

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FUEL AND PURCHASED POWER COST RECOVERY CLAUSE

Docket No. 070001-EI

REDACTED

PREPARED DIRECT TESTIMONY AND EXHIBIT OF

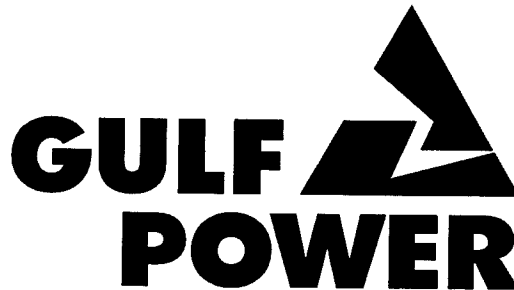
RHONDA J. MARTIN

2007

ESTIMATED/ACTUAL TRUE-UP JANUARY - JUNE ACTUAL JULY - DECEMBER ESTIMATED

AUGUST 6, 2007

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OTH



A SOUTHERN COMPANY

DOCUMENT NUMBER DATE 06742 AUG-6 06 FPSC-COMMISSION CLERK

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of
4 Rhonda J. Martin
5 Docket No. 070001-EI
6 Date of Filing: August 6, 2007

7 Q. Please state your name, business address and occupation.

8 A. My name is Rhonda Martin. My business address is One Energy Place,
9 Pensacola, Florida 32520-0780. I am the Supervisor of Rates and
10 Regulatory Matters at Gulf Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of West Florida in Pensacola, Florida in
14 1994 with a Bachelor of Arts Degree in Accounting. I am also a licensed
15 Certified Public Accountant and a member of the Florida Institute of
16 Certified Public Accountants. I joined Gulf Power in 1994 as an
17 Accountant. Prior to assuming my current position, I have held various
18 positions of increasing responsibility with Gulf as an accountant in the
19 Accounting Services, Financial Reporting, and Corporate Accounting
20 Departments and as Supervisor of Financial Planning. In April 2006, I
21 joined the Rates and Regulatory Matters area.

22 My responsibilities include supervision of: tariff administration, cost
23 of service activities, calculation of cost recovery factors, and the regulatory
24 filing function of the Rates and Regulatory Matters Department.

25

1 Q. Have you prepared an exhibit that contains information to which you will
2 refer in your testimony?

3 A. Yes, I have.

4 Counsel: We ask that Ms. Martin's Exhibit consisting of
5 fourteen schedules be marked as Exhibit No. ____ (RJM-2).

6

7 Q. Are you familiar with the Fuel and Purchased Power (Energy) estimated
8 true-up calculations for the period of January 2007 through December
9 2007 and the Purchased Power Capacity Cost estimated true-up
10 calculations for the period of January 2007 through December 2007 set
11 forth in your exhibit?

12 A. Yes, these documents were prepared under my supervision.

13

14 Q. Have you verified that to the best of your knowledge and belief, the
15 information contained in these documents is correct?

16 A. Yes, I have.

17

18 Q. How were the estimated true-ups for the current period calculated for both
19 fuel and purchased power capacity?

20 A. In each case, the estimated true-up calculations include six months of
21 actual data and six months of estimated data.

22

23 Q. Ms. Martin, what has Gulf calculated as the fuel cost recovery true-up to
24 be applied in the period January 2008 through December 2008?

25 A. The fuel cost recovery true-up for this period is an increase of .3706¢/kwh.

1 As shown on Schedule E-1A, this includes an estimated under-recovery
2 for the January through December 2007 period of \$12,525,950, plus a
3 final under-recovery for the January through December 2006 period of
4 \$30,800,849 (see Schedule 1 of Exhibit RJM-1 in this docket filed on
5 March 1, 2007). The resulting total under-recovery of \$43,326,799 will be
6 included for recovery during 2008.

7

8 Q. Ms. Martin, you stated earlier that you are responsible for the Purchased
9 Power Capacity Cost true-up calculation. Which schedules of your exhibit
10 relate to the calculation of these factors?

11 A. Schedules CCE-1a, CCE-1b and CCE-4 of my exhibit relate to the
12 Purchased Power Capacity Cost true-up calculation to be applied in the
13 January 2008 through December 2008 period.

14

15 Q. What has Gulf calculated as the purchased power capacity factor true-up
16 to be applied in the period January 2008 through December 2008?

17 A. The true-up for this period is a decrease of .0179¢/kwh as shown on
18 Schedule CCE-1a. This includes an estimated over-recovery of
19 \$1,635,509 for January 2007 through December 2007. It also includes a
20 final over-recovery of \$458,084 for the period of January 2006 through
21 December 2006 (see Schedule CCA-1 of Exhibit RJM-1 in this docket
22 filed March 1, 2007). The resulting total over-recovery of \$2,093,593 will
23 be refunded to customers during 2008.

24

25 Q. Ms. Martin, does this conclude your testimony?

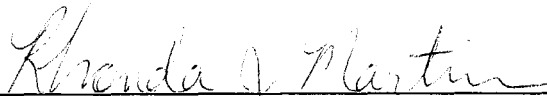
26 A. Yes.

AFFIDAVIT

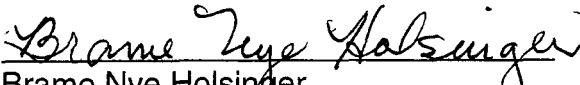
STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 070001-EI

BEFORE me, the undersigned authority, personally appeared Rhonda J. Martin, who being first duly sworn, deposes and says that she is the Supervisor of Rates and Regulatory Matters at Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of her knowledge, information and belief. She is personally known to me.


Rhonda J. Martin
Supervisor of Rates and Regulatory Matters

Sworn to and subscribed before me
this 3rd day of August, 2007.


Brame Nye Holsinger
Notary Public, State of Florida at Large

(SEAL)



SCHEDULE E-1A

**FUEL COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: JANUARY 2008 - DECEMBER 2008**

1.	Estimated over/(under)-recovery, JANUARY - DECEMBER 2007 (Sch. E-1B, page 2, line 9)	(\$12,525,950)
2.	Final over/(under)-recovery JANUARY - DECEMBER 2006 (EXHIBIT No.____(RJM-1)	<u>(30,800,849)</u>
3.	Total over/(under)-recovery (Lines 1 + 2) To be included in JANUARY 2008 - DECEMBER 2008 (Schedule E1, Line 29)	<u><u>(\$43,326,799)</u></u>
4.	Jurisdictional KWH sales FOR THE PERIOD: JANUARY 2008 - DECEMBER 2008	<u>11,692,537,000</u>
5.	True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u><u>0.3706</u></u>

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2007 - DECEMBER 2007

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	TOTAL SIX MONTHS
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	45,642,916.69	46,510,495.01	46,666,243.69	37,467,800.13	42,586,447.32	47,878,675.53	\$266,752,578.37
1a Fuel Cost of Hedging Settlement	1,221,102.72	887,711.57	1,030,480.00	103,000.00	71,000.00	336,800.00	3,650,094.29
2 Fuel Cost of Power Sold	(15,873,346.15)	(14,835,979.13)	(15,686,244.68)	(8,588,453.62)	(9,582,504.22)	(9,940,707.39)	(74,507,235.19)
3 Fuel Cost of Purchased Power	405,694.57	1,342,911.69	278,323.45	1,717,545.66	1,029,004.08	2,436,454.33	7,209,933.78
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	39,136.00	168,964.00	189,130.00	242,359.00	196,722.00	196,153.00	1,032,464.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Other Generation	151,845.97	122,435.11	119,563.69	123,478.84	123,605.49	214,426.07	855,355.17
6 Adjustments to Fuel Cost *	46,645.39	(42,790.60)	7,719.62	(749.36)	9,242.48	42,101.45	62,168.98
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	<u>\$31,633,995.19</u>	<u>\$34,153,747.65</u>	<u>\$32,605,215.77</u>	<u>\$31,064,980.65</u>	<u>\$34,433,517.15</u>	<u>\$41,163,902.99</u>	<u>\$205,055,359.40</u>
B 1 Jurisdictional KWH Sales	889,389,209	809,445,374	793,410,439	790,980,780	985,891,266	1,118,137,500	5,387,254,568
2 Non-Jurisdictional KWH Sales	32,723,512	30,631,297	28,310,835	27,837,845	33,632,833	38,472,538	191,608,860
3 TOTAL SALES (Lines B1 + B2)	<u>922,112,721</u>	<u>840,076,671</u>	<u>821,721,274</u>	<u>818,818,625</u>	<u>1,019,524,099</u>	<u>1,156,610,038</u>	<u>5,578,863,428</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.4512%</u>	<u>96.3537%</u>	<u>96.5547%</u>	<u>96.6002%</u>	<u>96.7011%</u>	<u>96.6737%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	\$34,948,511.28	\$31,833,583.97	\$31,188,543.79	\$31,125,843.65	\$38,796,651.30	\$44,028,734.53	\$211,921,868.52
2 True-Up Provision	(3,889,955.33)	(3,889,955.33)	(3,889,955.33)	(3,889,955.33)	(3,889,955.33)	(3,889,955.33)	(23,339,731.98)
2a Incentive Provision	70,188.96	70,188.96	70,188.96	70,188.96	70,188.96	70,188.96	421,133.76
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$31,128,744.91</u>	<u>\$28,013,817.60</u>	<u>\$27,368,777.42</u>	<u>\$27,306,077.28</u>	<u>\$34,976,884.93</u>	<u>\$40,208,968.16</u>	<u>\$189,003,270.30</u>
4 Fuel & Net Power Transactions (Line A7)	\$31,633,995.19	\$34,153,747.65	\$32,605,215.77	\$31,064,980.65	\$34,433,517.15	\$41,163,902.99	\$205,055,359.40
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7x Line B4 x 1.0007)	30,532,725.93	32,931,435.43	31,503,905.58	30,029,839.62	33,320,898.17	39,822,524.35	\$198,141,329.08
6 Over/(Under) Recovery (Line C3-C5)	596,018.98	(4,917,617.83)	(4,135,128.16)	(2,723,762.34)	1,655,986.76	386,443.81	(\$9,138,058.78)
7 Interest Provision	(330,141.39)	(325,318.51)	(329,533.80)	(328,959.73)	(315,691.92)	(296,156.81)	(\$1,925,802.16)
8 Prior Period Revenue Adjustment	0	(384,482.83)	0	0	0	0	(\$384,482.83)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2007 - JUNE 2007							<u>(\$11,448,343.77)</u>

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2007 - DECEMBER 2007**

	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL PERIOD
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	55,298,434.00	57,919,854.00	50,242,594.00	48,957,516.00	45,964,570.00	52,450,500.00	\$577,586,046.37
1a Fuel Cost of Hedging Settlement	0.00	0.00	0.00	0.00	0.00	0.00	\$3,650,094.29
2 Fuel Cost of Power Sold	(17,216,000.00)	(17,360,000.00)	(16,261,000.00)	(19,206,000.00)	(18,636,000.00)	(19,415,000.00)	(\$182,601,235.19)
3 Fuel Cost of Purchased Power	7,282,000.00	4,335,000.00	1,668,000.00	861,000.00	984,000.00	1,057,000.00	\$23,396,933.78
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
3b Energy Payments to Qualified Facilities	0.00	0.00	0.00	0.00	0.00	0.00	\$1,032,464.00
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
5 Other Generation	220,000.00	220,000.00	214,000.00	248,000.00	240,000.00	276,000.00	\$2,273,355.17
6 Adjustments to Fuel Cost *	0.00	0.00	0.00	0.00	0.00	0.00	\$62,168.98
7 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A6)	\$45,584,434.00	\$45,114,854.00	\$35,863,594.00	\$30,860,516.00	\$28,552,570.00	\$34,368,500.00	\$425,399,827.40
B 1 Jurisdictional KWH Sales	1,194,601,000	1,214,089,000	1,019,077,000	873,146,000	800,511,000	897,882,000	11,386,560,568
2 Non-Jurisdictional KWH Sales	40,894,000	41,449,000	36,413,000	32,606,000	31,023,000	34,328,000	408,321,860
3 TOTAL SALES (Lines B1 + B2)	1,235,495,000	1,255,538,000	1,055,490,000	905,752,000	831,534,000	932,210,000	11,794,882,428
4 Jurisdictional % Of Total Sales (Line B1/B3)	96.6901%	96.6987%	96.5501%	96.4001%	96.2692%	96.3176%	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes) (1)	\$47,009,540.51	\$47,776,425.79	\$40,102,378.55	\$34,359,750.46	\$31,501,442.14	\$35,333,153.29	\$448,004,559.26
2 True-Up Provision	(3,889,955.33)	(3,889,955.33)	(3,889,955.33)	(3,889,955.33)	(3,889,955.33)	(3,889,955.37)	(\$46,679,464.00)
2a Incentive Provision	70,188.96	70,188.96	70,188.96	70,188.96	70,188.96	70,189.01	\$842,267.57
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	\$43,189,774.14	\$43,956,659.42	\$36,282,612.18	\$30,539,984.09	\$27,681,675.77	\$31,513,386.92	\$402,167,362.83
4 Fuel & Net Power Transactions (Line A7)	\$45,584,434.00	\$45,114,854.00	\$35,863,594.00	\$30,860,516.00	\$28,552,570.00	\$34,368,500.00	\$425,399,827.40
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A7 x Line B4 x 1.0007)	44,106,487.76	43,656,015.16	34,650,574.31	29,770,392.98	27,506,571.85	33,126,086.40	\$410,957,457.54
6 Over/(Under) Recovery (Line C3-C5)	(916,713.62)	300,644.26	1,632,037.87	769,591.11	175,103.92	(1,612,699.48)	(\$8,790,094.72)
7 Interest Provision (2)	(282,050.14)	(267,530.71)	(247,340.14)	(226,029.05)	(207,829.45)	(194,790.80)	(\$3,351,372.45)
8 Prior Period Revenue Adjustment	0	0	0	0	0	0	(\$384,482.83)
9 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD JANUARY 2007 - DECEMBER 2007							(\$12,525,950.00)

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

Note 1: Estimated Revenues based on the 2007 Fuel Factor excluding revenue taxes of

3.9352 ¢/KWH

Note 2: Interest Calculated for July through December at June 2007 rate of

0.4400

**COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD JANUARY 2007 - DECEMBER 2007**

	DOLLARS				KWH				¢/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMT.	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation	577,586,046	584,363,414	(6,777,368)	(1.16)	17,514,719,000	17,529,530,000	(14,811,000)	(0.08)	3.2977	3.3336	(0.0359)	(1.08)
1a Fuel Cost of Hedging Settlement	3,650,094	0	3,650,094	100.00								
2 Hedging Support Costs	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
4 Other Generation	2,273,355	4,306,906	(2,033,551)	(47.22)	58,992,000	112,540,000	(53,548,000)	(47.58)	3.8537	3.8270	0.0267	0.70
5 Adjustments to Fuel Cost ***	62,169	0	62,169	100.00								
5 TOTAL COST OF GENERATED POWER	583,571,665	588,670,320	(5,098,655)	(0.87)	17,573,711,000	17,642,070,000	(68,359,000)	(0.39)	3.3207	3.3367	(0.0160)	(0.48)
6 Fuel Cost of Purchased Power (Exclusive of Economy)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C&X Econ. Purchases (Broker)	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Economy Purchases (Nonbroker)	23,396,934	31,564,000	(8,167,066)	(25.87)	583,914,117	575,829,000	8,085,117	1.40	4.0069	5.4815	(1.4746)	(26.90)
9 Energy Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities	1,032,464	0	1,032,464	100.00	27,680,669	0	27,680,669	100.00	3.7299	#N/A	#N/A	#N/A
12 TOTAL COST OF PURCHASED POWER	24,429,398	31,564,000	(7,134,602)	(22.60)	611,594,786	575,829,000	35,765,786	6.21	3.9944	5.4815	(1.4871)	(27.13)
13 Total Available KWH (Line 5 + Line 12)	608,001,063	620,234,320	(12,233,257)	(1.97)	18,185,305,786	18,217,899,000	(32,593,214)	(0.18)				
14 Fuel Cost of Economy Sales	(10,005,142)	(12,340,000)	2,334,858	18.92	(219,161,653)	(253,704,000)	34,542,347	13.62	(4.5652)	(4.8639)	0.2987	6.14
15 Gain on Economy Sales	(3,044,485)	(3,382,521)	338,036	9.99	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales	(37,555,481)	(38,485,000)	929,519	2.42	(1,670,569,466)	(1,610,450,000)	(60,119,466)	(3.73)	(2.2481)	(2.3897)	0.1416	5.93
17 Fuel Cost of Other Power Sales	(131,996,127)	(143,688,000)	11,691,873	8.14	(3,760,653,079)	(3,645,352,000)	(115,301,079)	(3.16)	(3.5099)	(3.9417)	0.4318	10.95
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(182,601,235)	(197,895,521)	15,294,286	7.73	(5,650,384,198)	(5,509,506,000)	(140,878,198)	(2.56)	(3.2317)	(3.5919)	0.3602	10.03
19 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+18+19)	425,399,828	422,338,799	3,061,029	0.72	12,534,921,588	12,708,393,000	(173,471,412)	(1.37)	3.3937	3.3233	0.0704	2.12
21 Net Unbilled Sales	0	0	0	0.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
22 Company Use *	754,130	759,673	(5,543)	(0.73)	22,221,467	22,859,000	(637,533)	(2.79)	3.3937	3.3233	0.0704	2.12
23 T & D Losses *	24,360,579	24,577,066	(216,487)	(0.88)	717,817,693	739,538,000	(21,720,307)	(2.94)	3.3937	3.3233	0.0704	2.12
24 TERRITORIAL (SYSTEM) SALES	425,399,828	422,338,799	3,061,029	0.72	11,794,882,428	11,945,996,000	(151,113,572)	(1.26)	3.6066	3.5354	0.0712	2.01
25 Wholesale Sales	14,729,839	14,619,763	110,076	0.75	408,321,860	413,525,000	(5,203,140)	(1.26)	3.6074	3.5354	0.0720	2.04
26 Jurisdictional Sales	410,669,989	407,719,036	2,950,953	0.72	11,386,560,568	11,532,471,000	(145,910,432)	(1.27)	3.6066	3.5354	0.0712	2.01
26a Jurisdictional Loss Multiplier	1.0007	1.0007										
27 Jurisdictional Sales Adj. for Line Losses (Line 26 x 1.0007)	410,957,458	408,004,439	2,953,019	0.72	11,386,560,568	11,532,471,000	(145,910,432)	(1.27)	3.6091	3.5379	0.0712	2.01
28 TRUE-UP **	46,679,464	46,679,464	0	0.00	11,386,560,568	11,532,471,000	(145,910,432)	(1.27)	0.4100	0.4048	0.0052	1.28
29 TOTAL JURISDICTIONAL FUEL COST	457,636,922	454,683,903	2,953,019	0.65	11,386,560,568	11,532,471,000	(145,910,432)	(1.27)	4.0191	3.9427	0.0764	1.94
30 Revenue Tax Factor									1.00072	1.00072		
31 Fuel Factor Adjusted for Revenue Taxes									4.0220	3.9455	0.0765	1.94
32 GPIF Reward / (Penalty) **	(842,874)	(842,874)	0	0.00	11,386,560,568	11,532,471,000	(145,910,432)	(1.27)	(0.0074)	(0.0073)	(0.0001)	(1.37)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0146	3.9382	0.0764	1.94
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.0150	3.9380	0.0770	1.96

* Included for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

*** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

Note: Amounts included in the Estimated/Actual Column represent 6 months actual and 6 months estimate.

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ACTUAL FOR THE PERIOD JANUARY 2007 - JUNE 2007/ESTIMATED FOR JULY 2007 - DECEMBER 2007**

LINE	LINE DESCRIPTION	(a) JANUARY ACTUAL	(b) FEBRUARY ACTUAL	(c) MARCH ACTUAL	(d) APRIL ACTUAL	(e) MAY ACTUAL	(f) JUNE ACTUAL	(g) JULY ESTIMATED	(h) AUGUST ESTIMATED	(i) SEPTEMBER ESTIMATED	(j) OCTOBER ESTIMATED	(k) NOVEMBER ESTIMATED	(l) DECEMBER ESTIMATED	(m) TOTAL
	\$													
1	Fuel Cost of System Generation	45,642,916.69	46,510,495.01	46,666,243.69	37,467,800.13	42,586,447.32	47,878,675.53	55,298,434	57,919,854	50,242,594	48,957,516	45,964,570	52,450,500	577,586,046.37
1a	Other Generation	151,845.97	122,435.11	119,563.69	123,478.84	123,605.49	214,426.07	220,000	220,000	214,000	248,000	240,000	276,000	2,273,355.17
2	Fuel Cost of Power Sold	(15,873,346.15)	(14,835,979.13)	(15,686,244.68)	(8,588,453.62)	(9,582,504.22)	(9,940,707.39)	(17,216,000)	(17,360,000)	(16,261,000)	(19,206,000)	(18,636,000)	(19,415,000)	(182,601,235.19)
3	Fuel Cost of Purchased Power	405,694.57	1,342,911.69	278,323.45	1,717,545.66	1,029,004.08	2,436,454.33	7,282,000	4,335,000	1,668,000	861,000	984,000	1,057,000	23,396,933.78
3a	Demand & Non-Fuel Cost of Pur Power	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0.00
3b	Qualifying Facilities	39,136.00	168,964.00	189,130.00	242,359.00	196,722.00	196,153.00	0	0	0	0	0	0	1,032,464.00
4	Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0	0	0	0.00
5	Hedging Settlement	1,221,102.72	887,711.57	1,030,480.00	103,000.00	71,000.00	336,800.00	0	0	0	0	0	0	3,650,094.29
6	Adjustment to Fuel Cost	46,645.39	(42,790.60)	7,719.62	(749.36)	9,242.48	42,101.45	0	0	0	0	0	0	62,168.98
7	Total Fuel & Net Power Trans.	\$ 31,633,995.19	\$ 34,153,747.65	\$ 32,605,215.77	\$ 31,064,980.65	\$ 34,433,517.15	\$ 41,163,902.99	\$ 45,584,434.00	\$ 45,114,854.00	\$ 35,863,594.00	\$ 30,860,516.00	\$ 28,552,570.00	\$ 34,368,500.00	425,399,827.40
	(Sum of Lines 1 - 5)													
6	System KWH Sold	922,112,721	840,076,671	821,721,274	818,818,625	1,019,524,099	1,156,610,038	1,235,495,000	1,255,538,000	1,055,490,000	905,752,000	831,534,000	932,210,000	11,794,882,428
6a	Jurisdictional % of Total Sales	96.4512	96.3537	96.5547	96.6002	96.7011	96.6737	96.6901	96.6987	96.5501	96.4001	96.2692	96.3176	96.5381
7	Cost per KWH Sold (¢/KWH)	3.4306	4.0656	3.9679	3.7939	3.3774	3.5590	3.6896	3.5933	3.3978	3.4072	3.4337	3.6868	3.6066
7a	Jurisdictional Loss Multiplier	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007	1.0007
7b	Jurisdictional Cost (¢/KWH)	3.4330	4.0684	3.9707	3.7966	3.3798	3.5615	3.6922	3.5958	3.4002	3.4096	3.4361	3.6894	3.6091
8	GPIF (¢ / KWH) *	(0.0079)	(0.0087)	(0.0089)	(0.0089)	(0.0071)	(0.0063)	(0.0059)	(0.0058)	(0.0069)	(0.0080)	(0.0088)	(0.0078)	(0.0074)
9	True-Up (¢/KWH) *	0.4374	0.4806	0.4903	0.4918	0.3946	0.3479	0.3256	0.3204	0.3817	0.4455	0.4859	0.4332	0.4100
10	TOTAL	3.8625	4.5403	4.4521	4.2795	3.7673	3.9031	4.0119	3.9104	3.7750	3.8471	3.9132	4.1148	4.0117
11	Revenue Tax Factor	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
12	Recovery Factor Adjusted for Taxes	3.8653	4.5436	4.4553	4.2826	3.7700	3.9059	4.0148	3.9132	3.7777	3.8499	3.9160	4.1178	4.0146
13	Recovery Factor Rounded to the Nearest .001 ¢/KWH	3.865	4.544	4.455	4.283	3.770	3.906	4.015	3.913	3.778	3.850	3.916	4.118	4.015

* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD: JANUARY 2007 - JUNE 2007/ESTIMATED FOR JULY 2007 - DECEMBER 2007

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
FUEL COST - NET GEN. (\$)													
1 LIGHTER OIL (B.L.)	42,210	30,329	68,251	115,554	121,260	31,601	78,613	71,311	93,422	76,096	75,833	89,677	894,157
2 COAL excluding Scherer	31,588,730	27,680,814	27,774,385	23,104,179	31,571,570	32,152,149	33,743,306	35,128,202	32,335,438	27,577,633	26,060,407	30,066,642	358,783,455
3 COAL at Scherer	2,577,018	2,357,279	2,790,298	2,601,964	2,863,733	2,815,361	3,046,445	3,065,711	2,971,527	3,089,880	2,992,912	3,091,803	34,263,931
4 GAS - Generation	11,585,254	16,522,229	16,148,663	11,754,925	8,108,427	13,087,063	18,424,159	19,800,132	15,032,909	18,446,480	17,053,631	19,423,760	185,387,632
5 GAS (B.L.)	1,551	32,807	0	12,552	19,804	20,602	54,736	10,710	23,298	15,427	21,787	54,618	267,892
6 OIL - C.T.	0	9,472	4,210	2,105	25,259	(13,674)	171,175	63,788	0	0	0	0	262,335
7 TOTAL (\$)	45,794,763	46,632,930	46,785,807	37,591,279	42,710,053	48,093,102	55,518,434	58,139,854	50,456,594	49,205,516	46,204,570	52,726,500	579,859,402
SYSTEM NET GEN. (MWH)													
8 LIGHTER OIL (B.L.)	0	0	0	0	0	0	0	0	0	0	0	0	-
9 COAL excluding Scherer	1,126,075	997,826	994,582	820,113	1,114,243	1,161,051	1,261,950	1,284,900	1,192,110	1,049,320	965,340	1,113,200	13,080,710
10 COAL at Scherer	138,675	117,873	139,217	119,626	141,978	135,536	149,940	149,940	144,600	149,940	145,100	149,440	1,681,865
11 GAS	200,406	251,116	246,570	173,926	111,876	216,626	276,170	296,400	209,770	287,530	265,580	273,800	2,809,770
12 OIL - C.T.	(21)	30	3	0	(5)	49	960	350	0	0	0	0	1,366
13 TOTAL (MWH)	1,465,135	1,366,845	1,380,372	1,113,665	1,368,092	1,513,262	1,689,020	1,731,590	1,546,480	1,486,790	1,376,020	1,536,440	17,573,711
UNITS OF FUEL BURNED													
14 LIGHTER OIL (BBL)	573	388	913	1,515	1,353	431	940	852	1,115	908	902	1,065	10,954
15 COAL excl. Scherer (TON) (1)	534,212	463,500	457,089	372,267	508,285	523,802	554,283	566,777	519,467	458,095	421,360	485,724	5,864,861
16 GAS-all (MCF) (2)	1,408,485	1,725,023	1,950,961	1,304,826	812,534	1,324,282	1,948,207	2,059,969	1,531,445	1,942,323	1,792,063	1,891,258	19,691,376
17 OIL - C.T. (BBL)	0	141	63	31	377	(204)	2,306	846	0	0	0	0	3,560
BTU'S BURNED (MMBTU)													
18 COAL + GAS B.L. + OIL B.L.	13,110,431	11,669,616	11,907,838	9,853,611	13,167,699	13,702,159	14,554,883	14,830,196	13,679,158	12,355,136	11,383,816	12,901,850	153,116,393
19 GAS-Generation (2)	1,454,861	1,776,967	2,007,565	1,346,327	836,910	1,366,522	1,999,326	2,120,359	1,574,359	1,998,620	1,843,289	1,942,148	20,267,253
20 OIL - C.T.	0	820	365	182	2,197	(1,193)	13,504	4,951	0	0	0	0	20,826
21 TOTAL (MMBTU)	14,565,292	13,447,403	13,915,768	11,200,120	14,006,806	15,067,488	16,567,713	16,955,506	15,253,517	14,353,756	13,227,105	14,843,998	173,404,472

(1) Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.

(2) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ACTUAL FOR THE PERIOD: JANUARY 2007 - JUNE 2007/ESTIMATED FOR JULY 2007 - DECEMBER 2007

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL
GENERATION MIX (% MWH)													
22 LIGHTER OIL (B.L.)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
23 COAL	86.32	81.63	82.14	84.38	91.82	85.68	83.59	82.86	86.44	80.66	80.70	82.18	84.00
24 GAS-Generation	13.68	18.37	17.86	15.62	8.18	14.32	16.35	17.12	13.56	19.34	19.30	17.82	15.99
25 OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.06	0.02	#N/A	#N/A	#N/A	#N/A	0.01
26 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT													
27 LIGHTER OIL (\$/BBL)	73.66	78.17	74.75	76.27	89.62	73.32	83.66	83.69	83.80	83.81	84.06	84.23	81.63
28 COAL (\$/TON) (1)	59.13	59.72	60.76	62.06	62.11	61.38	60.88	61.98	62.25	60.20	61.85	61.90	61.18
29 GAS + B.L. (\$/MCF) (2)	8.12	9.53	8.22	8.92	9.85	9.74	9.37	9.51	9.69	9.38	9.39	10.15	9.31
30 OIL - C.T.	#N/A	67.18	66.83	67.90	67.00	67.03	74.22	75.43	#N/A	#N/A	#N/A	#N/A	73.69
FUEL COST \$ / MMBTU													
31 COAL + GAS B.L. + OIL B.L.	2.61	2.58	2.57	2.62	2.63	2.56	2.54	2.58	2.59	2.49	2.56	2.58	2.57
32 GAS-Generation (2)	7.86	9.23	7.98	8.64	9.54	9.42	9.11	9.23	9.41	9.11	9.12	9.86	9.14
33 OIL - C.T.	#N/A	11.55	11.53	11.57	11.50	11.46	12.68	12.88	#N/A	#N/A	#N/A	#N/A	12.60
34 TOTAL (\$/MMBTU)	3.14	3.47	3.36	3.36	3.05	3.19	3.35	3.43	3.31	3.43	3.49	3.55	3.34
BTU BURNED BTU / KWH													
35 COAL + GAS B.L. + OIL B.L.	10,366	10,459	10,503	10,485	10,482	10,568	10,309	10,336	10,233	10,302	10,252	10,218	10,372
36 GAS-Generation (2)	7,411	7,169	8,247	7,885	7,698	6,468	7,393	7,294	7,709	7,110	7,107	7,284	7,229
37 OIL - C.T.	#N/A	27,333	121,667	#N/A	#N/A	(24,347)	14,067	14,146	#N/A	#N/A	#N/A	#N/A	15,246
TOTAL (BTU/KWH)	9,941	9,838	10,081	10,057	10,238	9,957	9,809	9,792	9,863	9,654	9,613	9,661	9,867
FUEL COST CENTS / KWH													
38 COAL + GAS B.L. + OIL B.L.	2.81	2.78	2.80	2.83	2.85	2.77	2.68	2.74	2.72	2.64	2.71	2.71	2.75
39 COAL at Scherer	1.86	2.00	2.00	2.18	2.02	2.08	2.03	2.04	2.05	2.06	2.06	2.07	2.04
40 GAS-Generation	5.78	6.58	6.55	6.76	7.25	6.04	6.67	6.68	7.17	6.42	6.42	7.09	6.60
41 OIL - C.T.	#N/A	31.57	140.33	#N/A	#N/A	(27.91)	17.83	18.23	#N/A	#N/A	#N/A	#N/A	19.20
42 TOTAL (¢/KWH)	3.13	3.41	3.39	3.38	3.12	3.18	3.29	3.36	3.26	3.31	3.36	3.43	3.30

(1) Excludes Plant Scherer. Coal statistics for Plant Scherer are reported in BTUs and \$ only.
(2) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Gal.) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	45,088	77.7	100.0	77.7	10,779	Coal	21,290	11,414	486,009	1,260,392	2.80	59.20
6			0					Gas-G	0	1,053	0	0	#N/A	#N/A
7								Gas-S	151	1,053	159	956		6.33
8								Oil-S	42	137,130	241	3,155		75.12
10	Crist 5	78.0	44,691	77.4	100.0	77.4	10,612	Coal	20,793	11,404	474,242	1,230,953	2.75	59.20
11			198					Gas-G	3,070	1,053	3,233	19,482	9.84	6.35
12								Gas-S	94	1,053	99	595		6.33
13								Oil-S	34	137,130	195	2,551		75.03
15	Crist 6	302.0	166,404	74.2	99.4	74.6	10,571	Coal	77,241	11,387	1,759,094	4,572,765	2.75	59.20
16			280					Gas-G	4,370	1,053	4,602	27,733	0.00	6.35
17								Gas-S	0	1,053	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	311,063	88.6	98.8	89.7	10,433	Coal	143,234	11,329	3,245,398	8,479,600	2.73	59.20
20			0					Gas-G	0	1,053	0	0	#N/A	#N/A
21								Gas-S	0	1,053	0	0		#N/A
22								Oil-S	18	137,130	105	1,376		76.44
23	Scherer 3 (2)	210.8	138,675	88.4	100.0	88.4	9,681	Coal	N/A	8,065	1,342,580	2,648,554	1.91	#N/A
24								Oil-S	0	140,150	1	16		#N/A
25	Scholz 1	46.0	13,240	38.7	100.0	38.7	12,077	Coal	6,887	11,610	159,905	473,344	3.58	68.73
26								Oil-S	33	139,189	191	2,325		70.45
27	2	46.0	11,399	33.3	100.0	33.3	12,496	Coal	6,152	11,576	142,442	422,770	3.71	68.72
28								Oil-S	38	139,189	222	2,703		71.13
29	Smith 1	162.0	99,259	82.4	100.0	82.4	10,357	Coal	45,236	11,363	1,028,044	2,745,943	2.77	60.70
30								Oil-S	87	137,130	501	6,256		71.91
31	2	195.0	111,776	77.0	94.9	81.2	10,370	Coal	51,071	11,348	1,159,111	3,100,121	2.77	60.70
32								Oil-S	249	137,130	1,434	17,927		72.00
33	3	531.0	195,844	49.6	99.6	49.8	7,389	Gas-G	1,400,800	1,033	1,447,026	11,386,193	5.81	8.13
34	A	40.0	(21)	(0.1)	99.8	(0.1)	#N/A	Oil	0	137,918	0	0	#N/A	#N/A
35	Other Generation	0.0	4,084						0	0		151,846	3.72	#N/A
36	Daniel 1 (1)	251.5	175,356	93.7	99.5	94.2	10,262	Coal	87,718	10,257	1,799,437	4,962,442	2.83	56.57
37								Oil-S	125	139,170	731	9,961		79.69
38	Daniel 2 (1)	255.0	147,799	77.9	99.9	78.0	10,219	Coal	74,590	10,124	1,510,288	4,219,752	2.86	56.57
39								Oil-S	0	139,170	2	26		#N/A
40	Total	2,667.3	1,465,135	73.8	79.4	93.0	9,969				14,565,292	45,749,737	3.12	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Adjustment - COAL	125,881	
(42) Crist Inventory Adjustment - OIL	(3,175)	
(11) Scherer Inventory Adjustment - OIL	(911)	
NA Scherer Inventory Adjustment - COAL	(71,536)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	45,794,763	3.12

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
2								Gas-S	0	1,043	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	1,043	0	0	0.00	0.00
4								Gas-S	0	1,043	0	0		0.00
5	Crist 4	78.0	44,005	84.0	100.0	84.0	10,669	Coal	20,102	11,678	469,508	1,181,591	2.69	58.78
6			0					Gas-G	0	1,043	0	0	#N/A	#N/A
7								Gas-S	0	1,043	0	0		#N/A
8								Oil-S	27	137,130	157	2,048		75.85
10	Crist 5	78.0	36,689	71.1	88.7	80.2	10,751	Coal	16,907	11,665	394,437	993,767	2.71	58.78
11			585					Gas-G	474	1,043	494	9,840	1.68	20.76
12								Gas-S	7,802	1,043	8,139	161,982		20.76
13								Oil-S	35	137,130	200	2,618		74.80
15	Crist 6	302.0	154,564	76.2	94.2	80.8	10,674	Coal	70,559	11,691	1,649,812	4,147,390	2.68	58.78
16			0					Gas-G	0	1,043	0	0	0.00	#N/A
17								Gas-S	0	1,043	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	236,763	74.7	84.3	88.6	10,609	Coal	108,253	11,602	2,511,910	6,363,025	2.69	58.78
20			16					Gas-G	212	1,043	221	4,402	27.51	20.76
21								Gas-S	1,106	1,043	1,154	22,967		20.77
22								Oil-S	79	137,130	455	5,958		75.42
23	Scherer 3 (2)	210.8	117,873	83.2	92.6	89.9	10,138	Coal	N/A	8,651	1,195,043	2,357,279	2.00	#N/A
24								Oil-S	172	140,150	1,012	14,306		83.17
25	Scholz 1	46.0	19,061	61.7	98.2	62.8	11,829	Coal	9,739	11,575	225,465	675,498	3.54	69.36
26								Oil-S	13	139,189	78	946		72.77
27	2	46.0	18,815	60.9	100.0	60.9	12,280	Coal	10,002	11,550	231,050	693,730	3.69	69.36
28								Oil-S	12	139,189	71	866		72.17
29	Smith 1	162.0	91,941	84.5	99.9	84.5	10,317	Coal	40,980	11,573	948,513	2,469,469	2.69	60.26
30								Oil-S	23	138,301	136	1,679		73.00
31	2	195.0	109,668	83.7	100.0	83.7	10,310	Coal	48,852	11,572	1,130,625	2,943,855	2.68	60.26
32								Oil-S	25	138,301	143	1,767		70.68
33	3	531.0	247,254	69.3	100.0	69.3	7,153	Gas-G	1,715,429	1,031	1,768,607	16,233,410	6.57	9.46
34	A	40.0	30	0.1	100.0	0.1	27,333	Oil	141	138,301	820	9,472	31.57	67.18
35	Other Generation	0.0	3,261						0	0		122,435	3.75	#N/A
36	Daniel 1 (1)	251.5	159,927	94.6	100.0	94.6	10,121	Coal	76,745	10,545	1,618,552	4,566,558	2.86	59.50
37								Oil-S	1	139,492	5	61		61.00
38	Daniel 2 (1)	255.0	126,393	73.8	100.0	73.8	10,213	Coal	61,361	10,518	1,290,790	3,651,164	2.89	59.50
39								Oil-S	1	139,492	6	80		80.00
40	Total	2,667.3	1,366,845	76.3	75.7	100.7	9,862				13,447,403	46,638,163	3.41	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,632,930	3.41

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	48,306	83.2	99.9	83.3	10,723	Coal	22,120	11,709	518,008	1,314,906	2.72	59.44
6			5					Gas-G	57	1,053	60	440	8.80	7.72
7								Gas-S	0	1,053	0	0		#N/A
8								Oil-S	37	137,130	211	2,759		74.57
10	Crist 5	78.0	49,058	84.6	100.0	84.6	10,599	Coal	22,137	11,744	519,950	1,315,901	2.68	59.44
11			37					Gas-G	415	1,053	437	3,221	8.71	7.76
12								Gas-S	0	1,053	0	0		#N/A
13								Oil-S	24	137,130	138	1,804		75.17
15	Crist 6	302.0	177,779	79.1	100.0	79.1	10,566	Coal	80,110	11,724	1,878,432	4,762,091	2.68	59.44
16			42					Gas-G	472	1,053	498	3,670	0.00	7.78
17								Gas-S	0	1,053	0	0		#N/A
18								Oil-S	21	137,130	121	1,583		75.38
19	Crist 7	472.0	313,375	89.2	96.9	92.1	10,676	Coal	142,505	11,739	3,345,729	8,471,059	2.70	59.44
20			10					Gas-G	109	1,053	114	847	8.47	7.77
21								Gas-S	0	1,053	0	0		#N/A
22								Oil-S	6	137,130	33	430		71.67
23	Scherer 3 (2)	210.8	139,217	88.8	100.0	88.8	10,079	Coal	N/A	8,566	1,403,202	2,790,298	2.00	#NA
24								Oil-S	5	140,150	29	415		83.00
25	Scholz 1	46.0	16,414	48.0	87.0	55.1	11,874	Coal	8,423	11,570	194,906	584,053	3.56	69.34
26								Oil-S	25	139,189	148	1,802		72.08
27	2	46.0	17,862	52.2	100.0	52.2	12,548	Coal	9,668	11,591	224,135	670,422	3.75	69.34
28								Oil-S	14	139,189	80	973		69.50
29	Smith 1	162.0	28,738	23.8	29.2	81.8	10,476	Coal	12,941	11,632	301,058	791,999	2.76	61.20
30								Oil-S	44	138,301	255	3,141		71.39
31	2	195.0	108,267	74.6	90.3	82.6	10,265	Coal	47,588	11,677	1,111,360	2,912,405	2.69	61.20
32								Oil-S	333	138,301	1,933	23,846		71.61
33	3	531.0	243,323	61.6	96.7	63.7	8,246	Gas-G	1,949,908	1,029	2,006,455	16,020,921	6.58	8.22
34	A	40.0	3	0.0	100.0	0.0	121,667	Oil	63	138,301	365	4,210	140.33	66.83
35	Other Generation	0.0	3,153						0	0		119,564	3.79	#N/A
36	Daniel 1 (1)	251.5	128,968	68.9	74.7	92.3	10,269	Coal	59,627	11,105	1,324,316	3,730,861	2.89	62.57
37								Oil-S	369	139,442	2,160	28,670		77.70
38	Daniel 2 (1)	255.0	105,815	55.8	80.2	69.5	10,220	Coal	48,748	11,092	1,081,415	3,050,131	2.88	62.57
39								Oil-S	38	139,442	220	2,924		76.95
40	Total	2,667.3	1,380,372	69.6	70.0	99.3	10,104				13,915,768	46,615,346	3.38	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
12,417 Crist Inventory Adjustment - COAL	729,872	
(9,195) Smith Inventory Adjustment - COAL	(554,082)	
(1) Scherer Inventory Adjustment - OIL	(96)	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	46,785,807	3.39

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY

FOR THE MONTH OF: APRIL 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,370	84.4	99.7	84.7	10,748	Coal	21,214	12,000	509,144	1,255,675	2.65	59.19
6			18					Gas-G	206	1,050	216	1,640	9.11	7.96
7								Gas-S	0	1,050	0	0		#N/A
8								Oil-S	11	137,130	65	858		78.00
10	Crist 5	78.0	48,227	86.1	99.8	86.2	10,521	Coal	21,178	11,980	507,417	1,253,506	2.60	59.19
11			109					Gas-G	1,627	1,050	1,708	12,970	11.90	7.97
12								Gas-S	0	1,050	0	0		#N/A
13								Oil-S	31	137,130	176	2,299		74.16
15	Crist 6	302.0	160,455	73.8	89.6	82.5	10,504	Coal	70,298	11,988	1,685,471	4,160,953	2.59	59.19
16			124					Gas-G	1,800	1,050	1,891	14,352	0.00	7.97
17								Gas-S	723	1,050	759	5,763		7.97
18								Oil-S	26	137,130	147	1,925		74.04
19	Crist 7	472.0	171,260	50.4	55.4	91.0	10,878	Coal	78,251	11,904	1,863,004	4,631,687	2.70	59.19
20			25					Gas-G	366	1,050	385	2,919	11.68	7.98
21								Gas-S	852	1,050	894	6,789		7.97
22								Oil-S	47	137,130	269	3,518		74.85
23	Scherer 3 (2)	210.8	119,626	78.8	88.7	88.9	10,209	Coal	N/A	8,508	1,221,282	2,449,068	2.05	#N/A
24								Oil-S	148	140,150	869	12,328		83.30
25	Scholz 1	46.0	19,866	60.0	100.0	60.0	11,998	Coal	9,983	11,938	238,360	692,257	3.48	69.34
26								Oil-S	15	137,408	86	1,120		74.67
27	2	46.0	17,995	54.3	93.7	58.0	12,645	Coal	9,526	11,944	227,541	660,506	3.67	69.34
28								Oil-S	23	137,408	134	1,749		76.04
29	Smith 1	162.0	(430)	(0.4)	0.0	0.0	0	Coal	0	0	0	0	#N/A	#N/A
30								Oil-S	0	138,089	0	0		#N/A
31	2	195.0	69,039	49.2	55.0	89.4	10,176	Coal	30,024	11,700	702,563	1,838,102	2.66	61.22
32								Oil-S	487	138,089	2,823	34,878		71.62
33	3	479.0	170,472	49.4	69.8	70.9	7,873	Gas-G	1,299,252	1,033	1,342,127	11,599,565	6.80	8.93
34	A	32.0	0	0.0	11.8	0.0	#N/A	Oil	31	138,089	182	2,105	#N/A	67.90
35	Other Generation	0.0	3,178						0	0		123,479	3.89	#N/A
36	Daniel 1 (1)	251.5	155,853	86.1	100.0	86.1	10,111	Coal	72,795	10,824	1,575,866	4,759,410	3.05	65.38
37								Oil-S	0	138,774	2	32		#N/A
38	Daniel 2 (1)	255.0	130,478	71.1	77.5	91.7	10,060	Coal	58,998	11,124	1,312,576	3,857,316	2.96	65.38
39								Oil-S	714	138,774	4,163	55,859		78.23
40	Total	2,607.3	1,113,665	59.3	58.4	101.5	10,086				11,200,120	37,442,628	3.36	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 Smith A uses light oil; Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
14 Smith Inventory Adjustment - Oil	988	
NA Scherer Inventory Adjustment - Coal	152,896	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	<u>37,591,279</u>	3.38

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	47,833	82.4	100.0	82.4	10,997	Coal	22,072	11,916	526,023	1,302,125	2.72	58.99
6			0					Gas-G	0	1,048	0	0	#N/A	#N/A
7								Gas-S	0	1,048	0	0		#N/A
8								Oil-S	15	137,130	84	1,105		73.67
10	Crist 5	78.0	48,262	83.2	100.0	83.2	10,728	Coal	21,752	11,901	517,745	1,283,248	2.66	58.99
11			0					Gas-G	0	1,048	0	0	#N/A	#N/A
12								Gas-S	0	1,048	0	0		#N/A
13								Oil-S	9	137,130	49	641		71.22
15	Crist 6	302.0	176,198	78.4	99.0	79.2	10,732	Coal	79,553	11,885	1,890,979	4,693,162	2.66	58.99
16			0					Gas-G	0	1,048	0	0	0.00	#N/A
17								Gas-S	0	1,048	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	472.0	288,009	82.0	93.3	88.0	10,665	Coal	129,516	11,858	3,071,610	7,640,689	2.65	58.99
20			50					Gas-G	407	1,048	426	3,407	6.81	8.37
21								Gas-S	2,365	1,048	2,479	19,804		8.37
22								Oil-S	292	137,130	1,684	22,032		75.45
23	Scherer 3 (2)	210.8	141,978	90.5	100.0	90.5	9,999	Coal	N/A	8,440	1,419,674	2,863,733	2.02	#N/A
24								Oil-S	2	140,150	14	210		105.00
25	Scholz 1	46.0	19,017	55.6	100.0	55.6	12,119	Coal	9,563	12,049	230,458	644,361	3.39	67.38
26								Oil-S	12	137,408	69	1,071		89.25
27	2	46.0	17,308	50.6	99.9	50.6	12,715	Coal	9,141	12,038	220,075	615,878	3.56	67.38
28								Oil-S	15	137,408	86	1,339		89.27
29	Smith 1	162.0	72,306	60.0	68.6	87.5	10,244	Coal	31,488	11,762	740,719	1,910,270	2.64	60.67
30								Oil-S	971	138,933	5,664	91,685		94.42
31	2	195.0	129,082	89.0	100.0	89.0	10,233	Coal	55,942	11,806	1,320,901	3,393,830	2.63	60.67
32								Oil-S	18	138,933	103	1,667		92.61
33	3	479.0	108,663	30.5	79.7	38.3	7,698	Gas-G	809,762	1,033	836,484	7,981,414	7.35	9.86
34	A (3)	32.0	(5)	(0.0)	0.0	#N/A	#N/A	Oil	377	138,933	2,197	25,258	#N/A	67.00
35	Other Generation	0.0	3,163						0	0		123,606	3.91	#N/A
36	Daniel 1 (1)	251.5	154,209	82.4	99.8	82.6	10,453	Coal	74,519	10,816	1,611,984	5,039,165	3.27	67.62
37								Oil-S	3	138,860	19	255		85.00
38	Daniel 2 (1)	255.0	162,019	85.4	99.2	86.1	9,920	Coal	74,739	10,752	1,607,187	5,054,075	3.12	67.62
39								Oil-S	16	138,860	93	1,256		78.50
40	Total	2,607.3	1,368,092	70.5	77.0	91.6	10,262				14,006,806	42,715,286	3.12	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses light oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	42,710,053	3.12

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2007**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2007	Net Gen. (MWH)	Cap. Factor (%)	Equip. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) (Tons/MCF/Bbl)	Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (¢/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	49,480	88.1	100.0	88.1	11,264	Coal	23,390	11,914	557,335	1,376,309	2.78	58.84
6			0					Gas-G	0	1,040	0	0	#N/A	#N/A
7								Gas-S	0	1,040	0	0		#N/A
8								Oil-S	26	140,117	154	2,042		78.54
10	Crist 5	78.0	49,993	89.0	100.0	89.0	10,809	Coal	22,682	11,912	540,380	1,334,665	2.67	58.84
11			0					Gas-G	0	1,040	0	0	#N/A	#N/A
12								Gas-S	0	1,040	0	0		#N/A
13								Oil-S	5	140,117	31	413		82.60
15	Crist 6	302.0	192,957	88.7	100.0	88.8	10,716	Coal	87,304	11,842	2,067,700	5,137,122	2.66	58.84
16			0					Gas-G	0	1,040	0	0	0.00	#N/A
17								Gas-S	0	1,040	0	0		#N/A
18								Oil-S	2	140,117	11	142		71.00
19	Crist 7	472.0	271,129	79.8	84.5	94.4	10,902	Coal	124,121	11,907	2,955,814	7,303,520	2.69	58.84
20			16					Gas-G	198	1,040	206	1,510	9.44	7.63
21								Gas-S	2,695	1,040	2,803	20,602		7.64
22								Oil-S	0	140,117	0	0		#N/A
23	Scherer 3 (2)	210.8	135,536	89.3	92.2	96.8	10,334	Coal	N/A	8,564	1,400,599	2,815,361	2.08	#N/A
24								Oil-S	4	140,150	24	344		86.00
25	Scholz 1	46.0	19,517	58.9	99.9	59.0	12,185	Coal	9,992	11,900	237,807	649,924	3.33	65.04
26								Oil-S	10	137,408	59	912		91.20
27	2	46.0	17,826	53.8	100.0	53.8	12,806	Coal	9,610	11,878	228,288	625,063	3.51	65.04
28								Oil-S	12	137,408	71	1,094		91.17
29	Smith 1	162.0	107,633	92.3	100.0	92.3	10,209	Coal	46,265	11,875	1,098,805	2,800,682	2.60	60.54
30								Oil-S	13	139,245	75	(4,638)		(356.77)
31	2	195.0	122,246	87.1	95.3	91.4	10,415	Coal	53,482	11,903	1,273,195	3,237,539	2.65	60.54
32								Oil-S	213	139,245	1,245	19,808		93.00
33	3	479.0	211,257	61.3	100.0	61.3	6,468	Gas-G	1,321,389	1,034	1,366,316	12,871,127	6.09	9.74
34	A (3)	32.0	49	0.2	11.7	1.8	(24,347)	Oil	(204)	139,245	(1,193)	(13,674)	(27.91)	67.03
35	Other Generation	0.0	5,353						0	0		214,426	4.01	#N/A
36	Daniel 1 (1)	251.5	162,651	89.8	98.8	90.9	10,091	Coal	71,848	11,422	1,641,296	4,742,112	2.92	66.00
37								Oil-S	143	138,910	833	11,243		78.62
38	Daniel 2 (1)	255.0	167,619	91.3	99.9	91.4	10,116	Coal	74,317	11,408	1,695,629	4,905,104	2.93	66.00
39								Oil-S	1	138,910	5	69		69.00
40	Total	2,607.3	1,513,262	80.6	76.6	105.2	9,992				15,067,488	48,052,821	3.18	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
2 Scherer Inventory Adjustment - OIL	172	
791 Daniel Inventory Adjustment - Coal	45,342	
NA Daniel Railcar Track Deprec.	(5,233)	
Recoverable Fuel	<u>48,093,102</u>	3.18

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : JULY 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	53,500	92.2	95.4	96.6	10,638	Coal	23,969	11,872	569,116	1,349,898	2.52	56.32
4	4							Gas - G						
5	Crist 5	78.0	53,670	92.5	95.4	96.9	10,626	Coal	24,018	11,872	570,277	1,352,652	2.52	56.32
6	5							Gas - G						
7	Crist 6	302.0	199,900	89.0	93.3	95.4	10,372	Coal	87,327	11,872	2,073,460	4,918,085	2.46	56.32
8	6							Gas - G						
9	Crist 7	472.0	332,210	94.6	94.8	99.8	10,379	Coal	145,216	11,872	3,447,943	8,178,251	2.46	56.32
10	7							Gas - G						
11	Scherer 3 (2)	210.8	149,940	95.6	97.0	98.5	10,266	Coal	NA	8,586	1,539,311	3,046,445	2.03	NA
12	Scholz 1	46.0	19,280	56.3	95.4	59.0	12,430	Coal	9,979	12,008	239,653	687,010	3.56	68.85
13	Scholz 2	46.0	17,140	50.1	95.4	52.5	12,872	Coal	9,187	12,008	220,630	632,477	3.69	68.84
14	Smith 1	162.0	106,350	88.2	95.4	92.5	10,190	Coal	45,267	11,970	1,083,695	2,532,272	2.38	55.94
15	Smith 2	195.0	131,960	91.0	94.2	96.5	10,164	Coal	56,027	11,970	1,341,300	3,134,220	2.38	55.94
16	Smith 3	479.0	270,450	75.9	93.5	81.1	7,393	Gas - G	1,941,093	1,030	1,999,326	18,204,159	6.73	9.38
17	Smith A (CT)	32.0	960	4.0	90.1	4.5	14,067	Oil - G	2,306	139,400	13,504	171,175	17.83	74.22
18	Other Generation		5,720									220,000	3.85	#N/A
19	Daniel 1 (1)	251.5	172,180	92.0	94.0	97.9	9,976	Coal	76,170	11,275	1,717,585	5,445,143	3.16	71.49
20	Daniel 2 (1)	255.0	175,760	92.6	94.0	98.6	9,895	Coal	77,123	11,275	1,739,084	5,513,298	3.14	71.49
21	Gas, BL							Gas	7,114	1,030	7,327	54,736	#N/A	7.69
22	Ltr. Oil							Oil	940	139,400	5,502	78,613	#N/A	83.66
23		<u>2,607.3</u>	<u>1,689,020</u>	<u>87.1</u>	<u>94.4</u>	<u>92.2</u>	<u>9,842</u>				<u>16,567,713</u>	<u>55,518,434</u>	<u>3.29</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : AUGUST 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	54,250	93.5	95.4	98.0	10,635	Coal	24,325	11,859	576,946	1,403,074	2.59	57.68
4	4							Gas - G						
5	Crist 5	78.0	54,340	93.6	95.4	98.1	10,638	Coal	24,373	11,859	578,087	1,405,847	2.59	57.68
6	5							Gas - G						
7	Crist 6	302.0	204,170	90.9	93.3	97.4	10,403	Coal	89,553	11,859	2,124,071	5,165,521	2.53	57.68
8	6							Gas - G						
9	Crist 7	472.0	336,940	95.9	94.8	101.3	10,389	Coal	147,580	11,859	3,500,377	8,512,556	2.53	57.68
10	7							Gas - G						
11	Scherer 3 (2)	210.8	149,940	95.6	97.0	98.5	10,266	Coal	NA	8,582	1,539,311	3,065,711	2.04	NA
12	Scholz 1	46.0	20,380	59.5	95.4	62.4	12,468	Coal	10,582	12,006	254,091	725,822	3.56	68.59
13	Scholz 2	46.0	18,910	55.3	95.3	58.0	12,668	Coal	9,977	12,006	239,548	684,279	3.62	68.59
14	Smith 1	162.0	107,290	89.0	95.4	93.3	10,511	Coal	47,310	11,919	1,127,738	2,734,725	2.55	57.80
15	Smith 2	195.0	133,850	92.3	94.2	97.9	10,176	Coal	57,143	11,919	1,362,122	3,303,097	2.47	57.80
16	Smith 3	479.0	290,680	81.6	93.5	87.2	7,294	Gas - G	2,058,601	1,030	2,120,359	19,580,132	6.74	9.51
17	Smith A (CT)	32.0	350	1.5	90.1	1.6	14,146	Oil - G	846	139,400	4,951	63,788	18.23	75.43
18	Other Generation		5,720									220,000	3.85	#N/A
19	Daniel 1 (1)	251.5	175,790	93.9	94.0	100.0	9,966	Coal	77,576	11,292	1,751,922	5,568,570	3.17	71.78
20	Daniel 2 (1)	255.0	178,980	94.3	94.0	100.4	9,887	Coal	78,358	11,292	1,769,585	5,624,711	3.14	71.78
21	Gas,BL							Gas	1,368	1,030	1,409	10,710	#N/A	7.83
22	Ltr. Oil							Oil	852	139,403	4,989	71,311	#N/A	83.69
23		<u>2,607.3</u>	<u>1,731,590</u>	<u>89.3</u>	<u>94.4</u>	<u>94.6</u>	<u>9,824</u>				<u>16,955,506</u>	<u>58,139,854</u>	<u>3.36</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : SEPTEMBER 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	51,680	92.0	95.4	96.4	10,604	Coal	23,082	11,872	548,033	1,340,754	2.59	58.09
4	4							Gas - G						
5	Crist 5	78.0	51,610	91.9	95.4	96.3	10,619	Coal	23,082	11,872	548,036	1,340,761	2.60	58.09
6	5							Gas - G						
7	Crist 6	302.0	192,550	88.6	93.3	94.9	10,330	Coal	83,777	11,872	1,989,127	4,866,362	2.53	58.09
8	6							Gas - G						
9	Crist 7	472.0	321,810	94.7	94.7	100.0	10,260	Coal	139,056	11,872	3,301,616	8,077,344	2.51	58.09
10	7							Gas - G						
11	Scherer 3 (2)	210.8	144,600	95.3	97.1	98.2	10,265	Coal	NA	8,581	1,484,290	2,971,527	2.05	NA
12	Scholz 1	46.0	13,360	40.3	95.4	42.3	12,574	Coal	6,998	12,004	167,991	478,718	3.58	68.41
13	Scholz 2	46.0	13,020	39.3	95.3	41.3	12,869	Coal	6,979	12,004	167,548	477,457	3.67	68.41
14	Smith 1	162.0	102,210	87.6	95.4	91.8	10,165	Coal	43,627	11,908	1,038,979	2,555,766	2.50	58.58
15	Smith 2	195.0	126,620	90.2	94.3	95.6	10,135	Coal	53,887	11,908	1,283,321	3,156,819	2.49	58.58
16	Smith 3	479.0	204,230	59.2	93.5	63.4	7,709	Gas - G	1,528,504	1,030	1,574,359	14,818,909	7.26	9.70
17	Smith A (CT)	32.0	0	0.0	90.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		5,540									214,000	3.86	#N/A
19	Daniel 1 (1)	251.5	150,330	83.0	87.8	94.6	9,944	Coal	66,154	11,299	1,494,951	4,779,723	3.18	72.25
20	Daniel 2 (1)	255.0	168,920	92.0	93.9	98.0	9,743	Coal	72,825	11,299	1,645,709	5,261,734	3.11	72.25
21	Gas, BL							Gas	2,941	1,030	3,030	23,298	#N/A	7.92
22	Ltr. Oil							Oil	1,115	139,401	6,527	93,422	#N/A	83.80
23		<u>2,607.3</u>	<u>1,546,480</u>	<u>82.4</u>	<u>93.8</u>	<u>87.8</u>	<u>9,899</u>				<u>15,253,517</u>	<u>50,456,594</u>	<u>3.26</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : OCTOBER 2007**

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	51,470	88.7	92.5	95.9	10,512	Coal	22,756	11,888	541,052	1,299,041	2.52	57.09
4	4							Gas - G						
5	Crist 5	78.0	51,480	88.7	92.5	95.9	10,539	Coal	22,818	11,888	542,534	1,302,600	2.53	57.09
6	5							Gas - G						
7	Crist 6	302.0	189,960	84.5	91.0	92.9	10,320	Coal	82,453	11,888	1,960,427	4,706,897	2.48	57.09
8	6							Gas - G						
9	Crist 7	472.0	320,010	91.1	89.8	101.5	10,368	Coal	139,540	11,888	3,317,758	7,965,788	2.49	57.09
10	7							Gas - G						
11	Scherer 3 (2)	210.8	149,940	95.6	97.0	98.5	10,265	Coal	NA	8,581	1,539,186	3,089,880	2.06	NA
12	Scholz 1	46.0	12,850	37.5	93.8	40.0	12,472	Coal	6,675	12,004	160,259	456,686	3.55	68.42
13	Scholz 2	46.0	12,390	36.2	94.2	38.4	12,920	Coal	6,668	12,004	160,082	456,179	3.68	68.41
14	Smith 1	162.0	111,410	92.4	95.8	96.5	10,160	Coal	47,527	11,908	1,131,933	2,763,035	2.48	58.14
15	Smith 2	195.0	126,440	87.2	92.2	94.5	10,149	Coal	53,878	11,908	1,283,189	3,132,249	2.48	58.14
16	Smith 3	479.0	281,090	78.9	92.5	85.3	7,110	Gas - G	1,940,408	1,030	1,998,620	18,198,480	6.47	9.38
17	Smith A (CT)	32.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		6,440									248,000	3.85	#N/A
19	Daniel 1 (1)	251.5	0	0.0	0.0	#N/A	#N/A	Coal	0	0	0	0	#N/A	#N/A
20	Daniel 2 (1)	255.0	173,310	91.4	93.8	97.4	9,875	Coal	75,780	11,292	1,711,427	5,495,158	3.17	72.51
21	Gas,BL							Gas	1,915	1,030	1,973	15,427	#N/A	8.06
22	Ltr. Oil							Oil	908	139,403	5,316	76,096	#N/A	83.81
23		<u>2,607.3</u>	<u>1,486,790</u>	<u>76.6</u>	<u>83.6</u>	<u>91.6</u>	<u>9,696</u>				<u>14,353,756</u>	<u>49,205,516</u>	<u>3.31</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : NOVEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bb	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	#N/A	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	50,100	89.2	92.5	96.4	10,499	Coal	22,168	11,863	525,982	1,271,335	2.54	57.35
4	4							Gas - G						
5	Crist 5	78.0	49,850	88.8	92.5	96.0	10,542	Coal	22,150	11,863	525,540	1,270,269	2.55	57.35
6	5							Gas - G						
7	Crist 6	302.0	55,260	25.4	27.5	92.5	10,189	Coal	23,731	11,863	563,053	1,360,940	2.46	57.35
8	6							Gas - G						
9	Crist 7	472.0	311,880	91.8	89.9	102.1	10,352	Coal	136,074	11,863	3,228,604	7,803,768	2.50	57.35
10	7							Gas - G						
11	Scherer 3 (2)	210.8	145,100	95.6	97.1	98.5	10,244	Coal	NA	8,581	1,486,446	2,992,912	2.06	#N/A
12	Scholz 1	46.0	12,430	37.5	93.9	40.0	12,477	Coal	6,461	12,003	155,095	448,642	3.61	69.44
13	Scholz 2	46.0	12,340	37.3	94.2	39.6	12,941	Coal	6,652	12,003	159,686	461,923	3.74	69.44
14	Smith 1	162.0	107,610	92.3	95.8	96.3	10,135	Coal	45,914	11,877	1,090,678	2,688,565	2.50	58.56
15	Smith 2	195.0	124,070	88.4	92.1	96.0	10,096	Coal	52,733	11,877	1,252,651	3,087,835	2.49	58.56
16	Smith 3	531.0	259,350	67.8	92.5	73.3	7,107	Gas - G	1,789,601	1,030	1,843,289	16,813,631	6.48	9.40
17	Smith A (CT)	40.0	0	0.0	93.1	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		6,230									240,000	3.85	#N/A
19	Daniel 1 (1)	251.5	72,210	39.9	43.3	92.2	9,953	Coal	31,742	11,321	718,720	2,307,335	3.20	72.69
20	Daniel 2 (1)	255.0	169,590	92.4	93.9	98.4	9,845	Coal	73,735	11,321	1,669,543	5,359,795	3.16	72.69
21	Gas, BL							Gas	2,462	1,030	2,536	21,787	#N/A	8.85
22	Ltr. Oil							Oil	902	139,402	5,282	75,833	#N/A	84.06
23		<u>2,667.3</u>	<u>1,376,020</u>	<u>71.7</u>	<u>80.8</u>	<u>88.7</u>	<u>9,656</u>				<u>13,227,105</u>	<u>46,204,570</u>	<u>3.36</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : DECEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/B	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	48,380	83.4	92.5	90.2	10,533	Coal	21,525	11,837	509,565	1,215,249	2.51	56.46
4	4							Gas - G						
5	Crist 5	78.0	48,670	83.9	92.5	90.7	10,549	Coal	21,688	11,836	513,417	1,224,438	2.52	56.46
6	5							Gas - G						
7	Crist 6	302.0	122,220	54.4	64.7	84.1	10,239	Coal	52,860	11,837	1,251,358	2,984,337	2.44	56.46
8	6							Gas - G						
9	Crist 7	472.0	315,610	89.9	89.8	100.1	10,365	Coal	138,186	11,837	3,271,268	7,801,573	2.47	56.46
10	7							Gas - G						
11	Scherer 3 (2)	210.8	149,440	95.3	96.9	98.3	10,266	Coal	NA	8,580	1,534,210	3,091,803	2.07	#N/A
12	Scholz 1	46.0	12,720	37.2	93.8	39.6	12,599	Coal	6,676	12,002	160,259	468,241	3.68	70.14
13	Scholz 2	46.0	3,100	9.1	24.3	37.2	12,876	Coal	1,663	12,002	39,915	116,623	3.76	70.13
14	Smith 1	162.0	107,060	88.8	95.8	92.7	10,070	Coal	45,511	11,844	1,078,080	2,639,574	2.47	58.00
15	Smith 2	195.0	120,780	83.3	92.2	90.3	10,090	Coal	51,446	11,844	1,218,668	2,983,790	2.47	58.00
16	Smith 3	531.0	266,650	67.5	92.5	73.0	7,284	Gas - G	1,885,581	1,030	1,942,148	19,147,760	7.18	10.15
17	Smith A (CT)	40.0	0	0.0	93.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
18	Other Generation		7,150									276,000	3.86	#N/A
19	Daniel 1 (1)	251.5	163,580	87.4	92.6	94.4	9,942	Coal	71,753	11,333	1,626,340	5,219,569	3.19	72.74
20	Daniel 2 (1)	255.0	171,080	90.2	93.8	96.1	9,859	Coal	74,416	11,333	1,686,688	5,413,248	3.16	72.74
21	Gas, BL							Gas	5,677	1,030	5,848	54,618	#N/A	9.62
22	Ltr. Oil							Oil	1,065	139,402	6,234	89,677	#N/A	84.23
23		2,667.3	1,536,440	77.4	88.4	87.6	9,706				14,843,998	52,726,500	3.43	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF : JANUARY 2007 - DECEMBER 2007

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 2	0.0	0	0.0	100.0	0.0	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
2	Crist 3	0.0	0	0.0	100.0	0.0	#N/A	Gas - G	0	0	0	0	#N/A	#N/A
3	Crist 4	78.0	591,462	86.6	96.9	89.3	10,714	Coal	268,013	11,822	6,336,721	15,570,349	2.63	58.10
4	4		23					Gas - G	263	525	276	2,080		
5	Crist 5	78.0	586,540	85.8	95.9	89.5	10,625	Coal	263,578	11,822	6,232,062	15,308,607	2.61	58.08
6	5		929					Gas - G	5,586	526	5,872	45,513		
7	Crist 6	302.0	1,992,417	75.3	87.1	86.4	10,486	Coal	884,766	11,807	20,892,984	51,475,625	2.58	58.18
8	6		446					Gas - G	6,642	526	6,991	45,755		
9	Crist 7	472.0	3,530,059	85.4	89.0	95.9	10,499	Coal	1,571,532	11,791	37,061,031	91,228,860	2.58	58.05
10	7		117					Gas - G	1,292	0	1,352	13,085		
11	Scherer 3 (2)	210.8	1,681,865	91.1	96.4	94.5	10,170	Coal	#N/A	#N/A	17,105,134	34,182,571	2.03	#N/A
12	Scholz 1	46.0	198,135	49.2	96.0	51.2	12,235	Coal	101,958	11,888	2,424,249	6,984,556	3.53	68.50
13	Scholz 2	46.0	178,105	44.2	90.9	48.6	12,694	Coal	95,225	11,872	2,260,940	6,517,307	3.66	68.44
14	Smith 1	162.0	1,041,377	73.4	80.9	90.7	10,244	Coal	452,066	11,799	10,668,242	26,632,300	2.56	58.91
15	Smith 2	195.0	1,413,798	82.8	91.2	90.7	10,213	Coal	612,073	11,795	14,439,006	36,223,862	2.56	59.18
16	Smith 3	500.7	2,749,263	62.7	91.9	68.2	7,364	Gas - G	19,640,328	515	20,245,116	182,855,701	6.65	9.31
17	Smith A (CT)	35.3	1,366	0.4	72.7	0.6	15,246	Oil - G	3,560	2,925	20,826	262,334	19.20	73.69
18	Other Generation		58,992						0			2,273,356	3.85	#N/A
19	Daniel 1 (1)	251.5	1,671,054	75.8	81.9	92.6	10,102	Coal	766,647	11,010	16,880,969	51,120,888	3.06	66.68
20	Daniel 2 (1)	255.0	1,877,763	84.1	93.3	90.1	9,969	Coal	844,990	11,077	18,719,921	57,405,486	3.06	67.94
21	Gas, BL							Gas	37,265	518	38,609	420,034	#N/A	11.27
22	Ltr. Oil							Oil	10,995	2,918	64,171	897,180	#N/A	81.60
23		2,632.3	17,573,711	76.2	89.7	84.9	9,900				173,404,472	579,465,449	3.30	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

Inventory Adjustments	\$	units
COAL Crist	\$729,872	12,417
Scherer	81,360	N/A
Scholz	0	-
Smith	(554,082)	(9,195)
Daniel	171,223	791
OIL Crist	(3,175)	(42)
Scherer	(835)	(10)
Scholz	0	-
Smith	988	14
Daniel Railcar	(31,398)	
Total Adjustments	\$ 393,953	3,975
Total Fuel Burned Cost	\$ 579,859,402	

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY**

ACTUAL FOR THE PERIOD OF: JANUARY 2007 - JUNE 2007/ESTIMATED FOR JULY 2007 - DECEMBER 2007

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL	
LIGHT OIL														
1	<i>PURCHASES :</i>													
2	UNITS (BBL)	573	393	1,113	749	2,192	1,681	913	826	1,088	881	876	1,038	12,323
3	UNIT COST (\$/BBL)	65.63	77.58	74.93	82.06	90.59	84.13	85.06	85.00	85.07	84.83	85.01	85.07	83.66
4	AMOUNT (\$)	37,607	30,489	83,396	61,464	198,576	141,423	77,664	70,213	92,556	74,738	74,472	88,300	1,030,898
5	<i>BURNED :</i>													
6	UNITS (BBL)	681	499	1,042	1,651	1,476	509	940	852	1,115	908	902	1,065	11,640
7	UNIT COST (\$/BBL)	74.41	78.11	75.11	76.65	89.53	75.17	83.63	83.70	83.79	83.81	84.07	84.20	81.60
8	AMOUNT (\$)	50,675	38,975	78,260	126,555	132,144	38,262	78,613	71,311	93,422	76,096	75,833	89,677	949,823
9	<i>ENDING INVENTORY :</i>													
10	UNITS (BBL)	7,316	7,210	7,282	6,380	7,095	8,266	8,239	8,213	8,186	8,159	8,133	8,106	
11	UNIT COST (\$/BBL)	77.40	77.36	77.30	78.03	79.53	80.74	80.89	81.01	81.18	81.28	81.37	81.47	
12	AMOUNT (\$)	566,267	557,781	562,917	497,826	564,258	667,419	666,470	665,372	664,506	663,148	661,787	660,410	
13	DAYS SUPPLY:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
COAL EXCLUDING PLANT SCHERER														
14	<i>PURCHASES :</i>													
15	UNITS (TONS)	515,273	523,775	453,967	459,071	429,394	552,743	568,383	555,000	546,865	512,500	445,599	452,341	6,014,911
16	UNIT COST (\$/TON)	58.92	60.11	62.58	62.77	62.58	60.59	61.63	63.27	63.08	60.94	62.43	60.34	61.58
17	AMOUNT (\$)	30,358,381	31,485,927	28,411,210	28,817,656	26,869,980	33,487,935	35,031,632	35,115,309	34,498,523	31,232,870	27,816,991	27,294,983	370,421,397
18	<i>BURNED :</i>													
19	UNITS (TONS)	534,212	463,500	457,089	372,267	508,285	523,802	554,283	566,777	519,467	458,095	421,360	485,724	5,864,861
20	UNIT COST (\$/TON)	59.14	59.73	60.78	62.08	62.12	61.39	60.88	61.98	62.25	60.20	61.85	61.90	61.18
21	AMOUNT (\$)	31,593,963	27,686,047	27,779,619	23,109,413	31,576,804	32,157,382	33,743,306	35,128,202	32,335,438	27,577,633	26,060,407	30,066,642	358,814,856
22	<i>ENDING INVENTORY :</i>													
23	UNITS (TONS)	545,925	606,199	603,077	689,882	610,991	639,932	654,032	642,255	669,653	724,058	748,297	714,914	
24	UNIT COST (\$/TON)	59.76	60.08	61.44	61.99	62.29	61.55	62.19	63.31	63.95	64.19	64.46	63.60	
25	AMOUNT (\$)	32,623,410	36,423,289	37,054,879	42,763,122	38,056,299	39,386,851	40,675,177	40,662,284	42,825,369	46,480,606	48,237,190	45,465,531	
26	DAYS SUPPLY:	27	30	30	34	30	31	32	32	33	36	37	35	

**SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY**

ACTUAL FOR THE PERIOD OF: JANUARY 2007 - JUNE 2007/ESTIMATED FOR JULY 2007 - DECEMBER 2007

	JANUARY ACTUAL	FEBRUARY ACTUAL	MARCH ACTUAL	APRIL ACTUAL	MAY ACTUAL	JUNE ACTUAL	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	OCTOBER ESTIMATED	NOVEMBER ESTIMATED	DECEMBER ESTIMATED	TOTAL	
COAL AT PLANT SCHERER														
27	<i>PURCHASES :</i>													
28	UNITS (MMBTU)	1,503,470	1,458,625	1,538,432	1,387,043	1,479,257	1,486,798	1,510,215	1,512,743	1,506,608	1,421,003	1,460,386	1,477,756	17,742,336
29	UNIT COST (\$/MMBTU)	2.02	1.97	2.04	2.05	2.05	2.00	2.00	2.00	2.00	2.00	2.00	1.99	2.01
30	AMOUNT (\$)	3,037,346	2,879,195	3,132,656	2,837,766	3,029,339	2,969,323	3,015,190	3,021,265	3,008,653	2,838,163	2,915,693	2,944,954	35,629,543
31	<i>BURNED :</i>													
32	UNITS (MMBTU)	1,305,912	1,195,043	1,403,203	1,298,059	1,419,674	1,400,599	1,539,311	1,539,311	1,484,290	1,539,186	1,486,446	1,534,210	17,145,244
33	UNIT COST (\$/MMBTU)	1.97	1.97	1.99	2.00	2.02	2.01	1.98	1.99	2.00	2.01	2.01	2.02	2.00
34	AMOUNT (\$)	2,577,018	2,357,279	2,790,298	2,601,964	2,863,733	2,815,361	3,046,445	3,065,711	2,971,527	3,089,880	2,992,912	3,091,803	34,263,931
35	<i>ENDING INVENTORY :</i>													
36	UNITS (MMBTU)	3,583,234	3,846,816	3,982,045	4,071,029	4,130,612	4,216,810	4,187,714	4,161,146	4,183,464	4,065,281	4,039,221	3,982,767	
37	UNIT COST (\$/MMBTU)	1.97	1.97	1.99	2.01	2.02	2.01	2.02	2.02	2.02	2.02	2.01	2.00	
38	AMOUNT (\$)	7,065,711	7,587,627	7,929,985	8,165,788	8,331,394	8,485,356	8,454,101	8,409,655	8,446,781	8,195,064	8,117,845	7,970,996	
39	DAYS SUPPLY:	69	74	77	79	80	81	81	80	81	78	78	77	
GAS (1)														
44	<i>BURNED :</i>													
45	UNITS (MMBTU)	1,455,118	1,778,614	2,007,564	1,347,980	839,389	1,369,325	2,006,653	2,121,768	1,577,389	2,000,593	1,845,825	1,947,996	20,298,214
46	UNIT COST (\$/MMBTU)	7.86	9.24	7.98	8.64	9.54	9.42	9.10	9.23	9.41	9.10	9.12	9.86	9.03
47	AMOUNT (\$)	11,434,959	16,432,601	16,029,099	11,643,998	8,004,625	12,893,238	18,258,895	19,590,842	14,842,207	18,213,907	16,835,418	19,202,378	183,382,167
OTHER - C.T. OIL														
53	<i>PURCHASES :</i>													
54	UNITS (BBL)	0	0	0	0	0	(377)	2,306	846	0	0	0	0	2,775
55	UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	67.00	84.56	84.51	#N/A	#N/A	#N/A	#N/A	86.93
56	AMOUNT (\$)	0	0	0	0	0	(25,258)	194,993	71,497	0	0	0	0	241,232
57	<i>BURNED :</i>													
58	UNITS (BBL)	0	141	63	31	377	(204)	2,306	846	0	0	0	0	3,560
59	UNIT COST (\$/BBL)	#N/A	67.18	66.83	67.90	67.00	67.03	74.23	75.40	#N/A	#N/A	#N/A	#N/A	73.67
60	AMOUNT (\$)	0	9,472	4,210	2,105	25,258	(13,674)	171,175	63,788	0	0	0	0	262,334
61	<i>ENDING INVENTORY :</i>													
62	UNITS (BBL)	6,388	6,247	6,184	6,153	5,776	5,603	5,603	5,603	5,603	5,603	5,603	5,603	
63	UNIT COST (\$/BBL)	67.09	67.09	67.10	67.09	67.10	67.10	71.35	71.35	71.35	71.35	71.35	71.35	
64	AMOUNT (\$)	428,598	419,126	414,916	412,811	387,553	375,969	399,787	399,787	399,787	399,787	399,787	399,787	
65	DAYS SUPPLY:	4	3	3	3	3	3	3	3	3	3	3	3	

(1) Data excludes Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

POWER SOLD
GULF POWER COMPANY
ACTUAL FOR THE PERIOD OF: JANUARY 2007 - JUNE 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
LINE	MONTH TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A) ¢ / KWH FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
JANUARY								
1	Other Power Sales	409,994,988	49,148,102	360,846,886	2.85	3.05	11,700,339	12,519,729
2	Unit Power Sales	132,260,956	0	132,260,956	2.32	2.45	3,069,921	3,240,718
3	Economy Sales	23,350,510	0	23,350,510	3.43	4.96	801,350	1,157,753
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	301,736	301,736
5	TOTAL ACTUAL SALES	<u>565,606,454</u>	<u>49,148,102</u>	<u>516,458,352</u>	<u>2.81</u>	<u>3.04</u>	<u>15,873,346</u>	<u>17,219,936</u>
FEBRUARY								
1	Other Power Sales	365,965,715	44,265,628	321,700,087	2.76	2.98	10,107,664	10,910,971
2	Unit Power Sales	125,918,208	0	125,918,208	2.08	2.22	2,619,695	2,796,125
3	Economy Sales	39,591,969	0	39,591,969	3.53	5.71	1,397,843	2,259,551
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	710,777	710,777
5	TOTAL ACTUAL SALES	<u>531,475,892</u>	<u>44,265,628</u>	<u>487,210,264</u>	<u>2.79</u>	<u>3.14</u>	<u>14,835,979</u>	<u>16,677,424</u>
MARCH								
1	Other Power Sales	394,481,896	36,647,519	357,834,377	2.99	3.22	11,805,503	12,721,108
2	Unit Power Sales	144,179,256	0	144,179,256	2.12	2.27	3,051,832	3,279,568
3	Economy Sales	16,688,245	0	16,688,245	3.47	5.31	578,250	886,717
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	250,660	250,660
5	TOTAL ACTUAL SALES	<u>555,349,397</u>	<u>36,647,519</u>	<u>518,701,878</u>	<u>2.82</u>	<u>3.09</u>	<u>15,686,245</u>	<u>17,138,053</u>
APRIL								
1	Other Power Sales	190,160,387	42,738,575	147,421,812	2.56	2.78	4,875,035	5,291,992
2	Unit Power Sales	119,009,387	0	119,009,387	2.19	2.34	2,609,397	2,790,354
3	Economy Sales	20,823,088	0	20,823,088	3.71	5.53	771,778	1,152,401
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	332,244	332,244
5	TOTAL ACTUAL SALES	<u>329,992,862</u>	<u>42,738,575</u>	<u>287,254,287</u>	<u>2.60</u>	<u>2.90</u>	<u>8,588,454</u>	<u>9,566,991</u>
MAY								
1	Other Power Sales	219,500,412	51,785,503	167,714,909	2.51	2.73	5,506,254	5,986,053
2	Unit Power Sales	137,760,416	0	137,760,416	2.30	2.49	3,170,087	3,425,040
3	Economy Sales	15,856,871	0	15,856,871	3.72	5.45	590,046	864,505
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	316,117	316,117
5	TOTAL ACTUAL SALES	<u>373,117,699</u>	<u>51,785,503</u>	<u>321,332,196</u>	<u>2.57</u>	<u>2.84</u>	<u>9,582,504</u>	<u>10,591,715</u>
JUNE								
1	Other Power Sales	239,009,681	72,562,911	166,446,770	2.74	2.96	6,558,331	7,070,776
2	Unit Power Sales	127,175,243	0	127,175,243	2.25	2.38	2,856,549	3,030,275
3	Economy Sales	9,287,970	0	9,287,970	4.73	5.93	438,876	550,354
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	86,951	86,951
5	TOTAL ACTUAL SALES	<u>375,472,894</u>	<u>72,562,911</u>	<u>302,909,983</u>	<u>2.65</u>	<u>2.86</u>	<u>9,940,707</u>	<u>10,738,356</u>

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JULY 2007 - DECEMBER 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
MONTH		TOTAL	KWH	KWH	(A)	(B)	TOTAL \$	
LINE	TYPE & SCHEDULE	KWH SOLD	WHEELED FROM OTHER SYSTEMS	FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	FOR FUEL ADJUSTMENT	TOTAL COST \$
JULY								
1	Other Power Sales	257,367,000	0	257,367,000	4.76	5.59	12,243,000	14,393,000
2	Unit Power Sales	148,021,000	0	148,021,000	2.28	2.38	3,379,000	3,529,000
3	Economy Sales	17,430,000	0	17,430,000	7.63	7.85	1,330,000	1,368,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	264,000	264,000
5	TOTAL ESTIMATED SALES	<u>422,818,000</u>	<u>0</u>	<u>422,818,000</u>	<u>4.07</u>	<u>4.62</u>	<u>17,216,000</u>	<u>19,554,000</u>
AUGUST								
1	Other Power Sales	255,725,000	0	255,725,000	4.87	5.72	12,459,000	14,638,000
2	Unit Power Sales	149,791,000	0	149,791,000	2.27	2.37	3,403,000	3,557,000
3	Economy Sales	17,613,000	0	17,613,000	7.20	7.43	1,269,000	1,308,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	229,000	229,000
5	TOTAL ESTIMATED SALES	<u>423,129,000</u>	<u>0</u>	<u>423,129,000</u>	<u>4.10</u>	<u>4.66</u>	<u>17,360,000</u>	<u>19,732,000</u>
SEPTEMBER								
1	Other Power Sales	294,892,000	0	294,892,000	4.23	4.97	12,471,000	14,667,000
2	Unit Power Sales	139,760,000	0	139,760,000	2.24	2.34	3,130,000	3,273,000
3	Economy Sales	10,915,000	0	10,915,000	5.43	5.59	593,000	610,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	67,000	67,000
5	TOTAL ESTIMATED SALES	<u>445,567,000</u>	<u>0</u>	<u>445,567,000</u>	<u>3.65</u>	<u>4.18</u>	<u>16,261,000</u>	<u>18,617,000</u>
OCTOBER								
1	Other Power Sales	387,230,000	0	387,230,000	3.94	4.63	15,242,000	17,916,000
2	Unit Power Sales	145,071,000	0	145,071,000	2.25	2.34	3,266,000	3,401,000
3	Economy Sales	12,834,000	0	12,834,000	4.83	4.90	620,000	629,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	78,000	78,000
5	TOTAL ESTIMATED SALES	<u>545,135,000</u>	<u>0</u>	<u>545,135,000</u>	<u>3.52</u>	<u>4.04</u>	<u>19,206,000</u>	<u>22,024,000</u>
NOVEMBER								
1	Other Power Sales	363,093,000	0	363,093,000	4.01	4.69	14,551,000	17,022,000
2	Unit Power Sales	138,955,000	0	138,955,000	2.25	2.35	3,127,000	3,263,000
3	Economy Sales	15,230,000	0	15,230,000	4.92	5.01	749,000	763,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	209,000	209,000
5	TOTAL ESTIMATED SALES	<u>517,278,000</u>	<u>0</u>	<u>517,278,000</u>	<u>3.60</u>	<u>4.11</u>	<u>18,636,000</u>	<u>21,257,000</u>
DECEMBER								
1	Other Power Sales	383,233,000	0	383,233,000	3.78	4.41	14,477,000	16,883,000
2	Unit Power Sales	162,668,000	0	162,668,000	2.38	2.48	3,873,000	4,042,000
3	Economy Sales	19,541,000	0	19,541,000	4.43	4.56	866,000	892,000
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	199,000	199,000
5	TOTAL ESTIMATED SALES	<u>565,442,000</u>	<u>0</u>	<u>565,442,000</u>	<u>3.43</u>	<u>3.89</u>	<u>19,415,000</u>	<u>22,016,000</u>
TOTAL								
1	Other Power Sales	3,760,653,079	297,148,238	3,463,504,841	3.51	3.99	131,996,126	150,019,629
2	Unit Power Sales	1,670,569,466	0	1,670,569,466	2.25	2.37	37,555,481	39,627,080
3	Economy Sales	219,161,653	0	219,161,653	4.57	5.68	10,005,143	12,441,281
4	Gain on Economy Sales	0	0	0	#N/A	#N/A	3,044,485	0
5	TOTAL ESTIMATED SALES	<u>5,650,384,198</u>	<u>297,148,238</u>	<u>5,353,235,960</u>	<u>3.23</u>	<u>3.58</u>	<u>182,601,235</u>	<u>202,087,990</u>

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
GULF POWER COMPANY

ACTUAL FOR THE PERIOD OF: JANUARY 2007 - JUNE 2007/ESTIMATED FOR JULY 2007 - DECEMBER 2007

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH		(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
				FOR OTHER UTILITIES	FOR INTERRUPTIBLE		(A) FUEL COST	(B) TOTAL COST	
JANUARY	Solutia	COG-1	865,000	0	0	0	3.52	3.52	30,469
	Other	COG-1	251,149	0	0	0	3.45	3.45	8,667
	Total		1,116,149	0	0	0	3.51	3.51	39,136
FEBRUARY	Solutia	COG-1	536,000	0	0	0	3.70	3.70	19,829
	Other	COG-1	4,227,598	0	0	0	3.53	3.53	149,135
	Total		4,763,598	0	0	0	3.55	3.55	168,964
MARCH	Solutia	COG-1	1,090,000	0	0	0	3.56	3.56	38,772
	Other	COG-1	4,285,262	0	0	0	3.51	3.51	150,358
	Total		5,375,262	0	0	0	3.52	3.52	189,130
APRIL	Solutia	COG-1	896,000	0	0	0	4.34	4.34	38,865
	Other	COG-1	5,571,727	0	0	0	3.65	3.65	203,494
	Total		6,467,727	0	0	0	3.75	3.75	242,359
MAY	Solutia	COG-1	239,000	0	0	0	5.09	5.09	12,152
	Other	COG-1	4,782,862	0	0	0	3.86	3.86	184,570
	Total		5,021,862	0	0	0	3.92	3.92	196,722
JUNE	Solutia	COG-1	33,000	0	0	0	5.32	5.32	1,754
	Other	COG-1	4,903,071	0	0	0	3.97	3.97	194,399
	Total		4,936,071	0	0	0	3.97	3.97	196,153
JULY	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
AUGUST	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
SEPTEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
OCTOBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
NOVEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
DECEMBER	Solutia	COG-1	0	0	0	0	#N/A	#N/A	0
	Other	COG-1	0	0	0	0	#N/A	#N/A	0
	Total		0	0	0	0	#N/A	#N/A	0
TOTAL			27,680,669	0	0	0	3.73	3.73	1,032,464

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ACTUAL FOR THE PERIOD OF: JANUARY 2007 - JUNE 2007**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JANUARY				
1	Southern Co. Interchange	26,339,140	3.96	1,042,797
2	Other Purchases	32,842,425	(1.94)	(637,103)
3	ACTUAL TOTAL PURCHASES	<u>59,181,565</u>	0.69	<u>405,694</u>
FEBRUARY				
1	Southern Co. Interchange	62,648,167	4.14	2,592,797
2	Other Purchases	2,056,359	(60.78)	(1,249,885)
3	ACTUAL TOTAL PURCHASES	<u>64,704,526</u>	2.08	<u>1,342,912</u>
MARCH				
1	Southern Co. Interchange	30,533,623	3.97	1,212,727
2	Other Purchases	10,096,984	(9.25)	(934,403)
3	ACTUAL TOTAL PURCHASES	<u>40,630,607</u>	0.69	<u>278,324</u>
APRIL				
1	Southern Co. Interchange	55,329,913	4.25	2,353,290
2	Other Purchases	20,079,710	(3.17)	(635,745)
3	ACTUAL TOTAL PURCHASES	<u>75,409,623</u>	2.28	<u>1,717,545</u>
MAY				
1	Southern Co. Interchange	36,425,565	4.50	1,640,584
2	Other Purchases	27,684,904	(2.21)	(611,580)
3	ACTUAL TOTAL PURCHASES	<u>64,110,469</u>	1.61	<u>1,029,004</u>
JUNE				
1	Southern Co. Interchange	27,464,733	7.40	2,031,979
2	Other Purchases	67,408,594	0.60	404,475
3	ACTUAL TOTAL PURCHASES	<u>94,873,327</u>	2.57	<u>2,436,454</u>

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: JULY 2007 - DECEMBER 2007**

(1)	(2)	(3)	(4)	(5)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
JULY				
1	Southern Co. Interchange	28,684,000	15.15	4,347,000
2	Other Purchases	37,904,000	7.74	2,935,000
3	TOTAL ESTIMATED PURCHASES	<u>66,588,000</u>	10.94	<u>7,282,000</u>
AUGUST				
1	Southern Co. Interchange	14,889,000	11.27	1,678,000
2	Other Purchases	32,828,000	8.09	2,657,000
3	TOTAL ESTIMATED PURCHASES	<u>47,717,000</u>	9.08	<u>4,335,000</u>
SEPTEMBER				
1	Southern Co. Interchange	4,030,000	7.49	302,000
2	Other Purchases	20,254,000	6.74	1,366,000
3	TOTAL ESTIMATED PURCHASES	<u>24,284,000</u>	6.87	<u>1,668,000</u>
OCTOBER				
1	Southern Co. Interchange	5,689,000	5.22	297,000
2	Other Purchases	9,231,000	6.11	564,000
3	TOTAL ESTIMATED PURCHASES	<u>14,920,000</u>	5.77	<u>861,000</u>
NOVEMBER				
1	Southern Co. Interchange	2,948,000	5.39	159,000
2	Other Purchases	12,836,000	6.43	825,000
3	TOTAL ESTIMATED PURCHASES	<u>15,784,000</u>	6.23	<u>984,000</u>
DECEMBER				
1	Southern Co. Interchange	1,456,000	4.60	67,000
2	Other Purchases	14,255,000	6.94	990,000
3	TOTAL ESTIMATED PURCHASES	<u>15,711,000</u>	6.73	<u>1,057,000</u>
TOTAL FOR PERIOD				
1	Southern Co. Interchange	296,437,141	5.98	17,724,174
2	Other Purchases	287,476,976	1.97	5,672,759
3	TOTAL ACT/EST PURCHASES	<u>583,914,117</u>	4.01	<u>23,396,933</u>

**Purchased Power Capacity Cost Recovery Clause
Calculation of True-up
Gulf Power Company
For the Period January 2008 - December 2008**

1	Estimated over/(under)-recovery, January 2007 - December 2007 (Schedule CCE-1b, Line 14 + Line 17)	\$1,635,509
2	Final True-Up, January 2006 - December 2006 (Exhibit No.____(RJM-1), filed March 1, 2007)	<u>458,084</u>
3	Total Over/(Under)-Recovery (Line 1 & 2) (To be included in January 2008 - December 2008)	<u>\$2,093,593</u>
4	Jurisdictional KWH sales, January 2008 - December 2008	11,692,537,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	(0.0179)

**Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period January 2007 - December 2007**

	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	Total
1 IIC Payments/(Receipts) (\$)	1,149,354	379,768	578,776	217,665	576,266	3,541,079	8,699,468	10,684,337	4,151,850	340,360	270,117	395,726	30,984,766
2 Transmission Revenue	(13,223)	(43,697)	(13,111)	(19,011)	(162,875)	(33,024)	(27,000)	(27,000)	(17,000)	(20,000)	(24,000)	(30,000)	(429,941)
3 Total Capacity Payments/(Receipts)	1,136,131	336,071	565,665	198,654	413,391	3,508,055	8,672,468	10,657,337	4,134,850	320,360	246,117	365,726	30,554,825
4 Jurisdictional %	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872
5 Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	1,098,056	324,808	546,708	191,997	399,537	3,390,490	8,381,829	10,300,180	3,996,280	309,624	237,869	353,469	29,530,847
6 Retail KWH Sales							1,194,601,000	1,214,089,000	1,019,077,000	873,146,000	800,511,000	897,882,000	
7 Purchased Power Capacity Cost Recovery Factor (¢/KWH)							0.275	0.275	0.275	0.275	0.275	0.275	
8 Capacity Cost Recovery Revenues (Line 6 x Line 7/100) (\$)	2,445,741	2,236,518	2,152,312	2,150,832	2,694,534	3,097,526	3,285,153	3,338,745	2,802,462	2,401,152	2,201,405	2,469,176	31,275,556
9 Revenue Taxes (Line 8 x .00072) (\$)	1,761	1,610	1,550	1,549	1,940	2,230	2,365	2,404	2,018	1,729	1,585	1,778	22,518
10 True-Up Provision (\$)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(9,207)	(110,484)
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 8 - Line 9 + Line 10) (\$)	2,434,773	2,225,701	2,141,555	2,140,076	2,683,387	3,086,089	3,273,581	3,327,134	2,791,237	2,390,216	2,190,613	2,458,191	31,142,554
12 Over/(Under) Recovery (Line 11 - Line 5) (\$)	1,336,717	1,900,893	1,594,847	1,948,079	2,283,850	(304,401)	(5,108,248)	(6,973,046)	(1,205,043)	2,080,592	1,952,744	2,104,722	1,611,707
13 Interest Provision (\$)	4,478	11,111	18,861	26,748	36,180	40,801	29,187	2,777	(15,162)	(13,262)	(4,406)	4,541	141,854
14 Total Estimated True-Up for the Period January 2007 - December 2007 (Line 12 + Line 13) (\$)													1,753,561
NOTE: Interest is Calculated for July through December at June 2007 monthly rate of		0.4400%											
15 Beginning Balance True-Up & Interest Provision (\$)	347,601	1,698,003	3,501,162	5,124,077	7,108,111	9,437,348	9,182,955	4,113,101	(2,847,961)	(4,058,959)	(1,982,422)	(24,877)	347,601
16 True-Up Collected/(Refunded) (\$)	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	9,207	110,484
17 2006 Revenue Adjustment		(118,052)											(118,052)
18 End of Period TOTAL Net True-Up (Lines 12 + 13 + 15 + 16 + 17) (\$)	1,698,003	3,501,162	5,124,077	7,108,111	9,437,348	9,182,955	4,113,101	(2,847,961)	(4,058,959)	(1,982,422)	(24,877)	2,093,593	2,093,593

