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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

MARITZA N. IACONO

ON BEHALF OF

PROGRESS ENERGY FLORIDA

DOCKET NO. 070007-EI

August 31, 2007

Q. Please state your name and business address,

A. My name is Maritza N. Iacono. My business address is 299 First Avenue North, St. Petersburg, FL 33701.

Q. By whom are you employed and in what capacity?

A. I am employed by Progress Energy Service Company, LLC, as Supervisor of Regulatory Planning Projects.

Q. Have you previously filed testimony before this Commission in connection with Progress Energy Florida’s Environmental Cost Recovery Clause (“ECRC”)?

A. Yes, I have.

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1 **Q. Have your duties and responsibilities remained the same since you last filed**
2 **testimony in this proceeding?**

3 **A.** Yes.

4

5 **Q. What is the purpose of your testimony?**

6 **A.** The purpose of my testimony is to present, for Commission review and
7 approval, Progress Energy Florida's calculation of the revenue requirements and
8 its Environmental Cost Recovery ("ECRC") factors for application on customer
9 billings during the period January 2008 through December 2008. My testimony
10 addresses the capital and operating and maintenance ("O&M") expenses
11 associated with PEF's environmental compliance activities for the year 2008.

12

13 **Q. Have you prepared or caused to be prepared under your direction,**
14 **supervision or control any exhibits in this proceeding?**

15 **A.** Yes. I am sponsoring the following exhibits:

16 1. Exhibit No. __ (MI-4), which consists of PSC Forms 42-1P through 42-
17 7P; and

18 2. Exhibit No. __MI-5, which provides details of three capital projects by
19 site.

20

21 **Q. What is the total recoverable revenue requirement relating to the projection**
22 **period January 2008 through December 2008?**

1 **A.** The total recoverable revenue requirement including true-up amounts and
2 revenue taxes is \$44,123,551 as shown on Form 42-1P, Line 5 of Exhibit No. ___
3 (MI-4).

4
5 **Q.** **What is the total true-up to be applied in the period January 2008 through**
6 **December 2008?**

7 **A.** The total true-up applicable for this period is an under-recovery of \$886,816.
8 This consists of the final true-up of \$2,446,714 for the period from January 2006
9 through December 2006 and an estimated true-up under-recovery of \$3,333,530
10 for the current period of January 2007 through December 2007. The detailed
11 calculation supporting the estimated true-up was provided on Forms 42-1E
12 through 42-8E of Exhibit No. ___ (MI-1) filed with the Commission on August 3,
13 2007.

14
15 **Q.** **Are all the costs listed in Forms 42-1P through 42-7P attributable to**
16 **Environmental Compliance projects previously approved by the**
17 **Commission?**

18 **A.** Yes. PEF's 2007 ECRC projections include the following projects that have
19 been previously approved by the Commission:

20
21 The Clean Air Interstate Rule ("CAIR") and the Clean Air Mercury Rule
22 ("CAMR") Program (No. 7) was previously approved as an ECRC recoverable
23 project in Order No. PSC-05-1251-FOF-EI. PEF submitted it's Integrated Clean

1 Air Compliance Plan on March 31, 2006 in Docket No. 060007-EI. In addition,
2 PEF submitted an updated Plan and supporting analyses in this docket on June 1,
3 2007.

4
5 The Substation and Distribution System O&M programs (Nos. 1 and 2) were
6 previously approved by the Commission in Order No. PSC-02-1735-FOF-EI.

7
8 The Pipeline Integrity Management Program (No. 3) and the Above Ground
9 Tank Secondary Containment Program (No. 4) were previously approved in
10 Order No. PSC-03-1230-PCO-EI.

11
12 The recovery of SO₂ Emission Allowances (No. 5) was previously approved in
13 Order No. PSC-95-0450-FOF-EI; however, the costs were moved to the ECRC
14 Docket from the Fuel Docket beginning January 1, 2004 at the request of Staff to
15 be consistent with the other Florida IOUs.

16
17 The Phase II Cooling Water Intake 316(b) Program (No. 6) was previously
18 approved in Order No. PSC-04-0990-PAA-EI.

19
20 The Sea Turtle Lighting Program (No. 9), the Arsenic Groundwater Standard
21 Program (No. 8), and the Underground Storage Tanks Program (No. 10) were
22 previously approved in Order No. PSC-05-1251-FOF-EI.

23

1 The Modular Cooling Tower Program (No. 11) was previously approved by
2 Commission vote on August 14, 2007, in Docket 060162.

3

4 **Q. Have you prepared schedules showing the calculation of the recoverable
5 O&M project costs for 2008?**

6 **A.** Yes. Form 42-2P contained in Exhibit No. __ (MI-4) summarizes the
7 recoverable O&M cost estimates for these projects in the amount of
8 \$36,518,979.

9

10 **Q. Have you prepared schedules showing the calculation of the recoverable
11 capital project costs for 2008?**

12 **A.** Yes. Form 42-3P contained in Exhibit No. __ (MI-4), summarizes the cost
13 estimates projected for these projects. Form 42-4P, pages 1 through 13, shows
14 the calculations of these costs that result in recoverable jurisdictional capital
15 costs of \$6,686,010.

16

17 **Q. Have you prepared schedules providing the description and progress
18 reports for all environmental compliance activities and projects?**

19 **A.** Yes. Form 42-5P, pages 1 through 11, contained in Exhibit No. __ (MI-4)
20 provides each project description and progress, as well as the projected
21 recoverable cost estimates.

22

1 **Q. What is the total projected jurisdictional costs for environmental**
2 **compliance activities in the year 2008?**

3 **A.** The total jurisdictional capital and O&M costs of \$44,091,805 to be recovered
4 through the ECRC, are calculated on Form 42-1P, contained in Exhibit No. __
5 (MI-4).

6
7 **Q. Please describe how the proposed ECRC factors were developed.**

8 **A.** The ECRC factors were calculated as shown on Forms 42-6P and 42-7P
9 contained in Exhibit No. __ (MI-4). The demand allocation factors were
10 calculated by determining the percentage each rate class contributes to the
11 monthly system peaks and then adjusted for losses for each rate class. The
12 energy allocation factors were calculated by determining the percentage each
13 rate class contributes to total kilowatt-hour sales and then adjusted for losses for
14 each rate class. This information was obtained from Progress Energy Florida's
15 July 2007 load research study. Form 42-7P presents the calculation of the
16 proposed ECRC billing factors by rate class.

17
18 **Q. What are Progress Energy Florida's proposed 2008 ECRC billing factors**
19 **by the various rate classes and delivery voltages?**

20 **A.** The computation of Progress Energy Florida's proposed ECRC factors for
21 customer billings in 2008 is shown on Form 42-7P, contained in Exhibit No. __
22 (MI-4). In summary, these factors are as follows:

RATE CLASS	ECRC FACTORS
Residential	0.118 cents/kWh
General Service Non-Demand	
@ Secondary Voltage	0.109 cents/kWh
@ Primary Voltage	0.108 cents/kWh
@ Transmission Voltage	0.107 cents/kWh
General Service 100% Load Factor	0.081 cents/kWh
General Service Demand	
@ Secondary Voltage	0.094 cents/kWh
@ Primary Voltage	0.093 cents/kWh
@ Transmission Voltage	0.092 cents/kWh
Curtable	
@ Secondary Voltage	0.090 cents/kWh
@ Primary Voltage	0.089 cents/kWh
@ Transmission Voltage	0.088 cents/kWh
Interruptible	
@ Secondary Voltage	0.079 cents/kWh
@ Primary Voltage	0.078 cents/kWh
@ Transmission Voltage	0.077 cents/kWh
Lighting	0.094 cents/kWh

2

3 **Q. When is Progress Energy Florida requesting that the proposed ECRC billing**
4 **factors be made effective?**

1 **A.** PEF is requesting that its proposed ECRC billing factors be made effective with
2 the first bill group for January 2008 and continue through the last bill group for
3 December 2008.

4

5 **Q.** **Please summarize your testimony.**

6 **A.** My testimony supports the approval of an average environmental billing factor
7 of 0.106 cents per kWh which includes projected capital and O&M revenue
8 requirements of \$44,091,805 associated with a total of 11 environmental projects
9 and a true-up under-recovery provision of \$886,816. My testimony also
10 demonstrates that the projected environmental expenditures for 2008 are
11 appropriate for recovery through the ECRC.

12

13 **Q.** **Does this conclude your testimony?**

14 **A.** Yes, it does.

Docket 070007-EI
Progress Energy Florida
Witness: M. Iacono
Exhibit No. __ (MI-4)

PROGRESS ENERGY FLORIDA, INC.
ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1P THROUGH 42-7P

JANUARY 2008 – DECEMBER 2008
Calculation of the Projected Period Amount
January through December 2008
DOCKET NO. 070007-EI

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
Total Jurisdictional Amount to Be Recovered

Form 42-1P

For the Projected Period
JANUARY 2008 - DECEMBER 2008

<u>Line</u>	Energy (\$)	Transmission Demand (\$)	Distribution Demand (\$)	Production Demand (\$)	Total (\$)
1 Total Jurisdictional Rev. Req. for the projected period					
a Projected O&M Activities (Form 42-2P, Lines 7 through 9)	\$15,972,000	\$997,434	\$15,913,833	\$3,635,712	\$36,518,979
b Projected Capital Projects (Form 42-3P, Lines 7 through 9)	4,977,810	0	4,257	1,703,943	6,686,010
c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b)	<u>\$20,949,810</u>	<u>\$997,434</u>	<u>\$15,918,090</u>	<u>\$5,339,655</u>	<u>\$43,204,989</u>
2 True-up for Estimated Over/(Under) Recovery for the current period January 2007 - December 2007 (Form 42-2E, Line 5 + 6 + 10)	(813,464)	(174,655)	(1,959,621)	(385,788)	(\$3,333,530)
3 Final True-up for the period January 2006 - December 2006 (Form 42-1A, Line 3)	596,850	179,142	1,257,848	412,874	\$2,446,714
4 Total Jurisdictional Amount to Be Recovered/(Refunded) in the Projection period January 2008 - December 2008 (Line 1 - Line 2 - Line 3)	<u>\$21,166,424</u>	<u>\$992,948</u>	<u>\$16,619,863</u>	<u>\$5,312,570</u>	<u>\$44,091,805</u>
5 Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier of 1.00072)	<u>\$21,181,664</u>	<u>\$993,662</u>	<u>\$16,631,830</u>	<u>\$5,316,395</u>	<u>\$44,123,551</u>

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
JANUARY 2008 - DECEMBER 2008

Form 42-2P

O&M Activities
 (in Dollars)

Line	Description	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Description of O&M Activities													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$120,292	\$120,292	\$120,292	\$120,412	\$122,280	\$120,412	\$114,500	\$114,500	\$114,500	\$116,373	\$114,500	\$114,500	\$1,412,855
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	66,207	66,207	66,207	66,273	67,301	66,273	63,020	63,020	63,020	64,050	63,020	63,020	777,618
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	1,793,822	1,750,207	1,603,265	1,840,826	1,840,725	1,233,939	746,159	746,159	1,112,159	1,038,019	743,919	471,406	14,920,605
3a	Pipeline Integrity Management, Review/Update Plan and Risk Assessments - Intm	44,750	44,750	19,750	19,750	19,750	29,750	39,750	39,750	19,750	19,750	19,750	19,750	337,000
4	Above Ground Tank Secondary Containment - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2 Emissions Allowances	1,440,119	1,261,733	1,306,081	1,330,195	1,074,768	1,558,394	1,651,769	1,679,575	1,639,278	1,298,609	1,029,301	1,291,253	16,561,071
6	Phase II Cooling Water Intake 316(b) - Base	11,750	0	11,750	10,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	57,500
6a	Phase II Cooling Water Intake 316(b) - Intm	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
7.2	CAIR/CAMR - Peaking	48,500	0	0	0	0	0	0	0	0	0	0	0	48,500
8	Arsenic Groundwater Standard - Base	5,000	5,000	8,053	8,594	8,594	8,594	8,594	8,594	8,594	2,684	2,684	2,684	77,669
9	Sea Turtle - Coastal Street Lighting - Distrib	23,333	23,333	23,333	23,333	23,333	23,333	23,333	23,333	23,334	23,334	23,334	23,334	280,000
11a	Modular Cooling Towers - Base	0	0	0	0	536,264	834,188	834,188	834,188	297,924	0	0	0	3,336,752
2	Total of O&M Activities	3,561,273	3,279,022	3,166,231	3,426,884	3,703,515	3,885,383	3,491,812	3,519,618	3,289,058	2,573,319	2,007,007	1,996,446	\$37,899,569
3	Recoverable Costs Allocated to Energy	1,440,119	1,261,733	1,306,081	1,330,195	1,074,768	1,558,394	1,651,769	1,679,575	1,639,278	1,298,609	1,029,301	1,291,253	16,561,071
4	Recoverable Costs Allocated to Demand - Transm	120,292	120,292	120,292	120,412	122,280	120,412	114,500	114,500	114,500	116,373	114,500	114,500	1,412,855
	Recoverable Costs Allocated to Demand - Distrib	1,883,362	1,839,747	1,692,805	1,930,432	1,931,359	1,323,545	832,512	832,512	1,198,513	1,125,403	830,273	557,760	15,978,223
	Recoverable Costs Allocated to Demand - Prod-Base	16,750	5,000	19,803	18,594	547,858	845,782	845,782	845,782	309,518	5,684	5,684	5,684	3,471,921
	Recoverable Costs Allocated to Demand - Prod-Intm	52,250	52,250	27,250	27,250	27,250	37,250	47,250	47,250	27,250	27,250	27,250	27,250	427,000
	Recoverable Costs Allocated to Demand - Prod-Peaking	48,500	0	0	0	0	0	0	0	0	0	0	0	48,500
5	Retail Energy Jurisdictional Factor	0.96808	0.96495	0.96343	0.96517	0.96637	0.96464	0.96662	0.96470	0.96154	0.95958	0.96089	0.96645	
6	Retail Transmission Demand Jurisdictional Factor	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	0.70597	
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
	Retail Production Demand Jurisdictional Factor - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	Retail Production Demand Jurisdictional Factor - Intm	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
	Retail Production Demand Jurisdictional Factor - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
7	Jurisdictional Energy Recoverable Costs (A)	1,394,155	1,217,503	1,258,324	1,283,864	1,038,622	1,503,281	1,596,638	1,620,293	1,576,224	1,246,121	989,048	1,247,927	15,972,000
8	Jurisdictional Demand Recoverable Costs - Transm (B)	84,922	84,922	84,922	85,008	86,326	85,008	80,834	80,834	80,834	82,156	80,834	80,834	997,434
	Jurisdictional Demand Recoverable Costs - Distrib (B)	1,875,772	1,832,333	1,685,983	1,922,653	1,923,576	1,318,212	829,157	829,157	1,193,683	1,120,868	826,927	555,512	15,913,833
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	15,704	4,688	18,566	17,432	513,633	792,946	792,946	792,946	290,182	5,329	5,329	5,329	3,255,030
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	41,302	41,302	21,540	21,540	21,540	29,445	37,349	37,349	21,540	21,540	21,540	21,540	337,527
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	43,155	0	0	0	0	0	0	0	0	0	0	0	43,155
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$3,455,010	\$3,180,748	\$3,069,335	\$3,330,497	\$3,583,697	\$3,728,892	\$3,336,924	\$3,360,579	\$3,162,463	\$2,476,014	\$1,923,678	\$1,911,142	\$36,518,979

Notes:
 (A) Line 3 x Line 5
 (B) Line 4 x Line 6

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
JANUARY 2008 - DECEMBER 2008

Form 42-3P

Capital Investment Projects-Recoverable Costs
 (in Dollars)

Line	Description	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Description of Investment Projects (A)													
3b	Pipeline Integrity Management - Bartow/Anclote Pipeline-Intermediate	\$36,023	\$36,222	\$36,421	\$36,620	\$36,819	\$37,018	\$37,192	\$37,891	\$39,002	\$39,976	\$40,949	\$41,840	\$455,973
4.1	Above Ground Tank Secondary Containment - Peaking	56,901	57,155	57,347	59,724	62,644	65,563	70,137	73,608	77,354	80,825	83,197	84,880	829,335
4.2	Above Ground Tank Secondary Containment - Base	449	448	612	941	1,286	1,466	1,465	1,464	1,462	1,461	1,460	1,459	13,973
4.3	Above Ground Tank Secondary Containment - Intermediate	5,693	5,673	5,654	5,634	5,614	5,595	5,575	5,555	5,536	5,516	5,496	5,477	67,018
5	SO2 Emissions Allowances - Energy	267,267	448,243	483,895	519,171	496,248	472,070	454,414	436,092	417,838	401,680	388,876	376,113	5,161,907
7.1	CAIR/CAMR - Intermediate	1,597	1,927	2,367	2,862	3,192	3,412	3,632	3,852	4,072	4,402	4,672	4,732	40,724
7.2	CAIR/CAMR - Peaking	28,056	27,987	27,917	27,848	27,778	27,710	27,641	27,573	27,503	27,434	27,365	27,295	332,107
7.3	CAIR/CAMR - Base	323	323	323	323	323	323	1,183	3,164	5,144	8,034	17,531	27,474	64,468
9	Sea Turtle - Coastal Street Lighting -Distribution	259	277	294	312	330	347	365	383	400	418	436	453	4,274
10.1	Underground Storage Tanks-Base	2,484	2,479	2,474	2,469	2,464	2,459	2,454	2,449	2,444	2,439	2,433	2,428	29,476
10.2	Underground Storage Tanks-Intermediate	1,069	1,067	1,064	1,062	1,060	1,058	1,056	1,053	1,051	1,049	1,047	1,044	12,680
11	Modular Cooling Towers - Base	16,149	16,027	15,906	15,784	15,662	15,540	15,419	15,297	15,175	15,053	14,932	14,810	185,756
2	Total Investment Projects - Recoverable Costs	416,270	597,829	634,275	672,750	653,420	632,561	620,533	608,381	596,981	588,287	588,399	588,005	7,197,691
3	Recoverable Costs Allocated to Energy	267,267	448,243	483,895	519,171	496,248	472,070	454,414	436,092	417,838	401,680	388,876	376,113	5,161,907
	Recoverable Costs Allocated to Distribution Demand	259	277	294	312	330	347	365	383	400	418	436	453	4,274
4	Recoverable Costs Allocated to Demand - Production - Base	19,082	18,954	18,992	19,194	19,412	19,465	19,338	19,210	19,081	18,953	18,825	18,697	229,205
	Recoverable Costs Allocated to Demand - Production - Intermediate	44,382	44,889	45,506	46,178	46,685	47,083	47,455	48,351	49,661	50,943	52,169	53,093	576,395
	Recoverable Costs Allocated to Demand - Production - Peaking	84,957	85,142	85,264	87,572	90,422	93,273	97,778	101,181	104,857	108,259	110,562	112,175	1,161,442
5	Retail Energy Jurisdictional Factor	0.96808	0.96495	0.96343	0.96517	0.96637	0.96464	0.96662	0.96470	0.96154	0.95958	0.96089	0.96645	
	Retail Distribution Demand Jurisdictional Factor	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	
6	Retail Demand Jurisdictional Factor - Production - Base	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	
7	Jurisdictional Energy Recoverable Costs (B)	258,736	432,530	466,202	501,088	479,559	455,375	439,247	420,700	401,766	385,444	373,668	363,493	4,977,810
	Jurisdictional Demand Recoverable Costs (B)	258	276	293	311	329	346	364	381	398	416	434	451	4,257
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	17,890	17,770	17,806	17,995	18,200	18,249	18,130	18,010	17,889	17,769	17,649	17,529	214,887
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	35,082	35,483	35,971	36,502	36,903	37,217	37,511	38,220	39,255	40,268	41,238	41,968	455,617
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	75,594	75,759	75,867	77,921	80,457	82,993	87,002	90,030	93,301	96,328	98,377	99,812	1,033,439
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$387,560	\$561,818	\$596,138	\$633,817	\$615,446	\$594,181	\$582,254	\$567,340	\$552,609	\$540,226	\$531,366	\$523,254	\$6,686,010

Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
- (B) Line 3 x Line 5
- (C) Line 4 x Line 6

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
JANUARY 2008 - DECEMBER 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: PIPELINE INTEGRITY MANAGEMENT - Bartow/Anclole Pipeline (Project 3b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$20,417	\$120,417	\$95,417	\$95,417	\$95,417	\$80,417	\$657,502
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588	2,698,588
3	Less: Accumulated Depreciation	(254,381)	(261,285)	(268,189)	(275,093)	(281,997)	(288,901)	(295,805)	(302,709)	(309,612)	(316,516)	(323,420)	(330,324)	(337,228)	(337,228)
4	CWIP - Non-Interest Bearing	6,259	31,259	56,259	81,259	106,259	131,259	156,259	176,676	297,093	392,510	487,927	583,344	663,761	663,761
5	Net Investment (Lines 2 + 3 + 4)	\$2,450,466	2,468,562	2,486,658	2,504,754	2,522,850	2,540,946	2,559,043	2,572,556	2,686,069	2,774,582	2,863,095	2,951,608	3,025,121	3,025,121
6	Average Net Investment		2,459,514	2,477,610	2,495,706	2,513,802	2,531,898	2,549,994	2,565,799	2,629,312	2,730,325	2,818,838	2,907,352	2,988,365	2,988,365
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	22,873	23,042	23,210	23,378	23,547	23,715	23,862	24,453	25,392	26,215	27,038	27,792	\$294,517
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	4,181	4,212	4,243	4,273	4,304	4,335	4,362	4,470	4,642	4,792	4,942	5,080	53,836
8	Investment Expenses														
a.	Depreciation (C)	3.07%	6,904	6,904	6,904	6,904	6,904	6,904	6,904	6,904	6,904	6,904	6,904	6,904	82,847
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (D)		2,064	2,064	2,064	2,064	2,064	2,064	2,064	2,064	2,064	2,064	2,064	2,064	24,774
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		36,023	36,222	36,421	36,620	36,819	37,018	37,192	37,891	39,002	39,976	40,949	41,840	455,973
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		36,023	36,222	36,421	36,620	36,819	37,018	37,192	37,891	39,002	39,976	40,949	41,840	455,973
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		28,475	28,632	28,789	28,947	29,104	29,261	29,399	29,951	30,830	31,599	32,369	33,073	360,428
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$28,475	\$28,632	\$28,789	\$28,947	\$29,104	\$29,261	\$29,399	\$29,951	\$30,830	\$31,599	\$32,369	\$33,073	\$360,428

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Lines 2 x 89% @ .009773 x 1/12 + 11% @ .008723 x 1/12. Ratio from Property Tax Administration Department, based on plant allocation reported and 2005 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
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Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - PEAKING (Project 4.1)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$30,000	\$35,000	\$35,000	\$400,000	\$150,000	\$400,000	\$450,000	\$200,000	\$500,000	\$150,000	\$300,000	\$25,000	\$2,675,000
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448	3,327,448
3	Less: Accumulated Depreciation	(132,085)	(141,530)	(150,975)	(160,419)	(169,864)	(179,309)	(188,753)	(198,198)	(207,643)	(217,087)	(226,532)	(235,977)	(245,421)	
4	CWIP - Non-Interest Bearing	881,723	911,723	946,723	981,723	1,381,723	1,531,723	1,931,723	2,381,723	2,581,723	3,081,723	3,231,723	3,531,723	3,556,723	
5	Net Investment (Lines 2 + 3 + 4)	\$4,077,086	4,097,641	4,123,197	4,148,752	4,539,307	4,679,863	5,070,419	5,510,973	5,701,528	6,192,084	6,332,639	6,623,194	6,638,750	
6	Average Net Investment		4,087,363	4,110,419	4,127,994	4,344,029	4,609,585	4,874,867	5,290,697	5,606,251	5,946,806	6,262,362	6,477,916	6,630,972	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	38,012	38,227	38,390	40,399	42,869	45,336	49,203	52,138	55,305	58,240	60,245	61,668	\$580,034
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	6,949	6,988	7,018	7,385	7,836	8,287	8,994	9,531	10,110	10,646	11,012	11,273	106,028
8	Investment Expenses														
	a. Depreciation (C)		9,445	9,445	9,445	9,445	9,445	9,445	9,445	9,445	9,445	9,445	9,445	9,445	113,336
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)		2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	2,496	29,946
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		56,901	57,155	57,347	59,724	62,644	65,563	70,137	73,608	77,354	80,825	83,197	84,880	829,345
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		56,901	57,155	57,347	59,724	62,644	65,563	70,137	73,608	77,354	80,825	83,197	84,880	829,345
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Peaking)		0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		50,630	50,856	51,027	53,142	55,740	58,337	62,407	65,496	68,829	71,917	74,028	75,525	737,934
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$50,630	\$50,856	\$51,027	\$53,142	\$55,740	\$58,337	\$62,407	\$65,496	\$68,829	\$71,917	\$74,028	\$75,525	\$737,934

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
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Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Base (Project 4.2)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$30,000	\$30,000	\$33,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$93,000
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092
3	Less: Accumulated Depreciation (C)	(5,883)	(5,994)	(6,105)	(6,216)	(6,328)	(6,439)	(6,550)	(6,661)	(6,772)	(6,883)	(6,994)	(7,106)	(7,217)	(7,217)
4	CWIP - Non-Interest Bearing	0	0	0	30,000	60,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000
5	Net Investment (Lines 2+ 3 + 4)	\$27,209	27,098	26,987	56,876	86,764	119,653	119,542	119,431	119,320	119,209	119,098	118,986	118,875	
6	Average Net Investment		27,153	27,042	41,931	71,820	103,209	119,598	119,487	119,375	119,264	119,153	119,042	118,931	\$0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	253	251	390	668	960	1,112	1,111	1,110	1,109	1,108	1,107	1,106	10,286
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	46	46	71	122	175	203	203	203	203	203	202	202	1,880
8	Investment Expenses														
	a. Depreciation (C)		111	111	111	111	111	111	111	111	111	111	111	111	1,334
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)		39	39	39	39	39	39	39	39	39	39	39	39	472
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		449	448	612	941	1,286	1,466	1,465	1,464	1,462	1,461	1,460	1,459	13,972
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		449	448	612	941	1,286	1,466	1,465	1,464	1,462	1,461	1,460	1,459	13,972
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		421	420	574	882	1,206	1,374	1,373	1,373	1,371	1,370	1,369	1,368	13,100
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$421	\$420	\$574	\$882	\$1,206	\$1,374	\$1,373	\$1,373	\$1,371	\$1,370	\$1,369	\$1,368	\$13,100

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
JANUARY 2008 - DECEMBER 2008

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Return on Capital Investments, Depreciation and Taxes
 For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Intermediate (Project 4.3)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$ 318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	
3	Less: Accumulated Depreciation (C)	(2,683)	(4,471)	(6,259)	(8,048)	(9,836)	(11,625)	(13,413)	(15,202)	(16,990)	(18,778)	(20,567)	(22,355)	(24,144)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2+ 3 + 4)	\$ 315,730	313,942	312,154	310,365	308,577	306,788	305,000	303,211	301,423	299,635	297,846	296,058	294,269	
6	Average Net Investment		314,836	313,048	311,259	309,471	307,682	305,894	304,106	302,317	300,529	298,740	296,952	295,164	0
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B) 11.16%		2,928	2,911	2,895	2,878	2,861	2,845	2,828	2,812	2,795	2,778	2,762	2,745	34,038
	b. Debt Component (Line 6 x 2.04% x 1/12) 2.04%		535	532	529	526	523	520	517	514	511	508	505	502	6,222
8	Investment Expenses														
	a. Depreciation (C)		1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	21,461
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)		441	441	441	441	441	441	441	441	441	441	441	441	5,297
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,693	5,673	5,654	5,634	5,614	5,595	5,575	5,555	5,536	5,516	5,496	5,477	67,018
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		5,693	5,673	5,654	5,634	5,614	5,595	5,575	5,555	5,536	5,516	5,496	5,477	67,018
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		4,500	4,484	4,469	4,453	4,438	4,423	4,407	4,391	4,376	4,360	4,344	4,329	52,975
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$4,500	\$4,484	\$4,469	\$4,453	\$4,438	\$4,423	\$4,407	\$4,391	\$4,376	\$4,360	\$4,344	\$4,329	\$52,975

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
JANUARY 2008 - DECEMBER 2008

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Schedule of Amortization and Return
 Deferred Gain on Sales of Emissions Allowances (Project 5)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Working Capital Dr (Cr)														
	a. 1581001 SO2 Emission Allowance Inventory	\$2,955,732	\$24,528,945	\$23,251,295	\$21,929,297	\$20,583,185	\$18,980,717	\$17,304,050	\$15,534,008	\$13,736,160	\$11,978,609	\$10,561,727	\$9,414,153	\$8,004,627	\$8,004,627
	b. 25401FL Auctioned SO2 Allowance	(2,019,940)	(2,004,023)	(1,988,106)	(1,972,189)	(1,956,272)	(3,191,415)	(3,073,141)	(2,954,868)	(2,836,594)	(2,718,321)	(2,600,047)	(2,481,774)	(2,363,500)	(2,363,500)
	c. 1581002 NOx Emission Allowance Inventory	6,277,849	18,855,349	18,855,349	27,905,349	27,905,349	27,905,349	27,905,349	27,905,349	27,905,349	27,905,349	27,905,349	27,905,349	27,905,349	27,905,349
2	Total Working Capital	\$7,213,640	41,380,270	40,118,537	47,862,456	46,532,261	43,694,651	42,136,257	40,484,489	38,804,914	37,165,637	35,867,028	34,837,728	33,546,475	33,546,475
3	Average Net Investment		24,296,955	40,749,404	43,990,497	47,197,359	45,113,456	42,915,454	41,310,373	39,644,702	37,985,276	36,516,333	35,352,378	34,192,102	
4	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)	11.16%	225,962	378,969	409,112	438,935	419,555	399,114	384,186	368,696	353,263	339,602	328,777	317,987	\$4,364,158
	b. Debt Component (Line 3 x 2.04% x 1/12)	2.04%	41,305	69,274	74,784	80,236	76,693	72,956	70,228	67,396	64,575	62,078	60,099	58,127	797,749
5	Total Return Component (B)		267,267	448,243	483,895	519,171	496,248	472,070	454,414	436,092	417,838	401,680	388,876	376,113	5,161,907
6	Expense Dr (Cr)														
	a. 5090001 SO2 allowance expense		1,456,036	1,277,650	1,321,998	1,346,112	1,602,468	1,676,667	1,770,042	1,797,848	1,757,551	1,416,882	1,147,574	1,409,526	17,980,354
	b. 4074004 Amortization Expense		(15,917)	(15,917)	(15,917)	(15,917)	(527,701)	(118,274)	(118,274)	(118,274)	(118,274)	(118,274)	(118,274)	(118,274)	(\$1,419,283)
7	Net Expense (C)		1,440,119	1,261,733	1,306,081	1,330,195	1,074,768	1,558,394	1,651,769	1,679,575	1,639,278	1,298,609	1,029,301	1,291,253	16,561,071
8	Total System Recoverable Expenses (Lines 5 + 7)		1,707,386	1,709,976	1,789,976	1,849,366	1,571,016	2,030,463	2,106,183	2,115,666	2,057,116	1,700,288	1,418,177	1,667,366	21,722,978
	a. Recoverable costs allocated to Energy		1,707,386	1,709,976	1,789,976	1,849,366	1,571,016	2,030,463	2,106,183	2,115,666	2,057,116	1,700,288	1,418,177	1,667,366	21,722,978
	b. Recoverable costs allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.96808	0.96495	0.96343	0.96517	0.96637	0.96464	0.96662	0.96470	0.96154	0.95958	0.96089	0.96645	
10	Demand Jurisdictional Factor		N/A												
11	Retail Energy-Related Recoverable Costs (D)		1,652,891	1,650,034	1,724,526	1,784,953	1,518,181	1,958,657	2,035,885	2,040,992	1,977,990	1,631,565	1,362,716	1,611,421	20,949,809
12	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		\$ 1,652,891	\$ 1,650,034	\$ 1,724,526	\$ 1,784,953	\$ 1,518,181	\$ 1,958,657	\$ 2,035,885	\$ 2,040,992	\$ 1,977,990	\$ 1,631,565	\$ 1,362,716	\$ 1,611,421	\$ 20,949,809

Notes:
 (A) Lines 3 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 Rate Case Settlement in Dkt. 050078-EI.
 (B) Line 5 is reported on Capital Schedule
 (C) Line 7 is reported on O&M Schedule
 (D) Line 8a x Line 9.
 (E) Line 8b x Line 10.

PROGRESS ENERGY FLORIDA
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Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Intermediate (Project 7.1 - Anclote Low Nox Burners and SOFA)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$30,000	\$30,000	\$50,000	\$40,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$40,000	\$10,000	\$0	\$300,000
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base (B)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation (C)	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing		130,225	160,225	190,225	240,225	280,225	300,225	320,225	340,225	360,225	380,225	420,225	430,225	430,225
5	Net Investment (Lines 2+ 3 + 4)		130,225	160,225	190,225	240,225	280,225	300,225	320,225	340,225	360,225	380,225	420,225	430,225	430,225
6	Average Net Investment		145,225	175,225	215,225	260,225	290,225	310,225	330,225	350,225	370,225	400,225	425,225	430,225	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B) 11.16%		1,351	1,630	2,002	2,420	2,699	2,885	3,071	3,257	3,443	3,722	3,955	4,001	\$34,435
b.	Debt Component (Line 6 x 2.04% x 1/12) 2.04%		247	298	366	442	493	527	561	595	629	680	723	731	6,295
8	Investment Expenses														
a.	Depreciation (C) 2.21%		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (D) 0.007694		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,597	1,927	2,367	2,862	3,192	3,412	3,632	3,852	4,072	4,402	4,677	4,732	40,730
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,597	1,927	2,367	2,862	3,192	3,412	3,632	3,852	4,072	4,402	4,677	4,732	40,730
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Intrn)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		1,262	1,523	1,871	2,262	2,523	2,697	2,871	3,045	3,219	3,480	3,697	3,740	32,191
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$1,262	\$1,523	\$1,871	\$2,262	\$2,523	\$2,697	\$2,871	\$3,045	\$3,219	\$3,480	\$3,697	\$3,740	\$32,191

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
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Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Peaking (Project 7.2 - CT Emission Monitoring Systems)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,857,724	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723	1,857,723
3	Less: Accumulated Depreciation	(3,141)	(9,424)	(15,707)	(21,990)	(28,273)	(34,556)	(40,838)	(47,121)	(53,404)	(59,687)	(65,970)	(72,253)	(78,535)	(78,535)
4	CWIP - Non-Interest Bearing	0	1	1	1	1	1	1	1	1	1	1	1	1	1
5	Net Investment (Lines 2 + 3 + 4)	\$1,854,583	1,848,300	1,842,018	1,835,735	1,829,452	1,823,169	1,816,886	1,810,603	1,804,321	1,798,038	1,791,755	1,785,472	1,779,189	1,779,189
6	Average Net Investment		1,851,442	1,845,159	1,838,875	1,832,594	1,826,310	1,820,027	1,813,746	1,807,463	1,801,178	1,794,896	1,788,614	1,782,331	1,782,331
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	17,218	17,160	17,102	17,043	16,985	16,926	16,868	16,809	16,751	16,693	16,634	16,576	\$202,765
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	3,147	3,137	3,126	3,115	3,105	3,094	3,083	3,073	3,062	3,051	3,041	3,030	37,064
8	Investment Expenses														
a.	Depreciation (C)		6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	6,283	75,394
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (D)		1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	16,877
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	28,056	27,987	27,987	27,917	27,848	27,778	27,710	27,641	27,573	27,503	27,434	27,365	27,295	332,100
a.	Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand	28,056	27,987	27,987	27,917	27,848	27,778	27,710	27,641	27,573	27,503	27,434	27,365	27,295	332,100
10	Energy Jurisdictional Factor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Peaking)	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979	0.88979
12	Retail Energy-Related Recoverable Costs (E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)	24,964	24,903	24,840	24,779	24,717	24,656	24,595	24,534	24,472	24,410	24,349	24,287	24,226	295,505
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	\$24,964	\$24,903	\$24,840	\$24,779	\$24,717	\$24,656	\$24,595	\$24,534	\$24,472	\$24,410	\$24,349	\$24,287	\$24,226	\$295,505

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

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 Environmental Cost Recovery Clause (ECRC)
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Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Base (Project 7.3 - Continuous Mercury Monitoring Systems)
 (in Dollars)

e	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$156,410	\$203,660	\$156,410	\$369,114	\$1,357,645	\$450,069	\$2,693,308
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	29,353	29,353	29,353	29,353	29,353	29,353	29,353	185,763	389,423	545,833	914,947	2,272,592	2,722,661	
5	Net Investment (Lines 2 + 3 + 4)	\$29,353	29,353	29,353	29,353	29,353	29,353	29,353	185,763	389,423	545,833	914,947	2,272,592	2,722,661	
6	Average Net Investment		29,353	29,353	29,353	29,353	29,353	29,353	107,558	287,593	467,628	730,390	1,593,770	2,497,627	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	273	273	273	273	273	273	1,000	2,675	4,349	6,793	14,822	23,228	\$54,504
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	50	50	50	50	50	50	183	489	795	1,242	2,709	4,246	9,963
8	Investment Expenses														
a.	Depreciation (C) 3.19%		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (D) 0.014268		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		323	323	323	323	323	323	1,183	3,164	5,144	8,034	17,531	27,474	64,468
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		323	323	323	323	323	323	1,183	3,164	5,144	8,034	17,531	27,474	64,468
10	Energy Jurisdictional Factor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	Demand Jurisdictional Factor - Production (Base)	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		303	303	303	303	303	303	1,109	2,966	4,823	7,532	16,436	25,758	60,441
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$303	\$303	\$303	\$303	\$303	\$303	\$1,109	\$2,966	\$4,823	\$7,532	\$16,436	\$25,758	\$60,441

Notes:

- (A) Credit reflecting expenses recovered through base rates for breakers that were replaced to compensate for increased load due to the Modular Cooling Towers.
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 Rate Case Settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
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Return on Capital Investments, Depreciation and Taxes
 For Project: CAIR/CAMR - Base - AFUDC (Project 7.4 - Crystal River FGD and SCR)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$54,993,245	\$55,543,285	\$53,223,543	\$48,911,693	\$48,655,764	\$49,163,131	\$50,285,949	\$43,831,455	\$43,103,444	\$42,346,073	\$42,186,376	\$37,678,046	\$569,922,004
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (B)	8.848%	2,242,149	2,650,473	3,055,413	3,439,687	3,810,473	4,184,785	4,567,541	4,934,087	5,277,738	5,618,556	5,958,538	6,284,362	52,023,802
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP-AFUDC Interest Bearing Accrual	315,671,119	372,906,513	431,100,271	487,379,227	539,730,607	592,196,844	645,544,760	700,398,250	749,163,792	797,544,974	845,509,603	893,654,517	937,616,925	621,945,806
5	Net Investment (Lines 2 + 3 + 4)	315,671,119	372,906,513	431,100,271	487,379,227	539,730,607	592,196,844	645,544,760	700,398,250	749,163,792	797,544,974	845,509,603	893,654,517	937,616,925	
6	Average Net Investment		344,288,816	402,003,392	459,239,749	513,554,917	565,963,725	618,870,802	672,971,505	724,781,021	773,354,383	821,527,288	869,582,060	915,635,721	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	6.82%	0	0	0	0	0	0	0	0	0	0	0	0	\$0
b.	Debt Component (Line 6 x 2.03% x 1/12)	2.03%	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
a.	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753
12	Retail Energy-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:
 (A) This schedule shown for informational purposes.
 (B) AFUDC calculation based on 2005 Rate Case Settlement in Dkt. 050078-EI.

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Return on Capital Investments, Depreciation and Taxes
 For Project: SEA TURTLE - COASTAL STREET LIGHTING - (Project 9)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$1,666	\$1,666	\$1,666	\$1,666	\$1,667	\$1,667	\$1,667	\$1,667	\$1,667	\$1,667	\$1,667	\$1,667	\$20,000
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$16,035	16,035	16,035	16,035	16,035	16,035	16,035	16,035	16,035	16,035	16,035	16,035	16,035	16,035
3	Less: Accumulated Depreciation	(146)	(208)	(269)	(330)	(392)	(453)	(514)	(576)	(637)	(698)	(760)	(821)	(882)	(882)
4	CWIP - Non-Interest Bearing	0	1,666	3,332	4,998	6,664	8,331	9,998	11,665	13,332	14,999	16,666	18,333	20,000	20,000
5	Net Investment (Lines 2 + 3 + 4)	\$15,889	17,493	19,098	20,703	22,307	23,913	25,519	27,124	28,730	30,336	31,941	33,547	35,153	35,153
6	Average Net Investment		16,691	18,296	19,900	21,505	23,110	24,716	26,321	27,927	29,533	31,138	32,744	34,350	34,350
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	155	170	185	200	215	230	245	260	275	290	305	319	\$2,848
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	28	31	34	37	39	42	45	47	50	53	56	58	521
8	Investment Expenses														
	a. Depreciation (C)	4.59%	61	61	61	61	61	61	61	61	61	61	61	61	736
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)	0.010565	14	14	14	14	14	14	14	14	14	14	14	14	169
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		259	277	294	312	330	347	365	383	400	418	436	453	4,274
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		259	277	294	312	330	347	365	383	400	418	436	453	4,274
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - (Distribution)		0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597	0.99597
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		258	276	293	311	329	346	364	381	398	416	434	451	4,257
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$258	\$276	\$293	\$311	\$329	\$346	\$364	\$381	\$398	\$416	\$434	\$451	\$4,257

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
 JANUARY 2008 - DECEMBER 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: UNDERGROUND STORAGE TANKS - BASE (Project 10.1)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941
3	Less: Accumulated Depreciation	(2,992)	(3,453)	(3,913)	(4,373)	(4,834)	(5,294)	(5,754)	(6,215)	(6,675)	(7,135)	(7,596)	(8,056)	(8,517)	(8,517)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$165,949	165,489	165,029	164,568	164,108	163,647	163,187	162,727	162,266	161,806	161,346	160,885	160,425	
6	Average Net Investment		165,719	165,259	164,798	164,338	163,878	163,417	162,957	162,497	162,036	161,576	161,115	160,655	
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	1,541	1,537	1,533	1,528	1,524	1,520	1,516	1,511	1,507	1,503	1,498	1,494	\$18,212
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	282	281	280	279	279	278	277	276	275	275	274	273	3,329
8	Investment Expenses														
	a. Depreciation (C)		460	460	460	460	460	460	460	460	460	460	460	460	5,524
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)		201	201	201	201	201	201	201	201	201	201	201	201	2,410
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,484	2,479	2,474	2,469	2,464	2,459	2,454	2,449	2,444	2,439	2,433	2,428	29,475
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		2,484	2,479	2,474	2,469	2,464	2,459	2,454	2,449	2,444	2,439	2,433	2,428	29,475
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		2,329	2,324	2,319	2,315	2,310	2,305	2,301	2,296	2,291	2,287	2,281	2,276	27,635
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$2,329	\$2,324	\$2,319	\$2,315	\$2,310	\$2,305	\$2,301	\$2,296	\$2,291	\$2,287	\$2,281	\$2,276	\$27,635

Notes:

- (A) N/A
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

Source:

Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
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Return on Capital Investments, Depreciation and Taxes
 For Project: UNDERGROUND STORAGE TANKS - INTERMEDIATE (10.2)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868
3	Less: Accumulated Depreciation	(2,319)	(2,520)	(2,722)	(2,924)	(3,126)	(3,327)	(3,529)	(3,731)	(3,932)	(4,134)	(4,336)	(4,537)	(4,739)	(4,739)
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$73,549	73,348	73,146	72,944	72,742	72,541	72,339	72,137	71,936	71,734	71,532	71,331	71,129	71,129
6	Average Net Investment		73,448	73,247	73,045	72,843	72,642	72,440	72,238	72,037	71,835	71,633	71,432	71,230	71,230
7	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)	11.16%	683	681	679	677	676	674	672	670	668	666	664	662	\$8,073
	b. Debt Component (Line 6 x 2.04% x 1/12)	2.04%	125	125	124	124	123	123	123	122	122	122	121	121	1,476
8	Investment Expenses														
	a. Depreciation (C)		202	202	202	202	202	202	202	202	202	202	202	202	2,420
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A												
	d. Property Taxes (D)		59	59	59	59	59	59	59	59	59	59	59	59	710
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,069	1,067	1,064	1,062	1,060	1,058	1,056	1,053	1,051	1,049	1,047	1,044	12,679
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		1,069	1,067	1,064	1,062	1,060	1,058	1,056	1,053	1,051	1,049	1,047	1,044	12,679
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Intermediate)		0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046	0.79046
12	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (F)		845	843	841	839	838	836	835	832	831	829	828	825	10,023
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$845	\$843	\$841	\$839	\$838	\$836	\$835	\$832	\$831	\$829	\$828	\$825	\$10,023

- Notes:**
 (A) N/A
 (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
 (C) Line 2 x rate x 1/12. Depreciation rate based on 2005 rates on Exhibit 2 in the 2005 rate case settlement in Dkt. 050078-EI.
 (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
 (E) Line 9a x Line 10
 (F) Line 9b x Line 11

Source:
 Line 8c Based on 2005 rate case settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Projected Period Amount
JANUARY 2008 - DECEMBER 2008

Return on Capital Investments, Depreciation and Taxes
 For Project: MODULAR COOLING TOWERS - BASE (Project 11)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other (A)		(851)	(851)	(851)	(851)	(851)	(851)	(851)	(851)	(851)	(851)	(851)	(851)	
2	Plant-in-Service/Depreciation Base	\$664,137	664,137	664,137	664,137	664,137	664,137	664,137	664,137	664,137	664,137	664,137	664,137	664,137	
3	Less: Accumulated Depreciation	(191,192)	(202,261)	(213,330)	(224,399)	(235,468)	(246,537)	(257,606)	(268,675)	(279,744)	(290,813)	(301,882)	(312,951)	(324,020)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$472,945	461,876	450,807	439,738	428,669	417,600	406,531	395,462	384,393	373,324	362,255	351,186	340,117	
6	Average Net Investment		467,410	456,341	445,272	434,204	423,135	412,066	400,997	389,928	378,859	367,790	356,721	345,652	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)	11.16%	4,347	4,244	4,141	4,038	3,935	3,832	3,729	3,626	3,523	3,420	3,318	3,215	\$45,369
b.	Debt Component (Line 6 x 2.04% x 1/12)	2.04%	795	776	757	738	719	701	682	663	644	625	606	588	8,293
8	Investment Expenses														
a.	Depreciation (C)	20.00%	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	11,069	132,827
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes (D)	0.014268	790	790	790	790	790	790	790	790	790	790	790	790	9,476
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8) (E)		16,149	16,027	15,906	15,784	15,662	15,540	15,419	15,297	15,175	15,053	14,932	14,810	185,756
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		16,149	16,027	15,906	15,784	15,662	15,540	15,419	15,297	15,175	15,053	14,932	14,810	185,754
10	Energy Jurisdictional Factor		N/A												
11	Demand Jurisdictional Factor - Production (Base)		0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	0.93753	
12	Retail Energy-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (G)		15,140	15,026	14,912	14,798	14,684	14,569	14,456	14,341	14,227	14,113	13,999	13,885	174,150
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$15,140	\$15,026	\$14,912	\$14,798	\$14,684	\$14,569	\$14,456	\$14,341	\$14,227	\$14,113	\$13,999	\$13,885	\$174,150

Notes:

- (A) Credit reflecting expenses recovered through base rates for breakers that were replaced to compensate for increased load due to the Modular Cooling Towers.
- (B) Line 6 x 11.16% x 1/12. Based on ROE of 11.75%, weighted cost of equity component of capital structure of 6.85%, and statutory income tax rate of 38.575% (expansion factor of 1.628002). Based on 2005 rate case settlement in Dkt. 050078-EI.
- (C) Line 2 x rate x 1/12. Depreciation rate based on 5 year life of project, as stated in Dkt. 060162-EI.
- (D) Line 2 x rate x 1/12. Based on 2006 Effective Tax Rate on original cost.
- (E) Line 9 - Line 1d.
- (F) Line 9a x Line 10
- (G) Line 9b x Line 11

Source:

Line 9c Based on 2005 Rate Case Settlement in Dkt. 050078-EI.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Substation Environmental Investigation, Remediation, and Pollution Prevention
Project No. 1

Project Description:

Chapter 376, Florida Statutes, requires that any person discharging a prohibited pollutant shall undertake to contain, remove, and abate the discharge to the satisfaction of the Florida Department of Environmental Protection. Similarly, Chapter 403, Florida Statutes provides that it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. For Progress Energy Florida to continue to comply with these statutes, it is conducting environmental investigation, remediation, and pollution prevention activities associated with its substation facilities to determine the existence of pollutant discharges, and if present, their removal and remediation. Activities also include development and implementation of best management and pollution prevention measures at these facilities.

Project Accomplishments:

PEF has conducted environmental remediations at 20 substations during 2007. PEF is currently on target to meet the schedule for substation remediations agreed to with the FDEP for 2007.

Project Fiscal Expenditures:

January 1, 2007 to December 31, 2007: Project expenditures are estimated to be \$2,276,441 higher than originally projected. This variance is primarily due to higher than expected remediation costs at several substation sites.

Project Progress Summary:

PEF is on schedule according to the approved Substation Inspection Plan and the Substation Assessment and Remedial Action Plan.

Project Projections:

Estimated project expenditures for the period January 2008 through December 2008 are expected to be \$2,190,473.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Distribution System Environmental Investigation, Remediation, and Pollution Prevention
Project No. 2

Project Description:

Chapter 376, Florida Statutes, requires that any person discharging a prohibited pollutant shall undertake to contain, remove, and abate the discharge to the satisfaction of the Florida Department of Environmental Protection. Similarly, Chapter 403, Florida Statutes provides that it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. For Progress Energy Florida to continue to comply with these statutes, it is conducting environmental investigation, remediation, and pollution prevention activities associated with its distribution system facilities to determine the existence of pollutant discharges, and if present, their removal and remediation. Activities also include development and implementation of best management and pollution prevention measures at these facilities.

Project Accomplishments:

Progress Energy conducted environmental inspections on 14,117 sites during 2007. In addition, Progress Energy is expecting to complete remediations on 1,386 distribution padmount transformer sites in 2007. All remediations have been conducted in accordance with the FDEP approved Environmental Remediation Strategy.

Project Fiscal Expenditures:

January 1, 2007 to December 31, 2007: Project expenditures are estimated to be \$1,010,677 higher than originally projected. This variance is primarily due to a higher number of sites being remediated than originally anticipated in the 2007 work plan, including carryover from the 2006 work plan.

Project Progress Summary:

This project is on schedule according to the approved Distribution System Investigation, Remediation and Pollution Prevention Program.

Project Projections:

Estimated project expenditures for the period January 2008 through December 2008 are expected to be approximately \$15 million. Progress Energy is expecting to conduct approximately 9,300 inspections in 2008 and complete remediations on approximately 1,500 sites.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Pipeline Integrity Management, Review/Update Plan and Risk Assessments
Project No. 3

Project Description:

The U.S. Department of Transportation ("USDOT") Regulation 49 CFR Part 195, as amended effective February 15, 2002 and the new regulation published at 67 Federal Register 2136 on January 16, 2002 requires PEF to implement a Pipeline Integrity Management Program. Prior to the February 15, 2002 amendments, the USDOT's pipeline integrity management regulations applied only to operators with 500 miles or more of hazardous liquid and carbon dioxide pipelines that could affect high consequence areas. The amendments which became effective on February 15, 2002 extended the requirements for implementing integrity management to operators who have less than 500 miles of regulated pipelines. As such, PEF must improve the integrity of pipeline systems in order to protect public safety and the environment, as well as comply with continual assessment and evaluation of pipeline systems integrity through inspection or testing, data integration and analysis, and follow up with remedial, preventative, and mitigative actions.

PEF owns one hazardous liquid pipeline that is subject to the new regulation and must comply with the new requirements for the Bartow/Anclote 14-inch hot oil pipeline, extending 33.3 miles from the Company's Bartow Plant north of St. Petersburg.

Project Accomplishments:

During 2007, PEF continued work on the PIM program. This effort included ongoing activities as required by the integrity management regulation as well as projects to address protection of valve mechanisms along U.S. Highway 19 and remote control of valves designed to isolate sections of the pipeline in the event of a leak.

Project Fiscal Expenditures:

January 1, 2007 to December 31, 2007: O&M project expenditures are estimated to be \$511,427 higher than originally projected. This variance is due to carry over work from the 2006 work plan. In addition, \$19,741 in capital costs were not incurred because fewer consultant hours were needed for the Pipeline System Control Upgrade project.

Project Progress Summary:

Review and updates to the integrity management plan and risk analyses continue on target. Compliance work will continue through the end of 2007, and into the future.

Project Projections:

Estimated project O&M expenditures for the period January 2008 through December 2008 are expected to be \$337,000; estimated capital expenditure for the period are expected to be \$657,000.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Above Ground Storage Tank Secondary Containment
Project No. 4

Project Description:

Florida Department of Environmental Protection Rule 62-761.510(3) states that the Company is required to make improvements to many of its above ground petroleum storage tanks in order to comply with those provisions. Subsection (d) of that rule requires all internally lined single bottom above ground storage tanks to be upgraded with secondary containment, including secondary containment for piping in contact with the soil. Rule 62-761.500(1)(e) also requires that dike field area containment for pre-1998 tanks be upgraded, if needed, to comply with the requirement.

Project Accomplishments:

Activities during 2007 included continued work on above ground storage tank systems at Bayboro, Suwannee, and Anclote.

Project Fiscal Expenditures:

January 1, 2007 to December 31, 2007: Project expenditures will be approximately \$536,893 higher than the original projection due to the acceleration of work from 2008 into 2007 on two Anclote storage tanks and unanticipated costs associated with transferring fuel out of tanks to enable work to be performed.

Project Progress Summary:

PEF will continually evaluate its compliance program, including project prioritization, schedule, and technology applications.

Project Projections:

Estimated capital expenditures for the period January 2008 through December 2008 are expected to be approximately \$2.8 million. The costs are associated with work at the Debarry combustion turbine site and the Crystal River plant.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: SO₂ Emissions Allowances
Project No. 5

Project Description:

In accordance with Title IV of the Clean Air Act, CFR 40 Part 73 and Florida Statute Regulation 62-214, PEF manages the company's SO₂ emissions allowance inventory for the purpose of offsetting sulfur dioxide emissions in compliance with the Federal Acid Rain Program.

Project Accomplishments:

For purposes of compliance with an affected unit's sulfur dioxide emissions requirements under the Acid Rain Program, the air quality compliance costs are administered by an authorized account representative who evaluates a variety of resources and options. Activities performed include purchases, auctions, and transfers of SO₂ emissions allowances.

Project Fiscal Expenditures:

January 1, 2007 to December 31, 2007: Project expenditures are estimated to be \$2,429,068 lower than originally projected. This variance is primarily driven by a decrease in projected tons of emissions attributable to lower SO₂ content in fuel, as well as lower projected energy requirements.

Project Progress Summary:

PEF continually evaluates its compliance strategy to manage the most cost effective program and to mitigate higher gas prices which can impact our fuel mix as it relates to emissions as a result of residual oil.

Project Projections:

Estimated project expenditures for the period January 2008 through December 2008 are expected to be \$16,561,071.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Phase II Cooling Water Intake
Project No. 6

Project Description:

Section 316(b) of the Federal Clean Water Act, requires that "the location, design, construction, and capacity of cooling water intake structures reflect the best technology available for minimizing adverse environmental impact." 33 U.S.C. Section 1326. In the past, EPA and the state regulatory agency implemented Section 316(b) on a case-by-case basis. In the new Phase II rules, EPA has established "national performance standards" for determining compliance with Section 316(b) at certain existing electric generating facilities. See 40 CFR 125.94(b). The process of compliance involves planning and scheduling efforts, conducting certain biological studies, and evaluation of options for compliance. These compliance options involve engineering measures, operational measures, restorative measures and/or cost assessment measures. See generally 40 CFR 125.94 and 125.95.

Project Accomplishments:

PEF facilities subject to EPA's new Phase II rules include Anclote, Bartow, Crystal River and Suwannee plants. Early in 2004 PEF requested competitive bids for an environmental consultant to support the development of a Compliance Strategy and Implementation Plan (CSIP); that contract was secured and the CSIP is now complete. The consultant completed a Proposals for Information Collection (PICs) for Anclote and Bartow, Suwannee and Crystal River and they have been submitted to FDEP. FDEP approved all the PICs, and field work is now underway.

Project Fiscal Expenditures:

January 2007 - December 2007: PEF's projected expenditures will be approximately \$931,199 less than the original projection for 2007. This variance is primarily attributable to ceasing work and not completing the Comprehensive Demonstration Studies as originally anticipated. This change in approach is due to EPA's official suspension of the 316(b) Phase II rule in the July 9, 2007 Federal Register.

Project Progress Summary:

The original baseline biological studies will be completed. Depending upon ongoing discussions with DEP, additional work associated with the Comprehensive Demonstration Studies (CDS) may be necessary.

Project Projections:

Estimated project O&M expenditures for the period January 2008 through December 2008 are projected to be \$147,500 in the event additional CDS work is required.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: CAIR and CAMR
Project No. 7

Project Description:

Clean Air Interstate Rule (CAIR), 40 CFR 24, 262, imposes significant new restrictions on emissions of sulfur dioxide ("SO₂") and nitrogen oxides ("NO_x") from power plants in 28 eastern states, including Florida and the District of Columbia. The CAIR rule apportions region-wide SO₂ and NO_x emission reduction requirements to the individual states, and further requires each affected state to revise its State Implementation Plans ("SIP") by September 2006 to include measures necessary to achieve its emission reduction budget within the prescribed deadlines. The Clean Air Mercury Rule (CAMR), 40 CFR Part 60 Subpart Da and 40 CFR Part 60 Subpart HHHH, employs a cap on total mercury emissions from coal-fired power plants in order to achieve significant emissions reductions. Mercury emissions from new and existing coal-fired utility units will be capped at specified nationwide levels.

Project Accomplishments:

Progress Energy has contracted with a team of outside vendors to perform strategy development work. Preliminary engineering work is underway.

Project Fiscal Expenditures:

January 2007 - December 2007: On Crystal River and Anclote projects PEF's expenditures are projected to be approximately \$85.3 million higher than originally expected, excluding AFUDC. These costs include preliminary engineering activities and strategy development work necessary to determine the Company's integrated compliance strategy. With the Combustion Turbine projects, costs are projected to be \$351,951 higher than originally expected. This variance is due to the acceleration of work from 2008 into the 2007 work plan as well as the carry over of work not being performed in 2006 being completed in 2007.

Project Progress Summary:

PEF will continually evaluate its compliance program, including scheduling and technology applications. With regard to the Crystal River and Anclote plants, the focus is on Crystal River; however, consideration will be given to Anclote in 2008. Combustion turbine projects will complete installation of ports, analyzers and meters and be able to test and certify their systems in 2007.

Project Projections:

Estimated project expenditures for the period January 2008 through December 2008 are expected to be approximately \$573 million: CR Units 4 & 5: \$570 million; Anclote Unit 1 Nox reduction: \$300,000; and Mercury CEMS: \$2.7 million.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Arsenic Groundwater Standard
Project No. 8

Project Description:

On January 22, 2001, the U.S. Environmental Protection Agency (USEPA) adopted a new maximum contaminant level (MCL) for arsenic in drinking water, replacing the previous standard of 0.050 mg/L with a new MCL of 0.010 mg/L (10ppb). Effective January 1, 2005, FDEP established the USEPA MCL as Florida's drinking water standard. See Rule 62-550, F.A.C. The new standard has implications for land application and water reuse projects in Florida because the drinking water standard has been established as the groundwater standard by Rule 62-520.420(1), F.A.C. Lowering the arsenic standard will require new analytical methods for sampling groundwater at numerous PEF sites.

Project Accomplishments:

Sampling of existing monitoring wells continues as required by the groundwater monitoring plan. As results are gathered and submitted to FDEP, PEF will be able to determine future compliance activities and costs. Industrial wastewater permit, including the groundwater monitoring plan, was issued on January 9, 2007.

Project Fiscal Expenditures:

January 2007 - December 2007: O&M costs are expected to be \$69,616 lower than originally forecasted as work continues with FDEP to establish an arsenic compliance plan and schedule.

Project Progress Summary:

PEF will continually evaluate analytical results and maintain ongoing communication with FDEP regarding compliance strategies.

Project Projections:

Estimated project expenditures for the period January 2008 through December 2008 are expected to be \$77,669 for analytical testing and consultant costs associated with development of compliance strategies. These strategies will depend upon analytical results and discussions with FDEP.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Sea Turtle - Coastal Street Lighting
Project No. 9

Project Description:

PEF owns and leases high pressure sodium streetlights throughout its service territory, including areas along the Florida coast. Pursuant to Section 161.163, Florida Statutes, the Florida Department of Environmental Protection (FDEP), in collaboration with the Florida Fish and Wildlife Conservation Commission (FFWCC) and the U.S. Fish & Wildlife Service (USFWS), has developed a model Sea Turtle lighting ordinance. The model ordinance is used by the local governments to develop and implement local ordinances within their jurisdiction. To date, Sea Turtle lighting ordinances have been adopted in Franklin County, Gulf County and the City of Mexico Beach in Bay County, all of which are within PEF's service territory. Since 2004, officials from the various local governments, as well as FDEP, FFWC, and USFWS, have advised PEF that lighting it owns and leases is affecting turtle nesting areas that fall within the scope of these ordinances. As a result, the local governments are requiring PEF to take additional measures to satisfy new criteria being applied to ensure compliance with the ordinances.

Project Accomplishments:

PEF has worked with the Franklin County to determine the most cost-effective compliance measures for affected lighting on St. George Island. Compliance measures that have been performed include retrofitting existing streetlights and monitoring to determine the effectiveness of the retrofitted lights. This monitoring is ongoing and is expected to be completed during the second half of this year. Future work is planned for affected lighting in Mexico Beach and additional areas within Franklin County. Project has been delayed pending further studies with the University of Florida.

Project Fiscal Expenditures:

January 1, 2007 to December 31, 2007: Project revenue requirements are estimated to be \$394,385 lower than originally projected due to the delay pending further studies.

Project Progress Summary:

PEF is on schedule with the activities identified for this program.

Project Projections:

Estimated project expenditures for the period January 2008 through December 2008 are expected to be \$280,000 in O&M costs and \$20,000 in capital expenditures to ensure compliance with sea turtle ordinances.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: **Underground Storage Tanks**
Project No. 10

Project Description:

FDEP rules require that underground pollutant storage tanks and small diameter piping be upgraded with secondary containment by December 31, 2009. See Rule 62-761.510(5), F.A.C. PEF has identified four tanks that must comply with this rule: two at the Crystal River power plant and two at the Bartow power plant. The necessary work was performed in 2006.

Project Accomplishments:

Work on Crystal River and Bartow USTs was completed in the fourth quarter 2006.

Project Fiscal Expenditures:

\$0 was projected to be spent in 2007 yet some minimal costs did come through for these projects.

Project Projections:

No project capital expenditures are anticipated for the period January 2008 through December 2008.

PROGRESS ENERGY FLORIDA
Environmental Cost Recovery Clause (ECRC)
JANUARY 2008 - DECEMBER 2008
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Modular Cooling Towers
Project No. 11

Project Description:

The project involves installation and operation of modular cooling towers in the summer months to minimize "de-rates" of PEF's Crystal River Units 1 and 2 necessary to comply with the NPDES permit limit for the temperature of cooling water discharged from the units.

Project Accomplishments:

Vendors of modular cooling towers were evaluated regarding cost of installation and operation. The Florida Department of Environmental Protection reviewed the project and approved operation. A vendor was selected and the towers were installed during the second quarter of 2006.

Project Fiscal Expenditures:

Project O&M costs of approximately \$3.4 million per year are expected, including unit mobilization and setup, rental fees, demobilization and fill replacement.

Project Progress Summary:

Modular cooling towers began operation in June 2006 and have successfully minimized de-rates of Units 1 and 2.

Project Projections:

Estimated project expenditures are expected to be approximately \$3.4 million for the period January 2008 thru December 2008.

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of the Energy & Demand Allocation % by Rate Class
 January - December 2008

Form 42-6P

Rate Class	(1) Average 12CP Load Factor at Meter (%)	(2) Sales at Meter (mWh)	(3) Avg 12 CP at Meter (MW) (2)/(8760hrsx(1))	(4) NCP Class Max Load Factor	(5) Delivery Efficiency Factor	(6) Sales at Source (Generation) (mWh) (2)/(5)	(7) Avg 12 CP at Source (MW) (3)/(5)	7(a) Sales at Source (Distrib Svc Only) (mWh)	(8) Class Max MW at Source Level (Distrib Svc) (7a)/(8760hrs(4))	(9) mWh Sales at Source Energy Allocator (%)	(10) 12CP Demand Transmission Allocator (%)	(11) 12CP & 1/13 AD Demand Allocator (%)	(12) NCP Distribution Allocator (%)
Residential													
RS-1, RST-1, RSL-1, RSL-2, RSS-1	1												
Secondary	0.550	21,431,535	4,448.22	0.395	0.9384179	22,837,944	4,740.13	22,837,944	6,600.2	51.727%	61.181%	60.454%	63.745%
General Service Non-Demand													
GS-1, GST-1													
Secondary	0.658	1,391,472	241.40	0.453	0.9384179	1,482,785	257.25	1,482,785	373.7	3.358%	3.320%	3.323%	3.609%
Primary	0.658	8,958	1.55	0.453	0.9668000	9,266	1.61	9,266	2.3	0.021%	0.021%	0.021%	0.023%
Transmission	0.658	3,707	0.64	0.453	0.9768000	3,795	0.66	0	0.0	0.009%	0.008%	0.009%	0.000%
										3.388%	3.350%	3.352%	3.631%
General Service													
GS-2 Secondary	1.000	89,286	10.19	1.000	0.9384179	95,145	10.86	95,145	10.9	0.216%	0.140%	0.146%	0.105%
General Service Demand													
GSD-1, GSDT-1													
Secondary	0.789	12,946,646	1,873.17	0.634	0.9384179	13,796,248	1,996.09	13,796,248	2,484.1	31.248%	25.764%	26.185%	23.992%
Primary	0.789	2,465,111	356.66	0.634	0.9668000	2,549,763	368.91	2,549,763	459.1	5.775%	4.762%	4.839%	4.434%
Transmission	0.789	0	0.00	0.634	0.9768000	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
SS-1 Primary	1.264	0	0.00	0.173	0.9668000	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Transm Del/ Transm Mtr	1.264	10,208	0.92	0.173	0.9768000	10,450	0.94	0	0.0	0.024%	0.012%	0.013%	0.000%
Transm Del/ Primary Mtr	1.264	3,388	0.31	0.173	0.9668000	3,504	0.32	0	0.0	0.008%	0.004%	0.004%	0.000%
										37.055%	30.541%	31.042%	28.426%
Curtable													
CS-1, CST-1, CS-2, CST-2, SS-3													
Secondary	1.093	0	0.00	0.720	0.9384179	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Primary	1.093	193,300	20.19	0.720	0.9668000	199,938	20.88	199,938	31.7	0.453%	0.270%	0.284%	0.306%
SS-3 Primary		2,146	0.00	0.047	0.9668000	2,220	0.00	2,220	5.4	0.005%	0.000%	0.000%	0.052%
										0.458%	0.270%	0.284%	0.358%
Interruptible													
IS-1, IST-1, IS-2, IST-2													
Secondary	0.927	120,638	14.86	0.710	0.9384179	128,555	15.83	128,555	20.7	0.291%	0.204%	0.211%	0.200%
Primary Del / Primary Mtr	0.927	1,653,559	203.63	0.710	0.9668000	1,710,342	210.62	1,710,342	275.0	3.874%	2.718%	2.807%	2.656%
Primary Del / Transm Mtr	0.927	2,884	0.36	0.710	0.9768000	2,952	0.36	2,952	0.5	0.007%	0.005%	0.005%	0.005%
Transm Del/ Transm Mtr	0.927	457,736	56.37	0.710	0.9768000	468,608	57.71	0	0.0	1.061%	0.745%	0.769%	0.000%
Transm Del/ Primary Mtr	0.927	410,751	50.58	0.710	0.9668000	424,856	52.32	0	0.0	0.962%	0.675%	0.697%	0.000%
SS-2 Primary	0.749	0	0.00	0.263	0.9668000	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Transm Del/ Transm Mtr	0.749	10,516	1.60	0.263	0.9768000	10,766	1.64	0	0.0	0.024%	0.021%	0.021%	0.000%
Transm Del/ Primary Mtr	0.749	32,837	5.00	0.263	0.9668000	33,965	5.18	0	0.0	0.077%	0.067%	0.068%	0.000%
										6.297%	4.436%	4.579%	2.860%
Lighting													
LS-1 (Secondary)	6.746	356,390	6.03	0.479	0.9384179	379,777	6.43	379,777	90.5	0.860%	0.083%	0.143%	0.874%
		41,591,068	7,291.69			44,150,879	7,747.73	43,194,935	10,354.0	100.000%	100.000%	100.000%	100.000%

(0)

- Notes:
- | | | | |
|-----|---|------|---|
| (1) | Average 12CP load factor based on load research study filed July 31, 2006 | (7) | Column 3 / Column 5 |
| (2) | Projected kWh sales for the period January 2007 to December 2007 | (7a) | Column 6 excluding transmission service |
| (3) | Calculated: Column 2 / (8,760 hours x Column 1) | (8) | Calculated: Column 7a / (8,760 hours/ Column 4) |
| (4) | NCP load factor based on load research study filed July 31, 2006 | (9) | Column 6/ Total Column 6 |
| (5) | Based on system average line loss analysis for 2005 | (10) | Column 7/ Total Column 7 |
| (6) | Column 2 / Column 5 | (11) | Column 9 x 1/13 + Column 8 x 12/13 |
| | | (12) | Column 8/ Total Column 8 |

PROGRESS ENERGY FLORIDA
 Environmental Cost Recovery Clause (ECRC)
 Calculation of Environmental Cost Recovery Clause Rate Factors by Rate Class
JANUARY 2008 - DECEMBER 2008

Form 42-7P

Rate Class	(1) mWh Sales at Source Energy Allocator (%)	(2) 12CP Demand Transmission Allocator (%)	(3) 12CP & 1/13 AD Demand Allocator (%)	(4) NCP Distribution Allocator (%)	(5) Energy- Related Costs (\$)	(6) Transmission Demand Costs (\$)	(7) Distribution Demand Costs (\$)	(8) Production Demand Costs (\$)	(9) Total Environmental Costs (\$)	(10) Projected Effective Sales at Meter Level (mWh)	(11) Environmental Cost Recovery Factors (cents/kWh)
Residential											
RS-1, RST-1, RSL-1, RSL-2, RSS-1											
Secondary	51.727%	61.181%	60.454%	63.745%	\$10,956,648	\$607,932	\$10,602,035	\$3,213,957	\$25,380,572	21,431,535	0.118
General Service Non-Demand											
GS-1, GST-1											
Secondary										1,391,472	0.109
Primary										8,868	0.108
Transmission										3,633	0.107
TOTAL GS	3.388%	3.350%	3.352%	3.631%	\$717,641	\$33,283	\$603,969	\$178,231	\$1,533,125	1,403,973	
GS-2											
Secondary	0.216%	0.140%	0.146%	0.105%	\$45,647	\$1,393	\$17,447	\$7,761	\$72,247	89,286	0.081
General Service Demand											
GSD-1, GSDT-1, SS-1											
Secondary										12,946,646	0.094
Primary										2,443,814	0.093
Transmission										10,004	0.092
TOTAL GSD	37.055%	30.541%	31.042%	28.426%	\$7,848,797	\$303,478	\$4,727,721	\$1,650,334	\$14,530,330	15,400,464	
Curtailable											
CS-1, CST-1, CS-2, CST-2, CS-3, CST-3, SS-3											
Secondary										-	0.090
Primary										193,492	0.089
Transmission										-	0.088
TOTAL CS	0.458%	0.270%	0.284%	0.358%	\$96,986	\$2,678	\$59,581	\$15,099	\$174,344	193,492	
Interruptible											
IS-1, IST-1, IS-2, IST-2, SS-2											
Secondary										120,638	0.079
Primary										2,076,176	0.078
Transmission										461,713	0.077
TOTAL IS	6.297%	4.436%	4.579%	2.860%	\$1,333,744	\$44,075	\$475,691	\$243,424	\$2,096,934	2,658,527	
Lighting											
LS-1											
Secondary	0.860%	0.083%	0.143%	0.874%	\$182,201	\$824	\$145,386	\$7,588	\$335,999	356,390	0.094
	100.000%	100.000%	100.000%	100.000%	\$21,181,664	\$993,662	\$16,631,830	\$5,316,395	\$44,123,551	41,533,666	0.106

- Notes:
- (1) From Form 42-6P, Column 9
 - (2) From Form 42-6P, Column 10
 - (3) From Form 42-6P, Column 11
 - (4) From Form 42-6P, Column 12
 - (5) Column 1 x Total Energy Jurisdictional Dollars from Form 42-1P, line 5
 - (6) Column 2 x Total Transmission Demand Jurisdictional Dollars from Form 42-1P, line 5
 - (7) Column 4 x Total Distribution Demand Jurisdictional Dollars from Form 42-1P, line 5
 - (8) Column 3 x Total Production Demand Jurisdictional Dollars from Form 42-1P, line 5
 - (9) Column 5 + Column 6 + Column 7 + Column 8
 - (10) Projected kWh sales at effective voltage level for the period January 2007 to December 2007
 - (11) Column 7/ Column 8 x 100

Docket 070007-EI
Progress Energy Florida
Witness: M. Iacono
Exhibit No. __ (MI-5)

**PROGRESS ENERGY FLORIDA, INC.
ENVIRONMENTAL COST RECOVERY
CAPITAL PROGRAM DETAIL**

JANUARY 2008 – DECEMBER 2008
Calculation of the Projected Period Amount
January through December 2008
DOCKET NO. 070007-EI

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - TURNER CTs (Project 4.1a)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740
5	Net Investment (Lines 2 + 3 + 4)	\$673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740
6	Average Net Investment		673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740	673,740
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	6,266	\$75,189
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	1,145	13,744
8	Investment Expenses														
a.	Depreciation	1.86%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009156	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	88,934
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	7,411	88,934

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BARTOW CTs (Project 4.1b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698	153,698
3	Less: Accumulated Depreciation	(25,508)	(25,932)	(26,356)	(26,779)	(27,203)	(27,627)	(28,051)	(28,475)	(28,899)	(29,323)	(29,747)	(30,171)	(30,595)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$128,190	127,766	127,342	126,919	126,495	126,071	125,647	125,223	124,799	124,375	123,951	123,527	123,103	
6	Average Net Investment		127,978	127,554	127,131	126,707	126,283	125,859	125,435	125,011	124,587	124,163	123,739	123,315	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,190	1,186	1,182	1,178	1,174	1,170	1,167	1,163	1,159	1,155	1,151	1,147	\$14,022
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	218	217	216	215	215	214	213	213	212	211	210	210	2,563
8	Investment Expenses														
a.	Depreciation	3.31%	424	424	424	424	424	424	424	424	424	424	424	424	5,087
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009364	120	120	120	120	120	120	120	120	120	120	120	120	1,439
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,952	1,947	1,942	1,938	1,933	1,928	1,924	1,919	1,914	1,910	1,905	1,900	23,111
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,952	1,947	1,942	1,938	1,933	1,928	1,924	1,919	1,914	1,910	1,905	1,900	23,111

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER (Project 4.2)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Base															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$30,000	\$30,000	\$33,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$93,000
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092	33,092
3	Less: Accumulated Depreciation	(5,883)	(5,994)	(6,105)	(6,216)	(6,328)	(6,439)	(6,550)	(6,661)	(6,772)	(6,883)	(6,994)	(7,106)	(7,217)	
4	CWIP - Non-Interest Bearing	0	0	0	30,000	60,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000	93,000
5	Net Investment (Lines 2 + 3 + 4)	\$27,209	27,098	26,987	56,876	86,764	119,653	119,542	119,431	119,320	119,209	119,098	118,986	118,875	
6	Average Net Investment		27,153	27,042	41,931	71,820	103,209	119,598	119,487	119,375	119,264	119,153	119,042	118,931	
Return on Average Net Investment															
a.	Equity Component Grossed Up For Taxes	11.16%		251	390	668	960	1,112	1,111	1,110	1,109	1,108	1,107	1,106	\$10,286
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	46	46	71	122	175	203	203	203	203	203	202	202	1,880
8	Investment Expenses														
a.	Depreciation	4.03%	111	111	111	111	111	111	111	111	111	111	111	111	1,334
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.014268	39	39	39	39	39	39	39	39	39	39	39	39	472
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		449	448	612	941	1,286	1,466	1,465	1,464	1,462	1,461	1,460	1,459	13,972
a.	Recoverable Costs Allocated to Energy		449	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		449	448	612	941	1,286	1,466	1,465	1,464	1,462	1,461	1,460	1,459	13,972

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - INTERCESSION CITY CTs (Project 4.1c)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230	1,614,230
3	Less: Accumulated Depreciation	(61,562)	(66,122)	(70,682)	(75,243)	(79,803)	(84,363)	(88,923)	(93,483)	(98,044)	(102,604)	(107,164)	(111,724)	(116,284)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$1,552,668	1,548,108	1,543,548	1,538,988	1,534,427	1,529,867	1,525,307	1,520,747	1,516,187	1,511,626	1,507,066	1,502,506	1,497,946	
6	Average Net Investment		1,550,388	1,545,828	1,533,288	1,536,707	1,532,147	1,527,587	1,523,027	1,518,467	1,513,906	1,509,346	1,504,786	1,500,226	
Return on Average Net Investment															
a.	Equity Component Grossed Up For Taxes	11.16%	14,419	14,376	14,260	14,291	14,249	14,207	14,164	14,122	14,079	14,037	13,995	13,952	\$170,150
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	2,636	2,628	2,607	2,612	2,605	2,597	2,589	2,581	2,574	2,566	2,558	2,550	31,103
8	Investment Expenses														
a.	Depreciation	3.39%	4,560	4,560	4,560	4,560	4,560	4,560	4,560	4,560	4,560	4,560	4,560	4,560	54,722
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.008151	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	1,096	13,158
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		22,711	22,661	22,523	22,560	22,510	22,460	22,410	22,360	22,310	22,259	22,209	22,159	269,133
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		22,711	22,661	22,523	22,560	22,510	22,460	22,410	22,360	22,310	22,259	22,209	22,159	269,133

PROGRESS ENERGY FLORIDA

Environmental Cost Recovery Clause (ECRC)
 Capital Programs Detail Support - January 2008 through December 2008
 Above Ground Tank Secondary Containment (Projects 4.1 - 4.3 Recap)

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - AVON PARK CTs (Project 4.1d)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938	178,938
3	Less: Accumulated Depreciation	(6,681)	(9,202)	(9,722)	(10,243)	(10,763)	(11,283)	(11,804)	(12,324)	(12,845)	(13,365)	(13,886)	(14,406)	(14,926)	(14,926)
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$170,257	169,736	169,216	168,695	168,175	167,654	167,134	166,614	166,093	165,573	165,052	164,532	164,012	
6	Average Net Investment		169,996	169,476	168,955	168,435	167,915	167,394	166,874	166,353	165,833	165,313	164,792	164,272	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		1,581	1,576	1,571	1,566	1,562	1,557	1,552	1,547	1,542	1,537	1,533	1,528	\$18,652
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		289	288	287	286	285	285	284	283	282	281	280	279	3,410
8	Investment Expenses														
a.	Depreciation 3.49%		520	520	520	520	520	520	520	520	520	520	520	520	6,245
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes 0.009716		145	145	145	145	145	145	145	145	145	145	145	145	1,739
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,535	2,530	2,524	2,518	2,512	2,507	2,501	2,495	2,489	2,484	2,478	2,472	30,045
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,535	2,530	2,524	2,518	2,512	2,507	2,501	2,495	2,489	2,484	2,478	2,472	30,045

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BAYBORO CTs (Project 4.1e)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593	352,593
3	Less: Accumulated Depreciation	(7,425)	(8,207)	(8,988)	(9,770)	(10,552)	(11,333)	(12,115)	(12,896)	(13,678)	(14,459)	(15,241)	(16,023)	(16,804)	(16,804)
4	CWIP - Non-Interest Bearing	207,400	207,400	207,400	207,400	207,400	207,400	207,400	207,400	207,400	207,400	207,400	207,400	207,400	207,400
5	Net Investment (Lines 2 + 3 + 4)	\$552,567	551,786	551,004	550,223	549,441	548,660	547,879	547,096	546,315	545,533	544,752	543,970	543,188	
6	Average Net Investment		552,177	551,395	550,613	549,832	549,050	547,996	547,488	546,706	545,924	545,142	544,361	543,579	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes 11.16%		5,135	5,128	5,121	5,113	5,106	5,096	5,092	5,084	5,077	5,070	5,063	5,055	\$61,141
b.	Debt Component (Line 6 x 2.57% x 1/12) 2.04%		939	937	936	935	933	932	931	929	928	927	925	924	11,176
8	Investment Expenses														
a.	Depreciation 2.66%		782	782	782	782	782	782	782	782	782	782	782	782	9,379
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes 0.009364		275	275	275	275	275	275	275	275	275	275	275	275	3,302
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		7,131	7,122	7,113	7,105	7,096	7,085	7,079	7,070	7,062	7,053	7,045	7,036	84,998
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		7,131	7,122	7,113	7,105	7,096	7,085	7,079	7,070	7,062	7,053	7,045	7,036	84,998

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - SUWANNEE CTs (Project 4.1f)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$886,554	886,554	886,554	886,554	886,554	886,554	886,554	886,554	886,554	886,554	886,554	886,554	886,554	886,554
3	Less: Accumulated Depreciation	(10,639)	(13,003)	(15,367)	(17,731)	(20,095)	(22,459)	(24,824)	(27,188)	(29,552)	(31,916)	(34,280)	(36,644)	(39,008)	(39,008)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$875,915	873,551	871,187	868,823	866,458	864,094	861,730	859,366	857,002	854,638	852,274	849,909	847,545	847,545
6	Average Net Investment		874,733	872,369	870,005	867,640	865,276	862,912	860,548	858,184	855,820	853,456	851,091	848,727	848,727
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	8,135	8,113	8,091	8,069	8,047	8,025	8,003	7,981	7,959	7,937	7,915	7,893	\$96,169
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	1,487	1,483	1,479	1,475	1,471	1,467	1,463	1,459	1,455	1,451	1,447	1,443	17,579
8	Investment Expenses														
a.	Depreciation	3.20%	2,364	2,364	2,364	2,364	2,364	2,364	2,364	2,364	2,364	2,364	2,364	2,364	28,370
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.008974	663	663	663	663	663	663	663	663	663	663	663	663	7,956
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		12,649	12,623	12,597	12,571	12,545	12,519	12,493	12,467	12,441	12,415	12,389	12,363	150,074
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		12,649	12,623	12,597	12,571	12,545	12,519	12,493	12,467	12,441	12,415	12,389	12,363	150,074

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - DeBARY CTs (Project 4.1g)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														
a.	Expenditures/Additions		\$30,000	\$35,000	\$35,000	\$400,000	\$150,000	\$400,000	\$450,000	\$200,000	\$500,000	\$150,000	\$300,000	\$25,000	\$2,675,000
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	584	30,584	65,584	100,584	500,584	650,584	1,050,584	1,500,584	1,700,584	2,200,584	2,350,584	2,650,584	2,675,584	2,675,584
5	Net Investment (Lines 2 + 3 + 4)	\$584	30,584	65,584	100,584	500,584	650,584	1,050,584	1,500,584	1,700,584	2,200,584	2,350,584	2,650,584	2,675,584	2,675,584
6	Average Net Investment		15,584	48,084	83,084	300,584	575,584	850,584	1,275,584	1,600,584	1,950,584	2,275,584	2,500,584	2,663,084	2,663,084
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	145	447	773	2,795	5,353	7,910	11,863	14,885	18,140	21,163	23,255	24,767	\$131,497
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	26	82	141	511	978	1,446	2,168	2,721	3,316	3,868	4,251	4,527	24,037
8	Investment Expenses														
a.	Depreciation	2.33%	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009156	0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		171	529	914	3,306	6,331	9,356	14,031	17,606	21,456	25,031	27,506	29,294	155,535
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		171	529	914	3,306	6,331	9,356	14,031	17,606	21,456	25,031	27,506	29,294	155,535

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - University of Florida (Project 4.1h)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Peaking															
1	Investments														\$0
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435
3	Less: Accumulated Depreciation	(18,270)	(19,065)	(19,859)	(20,653)	(21,448)	(22,242)	(23,037)	(23,831)	(24,625)	(25,420)	(26,214)	(27,009)	(27,803)	
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4)	\$123,164	122,370	121,576	120,781	119,987	119,192	118,398	117,604	116,809	116,015	115,220	114,426	113,632	
6	Average Net Investment		122,767	121,973	121,178	120,384	119,590	118,795	118,001	117,206	116,412	115,618	114,823	114,029	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,142	1,134	1,127	1,120	1,112	1,105	1,097	1,090	1,083	1,075	1,068	1,060	\$13,213
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	209	207	206	205	203	202	201	199	198	197	195	194	2,415
8	Investment Expenses														
a.	Depreciation	6.74%	794	794	794	794	794	794	794	794	794	794	794	794	9,533
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.016637	196	196	196	196	196	196	196	196	196	196	196	196	2,353
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,341	2,332	2,323	2,315	2,306	2,297	2,288	2,280	2,271	2,262	2,254	2,245	27,514
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,341	2,332	2,323	2,315	2,306	2,297	2,288	2,280	2,271	2,262	2,254	2,245	27,514

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Anclote (Project 4.3)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
Intermediate															
1	Investments														\$0
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413	318,413
3	Less: Accumulated Depreciation	(2,683)	(4,471)	(6,259)	(8,048)	(9,836)	(11,625)	(13,413)	(15,202)	(16,990)	(18,778)	(20,567)	(22,355)	(24,144)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$315,730	313,942	312,154	310,365	308,577	306,788	305,000	303,211	301,423	299,635	297,846	296,058	294,269	
6	Average Net Investment		314,836	313,048	311,259	309,471	307,682	305,894	304,106	302,317	300,529	298,740	296,952	295,164	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	2,928	2,911	2,895	2,878	2,861	2,845	2,828	2,812	2,795	2,778	2,762	2,745	\$34,038
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	535	532	529	526	523	520	517	514	511	508	505	502	6,222
8	Investment Expenses														
a.	Depreciation	3.34%	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	1,788	21,461
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.007694	441	441	441	441	441	441	441	441	441	441	441	441	5,297
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,693	5,673	5,654	5,634	5,614	5,595	5,575	5,555	5,536	5,516	5,496	5,477	67,018
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		5,693	5,673	5,654	5,634	5,614	5,595	5,575	5,555	5,536	5,516	5,496	5,477	67,018

For Project: CAIR CTs - AVON PARK (Project 7.2a)
 (in Dollars)

ALL Peaking

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$161,334	161,334	161,334	161,334	161,334	161,334	161,334	161,334	161,334	161,334	161,334	161,334	161,334	161,334
3	Less: Accumulated Depreciation	(121)	(363)	(605)	(847)	(1,089)	(1,331)	(1,573)	(1,815)	(2,057)	(2,299)	(2,541)	(2,783)	(3,025)	(3,025)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$161,213	160,971	160,729	160,487	160,245	160,003	159,761	159,519	159,277	159,035	158,793	158,551	158,309	
6	Average Net Investment		161,092	160,850	160,608	160,366	160,124	159,882	159,640	159,398	159,156	158,914	158,672	158,430	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,498	1,496	1,494	1,491	1,489	1,487	1,485	1,482	1,480	1,478	1,476	1,473	\$17,829
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	274	273	273	273	272	272	271	271	271	270	270	269	3,259
8	Investment Expenses														
a.	Depreciation	1.80%	242	242	242	242	242	242	242	242	242	242	242	242	2,904
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009716	131	131	131	131	131	131	131	131	131	131	131	131	1,568
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,145	2,142	2,139	2,137	2,134	2,131	2,129	2,126	2,123	2,121	2,118	2,115	25,560
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,145	2,142	2,139	2,137	2,134	2,131	2,129	2,126	2,123	2,121	2,118	2,115	25,560

For Project: CAIR CTs - BARTOW (Project 7.2b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$268,824	268,824	268,824	268,824	268,824	268,824	268,824	268,824	268,824	268,824	268,824	268,824	268,824	268,824
3	Less: Accumulated Depreciation	(479)	(1,438)	(2,397)	(3,356)	(4,315)	(5,273)	(6,232)	(7,191)	(8,150)	(9,109)	(10,067)	(11,026)	(11,985)	(11,985)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$268,344	267,385	266,426	265,468	264,509	263,550	262,591	261,632	260,674	259,715	258,756	257,797	256,838	
6	Average Net Investment		267,865	266,906	265,947	264,988	264,029	263,071	262,112	261,153	260,194	259,235	258,277	257,318	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	2,491	2,482	2,473	2,464	2,455	2,447	2,438	2,429	2,420	2,411	2,402	2,393	\$29,305
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	455	454	452	450	449	447	446	444	442	441	439	437	5,357
8	Investment Expenses														
a.	Depreciation	4.28%	959	959	959	959	959	959	959	959	959	959	959	959	11,506
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009364	210	210	210	210	210	210	210	210	210	210	210	210	2,517
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,115	4,105	4,094	4,083	4,073	4,062	4,052	4,041	4,031	4,020	4,010	3,999	48,685
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		4,115	4,105	4,094	4,083	4,073	4,062	4,052	4,041	4,031	4,020	4,010	3,999	48,685

For Project: CAIR CTs - BAYBORO (Project 7.2c)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$187,110	187,110	187,110	187,110	187,110	187,110	187,110	187,110	187,110	187,110	187,110	187,110	187,110	
3	Less: Accumulated Depreciation	(234)	(702)	(1,169)	(1,637)	(2,105)	(2,573)	(3,041)	(3,508)	(3,976)	(4,444)	(4,912)	(5,379)	(5,847)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$186,876	186,408	185,941	185,473	185,005	184,537	184,069	183,602	183,134	182,666	182,198	181,731	181,263	
6	Average Net Investment		186,642	186,174	185,707	185,239	184,771	184,303	183,836	183,368	182,900	182,432	181,964	181,497	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,736	1,731	1,727	1,723	1,718	1,714	1,710	1,705	1,701	1,697	1,692	1,688	\$20,542
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	317	316	316	315	314	313	313	312	311	310	309	309	3,755
8	Investment Expenses														
a.	Depreciation	3.00%	468	468	468	468	468	468	468	468	468	468	468	468	5,613
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009364	146	146	146	146	146	146	146	146	146	146	146	146	1,752
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,667	2,662	2,657	2,651	2,646	2,641	2,636	2,631	2,626	2,621	2,615	2,610	31,663
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,667	2,662	2,657	2,651	2,646	2,641	2,636	2,631	2,626	2,621	2,615	2,610	31,663

For Project: CAIR CTs - DeBARY (Project 7.2d)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$121,748	121,748	121,748	121,748	121,748	121,748	121,748	121,748	121,748	121,748	121,748	121,748	121,748	
3	Less: Accumulated Depreciation	(151)	(454)	(756)	(1,058)	(1,361)	(1,663)	(1,965)	(2,268)	(2,570)	(2,872)	(3,175)	(3,477)	(3,779)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$121,597	121,294	120,992	120,690	120,387	120,085	119,783	119,480	119,178	118,876	118,573	118,271	117,969	
6	Average Net Investment		121,446	121,143	120,841	120,539	120,236	119,934	119,632	119,329	119,027	118,725	118,422	118,120	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,129	1,127	1,124	1,121	1,118	1,115	1,113	1,110	1,107	1,104	1,101	1,099	\$13,368
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	206	206	205	205	204	204	203	203	202	202	201	201	2,444
8	Investment Expenses														
a.	Depreciation	2.98%	302	302	302	302	302	302	302	302	302	302	302	302	3,628
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009156	93	93	93	93	93	93	93	93	93	93	93	93	1,115
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,731	1,728	1,724	1,721	1,718	1,715	1,711	1,708	1,705	1,701	1,698	1,695	20,554
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,731	1,728	1,724	1,721	1,718	1,715	1,711	1,708	1,705	1,701	1,698	1,695	20,554

For Project: CAIR CTs - HIGGINS (Project 7.2e)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$307,486	307,486	307,486	307,486	307,486	307,486	307,486	307,486	307,486	307,486	307,486	307,486	307,486	307,486
3	Less: Accumulated Depreciation	(500)	(1,499)	(2,498)	(3,498)	(4,497)	(5,496)	(6,496)	(7,495)	(8,494)	(9,494)	(10,493)	(11,492)	(12,492)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$306,987	305,987	304,988	303,989	302,989	301,990	300,991	299,991	298,992	297,993	296,993	295,994	294,995	
6	Average Net Investment		306,487	305,488	304,488	303,489	302,490	301,490	300,491	299,492	298,492	297,493	296,494	295,494	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	2,850	2,841	2,832	2,822	2,813	2,804	2,795	2,785	2,776	2,767	2,757	2,748	\$33,591
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	521	519	518	516	514	513	511	509	507	506	504	502	6,140
8	Investment Expenses														
a.	Depreciation	3.90%	999	999	999	999	999	999	999	999	999	999	999	999	11,992
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009364	240	240	240	240	240	240	240	240	240	240	240	240	2,879
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,611	4,600	4,589	4,578	4,567	4,556	4,545	4,534	4,523	4,512	4,501	4,490	54,602
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		4,611	4,600	4,589	4,578	4,567	4,556	4,545	4,534	4,523	4,512	4,501	4,490	54,602

For Project: CAIR CTs - INTERCESSION CITY (Project 7.2f)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$317,253	317,253	317,253	317,253	317,253	317,253	317,253	317,253	317,253	317,253	317,253	317,253	317,253	317,253
3	Less: Accumulated Depreciation	(740)	(2,221)	(3,701)	(5,182)	(6,662)	(8,143)	(9,623)	(11,104)	(12,584)	(14,065)	(15,545)	(17,026)	(18,506)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$316,513	315,032	313,552	312,071	310,591	309,110	307,630	306,149	304,669	303,188	301,708	300,227	298,747	
6	Average Net Investment		315,772	314,292	312,811	311,331	309,850	308,370	306,889	305,409	303,928	302,448	300,967	299,487	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	2,937	2,923	2,909	2,895	2,882	2,868	2,854	2,840	2,827	2,813	2,799	2,785	\$34,331
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	537	534	532	529	527	524	522	519	517	514	512	509	6,276
8	Investment Expenses														
a.	Depreciation	5.60%	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	17,766
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.008151	215	215	215	215	215	215	215	215	215	215	215	215	2,586
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,170	5,153	5,137	5,121	5,104	5,088	5,072	5,056	5,039	5,023	5,007	4,990	60,959
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		5,170	5,153	5,137	5,121	5,104	5,088	5,072	5,056	5,039	5,023	5,007	4,990	60,959

For Project: CAIR CTs - TURNER (Project 7.2g)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$149,713	149,713	149,713	149,713	149,713	149,713	149,713	149,713	149,713	149,713	149,713	149,713	149,713	
3	Less: Accumulated Depreciation	(301)	(902)	(1,503)	(2,105)	(2,706)	(3,307)	(3,909)	(4,510)	(5,111)	(5,713)	(6,314)	(6,915)	(7,517)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$149,413	148,811	148,210	147,609	147,007	146,406	145,805	145,203	144,602	144,001	143,399	142,798	142,197	
6	Average Net Investment		149,112	148,511	147,909	147,308	146,707	146,105	145,504	144,903	144,301	143,700	143,099	142,497	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	1,387	1,381	1,376	1,370	1,364	1,359	1,353	1,348	1,342	1,336	1,331	1,325	\$16,272
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	253	252	251	250	249	248	247	246	245	244	243	242	2,974
8	Investment Expenses														
a.	Depreciation	4.82%	601	601	601	601	601	601	601	601	601	601	601	601	7,216
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.009156	114	114	114	114	114	114	114	114	114	114	114	114	1,371
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,356	2,349	2,343	2,336	2,329	2,323	2,316	2,310	2,303	2,296	2,290	2,283	27,833
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,356	2,349	2,343	2,336	2,329	2,323	2,316	2,310	2,303	2,296	2,290	2,283	27,833

For Project: CAIR CTs - SUWANNEE (Project 7.2h)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$344,257	344,257	344,257	344,257	344,257	344,257	344,257	344,257	344,257	344,257	344,257	344,257	344,257	
3	Less: Accumulated Depreciation	(615)	(1,846)	(3,077)	(4,308)	(5,538)	(6,769)	(8,000)	(9,230)	(10,461)	(11,692)	(12,923)	(14,153)	(15,384)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$343,641	342,411	341,180	339,949	338,718	337,488	336,257	335,026	333,796	332,565	331,334	330,103	328,873	
6	Average Net Investment		343,026	341,795	340,564	339,334	338,103	336,872	335,642	334,411	333,180	331,949	330,719	329,488	
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes	11.16%	3,190	3,179	3,167	3,156	3,144	3,133	3,121	3,110	3,099	3,087	3,076	3,064	\$37,526
b.	Debt Component (Line 6 x 2.57% x 1/12)	2.04%	583	581	579	577	575	573	571	568	566	564	562	560	6,860
8	Investment Expenses														
a.	Depreciation	4.29%	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	14,769
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes	0.008974	257	257	257	257	257	257	257	257	257	257	257	257	3,089
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,261	5,248	5,234	5,221	5,207	5,194	5,180	5,167	5,153	5,140	5,126	5,113	62,244
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		5,261	5,248	5,234	5,221	5,207	5,194	5,180	5,167	5,153	5,140	5,126	5,113	62,244

For Project: UNDERGROUND STORAGE TANKS - CRYSTAL RIVER 4 & 5 (Project 10a)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														\$0
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941
3	Less: Accumulated Depreciation	(2,992)	(3,453)	(3,913)	(4,373)	(4,834)	(5,294)	(5,754)	(6,215)	(6,675)	(7,135)	(7,596)	(8,056)	(8,517)	0
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$165,949	165,489	165,029	164,568	164,108	163,647	163,187	162,727	162,266	161,806	161,346	160,885	160,425	160,425
6	Average Net Investment		165,719	165,259	164,798	164,338	163,878	163,417	162,957	162,497	162,036	161,576	161,115	160,655	160,655
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Tax: 11.16%		1,541	1,537	1,533	1,528	1,524	1,520	1,516	1,511	1,507	1,503	1,498	1,494	\$18,212
b.	Debt Component (Line 6 x 2.04% x 1/12) 2.04%		282	281	280	279	279	278	277	276	275	275	274	273	3,329
8	Investment Expenses														
a.	Depreciation 3.27%		460	460	460	460	460	460	460	460	460	460	460	460	5,524
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes 0.014268		201	201	201	201	201	201	201	201	201	201	201	201	2,410
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,484	2,479	2,474	2,469	2,464	2,459	2,454	2,449	2,444	2,439	2,433	2,428	29,475
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		2,484	2,479	2,474	2,469	2,464	2,459	2,454	2,449	2,444	2,439	2,433	2,428	29,475

For Project: UNDERGROUND STORAGE TANKS - BARTOW (Project 10b)
 (in Dollars)

Line	Description	Beginning of Period Amount	Projected Jan-08	Projected Feb-08	Projected Mar-08	Projected Apr-08	Projected May-08	Projected Jun-08	Projected Jul-08	Projected Aug-08	Projected Sep-08	Projected Oct-08	Projected Nov-08	Projected Dec-08	End of Period Total
1	Investments														\$0
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868	75,868
3	Less: Accumulated Depreciation	(2,319)	(2,520)	(2,722)	(2,924)	(3,126)	(3,327)	(3,529)	(3,731)	(3,932)	(4,134)	(4,336)	(4,537)	(4,739)	0
4	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
5	Net Investment (Lines 2 + 3 + 4)	\$73,549	73,348	73,146	72,944	72,742	72,541	72,339	72,137	71,936	71,734	71,532	71,331	71,129	71,129
6	Average Net Investment		73,448	73,247	73,045	72,843	72,642	72,440	72,238	72,037	71,835	71,633	71,432	71,230	71,230
7	Return on Average Net Investment														
a.	Equity Component Grossed Up For Tax: 11.16%		683	681	679	677	676	674	672	670	668	666	664	662	\$8,073
b.	Debt Component (Line 6 x 2.04% x 1/12) 2.04%		125	125	124	124	123	123	123	122	122	122	121	121	1,476
8	Investment Expenses														
a.	Depreciation 3.19%		202	202	202	202	202	202	202	202	202	202	202	202	2,420
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		N/A												
d.	Property Taxes 0.009364		59	59	59	59	59	59	59	59	59	59	59	59	710
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,069	1,067	1,064	1,062	1,060	1,058	1,056	1,053	1,051	1,049	1,047	1,044	12,679
a.	Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b.	Recoverable Costs Allocated to Demand		1,069	1,067	1,064	1,062	1,060	1,058	1,056	1,053	1,051	1,049	1,047	1,044	12,679