4,527,293	\$3,730,826	\$2,955,732	\$2,955,732
	b. 25401FL Auctioned SO2 Allowance	(6,115,691)	(6,087,422)	(6,059,153)	(6,030,883)	(6,002,614)	(7,072,910)	(7,044,641)	(7,016,371)	(6,988,102)	(6,959,832)	(6,931,563)	(6,903,294)	(2,019,940)	(2,019,940)
	c. 1581002 NOx Emission Allowance Inventory	0	521,500	532,140	1,835,330	3,069,228	3,574,093	5,681,533	5,780,919	5,880,305	5,979,691	6,079,077	6,178,463	6,277,849	6,277,849
2	Total Working Capital	<u>(\$4,172,991)</u>	<u>6,068,861</u>	<u>5,392,606</u>	<u>6,048,045</u>	<u>6,726,459</u>	<u>5,385,784</u>	<u>6,622,227</u>	<u>5,878,230</u>	<u>5,087,461</u>	<u>4,308,453</u>	<u>3,674,807</u>	<u>3,005,995</u>	<u>7,213,640</u>	<u>7,213,640</u>
3	Average Net Investment		947,935	5,730,734	5,720,326	6,387,252	6,056,122	6,004,006	6,250,229	5,482,846	4,697,957	3,991,630	3,340,401	5,109,818	
4	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)	11.16%	8,816	53,296	53,199	59,401	56,322	55,837	58,127	50,990	43,691	37,122	31,066	47,521	\$555,389
	b. Debt Component (Line 3 x 2.04% x 1/12)	2.04%	1,611	9,742	9,725	10,858	10,295	10,207	10,625	9,321	7,987	6,786	5,679	8,687	101,523
5	Total Return Component (B)		<u>10,427</u>	<u>63,038</u>	<u>62,924</u>	<u>70,260</u>	<u>66,617</u>	<u>66,044</u>	<u>68,753</u>	<u>60,311</u>	<u>51,678</u>	<u>43,908</u>	<u>36,744</u>	<u>56,208</u>	<u>656,912</u>
6	Expense Dr (Cr)														
	a. 5090001 SO2 allowance expense		707,918	715,164	676,020	582,753	776,244	899,266	871,653	918,425	906,663	761,302	796,467	775,094	9,386,970
	b. 4074004 Amortization Expense		(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$28,269)	(\$339,233)
7	Net Expense (C)		<u>679,649</u>	<u>686,895</u>	<u>647,751</u>	<u>554,484</u>	<u>747,975</u>	<u>870,997</u>	<u>843,384</u>	<u>890,156</u>	<u>878,394</u>	<u>733,033</u>	<u>768,198</u>	<u>746,825</u>	<u>9,047,737</u>
8	Total System Recoverable Expenses (Lines 5 + 7)		690,076	749,933	710,674	624,743	814,592	937,041	912,136	950,467	930,071	776,941	804,942	803,033	9,704,649
	a. Recoverable costs allocated to Energy		690,076	749,933	710,674	624,743	814,592	937,041	912,136	950,467	930,071	776,941	804,942	803,033	9,704,649
	b. Recoverable costs allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.96820	0.96800	0.96830	0.96760	0.97000	0.96250	0.96276	0.96139	0.95884	0.95748	0.96002	0.96666	
10	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)		668,131	725,935	688,146	604,502	790,154	901,902	878,164	913,766	891,790	743,906	772,760	776,259	9,355,416
12	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		<u>\$ 668,131</u>	<u>\$ 725,935</u>	<u>\$ 688,146</u>	<u>\$ 604,502</u>	<u>\$ 790,154</u>	<u>\$ 901,902</u>	<u>\$ 878,164</u>	<u>\$ 913,766</u>	<u>\$ 891,790</u>	<u>\$ 743,906</u>	<u>\$ 772,760</u>	<u>\$ 776,259</u>	<u>\$ 9,355,416</u>

Notes:
 (A) Lines 3 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 Rate Case Settlement in Dkt. 050078-EI.
 (B) Line 5 is reported on Capital Schedule
 (C) Line 7 is reported on O&M Schedule
 (D) Line 8a x Line 9.
 (E) Line 8b x Line 10.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

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Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Intermediate (Project 7.1)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		(\$1)	\$0	\$0	\$317	\$458	\$123	\$0	\$0	\$0	\$25,000	\$25,000	\$25,000	\$75,897
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	OWIP - Non-Interest Bearing	54,328	54,326	54,326	54,326	54,044	55,102	55,225	55,225	55,225	55,225	80,225	105,225	130,225	
5	Net Investment (Lines 2+ 3 + 4)	\$54,328	54,326	54,326	54,326	54,044	55,102	55,225	55,225	55,225	55,225	80,225	105,225	130,225	
6	Average Net Investment		54,327	54,326	54,326	54,485	54,873	55,163	55,225	55,225	55,225	67,725	92,725	117,725	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	505	505	505	507	510	513	514	514	514	630	862	1,095	\$7,174
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	92	92	92	93	93	94	94	94	94	115	158	200	1,311
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		598	598	598	599	604	607	607	607	607	745	1,020	1,295	8,485
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		598	598	598	599	604	607	607	607	607	745	1,020	1,295	8,485
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Infm)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		473	473	473	473	477	480	480	480	480	589	806	1,024	6,707
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$473	\$473	\$473	\$473	\$477	\$480	\$480	\$480	\$480	\$589	\$806	\$1,024	\$6,707

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2008 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

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Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Peaking (Project 7.2)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$21,336	\$74,589	\$229,947	\$49,978	\$356,103	\$174,806	\$200,979	\$34,250	\$90,921	\$14,000	\$78,195	\$28,090	\$1,352,895
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	1,857,723	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	1,857,723
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,141)
4	CWIP - Non-Interest Bearing	504,830	526,165	600,755	830,401	880,380	1,236,483	1,411,290	1,612,269	1,646,519	1,737,440	1,751,440	1,829,635	1,854,583	1
5	Net Investment (Lines 2 * 3 + 4)	\$504,830	526,165	600,755	830,401	880,380	1,236,483	1,411,290	1,612,269	1,646,519	1,737,440	1,751,440	1,829,635	1,854,583	
6	Average Net Investment		515,499	563,460	715,577	855,391	1,058,432	1,323,888	1,511,780	1,629,394	1,691,979	1,744,440	1,790,538	1,842,109	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	4,794	5,240	6,655	7,955	9,843	12,312	14,000	15,153	15,735	16,223	16,652	17,132	\$141,755
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	876	958	1,216	1,454	1,799	2,251	2,570	2,770	2,876	2,906	3,044	3,132	\$25,012
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	3,141	3,141
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	0	0	0	0	0	1,492	1,492
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,671	6,198	7,870	9,408	11,643	14,562	16,630	17,923	18,611	19,190	19,696	24,897	172,300
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		5,671	6,198	7,870	9,408	11,643	14,562	16,630	17,923	18,611	19,190	19,696	24,897	172,300
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		5,046	5,515	7,003	8,371	10,360	12,957	14,797	15,948	16,560	17,075	17,525	22,153	153,310
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$5,046	\$5,515	\$7,003	\$8,371	\$10,360	\$12,957	\$14,797	\$15,948	\$16,560	\$17,075	\$17,525	\$22,153	\$153,310

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

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Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Base (Project 7.3)
 (In Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$8,034	\$6,094	\$473	\$226	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,826
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	14,527	22,561	28,655	29,128	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353
5	Net Investment (Lines 2 + 3 + 4)	14,527	22,561	28,655	29,128	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353
6	Average Net Investment		18,544	25,608	28,891	29,240	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353	29,353
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	0	0	0	0	0	0	1,770	273	273	273	273	273	\$3,135
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	0	0	324	50	50	50	50	50	573
8	Investment Expenses														
a.	Depreciation (C)	3.19%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D)	0.016338	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	2,094	323	323	323	323	323	3,709
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	2,094	323	323	323	323	323	3,709
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	1,963	303	303	303	303	303	3,477
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$1,963	\$303	\$303	\$303	\$303	\$303	\$3,477

Notes:

- (A) Credit reflecting expenses recovered through base rates for breakers that were replaced to compensate for increased load due to the Modular Cooling Towers.
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 Rate Case Settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/DAMR - Base - AFUDC (Project 7.4)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$7,946,137	\$13,024,718	\$9,081,505	\$10,794,393	\$9,974,305	\$17,940,863	\$11,300,943	\$23,898,797	\$26,905,709	\$36,831,052	\$36,914,419	\$69,755,348	\$281,088,748
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (B)	8.846%	228,009	310,212	396,210	(308,711)	245,820	300,720	538,876	687,661	858,892	1,103,588	1,390,953	1,780,600	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	OWIP-AFUDC Interest Bearing Accrual	\$7,084,894	35,259,830	49,184,759	58,672,475	69,158,157	79,378,282	97,619,665	109,459,534	134,025,902	162,868,273	203,823,793	244,129,165	315,671,119	
5	Net Investment (Lines 2 + 3 + 4)	\$7,084,894	35,259,830	49,184,759	58,672,475	69,158,157	79,378,282	97,619,665	109,459,534	134,025,902	162,868,273	203,823,793	244,129,165	315,671,119	
6	Average Net Investment		31,172,262	42,227,295	53,933,017	63,915,316	74,268,219	88,498,973	103,539,589	121,742,718	146,457,087	183,358,033	223,970,479	279,900,142	
7	Return on Average Net Investment														\$0
	a. Equity Component Grossed Up For Taxes	6.82%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Debt Component (Line 6 x 2.03% x 1/12)	2.03%	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:
 (A) This schedule shown for informational purposes.
 (B) AFUDC calculation based on 2005 Rate Case Settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

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Return on Capital Investments, Depreciation and Taxes
 For Project: SEA TURTLE - COASTAL STREET LIGHTING - (Project 9)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$6,035	\$1,667	\$1,667	\$1,667	\$1,667	\$1,667	\$1,665	\$16,035
	b. Clearings to Plant		0	0	0	0	0	0	6,035	0	0	0	0	0	10,000
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	6,035	6,035	6,035	6,035	6,035	6,035	18,035
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	(12)	(35)	(58)	(81)	(104)	(146)	(146)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	6,035	1,667	3,334	5,001	6,668	8,335	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	6,035	7,660	9,334	10,978	12,622	14,266	15,880	15,880
6	Average Net Investment		0	0	0	0	0	3,017	6,863	8,512	10,156	11,800	13,444	15,077	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	0	0	0	0	0	28	64	79	94	110	125	140	\$640
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	0	0	0	0	0	5	12	14	17	20	23	26	117
8	Investment Expenses														
	a. Depreciation (C) 4.50%		0	0	0	0	0	0	12	23	23	23	23	42	146
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.011545		0	0	0	0	0	0	6	6	6	6	6	15	44
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	33	93	123	141	159	177	224	950
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	33	93	123	141	159	177	224	950
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - (Distribution)		0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	33	93	123	140	158	176	223	946
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$33	\$93	\$123	\$140	\$158	\$176	\$223	\$946

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.028002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

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Return on Capital Investments, Depreciation and Taxes
 For Project: UNDERGROUND STORAGE TANKS - BASE (Project 10.1)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$559	\$0	\$0	(\$40,259)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$48,700)
	b. Clearings to Plant		0	0	0	0	0	0	168,941	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	168,941	168,941	168,941	168,941	168,941	168,941	168,941
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	(690)	(1,151)	(1,611)	(2,071)	(2,532)	(2,992)	(2,992)
4	CWIP - Non-Interest Bearing	217,641	217,641	218,200	218,200	218,200	168,941	168,941	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$217,641	217,641	218,200	218,200	218,200	168,941	168,941	168,251	167,791	167,330	166,870	166,410	165,949	
6	Average Net Investment		217,941	217,921	218,200	218,200	193,571	168,941	168,566	168,021	167,561	167,100	166,640	166,179	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	2,024	2,027	2,029	2,029	1,800	1,571	1,568	1,563	1,558	1,554	1,550	1,545	\$20,819
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	370	370	371	371	329	287	287	286	285	284	283	283	3,806
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	690	460	460	460	460	460	2,992
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	0	230	230	230	230	230	230	1,380
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,394	2,397	2,400	2,400	2,129	1,858	2,775	2,539	2,534	2,528	2,523	2,518	28,997
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		2,394	2,397	2,400	2,400	2,129	1,858	2,775	2,539	2,534	2,528	2,523	2,518	28,997
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		2,244	2,247	2,250	2,250	1,996	1,742	2,602	2,380	2,376	2,370	2,365	2,361	27,184
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$2,244	\$2,247	\$2,250	\$2,250	\$1,996	\$1,742	\$2,602	\$2,380	\$2,376	\$2,370	\$2,365	\$2,361	\$27,184

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Return on Capital Investments, Depreciation and Taxes
 For Project: UNDERGROUND STORAGE TANKS - INTERMEDIATE (10.2)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$5,035	(\$3,155)	\$0	\$0	(\$21,009)	\$599	\$0	\$0	\$0	\$0	\$0	\$0	(\$18,530)
	b. Clearings to Plant		0	0	0	0	0	75,868	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868
3	Less: Accumulated Depreciation	0	0	0	0	0	0	(1,109)	(1,310)	(1,512)	(1,714)	(1,915)	(2,117)	(2,319)	(2,319)
4	CWIP - Non-Interest Bearing	94,398	100,033	96,879	96,879	96,879	75,289	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$94,398	100,033	96,879	96,879	96,879	75,289	74,759	74,558	74,356	74,154	73,953	73,751	73,548	73,548
6	Average Net Investment		97,210	98,456	96,879	96,879	86,074	74,859	74,658	74,457	74,255	74,053	73,852	73,650	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	904	910	901	901	800	(131)	684	692	691	689	687	685	\$8,429
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	165	167	165	165	140	(24)	127	127	126	126	126	125	1,541
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	1,111	202	202	202	202	202	202	2,321
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)		0	0	0	0	0	372	62	62	62	62	62	62	743
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,069	1,083	1,066	1,066	947	1,328	1,085	1,082	1,080	1,078	1,076	1,074	13,033
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		1,069	1,083	1,066	1,066	947	1,328	1,085	1,082	1,080	1,078	1,076	1,074	13,033
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		845	856	843	843	749	1,050	858	855	854	852	851	849	10,303
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$845	\$856	\$843	\$843	\$749	\$1,050	\$858	\$855	\$854	\$852	\$851	\$849	\$10,303

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.028002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Current Period Estimated/Actual Amount
 January 2007 through December 2007

Form 42 BE
 Page 13 of 13

Return on Capital Investments, Depreciation and Taxes
 For Project: MODULAR COOLING TOWERS - BASE (Project 11)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January 07	Actual February 07	Actual March 07	Actual April 07	Actual May 07	Actual June 07	Estimated July 07	Estimated August 07	Estimated September 07	Estimated October 07	Estimated November 07	Estimated December 07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$62,994	\$68,001	\$37,753	(\$645)	\$2,081	\$0	(\$22,267)	\$0	\$0	\$0	\$0	\$0	\$147,916
b.	Cleanings to Plant		0	0	0	0	0	0	147,916	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	(3,829)	(851)	(851)	(851)	(851)	(851)	0
2	Plant-in-Service/Depreciation Base	\$516,221	516,221	516,221	516,221	516,221	516,221	516,221	664,137	664,137	664,137	664,137	664,137	664,137	664,137
3	Less: Accumulated Depreciation	(64,528)	(73,131)	(81,735)	(90,339)	(98,942)	(107,546)	(116,150)	(135,848)	(146,917)	(157,986)	(169,055)	(180,124)	(191,192)	(191,192)
4	CWIP - Non-Interest Bearing	0	62,994	130,995	168,748	168,102	170,183	170,183	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$451,693	506,083	565,481	594,630	585,381	578,858	570,254	528,290	517,221	506,152	495,083	484,014	472,945	
6	Average Net Investment		478,888	535,782	580,055	590,005	582,119	574,556	549,272	522,755	511,686	500,617	489,548	478,479	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	4,454	4,983	5,395	5,487	5,414	5,343	4,130	4,862	4,759	4,656	4,553	4,450	\$58,484
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	814	911	986	1,003	990	977	755	889	870	851	832	813	10,690
8	Investment Expenses														
a.	Depreciation (C)	20.00%	8,604	8,604	8,604	8,604	8,604	8,604	19,698	11,069	11,069	11,069	11,069	11,069	126,665
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes (D)	0.016338	574	703	703	703	703	703	1,709	904	904	904	904	904	10,318
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8) (E)		14,445	15,200	15,687	15,797	15,710	15,627	22,463	16,872	16,751	16,629	16,507	16,385	198,074
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		14,445	15,200	15,687	15,797	15,710	15,627	22,463	16,872	16,751	16,629	16,507	16,385	198,073
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (G)		13,543	14,250	14,707	14,810	14,729	14,651	21,060	15,818	15,705	15,590	15,476	15,361	185,699
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$13,543	\$14,250	\$14,707	\$14,810	\$14,729	\$14,651	\$21,060	\$15,818	\$15,705	\$15,590	\$15,476	\$15,361	\$185,699

Notes:

- (A) Credit reflecting expenses recovered through base rates for breakers that were replaced to compensate for increased load due to the Modular Cooling Towers.
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9 - Line 1d. This calculation started in July when appropriate treatment was determined and included true-ups for any unrecoverable amounts prior to July 2007.
- (F) Line 9a x Line 10
- (G) Line 9b x Line 11

Source:

Line 8c Based on 2005 Rate Case Settlement in Dkt. 050078-EI.

Docket 070007-EI
Progress Energy Florida
Witness: M. Iacono
Exhibit ___(MI-2)

**PROGRESS ENERGY FLORIDA, INC.
ENVIRONMENTAL COST RECOVERY
CAPITAL PROGRAM DETAIL**

JANUARY 2007 – DECEMBER 2007
Calculation of the Current Period Estimated/Actual Amount
Actuals for the period of January through June 2007
Estimated for the period of July through December 2007
DOCKET NO. 070007-EI

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - TURNER CTs (Project 4.1a)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740
5	Net Investment (Lines 2 + 3 + 4)	\$673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740
6	Average Net Investment		673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	\$75,180
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	13,744
8	Investment Expenses														
a.	Depreciation	1.86%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010864	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	88,934
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	88,934

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BARTOW CTs (Project 4.1b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698
3	Less: Accumulated Depreciation	(20,420)	(20,844)	(21,268)	(21,692)	(22,116)	(22,540)	(22,964)	(23,388)	(23,812)	(24,236)	(24,660)	(25,084)	(25,508)	(25,508)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$133,278	132,854	132,430	132,006	131,582	131,158	130,734	130,310	129,886	129,462	129,038	128,614	128,190	128,190
6	Average Net Investment		133,066	132,642	132,218	131,794	131,370	130,946	130,522	130,098	129,674	129,250	128,826	128,402	128,402
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,238	1,234	1,230	1,226	1,222	1,218	1,214	1,210	1,206	1,202	1,198	1,194	\$14,580
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	226	225	225	224	223	223	222	221	220	220	219	218	2,687
8	Investment Expenses														
a.	Depreciation	3.31%	424	424	424	424	424	424	424	424	424	424	424	424	5,087
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009773	(1,253)	125	125	125	125	125	125	125	125	125	125	125	124
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		635	2,008	2,004	1,999	1,994	1,990	1,985	1,980	1,976	1,971	1,966	1,962	22,468
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		635	2,008	2,004	1,999	1,994	1,990	1,985	1,980	1,976	1,971	1,966	1,962	22,468

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 1 & 2 (Project 4.2)
 (in Dollars)

Base

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of Period Total
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092
3	Less: Accumulated Depreciation	(4,549)	(4,661)	(4,772)	(4,883)	(4,994)	(5,105)	(5,216)	(5,327)	(5,439)	(5,550)	(5,661)	(5,772)	(5,883)	(5,883)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$28,543	28,431	28,320	28,209	28,098	27,987	27,876	27,765	27,653	27,542	27,431	27,320	27,209	27,209
6	Average Net Investment		28,487	28,376	28,265	28,154	28,042	27,931	27,820	27,709	27,598	27,487	27,376	27,264	27,264
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	265	264	263	262	261	260	259	258	257	256	255	254	\$3,111
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	48	48	48	48	48	47	47	47	47	47	47	46	569
8	Investment Expenses														
a.	Depreciation	4.03%	111	111	111	111	111	111	111	111	111	111	111	111	1,334
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.016338	61	45	45	45	45	45	45	45	45	45	45	45	557
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		486	488	467	466	465	463	462	461	460	459	457	456	5,570
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		486	488	467	466	465	463	462	461	460	459	457	456	5,570

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - INTERCESSION CITY CTs (Project 4.1c)
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of Period Total
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230
3	Less: Accumulated Depreciation	0	0	0	(20,520)	(25,080)	(29,641)	(34,201)	(38,761)	(43,321)	(47,881)	(52,442)	(57,002)	(61,562)	(61,562)
4	CWIP - Non-Interest Bearing	1,614,230	1,614,230	1,614,230	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$1,614,230	1,614,230	1,614,230	1,593,710	1,589,150	1,584,590	1,580,029	1,575,469	1,570,909	1,566,349	1,561,789	1,557,228	1,552,668	1,552,668
6	Average Net Investment		1,614,230	1,614,230	1,595,960	1,591,430	1,586,870	1,582,309	1,577,749	1,573,189	1,568,629	1,564,069	1,559,508	1,554,948	1,554,948
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	22,518	15,012	14,832	14,800	14,758	14,715	14,673	14,631	14,588	14,546	14,503	14,461	\$183,838
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	4,116	2,744	2,675	2,705	2,698	2,690	2,682	2,674	2,667	2,659	2,651	2,643	33,805
8	Investment Expenses														
a.	Depreciation	3.39%	0	0	4,560	20,520	4,560	4,560	4,560	4,560	4,560	4,560	4,560	4,560	61,562
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008160	0	0	5,489	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	1,098	15,368
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		26,635	17,757	27,356	39,124	23,113	23,063	23,013	22,963	22,913	22,863	22,812	22,762	294,373
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		26,635	17,757	27,356	39,124	23,113	23,063	23,013	22,963	22,913	22,863	22,812	22,762	294,373

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - AVON PARK CTs (Project 4.1d)
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	End of Period Total	
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07		Dec-07
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	
3	Less: Accumulated Depreciation	(2,435)	(2,957)	(3,477)	(3,998)	(4,518)	(5,039)	(5,559)	(6,079)	(6,600)	(7,120)	(7,641)	(8,161)	(8,681)	
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4)	\$176,502	175,981	175,461	174,940	174,420	173,899	173,379	172,859	172,338	171,818	171,297	170,777	170,257	
6	Average Net Investment		176,242	175,721	175,200	174,680	174,160	173,639	173,119	172,598	172,078	171,558	171,037	170,517	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		1,635	1,634	1,629	1,625	1,620	1,615	1,610	1,605	1,600	1,595	1,591	1,586	\$10,345
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		299	299	298	297	296	295	294	293	293	292	291	290	3,536
8	Investment Expenses														
a.	Depreciation 3.49%		521	520	520	520	520	520	520	520	520	520	520	520	6,246
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.010473		(830)	156	156	156	156	156	156	156	156	156	156	156	888
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,625	2,610	2,604	2,598	2,592	2,587	2,581	2,575	2,569	2,564	2,558	2,552	30,015
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,625	2,610	2,604	2,598	2,592	2,587	2,581	2,575	2,569	2,564	2,558	2,552	30,015

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BAYBORO CTs (Project 4.1e)
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	End of Period Total	
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07		Dec-07
1	Investments														
a.	Expenditures/Additions		\$90	\$41,457	\$34,271	\$2,984	\$97,710	\$0	\$0	\$0	\$21,600	\$40,000	\$27,000	\$118,800	\$383,911
b.	Clearings to Plant		0	0	251,899	2,984	0	97,710	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	251,899	254,883	254,883	352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593
3	Less: Accumulated Depreciation	0	0	0	(279)	(844)	(1,409)	(2,736)	(3,517)	(4,299)	(5,080)	(5,862)	(6,644)	(7,425)	
4	CWIP - Non-Interest Bearing	176,081	176,171	217,628	0	(0)	97,710	(0)	(0)	(0)	21,600	61,600	88,600	207,400	
5	Net Investment (Lines 2 + 3 + 4)	\$176,081	176,171	217,628	251,620	254,039	351,183	349,858	349,075	348,294	369,112	408,331	434,549	552,567	
6	Average Net Investment		176,126	196,900	234,624	252,829	302,811	350,248	349,467	348,685	358,703	388,721	421,440	463,558	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		1,638	1,831	2,182	2,351	2,814	3,257	3,250	3,243	3,338	3,615	3,919	4,590	\$36,027
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		299	335	399	430	514	595	594	593	610	661	716	839	6,586
8	Investment Expenses														
a.	Depreciation 2.66%		0	0	279	565	565	1,328	782	782	782	782	782	782	7,426
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009773		0	0	205	208	208	528	287	287	287	287	287	287	2,871
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,937	2,166	3,065	3,554	4,101	5,708	4,913	4,904	5,014	5,345	5,705	6,498	52,911
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,937	2,166	3,065	3,554	4,101	5,708	4,913	4,904	5,014	5,345	5,705	6,498	52,911

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - SUWANNEE CTs (Project 4.1f)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of Period Total
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	
1	Investments														
a.	Expenditures/Additions		\$4,732	\$190,616	\$37,849	\$62,072	\$413,868	\$102,207	\$46,587	\$20,000	\$0	\$0	\$0	\$0	\$877,929
b.	Clearings to Plant		0	0	0	0	0	0	0	886,554	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	886,554	886,554	886,554	886,554	886,554	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	(1,182)	(3,548)	(5,910)	(8,275)	(10,639)	
4	CWIP - Non-Interest Bearing	8,625	13,357	203,974	241,822	303,894	717,760	819,967	866,554	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$8,625	13,357	203,974	241,822	303,894	717,760	819,967	866,554	885,372	883,007	880,643	878,279	875,915	
6	Average Net Investment		10,991	108,665	222,898	272,858	510,827	768,863	843,260	875,963	884,189	881,825	879,461	877,097	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		102	1,011	2,073	2,538	4,751	7,150	7,842	8,146	8,223	8,201	8,179	8,157	\$66,373
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		19	185	379	464	868	1,307	1,434	1,489	1,503	1,499	1,495	1,491	12,133
8	Investment Expenses														
a.	Depreciation 3.20%		0	0	0	0	0	0	0	1,182	2,364	2,364	2,364	2,364	10,639
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009345		0	0	0	0	0	0	0	690	690	690	690	690	3,452
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		121	1,195	2,452	3,001	5,619	8,457	9,276	11,508	12,781	12,755	12,729	12,703	92,597
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		121	1,195	2,452	3,001	5,619	8,457	9,276	11,508	12,781	12,755	12,729	12,703	92,597

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - DeBARY CTs (Project 4.1g)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of Period Total
			Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	584	584	584	584	584	584	584	584	584	584	584	584	584	
5	Net Investment (Lines 2 + 3 + 4)	\$584	584	584	584	584	584	584	584	584	584	584	584	584	
6	Average Net Investment		584	584	584	584	584	584	584	584	584	584	584	584	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		5	5	5	5	5	5	5	5	5	5	5	5	\$65
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		1	1	1	1	1	1	1	1	1	1	1	1	12
8	Investment Expenses														
a.	Depreciation 2.33%		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.010864		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		6	6	6	6	6	6	6	6	6	6	6	6	77
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		6	6	6	6	6	6	6	6	6	6	6	6	77

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - University of Florida (Project 4.1h)
 (in Dollars)

Peaking

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435
3	Less: Accumulated Depreciation	(8,664)	(9,532)	(10,326)	(11,121)	(11,915)	(12,710)	(13,504)	(14,298)	(15,093)	(15,887)	(16,682)	(17,476)	(18,270)	(18,270)
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$132,771	131,903	131,109	130,314	129,520	128,725	127,931	127,136	126,342	125,548	124,753	123,959	123,164	
6	Average Net Investment		132,337	131,506	130,711	129,917	129,122	128,328	127,534	126,739	125,945	125,150	124,356	123,562	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,145	1,223	1,216	1,208	1,201	1,193	1,186	1,179	1,171	1,164	1,157	1,149	\$14,191
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	209	224	222	221	220	218	217	215	214	213	211	210	2,594
8	Investment Expenses														
a.	Depreciation	6.74%	868	794	794	794	794	794	794	794	794	794	794	794	9,607
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.017522	(202)	207	207	207	207	207	207	207	207	207	207	207	2,069
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,020	2,447	2,439	2,430	2,421	2,413	2,404	2,395	2,386	2,378	2,369	2,360	28,461
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,020	2,447	2,439	2,430	2,421	2,413	2,404	2,395	2,386	2,378	2,369	2,360	28,461

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Anclote (Project 4.3)
 (in Dollars)

Intermediate

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$68,413	\$80,000	\$00,000	\$50,000	\$30,000	\$0	\$318,413
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	318,413	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	318,413	318,413	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	(804)	(2,683)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	68,413	148,413	238,413	288,413	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$0	0	0	0	0	0	0	68,413	148,413	238,413	288,413	317,510	315,730	
6	Average Net Investment		0	0	0	0	0	0	34,207	108,413	193,413	263,413	302,966	316,625	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	0	0	0	0	0	0	318	1,008	1,799	2,450	2,818	2,945	\$11,337
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	0	0	0	0	0	0	58	184	329	448	515	538	2,072
8	Investment Expenses														
a.	Depreciation	3.34%	0	0	0	0	0	0	0	0	0	0	894	1,788	2,883
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.008723	0	0	0	0	0	0	0	0	0	0	465	465	930
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	376	1,193	2,128	2,898	4,692	5,736	17,022
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	376	1,193	2,128	2,898	4,692	5,736	17,022

For Project: CAIR/CAMR - CRYSTAL RIVER NORTH - 4 & 5 (Project 7.4)
 (in Dollars)

Calculated @ AFUDC - Not applicable to ECRC revenue reqmts. until placed in service.

Line	Base Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$7,946,137	\$13,624,716	\$9,081,506	\$10,794,393	\$9,974,205	\$17,940,663	\$11,300,993	\$23,898,707	\$28,005,709	\$39,831,952	\$38,914,419	\$69,755,348	\$281,068,748
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		228,999	310,212	306,210	(308,711)	245,920	300,720	538,876	667,661	856,662	1,103,568	1,390,953	1,786,606	7,517,677
			8.848%												
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - AFUDC-Interest Bearing	27,084,694	35,259,830	49,194,759	58,672,475	69,158,157	79,378,282	97,619,665	109,459,534	134,025,902	162,888,273	203,823,793	244,129,165	315,671,119	288,586,425
5	Net Investment (Lines 2 + 3 + 4)	\$27,084,694	35,259,830	49,194,759	58,672,475	69,158,157	79,378,282	97,619,665	109,459,534	134,025,902	162,888,273	203,823,793	244,129,165	315,671,119	
6	Average Net Investment		31,172,262	42,227,295	53,933,617	63,915,316	74,268,219	88,498,973	103,539,599	121,742,718	148,457,087	183,356,033	223,976,479	279,900,142	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Tax	6.819%	0	0	0	0	0	0	0	0	0	0	0	0	\$0
b.	Debt Component (Line 6 x 2.029% x 1/1)	2.029%	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation	3.27%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.016338	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0

For Project: CAIR/CAMR - ANCLOTE (Project 7.1)
 (in Dollars)

Line	Intermediate Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		(\$1)	\$0	\$0	\$317	\$458	\$123	\$0	\$0	\$0	\$25,000	\$25,000	\$25,000	\$75,887
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	54,328	54,326	54,326	54,326	54,644	55,102	55,225	55,225	55,225	55,225	80,225	105,225	130,225	
5	Net Investment (Lines 2 + 3 + 4)	\$54,328	54,326	54,326	54,326	54,644	55,102	55,225	55,225	55,225	55,225	80,225	105,225	130,225	
6	Average Net Investment		54,327	54,326	54,326	54,485	54,873	55,163	55,225	55,225	55,225	67,725	92,725	117,725	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Tax	11.16%	505	505	505	507	510	513	514	514	514	630	862	1,095	\$7,174
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	92	92	92	93	93	94	94	94	94	115	158	200	1,311
8	Investment Expenses														
a.	Depreciation 2.21%		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.008723		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		598	598	598	599	604	607	607	607	607	745	1,020	1,295	8,485
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		598	598	598	599	604	607	607	607	607	745	1,020	1,295	8,485

For Project: CAIR CTs - AVON PARK (Project 7.2a)
 (in Dollars)

ALL Peaking

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$979	\$356	\$49,024	(\$2,614)	\$48,015	\$22,963	\$9,500	\$1,000	\$1,500	\$1,500	\$11,000	\$1,500	\$144,723
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	161,334
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	161,334
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	(121)
4	CWIP - Non-Interest Bearing	16,611	17,590	17,946	66,970	64,356	112,371	135,334	144,834	145,834	147,334	148,834	159,834	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$16,611	17,590	17,946	66,970	64,356	112,371	135,334	144,834	145,834	147,334	148,834	159,834	161,213	0
6	Average Net Investment		17,101	17,768	42,458	65,663	88,364	123,853	140,084	145,334	146,584	148,084	154,334	160,523	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	159	165	395	611	822	1,152	1,303	1,352	1,363	1,377	1,435	1,493	\$11,626
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	29	30	72	112	150	211	238	247	249	252	262	273	2,125
8	Investment Expenses														
a.	Depreciation	1.80%	0	0	0	0	0	0	0	0	0	0	0	0	121
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.010473	0	0	0	0	0	0	0	0	0	0	0	0	141
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		188	195	467	722	972	1,362	1,541	1,599	1,612	1,629	1,698	2,028	14,013
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		188	195	467	722	972	1,362	1,541	1,599	1,612	1,629	1,698	2,028	14,013

For Project: CAIR CTs - BARTOW (Project 7.2b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$6,991	\$14,305	\$14,503	\$8,816	\$16,002	\$15,830	\$10,000	\$1,500	\$1,500	\$1,500	\$18,450	\$1,500	\$110,896
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	268,824
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	268,824
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	(479)
4	CWIP - Non-Interest Bearing	157,927	164,918	179,223	193,726	202,542	218,543	234,374	244,374	245,874	247,374	248,874	267,324	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$157,927	164,918	179,223	193,726	202,542	218,543	234,374	244,374	245,874	247,374	248,874	267,324	268,344	0
6	Average Net Investment		161,423	172,070	186,474	198,134	210,542	226,458	239,374	245,124	246,624	248,124	258,099	267,834	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,501	1,600	1,734	1,843	1,958	2,106	2,226	2,280	2,294	2,308	2,400	2,491	\$24,741
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	274	293	317	337	358	385	407	417	419	422	439	455	4,522
8	Investment Expenses														
a.	Depreciation	4.28%	0	0	0	0	0	0	0	0	0	0	0	0	479
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009773	0	0	0	0	0	0	0	0	0	0	0	0	219
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,776	1,893	2,051	2,179	2,316	2,491	2,633	2,696	2,713	2,729	2,839	3,645	29,961
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,776	1,893	2,051	2,179	2,316	2,491	2,633	2,696	2,713	2,729	2,839	3,645	29,961

For Project: CAIR CTs - BAYBORO (Project 7.2c)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$434	\$16,275	\$6,812	\$168	\$6,313	\$19,282	\$9,500	\$1,500	\$1,500	\$2,500	\$20,850	\$1,500	\$86,634
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	187,110	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	187,110	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(234)	
4	CWIP - Non-Interest Bearing	100,476	100,910	117,185	123,997	124,165	130,478	149,760	159,260	160,760	162,260	164,760	185,610	0	
5	Net Investment (Lines 2 + 3 + 4)	\$100,476	100,910	117,185	123,997	124,165	130,478	149,760	159,260	160,760	162,260	164,760	185,610	186,876	
6	Average Net Investment		100,693	109,048	120,591	124,081	127,322	140,119	154,510	160,010	161,510	163,510	175,185	186,243	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		936	1,014	1,121	1,154	1,184	1,303	1,437	1,488	1,502	1,521	1,629	1,732	\$16,022
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		171	185	205	211	216	238	263	272	275	278	298	317	2,929
8	Investment Expenses														
a.	Depreciation 3.00%		0	0	0	0	0	0	0	0	0	0	0	234	234
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009773		0	0	0	0	0	0	0	0	0	0	0	152	152
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,108	1,200	1,327	1,365	1,401	1,541	1,700	1,760	1,777	1,799	1,927	2,435	19,337
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,108	1,200	1,327	1,365	1,401	1,541	1,700	1,760	1,777	1,799	1,927	2,435	19,337

For Project: CAIR CTs - DeBARY (Project 7.2d)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$180	\$690	\$642	\$4,330	\$5,369	\$24,954	\$55,825	\$3,000	\$1,500	\$1,500	\$2,500	\$17,590	\$118,079
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	121,748	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	121,748	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(151)	
4	CWIP - Non-Interest Bearing	3,669	3,849	4,539	5,180	9,510	14,879	39,833	95,658	98,658	100,158	101,658	104,158	0	
5	Net Investment (Lines 2 + 3 + 4)	\$3,669	3,849	4,539	5,180	9,510	14,879	39,833	95,658	98,658	100,158	101,658	104,158	121,597	
6	Average Net Investment		3,759	4,194	4,859	7,345	12,195	27,356	67,745	97,158	99,408	100,908	102,908	112,877	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		35	39	45	68	113	254	630	904	924	938	957	1,050	\$5,959
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		6	7	8	12	21	47	115	165	169	172	175	192	1,089
8	Investment Expenses														
a.	Depreciation 2.98%		0	0	0	0	0	0	0	0	0	0	0	151	151
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.010864		0	0	0	0	0	0	0	0	0	0	0	110	110
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		41	46	53	81	134	301	745	1,069	1,093	1,110	1,132	1,503	7,309
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		41	46	53	81	134	301	745	1,069	1,093	1,110	1,132	1,503	7,309

For Project: CAIR CTs - HIGGINS (Project 7.2e)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$6,044	\$20,905	\$103,646	\$5,075	\$15,642	\$15,157	\$23,237	\$1,500	\$1,500	\$2,500	\$20,895	\$1,500	\$217,601
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	307,486	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	307,486	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(500)	
4	CWIP - Non-Interest Bearing	89,885	95,930	116,835	220,480	225,555	241,197	266,354	279,591	281,091	282,591	285,091	305,986	0	
5	Net Investment (Lines 2 + 3 + 4)	\$89,885	95,930	116,835	220,480	225,555	241,197	266,354	279,591	281,091	282,591	285,091	305,986	306,987	
6	Average Net Investment		92,908	106,382	168,658	223,018	233,376	248,776	267,973	280,341	281,841	283,641	295,539	306,487	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		864	989	1,569	2,074	2,170	2,314	2,492	2,607	2,621	2,640	2,749	2,850	\$25,939
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		158	181	287	379	397	423	456	477	479	483	502	521	4,742
8	Investment Expenses														
a.	Depreciation 3.90%		0	0	0	0	0	0	0	0	0	0	0	500	500
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009773		0	0	0	0	0	0	0	0	0	0	0	250	250
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,022	1,170	1,855	2,453	2,567	2,737	2,948	3,084	3,100	3,122	3,251	4,121	31,431
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,022	1,170	1,855	2,453	2,567	2,737	2,948	3,084	3,100	3,122	3,251	4,121	31,431

For Project: CAIR CTs - INTERCESSION CITY (Project 7.2f)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$1,503	\$1,280	\$39,871	\$8,660	\$80,520	\$12,983	\$14,400	\$3,000	\$29,857	\$1,500	\$1,500	\$1,500	\$196,573
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	317,253	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	317,253	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(740)	
4	CWIP - Non-Interest Bearing	120,680	122,183	123,463	163,334	171,994	252,513	265,496	279,896	282,896	312,753	314,253	315,753	0	
5	Net Investment (Lines 2 + 3 + 4)	\$120,680	122,183	123,463	163,334	171,994	252,513	265,496	279,896	282,896	312,753	314,253	315,753	316,513	
6	Average Net Investment		121,432	122,823	143,398	167,664	212,253	259,005	272,696	281,396	297,824	313,503	315,003	316,133	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		1,129	1,142	1,334	1,559	1,974	2,409	2,536	2,617	2,770	2,916	2,930	2,940	\$26,255
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		206	209	244	285	361	440	464	478	506	533	536	537	4,799
8	Investment Expenses														
a.	Depreciation 5.60%		0	0	0	0	0	0	0	0	0	0	0	740	740
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.008160		0	0	0	0	0	0	0	0	0	0	0	216	216
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,336	1,351	1,577	1,844	2,335	2,849	3,000	3,095	3,276	3,449	3,465	4,433	32,010
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,336	1,351	1,577	1,844	2,335	2,849	3,000	3,095	3,276	3,449	3,465	4,433	32,010

For Project: CAIR CTs - TURNER (Project 7.2g)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$3,315	\$1,866	\$7,945	\$17,300	\$27,779	\$14,957	\$38,267	\$19,750	\$7,790	\$1,500	\$1,500	\$1,500	\$143,468
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	149,713	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	149,713	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(301)	
4	CWIP - Non-Interest Bearing	6,245	9,560	11,426	19,370	36,670	64,449	79,406	117,673	137,423	145,213	146,713	148,213	0	
5	Net Investment (Lines 2 + 3 + 4)	\$6,245	9,560	11,426	19,370	36,670	64,449	79,406	117,673	137,423	145,213	146,713	148,213	149,413	
6	Average Net Investment		7,902	10,493	15,398	28,020	50,560	71,928	98,540	127,548	141,318	145,963	147,463	148,813	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		73	98	143	261	470	669	916	1,186	1,314	1,357	1,371	1,384	\$9,244
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		13	18	26	48	86	122	168	217	240	248	251	253	1,690
8	Investment Expenses														
a.	Depreciation 4.82%		0	0	0	0	0	0	0	0	0	0	0	301	301
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.010864		0	0	0	0	0	0	0	0	0	0	0	136	136
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		87	115	169	308	556	791	1,084	1,403	1,554	1,606	1,622	2,073	11,370
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		87	115	169	308	556	791	1,084	1,403	1,554	1,606	1,622	2,073	11,370

For Project: CAIR CTs - SUWANNEE (Project 7.2h)
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Estimated Jul-07	Estimated Aug-07	Estimated Sep-07	Estimated Oct-07	Estimated Nov-07	Estimated Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$1,890	\$18,913	\$7,205	\$8,244	\$156,465	\$48,680	\$40,250	\$3,000	\$45,774	\$1,500	\$1,500	\$1,500	\$334,921
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	344,257	
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	344,257	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	(615)	
4	CWIP - Non-Interest Bearing	9,336	11,226	30,139	37,344	45,588	202,053	250,733	290,983	293,983	339,757	341,257	342,757	0	
5	Net Investment (Lines 2 + 3 + 4)	\$9,336	11,226	30,139	37,344	45,588	202,053	250,733	290,983	293,983	339,757	341,257	342,757	343,641	
6	Average Net Investment		10,281	20,682	33,741	41,466	123,820	226,393	270,858	292,483	316,870	340,507	342,007	343,199	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		96	192	314	386	1,152	2,105	2,519	2,720	2,947	3,167	3,181	3,192	\$21,969
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		17	35	57	70	210	385	460	497	539	579	581	583	4,016
8	Investment Expenses														
a.	Depreciation 4.29%		0	0	0	0	0	0	0	0	0	0	0	615	615
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes 0.009345		0	0	0	0	0	0	0	0	0	0	0	268	268
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		113	228	371	456	1,362	2,490	2,979	3,217	3,486	3,746	3,762	4,659	26,869
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		113	228	371	456	1,362	2,490	2,979	3,217	3,486	3,746	3,762	4,659	26,869

For Project: UNDERGROUND STORAGE TANKS - CRYSTAL RIVER 4 & 5 (Project 10a)
 (In Dollars)

Base

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$559	\$0	\$0	(\$49,259)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$48,700)
b.	Clearings to Plant		0	0	0	0	0	168,941	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941
3	Less: Accumulated Depreciation	0	0	0	0	0	0	(690)	(1,151)	(1,611)	(2,071)	(2,532)	(2,992)	(2,992)	
4	CWIP - Non-Interest Bearing	217,641	217,641	218,200	218,200	218,200	168,941	168,941	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$217,641	217,641	218,200	218,200	218,200	168,941	168,941	168,251	167,791	167,330	166,870	166,410	165,949	
6	Average Net Investment		217,641	217,921	218,200	218,200	193,571	168,941	168,596	168,021	167,561	167,100	166,640	166,179	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxe	11.16%	2,024	2,027	2,029	2,029	1,800	1,571	1,568	1,563	1,558	1,554	1,550	1,545	\$20,819
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	370	370	371	371	329	287	287	286	285	284	283	283	3,806
8	Investment Expenses														
a.	Depreciation	3.27%	0	0	0	0	0	0	690	460	460	460	460	460	2,992
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.016338	0	0	0	0	0	0	230	230	230	230	230	230	1,380
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,394	2,397	2,400	2,400	2,129	1,858	2,775	2,539	2,534	2,528	2,523	2,518	28,997
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,394	2,397	2,400	2,400	2,129	1,858	2,775	2,539	2,534	2,528	2,523	2,518	28,997

For Project: UNDERGROUND STORAGE TANKS - BARTOW (Project 10b)
 (In Dollars)

Intermediate

Line	Description	Beginning of Period Amount	Actual Jan-07	Actual Feb-07	Actual Mar-07	Actual Apr-07	Actual May-07	Actual Jun-07	Actual Jul-07	Actual Aug-07	Actual Sep-07	Actual Oct-07	Actual Nov-07	Actual Dec-07	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$5,635	(\$3,155)	\$0	\$0	(\$21,609)	\$599	\$0	\$0	\$0	\$0	\$0	\$0	(\$18,530)
b.	Clearings to Plant		0	0	0	0	0	75,868	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868
3	Less: Accumulated Depreciation	0	0	0	0	0	0	(1,109)	(1,310)	(1,512)	(1,714)	(1,915)	(2,117)	(2,319)	
4	CWIP - Non-Interest Bearing	94,398	100,033	96,879	96,879	96,879	75,269	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4)	\$94,398	100,033	96,879	96,879	96,879	75,269	74,759	74,558	74,356	74,154	73,953	73,751	73,549	
6	Average Net Investment		97,216	98,456	96,879	96,879	86,074	74,859	74,658	74,457	74,255	74,053	73,852	73,650	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxe	11.16%	904	916	901	901	800	(131)	694	692	691	689	687	685	\$8,429
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	165	167	165	165	146	(24)	127	127	126	126	126	125	1,541
8	Investment Expenses														
a.	Depreciation	3.19%	0	0	0	0	0	1,111	202	202	202	202	202	202	2,321
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
d.	Property Taxes	0.009773	0	0	0	0	0	372	62	62	62	62	62	62	743
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,069	1,083	1,066	1,066	947	1,328	1,085	1,082	1,080	1,078	1,076	1,074	13,033
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,069	1,083	1,066	1,066	947	1,328	1,085	1,082	1,080	1,078	1,076	1,074	13,033

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Modular Cooling Towers (Project #11)

Modular Cooling Towers - Breakers

Depreciation Rate 0.015932

	12/31/2005
Original Cost	\$ 76,876.00
Depreciation	\$ 16,075.34
NBV	<u>\$ 60,800.66</u>

	Beg NBV	Depreciation	End NBV
December 2005	\$ 60,902.73	\$ 102.07	\$ 60,800.66
January 2006	60,800.66	102.07	60,698.60
February 2006	60,698.60	102.07	60,596.53
March 2006	60,596.53	102.07	60,494.47
April 2006	60,494.47	102.07	60,392.40
May 2006	60,392.40	102.07	60,290.34
June 2006	60,290.34	102.07	60,188.27
July 2006	60,188.27	102.07	60,086.20
August 2006	60,086.20	102.07	59,984.14
September 2006	59,984.14	102.07	59,882.07
October 2006	59,882.07	102.07	59,780.01
November 2006	59,780.01	102.07	59,677.94
December 2006	\$ 59,677.94	\$ 102.07	<u>\$ 59,575.88</u>
13-mth Avg Rate Base			<u>\$ 60,188.27</u>

	Rates		
Return	13.20%	\$	662.07
Prop Tax	0.01728	\$	86.68
Depreciation	0.015932	\$	102.07
Total Monthly Rev. Req.		\$	<u>850.82</u>
Credit to Project	9.5 mths	\$	<u>8,082.75</u>

Note: Credit for revenue requirement in rates for the original breakers that were replaced in March 2007 due to increased load from the Modular Cooling Towers. Credit to project in July 2007 is \$3,829 which includes true-up for March through June when no credit was applied.